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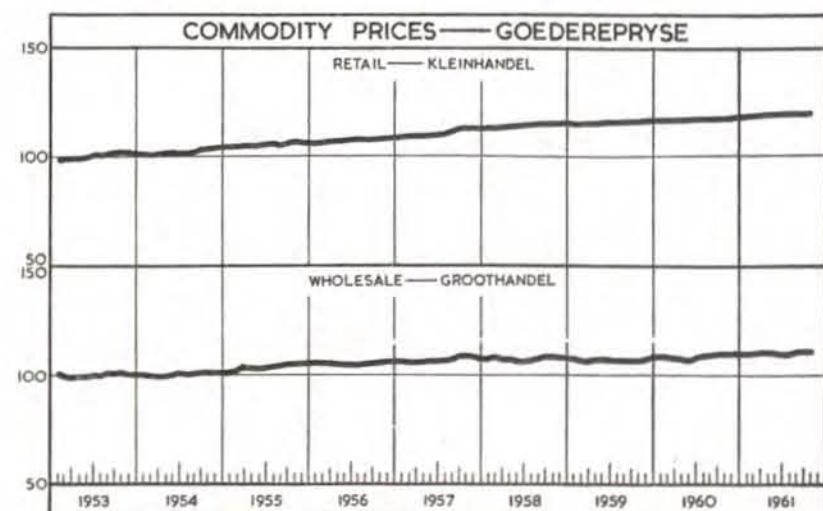
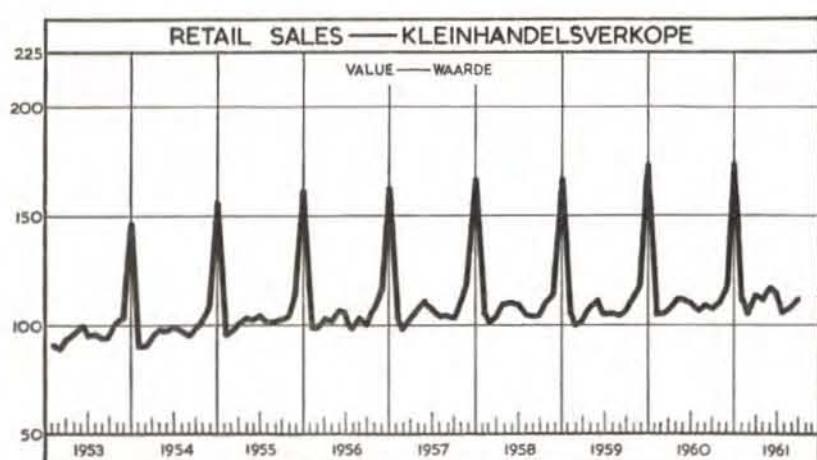
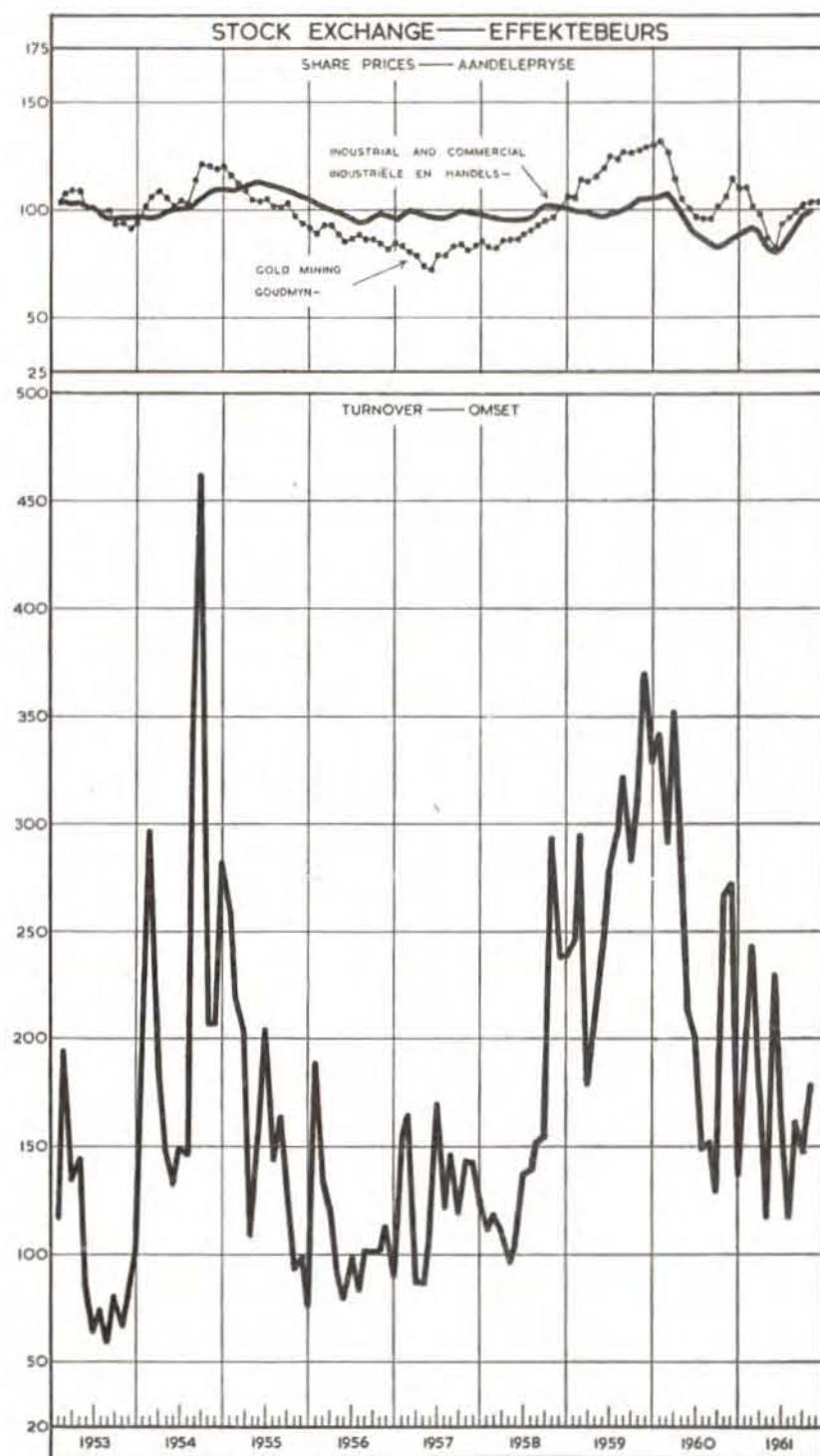
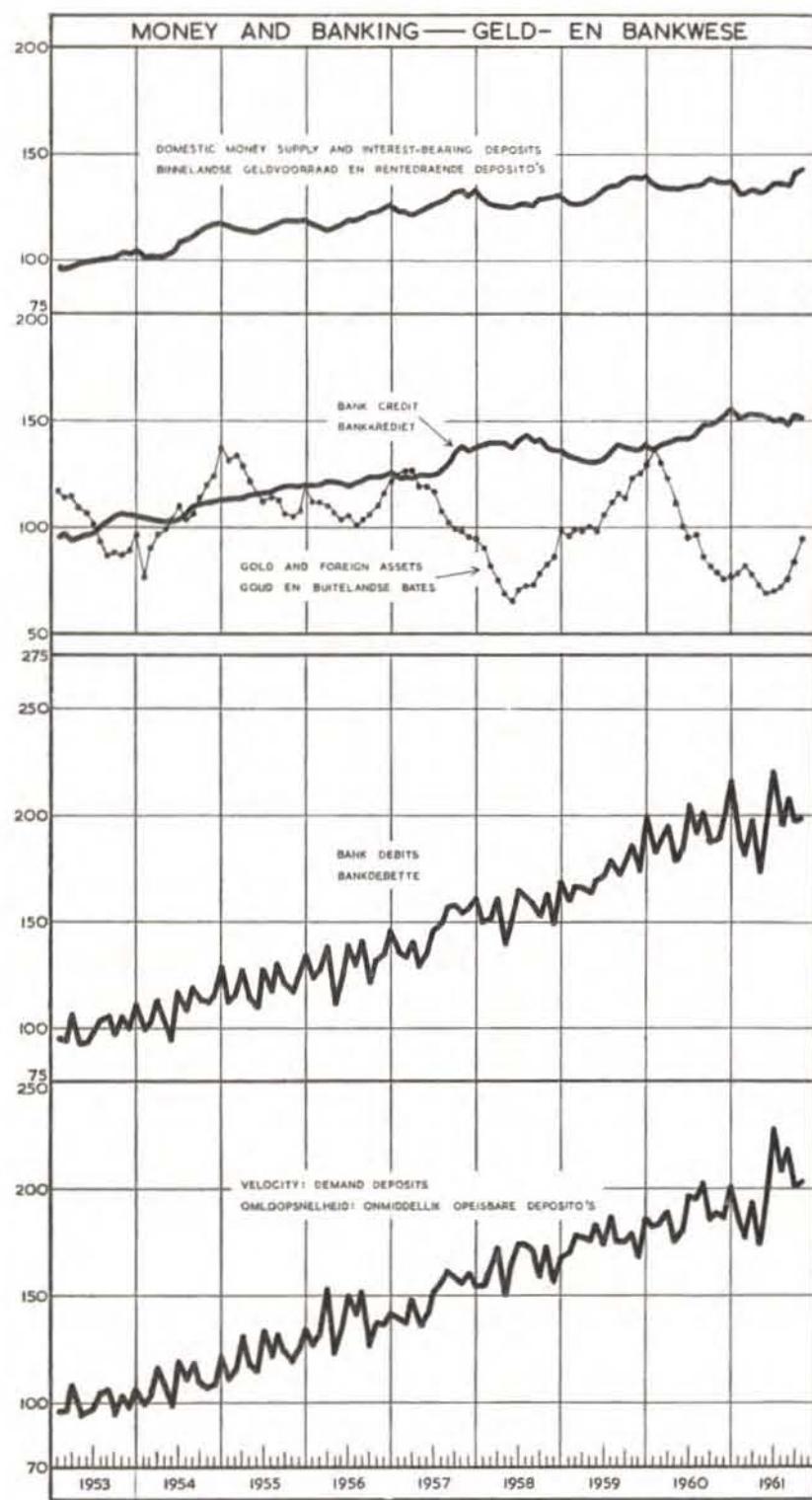
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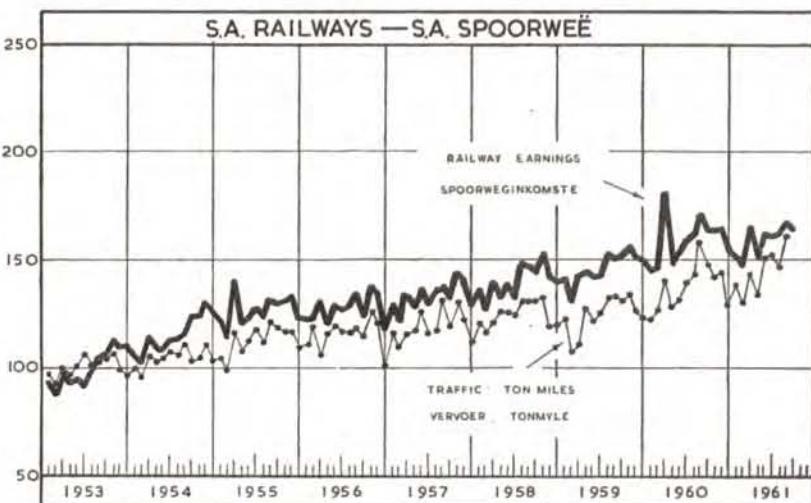
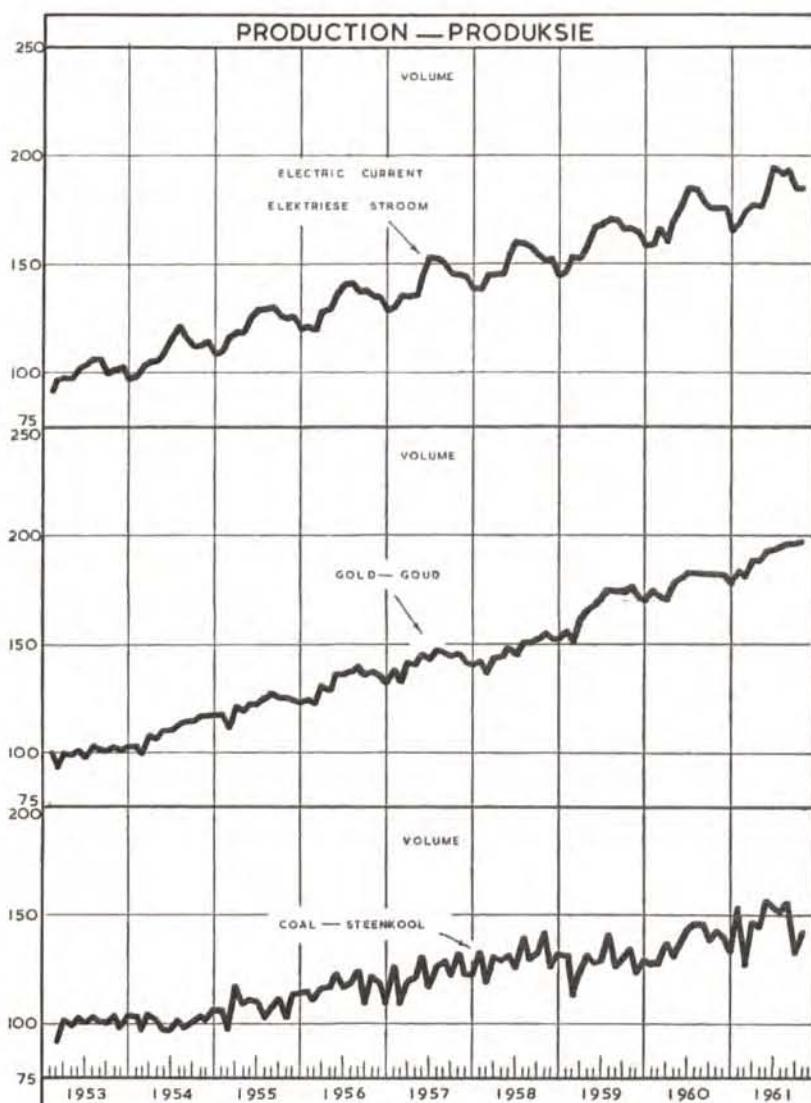
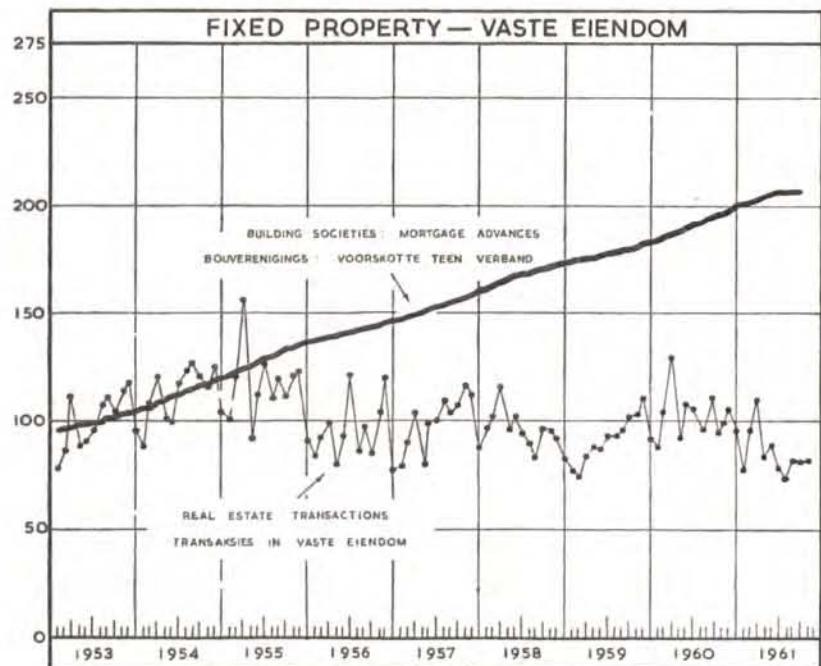
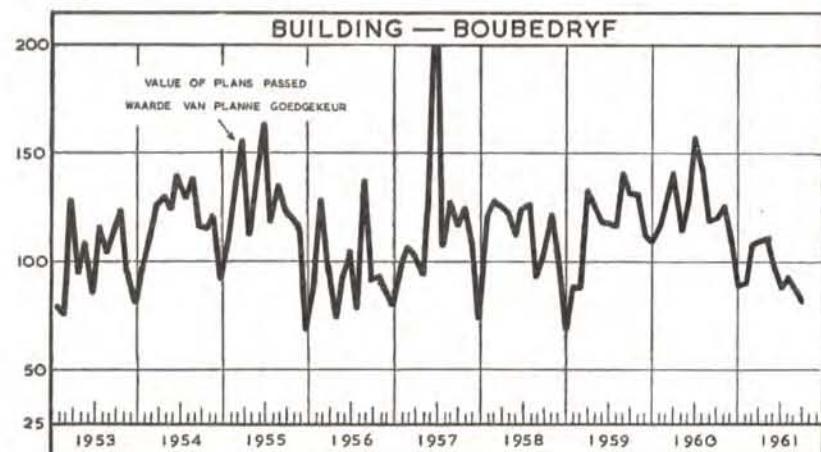
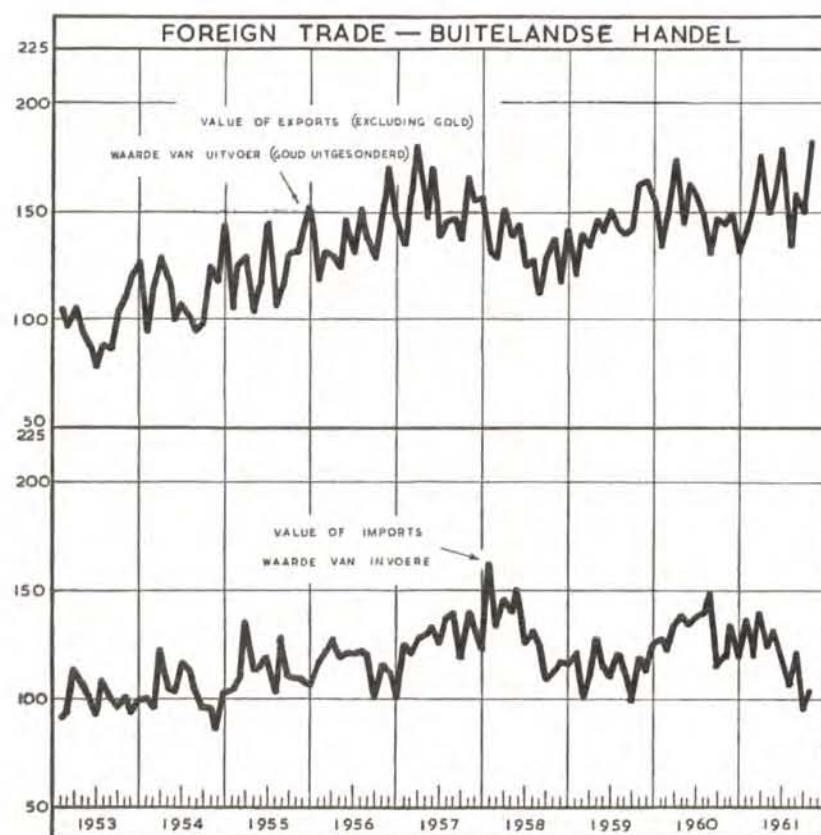
ECONOMIC TENDENCIES IN SOUTH AFRICA

INDICES: 1953 = 100



EKONOMIESE TENDENSE IN SUID-AFRIKA

INDEKSE: 1953=100



EKONOMIESE OORSIG

Geoordeel volgens die beskikbare statistiese inligting, wil dit voorkom asof binnelandse ekonomiese toestande in geheel min verandering in die derde kwartaal van 1961 vergeleke met die tweede kwartaal getoon het, terwyl 'n aansienlike verbetering in die land se betalingsbalanstoestand ingetree het.

Voorlopige ramings toon dat die bruto volksproduksie in die derde kwartaal seisoengewyse afgeneem het, en hierdie afname is aan die uitgawekant van die nasionale rekening weerspieël in 'n seisoendsaling in verbruik, teenoor 'n verdere toename in bruto binnelandse besparing, hoofsaaklik weens 'n verdere aansienlike styging in persoonlike besparing.

Soos gedurende die tweede kwartaal, was die toename in bruto binnelandse besparing in die derde kwartaal aansienlik meer as die ooreenkomslike verbetering van R38 miljoen in die land se netto oorskot op lopende rekening met die buiteland, sodat 'n verdere toename ook in bruto binnelandse kapitaalvorming aangeteken is. Hierdie toename was hoofsaaklik die gevolg van 'n redelike groot styging in voorrade, asook van 'n toename in vaste belegging deur openbare owerhede, terwyl private vaste belegging 'n klein daling getoon het. Die toename in voorrade is op sy beurt hoofsaaklik veroorsaak deur verhoogde handels- en lanbouvoorraad, wat die seisoendsaling in verbruik weerspieël, terwyl fabrieksvoorraad min verandering getoon het, en 'n afname in mynbouvoorraad aangeteken is.

Indien die indekse in onderstaande tabel in oënskou geneem word, sal gesien word dat, ná aansuiwing vir seisoensveranderings, bankdebette in die derde kwartaal ietwat verder toegeneem het, nieteenstaande 'n aansienlike daling in effektebeursomset. Klein toenames is ook aangeteken in diskonteringe en voorskotte van die handelsbanke, goudproduksie en kleinhandelsverkope, terwyl spoorweginkomste relatief konstant gebly het. Aan die ander kant het invoere taamlik sterk gedaal, terwyl bouplanne goedgekeur, eiendomstransaksies en, tot 'n mindere mate, die waarde van uitvoere ook afgeneem het. Laasgenoemde het egter 'n aansienlike styging in Oktober getoon.

Betreffende bedrywigheid in private fabriekswese, toon die beskikbare indeks van werkverskaffing 'n voortsetting van 'n relatiewe stabiele neiging. Geoordeel volgens die nywerheidsensusresultate vir onlangse jare, wil dit egter voorkom asof hierdie indeks, wat op steekproefgegewens gebaseer is, die werklike toename in nywerheidswerksverskaffing onderskat. Verder behoort daarop gelet te word dat hierdie sensusresultate nog altyd 'n aansienlik groter toename in die nettowaarde van nywerheidsopbrengs as in die aantal persone in diens getoon het.

*Indekse — Aangesuiwer vir seisoenskommelings.
(1953 = 100)*

	1960		1961		
	3de kw.	4de kw.	1ste kw.	2de kw.	3de kw.
Bankdebette	193	198	189	200	201
Diskonteringe en voorskotte van handelsbanke	184	190	188	187	188
Effektebeursomset	155	189	204	189	155
Waarde van goudproduksie	181	187	192	192	195
Waarde van invoere	137	129	131	122	109
Waarde van uitvoere	149	137	156	157	155
Spoorweginkomste	161	158	158	161	161
Waarde van kleinhandelsverkope	117	115	118	114	116
Waarde van eiendomstransaksies	100	99	98	84	78
Waarde van bouplanne goedgekeur*	123	118	105	95	82
Werkverskaffing :					
Mynwese	121	123	125	123	124
Fabriekswese (privaat)	121	120	121	120	120

* Agtien vernaamste metropolitaanse gebiede en 45 kleiner dorpe.

BETALINGSBALANS

Suid-Afrika se offisiële goud- en buitelandse valutareserves, wat gedurende die eerste kwartaal van 1961 met slegs R1 miljoen toegeneem, en toe gedurende die tweede kwartaal met R19 miljoen afgeneem het, het met soveel as R36 miljoen gedurende die derde kwartaal van die jaar gestyg. Hierdie aansienlike verbetering in die derde vergeleke met die tweede kwartaal, is hoofsaaklik toe te skryf aan 'n aansienlike toename in die netto oorskot op lopende rekening, maar ook aan 'n afname in die netto kapitaaluitvloei.

Na die uitbreiding en verskerping van invoerbeheer gedurende Mei 1961, het goedere-invoere meer as seisoengewyse afgeneem vanaf R267 miljoen in die tweede kwartaal tot ongeveer R228 miljoen in die derde kwartaal. Teenoor hierdie afname van R39 miljoen in invoere, het goedere-uitvoere met slegs ongeveer R7 miljoen afgeneem, naamlik vanaf R222 miljoen tot ongeveer R215 miljoen, met die gevolg dat die land se handelstekort met die buiteland verbeter het vanaf R45 miljoen in die tweede tot ongeveer R13 miljoen in die derde kwartaal. Bowendien is die hoë peil van goudproduksie gedurende die derde kwartaal gehandhaaf, terwyl netto onsigbare betalings 'n afname getoon het, sodat die totale netto lopende oorskot na skatting tot ongeveer R59 miljoen in hierdie kwartaal toegeneem het, vergeleke met R21 miljoen in die tweede en R9 miljoen in die eerste kwartaal. Die netto lopende oorskot vir die eerste nege maande van 1961 het dus ongeveer R89 miljoen bedra, vergeleke met R10 miljoen gedurende die ooreenstemmende tydperk verlede jaar.

Indien die netto lopende oorskot van R59 miljoen gedurende die derde kwartaal van 1961 vergelyk word met die ooreenkomsstige toename van R36 miljoen in die offisiële goud- en buitelandse valutareserves, dui dit op 'n verdere netto kapitaaluitvloeい van ongeveer R23 miljoen gedurende hierdie tydperk. Van hierdie uitvloeい was offisiële en bankinstellings verantwoordelik vir R12 miljoen, bestaande hoofsaaklik uit netto terugbetaalings van buitelandse lenings, en handelskrediete verstrek ten opsigte van regeringsinvoere, terwyl die balans van R11 miljoen die netto uitvloeい van private kapitaal verteenwoordig, wat gunstig vergelyk met die netto uitvloeい van R37 miljoen en R19 miljoen wat gedurende die eerste en tweede kwartale van die jaar onderskeidelik aangeteken is. Bowendien was hierdie verdere netto uitvloeい van private kapitaal gedurende die derde kwartaal in werklikheid die resultaat van 'n netto toevloeい van buitelandse kapitaal van ongeveer R1 miljoen teenoor 'n netto uitvloeい van Suid-Afrikaanse inwonersfondse van ongeveer R12 miljoen.

Die ommeswaai van die netto beweging van private buitelandse kapitaal vanaf 'n netto uitvloeい van R21 miljoen gedurende die eerste kwartaal van 1961 en R24 miljoen gedurende die tweede kwartaal, na 'n klein netto toevloeい van ongeveer R1 miljoen gedurende die derde kwartaal, is gedeeltelik toe te skryf aan die uitbreiding van valutabeheer gedurende Junie tot transaksies in Suid-Afrikaanse effekte tussen die Johannesburgse Effektebeurs en die effektebeurse van Londen en Bulawayo, waardeur die uitvloeい van kapitaal as gevolg van aankope van Suid-Afrikaanse effekte deur inwoners vanaf buitelanders stopgesit is*. Dit is egter gedeeltelik ook toe te skryf aan 'n aansienlike bedrag buitelandse langtermynlenings wat gedurende die derde kwartaal deur die private sektor ontvang is. Sodanige geïdentifiseerde leningsontvangste het ongeveer R22 miljoen beloop, maar is grotendeels geneutraliseer deur 'n netto uitvloeい van ongeveer R9 miljoen aan ander langtermynfondse (wat byna in geheel die terugbetaling van uraan- en ander privaatlenings verteenwoordig het), en deur 'n netto uitvloeい van R12 miljoen aan korttermynfondse wat egter hoofsaaklik bestaan het uit krediete wat uit buitelandse handelstransaksies ontstaan.

* Die volgende tabel toon Suid-Afrikaanse inwoners se aankope van en verkope aan buitelanders van effekte wat op die Johannesburgse Effektebeurs genoteer word, soos verstrek deur aandeelmakelaars (vóór aansuiwing vir transaksies wat direk en deur genomineerde aangegaan is):

	<i>Aankope Verkope deur S.A. deur S.A.</i>	<i>Netto inwoners inwoners aankope</i>
	<i>R Mil.</i>	<i>R Mil.</i>
1961—1ste Kw.	18.6	7.4
2de Kw.	13.2	3.7
Julie	1.8	1.5
Augustus	2.4	2.1
September	1.5	1.1
Oktōber	1.9	2.2
November	2.3	2.2
		0.1

Wat Suid-Afrikaanse inwonerkapitaal betref, is die ommeswaai vanaf 'n netto toevloeい van R5 miljoen wat gedurende die tweede kwartaal plaasgevind het, tot 'n netto uitvloeい van ongeveer R12 miljoen gedurende die derde kwartaal, in groot mate toe te skryf aan 'n toename gedurende die laaste tydperk in uitvoeropbrengste wat oorsee teruggehou is, asook in fondse wat na die buiteland oorgeplaas is, in afwagting op dividendbetalings gedurende die vierde kwartaal.

Gedurende die maande Oktober en November 1961 het die goud- en buitelandse valutareserves wat deur die Reserwebank gehou word, verder vanaf R197.4 miljoen tot R250.3 miljoen gestyg. Gedurende hierdie tydperk het die Regering 'n lening van ongeveer R7 miljoen van 'n groep Italiaanse banke ontvang, maar I.B.H.O.- en ander buitelandse lenings ten bedrae van R9 miljoen terugbetaal. Bowendien het die Reserwebank R7 miljoen aan korttermyn buitelandse lenings terugbetaal, terwyl, te oordeel na die syfers vir Oktobermaand, die handelsbanke se langtermyn buitelandse laste ook 'n aansienlike afname getoon het. Dus, alhoewel daar op hierdie tydstip nog geen inligting aangaande private kapitaalbewegings beskikbaar is nie, wil dit voorkom asof die toename van ongeveer R53 miljoen in die reserves gedurende hierdie twee maande, hoofsaaklik toe te skryf is aan 'n verdere aansienlike netto oorskot op lopende rekening, wat vir die maand Oktober alleen op ongeveer R40 miljoen geraam word.

Teen die einde van November is 'n lening van R18 miljoen deur die I.B.H.O. aan die Regering en Eskom toegestaan, terwyl die Regering vroeg in Desember aangekondig het dat 'n lening van ongeveer R7 miljoen van 'n Duitse bank ontvang is. Laasgenoemde sal op 19 Desember getrek word en eersgenoemde gedurende die volgende 15 maande namate betalings vir invoere van die betrokke kapitaaltoerusting gemaak word.

GELD- EN BANKWESE

Hoofsaaklik as gevolg van die verbeterde betalingsbalanspositie, het die bedrag van likwiede bates gehou deur die private sektor by die banksektor, wat met R60 miljoen gedurende die eerste kwartaal van 1961 afgeneem, en toe met R48 miljoen in die tweede kwartaal afgeneem het, verder met R61 miljoen gedurende die derde kwartaal gestyg.

Vervolgens gedurende Oktober, het hierdie likwiede bates verder toegeneem met omtrent R8 miljoen, wat hoofsaaklik die voortdurende van 'n gunstige betalingsbalans weerspieël, alhoewel die uitwerking van lg. gedeeltelik geneutraliseer is deur 'n aansienlike toename in Regeringsdeposito's, 'n aanduiding van die begin van die seisoensverskuiwing van fondse vanaf die private na die Regeringsektor.

Benewens die toename van R69 miljoen in die likwiede bates van die private sektor by die banksektor gedurende die vier maande geëindig Oktober 1961, het die private sektor se likwiede bates gehou by die Regeringsektor in

*Veranderings in die laste en bates van die banksektor.
(R miljoene)*

	1961				
	1ste Kw.	2de Kw.	3de Kw.	Sep.	Okt.
Private sektor:					
Geld	-36	+10	+29	+26	-18
Rente-draende deposito's	-24	+38	+32	+41	+26
Totaal	-60	+48	+61	+67	+8
Netto goud en buitelandse valutareserves*					
Eise teen Sentrale Regering†	-15	-13	+42	+30	+29
Sentrale Regeringsdeposito's††	-27	-15	-4	+14	-4
Netto eise teen provinsiale administrasies	-26	+81	+6	+6	-19
Netto eise teen plaaslike owerhede	-35	+15	+3	+3	-3
Eise teen private sektor	+3	-12	+11	-3	-2
Langtermyn buitelandse laste††	+23	-14	+22	+13	-1
Onverdeelde poste	-3	-2	+1	-1	+8
Totaal	+20	+8	-20	+5	-
	-60	+48	+61	+67	+8

* Goud- en buitelandse valutareserves minus korttermyn buitelandse laste.

† Uitgesonderd staatseffekte gehou deur die Reserwebank t.o.v. buitelandse skuld van die Regering.

†† Toename-; afname+.

die vorm van skatkiswissels en belastingdelgingsertifikate toegeneem met soveel as R52 miljoen. Dus het die private sektor se totale likwiede bates, wat met R9 miljoen gedurende die eerste helfte van die jaar afgeneem het, met R121 miljoen gedurende die daaropvolgende vier maande gestyg. Desgelyks het daar 'n merkbare verbetering in die likwiditeit van die handelsbanke ingetree, en het die verhouding van hulle likwiede bates tot verpligte teenoor die publiek, nadat dit afgeneem het vanaf 43.2 persent aan die einde van 1960 tot 35.4 persent aan die einde van Junie 1961, toegeneem tot 46.9 persent aan die einde van Oktober.

Met betrekking tot bankkrediet, het die netto toename van R21 miljoen in eise teen die private sektor gedurende die vier maande geëindig Oktober, soos aangetoon in bostaande tabel, in werklikheid 'n toename van R47 miljoen in eise teen die diskonteringshuise ingesluit. Met uitsluiting van die diskonteringshuise, was daar dus 'n afname van R26 miljoen wat die gevolg was van 'n afname van R21 miljoen in die Reserwebank se eise teen die private sektor, hoofsaaklik teen die Landbank, en 'n afname van R5 miljoen in sulke eise van die handelsbanke, wat grootliks toe te skryf is aan 'n afname van R6 miljoen in die banke se diskonteringe en voorskotte in die Republiek. Laasgenoemde afname was egter aansienlik kleiner as die gewone seisoendsaling gedurende hierdie tydperk.

GELDMARK

Na 'n vernouing gedurende die tweede kwartaal van 1961, toe die seisoensverskuiwing van fondse vanaf die Regeringsektor meer as geneutraliseer is deur 'n on-

*Veranderings in laste en bates van die Reserwebank.
(R miljoene)*

	1961				
	2de Kw.	3de Kw.	Sep.	Okt.	Nov.
Veranderings in toestand van geldmark:					
A. DIE AANDUIDINGS:					
Toename (-) in netto beroep op Reserwebank deur:					
Handelsbanke	-5	+27	+8	-8	+2
N.F.K.	+1	-10	+47	-26	+34
Diskonteringshuise	-4	+14	+5	-	-1
Totale verruiming (+) of vernouing (-) van geldmark	-8	+31	+60	-34	+35
B. DIE OORSAKE:					
Netto goud en buitelandse valuta	-31	+51	+33	+28	+30
Krediet aan Sentrale Regering	-	+15	+21	-11	-
Sentrale Regeringsdeposito's*	+37	+6	+6	-19	-31
Netto krediet aan provinsiale administrasies	+12	+3	+1	-3	+8
Banknote in omloop*	-9	-11	-7	+7	-3
Netto krediet aan private sektor	-8	-17	+2	-38	+18
Diverse oorsake	-9	-16	+4	+2	+13
Totaal	-8	+31	+60	-34	+35

* Toename-; afname+.

gunstige betalingsbalans sowel as deur ander negatiewe faktore, het die geldmark 'n aansienlike verruiming gedurende die derde kwartaal getoon, in besonder gedurende September, toe die betalingsbalans 'n gunstige wending geneem het en die seisoensverskuiwing van fondse vanaf die Regeringsektor voortgeduur het.

Gedurende Oktober het die verskuiwing van fondse vanaf die Regeringsektor omgeswaai, soos weerspieël in bostaande tabel in 'n toename van R19 miljoen in Sentrale Regeringsdeposito's en 'n afname van R11 miljoen in die Sentrale Regering se skuld teenoor die Reserwebank. Bowendien het 'n aansienlike afname voorgekom in die Bank se netto kredietverlening aan die private sektor, hoofsaaklik aan die Landbank, sodat die geldmark 'n aanmerklike vernouing getoon het nie-teenstaande die voortdurende van 'n gunstige betalingsbalans. Vervolgens gedurende November, was daar egter weer 'n aansienlike verruiming van die mark, toe die verdere verskuiwing van fondse na die Regeringsektor meer as geneutraliseer is deur die gunstige betalingsbalans en ander positiewe faktore, in besonder 'n toename van R18 miljoen in die Bank se kredietverlening aan die private sektor.

As gevolg van die verruiming van die geldmark gedurende die derde kwartaal van 1961, het die tenderkoers op skatkiswissels, wat vanaf 3.90 tot 4.68 persent toegeneem het gedurende die eerste helfte van die jaar, afgeneem tot 4.20 persent aan die einde van September. Vervolgens het dit verder afgeneem tot 4.03 persent op 13 Oktober, maar daarna toegeneem tot 4.14 persent op 27 Oktober, wat die vernouing van die mark gedurende die tweede helfte van daardie maand weerspieël. Gedurende November het dit weereens afgeneem en op 4.07 persent op 1 Desember te staan gekom.

BANKKOERS

Inagnemende die ontwikkelings wat hierbo beskryf is, het die Reserwebank, ná die gebruiklike oorlegpleging met die Tesourie, besluit om met ingang 7 Desember 1961, die bankkoers met $\frac{1}{2}$ persent tot $4\frac{1}{2}$ persent te verlaag. By bekendmaking van hierdie besluit het die President van die Bank 'n verklaring uitgerek wat onder ander soos volg lui:

„...verlaag die Reserwebank die bankkoers nie alleen as 'n teken aan die sakewêreld en die algemene publiek dat die owerhede redelik tevreden is met die resultate van hulle finansiële en ander maatreëls en die betekenisvolle verbetering in sowel die betalingsbalans as die geldelike en banktoestande gedurende onlangse maande

nie, maar ook om, vir sover dit deur die vermindering in die koste van korttermynfinansiering gedoen kan word, ekonomiese bedrywigheid te stimuleer.

Wat die medium- en langtermynkoerse betref, wil dit egter voorkom asof die bestaande peil 'n redelike balans tussen vraag en aanbod in die kapitaalmark weerspieël en die Reserwebank is nie in hierdie stadium van voorname om die leiding op hierdie gebied te neem deur sy stel koerse vir ope-marktransaksies in staatseffekte te verlaag nie.”

T. W. de Jongh,

Hoof : Departement Ekonomiese Navorsing en Statistiek.

ECONOMIC REVIEW

Judging by the available statistical information, it would appear that, on the whole, internal economic conditions showed little change in the third quarter of 1961 compared with the second quarter, while a substantial improvement occurred in the country's balance of payments position.

Preliminary estimates indicate that the gross national product decreased seasonally in the third quarter, and this decrease was reflected on the expenditure side of the national accounts in a seasonal decline in consumption, as against a further increase in gross domestic saving, due primarily to a substantial further increase in personal saving.

As during the second quarter, the increase in gross domestic saving in the third quarter was considerably more than the corresponding improvement of R38 million in the country's net surplus on current account with the outside world, so that a further increase was also registered in gross domestic capital formation. This increase was largely the result of a fairly substantial increase in inventories, but also of an increase in fixed investment by public authorities, whereas private fixed investment showed a small decline. The increase in inventories, in turn, was mainly accounted for by increased commercial and agricultural stocks, reflecting the seasonal decline in consumption, while manufacturing stocks showed little change, and a decline was registered in mining inventories.

Turning to the indices shown in the table below, it will be seen that, excluding seasonal changes, bank debits increased slightly further in the third quarter, notwithstanding a substantial decline in stock exchange turnover. Small increases were also registered in discounts and advances of the commercial banks, gold production, and retail sales, while railway earnings remained relatively constant. On the other hand, imports declined fairly substantially, while building plans passed, property trans-

*Indices—Excluding Seasonal Changes
(1953 = 100)*

	1960		1961		
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
Bank debits	193	198	189	200	201
Discounts and advances of commercial banks	184	190	188	187	188
Stock exchange turnover	155	189	204	189	155
Value of gold production	181	187	192	192	195
Value of imports	137	129	131	122	109
Value of exports	149	137	156	157	155
Railway earnings	161	158	158	161	161
Value of retail sales	117	115	118	114	116
Value of property transactions	100	99	98	84	78
Value of building plans passed*	123	118	105	95	82
Employment:					
Mining	121	123	125	123	124
Manufacturing (private)	121	120	121	120	120

* Eighteen principal metropolitan areas and 45 smaller towns.

actions and, to a lesser extent, the value of exports, also decreased. The last-mentioned, however, showed a substantial increase in October.

As far as private manufacturing activity is concerned, the available index of employment indicates the continuation of a relatively stable trend. Judging by the manufacturing census results for recent years, however, it would appear that this index, which is based on sample statistics, understates the true increase in manufacturing employment. Moreover, it should be noted that these census results have always shown a substantially bigger increase in the net value of manufacturing output than in the number of persons employed.

BALANCE OF PAYMENTS

South Africa's official gold and foreign exchange reserves, which had increased by only R1 million during the first quarter of 1961, and then declined by R19 million during the second quarter, rose by as much as R36 million during the third quarter of the year. This substantial improvement in the third quarter compared with the second, was mainly due to a substantial increase in the net surplus on current account, but also to a decline in the net outflow of capital.

Following the intensification and extension of import control in May, 1961, the imports of merchandise declined more than seasonally from R267 million in the second quarter to about R228 million in the third quarter. As against this decline of R39 million in imports, merchandise exports decreased by only about R7 million, namely, from R222 million to approximately R215 million, with the result that the country's trade deficit with the outside world improved from R45 million in the second quarter to about R13 million in the third. Moreover, the high level of gold production was maintained in the third quarter, while net current invisible payments showed a decline, so that the total net current surplus is estimated to have increased to about R59 million in this quarter, compared with R21 million in the second quarter and R9 million in the first. The net current surplus for the first nine months of 1961, therefore, amounted to approximately R89 million, compared with R10 million during the corresponding period last year.

The net current surplus of R59 million during the third quarter of 1961, compared with the corresponding increase of R36 million in the official gold and foreign exchange reserves, indicates a further net outflow of capital of about R23 million during this period. Of this net outflow, R12 million was accounted for by official and banking institutions, representing mainly net repayments of foreign loans, and trade credits extended in connection with Government imports, while the balance of R11 million represents the net outflow of private capital, which compares favourably with the net outflows of R37 million and R19 million registered in the first and second quarters of the year, respectively. More-

over, this further net outflow of private capital during the third quarter was actually the result of a net inflow of foreign capital of about R1 million, as against a net outflow of South African resident-owned funds of about R12 million.

The reversal of the net movement of private foreign capital from a net outflow of R21 million in the first quarter of 1961, and R24 million in the second quarter, to a small net inflow of about R1 million in the third quarter, was partly due to the extension of exchange control during June, to dealings in South African securities between the Johannesburg Stock Exchange and the London and Bulawayo Stock Exchanges, whereby the outflow of capital on account of purchases of South African securities by residents from foreigners was stopped*. Partly, however, it was also due to the receipt during the third quarter of a substantial amount of foreign long-term loans by the private sector. Such identified loan receipts amounted to about R22 million, but was largely offset by a net outflow of about R9 million of other long-term funds, representing almost entirely repayments of uranium and other private loans, and by a net outflow of R12 million of short-term funds, which, however, was mainly accounted for by credits arising from foreign trade transactions.

As far as South African resident-owned capital is concerned, the reversal of the net inflow of R5 million which occurred in the second quarter, to a net outflow of about R12 million in the third quarter, was to a large extent due to an increase during the latter period in the amount of export proceeds retained overseas, as well as in funds transmitted abroad, in anticipation of dividend payments in the fourth quarter.

During the months of October and November, 1961, the gold and foreign exchange reserves held by the Reserve Bank rose further from R197.4 million to R250.3 million. During this period the Government received a loan of about R7 million from a group of Italian banks, but repaid I.B.R.D. and other foreign loans to the extent of about R9 million. Moreover, the Reserve Bank repaid R7 million of short-term foreign loans, while, judging from the October figures, the commercial bank's long-term foreign liabilities also showed

a substantial decline. Thus, although information on the movement of private capital is not yet available at this stage, it would appear that the increase of about R53 million in the reserves during these two months, was mainly accounted for by a further substantial net surplus on current account, estimated at approximately R40 million for the month of October alone.

Towards the end of November, a loan of R18 million was granted by the I.B.R.D. to the Government and Escom, while early in December, the Government announced the receipt of a loan of about R7 million from a German bank. The latter will be drawn on 19th December, and the former over the next 15 months as and when payments are made for imports of the relevant capital equipment.

MONEY AND BANKING

Mainly as a result of the improved balance of payments position, the amount of liquid assets held by the private sector with the banking sector, which had declined by R60 million during the first quarter of 1961, and then increased by R48 million in the second quarter, rose further by R61 million during the third quarter.

Subsequently during October, these liquid assets increased further by about R8 million, reflecting mainly the continuation of a favourable balance of payments, although the effect of the latter was partly offset by a substantial increase in Government deposits, signifying the start of the seasonal shift of funds from the private to the Government sector.

In addition to the increase of R69 million in the liquid assets held by the private sector with the

*Changes in Liabilities and Assets of the Banking Sector
(R millions)*

	1961				
	1st Qtr.	2nd Qtr.	3rd Qtr.	Sep.	Oct.
Private Sector :					
Money	—36	+10	+29	+26	-18
Interest-bearing deposits	-24	+38	+32	+41	+26
Total	-60	+48	+61	+67	+8
Net gold and foreign exchange reserves*					
Claims on Central Government†	-15	-13	+42	+30	+29
Central Government deposits††	-27	-15	-4	+14	-4
Net claims on provincial administrations	-26	+81	+6	+6	-19
Net claims on local authorities	-35	+15	+3	+3	-3
Claims on private sector	+3	-12	+11	-3	-2
Long-term foreign liabilities††	+23	-14	+22	+13	-1
Unclassified items	-3	-2	+1	-1	+8
Total	+20	+8	-20	+5	-
Total	-60	+48	+61	+67	+8

* Gold and foreign exchange reserves less short-term foreign liabilities.

† Excluding Government stock held by Reserve Bank i.r.o. external debt of the Government.

†† Increase—; decrease+.

* The following table shows the purchases and sales by South African residents from and to foreigners of securities listed on the Johannesburg Stock Exchange as reported by stockbrokers (unadjusted for nominee and direct transactions):

	Purchases by S.A.	Sales by S.A.	Net residents purchases
	R Mil.	R Mil.	R Mil.
1961—1st Qtr.	18.6	7.4	11.2
2nd Qtr.	13.2	3.7	9.5
July	1.8	1.5	0.3
August	2.4	2.1	0.3
September	1.5	1.1	0.4
October	1.9	2.2	—0.3
November	2.3	2.2	0.1

banking sector during the four months ended October, 1961, the private sector's liquid assets held with the Government sector in the form of treasury bills and tax redemption certificates rose by as much as R52 million. Thus the private sector's total liquid assets, which had declined by R9 million during the first half of the year, increased by R121 million during the subsequent four months. Similarly, a noticeable improvement occurred in the liquidity of the commercial banks, and their ratio of liquid assets to liabilities to the public, after declining from 43.2 per cent at the end of 1960 to 35.4 per cent at the end of June, 1961, increased to 46.9 per cent at the end of October.

In regard to bank credit, the net increase of R21 million in claims on the private sector during the four months ended October shown in the table above, actually includes an increase of R47 million in claims on the discount houses. Excluding the discount houses, there was, therefore, a decrease of R26 million, which was the result of a decline of R21 million in the Reserve Bank's claims on the private sector, mainly on the Land Bank, and a decrease of R5 million in such claims of the commercial banks, due mainly to a decline of R6 million in the banks' discounts and advances in the Republic. The latter decline was, however, substantially smaller than the usual seasonal decline during this period.

MONEY MARKET

After tightening during the second quarter of 1961, when the seasonal shift of funds from the Government sector was more than offset by an unfavourable balance

of payments as well as by other negative factors, the money market eased considerably during the third quarter, particularly during September, when the balance of payments took a favourable turn, and the seasonal shift of funds from the Government sector continued.

During October, the shift of funds from the Government sector was reversed, as reflected in the table above in an increase of R19 million in Central Government deposits and a reduction of R11 million in the Central Government's debt with the Reserve Bank. Moreover, a substantial reduction occurred in the Bank's net credit extension to the private sector, mainly to the Land Bank, so that the money market showed a considerable tightening notwithstanding the continuation of a favourable balance of payments. Subsequently during November, however, there was again a considerable easing of the market, when the further shift of funds to the Government sector was more than offset by the favourable balance of payments and other positive factors, particularly an increase of R18 million in the Bank's credit extension to the private sector.

As a result of the easing of the money market during the third quarter of 1961, the Treasury bill tender rate, which had increased from 3.90 to 4.68 per cent during the first half of the year, decreased to 4.20 per cent at the end of September. Subsequently it declined further to 4.03 per cent on October 13, but then increased to 4.14 per cent on October 27, reflecting the tightening of the market during the second half of that month. During November it once again declined, and stood at 4.07 per cent on December 1.

BANK RATE

Having regard to the developments described above, the Reserve Bank, after the customary consultation with the Treasury, decided to lower Bank Rate by $\frac{1}{2}$ per cent to $4\frac{1}{2}$ per cent with effect from December 7, 1961. In announcing this decision, the Governor of the Bank issued a statement which, *inter alia*, read as follows:

"...the Reserve Bank is lowering Bank Rate not only as a sign to the business community and the general public that the authorities are reasonably satisfied with the results of their financial and other measures and the significant improvement during recent months in both the balance of payments and the monetary and banking situation, but also to stimulate economic activity in so far as this can be done by reducing the cost of short-term financing."

As far as medium and long-term rates are concerned, however, the existing level appears to reflect a state of approximate balance between supply and demand in the capital market and the Reserve Bank does not propose at this juncture to take the lead in this field by lowering its pattern of rates for open-market operations in Government stocks".

	1961				
	2nd Qtr.	3rd Qtr.	Sep.	Oct.	Nov.
<i>Changes in ease or tightness of money market:</i>					
<i>A. THE SYMPTOMS:</i>					
Increase (-) in net extent of recourse to Reserve Bank by:					
Commercial banks	- 5	+ 27	+ 8	- 8	+ 2
N.F.C.	+ 1	- 10	+ 47	- 26	+ 34
Discount houses	- 4	+ 14	+ 5	-	- 1
Total easing (+) or tightening (-) of money market	- 8	+ 31	+ 60	- 34	+ 35
<i>B. THE CAUSES:</i>					
Net gold and foreign exchange	- 31	+ 51	+ 33	+ 28	+ 30
Credit to Central Government	-	+ 15	+ 21	- 11	-
Central Government deposits*	+ 37	+ 6	+ 6	- 19	- 31
Net credit to provincial administrations	+ 12	+ 3	+ 1	- 3	+ 8
Note liabilities*	- 9	- 11	- 7	+ 7	- 3
Net credit to private sector	- 8	- 17	+ 2	- 38	+ 18
Sundry causes	- 9	- 16	+ 4	+ 2	+ 13
Total	- 8	+ 31	+ 60	- 34	+ 35

* Increase -; decrease +.

1.—SOUTH AFRICAN RESERVE BANK

(R millions)

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelandse wissels			
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS DEPOSITO'S									
		Bankers Bankiers	Central Government Sentrale regering	Provincial Administra- tions Provinciale Administrasie	Other Ander						
1938—Dec./Des.	38·6	48·8	3·4	0·4	5·8	103·7	77·2	15·2			
1946—Dec./Des.	131·7	296·5	60·5	1·3	13·8	519·8	461·4	22·1			
1947—Dec./Des.	131·6	337·4	17·3	2·1	21·9	524·3	374·2	106·1			
1948—Dec./Des.	137·1	192·9	10·7	2·0	20·1	380·5	89·9 ³	64·7			
1949—Dec./Des.	137·0	107·9	7·3	2·4	12·6	301·2	90·8	114·3			
1950—Dec./Des.	152·9	133·8	60·9	4·4	18·7	399·2	139·5	188·3			
1951—Dec./Des.	171·5	84·6	35·4	2·5	6·3	340·4	134·7	131·7			
1952—Dec./Des.	183·6	93·6	41·1	3·1	6·0	375·6	120·5	138·9			
1953—Dec./Des.	199·4	89·2	8·9	3·6	7·5	346·2	124·9	72·4			
1954—Dec./Des.	211·1	91·3	49·1	2·9	3·9	396·5	141·1	144·0			
1955—Dec./Des.	222·4	89·5	37·2	0·3	4·6	389·8	150·3	91·0			
1956—Dec./Des.	235·3	93·4	41·5	0·2	4·7	407·7	158·7	83·7			
1957—Dec./Des.	241·2	93·9	12·6	0·1	5·2	396·1	153·5	27·4			
1958—Dec./Des.	242·8	93·9	17·9	1·0	4·4	398·0	149·9	38·7			
1959—Dec./Des.	241·8	97·4	68·8	1·0	5·4	454·3	168·9	96·0			
1960—Dec./Des.	243·2	98·9	3·5	0·5	18·1	472·5	126·2	—			
1959—Oct./Okt.	234·8	95·6	36·0	2·5	5·0	415·2	163·6	83·2			
Nov.	235·9	96·3	40·6	1·5	4·1	419·4	163·1	87·1			
Dec./Des.	241·8	97·4	68·8	1·0	5·4	454·3	168·9	96·0			
1960—Jan.	229·3	98·1	83·3	2·3	5·4	461·1	175·5	95·7			
Feb.	227·8	94·5	85·1	2·2	4·7	460·4	172·9	86·7			
Mar./Mrt.	230·5	97·0	75·6	21·1	4·7	473·8	181·4	70·4			
April	233·1	95·7	39·8	8·6	5·3	427·6	182·6	38·7			
May/Mei	232·6	96·2	58·8	6·0	4·6	442·3	180·8	12·8			
Jun.	235·8	95·9	47·7	8·1	5·2	445·7	169·7	5·2			
Jul.	238·9	97·3	38·7	7·2	5·1	450·9	165·1	6·7			
Aug.	235·0	93·4	43·0	8·5	4·9	456·5	154·9	3·2			
Sept.	241·3	105·2	22·6	6·0	4·8	448·9	144·8	4·4			
Oct./Okt.	235·5	96·6	45·8	4·4	4·0	454·3	132·8	3·9			
Nov.	234·8	97·2	39·6	1·8	4·0	449·2	124·4	2·8			
Dec./Des.	213·2	98·9	39·5	0·5	18·1	472·5	126·2	—			
1961—Jan.	224·1	98·4	56·2	4·2	23·8	477·2	120·6	2·1			
Feb.	220·6	93·8	74·0	4·3	32·1	499·3	132·8	4·8			
Mar./Mrt.	227·0	66·0	51·9	22·3	33·6	479·8	138·7	2·0			
April	228·9	61·2	33·8	13·2	32·9	439·5	121·6	2·4			
May/Mei	229·6	60·5	42·0	9·5	33·4	447·0	105·7	1·1			
Jun.	235·5	80·2	14·7	10·2	32·8	443·8	108·4	0·2			
Jul.	237·4	77·0	4·1	9·5	33·1	437·7	113·0	7·1			
Aug.	239·4	93·3	14·8	8·0	32·2	466·3	127·2	3·1			
Sept.	246·3	96·6	8·9	8·0	33·2	454·6	145·0	4·0			
Oct./Okt.	239·1	95·4	27·7	12·5	32·2	467·6	154·3	22·1			
Nov.	242·0	97·0	58·7	7·8	33·3	496·7	181·2	23·5			
Dec./Des.											

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
2. Valued, up to June, 1946, at cost; from 30th June, 1946, up to December, 1949, at the statutory price of R17.20 per fine ounce, as from 31st December, 1949, at the new statutory price of R24.80 per fine ounce.
3. Gold loan to U.K., February, 1948 — R160 million.
4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
5. Repayment by U.K. of gold loan, March to September, 1949 — R160 million.

—SUID-AFRIKAANSE RESERWEBANK
(R miljoene)

ASSETS — BATES

FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin.	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSLERS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in S.A. Beleg- gings binne S.A.	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot verpligtings teenoor publiek ⁴ %
Invest- ments	Other	Total	Pasmunt	Commercial	Treasury	Govern- ment Regering	Other			
Beleg- gings	Ander	Totaal		Handels-	Skatkis-		Ander			
—	1·2	16·3	93·6	0·2	—	—	3·8	—	3·6	55·4
—	13·1	35·2	496·6	0·6	—	—	—	11·5	6·0	91·4
—	15·2	121·4	495·6	0·8	—	—	—	16·4	6·0	73·5
—	6·7	71·4	161·3	0·7	—	1·0	23·0	181·9 ³	6·1	31·0
—	3·6	118·0	208·8	0·8	—	—	29·4	19·4 ⁵	31·2	60·0
—	4·2	192·5	332·0	0·5	1·6	2·5	—	12·4	40·9	75·3
0·5	6·9	139·1	273·8	0·3	1·4	2·0	—	13·0	39·1	75·2
0·5	10·0	149·4	270·0	0·5	—	—	—	29·6	58·8	61·8
1·9	10·0	84·3	209·2	0·5	—	16·0	23·0	17·7	67·2	53·0
4·3	6·1	154·4	295·5	0·5	—	1·5	—	10·7	73·9	66·0
10·0	6·8	107·8	258·1	0·9	0·2	22·5	—	15·1	81·7	58·9
10·2	9·5	103·3	262·0	0·9	10·4	9·0	—	29·7	81·5	58·0
14·9	8·1	50·5	204·0	0·8	6·7	55·0	—	18·7	96·5	48·8
16·9	18·9	74·5	224·3	0·8	—	37·1	—	21·5	100·0	51·5
20·0	18·9	134·9	303·8	0·8	6·0	7·0	—	23·1	97·0	59·5
21·6	23·3	44·9	171·1	0·7	50·0	27·4	—	48·8	150·9	32·1
19·2	24·5	126·9	290·5	0·8	—	15·5	—	14·6	80·0	63·7
19·5	19·4	126·0	289·1	0·8	6·0	5·1	—	17·6	78·6	64·5
20·0	18·9	134·9	303·8	0·8	6·0	7·0	—	23·1	97·0	59·5
20·3	20·8	136·7	312·2	0·8	18·0	17·1	—	9·2	85·3	61·3
20·5	17·8	125·0	297·9	0·9	22·0	22·4	—	11·6	85·5	58·7
21·5	16·3	108·3	289·7	0·8	25·0	40·8	—	9·7	84·6	56·5
21·0	17·8	77·4	260·0	0·8	22·0	30·0	—	15·2	84·0	58·3
20·5	17·8	51·1	231·8	0·8	28·0	30·1	—	13·1	116·2	51·3
20·7	24·5	50·4	220·2	0·9	28·0	35·8	—	17·6	127·6	46·9
21·1	22·0	49·8	215·0	0·9	46·0	18·7	—	10·8	145·9	44·8
21·6	17·5	42·3	197·2	0·9	58·0	13·7	—	11·3	157·7	41·1
21·8	21·9	48·1	193·0	0·9	58·2	13·4	—	9·5	158·1	39·4
21·6	20·2	45·7	178·5	0·9	60·0	16·3	—	22·4	158·6	35·7
21·3	19·5	43·6	168·0	0·8	48·0	24·5	—	17·2	158·6	35·2
21·6	23·3	44·9	171·1	0·7	50·0	27·4	—	48·8	159·9	32·1
21·4	32·8	56·3	176·9	0·8	67·0	31·7	—	20·9	161·4	31·7
21·8	26·6	53·2	185·9	1·1	73·0	38·3	—	12·0	166·6	33·1
21·6	22·5	46·1	184·8	1·1	71·2	18·5	—	10·4	172·2	35·7
20·9	18·1	41·4	162·9	1·2	57·4	17·0	—	10·3	171·3	34·1
20·2	25·7	47·0	152·7	1·3	54·0	18·2	—	15·2	181·5	29·6
19·2	25·6	44·9	153·4	1·4	61·4	14·1	—	14·1	178·5	32·5
19·5	22·0	48·6	161·5	1·4	39·0	15·4	13·8	14·1	174·7	34·9
19·6	25·2	47·9	175·1	1·4	65·3	24·8	—	16·8	162·6	36·4
19·8	28·6	52·4	197·4	1·4	52·0	5·1	11·0	11·9	157·1	42·9
19·0	26·5	67·6	221·9	1·4	41·2	4·1	—	15·8	157·6	47·1
19·0	26·5	69·0	250·3	1·4	30·0	0·1	—	20·9	153·9	53·2
...

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het, in.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van R17.20 per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van R24.80 per fyn ons.
3. Goudlening aan V.K., Februarie 1948 — R160 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949 -- R160 miljoen.

II.—COMMERCIAL BANKS

(R millions)

End of — End	LIABILITIES IN S.A. — LASTE BINNE S.A.						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.	Cash Reserves	
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal			Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
1938—Dec./Des.	150·0	36·1	11·9	198·0	199·9	204·9	1·3	0·3
1946—Dec./Des.	583·3	65·4	32·0	680·6	683·3	712·2	2·4	1·0
1947—Dec./Des.	674·9	77·7	31·7	784·3	787·1	823·6	2·3	0·2
1948—Dec./Des.	672·1	50·9	31·6	752·6	757·9	802·1	2·3	0·1
1949—Dec./Des.	592·6	35·9	30·4	658·9	662·3	704·5	2·4	0·2
1950—Dec./Des.	664·5	46·6	33·0	744·1	748·5	792·3	2·5	0·3
1951—Dec./Des.	671·9	49·4	37·5	758·8	762·8	818·8	2·7	0·2
1952—Dec./Des.	657·8	81·0	48·3	787·2	791·6	850·1	3·5	0·2
1953—Dec./Des.	681·3	65·9	66·5	813·7	816·9	874·6	3·3	0·3
1954—Dec./Des.	691·7	105·8	80·8	878·4	881·6	943·4	3·8	0·2
1955—Dec./Des.	652·0	180·0	94·8	926·8	929·0	999·0	4·0	0·2
1956—Dec./Des.	667·6	241·3	111·7	1,020·6	1,023·5	1,093·8	4·2	0·2
1957—Dec./Des.	680·5	292·6	130·0	1,103·0	1,106·3	1,187·1	4·3	0·1
1958—Dec./Des.	655·7	283·9	139·3	1,079·0	1,083·1	1,166·6	4·5	0·1
1959—Dec./Des.	694·2	299·6	154·1	1,147·9	1,154·2	1,234·9	4·3	0·2
1960—Dec./Des.	690·6	292·0	165·2	1,147·8	1,158·8	1,252·0	4·7	—
1959—Oct./Okt.	677·1	295·9	154·7	1,127·8	1,134·3	....	4·4	0·2
Nov.	672·5	310·8	154·7	1,138·0	1,142·1	....	4·7	0·2
Dec./Des.	694·2	299·6	154·1	1,147·9	1,154·2	1,234·9	4·3	0·2
1960—Jan.	650·1	295·3	153·3	1,098·7	1,101·3	....	4·8	0·2
Feb.	663·6	296·8	153·6	1,114·1	1,118·7	....	4·8	0·2
Mar./Mrt.	670·4	289·5	155·0	1,114·9	1,119·0	1,205·6	5·0	0·1
April	661·6	301·8	155·5	1,118·9	1,125·2	....	4·3	0·1
May/Mei	671·0	300·4	156·3	1,127·8	1,132·2	....	4·6	0·2
Jun.	678·8	298·8	156·3	1,133·9	1,141·4	1,230·9	5·0	0·1
Jul.	640·1	296·6	159·7	1,096·4	1,101·8	....	4·0	0·1
Aug.	647·0	303·3	163·4	1,113·8	1,120·8	....	5·0	0·1
Sept.	658·4	305·4	167·1	1,130·9	1,134·5	1,229·2	4·2	0·1
Oct./Okt.	647·0	309·3	167·4	1,123·7	1,130·9	....	4·7	0·1
Nov.	696·1	289·8	166·0	1,152·0	1,159·7	....	5·2	0·1
Dec./Des.	690·6	292·0	165·2	1,147·8	1,158·8	1,252·0	4·7	—
1961—Jan.	651·1	286·7	164·6	1,102·4	1,111·3	....	6·1	0·1
Feb.	665·5	288·0	165·1	1,118·6	1,126·7	....	6·4	0·1
Mar./Mrt.	664·4	301·3	165·1	1,130·8	1,135·1	1,231·7	5·7	0·1
April	650·5	303·4	164·5	1,118·4	1,123·1	....	5·7	0·1
May/Mei	638·8	301·8	164·5	1,105·1	1,115·2	....	6·1	0·3
Jun.	627·4	310·4	162·9	1,100·7	1,104·7	1,203·1	5·6	—
Jul.	611·1	320·9	164·3	1,096·3	1,104·3	....	5·6	0·1
Aug.	624·3	325·1	167·2	1,116·6	1,123·3	....	5·7	0·1
Sept.	641·3	346·0	171·8	1,159·0	1,164·1	1,263·2	5·0	—
Oct./Okt.	636·7	363·9	172·5	1,173·1	1,181·5	....	6·2	0·2
Nov. ....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and Foreign Banks.

2. South African Reserve Bank.

3. National Finance Corporation of South Africa.

4. With Discount Houses.

— HANDELSBANKE
(R miljoene)

ASSETS IN S.A. — BATES BINNE S.A.								RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENOOR PUBLIEK		
— KONTANTRESERWES				Total Assets in S.A.				Cash Reserves	Discounts, Loans and Advances	Liquid Assets
Notes of S.A.R.B. ¹	Balances with S.A.R.B. ²	Balances with N.F.C. ³	Total	Money at Call ⁴	Discounts, Loans and Advances	Investments	Total Assets in S.A.	Kontantreserwes	Diskonteringe, lenings en voorskotte	Likwiede bates
Banknote van S.A.R.B. ²	Saldo's by S.A.R.B. ²	Saldo's by N.F.K. ³	Totaal	Daggeld ⁴	Diskonteringe, lenings en voorskotte	Beleggings	Totale bates binne S.A.			
6·8	48·6	—	56·9	—	105·9	31·7	205·2	28·5	53·0	...
15·9	296·0	—	315·4	—	181·8	186·5	711·8	46·2	26·6	75·4
17·4	337·2	—	357·2	—	233·8	206·2	823·5	45·4	29·7	73·4
18·9	193·4	—	214·7	—	312·2	234·3	801·9	28·3	41·2	62·6
21·5	107·8	34·7	166·6	—	252·1	245·6	703·5	25·1	38·1	63·9
24·0	134·3	31·5	192·6	—	276·7	280·7	793·2	25·7	37·0	66·2
28·5	84·4	2·2	118·0	—	410·5	244·2	819·6	15·5	53·8	51·8
29·5	94·5	31·5	159·2	—	368·4	276·4	851·9	20·1	46·5	57·1
30·3	86·2	5·9	126·1	—	422·3	269·7	875·7	15·4	51·7	51·5
34·3	91·0	15·0	144·3	—	479·8	255·6	942·8	16·4	54·4	48·9
37·6	88·6	25·6	156·0	—	547·7	235·4	999·6	16·8	59·0	45·7
43·5	92·8	61·2	201·9	—	558·7	259·8	1,095·4	19·7	54·6	50·7
43·4	92·7	31·7	172·2	4·8	645·1	258·9	1,187·8	15·6	58·3	46·2
42·1	93·6	58·2	198·5	11·1	603·3	269·0	1,167·1	18·3	55·7	49·2
39·9	97·5	36·1	178·0	12·6	621·6	322·8	1,236·0	15·4	53·9	49·4
45·7	99·6	11·2	161·3	4·2	751·3	232·9	1,252·1	13·9	64·8	43·2
29·3	95·3	49·3	178·5	13·7	591·1	337·9	...	15·7	52·1	51·2
32·1	96·1	47·0	180·2	17·9	590·7	333·6	...	15·8	51·7	50·9
39·9	97·5	36·1	178·0	12·6	621·6	322·8	1,236·0	15·4	53·9	49·4
30·5	98·2	18·0	151·6	7·5	639·0	294·8	...	13·8	58·0	46·4
30·1	93·6	20·1	148·9	15·9	652·2	286·5	...	13·3	58·3	45·5
32·6	96·9	23·9	158·5	3·6	676·9	269·1	1,207·6	14·2	60·5	43·9
30·6	95·8	15·5	146·4	12·8	697·0	261·5	...	13·0	61·9	42·9
31·6	96·5	13·9	146·8	13·6	694·9	255·8	...	13·0	61·6	42·6
30·5	96·3	27·1	159·1	2·8	715·6	223·9	1,232·3	13·9	61·4	39·8
31·8	97·3	10·5	143·8	5·3	732·7	217·4	...	13·1	62·7	39·7
34·0	93·5	15·5	148·2	16·5	721·3	236·4	...	13·2	66·5	41·4
23·7	105·1	17·9	151·1	20·4	721·8	232·1	1,229·8	13·3	64·4	44·9
34·9	96·4	11·2	147·3	19·2	718·7	246·7	...	13·0	63·6	45·2
34·4	97·0	13·4	150·1	29·0	722·2	246·9	...	12·9	62·3	45·0
45·7	99·6	11·2	161·3	4·2	751·3	232·9	1,252·1	13·9	64·8	43·2
34·9	98·7	11·7	151·5	4·9	738·6	211·1	...	13·6	66·5	39·8
28·9	93·9	16·0	145·3	26·3	746·8	193·5	...	12·9	66·3	38·9
21·4	66·2	46·5	140·0	18·8	756·7	201·6	1,234·7	12·3	66·7	38·0
29·7	61·4	19·8	116·7	26·8	775·4	198·5	...	10·4	69·0	37·5
33·8	60·6	10·3	111·0	31·1	755·8	195·1	...	10·0	67·8	36·5
24·7	79·6	22·4	132·3	23·3	730·4	184·6	1,205·9	12·0	66·1	35·4
35·7	77·8	13·0	132·2	32·9	750·6	180·5	...	12·0	68·0	38·7
34·3	92·8	10·7	143·7	36·5	744·3	189·0	...	12·8	66·3	42·5
31·0	98·2	35·1	167·4	51·6	735·4	205·3	1,263·0	14·4	63·2	45·7
34·8	95·4	25·9	162·5	73·5	724·2	212·6	...	13·8	61·3	46·9
...
...

1. Hierdie pos sluit saldo's verskuldig aan regerings en buitelandse banke in.

2. Suid-Afrikaanse Reserwebank.

3. Nasionale Finansiekorporasie van Suid-Afrika.

4. By diskonteringshuise.

III.—COMMERCIAL BANKS

Liabilities and Assets in S.W. Africa, Basutoland,
Swaziland and Bechuanaland.
(R millions)

HANDELSBANKE

Laste en bates in S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland.
(R miljoene)

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets	ASSETS — BATES			
	Notes in Circula- tion	DEPOSITS — DEPOSITO'S			Total Liabilities to Public	Totale laste teenoor publiek	Totale laste of bates	Cash Reserves ²	Discounts, Loans and Advances	Invest- ments
		Demand ¹	Fixed and Savings	Total						
Banknote in omloop	Onmid- dellik opeis- bare ¹	Vaste en spaar-		Total						
1946—Dec./Des.	1·8	10·6	2·2	12·8	15·2	15·8	1·4	4·2	2·6	7·6
1947—Dec./Des.	1·4	9·4	1·8	11·2	13·0	13·2	1·2	5·6	2·6	3·8
1948—Dec./Des.	1·2	10·0	2·4	12·4	14·2	14·6	1·2	6·6	2·6	4·2
1949—Dec./Des.	1·0	11·2	2·4	13·6	15·2	15·6	1·4	6·4	2·6	5·2
1950—Dec./Des.	1·6	13·2	3·6	16·8	19·2	19·8	1·6	6·4	2·6	9·2
1951—Dec./Des.	2·0	14·6	4·2	18·8	21·0	21·6	2·2	10·0	2·8	6·6
1952—Dec./Des.	2·2	14·2	8·8	23·0	25·6	26·2	2·0	10·6	3·0	10·6
1953—Dec./Des.	2·2	15·0	11·0	26·0	28·6	29·6	2·4	11·8	3·4	12·0
1954—Dec./Des.	2·4	16·8	14·0	30·8	33·6	34·6	2·4	14·2	4·0	14·0
1955—Dec./Des.	2·8	17·4	18·2	35·6	38·8	40·0	3·2	16·6	4·0	16·2
1956—Dec./Des.	2·8	18·6	23·8	42·4	45·6	46·8	3·8	17·2	4·0	21·8
1957—Dec./Des.	3·0	18·6	22·4	41·0	44·4	45·4	3·8	22·2	4·4	15·0
1958—Dec./Des.	3·1	20·8	21·2	42·0	45·4	46·5	3·9	22·4	4·8	15·3
1959—Dec./Des.	4·2	22·3	27·8	50·1	54·7	55·7	4·1	23·5	7·0	21·1
1960—Dec./Des.	5·0	23·5	26·0	49·5	54·9	55·9	4·4	27·6	7·0	16·8
1959—Aug.	3·8	22·6	24·8	47·5	51·5	....	3·7	23·1	7·0	....
Sept.	4·0	23·8	25·4	49·2	53·3	54·5	3·7	22·9	7·0	20·9
Oct./Okt.	4·2	25·8	25·3	51·1	55·4	....	4·1	22·7	7·0	....
Nov.	4·3	22·5	26·1	48·7	53·2	....	4·0	23·0	7·0	....
Dec./Des.	4·2	22·3	27·8	50·1	54·7	55·7	4·1	23·5	7·0	21·1
1960—Jan.	4·3	20·9	27·6	48·5	53·2	....	4·0	24·3	7·0	....
Feb.	4·4	23·0	27·8	50·8	55·8	....	3·8	24·9	7·0	....
Mar./Mrt.	4·6	23·8	25·7	49·5	54·4	55·4	4·0	25·5	7·0	18·8
April	4·8	21·1	27·7	48·9	54·0	....	3·8	26·1	7·1	....
May/Mei	4·8	20·3	27·6	48·0	53·1	....	3·8	26·8	7·1	....
Jun.	4·9	22·7	25·6	48·3	53·6	54·6	4·0	26·5	7·1	17·1
Jul.	4·8	23·4	26·8	50·2	55·5	....	4·0	26·8	7·1	....
Aug.	4·9	23·8	27·1	50·9	56·1	....	4·0	27·8	7·0	....
Sept.	5·1	26·1	25·8	51·9	57·2	58·2	3·8	26·9	7·0	20·4
Oct./Okt.	5·0	23·9	29·0	52·9	58·1	....	4·1	27·2	7·0	....
Nov.	5·1	23·1	29·2	52·3	57·7	....	4·2	27·1	7·0	....
Dec./Des.	5·0	23·5	26·0	49·5	54·9	55·9	4·4	27·6	7·0	16·8
1961—Jan.	4·9	23·5	27·0	50·5	56·0	....	4·5	28·7	7·0	....
Feb.	4·7	25·7	27·3	52·9	58·3	....	4·2	29·7	7·0	....
Mar./Mrt.	5·1	22·8	27·4	50·2	56·1	57·0	3·8	30·1	7·0	16·2
April	5·1	19·3	27·2	46·4	52·0	....	3·8	30·8	7·0	....
May/Mei	5·0	20·8	26·1	46·9	52·4	....	3·9	30·7	7·0	....
Jun.	5·1	20·9	27·0	47·9	53·7	54·7	3·4	31·1	7·0	13·3
Jul.	5·0	21·7	27·3	48·9	54·6	....	4·0	30·5	7·0	....
Aug.	5·0	20·8	27·3	48·1	53·9	....	3·8	31·5	7·0	....
Sept.	5·1	21·6	29·6	51·1	56·4	57·4	3·9	30·7	7·0	15·9
Oct./Okt.	5·3	22·8	29·7	52·5	58·0	....	4·1	30·9	7·2	....

1. Including balances due to governments and foreign banks.
2. Notes and coin.

1. Insluitende saldo's verskuldig aan regerings en buitelandse banke.
2. Banknote en munt.

End of — End	LIABILITIES — LASTE						Total Liabilities Totale laste
	Capital Kapitaal	Reserve Fund Reservewefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings		
1951—Dec./Des.	2·0	0·6	123·4	—	2·1	128·1	
1952—Dec./Des.	2·0	1·0	135·9	—	3·4	142·4	
1953—Dec./Des.	2·0	1·5	127·6	—	2·4	133·4	
1954—Dec./Des.	2·0	2·0	196·6	—	3·6	204·2	
1955—Dec./Des.	2·0	2·5	166·9	4·0	2·9	178·3	
1956—Dec./Des.	2·0	2·9	166·7	4·0	3·5	179·1	
1957—Dec./Des.	2·0	3·4	132·9	4·0	3·2	145·4	
1958—Dec./Des.	2·0	3·8	154·3	4·0	3·0	167·1	
1959—Dec./Des.	2·0	4·3	142·8	4·0	2·9	155·9	
1960—Dec./Des.	3·0	3·8	119·6	4·0	1·9	132·3	
1960—Nov.	3·0	3·8	115·9	4·0	1·5	128·2	
Dec./Des.	3·0	3·8	119·6	4·0	1·9	132·3	
1961—Jan.	3·0	3·8	113·6	4·0	2·7	127·2	
Feb.	3·0	3·8	101·4	4·0	3·1	115·3	
Mar./Mrt.	3·0	3·8	117·7	4·0	3·5	131·9	
April	3·0	3·8	104·9	4·0	3·9	119·6	
May/Mei	3·0	3·8	109·1	4·0	4·3	124·2	
Jun.	3·0	4·2	127·3	4·0	2·3	140·7	
Jul.	3·0	4·2	124·1	4·0	1·2	136·4	
Aug.	3·0	4·2	87·6	4·0	0·9	99·7	
Sept.	3·0	4·2	126·4	4·0	1·0	138·6	
Oct./Okt.	3·0	4·2	126·7	4·0	1·4	139·3	
Nov.	3·0	4·2	133·8	4·0	1·9	146·9	

End of — End	ASSETS — BATES								Total Assets Totale bates	
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets	
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks Effekte van ver- sorgings- bedrywe	Deben- tures	Total			
Skatkis- wissels	Ander wissels	Staats- effekte	Munisipale effekte	Obliga- ties	Totaal	Kontant by bankiers	Ander bates	Total Assets Totale bates		
1951—Dec./Des.	84·4	—	37·8	1·8	1·2	2·0	127·1	0·5	0·4	128·1
1952—Dec./Des.	94·2	—	40·0	2·1	1·8	2·0	140·1	1·7	0·5	142·4
1953—Dec./Des.	82·7	—	38·6	2·7	1·5	6·1	131·7	1·2	0·6	133·4
1954—Dec./Des.	111·0	32·9	44·5	3·3	1·9	9·4	203·0	0·3	0·9	204·2
1955—Dec./Des.	59·0	50·0	48·5	3·5	2·2	13·3	176·4	0·7	1·2	178·3
1956—Dec./Des.	75·0	30·0	48·4	3·4	2·5	18·0	177·3	0·3	1·5	179·1
1957—Dec./Des.	34·0	34·0	52·6	3·9	2·9	15·5	142·8	1·0	1·6	145·4
1958—Dec./Des.	41·0	44·0	57·7	4·4	3·3	15·1	165·5	0·2	1·4	167·1
1959—Dec./Des.	36·4	36·0	61·2	4·0	3·3	13·2	154·0	0·5	1·4	155·9
1960—Dec./Des.	24·9	22·0	61·3	4·4	3·5	14·3	130·3	0·8	1·2	132·3
1960—Nov.	23·3	20·0	61·2	4·4	3·5	14·4	126·8	0·1	1·3	128·2
Dec./Des.	24·9	22·0	61·3	4·4	3·5	14·3	130·3	0·8	1·2	132·3
1961—Jan.	21·2	20·0	61·3	4·4	3·5	14·1	124·4	0·5	2·3	127·2
Feb.	16·0	14·0	61·3	4·4	3·5	13·8	112·9	0·1	2·3	115·3
Mar./Mrt.	25·4	20·0	61·3	4·4	3·5	13·7	128·2	1·4	2·3	131·9
April	17·1	16·0	61·3	4·4	3·7	13·4	115·8	0·2	3·5	119·6
May/Mei	19·4	17·0	61·3	4·6	3·7	14·2	120·1	0·6	3·5	124·2
Jun.	27·6	27·5	61·4	4·5	3·7	14·6	139·3	0·5	1·0	140·7
Jul.	26·5	25·0	61·4	4·7	3·7	14·6	135·9	—	0·5	136·4
Aug.	10·3	4·5	61·4	4·8	3·7	14·6	99·2	—	0·4	99·7
Sept.	26·1	25·0	61·4	4·8	3·7	16·4	137·4	0·7	0·5	138·6
Oct./Okt.	26·3	25·0	61·4	4·8	3·9	16·4	137·7	—	1·5	139·3
Nov.	30·9	28·0	61·4	4·8	3·9	16·4	145·3	0·1	1·5	146·9

* The Corporation accepts deposits at call from the public in amounts of not less than R100,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens R100,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

V.—LIABILITIES OF THE BANKING SECTOR¹

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)
(R millions)

LASTE VAN DIE BANKSEKTOR¹

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)
(R miljoene)

End of— End—	DOMESTIC MONEY SUPPLY BINNELANDSE GELDVOORRAAD				Domestic Interest- bearing Deposits ⁴ Binne- landse rente- draende deposito's ⁴	Sub- total Sub- totaal	Central Govern- ment Deposits Sentrale regerings- depo- sito's	FOREIGN LIABILITIES BUITELANDSE LASTE				Other Liabili- ties ⁵ Ander laste ⁵	Total Liabi- ties Totale laste
	Deposits ²	Notes ³	Coin ³	Total				Deposits ⁵	Loans	Total	Long- term Lang- termyn		
	Depo- sito's ²	Bank- note ³	Munt ³	Totaal				Depo- sito's ⁵	Lenings	Totaal	Lang- termyn		
1946—Dec./Des.	571·2	115·9	14·7	701·8	95·4	797·2	59·1	43·3	—	43·3	26·6	19·4	945·7
1947—Dec./Des.	663·0	114·6	14·4	792·0	107·2	899·2	16·0	50·5	—	50·5	35·2	16·3	1017·2
1948—Dec./Des.	661·7	118·3	15·6	795·6	81·0	876·6	6·8	50·4	—	50·4	36·2	26·5	996·5
1949—Dec./Des.	579·6	115·2	15·7	710·5	123·0	833·5	3·6	46·4	—	46·4	38·2	40·7	962·3
1950—Dec./Des.	651·2	128·9	16·3	796·4	205·7	1002·1	59·8	39·0	—	39·0	37·4	25·6	1163·9
1951—Dec./Des.	658·3	142·9	17·5	818·7	208·4	1027·1	35·1	40·4	—	40·4	49·6	27·9	1180·2
1952—Dec./Des.	645·3	154·4	18·4	818·1	239·4	1057·6	40·9	37·6	—	37·6	50·2	35·8	1222·1
1953—Dec./Des.	675·6	169·2	19·6	864·4	260·9	1125·2	8·7	35·2	—	35·2	48·0	37·5	1254·7
1954—Dec./Des.	685·9	177·1	20·3	883·3	378·2	1261·5	48·9	33·3	—	33·3	51·6	36·7	1432·0
1955—Dec./Des.	647·3	184·6	21·1	853·1	429·5	1282·6	36·9	31·5	—	31·5	57·6	46·1	1454·8
1956—Dec./Des.	661·6	190·9	21·5	874·0	475·7	1349·7	41·5	36·1	—	36·1	57·8	47·6	1532·7
1957—Dec./Des.	674·5	197·2	22·1	893·8	539·0	1432·8	12·6	36·4	14·3	50·7	68·0	49·5	1613·7
1958—Dec./Des.	650·8	200·1	22·4	873·4	530·8	1404·1	18·0	54·3	7·1	61·4	69·0	51·3	1603·9
1959—Dec./Des.	694·2	202·3	23·0	919·4	579·0	1498·4	69·3	42·9	—	42·9	65·6	53·8	1730·0
1960—Dec./Des.	665·0	198·2	23·3	886·5	583·3	1469·9	69·8	49·1	14·3	63·4	75·8	55·0	1733·8
1960—Oct./Okt. Nov. Dec./Des.	649·6	201·8	22·7	874·0	588·8	1462·8	46·1	38·7	14·3	52·9	77·6	....	....
	671·1	201·5	22·5	895·1	575·5	1470·6	70·0	38·4	14·3	52·7	74·0	....	....
	665·0	198·2	23·3	886·5	583·3	1469·9	69·8	49·1	14·3	63·4	75·8	55·0	1733·8
1961—Jan. Feb. Mar./Mrt. April May/Mei Jun. Jul. Aug. Sept. Oct./Okt.	626·1	189·8	21·9	837·8	572·1	1409·9	86·7	55·8	14·3	70·0	82·6	....	....
	631·4	192·4	21·6	845·4	557·4	1402·8	114·6	65·4	14·3	79·7	76·1	....	....
	641·1	207·1	22·5	870·6	557·4	1428·0	96·4	66·0	14·3	80·3	79·3	68·0	1752·0
	623·9	200·7	22·5	847·1	572·5	1419·6	70·1	64·5	7·1	71·6	78·9	....	....
	633·6	197·1	22·1	852·8	583·2	1436·0	54·8	65·1	7·1	72·2	78·1	....	....
	639·0	212·8	22·5	874·3	598·4	1472·7	15·1	60·6	14·3	74·8	81·2	59·1	1702·9
	626·3	203·0	22·5	851·8	616·7	1468·5	4·5	57·4	17·9	75·2	81·5	....	....
	634·9	206·7	22·3	863·9	589·6	1453·5	15·4	58·4	17·9	76·3	79·7	....	....
	650·7	216·8	23·0	890·5	630·8	1521·3	9·5	60·9	7·1	68·1	80·5	57·1	1736·5
	650·2	205·8	21·8	877·7	659·1	1536·8	28·8	62·9	3·6	66·4	72·7	....	....

- A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).
- Demand deposits with the Reserve Bank and commercial banks, excluding Central Government and foreign deposits.
- In circulation outside the Banking Sector.
- Fixed and savings deposits with the commercial banks and deposits with the National Finance Corporation, excluding Central Government and foreign deposits.
- Partly estimated.

- 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiekorporasie (insluitende munt in omloop).
- Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd Sentrale Regerings- en buitelandse deposito's.
- In omloop buite die banksektor.
- Vaste en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansiekorporasie, uitgesonderd Sentrale Regerings- en buitelandse deposito's.
- Gedeeltelik beraam.

VI.—ASSETS OF THE BANKING SECTOR¹

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BATES VAN DIE BANKSEKTOR¹

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

End of—	Gold and Foreign Exchange Goud en buitelandse valuta			Claims on Government Eise teen Regering			Claims on Local Govern- ments ⁴ Eise teen plaaslike regerings ⁴	Claims on Private Sector Eise teen private sektor	Other Assets ⁵ Ander bates ⁵	Total Assets Totale bates
	Reserve Bank Reserwe- bank	Commercial Banks Handels- banke	Total Totaal	Credit ² Krediet ²	Coin ³ Munt ³	Total Totaal				
1946—Dec./Des.	496·6	15·4	512·0	188·6	17·7	206·3	5·6	198·5	23·3	945·7
1947—Dec./Des.	495·6	15·6	511·2	207·9	17·8	225·7	5·9	256·6	17·8	1017·2
1948—Dec./Des.	321·3	24·0	345·3	259·3	18·7	278·0	7·4	341·1	24·7	996·5
1949—Dec./Des.	208·8	23·6	232·4	393·3	18·9	412·1	13·0	275·5	29·4	962·3
1950—Dec./Des.	332·0	38·2	370·2	437·2	19·4	456·7	14·0	305·1	17·9	1163·9
1951—Dec./Des.	273·8	26·8	300·6	367·4	20·6	387·9	14·9	443·0	33·8	1180·2
1952—Dec./Des.	270·0	15·8	285·8	422·5	22·7	445·1	18·4	417·4	55·4	1222·1
1953—Dec./Des.	209·2	18·4	227·6	461·4	23·6	485·0	15·4	465·7	60·9	1254·7
1954—Dec./Des.	295·5	19·8	315·3	456·5	24·8	481·3	12·3	553·7	69·3	1432·0
1955—Dec./Des.	258·1	16·2	274·3	417·4	26·2	443·6	21·2	644·6	71·1	1454·8
1956—Dec./Des.	262·0	35·6	297·6	443·8	26·7	470·5	35·8	655·5	73·2	1532·7
1957—Dec./Des.	204·0	34·2	238·2	470·3	27·5	497·9	30·2	746·0	101·5	1613·7
1958—Dec./Des.	224·3	22·3	246·7	478·1	27·9	506·0	27·1	719·0	105·1	1603·9
1959—Dec./Des.	303·8	20·2	324·0	474·3	28·3	502·6	32·6	748·5	122·3	1730·0
1960—Dec./Des.	171·1	21·8	192·9	433·4	28·9	462·3	32·0	935·2	111·5	1733·8
1960—Oct./Okt.	178·5	19·7	198·2	425·5	28·5	454·1	16·2	913·4	...	...
Nov.	168·0	24·1	192·1	441·2	28·7	469·9	20·1	912·3	...	...
Dec./Des.	171·1	21·8	192·9	433·4	28·9	462·3	32·0	935·2	111·5	1733·8
1961—Jan.	176·9	21·7	198·7	413·8	29·0	442·7	18·9	925·8	...	...
Feb.	185·9	19·9	205·9	402·9	29·4	432·3	19·1	950·5	...	...
Mar./Mrt.	184·8	10·0	194·9	406·2	29·6	435·8	18·2	958·4	144·8	1752·0
April	162·9	19·5	182·4	391·6	29·7	421·3	19·1	967·5	...	...
May/Mei	152·7	20·1	172·8	400·7	29·9	430·6	17·7	952·4	...	...
Jun.	153·4	23·0	176·3	390·6	29·8	420·4	17·3	944·1	144·8	1702·9
Jul.	161·5	21·4	182·9	396·6	29·8	426·4	20·2	942·7	...	...
Aug.	175·1	15·1	190·2	372·3	29·7	402·0	19·1	953·6	...	...
Sept.	197·4	14·1	211·5	386·8	29·6	416·4	19·7	966·4	122·5	1736·5
Oct./Okt.	221·9	17·2	239·0	382·8	29·7	412·4	21·7	964·9	...	...

1. A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).

2. Treasury bills, Government stock and loans and advances to the Government.

3. i.e. coin held by the Banking Sector plus coin in circulation.

4. Local governments refer to provincial administrations and local authorities.

5. Partly estimated. Including small amounts of long-term foreign assets.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiekorporasie (insluitende munt in omloop).

2. Skatkisbewyse, Regeringseffekte en lenings en voorskotte aan die Regering.

3. d.w.s. munt gehou deur die banksektor plus munt in omloop.

4. Plaaslike regerings verwys na provinsiale administrasies en plaaslike owerhede.

5. Gedeeltelik beraam. Insluitende klein bedrae langtermyn buitelandse bates.

VII.—DISCOUNT HOUSES¹
(R millions)

DISKONTERINGSHUISE¹
(R miljoene)

End of— End—	Capital and Reserves Kapitaal en reserwes	LIABILITIES — LASTE						Other Liabilities Ander laste	Total Liabilities Totale laste		
		Call Deposits — Daggeld-deposito's									
		Commercial Banks Handels- bankē	Accepting Houses Aksep- huise	Other Financial Inst. ² Ander finan- siële inst. ²	Other ³ Ander ³	Total Totaal					
1956—Dec./Des.	0·1	—	0·8	—	3·0	3·8	—	—	3·9		
1957—Dec./Des.	0·2	4·7	3·5	—	6·5	14·7	0·1	15·0			
1958—Dec./Des.	0·3	11·1	3·7	0·5	3·9	19·1	0·2	19·6			
1959—Dec./Des.	1·0	11·7	11·3	1·5	19·7	44·3	0·3	45·5			
1960—Dec./Des.	1·6	4·2	15·9	5·6	26·6	52·3	20·3	74·2			
1960—Oct./Okt.	1·2	19·2	14·4	7·8	24·1	65·5	11·5	78·2			
Nov.	1·2	29·0	15·1	7·0	17·3	68·5	2·7	72·3			
Dec./Des.	1·6	4·2	15·9	5·6	26·6	52·3	20·3	74·2			
1961—Jan.	1·6	4·9	12·4	12·6	34·9	64·8	7·4	73·9			
Feb.	1·7	26·3	12·9	14·0	15·7	69·0	0·8	71·4			
Mar./Mrt.	1·7	18·8	21·8	5·1	32·5	78·2	0·8	80·7			
April	1·6	26·8	21·6	3·7	35·2	87·4	1·2	90·2			
May/Mei	1·7	31·2	17·7	11·9	35·1	95·9	1·2	98·8			
Jun.	2·0	23·0	10·7	8·3	29·6	71·7	4·3	78·0			
Jul.	2·1	32·6	7·9	15·4	24·5	80·4	0·9	83·4			
Aug.	2·1	36·7	9·9	23·0	26·6	96·2	5·8	104·0			
Sept.	2·1	51·8	7·7	23·5	26·8	109·8	0·9	112·8			
Oct./Okt.	2·2	73·6	10·6	17·2	21·9	123·3	1·2	126·7			

End of— End—	ASSETS — BATES						Other Assets ⁵ Ander bates ⁵	Total Assets Totale bates		
	INVESTMENTS — BELEGGINGS									
	Treasury Bills	Bankers' Acceptances ⁴	Other Bills	Government Stock	Other	Total Totaal				
1956—Dec./Des.	—	3·8	—	0·1	—	3·9	—	3·9		
1957—Dec./Des.	—	14·0	—	1·0	—	15·0	—	15·0		
1958—Dec./Des.	6·0	12·4	—	1·2	—	19·6	—	19·6		
1959—Dec./Des.	18·6	15·0	—	8·3	3·5	45·4	0·1	45·5		
1960—Dec./Des.	17·5	35·2	0·4	16·4	4·4	73·8	0·4	74·2		
1960—Oct./Okt.	18·6	29·3	0·3	25·4	4·1	77·7	0·5	78·2		
Nov.	9·0	31·0	0·3	27·1	4·3	71·8	0·6	72·3		
Dec./Des.	17·5	35·2	0·4	13·4	4·4	73·8	0·4	74·2		
1961—Jan.	15·7	40·8	0·3	12·1	4·4	73·4	0·5	73·9		
Feb.	9·8	41·7	0·4	14·1	4·5	70·4	1·0	71·4		
Mar./Mrt.	12·7	45·9	0·3	16·0	4·5	79·4	1·3	80·7		
April	19·5	47·5	0·3	17·4	4·5	89·2	1·0	90·2		
May/Mei	23·5	51·3	0·3	17·4	4·6	97·1	1·7	98·8		
Jun.	18·2	52·8	—	4·3	2·6	77·9	0·1	78·0		
Jul.	19·8	53·6	—	7·3	2·6	83·2	0·2	83·4		
Aug.	28·8	50·0	—	22·1	2·6	103·5	0·5	104·0		
Sept.	42·9	48·0	—	17·6	4·0	112·5	0·3	112·8		
Oct./Okt.	58·9	43·2	—	19·1	4·0	125·2	1·5	126·7		

1. Consisting, since June, 1961, of the accounts of The Discount House of S.A. Ltd. and the National Discount House of S.A. Ltd. Before June, 1961, data refer to The Discount House of S.A. Ltd. and the discount departments of Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd. and Central Finance Corporation of S.A. Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, after re-discount facilities were obtained from the Reserve Bank.

2. Excluding mining houses.

3. Mainly mining houses and the Central Government.

4. i.e. discounted bills accepted by accepting houses.

5. Including negligible amounts of cash and deposits.

1. Bestaande, sedert Junie 1961, uit die rekenings van The Discount House of S.A. Ltd. en die Nasionale Diskonteringshuis van S.A. Bpk. Voor Junie 1961 het die gegewens betrekking op The Discount House of S.A. Ltd. en die diskonteringsafdelings van die Nywerheids-Aksepbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiekorporasie van S.A. Bpk. Syfers t.o.v. laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe herdiskonteringsfasiliteite by die Reserwebank verkry is.

2. Uitsluitende mynhuise.

3. Hoofsaaklik mynhuise en die Sentrale Regering.

4. d.w.s. verdiskonterde wissels ge-aksepteer deur aksephuise.

5. Insluitende nietige bedrae kontant en deposito's.

VIII.— ACCEPTING HOUSES¹
(R millions)

AKSEPHUISE¹
(R miljoene)

End of — End —	Capital and Reserves Kapitaal en reserves	LIABILITIES — LASTE								Total	
		Deposits — Deposito's						Accept- ances ²	Other Liabilities		
		Domestic—Binnelands			Foreign	Total	Buitelands	Totaal	Aksepte ²		
		Demand Onmid- dellik opeisbare	Fixed Vaste	Total Totaal							
1956—Dec./Des.	1·0	2·0	—	2·0	0·2	2·2	6·6	0·4	10·1		
1957—Dec./Des.	2·3	3·4	0·9	4·3	0·4	4·7	15·0	0·5	22·5		
1958—Dec./Des.	2·9	6·1	3·7	9·8	0·2	10·0	13·7	0·9	27·5		
1959—Dec./Des.	4·2	9·7	27·1	36·8	0·5	37·3	15·5	2·1	59·1		
1960—Dec./Des.	5·3	16·5	16·8	33·3	0·6	33·8	35·2	1·6	76·0		
1960—Sept.	5·2	9·7	18·4	28·0	0·3	28·3	29·3	1·5	64·3		
Oct./Okt.	5·3	13·2	20·5	33·6	0·3	33·9	29·7	1·2	70·2		
Nov.	5·3	15·8	17·9	33·7	0·3	34·0	31·2	1·2	71·8		
Dec./Des.	5·3	16·5	16·8	33·3	0·6	33·8	35·2	1·6	76·0		
1961—Jan.	5·3	13·7	17·3	30·9	0·3	31·3	40·7	1·5	78·8		
Feb.	5·6	12·0	19·1	31·0	0·3	31·3	41·6	5·3	83·9		
Mar./Mrt.	5·6	15·4	18·6	34·0	0·6	34·6	45·0	3·8	89·1		
April	5·7	16·5	19·4	35·8	0·4	36·2	47·3	2·3	91·5		
May/Mei	5·8	16·2	19·3	35·5	0·3	35·8	50·6	2·6	94·8		
Jun.	7·5	19·7	16·9	36·6	—	36·7	53·5	2·2	99·8		
Jul.	7·6	17·8	16·9	34·7	0·2	34·9	55·7	2·2	100·4		
Aug.	7·5	19·6	17·7	37·3	0·2	37·5	56·1	2·6	103·8		
Sept.	7·6	17·3	19·6	36·9	0·3	37·2	52·5	2·8	100·2		
Oct./Okt.	7·6	21·1	21·2	42·3	0·1	42·3	50·1	3·6	103·7		

End of — End —	ASSETS — BATES									Total	
	Investments — Beleggings					Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Accept- ances ³	Other Assets		
	Treasury Bills Skatkis- wissels	Other Bills Ander wissels	Govt. Stock Staats- effekte	Other Ander	Total Totaal						
1956—Dec./Des.	—	—	0·3	0·4	0·7	1·4	1·1	6·6	0·3	10·1	
1957—Dec./Des.	0·2	0·2	1·9	0·2	2·5	0·3	3·9	15·0	0·8	22·5	
1958—Dec./Des.	0·5	1·4	3·9	0·8	6·7	1·9	4·5	13·7	0·7	27·5	
1959—Dec./Des.	11·6	0·4	7·6	2·6	22·2	5·6	13·7	15·5	2·2	59·1	
1960—Dec./Des.	6·0	1·0	6·7	2·5	16·2	4·4	18·8	35·2	1·4	76·0	
1960—Sept.	4·3	1·0	8·2	2·7	16·2	6·7	10·4	29·3	1·7	64·3	
Oct./Okt.	3·1	0·7	8·2	3·0	15·0	6·7	17·2	29·7	1·6	70·2	
Nov.	4·0	0·6	8·2	3·1	15·9	5·3	18·1	31·2	1·3	71·8	
Dec./Des.	6·0	1·0	6·7	2·5	16·2	4·4	18·8	35·2	1·4	76·0	
1961—Jan.	5·8	0·9	6·7	2·5	15·8	5·7	15·3	40·7	1·4	78·8	
Feb.	6·0	0·5	4·4	2·5	13·3	7·8	15·5	41·6	5·6	83·9	
Mar./Mrt.	3·1	0·6	4·4	2·5	10·5	6·0	24·0	45·0	3·5	89·1	
April	3·4	0·6	4·4	2·5	11·0	6·6	24·4	47·3	2·3	91·5	
May/Mei	7·7	0·6	4·4	2·4	15·2	7·1	19·5	50·6	2·4	94·8	
Jun.	8·3	1·9	8·9	4·1	23·2	6·0	15·0	53·5	2·1	99·8	
Jul.	8·1	2·3	10·0	4·4	24·7	6·3	11·6	55·7	2·0	100·4	
Aug.	6·3	5·3	8·9	4·3	24·9	6·4	14·0	56·1	2·4	103·8	
Sept.	4·5	5·4	9·7	5·2	24·7	8·0	12·4	52·9	2·2	100·2	
Oct./Okt.	6·8	6·0	9·5	4·9	27·1	7·7	15·3	50·4	3·2	103·7	

1. Consisting, since June, 1961, of the accounts of Union Acceptances Ltd., Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd. and Central Finance Corporation of S.A. Ltd. Before June, 1961, figures for the last-mentioned three institutions refer to their accepting departments only. Figures for Central Finance Corporation of S.A. Ltd., which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, when it started with accepting business.
2. Total acceptance liabilities.
3. Customers' liabilities under acceptances.

1. Bestaande, sedert Junie 1961, uit die rekenings van Union Acceptances Ltd., Die Nywerheids-Aksepbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiekorporasie van S.A. Bpk. Voor Junie 1961 verwys syfers vir laasgenoemde drie organisasies slegs na hul aksepafdelings. Syfers t.o.v. Sentrale Finansiekorporasie van S.A. Bpk., wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe dit met aksepbesigheid begin het.
2. Totale akseplaste.
3. Verpligtings van kliente uit hoofde van aksepte.

IX.—DEPOSIT RECEIVING INSTITUTIONS¹
(R millions)

DEPOSITO-NEMENDE INSTELLINGS¹
(R miljoene)

End of—End—	LIABILITIES IN S.A.—LASTE BINNE S.A.					Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.		
	DEPOSITS—DEPOSITO'S				Total Totaal				
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-						
1946—Dec./Des.	1·3	20·1	12·6	34·0	37·9	45·5			
1947—Dec./Des.	1·4	22·2	12·9	36·5	40·2	48·4			
1948—Dec./Des.	1·5	24·1	13·0	38·7	42·7	51·3			
1949—Dec./Des.	1·8	27·4	13·9	43·1	46·8	55·5			
1950—Dec./Des.	1·1	31·0	15·0	47·2	52·0	60·9			
1951—Dec./Des.	1·2	34·6	16·7	52·5	57·7	67·4			
1952—Dec./Des.	1·2	36·8	17·7	55·7	61·3	72·1			
1953—Dec./Des.	1·4	40·4	18·8	60·5	65·6	77·3			
1954—Dec./Des.	1·6	43·2	19·6	64·5	69·8	82·3			
1955—Dec./Des.	1·8	50·4	20·6	72·8	78·1	92·1			
1956—Dec./Des.	3·6	61·5	21·4	86·5	91·2	107·2			
1957—Dec./Des.	7·2	80·4	22·3	109·9	117·5	138·7			
1958—Dec./Des.	9·4	101·4	23·0	133·9	141·1	166·0			
1959—Dec./Des.	13·2	133·9	25·1	172·1	180·7	206·4			
1960—Dec./Des.	16·5	168·1	28·1	212·7	221·7	252·7			
1961—Jun.	15·8	175·8	28·4	220·0	230·5	264·7			

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.							Total Assets in S.A. Totale bates binne S.A.	
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe, lenings en voorskotte		
		S.A. Reserve Bank S.A. Reservewebank	N.F.C. ²	N.F.K. ²	Commercial banks Handelsbanke	Building Societies Bouverenigings	Other Institutions Ander instellings		
1946—Dec./Des.	0·1	—	—	—	2·0	0·7	0·1	30·7	
1947—Dec./Des.	0·1	—	—	—	1·9	1·2	0·1	33·2	
1948—Dec./Des.	0·1	—	—	—	2·1	1·5	—	35·6	
1949—Dec./Des.	0·1	—	0·4	—	2·2	1·8	0·3	38·6	
1950—Dec./Des.	0·1	—	1·0	—	2·6	2·1	0·2	41·9	
1951—Dec./Des.	0·1	—	0·9	—	2·2	2·6	0·3	47·6	
1952—Dec./Des.	0·1	—	0·9	—	2·3	2·6	0·3	51·5	
1953—Dec./Des.	0·1	—	0·9	—	2·5	2·6	0·5	55·5	
1954—Dec./Des.	0·1	—	0·9	—	2·6	3·2	0·4	59·1	
1955—Dec./Des.	0·1	—	1·1	—	2·6	4·1	1·0	67·1	
1956—Dec./Des.	0·1	—	1·6	—	2·7	4·5	3·1	75·4	
1957—Dec./Des.	0·2	—	0·8	—	3·2	5·7	0·7	104·3	
1958—Dec./Des.	0·2	—	1·4	—	3·6	5·9	0·9	126·5	
1959—Dec./Des.	0·3	—	3·2	—	7·3	7·4	1·4	148·9	
1960—Dec./Des.	0·3	—	1·0	—	12·0	8·4	1·4	184·9	
1961—Jun.	0·3	—	2·1	15·0	7·2	1·2	193·6	36·0	
							36·2	265·3	

1. Consisting of People's Banks, Loan Banks and Other Deposit-Receiving Institutions which are subject to the requirements of the Banking Act of 1942, but excluding Discount and Accepting Houses for which figures are shown in Tables VII and VIII.

2. National Finance Corporation of South Africa.

1. Bestaande uit volksbanke, leningsbanke en ander deposito-nemende instellings wat aan die vereistes van die Bankwet van 1942 onderhewig is, maar met uitsondering van diskontterings- en aksephuse ten opsigte waarvan syfers in Tabelle VII en VIII aangetoon word.

2. Nasionale Finansiekorporasie van Suid-Afrika.

X.—OTHER TRUSTCOMPANIES¹
(R millions)

ANDER TRUSTMAATSKAPPYE¹
(R miljoene)

End of—End	LIABILITIES IN S.A.—LASTE BINNE S.A.					Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.		
	DEPOSITS—DEPOSITO'S				Total Totaal				
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-						
1952—Dec./Des.	—	—	—	—	—	7·7	15·5		
1953—Dec./Des.	—	—	—	—	—	7·6	15·7		
1954—Dec./Des.	—	—	—	—	—	9·2	18·0		
1955—Dec./Des.	—	—	—	—	—	8·4	17·9		
1956—Dec./Des.	—	—	—	—	—	8·8	18·2		
1957—Dec./Des.	—	—	—	—	—	13·3	23·0		
1958—Dec./Des.	—	—	—	—	—	13·6	23·7		
1959—Dec./Des.	—	—	—	—	—	11·5	19·8		

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.							Total Assets in S.A. Totale bates binne S.A.	
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe, lenings en voorstotte		
		S.A. Reserve Bank S.A. Reserwebank	N.F.C. ² N.F.K. ²	Commercial banks Handelsbanke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1952—Dec./Des.	—	—	—	2·3	0·1	0·6	7·4	2·1	15·4
1953—Dec./Des.	—	—	—	2·1	0·4	0·7	7·3	2·1	15·7
1954—Dec./Des.	—	—	—	2·4	0·5	0·7	8·6	2·3	17·9
1955—Dec./Des.	—	—	0·2	1·9	0·7	0·4	8·6	2·5	17·9
1956—Dec./Des.	—	—	0·1	2·4	0·5	0·4	7·7	2·9	18·2
1957—Dec./Des.	—	—	0·2	2·8	0·6	0·5	11·2	3·0	22·9
1958—Dec./Des.	—	—	0·2	2·8	0·7	0·7	11·9	3·0	23·7
1959—Dec./Des.	—	—	—	2·0	0·9	1·0	12·1	2·9	22·0

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Sensus en Statistiek.

2. Nasionale Finansiekorporasie van Suid-Afrika.

XI.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(R millions)

TRUSTBATES GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPYE¹
(R miljoene)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voorstotte	Investments Beleggings	Other Assets Ander bates	Total
						Totaal
1952—Solely Administered— Alleenlik geadministreer	2·5	7·5	65·9	89·8	27·7	193·4
1952—Jointly Administered— Gesamentlik geadministreer	0·1	0·3	2·9	14·5	1·7	19·6
1952—Total ² /Totaal ²	2·6	7·7	67·4	97·0	28·5	203·2
1953—Total ² /Totaal ²	2·7	8·4	72·1	97·2	29·7	210·2
1954—Total ² /Totaal ²	3·0	9·5	75·6	99·7	19·9	207·6
1955—Total ² /Totaal ²	2·2	9·3	78·5	99·8	20·3	210·1
1956—Total ² /Totaal ²	1·9	9·1	82·0	103·1	21·0	217·2
1957—Total ² /Totaal ²	2·0	10·9	84·1	99·5	26·0	222·4
1958—Total ² /Totaal ²	1·9	11·9	90·5	104·5	24·8	233·6
1959—Total ² /Totaal ²	1·9	11·0	80·8	98·1	26·5	218·3

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II, IX and X. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbates van 'n permanente aard geadministreer deur die instellings wat in Tabelle II, IX en X ingesluit is. Uitgesonderd bates wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike“ by die totaal van die „Alleenlike“ te tel.

XII.—BUILDING SOCIETIES
(R millions)

BOUVERENIGINGS
(R miljoene)

13

END OF END—	LIABILITIES—LASTE						Total Liabilities or Assets Totale laste of bates	ASSETS—BATES					
	Share Capital Aandele- kapitaal	Statutory Reserves Statutêre reservewes	Deposits ¹ —Deposito's ¹			Mortgage Advances Voor- skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates				Total Totaal	
			Fixed Vaste	Savings Spaar-	Total Totaal			Govern- ment Stocks ² Staats- effekte ²	Municipal Stocks Munisi- pale effekte	Other Stocks Ander effekte	Cash and Deposits ¹ Kontant en de- posito's ¹		
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS													
1951—Mar./Mrt.	198.0	9.0	193.8	94.9	288.7	515.1	404.5	2.4	36.2	26.7	16.8	15.9	95.6
1952—Mar./Mrt.	237.0	10.3	202.7	99.0	301.7	573.3	447.5	2.5	37.4	29.1	20.9	21.3	108.7
1953—Mar./Mrt.	275.8	11.8	212.8	99.3	312.1	626.9	498.4	3.1	34.0	32.1	27.4	15.3	108.8
1954—Mar./Mrt.	312.9	13.6	230.5	126.0	356.5	712.2	555.3	3.5	42.3	40.3	31.4	20.0	133.9
1955—Mar./Mrt.	358.1	15.8	260.5	148.4	408.9	816.8	635.6	4.2	46.8	42.6	38.7	24.5	152.6
1956—Mar./Mrt.	405.6	18.2	279.2	158.1	437.3	897.0	711.6	5.1	42.0	46.6	39.8	24.1	152.5
1957—Mar./Mrt.	449.2	21.0	297.9	174.5	472.4	981.6	764.9	5.5	46.2	53.0	45.5	33.5	178.3
1958—Mar./Mrt.	498.7	24.1	324.8	187.2	512.0	1,076.4	838.0	6.2	51.5	62.9	48.7	30.7	193.8
1959—Mar./Mrt.	538.5	27.3	339.4	195.0	534.4	1,142.5	897.1	7.3	49.8	65.3	51.2	27.8	194.0
1960—Mar./Mrt.	586.6	30.7	364.5	200.8	565.3	1,224.9	957.1	7.7	55.5	70.9	55.2	30.0	211.7
1960—Sept.	608.9	30.7	376.1*	211.2*	598.0	...	1,002.2	7.7	56.3	72.2	60.5	32.3	221.3
Oct./Okt.	612.5	30.7	377.4*	210.7*	598.8	...	1,007.8	7.8	57.1	72.8	60.5	32.0	222.4
Nov.	616.9	30.7	379.6*	207.4*	598.0	...	1,016.1	8.0	55.1	72.8	60.5	35.4	223.8
Dec./Des.	619.4	30.7	380.6*	201.9*	594.0	...	1,024.1	7.8	52.7	72.6	60.0	30.5	215.8
1961—Jan.	625.6	30.7	381.4*	200.8*	593.6	...	1,027.0	8.2	52.6	73.4	60.1	32.0	218.0
Feb.	630.1	30.7	381.2*	201.5*	594.2	...	1,033.0	8.6	53.2	73.4	59.9	33.8	220.3
Mar./Mrt.	637.2	30.8	380.1*	205.8*	595.6	...	1,039.8	8.9	51.0	73.2	59.6	24.3	208.1
April	638.0	33.5	378.4*	204.4*	592.3	...	1,047.7	8.9	51.0	73.7	59.8	16.9	201.4
May/Mei	640.5	34.5	375.7*	203.1*	588.6	...	1,054.0	9.4	41.4	73.2	59.5	22.3	196.4
Jun.	639.8	34.5	375.5*	198.2*	584.1	...	1,058.0	9.4	39.0	72.8	59.6	19.4	190.8
Jul.	645.0	35.1	376.9*	200.3*	587.5	...	1,058.0	9.5	39.8	72.6	59.3	28.3	200.0
Aug.	649.7	34.6	376.9*	204.4*	591.8	...	1,058.4	9.6	39.3	70.8	58.8	39.4	208.2
Sept.	653.8	34.6	375.5*	212.2*	598.7	...	1,057.4	9.6	39.1	71.8	59.5	37.7	208.1
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS													
1951—Mar./Mrt.	1.0	—	—	—	—	1.2	1.0	—	—	—	—	0.2	0.2
1952—Mar./Mrt.	1.0	—	—	—	—	1.3	1.0	—	—	—	—	0.2	0.3
1953—Mar./Mrt.	1.1	—	—	—	—	1.4	1.1	—	—	—	—	0.3	0.3
1954—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.3	0.3
1955—Mar./Mrt.	1.1	—	—	—	—	1.3	1.2	—	—	—	—	0.1	0.2
1956—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.2	0.2
1957—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1958—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1959—Mar./Mrt.	1.2	—	—	—	—	1.5	1.3	—	—	0.1	—	0.1	0.2
1960—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	0.1	—	0.1	0.2

1. Including accrued interest.

2. Including Treasury Bills.

* Excluding accrued interest.

1. Insluitende opgelope rente.

2. Insluitende skatkiswissels.

* Uitsluitende opgelope rente.

XIII.—POST OFFICE SAVINGS BANK
(R millions)

POSSPAARBANK
(R miljoene)

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	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto deposito's(+) of opvragings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank-sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	23.9	21.5	+ 2.4	0.7	33.0	7.1	40.0
1952	74.7	71.6	+ 3.1	3.6	150.9	19.8	170.7
1953	76.2	76.6	- 0.3	4.3	154.8	18.4	173.3
1954	73.5	75.5	- 2.1	4.7	157.5	16.9	174.4
1955	68.9	74.2	- 5.2	4.2	156.4	15.2	171.6
1956	65.0	75.1	- 10.1	4.4	150.8	12.8	163.6
1957	62.4	68.9	- 6.4	5.0	149.4	11.0	160.4
1958	58.8	66.1	- 7.3	4.9	147.0	10.0	156.9
1959	57.1	65.0	- 7.9	5.7	144.8	8.7	153.5
1960	57.0	64.5	- 7.5	4.8	142.0	8.0	150.0
1961	54.6	60.0	- 5.4	3.8	140.4	7.5	148.0
Monthly—Maandeliks—							
1960—September	4.8	4.6	+ 0.2	...	141.1	7.8	148.9
October/Oktoper	4.6	4.9	- 0.3	...	140.8	7.8	148.5
November	4.0	5.5	- 1.4	...	139.4	7.7	147.1
December/Desember	5.0	5.7	- 0.7	...	138.7	7.7	146.4
1961—January/Januarie	5.0	5.4	- 0.4	...	138.3	7.7	146.0
February/Februarie	4.2	4.9	- 0.7	...	137.6	7.6	145.3
March/Maart	4.4	5.4	- 1.0	3.8	140.4	7.5	148.0
April	3.9	4.8	- 0.9	...	139.6	7.5	147.0
May/Mei	3.9	5.0	- 1.2	...	138.4	7.5	145.9
June/Junie	4.0	5.2	- 1.1	...	137.3	7.3	144.6
July/Julie	4.3	4.8	- 0.5	...	136.8	7.3	144.1
August/Augustus	4.2	4.7	- 0.5	...	136.3	7.2	143.5
September	4.6	4.5	+ 0.2	...	136.4	7.1	143.6

XIV.—NATIONAL SAVINGS CERTIFICATES
(R millions)

NASIONALE SPAARSERTIFIKATE
(R miljoene)

	Issues Uitgifte	Repayments Terugbetaalings	Net Issue (+) or Repayments (-) Netto uitgifte(+) of terugbetaalings(-)	Balance Saldo	Interest Paid Betaalde rente	
Year ended 31st March— Jaar geëindig 31 Maart—						
1938	1.2	1.3	- 0.1	13.5	0.4	
1952	4.6	7.4	- 2.8	37.4	1.7	
1953	6.9	8.9	- 2.0	35.4	2.1	
1954	6.9	7.9	- 1.0	34.4	1.8	
1955	6.0	6.7	- 0.7	33.7	1.4	
1956	5.5	7.5	- 2.0	31.8	1.5	
1957	10.4	8.5	+ 1.9	33.7	1.7	
1958	9.7	8.0	+ 1.7	35.3	1.5	
1959	20.3	8.4	+ 12.0	47.3	1.6	
1960	19.1	6.2	+ 12.9	60.3	1.2	
1961	13.7	6.6	+ 7.1	67.3	1.1	
Monthly—Maandeliks—						
1960—September	1.1	0.5	+ 0.6	64.0	0.1	
October/Oktoper	1.2	0.6	+ 0.7	64.6	0.1	
November	1.2	0.6	+ 0.6	65.2	0.1	
December/Desember	1.1	0.5	+ 0.6	65.8	0.1	
1961—January/Januarie	1.1	0.6	+ 0.5	66.4	0.1	
February/Februarie	1.0	0.5	+ 0.5	66.8	0.1	
March/Maart	1.1	0.6	+ 0.5	67.3	0.1	
April	1.0	1.0	+ 0.1	67.4	0.2	
May/Mei	1.0	1.2	- 0.2	67.2	0.2	
June/Junie	0.9	0.9	—	67.2	0.2	
July/Julie	0.9	0.9	—	67.3	0.2	
August/Augustus	1.0	0.9	—	67.3	0.2	
September	1.3	0.9	+ 0.4	67.7	0.2	

XV.—INSURANCE COMPANIES*
(R millions)

VERSEKERINGSMAATSKAPPYE*
(R miljoene)

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Financial Year ended during— Boekjaar geëindig gedurende—	ASSETS ¹ — BATES ¹												PREMIUM INCOME ² PREMIE- INKOMSTE ²	
	DOMESTIC ASSETS — BINNELANDSE BATES													
	Cash and Deposits Kontant en deposito's	Govern-ment Securities Staats-efekte	Claims on Local Authori-ties, etc. ³ Vorderings teen plaaslike owerhede ens. ³	Loans against Policies Lenings teen polisse	Out-standing Premiums Uit-staande premies	Mort-gages Ver-bandte	Shares in Companies, etc. ⁴ Aandele in maatskappye ens. ⁴	Other Claims Ander vor-derings	Corporeal Property Liggaa-like goed	Total	Foreign Assets Buite-landse bates	Grand Total Groot-totaal		
A. LONG-TERM BUSINESS ⁵	— A. LANGTERMYNBESIGHEID ⁵													
1950	8·0	60·0	72·0	26·0	16·0	124·0	40·0	14·0	360·0	32·0	392·0	53·1		
1951	10·0	56·0	80·0	28·0	16·0	140·0	42·0	18·0	390·0	34·0	424·0	58·5		
1952	9·8	53·0	95·4	30·0	15·6	162·0	18·4	20·4	422·6	34·0	456·6	67·9		
1953	10·4	54·0	111·6	33·8	15·6	174·0	23·4	18·6	467·0	39·4	506·4	75·3		
1954	15·1	56·7	128·0	37·3	16·5	182·8	22·8	26·6	517·6	43·4	561·0	85·0		
1955	11·2	60·4	139·4	41·1	18·9	209·6	26·7	26·2	570·3	48·3	618·6	94·7		
1956	11·2	56·1	155·0	48·1	21·5	237·3	28·5	28·1	625·5	54·7	680·2	103·2		
1957	15·3	57·6	179·7	54·0	24·2	245·8	33·9	32·7	687·1	58·3	745·4	113·3		
1958	13·2	64·6	203·6	59·8	26·8	256·3	45·1	36·7	755·5	58·2	813·7	123·8		
1959	15·8	69·6	217·3	66·7	28·2	269·3	59·0	39·3	820·6	74·2	894·8	133·7		
B. SHORT-TERM BUSINESS ⁶	— B. KORTTERMYNBESIGHEID ⁶													
1950	9·0	10·2	2·4	—	2·2	3·0	9·2	3·8	39·8	2·0	41·8	23·3		
1951	9·8	10·8	3·0	—	3·0	4·0	9·0	4·6	44·2	2·6	46·8	28·1		
1952	10·2	10·8	6·2	—	3·0	5·4	5·4	3·2	4·6	2·8	51·6	39·7		
1953	10·8	11·2	7·2	—	3·6	6·0	5·4	3·2	5·0	52·4	3·2	55·6	43·4	
1954	12·6	11·6	9·1	—	3·7	7·0	5·8	4·3	5·4	59·6	3·2	62·8	48·0	
1955	14·4	11·6	10·4	—	4·5	7·9	6·1	5·1	5·8	66·0	3·1	69·2	54·7	
1956	15·4	11·7	12·0	—	5·2	8·8	6·5	7·3	6·0	73·1	3·0	76·1	59·9	
1957	15·7	12·0	13·4	—	6·5	11·9	6·9	7·9	5·8	80·1	3·6	83·7	64·4	
1958	19·8	11·9	14·7	—	6·7	12·3	7·6	7·8	6·4	87·2	4·0	91·1	72·7	
1959	19·0	12·5	16·7	—	6·9	13·1	8·9	10·0	6·5	93·6	5·1	98·7	75·8	

- The data refer to (a) all assets held by S.A. Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside S.A., and (b) assets held in S.A. by S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. their insurance business in S.A. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).
 - I.e. premium income (net of reinsurances) of (a) S.A. Insurers (other than Professional Reinsurers) i.r.o. business in and outside S.A., and (b) S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. business in S.A.
 - Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.
 - Stocks or shares in companies, building societies, banks, etc.
 - Life and sinking fund, industrial and funeral business.
 - Fire, marine, motor, personal accident and miscellaneous business.
- * Based on figures published by the Registrar of Insurance.

- Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) gehou word t.o.v. hulle versekingsbesigheid binne en buite S.A., en (b) bates wat deur Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars in S.A. gehou word t.o.v. hulle versekingsbesigheid binne S.A. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).
 - D.w.s. premie-inkomste (ná aftrekking van herversekering) van (a) Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) t.o.v. besigheid binne en buite S.A., en (b) Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars t.o.v. besigheid binne S.A.
 - Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitsaikorporasie, ens.
 - Aandele in maatskappye, bouverenigings, banke ens.
 - Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.
 - Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.
- * Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

XVI.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(R millions)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(R miljoene)

End of— End—	LIABILITIES—LASTE							Total Totaal
	Capital Kapitaal	Reserves Reservewes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste		
1938—Dec./Des.	34.6	2.3	1.5	0.2	0.3	0.7	39.7	
1949—Dec./Des.	41.0	4.9	17.7	6.1	14.2	1.7	85.5	
1950—Dec./Des.	42.7	5.5	18.9	8.3	18.1	2.0	95.4	
1951—Dec./Des.	44.2	6.0	11.0	9.4	51.5	2.1	124.3	
1952—Dec./Des.	44.3	6.6	9.2	4.2	43.3	2.4	109.9	
1953—Dec./Des.	45.8	7.3	9.4	7.4	65.1	2.5	137.5	
1954—Dec./Des.	47.3	8.0	8.9	11.7	92.8	2.9	171.7	
1955—Dec./Des.	48.8	9.3	11.0	8.0	96.7	3.1	177.0	
1956—Dec./Des.	50.3	10.7	16.3	7.0	99.5	3.5	187.3	
1957—Dec./Des.	53.3	12.2	20.6	10.3	91.2	3.5	191.1	
1958—Dec./Des.	59.8	13.7	28.2	9.5	60.8	4.0	176.0	
1959—Dec./Des.	59.8	15.1	41.0	11.6	61.9	33.5*	223.0	
1960—Dec./Des.	59.8	18.5	33.6	15.8	108.9	58.0*	294.6	

End of— End—	ASSETS—BATES							Total Totaal	
	ADVANCES—VOORSKOTTE								
	Individuals Individue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal	Other Assets Ander bates		
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander				
1938—Dec./Des.	32.7	2.2	1.3	3.0	—	39.1	0.6	39.7	
1949—Dec./Des.	40.4	1.2	7.1	36.2	0.5	85.3	0.2	85.5	
1950—Dec./Des.	38.0	1.2	8.7	47.0	0.3	95.3	0.2	95.4	
1951—Dec./Des.	36.6	1.1	9.6	76.0	0.9	124.1	0.2	124.3	
1952—Dec./Des.	39.0	1.0	10.9	57.7	1.2	109.8	0.2	109.9	
1953—Dec./Des.	40.5	1.0	11.4	83.3	1.0	137.2	0.2	137.5	
1954—Dec./Des.	42.1	0.9	11.8	116.2	0.5	171.4	0.2	171.7	
1955—Dec./Des.	44.9	0.9	12.7	117.6	0.6	176.7	0.4	177.0	
1956—Dec./Des.	49.2	0.9	14.0	121.3	1.4	186.9	0.4	187.3	
1957—Dec./Des.	51.9	0.9	15.4	121.4	0.9	190.5	0.6	191.1	
1958—Dec./Des.	54.8	0.9	17.1	101.6	0.6	175.1	0.9	176.0	
1959—Dec./Des.	84.3	1.0	19.2	116.8	0.5	221.9	1.1	223.0	
1960—Dec./Des.	120.5	9.5	21.2	137.9	0.2	289.3	5.3	294.6	
1960—Oct./Okt.	116.8	8.4	20.9	133.6	0.1	279.8	...	...
Nov.	119.1	9.0	20.9	127.5	0.1	276.7	...	...
Dec./Des.	120.5	9.5	21.2	137.9	0.2	289.3	...	...
1961—Jan.	121.0	9.8	21.3	136.9	0.4	289.4	...	...
Feb.	121.7	10.1	21.4	127.2	2.0	282.4	...	...
Mar./Mrt.	122.5	10.4	21.5	119.3	4.1	277.8	...	...
April	122.9	10.5	21.6	111.1	5.2	271.4	...	...
May/Mei	123.3	10.6	21.6	104.8	5.8	266.2	...	...
Jun.	123.4	10.7	21.5	107.5	3.3	266.5	...	...
Jul.	123.5	10.8	21.5	123.6	0.8	280.3	...	...
Aug.	123.8	10.9	21.4	156.2	0.6	312.9	...	...
Sept.	123.7	11.0	21.3	167.9	0.5	324.3	...	...
Oct./Okt.	124.0	11.0	21.3	163.2	0.2	319.8	...	...

1. Balances held to credit of co-operative organisations, regulatory boards, etc., awaiting allocation.

2. Including Land Bank bills.

* Including Debentures (Dec., 1959 — R30.00 million; Dec., 1960 — R52.3 million).

1. Saldo's tot krediet van koöperatiewe organisasies, beheerrade, ens., wat nog toegewys moet word.

2. Insluitende Landbankwissels.

* Insluitende obligasies (Des. 1959 — R30.00 miljoen; Des. 1960 — R52.3 miljoen).

XVII—BANK DEBITS AND VELOCITY OF
CIRCULATION OF DEMAND DEPOSITS

BANKDEBETTE EN OMLOOPSNELHEID VAN
ONMIDDELLIK OPEISBARE DEPOSITO'S

Year and Month Jaar en maand	BANK DEBITS ¹ — BANKDEBETTE ¹			Deposits ⁴ Deposito's ⁴ R mil.	Velocity ⁵ Omloop-snelheid ⁵	Velocity Index ⁶ Omloopsnel-heidsindeks ⁶			
	Index ² Indeks ²	Amount — Bedrag							
		R mil. ³	R mil. ³						
1946	53·1	10,735·6	...	584·0	18·4	60			
1947	55·9	11,305·3	...	634·1	17·8	58			
1948	64·0	12,944·7	...	715·8	18·1	59			
1949	63·1	12,753·2	...	593·4	21·5	70			
1950	71·4	14,436·2	...	628·4	23·0	75			
1951	87·7	17,723·6	...	665·9	26·6	86			
1952	94·0	18,994·7	...	640·8	29·6	96			
1953	100·0	20,212·4	...	655·2	30·8	100			
1954	110·3	22,289·1	...	658·9	33·8	110			
1955	120·4	24,330·9	...	641·8	37·9	123			
1956	130·2	26,314·3	...	619·9	42·4	138			
1957	146·1	29,538·7	...	640·3	46·1	150			
1958	155·9	31,517·1	...	620·2	50·8	165			
1959	173·7	35,114·3	...	641·8	54·7	178			
1960	193·1	39,026·2	...	670·5	58·2	189			
1960—Oct./Okt.	187·9	3,165·6	10,170·8	683·7	14·9	194			
Nov.	198·6	3,345·1							
Dec./Des.	217·3	3,660·2							
1961—Jan.	189·1	3,184·4	9,573·3	666·3	14·4	187			
Feb.	181·1	3,050·2							
Mar./Mrt.	198·2	3,338·7							
April	173·8	2,928·1							
May/Mei	197·2	3,321·1							
Jun.	220·9	3,720·7							
Jul.	196·1	3,303·3							
Aug.	209·3	3,525·1							
Sept.	197·4	3,325·6							
Oct./Okt.	198·9	3,349·8							

- Debits to current accounts with the Reserve Bank and commercial banks, excluding Government accounts.
- Base: monthly average 1953 = 100.
- Quarterly totals.
- Monthly average figures of commercial banks' demand plus Reserve Bank's "Other" deposits.
- Bank debits divided by deposits as defined.
- Base: quarterly average 1953 = 100.

- Debette teen lopende rekeninge by die Reserwebank en handelsbanke, uitgesonderd Owerheidsrekeninge.
- Basis: maandelikse gemiddelde 1953 = 100.
- Kwartaallikse totale.
- Maandelikse gemiddelde syfers van handelsbanke se onmiddellik opeisbare plus Reserwebank se "Ander" deposito's.
- Bankdebette gedeel deur deposito's soos omskryf.
- Basis: kwartaallikse gemiddelde 1953 = 100.

XVIII.—GOVERNMENT STOCK YIELD¹ — RENDEMEN OP STAATSEFFEKTE¹

Year/Jaar	ANNUAL AVERAGE — JAARLIKSE GEMIDDELDE													
	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
	2·63	2·90	3·33	3·63	3·60	4·28	4·50	4·46	4·33	4·73	4·75	5·13	5·25	5·29
MONTHLY AVERAGE — MAANDELIKSE GEMIDDELDE														
Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sept.	Oct./Okt.	Nov.	Dec./Des.			
1959	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	
1960	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·35	5·38	5·38	5·38	5·38	
1961	5·38	5·54	5·63	5·63	5·84	5·88	5·88	5·88	5·88	5·88	5·88	5·88	...	

- From 1944 to 1954, yield on 3 per cent 1960/70 Government Stock; from 1955 to 1959, yield on 4½ per cent 1974 Government Stock; from 1960 onwards, yield on 5½ per cent 1979 Government Stock.

- Vanaf 1944 tot 1954, rendement op 3 persent 1960/70 staats-effekte; vanaf 1955 tot 1959, rendement op 4½ persent 1974 staatseffekte; vanaf 1960 en daarna, rendement op 5½ persent 1979 staatseffekte.

XIX.—INTEREST RATES

RENTEKOEERSE

DATE DATUM	S.A.R.B. S.A.R.B.	N.F.C. N.F.K.	TREASURY BILLS ¹ SKATKISWISSELS ¹		Savings Deposits Spaar- deposito's	COMMERCIAL BANKS HANDELSBANKE					Over- drafts ² Oortrek- kings ²
	Discount Rate	Deposits	Three Months	Six Months		3 Mths	6 Mths	12 Mths	15 Mths	18 Mths	
	Diskonto- koers	Depo- sito's	Drie maande	Ses maande		3 Mnde	6 Mnde	12 Mnde	15 Mnde	18 Mnde	
End of / End : 1955	%	%	%	%	%	%	%	%	%	%	%
	4.500	2.875	3.000	3.125	3.000	3.125	3.250	4.000a	—	—	6.000
Changes / Veranderings :											
1-2-56	4.500b	—	—	....
17-2-56	3.125	3.250	3.375	....	....	....	—	—	....
22-2-56	3.375	3.500	....	—	—	....
1-3-56	3.500	....	....	—	—	—	....
12-2-58	3.375	3.500	3.625	....	....	—	—	—	....
3-3-58	3.625	3.750	....	—	—	....
1-6-58	*	*	—	—	—	—	—	6.500
5-1-59	4.000	*	*	—	....	....	—	—	—	....
22-1-59	*	*	—	—	3.500	3.625	—	—	—	6.000
12-8-59	*	*	—	—	3.375	3.500	4.000b	—	—	....
16-9-59	*	*	—	3.000	....	....	—	—	—	....
10-8-60	4.500	*	*	—	....	....	—	—	—	....
19-8-60	*	*	—	—	3.625	3.750	4.000	—	—	6.500
5-5-61	5.000	*	*	—	....	....	—	—	—	....
15-5-61	*	*	—	—	4.125	4.250	4.500	5.000	5.000e	7.000
19-6-61	*	*	—	—	5.000	—	5.500d	....
1-7-61	*	*	—	3.500	....	....	—	—	—	....
7-12-61	4.500	*	*	—	....	....	—	—	—	....

DATE DATUM	P.O.S.B. ³ POSSPAAR- BANK ³	BUILDING SOCIETIES ⁴ — BOUVERENIGINGS ⁴						Mortgage Advances Verbandlenings		
	Savings Deposits	Savings Deposits	Fixed Deposits Vaste deposito's			Shares — Aandele	Paid-up ⁵	Subscrip- tion ⁶	Dwelling Houses Woonhuise	Other ⁷
	Spaar- deposito's	Spaar- deposito's	12 Months	15 Months	18 Months	Opbe- taalde ⁵	Subskrip- sie ⁶	Ander ⁷		
End of / End : 1951	%	%	%	%	%	%	%	%	%	%
1952	2.50	2.00	4.00	4.00	4.00c	4.50	4.00	5.50	6.00	6.00
1953	3.00	2.00	4.00	4.00	4.00c	5.00	5.00	6.00	6.50	6.50
1954	3.00	3.00	4.00	4.00	4.50d	5.00	5.00	6.00	6.50	6.50
1955	3.00	3.00	4.00	4.00	4.50d	5.00	5.00	6.00	6.50	6.50
Changes / Veranderings :										
1-1-56 ....	....	....	4.50	4.50	5.00d	5.50	5.50	6.50	7.00	....
1-3-56 ....	....	3.50	....	....	....	....	....	....	....	....
1-4-56	3.50	....	....	....	....	....	....	....	....	....
6-8-59 ....	....	....	4.00	....	....	....	....	....	....	....
1-10-59 ....	....	3.00	....	....	....	....	....	....	....	....
1-1-60	3.00	....	....	....	....	....	....	....	....	....
9-5-61 ....	....	....	4.50	5.00	....	....	....	....	....	....
1-7-61 ....	....	....	5.00	5.50	5.50d	6.00	....	7.00	7.50	....
7-7-61 ....	....	3.50	....	....	....	....	....	....	....	....

1. Discount rates.
2. Minimum rate.
3. Post Office Savings Bank. Deposits limited to R4,000 per person per year ending 31st March.
4. Predominant rates.
5. Indefinite period paid-up shares.
6. Fixed period subscription shares.
7. Commercial and industrial property and flats.
- a. On deposits up to R200,000 per person and thereafter 3½%.
- b. On deposits up to R200,000 per person and thereafter 3¾%.
- c. 18 to 24 months.
- d. 18 months and longer.
- No rate quoted.
- No change.
- * See next page.

1. Diskontokoerse.
2. Minimum koers.
3. Deposito's beperk tot R4,000 per persoon per jaar eindigende 31 Maart.
4. Oorheersende koerse.
5. Onbepaalde-termyn opbetaalde aandele.
6. Vaste-termyn subskripsie-aandele.
7. Handels- en industriële eiendom en woonstelle.
- a. Op deposito's tot R200,000 per persoon en daarbo 3½%.
- b. Op deposito's tot R200,000 per persoon en daarbo 3¾%.
- c. 18 tot 24 maande.
- d. 18 maande en langer.
- Geen koers gekwoteer.
- Geen verandering.
- * Sien volgende bladsy.

WEEK BEGINNING :	N.F.C. N.F.K.	DISCOUNT HOUSES DISKONTERINGSHUISE		TENDER TREASURY BILLS ⁴ TENDER-SKATKISWISSLERS ⁴			12 Months Treasury Bills ⁴	
		Call Deposits ¹ Daggeld-deposito's ¹		Rate ⁵ Koers ⁵	Amount Tendered Bedrag getender	Amount Allotted Bedrag toegeken		
		WEEK BEGINNENDE :	Call Deposits Daggeld- deposito's					
		%	%	%	R mil.	R mil.	%	
24-12-58 ...	3.500	—	—	3.679	22.5	17.0	—	
30-12-59 ...	3.075	3.206	—	3.325	21.4	16.9	—	
30-12-60 ...	3.650	3.903	—	3.900	13.4	11.4	—	
6- 1-61 ...	3.700	3.829	—	3.942	16.7	13.1	—	
13- 1-61 ...	3.700	3.830	—	3.963	13.6	11.6	—	
20- 1-61 ...	3.750	3.917	—	3.996	13.5	10.0	—	
27- 1-61 ...	3.825	4.012	—	4.088	8.2	8.2	—	
3- 2-61 ...	3.850	3.977	—	4.113	11.8	11.2	—	
10- 2-61 ...	3.900	4.019	—	4.146	15.0	11.0	—	
17- 2-61 ...	3.900	4.025	—	4.140	16.0	10.6	—	
24- 2-61 ...	3.800	3.931	—	4.070	21.3	11.1	—	
3- 3-61 ...	3.700	3.869	—	3.940	19.5	11.2	—	
10- 3-61 ...	3.750	3.871	—	3.980	11.6	11.0	—	
17- 3-61 ...	3.850	4.069	—	4.120	10.5	10.5	—	
24- 3-61 ...	3.950	4.137	—	4.180	10.3	10.0	—	
30- 3-61 ...	3.950	4.118	—	4.220	10.3	10.3	—	
7- 4-61 ...	3.900	4.042	—	4.140	15.5	11.0	—	
14- 4-61 ...	3.850	3.987	—	4.110	16.7	11.1	—	
21- 4-61 ...	3.800	3.950	—	4.070	19.4	11.1	—	
28- 4-61 ...	3.850	3.978	—	4.110	12.8	10.8	—	
5- 5-61 ...	4.300	4.346	—	4.540	11.8	9.8	—	
12- 5-61 ...	4.350	4.490	—	4.600	13.1	10.7	—	
19- 5-61 ...	4.400	4.523	—	4.630	11.0	10.8	—	
26- 5-61 ...	4.450	4.643	—	4.690	11.1	11.1	—	
2- 6-61 ...	4.450	4.656	—	4.720	15.5	11.1	—	
9- 6-61 ...	4.500	4.652	—	4.730	20.5	11.0	—	
16- 6-61 ...	4.450	4.603	4.579	4.690	15.0	11.0	—	
23- 6-61 ...	4.450	4.685	4.636	4.690	16.7	11.0	—	
30- 6-61 ...	4.450	4.684	4.607	4.680	13.5	11.1	—	
7- 7-61 ...	4.400	4.617	4.615	4.670	21.5	11.3	—	
14- 7-61 ...	4.400	4.531	4.597	4.660	19.1	11.5	—	
21- 7-61 ...	4.350	4.465	4.521	4.620	21.3	12.2	—	
28- 7-61 ...	4.300	4.448	4.429	4.550	23.5	12.4	—	
4- 8-61 ...	4.200	4.351	4.324	4.470	23.0	12.1	—	
11- 8-61 ...	4.100	4.230	4.220	4.340	32.0	15.0	—	
18- 8-61 ...	4.000	4.120	4.125	4.260	31.0	18.0	—	
25- 8-61 ...	3.950	4.139	4.083	4.180	29.4	18.0	—	
1- 9-61 ...	3.950	4.081	4.094	4.180	18.8	18.0	—	
8- 9-61 ...	4.050	4.123	4.134	4.280	19.3	18.0	—	
15- 9-61 ...	4.050	4.146	4.187	4.280	24.4	16.0	—	
22- 9-61 ...	4.000	4.100	4.160	4.260	25.5	15.9	—	
29- 9-61 ...	3.950	4.058	4.079	4.200	31.2	16.0	—	
6-10-61 ...	3.850	3.988	4.039	4.120	35.4	15.9	—	
13-10-61 ...	3.800	3.964	3.927	4.030	39.5	16.3	—	
20-10-61 ...	3.800	3.896	3.927	4.060	20.2	16.0	—	
27-10-61 ...	3.900	...	...	4.140	16.3	14.0	4.250
3-11-61 ...	3.800	...	...	4.060	26.4	15.9	4.200
10-11-61 ...	3.800	...	...	4.060	28.2	16.0	4.200
17-11-61 ...	3.800	...	...	4.070	24.8	15.9	4.200
24-11-61 ...	3.800	...	...	4.070	25.7	16.1	4.200
1-12-61 ...	3.800	...	...	4.070	28.0	16.0	4.200
8-12-61 ...	3.800	...	...	4.040	20.5	16.0	4.150

1. Weighted average rate for the week.

2. The Discount House of S.A. Ltd.

3. National Discount House of S.A. Ltd.

4. Discount rates.

5. Tender rate on 91 day bills.

1. Geweegde gemiddelde koers vir die week.

2. The Discount House of S.A. Ltd.

3. Nasionale Diskonteringshuis van S.A. Bpk.

4. Diskontokoerse.

5. Tenderkoers op wissels met 91 dae looptyd.

XX.—TREASURY BILLS AND TAX REDEMPTION
CERTIFICATES OUTSTANDING

(R millions)

SKATKISWISSELS EN BELASTINGDELGING.
SERTIFIKAATE UITSTAANDE

(R miljoene)

END OF END—	TREASURY BILLS — SKATKISWISSELS												Tax Re- demption Certifi- cates Belasting- delging- sertifikate	
	OUTSTANDING — UITSTAANDE				TOTAL BY HOLDER — TOTAAL VOLGENS BESITTER									
	Tender Bills	12 Months Bills	Other	Total	P.D.C. ¹	P.M.G. ²	S.A.R.B.	N.F.C.	Commer- cial Banks	Discount Houses Diskon- terings- huise	Accepting Houses	Other Parties ³		
	Tender- wissels	12 Mnde wissels	Ander	Totaal	S.S.K. ¹	B.M.G. ²	S.A.R.B.	N.F.K.	Handels- banke	Aksep- huise	Ander partye ³			
1959—Jan.	232.6	—	31.3	263.9	43.3	14.0	44.2	33.2	77.2	9.0	0.4	42.6	9.5	
Feb.	221.8	—	3.5	225.3	29.5	—	40.6	26.6	80.7	6.2	0.5	41.2	9.2	
Mar./Mrt.	214.5	—	25.4	239.9	51.4	—	56.2	19.0	59.1	7.0	0.7	46.5	8.4	
April	205.5	—	50.8	256.4	60.8	16.0	26.9	45.0	58.8	9.6	0.9	38.4	8.7	
May/Mei	199.9	—	86.3	286.2	72.1	28.4	27.9	59.6	52.7	15.8	1.2	28.5	9.5	
Jun.	212.2	—	100.1	312.3	75.9	34.4	18.7	63.5	69.8	16.9	4.5	28.6	10.5	
Jul.	252.4	—	42.0	294.4	53.6	14.0	29.8	34.4	87.9	28.0	5.0	41.7	11.8	
Aug.	272.4	—	20.0	292.3	47.1	—	23.0	38.1	107.1	24.5	8.9	43.6	13.3	
Sept.	269.4	—	26.4	295.7	43.9	6.0	9.1	50.4	115.2	17.5	8.2	45.4	14.5	
Oct./Okt.	246.5	—	41.0	287.5	52.8	6.0	15.5	41.8	106.2	13.0	8.8	43.4	14.3	
Nov.	236.9	—	40.2	277.1	63.8	—	5.1	36.7	101.7	20.3	13.4	36.1	14.2	
Dec./Des.	238.3	—	12.8	251.1	42.3	—	7.0	36.4	90.6	18.6	11.6	44.6	11.2	
1960—Jan.	230.2	—	21.2	251.4	48.1	—	17.1	33.5	60.9	17.0	10.3	64.5	10.0	
Feb.	214.2	—	5.7	219.8	34.3	—	22.4	27.8	52.3	11.9	6.1	65.0	9.4	
Mar./Mrt.	193.4	—	39.8	233.2	65.3	—	40.8	21.8	34.5	7.0	5.7	58.1	9.0	
April	180.6	—	27.8	208.3	55.8	3.4	30.0	23.6	28.0	13.5	5.5	48.5	9.4	
May/Mei	178.8	—	23.4	202.2	51.5	3.4	30.1	16.0	27.3	15.1	4.0	54.8	10.5	
Jun.	180.1	—	25.7	205.8	54.9	3.4	35.8	21.3	7.8	20.3	2.8	59.5	11.7	
Jul.	182.3	—	37.6	219.9	68.8	3.4	18.7	19.9	24.4	18.6	3.3	62.8	13.0	
Aug.	182.6	—	37.3	219.8	68.1	3.4	13.7	20.1	43.4	12.6	4.1	54.4	14.4	
Sept.	188.6	—	45.9	234.5	62.1	18.8	13.4	18.8	49.3	10.1	4.3	57.7	15.3	
Oct./Okt.	200.6	—	39.4	240.0	54.4	14.0	16.3	16.0	63.8	18.6	3.1	53.8	15.0	
Nov.	199.7	—	31.8	231.5	45.8	14.0	24.5	23.3	64.0	9.0	4.0	46.9	12.7	
Dec./Des.	180.3	—	7.4	187.7	32.0	—	27.4	24.9	50.3	17.5	6.0	29.6	10.7	
1961—Jan.	158.4	—	4.8	163.3	31.4	—	31.7	21.2	29.1	15.7	5.8	28.4	8.9	
Feb.	144.3	—	6.7	151.0	33.7	—	38.3	16.0	19.3	9.8	6.0	27.9	9.2	
Mar./Mrt.	140.9	—	26.8	167.7	49.8	—	18.5	25.4	29.3	12.7	3.1	28.9	9.4	
April	138.3	—	42.0	180.3	50.7	14.0	17.0	17.1	26.9	19.5	3.4	31.7	10.0	
May/Mei	139.3	—	44.4	183.8	52.1	16.0	18.2	19.4	23.9	23.5	7.7	23.0	11.0	
Jun.	140.8	—	58.1	198.8	50.8	33.0	14.1	27.6	18.8	18.2	8.3	28.0	12.2	
Jul.	143.2	—	86.4	229.6	62.0	36.6	29.2	26.5	19.0	19.8	8.1	28.4	13.6	
Aug.	165.6	—	55.6	221.2	53.6	28.0	24.8	10.3	29.0	28.8	6.3	40.4	15.0	
Sept.	189.3	—	52.4	241.6	37.4	30.0	16.1	26.1	45.7	42.9	4.5	38.9	15.5	
Oct./Okt.	207.5	—	33.3	240.8	32.9	20.2	4.1	26.3	53.0	58.9	6.8	38.6	14.4	
Nov. ....	....	....	....	....	....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....	....	....	....	....	....

1. Public Debt Commissioners.
2. Paymaster General.
3. Mainly mining houses.

1. Staatskuldkommissaris.
2. Betaalmeester-Generaal.
3. Hoofsaaklik mynhuise.

XXI.—INDICES OF STOCK EXCHANGE
TRANSACTIONS AND PRICES

(Base/Basis : 1953 = 100)

INDEKSE VAN EFFEKTBEURS-
TRANSAKSIES EN -PRYSE

Year and Month Jaar en maand	TRANSACTIONS TRANSAKSIES		PRICES — PRYSE					
	South Africa Suid-Afrika		South Africa Suid-Afrika				U.K. V.K.	U.S.A. V.S.A.
	Number of Shares Purchased ¹ Aantal aandele gekoop ¹	Value of Shares Purchased ² Waarde van aandele gekoop ²	Gold Mining Shares ³ Goudmyn-aandele ³	Industrial and Commercial Shares ⁴ Industriële en handelsaandele ⁴			Industrial Shares ⁵ Indus-triële aandele ⁵	Industrial Shares ⁶ Indus-triële aandele ⁶
1946	314.8	133	...	...	...	...	116	66
1947	185.9	120	...	...	...	...	110	60
1948	180.3	113	151	171	155	104	62	
1949	183.9	109	119	121	120	89	60	
1950	120.6	123	118	118	118	96	74	
1951	121.1	124	130	127	130	99	91	
1952	84.9	104	109	110	109	90	100	
1953	100.0	100	100	100	100	100	100	
1954	170.3	110	102	105	103	130	122	
1955	111.2	103	108	116	110	149	171	
1956	76.0	87	96	107	98	138	200	
1957	92.5	80	94	111	98	145	192	
1958	120.3	91	94	115	98	145	199	
1959	155.3	121	97	117	101	199	247	
1960	115.0	108	88	111	93	240	239	
1960—Jan.	166.3	131	102	126	107	248	251	
Feb.	157.5	127	103	127	108	243	240	
Mar./Mrt.	163.8	114	99	123	104	245	236	
April	105.0	105	92	116	98	231	239	
May/Mei	102.3	100	88	111	93	240	237	
Jun.	99.1	96	85	106	89	233	246	
Jul.	69.4	95	82	106	87	233	239	
Aug.	79.6	95	80	102	84	246	241	
Sept.	94.9	102	79	99	83	244	233	
Oct./Okt.	131.7	106	80	102	85	247	229	
Nov.	129.4	114	83	107	88	235	237	
Dec./Des.	80.8	110	84	107	89	238	242	
1961—Jan.	123.4	110	86	110	91	247	254	
Feb.	92.2	101	88	113	93	259	265	
Mar./Mrt.	98.7	98	86	111	91	270	273	
April	68.9	86	80	105	85	276	280	
May/Mei	91.2	82	75	99	80	273	283	
Jun.	98.3	94	79	101	84	251	280	
Jul.	73.1	97	85	103	88	244	278	
Aug.	91.9	99	89	106	93	234	289	
Sept.	82.5	102	94	112	98	...	...
Oct./Okt.	103.9	104	97	113	100	...	...
Nov.	103.8	104	...	...	...	...	...

- Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stockbrokers.
Source : Johannesburg Stock Exchange.
- Based on the total value of purchases of all marketable securities by Johannesburg Stockbrokers (New index).
Source : Department of Inland Revenue.
- Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.
- Weighted index numbers of ordinary shares compiled by the Bureau of Census and Statistics.
- Unweighted index numbers compiled from the *Actuaries' Investment Index*.
- Weighted index numbers compiled by *Standard and Poors*.

- Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.
Bron : Johannesburgse Effektebeurs.
- Gebaseer op die totale waarde van aankope van alle verhandelbare effekte deur Johannesburgse aandelemakelaars (Nuwe indeks).
Bron : Departement van Binnelandse Inkomste.
- Beswaarde indekssyfers van gewone aandele bereken deur die Suid-Afrikaanse Reserwebank.
- Beswaarde indekssyfers van gewone aandele bereken deur die Buro vir Sensus en Statistiek.
- Onbeswaarde indekssyfers bereken uit die *Actuaries' Investment Index*.
- Beswaarde indekssyfers bereken deur *Standard and Poors*.

	SOUTH AFRICA ON :— SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	Rand per £100 Sterling		Dollars per Rand		Francs/Franke per Rand		Guilder/Guldens per Rand	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daagliks koerse—								
1938	200.250	201.750	2.452	2.409	85.53	84.06	4.46	4.38
1949	200.000	201.000	1.841	1.830	528.22	527.37	5.35	5.31
1950	200.000	201.000	1.401	1.392	491.50	486.00	5.33	5.29
1951	200.000	201.000	1.400	1.392	491.61	485.90	5.33	5.29
1952	199.752	200.751	1.399	1.391	495.50	483.50	5.35	5.27
1953	199.750	200.750	1.409	1.400	494.99	483.80	5.37	5.26
1954	199.750	200.750	1.407	1.398	492.79	487.30	5.34	5.28
1955	199.750	200.750	1.398	1.390	491.09	485.56	5.33	5.27
1956	199.750	200.750	1.400	1.392	493.48	487.98	5.34	5.28
1957	199.750	200.750	1.399	1.389	531.36	525.54	5.34	5.29
1958	199.750	200.750	1.407	1.399	591.46	584.87	5.32	5.26
1959	199.750	200.750	1.407	1.398	691.80	684.28	5.32	5.27
1960	199.750	200.750	1.406	1.398	6.91	6.84	5.32	5.26
End of— End—								
1960—Oct./Okt.	199.750	200.750	1.41	1.40 $\frac{1}{8}$	6.92 $\frac{3}{8}$	6.85 $\frac{1}{8}$	5.32 $\frac{1}{4}$	5.26 $\frac{11}{16}$
Nov.	199.750	200.750	1.40 $\frac{3}{4}$	1.39 $\frac{7}{8}$	6.92 $\frac{3}{8}$	6.85 $\frac{1}{8}$	5.33 $\frac{1}{2}$	5.27 $\frac{7}{8}$
Dec./Des.	199.750	200.750	1.40 $\frac{7}{16}$	1.39 $\frac{9}{16}$	6.91 $\frac{1}{4}$	6.84	5.31 $\frac{1}{4}$	5.25 $\frac{5}{8}$
1961—Jan.	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{5}{8}$	6.91 $\frac{1}{4}$	6.84	5.32 $\frac{1}{16}$	5.26 $\frac{7}{16}$
Feb.	199.750	200.750	1.40	1.39 $\frac{1}{8}$	6.89 $\frac{1}{4}$	6.82	5.32 $\frac{1}{4}$	5.26 $\frac{5}{8}$
Mar./Mrt.	199.750	200.750	1.40 $\frac{1}{8}$	1.39 $\frac{1}{4}$	6.88 $\frac{3}{4}$	6.81 $\frac{1}{4}$	5.04 $\frac{5}{8}$	4.99 $\frac{1}{8}$
April	199.750	200.750	1.40 $\frac{1}{16}$	1.39 $\frac{3}{16}$	6.88 $\frac{3}{4}$	6.81 $\frac{1}{4}$	5.04 $\frac{5}{8}$	4.99 $\frac{1}{4}$
May/Mei	199.750	200.750	1.39 $\frac{13}{16}$	1.38 $\frac{15}{16}$	6.87	6.79 $\frac{3}{4}$	5.04 $\frac{5}{8}$	4.99 $\frac{1}{4}$
Jun.	199.750	200.750	1.39 $\frac{5}{8}$	1.38 $\frac{1}{4}$	6.85 $\frac{3}{4}$	6.78 $\frac{1}{2}$	5.03 $\frac{1}{2}$	4.98 $\frac{1}{4}$
Jul.	199.750	200.750	1.39 $\frac{1}{4}$	1.39	6.87	6.79 $\frac{3}{4}$	5.04 $\frac{1}{8}$	4.98 $\frac{5}{8}$
Aug.	199.750	200.750	1.40 $\frac{9}{16}$	1.39 $\frac{11}{16}$	6.92 $\frac{1}{4}$	6.85	5.07 $\frac{3}{8}$	5.02
Sept.	199.750	200.750	1.40 $\frac{15}{16}$	1.40 $\frac{1}{16}$	6.94	6.86 $\frac{1}{2}$	5.10 $\frac{1}{8}$	5.04 $\frac{5}{8}$
Oct./Okt.	199.750	200.750	1.40 $\frac{15}{16}$	1.40 $\frac{1}{16}$	6.95	6.87 $\frac{1}{2}$	5.10 $\frac{1}{8}$	5.04 $\frac{5}{8}$
Nov.	199.750	200.750	1.41	1.40 $\frac{1}{8}$	6.94	6.86 $\frac{1}{2}$	5.08 $\frac{1}{2}$	5.03 $\frac{1}{8}$

SOUTH AFRICA ON :—
SUID-AFRIKA OP :—

	Buying Koop	Selling Verkoop	Rates at end of Nov., 1961	Last Date of Change Laaste datum van verandering
			Koerse einde Nov. 1961	
New York	1.41	1.40 $\frac{1}{8}$		15/11/1961
Montreal	...	...		...
London/Londen	199.75	200.75		3/1/1952
Amsterdam	5.08 $\frac{1}{2}$	5.03 $\frac{1}{8}$		2/11/1961
Paris/Parys	6.94	6.86 $\frac{1}{2}$		16/11/1961
Brussels/Brussel	70.35	69.60		12/10/1961
Zurich	6.09	6.05		30/11/1961
Copenhagen/Kopenhagen	9.73	9.62 $\frac{3}{4}$		28/9/1961
Oslo	10.06 $\frac{1}{4}$	9.95 $\frac{3}{4}$		16/11/1961
Stockholm	7.30	7.22 $\frac{1}{4}$		23/11/1961
Lisbon/Lissabon	40.30	39.80		17/8/1961
Elisabethville	...	...		...
East Africa/Oos-Afrika	199.50	201.00		3/1/1952
S. Rhodesia/S.-Rhodesië	199.75	200.75		3/1/1952
West Germany/Wes-Duitsland	5.65 $\frac{3}{8}$	5.59 $\frac{3}{8}$		19/10/1961
Australia/Australië	158.96	160.60		3/1/1952
New Zealand/Nieu-Seeland	197.52	200.00		3/1/1952
Bombay/Bombaai	6.70	6.61 $\frac{3}{4}$		3/1/1952
Karachi	6.70	6.61 $\frac{1}{4}$		5/8/1955

XXIII.—GOVERNMENT FINANCE

(R millions)

STAATSFINANSIES

(R miljoene)

A. EXCHEQUER RECEIPTS AND ISSUES¹A. SKATKISONTVANGSTE EN -UITBETALINGS¹

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)				ISSUES (Excluding Redemption)				UITBETALINGS (Aflossings uitgesonderd)				NET BORROW- ING ⁴	CLOSING BALANCE		
		On Revenue Account Op Inkomsterekkening								On Revenue Account				Op inkomste- rekening							
		AAN- VANG- SALDO	Customs and Excise Doeane en aksyns	Post Office	Inland Revenue	Total	Loan Re- coveries	Other ²	Total	Loan Ser- vices	Other ²	Total	Lenings- dienste	Other ²	Total	NETTO LE- NINGS ⁴	EIND- SALDO				
Year ended																					
31st March —																					
Jaar geëindig																					
31 Maart —																					
1942	1·8	39·8	14·6	108·6	163·0	16·0	12·6	191·6	148·6	109·6	6·8	265·0	90·2	18·6					
1943	18·6	34·4	15·0	143·2	192·6	18·4	12·8	223·8	187·2	132·8	6·0	326·0	97·8	14·2					
1944	14·2	41·2	17·8	160·2	219·2	22·8	12·4	254·4	219·8	129·6	6·6	356·0	89·2	2·6					
1945	2·6	46·6	18·8	171·4	236·8	15·4	11·8	264·0	230·2	132·6	15·8	378·6	131·0	19·0					
1946	19·0	58·0	20·8	188·4	267·2	15·0	8·4	290·6	265·0	122·2	5·6	392·8	85·6	4·4					
1947	4·4	84·8	21·6	167·8	274·2	24·8	25·8 ³	324·8	262·6	88·6	19·8	371·0	23·8	3·8					
1948	3·8	83·2	23·2	151·6	258·0	45·8	40·2	344·0	243·4	111·6	18·4	373·4	28·4	2·8					
1949	2·8	86·8	26·0	172·6	285·4	33·0	13·0	331·4	275·2	156·6	10·2	442·0	106·2	2·0					
1950	2·0	69·2	27·6	198·0	294·8	27·8	12·6	335·2	293·6	163·0	14·8	471·4	145·2	11·4					
1951	11·4	74·2	32·2	216·0	322·4	39·8	29·2	391·4	313·2	105·0	28·4	446·6	83·2	45·0					
1952	45·0	86·4	34·8	276·4	397·6	35·6	20·8	454·0	392·0	126·0	23·2	541·2	52·8	11·8					
1953	11·8	97·4	41·2	309·4	448·0	33·4	28·8	510·2	424·0	151·6	19·8	595·4	79·4	6·0					
1954	6·0	112·6	45·4	349·4	507·4	33·4	25·6	566·4	445·0	185·8	23·4	654·2	84·2	3·4					
1955	3·4	119·0	49·0	355·0	523·0	34·4	56·0	613·4	501·6	166·0	19·4	687·0	98·2	28·0					
1956	28·0	137·2	51·0	359·8	548·0	36·2	50·6	634·8	488·4	158·4	39·0	685·8	62·4	39·4					
1957	39·4	140·2	56·6	386·8	583·6	39·8	42·4	665·8	533·0	202·0	41·2	776·2	90·6	19·6					
1958	19·6	158·8	61·4	391·0	611·2	34·6	45·2	691·0	545·8	240·8	41·2	827·8	136·4	19·6					
1959	19·6	175·2	64·4	394·6	634·2	37·2	50·2	721·6	566·8	278·2	48·0	893·0	142·2	6·6					
1960	6·6	202·8	80·8	417·2	700·8	39·2	55·4	795·4	602·8	257·0	51·4	911·2	164·4	55·2					
1961	55·2	213·6	81·7	436·5	731·8	48·4	62·5	842·7	657·4	204·5	50·9	912·8	67·9	53·0					
Monthly —																					
Maandeliks —																					
1960—Oct./Okt.	2·0	18·2	6·8	34·8	59·8	3·2	4·2	67·2	47·8	16·0	4·2	68·0	16·6	17·8					
Nov.	17·8	18·0	5·6	53·0	76·6	7·8	3·8	88·2	45·4	7·4	3·8	56·6	— 3·0	46·4					
Dec./Des.	46·4	19·2	7·2	49·8	76·2	3·2	3·6	83·0	37·2	10·0	4·2	51·4	— 45·2	32·8					
1961—Jan.	32·8	19·1	9·9	67·9	96·9	4·4	3·7	105·0	64·1	5·5	4·2	73·8	— 19·5	44·4					
Feb.	44·4	15·7	7·1	58·5	81·3	5·8	3·7	90·8	38·4	13·5	3·8	55·7	— 10·5	69·1					
Mar./Mrt.	69·1	15·9	7·0	52·9	76·4	9·0	4·4	89·7	70·2	61·8	4·5	136·5	30·7	53·0					
April	53·0	18·4	7·1	16·5	42·0	0·3	4·5	46·8	54·9	4·6	5·4	64·9	15·8	50·7					
May/Mei	50·7	16·9	6·6	26·3	49·8	1·1	4·2	55·1	54·4	11·2	4·5	70·1	2·9	38·6					
Jun.	38·6	16·6	5·9	11·7	34·1	1·1	6·1	41·4	58·2	7·1	4·8	70·1	— 8·1	3·9					
Jul.	3·9	16·7	8·1	19·0	43·7	2·2	8·3	54·2	77·9	7·9	5·1	90·9	33·0	0·2					
Aug.	0·2	15·8	6·0	35·9	57·7	8·3	6·7	72·7	62·6	6·9	4·7	74·2	2·9	1·5					
Sept.	1·5	17·7	5·6	22·3	45·6	2·1	4·8	52·6	71·1	9·6	4·5	85·1	31·1	—					
Oct./Okt.	—	15·0	6·5	35·2	56·8	3·7	15·2	75·7	49·7	25·6	4·7	80·0	9·0	4·7					

B. GROSS PUBLIC DEBT

— B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansel- lasie van effekte ⁶	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended												
31st March —												
Jaar geëindig												
31 Maart —												
1942	69·4	602·6	672·0	0·2	90·0	—	90·2	69·8	692·4	762·2	642·8	119·4
1943	69·8	692·4	762·2	5·0	92·8	—	97·8	74·8	785·2	860·0	818·6	41·4
1944	74·8	785·2	860·0	5·6	84·4	-0·8	89·2	80·4	869·0	949·4	912·0	37·4
1945	80·4	869·0	949·4	-4·4	135·4	—	131·0	76·0	1004·2	1080·2	1044·0	36·2
1946	76·0	1004·2	1080·2	28·4	59·2	-2·0	85·6	104·4	1061·4	1165·8	1138·2	27·6
1947	104·4	1061·4	1165·8	-10·4	56·0	-21·8	23·8	94·0	1095·6	1189·6	1162·4	27·2
1948	94·0	1095·6	1189·6	-1·6	30·0	—	28·4	92·4	1125·6	1218·0	1191·0	27·0
1949	92·4	1125·6	1218·0	68·4	41·4	-3·6	106·2	160·8	1163·4	1324·2	1297·4	26·8
1950	160·8	1163·4	1324·2	73·4	72·2	-0·4	145·2	234·2	1235·2	1469·4	1409·4	60·0
1951	234·2	1235·2	1469·4	13·6	75·2	-5·6	83·2	247·8	1304·8	1552·6	1485·2	67·4
1952	247·8	1304·8	1552·6	-20·6	74·6	-1·2	52·8	227·2	1378·2	1605·4	1508·8	96·6
1953	227·2	1378·2	1605·4	54·4	25·0	—	79·4	281·6	1403·2	1684·8	1588·2	96·6
1954	281·6	1403·2	1684·8	-13·0	98·2	-1·0	84·2	268·6	1500·4	1769·0	1645·8	123·4
1955	268·6	1500·4	1769·0	-2·8	101·0	—	98·2	265·8	1601·4	1867·2	1743·4	123·8
1956	265·8	1601·4	1867·2	-27·6	90·0	—	62·4	238·2	1691·4	1929·6	1783·6	146·0
1957	238·2	1691·4	1929·6	39·2	51·4	—	90·6	277·4	1742·8	2020·2	1881·8	138·4
1958	277·4	1742·8	2020·2	19·8	117·0	-0·4	136·4	297·2	1859·4	2156·6	1977·6	179·0
1959	297·2	1859·4	2156·6	30·6	127·8	-16·2	142·2	327·8	1971·0	2298·8	2095·2	203·6
1960	327·8	1971·0	2298·8	-25·6	190·0	—	164·4	302·2	2161·0	2463·2	2274·4	188·6
1961	302·2	2161·0	2463·2	-64·2	132·1	—	67·9	238·0	2293·1	2531·1	2315·5	215·6
Monthly —												
Maandeliks —												
1960—Oct./Okt, ...	311·2	2250·6	2561·8	5·2	11·4	—	16·6	316·4	2262·0	2578·4	2363·0	215·4
Nov.	316·4	2262·0	2578·4	-10·8	7·8	—	-3·0	305·8	2269·8	2575·6	2364·2	211·4
Dec./Des.	305·8	2269·8	2575·6	-46·0	0·8	—	-45·2	259·8	2270·6	2530·4	2319·1	211·3
1961—Jan.	259·8	2270·6	2530·4	-26·4	6·9	—	-19·5	233·4	2277·5	2510·9	2293·0	217·9
Feb.	233·4	2277·5	2510·9	-12·0	1·5	—	-10·5	221·4	2279·0	2500·4	2283·0	217·4
Mar./Mrt.	221·4	2279·0	2500·4	16·6	14·1	—	30·7	238·0	2293·1	2531·1	2315·5	215·6
April	238·0	2293·1	2531·1	13·6	2·3	—	15·8	251·6	2295·4	2547·0	2332·4	214·6
May/Mei	251·6	2295·4	2547·0	4·4	-1·5	—	2·9	256·0	2293·8	2549·9	2338·8	211·1
Jun.	256·0	2293·8	2549·9	16·2	-22·2	-2·1	-8·1	272·3	2269·6	2541·8	2331·4	210·4
Jul.	272·3	2269·6	2541·8	32·1	0·9	—	33·0	304·4	2270·5	2574·8	2365·8	209·0
Aug.	304·4	2270·5	2574·8	-7·1	9·9	—	2·9	297·3	2280·4	2577·7	2368·7	209·0
Sept.	297·3	2280·4	2577·7	20·8	10·3	—	31·1	318·1	2290·7	2608·8	2400·7	208·0
Oct./Okt.	318·1	2290·7	2608·8	-2·0	11·0	—	9·0	316·0	2301·7	2617·8	2404·5	213·3

1. Source: Reports of the Controller and Auditor-General and Government Gazette.

2. Including National Road Fund and S.A. Native Trust and, as from 1955/56, the Bantu Education Account.

3. Including accrual of R13.4 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of R21.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)

4. A minus sign indicates net redemption.

5. Cancellations of stock held by sinking funds.

1. Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.

2. Met insluiting van Nasionale Padfonds en S.A. Naturelletrust en, sedert 1955/56, die Bantoe-onderwysrekening.

3. Met insluiting van die opbrengs van R13.4 miljoen uit herwaardering van die S.A. Reserwebank se goudbesit. (Die saldo van R21.9 miljoen van die wins wat ontstaan het uit die herwaardering van die goudbesit is aan die Staatskuldkommissaris betaal en aangewend vir die aflossing van skuld).

4. 'n Minus teken dui netto aflossing aan.

5. Kansellasie van effekte in die besit van delgingsfondse.

XXIV.—OWNERSHIP OF GROSS INTERNAL PUBLIC DEBT
(R millions)

BRUTO BINNELANDSE STAATSKULD VOLGENS BESITTER
(R miljoene)

25

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN											Total Internal Debt	
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Busi- nesses and Indi- viduals ⁵	
	Social Security Funds, etc. ¹	Other Depart- ments ²	Sinking Funds	Total	S.A. Reser- ve- bank	Handels- banke	N.F.K. ³	Verseke- rings- maat- skappye	Bouver- enigings	Ander finansiële instel- lings ⁴	Provin- siale en plaaslike overhede	Sake- onder- nemings en indi- vidue ⁵	
At 31st March — Op 31 Maart —													
1948	564	20	24	608	6	202	—	90	34	6	20	226	1,191
1949	590	28	26	644	40	234	—	80	34	6	28	232	1,297
1950	612	30	28	670	38	262	102	72	34	6	32	192	1,409
1951	636	54	30	720	26	268	144	68	36	6	40	178	1,485
1952	698	106	32	836	28	222	104	66	38	6	40	170	1,509
1953	740	86	34	860	44	268	98	62	34	6	40	176	1,588
1954	768	74	38	880	102	222	106	66	42	6	42	180	1,646
1955	820	108	40	968	82	204	136	68	44	6	58	178	1,743
1956	862	136	46	1,044	130	208	70	60	42	6	48	176	1,784
1957	934	102	48	1,084	102	258	73	64	46	6	56	192	1,882
1958	956	122	50	1,128	180	201	70	76	50	6	72	194	1,978
1959	1,016	88	56	1,160	143	241	81	...	...	...	...	...	2,095
1960	1,104	124	70	1,298	122	247	84	...	...	...	...	...	2,274
1961	1,199	146	74	1,419	151	182	88	...	...	...	...	...	2,316
End of —End—													
1960—Oct./Okt.	1,154	136	72	1,362	134	227	78	...	...	...	...	...	2,363
Nov.	1,156	138	72	1,366	142	227	86	...	...	...	...	...	2,364
Dec./Des.	1,160	136	72	1,368	147	213	87	...	...	...	...	...	2,319
1961—Jan.	1,162	134	74	1,370	152	191	84	...	...	...	...	...	2,293
Feb.	1,160	141	74	1,375	165	174	78	...	...	...	...	...	2,283
Mar./Mrt.	1,199	146	74	1,419	151	182	88	...	...	...	...	...	2,316
April	1,182	142	74	1,398	149	179	80	...	...	...	...	...	2,332
May/Mei	1,191	141	76	1,408	160	176	82	...	...	...	...	...	2,339
Jun.	1,192	145	75	1,412	152	165	90	...	...	...	...	...	2,331
Jul.	1,198	146	75	1,419	163	161	89	...	...	...	...	...	2,366
Aug.	1,198	144	76	1,418	147	170	73	...	...	...	...	...	2,369
Sept.	1,206	131	76	1,413	133	184	89	...	...	...	...	...	2,401
Oct./Okt	1,215	131	76	1,422	121	191	89	...	...	...	...	...	2,404

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates and Central Government, Provincial and S.A. Railways pension and provident funds.
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse, (Bv. werkloosheidsversekering, skadeloosstelling van werksmense, Posspaarbankdeposito's en -reservefonds, Unieleningsertifikate en pensioen- en voor-sorgfondse van die Sentrale Regering, provinsies en S.A. Spoerweë.)
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoerweë.
3. Nasionale Finansiekorporasie van Suid-Afrika.
4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

XXV.—INDICES OF PRICES

(Base: 1953 = 100)

PRYSINDEKSE

(Basis: 1953 = 100)

Year and Month Jaar en maand	Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²				RETAIL ² —KLEINHANDEL ²			
		Field Crops and Animal Products Akkerbou en Veeteelt Produkte	S.A. Goods S.A. goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	...	23	43·6	32·6	38·3	44·3	34·7	...	52·0
1939	...	23	41·9	32·6	37·4	44·0	34·8	...	51·9
1940	...	26	43·9	39·5	41·5	45·4	40·2	...	53·7
1941	...	27	47·0	44·9	45·6	48·7	44·2	...	56·2
1942	...	32	53·3	49·7	51·2	53·7	48·2	...	61·0
1943	...	36	58·3	53·5	55·6	58·3	52·3	...	64·7
1944	...	38	60·7	55·0	57·6	60·9	55·5	...	66·9
1945	...	40	62·6	54·5	58·4	62·3	57·8	...	68·7
1946	...	43	65·7	53·9	59·8	63·8	59·4	...	69·7
1947	...	50	67·8	57·8	62·7	67·3	63·0	...	72·6
1948	...	61	69·9	64·8	67·0	69·5	78·6	83·1	76·8
1949	...	63	71·8	70·9	70·7	71·4	88·2	84·2	79·6
1950	...	89	74·8	78·3	75·7	75·5	89·8	87·0	82·8
1951	...	111	81·7	94·1	86·5	80·9	97·4	93·4	88·9
1952	...	87	96·1	104·0	99·2	94·9	101·2	96·5	96·6
1953	...	100	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1954	...	93	100·8	100·6	100·8	100·8	100·7	103·2	101·8
1955	...	87	105·7	101·7	103·9	104·1	101·3	107·3	105·0
1956	...	88	108·0	102·0	105·4	106·1	101·6	109·9	107·0
1957	...	96	110·3	102·5	107·0	109·9	101·9	113·6	110·2
1958	...	79	111·0	102·0	107·2	114·1	102·2	118·4	114·0
1959	...	80	110·4	102·6	107·1	114·3	101·2	121·5	115·4
1960	...	82	112·3	103·4	108·5	116·2	101·1	123·3	117·0
1959—Oct./Okt.	...	83	110·0	102·5	106·8	114·0	101·2	121·9	115·6
Nov.	...	83	111·2	102·8	107·6	115·0	101·2	121·9	115·8
Dec./Des.	...	85	112·2	102·9	108·2	115·6	101·2	121·9	116·0
1960—Jan.	...	84	113·1	103·2	108·8	115·5	101·1	122·1	116·0
Feb.	...	81	111·1	103·2	107·7	115·6	101·1	122·3	116·2
Mar./Mrt.	...	82	110·2	103·1	107·2	115·6	101·1	122·4	116·3
April	...	82	110·6	103·0	107·4	117·0	101·1	122·5	116·7
May/Mei	...	83	109·8	103·1	107·0	116·5	101·1	123·0	116·9
Jun.	...	83	112·0	103·3	108·3	117·2	101·1	123·3	117·2
Jul.	...	84	112·2	103·4	108·4	116·6	101·1	123·4	117·1
Aug.	...	84	112·5	103·5	108·6	116·5	101·1	123·6	117·3
Sept.	...	82	114·0	103·6	109·5	115·9	101·1	123·8	117·1
Oct./Okt.	...	81	114·4	103·6	109·7	115·7	101·1	124·0	117·2
Nov.	...	80	113·9	104·0	109·6	115·7	100·8	124·4	117·3
Dec./Des.	...	80	114·4	104·0	109·8	116·7	100·8	124·5	117·8
1961—Jan.	...	79	114·1	104·0	109·7	117·2	100·8	124·5	117·9
Feb.	...	79	114·3	103·9	109·7	117·9	100·8	124·6	118·1
Mar./Mrt.	...	79	114·0	104·0	109·7	118·4	100·9	124·8	118·3
April	...	82	115·2	104·1	110·2	119·1	101·0	125·0	118·7
May/Mei	...	82	114·1	104·0	110·0	119·6	101·0	125·6	119·2
Jun.	...	82	113·9	104·0	109·6	119·1	101·0	126·0	119·3
Jul.	...	83	114·6	104·2	110·0	118·9	101·0	126·2	119·3
Aug.	...	84	115·6	104·4	110·8	119·7	101·1	126·4	119·7
Sept.	115·8	104·6	110·9	119·6	101·3	126·5	119·7
Oct./Okt.	115·4	104·8	110·8	118·8	101·3	127·1	119·8

Source—Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics — Buro vir Sensus en Statistiek.

XXVI—RETAIL SALES AND TRANSPORTATION¹KLEINHANDELSVERKOPE EN VERVOER¹

Year and Month Jaar en maand	Value of Retail Sales ² Waarde van kleinhandelsverkope ²	SOUTH AFRICAN RAILWAYS SUID-AFRIKAANSE SPOORWEË				New Motor Vehicles Registered Nuwe motorvoertuie geregistreer			
		Railway Earnings ⁴ Spoorweginkomste ⁴		Revenue-Earning Traffic Inkomste-draende vervoer		Employment ⁵ Werkver-skaffing ⁵	Number Aantal	Index ³ Indeks ³	
		Index ³ Indeks ³	R'000	Index ³ Indeks ³	Ton Miles (millions) Tonmyle (miljoene)				
1946	117,336	54	9,993	67	82	27,575	58
1947	130,551	60	10,240	69	88	61,762	129
1948	84	140,331	64	10,894	73	92	85,272	179
1949	83	152,375	70	12,148	82	94	67,299	141
1950	81	173,581	80	12,779	86	91	46,521	97
1951	92	197,182	90	13,783	93	92	48,497	102
1952	97	205,184	94	14,552	98	96	47,430	99
1953	100	218,165	100	14,834	100	100	47,740	100
1954	102	251,730	115	15,470	104	100	49,724	104
1955	108	275,801	126	16,666	112	103	70,410	147
1956	109	277,603	127	17,125	115	110	78,154	164
1957	112	289,879	133	17,708	119	114	111,053	233
1958	112	305,232	140	18,505	125	114	124,572	261
1959	113	319,136	146	18,492	125	109	114,412	240
1960	116	347,427	159	20,457	138	106	117,987	247
1959—Oct./Okt.	113	28,282	156	1,656	134	108	8,963	225
Nov.	118	27,593	152	1,565	127	107	9,826	247
Dec./Des.	173	27,112	149	1,530	124	107	10,529	265
1960—Jan.	105	26,264	144	1,510	122	107	8,723	219
Feb.	105	26,692	147	1,577	128	107	10,162	255
Mar./Mrt.	107	32,916	181	1,736	140	107	11,102	279
April	113	27,015	149	1,582	128	107	9,550	240
May/Mei	113	27,917	154	1,625	131	107	10,184	256
Jun.	110	28,865	159	1,726	140	106	10,425	262
Jul.	107	29,469	162	1,771	143	106	9,695	244
Aug.	110	30,974	170	1,963	159	106	10,577	266
Sept.	109	29,667	163	1,824	148	105	9,653	243
Oct./Okt.	112	29,776	164	1,758	142	105	9,023	227
Nov.	121	29,877	164	1,783	144	105	9,605	241
Dec./Des.	173	27,995	154	1,600	129	105	9,288	233
1961—Jan.	110	27,439	151	1,708	138	105	8,881	223
Feb.	105	26,659	147	1,606	130	105	8,955	225
Mar./Mrt.	112	29,929	165	1,780	144	106	....	....
April	108	27,482	151	1,654	134	105	....	....
May/Mei	116	29,459	162	1,861	151	105	....	....
Jun.	110	29,241	161	1,880	152	105	....	....
Jul.	105	29,369	162	1,802	146	105	....	....
Aug.	108	30,479	168	1,994	161	105	....	....
Sept.	112	29,827	164	....	....	105	....	....

1. Source. Bureau of Census and Statistics and S.A. Railways.
2. Combined index of retail sales in six of the principal urban areas.
3. Base: monthly average 1953 = 100.
4. In respect of transportation services only.
5. S.A. Railways and Harbours.

1. Bron: Buro vir Sensus en Statistiek en S.A. Spoorweë.
2. Gesamentlike indeks van kleinhandelsverkope in ses van die vernaamste stedelike gebiede.
3. Basis: maandelikse gemiddelde 1953 = 100.
4. Slegs met betrekking tot vervoerdienste.
5. S.A. Spoorweë en Hawens.

XXVII.—FOREIGN TRADE AND GOLD PRODUCTION
 (Including S.W. Africa, Basutoland,
 Swaziland and Bechuanaland)

— BUITELANDSE HANDEL EN GOUDPRODUKSIE
 (Inslytende S.W.-Afrika, Basoetoland,
 Swaziland en Betsjoeanaland)

(A) VALUES — WAARDES

YEAR AND MONTH JAAR EN MAAND	MERCHANTISE, F.O.B. ¹ — GOEDERE, V.A.B. ¹						GOLD PRO- DUCTION ² GOUD- PRO- DUKSIE ²	
	IMPORTS		EXPORTS — UITVOERE					
	INVOERE	S.A. Produce S.A. produkte	Re-exports	Total Totaal				
	Index ³ Indeks ³	Value Waarde	Index ³ Indeks ³	Value Waarde	Heruit- voere	Value Waarde	Index ³ Indeks ³	
		R mil.		R mil.		R mil.	R mil.	
1948	83	706	48	251	25	276	47	
1949	74	626	51	266	27	293	49	
1950	72	608	76	395	41	436	74	
1951	110	934	100	520	57	577	97	
1952	98	834	93	484	87	571	96	
1953	100	849	100	521	72	593	100	
1954	103	878	113	588	75	663	112	
1955	113	962	127	663	75	738	125	
1956	117	990	142	740	84	825	139	
1957	130	1,100	154	803	100	903	152	
1958	131	1,111	137	715	68	783	132	
1959	115	977	151	789	78	867	146	
*1960	131	1,112	154	800	85	884	149	
							536	
*1961—Jan.	137	97	140	61	9	70	143	
Feb.	119	84	149	65	12	77	155	
Mar./Mrt.	143	101	172	75	10	85	172	
April	125	89	157	68	7	75	152	
May/Mei	131	92	167	72	7	79	161	
Jun.	122	86	175	76	11	87	176	
Jul.	105	74	135	59	7	66	133	
Aug.	122	86	163	71	8	78	159	
Sept.	94	66	156	67	7	74	150	
Oct./Okt.	104	73	179	78	13	90	183	
Nov.	....	....	....	....	....	....	....

(B) INDICES³ OF VOLUME AND PRICES⁴ — INDEKSE³ VAN VOLUME EN PRYSE⁴

YEAR AND MONTH JAAR EN MAAND	IMPORTS		EXPORTS (S.A. PRODUCE) UITVOERE (S.A. PRODUKTE)				TERMS OF TRADE ⁵ RUILVOET ⁵	
	Volume	Price Prys	Excl. Gold ⁶ —Uitg. goud ⁶		Incl. Gold ⁶ —Insl. goud ⁶		Excl. Gold ⁶ Uitg. goud ⁶	Incl. Gold ⁶ Insl. goud ⁶
			Volume	Price—Prys	Volume	Price—Prys		
1948	111	74	73	66	81	68	89	91
1949	96	76	73	70	83	74	92	96
1950	85	84	82	92	88	96	112	115
1951	110	100	92	110	92	108	110	108
1952	91	107	92	102	94	102	95	95
1953	100	100	100	100	100	100	100	100
1954	105	98	124	91	122	93	93	96
1955	115	98	142	90	136	93	93	95
1956	115	101	152	94	147	96	93	94
1957	125	103	161	96	156	97	93	94
1958	126	103	156	88	155	92	86	90
1959	115	100	176	87	177	90	85	91
*1960	130	100	182	85	184	89	84	90
*1961—Jan.	143	96	165	86	173	91	90	95
Feb.	120	98	169	88	177	92	90	94
Mar./Mrt.	145	98	205	85	202	89	86	92
April	125	99	194	82	194	88	82	89
May/Mei	135	96	198	85	198	89	88	93
Jun.	124	98	211	84	208	88	85	91
Jul.	104	100	158	87	173	91	86	92
Aug.	120	100	187	87	194	91	88	92

1. Source : Department of Customs and Excise.

2. See Table XXVIII.

3. Base : 1953 = 100.

4. Based on indices published by the Bureau of Census and Statistics.

5. Export prices divided by import prices.

6. "Gold" refers to gold production.

* Preliminary figures.

1. Bron : Departement van Doeane en Aksyns.

2. Sien Tabel XXVIII.

3. Basis : 1953 = 100.

4. Gebaseer op indekse wat deur die Buro vir Sensus en Statistiek gepubliseer word.

5. Uitvoerprysse gedeel deur invoerprysse.

6. „Goud“ verwys na goudproduksie.

* Voorlopige syfers.

XXVIII—MINERAL PRODUCTION¹MINERALE PRODUKSIE¹

Year and Month Jaar en maand	Quantity HOEVEELHEID				Value (R millions) — WAARDE (R miljoene)								Dia- monds ³ Diamante ³	Total Totaal		
	Precious Metals Edele Metale		Base Minerals ³ — Onedele minerale ³				Dia- monds ³ Diamante ³									
			Metalliferous Metaalhoudend		Non-metalliferous Nie-metaalhoudend											
	Gold ('000 Fine Oz.)	Copper ('000 Tons) ³	Coal ('000 Tons) ³	Diamonds ('000 M.Carats) ³	Gold ²	Other ³	Uranium Oxide Uraan-oksied	Copper Koper	Other Ander	Coal Steenkool	Other Ander	Steenkool	Ander			
	Goud ('000 Fyn ons.)	Koper ('000 Ton) ³	Steenkool ('000 Ton) ³	Diamante ('000 M.karaat) ³	Goud ²	Ander ³										
1946	11,927	30	25,634	1,332	205.7	1.7	—	3.5	5.1	17.5	1.7	21.5	256.7			
1947	11,200	35	25,415	1,295	193.2	1.9	—	6.3	5.7	17.4	2.6	19.6	246.8			
1948	11,585	29	25,968	1,368	199.8	2.4	—	6.2	6.5	18.3	3.1	20.4	256.8			
1949	11,705	36	27,427	1,495	229.7	3.4	—	7.4	10.1	25.9	6.2	20.1	302.8			
1950	11,664	39	28,665	1,926	289.6	5.2	—	11.3	13.9	29.6	8.3	28.8	386.5			
1951	11,516	39	28,768	2,163	285.9	8.1	—	16.8	20.6	27.1	12.0	32.7	403.2			
1952	11,819	38	30,038	2,350	294.3	9.5	—	23.3	19.3	29.3	16.6	29.6	421.7			
1953	11,941	38	30,570	2,627	295.1	13.3	7.7	18.6	22.0	32.9	11.2	28.0	428.8			
1954	13,237	49	30,844	2,891	329.4	14.5	29.7	19.9	19.8	32.2	14.3	26.5	486.2			
1955	14,601	48	33,061	2,633	365.5	15.4	59.9	27.0	21.6	34.7	18.0	26.4	568.6			
1956	15,897	47	35,570	2,577	397.0	17.6	77.4	26.6	26.3	41.5	20.3	26.8	633.6			
1957	17,031	50	37,687	2,552	425.2	18.7	100.0	19.7	28.4	43.3	24.4	28.9	688.5			
1958	17,656	57	39,940	2,747	440.1	....	106.6	17.8	....	47.2	....	31.1	705.3	
1959	20,066	51	39,193	2,843	500.3	....	97.5	19.2	....	49.4	....	31.3	765.1	
1960	21,383	58	41,962	2,998	536.0	....	98.5	22.2	....	55.1	....	33.9	829.3	
1960—Oct./Okt.	1,814	9	3,619	311	46.0	....	8.2	3.1	....	4.8	....	4.0	73.3	
Nov.	1,810	3	3,545	91	46.0	....	7.3	1.3	....	4.8	....	2.2	68.5	
Dec./Des.	1,777	2	3,401	616	44.9	....	10.0	1.2	....	4.4	....	5.4	73.9	
1961—Jan.	1,821	4	3,935	60	46.1	....	5.8	1.3	....	5.1	....	1.4	65.7	
Feb.	1,793	5	3,240	252	45.0	....	8.8	2.0	....	4.3	....	3.0	68.8	
Mar./Mrt.	1,872	5	3,753	432	46.9	....	4.6	1.2	....	5.0	....	3.4	67.1	
April	1,871	6	3,683	97	46.8	....	8.0	2.0	....	4.8	....	2.0	70.8	
May/Mei	1,920	6	4,006	486	48.1	....	7.9	2.1	....	5.3	....	3.8	75.4	
Jun.	1,923	4	3,914	258	48.3	....	6.7	1.7	....	5.2	....	2.4	72.6	
Jul.	1,938	6	3,846	335	48.7	....	3.2	2.2	....	5.2	....	3.9	71.4	
Aug.	1,962	4	3,973	326	49.1	....	5.6	1.5	....	5.5	....	2.8	72.3	
Sept.	1,958	5	3,369	341	48.9	....	4.2	2.0	....	4.8	....	3.9	72.5	
Oct./Okt.	1,967	6	3,619	....	49.1	....	10.6	2.2	....	4.9	....	....	....

- Excluding quarry products (Source : Government Mining Engineer).
- At value realized (excluding premium on sales of gold for manufacturing purposes in the years 1949 to 1953).
- Figures represent sales.

- Uitgesonderd steengroefprodukte (Bron : Staatsmyningenieur).
- Teen realisasiewaarde (uitgesonderd die premie op goudverkope vir nywerheidsdoeleindes in die jare 1949 tot 1953).
- Syfers verteenwoordig verkope.

XXIX—EMPLOYMENT, PRODUCTION AND
OTHER INDICES¹

(Base : Monthly Average 1953 = 100)

WERKVERSKAFFINGS-, PRODUKSIE-
EN ANDER INDEKSE¹

(Basis : Maandelikse gemiddelde 1953 = 100)

Year and Month Jaar en maand	EMPLOYMENT — WERKVERSKAFFING					PRODUCTION ³ PRODUKSIE ³			Building Plans Passed ⁴ Bouplanne goedgekeur ⁴	Real Estate Transactions ⁵ Transaksies in vaste eiendom ⁵		
	Manufacturing (Private) Fabrieks-wese (Privaat)	Construction (Private) Konstruksie (Privaat)	Mining Mynwese		Electric Current Elektriese stroom	Cement Sement	Building Bricks Boustene					
			Gold	Total ² Totaal ²								
1946 ...	...	...	103	94	63	56	73	...	...	84
1947 ...	...	...	100	93	64	59	79	...	...	95
1948 ...	71	78	95	89	70	62	88	...	...	106
1949 ...	77	90	99	95	75	64	82	...	...	78
1950 ...	81	92	104	100	82	87	78	...	...	87
1951 ...	91	93	103	100	88	92	93	...	...	98
1952 ...	97	102	102	103	94	95	100	...	...	95
1953 ...	100	100	100	100	100	100	100	100	100	100		
1954 ...	105	104	107	105	110	102	108	120	113	113		
1955 ...	113	105	111	107	123	110	119	124	116	116		
1956 ...	118	108	113	109	132	116	119	96	95	95		
1957 ...	120	115	112	111	142	119	103	119	100	100		
1958 ...	121	112	113	111	151	128	109	112	96	96		
1959 ...	119	104	125	120	162	125	104	118	92	92		
1960 ...	120	105	127	121	173	127	102	124	103	103		
1960—Jan.	120	104	122	116	159	121	96	116	88	88		
Feb.	121	104	127	121	166	127	103	126	105	105		
Mar./Mrt.	122	107	129	123	160	135	111	142	129	129		
Apr.	121	105	130	124	170	119	99	114	92	92		
May/Mei	120	103	129	123	177	128	108	127	109	109		
Jun.	120	102	128	122	185	129	107	158	107	107		
Jul.	120	103	128	122	184	135	104	144	96	96		
Aug.	120	108	127	121	180	139	112	119	111	111		
Sept.	120	109	126	121	176	137	102	120	95	95		
Oct./Okt.	120	110	125	120	175	135	100	126	99	99		
Nov.	120	109	125	120	175	129	100	111	106	106		
Dec./Des.	118	104	124	119	166	97	84	89	96	96		
1961—Jan.	121	108	125	120	168	102	91	90	77	77		
Feb.	123	108	130	125	175	125	95	109	96	96		
Mar./Mrt.	122	112	133	127	178	144	104	110	112	112		
Apr.	121	111	133	127	177	113	91	111	83	83		
May/Mei	119	103	132	127	184	120	97	98	89	89		
Jun.	120	102	132	126	195	127	98	89	78	78		
Jul.	119	99	130	125	191	120	87	93	73	73		
Aug.	119	102	129	124	194	132	98	87	82	82		
Sept.	118	102	127	123	185	129	94	76	81	81		
Oct./Okt.	...	...	127	123	185	134	93	...	81	81

1. Source : Bureau of Census and Statistics.

2. Excluding quarrying.

3. Physical volume indices based on figures for principal undertakings.

4. Value index based on plans passed in the 18 principal metropolitan areas and 45 smaller towns.

5. Value index based on transactions on which transfer duty is paid.

1. Bron : Buro vir Sensus en Statistiek.

2. Uitgesonderd steengroewe.

3. Fisiese volume-indekse gebaseer op syfers vir die vernaamste ondernemings.

4. Waarde-indeks gebaseer op goedgekeurde planne in die 18 vernaamste metropolitaanse gebiede en 45 kleiner dorpe.

5. Waarde-indeks gebaseer op transaksies waarop hereregte betaal word.

XXX.—NATIONAL INCOME* — VOLKSINKOME*

(R millions) — (R miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1948/49	1,800	135	1,665
1949/50	2,042	176	1,866
1950/51	2,504	203	2,301
1951/52	2,609	236	2,373
1952/53	2,893	282	2,611
1953/54	3,144	298	2,846
1954/55	3,377	338	3,039
1955/56	3,620	395	3,225
1956/57	3,959	425	3,534
1957/58	4,039	464	3,575
1958/59	4,177	463	3,714
1959/60	4,478	443	4,035

CLASS	1957/58	1958/59	1959/60	KLAS
I. PRODUCTIVE ENTERPRISE				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	468.2	462.0	504.5	1. Landbou, Bosbou en Visserye
2. Mining : Gold	394.3	425.8	475.0	2. Mynwese : Goud
Other	125.0	131.1	145.0	Ander
3. Manufacturing, Private	966.1	993.5	1,034.7	3. Fabriekswese, privaat
4. Trade and Commerce	555.5	528.8	571.4	4. Handel
5. Transportation : S.A.R. & H.	283.6	288.8	314.1	5. Vervoer : S.A.S. en H.
Other (Private)	58.5	57.7	60.5	Ander (privaat)
6. Liquor and Catering	47.0	47.0	51.8	6. Verversingsdienste
7. Professions	103.8	111.5	116.8	7. Professies
8. Finance (Banking, Insurance, etc.)	145.4	155.5	162.8	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business :—				9. Diverse sake :—
(a) Public :—				(a) Openbare :—
Central Government	63.1	69.0	76.7	Sentrale Regering
Municipalities	54.3	60.3	65.6	Munisipaliteite
Other	44.8	49.5	54.6	Ander
(b) Private	95.1	102.6	106.5	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	110.4	117.8	123.2	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities :—				11. Openbare Owerhede :—
(a) Central Government	164.3	178.8	189.3	(a) Sentrale Regering
(b) Provincial Administrations	132.7	150.4	162.2	(b) Proviniale Administrasies
(c) Local Authorities	79.2	88.0	95.0	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	17.1	18.9	21.2	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	105.4	113.3	118.6	12. Private Huishoudings
13. Aggregates of Persons	24.9	26.9	28.0	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	4,038.7	4,177.2	4,477.5	TOTALE GEOGRAFIESE INKOMSTE
14. THE REST OF THE WORLD :—				14. DIE RES VAN DIE WÊRELD —
Minus net income accruing to Non-S.A. Factors of Production	464.0	463.3	442.7	Min netto inkomste wat nie-S.A. produksiefaktore toekom
NET NATIONAL INCOME	3574.7	3,713.9	4,034.8	NETTO VOLKSINKOME

* Source: Bureau of Census and Statistics.

* Bron: Buro vir Sensus en Statistiek.

XXXI—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(R millions)

 (Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

(R miljoene)

 (Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
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A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING

1. Gross Capital Formation by Public Authorities	179	149	152	205	246	232	249	310	357	432	353	376
2. Less Depreciation	31	35	38	43	48	53	59	65	71	75	83	90
3. Net Capital Formation by Public Authorities	148	114	114	162	198	179	190	245	286	357	270	286
4. Gross Capital Formation by Public Corporations	35	42	48	61	98	79	58	58	58	76	84	63
5. Less Depreciation	9	11	13	17	24	31	35	39	43	47	51	54
6. Net Capital Formation by Public Corporations	26	31	35	44	74	48	23	19	15	29	33	9
7. Gross Private Capital Formation	315	355	600	410	520	640	672	624	660	612	535	711
8. Less Depreciation	107	123	145	169	192	217	240	262	281	302	320	340
9. Net Private Capital Formation	208	232	455	241	328	423	432	362	379	310	215	371
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)	529	546	800	676	864	951	979	992	1,075	1,120	972	1,150
11. Less Depreciation (items 2+5+8)	147	169	196	229	264	301	334	366	395	424	454	484
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)	382	377	604	447	600	650	645	626	680	696	518	666

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction	284	299	348	448	470	474	489	516	564	596	603	635
2. Machinery, Plant and Equipment	246	234	275	326	390	401	357	353	383	467	420	425
3. Net Change in Inventories ²	-9	5	165	-111	-10	60	117	109	114	43	-65	75
4. Transfer Costs	8	8	12	13	14	16	16	14	14	14	14	15
5. TOTAL GROSS CAPITAL FORMATION	529	546	800	676	864	951	979	992	1,075	1,120	972	1,150

1. Preliminary estimates.

2. After inventory valuation adjustment.

1. Voorlopige skattings.

2. Na aansuiwering ten opsigte van voorraadwaardering.

XXXI—DOMESTIC CAPITAL FORMATION (continued)—
 (Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

		1949	1950	1951	1952	1953
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —						
	I. PUBLIC AUTHORITIES.					
1. CENTRAL GOVERNMENT:						
(a) S.A.R. and Harbours—						
(i) Building and Construction	...	29	26	26	40	50
(ii) Machinery, Plant and Equipment	...	37	26	15	22	46
(iii) Net change in Inventories	...	4	-3	-1	8	3
(b) Other Government Enterprises—						
(i) Building and Construction	...	5	5	5	6	6
(ii) Machinery, Plant and Equipment	...	10	10	11	11	12
(iii) Net change in Inventories	...	5	-2	-1	2	1
(c) General Government—						
Building and Construction	...	15	14	16	20	20
Sale of Surplus Stores	...	—	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:						
Building and Construction	...	20	21	24	32	39
Machinery	...	5	3	4	3	2
3. LOCAL AUTHORITIES—						
(a) Trading Departments—						
(i) Building and Construction	...	13	14	15	16	19
(ii) Machinery, Plant and Equipment	...	10	11	11	11	14
(iii) Net change in Inventories	...	1	—	—	1	—
(b) Other Departments—						
Building and Construction	...	24	23	26	31	32
Machinery	...	1	1	1	2	2
4. TOTAL PUBLIC AUTHORITIES	...	179	149	152	205	246
II. PUBLIC CORPORATIONS						
1. Building and Construction	...	10	12	11	15	19
2. Machinery, Plant and Equipment	...	22	25	26	40	75
3. Net change in Inventories	...	3	5	11	6	4
4. TOTAL PUBLIC CORPORATIONS	...	35	42	48	61	98
III. PRIVATE ENTERPRISES.						
1. RESIDENTIAL BUILDING	...	70	66	81	109	107
2. FARMING—						
(a) Building and Construction	...	32	39	43	49	48
(b) Machinery and Equipment	...	47	35	63	52	53
(c) Net change in Farming Inventories	...	-11	-3	23	12	6
3. MINING—						
(a) Building and Construction	...	25	36	49	56	59
(b) Machinery, Plant and Equipment	...	29	39	41	76	72
(c) Net change in Mining Inventories	...	15	16	29	4	-11
4. MANUFACTURING—						
(a) Building and Construction	...	23	23	31	31	31
(b) Machinery, Plant and Equipment	...	56	55	66	67	71
(c) Net change in Inventories ²	...	-15	20	52	-33	-27
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—						
(a) Building	...	18	20	21	43	40
(b) Machinery and Equipment	...	29	29	37	42	43
(c) Net change in Inventories ²	...	-11	-28	52	-111	14
6. TRANSFER COSTS	...	8	8	12	13	14
7. TOTAL PRIVATE ENTERPRISES	...	315	355	600	410	520
GRAND TOTAL	...	529	546	800	676	864

BINNELANDSE KAPITAALVORMING (vervolg)
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE							
41	45	73	94	108	76	69	
50	32	32	47	92	53	63	
-5	1	14	16	19	-6	-8	
6	7	8	8	7	6	6	
12	15	17	18	18	18	18	
-	-	1	1	-1	-1	-	
20	22	23	25	27	29	32	
-	-	-	-	-	-	-	
38	41	46	49	53	62	73	
2	2	3	3	3	3	3	
23	29	31	29	35	37	39	
13	13	11	12	12	12	12	
-1	1	2	-1	-	-	-	
32	40	47	54	57	62	67	
1	1	2	2	2	2	2	
232	249	310	357	432	353	376	
15	12	14	11	16	19	20	
62	44	39	44	56	61	43	
2	2	5	3	4	4	-	
79	58	58	58	76	84	63	
112	122	104	107	109	116	127	
57	55	49	51	54	53	54	
58	58	56	64	63	59	65	
10	9	18	17	5	4	7	
60	51	54	61	55	59	70	
74	59	46	33	43	39	44	
-5	1	9	13	12	-9	16	
33	31	31	32	32	35	33	
80	80	87	96	106	97	104	
-5	57	36	25	16	-35	32	
37	34	36	43	43	49	45	
49	53	60	64	72	76	71	
64	46	24	40	-12	-22	28	
16	16	14	14	14	14	15	
640	672	624	660	612	535	711	
951	979	992	1,075	1,120	972	1,150	
I. OPENBARE OWERHEDE.							
1. SENTRALE REGERING:							
(a) S.A.S. en Hawens—							
(i) Bou- en konstruksiewerk							
(ii) Masjinerie, installasie en uitrusting.							
(iii) Netto verandering in voorrade.							
(b) Ander sake-ondernehemings van die regering—							
(i) Bou- en konstruksiewerk							
(ii) Masjinerie, installasie en uitrusting.							
(iii) Netto verandering in voorrade							
(c) Regering, algemeen—							
Bou- en konstruksiewerk.							
Verkoop van surplusvoorraad							
2. PROVINSIALE ADMINISTRASIES:							
Bou- en konstruksiewerk							
Masjinerie							
3. PLAASLIKE OWERHEDE:							
(a) Handelsdepartemente—							
(i) Bou- en konstruksiewerk.							
(ii) Masjinerie, installasie en uitrusting.							
(iii) Netto verandering in voorrade.							
(b) Ander departemente—							
Bou- en konstruksiewerk.							
Masjinerie							
4. TOTAAL, OPENBARE OWERHEDE.							
II. OPENBARE KORPORASIES.							
1. Bou- en konstruksiewerk.							
2. Masjinerie, installasie en uitrusting.							
3. Netto verandering in voorrade.							
4. TOTAAL, OPENBARE KORPORASIES.							
III. PRIVATE SAKE-ONDERNEMINGS.							
1. WOONGEBOUWE.							
2. BOERDERY—							
(a) Bou- en konstruksiewerk.							
(b) Masjinerie en uitrusting.							
(c) Netto verandering in boerderyvoorraad.							
3. MYNWESÉ—							
(a) Bou- en konstruksiewerk.							
(b) Masjinerie, installasie en uitrusting.							
(c) Netto verandering in mynwesévoorraad.							
4. FABRIEKSWESÉ—							
(a) Bou- en konstruksiewerk.							
(b) Masjinerie, installasie en uitrusting.							
(c) Netto verandering in voorrade. ²							
5. HANDEL, PRIVATE VERVOER EN ANDER—							
(a) Bouwerk.							
(b) Masjinerie en uitrusting.							
(c) Netto verandering in voorrade. ²							
6. OORDRAGKOSTE							
7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.							
GROOTTOTAAL.							

XXXII — NATIONAL ACCOUNTS
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

NASIONALE REKENINGE
(Insluitende S.W.-Afrika, Basoëtoland, Swaziland en Betsjoeanaland)

(R millions)

(R miljoene)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

A. BRUTO VOLKSPRODUKSIE EN UITGawe

INCOME — INKOME		1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	
(a)	Net National Income at Factor Cost Netto volksinkome teen faktorkoste	... ... ...	1,853	2,149	2,357	2,583	2,956	3,176	3,376	3,706	3,904	3,996	4,243	4,482
(b)	Depreciation ... Waardevermindering	... ... ...	147	169	196	229	264	301	334	366	395	424	454	484
(c)	Indirect Taxes less Subsidies Indirekte belastings min subsidies	... ... ...	133	137	149	164	188	211	233	243	272	300	336	358
(d)	GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE	...	2,133	2,455	2,702	2,976	3,408	3,688	3,943	4,315	4,571	4,720	5,033	5,324

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGawe

INCOME — INKOME	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(a) Total Income from Work and Property ... ...	...	....	....	....	2,665	2,835	3,028	3,274	3,457	3,556	3,770	3,959
Totale inkome verkry uit werk en eiendom												
(b) Transfer payments received from Public Authorities	62	62	66	70	75	97	93	99	101	108	114	117
Oordragbetalings ontvang van owerheidsliggame												
(c) Current Transfers from the Rest of the World	23	23	30	36	37	40	43	44	43	44	45	43
Lopende oordragte van die buiteland												
(d) TOTAL PERSONAL INCOME (BEFORE TAXES) ....	....	....	....	....	2,777	2,972	3,164	3,417	3,601	3,708	3,929	4,119
TOTALE PERSOONLIKE INKOME (VOOR BELASTING)												

EXPENDITURE — UITGawe	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(e) Personal Consumption Expenditure	1,598	1,686	1,865	2,125	2,344	2,476	2,667	2,875	3,035	3,247	3,364	3,546
Persoonlike verbruiksbesteding												
(f) Direct Tax Payments including Contributions to Social Security Funds ... ...	...	...	...	...	174	158	156	167	181	176	184	184
Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse												
(g) Current Transfers to the Rest of the World	23	23	24	24	24	25	27	27	30	30	35	59
Lopende oordragte aan die buiteland												
(h) Personal Saving ² ... ...	...	...	...	...	235	313	314	348	355	255	346	330
Persoonlike besparing ²												
(i) TOTAL PERSONAL EXPENDITURE AND SAVING ....	....	....	....	....	2,777	2,972	3,164	3,417	3,601	3,708	3,929	4,119
TOTALE PERSOONLIKE UITGawe EN BESPARING												

Footnotes on page 38.

Voetnotas op bladsy 38.

XXXII— NATIONAL ACCOUNTS (continued)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

NASIONALE REKENINGE (vervolg)

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

**C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)**

C. GEKONSOLIDEerde LOPENDE REKENING VAN OWERHEIDSЛИГGАME
(insluitende bestaansbeveiligingsfondse)

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING			1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(a) Personal Saving ²			95	263	269	201	235	313	314	348	355	255	346	330
(b) Corporate Saving							81	88	83	143	148	160	169	156
(c) Current Surplus of Public Authorities			42	70	64	76	112	132	145	135	166	128	169	201
(d) Depreciation Allowances			147	169	196	229	264	301	334	366	395	424	454	484
(e) Total Gross Domestic Saving			284	502	529	506	692	834	876	992	1,064	967	1,138	1,171
(f) Less Balance on Current Account ...			- 245	- 44	- 271	- 170	- 172	- 117	- 103	-	- 11	- 153	166	21
(g) TOTAL FUNDS AVAILABLE ...			529	546	800	676	864	951	979	992	1,075	1,120	972	1,150

CAPITAL FORMATION — KAPITAALVORMING			1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(h) Gross Capital Formation of Public Authorities ...			179	149	152	205	246	232	249	310	357	432	353	376
(i) Gross Capital Formation of Public Corporations ...			35	42	48	61	98	79	58	58	58	76	84	63
(j) Gross Private Capital Formation ...			315	355	600	410	520	640	672	624	660	612	535	711
(k) GROSS DOMESTIC CAPITAL FORMATION			529	546	800	676	864	951	979	992	1,075	1,120	972	1,150

1. Preliminary estimates.

2. Including omissions and errors.

1. Voorlopige skattings.

2. Insluitende weglatings en foute.

XXXIII.—BALANCE OF PAYMENTS†

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BETALINGSBALANS†

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-433	-607	-714	-634	-612	-937	-839	-860	-889	-975	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	156	215	289	294	436	580	581	599	667	741	Uitvoere, v.a.b. ¹
Trade Balance	-277	-392	-425	-340	-176	-357	-258	-261	-222	-234	Handelsbalans
Net Gold Output ²	203	195	200	227	294	300	304	306	329	365	Netto goudproduksie ²
Freight and Merchandise Insurance:											Vrag en versekering op goedere :
Payments	-51	-64	-77	-67	-57	-90	-90	-83	-82	-89	Betalings
Receipts	3	3	5	6	7	8	9	8	9	10	Ontvangste
Other Transportation (net)	2	4	8	7	6	5	2	1	2	—	Ander vervoer (netto)
Travel (net)	1	2	4	2	-3	-6	-7	-9	-12	-12	Toeristeverkeer (netto)
Investment Income :											Inkomste uit belegging :
Payments	-55	-55	-64	-77	-110	-136	-145	-151	-162	-175	Betalings
Receipts	4	5	6	7	8	15	19	20	23	26	Ontvangste
Government, n.i.e. (net)	8	-5	-3	—	-2	-2	-3	-3	—	-2	Regering, n.e.i. (netto)
Other Services (net)	-9	-9	-9	-11	-14	-15	-14	-13	-14	-13	Ander dienste (netto)
Total Goods and Services (net)	-171	-316	-355	-246	-47	-278	-183	-187	-133	-124	Totaal goedere en dienste (netto)
Transfer Payments (net)	-8	-44	14	1	3	7	13	15	16	21	Oordragbetalings (netto)
Total Current Account (net)	-179	-360	-341	-245	-44	-271	-170	-172	-117	-103	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	82	357	173	115	151	176	139	120	177	38	Private kapitaal (netto)
Official and Banking Institutions :											Offisiële en bankinstellings :
Long-term Liabilities (net)	4	8	1	9	33	26	21	3	31	28	Langtermyn laste (netto)
Short-term Liabilities (net)	5	44	—	-4	2	6	4	4	3	3	Korttermyn laste (netto)
Long-term Assets (net)	-5	-55	—	—	—	—	—	—	—	—	Langtermyn bates (netto)
Short-term Assets (net) ⁶	—	—	—	—	—	—	—	—	—	—	Korttermyn bates (netto) ⁶
Gold and Foreign Exchange ⁷	93	6	167	125	-142	75	14	59	-88	40	Goud- en buitelandse valuta ⁷
Total Capital Account (net)	179	360	341	245	44	271	170	172	117	103	Totaal kapitaalrekening (netto)

1. Published trade figures adjusted for balance of payments purposes.

2. See Table XXXV.

3. See Table XXXIVA.

4. See Table XXXIVB.

5. See Table XXXIVC.

6. Excluding foreign exchange reserves.

7. Increase —, decrease +.

* Included under "Private Capital".

1. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

2. Sien Tabel XXXV.

3. Sien Tabel XXXIVA.

4. Sien Tabel XXXIVB.

5. Sien Tabel XXXIVC.

6. Uitgesonderd buitelandse valutareserwes.

7. Toename —, afname +.

* Ingesluit onder „private kapitaal”

XXXIII.—BALANCE OF PAYMENTS† (Continued)
(R millions)

BETALINGSBALANS† (Vervolg)
(R miljoene)

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
CURRENT ACCOUNT :											
Merchandise : Imports, f.o.b. ¹	—1,000	—1,112	—1,129	—995	—1,127	....	....	....	....	....	LOPENDE REKENING :
Exports, f.o.b. ¹	830	903	774	877	879	....	....	....	....	....	Goedere : Invoere, v.a.b. ¹
Trade Balance	—170	—209	—355	—118	—248	....	....	....	....	....	Uitvoere, v.a.b. ¹
Net Gold Output ²	395	429	440	504	530	....	....	....	....	....	Handelsbalans
Services (net) ³	—251	—254	—263	—243	—256	....	....	....	....	....	Netto goudproduksie ²
Total Goods and Services (net)	— 26	— 34	—178	143	26	....	....	....	....	....	Dienste (netto) ³
Transfer Payments (net) ³	26	23	25	23	—5	....	....	....	....	....	Totaal goedere en dienste (netto)
Total Current Account (net)	—	— 11	—153	166	21	....	....	....	....	....	Oordragbetalings (netto) ³
OMISSIONS AND ERRORS (net)	— 1	— 10	24	— 15	— 13	....	....	....	....	....	Totaal lopende rekening (netto)
CAPITAL ACCOUNT											WEGLATINGS EN FOUTE (netto)
Private Capital (net) ⁴	24	— 61	59	— 39	—152	....	....	....	....	....	KAPITAALREKENING :
Official and Banking Institutions ^{:5}											Private kapitaal (netto) ⁴
Liabilities and Assets (net) ⁶	—	21	79	— 32	12	....	....	....	....	....	Offisiële en bankinstellings ^{:5}
Gold and Foreign Exchange ⁷	— 23	61	— 9	— 80	132	....	....	....	....	....	Laste en bates (netto) ⁶
Total Capital Account (net)	1	21	129	—151	— 8	....	....	....	....	....	Goud en buitelandse valuta ⁷
											Totaal kapitaalrekening (netto)

	1960					1961					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT :											
Merchandise : Imports, f.o.b. ¹	—274	—297	—291	—265	—1,127	—280	—267	—228	....	....	LOPENDE REKENING :
Exports, f.o.b. ¹	230	240	207	202	879	229	222	215	....	....	Goedere : Invoere, v.a.b. ¹
Trade Balance	— 44	— 57	— 84	— 63	—248	— 51	— 45	—13	....	....	Uitvoere, v.a.b. ¹
Net Gold Output ²	128	127	145	130	530	140	145	144	....	....	Handelsbalans
Services (net)	— 60	— 74	— 67	— 55	—256	— 79	— 78	— 70	....	....	Netto goudproduksie ²
Total Goods and Services (net)	24	— 4	— 6	12	26	10	22	61	....	....	Dienste (netto)
Transfer Payments (net)	9	— 6	— 7	— 1	— 5	— 1	— 1	— 2	....	....	Totaal goedere en dienste (netto)
Total Current Account (net)	33	— 10	— 13	11	21	9	21	59	....	....	Oordragbetalings (netto)
OMISSIONS AND ERRORS (net)	— 3	— 14	— 5	9	— 13	—	— 9	—	....	....	Totaal lopende rekening (netto)
CAPITAL ACCOUNT :											WEGLATINGS EN FOUTE (netto)
Private Capital (net)	— 43	— 45	— 39	— 25	—152	— 37	— 19	—11	....	....	KAPITAALREKENING :
Official and Banking Institutions:											Private kapitaal (netto)
Long-term Liabilities (net)	7	9	8	— 12	12	8	— 4	— 3	....	....	Offisiële en bankinstellings :
Short-term Liabilities (net)	— 7	— 1	10	8	10	21	— 5	— 3	....	....	Langtermyn laste (netto)
Long-term Assets (net)	3	— 3	2	— 3	— 1	2	— 1	— 1	....	....	Korttermyn laste (netto)
Short-term Assets (net) ⁶	— 5	— 3	— 3	— 1	— 9	— 2	— 2	— 5	....	....	Langtermyn bates (netto)
Gold and Foreign Exchange ⁷	15	64	40	13	132	— 1	19	— 36	....	....	Korttermyn bates (netto) ⁶
Total Capital Account (net)	— 30	24	18	— 20	— 8	— 9	— 12	— 59	....	....	Goud en buitelandse valuta ⁷
											Totaal kapitaalrekening (netto)

XXXIII.—BALANCE OF PAYMENTS†

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BETALINGSBALANS†

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-433	-607	-714	-634	-612	-937	-839	-860	-889	-975	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	156	215	289	294	436	580	581	599	667	741	Uitvoere, v.a.b. ¹
Trade Balance	-277	-392	-425	-340	-176	-357	-258	-261	-222	-234	Handelsbalans
Net Gold Output ²	203	195	200	227	294	300	304	306	329	365	Netto goudproduksie ²
Freight and Merchandise Insurance:											Vrag en versekering op goedere :
Payments	-51	-64	-77	-67	-57	-90	-90	-83	-82	-89	Betalings
Receipts	3	3	5	6	7	8	9	8	9	10	Ontvangste
Other Transportation (net)	2	4	8	7	6	5	2	-1	-2	-	Ander vervoer (netto)
Travel (net)	1	2	4	2	-3	-6	-7	-9	-12	-12	Toeristeverkeer (netto)
Investment Income :											Inkomste uit belegging :
Payments	-55	-55	-64	-77	-110	-136	-145	-151	-162	-175	Betalings
Receipts	4	5	6	7	8	15	19	20	23	26	Ontvangste
Government, n.i.e. (net)	8	-5	-3	-	-2	-2	-3	-3	-	-2	Regering, n.e.i. (netto)
Other Services (net)	-9	-9	-9	-11	-14	-15	-14	-13	-14	-13	Ander dienste (netto)
Total Goods and Services (net)	-171	-316	-355	-246	-47	-278	-183	-187	-133	-124	Totaal goedere en dienste (netto)
Transfer Payments (net)	-8	-44	14	1	3	7	13	15	16	21	Oordragbetalings (netto)
Total Current Account (net)	-179	-360	-341	-245	-44	-271	-170	-172	-117	-103	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	82	357	173	115	151	176	139	120	177	38	Private kapitaal (netto)
Official and Banking Institutions :											Offisiële en bankinstellings :
Long-term Liabilities (net)	4	8	1	9	33	26	21	-3	31	28	Langtermyn laste (netto)
Short-term Liabilities (net)	5	44	-	-4	2	-6	-4	-4	-3	-3	Korttermyn laste (netto)
Long-term Assets (net)	-5	-55	-	-	-	-	-	-	-	-	Langtermyn bates (netto)
Short-term Assets (net) ⁶	-	-	-	-	-	-	-	-	-	-	Korttermyn bates (netto) ⁶
Gold and Foreign Exchange ⁷	93	6	167	125	-142	75	14	59	-88	40	Goud- en buitelandse valuta ⁷
Total Capital Account (net)	179	360	341	245	44	271	170	172	117	103	Totaal kapitaalrekening (netto)

1. Published trade figures adjusted for balance of payments purposes.

2. See Table XXXV.

3. See Table XXXIVA.

4. See Table XXXIVB.

5. See Table XXXIVC.

6. Excluding foreign exchange reserves.

7. Increase -, decrease +.

* Included under "Private Capital".

1. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

2. Sien Tabel XXXV.

3. Sien Tabel XXXIVA.

4. Sien Tabel XXXIVB.

5. Sien Tabel XXXIVC.

6. Uitgesonderd buitelandse valutareserwes.

7. Toename -, afname +.

* Ingelusit onder „private kapitaal”

XXXIII.—BALANCE OF PAYMENTS† (Continued)
(R millions)

BETALINGSBALANS† (Vervolg)
(R miljoene)

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
CURRENT ACCOUNT :											
Merchandise : Imports, f.o.b. ¹	—1,000	—1,112	—1,129	—995	—1,127	....	....	....	....	....	LOPENDE REKENING :
Exports, f.o.b. ¹	830	903	774	877	879	....	....	....	....	....	Goedere : Invoere, v.a.b. ¹
Trade Balance	—170	—209	—355	—118	—248	....	....	....	....	....	Uitvoere, v.a.b. ¹
Net Gold Output ²	395	429	440	504	530	....	....	....	....	....	Handelsbalans
Services (net) ³	—251	—254	—263	—243	—256	....	....	....	....	....	Netto goudproduksie ²
Total Goods and Services (net)	— 26	— 34	—178	143	26	....	....	....	....	....	Dienste (netto) ³
Transfer Payments (net) ³	26	23	25	23	—5	....	....	....	....	....	Totaal goedere en dienste (netto)
Total Current Account (net)	—	— 11	—153	166	21	....	....	....	....	....	Oordragbetalings (netto) ³
OMISSIONS AND ERRORS (net)	— 1	— 10	24	— 15	— 13	....	....	....	....	....	Totaal lopende rekening (netto)
CAPITAL ACCOUNT											WEGLATINGS EN FOUTE (netto)
Private Capital (net) ⁴	24	— 61	59	— 39	—152	....	....	....	....	....	KAPITAALREKENING :
Official and Banking Institutions ⁵ :											Private kapitaal (netto) ⁴
Liabilities and Assets (net) ⁶	—	21	79	— 32	12	....	....	....	....	....	Offisiële en bankinstellings ⁵
Gold and Foreign Exchange ⁷	— 23	61	— 9	— 80	132	....	....	....	....	....	Laste en bates (netto) ⁶
Total Capital Account (net)	1	21	129	—151	— 8	....	....	....	....	....	Goud en buitelandse valuta ⁷
											Totaal kapitaalrekening (netto)

	1960					1961					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT :											
Merchandise : Imports, f.o.b. ¹	—274	—297	—291	—265	—1,127	—280	—267	—228	....	....	LOPENDE REKENING :
Exports, f.o.b. ¹	230	240	207	202	879	229	222	215	....	....	Goedere : Invoere, v.a.b. ¹
Trade Balance	— 44	— 57	— 84	— 63	—248	— 51	— 45	—13	....	....	Uitvoere, v.a.b. ¹
Net Gold Output ²	128	127	145	130	530	140	145	144	....	....	Handelsbalans
Services (net)	— 60	— 74	— 67	— 55	—256	— 79	— 78	—70	....	....	Netto goudproduksie ²
Total Goods and Services (net)	24	— 4	— 6	12	26	10	22	61	....	....	Dienste (netto)
Transfer Payments (net)	9	— 6	— 7	— 1	— 5	— 1	— 1	— 2	....	....	Totaal goedere en dienste (netto)
Total Current Account (net)	33	— 10	— 13	11	21	9	21	59	....	....	Oordragbetalings (netto)
OMISSIONS AND ERRORS (net)	— 3	— 14	— 5	9	— 13	—	— 9	—	....	....	Totaal lopende rekening (netto)
CAPITAL ACCOUNT :											WEGLATINGS EN FOUTE (netto)
Private Capital (net)	— 43	— 45	— 39	— 25	—152	— 37	— 19	—11	....	....	KAPITAALREKENING :
Official and Banking Institutions:											Private kapitaal (netto)
Long-term Liabilities (net)	7	9	8	— 12	12	8	— 4	— 3	....	....	Offisiële en bankinstellings :
Short-term Liabilities (net)	— 7	— 1	10	8	10	21	— 5	— 3	....	....	Langtermyn laste (netto)
Long-term Assets (net)	3	— 3	2	— 3	— 1	2	— 1	— 1	....	....	Korttermyn laste (netto)
Short-term Assets (net) ⁶	— 5	—	— 3	— 1	— 9	— 2	— 2	— 5	....	....	Langtermyn bates (netto)
Gold and Foreign Exchange ⁷	15	64	40	13	132	— 1	19	—36	....	....	Korttermyn bates (netto) ⁶
Total Capital Account (net)	— 30	24	18	— 20	— 8	— 9	— 12	—59	....	....	Goud en buitelandse valuta ⁷
											Totaal kapitaalrekening (netto)

XXXIV—BALANCE OF PAYMENTS ITEMS

(R millions)

A. SERVICES AND TRANSFERS

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
PAYMENTS (DEBITS) :											BETALINGS (DEBIETE) :
Freight and Merchandise Insurance	86	104	92	78	84	...	...	...	...	...	Vrag en verzekering op goedere
Other Transportation ¹	27	28	27	27	25	...	...	...	...	...	Ander vervoer ¹
Travel ²	32	31	32	32	35	...	...	...	...	...	Toeristeverkeer ²
Investment Income :											Inkomste uit belegging :
Direct Investment ³ :											Regstreekse belegging ³ :
Dividends	88	77	74	74	79	...	...	...	...	...	Dividende
Interest	6	5	5	6	5	...	...	...	...	...	Rente
Branch Profits, etc.	17	16	17	16	21	...	...	...	...	...	Winste van takke, ens.
Non-Direct Investment ³ :											Onregstreekse belegging ³ :
Dividends	44	49	50	51	52	...	...	...	...	...	Dividende
Interest	16	18	19	18	21	...	...	...	...	...	Rente
Taxes ⁴	17	18	19	19	19	...	...	...	...	...	Belasting ⁴
Government, n.i.e. ⁵	3	4	8	4	3	...	...	...	...	...	Regering, n.e.i. ⁵
Other Services ⁶	64	71	74	77	80	...	...	...	...	...	Ander dienste ⁶
Total Services	400	421	417	402	424	...	...	...	...	...	Totaal dienste
Transfers ⁷	37	41	41	45	70	...	...	...	...	...	Oordragte ⁷
Grand Total	437	462	458	447	494	...	...	...	...	...	Groottotaal
RECEIPTS (CREDITS) :											ONTVANGSTE (KREDIETE) :
Freight and Merchandise Insurance	9	9	9	9	11	...	...	...	...	...	Vrag en verzekering op goedere
Other Transportation ¹	35	50	32	29	26	...	...	...	...	...	Ander vervoer ¹
Travel ²	21	21	22	23	23	...	...	...	...	...	Toeristeverkeer ²
Investment Income :											Inkomste uit belegging :
Direct Investment ³ :											Regstreekse belegging ³ :
Dividends	8	8	5	4	6	...	...	...	...	...	Dividende
Interest	2	2	2	3	2	...	...	...	...	...	Rente
Branch Profits, etc.	7	8	7	7	10	...	...	...	...	...	Winste van takke, ens.
Non-Direct Investment ³ :											Onregstreekse belegging ³ :
Dividends	1	1	4	6	8	...	...	...	...	...	Dividende
Interest	6	5	8	9	8	...	...	...	...	...	Rente
Taxes ⁴	5	6	6	6	7	...	...	...	...	...	Belasting ⁴
Government, n.i.e. ⁵	5	3	2	2	2	...	...	...	...	...	Regering, n.e.i. ⁵
Other Services ⁶	50	54	57	61	65	...	...	...	...	...	Ander dienste ⁶
Total Services	149	167	154	159	168	...	...	...	...	...	Totaal dienste
Transfers ⁷	63	64	66	68	65	...	...	...	...	...	Oordragte ⁷
Grand Total	212	231	220	227	233	...	...	...	...	...	Groottotaal

1. Including passenger fares, ships' stores, other port expenditures, etc.

2. Excluding passenger fares.

3. After deduction of taxes.

4. Taxes on investment income. This item is offset by a contra-entry under the heading "Transfers".

5. Government transactions not included elsewhere, e.g. military and diplomatic expenditures, etc.

6. Non-merchandise insurance, earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.

7. Migrants' effects and funds, legacies, grants, etc.

BETALINGSBALANSPOSTE

(R miljoene)

A. DIENSTE EN OORDRAGTE

1. Insluitende reiskoste van toeriste, skeepsvoorrade, ander hawe-uitgawes, ens.

2. Uitgesonderd reiskoste van toeriste.

3. Ná aftrekking van belasting.

4. Belasting op beleggingsinkomste. Hierdie pos word geneutraliseer deur 'n kontra-inskrywing onder die hoof "oordragte".

5. Regeringstransaksies nie elders ingesluit, bv. militêre en diplomatieke uitgawes, ens.

6. Verzekering (uitgesonderd verzekering op goedere), verdienste en uitgawes deur vreemde werkers, kommunikasie, reklame, huur, tantieme, ens.

7. Goedere en fondse van migrante, erfposries, geskenke, ens.

XXXIV—BALANCE OF PAYMENTS ITEMS (*Continued*)
(R millions)

B. PRIVATE CAPITAL MOVEMENTS

(Net changes in foreign liabilities and assets at transactions value)

BETALINGSBALANSPOSTE (*Vervolg*)
(R miljoene)

B. PRIVATE KAPITAALBEWEGINGS

(Netto veranderings in buitelandse laste en bates teen transaksiewaarde)

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	Pos
LIABILITIES :¹											
Long-term Capital :											
Direct Investment : ³											
Branches ⁴	8	9	7	- 1	- 8	...	...	...	...	...
Subsidiaries ⁴	25	3	32	35	-	...	...	...	...	...
Other ⁴	1	-	-	-	-	...	...	...	...	...
Non-direct Investment ⁴	2	- 8	1	- 5	- 20	...	...	...	...	...
Stock Exchange Transactions ⁵	- 1	- 23	- 2	- 40	- 77	...	...	...	...	...
Total Long-term	35	- 19	38	- 11	- 105	...	...	...	...	...
Short-term Capital :											
Direct Investment ³	31	- 10	42	13	- 22	...	...	...	...	...
Non-direct Investment	- 4	- 4	5	- 9	10	...	...	...	...	...
Total Short-term	27	- 14	47	4	- 12	...	...	...	...	...
Grand Total	62	- 33	85	- 7	- 117	...	...	...	...	...
ASSETS :²											
Long-term Capital :											
Direct Investment : ³											
Branches ⁴	21	- 2	4	8	-	...	...	...	...	...
Subsidiaries ⁴	14	18	19	11	12	...	...	...	...	...
Other ⁴	4	-	3	-	-	...	...	...	...	...
Non-direct Investment ⁴	- 7	10	3	9	10	...	...	...	...	...
Stock Exchange Transactions ⁵	4	1	-	1	2	...	...	...	...	...
Total Long-term	36	27	23	30	24	...	...	...	...	...
Short-term Capital :											
Direct Investment ³	6	5	8	- 8	- 2	...	...	...	...	...
Non-direct Investment	- 4	- 4	- 5	10	13	...	...	...	...	...
Total Short-term	2	1	3	2	11	...	...	...	...	...
Grand Total	38	28	26	32	35	...	...	...	...	...

- An increase in foreign liabilities indicates an *inflow* of capital, while a decrease reflects an *outflow*.
- An increase in foreign assets indicates an *outflow* of capital, while a decrease reflects an *inflow*.
- Direct investment refers to (a) the investment of foreigners in undertakings in S.A. in which they have a controlling interest, or (b) the investment of S.A. residents in undertakings abroad in which they have a controlling interest.
- Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item "Stock Exchange Transactions".
- Adjusted for transactions negotiated directly and by nominees.

LASTE :¹											
Langtermyn kapitaal :											
Regstreekse belegging : ³											
Takke ⁴											
Filiale ⁴											
Ander ⁴											
Onregstreekse belegging ⁴											
Effektebeurstransaksies ⁵											
Totaal langtermyn											
Korttermyn kapitaal :											
Regstreekse belegging ³											
Onregstreekse belegging											
Totaal korttermyn											
Groottotaal											
BATES :²											
Langtermyn kapitaal :											
Regstreekse belegging : ³											
Takke ⁴											
Filiale ⁴											
Ander ⁴											
Onregstreekse belegging ⁴											
Effektebeurstransaksies ⁵											
Totaal langtermyn											
Korttermyn kapitaal :											
Regstreekse belegging ³											
Onregstreekse belegging											
Totaal korttermyn											
Groottotaal											

- 'n Toename in buitelandse laste dui 'n *toevloei* van kapitaal aan, terwyl 'n afname 'n *uitvloei* weerspieël.
- 'n Toename in buitelandse bates dui 'n *uitvloei* van kapitaal aan, terwyl 'n afname 'n *toevloei* weerspieël.
- Regstreekse belegging verwys na (a) die belegging van buitelanders in ondernemings in S.A. waarin hulle beherende belange het, of (b) die belegging van S.A. inwoners in ondernemings in die buiteland waarin hulle beherende belange het.
- Uitgesonderd transaksies in effekte op die Johannesburgse Effektebeurs genoem, wat onder die pos „Effektebeurstransaksies“ ingesluit is.
- Aangesuiwer vir transaksies direk en deur genomineerde aangegaan.

XXXIV—BALANCE OF PAYMENTS ITEMS (Continued) (R millions)

C. OFFICIAL AND BANKING INSTITUTIONS
(Net changes in foreign liabilities and assets and gold holdings)

BETALINGSBALANSPOSTE (Vervolg) (R miljoene)

C. OFFISIELLE EN BANKINSTELLINGS
(Netto veranderings in buitelandse laste en bates en goudbesit)

43

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	Pos
LONG-TERM LIABILITIES :											
Government : IBRD loans ¹	0·2	9·7	13·5	17·7	-3·8	...	...	...	...	...	LANGTERMYN LASTE :
Other loans	-3·8	-12·0	14·4	12·0	13·7	...	...	...	...	...	Regering : IBHO lenings ¹
Other	—	—	—	-4·7	-8·3	...	...	...	...	...	Ander lenings
S.A. Reserve Bank	—	—	-0·1	-0·1	—	...	...	...	...	...	Ander
Commercial Banks	0·2	10·2	1·0	-3·4	10·2	...	...	...	...	...	S.A. Reserwebank
National Finance Corporation .....	—	—	—	—	—	...	...	...	...	...	Handelsbanke
Total	-3·4	7·9	28·8	21·5	11·8	...	...	...	...	...	Nasionale Finansiekorporasie
SHORT-TERM LIABILITIES :											Totaal
Government : Drawing on IMF	—	—	25·9	-25·9	—	...	...	...	...	...	KORTTERMYN LASTE :
Subscription—IMF	—	—	—	26·5	—	...	...	...	...	...	Regering : Trekking op IMF
—IBRD	—	-1·1	-1·6	-1·6	-1·6	...	...	...	...	...	Subskripsie—IMF
Treasury bills	—	—	2·0	0·5	-2·1	...	...	...	...	...	—IBHO
Other	0·1	0·1	2·0	5·0	-6·5	...	...	...	...	...	Skatkisbewyse
SARB : Loans	—	14·3	-7·1	-7·1	14·3	...	...	...	...	...	Ander
Deposits :											SARB : Lenings
Drawing on IMF	—	—	—	—	8·9	...	...	...	...	...	Deposito's :
Other IMF	—	—	—	0·3	—	...	...	...	...	...	Trekking op IMF
IBRD	0·2	-0·3	-0·2	0·2	-0·1	...	...	...	...	...	Ander IMF
Other	—	—	—	—	1·4	...	...	...	...	...	IBHO
Commercial Banks	4·4	0·6	18·0	-11·8	-4·0	...	...	...	...	...	Ander
NFC .....	—	—	—	—	—	...	...	...	...	...	Handelsbanke
Total	4·7	13·6	39·0	-13·9	10·3	...	...	...	...	...	NFK
LONG-TERM ASSETS :											Totaal
Government : Subscription—IMF	—	—	—	35·7	—	...	...	...	...	...	LANGTERMYN BATES :
—IBRD .....	—	—	—	—	—	...	...	...	...	...	Regering : Subskripsie—IMF
—Other	—	0·8	—	—	1·7	...	...	...	...	...	—IBHO
Other	—	—	-10·0	—	—	...	...	...	...	...	—Ander
SARB .....	—	—	—	—	—	...	...	...	...	...	Ander
Commercial Banks	1·2	-0·8	-1·0	4·0	-0·8	...	...	...	...	...	SARB
NFC .....	—	—	—	—	—	...	...	...	...	...	Handelsbanke
Total	1·2	—	-11·0	39·7	0·9	...	...	...	...	...	NFK
SHORT-TERM ASSETS :											Totaal
Government : Trade Credits	-0·2	—	—	—	9·3	...	...	...	...	...	KORTTERMYN BATES :
Foreign Exchange	—	-1·4	-0·1	2·4	-1·0	...	...	...	...	...	Regering : Handelskrediete
SARB : Foreign Exchange	-4·5	-52·8	24·0	60·4	-90·0	...	...	...	...	...	Buitelandse valuta
Comm. Banks : Foreign Exchange	19·4	-1·4	-11·8	-2·2	1·8	...	...	...	...	...	SARB : Buitelandse valuta
NFC .....	—	—	—	—	—	...	...	...	...	...	Handelsbanke : Buit. valuta
Total	14·7	-55·6	12·1	60·6	-79·9	...	...	...	...	...	NFK
GOLD HOLDINGS :²											Totaal
SARB	8·6	-5·3	-3·6	19·2	-43·0	...	...	...	...	...	GOUDBESIT : ²
Commercial Banks	-0·1	—	—	0·1	-0·2	...	...	...	...	...	SARB
Total	8·5	-5·3	-3·6	19·3	-43·2	...	...	...	...	...	Handelsbanke
											Totaal

1. i.e. IBRD loans to S.A. Railways. (IBRD loans to Escom are included under "Private Capital"; see p. 40).

2. At par value of R25.00 per fine ounce.

1. d.w.s. IBHO lenings aan S.A. Spoorweë. (IBHO lenings aan Eskom is onder „private kapitaal“ ingesluit; sien bl. 40).

2. Teen pari-waarde : R25.00 per fyn ons.

XXXV.—GOLD TRANSACTIONS OF SOUTH AFRICA —
 (Including S.W. Africa, Basutoland, Swaziland
 and Bechuanaland)

GOUDTRANSAKSIES VAN SUID-AFRIKA —
 (Insluitende S.W.-Afrika, Basoetoland, Swaziland
 en Betsjoeanaland)

	Sales to Parties Outside S.A. ¹	Purchases from Parties Outside S.A.	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Con- sumption ⁵
	Verkope aan partye buite S.A. ¹	Aankope van partye buite S.A.	Netto verkope ²	Toename in goudbesit ³	Netto goud- produksie ⁴	Werklike goud- produksie	Netto goud- verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Annually—							
Jaarliks—							
A.—VALUE⁶ (R millions) — WAARDE⁶ (R miljoene)							
1951	305.2	0.1	305.1	- 4.9	300.2	...	...
1952	318.0	0.1	317.9	- 14.3	303.7	...	...
1953	301.3	—	301.2	4.5	305.7	...	...
1954	313.0	0.1	312.9	16.3	329.3	...	...
1955	356.4	—	356.3	9.2	365.5	...	...
1956	386.5	0.1	386.4	8.5	394.9	...	...
1957	434.0	0.1	433.9	- 5.3	428.6	...	...
1958	443.9	0.1	443.8	- 3.6	440.2	...	...
1959	484.5	0.3	484.2	19.3	503.4	...	...
1960	573.4	—	573.3	- 43.2	530.2	...	...
Quarter Ended—							
Kwartaal geëindig—							
1960—March/Maart	115.8	—	115.8	12.5	128.3	...	...
June/Junie	138.5	—	138.5	- 11.7	126.8	...	...
September	169.6	—	169.6	- 25.1	144.5	...	...
December/Desember	149.4	—	149.4	- 18.9	130.5	...	...
1961—March/Maart	127.6	—	127.5	12.7	140.2	...	...
June/Junie	175.2	—	175.1	- 30.6	144.5	...	...
September	107.3	—	107.3	36.9	144.2	...	...
December/Desember	...	...	...	...	...	...	...
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn ons)							
Jaarliks—							
1951	11,622	3	11,619	- 197	11,422	11,517	95
1952	12,435	2	12,433	- 570	11,863	11,819	- 45
1953	12,001	1	12,000	179	12,178	11,941	- 237
1954	12,542	2	12,540	653	13,192	13,237	45
1955	14,208	1	14,206	367	14,573	14,602	29
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,345	2	17,342	- 214	17,129	17,031	- 98
1958	17,783	4	17,779	- 145	17,634	17,656	23
1959	19,395	12	19,383	770	20,153	20,066	- 87
1960	22,837	—	22,837	- 1,728	21,109	21,383	274
Quarter Ended—							
Kwartaal geëindig—							
1960—March/Maart	4,627	—	4,627	501	5,128	5,155	27
June/Junie	5,538	—	5,538	- 471	5,067	5,384	317
September	6,782	—	6,781	- 1,003	5,779	5,445	- 334
December/Desember	5,890	—	5,890	- 755	5,135	5,400	265
1961—March/Maart	5,064	2	5,063	509	5,571	5,485	- 86
June/Junie	6,980	2	6,978	- 1,226	5,752	5,714	- 38
September	4,273	—	4,273	1,475	5,748	5,857	110
December/Desember	...	...	...	...	...	...	...

1. Including sales of gold products.

2. Equal to column (1) minus column (2).

3. Held by Reserve Bank and commercial banks. (At par value — R25.00 per fine ounce.)

4. Equal to column (3) plus column (4).

5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

6. At transaction values.

1. Insluitende verkope van goudprodukte.

2. Gelyk aan kolom (1) minus kolom (2).

3. In besit van Reserwebank en handelsbanke. (Teen parwaarde — R25.00 per fyn ons.)

4. Gelyk aan kolom (3) plus kolom (4).

5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottingen.

6. Teen transaksiewaardes.