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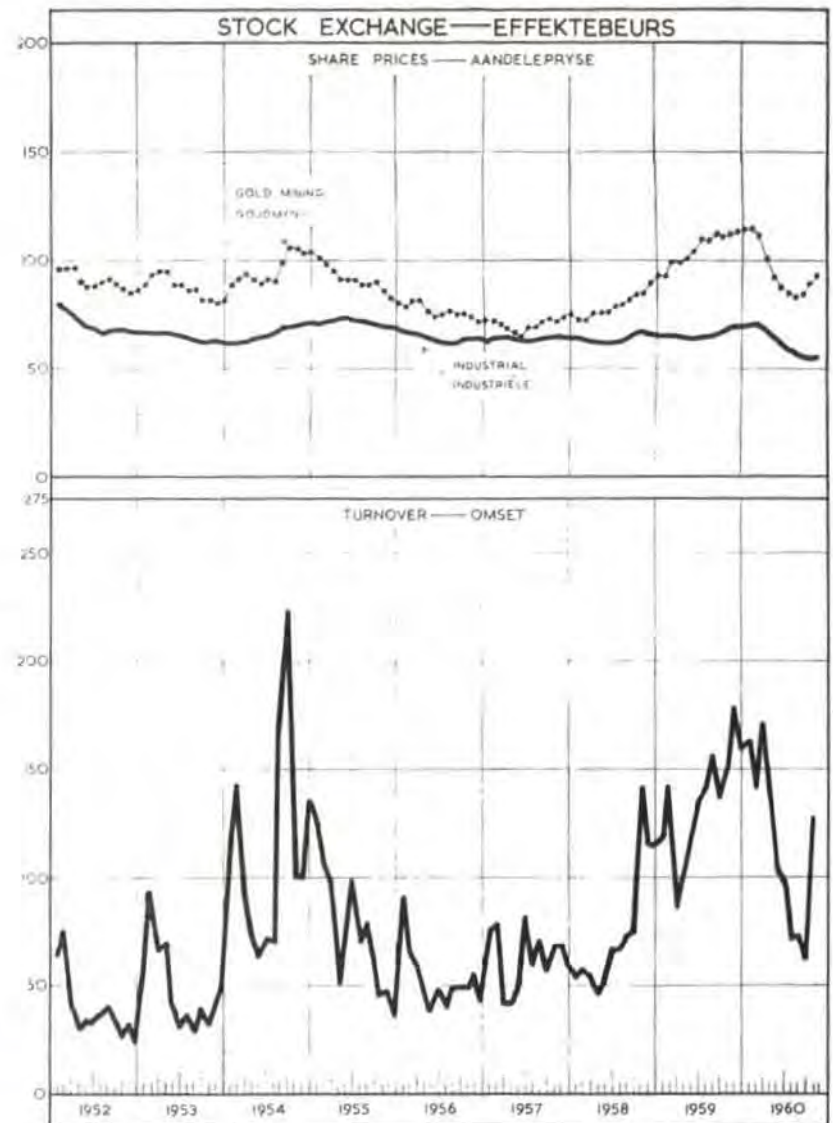
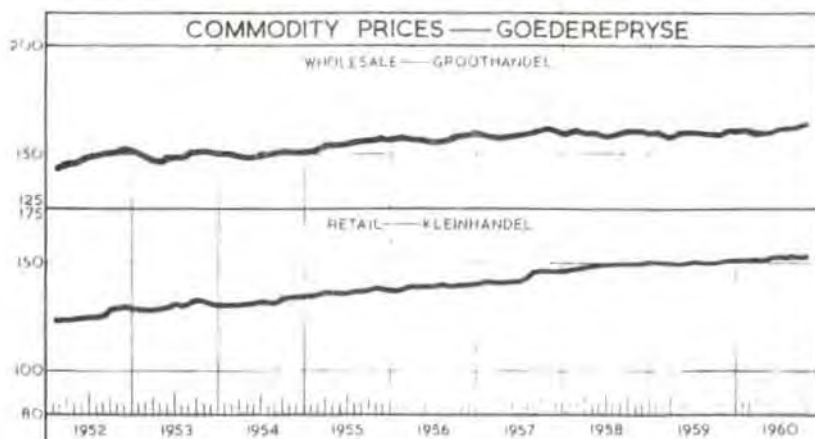
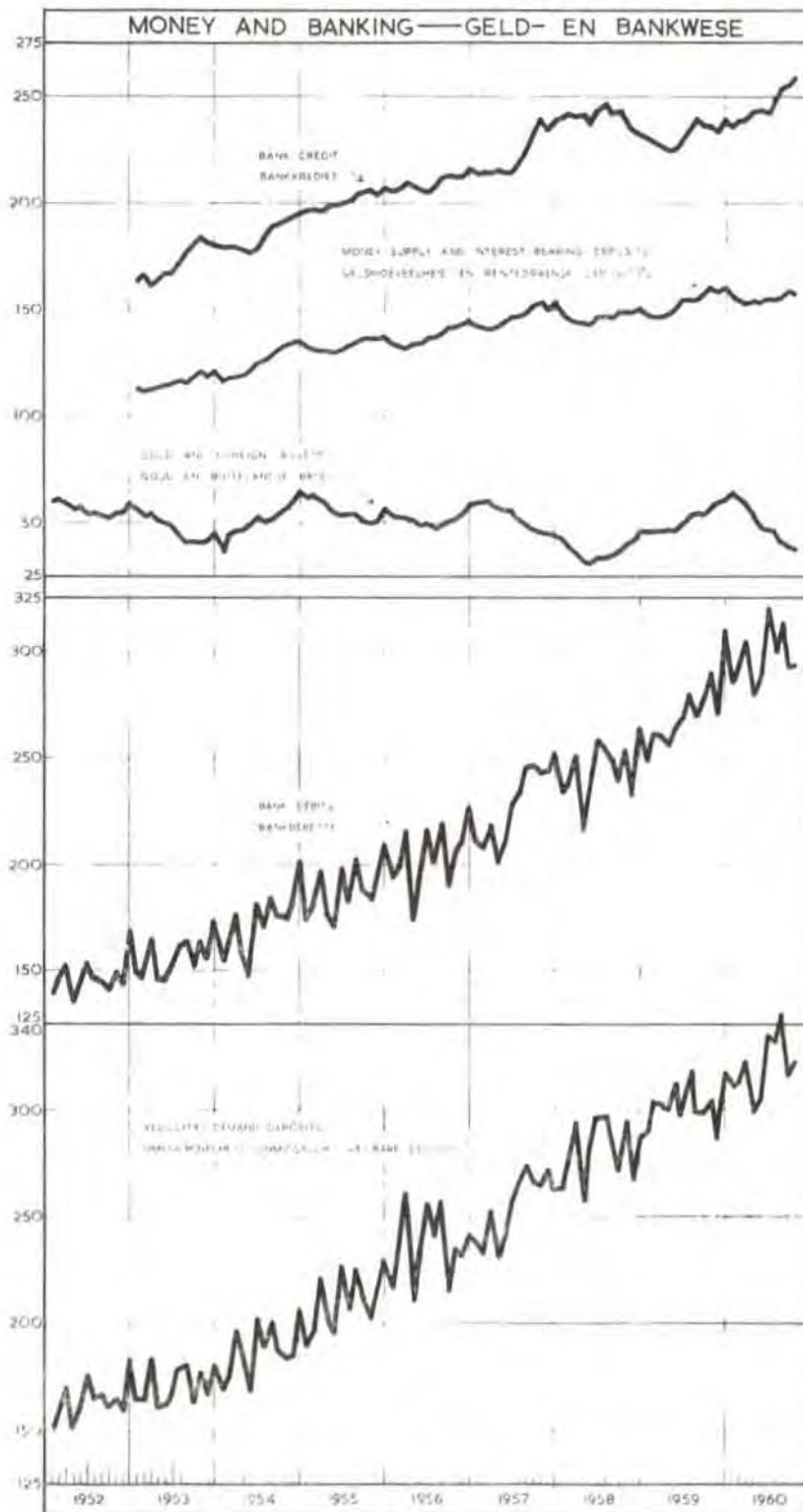
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* New Table.

Nota. — Wanneer syfers tot 'n bepaalde graad van benadering gegee word, is die aangegeve totaal nie noodwendig gelyk aan die som van sy dele nie.
Note. — Where figures are given to a certain degree of approximation the total shown does not necessarily equal the sum of its constituent items.

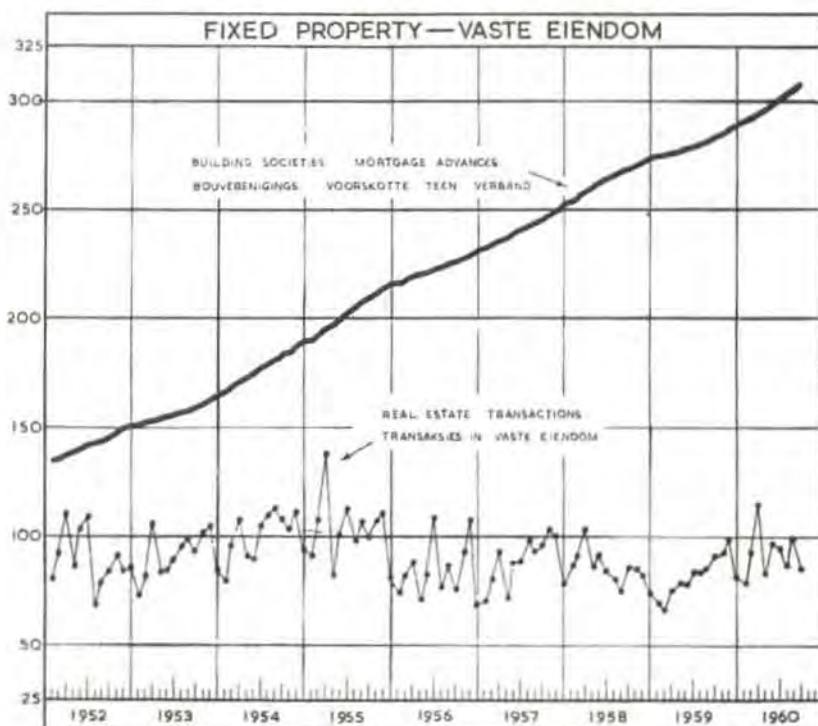
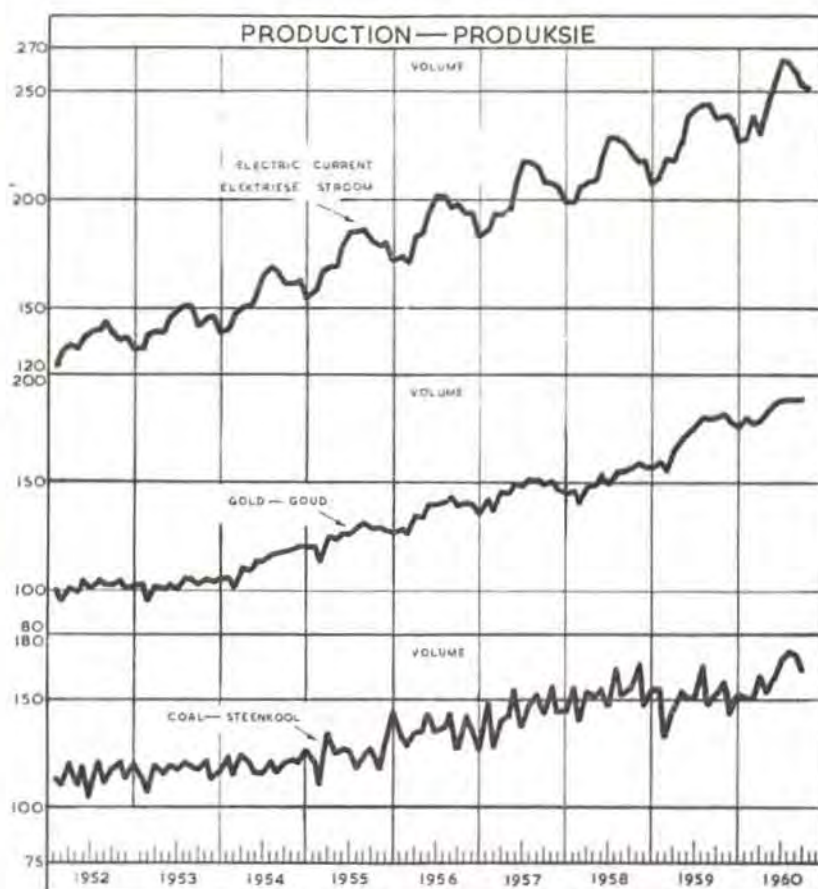
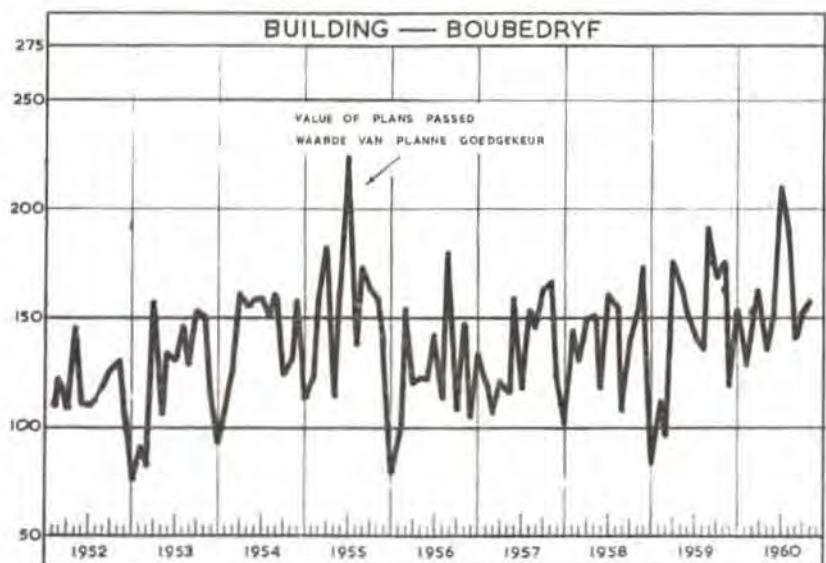
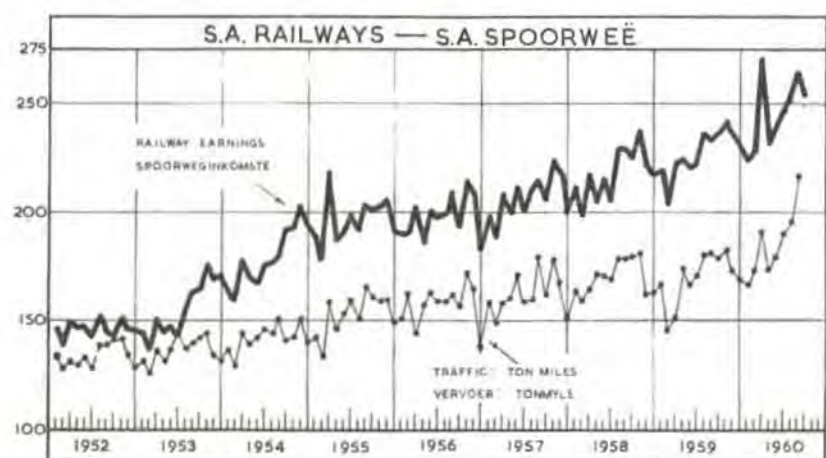
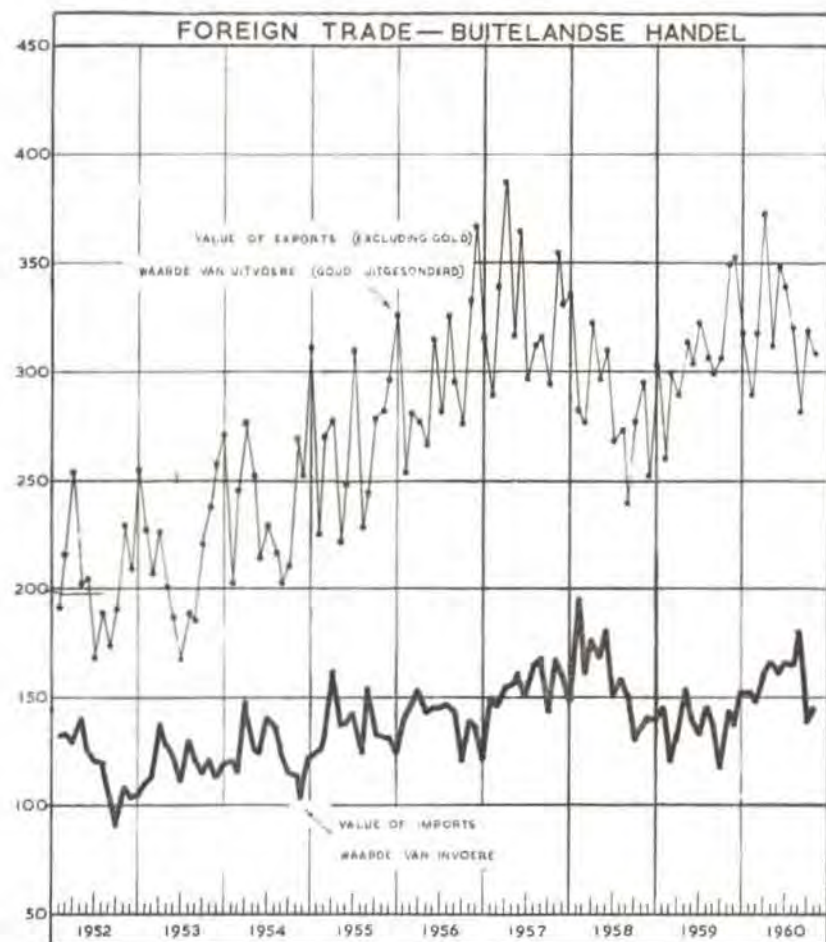
ECONOMIC TENDENCIES IN THE UNION

INDEXES: 1948=100



EKONOMIESE TENDENSE IN DIE UNIE

INDEKSE: 1948=100



EKONOMIESE OORSIG

Terwyl die Unie se goud- en buitelandse valuta-reserwes verder afgeneem het gedurende die derde kwartaal van 1960, hoofsaaklik weens 'n ongunstige saldo op kapitaalrekening met die buiteland, het die binnelandse ekonomie tekens van 'n verdere uitbreiding getoon, alhoewel teen 'n relatiewe stadige koers.

Voorlopige ramings van die nasionale rekeninge, gebaseer op kwartaallikse opgawes wat aan die Reserwebank voorsien word, toon dat die Unie se bruto volksproduksie, wat minder as seisoensgewyse gedurende die eerste kwartaal van 1960 gedaal het, en toe meer as seisoensgewyse gedurende die tweede kwartaal toegeneem het, weer minder as seisoensgewyse gedurende die derde kwartaal afgeneem het. Ná aansuiwering vir seisoenskommelings dui die beskikbare inligting dus op 'n geleidelike opwaartse beweging gedurende die eerste nege maande van die jaar.

Die minder-as-seisoensdaling in bruto volksproduksie gedurende die derde kwartaal word aan die uitgewekant van die rekeninge weerspieël in 'n seisoensafname in verbruik, teenoor 'n effens kleiner toename in bruto binnelandse besparing, wat op sy beurt weer hoofsaaklik deur 'n aansienlike styging in persoonlike besparing verantwoord word, vergeleke met 'n afname in maatskappybesparing. Verder blyk dit dat, aangesien die Unie se netto lopende tekort teenoor die res van die wêreld slegs 'n relatiewe klein verbetering in die derde kwartaal getoon het, die toename in bruto binnelandse besparing gedurende dié tydperk hoofsaaklik weerspieël word in 'n verdere toename in bruto binnelandse kapitaalvorming. Soos gedurende die tweede kwartaal, is laasgenoemde toename hoofsaaklik toe te skryf aan 'n styging in belegging in voorrade, alhoewel vaste belegging deur die Suid-Afrikaanse Spoorweë en Hawens, wat gedurende die tweede kwartaal afgeneem het, ook 'n toename getoon het. Private vaste belegging het, ná 'n toename in die tweede kwartaal, min verandering gedurende die derde kwartaal getoon.

Wat verwikkelinge in die verskeie sektore van die ekonomie betref, toon die syfers in die onderstaande tabel, ná aansuiwering vir seisoenskommelings, dat bankdebette gedurende die derde kwartaal effens afgeneem het, o.a. as gevolg van 'n skerp daling in effektebeursomset, terwyl afnames ook voorgekom het in uitvoere, eiendomstransaksies en bouplanne goedgekeur. Aan die anderkant het die goudproduksie op dieselfde peil gebly, terwyl verdere stygings aangeteken is in diskonteringe en voorskotte van die handelsbanke, invoere en kleinhandelsverkope. Boonop het spoorweginkomste, ná 'n afname

in die tweede kwartaal, 'n aansienlike styging getoon. Wat werkverskaffing betref, het die indeks vir fabriekswese sy geleidelike opwaartse beweging voortgesit, terwyl die indekse vir mynwese en konstruksie, wat in die tweede kwartaal afgeneem het, ook toenames in die derde kwartaal getoon het.

Indekse — Aangesuiwer vir seisoenskommelings (1948=100)

	1959		1960		
	3de kw.	4de kw.	1ste kw.	2de kw.	3de kw.
Bankdebette	272	286	293	304	298
Diskonteringe en voorskotte van handelsbanke	231	230	243	257	274
Effektebeursomset	152	146	157	133	73
Waarde van goudproduksie	254	261	264	266	266
Waarde van invoere	136	150	150	161	166
Waarde van uitvoere*	320	323	326	334	325
Spoorweginkomste	230	232	250	244	251
Waarde van kleinhandelsverkope	135	136	137	138	139
Waarde van eiendomstransaksies	86	87	99	92	89
Waarde van bouplanne goedgekeur	156	164	153	161	151
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Mynwese	136	138	136	135	137
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BETALINGSBALANS

Nadat dit met £7 miljoen en £32 miljoen onderskeidelik gedurende die eerste en tweede kwartale van 1960 gedaal het, het die Unie se goud- en buitelandse valuta-reserwes verder met ongeveer £20 miljoen gedurende die derde kwartaal afgeneem, grootliks as gevolg van 'n verdere netto uitvloeï van kapitaal, maar ook weens 'n klein netto tekort op lopende rekening.

Invoere het ietwat minder as seisoensgewyse van £149 miljoen in die tweede kwartaal tot £146 miljoen in die derde kwartaal afgeneem, deels te wyte aan die invoer van Boeing vliegtuie gedurende laasgenoemde tydperk, terwyl uitvoere meer as seisoensgewyse van £114 miljoen tot £106 miljoen gedaal het. Aan die anderkant het die netto goudproduksie van £63 miljoen tot £72 miljoen gestyg, terwyl netto lopende onsigbare betalings weinig verandering getoon het. Die netto tekort op lopende rekening het dus sowat £2 miljoen in die derde kwartaal bedra, vergeleke met £7 miljoen in die tweede kwartaal, en 'n netto surplus van £15 miljoen in die eerste kwartaal.

Die netto lopende tekort van ongeveer £2 miljoen in die derde kwartaal, vergeleke met die afname

* Goud uitgesluit.

GELD- EN BANKWESE

van £20 miljoen in die goud- en buitelandse valuta-reserwes, dui op 'n netto uitvloeï van kapitaal in alle vorms van sowat £18 miljoen gedurende hierdie tydperk. Offisiële en bankinstellings was egter verantwoordelik vir 'n netto toevloeï van £11 miljoen (waarvan £9½ miljoen in die vorm van buitelandse lenings ontvang is), sodat daar 'n bedrag van £29 miljoen oorbly vir die netto uitvloeï van private kapitaal, vergeleke met £26 miljoen in elk van die eerste twee kwartale. Van hierdie netto uitvloeï van £29 miljoen aan private kapitaalfondse (insluitende weglatings en foute in die skattings) gedurende die derde kwartaal, is 'n bedrag van £25 miljoen bepaalbaar uit die kwartaallikse opgawes wat aan die Reserwebank voorsien word, soos volg: (1) Buitelandse kapitaalfondse was verantwoordelik vir 'n netto uitvloeï van £20 miljoen, waarvan £8 miljoen netto heraankope van Unie-effekte deur Unie-inwoners vanaf buitelanders verteenwoordig, soos verstrek deur effektemakelaars en ná aansuiwering vir transaksies wat direk en deur genomineerdes aangegaan is.* Die saldo van die netto uitvloeï het bestaan uit £6 miljoen aan ander langtermynfondse (met inbegrip van £2 miljoen aan terugbetalings op uraanlenings), en £6 miljoen aan korttermynfondse.

(2) Die netto uitvloeï van Unie-inwonerfondse, hoofsaaklik na die Federasie van Rhodesië en Njassaland, het ongeveer £5 miljoen bedra, waarvan langtermynfondse vir £3 miljoen en korttermynfondse vir £2 miljoen verantwoordelik was.

Vanaf £96.5 miljoen aan die einde van September 1960, het die goud- en buitelandse valuta-reserwes gehou deur die Reserwebank verder tot £84.0 miljoen aan die einde van November afgeneem. Die gewone seisoenstoename in die reserwes gedurende hierdie twee maande het dus nie plaasgevind nie en, geoordeel volgens die betalingsbalanssyfers wat vir Oktober beskikbaar is, moet hierdie verskynsel hoofsaaklik in verband gebring word met 'n verdere netto uitvloeï van kapitaal. Dit wil egter ook voorkom asof die verbetering in die netto lopende rekening gedurende hierdie tydperk ietwat kleiner as seisoengewyse was, te wyte aan die voortsetting van 'n relatiewe hoë peil van invoere, 'n minder-as-seisoenstoename in die waarde van woluitvoere, en 'n afname in die netto goudproduksie, wat kleiner aflewering van goud aan die Reserwebank weerspieël.

* Die syfers verstrek deur effektemakelaars, vóór aansuiwering, is soos volg (£ miljoen):

	Aankope deur Unie- inwoners	Verkope deur Unie- inwoners	Netto aankope
1960 — 1ste helfte	30.4	11.0	19.4
Jul.	3.0	0.9	2.1
Aug.	3.1	0.8	2.3
Sept.	3.2	1.4	1.8
Okt. (voorlopig)	4.6	1.6	3.0

Alhoewel krediet verleen deur die banksektor aan die private sektor verder toegeneem het met £31 miljoen gedurende die derde kwartaal van 1960, en regeringsdeposito's 'n seisoensafname van £22 miljoen getoon het, het die likwiede bates van die publiek by die banksektor met slegs £19 miljoen toegeneem, d.w.s. met 'n bedrag wat heelwat kleiner is as die gewone seisoenstoename gedurende hierdie tydperk. Soos uit onderstaande tabel blyk, is hierdie verskynsel hoofsaaklik toe te skrywe aan 'n verdere afname van £26 miljoen in die netto goud- en buitelandse valuta-reserwes van die banksektor (wat die ongunstige betalingsbalans weerspieël), maar ook aan die feit dat die eise van die banksektor teen die regering nie die gewone seisoenstoename getoon het nie. Terwyl die regering wel 'n aansienlike seisoenstekort van ongeveer £45 miljoen gehad het, het hy, afgesien van die gebruikmaking van sy deposito's, hierdie tekort amper geheel en al gefinansier deur te leen van bronne buite die banksektor, hoofsaaklik van die Staatsskuldkommissaris.

Veranderings in die laste en bates van die banksektor
(£ miljoen)

	1959		1960		
	3de kw.	4de kw.	1ste kw.	2de kw.	3de kw.
Binnelandse geldvoorraad	+11	+14	-19	+7	+6
Binnelandse rentedraende deposito's	+7	-4	-15	+3	+13
Totaal	+18	+10	-34	+10	+19
Netto goud- en buitelandse valuta-reserwes ¹	+11	+19	-7	-30	-26
Eise teen regering ²	+17	-11	-16	-17	+1
Regeringsdeposito's ³	-13	-18	-18	+19	+22
Eise teen plaaslike rege- rings	-1	+9	-8	—	—
Eise teen private sektor	+8	+8	+26	+22	+31
Langtermyn buitelandse laste ³	—	+3	-12	+7	-3
Onverdeelde poste	-4	—	+1	+9	-6
Totaal	+18	+10	-34	+10	+19

Die verdere toename van £31 miljoen in krediet verleen aan die private sektor gedurende hierdie tydperk, het hoofsaaklik in Julie en Augustus plaasgevind toe toenames van £18 miljoen en £11 miljoen, onderskeidelik, aangeteken is, teenoor 'n toename van slegs £2 miljoen in September. In hierdie verband is dit interessant om daarop te let dat die

1. Goud- en buitelandse valuta-reserwes minus korttermyn buitelandse laste.
2. Met uitsluiting van staatseffekte gehou deur die Reserwebank t.o.v. buitelandse skuld van die regering.
3. Toename —; afname +.

handelsbanke se diskonteringe en voorskotte in die Unie, wat met £42 miljoen gedurende die eerste ses maande van die jaar toegeneem het, verder met £10 miljoen in Julie gestyg het, maar toe geen verandering in Augustus getoon het nie, gevolg deur 'n kontra-seisoenstoename van £2 miljoen in September. Gedurende Oktober was daar in werklikheid 'n afname van ongeveer £2 miljoen wat ooreenstem met die normale seisoensbeweging.

Afgesien van hierdie afname in die diskonteringe en voorskotte van die handelsbanke gedurende Oktober, was daar ook 'n verdere afname in die goud- en buitelandse valuta-reserwes van die banksektor, sowel as 'n seisoenstoename in netto regeringsdeposito's, sodat die likwiede bates van die publiek by die banksektor afgeneem het met ongeveer £13 miljoen tot £731 miljoen aan die einde van daardie maand. Op dieselfde datum het die likwiede bates van die publiek by die regeringssektor in die vorm van skatkisbewyse en belastingdelging-sertifikate op £46 miljoen te staan gekom wat 'n syfer van £777 miljoen gee vir die totale likwiede bates van die publiek, vergeleke met £792 miljoen aan die begin van die jaar. Uitgesonderd seisoensveranderinge het hierdie likwiede bates betreklik konstant gebly gedurende die eerste vyf maande van die jaar, maar toe 'n afwaartse tendens gedurende die daaropvolgende vyf maande getoon.

GELDMARK

Hoofsaaklik as gevolg van die ongunstige betalingsbalans, maar ook omdat daar nie soos gewoonlik in die tweede en derde kwartale van die jaar 'n beroep op die Reserwebank gedoen is om krediet aan die regering te verskaf nie, het die kontra-seisoensvernuwing van die geldmark wat in die tweede kwartaal van 1960 voorgekom het, voortgeduur in Julie en Augustus. Soos uit die onderstaande tabel blyk, is hierdie verdere vernouing weerspieël in die netto mate, nl. £15 miljoen, waartoe die Reserwebank krediet vir die geldmark, hoofsaaklik vir die Nasionale Finansiële Korporasie en die handelsbanke, moes skep.

Gedurende die tweede helfte van Augustus het die Reserwebank se netto goud- en buitelandse valuta-reserwes 'n stadiger tempo van afname begin toon, en gedurende September het die werklike afname slegs £2 miljoen bedra. Terselfdertyd het regeringsdeposito's aangehou om te daal, sodat geldmarktoestande gedurende daardie maand geneig het om te verruim. Daarná, met die aanvang van die seisoensvloei van fondse na die regering in die vorm van belastinginkomste, het die mark egter weereens 'n aansienlike vernouing in Oktober getoon.

Teneinde hierdie seisoensdruk te verlig, het die regering weer gedurende November, soos gedurende die eerste kwartaal van die jaar, 'n deel van sy surplusfondse belê by die handelsbanke in die vorm van korttermyn rentedraende deposito's, nl. 'n bedrag van £15 miljoen. Hierdie stap het baie daartoe bygedra dat die geldmark 'n verruiming van £6 miljoen gedurende daardie maand getoon het.

Veranderings in laste en bates van die Reserwebank

(£ miljoene)

Veranderings in toestand van geldmark:	1960				
	2de kw.	Jul./Aug.	Sept.	Okt.	Nov.
A. DIE AANDUIDINGS:					
Toename (-) in netto beroep op Reserwebank deur:					
Handelsbanke	-11	-4	+6	-6	+3
N.F.K.	+8	-14	-1	+1	+4
Diskonteringshuise	+1	+3	—	-6	-1
Totale verruiming (+) of vernouing (-) van geldmark	-2	-15	+5	-11	+6
B. DIE OORSAKE:					
Netto goud- en buitelandse valuta	-35	-19	-2	-7	-5
Krediet aan regering	—	—	-1	—	—
Regeringsdeposito's*	+14	+2	+10	-12	+3
Netto eise teen plaaslike regerings	+7	—	+1	+1	+3
Banknote in omloop*	-3	—	-3	+3	—
Netto eise teen private sektor	+9	—	—	+4	—
Diverse oorsake	+6	+2	—	—	+5
Totaal	-2	-15	+5	-11	+6

Onder die omstandighede hierbo uiteengesit, het geldmarkrentekoerse geneig om te skommel gedurende die afgelope vyf maande. Die tenderkoers op skatkiswissels het bv. gestyg van 3.604 persent op 24 Junie tot 'n hoogtepunt van 3.813 persent in die tweede week van Augustus toe die plaaslike Bankkoers verhoog is van 4 tot 4½ persent. Daarna het dit gedaal tot 3.513 persent op 7 Oktober, en toe tot 3.771 op 4 November gestyg, slegs om weer tot 3.692 persent op 18 November te daal, nadat die regering begin het om van sy fondse by die handelsbanke te belê. In die daaropvolgende twee weke het die koers weer ietwat gestyg om op 3.779 persent op 2 Desember te staan te kom.

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* Toename -; afname +.

ECONOMIC REVIEW

While the Union's gold and foreign exchange reserves continued to decline during the third quarter of 1960, due mainly to an unfavourable balance on capital account with the outside world, the internal economy showed signs of a further expansion, although at a relatively slow rate.

Preliminary national accounts estimates based on quarterly returns submitted to the Reserve Bank, indicate that the gross national product, which had decreased less than seasonally during the first quarter of 1960, and then increased more than seasonally during the second quarter, again declined less than seasonally during the third quarter. Excluding seasonal changes, therefore, the available evidence points towards a gradual upward movement during the first nine months of the year.

The less-than-seasonal decline in the gross national product during the third quarter was reflected on the expenditure side of the accounts in a seasonal decrease in consumption, as against a slightly smaller increase in gross domestic saving, which, in turn, was largely accounted for by a considerable increase in personal saving, compared with a decline in corporate saving. Moreover, as the Union's net current deficit with the outside world showed only a relatively small improvement in the third quarter, it would appear that the increase in gross domestic saving during this period was largely reflected in a further increase in gross domestic capital formation. As during the second quarter, the latter increase was mainly due to an increase in investment in inventories, although fixed investment by the South African Railways and Harbours, which had declined in the second quarter, also showed an increase. Private fixed investment, after increasing in the second quarter, showed little change in the third quarter.

As far as developments in the several sectors of the economy are concerned, the seasonally adjusted figures shown in the table below, indicate that bank debits decreased somewhat during the third quarter, reflecting, *inter alia*, a sharp decline in stock exchange turnover, while decreases were also registered in exports, property transactions and building plans passed. On the other hand, gold production remained at the same level, while further increases occurred in the commercial banks' discounts and advances, imports, and retail sales. In addition, railway earnings showed a substantial increase, following a decline in the second quarter. As far as employment is concerned, the index for manufacturing continued its gradual upward movement, while the indices for mining and construction,

which had decreased in the second quarter, also showed increases in the third quarter.

Indices — Excluding Seasonal Changes (1948=100)

	1959		1960		
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
Bank Debits	272	286	293	304	298
Discounts and Advances of					
Commercial Banks	231	230	243	257	274
Stock Exchange Turnover	152	146	157	133	73
Value of Gold Production	254	261	264	266	266
Value of Imports	136	150	150	161	166
Value of Exports*	320	323	326	334	325
Railway Earnings	230	232	250	244	251
Value of Retail Sales	135	136	137	138	139
Value of Property Transactions	86	87	99	92	89
Value of Building Plans Passed	156	164	153	161	151
Employment: Mining	136	138	136	135	137
Manufacturing (private)	166	169	170	171	172
Construction (private)	136	135	135	131	137

BALANCE OF PAYMENTS

Following decreases of £7 million and £32 million during the first and second quarters of 1960, respectively, the Union's gold and foreign exchange reserves declined further by about £20 million during the third quarter, due largely to a continued net outflow of capital, but also to a small net deficit on current account.

Imports showed a somewhat less than seasonal decline from £149 million in the second quarter of 1960 to £146 million in the third quarter, partly due to the importation of Boeing aircraft during the latter period, while exports declined more than seasonally from £114 million to £105 million. On the other hand, the net gold output increased from £63 million to £72 million, while net current invisible payments showed little change. The net deficit on current account, therefore, amounted to about £2 million in the third quarter, compared with £7 million in the second quarter, and a net surplus of £15 million in the first quarter.

The net deficit of about £2 million in the third quarter, compared with the decline of £20 million in the gold and foreign exchange reserves, indicates a net outflow of capital in all forms of about £18 million during this period. Official and banking institutions, however, accounted for a net inflow of capital of £11 million (of which £9½ million was received in the form of foreign loans), leaving a net outflow of private capital of about £29 million, compared with £26 million in each of the first two quarters. Of this total net outflow of £29 million of private

* Excluding gold.

capital funds (including omissions and errors in the estimates) during the third quarter of the year, £25 million is identifiable from the quarterly returns submitted to the Reserve Bank, as follows:

(1) Foreign capital funds accounted for a net outflow of about £20 million, of which £8 million represented net purchases of Union securities by Union residents from foreigners, as reported by stockbrokers and after adjustment for nominee and direct transactions.* The balance of the net outflow consisted of £6 million of other long-term funds (including repayments on uranium loans of £2 million), and £6 million of short-term capital.

(2) The net outflow of Union-resident funds, mainly to the Federation of Rhodesia and Nyasaland, amounted to about £5 million, of which long-term funds accounted for £3 million and short-term funds for £2 million.

From £96.5 million at the end of September, 1960, the gold and foreign exchange reserves held by the Reserve Bank decreased further to £84.0 million at the end of November. The usual seasonal increase in the reserves during these two months, therefore, did not occur, and, judging by the balance of payments figures available for October, this phenomenon is to be associated principally with a further net outflow of capital. It would also appear, however, that the improvement in the net current account during this period was somewhat less than seasonal, due to the continuation of a relatively high level of imports, a smaller-than-seasonal increase in the value of wool exports, and a decline in the net gold output, reflecting smaller deliveries of gold to the Reserve Bank.

MONEY AND BANKING

Although credit extended by the banking sector to the private sector increased further by £31 million in the third quarter of 1960, and Government deposits declined seasonally by about £22 million, the public's liquid assets with the banking sector increased by only £19 million, i.e. by an amount substantially smaller than the usual seasonal increase during this period. As will be seen from the table below, this phenomenon was mainly accounted for by a further decline of £26 million in the banking sector's net gold and foreign exchange reserves (reflecting the unfavourable balance

of payments), but also by the fact that the banking sector's claims on the Government did not show the usual seasonal increase. While the Government did have a substantial seasonal deficit of about £45 million in the quarter under review, it financed this deficit, apart from drawing down its deposits, nearly entirely through borrowing from sources outside the banking sector, mainly from the Public Debt Commissioners.

Changes in Liabilities and Assets of the Banking Sector

(£ millions)

	1959		1960		
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
Domestic Money Supply	+11	+14	-19	+7	+6
Domestic Interest-bearing deposits	+7	-4	-15	+3	+13
Total	+18	+10	-34	+10	+19
Net gold and foreign exchange reserves ¹	+11	+19	-7	-30	-26
Claims on Government ²	+17	-11	-16	-17	+1
Government Deposits ³	-13	-18	-18	+19	+22
Claims on local governments	-1	+9	-8	—	—
Claims on private sector	+8	+8	+26	+22	+31
Long-term foreign liabilities ³	—	+3	-12	+7	-3
Unclassified items	-4	—	+1	+9	-6
Total	+18	+10	-34	+10	+19

The further rise of £31 million in credit extended to the private sector during this period, occurred mainly in July and August, when increases of £18 million and £11 million, respectively, were registered, as against an increase of only £2 million in September. In this connection it is interesting to note that the commercial banks' discounts and advances in the Union, which had increased by £42 million during the first six months of the year, rose further by £10 million in July, but then showed no change in August, followed by a contra-seasonal increase of £2 million in September. During October, there was actually a decline of about £2 million, which was in line with the usual seasonal movement.

Apart from this decrease in discounts and advances during October, there was also a further decline in the banking sector's net gold and foreign exchange reserves, as well as a seasonal net increase in Government deposits, so that the public's liquid assets with the banking sector decreased by about £13 million to £731 million at the end of that month. At the same date the public's liquid assets with the Government sector, in the form of

* The unadjusted figures reported by stockbrokers are as follows (£ millions):

	Purchases by Union Residents	Sales by Union Residents	Net Purchases
1960 — 1st half —	30.4	11.0	19.4
Jul.	3.0	0.9	2.1
Aug.	3.1	0.8	2.3
Sept.	3.2	1.4	1.8
Oct. (preliminary)	4.6	1.6	3.0

Nov.

4 3.0

1. Gold and foreign exchange reserves less short-term foreign liabilities.
2. Excluding Government stock held by Reserve Bank i.r.o. external debt of the Government.
3. Increase —; decrease +.

Treasury bills and tax redemption certificates, stood at £46 million, giving a figure of £777 million for the public's total liquid assets, compared with £792 million at the beginning of the year. Excluding seasonal changes, these liquid assets remained relatively constant during the first five months of the year, but showed a declining tendency during the subsequent five months.

MONEY MARKET

Principally as a result of the unfavourable balance of payments, but also because the Reserve Bank was not called upon to extend credit to the Government, as is usual during the second and third quarters of the year, the contra-seasonal tightening of the money market during the second quarter of 1960, continued into July and August. As will be seen from the table below, this further tightening was reflected in the net extent, namely £15 million, to which the Reserve Bank had to create credit for the money market, mainly for the National Finance Corporation and the commercial banks.

During the second half of August, the Reserve Bank's net gold and foreign exchange reserves began to show a slower rate of decrease, and during September the actual decline amounted to only £2 million. At the same time Government deposits continued to decline, so that money market conditions tended to ease during that month. Subsequently, however, with the start of the seasonal flow of funds to the Government in the form of tax collections, the market once again showed a substantial tightening during October.

In order to relieve this seasonal pressure, the Government again, as during the first quarter of the year, invested part of its surplus funds with the commercial banks in the form of short-term interest-bearing deposits during November, namely, an amount of £15 million. This step contributed substantially towards the fact that the money market eased to the extent of £6 million during that month.

Changes in Liabilities and Assets of the Reserve Bank (£ millions)

Changes in ease or tightness of money market:	1960				
	2nd Qtr.	Jul./Aug.	Sept.	Oct.	Nov.
A. THE SYMPTOMS:					
Increase (—) in net extent of recourse to Reserve Bank by:					
Commercial banks	— 11	— 4	+ 6	— 6	+ 3
N.F.C.	+ 8	— 14	— 1	+ 1	+ 4
Discount houses	+ 1	+ 3	—	— 6	— 1
Total easing (+) or tightening (—) of money market	— 2	— 15	+ 5	— 11	+ 6
B. THE CAUSES:					
Net gold and foreign exchange	— 35	— 19	— 2	— 7	— 5
Credit to Government	—	—	— 1	—	—
Government deposits*	+ 14	+ 2	+ 10	— 12	+ 3
Net claims on local governments	+ 7	—	+ 1	+ 1	+ 3
Note liabilities*	— 3	—	— 3	+ 3	—
Net claims on private sector	+ 9	—	—	+ 4	—
Sundry causes	+ 6	+ 2	—	—	+ 5
Total	— 2	— 15	+ 5	— 11	+ 6

Under the conditions described above, money-market interest rates tended to fluctuate during the past five months. The Treasury bill tender rate, for example, increased from 3.604 per cent on June 24 to a peak of 3.813 per cent in the second week of August, when the local Bank rate was increased from 4 to 4½ per cent. Thereafter, it declined to 3.513 per cent on October 7, and then increased to 3.771 on November 4, only to decline again to 3.692 per cent on November 18, after the Government had begun to invest part of its funds with the commercial banks. During the subsequent two weeks the rate again increased to stand at 3.779 per cent on December 2.

T. W. de Jongh,
Head: Department of Economic Research and Statistics.

* Increase —; decrease +.

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelands wissels
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS DEPOSITO'S						
		Bankers Bankiers-	Union Government Unie- regering	Provincial Administra- tions Provinsiale Administrasie	Other Ander			
1938—Dec./Des.	19,304	24,392	1,725	179	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,448	175	4,367	57,466	44,573	3,008
1940—Dec./Des.	24,569	44,284	2,139	297	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,175	441	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	1,893	680	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	4,435	944	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	3,237	864	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,140	634	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,267	666	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	8,625	1,062	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	5,372	1,017	10,053	190,249	44,965 ³	32,361
1949—Dec./Des.	68,509	53,931	3,671	1,222	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	30,445	2,218	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	17,676	1,263	3,154	170,185	67,363	65,850
1952—Dec./Des.	91,793	46,793	20,562	1,533	3,014	187,822	60,255	69,469
1953—Dec./Des.	99,686	44,613	4,455	1,811	3,773	173,102	62,445	36,211
1954—Dec./Des.	105,563	45,632	24,553	1,447	1,932	198,239	70,563	72,007
1955—Dec./Des.	111,218	44,732	18,596	131	2,310	194,917	75,125	45,486
1956—Dec./Des.	117,658	46,888	20,745	120	2,364	203,829	79,365	41,854
1957—Dec./Des.	120,595	46,964	6,309	73	2,587	198,069	76,727	13,718
1958—Dec./Des.	121,379	46,954	8,965	511	2,213	198,999	74,926	19,338
1959—Dec./Dec.	120,908	48,692	34,400	512	2,700	227,132	84,435	47,987
1959—Jan.	113,413	47,086	14,534	1,692	2,127	202,747	75,168	16,442
Feb.	113,395	45,131	22,603	1,714	2,053	208,514	74,631	20,709
Mar./Mrt.	115,944	43,799	23,112	8,057	2,031	212,008	68,338	31,034
April	114,945	43,884	10,859	4,252	2,667	196,202	67,263	36,645
May/Mei	115,074	43,920	2,482	2,250	3,821	183,764	69,671	29,353
Jun.	115,581	43,205	3,685	2,348	2,836	186,172	71,035	28,706
Jul.	117,740	47,376	18,913	2,588	2,339	208,548	76,827	34,568
Aug.	116,637	46,514	23,437	4,073	2,440	214,454	72,329	40,474
Sept.	117,991	47,790	15,702	2,135	2,451	204,968	79,880	34,743
Oct./Okt.	117,398	47,815	17,979	1,271	2,482	207,609	81,807	41,595
Nov.	117,929	48,147	20,296	730	2,033	209,682	81,548	43,553
Dec./Des.	120,908	48,692	34,400	512	2,700	227,132	84,435	47,987
1960—Jan.	114,636	49,063	41,662	1,166	2,683	230,560	87,745	47,844
Feb.	113,895	47,256	42,531	1,113	2,352	230,182	86,471	43,346
Mar./Mrt.	115,259	48,498	37,808	10,532	2,342	236,889	90,716	35,202
April	116,547	47,839	19,879	4,318	2,632	213,789	91,293	19,333
May/Mei	116,311	48,086	29,377	2,977	2,279	221,165	90,382	6,385
Jun.	117,878	47,968	23,838	4,025	2,579	222,854	84,868	2,623
Jul.	119,434	48,641	19,344	3,606	2,572	225,473	82,563	3,346
Aug.	117,486	46,677	21,501	4,241	2,466	228,271	77,460	1,591
Sept.	120,633	52,576	11,296	2,977	2,410	224,473	72,420	2,215
Oct./Okt.	117,746	48,303	22,882	2,187	1,979	227,137	66,399	1,970
Nov.	117,419	48,615	19,802	909	1,996	224,625	62,207	1,391
Dec./Des.								

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
2. Valued, up to June, 1946, at cost; from the 30th June, 1946, up to December, 1949, at the statutory price of 172s. per fine ounce; as from 31st December, 1949, at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
5. Repayment by U.K. of gold loan, March to September, 1949—£80 million.

ASSETS — BATES										
FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in Union Beleg- gings binne Unie	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot verpligtings teenoor publiek ⁴ %
Invest- ments Beleg- gings	Other Ander	Total Totaal			Commercial Handels-	Treasury Skatkis-	Government Regering	Other Ander		
—	577	8,174	46,785	103	14	—	1,900	—	1,775	55.4
—	861	8,869	53,442	109	6	30	—	182	2,551	55.8
—	1,658	2,433	73,887	85	5	—	3,600	74	1,675	56.9
—	1,674	2,020	75,703	261	—	—	—	—	28,134	44.3
—	1,867	2,813	140,835	237	—	—	2,800	112	7,259	52.2
—	1,597	14,950	170,041	254	—	—	—	1,470	18,949	45.9
—	2,345	26,464	206,079	263	—	—	11,000	2,154	9,683	43.5
—	1,939	60,982	266,791	262	—	—	—	3,604	2,689	41.1
14	6,565	17,623	248,305	302	—	—	—	5,762	2,989	91.4
14	7,624	60,706	247,823	382	—	—	—	8,189	2,983	73.5
14	3,337	35,712	80,677	327	—	520	11,500	90,927 ^a	3,069	31.0
14	1,814	58,980	104,390	400	—	—	14,700	9,694 ^b	15,610	60.0
14	2,090	96,273	166,017	264	806	1,250	—	6,212	20,454	75.3
238	3,453	69,541	136,904	157	688	1,000	—	6,510	19,565	75.2
238	5,013	74,719	134,975	242	—	—	—	14,792	29,387	61.8
938	4,982	42,132	104,576	243	—	8,000	11,500	8,831	33,604	53.0
2,154	3,032	77,192	147,755	248	—	750	—	5,349	36,950	66.0
5,024	3,390	53,900	129,025	453	100	11,250	—	7,572	40,872	58.9
5,080	4,726	51,658	131,024	426	5,218	4,500	—	14,868	40,746	58.0
7,465	4,066	25,249	101,976	413	3,350	27,500	—	9,373	48,242	48.8
8,453	9,446	37,237	112,164	405	—	18,525	—	10,739	49,975	51.5
10,024	9,439	67,451	151,886	378	3,000	3,500	—	11,558	48,483	59.5
8,628	9,897	34,967	110,136	424	5,000	22,100	—	7,076	49,979	50.0
8,712	10,840	40,261	114,891	440	4,200	20,320	—	8,312	49,227	50.6
9,009	8,408	48,450	116,789	409	1,750	28,100	—	7,733	49,401	46.9
8,694	5,266	50,605	117,868	444	2,000	13,425	—	6,444	49,210	52.3
8,890	5,582	43,824	113,495	416	1,350	8,530	5,400	4,428	43,899	55.6
9,402	9,234	47,342	118,378	453	1,000	1,630	7,700	5,764	43,291	58.0
9,691	11,259	55,518	132,345	472	6,000	14,875	—	4,737	44,349	55.5
9,761	8,506	58,741	131,070	436	11,000	11,500	—	4,564	49,326	51.7
9,904	10,200	54,847	134,727	410	4,000	4,530	—	6,221	47,987	59.3
9,621	12,231	63,446	145,253	405	—	7,765	—	7,297	39,979	63.7
9,736	9,712	63,001	144,549	391	3,000	2,550	—	8,810	39,292	64.5
10,024	9,439	67,451	151,886	378	3,000	3,500	—	11,558	48,483	59.5
10,136	10,380	68,360	156,105	415	9,000	8,550	—	4,593	42,626	61.3
10,236	8,899	62,481	148,952	429	11,000	11,200	—	5,809	42,727	58.7
10,763	8,168	54,133	144,850	423	12,500	20,380	—	4,839	42,307	56.5
10,493	8,892	38,718	130,010	419	11,000	15,000	—	7,584	42,016	58.3
10,241	8,901	25,527	115,909	391	14,000	15,070	—	6,563	58,087	51.3
10,371	12,226	25,221	110,089	442	14,000	17,900	—	8,810	63,824	46.9
10,550	11,016	24,912	107,476	441	23,000	9,350	—	5,419	72,948	44.8
10,811	8,744	21,146	98,607	454	29,000	6,855	—	5,645	78,873	41.1
10,904	10,955	24,074	96,494	431	29,100	6,705	—	4,751	79,048	39.4
10,785	10,089	22,844	89,244	463	30,000	8,125	—	11,215	79,324	35.7
10,672	9,730	21,793	84,000	392	24,000	12,245	—	8,615	79,323	35.2

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke in waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948—£80 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949 — £80 miljoen.

End of — End	LIABILITIES IN THE UNION — LASTE BINNE DIE UNIE						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public	Total Liabilities in Union	Subsidiary Coin	Gold Coin and Bullion
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal				
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Dec./Des.	325,981	90,020	47,385	463,386	464,515	499,496	2,009	113
1956—Dec./Des.	333,813	120,646	55,854	510,313	511,770	546,916	2,082	81
1957—Dec./Des.	340,226	146,275	65,008	551,510	553,159	593,553	2,172	72
1958—Dec./Des.	327,862	141,966	69,665	539,493	541,572	583,311	2,254	68
1959—Dec./Des.	347,100	149,783	77,068	573,952	577,096	617,460	2,170	109
1958—Oct./Okt.	306,562	146,329	70,421	523,312	526,072	....	2,198	83
Nov.	309,965	142,325	70,122	522,412	523,907	....	2,203	57
Dec./Des.	327,862	141,966	69,665	539,493	541,572	583,311	2,254	68
1959—Jan.	305,449	140,787	69,471	515,706	518,697	....	2,453	68
Feb.	305,150	141,812	69,416	516,376	519,028	....	2,307	61
Mar./Mrt.	305,431	137,259	70,277	512,967	514,294	555,542	2,342	64
April	300,768	142,030	70,712	513,510	515,761	....	2,532	62
May/Mei	299,833	149,580	71,240	520,653	522,323	....	2,094	57
Jun.	320,107	154,409	71,504	546,021	547,887	589,172	2,334	60
Jul.	312,490	156,946	73,130	542,566	544,521	....	2,069	61
Aug.	319,832	155,350	74,320	549,502	551,382	....	2,213	58
Sept.	329,875	156,016	76,294	562,185	564,186	606,123	2,338	57
Oct./Okt.	338,569	147,967	77,340	563,876	567,136	....	2,184	113
Nov.	336,252	155,401	77,347	569,000	571,045	....	2,368	103
Dec./Des.	347,100	149,783	77,068	573,952	577,096	617,460	2,170	109
1960—Jan.	325,051	147,671	76,637	549,357	550,663	....	2,395	108
Feb.	331,821	148,397	76,815	557,033	559,353	....	2,417	112
Mar./Mrt.	335,192	144,774	77,482	557,448	559,505	602,777	2,479	33
April	330,808	150,915	77,745	559,468	562,588	....	2,149	61
May/Mei	335,509	150,196	78,170	563,875	566,110	....	2,301	112
Jun.	339,399	149,392	78,157	566,948	570,710	615,429	2,504	54
Jul.	320,048	148,309	79,855	548,212	550,911	....	2,024	47
Aug.	323,522	151,657	81,702	556,881	560,376	....	2,510	70
Sept.	329,192	152,699	83,570	565,462	567,245	614,593	2,099	65
Oct./Okt.	323,514	154,649	83,696	561,859	565,466	....	2,363	54
Nov. ....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN THE — UNION — BATES BINNE DIE UNIE							RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGE TEENOOR PUBLIEK		
— KONTANTRESERWES							Cash Reserves	Discounts, Loans and Advances	Liquid Assets
Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. * Saldo's by N.F.K. *	Total Totaal	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Invest- ments Beleggings	Total Assets in Union Totale bates binne Unie	Kontant- reserwes	Diskonteringe, lenings en voorskotte	Likwiede bates
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9
18,789	44,297	12,800	78,006	273,867	117,687	499,778	16.8	59.0	45.7
21,773	46,413	30,600	100,949	279,372	129,916	547,721	19.7	54.6	50.7
21,677	46,347	15,850	86,119	324,970	129,470	593,876	15.6	58.7	46.2
21,025	46,806	29,100	99,253	307,193	134,500	583,563	18.3	56.7	49.2
19,951	48,725	18,050	89,005	317,089	161,391	618,013	15.4	55.0	49.4
12,782	44,815	34,050	93,928	300,081	134,286	....	17.9	57.0	49.3
13,953	46,146	33,450	95,809	296,565	131,276	....	18.3	56.6	49.5
21,025	46,806	29,100	99,253	307,193	134,500	583,563	18.3	56.7	49.2
14,796	47,964	19,550	84,830	308,107	130,336	....	16.4	59.4	47.3
12,785	44,926	15,050	75,130	305,436	132,588	....	14.5	58.8	46.0
16,153	43,797	13,800	76,157	311,445	121,984	555,626	14.8	60.6	43.6
16,561	43,644	10,900	73,699	314,904	118,373	....	14.3	61.1	43.6
14,115	43,886	24,950	85,103	313,662	115,390	....	16.3	60.1	45.6
15,132	43,720	28,700	89,947	316,504	127,862	589,664	16.4	57.8	46.6
13,062	46,965	17,450	79,607	320,235	142,213	....	14.6	58.8	47.7
15,988	45,357	20,500	84,116	314,750	152,027	....	15.3	57.0	49.8
14,898	47,825	28,902	94,019	300,785	164,369	606,115	16.7	53.3	51.6
14,628	47,653	24,650	89,228	302,388	168,974	....	15.7	53.3	51.2
16,041	48,067	23,500	90,079	304,307	166,797	....	15.8	53.3	50.9
19,951	48,725	18,050	89,005	317,089	161,391	618,013	15.4	55.0	49.4
15,225	49,081	9,000	75,809	323,262	147,392	....	13.8	58.7	46.4
15,054	46,798	10,050	74,431	334,073	143,234	....	13.3	59.7	45.5
16,309	48,454	11,950	79,226	340,269	134,564	603,789	14.2	60.8	43.9
15,294	47,919	7,760	73,183	354,890	130,748	....	13.0	63.1	42.7
15,775	48,263	6,960	73,411	354,233	127,899	....	13.0	62.6	42.6
15,270	48,151	13,560	79,540	359,193	111,954	616,133	13.9	62.9	39.8
15,910	48,660	5,270	71,912	368,991	108,717	....	13.1	67.0	39.7
16,997	46,734	7,770	74,081	368,883	118,197	....	13.2	65.8	41.4
11,872	52,557	8,950	75,543	371,096	116,044	614,895	13.3	65.4	44.9
17,441	48,211	5,600	73,669	368,759	123,343		13.0	65.2	45.2
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1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiekkorporasie van Suid-Afrika.

III.—COMMERCIAL BANKS

Liabilities and Assets in S.W. Africa, Basutoland,
Swaziland and Bechuanaland.
(£S.A. millions)

HANDELSBANKE

Laste en bates in S.W.-Afrika, Basutoland,
Swaziland en Betsjoeanaland.
(£S.A. miljoene)

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets	ASSETS — BATES			
	Notes in Circulation Banknote in omloop	DEPOSITS — DEPOSITO'S			Total Liabilities to Public Totale laste teenoor publiek		Cash Reserves ² Kontant- reserwes ²	Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Other Assets Ander bates
		Demand ¹ Onmid- dellik opeis- bare ¹	Fixed and Savings Vaste en spaar	Total Totaal						
1946—Dec./Des.	0.9	5.3	1.1	6.4	7.6	7.9	0.7	2.1	1.3	3.8
1947—Dec./Des.	0.7	4.7	0.9	5.6	6.5	6.6	0.6	2.8	1.3	1.9
1948—Dec./Des.	0.6	5.0	1.2	6.2	7.1	7.3	0.6	3.3	1.3	2.1
1949—Dec./Des.	0.5	5.6	1.2	6.8	7.6	7.8	0.7	3.2	1.3	2.6
1950—Dec./Des.	0.8	6.6	1.8	8.4	9.6	9.9	0.8	3.2	1.3	4.6
1951—Dec./Des.	1.0	7.3	2.1	9.4	10.5	10.8	1.1	5.0	1.4	3.3
1952—Dec./Des.	1.1	7.1	4.4	11.5	12.8	13.1	1.0	5.3	1.5	5.3
1953—Dec./Des.	1.1	7.5	5.5	13.0	14.3	14.8	1.2	5.9	1.7	6.0
1954—Dec./Des.	1.2	8.4	7.0	15.4	16.8	17.3	1.2	7.1	2.0	7.0
1955—Dec./Des.	1.4	8.7	9.1	17.8	19.4	20.0	1.6	8.3	2.0	8.1
1956—Dec./Des.	1.4	9.3	11.9	21.2	22.8	23.4	1.9	8.6	2.0	10.9
1957—Dec./Des.	1.5	9.3	11.2	20.5	22.2	22.7	1.9	11.1	2.2	7.5
1958—Dec./Des.	1.5	10.4	10.6	21.0	22.7	23.2	1.9	11.2	2.4	7.7
1959—Dec./Des.	2.1	11.2	13.9	25.1	27.4	27.9	2.1	11.8	3.5	10.5
1959—Jan.	1.6	10.6	11.1	21.7	23.5	....	1.8	11.7	2.7	....
Feb.	1.6	10.5	11.2	21.7	23.5	....	1.8	11.9	2.7	....
Mar./Mrt.	1.6	10.3	10.7	21.0	22.9	23.4	1.9	12.2	2.7	6.6
April	1.6	10.2	11.4	21.5	23.3	....	1.8	12.3	3.2	....
May/Mei	1.7	10.4	10.8	21.2	23.1	....	1.7	12.2	3.2	....
Jun.	1.8	10.9	11.4	22.2	24.2	24.8	1.7	11.9	3.4	7.8
Jul.	1.9	11.4	12.1	23.5	25.6	....	1.7	11.4	3.5	....
Aug.	1.9	11.3	12.4	23.7	25.8	....	1.8	11.5	3.5	....
Sept.	2.0	11.9	12.7	24.6	26.7	27.2	1.9	11.4	3.5	10.4
Oct./Okt.	2.1	12.9	12.6	25.5	27.7	....	2.0	11.4	3.5	....
Nov.	2.1	11.3	13.1	24.3	26.6	....	2.0	11.5	3.5	....
Dec./Des.	2.1	11.2	13.9	25.1	27.4	27.9	2.1	11.8	3.5	10.5
1960—Jan.	2.1	10.5	13.8	24.3	26.6	....	2.0	12.1	3.5	....
Feb.	2.2	11.5	13.9	25.4	27.9	....	1.9	12.5	3.5	....
Mar./Mrt.	2.3	11.9	12.8	24.8	27.2	27.7	2.0	12.8	3.5	9.4
April	2.4	10.6	13.9	24.4	27.0	....	1.9	13.0	3.5	....
May/Mei	2.4	10.2	13.8	24.0	26.6	....	1.9	13.4	3.5	....
Jun.	2.4	11.4	12.8	24.2	26.8	27.3	2.0	13.2	3.6	8.5
Jul.	2.4	11.7	13.4	25.1	27.7	....	2.0	13.4	3.6	....
Aug.	2.4	11.9	13.5	25.5	28.1	....	2.0	13.9	3.5	....
Sept.	2.5	13.0	12.9	26.0	28.6	29.1	1.9	13.5	3.5	10.2
Oct./Okt.	2.5	11.9	14.5	26.4	29.0	....	2.0	13.6	3.5	....

1. Including balances due to governments and foreign banks.
2. Notes and coin.

1. Insluitende saldo's verskuldig aan regerings en buitelandse
banke.
2. Banknote en munt.

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings	Total Liabilities Totale laste
1950—Dec./Des.	1,000	80	78 904	—	924	80,908
1951—Dec./Des.	1,000	300	61,705	—	1,051	64,056
1952—Dec./Des.	1,000	500	67,973	—	1,707	71,180
1953—Dec./Des.	1,000	750	63,784	—	1,182	66,715
1954—Dec./Des.	1,000	1,000	98,289	—	1,806	102,095
1955—Dec./Des.	1,000	1,250	83,463	2,000	1,461	89,174
1956—Dec./Des.	1,000	1,450	83,346	2,000	1,733	89,529
1957—Dec./Des.	1,000	1,700	66,431	2,000	1,579	72,710
1958—Dec./Des.	1,000	1,900	77,167	2,000	1,484	83,551
1959—Dec./Des.	1,000	2,125	71,391	2,000	1,439	77,955
1959—Nov.	1,000	2,125	76,381	2,000	1,050	82,556
Dec./Des.	1,000	2,125	71,391	2,000	1,439	77,955
1960—Jan.	1,000	2,125	64,537	2,000	1,706	71,368
Feb.	1,000	2,125	59,643	2,000	1,894	66,662
Mar./Mrt.	1,000	2,125	55,458	2,000	2,098	62,681
April	1,500	1,625	58,857	2,000	2,306	66,288
May/Mei	1,500	1,625	51,889	2,000	2,444	59,458
Jun.	1,500	1,900	55,296	2,000	1,022	61,718
Jul.	1,500	1,900	55,171	2,000	580	61,151
Aug.	1,500	1,900	54,031	2,000	498	59,929
Sept.	1,500	1,900	53,494	2,000	654	59,548
Oct./Okt.	1,500	1,900	51,436	2,000	620	57,456
Nov.	1,500	1,900	57,955	2,000	766	64,121

End of — End	ASSETS — BATES									
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets	Total Assets
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks Effekte	Deben- tures	Total			
	Skatkis- bewyse	Ander bewyse	Staats- effekte	Munisipale effekte	van ver- sorgings- bedrywe	Obliga- sies	Totaal	Kontant by bankiers	Ander bates	Totale bates
1950—Dec./Des.	53,100	—	17,688	768	415	1,000	72,971	7,755	182	80,908
1951—Dec./Des.	42,199	—	18,881	904	586	1,000	63,570	272	214	64,056
1952—Dec./Des.	47,099	—	20,024	1,060	882	1,000	70,065	863	252	71,180
1953—Dec./Des.	41,349	—	19,317	1,339	773	3,050	65,828	588	299	66,715
1954—Dec./Des.	55,500	16,450	22,265	1,641	931	4,700	101,487	150	458	102,095
1955—Dec./Des.	29,500	25,000	24,238	1,739	1,090	6,650	88,218	353	604	89,174
1956—Dec./Des.	37,500	15,000	24,214	1,687	1,257	9,000	88,659	145	726	89,529
1957—Dec./Des.	17,000	17,000	26,281	1,936	1,455	7,750	71,421	480	808	72,710
1958—Dec./Des.	20,500	22,000	28,870	2,184	1,627	7,550	82,731	124	696	83,551
1959—Dec./Des.	18,200	18,000	30,593	1,984	1,627	6,600	77,004	243	707	77,955
1959—Nov.	18,350	18,000	35,585	1,984	1,627	6,200	81,746	66	743	82,556
Dec./Des.	18,200	18,000	30,593	1,984	1,627	6,600	77,004	243	707	77,955
1960—Jan.	16,750	12,000	30,585	1,984	1,627	6,700	69,646	361	1,361	71,368
Feb.	13,900	10,000	30,585	1,984	1,627	7,100	65,196	102	1,363	66,662
Mar./Mrt.	10,900	9,000	30,585	1,984	1,627	7,100	61,196	84	1,401	62,681
April	11,800	11,000	30,585	1,984	1,686	7,100	64,155	190	1,943	66,288
May/Mei	8,000	8,000	30,585	1,984	1,686	7,200	57,455	58	1,944	59,458
Jun.	10,625	9,000	30,617	1,984	1,654	7,200	61,080	106	532	61,718
Jul.	9,925	9,000	30,617	1,984	1,654	7,700	60,880	42	228	61,151
Aug.	10,025	8,000	30,617	2,082	1,654	7,200	59,578	183	168	59,929
Sept.	9,400	8,000	30,617	2,082	1,753	7,200	59,051	307	190	59,548
Oct./Okt.	8,000	7,000	30,617	2,081	1,752	7,200	56,650	137	670	57,456
Nov.	11,650	10,000	30,617	2,180	1,752	7,200	63,398	72	651	64,121

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

V.—LIABILITIES OF THE BANKING SECTOR^{1*}

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)
(£S.A. millions)

LASTE VAN DIE BANKSEKTOR^{1*}

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)
(£S.A. miljoene)

End of— End—	DOMESTIC MONEY SUPPLY BINNELANDSE GELDVOORRAAD				Domestic Interest- bearing Deposits ⁴ Binne- landse rente- draende deposito's ⁴	Sub- total Sub- totaal	Central Govern- ment Deposits Sentrale regerings- depo- sito's	FOREIGN LIABILITIES BUITELANDSE LASTE				Other Liabili- ties ⁵ Ander laste ⁵	Total Liabili- ties Totale laste
	Deposits ² Depo- sito's ²	Notes ³ Bank- note ³	Coin ³ Munt ³	Total Totaal				Short-term—Korttermyn			Long- term Lang- termyn		
								Deposits ⁵ Depo- sito's ⁵	Loans Lenings	Total Totaal			
1946—Dec./Des.	285.6	58.0	7.3	350.9	47.7	398.6	29.6	21.7	—	21.7	13.3	9.7	472.9
1947—Dec./Des.	331.5	57.3	7.2	396.0	53.6	449.6	8.0	25.2	—	25.2	17.6	8.1	508.6
1948—Dec./Des.	330.9	59.2	7.8	397.8	40.5	438.3	3.4	25.2	—	25.2	18.1	13.2	498.3
1949—Dec./Des.	289.8	57.6	7.8	355.2	61.5	416.7	1.8	23.2	—	23.2	19.1	20.4	481.2
1950—Dec./Des.	325.6	64.4	8.2	398.2	102.9	501.1	29.9	19.5	—	19.5	18.7	12.8	582.0
1951—Dec./Des.	329.2	71.5	8.7	409.4	104.2	513.6	17.6	20.2	—	20.2	24.8	14.0	590.1
1952—Dec./Des.	322.7	77.2	9.2	409.1	119.7	528.8	20.5	18.8	—	18.8	25.1	17.9	611.0
1953—Dec./Des.	337.8	84.6	9.8	432.2	130.4	562.6	4.3	17.6	—	17.6	24.0	18.8	627.3
1954—Dec./Des.	342.9	88.6	10.2	441.7	189.1	630.8	24.4	16.6	—	16.6	25.8	18.4	716.0
1955—Dec./Des.	323.7	92.3	10.6	426.5	214.8	641.3	18.5	15.8	—	15.8	28.8	23.1	727.4
1956—Dec./Des.	330.8	95.5	10.7	437.0	237.9	674.8	20.8	18.1	—	18.1	28.9	23.8	766.3
1957—Dec./Des.	337.3	98.6	11.1	446.9	269.5	716.4	6.3	18.2	7.1	25.4	34.0	24.8	806.8
1958—Dec./Des.	325.4	100.1	11.2	436.7	265.4	702.1	9.0	27.1	3.6	30.7	34.5	25.7	802.0
1959—Dec./Des.	347.1	101.1	11.5	459.7	289.5	749.2	34.7	21.5	—	21.5	32.8	26.9	865.0
1959—Mar./Mrt.	311.9	99.6	11.1	422.6	256.0	678.6	23.3	22.1	1.1	23.2	35.5	27.2	787.7
Jun.	322.7	100.6	11.0	434.4	287.1	721.5	3.9	21.7	—	21.7	35.4	22.4	804.9
Sept.	331.1	103.3	11.1	445.5	293.5	739.0	16.4	21.5	—	21.5	35.6	23.9	836.4
Dec./Des.	347.1	101.1	11.5	459.7	289.5	749.2	34.7	21.5	—	21.5	32.8	26.9	865.0
1960—Jan.	325.4	99.7	11.2	436.3	287.6	723.9	41.8	21.3	—	21.3	43.3	....	....
Feb.	323.0	99.3	11.2	433.5	283.2	716.7	52.7	21.4	—	21.4	42.6	....	....
Mar./Mrt.	330.7	99.4	11.1	441.2	274.5	715.7	53.0	20.8	—	20.8	44.5	28.5	862.5
April	319.0	101.8	11.5	432.3	289.5	721.8	35.1	20.2	—	20.2	41.0	....	....
May/Mei	321.6	101.2	11.3	434.1	283.2	717.2	44.6	20.3	—	20.3	37.5	....	....
Jun.	334.3	103.2	11.1	448.5	277.1	725.6	33.9	20.1	—	20.1	37.3	25.6	842.5
Jul.	322.2	104.0	11.6	437.8	286.5	724.3	22.5	19.3	3.6	22.9	39.9	....	....
Aug.	327.5	101.0	11.1	439.7	288.5	728.2	21.7	21.2	7.1	28.3	38.4	....	....
Sept.	333.8	109.5	11.6	454.9	289.4	744.3	11.5	19.0	7.1	26.2	39.9	66.1	848.1
Oct./Okt.	324.8	100.9	11.3	437.0	294.4	731.4	23.1	19.7	7.1	26.9	38.8	....	....

1. A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).
 2. Demand deposits with the Reserve Bank and commercial banks, excluding Central Government and foreign deposits.
 3. In circulation outside the Banking Sector.
 4. Fixed and savings deposits with the commercial banks and deposits with the National Finance Corporation, excluding Central Government and foreign deposits.
 5. Partly estimated.
- * Revised table.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiële korporasie (insluitende munt in omloop).
 2. Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd sentrale regerings- en buitelandse deposito's.
 3. In omloop buite die banksektor.
 4. Vaste- en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansiële korporasie, uitgesonderd sentrale regerings- en buitelandse deposito's.
 5. Gedeeltelik beraam.
- * Gewysigde tabel.

VI.—ASSETS OF THE BANKING SECTOR¹

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£S.A. millions)

BATES VAN DIE BANKSEKTOR¹

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£S.A. miljoene)

End of— End—	Gold and Foreign Exchange Goud en buitelandse valuta			Claims on Government Eise teen Regering			Claims on Local Govern- ments ⁴	Claims on Private Sector	Other Assets ⁵	Total Assets
	Reserve Bank Reserwe- bank	Commercial Banks Handels- banke	Total Totaal	Credit* Krediet*	Coin ³ Munt ³	Total Totaal	Eise teen plaaslike regerings ⁴	Eise teen private sektor	Ander bates ⁵	Totale bates
1946—Dec./Des.	248.3	7.7	256.0	94.3	8.8	103.1	2.8	99.3	11.7	472.9
1947—Dec./Des.	247.8	7.8	255.6	104.0	8.9	112.8	2.9	128.3	8.9	508.6
1948—Dec./Des.	160.7	12.0	172.7	129.7	9.3	139.0	3.7	170.6	12.3	498.3
1949—Dec./Des.	104.4	11.8	116.2	196.6	9.4	206.1	6.5	137.8	14.7	481.2
1950—Dec./Des.	166.0	19.1	185.1	218.6	9.7	228.3	7.0	152.5	9.0	582.0
1951—Dec./Des.	136.9	13.4	150.3	183.7	10.3	194.0	7.4	221.5	16.9	590.1
1952—Dec./Des.	135.0	7.9	142.9	211.2	11.3	222.6	9.2	208.7	27.7	611.0
1953—Dec./Des.	104.6	9.2	113.8	230.7	11.8	242.5	7.7	232.9	30.5	627.3
1954—Dec./Des.	147.8	9.9	157.7	228.3	12.4	240.7	6.1	276.9	34.7	716.0
1955—Dec./Des.	129.0	8.1	137.1	208.7	13.1	221.8	10.6	322.3	35.6	727.4
1956—Dec./Des.	131.0	17.8	148.8	221.9	13.4	235.3	17.9	327.7	36.6	766.3
1957—Dec./Des.	102.0	17.1	119.1	235.2	13.8	248.9	15.1	373.0	50.8	806.8
1958—Dec./Des.	112.2	11.2	123.3	239.0	14.0	253.0	13.6	359.5	52.5	802.0
1959—Dec./Des.	151.9	10.1	162.0	237.2	14.1	251.3	16.3	374.3	61.1	865.0
1959—Mar./Mrt.	116.8	7.5	124.3	226.1	13.9	240.0	7.7	357.2	58.6	787.7
Jun.	118.4	14.6	132.9	231.2	13.9	245.1	8.4	358.3	60.1	804.9
Sept.	134.7	8.7	143.4	247.9	13.9	261.8	7.7	365.8	57.7	836.4
Dec./Des.	151.9	10.1	162.0	237.2	14.1	251.3	16.3	374.3	61.1	865.0
1960—Jan.	156.1	14.5	170.6	228.0	14.1	242.1	9.9	380.6	...	...
Feb.	149.0	13.9	162.9	223.9	14.1	238.0	10.4	391.9	...	...
Mar./Mrt.	144.9	9.8	154.7	221.4	14.1	235.5	7.9	400.5	64.0	862.5
April	130.0	9.4	139.4	212.6	14.1	226.7	7.5	418.7	...	...
May/Mei	115.9	9.4	125.3	215.9	14.1	230.0	7.4	417.2	...	...
Jun.	110.1	13.6	123.6	204.6	14.2	218.7	7.7	422.2	70.2	842.5
Jul.	107.5	14.2	121.6	201.3	14.2	215.5	8.1	440.1	...	...
Aug.	98.6	10.1	108.7	208.0	14.2	222.2	8.1	450.7	...	...
Sept.	96.5	6.9	103.4	205.2	14.2	219.4	8.1	452.9	64.3	848.1
Oct./Okt.	89.2	...	...	212.8	14.3	227.0	8.1	456.7	...	...

1. A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).

2. Treasury bills, Government stock and loans and advances to the Government.

3. i.e. coin held by the Banking Sector plus coin in circulation.

4. Local governments refer to provincial administrations and local authorities.

5. Partly estimated. Including small amounts of long-term foreign assets.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiële korporasie (insluitende munt in omloop).

2. Skatkisbewyse, Regeringseffekte en lenings en voorskotte aan die Regering.

3. d.w.s. munt gehou deur die banksektor plus munt in omloop.

4. Plaaslike regerings verwys na provinsiale administrasies en plaaslike owerhede.

5. Gedeeltelik beraam. Insluitende klein bedrae langtermyn buitelandse bates.

VII.—DISCOUNT HOUSES¹
(£S.A. millions)

DISKONTERINGSHUISE¹
(£S.A. miljoene)

End of— End—	LIABILITIES — LASTE							
	Capital and Reserves Kapitaal en reserwes	Call Deposits — Daggeld-deposito's					Other Liabilities Ander laste	Total Liabilities Totale laste
		Commercial Banks Handels- banke	Accepting Houses Akseph- huise	Other Financial Inst. ² Ander finan- siële inst. ²	Other Businesses ³ Ander besighede ³	Total Totaal		
1956—Dec./Des.	—	—	0.4	—	1.5	1.9	—	2.0
1957—Dec./Des.	0.1	2.4	1.7	—	3.3	7.4	0.1	7.5
1958—Dec./Des.	0.2	5.6	1.8	0.2	1.9	9.6	0.1	9.8
1959—Dec./Des.	0.5	5.8	5.7	0.8	9.9	22.1	0.1	22.7
1959—Mar./Mrt.	0.3	0.1	2.6	0.6	7.3	10.6	1.1	12.0
Jun.	0.3	8.7	2.2	1.2	4.1	16.1	0.1	16.6
Sept.	0.5	8.2	3.1	1.0	7.2	19.5	0.1	20.0
Dec./Des.	0.5	5.8	5.7	0.8	9.9	22.1	0.1	22.7
1960—Jan.	0.5	3.7	4.7	1.9	11.8	22.1	0.1	22.7
Feb.	0.5	8.0	6.0	2.0	3.4	19.4	0.1	20.1
Mar./Mrt.	0.5	1.8	5.0	1.6	9.8	18.2	0.1	18.8
April	0.5	6.4	5.3	2.6	6.9	21.2	2.7	24.4
May/Mei	0.6	6.8	5.1	2.5	10.7	25.1	2.1	27.8
Jun.	0.6	1.4	7.9	3.7	14.0	27.0	3.0	30.6
Jul.	0.6	2.6	8.2	5.4	14.3	30.6	0.2	31.3
Aug.	0.6	8.3	7.3	6.2	6.8	28.5	0.2	29.3
Sept.	0.6	10.2	4.6	4.3	14.2	33.3	0.5	34.3
Oct./Okt.	0.6	9.6	7.2	3.9	12.1	32.8	5.7	39.1

End of— End—	ASSETS — BATES							
	INVESTMENTS — BELEGGINGS						Other Assets ⁵ Ander bates ⁵	Total Assets Totale bates
	Treasury Bills Skatkis- bewyse	Bankers' Acceptances ⁴ Bank- aksepte ⁴	Other Bills Ander wissels	Government Stock Staats- effekte	Other Ander	Total Totaal		
1956—Dec./Des.	—	1.9	—	0.1	—	2.0	—	2.0
1957—Dec./Des.	—	7.0	—	0.5	—	7.5	—	7.5
1958—Dec./Des.	3.0	6.2	—	0.6	—	9.8	—	9.8
1959—Dec./Des.	9.3	7.5	—	4.1	1.8	22.7	—	22.7
1959—Mar./Mrt.	3.5	7.0	—	1.5	—	12.0	—	12.0
Jun.	8.4	6.6	—	1.5	—	16.5	0.1	16.6
Sept.	8.7	6.9	0.1	2.5	1.8	20.0	—	20.0
Dec./Des.	9.3	7.5	—	4.1	1.8	22.7	—	22.7
1960—Jan.	8.5	7.8	—	4.5	1.8	22.6	0.1	22.7
Feb.	6.0	7.7	—	4.5	1.8	20.0	0.1	20.1
Mar./Mrt.	3.5	8.3	—	5.1	1.8	18.7	0.1	18.8
April	6.8	9.3	0.1	6.4	1.8	24.3	0.1	24.4
May/Mei	7.5	11.5	0.1	6.7	1.8	27.7	0.1	27.8
Jun.	10.2	12.2	0.2	6.0	2.0	30.5	0.1	30.6
Jul.	9.3	12.6	0.1	7.2	1.9	31.2	0.2	31.3
Aug.	6.3	13.3	0.2	7.5	1.9	29.2	0.1	29.3
Sept.	5.0	14.5	0.1	12.6	2.0	34.2	0.2	34.3
Oct./Okt.	9.3	14.7	0.1	12.7	2.1	38.9	0.2	39.1

1. Consisting of the accounts of The Discount House of S.A. Ltd. and the discount departments of Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd., and Central Finance Corporation of S.A. Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit Receiving Institution in 1956, have been included since the end of 1958, after re-discount facilities were obtained from the Reserve Bank.

2. Excluding mining houses.

3. Mainly mining houses.

4. i.e., discounted bills accepted by accepting houses.

5. Including negligible amounts of cash and deposits.

1. Bestaande uit die rekenings van The Discount House of S.A. Ltd. en die diskonteringsafdelings van die Nywerheids-Aksepsbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiële korporasie van Suid-Afrika Bpk. Syfers ten opsigte van laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die end van 1958, toe herdiskonteringsfasiliteite by die Reserwebank verky is.

2. Uitsluitende mynhuise.

3. Hoofsaaklik mynhuise.

4. d.w.s., verdiskonteerde wissels ge-aksepteer deur aksephuisse.

5. Insluitende nietige bedrae kontant en deposito's.

End of — End—		LIABILITIES — LASTE								
		Capital and Reserves Kapitaal en reserwes	Deposits — Deposito's				Accept- ances ² Aksepte ²	Other Liabilities Ander laste	Total Totaal	
			Domestic—Binnelands			Foreign Buitelands				Total Totaal
			Demand Onmid- dellik opeisbare	Fixed Vaste	Total Totaal					
1956 — Dec./Des.	.....	0.5	1.0	—	1.0	0.1	1.1	3.3	0.2	5.1
1957 — Dec./Des.	.....	1.1	1.7	0.5	2.1	0.2	2.3	7.5	0.3	11.2
1958 — Dec./Des.	.....	1.5	3.1	1.8	4.9	0.1	5.0	6.9	0.4	13.8
1959 — Dec./Des.	.....	2.1	4.9	13.6	18.4	0.2	18.6	7.8	1.1	29.6
1959 — Mar./Mrt.	.....	2.0	3.7	2.5	6.3	0.2	6.4	7.6	0.4	16.5
Jun.	.....	2.1	4.8	5.3	10.1	0.1	10.2	7.3	0.6	20.1
Sept.	.....	2.1	5.6	8.4	14.0	0.4	14.4	7.3	0.9	24.7
Dec./Des.	.....	2.1	4.9	13.6	18.4	0.2	18.6	7.8	1.1	29.6
1960 — Jan.	.....	2.1	5.9	10.9	16.8	0.1	16.9	8.2	0.9	28.1
Feb.	.....	2.1	5.2	10.4	15.6	0.4	16.0	8.3	1.0	27.4
Mar./Mrt.	.....	2.1	4.7	9.4	14.1	0.2	14.3	8.9	1.3	26.6
April	.....	2.1	5.5	9.6	15.1	0.2	15.3	9.5	0.9	27.8
May/Mei	.....	2.3	5.6	8.9	14.5	0.1	14.5	11.8	0.7	29.4
Jun.	.....	2.3	7.3	9.5	16.8	0.2	16.9	12.4	0.7	32.3
Jul.	.....	2.3	7.5	9.1	16.7	0.1	16.8	12.8	0.7	32.5
Aug.	.....	2.3	7.4	9.4	16.8	0.2	16.9	13.4	0.7	33.3
Sept.	.....	2.6	4.8	9.2	14.0	0.1	14.2	14.6	0.7	32.1
Oct./Okt.	.....	2.6	6.6	10.2	16.8	0.1	17.0	14.9	0.6	35.1

End of— End—	ASSETS — BATES									
	Investments — Beleggings					Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Accept- ances ^a Aksepte ^a	Other Assets Ander bates	Total Totaal
	Treasury Bills Skatkis- bewyse	Other Bills Ander bewyse	Govt. Stock Staats- effekte	Other Ander	Total Totaal					
1956—Dec./Des.	—	—	0.1	0.2	0.3	0.7	0.6	3.3	0.2	5.1
1957—Dec./Des.	0.1	0.1	1.0	0.1	1.2	0.2	2.0	7.5	0.4	11.2
1958—Dec./Des.	0.3	0.7	2.0	0.4	3.3	1.0	2.3	6.9	0.3	13.8
1959—Dec./Des.	5.8	0.2	3.8	1.3	11.1	2.8	6.8	7.8	1.1	29.6
1959—Mar./Mrt.	0.3	0.3	2.5	0.4	3.5	1.9	3.0	7.6	0.4	16.5
Jun.	2.2	0.4	3.0	0.6	6.2	2.7	3.4	7.3	0.6	20.1
Sept.	4.1	0.3	3.5	1.2	9.1	3.7	3.9	7.3	0.7	24.7
Dec./Des.	5.8	0.2	3.8	1.3	11.1	2.8	6.8	7.8	1.1	29.6
1960—Jan.	5.1	0.4	3.8	1.3	10.6	2.7	5.6	8.2	1.0	28.1
Feb.	3.1	0.5	3.8	1.3	8.7	2.9	6.6	8.3	0.8	27.4
Mar./Mrt.	2.9	0.5	4.0	1.4	8.8	2.3	6.0	8.9	0.8	26.6
April	2.8	0.5	4.0	1.4	8.7	2.4	6.2	9.5	1.1	27.8
May/Mei	2.0	0.6	4.0	1.4	8.0	2.9	5.9	11.8	0.8	29.4
Jun.	1.4	0.6	4.3	1.3	7.6	2.2	9.6	12.4	0.6	32.3
Jul.	1.7	0.6	4.1	1.3	7.7	2.0	9.0	12.8	1.1	32.5
Aug.	2.1	0.5	4.1	1.3	8.0	2.9	8.5	13.4	0.6	33.3
Sept.	2.2	0.5	4.1	1.3	8.1	3.4	5.2	14.6	0.9	32.1
Oct./Okt.	1.6	0.4	4.1	1.5	7.5	3.4	8.6	14.9	0.8	35.1

1. Consisting of the accounts of Union Acceptances Ltd, and the accepting departments of Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd., and Central Finance Corporation of S.A. Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit Receiving Institution in 1956, have been included since the end of 1958, when it started with accepting business.
2. Total acceptance liabilities.
3. Customers' liabilities under acceptances.

1. Bestaande uit die rekenings van Union Acceptances Ltd, en die aksepaafdelings van Die Nywerheids-Aksepbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiële korporasie van Suid-Afrika Bpk. Syfers t.o.v. laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die end van 1958, toe dit met aksepbesigheid begin het.
2. Totale akseplaste.
3. Verpligtings van kliënte uit hoofde van aksepte.

IX.—DEPOSIT-RECEIVING INSTITUTIONS¹
(£ S.A. thousands)

DEPOSITO-NEMENDE INSTELLINGS¹
(£ S.A. duisende)

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	650	10,052	6,299	17,001	18,941	22,764
1947—Dec./Des.	720	11,098	6,426	18,244	20,096	24,187
1948—Dec./Des.	759	12,046	6,521	19,326	21,357	25,636
1949—Dec./Des.	904	13,724	6,935	21,563	23,418	27,764
1950—Dec./Des.	573	15,520	7,494	23,587	25,981	30,460
1951—Dec./Des.	585	17,282	8,360	26,227	28,841	33,716
1952—Dec./Des.	621	18,381	8,830	27,832	30,664	36,052
1953—Dec./Des.	698	20,179	9,393	30,270	32,790	38,634
1954—Dec./Des.	819	21,621	9,796	32,236	34,876	41,172
1955—Dec./Des.	912	25,175	10,320	36,407	39,027	46,040
1956—Dec./Des.	1,793	30,726	10,710	43,229	45,583	53,582
1957—Dec./Des.	3,586	40,214	11,128	54,928	58,755	69,344
1958—Dec./Des.	4,711	50,714	11,501	66,926	70,568	82,988
1959—Dec./Des.	6,580	66,926	12,543	86,049	90,328	103,194
1960—Jun. ....	....	....	....	....	....	....

End of—End—	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	27	—	—	1,024	330	25	15,325	4,928	22,603
1947—Dec./Des.	30	—	—	961	603	33	16,610	4,885	24,134
1948—Dec./Des.	34	—	—	1,063	732	12	17,795	4,668	25,531
1949—Dec./Des.	46	—	200	1,086	879	157	19,310	4,730	27,731
1950—Dec./Des.	43	—	520	1,321	1,070	115	20,952	4,871	30,280
1951—Dec./Des.	49	—	470	1,087	1,301	157	23,793	5,109	33,531
1952—Dec./Des.	50	—	450	1,140	1,286	135	25,774	5,340	35,906
1953—Dec./Des.	58	—	450	1,232	1,301	249	27,752	5,510	38,463
1954—Dec./Des.	54	—	450	1,319	1,618	210	29,570	5,618	40,997
1955—Dec./Des.	59	—	525	1,276	2,030	504	33,530	5,835	45,987
1956—Dec./Des.	65	—	775	1,364	2,248	1,550	37,699	7,058	53,563
1957—Dec./Des.	81	—	375	1,594	2,866	370	52,171	8,674	69,380
1958—Dec./Des.	81	—	700	1,791	2,971	441	63,228	10,414	83,214
1959—Dec./Des.	133	—	1,600	3,673	3,696	677	74,430	14,894	103,540
1960—Jun. ....	....	....	....	....	....	....	....	....	....

1. Consisting of People's Banks, Loan Banks and Other Deposit-Receiving Institutions which are subject to the requirements of the Banking Act of 1942, but excluding Discount and Accepting Houses for which figures are shown in Tables VII and VIII.

2. National Finance Corporation of South Africa.

1. Bestaande uit volksbanke, leningsbanke en ander deposito-nemende instellings wat aan die vereistes van die Bankwet van 1942 onderhewig is, maar met uitsondering van diskonterings- en aksephuisse ten opsigte waarvan syfers in Tabele VII en VIII aangetoon word.

2. Nasionale Finansiële korporasie van Suid-Afrika.

X.—OTHER TRUST COMPANIES¹
(£ S.A. thousands)

ANDER TRUSTMAATSKAPPYE¹
(£ S.A. duisende)

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1951—Dec./Des.	17	53	—	71	4,082	7,859
1952—Dec./Des.	21	56	—	77	3,853	7,759
1953—Dec./Des.	13	54	—	67	3,809	7,844
1954—Dec./Des.	—	—	—	—	4,594	8,976
1955—Dec./Des.	—	—	—	—	4,219	8,973
1956—Dec./Des.	—	—	—	—	4,396	9,083
1957—Dec./Des.	—	—	—	—	6,636	11,479
1958—Dec./Des.	—	—	—	—	6,793	11,968

End of—End—	ASSETS IN THE UNION—BATES BINNE DIE UNIE							Invest- ments Beleg- ginga	Total Assets in Union Totale bate binne Unie
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte		
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ¹ N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouverenigings	Other Insti- tutions Ander instel- lings			
1951—Dec./Des.	2	—	—	1,238	67	186	3,865	1,028	7,796
1952—Dec./Des.	2	—	—	1,152	69	288	3,688	1,064	7,695
1953—Dec./Des.	4	—	—	1,054	192	329	3,666	1,059	7,833
1954—Dec./Des.	2	—	100	1,185	273	351	4,309	1,143	8,957
1955—Dec./Des.	5	—	52	942	342	179	4,315	1,268	8,961
1956—Dec./Des.	21	13	102	1,187	270	182	3,855	1,427	9,078
1957—Dec./Des.	20	—	102	1,385	303	259	5,604	1,481	11,452
1958—Dec./Des.	8	—	—	1,399	372	342	5,956	1,520	11,837

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Sensus en Statistiek.
2. Nasionale Finansiële korporasie van Suid-Afrika.

XI.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)

TRUSTBATES GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPYE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voorskotte	Investments Beleggings	Other Assets Ander oates	Total Totaal
1951—Solely Administered— Alleenlik geadministreer	1,774	3,962	30,730	44,007	11,240	91,714
1951—Jointly Administered— Gesamentlik geadministreer	47	89	1,329	5,838	515	7,815
1951—Total ² /Totaal ²	1,798	4,006	31,394	46,926	11,498	95,622
1952—Total ² /Totaal ²	1,279	3,836	33,705	48,521	14,243	101,585
1953—Total ² /Totaal ²	1,374	4,193	36,035	48,620	14,859	105,081
1954—Total ² /Totaal ²	1,475	4,766	37,788	49,842	9,946	103,816
1955—Total ² /Totaal ²	1,109	4,664	39,269	49,897	10,128	105,067
1956—Total ² /Totaal ²	952	4,557	41,007	51,570	10,520	108,607
1957—Total ² /Totaal ²	981	5,460	42,025	49,729	13,017	111,211
1958—Total ² /Totaal ²	952	5,959	45,271	52,227	12,415	116,823

1. i.e., capital asset of a permanent nature administered by the institutions included in Tables II, IX and X. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.
2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabela II, IX en X ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.
2. Geskat vir elke jaar deur een helfte van die „Gesamentlike" by die totaal van die „Alleenlike" te tel.

XII.—BUILDING SOCIETIES
(£S.A. thousands)

BOUVERENIGINGS
(£S.A. duisende)

13

END OF— END—	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bates	ASSETS—BATES						
	Share Capital Aandeel- kapitaal	Reserves Reserwes	Deposits ¹ —Deposito's ¹				Mortgage Advances Voor- skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates				
			Fixed Vaste	Savings Spaar-	Total Totaal				Govern- ment Stocks ² Staats- effekte ²	Municipal Stocks Munisi- pale effekte	Other Stocks Ander effekte	Cash and Deposits ¹ Kontant en de- posito's ¹	Total Totaal
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS													
1950—Mar./Mrt.	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	17,269	11,857	6,231	10,675	46,032
1951—Mar./Mrt.	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	18,106	13,349	8,400	7,947	47,802
1952—Mar./Mrt.	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	18,701	14,539	10,461	10,641	54,342
1953—Mar./Mrt.	137,910	13,358	106,413	49,638	156,051	313,446	249,202	1,533	16,984	16,057	13,686	7,662	54,389
1954—Mar./Mrt.	156,438	14,789	115,264	63,002	178,267	356,113	277,637	1,755	21,125	20,127	15,683	10,012	66,948
1955—Mar./Mrt.	179,032	17,075	130,274	74,194	204,468	408,389	317,781	2,117	23,417	21,292	19,340	12,264	76,313
1956—Mar./Mrt.	202,822	19,268	139,619	79,042	218,661	448,513	355,816	2,528	21,017	23,278	19,887	12,061	76,243
1957—Mar./Mrt.	224,613	21,388	148,937	87,251	236,188	490,791	382,473	2,757	23,106	26,516	22,766	16,765	89,153
1958—Mar./Mrt.	249,335	23,693	162,421	93,584	256,005	538,194	419,015	3,090	25,751	31,436	24,366	15,338	96,891
1959—Mar./Mrt.	269,241	25,371	169,719	97,492	267,211	571,267	448,540	3,626	24,883	32,652	25,594	13,879	97,007
1959—Sept.	279,990	24,847	171,816*	102,019*	279,184	....	460,150	3,698	28,381	33,618	26,356	18,781	107,136
Oct./Okt.	282,169	24,847	173,026*	102,261*	280,497	....	463,134	3,664	28,277	33,619	27,687	19,407	108,990
Nov.	284,094	24,847	174,075*	100,842*	280,299	....	466,230	3,731	27,983	34,340	27,803	18,935	109,061
Dec./Des.	285,131	24,847	174,687*	98,227*	278,534	....	469,266	3,637	27,391	34,242	28,074	16,371	106,078
1960—Jan.	287,557	24,847	175,473*	97,254*	278,338	....	471,840	3,785	28,299	34,647	28,194	16,817	107,957
Feb.	289,953	24,847	176,889*	97,062*	279,342	....	475,027	3,893	28,473	34,916	28,158	17,464	109,011
Mar./Mrt.	292,977	24,863	179,037*	99,526*	283,071	....	478,528	3,852	27,662	34,688	28,043	15,257	105,650
April	294,922	26,569	180,428*	98,822*	283,892	....	481,760	3,944	27,679	35,194	26,850	14,834	104,557
May/Mei	296,966	26,607	182,695*	98,776*	286,307	....	485,383	4,034	28,430	35,112	28,767	15,378	107,687
Jun.	298,161	26,607	183,989*	98,124*	287,129	....	489,277	3,819	28,959	35,320	29,155	13,784	107,218
Jul.	300,500	26,608	186,080*	100,271*	291,407	....	492,436	3,837	28,922	35,623	29,232	18,185	111,962
Aug.	302,804	26,608	187,414*	102,552*	295,039	....	496,318	3,873	28,214	34,685	29,031	20,912	112,843
Sept.	304,433	26,608	188,047*	105,580*	299,010	....	501,107	3,851	28,152	36,080	30,262	16,146	110,640
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS													
1950—Mar./Mrt.	555	14	—	—	—	665	525	22	2	—	1	111	114
1951—Mar./Mrt.	490	12	—	—	—	604	495	1	1	—	1	100	102
1952—Mar./Mrt.	521	11	—	—	—	638	507	1	1	—	1	124	126
1953—Mar./Mrt.	560	12	—	—	—	688	548	1	2	—	1	131	134
1954—Mar./Mrt.	595	10	—	—	—	732	577	2	—	—	—	147	147
1955—Mar./Mrt.	547	3	—	—	—	674	582	2	—	—	10	73	83
1956—Mar./Mrt.	591	4	—	—	—	732	617	2	—	—	11	91	102
1957—Mar./Mrt.	631	5	—	—	—	778	684	2	—	—	—	85	85
1958—Mar./Mrt.	659	6	—	—	—	818	710	2	—	—	—	100	100
1959—Mar./Mrt.	620	6	—	—	—	774	674	2	—	39	—	52	91

1. Including accrued interest.
2. Including Union Treasury Bills.
* Excluding accrued interest.

1. Insluitende opgelope rente.
2. Insluitende Unie-skatkiesbewyse.
* Uitsluitende opgelope rente.

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	301	16,478	3,541	20,019
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	— 172	2,135	77,417	9,210	86,627
1954	36,733	37,774	— 1,041	2,370	78,746	8,462	87,207
1955	34,468	37,078	— 2,610	2,089	78,224	7,584	85,808
1956	32,505	37,532	— 5,027	2,218	75,415	6,379	81,794
1957	31,205	34,427	— 3,222	2,489	74,683	5,498	80,181
1958	29,413	33,057	— 3,644	2,436	73,475	4,988	78,463
1959	28,549	32,482	— 3,932	2,849	72,391	4,336	76,728
1960	28,502	32,255	— 3,754	2,386	71,024	3,997	75,021
Monthly—Maandeliks—							
1959—September	2,650	2,413	+ 238	....	72,098	4,183	76,281
October/Oktobre	2,594	2,586	+ 9	....	72,106	4,156	76,262
November	2,028	2,669	— 641	....	71,465	4,103	75,568
December/Desember	2,518	3,152	— 634	....	70,831	4,080	74,911
1960—January/Januarie	2,188	2,687	— 499	....	70,332	4,059	74,391
February/Februarie	2,263	2,467	— 203	....	70,128	4,030	74,158
March/Maart	2,482	3,973	— 1,491	2,386	71,024	3,997	75,021
April	2,212	2,419	— 207	....	70,817	3,963	74,780
May/Mei	2,045	2,324	— 279	....	70,538	3,952	74,490
June/Junie	2,239	2,581	— 342	....	70,196	3,938	74,134
July/Julie	2,405	2,215	+ 191	....	70,387	3,930	74,317
August/Augustus	2,406	2,320	+ 86	....	70,473	3,888	74,361
September	2,398	2,308	+ 89	....	70,562	3,898	74,460

XIV.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

—
UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issue (+) or Repayments (-) Netto uitgifte(+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	— 48	6,730	186
1951	3,061	6,087	— 3,026	20,096	1,497
1952	2,295	3,700	— 1,416	18,680	868
1953	3,460	4,436	— 976	17,704	1,043
1954	3,430	3,943	— 513	17,191	878
1955	2,998	3,334	— 336	16,855	683
1956	2,772	3,750	— 978	15,877	761
1957	5,200	4,234	+ 967	16,844	850
1958	4,837	4,006	+ 831	17,675	771
1959	10,160	4,175	+ 5,985	23,660	822
1960	9,548	3,080	+ 6,467	30,127	578
Monthly—Maandeliks—					
1959—September	963	264	+ 700	27,123	51
October/Oktobre	896	278	+ 618	27,741	49
November	817	272	+ 545	28,285	48
December/Desember	800	258	+ 542	28,827	47
1960—January/Januarie	691	250	+ 441	29,267	45
February/Februarie	663	258	+ 405	29,673	47
March/Maart	747	292	+ 455	30,127	49
April	568	283	+ 285	30,412	43
May/Mei	568	259	+ 309	30,721	42
June/Junie	558	253	+ 305	31,025	45
July/Julie	600	231	+ 369	31,394	41
August/Augustus	608	290	+ 318	31,712	51
September	536	258	+ 278	31,990	40

Financial Year ended during— Boekjaar geëindig geduren- de—	ASSETS ¹ — BATES ¹												PREMIUM INCOME ² PREMIË- INKOMSTE ²	
	DOMESTIC ASSETS — BINNELANDSE BATES										Foreign Assets	Grand Total		
	Cash and Deposits	Government Securities	Claims on Local Authori- ties, etc. ³	Loans against Policies	Out- standing Premiums	Mort- gages	Shares in Companies, etc. ⁴	Other Claims	Corporeal Property	Total				
	Kontant en deposito's	Staats- effekte	Vorderings teen plaaslike owerhede ens. ³	Lenings teen polisase	Uit- staande premies	Ver- bande	Aandele in maat- skappye ens. ⁴	Ander vor- derings	Liggaam- like goed	Totaal	Buite- landse bates	Groot- totaal		
	A. LONG-TERM BUSINESS ⁵						— A. LANGTERMYNBESIGHEID ⁵							
1949	5.0	31.0	31.0	11.0	6.0	55.0	18.0	6.0	163.0	16.0	179.0	23.7		
1950	4.0	30.0	36.0	13.0	8.0	62.0	20.0	7.0	180.0	16.0	196.0	26.6		
1951	5.0	28.0	40.0	14.0	8.0	70.0	21.0	9.0	195.0	17.0	212.0	29.2		
1952	4.9	26.5	47.7	15.0	7.8	81.0	9.2	10.2	211.3	17.0	228.3	34.0		
1953	5.2	27.0	55.8	16.9	7.8	87.0	11.7	9.3	233.5	19.7	253.2	37.6		
1954	7.6	28.3	64.0	18.7	8.2	91.4	11.4	13.3	258.8	21.7	280.5	42.5		
1955	5.6	30.2	69.7	20.6	9.4	104.8	13.3	13.1	285.1	24.2	309.3	47.3		
1956	5.6	28.0	77.5	24.0	10.7	118.7	14.3	14.0	312.7	27.4	340.1	51.6		
1957	7.7	28.8	89.8	27.0	12.1	122.9	17.0	16.3	343.6	29.1	372.7	56.7		
1958	6.6	32.3	101.8	29.9	13.4	128.2	22.5	18.4	377.8	29.0	406.8	61.9		
	B. SHORT-TERM BUSINESS ⁶						— B. KORTTERMYNBESIGHEID ⁶							
1949	4.3	5.1	0.9	—	1.0	1.3	3.8	1.5	17.9	0.9	18.8	10.7		
1950	4.5	5.1	1.2	—	1.1	1.5	4.6	1.9	19.9	1.0	20.9	11.6		
1951	4.9	5.4	1.5	—	1.5	2.0	4.5	2.3	22.1	1.3	23.4	14.0		
1952	5.1	5.4	3.1	—	1.5	2.7	2.7	1.6	24.4	1.4	25.8	19.8		
1953	5.4	5.6	3.6	—	1.8	3.0	2.7	1.6	26.2	1.6	27.8	21.7		
1954	6.3	5.8	4.5	—	1.9	3.5	2.9	2.2	29.8	1.6	31.4	24.0		
1955	7.2	5.8	5.2	—	2.3	3.9	3.1	2.6	33.0	1.6	34.6	27.3		
1956	7.7	5.8	6.0	—	2.6	4.4	3.3	3.7	36.5	1.5	38.0	29.9		
1957	7.9	6.0	6.7	—	3.3	5.9	3.4	3.9	40.0	1.8	41.8	32.2		
1958	9.9	5.9	7.4	—	3.3	6.2	3.8	3.9	43.6	2.0	45.6	36.4		

1. The data refer to (a) all assets held by Union Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside the Union, and (b) assets held in the Union by Union Professional Reinsurers and Non-Union Insurers i.r.o. their insurance business in the Union. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).

2. I.e. premium income (net of reinsurances) of (a) Union Insurers (other than Professional Reinsurers) i.r.o. business in and outside the Union, and (b) Union Professional Reinsurers and Non-Union Insurers i.r.o. business in the Union.

3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.

4. Stocks or shares in companies, building societies, banks, etc.

5. Life and sinking fund, industrial and funeral business.

6. Fire, marine, motor, personal accident and miscellaneous business.

* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekerers (uitgesonderd Professionele Herversekerers) gehou word t.o.v. hulle versekeringsbesigheid binne en buite die Unie, en (b) bates wat deur Binnelandse Professionele Herversekerers en Buitelandse Versekerers in die Unie gehou word t.o.v. hulle versekeringsbesigheid binne die Unie. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).

2. D.w.s. premie-inkomste (ná aftrekking van herversekerings) van (a) Binnelandse Versekerers (uitgesonderd Professionele Herversekerers) t.o.v. besigheid binne en buite die Unie, en (b) Binnelandse Professionele Herversekerers en Buitelandse Versekerers t.o.v. besigheid binne die Unie.

3. Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitsaai-korporasie, ens.

4. Aandeel in maatskappye, bouverenigings, banke, ens.

5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.

6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.

* Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136
1952—Dec./Des.	22,155	3,315	4,581	2,076	21,666	1,177	54,970
1953—Dec./Des.	22,905	3,655	4,678	3,705	32,552	1,231	68,726
1954—Dec./Des.	23,655	4,003	4,455	5,867	46,407	1,440	85,827
1955—Dec./Des.	24,405	4,671	5,514	4,001	48,357	1,568	88,516
1956—Dec./Des.	25,155	5,365	8,138	3,483	49,752	1,743	93,636
1957—Dec./Des.	26,655	6,111	10,296	5,158	45,582	1,748	95,551
1958—Dec./Des.	29,905	6,866	14,083	4,734	30,419	1,979	87,986
1959—Dec./Des.	29,905	7,560	20,504	5,805	30,959	16,751*	111,485

End of— End—	ASSETS—BATES							
	ADVANCES—VOORSKOTTE						Other Assets Ander bates	Total Totaal
	Individuals Indiuidue		Co-operative Organisations ² Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal		
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander			
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	293	19,855
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	70	45,991
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	111	42,773
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	89	47,698
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	81	62,136
1952—Dec./Des.	19,480	494	5,458	28,828	615	54,875	95	54,970
1953—Dec./Des.	20,252	480	5,716	41,657	500	68,605	122	68,726
1954—Dec./Des.	21,042	466	5,878	58,089	241	85,715	112	85,827
1955—Dec./Des.	22,443	456	6,345	58,788	304	88,337	179	88,516
1956—Dec./Des.	24,599	458	7,016	60,661	702	93,436	200	93,636
1957—Dec./Des.	25,940	461	7,722	60,698	445	95,266	284	95,551
1958—Dec./Des.	27,420	451	8,569	50,813	278	87,531	455	87,986
1959—Dec./Des.	42,172	524	9,591	58,404	259	110,950	535	111,485
1959—Oct./Okt.	37,249	447	9,472	57,045	191	104,404	....	....
Nov.	39,823	444	9,526	54,144	218	104,156	....	....
Dec./Des.	42,172	524	9,591	58,404	259	110,950	....	....
1960—Jan.	44,057	742	9,637	59,189	431	114,056	....	....
Feb.	46,213	1,067	9,672	56,738	1,280	114,970	....	....
Mar./Mrt.	48,627	1,488	9,699	52,133	2,329	114,275	....	....
April	50,173	1,833	9,698	49,725	2,672	114,102	....	....
May/Mei	52,310	2,251	9,669	48,821	2,794	115,845	....	....
Jun.	53,839	2,720	9,765	53,403	1,898	121,626	....	....
Jul.	55,124	3,049	9,871	65,514	323	133,880	....	....
Aug.	56,618	3,467	10,549	73,064	209	143,905	....	....
Sept.	57,566	3,840	10,498	73,219	169	145,291	....	....
Oct./Okt.	58,396	4,187	10,441	66,806	66	139,896	....	....

1. Balances held to credit of co-operative organisations, regulatory boards, etc., awaiting allocation

2. Including Land Bank bills.

* Including Debentures — £15 million.

1. Saldo's tot krediet van koöperatiewe organisasies, beheerrade, ens., wat nog toegewys moet word.

2. Insluitende Landbankwissels.

* Insluitende obligasies — £15 miljoen.

XVII—BANK DEBITS AND VELOCITY OF CIRCULATION OF DEMAND DEPOSITS

BANKDEBETTE EN OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

Year and Month Jaar en maand	BANK DEBITS ¹ — BANKDEBETTE ¹			Deposits ⁴	Velocity ⁵	Velocity Index ⁶
	Index ² Indeks ²	Amount — Bedrag		Deposito's ⁴ £ mil.	Omloop- snelheid ⁵	Omloopsnel- heidsindeks ⁶
		£ mil.	£ mil. ³			
1946	82.9	5,367.8		292.0	18.4	102
1947	87.3	5,652.6		317.0	17.8	98
1948	100.0	6,472.4		357.9	18.1	100
1949	98.5	6,376.6		296.7	21.5	119
1950	111.5	7,218.1		314.2	23.0	127
1951	136.9	8,861.8		333.0	26.6	147
1952	146.7	9,497.3		320.4	29.6	164
1953	156.1	10,106.2		327.6	30.8	170
1954	172.2	11,144.5		329.4	33.8	187
1955	187.9	12,165.4		320.9	37.9	209
1956	203.3	13,157.1		310.0	42.4	234
1957	228.2	14,769.4		320.2	46.1	255
1958	243.5	15,758.6		310.1	50.8	281
1959	271.2	17,557.2		320.9	54.7	302
1959—Oct./Okt.	290.4	1,566.5	4,696.6	343.0	13.7	304
Nov.	270.0	1,456.6				
Dec./Des.	310.3	1,673.5				
1960—Jan.	285.2	1,538.4	4,754.1	333.1	14.3	318
Feb.	291.6	1,573.0				
Mar./Mrt.	304.5	1,642.7				
April	278.7	1,503.5	4,784.8	337.7	14.2	316
May/Mei	287.9	1,553.2				
Jun.	320.4	1,728.1				
Jul.	299.7	1,616.7	4,888.7	326.7	15.0	333
Aug.	314.1	1,694.1				
Sept.	292.5	1,577.8				
Oct./Okt.	293.4	1,582.8				

1. Debits to current accounts with the Reserve Bank and commercial banks, excluding Government accounts.
2. Monthly average 1948 = 100.
3. Quarterly totals.
4. Monthly average figures of commercial banks' demand plus Reserve Bank's "Other" deposits.
5. Bank debits divided by deposits as defined.
6. Quarterly average 1948 = 100.

1. Debette teen lopende rekeninge by die Reserwebank en handelsbanke, uitgesonderd Owerheidsrekeninge.
2. Maandelikse gemiddelde 1948 = 100.
3. Kwartaallikse totale.
4. Maandelikse gemiddelde syfers van handelsbanke se onmiddellik opeisbare plus Reserwebank se "Ander" deposito's.
5. Bankdebette gedeel deur deposito's soos omskryf.
6. Kwartaallikse gemiddelde 1948 = 100.

XVIII.—GOVERNMENT STOCK YIELD¹RENDEMENT OP STAATSEFFEKTE¹

	ANNUAL AVERAGE — JAARLIKSE GEMIDDELDE													
	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
	2·63	2·90	3·33	3·63	3·60	4·28	4·50	4·46	4·33	4·73	4·75	5·13	5·25	.....
	MONTHLY AVERAGE — MAANDELIKSE GEMIDDELDE													
	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sept.	Oct./Okt.	Nov.	Dec./Des.		
	1958	4·75	4·90	5·00	5·00	5·19	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25
1959	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	.....
1960	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·25	5·35	5·38	5·38			.....

1. From 1944 to 1954, yield on 3 per cent 1960/70 Government Stock; from 1955 to 1959, yield on 4½ per cent 1974 Government Stock; from 1960 onwards, yield on 5½ per cent 1979 Government Stock.

1. Vanaf 1944 tot 1954, rendement op 3 persent 1960/70 staats-effekte; vanaf 1955 tot 1959, rendement op 4½ persent 1974 staatseffekte; vanaf 1960 en daarna, rendement op 5½ persent 1979 staatseffekte.

XIX.—INTEREST RATES — RENTEKOERSE

	RESERVE BANK RESERVE- BANK	N.F.C. ¹ N.F.K. ¹	UNION TREASURY BILLS ² UNIE-SKATKISBEWYSE ²			COMMERCIAL BANKS HANDELSBANKE				POST OFFICE SAVINGS BANK ³ POSSPAAR- BANK ³	
	Discount Rate Diskonto- koers	Deposits Deposito's	Three Months	Six Months	Twelve Months	Minimum Overdraft Rate Minimum koers op oortrek- kings	Fixed Deposits—Vaste dep.			Savings Deposits Spaar- deposito's	Deposits Deposito's
			Drie maande	Ses maande	Twaalf maande		Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande		
At 30th Jun. 1955 / Op 30 Jun. 1955 .. Date of Change/ Datum van ver- andering :	4.00	2.375	2.50	2.625	—	5.50	2.625	2.75	4.00 ⁴	3.00	3.00
29- 9-55	4.50	2.875	3.00	3.125	—	....	....	....	....	....	....
1-10-55 ....	....	....	....	....	—	6.00	3.125	3.25	4.00 ⁵	....	....
22-12-55 ....	....	....	....	....	—	....	....	....	4.00 ⁶	....	....
1- 2-56 ....	....	....	....	....	—	....	....	....	4.50 ⁷	....	....
17- 2-56 ....	....	3.125	3.25	3.375	—	....	....	....	....	....	....
22- 2-56 ....	....	....	....	....	—	....	3.375	3.50	....	....	....
1- 3-56 ....	....	....	....	....	—	....	....	....	....	3.50	....
1- 4-56 ....	....	....	....	....	—	....	....	....	....	....	3.50
12- 2-58 ....	....	3.375	3.50	3.625	—	....	....	....	....	....	....
3- 3-58 ....	....	....	....	....	—	....	3.625	3.75	....	....	....
1 -6-58 ....	....	*	*	—	—	6.50	....	....	....	....	....
5 -1-59	4.00	*	*	—	—	....	....	....	....	....	....
22-1-59 ....	....	*	*	—	—	6.00	3.50	3.625	....	....	....
12-8-59 ....	....	*	*	—	—	....	3.375	3.50	4.00 ⁷	....	....
16-9-59 ....	....	*	*	—	—	....	....	....	....	3.00	....
1-1-60 ....	....	*	*	—	—	....	....	....	....	....	3.00
10-8-60	4.50	*	*	—	—	....	....	....	....	....	....
19-8-60 ....	....	*	*	—	—	6.50	3.625	3.75	4.00	....	....

1. National Finance Corporation of South Africa.
 2. Discount rates.
 3. Deposits limited to £2,000 per year ending 31st March.
 4. On deposits up to £25,000 per person and thereafter 3½%.
 5. On deposits up to £50,000 per person and thereafter 3½%.
 6. On deposits up to £100,000 per person and thereafter 3½%.
 7. On deposits up to £100,000 per person and thereafter 3½%.
- No rate quoted. No change.

* See table below.

1. Nasionale Finansiële korporasie van Suid-Afrika.
 2. Diskontokoerse.
 3. Deposito's beperk tot £2,000 per jaar eindigende 31 Maart.
 4. Op deposito's tot £25,000 per persoon en daarbo 3½%.
 5. Op deposito's tot £50,000 per persoon en daarbo 3½%.
 6. Op deposito's tot £100,000 per persoon en daarbo 3½%.
 7. Op deposito's tot £100,000 per persoon en daarbo 3½%.
- Geen koers gekwoteer. Geen verandering.

* Sien onderstaande tabel.

Date	N.F.C.†	Treasury Bills†	Date	N.F.C.†	Treasury Bills†	Date	N.F.C.†	Treasury Bills†
Datum	N.F.K.†	Skatkis- bewyse†	Datum	N.F.K.†	Skatkis- bewyse†	Datum	N.F.K.†	Skatkis- bewyse†
5-2-60	3.200	3.454	20-5-60	3.250	3.508	2-9-60	3.500	3.763
12-2-60	3.250	3.508	27-5-60	3.300	3.542	9-9-60	3.475	3.721
19-2-60	3.250	3.500	3-6-60	3.300	3.554	16-9-60	3.400	3.663
26-2-60	3.225	3.475	10-6-60	3.300	3.558	23-9-60	3.350	3.613
4-3-60	3.200	3.463	17-6-60	3.325	3.571	30-9-60	3.300	3.554
11-3-60	3.200	3.442	24-6-60	3.350	3.604	7-10-60	3.250	3.513
18-3-60	3.200	3.450	1-7-60	3.400	3.646	14-10-60	3.275	3.525
25-3-60	3.225	3.471	8-7-60	3.450	3.692	21-10-60	3.300	3.554
1-4-60	3.225	3.483	15-7-60	3.450	3.696	28-10-60	3.400	3.650
8-4-60	3.250	3.496	22-7-60	3.450	3.713	4-11-60	3.525	3.771
14-4-60	3.250	3.500	29-7-60	3.475	3.721	11-11-60	3.475	3.733
22-4-60	3.250	3.500	5-8-60	3.450	3.708	18-11-60	3.450	3.692
29-4-60	3.275	3.521	12-8-60	3.550	3.813	25-11-60	3.475	3.729
6-5-60	3.275	3.529	19-8-60	3.550	3.804	2-12-60	3.525	3.779
13-5-60	3.275	3.529	26-8-60	3.550	3.796	9-12-60	....	....

† Rate on call deposits.

† Tender rate on 91 day bills. (Bills issued on weekly tender basis in denominations of £5,000, £10,000, £25,000, £100,000, £250,000, £500,000 and £1,000,000).

† Koers op daggeld-deposito's.

† Tenderkoers op bewyse met 91 dae looptyd. (Bewyse word op 'n weeklikse tenderbasis uitgereik in denominasies van £5,000, £10,000, £25,000, £100,000, £250,000, £500,000 en £1,000,000).

XX.—INDICES OF STOCK EXCHANGE
TRANSACTIONS AND PRICESINDEKSE VAN EFFEKTEBEURS-
TRANSAKSIES EN -PRYSE

(Base/Basis: 1948 = 100)

Year and Month Jaar en maand	TRANSACTIONS TRANSAKSIES		PRICES — PRYSE					
	Union of South Africa Unie van Suid-Afrika		Union of South Africa Unie van Suid-Afrika				U.K. V.K.	U.S.A. V.S.A.
	Number of Shares Purchased ¹ Aantal aandele gekoop ¹	Turnover ² Omset ²	Gold Mining Shares ³ Goudmyn- aandele ³	Industrial and Commercial Shares ⁴ Industriële en handelsaandele ⁴			Industrial Shares ⁵ Indus- triële aandele ⁵	Industrial Shares ⁶ Indus- triële aandele ⁶
				Industrial Indus- triële	Commercial Handels-	Total Totaal		
1946	174.7		113				112	107
1947	103.1		108				106	97
1948	100.0	100.0	100	100	100	100	100	100
1949	102.0	96.0	99	79	71	77	86	98
1950	66.9	65.1	111	78	69	76	92	119
1951	67.2	76.4	108	86	75	84	95	148
1952	47.1	39.0	90	72	64	70	87	162
1953	55.5	48.4	87	66	58	65	96	162
1954	94.5	113.1	96	68	61	66	125	197
1955	61.7	74.5	90	72	68	71	143	276
1956	42.2	52.7	76	63	62	63	132	325
1957	51.3	63.0	70	62	65	63	140	310
1958	66.8	76.3	80	62	67	63	139	322
1959	86.2	135.4	106	64	68	65	190	401
1959—Jan.	94.8	119.0	92	64	68	64	164	387
Feb.	121.6	142.4	99	63	67	64	168	380
Mar./Mrt.	71.2	86.6	99	63	67	64	169	390
April	61.6	103.6	100	62	66	63	177	397
May/Mei	73.1	116.1	104	62	64	62	182	405
Jun.	87.8	134.3	109	63	65	63	183	403
Jul.	94.3	141.9	108	63	66	64	180	419
Aug.	89.6	155.7	111	64	68	65	195	416
Sept.	76.1	136.5	110	65	69	66	191	399
Oct./Okt.	92.1	151.8	111	67	71	68	219	398
Nov.	88.5	178.9	112	67	73	68	224	401
Dec./Des.	83.4	158.5	114	66	74	68	240	414
1960—Jan.	92.3	162.9	114	68	74	69	238	406
Feb.	87.4	140.9	110	68	74	70	233	389
Mar./Mrt.	90.8	170.5	100	66	72	67	235	383
April	58.3	137.6	91	61	68	63	222	388
May/Mei	56.8	103.1	87	59	65	60	230	384
Jun.	55.0	97.1	84	55	62	57	224	398
Jul.	38.5	71.9	83	54	62	56	224	386
Aug.	44.1	72.9	83	52	60	54	237	391
Sept.	52.6	62.5	89	52	58	53	235	384
Oct./Okt.	73.0	128.5	93	53	60	54		
Nov.	71.8							

1. Excluding Government, Municipal and Public Utility Stocks.
Based on purchases by Johannesburg Stockbrokers.
Source: Johannesburg Stock Exchange.

2. Based on the total value of transactions in marketable securities by Johannesburg Stockbrokers.
Source: Department of Inland Revenue.

3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank. (Revised index for all gold mining shares.)

4. Weighted index numbers of ordinary shares compiled by the Bureau of Census and Statistics.

5. Unweighted index numbers compiled from the *Actuaries' Investment Index*.

6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.

Bron: Johannesburgse Effektebeurs.

2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.

Bron: Departement van Binnelandse Inkomste.

3. Beswaarde indekssyfers van gewone aandele bereken deur die Suid-Afrikaanse Reserwebank. (Gewysigde indeks vir alle goudmynaandele.)

4. Beswaarde indekssyfers van gewone aandele bereken deur die Buro vir Sensus en Statistiek.

5. Onbeswaarde indekssyfers bereken uit die *Actuaries' Investment Index*.

6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100.125	100.875	4.905	4.819	171.05	168.11	8.92	8.76
1948	100.000	100.500	4.03½	4.00½	877.49	869.56	10.70	10.63
1949	100.000	100.500	3.682	3.659	1,056.44	1,054.73	10.69	10.61
1950	100.000	100.500	2.80½	2.78½	983.00	972.00	10.65	10.58
1951	100.000	100.500	2.801	2.783	983.21	971.79	10.65	10.58
1952	99.876	100.376	2.798	2.781	990.99	966.99	10.70	10.55
1953	99.87½	100.37½	2.818	2.800	989.97	967.60	10.74	10.51
1954	99.87½	100.37½	2.814	2.797	985.58	974.60	10.67	10.56
1955	99.87½	100.37½	2.797	2.779	982.18	971.13	10.66	10.55
1956	99.87½	100.37½	2.801	2.784	986.95	975.95	10.68	10.57
1957	99.87½	100.37½	2.799	2.778	1,062.71	1,051.07	10.69	10.57
1958	99.87½	100.37½	2.815	2.797	1,182.92	1,169.73	10.63	10.52
1959	99.87½	100.37½	2.814	2.796	1,383.60	1,368.56	10.64	10.53
End of— End—								
1959—Nov.	99.87½	100.37½	2.80½	2.78½	1,381.00	1,366.00	10.63½	10.52½
Dec./Des.	99.87½	100.37½	2.80½	2.78½	1,378.00	1,363.00	10.59½	10.48
1960—Jan.	99.87½	100.37½	2.80½	2.79	13.82	13.67½	10.61½	10.50½
Feb.	99.87½	100.37½	2.80½	2.79½	13.82	13.67½	10.61½	10.50½
Mar./Mrt.	99.87½	100.37½	2.81½	2.79½	13.82	13.67½	10.63½	10.52
April	99.87½	100.37½	2.81½	2.79½	13.84	13.69½	10.63½	10.52
May/Mei	99.87½	100.37½	2.80½	2.79	13.81½	13.67	10.61½	10.50½
Jun.	99.87½	100.37½	2.81½	2.79½	13.81½	13.66½	10.62½	10.51½
Jul.	99.87½	100.37½	2.81½	2.79½	13.81½	13.66½	10.64½	10.53½
Aug.	99.87½	100.37½	2.81½	2.79½	13.81½	13.66½	10.64½	10.53½
Sept.	99.87½	100.37½	2.81½	2.79½	13.83½	13.69	10.64½	10.53½
Oct./Okt.	99.87½	100.37½	2.82	2.80½	13.84½	13.70½	10.64½	10.53½
Nov.	99.87½	100.37½	2.81 ⁷ / ₁₆	2.79 ¹¹ / ₁₆	13.84½	13.70½	10.67	10.55½

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—		Rates at end of Nov., 1960		Last Date of Change Laaste datum van verandering
		Koerse einde Nov. 1960		
		Buying Koop	Selling Verkoop	
New York	Dollars per £1 S.A.	2.81 ⁷ / ₁₆	2.79 ¹¹ / ₁₆	30/11/1960
Montreal	Dollars per £1 S.A.	2.75 ⁹ / ₁₆	2.73 ¹³ / ₁₆	30/11/1960
London/Londen	£ S.A. per £100 Sterling	99.87 ¹ / ₂	100.37 ¹ / ₂	3/1/1952
Amsterdam	Guilders/Guldens per £1 S.A.	10.67	10.55 ³ / ₄	3/11/1960
Paris/Parys	Francs/Franke per £1 S.A.	13.84 ³ / ₄	13.70 ¹ / ₄	27/10/1960
Brussels/Brussel	Francs/Franke per £1 S.A.	141.30	138.80	17/11/1960
Zurich	Francs/Franke per £1 S.A.	12.12 ¹ / ₄	12.04 ¹ / ₄	30/11/1960
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19.43	19.23	2/6/1960
Oslo	Kroner/Krone per £1 S.A.	20.12 ¹ / ₄	19.91 ¹ / ₂	27/10/1960
Stockholm	Kroner/Krone per £1 S.A.	14.60 ³ / ₄	14.45 ¹ / ₂	17/11/1960
Lisbon/Lisabon	Escudos per £1 S.A.	80.65	79.75	7/7/1960
Elisabethville	Francs/Franke per £1 S.A.	....	....	....
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99.75	100.50	3/1/1952
S. Rhodesia/S.-Rhodesië	£ S.A. per £100 S.R.	99.87	100.37 ¹ / ₂	3/1/1952
West Germany/Wes-Duitsland	Deutsche Mark per £1 S.A.	11.77 ⁷ / ₈	11.65 ⁵ / ₈	24/11/1960
Australia/Australië	£ S.A. per £100 A.	79.47 ¹ / ₂	80.30	3/1/1952
New Zealand/Nieu-Seeland	£ S.A. per £100 N.Z./N.S.	98.75	100.00	3/1/1952
Bombay/Bombai	Pence/Pennies per Ind. Rupee/Roepee	17.90 ¹ / ₂	18.15 ⁵ / ₈	3/1/1952
Karachi	Pence/Pennies per Pak. Rupee/Roepee	17.90 ¹ / ₂	18.15 ⁵ / ₈	5/8/1955

XXII.—GOVERNMENT FINANCE

(f S.A. millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(f S.A. miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS¹

		RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		— UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
OPENING BALANCE		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL	NETTO LE- NINGS ⁴	EIND- SALDO
AAN- VANG- SALDO		Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total Totaal	Terugbe- taalde lenings	Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander ²	TOTAAL		
Year ended 31st March — Jaar geëindig 31 Maart —														
1941	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	5.6	127.2	44.6	0.9
1942	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	7.8	132.5	45.1	9.3
1943	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.4	163.0	48.9	7.1
1944	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.0	178.0	45.0	1.3
1945	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	3.3	189.3	65.5	9.5
1946	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	7.9	196.4	43.8	2.2
1947	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	2.8	185.5	22.8	1.9
1948	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.9	186.7	14.2	1.4
1949	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	9.2	221.0	54.9	1.0
1950	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	5.1	235.7	72.8	5.7
1951	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	7.4	223.3	44.4	22.5
1952	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	14.2	270.6	27.0	5.9
1953	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	11.6	297.7	39.7	3.0
1954	3.0	56.3	22.7	174.7	253.7	16.7	12.8	283.2	222.5	92.9	9.9	327.1	42.6	1.7
1955	1.7	59.5	24.5	177.5	261.5	17.2	13.0	291.7	235.8	83.0	11.7	328.5	49.1	14.0
1956	14.0	68.6	25.5	179.9	274.0	18.1	25.3	317.4	244.2	79.2	9.7	342.9	31.2	19.7
1957	19.7	70.1	28.3	193.4	291.8	19.9	21.2	332.9	266.5	101.0	19.5	388.1	45.3	9.8
1958	9.8	79.4	30.7	195.5	305.6	17.3	22.6	345.5	272.9	120.4	20.6	413.9	70.0	9.8
1959	9.8	87.6	32.2	197.3	317.1	18.6	25.1	360.8	283.4	139.1	24.0	446.5	79.2	3.3
Monthly — Maandeliks —														
1959—Oct./Okt.	1.1	8.9	3.2	15.6	27.7	0.9	1.5	30.1	21.4	6.3	2.1	29.8	4.4	5.8
Nov.	5.8	8.9	2.9	20.1	31.9	1.8	2.4	36.1	20.6	6.1	2.0	28.7	-8.8	4.4
Dec./Des.	4.4	9.4	3.5	25.6	38.5	1.1	1.4	41.0	19.1	9.6	2.0	30.7	2.7	17.4
1960—Jan.	17.4	9.6	5.2	26.9	41.7	2.9	2.1	46.7	28.3	7.9	2.1	38.3	-3.5	22.3
Feb.	22.3	8.2	3.5	29.0	40.7	1.5	3.0	45.2	16.7	7.7	2.1	26.5	-8.8	32.2
Mar./Mrt.	32.2	7.8	4.4	33.9	46.1	5.9	1.7	53.7	33.1	37.2	2.5	72.8	14.5	27.6
April	27.6	9.2	3.3	5.9	18.4	0.3	2.4	21.1	25.0	2.8	2.6	30.4	-2.5	15.8
May/Mei	15.8	9.3	3.3	13.4	26.0	0.1	1.9	28.0	27.3	4.8	1.9	34.0	16.6	26.4
Jun.	26.4	8.8	2.9	7.9	19.6	0.4	2.0	22.0	29.7	5.8	1.8	37.3	4.9	16.1
Jul.	16.1	9.1	3.7	7.6	20.3	1.8	3.2	25.3	32.3	9.4	2.3	44.0	8.6	6.0
Aug.	6.0	9.0	2.8	17.6	29.4	3.2	3.3	35.9	30.5	10.9	2.3	43.7	5.8	3.8
Sept.	3.8	8.4	2.8	7.4	18.6	1.7	6.8	27.1	32.3	11.4	2.1	45.8	15.9	1.0
Oct./Okt.	1.0	9.1	3.4	17.4	29.9	1.6	2.1	33.6	23.9	8.0	2.1	34.0	8.3	8.9

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansellasië van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	20.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.7	30.0
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	794.1	48.3
1954	140.8	701.6	842.4	— 6.5	49.1	— 0.5	42.1	134.3	750.2	884.5	822.9	61.7
1955	134.3	750.2	884.5	— 1.4	50.5	—	49.1	132.9	800.7	933.6	871.7	61.9
1956	132.9	800.7	933.6	— 13.8	45.0	—	31.2	119.1	845.7	964.8	891.8	73.0
1957	119.1	845.7	964.8	19.6	25.7	—	45.3	138.7	871.4	1,010.1	940.9	69.2
1958	138.7	871.4	1,010.1	2.8	65.6	— 0.2	68.2	141.5	936.8	1,078.3	988.8	89.5
1959	141.5	936.8	1,078.3	9.5	69.7	— 8.1	71.1	151.0	998.4	1,149.4	1,047.6	101.8
Monthly — Maandeliks —												
1959—Oct./Okt.	179.6	1,051.5	1,231.1	— 4.1	8.5	—	4.4	175.5	1,060.0	1,235.5	1,125.4	110.1
Nov.	175.5	1,060.0	1,235.5	— 4.6	— 4.2	—	— 8.8	170.8	1,055.8	1,226.6	1,122.3	104.3
Dec./Des.	170.8	1,055.8	1,226.6	— 13.2	15.9	—	2.7	157.6	1,071.7	1,229.3	1,128.6	100.7
1960—Jan.	157.6	1,071.7	1,229.3	1.2	— 4.7	—	— 3.5	158.8	1,067.0	1,225.8	1,132.3	93.5
Feb.	158.8	1,067.0	1,225.8	— 14.9	6.1	—	— 8.8	143.9	1,073.1	1,217.0	1,123.5	93.5
Mar./Mrt.	143.9	1,073.1	1,217.0	7.1	7.4	—	14.5	151.1	1,080.5	1,231.6	1,137.2	94.3
April	151.1	1,080.5	1,231.6	— 11.5	9.0	—	— 2.5	139.6	1,089.6	1,229.2	1,135.2	94.0
May/Mei	139.6	1,089.6	1,229.2	— 2.4	19.0	—	16.6	137.3	1,108.5	1,245.8	1,146.2	99.6
Jun.	137.3	1,108.5	1,245.8	2.4	2.5	—	4.9	139.7	1,111.1	1,250.8	1,144.4	106.3
Jul.	139.7	1,111.1	1,250.8	7.6	1.0	—	8.6	147.3	1,112.0	1,259.3	1,153.1	106.3
Aug.	147.3	1,112.0	1,259.3	5	5.3	—	5.8	147.8	1,117.2	1,265.0	1,158.8	106.2
Sept.	147.8	1,117.2	1,265.0	7.8	8.1	—	15.9	155.6	1,125.3	1,280.9	1,172.7	108.2
Oct./Okt.	155.6	1,125.3	1,280.9	2.6	5.7	—	8.3	158.2	1,131.0	1,289.2	1,181.5	107.7

1. Source: Reports of the Controller and Auditor-General and Government Gazette.
2. Including National Road Fund and S.A. Native Trust, and, as from 1955/56, the Bantu Education Account.
3. Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)
4. A minus sign indicates net redemption.
5. Cancellations of stock held by sinking funds.

1. Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
2. Met insluiting van Nasionale Padfonds en S.A. Naturelletrust, en sedert 1955/56, die Bantoe-onderwysrekening.
3. Met insluiting van die opbrengs van £6.7 miljoen uit herwaarderings van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaarderings van die goudbesit is aan die Staatskuldkommissaris betaal en aangewend vir die aflossing van skuld.)
4. 'n Minus teken dui netto aflossing aan.
5. Kansellasië van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN												Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartementen, -instellingen, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Business and Indi- viduals ⁵	
	Social Security Funds, etc. ¹ Bestaans- beveilig- ings- fondsen, ens. ¹	Other Depart- ments ² Ander departe- menten ²	Sinking Funds Delgings- fondsen	Total Totaal									
At 31st March — Op 31 Maart —													
1947	267	15	10	292	3	93	—	51	16	3	9	114	581
1948	282	10	12	304	3	101	—	45	17	3	10	113	596
1949	295	14	13	322	20	117	—	40	17	3	14	116	649
1950	306	15	14	335	19	131	51	36	17	3	16	96	704
1951	318	27	15	360	13	134	72	34	18	3	20	89	743
1952	349	53	16	418	14	111	52	33	19	3	20	85	755
1953	370	43	17	430	22	134	49	31	17	3	20	88	794
1954	384	37	19	440	51	111	53	33	21	3	21	90	823
1955	410	54	20	484	41	102	68	34	22	3	29	89	872
1956	431	68	23	522	65	104	35	30	21	3	24	88	892
1957	467	51	24	542	51	129	37	32	23	3	28	96	941
1958	478	61	25	564	90	101	35	38	25	3	36	97	989
1959	508	44	28	580	71	120	40	—	—	—	—	—	1,048
End of —End —													
1959—Oct./Okt.	528	43	33	604	38	160	57	—	—	—	—	—	1,125
Nov.	533	45	33	611	35	158	55	—	—	—	—	—	1,122
Dec./Des.	553	44	34	631	42	152	49	—	—	—	—	—	1,129
1960—Jan.	549	48	34	631	48	138	48	—	—	—	—	—	1,132
Feb.	547	46	34	627	51	134	45	—	—	—	—	—	1,124
Mar./Mrt.	552	62	35	649	61	124	42	—	—	—	—	—	1,137
April	557	59	35	651	55	119	43	—	—	—	—	—	1,135
May/Mei	560	59	35	654	65	117	39	—	—	—	—	—	1,146
Jun.	565	58	35	658	69	102	42	—	—	—	—	—	1,144
Jul.	569	62	35	666	68	99	41	—	—	—	—	—	1,153
Aug.	571	64	36	671	65	108	41	—	—	—	—	—	1,159
Sept.	574	66	36	676	66	106	41	—	—	—	—	—	1,173
Oct./Okt.	577	68	36	681	67	113	39	—	—	—	—	—	1,181

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds.
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (Bv. werkloosheidsversekering, skadeloosstelling van werksmense, Opspaar-bankdeposito's en -reserwefonds, Unieleningsertifikate, en pensioen- en voor-sorgsfondse van die Unie-regering, provinsies en S.A. Spoorweë.)
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.
3. Nasionale Finansiële korporasie van Suid-Afrika.
4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

Year and Month Jaar en maand	Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²			RETAIL ² —KLEINHANDEL ²			
	Field Crops and Animal Products Akkerbou en Veeteelt Produkte	Union Goods Unie- goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	38	62.4	50.2	57.2	63.8	44.1	....	67.7
1939	37	60.0	50.2	55.8	63.3	44.2	....	67.6
1940	42	62.9	61.0	62.0	65.4	51.1	....	70.0
1941	45	67.2	69.3	68.1	70.1	56.2	....	73.2
1942	53	76.3	76.7	76.4	77.2	61.4	....	79.4
1943	59	83.4	82.5	83.1	83.9	66.6	....	84.2
1944	63	86.9	84.8	86.0	87.6	70.7	....	87.1
1945	65	89.6	84.1	87.2	89.7	73.6	....	89.4
1946	71	94.0	83.1	89.3	91.9	75.6	....	90.7
1947	82	97.1	89.1	93.6	96.9	80.2	....	94.5
1948	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	103	102.8	109.3	105.6	102.8	112.2	101.4	103.7
1950	146	107.1	120.8	113.0	108.7	114.3	104.8	107.8
1951	182	117.0	145.1	129.1	116.4	124.0	112.4	115.7
1952	144	137.5	160.4	148.0	136.6	128.8	116.2	125.8
1953	164	143.2	154.2	149.3	143.9	127.3	120.4	130.2
1954	153	144.3	155.2	150.4	145.2	128.1	124.3	132.5
1955	143	151.3	156.9	155.2	149.9	128.9	129.2	136.7
1956	145	154.6	157.4	157.4	152.8	129.3	132.3	139.3
1957	157	157.9	158.1	159.7	158.2	129.7	136.8	143.5
1958	130	158.9	157.3	160.0	164.2	130.0	142.6	148.5
1959	131	158.0	158.2	159.8	164.6	128.8	146.2	150.2
1958—Aug.	131	159.6	157.1	160.3	165.8	130.1	143.8	149.6
Sept.	129	160.5	157.4	161.0	165.0	130.0	144.1	149.5
Oct./Okt.	126	160.3	157.5	160.9	164.1	130.0	145.1	149.6
Nov.	127	160.0	157.6	160.8	164.1	130.0	145.1	149.6
Dec./Des.	125	158.1	157.5	159.6	165.7	129.9	145.1	150.0
1959—Jan.	121	159.8	157.4	160.6	165.6	129.0	145.2	149.9
Feb.	120	157.2	157.0	158.9	163.8	128.7	145.4	149.5
Mar./Mrt.	122	155.5	156.1	157.4	165.1	128.7	145.4	149.9
April	131	157.2	160.0	160.2	164.1	128.6	146.0	149.9
May/Mei	131	157.0	159.8	160.0	164.3	128.6	146.1	150.0
Jun.	132	158.0	158.7	160.0	165.6	128.7	146.6	150.6
Jul.	132	157.8	158.0	159.7	163.6	128.8	146.4	150.0
Aug.	132	158.4	158.1	160.0	163.3	128.8	146.6	150.0
Sept.	138	158.2	158.0	159.8	163.6	128.8	146.7	150.2
Oct./Okt.	137	157.5	158.1	159.4	164.1	128.8	146.8	150.5
Nov.	137	159.2	158.6	160.7	165.6	128.8	146.8	150.8
Dec./Des.	139	160.7	158.6	161.4	166.4	128.8	146.8	151.1
1960—Jan.	137	161.9	159.1	162.4	166.2	128.7	147.0	151.1
Feb.	133	159.1	159.1	160.8	166.4	128.7	147.3	151.2
Mar./Mrt.	134	157.7	159.1	160.0	166.4	128.7	147.4	151.4
April	135	158.3	158.9	160.3	168.4	128.7	147.6	152.0
May/Mei	136	157.2	159.1	159.7	167.7	128.7	148.1	152.1
Jun.	136	160.3	159.3	161.6	168.7	128.7	148.4	152.6
Jul.	137	160.7	159.4	161.8	167.9	128.7	148.6	152.4
Aug.	....	161.0	159.6	162.1	167.7	128.7	148.9	152.7
Sept.	....	163.2	159.7	163.4	166.9	128.7	149.0	152.4
Oct./Okt.	....	163.8	159.8	163.8	166.6	128.7	149.3	152.6

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro vir Sensus en Statistiek.

XXV—RETAIL SALES AND TRANSPORTATION¹KLEINHANDELSVERKOPE EN VERVOER¹

Year and Month Jaar en maand	Value of Retail Sales ² Waarde van kleinhandelsverkope ²	SOUTH AFRICAN RAILWAYS SUID-AFRIKAANSE SPOORWEE					New Motor Vehicles Registered	
		Railway Earnings ⁴ Spoorweginkomste ⁴		Revenue-Earning Traffic Inkomste-draende vervoer		Employment ⁵ Werkver-skaffing ⁵	Nuwe motorvoertuie geregistreer	
	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Ton Miles (millions) Tonmyle (miljoene)	Index ³ Indeks ³	Index ³ Indeks ³	Number Aantal	Index ³ Indeks ³
1946		58,668	84	9,993	92	89	27,575	32
1947		65,275	93	10,240	94	96	61,762	72
1948	100	70,165	100	10,894	100	100	85,272	100
1949	99	76,187	109	12,148	112	102	67,299	79
1950	96	86,791	124	12,779	117	99	46,521	55
1951	110	98,591	141	13,783	127	100	48,497	57
1952	116	102,592	146	14,552	134	105	47,430	56
1953	119	109,083	155	14,834	136	109	47,740	56
1954	122	125,865	179	15,470	142	108	49,724	58
1955	128	137,900	197	16,666	153	112	70,410	83
1956	130	138,801	198	17,125	157	119	78,154	92
1957	133	144,939	207	17,708	163	123	110,988	130
1958	134	152,616	218	18,505	170	124	124,572	146
1959	135	159,568	227	18,492	170	119	114,412	134
1959—Jan.	126	12,841	220	1,513	167	122	8,952	126
Feb.	120	11,942	204	1,323	146	121	9,667	136
Mar./Mrt.	122	12,967	222	1,373	151	120	9,438	133
April	130	13,098	224	1,580	174	120	9,279	131
May/Mei	133	12,895	221	1,507	166	119	9,096	128
Jun.	125	13,012	223	1,549	171	119	10,181	143
Jul.	125	13,836	237	1,635	180	118	9,797	138
Aug.	125	13,653	234	1,642	181	118	9,676	136
Sept.	128	13,830	237	1,620	178	118	9,008	127
Oct./Okt.	135	14,141	242	1,656	182	118	8,963	126
Nov.	140	13,796	236	1,565	172	117	9,826	138
Dec./Des.	206	13,556	232	1,530	169	116	10,529	148
1960—Jan.	126	13,132	225	1,510	166	116		
Feb.	125	13,346	228	1,577	174	116		
Mar./Mrt.	127	16,458	281	1,736	191	116		
April	134	13,507	231	1,582	174	116		
May/Mei	135	13,958	239	1,625	179	116		
Jun.	131	14,433	247	1,726	190	115		
Jul.	128	14,735	252	1,771	195	115		
Aug.	130	15,487	265	1,963	216	115		
Sept.	130	14,833	254					

1. Source: Bureau of Census and Statistics and S.A. Railways.

2. Combined index of retail sales in six of the principal urban areas.

3. Base: monthly average 1948 = 100.

4. In respect of transportation services only.

5. S.A. Railways and Harbours.

1. Bron: Buro vir Sensus en Statistiek en S.A. Spoorweë.

2. Gesamentlike indeks van kleinhandelsverkope in ses van die vernaamste stedelike gebiede.

3. Basis: maandelikse gemiddelde 1948 = 100.

4. Slegs met betrekking tot vervoerdienste.

5. S.A. Spoorweë en Hawens.

A. IMPORTS (f.o.b.) — A. INVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND							MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal	
							Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
									United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.				All Countries Alle lande
1938	....	....	....	....	....	....	9.5	86.1	41.6	16.8	95.6	—	0.2	95.8
1950	....	....	....	....	....	....	20.2	283.8	127.0	49.6	304.0	—	0.1	304.1
1951	....	....	....	....	....	....	12.6	454.1	166.1	91.9	466.8	—	—	466.8
1952	....	....	....	....	....	....	22.0	394.8	145.2	88.7	416.8	—	—	416.9
1953	....	....	....	....	....	....	36.8	387.5	160.7	79.3	424.3	—	—	424.3
1954	....	....	....	....	....	....	30.9	408.1	153.5	88.4	439.0	—	—	439.0
1955	....	....	....	....	....	....	25.2	457.0	166.8	100.4	482.2	—	—	482.2
1956	....	....	....	....	....	....	38.6	458.3	156.5	99.2	494.9	—	—	494.9
1957	....	....	....	....	....	....	41.0	508.8	179.2	107.6	549.8	—	—	549.8
1958	....	....	....	....	....	....	60.4	495.1	187.4	97.3	555.5	—	0.1	555.6
*1959	....	....	....	....	....	....	33.6	455.1	152.0	83.2	488.7	—	—	488.7
*1960—Jan.	....	....	....	....	....	....	....	....	....	....	45.0	—	—	45.0
Feb.	....	....	....	....	....	....	....	....	....	....	43.3	—	—	43.3
Mar./Mrt.	....	....	....	....	....	....	....	....	....	....	47.2	—	—	47.2
April	....	....	....	....	....	....	....	....	....	....	48.8	—	—	48.8
May/Mei	....	....	....	....	....	....	....	....	....	....	47.5	—	—	47.5
Jun.	....	....	....	....	....	....	....	....	....	....	48.7	—	—	48.7
Jul.	....	....	....	....	....	....	....	....	....	....	49.5	—	—	49.5
Aug.	....	....	....	....	....	....	....	....	....	....	52.9	—	—	52.9
Sept.	....	....	....	....	....	....	....	....	....	....	40.7	—	—	40.7
Oct./Okt.	....	....	....	....	....	....	....	....	....	....	42.5	—	—	42.5

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND		MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal	
		S.A. Produce S.A. produkte			Re- exports Her- uitvoer				
		To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938		12.9	0.8	31.4	2.3	33.7	—	73.4	107.1
1950		66.2	22.6	197.7	20.5	218.2	—	122.0	340.2
1951		87.3	37.2	259.7	28.7	288.4	—	152.6	441.0
1952		84.8	25.0	242.2	43.4	285.6	—	159.0	444.6
1953		93.0	24.1	260.5	35.8	296.3	—	150.6	446.9
1954		96.6	26.1	294.1	37.4	331.5	—	156.5	488.0
1955		102.1	26.0	331.6	37.5	369.1	0.1	178.2	547.3
1956		108.5	28.8	370.0	42.2	412.2	—	193.2	605.5
1957		110.1	25.3	401.7	49.8	451.5	0.1	217.0	668.5
1958		106.6	25.5	357.6	33.8	391.4	—	222.0	613.4
*1959		110.2	34.8	389.6	39.4	428.9	—	242.2	671.1
*1960—Jan.						33.2	—	16.1	49.3
Feb.						36.7	—	21.6	58.3
Mar./Mrt.						42.6	—	20.1	62.8
April						35.8	—	19.0	54.8
May/Mei						40.0	—	21.9	61.9
Jun.						38.8	—	28.4	67.2
Jul.						36.8	—	26.9	63.7
Aug.						32.3	—	28.8	61.1
Sept.						36.5	—	29.1	65.6
Oct./Okt.						35.5	—	26.2	61.7

1. Source: Department of Customs and Excise.
2. Excluding specie and gold.
3. Gold bullion, gold products and gold specie.
(Reserve Bank estimates.)
* Preliminary figures.

1. Bron: Departement van Doeane en Aksyns.
2. Uitgesonderd munt en goud.
3. Staafgoud, goudprodukte en goudmunt.
(Skattings van Reserwebank.)
* Voorlopige syfers.

XXVII—MINERAL PRODUCTION¹MINERALE PRODUKSIE¹

Year and Month Jaar en maand	QUANTITY HOEVEELHEID				VALUE (£S.A. millions) — WAARDE (£S.A. miljoene)								
	Gold (⁰⁰⁰ Fine Oz.) Goud (⁰⁰⁰ Fyn ons.)	Copper (⁰⁰⁰ Tons) ³ Koper (⁰⁰⁰ Ton) ³	Coal (⁰⁰⁰ Tons) ³ Steenkool (⁰⁰⁰ Ton) ³	Diamonds (⁰⁰⁰ M.Carats) ³ Diamante (⁰⁰⁰ M.karaat) ³	Precious Metals Edele Metale		Base Minerals ³ — Onedele minerale ³					Dia- monds ³ Dia- mante ³	Total ⁴ Totaal ⁴
					Gold ² Goud ²	Other ³ Ander ³	Metalliferous Metaalhoudend			Non-metalliferous Nie-metaalhoudend			
							Uranium Oxide Uraan- oksied	Copper Koper	Other Ander	Coal Steenkool	Other Ander		
1946	11,927	30	25,634	1,332	102.9	0.8	—	1.8	2.5	8.7	0.9	10.7	128.4
1947	11,200	35	25,415	1,295	96.6	1.0	—	3.2	2.9	8.7	1.3	9.8	123.4
1948	11,585	29	25,968	1,368	99.9	1.2	—	3.1	3.2	9.1	1.6	10.2	128.4
1949	11,705	36	27,569	1,495	114.9	1.7	—	3.7	5.0	13.0	3.1	10.0	151.4
1950	11,664	39	28,665	1,926	144.8	2.6	—	5.7	6.9	14.8	4.2	14.4	193.3
1951	11,516	39	28,768	2,163	142.9	4.0	—	8.4	10.3	13.6	6.0	16.3	201.6
1952	11,819	38	30,038	2,350	147.1	4.8	—	11.6	9.6	14.6	8.3	14.8	210.8
1953	11,941	38	30,570	2,627	147.6	6.7	3.9	9.3	11.0	16.5	5.6	14.0	214.4
1954	13,237	49	30,844	2,891	164.7	7.3	14.8	10.0	9.9	16.1	7.1	13.2	243.1
1955	14,601	48	33,061	2 633	182.7	7.7	30.0	13.5	10.8	17.3	9.0	13.2	284.3
1956	15,897	47	35,570	2,577	198.5	8.8	38.7	13.3	13.2	20.8	10.1	13.4	316.8
1957	17,031	50	37,687	2,552	212.6	9.3	50.0	9.9	14.2	21.7	12.2	14.5	344.3
1958	17,656	57	39,940	2,747	220.0	....	53.3	8.9	....	23.6	....	15.6	352.7
1959	20,066	51	39,193	2,843	250.1	....	49.2	9.6	....	24.7	....	15.7	383.0
1959—Oct./Okt.	1,754	3	3,413	103	21.9	....	5.3	0.6	....	2.1	....	1.3	34.5
Nov.	1,722	6	3,133	313	21.5	....	3.8	1.1	....	2.0	....	1.8	33.5
Dec./Des.	1,694	4	3,290	583	21.2	....	3.5	0.9	....	2.1	....	2.4	33.4
1960—Jan.	1,738	7	3,256	59	21.7	....	4.8	1.3	....	2.1	....	0.6	33.5
Feb.	1,714	7	3,258	53	21.4	....	3.2	1.3	....	2.1	....	0.4	31.8
Mar./Mrt.	1,702	4	3,487	240	21.3	....	4.1	0.8	....	2.2	....	1.3	33.3
April	1,766	4	3,340	232	22.0	....	2.4	0.8	....	2.2	....	0.9	31.7
May/Mei	1,802	4	3,470	230	22.5	....	5.5	0.8	....	2.3	....	1.1	35.8
Jun.	1,815	6	3,649	291	22.7	....	4.1	1.1	....	2.4	....	1.7	35.3
Jul.	1,817	4	3,715	212	22.7	....	4.9	0.8	....	2.4	....	1.2	35.4
Aug.	1,814	4	3,699	265	22.6	....	3.7	0.7	....	2.5	....	1.8	34.7
Sept.	1,814	3	3,522	397	22.7	....	4.4	0.6	....	2.3	....	1.3	35.3
Oct./Okt.	1,814	9	3,619	....	23.0	....	4.1	1.6	....	2.4	....	....	....

1. Excluding quarry products (*Source* : Government Mining Engineer).
2. At value realized (excluding premium on sales of gold for manufacturing purposes in the years 1949 to 1953).
3. Figures represent sales.
4. Revised to include uranium oxide.

1. Uitgesonderd steengroefprodukte (*Bron* : Staatsmyningenieur).
2. Teen realisasiewaarde (uitgesonderd die premie op goudverkope vir nywerheidsdoeleindes in die jare 1949 tot 1953).
3. Syfers verteenwoordig verkope.
4. Gewysig om uraanoksied in te sluit.

XXVIII—EMPLOYMENT, PRODUCTION AND
OTHER INDICES¹

(Base : Monthly Average 1948 = 100)

WERKVERSKAFFINGS-, PRODUKSIE-
EN ANDER INDEKSE¹

(Basis : Maandelikse gemiddelde 1948 = 100)

Year and Month Jaar en maand	EMPLOYMENT — WERKVERSKAFFING				PRODUCTION ³ PRODUKSIE ³			Building Plans Passed ⁴	Real Estate Trans- actions ⁵
	Manu- facturing (Private) Fabrieks- wese (Privaat)	Con- struction (Private) Kon- struksie (Privaat)	Mining Mynwese		Electric Current Elektriese stroom	Cement Sement	Building Bricks Boustene	Bouplanne goed- gekeur ⁴	Transaksies in vaste eiendom ⁵
			Gold Goud	Total ² Totaal ²					
1946			109	106	91	90	83	54	79
1947			105	104	92	96	90	64	90
1948	100	100	100	100	100	100	100	100	100
1949	109	116	105	107	107	104	94	72	74
1950	115	118	110	112	118	141	89	105	82
1951	129	120	108	113	126	149	106	148	92
1952	137	131	108	116	135	155	113	115	90
1953	142	129	105	113	143	162	113	124	92
1954	149	134	113	118	158	165	123	142	101
1955	159	135	117	120	176	179	135	151	103
1956	167	139	119	123	190	189	135	129	85
1957	170	148	118	125	204	193	117	133	89
1958	172	144	119	125	216	208	123	139	86
1959	168	134	132	135	232	202	118	149	82
1959—Jan.	170	134	120	126	211	208	116	112	69
Feb.	172	135	127	132	220	172	107	96	67
Mar./Mrt.	173	132	132	136	219	194	117	176	75
Apr.	169	133	135	138	226	195	121	163	79
May/Mei	168	134	136	139	238	190	114	154	78
Jun.	165	132	136	138	242	199	124	141	83
Jul.	165	134	135	138	244	207	123	136	83
Aug.	165	137	134	137	244	214	118	191	86
Sept.	166	136	132	135	238	219	122	169	92
Oct./Okt.	168	136	132	135	239	237	122	175	93
Nov.	170	136	130	134	237	213	117	119	99
Dec./Des.	168	128	128	132	227	181	117	154	82
1960—Jan.	169	134	128	131	229	196	109	129	79
Feb.	172	134	134	137	239	206	116	142	93
Mar./Mrt.	173	138	136	139	230	219	126	162	115
Apr.	172	135	137	139	244	193	113	134	82
May/Mei	170	132	136	139	253	207	123	152	97
Jun.	170	131	135	138	265	209	121	210	95
Jul.	171	132	135	137	264	219	118	190	86
Aug.	170	139	133	136	258	225	127	140	99
Sept.	170	140	133	137	252	223	116	152	85
Oct./Okt.					251	220	114	158	

1. Source : Bureau of Census and Statistics.

2. Excluding quarrying.

3. Physical volume indices based on figures for principal under-
takings.4. Value index based on plans passed in the eighteen principal
urban areas.5. Value index based on transactions on which transfer duty
is paid.

1. Bron : Buro vir Sensus en Statistiek.

2. Uitgesonderd steengroewe.

3. Fisiese volume-indekse gebaseer op syfers vir die vernaamste
ondernemings.4. Waarde-indeks gebaseer op goedgekeurde planne in die agtien
vernaamste stedelike gebiede.5. Waarde-indeks gebaseer op transaksies waarop hereregte
betaal word.

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1947/48	850.5	59.8	790.7
1948/49	897.2	66.8	830.4
1949/50	1,017.9	86.8	931.1
1950/51	1,248.4	100.0	1,148.4
1951/52	1,279.5	116.3	1,163.2
1952/53	1,427.4	138.7	1,288.7
1953/54	1,552.0	147.0	1,405.0
1954/55	1,668.6	166.7	1,501.9
1955/56	1,788.3	194.3	1,594.0
1956/57	1,945.3	209.7	1,735.6
1957/58	1,986.1	228.9	1,757.2
1958/59	2,027.0	228.7	1,798.3

CLASS	1956/57	1957/58	1958/59	KLAS
I. PRODUCTIVE ENTERPRISE				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	277.6	239.7	236.4	1. Landbou, Bosbou en Visserye
2. Mining: Gold	177.5	192.1	208.0	2. Mynwese: Goud
Other	67.5	61.8	62.2	Ander
3. Manufacturing, Private	477.3	501.9	498.9	3. Fabriekswese, privaat
4. Trade and Commerce	241.8	247.5	238.8	4. Handel
5. Transportation: S.A.R. & H.	133.0	139.5	141.7	5. Vervoer: S.A.S. en H.
Other (Private)	21.7	22.3	22.6	Ander (privaat)
6. Liquor and Catering	26.2	25.4	24.7	6. Verversingsdienste
7. Professions	46.7	51.9	55.8	7. Professies
8. Finance (Banking, Insurance, etc.)	68.3	70.0	75.9	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:—
(a) Public:—				(a) Openbare:—
Union Government	29.6	31.6	33.7	Unie-regering
Municipalities	25.2	27.1	29.7	Munisipaliteite
Other	20.1	22.5	24.3	Ander
(b) Private	34.0	36.0	37.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	48.0	50.7	52.6	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Union Government	77.4	82.2	88.5	(a) Unie-regering
(b) Provincial Administrations	62.5	66.3	72.1	(b) Provinsiale Administrasies
(c) Local Authorities	39.3	40.5	42.2	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	8.0	8.5	9.7	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	51.2	56.2	58.9	12. Private Huishoudings
13. Aggregates of Persons	12.4	12.4	13.0	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	1,945.3	1,986.1	2,027.0	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD:—				14. DIE RES VAN DIE WÊRELD:—
Minus net income accruing to Non-Union Factors of Production	209.7	228.9	228.7	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME	1,735.6	1,757.2	1,798.3	NETTO VOLKSINKOME

* Source: Bureau of Census and Statistics.

* Bron: Buro vir Sensus en Statistiek.

XXX—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(£S.A. millions)

(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

(£S.A. miljoene)

	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING													
1. Gross Capital Formation by Public Authorities	75	89	74	76	102	123	116	124	155	178	216	179	1. Bruto kapitaalvorming van openbare owerhede.
2. Less Depreciation	14	16	17	19	22	24	27	29	33	35	38	40	2. Min waardevermindering.
3. Net Capital Formation by Public Authorities	61	73	57	57	80	99	89	95	122	143	178	139	3. Netto kapitaalvorming van openbare owerhede.
4. Gross Capital Formation by Public Corporations	12	18	21	24	31	49	39	29	29	29	38	41	4. Bruto kapitaalvorming van openbare korporasies.
5. Less Depreciation	3	4	6	7	9	12	15	18	19	22	23	26	5. Min waardevermindering.
6. Net Capital Formation by Public Corporations	9	14	15	17	22	37	24	11	10	7	15	15	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	192	157	178	300	205	260	320	339	315	335	311	273	7. Bruto private kapitaalvorming.
8. Less Depreciation	46	54	62	72	84	96	109	120	132	141	151	160	8. Min waardevermindering.
9. Net Private Capital Formation	146	103	116	228	121	164	211	219	183	194	160	113	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)	279	264	273	400	338	432	475	492	499	542	565	493	10. TOTALE BRUTO KAPITAALVORMING (poste 1+4+7).
11. Less Depreciation (items 2+5+8)	63	74	85	98	115	132	151	167	184	198	212	226	11. Min waardevermindering (poste 2+5+8).
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)	216	190	188	302	223	300	324	325	315	344	353	267	12. TOTALE NETTO KAPITAALVORMING (poste 3+6+9).

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction	125	142	149	174	224	235	236	247	260	288	306	310	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	104	123	117	138	163	195	201	179	178	190	231	208	2. Masjinerie, installasie en ultrusting.
3. Net Change in Inventories ²	44	-5	3	82	-55	-5	30	58	54	57	21	-32	3. Netto verandering in voorrade. ²
4. Transfer Costs	6	4	4	6	6	7	8	8	7	7	7	7	4. Oordragkoste.
5. TOTAL GROSS CAPITAL FORMATION	279	264	273	400	338	432	475	492	499	542	565	493	5. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates.

2. After inventory valuation adjustment.

1. Voorlopige skattings.

2. Na aansuiwering ten opsigte van voorraadwaardering.

(£S.A. millions)

XXX—DOMESTIC CAPITAL FORMATION (continued)—
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

	1948	1949	1950	1951	1952
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —					
I. PUBLIC AUTHORITIES.					
1. UNION GOVERNMENT:					
(a) S.A.R. and Harbours—					
(i) Building and Construction	13	15	13	13	20
(ii) Machinery, Plant and Equipment	12	19	13	8	11
(iii) Net change in Inventories	4	2	—1	—	4
(b) Other Government Enterprises—					
(i) Building and Construction	2	2	2	3	3
(ii) Machinery, Plant and Equipment	5	5	5	5	5
(iii) Net change in Inventories	1	2	—1	—1	1
(c) General Government—					
Building and Construction	7	7	7	8	10
Sale of Surplus Stores	—1	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:					
Building and Construction	9	10	11	12	16
Machinery	3	3	2	2	1
3. LOCAL AUTHORITIES—					
(a) Trading Departments—					
(i) Building and Construction	5	6	7	7	8
(ii) Machinery, Plant and Equipment	4	5	5	5	6
(iii) Net change in Inventories	—	1	—	—	1
(b) Other Departments—					
Building and Construction	11	12	11	13	15
Machinery	—	—	—	1	1
4. TOTAL PUBLIC AUTHORITIES	75	89	74	76	102
II. PUBLIC CORPORATIONS					
1. Building and Construction	3	5	6	6	8
2. Machinery, Plant and Equipment	8	11	13	13	20
3. Net change in Inventories	1	2	2	5	3
4. TOTAL PUBLIC CORPORATIONS	12	18	21	24	31
III. PRIVATE ENTERPRISES.					
1. RESIDENTIAL BUILDING	34	35	33	40	55
2. FARMING—					
(a) Building and Construction	13	16	19	21	24
(b) Machinery and Equipment	25	23	17	32	26
(c) Net change in Farming Inventories	6	—6	—1	12	6
3. MINING—					
(a) Building and Construction	11	13	18	24	28
(b) Machinery, Plant and Equipment	11	15	20	21	38
(c) Net change in Mining Inventories	1	7	8	14	2
4. MANUFACTURING—					
(a) Building and Construction	12	12	12	16	15
(b) Machinery, Plant and Equipment	21	28	27	33	34
(c) Net change in Inventories ¹	19	—7	10	26	—17
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—					
(a) Building	5	9	10	11	22
(b) Machinery and Equipment	15	14	15	18	21
(c) Net change in Inventories ²	13	—6	—14	26	—55
6. TRANSFER COSTS	6	4	4	6	6
7. TOTAL PRIVATE ENTERPRISES	192	167	178	300	205
GRAND TOTAL	279	264	273	400	338

1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE							
							I. OPENBARE OWERHEDE.
							1. UNIE-REGERING:
							(a) S.A.S. en Hawens—
25	21	22	37	47	54	37	(i) Bou- en konstruksiewerk
23	25	16	16	24	46	27	(ii) Masjinerie, installasie en uitrusting.
1	—2	1	7	8	9	—3	(iii) Netto verandering in voorrade.
							(b) Ander sake-ondernemings van die regering—
3	3	3	4	4	4	4	(i) Bou- en konstruksiewerk
6	6	8	9	9	9	10	(ii) Masjinerie, installasie en uitrusting.
1	—	—	—	—	—	—	(iii) Netto verandering in voorrade
							(c) Regering, algemeen—
10	10	11	11	12	13	14	Bou- en konstruksiewerk.
—	—	—	—	—	—	—	Verkoop van surplusvoorrade
							2. PROVINSIALE ADMINISTRASIES:
19	19	20	23	25	28	32	Bou- en konstruksiewerk
1	1	1	1	1	1	1	Masjinerie
							3. PLAASLIKE OWERHEDE:
							(a) Handelsdepartemente—
10	11	15	16	14	16	17	(i) Bou- en konstruksiewerk.
7	6	6	5	6	6	7	(ii) Masjinerie, installasie en uitrusting.
—	—1	—	1	—	—	—	(iii) Netto verandering in voorrade.
							(b) Ander departemente—
16	16	20	24	27	29	32	Bou- en konstruksiewerk.
1	1	1	1	1	1	1	Masjinerie
123	116	124	155	178	216	179	4. TOTAAL, OPENBARE OWERHEDE.
							II. OPENBARE KORPORASIES.
9	7	6	7	6	7	9	1. Bou- en konstruksiewerk.
38	31	22	20	22	29	30	2. Masjinerie, installasie en uitrusting.
2	1	1	2	1	2	2	3. Netto verandering in voorrade.
49	39	29	29	29	38	41	4. TOTAAL, OPENBARE KORPORASIES.
							III. PRIVATE SAKE-ONDERNEMINGS.
							1. WOONGEBOUE.
54	56	64	52	58	60	62	2. BOERDERY—
24	28	28	25	26	27	26	(a) Bou- en konstruksiewerk.
26	29	29	29	32	32	30	(b) Masjinerie en uitrusting.
3	5	4	9	5	2	2	(c) Netto verandering in boerderyvoorrade.
							3. MYNWESE—
29	30	26	27	30	27	31	(a) Bou- en konstruksiewerk.
36	37	29	23	16	22	19	(b) Masjinerie, installasie en uitrusting.
—5	—2	1	5	7	6	—5	(c) Netto verandering in mynwesevoorrade.
							4. FABRIEKSWESE—
16	16	15	16	18	19	20	(a) Bou- en konstruksiewerk.
35	40	40	44	47	49	45	(b) Masjinerie, installasie en uitrusting.
—14	—3	28	18	15	8	—17	(c) Netto verandering in voorrade. ²
							5. HANDEL, PRIVATE VERVOER EN ANDER—
20	19	17	18	21	22	26	(a) Bouwerk.
22	25	27	30	32	36	38	(b) Masjinerie en uitrusting.
7	32	23	12	21	—6	—11	(c) Netto verandering in voorrade. ²
7	8	8	7	7	7	7	6. OORDRAGKOSTE
260	320	339	315	335	311	273	7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
432	475	492	499	542	565	493	GROOTTOTAAL.

XXXI — NATIONAL ACCOUNTS

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£S.A. millions)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

INCOME — INKOME	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(a) Net National Income at Factor Cost Netto volksinkome teen faktorkoste	842	924	1,074	1,166	1,272	1,462	1,569	1,669	1,830	1,917	1,958	2,034
(b) Depreciation Waardevermindering	63	74	85	98	115	132	151	167	184	198	212	226
(c) Indirect Taxes <i>less</i> Subsidies Indirekte belastinge <i>min</i> subsidies	73	66	68	75	82	94	106	117	122	137	150	167
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE	978	1,064	1,227	1,339	1,469	1,688	1,826	1,953	2,136	2,252	2,320	2,427

NASIONALE REKENINGE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

A. BRUTO VOLKSPRODUKSIE EN UITGAWE

EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding	758	792	831	908	1,030	1,140	1,201	1,295	1,397	1,470	1,564	1,577
(f) Purchases of Goods and Services by Public Authorities Owerheidsbesteding aan goedere en dienste	117	127	136	159	181	197	202	211	236	250	265	278
(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalvorming	279	264	273	400	338	432	475	492	499	542	565	493
(h) Gross Domestic Expenditure Bruto binnelandse besteding	1,154	1,183	1,240	1,467	1,549	1,769	1,878	1,998	2,132	2,262	2,394	2,348
(i) <i>Less</i> Balance on Current Account <i>Min</i> Balans in lopende rekening	176	119	13	128	80	81	52	45	—4	10	74	—79
(j) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE	978	1,064	1,227	1,339	1,469	1,688	1,826	1,953	2,136	2,252	2,320	2,427

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGAWE

INCOME — INKOME	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(a) Total Income from Work and Property ... Totale inkome verkry uit werk en eiendom	....	...	....	....	....	1,317	1,400	1,496	1,615	1,688	1,732	1,804
(b) Transfer payments received from Public Authorities Oordragbetalings ontvang van owerheidsliggame	27	31	31	33	35	36	45	45	49	50	53	56
(c) TOTAL PERSONAL INCOME (BEFORE TAXES) TOTALE PERSOONLIKE INKOME (VOOR BELASTING)	....	....	....	....	....	1,353	1,445	1,541	1,664	1,738	1,785	1,860
EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(d) Personal Consumption Expenditure ... Persoonlike verbruiksbesteding	758	792	831	908	1,030	1,140	1,201	1,295	1,397	1,470	1,564	1,577
(e) Direct Tax Payments including Contributions to Social Security Funds ... Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse	....	....	....	....	...	89	81	79	83	89	86	93
(f) Personal Saving ² ... Persoonlike besparing ²	....	....	...	....	....	124	163	167	184	179	135	190
(g) TOTAL PERSONAL EXPENDITURE AND SAVING TOTALE PERSOONLIKE UITGAWE EN BESPARING	....	....	....	....	....	1,353	1,445	1,541	1,664	1,738	1,785	1,860

Footnotes on p. 36.

Voetnotas op bls. 36.

XXXI— NATIONAL ACCOUNTS (continued)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

£S.A. millions)

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)

NASIONALE REKENINGE (vervolg)

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£S.A. miljoene)

C. GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSLIGGAME
(insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(a) Direct Taxes Direkte belastinge	85	100	107	119	151	171	167	166	192	201	193	205
(b) Indirect Taxes Indirekte belastinge	84	78	83	93	103	116	127	137	142	155	168	186
(c) Property Income Inkomste uit eiendom	14	13	27	30	21	24	40	45	38	42	39	41
(d) TOTAL RECEIPTS TOTALE ONTVANGSTE	183	191	217	242	275	311	334	348	372	398	400	432
EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(e) Expenditure on Goods and Services Uitgawe aan goedere en dienste	117	127	136	159	181	197	202	211	236	250	265	278
(f) Transfers to Households Oordragte aan huishoudings	27	31	31	33	35	36	45	45	49	50	53	56
(g) Subsidies	11	12	15	18	21	22	21	20	20	18	18	19
(h) Current Surplus Lopende surplus	28	21	35	32	38	56	66	72	67	80	64	79
(i) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING	183	191	217	242	275	311	334	348	372	398	400	432

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING		1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(a)	Personal Saving ²	12	50	140	142	105	124	163	167	184	179	135	190
(b)	Corporate Saving						39	43	41	68	75	80	77
(c)	Current Surplus of Public Authorities	28	21	35	32	38	56	66	72	67	80	64	79
(d)	Depreciation Allowances	63	74	85	98	115	132	151	167	184	198	212	226
(e)	Total Gross Domestic Saving	103	145	260	272	258	351	423	447	503	532	491	572
(f)	Balance on Current Account	176	119	13	128	80	81	52	45	-4	10	74	-79
(g)	TOTAL FUNDS AVAILABLE	279	264	273	400	338	432	475	492	499	542	565	493
CAPITAL FORMATION — KAPITAALVORMING		1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(h)	Gross Capital Formation of Public Authorities ...	75	89	74	76	102	123	116	124	155	178	216	179
(i)	Gross Capital Formation of Public Corporations ...	12	18	21	24	31	49	39	29	29	29	38	41
(j)	Gross Private Capital Formation	192	157	178	300	205	260	320	339	315	335	311	273
(k)	GROSS DOMESTIC CAPITAL FORMATION	279	264	273	400	338	432	475	492	499	542	565	493

1. Preliminary estimates.
2. Including omissions and errors.

1. Voorlopige skattings.
2. Insluitende weglatings en foute.

XXXII—BALANCE OF PAYMENTS¹

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

BETALINGSBALANS¹

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	1958			1959			
	Credit (Receipts) Krediet (Ontvangste)	Debit (Payments) Debiet (Betalings)	Net Credit Netto Krediet	Credit (Receipts) Krediet (Ontvangste)	Debit (Payments) Debiet (Betalings)	Net Credit Netto Krediet	
CURRENT ACCOUNT							LOPENDE REKENING :
Merchandise:							Koopware :
Exports and Imports, f.o.b. ²	386	567	— 181	432	499	— 67	Uitvoere en invoere, v.a.b. ²
Net Gold Output ³	220	—	220	252	—	252	Netto goudproduksie ³
Freight and Insurance on Imports	—	47	— 47	—	38	— 38	Vrag en versekering op invoere
Port Disbursements ⁴	12	—	12	11	1	10	Uitgawes by hawens ⁴
Other Transportation and Foreign Travel	17	21	— 4	17	24	— 7	Ander vervoer en toeristeverkeer
Other Insurance	9	10	— 1	10	9	1	Ander versekering
Investment Income ⁵	13	85	— 72	14	83	— 69	Inkomste uit belegging ⁵
Government, n.i.e.	6	5	1	3	3	—	Regerings, n.e.i.
Other Services	10	16	— 6	13	16	— 3	Ander dienste
Donations ⁶	15	11	4	14	14	—	Donasies ⁶
Total Current Account	688	762	— 74	766	687	79	Totaal lopende rekening
OMISSIONS AND ERRORS ....	....	....	10	....	....	— 2	WEGLATINGS EN FOUTE
	Net change in : Netto verandering in :			Net change in : Netto verandering in :			
	Liabilities Laste	Assets Bates	Net Liabilities Netto laste	Liabilities Laste	Assets Bates	Net Liabilities Netto laste	
CAPITAL ACCOUNT:							KAPITAALREKENING :
Private Sector ⁷ :							Private sektor ⁷ :
Long-term Capital	21	12	9	— 8	14	— 22	Langtermyn kapitaal
Short-term Capital	24	1	23	2	2	—	Korttermyn kapitaal
Official and Banking Institutions ⁸ :							Offisiële en bankinstellings ⁸
Long-term Liabilities	13	—	13	15	—	15	Langtermyn laste
Short-term Liabilities	18	—	18	— 10	—	— 10	Korttermyn laste
Long-term Assets†	—	— 5	5	—	20	— 20	Langtermyn bates†
Gold and Foreign Exchange Reserves‡	—	4	— 4	—	40	— 40	Goud- en buitelandse valutareserwes‡
Total Capital Account	76	12	64	— 1	76	— 77	Totaal kapitaalrekening

† Excluding Reserve Bank investments.

‡ Including Reserve Bank investments.

Other footnotes on next page.

† Uitgesonderd beleggings van Reserwebank.

‡ Insluitende beleggings van Reserwebank.

Ander voetnotas op volgende bladsy.

XXXII—BALANCE OF PAYMENTS (Continued)
(£ S.A. millions)

BETALINGSBALANS (Vervolg)
(£ S.A. miljoene)

Item	1959†					1960†					Pos
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT:											LOPENDE REKENING:
Merchandise—Imports, f.o.b. ²	—120	—128	—121	—130	—499	—137	—149	—146	140	572	Koopware—Invoere, v.a.b. ² 570
—Exports, f.o.b. ²	97	108	106	121	432	112	114	106	120	440	—Uitvoere, v.a.b. ² 440
—Trade Balance	—23	—20	—15	—9	—67	—25	—35	—40	—20	—132	—Handelsbalans —120
Net Gold Output ³	55	62	68	67	252	64	63	72	70	269	Netto goudproduksie ³ 280
Other Current Items (net)	—23	—30	—30	—23	—106	—24	—35	—34	—20	—113	Ander lopende poste (netto) 280
Total Current Account (net)	9	12	23	35	79	15	—7	—2	—10	—120	Totaal lopende rekening (netto) —120
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	WEGGLATINGS EN FOUTE 60
CAPITAL ACCOUNT:											KAPITAALREKENING:
Private Capital (net)	—7	—	—13	—4	—24	—26	—26	—29	—33	—60	Private kapitaal (netto)
Official and Banking Institutions ⁴ :											Offisiële en bankinstellings ⁴ :
Long-term Liabilities (net) ⁵	7	5	5	—2	15	4	4	4	—	—	Langtermyn laste (netto) ⁵
Short-term Liabilities (net) ⁶	—8	—6	13	—9	—10	—1	—2	6	—	—	Korttermyn laste (netto) ⁶
Long-term Assets (net) ¹⁰	—	—1	—18	—1	—20	1	—1	1	—	—	Langtermyn bates (netto) ¹⁰
Gold and Foreign Exchange Reserves ¹¹	—1	—10	—10	—19	—40	7	32	20	—	—	Goud- en buitelandse valuta-reserwes ¹¹
Total Capital Account (net)	—9	—12	—23	—35	—79	—15	7	2	—	—60	Totaal kapitaalrekening (netto)

1. Estimates for earlier years are shown in Table XXXV.
 2. Published trade figures adjusted for balance of payments purposes.
 3. See Table XXXIV.
 4. Ships' stores, dock dues, ship repairs and crew expenditure.
 5. See Table XXXIIIA.
 6. Migrants' possessions, legacies, gifts, etc.
 7. Excluding banking institutions. See Table XXXIIIB.
 8. See Table XXXIIIC.
 9. Increase +, decrease —.
 10. Increase —, decrease + (excluding Reserve Bank investments).
 11. Increase —, decrease + (including Reserve Bank investments).
- † Preliminary estimates (revised).
* Included under "Private Capital".

1. Skattings vir vorige jare word in Tabel XXXV aangegee.
 2. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.
 3. Sien Tabel XXXIV.
 4. Skeepsvoorrade, hawefooie, herstel van skepe en bemanningsuitgawes.
 5. Sien Tabel XXXIIIA.
 6. Besittings van migrante, erfporsies, presente, ens.
 7. Uitgesonderd bankinstellings. Sien Tabel XXXIIIB.
 8. Sien Tabel XXXIIIC.
 9. Toename +, afname —.
 10. Toename —, afname + (uitgesonderd beleggings van Reserwebank).
 11. Toename —, afname + (insluitende beleggings van Reserwebank).
- † Voorlopige skattings (gewysig).
* Ingesluit onder "private kapitaal".

XXXIII—BALANCE OF PAYMENTS ITEMS

(£ S.A. millions)

A. INVESTMENT INCOME¹

Item	1958		1959		Pos
	Credit Krediet	Debit Debiet	Credit Krediet	Debit Debiet	
Direct Investment ² :					Direkte belegging ² :
Interest	1	3	1	3	Rente
Dividends	3	37	3	37	Dividende
Profits of branches	2	8	3	8	Winste van takke
Other Income	1	1	1	—	Ander inkomste
Total	7	49	8	48	Totaal
Non-Direct Investment:					Nie-direkte belegging:
Interest on Government Loans ³	—	4	—	4	Rente op Regeringslenings ³
Other Interest	4	6	4	5	Ander rente
Dividends	2	26	2	26	Dividende
Other Income	—	—	—	—	Ander inkomste
Total	6	36	6	35	Totaal
Total Investment Income	13	85	14	83	Totale beleggingsinkomste

B. PRIVATE CAPITAL MOVEMENTS

(Net changes in foreign liabilities and assets at transactions value)

B. PRIVATE KAPITAALBEWEGINGS

(Netto veranderings in buitelandse laste en bates teen transaksiewaarde)

Item	1958		1959		Pos
	Liabilities ⁶ Laste ⁶	Assets ⁷ Bates ⁷	Liabilities ⁶ Laste ⁶	Assets ⁷ Bates ⁷	
(a) Long-term Capital:					(a) Langtermyn kapitaal:
(i) Direct Investment ² —Branches ⁴	4	2	—1	4	(i) Direkte belegging ² —Takke ⁴
—Subsidiaries ⁴	16	9	17	5	—Filiale ⁴
—Other ⁴	—	—1	—	—	—Ander ⁴
(ii) Non-Direct Investment ⁴	2	2	—4	4	(ii) Nie-direkte belegging ⁴
(iii) Transactions in securities listed on the Stock Exchange ⁵	—1	—	—20	1	(iii) Transaksies in effekte op die effektebeurs genoteer ⁵
(iv) Total	21	12	—8	14	(iv) Totaal
(b) Short-term Capital:					(b) Korttermyn kapitaal:
(i) Direct Investment ² —					(i) Direkte belegging ² —
Trade Credits	12	5	3	—3	Handelskrediete
Other	10	—	3	—	Ander
(ii) Non-Direct Investment—					(ii) Nie-direkte belegging—
Trade Credits	2	—4	—2	5	Handelskrediete
Other	—	—	—2	—	Ander
(iii) Total	24	1	2	2	(iii) Totaal
(c) Total Private Capital	45	13	—6	16	(c) Totale privaat kapitaal

1. Net of tax.

2. Direct investment refers to (a) the investment of foreigners in undertakings in the Union in which they have a controlling interest, or (b) the investment of Union residents in undertakings abroad in which they have a controlling interest.

3. Including Government guaranteed loans.

4. Excluding item (a) (iii), i.e. transactions in securities listed on the Johannesburg Stock Exchange.

5. Adjusted for nominee transactions.

6. A net increase in foreign liabilities indicates a net inflow of capital, while a net decrease reflects a net outflow.

7. A net increase in foreign assets indicates a net outflow of capital, while a net decrease reflects a net inflow.

1. Netto van belasting.

2. Direkte belegging verwys na (a) die belegging van buitelanders in ondernemings in die Unie waarin hulle beherende belange het, of (b) die belegging van Unie-inwoners in ondernemings in die buiteland waarin hulle beherende belange het.

3. Insluitende lenings deur die Regering gewaarborg.

4. Uitgesonderd pos (a) (iii), d.w.s. transaksies in effekte wat op die Johannesburgse effektebeurs gekwoteer word.

5. Aangesuiwer vir transaksies van genomineerdes.

6. 'n Netto toename in buitelandse laste dui 'n netto toevloei van kapitaal aan, terwyl 'n netto afname 'n netto uitvloei weerspieël.

7. 'n Netto toename in buitelandse bates dui 'n netto uitvloei van kapitaal aan, terwyl 'n netto afname 'n netto toevloei weerspieël.

C. OFFICIAL AND BANKING INSTITUTIONS
(Net changes in foreign liabilities and assets and gold holdings)

(£ S.A. millions)

C. OFFISIËLE EN BANKINSTELLINGS
(Netto veranderings in buitelandse laste en bates en goudbesit)

(£ S.A. miljoene)

Item	1958	1959	1960					Pos
	Year Jaar	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
(a) LONG-TERM LIABILITIES :								(a) LANGTERMYN LASTE :
Government—I.B.R.D. Loans*	5.0	7.1	0.3	—1.6	—1.2	....	....	Regering—I.B.H.O. lenings*
—Other Loans	7.3	9.9	— 8.5	13.3	2.5	....	....	—Ander lenings
Reserve Bank	—	—	7.2	—7.2	—	....	....	Reserwebank
Commercial Banks	0.5	—1.7	4.6	—0.1	2.6	....	....	Handelsbanke
Total	12.8	15.3	3.6	4.4	3.9	....	....	Totaal
(b) SHORT-TERM LIABILITIES :								(b) KORTTERMYN LASTE :
Government—Liabilities to I.M.F.	12.9	0.3	—	—	—	....	....	Regering—Laste teenoor I.M.F.
—Liabilities to I.B.R.D.	—0.8	— 0.8	—	—0.8	—	....	....	—Laste teenoor I.B.H.O.
—Other .....	—	—	—	—	—	....	....	—Ander
Reserve Bank—Loans	—3.5	— 3.6	—	—	7.1	....	....	Reserwebank—Lenings
—Liabilities to I.M.F. and I.B.R.D.	—0.1	0.2	—	—0.2	—	....	....	—Laste teenoor I.M.F. en I.B.H.O.
—Other	—	0.1	—	—	—	....	....	—Ander
Commercial Banks	9.0	— 5.9	— 0.7	—0.5	—1.1	....	....	Handelsbanke
Total	17.5	— 9.7	— 0.7	—1.5	6.0	....	....	Totaal
(c) LONG-TERM ASSETS :								(c) LANGTERMYN BATES :
Government—Subscription to I.F.C. and I.M.F.	—	17.8	—	—	—	....	....	Regering—Subskripsie aan I.F.K. en I.M.F.
—Other	—5.0	—	—	—	—	....	....	—Ander
Reserve Bank—Investments	1.0	1.6	0.7	—0.4	0.5	....	....	Reserwebank—Beleggings
Commercial Banks	—0.5	2.0	— 1.5	1.3	—0.9	....	....	Handelsbanke
Total	—4.5	21.4	— 0.8	0.9	—0.4	....	....	Totaal
(d) SHORT-TERM ASSETS :								(d) KORTTERMYN BATES :
Government	— 0.1	1.2	— 0.2	—0.8	0.1	....	....	Regering
Reserve Bank	11.0	28.7	—14.1	—28.5	—1.7	....	....	Reserwebank
Commercial Banks	— 5.9	— 1.1	— 0.2	3.7	—6.7	....	....	Handelsbanke
Total	5.0	28.8	—14.5	—25.6	—8.3	....	....	Totaal
(e) GOLD HOLDINGS :								(e) GOUDBESIT :
Reserve Bank	— 1.8	9.5	6.2	—5.8	—12.4	....	....	Reserwebank
Commercial Banks .....	—	—	—	—	—	....	....	Handelsbanke
Total	— 1.8	9.5	6.2	—5.8	—12.4	....	....	Totaal

* Including loans to Escom guaranteed by the Government.

* Insluitende lenings aan Eskom gewaarborg deur die Regering.

XXXIV.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

Goudtransaksies van die Unie

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE ⁶ (£ S.A. millions) — WAARDE ⁶ (£ S.A. miljoene)							
Annually— Jaarliks—							
1950	122.0	0.1	122.0	25.0	147.0		
1951	152.6	—	152.6	2.4	150.1		
1952	159.0	—	159.0	7.1	151.9		
1953	150.6	—	150.6	2.2	152.8		
1954	156.5	—	156.5	8.1	164.6		
1955	178.2	—	178.2	4.6	182.7		
1956	193.2	—	193.2	4.2	197.4		
1957	217.0	—	216.9	2.6	214.3		
1958	222.0	0.1	221.9	1.8	220.1		
1959	242.2	—	242.2	9.5	251.7		
Quarter Ended— Kwartaal geëindig—							
1959—March/Maart	61.6	—	61.6	6.6	55.0		
June/June	59.3	—	59.3	2.7	62.0		
September	59.4	—	59.4	8.8	68.2		
December/Desember	61.9	—	61.9	4.6	66.5		
1960—March/Maart	57.9	—	57.9	6.2	64.1		
June/June	69.3	—	69.3	5.8	63.4		
September	84.8	—	84.8	12.4	72.4		
December/Desember							
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually— Jaarliks—							
1950	9,583	4	9,579	1,966	11,545	11,665	120
1951	11,622	3	11,619	197	11,422	11,517	95
1952	12,435	2	12,433	570	11,863	11,819	44
1953	12,001	1	12,000	178	12,178	11,941	237
1954	12,542	2	12,540	653	13,192	13,237	45
1955	14,207	1	14,206	367	14,573	14,601	28
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,342	2	17,340	214	17,126	17,031	95
1958	17,782	4	17,778	145	17,633	17,656	23
1959	19,395	2	19,393	770	20,163	20,066	97
Quarter Ended— Kwartaal geëindig—							
1959—March/Maart	4,940	—	4,940	531	4,408	4,651	243
June/June	4,759	1	4,758	218	4,976	5,033	58
September	4,752	1	4,751	713	5,465	5,211	254
December/Desember	4,944	—	4,944	371	5,315	5,170	145
1960—March/Maart	4,627	—	4,627	501	5,128	5,155	27
June/June	5,538	—	5,538	470	5,068	5,384	316
September	6,782	—	6,782	1,003	5,779	5,444	334
December/Desember							

1. Including sales of gold products.
2. Equal to column (1) minus column (2).
3. Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949.)
4. Equal to column (3) plus column (4).
5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
6. At transaction values.

1. Insluitende verkope van goudprodukte.
2. Gelyk aan kolom (1) minus kolom (2).
3. In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaardering in die jare 1946 en 1949.)
4. Gelyk aan kolom (3) plus kolom (4).
5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere opossings.
6. Teen transaksiewaardes.

XXXV.—BALANCE OF PAYMENTS
(£S.A. millions)

BETALINGSBALANS
(£S.A. miljoene)

Item	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	Pos
CURRENT ACCOUNT: †											LOPENDE REKENING:
Merchandise—Imports, f.o.b. ...	—358	—318	—307	—470	—421	—431	—446	—489	—501	—558	Koopware—Invoere, v.a.b.
—Exports, f.o.b. ...	144	146	218	290	290	299	333	370	412	446	—Uitvoere, v.a.b.
—Trade Balance ...	—214	—172	—89	—180	—131	—132	—113	—119	—89	—112	—Handelsbalans
Net Gold Output ...	100	114	147	150	152	153	165	183	198	214	Netto goudproduksie
Freight and Insurance on Imports	—39	—33	—28	—44	—44	—41	—40	—45	—44	—53	Vrag en versekering op invoere
Investment Income (net) ...	—26	—32	—47	—56	—59	—61	—65	—70	—74	—73	Inkomste uit belegging (netto)
Other Current Items (net) ...	3	4	4	2	2	—	1	6	13	14	Ander lopende poste (netto)
Total Current Account (net) ...	—176	—119	—13	—128	—80	—81	—52	—45	4	—10	Totaal lopende rekening (netto)
CAPITAL ACCOUNT:											KAPITAALREKENING:
Private Capital (net) ¹ ...	92	54	67	78	60	50	76	10	9	—29	Private kapitaal (netto) ¹
Official and Banking Institutions:											Offisiële en bankinstellings:
Long-term Liabilities (net) ...	—	5	16	15	15	3	22	16	—3	2	Langtermyn laste (netto)
Short-term Liabilities (net) ...	—	—2	1	—3	—2	—2	—2	—1	2	7	Korttermyn laste (netto)
Long-term Assets (net) ² ...	—	—	—	—	—	—	—	—	—1	—	Langtermyn bates (netto) ²
Gold and Foreign Exchange Reserves ² ...	84	62	—71	38	7	30	—44	20	—11	30	Goud- en buitelandse valuta-reserwes ²
Total Capital Account (net) ...	176	119	13	128	80	81	52	45	—4	10	Totaal kapitaalrekening (netto)

1. Including omissions and errors.
2. Increase —, decrease +.
† Including lend-lease payment of £25 million.

1. Insluitende weglatings en foute.
2. Toename —, afname +.
† Insluitende huurleenbetaling van £25 miljoen.