



QUARTERLY BULLETIN
OF
STATISTICS

STATISTIESE
KWARTAALBLAD

No. 57
SEPTEMBER
1960

I N H O U D

Grafieke	Bladsy iv-v
Oorsig	x

TABELLE

BANKWESE EN FINANSIES:

i. Suid-Afrikaanse Reserwebank	1-2
ii. Handelsbanke	3-4
iii. Volksbanke	5
iv. Leningsbanke	6
v. Deposito-nemende instellings	7
vi. Ander Trustmaatskappye	8
vii. Trustbates	8
viii. Opspaarbank	9
ix. Unieleningstifikate	9
x. Nasionale Finansiële korporasie	10
xi. Diskonterings- en/of aksepteringshuise	11
xii. Land- en Landboubank	12
xiii. Bouverenigings	13
xiv. Versekeringsmaatskappye	14
xv. Lastes van die banksektor	15
xvi. Bates van die banksektor	16
xvii. Geldhoeveelheid en rentedraende deposito's by die banksektor	17
xviii. Bankdebette	18
xix. Omloopsnelheid van onmiddellik opeisbare deposito's	18
xx. Rentekoerse	19
xxi. Rendement op staatseffekte	20
xxii. Effektebeursindekse	20
xxiii. Maatskappye geregistreer	21
xxiv. Wisselkoerse	22
xxv. Staatsfinansies	23-24
xxvi. Besit van Staatskuld	25

PRYSE:

xxvii. Prysindekse	26
--------------------	----

HANDEL EN VERVOER:

xxviii. Kleinhandelsverkope	27
xxix. Suid-Afrikaanse Spoorweë	28
xxx. Registrasie van nuwe motorvoertuie	28
xxxi. Buitelandse handel	29

PRODUKSIE EN WERKVERSKAFFING:

xxxii. Minerale produksie	30
xxxiii. Werkverskaffing	31
xxxiv. Produksie- en ander indekse	32

NASIONALE REKENINGE:

xxxv. Volksinkome	33
xxxvi. Binnelandse kapitaalvorming	34-36
xxxvii. Nasionale rekeninge	37-40

BETALINGSBALANS:

xxxviii } tot xli. }	Betalingsbalans	41-46
----------------------------	-----------------	-------

C O N T E N T S

Charts	Page iv-v
Review	vi

TABLES

BANKING AND FINANCE:

i. S.A. Reserve Bank	1-2
ii. Commercial Banks	3-4
iii. People's Banks	5
iv. Loan Banks	6
v. Deposit-Receiving Institutions	7
vi. Other Trust Companies	8
vii. Trust Assets	8
viii. Post Office Savings Bank	9
ix. Union Loan Certificates	9
x. National Finance Corporation	10
xi. Discount and/or Accepting Houses	11
xii. Land and Agricultural Bank	12
xiii. Building Societies	13
xiv. Insurance Companies	14
xv. Liabilities of the Banking Sector	15
xvi. Assets of the Banking Sector	16
xvii. Money Supply and Interest-bearing Deposits with Banking Sector	17
xviii. Bank Debits	18
xix. Velocity of Demand Deposits	18
xx. Interest Rates	19
xxi. Government Bond Yield	20
xxii. Stock Exchange Indexes	20
xxiii. Companies Registered	21
xxiv. Foreign Exchange Rates	22
xxv. Government Finance	23-24
xxvi. Ownership of Public Debt	25

PRICES:

xxvii. Indexes of Prices	26
--------------------------	----

TRADE AND TRANSPORTATION:

xxviii. Retail Sales	27
xxix. South African Railways	28
xxx. New Motor Vehicles Registered	28
xxxi. Foreign Trade	29

PRODUCTION AND EMPLOYMENT:

xxxii. Mineral Production	30
xxxiii. Employment	31
xxxiv. Production and Other Indexes	32

NATIONAL ACCOUNTS:

xxxv. National Income	33
xxxvi. Domestic Capital Formation	34-36
xxxvii. National Accounts	37-40

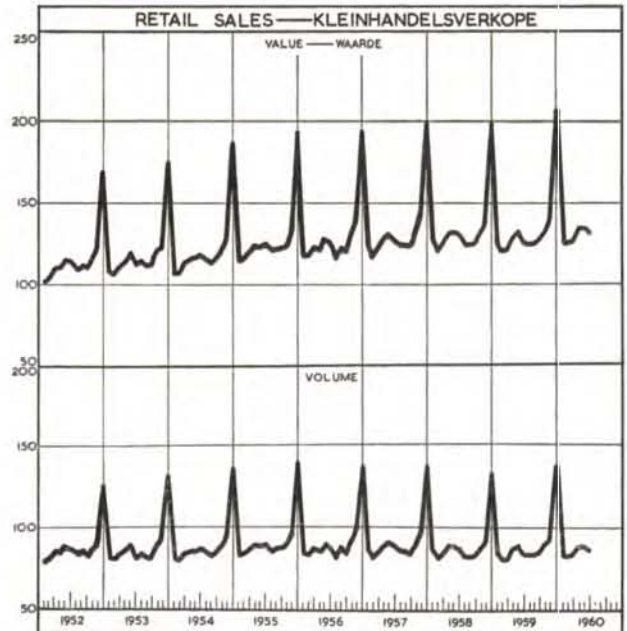
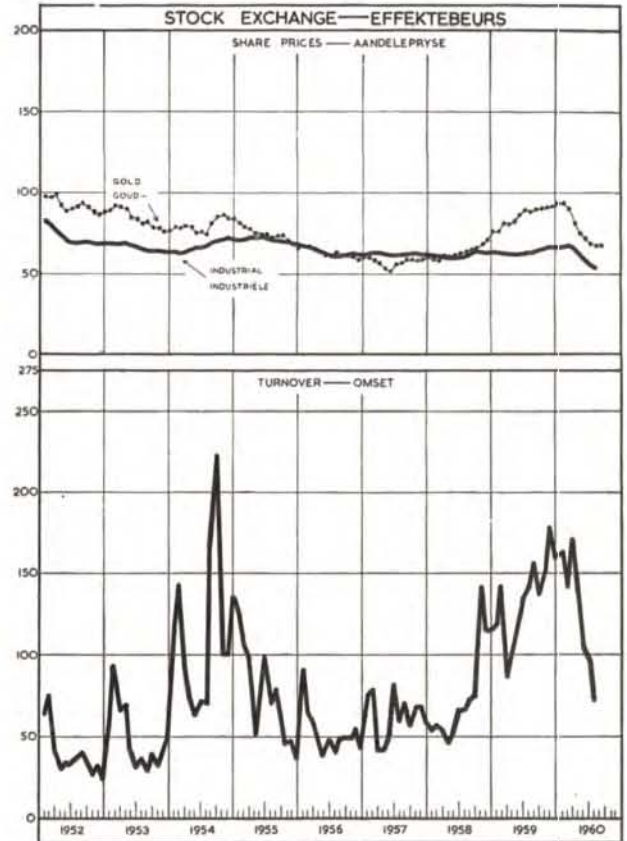
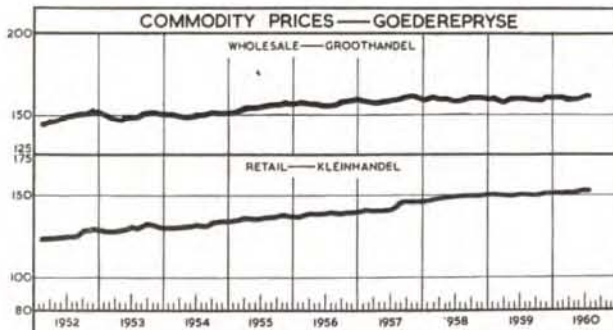
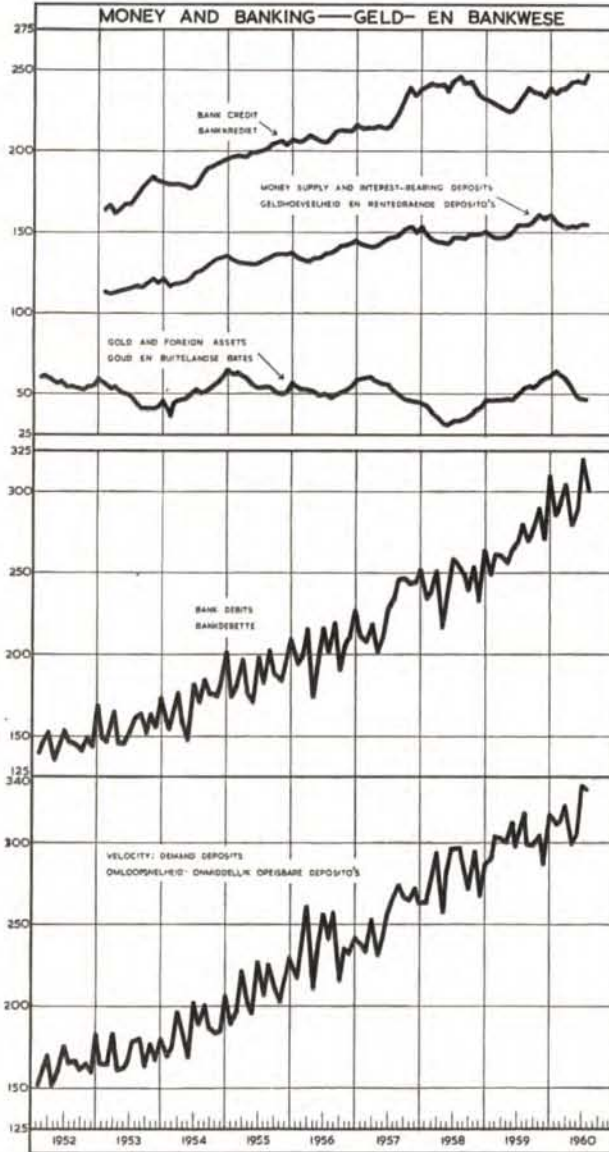
BALANCE OF PAYMENTS:

xxxviii } to xli. }	Balance of Payments	41-46
---------------------------	---------------------	-------

Nota. — Wanneer syfers tot 'n bepaalde graad van benadering gegee word, is die aangegeve totaal nie noodwendig gelyk aan die som van sy dele nie.
Note. — Where figures are given to a certain degree of approximation the total shown does not necessarily equal the sum of its constituent items.

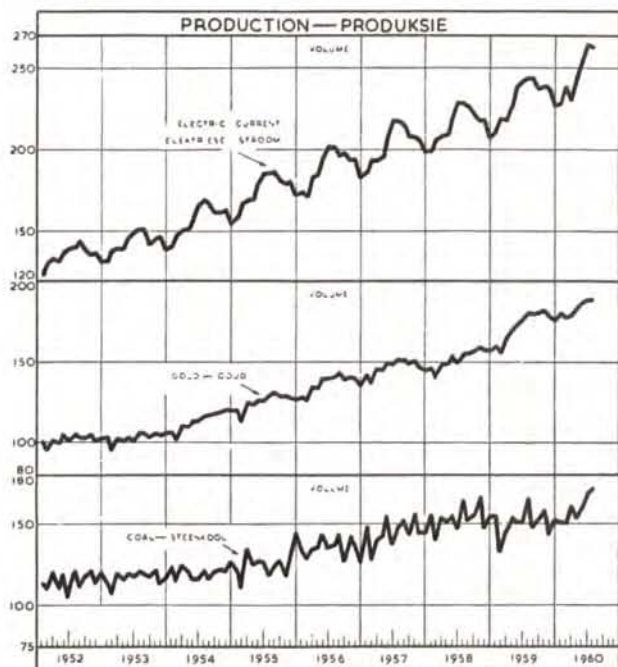
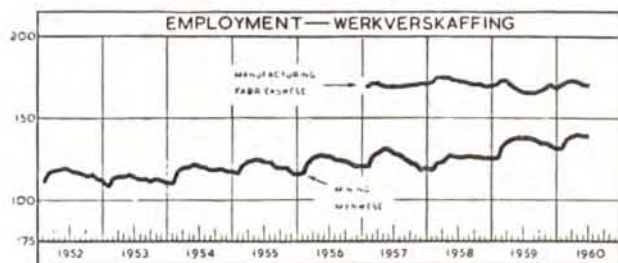
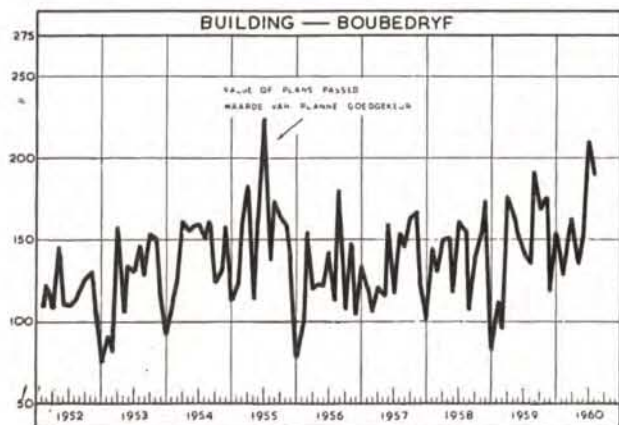
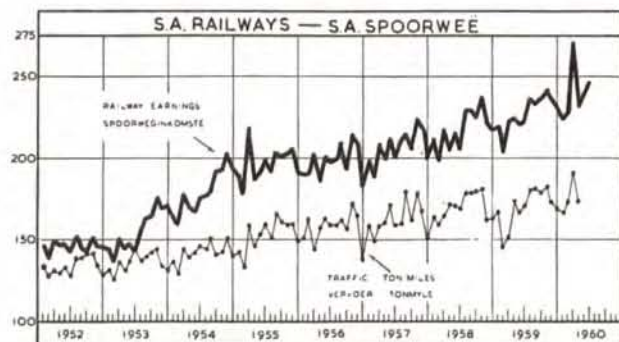
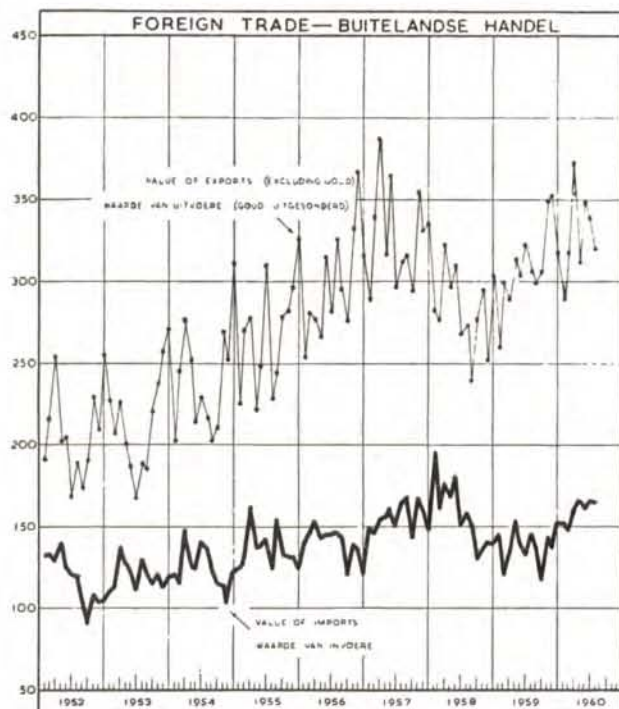
ECONOMIC TENDENCIES IN THE UNION

INDEXES: 1948=100



EKONOMIESE TENDENSE IN DIE UNIE

INDEKSE: 1948=100



ECONOMIC REVIEW

During the second quarter of 1960, the Union's overall monetary volume of economic activity continued to increase, while on external account, there was a further decline in its gold and foreign exchange reserves.

Preliminary national accounts estimates show that the Union's gross national product at market prices, which had increased by only £83 million or 3.6 per cent in the year ended June, 1959, rose by £139 million to £2,510 million, or by 5.9 per cent, in the year ended June, 1960. Taking into account price movements, it would appear that the real gross national product per capita increased by about 3 per cent in the latter period, compared with a slight decline in the preceding year.

Considered on a quarterly basis, the estimates indicate a continuation during the first and second quarters of 1960, of the upward movement which had set in during the second half of 1959. The gross national product, therefore, declined less than seasonally during the first quarter, and then increased more than seasonally during the second quarter.

The increase in the second quarter was reflected on the expenditure side of the accounts in a substantial rise in consumption and a small increase in gross domestic saving. However, the Union's net current balance with the outside world showed a deficit of about £7 million in the second quarter compared with a surplus of £15 million in the first quarter, and this change of £22 million, together with the small increase in gross domestic saving, indicates a substantial increase in gross domestic capital formation. The last-mentioned increase occurred notwithstanding a decline in fixed investment by the South African Railways and Harbours, and was principally accounted for by a considerable rise in private investment, which, in turn, was caused by an increase in investment in inventories, and to a lesser extent, by an increase in fixed investment. This increase in private fixed investment compares with a decline in the first quarter of the year.

The further expansion in the Union's monetary volume of economic activity in the second quarter of 1960 is also reflected in the movements registered in the seasonally adjusted value indices shown in the table below. Notwithstanding a sharp decline in stock exchange turnover, bank debits rose

Indices — Excluding Seasonal Changes
(1948 = 100)

	1959			1960	
	1st Qtr.	2nd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.
Bank Debits	257	270	286	293	304
Discounts and Advances of Commercial Banks	225	228	230	243	257
Stock Exchange Turnover	109	136	146	157	133
Value of Gold Production	237	249	261	264	266
Value of Imports	129	139	150	150	161
Value of Exports*	284	318	323	326	335
Railway Earnings	220	228	232	250	244
Value of Retail Sales	133	133	136	137	138
Value of Property Transactions	73	82	87	99	92
Value of Building Plans Passed	128	149	164	153	161
Employment:					
Mining	132	134	138	136	135
Manufacturing	170	168	169	170	171

further from the first to the second quarter, while increases also occurred in imports, exports, discounts and advances of the commercial banks, building plans passed, gold production and retail sales. On the other hand, property transactions and railway earnings declined, although the decrease in the latter could be associated with the exceptionally high figure which was registered in March. In the case of manufacturing, the employment index indicates a slight further increase during the second quarter.

BALANCE OF PAYMENTS

After declining by £7 million in the first quarter of 1960, the Union's gold and foreign exchange reserves showed a further decrease of £32 million in the second quarter, due largely to a continued net outflow of capital, but also to a net deficit on current account.

Imports increased from £137 million in the first quarter to £149 million in the second quarter, and exports from £112 million to £114 million, so that the trade deficit increased from £25 million to £35 million. In addition, the net gold output declined slightly, while net current invisible payments showed a substantial increase, largely on account of seasonal factors. As a result of these changes, the current account showed a net deficit of about £7 million in the second quarter, compared with a net surplus of £15 million in the first quarter.

On capital account, official and banking institutions accounted for a net inflow of capital of about £1 million during the second quarter, leaving

* Excluding gold.

a net outflow of private capital of £26 million, which equalled the net outflow during the first quarter. Of this total net outflow of £52 million of private capital funds (including omissions and errors in the estimates) during the first two quarters of 1960, an amount of £47 million is identifiable from the results of the Reserve Bank's quarterly surveys of foreign transactions, liabilities and assets, as follows:

(1) The net outflow of Union resident funds, mainly to the Federation of Rhodesia and Nyasaland, amounted to about £7 million, of which long-term funds accounted for about £4 million.

(2) Foreign capital funds showed a net outflow of £40 million, of which £21 million represented net repurchases of Union securities by Union residents from foreigners, as reported by stockbrokers and after adjustment for nominee and direct transactions.[†] The balance of the net outflow consisted of £9 million of other long-term (including repayments on uranium loans of nearly £4 million), and £10 million of short-term funds, mainly to the United Kingdom.

During July and August, 1960, the Union's gold and foreign exchange reserves declined further by about £11 million, and this decline could be associated partly with the normal seasonal pattern in the reserves, which usually show a downward tendency during the first nine months of the year, and then an upward movement from about October to December.

Preliminary trade figures (after adjustment for balance of payments purposes) indicate that imports remained at a high level in July and August, amounting to about £49 million and £55 million, respectively, partly due to the importation of Boeing aircraft and diesel locomotives. On the other hand, exports declined to £37 million in July and £32 million in August, largely as a result of seasonal factors. Taking these figures into account, it is estimated that the decline of £11 million in the reserves during the two months, was the result of a net current deficit of about £10 million, and a net outflow of capital of only £1 million. However, short-term foreign loans received by the official

[†] The monthly unadjusted figures reported by stockbrokers are as follows (£ millions):

	Purchases by Union Residents	Sales by Union Residents	Net Purchases
1960—Jan.	5.3	3.3	2.0
Feb.	5.7	2.0	3.7
Mar.	6.9	2.2	4.7
Apr.	5.6	1.0	4.6
May	3.9	1.1	2.8
Jun.	3.0	1.4	1.6
1st Half	30.4	11.0	19.4
Jul.	3.0	0.9	2.1
Aug. (Preliminary)	2.8	0.6	2.2

and banking sector amounted to about £7 million, while this sector's long-term foreign liabilities declined by about £2 million, leaving a net outflow of private capital of approximately £6 million. Of the latter amount, over £4 million represented net repurchases of Union securities by Union residents from foreigners.

During the first two days of September, the reserves declined further by £0.9 million, but then increased by £3.5 million to £101.3 million on September 16, partly due to the receipt by the Union Government of a loan of £2.5 million from three Swiss banks.

MONEY AND BANKING

In the second quarter of the year, when income tax collections decline, the government, as a rule, not only draws down the funds it has available in the form of deposits with the banking sector, but also borrows from that sector, thereby causing a substantial increase in the public's liquid assets. During the second quarter of 1960, however, the Government not only had a smaller than usual deficit, namely, £31 million compared with £48 million and £44 million in the second quarters of 1958 and 1959, respectively, but financed this deficit largely through net borrowing from sources outside the banking sector. Thus it will be seen from the table below that the decrease of £19 million in the Government's deposits during this quarter, was mainly due to a contra-seasonal reduction of £17 million of its debt with the banking sector.

Changes in Liabilities and Assets of the Banking Sector

(£ millions)

	1959		1960	
	1st Qtr.	2nd Qtr.	1st Qtr.	2nd Qtr.
Domestic Money Supply —	—14	+12	+14	—19
Domestic Interest-bearing deposits	—10	+31	—4	—15
Total	—24	+43	+10	—34
Net gold and foreign exchange reserves ¹	+8	+10	+19	—7
Claims on Government ²	—13	+5	—11	—16
Government Deposits ³	—14	+19	—18	—18
Claims on local governments	—6	+1	+9	—8
Claims on private sector	—2	+1	+8	+26
Long-term foreign liabilities ³	—1	—	+3	—12
Unclassified items	+4	+7	—	+1
Total	—24	+43	+10	—34

1. Gold and foreign exchange reserves less short-term foreign liabilities.

2. Excluding Government stock held by Reserve Bank i.r.o. external debt of the Government.

3. Increase —; decrease +.

As against a decline of £30 million in the banking sector's net gold and foreign exchange reserves (due to the unfavourable balance of payments), the net decline in Government deposits, therefore, amounted to only £2 million during the second quarter. However, other items in the balance sheet which affect the public's liquid assets with the banking sector, showed an increase of £38 million (the bulk of which, namely, £22 million, was accounted for by a further increase in bank credit extended to the private sector), so that these liquid assets showed a net increase of £10 million for the quarter.

In regard to the extension of bank credit to the private sector, the commercial banks' discounts and advances in the Union, which had increased by £23 million in the first quarter of 1960, rose further by £19 million in the second quarter, and continued to increase in July, namely, by £10 million. This increase of £52 million during the first seven months of 1960, compares with an increase of £13 million during the same period last year.

MONEY MARKET

Although the usual seasonal factors again tended to ease money market conditions in the Union during the second quarter of 1960, their effect was neutralised by the unfavourable balance of payments.

Changes in Liabilities and Assets of the Reserve Bank (£ millions)

<i>Changes in ease or tightness of money market:</i>	1959		1960		<i>Jul./Aug.</i>
	<i>1st Qtr.</i>	<i>2nd Qtr.</i>	<i>1st Qtr.</i>	<i>2nd Qtr.</i>	
A. The SYMPTOMS:					
Increase (—) in net extent of recourse to Reserve Bank by:					
Commercial banks	— 4	+ 2	— 6	— 11	— 4
N.F.C.	— 6	+ 22	— 14	+ 8	— 14
Discount houses	— 1	+ 1	— 3	+ 1	+ 3
	—	—	—	—	—
Total easing (+) or tightening (—) of money market	— 11	+ 25	— 23	— 2	— 15
B. THE CAUSES:					
Net gold and foreign exchange	+ 7	+ 3	— 7	— 35	— 19
Credit to Government	+ 4	— 1	+ 1	—	—
Government deposits*	— 14	+ 19	— 3	+ 14	+ 2
Net claims on local governments	— 14	+ 6	— 19	+ 7	—
Note liabilities*	+ 5	—	+ 6	— 3	—
Net claims on private sector	+ 2	— 6	+ 5	+ 9	—
Sundry causes	— 1	+ 4	— 6	+ 6	+ 2
	—	—	—	—	—
Total	— 11	+ 25	— 23	— 2	— 15

* Increase —; decrease +.

As will be seen from the table below, seasonal declines of £14 million and £7 million, respectively, were registered in Government and provincial government deposits with the Reserve Bank during this period, while the Bank's net claims on the private sector rose by £9 million and "sundry" causal factors by £6 million. On the other hand, the Bank's net gold and foreign exchange reserves dropped by £35 million, while its note liabilities increased by £3 million. The net result, therefore, was a tightening of the money market to the extent of about £2 million during this period.

During the two months July and August, there was a further tightening of the market to the extent of about £15 million, as reflected in the net increase in the extent of recourse by the money market, mainly by the National Finance Corporation and the commercial banks, to the Reserve Bank. This further tightening continued to reflect the unfavourable balance of payments.

INTEREST RATES

In view of the downward movement in the Union's gold and foreign exchange reserves, and the higher level of interest rates ruling in the United Kingdom, the Reserve Bank, on August 10, 1960, raised the local Bank rate from 4 to 4½ per cent, and at the same time made an upward adjustment of ¼ per cent in its pattern of rates for market operations in Government stock, in respect of maturities up to 10 years. Furthermore, the Bank announced that it had requested the commercial banks to exercise caution in the granting of credit for the financing of imports, particularly imports of consumer goods. Shortly afterwards, on August 19, the commercial banks raised their minimum overdraft rate from 6 to 6½ per cent, while they also increased their rates on three and six months deposits by ¼ per cent to 3.625 and 3.75 per cent, respectively, and made their rate of 4 per cent on twelve months deposits applicable to any amount of deposits. On September 7, the Reserve Bank announced that "in view of the recent firming tendency of long-term rates in the gilt-edged market, in general, it has decided to make a further adjustment in its pattern of rates for open-market operations in Government stock, namely, to raise the rate for maturities in excess of 10 years, from 5¼ to 5½ per cent."

As far as money market interest rates are concerned, the tendency was upward during the second quarter of the year, as well as during July, and the Treasury bill tender rate, for example, rose from 3.483 per cent on April 1 to 3.721 per cent on July 29. Following the raising of the Bank rate, money market rates increased substantially further in the second week of August, but then

showed a slight downward tendency during the subsequent five weeks. Thus the Treasury bill tender rate, which had increased to 3.813 per cent on August 12, declined to 3.663 per cent by September 16.

T. W. de Jongh,
Head: Department of Economic Research and Statistics.

EKONOMIESE OORSIG

Gedurende die tweede kwartaal van 1960 het die totale monetêre omvang van die Unie se ekonomiese bedrywigheid verder toegeneem, terwyl daar op buitelandse rekening 'n verdere afname in die goud- en buitelandse valutareserwes was.

Voorlopige ramings van die nasionale rekeninge toon dat die Unie se bruto volksproduksie teen markpryse, wat met slegs £83 miljoen of 3.6 persent gedurende die jaar geëindig Junie 1959 toegeneem het, met £139 miljoen tot £2,510 miljoen, of met 5.9 persent, in die jaar geëindig Junie 1960 gestyg het. Indien prysbewegings in aanmerking geneem word, wil dit voorkom asof reële bruto volksproduksie per capita met ongeveer 3 persent gedurende die laaste tydperk toegeneem het, vergeleke met 'n effense daling in die voorgaande jaar.

Op 'n kwartaalbasis gesien, toon die ramings 'n voortsetting gedurende die eerste en tweede kwartale van 1960 van die opwaartse beweging wat gedurende die tweede helfte van 1959 ingetree het. Die bruto volksproduksie het dus minder as seisoengewyse gedurende die eerste kwartaal gedaal, en toe meer as seisoengewyse gedurende die tweede kwartaal toegeneem.

Die toename in die tweede kwartaal word aan die uitgewekant van die rekeninge weerspieël in 'n aansienlike styging in verbruik en 'n kleiner toename in bruto binnelandse besparing. Die Unie se netto lopende rekening met die res van die wêreld het egter 'n tekort van ongeveer £7 miljoen in die tweede kwartaal getoon vergeleke met 'n oorskot van £15 miljoen in die eerste kwartaal, en hierdie verandering van £22 miljoen tesame met die klein toename in bruto binnelandse besparing, dui op 'n aansienlike toename in bruto binnelandse kapitaalvorming. Laasgenoemde toename het voorgekom niteenstaande 'n afname in vaste belegging deur die Suid-Afrikaanse Spoorweë en Hawens, en is hoofsaaklik verantwoord deur 'n aansienlike toename in private belegging, wat op sy beurt weer veroorsaak is deur 'n toename in belegging in voorrade en, tot 'n mindere mate, deur 'n toename in vaste belegging. Hierdie toename in private vaste belegging het gevolg op 'n afname in die eerste kwartaal van die jaar.

Die verdere toename in die monetêre omvang van die Unie se ekonomiese bedrywigheid gedurende die tweede kwartaal van 1960 word ook weerspieël in die bewegings wat in onderstaande waarde-
indekse, ná aansuiwering vir seisoenskommelings, plaasgevind het. Niteenstaande 'n skerp daling

in aandelebeursomset, het bankdebette verder gestyg vanaf die eerste tot die tweede kwartaal, terwyl toenames ook voorgekom het in invoere, uitvoere, diskonteringe en voorskotte van die handelsbanke, bouplanne goedgekeur, goudproduksie en kleinhandelsverkope. Aan die anderkant het eiendomstransaksies en spoorweginkomste afgeneem, alhoewel die afname in laasgenoemde in verband gebring kan word met die buitengewone hoë syfer wat in Maart aangeteken is. In die geval van fabriekswese, toon die indeks van werkverskaffing 'n verdere klein toename gedurende die tweede kwartaal.

Indekse — Aangesuiwer vir seisoenskommelings

(1948 = 100)

	1959			1960	
	1ste kw.	2de kw.	4de kw.	1ste kw.	2de kw.
Bankdebette	257	270	286	293	304
Diskonteringe en voorskotte van handelsbanke	225	228	230	243	257
Effektebeursomset	109	136	146	157	133
Waarde van goudproduksie	237	249	261	264	266
Waarde van invoere	129	139	150	150	161
Waarde van uitvoere*	284	318	323	326	335
Spoorweginkomste	220	228	232	250	244
Waarde van kleinhandelsverkope	133	133	136	137	138
Waarde van eiendomstransaksies	73	82	87	99	92
Waarde van bouplanne goedgekeur	128	149	164	153	161
Werkverskaffing:					
Mynwese	132	134	138	136	135
Fabriekswese	170	168	169	170	171

BETALINGSBALANS

Na 'n daling van £7 miljoen in die eerste kwartaal van 1960, het die Unie se goud- en buitelandse valutareserwes 'n verdere afname van £32 miljoen in die tweede kwartaal getoon, hoofsaaklik weens 'n volgehoue netto uitvloeï van kapitaal, maar ook weens 'n netto tekort op lopende rekening.

Invoere het van £137 miljoen in die eerste kwartaal tot £149 miljoen in die tweede kwartaal toegeneem, en uitvoere van £112 miljoen tot £114 miljoen, sodat die handelstekort van £25 miljoen tot £35 miljoen gestyg het. Hierbenewens het die netto goudproduksie effens gedaal, terwyl netto lopende onsigbare betalings 'n aansienlike toename getoon het, hoofsaaklik a.g.v. seisoensfaktore. Weens hierdie veranderinge het die lopende rekening 'n netto tekort van ongeveer £7 miljoen in

* Goud uitgesluit.

die tweede kwartaal getoon, vergeleke met 'n netto oorskot van £15 miljoen in die eerste kwartaal.

Op kapitaalrekening was offisiële en bankinstellings gedurende die tweede kwartaal vir 'n netto toevloei van £1 miljoen aan kapitaal verantwoordelik, wat 'n netto uitvloei van £26 miljoen aan private kapitaal laat, en lg. bedrag was gelykstaande aan die netto uitvloei gedurende die eerste kwartaal. Van hierdie totale uitvloei van £52 miljoen aan private kapitaalfondse (met inbegrip van weglatings en foute in die ramings) gedurende die eerste twee kwartale van 1960, is 'n bedrag van £47 miljoen bepaalbaar uit die resultate van die Reserwebank se kwartaallikse opname van buitelandse transaksies, laste en bates, soos volg:

(1) Die netto uitvloei van Unie-inwonerfondse, hoofsaaklik na die Federasie van Rhodesië en Njassaland, het ongeveer £7 miljoen bedra, waarvan langtermynfondse vir ongeveer £4 miljoen verantwoordelik is.

(2) Buitelandse kapitaalfondse het 'n netto uitvloei van £40 miljoen getoon, waarvan £21 miljoen netto heraankope van Unie-effekte deur Unie-inwoners vanaf buitelanders verteenwoordig, soos opgegee deur effektemakelaars en ná aansuiwering vir transaksies wat direk en deur genomineerdes aangegaan is.[†] Die saldo van die netto uitvloei het bestaan uit £9 miljoen aan ander langtermynfondse (met inbegrip van byna £4 miljoen aan terugbetalings op uraanlenings), en £10 miljoen aan korttermynfondse, hoofsaaklik na die Verenigde Koninkryk.

Gedurende Julie en Augustus 1960 het die Unie se goud- en buitelandse valuta-reserwes verder afgeneem met ongeveer £11 miljoen, en hierdie afname kan gedeeltelik in verband gebring word met die normale seisoenspatroon in die reserwes, wat gewoonlik 'n afwaartse neiging gedurende die eerste nege maande van die jaar toon, en dan 'n

opwaartse beweging vanaf ongeveer Oktober tot Desember.

Voorlopige handelsyfers (ná aansuiwering vir betalingsbalansdoeleindes) dui aan dat invoere in Julie en Augustus op 'n hoë peil gehandhaaf is en op £49 miljoen en £55 miljoen, onderskeidelik, te staan gekom het, gedeeltelik weens die invoer van Boeing vliegtuie en diesel lokomotiewe. Aan die ander kant het uitvoere tot £37 miljoen in Julie en £32 miljoen in Augustus afgeneem, hoofsaaklik as gevolg van seisoensfaktore. Met in ag name van hierdie syfers, word geraam dat die daling van £11 miljoen in die reserwes gedurende die twee maande die resultaat was van 'n netto lopende tekort van ongeveer £10 miljoen, en 'n netto uitvloei van kapitaal van slegs £1 miljoen. Netto buitelandse korttermynlenings wat deur die offisiële en banksektor ontvang is, het egter ongeveer £7 miljoen bedra, terwyl hierdie sektor se langtermyn buitelandse laste met sowat £2 miljoen gedaal het, sodat daar 'n bedrag van ongeveer £6 miljoen oorbly wat die netto uitvloei van private kapitaal verteenwoordig. Van laasgenoemde bedrag het meer as £4 miljoen netto heraankope van Unie-effekte deur Unie-inwoners vanaf buitelanders verteenwoordig.

Gedurende die eerste twee dae van September het die reserwes verder met £0.9 miljoen afgeneem, maar toe met £3.5 miljoen tot £101.3 miljoen op 16 September gestyg, gedeeltelik as gevolg van die ontvangs deur die Unieregering van 'n lening van £2.5 miljoen van drie Switserse banke.

GELD- EN BANKWESE

In die tweede kwartaal van die jaar, wanneer invorderings van inkomstebelasting afneem, trek die Regering gewoonlik nie alleen op sy fondse wat in die vorm van deposito's by die banksektor beskikbaar is nie, maar leen ook nog by die banksektor, om sodoende 'n aansienlike toename in die likwiede bates van die publiek te veroorsaak. Gedurende die tweede kwartaal van 1960, egter, het die Regering nie slegs 'n kleiner tekort as gewoonlik gehad nie, nl. £31 miljoen in vergelyking met £48 miljoen en £44 miljoen in die tweede kwartale van 1958 en 1959, onderskeidelik, maar het hierdie tekort boonop hoofsaaklik gefinansier deur middel van lenings verkry van bronne buite die banksektor. Soos uit onderstaande tabel

[†] Die maandelikse syfers opgegee deur effektemakelaars, vóór aansuiwering, is soos volg (£ miljoen):

	Aankope deur Unie- inwoners	Verkope deur Unie- inwoners	Netto aankope
1960—Jan. ———	5.3	3.3	2.0
Feb. ———	5.7	2.0	3.7
Mri. ———	6.9	2.2	4.7
Apr. ———	5.6	1.0	4.6
Mei ———	3.9	1.1	2.8
Jun. ———	3.0	1.4	1.6
1ste helfte ———	30.4	11.0	19.4
Jul. ———	3.0	0.9	2.1
Aug. (voorlopig)	2.8	0.6	2.2

Veranderings in die laste en bates van die banksektor

(£ miljoene)		1959			1960		
		1ste kw.	2de kw.	4de kw.	1ste kw.	2de kw.	
Binnelandse geldvoorraad		-14	+12	+14	-19	+7	
Binnelandse reedsdraende deposito's		-10	+31	-4	-15	+3	
Totaal		-24	+43	+10	-34	+10	
Netto goud- en buitelandse valutareserwes ¹		+8	+10	+19	-7	-30	
Eise teen Regering ²		-13	+5	-11	-16	-17	
Regeringsdeposito's ²		-14	+19	-18	-18	+19	
Eise teen plaaslike regerings		-6	+1	+9	-8	—	
Eise teen private sektor		-2	+1	+8	+26	+22	
Langtermyn buitelandse laste ³		-1	—	+3	-12	+7	
Onverdeelde posse		+4	+7	—	+1	+9	
Totaal		-24	+43	+10	-34	+10	

blyk, is die afname van £19 miljoen in die Regering se deposito's gedurende hierdie kwartaal hoofsaaklik toe te skrywe aan 'n vermindering teen die seisoenspatroon in, van £17 miljoen van sy skuld by die banksektor.

Teenoor 'n afname van £30 miljoen in die netto goud- en buitelandse valutareserwes van die banksektor (toe te skrywe aan die ongunstige betalingsbalans), het die netto afname in Regeringsdeposito's dus slegs £2 miljoen gedurende die tweede kwartaal bedra. Ander poste in die balansstaat wat die likwiede bates van die publiek by die banksektor beïnvloed, het egter 'n toename van £38 miljoen getoon (die grootse gedeelte hiervan, nl. £22 miljoen, is veroorsaak deur 'n verdere toename in bankkrediet verskaf aan die private sektor), sodat genoemde likwiede bates 'n netto toename van £10 miljoen vir die kwartaal getoon het.

Met betrekking tot die verlening van bankkrediet aan die private sektor, het die handelsbanke se diskonterings en voorskotte in die Unie, wat met £23 miljoen in die eerste kwartaal van 1960 toegeneem het, verder met £19 miljoen in die tweede kwartaal gestyg, en toe 'n verdere toename van £10 miljoen in Julie getoon. Die styging gedurende die eerste sewe maande van 1960 het dus £52 miljoen beloop, vergeleke met 'n toename van £13 miljoen gedurende dieselfde tydperk verlede jaar.

1. Goud- en buitelandse valutareserwes minus korttermyn buitelandse laste.
2. Met uitsluiting van staatseffekte gehou deur die Reserwebank t.o.v. buitelandse skuld van die Regering.
3. Toename —; afname +.

GELDMARK

Alhoewel die normale seisoensfaktore weer geneig het om geldmarktoestande in die Unie gedurende die tweede kwartaal van 1960 te verlig, is die uitwerking daarvan geneutraliseer deur die ongunstige betalingsbalans.

Soos blyk uit onderstaande tabel, is seisoensafnames van £14 miljoen en £7 miljoen onderskeidelik geregistreer in Regerings- en provinsiale administrasie-deposito's by die Reserwebank gedurende hierdie tydperk, terwyl die Bank se netto eise teen die private sektor met £9 miljoen en „diverse” oorsaaklike faktore met £6 miljoen gestyg het. Aan die anderkant het die Bank se netto goud- en buitelandse valutareserwes met £35 miljoen afgeneem, terwyl sy banknote in omloop toegeneem het met £3 miljoen. Die netto uitwerking was dus 'n vernouing van die geldmark tot 'n bedrag van £2 miljoen gedurende hierdie tydperk.

Gedurende die twee maande Julie en Augustus was daar 'n verdere vernouing van die mark tot 'n bedrag van ongeveer £15 miljoen, soos weer-

Veranderings in laste en bates van die Reserwebank (£ miljoene)

Veranderings in toestand van geldmark:	1959		1960		Jul./ Aug.
	1ste kw.	2de kw.	1ste kw.	2de kw.	
A. DIE AANDUIDINGS:					
Toename (—) in netto be- roep op Reserwebank deur:					
Handelsbanke	— 4	+ 2	— 6	—11	— 4
N.F.K.	— 6	+22	—14	+ 8	—14
Diskonteringshuise	— 1	+ 1	— 3	+ 1	+ 3
Totale verruiming (+) of vernuwing (—) van geld- mark	—11	+25	—23	— 2	—15
B. DIE OORSAKE:					
Netto goud- en buitelandse valuta	+ 7	+ 3	— 7	—35	—19
Krediet aan Regering	+ 4	— 1	+ 1	—	—
Regeringsdeposi:to's*	—14	+19	— 3	+14	+ 2
Netto eise teen plaaslike regerings	—14	+ 6	—19	+ 7	—
Banknote in omloop*	+ 5	—	+ 6	— 3	—
Netto eise teen priva'e sek- tor	+ 2	— 6	+ 5	+ 9	—
Diverse oorsake	— 1	+ 4	— 6	+ 6	+ 2
Totaal	—11	+25	—23	— 2	—15

spieël in die netto toename in die mate waartoe die geldmark (hoofsaaklik die Nasionale Finansie-korporasie en die handelsbanke), hom beroep het op die Bank. Hierdie verdere vernouing het steeds die ongunstige betalingsbalans weerspieël.

* Toename —; afname +.

RENTEKOERSE

In die lig van die afwaartse beweging in die Unie se goud- en buitelandse valuta-reserwes, en die hoër rentekoerse in die Verenigde Koninkryk, het die Reserwebank op 10 Augustus 1960 die plaaslike bankkoers verhoog vanaf 4 tot $4\frac{1}{2}$ persent en terselfdertyd 'n verhoging van $\frac{1}{4}$ persent aangebring in sy patroon van koerse vir opemarktransaksies in Regeringseffekte met 'n looptyd tot 10 jaar. Verder is aangekondig dat die Bank die handelsbanke versoek het om versigtig op te tree by die verleen van krediet vir die finansiering van invoere, veral invoere van verbruikersgoedere. Kort daarna op 19 Augustus het die handelsbanke hulle minimum koers op oortrekkings vanaf 6 tot $6\frac{1}{2}$ persent verhoog, terwyl hulle ook hul koerse op drie- en sesmaande deposito's met $\frac{1}{4}$ persent tot 3.625 en 3.75 persent, onderskeidelik, opgestoot, en hulle koers van 4 persent op twaalfmaande deposito's van toepassing gemaak het op enige bedrag van deposito's. Op 7 September het die Reserwebank aangekondig dat „met die oog op die onlangse

stygende tendens van langtermynkoerse in die prima-effekte mark, oor die algemeen, hy besluit het om 'n verdere aanpassing in sy stel koerse vir opemarktransaksies in staatseffekte aan te bring, naamlik om die koers vir effekte met looptye van meer as 10 jaar, van $5\frac{1}{4}$ tot $5\frac{1}{2}$ persent te verhoog.”

In die geval van geldmarkrentekoerse was die neiging opwaarts gedurende die tweede kwartaal van die jaar, asook gedurende Julie, en die tenderkoers op skatkiswissels het bv. van 3.483 persent op 1 April tot 3.721 persent op 29 Julie toegeneem. Nadat die bankkoers verhoog is, het koerse op die geldmark aansienlik verder gedurende die tweede week van Augustus gestyg, maar toe 'n afwaartse neiging gedurende die daaropvolgende vyf weke getoon. So het die tenderkoers op skatkiswissels, wat tot 3.813 persent op 12 Augustus gestyg het, afgeneem tot 3.663 persent op 16 September.

T. W. de Jongh,
Hoof: Dept. Ekonomiese
Navorsing en Statistiek

End of— Encl—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ¹ Goudmunt en staafgoud ²	Foreign Bills Buitelands wissels
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS DEPOSITO'S						
		Bankers Bankiers	Union Government ¹ Unie- regering	Provincial Admini-stra- tions Provinsiale Administrasie	Other Ander			
1938—Dec./Des.	19,304	24,392	1,725	179	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,448	175	4,367	57,466	44,573	3,008
1940—Dec./Des.	24,569	44,284	2,139	297	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,175	441	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	1,893	680	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	4,435	944	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	3,237	864	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,140	634	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,267	666	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	8,625	1,062	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	5,372	1,017	10,053	190,249	44,965 ³	32,361
1949—Dec./Des.	68,509	53,931	3,671	1,222	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	30,445	2,218	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	17,676	1,263	3,154	170,185	67,363	65,850
1952—Dec./Des.	91,793	46,793	20,562	1,533	3,014	187,822	60,255	69,469
1953—Dec./Des.	99,686	44,613	4,455	1,811	3,773	173,102	62,445	36,211
1954—Dec./Des.	105,563	45,632	24,553	1,447	1,932	198,239	70,563	72,007
1955—Dec./Des.	111,218	44,732	18,596	131	2,310	194,917	75,125	45,486
1956—Dec./Des.	117,658	46,688	20,745	120	2,364	203,829	79,365	41,854
1957—Dec./Des.	120,595	46,964	6,309	73	2,587	198,069	76,727	13,718
1958—Dec./Des.	121,379	46,954	8,965	511	2,213	198,999	74,926	19,338
1959—Dec./Dec.	120,908	48,692	34,400	512	2,700	227,132	84,435	47,987
1958—Oct./Okt.	116,586	45,259	3,536	862	1,966	192,327	71,197	8,037
Nov.	117,015	46,238	2,051	1,917	2,168	189,728	74,321	8,533
Dec./Des.	121,379	46,954	8,965	511	2,213	198,999	74,926	19,338
1959—Jan.	113,413	47,086	14,534	1,692	2,127	202,747	75,168	16,442
Feb.	113,395	45,131	22,603	1,714	2,053	208,514	74,631	20,709
Mar./Mrt.	115,944	43,799	23,112	8,057	2,031	212,008	68,338	31,034
April	114,945	43,884	10,859	4,252	2,667	196,202	67,263	36,645
May/Mei	115,074	43,920	2,482	2,250	3,821	183,764	69,671	29,353
Jun.	115,581	43,205	3,685	2,348	2,836	186,172	71,035	28,706
Jul.	117,740	47,376	18,913	2,588	2,339	208,548	76,827	34,568
Aug.	116,637	46,514	23,437	4,073	2,440	214,454	72,329	40,474
Sept.	117,991	47,790	15,702	2,135	2,451	204,968	79,880	34,743
Oct./Okt.	117,398	47,815	17,979	1,271	2,482	207,609	81,807	41,595
Nov.	117,929	48,147	20,296	730	2,033	209,682	81,548	43,553
Dec./Des.	120,908	48,692	34,400	512	2,700	227,132	84,435	47,987
1960—Jan.	114,636	49,063	41,662	1,166	2,683	230,560	87,745	47,844
Feb.	113,895	47,256	42,531	1,113	2,352	230,182	86,471	43,346
Mar./Mrt.	115,259	48,498	37,808	10,532	2,342	236,889	90,716	35,202
April	116,547	47,839	19,879	4,318	2,632	213,789	91,293	19,333
May/Mei	116,311	48,086	29,377	2,977	2,279	221,165	90,382	6,385
Jun.	117,878	47,968	23,838	4,025	2,579	222,854	84,868	2,623
Jul.	119,434	48,641	19,344	3,606	2,572	225,473	82,563	3,346
Aug.	117,486	46,677	21,501	4,241	2,466	228,271	77,460	1,591
Sept.								

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.

2. Valued, up to June, 1946, at cost; from the 30th June, 1946, up to December, 1949, at the statutory price of 172s. per fine ounce; as from 31st December, 1949, at the new statutory price of 248s. per fine ounce.

3. Gold loan to U.K., February, 1948—£80 million.

4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.

5. Repayment by U.K. of gold loan, March to September, 1949—£80 million.

ASSETS — BATES										
FOREIGN ASSETS BUI TELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin. Pasmoent	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in Union Beleg- gings binne Unie	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot verpligtings teenoor publiek ⁴
Invest- ments	Other	Total			Commercial	Treasury	Govern- ment Regering	Other		
Beleg- gings	Ander	Totaal			Handels-	Skatkis-		Ander		
—	577	8,174	46,785	103	14	—	1,900	—	1,775	55.4
—	861	8,869	53,442	109	6	30	—	182	2,551	55.8
—	1,658	2,433	73,887	85	5	—	3,600	74	1,675	56.9
—	1,674	2,020	75,703	261	—	—	—	—	28,134	44.3
—	1,867	2,813	140,835	237	—	—	2,800	112	7,259	52.2
—	1,597	14,950	179,041	251	—	—	—	1,470	18,949	45.9
—	2,345	26,464	206,079	263	—	—	11,000	2,154	9,683	43.5
—	1,939	60,982	266,791	262	—	—	—	3,604	2,689	41.1
14	6,565	17,623	248,305	302	—	—	—	5,762	2,989	91.4
14	7,624	60,706	247,823	382	—	—	—	8,189	2,983	73.5
14	3,337	35,712	80,677	327	—	520	11,500	90,927 ³	3,069	31.0
14	1,814	58,980	104,390	400	—	—	14,700	9,694 ⁶	15,610	60.0
14	2,090	96,273	166,017	264	806	1,250	—	6,212	20,454	75.3
238	3,453	69,541	136,904	157	688	1,000	—	6,510	19,565	75.2
238	5,013	74,719	134,975	242	—	—	—	14,792	20,387	61.8
938	4,982	42,132	104,576	243	—	8,000	11,500	8,831	33,604	53.0
2,154	3,032	77,192	147,755	248	—	750	—	5,349	36,950	66.0
5,024	3,390	53,900	129,025	453	100	11,250	—	7,572	40,872	58.9
5,080	4,726	51,658	131,024	426	5,218	4,500	—	14,868	40,746	58.0
7,465	4,066	25,249	101,976	413	3,350	27,500	—	9,373	48,242	48.8
8,453	9,446	37,237	112,164	405	—	18,525	—	10,739	49,975	51.5
10,024	9,439	67,451	151,886	378	3,000	3,500	—	11,558	48,483	59.5
8,475	8,216	24,727	95,924	400	2,100	5,000	26,000	6,592	50,365	46.5
8,395	6,932	23,860	98,182	422	—	4,950	23,100	7,417	49,931	49.1
8,453	9,446	37,237	112,164	405	—	18,525	—	10,739	49,975	51.5
8,628	9,897	34,967	110,136	424	5,000	22,100	—	7,076	49,979	50.0
8,712	10,840	40,261	114,891	440	4,200	20,320	—	8,312	49,227	50.6
9,009	8,408	48,450	116,789	409	1,750	28,100	—	7,733	49,401	46.9
8,694	5,266	50,605	117,868	444	2,000	13,425	—	6,444	49,210	52.3
8,890	5,582	43,824	113,495	446	1,350	8,530	5,400	4,428	43,899	55.6
9,402	9,234	47,342	118,378	453	1,000	1,630	7,700	5,764	43,291	58.0
9,691	11,259	55,518	132,345	472	6,000	14,875	—	4,737	44,349	55.5
9,761	8,506	58,741	131,070	436	11,000	11,500	—	4,564	49,326	51.7
9,904	10,200	54,847	134,727	410	4,000	4,530	—	6,221	47,987	59.3
9,621	12,231	63,446	145,253	405	—	7,765	—	7,297	39,979	63.7
9,736	9,712	63,001	144,549	391	3,000	2,550	—	8,810	39,292	64.5
10,024	9,439	67,451	151,886	378	3,000	3,500	—	11,558	48,483	59.5
10,136	10,380	68,360	156,105	415	9,000	8,550	—	4,593	42,626	61.3
10,236	8,899	62,481	148,952	429	11,000	11,200	—	5,809	42,727	59.7
10,763	8,168	54,133	144,850	423	12,500	20,380	—	4,839	42,307	56.5
10,493	8,892	38,718	130,010	419	11,000	15,000	—	7,584	42,016	58.3
10,241	8,901	25,527	115,909	391	14,000	15,070	—	6,563	58,087	51.3
10,371	12,226	25,221	110,089	442	14,000	17,900	—	8,810	63,824	46.9
10,550	11,016	24,912	107,476	441	23,000	9,350	—	5,419	72,948	44.8
10,811	8,744	21,146	98,607	454	29,000	6,855	—	5,645	78,873	41.1

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke in waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Gewaardeer tot Junie 1946, teen kosprys: vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948—£80 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949 — £80 miljoen.

31.9
72.6
104.5
23.2
80.7
35.9
84.3
150.4
81.3
98.9

End of — End	LIABILITIES IN THE UNION — LASTE BINNE DIE UNIE						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public	Total Liabilities in Union	Subsidiary Coin	Gold Coin and Bullion
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar	Total Totaal				
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,380	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,167	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Dec./Des.	325,981	90,020	47,385	463,386	464,515	499,496	2,009	113
1956—Dec./Des.	333,813	120,646	55,854	510,313	511,770	546,916	2,083	81
1957—Dec./Des.	340,226	146,275	65,008	551,510	553,159	593,553	2,172	72
1958—Dec./Des.	327,862	141,966	69,665	539,493	541,572	583,311	2,254	68
1959—Dec./Des.	347,100	149,783	77,068	573,952	577,096	617,460	2,170	109
1958—Jul.	302,352	145,395	67,467	515,215	517,066	....	2,311	77
Aug.	303,439	143,068	68,487	514,994	516,249	....	2,029	71
Sept.	310,307	142,866	70,007	523,180	524,203	566,941	2,415	69
Oct./Okt.	306,562	146,329	70,421	523,312	526,072	....	2,198	83
Nov.	309,965	142,325	70,122	522,412	523,907	....	2,203	57
Dec./Des.	327,862	141,966	69,665	539,493	541,572	583,311	2,254	68
1959—Jan.	305,449	140,787	69,471	515,706	518,697	....	2,453	68
Feb.	305,150	141,812	69,416	516,376	519,028	....	2,307	61
Mar./Mrt.	305,431	137,259	70,277	512,967	514,294	555,542	2,342	64
April	300,768	142,030	70,712	513,510	515,761	....	2,532	62
May/Mei	299,833	149,580	71,240	520,653	522,323	....	2,094	57
Jun.	320,107	154,409	71,504	546,021	547,887	589,172	2,334	60
Jul.	312,490	156,946	73,130	542,566	544,521	....	2,069	61
Aug.	319,832	155,350	74,320	549,502	551,382	....	2,213	58
Sept.	329,875	156,016	76,294	562,185	564,186	606,123	2,338	57
Oct./Okt.	338,569	147,967	77,340	563,876	567,136	....	2,184	113
Nov.	336,252	155,401	77,347	569,000	571,045	....	2,308	103
Dec./Des.	347,100	149,783	77,068	573,952	577,096	617,460	2,170	109
1960—Jan.	325,051	147,671	76,637	549,357	550,663	....	2,395	108
Feb.	331,821	148,397	76,815	557,033	559,353	....	2,417	112
Mar./Mrt.	335,192	144,774	77,482	557,448	559,505	602,777	2,479	33
April	330,808	150,915	77,745	559,468	562,588	....	2,149	61
May/Mei	335,509	150,196	78,170	563,875	566,110	....	2,301	112
Jun.	339,399	149,392	78,157	566,948	570,710	615,429	2,504	54
Jul.	320,048	148,309	79,855	548,212	550,911	....	2,024	47
Aug. ....	....	....	....	....	....	....	....	....
Sept. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN THE — UNION — BATES BINNE DIE UNIE

RATIO TO LIABILITIES TO PUBLIC
VERHOUDING TOT VERPLIGTINGS
TEENOR PUBLIEK

— KONTANTRESERWES

Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. ¹ Saldo's by N.F.C. ¹	Total	Discounts, Loans and Advances	Invest- ments	Total Assets in Union	Cash Reserves	Discounts, Loans and Advances	Liquid Assets
			Totaal	Diskonteringe, lenings en voorskotte	Beleggings	Totale bates binne Unie	Kontant- reserwes	Diskonteringe, lenings en voorskotte	Likwiede bates
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9
18,789	44,297	12,800	78,006	273,867	117,687	499,778	16.8	59.0	45.7
21,773	46,413	30,600	100,949	279,372	129,916	547,721	19.7	54.6	50.7
21,677	46,347	15,850	86,119	324,970	129,470	593,876	15.6	58.7	46.2
21,025	46,806	29,100	99,253	307,193	134,500	583,563	18.3	56.7	49.2
19,951	48,725	18,050	89,005	317,089	161,391	618,013	15.4	55.0	49.4
17,154	46,370	14,050	79,963	328,289	118,915	....	15.5	63.5	45.6
14,055	45,130	19,350	80,636	319,189	128,507	....	15.6	61.8	47.9
14,849	46,777	29,650	93,760	304,988	134,828	567,415	17.9	58.2	50.1
12,782	44,815	34,050	93,928	300,081	134,286	....	17.9	57.0	49.3
13,953	46,146	33,450	95,809	296,565	131,276	....	18.3	56.6	49.5
21,025	46,806	29,100	99,253	307,193	134,500	583,563	18.3	56.7	49.2
14,796	47,964	19,550	84,830	308,107	130,336	....	16.4	59.4	47.3
12,785	44,926	15,050	75,130	305,436	132,588	....	14.5	58.8	46.0
16,153	43,797	13,800	76,157	311,445	121,984	555,626	14.8	60.6	43.6
16,561	43,644	10,900	73,699	314,904	118,373	....	14.3	61.1	43.6
14,115	43,886	24,950	85,103	313,662	115,390	....	16.3	60.1	45.6
15,132	43,720	28,700	89,947	316,504	127,862	589,664	16.4	57.8	46.6
13,062	46,965	17,450	79,607	320,235	142,213	....	14.6	58.8	47.7
15,988	45,357	20,500	84,116	314,750	152,027	....	15.3	57.0	49.8
14,898	47,825	28,902	94,019	300,785	164,369	606,115	16.7	53.3	51.6
14,628	47,653	24,650	89,228	302,388	168,974	....	15.7	53.3	51.2
16,041	48,067	23,500	90,079	304,307	166,797	....	15.8	53.3	50.9
19,951	48,725	18,050	89,005	317,089	161,391	618,013	15.4	55.0	49.4
15,225	49,081	9,000	75,809	323,262	147,392	....	13.8	58.7	46.4
15,054	46,798	10,050	74,431	334,073	143,234	....	13.3	59.7	45.5
16,309	48,454	11,950	79,226	340,269	134,564	603,789	14.2	60.8	43.9
15,294	47,919	7,760	73,183	354,890	130,748	....	13.0	63.1	42.7
15,775	48,263	6,980	73,411	354,233	127,899	....	13.0	62.6	42.6
15,270	48,151	13,560	79,540	359,193	111,954	616,133	13.9	62.9	39.8
15,910	48,660	5,270	71,912	368,991	108,717	....	13.1	67.0	39.7
....									
....									

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1947—Dec./Des.	—	73	75	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1952—Dec./Des.	—	96	71	167	173	220
1953—Dec./Des.	—	102	71	173	179	231
1954—Dec./Des.	6	115	59	180	193	253
1955—Dec./Des.	7	132	57	196	210	276
1956—Dec./Des.	2	145	51	198	211	282
1957—Dec./Des.	7	147	57	211	220	292
1958—Dec./Des.	13	153	56	222	232	309
1959—Dec./Des.	14	158	56	228	235	318
1959—Mar./Mrt.	12	157	61	230	241	320
Jun.	13	149	56	218	229	308
Sept.	14	150	58	222	232	316
Dec./Des.	14	158	56	228	235	318
1960—Mar./Mrt.	.....	.....	.....	.....	.....	.....
Jun.	.....	.....	.....	.....	.....	.....
Sept.	.....	.....	.....	.....	.....	.....
Dec./Des.	.....	.....	.....	.....	.....	.....

End of—End	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Investments Belogings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C.* N.F.K.ª	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	—	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Dec./Des.	1	—	—	9	6	—	182	6	220
1953—Dec./Des.	2	—	—	15	10	—	185	6	232
1954—Dec./Des.	2	—	—	16	18	—	197	6	253
1955—Dec./Des.	2	—	—	18	12	—	224	6	276
1956—Dec./Des.	2	—	—	21	16	—	225	6	282
1957—Dec./Des.	2	—	—	21	12	—	240	5	292
1958—Dec./Des.	3	—	—	30	4	—	256	5	309
1959—Dec./Des.	2	—	—	30	9	—	261	5	318
1959—Mar./Mrt.	3	—	—	31	4	—	267	5	320
Jun.	3	—	—	30	6	—	255	5	308
Sept.	3	—	—	44	5	—	249	5	316
Dec./Des.	2	—	—	30	9	—	261	5	318
1960—Mar./Mrt. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jun. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec./Des. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....

1. Figures supplied by the Registrar of Banks.

1. Syfers verstrek deur die Registrateur van Banke.

2. National Finance Corporation of South Africa

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des.	—	1,977	410	2,387	2,416	3,002
1953—Dec./Des.	—	1,998	457	2,455	2,511	3,159
1954—Dec./Des.	—	2,161	474	2,635	2,699	3,354
1955—Dec./Des.	—	2,407	531	2,938	2,981	3,715
1956—Dec./Des.	—	2,440	619	3,059	3,097	3,838
1957—Dec./Des.	—	2,801	704	3,507	3,522	4,313
1958—Dec./Des.	—	3,207	779	3,986	4,039	4,957
1959—Dec./Des.	—	3,902	895	4,797	4,906	5,889
1959—Mar./Mrt.	—	3,240	765	4,005	4,069	4,909
Jun.	—	3,416	792	4,208	4,251	5,174
Sept.	—	3,593	891	4,484	4,521	5,451
Dec./Des.	—	3,902	895	4,797	4,906	5,889
1960—Mar./Mrt.	—	—	—	—	—	—
Jun.	—	—	—	—	—	—
Sept.	—	—	—	—	—	—
Dec./Des.	—	—	—	—	—	—

End of—End	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bates binne Unie
		S.A. Reserve Bank S.A. Reserve- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1947—Dec./Des.	9	—	—	36	—	—	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des.	17	—	—	215	13	1	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1953—Dec./Des.	24	—	—	102	70	—	2,313	186	3,037
1954—Dec./Des.	25	—	—	181	136	—	2,306	196	3,225
1955—Dec./Des.	29	—	—	209	121	—	2,743	211	3,715
1956—Dec./Des.	29	—	—	208	87	—	2,795	215	3,838
1957—Dec./Des.	38	—	—	167	100	—	3,220	225	4,313
1958—Dec./Des.	35	—	—	153	107	3	3,833	248	4,957
1959—Dec./Des.	36	—	—	279	96	—	4,615	286	5,889
1959—Mar./Mrt.	45	—	—	170	88	—	3,877	249	4,909
Jun.	43	—	—	383	121	34	3,785	253	5,174
Sept.	45	—	—	420	177	90	3,891	266	5,451
Dec./Des.	36	—	—	279	96	—	4,615	286	5,889
1960—Mar./Mrt. ...	....	....	....	....	....	....	....	....	....
Jun. ....	....	....	....	....	....	....	....	....	....
Sept. ....	....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansie korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verplichtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Dec./Des.	621	16,308	8,349	25,278	28,075	32,830
1953—Dec./Des.	698	18,079	8,865	27,642	30,100	35,244
1954—Dec./Des.	813	19,345	9,263	29,421	31,984	37,565
1955—Dec./Des.	905	22,636	9,732	33,273	35,836	42,049
1956—Dec./Des.	1,791	28,141	10,040	39,972	42,275	49,462
1957—Dec./Des.	3,579	37,266	10,365	51,210	55,013	64,739
1958—Dec./Des.	7,784	49,184	10,666	67,634	78,158	91,135
1959—Dec./Des.	12,535	76,482	11,592	100,609	111,062	125,152

End of—End—	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ¹ N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des.	28	—	450	1,006	1,217	135	23,393	5,186	32,804
1953—Dec./Des.	32	—	450	1,115	1,221	249	25,254	5,318	35,194
1954—Dec./Des.	27	—	450	1,122	1,464	210	27,067	5,416	37,519
1955—Dec./Des.	28	—	525	1,049	1,897	504	30,563	5,618	41,996
1956—Dec./Des.	34	—	775	1,135	2,145	1,550	34,679	6,837	49,443
1957—Dec./Des.	41	—	375	1,406	2,754	370	48,711	8,444	64,775
1958—Dec./Des.	43	—	800	1,682	2,998	438	62,622	12,773	91,281
1959—Dec./Des.	95	—	1,700	3,947	3,749	1,272	77,318	27,310	125,905

1. Consisting as at 31st Dec., 1959, of 34 registered and 9 provisionally registered deposit-receiving institutions which are subject to the requirements of the Banking Act of 1942, and five institutions registered under section 2(2) of the Act. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Bestaande op 31 Des. 1959 uit 34 geregistreerde en 9 voorlopig geregistreerde deposito-nemende instellings, wat onderhewig is aan die vereistes van die Bankwet van 1942, en vyf instellings wat kragtens artikel 2(2) van die wet geregistreer is. Syfers verskrek deur die Registrateur van Banke.

2. Nasionale Finansiekkorporasie van Suid-Afrika.

LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE

End of—End	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1951—Dec./Des.	17	53	—	71	4,082	7,859
1952—Dec./Des.	21	58	—	77	3,853	7,759
1953—Dec./Des.	13	54	—	67	3,809	7,844
1954—Dec./Des.	—	—	—	—	4,594	8,976
1955—Dec./Des.	—	—	—	—	4,219	8,973
1956—Dec./Des.	—	—	—	—	4,396	9,083
1957—Dec./Des.	—	—	—	—	6,636	11,479
1958—Dec./Des.	—	—	—	—	6,793	11,868

ASSETS IN THE UNION—BATES BINNE DIE UNIE

End of—End—	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonterings, lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ¹ N.F.K. ²	Commercial banks Handelsbanke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1951—Dec./Des.	2	—	—	1,238	67	186	3,865	1,028	7,796
1952—Dec./Des.	2	—	—	1,152	69	288	3,688	1,064	7,695
1953—Dec./Des.	4	—	—	1,054	192	329	3,666	1,059	7,833
1954—Dec./Des.	2	—	100	1,185	273	351	4,309	1,143	8,957
1955—Dec./Des.	5	—	52	942	342	179	4,315	1,268	8,961
1956—Dec./Des.	21	13	102	1,187	270	182	3,855	1,427	9,078
1957—Dec./Des.	20	—	102	1,385	303	259	5,604	1,481	11,452
1958—Dec./Des.	8	—	—	1,399	372	342	5,956	1,520	11,837

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Sensus en Statistiek.

2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING —
INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)TRUSTBATES GEADMINISTREER DEUR BANK-
INSTELLINGS EN ANDER TRUSTMAATSKAPPE²
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voorskotte	Investments Beleggings	Other Assets Ander bates	Total Totaal
1951—Solely Administered— Alleenlik geadministreer	1,774	3,962	30,730	44,007	11,240	91,714
1951—Jointly Administered— Gesamentlik geadministreer	47	89	1,329	5,838	515	7,815
1951—Total ² /Totaal ²	1,798	4,006	31,394	46,926	11,498	95,622
1952—Total ² /Totaal ²	1,279	3,836	33,705	48,521	14,243	101,585
1953—Total ² /Totaal ²	1,374	4,193	36,035	48,620	14,859	105,081
1954—Total ² /Totaal ²	1,475	4,766	37,788	49,842	9,946	103,816
1955—Total ² /Totaal ²	1,109	4,664	39,269	49,897	10,128	105,067
1956—Total ² /Totaal ²	952	4,557	41,007	51,570	10,520	108,607
1957—Total ² /Totaal ²	981	5,460	42,025	49,729	13,017	111,211
1958—Total ² /Totaal ²	952	5,959	45,271	52,227	12,415	116,823

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabelle II tot VI ingesluit is. Uitgesonderd bates wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike“ by die totaal van die „Alleenlike“ te tel.

VIII.—POST OFFICE SAVINGS BANK
(£ S.A. thousands)

POSSPAARBANK
(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits (+) or With- drawals (-)	Interest Credited 31st March	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
			Netto depo- sito's (+) of opvra- gings (-)	Rente gekrediteer 31 Maart	Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	— 172	2,135	77,417	9,210	86,627
1954	36,733	37,774	— 1,041	2,370	78,746	8,462	87,207
1955	34,468	37,078	— 2,610	2,089	78,224	7,584	85,808
1956	32,505	37,532	— 5,027	2,218	75,415	6,379	81,794
1957	31,205	34,427	— 3,222	2,489	74,683	5,498	80,181
1958	29,413	33,057	— 3,644	2,436	73,475	4,988	78,463
1959	28,549	32,482	— 3,932	2,849	72,391	4,336	76,728
1960	28,502	32,255	— 3,754	2,386	71,024	3,997	75,021
Monthly—Maandeliks—							
1959—June/Junie	2,272	2,532	— 260	—	71,665	4,201	75,866
July/Julie	2,491	2,457	+ 34	—	71,599	4,174	75,774
August/Augustus	2,473	2,313	+ 160	—	71,860	4,158	76,017
September	2,650	2,413	+ 238	—	72,098	4,183	76,281
October/Oktober	2,594	2,586	+ 9	—	72,106	4,156	76,262
November	2,028	2,669	— 641	—	71,465	4,103	75,568
December/Desember	2,518	3,152	— 634	—	70,831	4,080	74,911
1960—January/Januarie	2,188	2,687	— 499	—	70,332	4,059	74,391
February/Februarie	2,263	2,467	— 203	—	70,128	4,030	74,158
March/Maart	2,482	3,973	— 1,491	2,386	71,024	3,997	75,021
April	2,212	2,419	— 207	—	70,817	3,963	74,780
May/Mei	2,015	2,324	— 270	—	70,538	3,952	74,490
June/Junie	2,239	2,581	— 342	—	70,196	3,938	74,134

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terughetalings	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terughetalings (-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	— 48	6,730	188
1951	3,061	6,087	— 3,026	20,096	1,497
1952	2,295	3,700	— 1,416	18,680	868
1953	3,460	4,436	— 976	17,704	1,043
1954	3,430	3,943	— 513	17,191	878
1955	2,998	3,334	— 336	16,855	683
1956	2,772	3,750	— 978	15,877	761
1957	5,200	4,234	+ 967	16,844	850
1958	4,837	4,006	+ 831	17,675	771
1959	10,160	4,175	+ 5,985	23,660	822
1960	9,548	3,080	+ 6,467	30,127	578
Monthly—Maandeliks—					
1959—June/Junie	799	220	+ 579	25,327	45
July/Julie	775	227	+ 548	25,875	47
August/Augustus	831	283	+ 548	26,423	53
September	963	264	+ 700	27,123	51
October/Oktober	896	278	+ 618	27,741	49
November	817	272	+ 545	28,285	48
December/Desember	800	258	+ 542	28,827	47
1960—January/Januarie	691	250	+ 441	29,267	45
February/Februarie	663	258	+ 405	29,673	47
March/Maart	747	292	+ 455	30,127	49
April	568	283	+ 285	30,412	43
May/Mei	568	250	+ 309	30,721	42
June/Junie	558	251	+ 306	31,025	45

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings	Total Liabilities Totale laste
1950—Dec./Des.	1,000	80	78 904	—	924	80,908
1951—Dec./Des.	1,000	300	61,705	—	1,051	64,056
1952—Dec./Des.	1,000	500	67,973	—	1,707	71,180
1953—Dec./Des.	1,000	750	63,784	—	1,182	66,716
1954—Dec./Des.	1,000	1,000	98,289	—	1,806	102,095
1955—Dec./Des.	1,000	1,250	83,463	2,000	1,461	89,174
1956—Dec./Des.	1,000	1,450	83,346	2,000	1,733	89,529
1957—Dec./Des.	1,000	1,700	66,431	2,000	1,579	72,710
1958—Dec./Des.	1,000	1,900	77,167	2,000	1,484	83,551
1959—Dec./Des.	1,000	2,125	71,391	2,000	1,439	77,955
1959—Aug.	1,000	2,125	71,276	2,000	650	77,051
Sept.	1,000	2,125	81,779	2,000	812	87,716
Oct./Okt.	1,000	2,125	83,208	2,000	869	89,202
Nov.	1,000	2,125	76,381	2,000	1,050	82,556
Dec./Des.	1,000	2,125	71,391	2,000	1,439	77,955
1960—Jan.	1,000	2,125	64,537	2,000	1,706	71,368
Feb.	1,000	2,125	59,643	2,000	1,894	66,662
Mar./Mrt.	1,000	2,125	55,458	2,000	2,098	62,681
April	1,500	1,625	58,857	2,000	2,306	66,288
May/Mei	1,500	1,625	51,889	2,000	2,444	59,458
Jun.	1,500	1,900	55,296	2,000	1,022	61,718
Jul.	1,500	1,900	55,171	2,000	580	61,151
Aug.	1,500	1,900	54,031	2,000	498	59,929

End of — End	ASSETS — BATES									
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets	Total Assets
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks	Deben- tures	Total			
	Skatkis- bewyse	Ander bewyae	Staats- effekte	Munisipale effekte	van ver- sorgings- bedrywe	Obliga- sies	Totaal			
1950—Dec./Des.	53,100	—	17,688	768	415	1,000	72,971	7 755	182	80,908
1951—Dec./Des.	42,199	—	18,881	904	586	1,000	63,570	272	214	64,056
1952—Dec./Des.	47,099	—	20,024	1,060	882	1,000	70,065	863	252	71,180
1953—Dec./Des.	41,349	—	19,317	1,339	773	3,050	65,828	588	299	66,715
1954—Dec./Des.	55,500	16,450	22,265	1,641	931	4,700	101,487	150	458	102,095
1955—Dec./Des.	29,500	25,000	24,238	1,739	1,090	6,650	88,218	353	604	89,174
1956—Dec./Des.	37,500	15,000	24,214	1,687	1,257	9,000	88,659	145	726	89,529
1957—Dec./Des.	17,000	17,000	26,281	1,936	1,455	7,750	71,421	480	808	72,710
1958—Dec./Des.	20,500	22,000	28,870	2,184	1,627	7,550	82,731	124	696	83,551
1959—Dec./Des.	18,200	18,000	30,593	1,984	1,627	6,600	77,004	243	707	77,955
1959—Aug.	19,050	19,000	30,572	1,984	1,627	4,400	76,633	261	158	77,051
Sept.	25,200	21,000	30,572	1,984	1,627	6,800	87,183	261	272	87,716
Oct./Okt.	20,900	21,000	35,585	1,984	1,627	6,800	87,896	541	765	89,202
Nov.	18,350	18,000	35,585	1,984	1,627	6,200	81,746	66	743	82,556
Dec./Des.	18,200	18,000	30,593	1,984	1,627	6,600	77,004	243	707	77,955
1960—Jan.	16,750	12,000	30,585	1,984	1,627	6,700	69,646	361	1,361	71,368
Feb.	13,900	10,000	30,585	1,984	1,627	7,100	65,196	102	1,363	66,662
Mar./Mrt.	10,900	9,000	30,585	1,984	1,627	7,100	61,196	84	1,401	62,681
April	11,800	11,000	30,585	1,984	1,686	7,100	64,155	190	1,943	66,288
May/Mei	8,000	8,000	30,585	1,984	1,686	7,200	57,455	58	1,944	59,458
Jun.	10,625	9,000	30,617	1,984	1 654	7,200	61,080	106	532	61,718
Jul.	9,925	9,000	30,617	1,984	1,654	7,700	60 880	42	228	61,151
Aug.	10,925	8,000	30,617	2,082	1,654	7,200	59,578	183	168	59,929

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tevens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

XI.—DISCOUNT AND/OR ACCEPTING HOUSES¹
(£ S.A. thousands)

DISKONTERINGS- EN/OF AKSEPTERINGSHUISE¹
(£ S.A. duisende)

End of — End—		LIABILITIES — LASTE								
		Capital and Reserves Kapitaal en reserwes	Deposits — Deposito's				Acceptances ¹ Aksepte ²	Other Liabilities Ander laste	Total	
			Domestic—Binnelands			Foreign Buitelands				Total
			Demand Onmid- dellik opeisbare	Fixed Vaste	Total Totaal					
1956 — Dec./Des.	539	2,475	—	2,475	105	2,580	1,383	187	4,689	
1957 — Dec./Des.	1,250	7,314	462	7,776	195	7,971	392	306	9,919	
1958 — Dec./Des.	1,632	10,774	1,830	12,604	112	12,716	675	525	15,548	
1959 — Dec./Des.	2,576	21,328	13,558	34,886	226	35,112	268	1,190	39,146	
1959 — Mar./Mrt.	2,246	11,683	2,449	14,132	174	14,306	578	1,571	18,701	
Jun.	2,392	18,758	4,966	23,724	127	23,851	526	702	27,471	
Sept.	2,541	21,933	8,242	30,175	413	30,588	258	1,008	34,395	
Dec./Des.	2,576	21,328	13,558	34,886	226	35,112	268	1,190	39,146	
1960 — Jan.	2,578	23,255	10,897	34,152	123	34,275	311	1,139	38,303	
Feb.	2,589	18,639	10,403	29,042	391	29,433	478	1,177	33,677	
Mar./Mrt.	2,597	17,912	9,438	27,350	175	27,525	390	1,486	31,998	
April	2,604	21,354	9,587	30,941	220	31,161	33	3,669	37,467	
May/Mei	2,887	25,537	8,875	34,412	86	34,498	123	2,790	40,298	
Jun.	2,896	26,632	9,465	36,097	157	36,254	45	3,622	42,817	
Jul.	2,904	29,834	9,096	38,930	94	39,024	51	894	42,873	

End of— End—	ASSETS — BATES									
	Investments — Beleggings					Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Accept- ances ^a Aksepte ^a	Other Assets Ander bates	Total
	Treasury Bills Skatkis- bewyse	Other Bills ^a Ander bewyse ^a	Govt. Stock Staats- effekte	Other Ander	Total Totaal					
1956—Dec./Des.	—	—	199	213	412	679	138	3,286	174	4,689
1957—Dec./Des.	100	—	1,463	85	1,648	160	239	7,489	383	9,919
1958—Dec./Des.	3,245	714	2,574	404	6,937	966	436	6,868	341	15,548
1959—Dec./Des.	15,075	217	7,965	3,036	26,293	2,784	1,177	7,771	1,121	39,146
1959—Mar./Mrt.	3,858	212	3,923	419	8,412	1,880	344	7,636	429	18,701
Jun.	10,674	263	4,469	613	16,019	2,667	928	7,262	595	27,471
Sept.	12,835	300	5,983	2,941	22,059	3,719	580	7,323	714	34,395
Dec./Des.	15,075	217	7,965	3,036	26,293	2,784	1,177	7,771	1,121	39,146
1960—Jan.	13,650	224	8,362	3,045	25,281	2,680	980	8,232	1,130	38,303
Feb.	9,009	379	8,362	3,043	20,793	2,933	643	8,323	985	33,677
Mar./Mrt.	6,350	426	9,077	3,151	19,004	2,261	1,005	8,863	865	31,998
April	9,520	495	10,382	3,174	23,571	2,422	878	9,469	1,127	37,467
May/Mei	9,535	514	10,672	3,245	23,966	2,898	795	11,802	837	40,298
Jun.	11,550	632	10,323	3,229	25,734	2,162	1,845	12,422	654	42,817
Jul.	10,950	804	11,324	3,251	26,129	1,983	845	12,753	1,163	42,873

1. A consolidation of the accounts of (1) Union Acceptances Ltd., (2) The Discount House of S.A. Ltd., (3) Accepting Bank for Industry Ltd., (4) Philip Hill Acceptance Co. Ltd., and (5) Central Finance Corporation of S.A. Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit Receiving Institution in 1956, have been included since the last quarter of 1958, when rediscount facilities were obtained from the Reserve Bank.

Note: Figures for four of the above-mentioned institutions are also included in Table V.

2. Excluding their own acceptances discounted by themselves. Such acceptances are reflected in the difference between the figures shown in the columns "Acceptances" under assets and liabilities, respectively.

3. i.e., total acceptance facilities used by clients.

1. 'n Konsolidasie van die rekenings van (1) Union Acceptances Ltd., (2) The Discount House of S.A. Ltd., (3) Die Nywerheids-Akkespbank Bpk., (4) Philip Hill Acceptance Co. Ltd. en (5) Sentrale Finansiekkorporasie van Suid-Afrika Bpk. Syfers t.o.v. laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die laaste kwartaal van 1958, toe herdiskonteringsfasiliteite by die Reserwebank verkry is.

Let Wel: Syfers vir vier van bogenoemde instellings is ook by Tabel V ingesluit.

2. Met uitsluiting van hulle eie aksepte wat deur hulself verdiskonteer is. Sulke aksepte word weerspieël deur die verskil tussen die syfers wat in die kolomme vir „Aksepte” onder bates en laste onderskeidelik aangetoon word.

3. d.w.s., totale aksepteringsfasiliteite deur kliënte gebruik.

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136
1952—Dec./Des.	22,155	3,315	4,581	2,076	21,666	1,177	54,970
1953—Dec./Des.	22,905	3,655	4,678	3,705	32,552	1,231	68,726
1954—Dec./Des.	23,655	4,003	4,455	5,867	46,407	1,440	85,827
1955—Dec./Des.	24,405	4,671	5,514	4,001	48,357	1,598	88,516
1956—Dec./Des.	25,155	5,365	8,138	3,483	49,752	1,743	93,636
1957—Dec./Des.	26,655	6,111	10,296	5,158	45,582	1,748	95,551
1958—Dec./Des.	29,905	6,868	14,083	4,734	30,419	1,979	87,986
1959—Dec./Des.	29,905	7,560	20,504	5,805	30,959	16,751*	111,485

End of— End—	ASSETS—BATES							Total Totaal
	ADVANCES—VOORSKOTTE					Other Assets Ander bates		
	Individuals Indiuidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade			
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander			
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	293	19,855
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	70	45,991
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	111	42,773
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	89	47,698
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	81	62,136
1952—Dec./Des.	19,480	494	5,458	28,828	615	54,875	95	54,970
1953—Dec./Des.	20,252	480	5,716	41,657	500	68,605	122	68,726
1954—Dec./Des.	21,042	466	5,878	58,089	241	85,715	112	85,827
1955—Dec./Des.	22,443	456	6,345	58,788	304	88,337	179	88,516
1956—Dec./Des.	24,599	458	7,016	60,661	702	93,436	200	93,636
1957—Dec./Des.	25,940	461	7,722	60,698	445	95,266	284	95,551
1958—Dec./Des.	27,420	451	8,569	50,813	278	87,531	455	87,986
1959—Dec./Des.	42,172	524	9,591	58,404	259	110,950	535	111,485
1959—Jul.	31,565	481	9,669	58,135	342	100,192	.....	.....
Aug.	33,237	476	9,653	64,082	267	107,715	.....	.....
Sept.	34,999	460	9,542	62,881	199	108,080	.....	.....
Oct./Okt.	37,249	447	9,472	57,015	191	104,404	.....	.....
Nov.	39,823	444	9,526	54,144	218	104,156	.....	.....
Dec./Des.	42,172	524	9,591	58,404	259	110,950	.....	.....
1960—Jan.	44,057	742	9,637	59,189	431	114,056	.....	.....
Feb.	46,213	1,067	9,672	56,738	1,280	114,970	.....	.....
Mar./Mrt.	48,627	1,488	9,699	52,133	2,329	114,275	.....	.....
April	50,173	1,833	9,698	49,725	2,672	114,102	.....	.....
May/Mei	52,310	2,251	9,669	48,821	2,794	115,845	.....	.....
Jun.	53,839	2,720	9,765	53,403	1,898	121,626	.....	.....
Jul.	55,124	3,049	9,871	65,514	323	133,880	.....	.....

1. Balances held to credit of co-operative organisations, regulatory boards, etc., awaiting allocation

2. Including Land Bank bills.

* Including Debentures — £15 million.

1. Saldo's tot krediet van koöperatiewe organisasies, beheerrade, ens., wat nog toegewys moet word.

2. Insluitende Landbankwissels.

* Insluitende obligasies — £15 miljoen.

XIII.—BUILDING SOCIETIES
(£S.A. thousands)

BOUVERENIGINGS
(£S.A. duisende)

13

END OF— END—	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bates	ASSETS—BATES						
	Share Capital Aandeel- kapitaal	Reserves Reserwes	Deposits ¹ —Deposito's ¹				Mortgage Advances Voor- skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates				
			Fixed Vaste	Savings Spaar-	Total Totaal				Govern- ment Stocks ² Staats- effekte ²	Municipal Stocks Munisipale effekte	Other Stocks Ander effekte	Cash and Deposits ¹ Kontant en de- posito's ¹	Total
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS													
1950—Mar./Mrt.	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	17,269	11,857	6,231	10,675	46,032
1951—Mar./Mrt.	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	18,106	13,349	8,400	7,947	47,802
1952—Mar./Mrt.	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	18,701	14,539	10,461	10,641	54,342
1953—Mar./Mrt.	137,910	13,358	106,413	49,638	156,051	313,446	249,202	1,533	16,984	16,057	13,686	7,662	54,389
1954—Mar./Mrt.	156,438	14,789	115,264	63,002	178,267	356,113	277,637	1,755	21,125	20,127	15,683	10,012	66,948
1955—Mar./Mrt.	179,032	17,075	130,274	74,194	204,468	408,389	317,781	2,117	23,417	21,292	19,340	12,264	76,313
1956—Mar./Mrt.	202,822	19,268	139,619	79,042	218,661	448,513	355,816	2,528	21,017	23,278	19,887	12,061	76,243
1957—Mar./Mrt.	224,613	21,388	148,937	87,251	236,188	490,791	382,473	2,757	23,106	26,516	22,766	16,765	89,153
1958—Mar./Mrt.	249,335	23,693	162,421	93,584	256,005	538,194	419,015	3,090	25,751	31,436	24,366	15,338	96,891
1959—Mar./Mrt. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1959—Jun.	272,875	24,846	169,252*	96,538*	270,734	.....	454,260	3,526	25,665	32,452	25,852	16,918	100,887
Jul.	275,167	24,847	170,196*	98,647*	273,833	.....	456,316	3,729	26,385	33,084	25,848	20,295	105,612
Aug.	277,585	24,847	171,122*	100,001*	276,208	.....	458,133	3,803	27,697	33,664	25,874	22,205	109,440
Sept.	279,990	24,847	171,816*	102,019*	279,184	.....	460,150	3,698	28,381	33,618	26,356	18,781	107,136
Oct./Okt.	282,169	24,847	173,026*	102,261*	280,497	.....	463,134	3,664	28,277	33,619	27,687	19,407	108,990
Nov.	284,094	24,847	174,075*	100,842*	280,299	.....	466,230	3,731	27,983	34,340	27,803	18,935	109,061
Dec./Des.	285,131	24,847	174,687*	98,227*	278,534	.....	469,266	3,637	27,391	34,242	28,074	16,371	106,078
1960—Jan.	287,557	24,847	175,473*	97,254*	278,338	.....	471,840	3,785	28,299	34,647	28,194	16,817	107,957
Feb.	289,953	24,847	176,889*	97,062*	279,342	.....	475,027	3,893	28,473	34,916	28,158	17,464	109,011
Mar./Mrt.	292,977	24,863	179,037*	99,526*	283,071	.....	478,528	3,852	27,662	34,688	28,043	15,257	105,650
April	294,922	26,569	180,428*	98,822*	283,892	.....	481,760	3,944	27,679	35,194	26,850	14,834	104,557
May/Mei	296,966	26,607	182,695*	98,776*	286,307	.....	485,383	4,034	28,430	35,112	28,767	15,378	107,687
Jun.	298,161	26,607	183,989*	98,124*	287,129	.....	489,277	3,819	28,959	35,320	29,155	13,784	107,218
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS													
1950—Mar./Mrt.	555	14	—	—	—	665	525	22	2	—	1	111	114
1951—Mar./Mrt.	490	12	—	—	—	604	495	1	1	—	1	100	102
1952—Mar./Mrt.	521	11	—	—	—	638	507	1	1	—	1	124	126
1953—Mar./Mrt.	560	12	—	—	—	688	548	1	2	—	1	131	134
1954—Mar./Mrt.	595	10	—	—	—	732	577	2	—	—	—	147	147
1955—Mar./Mrt.	547	3	—	—	—	674	582	2	—	—	10	73	83
1956—Mar./Mrt.	591	4	—	—	—	732	617	2	—	—	11	91	102
1957—Mar./Mrt.	631	5	—	—	—	778	684	2	—	—	—	85	85
1958—Mar./Mrt.	659	6	—	—	—	818	710	2	—	—	—	100	100
1959—Mar./Mrt. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

1. Including accrued interest.
2. Including Union Treasury Bills.
* Excluding accrued interest.

1. Insluitende opgelope rente.
2. Insluitende Unie-skatiskbewys.
* Uitsluitende opgelope rente.

XIV.—INSURANCE COMPANIES*
(£S.A. millions)

VERSEKERINGSMAATSKAPPE*
(£S.A. miljoene)

Financial Year ended during— Boekjaar geëindig geduren- de—	ASSETS ¹ — BATES ¹												PREMIUM INCOME ² PREMIE- INKOMSTE ²
	DOMESTIC ASSETS — BINNELANDSE BATES										Foreign Assets	Grand Total	
	Cash and Deposits	Govern- ment Securities	Claims on Local Authori- ties, etc. ³	Loans against Policies	Out- standing Premiums	Mort- gages	Shares in Companies, etc. ⁴	Other Claims	Corporeal Property	Total			
	A. LONG-TERM BUSINESS ⁵ — A. LANGTERMYNBESIGHEID ⁵												
1949	5.0	31.0	31.0	11.0	6.0	55.0	18.0	6.0	163.0	16.0	179.0	23.7	
1950	4.0	30.0	36.0	13.0	8.0	62.0	20.0	7.0	180.0	16.0	196.0	26.6	
1951	5.0	28.0	40.0	14.0	8.0	70.0	21.0	9.0	195.0	17.0	212.0	29.2	
1952	4.9	26.5	47.7	15.0	7.8	81.0	9.2	10.2	211.3	17.0	228.3	34.0	
1953	5.2	27.0	55.8	16.9	7.8	87.0	11.7	9.3	233.5	19.7	253.2	37.6	
1954	7.6	28.3	64.0	18.7	8.2	91.4	11.4	13.3	258.8	21.7	280.5	42.5	
1955	5.6	30.2	69.7	20.6	9.4	104.8	13.3	13.1	285.1	24.2	309.3	47.3	
1956	5.6	28.0	77.5	24.0	10.7	118.7	14.3	14.0	312.7	27.4	340.1	51.6	
1957	7.7	28.8	89.8	27.0	12.1	122.9	17.0	16.3	343.6	29.1	372.7	56.7	
1958	6.6	32.3	101.8	29.9	13.4	128.2	22.5	18.4	377.8	29.0	406.8	61.9	
	B. SHORT-TERM BUSINESS ⁶ — B. KORTTERMYNBESIGHEID ⁶												
1949	4.3	5.1	0.9	—	1.0	1.3	3.8	1.5	17.9	0.9	18.8	10.7	
1950	4.5	5.1	1.2	—	1.1	1.5	4.6	1.9	19.9	1.0	20.9	11.6	
1951	4.9	5.4	1.5	—	1.5	2.0	4.5	2.3	22.1	1.3	23.4	14.0	
1952	5.1	5.4	3.1	—	1.5	2.7	2.7	1.6	24.4	1.4	25.8	19.8	
1953	5.4	5.6	3.6	—	1.8	3.0	2.7	1.6	26.2	1.6	27.8	21.7	
1954	6.3	5.8	4.5	—	1.9	3.5	2.9	2.2	29.8	1.6	31.4	24.0	
1955	7.2	5.8	5.2	—	2.3	3.9	3.1	2.6	33.0	1.6	34.6	27.3	
1956	7.7	5.8	6.0	—	2.6	4.4	3.3	3.7	36.5	1.5	38.0	29.9	
1957	7.9	6.0	6.7	—	3.3	5.9	3.4	3.9	40.0	1.8	41.8	32.2	
1958	9.9	5.9	7.4	—	3.3	6.2	3.8	3.9	43.6	2.0	45.6	36.4	

1. The data refer to (a) all assets held by Union Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside the Union, and (b) assets held in the Union by Union Professional Reinsurers and Non-Union Insurers i.r.o. their insurance business in the Union. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).

2. I.e. premium income (net of reinsurances) of (a) Union Insurers (other than Professional Reinsurers) i.r.o. business in and outside the Union, and (b) Union Professional Reinsurers and Non-Union Insurers i.r.o. business in the Union.

3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.

4. Stocks or shares in companies, building societies, banks, etc.

5. Life and sinking fund, industrial and funeral business.

6. Fire, marine, motor, personal accident and miscellaneous business.

* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) gehou word t.o.v. hulle versekeringsbesigheid binne en buite die Unie, en (b) bates wat deur Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars in die Unie gehou word t.o.v. hulle versekeringsbesigheid binne die Unie. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).

2. D.w.s. premie-inkomste (ná aftrekking van herversekering) van (a) Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) t.o.v. besigheid binne en buite die Unie, en (b) Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars t.o.v. besigheid binne die Unie.

3. Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitsaaikorporasie, ens.

4. Aandeel in maatskappye, bouverenigings, banke, ens.

5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.

6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.

* Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

XV.—LIABILITIES OF THE BANKING SECTOR¹

Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£S.A. millions)

LASTE VAN DIE BANKSEKTOR¹

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£S.A. miljoene)

End of— End—		Money in Circulation Geld in omloop				Interest- bearing Deposits ⁴ Rente- draende deposito's ⁴	Sub- total Sub- totaal	Govern- ment Deposits Regerings- deposito's	Foreign Liabilities Buitelandse laste		Other Liabilities ⁵ Ander laste ⁶	Total Liabilities Totale laste
		Deposits ²	Notes ³	Coin ³	Total				Short- term ⁴ Kort- termyn ⁵	Long- term Lang- termyn		
		Deposito's ²	Bank- note ³	Munt ³	Totaal							
1946—December/Desember	.....	300.0	58.0	7.3	365.3	49.8	415.1	29.6	5.2	13.3	9.7	472.9
1947—December/Desember	.....	346.0	57.3	7.2	410.5	55.6	466.1	8.0	8.7	17.6	8.1	5.8.6
1948—December/Desember	.....	345.4	59.2	7.8	412.3	42.5	454.8	3.4	8.7	18.1	13.2	498.3
1949—December/Desember	.....	304.4	57.6	7.8	369.8	63.3	433.1	1.8	6.8	19.1	20.4	481.2
1950—December/Desember	.....	340.1	64.4	8.2	412.7	104.8	517.5	29.9	3.1	18.7	12.8	582.0
1951—December/Desember	.....	343.8	71.5	8.7	424.0	106.1	530.1	17.6	3.7	24.8	14.0	590.1
1952—December/Desember	.....	334.2	77.2	9.2	420.6	121.3	541.9	20.5	5.7	25.1	17.9	611.0
1953—December/Desember	.....	348.5	84.6	9.8	442.9	132.5	575.4	4.3	4.8	24.0	18.8	627.3
1954—December/Desember	.....	352.9	88.6	10.2	451.7	191.1	642.8	24.4	4.6	25.8	18.4	716.0
1955—December/Desember	.....	332.5	92.3	10.6	435.3	217.2	652.5	18.5	4.6	28.8	23.1	727.4
1956—December/Desember	.....	341.3	95.5	10.7	447.5	241.2	688.7	20.8	4.3	28.9	23.8	766.3
1957—December/Desember	.....	348.2	98.6	11.1	457.8	273.1	730.9	6.3	10.9	34.0	24.8	806.8
1958—December/Desember	.....	336.4	100.1	11.2	447.7	270.3	718.0	9.0	14.8	34.5	25.7	802.0
1959—December/Desember	.....	355.8	101.1	11.5	468.4	294.0	762.4	34.7	8.3	32.8	26.9	865.0
1959—March/Maart	.....	321.7	99.6	11.1	432.4	260.2	692.6	23.3	9.2	35.5	27.2	787.7
June/Junie	.....	331.6	100.6	11.0	443.3	291.5	734.8	3.9	8.4	35.4	22.4	804.9
September	.....	339.8	103.3	11.1	454.2	297.9	752.1	16.4	8.3	35.6	23.9	836.4
December/Desember	.....	355.8	101.1	11.5	468.4	294.0	762.4	34.7	8.3	32.8	26.9	865.0
1960—January/Januarie	.....	334.2	99.7	11.2	445.0	292.1	737.1	41.8	8.1	43.3	.....	.....
February/Februarie	.....	331.8	99.3	11.2	442.2	287.7	729.9	52.7	8.2	42.6	.....	.....
March/Maart	.....	338.9	99.4	11.1	449.3	278.6	727.9	53.0	8.6	44.5	28.5	862.5
April	.....	327.1	101.8	11.5	440.4	293.6	734.0	35.1	8.0	41.0	.....	.....
May/Mei	.....	329.7	101.2	11.3	442.2	287.3	729.5	44.6	8.1	37.5	.....	.....
June/Junie	.....	342.1	103.2	11.1	456.3	282.1	738.4	33.9	7.3	37.3	25.6	842.5
July/Julie	.....	330.0	104.0	11.6	445.6	291.5	737.1	22.5	10.1	39.9	.....	.....

1. A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).

2. Demand deposits with the Reserve Bank and commercial banks, excluding Government deposits and balances due to foreign banks and governments.

3. In circulation outside the Banking Sector.

4. Fixed and savings deposits with the commercial banks and deposits with the National Finance Corporation.

5. i.e. short-term foreign liabilities owed to foreign banks and governments. (Other short-term foreign liabilities are included under "money in circulation" and "interest-bearing deposits").

6. Partly estimated.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiële korporasie (insluitende munt in omloop).

2. Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd Regeringsdeposito's en saldo's verskuldig aan buitelandse banke en regerings.

3. In omloop buite die banksektor.

4. Vaste- en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansiële korporasie.

5. d.w.s. korttermyn buitelandse laste verskuldig aan buitelandse banke en regerings. (Ander korttermyn buitelandse laste is ingesluit onder "geld in omloop" en "rentedraende deposito's").

6. Gedeeltelik beraam.

XVI.—ASSETS OF THE BANKING SECTOR¹
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)
(£S.A. millions)

BATES VAN DIE BANKSEKTOR¹
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)
(£S.A. miljoene)

End of— End—	Gold and Foreign Exchange Goud en buitelandse valuta			Claims on Government Eise teen Regering			Claims on Local Govern- ments ⁴	Claims on Private Sector	Other Assets ⁵	Total Assets
	Reserve Bank Reserwe- bank	Commercial Banks Handels- banke	Total Totaal	Credit ² Krediet ²	Coin ³ Munt ³	Total Totaal	Eise teen plaaslike regerings ⁴	Eise teen private sektor	Ander bates ⁵	Totale bates
1946—December/Desember	248.3	7.7	256.0	94.3	8.8	103.1	2.8	99.3	11.7	472.9
1947—December/Desember	247.8	7.8	255.6	104.0	8.9	112.8	2.9	128.3	8.9	508.6
1948—December/Desember	160.7	12.0	172.7	129.7	9.3	139.0	3.7	170.6	12.3	498.3
1949—December/Desember	104.4	11.8	116.2	196.6	9.4	206.1	6.5	137.8	14.7	481.2
1950—December/Desember	166.0	19.1	185.1	218.6	9.7	228.3	7.0	152.5	9.0	582.0
1951—December/Desember	136.9	13.4	150.3	183.7	10.3	194.0	7.4	221.5	16.9	590.1
1952—December/Desember	135.0	7.9	142.9	211.2	11.3	222.6	9.2	208.7	27.7	611.0
1953—December/Desember	104.6	9.2	113.8	230.7	11.8	242.5	7.7	232.9	30.5	627.3
1954—December/Desember	147.8	9.9	157.7	228.3	12.4	240.7	6.1	276.9	34.7	716.0
1955—December/Desember	129.0	8.1	137.1	208.7	13.1	221.8	10.6	322.3	35.6	727.4
1956—December/Desember	131.0	17.8	148.8	221.9	13.4	235.3	17.9	327.7	36.6	766.3
1957—December/Desember	102.0	17.1	119.1	235.2	13.8	248.9	15.1	373.0	50.8	806.8
1958—December/Desember	112.2	11.2	123.3	239.0	14.0	253.0	13.6	359.5	52.5	802.0
1959—December/Desember	161.9	10.1	162.0	237.2	14.1	251.3	16.3	374.3	61.1	865.0
1959—March/Maart	116.8	7.5	124.3	226.1	13.9	240.0	7.7	357.2	58.6	787.7
June/Junie	118.4	14.6	132.9	231.2	13.9	245.1	8.4	358.3	60.1	804.9
September	134.7	8.7	143.4	247.9	13.9	261.8	7.7	365.8	57.7	836.4
December/Desember	151.9	10.1	162.0	237.2	14.1	251.3	16.3	374.3	61.1	865.0
1960—January/Januarie	156.1	14.5	170.6	228.0	14.1	242.1	9.9	380.6	.....	.....
February/Februarie	149.0	13.9	162.9	223.9	14.1	238.0	10.4	391.9	.....	.....
March/Maart	144.9	9.8	154.7	221.4	14.1	235.5	7.9	400.5	64.0	862.5
April	130.0	9.4	139.4	212.6	14.1	226.7	7.5	418.7	.....	.....
May/Mei	115.9	9.4	125.3	215.9	14.1	230.0	7.4	417.2	.....	.....
June/Junie	110.1	13.6	123.6	204.6	14.2	218.7	7.7	422.2	70.2	842.5
July/Julie	107.5	14.2	121.6	201.3	14.2	215.5	8.1	440.1	.....	.....

1. A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).

2. Treasury bills, Government stock and loans and advances to the Government.

3. i.e. coin held by the Banking Sector plus coin in circulation.

4. Local governments refer to provincial administrations and local authorities.

5. Partly estimated. Including small amounts of long-term foreign assets.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiële korporasie (insluitende munt in omloop).

2. Skatkisbewyse, Regeringseffekte en lenings en voorskotte aan die Regering.

3. d.w.s. munt gehou deur die banksektor plus munt in omloop.

4. Plaaslike regerings verwys na provinsiale administrasies en plaaslike owerhede.

5. Gedeeltelik beraam. Insluitende klein bedrae langtermyn buitelandse bates.

XVII — MONEY SUPPLY AND INTEREST-BEARING
DEPOSITS WITH BANKING SECTOR*
(£ S.A. millions)

GELDHOEVEELHEID EN RENTEDRAENDE
DEPOSITO'S BY DIE BANKSEKTOR*
(£ S.A. miljoene)

END OF— END—	MONEY IN CIRCULATION GELD IN OMLOOP			INTEREST-BEARING DEPOSITS RENTEDRAENDE DEPOSITO'S			TOTAL TOTAAL		
	Domestic Binnelands	Foreign Buitelands	Total Totaal	Domestic Binnelands	Foreign Buitelands	Total Totaal	Domestic Binnelands	Foreign Buitelands	Total Totaal
1946 — Dec./Des.	350.9	14.4	365.3	47.7	2.1	49.8	398.6	16.5	415.1
1947 — Dec./Des.	396.0	14.5	410.5	53.6	2.0	55.6	449.6	16.5	466.1
1948 — Dec./Des.	397.8	14.5	412.3	40.5	2.0	42.5	438.3	16.5	454.8
1949 — Dec./Des.	355.2	14.6	369.8	61.5	1.8	63.3	416.7	16.4	433.1
1950 — Dec./Des.	398.2	14.5	412.7	102.9	1.9	104.8	501.1	16.4	517.5
1951 — Dec./Des.	409.4	14.6	424.0	104.2	1.9	106.1	513.6	16.5	530.1
1952 — Dec./Des.	409.1	11.5	420.6	119.7	1.6	121.3	528.8	13.1	541.9
1953 — Dec./Des.	432.2	10.7	442.9	130.4	2.1	132.5	562.6	12.8	575.4
1954 — Dec./Des.	441.7	10.0	451.7	189.1	2.0	191.1	630.8	12.0	642.8
1955 — Dec./Des.	426.5	8.8	435.3	214.8	2.4	217.2	641.3	11.2	652.5
1956 — Dec./Des.	437.0	10.5	447.5	237.9	3.3	241.2	674.9	13.8	688.7
1957 — Dec./Des.	446.9	10.9	457.8	269.5	3.6	273.1	716.4	14.5	730.9
1958 — Dec./Des.	436.7	11.0	447.7	265.4	4.9	270.3	702.1	15.9	718.0
1959 — Dec./Des.	459.7	8.7	468.4	289.5	4.5	294.0	749.2	13.2	762.4
1958 — Mar./Mrt.	420.6	9.0	429.6	249.6	4.0	253.5	670.2	13.0	683.1
Jun.	423.3	9.8	433.1	259.9	4.1	264.0	683.2	13.9	697.1
Sept.	426.4	10.1	436.5	268.7	3.8	272.5	695.1	13.9	709.0
Dec./Des.	436.7	11.0	447.7	265.4	4.9	270.3	702.1	15.9	718.0
1959 — Mar./Mrt.	422.6	9.8	432.4	256.0	4.2	260.2	678.6	14.0	692.6
Jun.	434.4	8.9	443.3	287.1	4.4	291.5	721.5	13.3	734.8
Sept.	445.5	8.8	454.2	293.5	4.4	297.9	730.0	13.2	752.1
Dec./Des.	459.7	8.7	468.4	289.5	4.5	294.0	749.2	13.2	762.4
1960 — Mar./Mrt.	441.2	8.1	449.3	274.5	4.1	278.6	715.7	12.2	727.9
Jun.	448.5	7.8	456.3	277.1	5.0	282.1	725.6	12.8	738.4
Sept.									
Dec./Des.									

* See Table XV.

* Sien Tabel XV.

Year and Month Jaar en Maand	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johannes- burg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem- fontein	Total Totaal	Total Totaal	Index ² Indeks ²
1949	2,806.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	98.5
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	111.5
1951	3,363.5	5,078.6	993.6	2,520.7	745.5	926.3	99.6	336.2	8,861.8	136.9
1952	3,576.8	5,528.4	1,070.3	2,657.6	754.1	973.2	103.4	338.2	9,497.3	146.7
1953	3,685.3	5,882.9	1,114.4	2,789.2	841.5	1,057.2	112.5	376.9	10,106.2	156.1
1954	4,040.2	6,566.1	1,208.3	2,948.1	961.0	1,215.6	122.4	414.6	11,144.5	172.2
1955	4,367.7	7,213.1	1,323.5	3,240.2	1,014.8	1,272.4	133.7	439.7	12,165.4	187.9
1956	4,714.6	7,933.8	1,320.2	3,308.0	1,098.6	1,381.6	132.9	443.7	13,157.1	203.3
1957	5,314.5	9,071.7	1,484.2	3,674.9	1,222.5	1,534.5	150.0	488.2	14,769.4	228.2
1958	5,899.8	9,917.5	1,620.7	3,823.1	1,239.0	1,541.9	151.9	476.0	15,758.6	243.5
1959	6,989.0	11,353.2	1,743.6	4,130.8	1,272.3	1,582.3	162.4	490.9	17,557.2	271.2
1959—Aug.	582.2	961.5	140.8	319.6	98.5	123.4	14.0	45.0	1,449.5	268.7
Sept.	614.6	988.3	141.5	333.3	102.8	128.1	14.6	42.5	1,492.2	276.6
Oct./Okt.	632.0	1,012.9	152.6	372.3	109.4	137.8	14.8	43.5	1,566.5	290.4
Nov.	603.8	937.2	142.2	351.9	106.9	127.2	13.6	40.3	1,456.6	270.0
Dec./Des.	693.5	1,073.2	169.1	403.0	119.3	150.6	16.6	46.7	1,673.5	310.3
1960—Jan.	681.8	1,005.4	155.5	364.4	103.6	126.1	13.9	42.4	1,538.4	285.2
Feb.	675.7	1,040.0	146.0	350.6	109.3	135.9	16.1	46.5	1,573.0	291.6
Mar./Mrt.	693.6	1,063.6	166.9	384.4	127.0	156.3	16.0	48.3	1,642.7	304.5
April	623.6	972.8	160.8	356.7	106.4	132.6	14.4	41.4	1,503.5	278.7
May/Mei	651.6	1,007.4	155.5	376.9	101.6	128.2	13.7	40.7	1,553.2	287.9
Jun.	700.6	1,129.7	181.1	408.7	113.9	142.8	14.8	46.9	1,728.1	320.4
Jul.	607.4	1,062.7	154.3	386.7	114.8	141.2	14.5	46.2	1,616.7	299.7

1. Debits to current accounts, excluding Government accounts.
2. Monthly average 1948=100.

1. Debette teen lopende rekenings, uitgesonderd Regerings-rekenings.
2. Maandelikse gemiddelde 1948=100.

XIX.—VELOCITY OF CIRCULATION OF DEMAND
DEPOSITS

OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE
DEPOSITO'S

	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³		Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
Average of Quarterly Figures— Gemiddelde van kwartaal- syfers—	(£ S.A. thousands) (£S.A. duisende)			Quarter ended— Kwartaal geëindig—	(£ S.A. thousands) (£ S.A. duisende)		
1928	72,617	479,563	6.6	1959—March/Maart	307,414	4,156,267	13.5
1949	296,708	1,594,143	5.4	June/Junie	310,011	4,251,664	13.7
1950	314,206	1,804,528	5.7	September	323,142	4,452,608	13.8
1951	332,969	2,215,450	6.7	Dec./Des.	343,045	4,696,614	13.7
1952	320,416	2,374,337	7.4	1960—March/Maart	333,147	4,754,123	14.3
1953	327,613	2,526,554	7.7	June/Junie	337,735	4,784,813	14.2
1954	329,428	2,786,132	8.5	September ....	.....	.....	.....
1955	320,925	3,041,356	9.5	Dec./Des. ....	.....	.....	.....
1956	309,951	3,289,282	10.6				
1957	320,161	3,692,342	11.5				
1958	310,095	3,939,643	12.7				

1. Commercial Banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.

1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro vir Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf.

	RESERVE BANK RESERVE- BANK	N.F.C. ¹ N.F.K. ¹	UNION TREASURY BILLS ² UNIE-SKATKISBEWYSE ²			COMMERCIAL BANKS HANDELSBANKE					POST OFFICE SAVINGS BANK ³ POSSPAAR- BANK ³
	Discount Rate	Deposits	Three Months	Six Months	Twelve Months	Minimum Overdraft Rate	Fixed Deposits—Vaste dep.			Savings Deposits	Deposits
	Diskonto- koers	Deposito's	Drie maande	Ses maande	Twaalf maande	Minimum koers op oortrek- kings	Three Months	Six Months	Twelve Months	Spaar- deposito's	Deposito's
At 30th Jun. 1955 / Op 30 Jun 1955 ..	4.00	2.375	2.50	2.625	—	5.50	2.625	2.75	4.00 ⁴	3.00	3.00
Date of Change/ Datum van ver- andering :											
29-9-55	4.50	2.875	3.00	3.125	—	—	—	—	—	—	—
1-10-55	—	—	—	—	—	6.00	3.125	3.25	4.00 ⁵	—	—
22-12-55	—	—	—	—	—	—	—	—	4.00 ⁶	—	—
1-2-56	—	—	—	—	—	—	—	—	4.50 ⁷	—	—
17-2-56	—	3.125	3.25	3.375	—	—	—	—	—	—	—
22-2-56	—	—	—	—	—	—	3.375	3.50	—	—	—
1-3-56	—	—	—	—	—	—	—	—	—	3.50	—
1-4-56	—	—	—	—	—	—	—	—	—	—	3.50
12-2-58	—	3.375	3.50	3.625	—	—	—	—	—	—	—
3-3-58	—	—	—	—	—	—	3.625	3.75	—	—	—
1-6-58	—	*	*	—	—	6.50	—	—	—	—	—
5-1-59	4.00	*	*	—	—	—	—	—	—	—	—
22-1-59	—	*	*	—	—	6.00	3.50	3.625	—	—	—
12-8-59	—	*	*	—	—	—	3.375	3.50	4.00 ⁷	—	—
16-9-59	—	*	*	—	—	—	—	—	—	3.00	—
1-1-60	—	*	*	—	—	—	—	—	—	—	3.00
10-8-60	4.50	*	*	—	—	—	—	—	—	—	—
19-8-60	—	*	*	—	—	6.50	3.625	3.75	4.00	—	—

1. National Finance Corporation of South Africa.
2. Discount rates.
3. Deposits limited to £2,000 per year ending 31st March.
4. On deposits up to £25,000 per person and thereafter 3½%.
5. On deposits up to £50,000 per person and thereafter 3½%.
6. On deposits up to £100,000 per person and thereafter 3½%.
7. On deposits up to £100,000 per person and thereafter 3½%.

— No rate quoted. No change.

* See table below.

1. Nasionale Finansiële korporasie van Suid-Afrika.
2. Diskontokoerse.
3. Deposito's beperk tot £2,000 per jaar eindigende 31 Maart.
4. Op deposito's tot £25,000 per persoon en daarbo 3½%.
5. Op deposito's tot £50,000 per persoon en daarbo 3½%.
6. Op deposito's tot £100,000 per persoon en daarbo 3½%.
7. Op deposito's tot £100,000 per persoon en daarbo 3½%.

— Geen koers gekwoteer. Geen verandering.

* Sien onderstaande tabel.

Date	N.F.C.†	Treasury Bills†	Date	N.F.C.†	Treasury Bills†	Date	N.F.C.†	Treasury Bills†
Datum	N.F.K.†	Skatkis- bewyse†	Datum	N.F.K.†	Skatkis- bewyse†	Datum	N.F.K.†	Skatkis- bewyse†
6-11-59	3.050	3.300	19-2-60	3.250	3.500	3-8-60	3.300	3.554
13-11-59	3.025	3.283	26-2-60	3.225	3.475	10-6-60	3.300	3.558
20-11-59	3.025	3.267	4-3-60	3.200	3.463	17-6-60	3.325	3.571
27-11-59	3.000	3.258	11-3-60	3.210	3.442	24-6-60	3.350	3.604
4-12-59	3.000	3.250	18-3-60	3.200	3.450	1-7-60	3.400	3.646
11-12-59	3.000	3.258	25-3-60	3.225	3.471	8-7-60	3.450	3.692
18-12-60	3.025	3.279	1-4-60	3.225	3.483	15-7-60	3.450	3.696
24-12-59	3.050	3.300	8-4-60	3.250	3.496	22-7-60	3.450	3.713
31-12-59	3.075	3.325	14-4-60	3.250	3.500	29-7-60	3.475	3.721
8-1-60	3.075	3.338	22-4-60	3.250	3.500	5-8-60	3.450	3.708
15-1-60	3.100	3.350	29-4-60	3.275	3.521	12-8-60	3.550	3.813
22-1-60	3.125	3.383	6-5-60	3.275	3.529	19-8-60	3.550	3.804
29-1-60	3.150	3.412	13-5-60	3.275	3.529	26-8-60	3.550	3.796
5-2-59	3.200	3.454	20-5-60	3.250	3.508	2-9-60	3.500	3.763
12-2-60	3.250	3.508	27-5-60	3.300	3.542	9-9-60	3.475	3.721

† Rate on call deposits.

† Tender rate on 91 day bills. (Bills issued on weekly tender basis in denominations of £5,000, £10,000, £25,000, £100,000, £250,000, £500,000 and £1,000,000).

† Koers op daggeld-deposito's.

† Tenderkoers op bewyse met 91 dae looptyd. (Bewyse word op 'n weeklikse tenderbasis uitgereik in denominasies van £5,000, £10,000, £25,000, £100,000, £250,000, £500,000 en £1,000,000).

	Annual Average						Jaarlikse gemiddelde						
	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
	2.63	2.90	3.33	3.63	3.60	4.28	4.50	4.46	4.33	4.73	4.75	5.13	5.25
Year/Jaar	Monthly Average						Maandelikse gemiddelde						
	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sep.	Oct./Okt.	Nov.	Dec./Des.	
1958	4.75	4.90	5.00	5.00	5.19	5.25	5.25	5.25	5.25	5.25	5.25	5.25	
1959	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	
1960	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	....	....	....	....	

1. From 1944 to 1954, yield of 3 per cent 1960/70 Government Stock; from 1955 to 1959, yield of 4½ per cent 1974 Government stock; from 1960 onwards, yield of 5½ per cent 1979 Government stock.

1. Vanaf 1944 tot 1954, rendement op 3 persent 1960/70 staats-effekte; vanaf 1955 tot 1959, rendement op 4½ persent 1974 staats-effekte; vanaf 1960 en daarna, rendement op 5½ persent 1979 staats-effekte.

XXII.—INDEXES OF STOCK EXCHANGE
TRANSACTIONS AND PRICESINDEKSE VAN EFFEKTEBEURS-
TRANSAKSIES EN PRYSE

(Base/Basis: 1948 = 100)

Year and Month Jaar en maand	TRANSACTIONS TRANSAKSIES		PRICES PRYSE				
	Union of South Africa Unie van Suid-Afrika		Union of South Africa Unie van Suid-Afrika		U.K. V.K.	U.S.A. V.S.A.	
	Number of Shares Purchased ¹ Aantal aan- dele gekoop ¹	Turnover ² Omset ²	Gold Mining Shares ³ Goudmynaande ³		Industrial Share ⁴ Industriële aande ⁴	Industrial Share ⁵ Industriële aande ⁵	Industrial Share ⁶ Industriële aande ⁶
			Producers Produserende myne	Developers Ontwikkel- ende myne	Industrial Share ⁴ Industriële aande ⁴	Industrial Share ⁵ Industriële aande ⁵	Industrial Share ⁶ Industriële aande ⁶
1949	102.0	96.0	98	93	79	86	98
1950	66.9	65.1	115	98	78	92	119
1951	67.2	76.4	111	107	86	95	148
1952	47.1	39.0	92	92	72	87	162
1953	55.5	48.4	83	104	66	96	162
1954	94.5	113.1	80	172	68	125	197
1955	61.7	74.5	74	167	72	143	276
1956	42.2	52.7	63	....	63	132	326
1957	51.3	63.0	57	....	62	140	310
1958	66.8	76.3	65	....	62	139	322
1959	86.2	135.4	87	....	64	191	401
1959—Aug.	89.6	155.7	90	....	64	195	416
Sept.	76.1	136.5	90	....	65	191	399
Oct./Okt.	92.1	151.8	91	....	67	219	398
Nov.	88.5	178.9	92	....	67	224	401
Dec./Des.	83.4	158.5	94	....	66	240	414
1960—Jan.	92.3	162.9	94	....	68	238	406
Feb.	87.4	140.9	90	....	68	233	389
Mar./Mrt.	90.8	170.5	82	....	66	235	383
April	58.3	137.6	75	....	61	222	388
May/Mei	56.8	103.1	72	....	59	230	384
Jun.	55.0	97.1	69	....	55	224	....
Jul.	38.5	71.9	68	....	54	....	....
Aug.	44.1	....	68	....	....	....	....

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stockbrokers. Source: Johannesburg Stock Exchange.
2. Based on the total value of transactions in marketable securities by Johannesburg Stockbrokers. Source: Department of Inland Revenue.
3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.
4. Weighted index numbers of ordinary shares compiled by the Bureau of Census and Statistics.
5. Unweighted index numbers compiled from the *Actuaries' Investment Index*.
6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars. Bron: Johannesburgse Effektebeurs.
2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars. Bron: Departement van Binnelandse Inkomste.
3. Beswaarde indekssyfers van gewone aandeel bereken deur die Suid-Afrikaanse Reserwebank.
4. Beswaarde indekssyfers van gewone aandeel bereken deur die Buro vir Sensus en Statistiek.
5. Onbeswaarde indekssyfers bereken uit die *Actuaries' Investment Index*.
6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

Year and Month Jaar en Maand	NOMINAL CAPITAL — UNION COMPANIES (£ S.A. thousands) NOMINALE KAPITAAL — UNIE-MAATSKAPPYE (£ S.A. duisende)							
	New Companies Registered Nuwe maatskappye-geregistreer	Increases of Capital Kapitaal-vermeerderings	Total Increase Totale toename	Reductions of Capital Kapitaal-vermindering	Liquidations Likwidasies	Companies Removed from Register Maatskappye verwyder van register	Total Decrease Totale afname	Net Increase or Decrease (—) Netto toename of afname (—)
1938	6,052	10,265	16,317	1,217	3,608	....	....	....
1947	98,290	67,953	166,243	1,194	1,654	....	....	....
1948	67,678	74,471	142,149	910	6,218	2,200	9,328	132,821
1949	48,714	43,841	92,554	2,284	7,859	3,952	14,094	78,460
1950	60,434	61,436	121,870	7,042	6,785	3,967	17,794	104,076
1951	36,502	53,291	89,793	3,416	4,701	5,516	13,633	76,160
1952	39,310	67,748	107,058	4,768	5,058	5,228	15,054	92,005
1953	14,510	43,522	58,032	7,828	5,094	4,933	18,455	39,576
1954	34,026	45,569	79,594	5,160	26,711	4,399	36,275	43,319
1955	32,079	45,961	78,041	4,970	6,919	7,178	19,068	58,973
1956	16,295	56,512	72,807	1,198	5,855	6,811	13,664	59,143
1957	29,310	42,739	72,050	1,334	5,088	4,449	10,922	61,128
1958	23,184	58,203	81,387	9,612	15,057	5,404	30,072	51,315
1959	29,185	122,449	151,934	14,630	7,312	5,982	27,924	124,010
1959—Jan.	2,346	8,319	10,666	143	337	—	480	10,185
Feb.	1,704	2,177	3,882	1,652	352	70	2,074	1,808
Mar./Mrt.	1,442	6,945	8,387	917	64	—	981	7,406
April	1,059	20,558	21,617	465	2,260	1,340	4,065	17,552
May/Mei	2,613	8,733	11,347	80	615	527	1,222	10,124
Jun.	2,065	12,789	14,853	4,897	100	213	5,210	9,643
Jul.	1,848	3,618	5,466	250	64	542	856	4,610
Aug.	2,119	4,847	6,966	4,315	421	618	5,355	1,611
Sept.	10,147	15,753	25,900	671	121	1,427	2,218	23,682
Oct./Okt.	1,615	18,285	19,900	292	282	492	1,066	18,834
Nov.	1,383	4,355	5,738	—	219	—	219	5,519
Dec./Des.	1,143	16,069	17,212	947	2,477	753	4,177	13,035
1960—Jan.	2,045	2,006	4,051	769	188	334	1,291	2,760
Feb.	2,194	911	3,105	395	686	641	1,722	1,384
Mar./Mrt.	1,221	17,455	18,675	304	347	1,734	2,385	16,291
April	2,602	3,827	6,430	202	151	490	843	5,587
May/Mei	5,175	7,989	13,163	1,250	272	496	2,017	11,146
Jun.	1,281	9,052	10,333	119	963	553	1,635	8,699
Six Months ended 30th June 1960—								
Ses maande geëindig 30 Junie 1960—								
GROUP*/GROEP*:								
Commerce/Handel....	2,634	3,871	6,505	276	584	738	1,598	4,907
Services/Dienste	1,008	1,273	2,281	84	297	418	799	1,482
Financial/Finansieel	6,069	8,717	14,786	2,149	329	474	2,952	11,834
Agriculture/Landbou	217	167	384	—	12	38	50	333
Mining/Mynbou	315	17,362	17,678	105	804	1,803	2,712	14,966
Fisheries/Visserye	1	150	151	—	—	—	—	151
Secondary Industries / Nywerhede	4,275	9,699	13,974	425	580	776	1,781	12,193
Total/Totaal	14,519	41,240	55,758	3,038	2,607	4,248	9,893	45,866

* Based on figures supplied by the Department of Commerce and Industries.

* Gebaseer op syfers verskrek deur die Departement van Handel en Nywerheid.

	UNION OF SOUTH AFRICA ON :—				UNIE VAN SUID-AFRIKA OP :—			
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100-125	100-875	4-905	4-819	171-05	168-11	8-92	8-76
1948	100-000	100-500	4-03½	4-00½	877-49	869-56	10-70	10-63
1949	100-000	100-500	3-682	3-659	1,056-44	1,054-73	10-69	10-61
1950	100-000	100-500	2-80½	2-78½	983-00	972-00	10-65	10-58
1951	100-000	100-500	2-80½	2-783	983-21	971-79	10-65	10-58
1952	99-876	100-376	2-798	2-781	990-99	966-99	10-70	10-55
1953	99-87½	100-37½	2-818	2-800	989-97	967-60	10-74	10-51
1954	99-87½	100-37½	2-814	2-797	985-58	974-60	10-67	10-56
1955	99-87½	100-37½	2-797	2-779	982-18	971-13	10-66	10-55
1956	99-87½	100-37½	2-801	2-784	986-95	975-95	10-68	10-57
1957	99-87½	100-37½	2-799	2-778	1,062-71	1,051-07	10-69	10-57
1958	99-87½	100-37½	2-815	2-797	1,182-02	1,169-73	10-63	10-52
1959	99-87½	100-37½	2-814	2-796	1,383-60	1,368-56	10-64	10-53
End of— End—								
1959—Aug.	99-87½	100-37½	2-81½	2-79½	1,383-00	1,367-00	10-66½	10-55½
Sept.	99-87½	100-37½	2-80½	2-79	1,384-00	1,369-00	10-63½	10-52½
Oct./Okt.	99-87½	100-37½	2-81	2-79½	1,384-00	1,369-00	10-63½	10-52½
Nov.	99-87½	100-37½	2-80½	2-78½	1,381-00	1,366-00	10-63½	10-52½
Dec./Des.	99-87½	100-37½	2-80½	2-78½	1,378-00	1,363-00	10-59½	10-48
1960—Jan.	99-87½	100-37½	2-80½	2-79	13-82	13-67½	10-61½	10-50½
Feb.	99-87½	100-37½	2-80	2-79½	13-82	13-67	10-61½	10-50½
Mar./Mrt.	99-87½	100-37½	2-81	2-79½	13-82	13-67½	10-63½	10-52
April	99-87½	100-37½	2-81	2-79½	13-84	13-69½	10-63½	10-52
May/Mei	99-87½	100-37½	2-80	2-79	13-81½	13-67	10-61½	10-50½
Jun.	99-87½	100-37½	2-81	2-79½	13-81½	13-66½	10-62½	10-51½
Jul.	99-87½	100-37½	2-81	2-79½	13-81½	13-66½	10-64½	10-53½
Aug.	99-87½	100-37½	2-81½	2-79½	13-81½	13-66½	10-64½	10-53½

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—		Rates at end of Aug., 1960		Last Date of Change Laaste datum van verandering	
		Koerse einde Aug. 1960			
		Buying Koop	Selling Verkoop		
New York		Dollars per £1 S.A.	2-81½	2-79½	31/8/1960
Montreal		Dollars per £1 S.A.	2-72½	2-71½	31/8/1960
London/Londen		£ S.A. per £100 Sterling	99-87½	100-37½	3/1/1952
Amsterdam		Guilders/Guldens per £1 S.A.	10-64½	10-53½	7/7/1960
Paris/Parys		Francs/Franke per £1 S.A.	13-81½	13-66½	30/6/1960
Brussels/Brussel		Francs/Franke per £1 S.A.	141-10	139-55	25/8/1960
Zurich		Francs/Franke per £1 S.A.	12-13½	12-05½	30/8/1960
Copenhagen/Kopenhagen		Kroner/Krone per £1 S.A.	19-43	19-23	2/8/1960
Oslo		Kroner/Krone per £1 S.A.	20-09½	19-88½	23/6/1960
Stockholm		Kroner/Krone per £1 S.A.	14-53½	14-38	25/8/1960
Lisbon/Lissabon		Escudos per £1 S.A.	80-65	79-75	7/7/1960
Elisabethville		Francs/Franke per £1 S.A.	....	....	....
East Africa/Oos-Afrika		£ S.A. per 2,000/- E.A./O.A.	99-75	100-50	3/1/1952
S. Rhodesia/S.-Rhodesië		£ S.A. per £100 S.R.	99-87	100-37½	3/1/1952
West Germany/Wes-Duitsland		Deutsche Mark per £1 S.A.	11-75	11-62½	30/6/1960
Australia/Australië		£ A per £100 S.A.	125-825	124-525	3/1/1952
New Zealand/Nu-Seeland		£ N.Z./Nu-S. per £100 S.A.	101-26½	100-00	3/1/1952
Bombay/Bombai		Pence/Pennies per Ind. Rupee/Roepee	17-90½	18-15½	3/1/1952
Karachi		Pence/Pennies per Pak. Rupee/Roepee	17-90½	18-15½	5/8/1955

XXV.—GOVERNMENT FINANCE

(£ S.A. millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(£ S.A. miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS¹

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		— UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL	NETTO LE- NINGS ⁴	
		Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total									
	AAN- VANG- SALDO				Totaal	Terugbe- taalde lenings	Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander ²	TOTAAL		EIND- SALDO
Year ended 31st March — Jaar geëindig 31 Maart —														
1941	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	5.6	127.2	44.6	0.9
1942	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	7.8	132.5	45.1	9.3
1943	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.4	163.0	48.9	7.1
1944	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.0	178.0	45.0	1.3
1945	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	3.3	189.3	65.5	9.5
1946	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	7.9	196.4	43.8	2.2
1947	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	2.8	185.5	22.8	1.9
1948	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.9	186.7	14.2	1.4
1949	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	9.2	221.0	54.9	1.0
1950	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	5.1	235.7	72.8	5.7
1951	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	7.4	223.3	44.4	22.5
1952	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	14.2	270.6	27.0	5.9
1953	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	11.6	297.7	39.7	3.0
1954	3.0	56.3	22.7	174.7	253.7	16.7	12.8	283.2	222.5	92.9	9.9	327.1	42.6	1.7
1955	1.7	59.5	24.5	177.5	261.5	17.2	13.0	291.7	235.8	83.0	11.7	328.5	49.1	14.0
1956	14.0	68.6	25.5	179.9	274.0	18.1	25.3	317.4	244.2	79.2	9.7	342.9	31.2	19.7
1957	19.7	70.1	28.3	193.4	291.8	19.9	21.2	332.9	266.5	101.0	19.5	388.1	45.3	9.8
1958	9.8	79.4	30.7	195.5	305.6	17.3	22.6	345.5	272.9	120.4	20.6	413.9	70.0	9.8
1959	9.8	87.6	32.2	197.3	317.1	18.6	25.1	360.8	283.4	139.1	24.0	446.5	79.2	3.3
Monthly — Maandeliks —														
1959—Jul.	0.1	8.4	3.5	8.7	20.6	1.5	3.0	25.1	28.2	8.0	2.0	38.2	20.8	7.8
Aug.	7.8	8.3	2.6	14.2	25.1	2.6	5.1	32.8	26.9	13.0	3.1	43.0	7.5	5.1
Sept.	5.1	8.1	2.5	8.7	19.3	0.7	4.0	24.0	30.7	8.3	2.2	41.2	13.2	1.1
Oct./Okt.	1.1	8.9	3.2	15.6	27.7	0.9	1.5	30.1	21.4	6.3	2.1	29.8	4.4	5.8
Nov.	5.8	8.9	2.9	20.1	31.9	1.8	2.4	36.1	20.6	6.1	2.0	28.7	-8.8	4.4
Dec./Des.	4.4	9.4	3.5	25.6	38.5	1.1	1.4	41.0	19.1	9.6	2.0	30.7	2.7	17.4
1960—Jan.	17.4	9.6	5.2	26.9	41.7	2.9	2.1	46.7	28.3	7.9	2.1	38.3	-3.5	22.3
Feb.	22.3	8.2	3.5	29.0	40.7	1.5	3.0	45.2	16.7	7.7	2.1	26.5	-8.8	32.2
Mar./Mrt.	32.2	7.8	4.4	33.9	46.1	5.9	1.7	53.7	33.1	37.2	2.5	72.8	14.5	27.6
April	27.6	9.2	3.3	5.9	18.4	0.3	2.4	21.1	25.0	2.8	2.6	30.4	-2.5	15.8
May/Mei	15.8	9.3	3.3	13.4	26.0	0.1	1.9	28.0	27.3	4.8	1.9	34.0	16.6	26.4
Jun.	26.4	8.8	2.9	7.9	19.6	0.4	2.0	22.0	29.7	5.8	1.8	37.3	4.9	16.1
Jul.	16.1	9.1	3.7	7.6	20.3	1.8	3.2	25.3	32.3	9.4	2.3	44.0	8.6	6.0

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansellasië van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	2.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.7	30.0
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	794.1	48.3
1954	140.8	701.6	842.4	— 6.5	49.1	— 0.5	42.1	134.3	750.2	884.5	822.9	61.7
1955	134.3	750.2	884.5	— 1.4	50.5	—	49.1	132.9	800.7	933.6	871.7	61.9
1956	132.9	800.7	933.6	— 13.8	45.0	—	31.2	119.1	845.7	964.8	891.8	73.0
1957	119.1	845.7	964.8	19.6	25.7	—	45.3	138.7	871.4	1,010.1	940.9	69.2
1958	138.7	871.4	1,010.1	2.8	65.6	— 0.2	68.2	141.6	936.8	1,078.3	988.8	89.5
1959	141.5	936.8	1,078.3	9.5	69.7	— 8.1	71.1	151.0	998.4	1,149.4	1,047.6	101.8
Monthly — Maandeliks —												
1959—Jul.	187.3	1,002.3	1,189.6	— 8.8	29.6	—	20.8	178.5	1,031.9	1,210.4	1,104.0	106.4
Aug.	178.5	1,031.9	1,210.4	— 0.8	8.3	—	7.5	177.7	1,040.2	1,217.9	1,110.5	107.4
Sept.	177.7	1,040.2	1,217.9	1.9	11.3	—	13.2	179.6	1,051.5	1,231.1	1,122.4	108.7
Oct./Okt.	179.6	1,051.5	1,231.1	— 4.1	8.5	—	4.4	175.5	1,060.0	1,235.5	1,125.4	110.1
Nov.	175.5	1,060.0	1,235.5	— 4.6	— 4.2	—	— 8.8	170.8	1,055.8	1,226.6	1,122.3	104.3
Dec./Des.	170.8	1,055.8	1,226.6	— 13.2	15.9	—	2.7	157.6	1,071.7	1,229.3	1,128.6	100.7
1960—Jan.	157.6	1,071.7	1,229.3	1.2	— 4.7	—	— 3.5	158.8	1,067.0	1,225.8	1,132.3	93.5
Feb.	158.8	1,067.0	1,225.8	— 14.9	6.1	—	— 8.8	143.9	1,073.1	1,217.0	1,123.5	93.5
Mar./Mrt.	143.9	1,073.1	1,217.0	7.1	7.4	—	14.5	151.1	1,080.5	1,231.6	1,137.2	94.3
April	151.1	1,080.5	1,231.6	— 11.5	9.0	—	— 2.5	139.6	1,089.6	1,229.2	1,135.2	94.0
May/Mei	139.6	1,089.6	1,229.2	— 2.4	19.0	—	16.6	137.3	1,108.5	1,245.8	1,146.2	99.6
Jun.	137.3	1,108.5	1,245.8	2.4	2.5	—	4.9	139.7	1,111.1	1,250.8	1,144.4	106.3
Jul.	139.7	1,111.1	1,250.8	7.6	1.0	—	8.6	147.3	1,112.0	1,259.3	1,153.1	106.3

1. Source: Reports of the Controller and Auditor-General and Government Gazette.
2. Including National Road Fund and S.A. Native Trust, and, as from 1955/56, the Bantu Education Account.
3. Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)
4. A minus sign indicates net redemption.
5. Cancellations of stock held by sinking funds.

1. Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
2. Met insluiting van Nasionale Padfonds en S.A. Natureltrust, en sedert 1955/56, die Bantoe-onderwysrekening.
3. Met insluiting van die opbrengs van £6.7 miljoen uit herwaarderding van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaarderding van die goudbesit is aan die Staatskuld-kommissaris betaal en aangewend vir die aflossing van skuld.)
4. 'n Minus teken dui netto aflossing aan.
5. Kansellasië van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN												
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Business and Indi- viduals ⁵	Total Internal Debt
	Social Security Funds, etc. ¹	Other Depart- ments ²	Sinking Funds	Total									
	Bestaans- beveilig- ings- fondse, ens. ¹	Ander departe- mente ²	Delgings- fondse	Totaal	S.A. Reserwe- bank	Handels- banke	N.F.K. ³	Verseke- rings- maat- skappye	Bouver- enigings	Ander finansiële instel- lings ⁴	Provin- siale en plaaslike owerhede	Sake- onder- nemings en indi- widue ⁵	Totale binne- landse skuld
At 31st March — Op 31 Maart —													
1947	267	15	10	292	3	93	—	51	16	3	9	114	581
1948	282	10	12	304	3	101	—	45	17	3	10	113	596
1949	295	14	13	322	20	117	—	40	17	3	14	116	649
1950	306	15	14	335	19	131	51	36	17	3	16	96	704
1951	318	27	15	360	13	134	72	34	18	3	20	89	743
1952	349	53	16	418	14	111	52	33	19	3	20	85	755
1953	370	43	17	430	22	134	49	31	17	3	20	88	794
1954	384	37	19	440	51	111	53	33	21	3	21	90	823
1955	410	54	20	484	41	102	68	34	22	3	29	89	872
1956	431	68	23	522	65	104	35	30	21	3	24	88	892
1957	467	51	24	542	51	129	37	32	23	3	28	96	941
1958	478	61	25	564	90	101	35	38	25	3	36	97	989
1959	508	44	28	580	71	120	40	....	....	....	....	....	1,048
End of —End —													
1959—Jul.	522	38	33	593	50	141	53	....	....	....	....	....	1,104
Aug.	521	40	33	594	51	151	50	....	....	....	....	....	1,111
Sept.	528	41	33	602	43	155	56	....	....	....	....	....	1,122
Oct./Okt.	528	43	33	604	38	160	57	....	....	....	....	....	1,125
Nov.	533	45	33	611	35	158	55	....	....	....	....	....	1,122
Dec./Des.	553	44	34	631	42	152	49	....	....	....	....	....	1,129
1960—Jan.	549	48	34	631	48	138	48	....	....	....	....	....	1,132
Feb.	547	46	34	627	51	134	45	....	....	....	....	....	1,124
Mar./Mrt.	552	62	35	649	61	124	42	....	....	....	....	....	1,137
April	557	59	35	651	55	119	43	....	....	....	....	....	1,135
May/Mei	560	59	35	654	65	117	39	....	....	....	....	....	1,146
Jun.	565	58	35	658	69	103	42	....	....	....	....	....	1,144
Jul.	569	62	35	666	68	99	41	....	....	....	....	....	1,153

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds.
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (Bv. werkloosheidsversekering, skadeloosstelling van werksmense, Opspaar-bankdeposito's en -reserwefonds, Unieleningstifikate, en pensioen- en voor-sorgsfondse van die Unie-regering, provinsies en S.A. Spoorweë.)
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.
3. Nasionale Finanskorporasie van Suid-Afrika.
4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

Year and Month Jaar en maand	Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²			RETAIL ² —KLEINHANDEL ²			
	Field Crops and Animal Products Akkerbou en Veeteelt Produkke	Union Goods Unie- goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	38	62.4	50.2	57.2	63.8	44.1	....	67.7
1939	37	60.0	50.2	55.8	63.3	44.2	....	67.6
1940	42	62.9	61.0	62.0	65.4	51.1	....	70.0
1941	45	67.2	69.3	68.1	70.1	56.2	....	73.2
1942	53	76.3	76.7	76.4	77.2	61.4	....	79.4
1943	59	83.4	82.5	83.1	83.9	66.6	....	84.2
1944	63	86.9	84.8	86.0	87.6	70.7	....	87.1
1945	65	89.6	84.1	87.2	89.7	73.6	....	89.4
1946	71	94.0	83.1	89.3	91.9	75.6	....	90.7
1947	82	97.1	89.1	93.6	96.9	80.2	....	94.5
1948	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	103	102.8	109.3	105.6	102.8	112.2	101.4	103.7
1950	146	107.1	120.8	113.0	108.7	114.3	104.8	107.8
1951	182	117.0	145.1	129.1	116.4	124.0	112.4	115.7
1952	144	137.5	160.4	148.0	136.6	128.8	116.2	125.8
1953	164	143.2	154.2	149.3	143.9	127.3	120.4	130.2
1954	153	144.3	155.2	150.4	145.2	128.1	124.3	132.5
1955	143	151.3	156.9	155.2	149.9	128.9	129.2	136.7
1956	145	154.6	157.4	157.4	152.8	129.3	132.3	139.3
1957	157	157.9	158.1	159.7	158.2	129.7	136.8	143.5
1958	130	158.9	157.3	160.0	164.2	130.0	142.6	148.5
1959	131	158.0	158.2	159.8	164.6	128.8	146.2	150.2
1958—May/Mei	129	157.4	156.8	158.9	164.6	130.1	141.1	147.9
Jun.	132	156.1	156.9	158.1	164.9	130.3	141.3	148.2
Jul.	132	157.9	156.9	159.2	166.5	130.2	142.2	149.1
Aug.	131	159.6	157.1	160.3	165.8	130.1	143.8	149.6
Sept.	129	160.5	157.4	161.0	165.0	130.0	144.1	149.5
Oct./Okt.	126	160.3	157.5	160.9	164.1	130.0	145.1	149.6
Nov.	127	160.0	157.6	160.8	164.1	130.0	145.1	149.6
Dec./Des.	125	158.1	157.5	159.6	165.7	129.9	145.1	150.0
1959—Jan.	121	159.8	157.4	160.6	165.6	129.0	145.2	149.9
Feb.	120	157.2	157.0	158.9	163.8	128.7	145.4	149.5
Mar./Mrt.	122	155.5	156.1	157.4	165.1	128.7	145.4	149.9
April	131	157.2	160.0	160.2	164.1	128.6	146.0	149.9
May/Mei	131	157.0	159.8	160.0	164.3	128.6	146.1	150.0
Jun.	132	158.0	158.7	160.0	165.6	128.7	146.6	150.6
Jul.	132	157.8	158.0	159.7	163.6	128.8	146.4	150.0
Aug.	132	158.4	158.1	160.0	163.3	128.8	146.6	150.0
Sept.	138	158.2	158.0	159.8	163.6	128.8	146.7	150.2
Oct./Okt.	137	157.5	158.1	159.4	164.1	128.8	146.8	150.5
Nov.	137	159.2	158.6	160.7	165.6	128.8	146.8	150.8
Dec./Des.	139	160.7	158.6	161.4	166.4	128.8	146.8	151.1
1960—Jan.	137	161.9	159.1	162.4	166.2	128.7	147.0	151.1
Feb.	133	159.1	159.1	160.8	166.4	128.7	147.3	151.2
Mar./Mrt.	134	157.7	159.1	160.0	166.4	128.7	147.4	151.4
April	135	158.3	158.9	160.3	168.4	128.7	147.6	152.0
May/Mei	136	157.2	159.1	159.7	167.7	128.7	148.1	152.1
Jun.	....	160.3	159.3	161.6	168.7	128.7	148.4	152.6
Jul.	....	160.7	159.4	161.8	167.9	128.7	148.6	152.4

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro vir Sensus en Statistiek.

XXVIII.—INDEXES OF RETAIL SALES IN SIX
URBAN AREAS¹INDEKSE VAN KLEINHANDELSVERKOPE IN
SES STEDELIKE GEBIEDE¹(Base: Monthly Average 1948 = 100)
(Basis: Maandelikse gemiddelde 1948 = 100)

Year and Month Jaar en maand	VALUE — WAARDE							Physical Volume Fisiese omvang
	Johannes- burg	Pretoria	Cape Town Kaapstad	Port Elizabeth	Durban	East London Oos-Londen	Combined Index ² Gesamentlike indeks ²	Combined Index Gesamentlike indeks
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	96.4	99.0	101.5	101.1	98.2	99.9	98.7	94.4
1950	94.9	98.8	97.9	100.9	92.7	95.7	96.2	88.2
1951	108.6	113.2	111.0	116.4	105.5	111.6	109.9	92.5
1952	112.6	122.2	116.8	127.1	113.8	119.6	116.0	87.8
1953	115.1	128.6	118.5	134.2	118.0	122.5	119.3	88.1
1954	117.5	131.7	120.1	136.3	124.1	123.2	121.9	89.0
1955	126.2	140.5	122.8	147.0	127.6	125.6	128.3	91.6
1956	126.4	144.3	124.6	149.3	129.9	125.2	129.7	91.3
1957	129.4	150.5	126.1	152.7	135.2	129.7	133.2	91.5
1958	130.1	151.3	128.3	152.1	134.6	133.4	134.0	89.5
1959	126.5	158.4	131.5	156.7	135.4	137.4	134.7	89.4
1958—Feb.	114.5	138.3	118.0	132.7	118.9	123.6	120.0	81.2
Mar./Mrt.	120.5	141.7	121.8	142.4	122.1	126.8	124.8	84.0
April	129.1	148.8	129.7	146.3	124.7	125.0	131.6	88.0
May/Mei	129.8	153.5	126.4	152.5	127.6	133.5	132.6	88.7
Jun.	126.9	148.5	123.8	147.4	134.1	125.8	130.6	87.2
Jul.	121.8	141.0	113.4	139.1	130.8	121.7	124.0	82.2
Aug.	119.0	140.0	117.6	139.0	133.1	124.4	124.4	82.1
Sept.	124.9	146.1	112.7	137.5	124.7	120.3	124.6	82.5
Oct./Okt.	130.1	155.9	126.8	147.0	130.6	132.5	133.1	88.6
Nov.	131.4	156.5	131.4	155.0	135.9	137.6	136.3	90.7
Dec./Des.	192.6	202.0	194.0	238.0	206.0	192.9	198.8	131.7
1959—Jan.	118.8	144.6	123.8	142.1	128.4	141.6	126.3	83.6
Feb.	113.7	139.6	118.5	132.5	118.4	121.7	119.7	79.9
Mar./Mrt.	115.8	143.6	120.0	135.6	123.5	121.3	122.3	81.0
April	122.9	147.4	131.7	147.4	126.5	131.8	130.0	86.6
May/Mei	127.8	159.4	125.4	157.7	132.9	132.7	133.2	88.6
Jun.	116.9	147.6	122.2	140.2	130.7	127.4	125.3	82.8
Jul.	118.1	145.7	117.4	148.5	132.2	129.5	125.2	83.4
Aug.	114.6	154.2	120.4	149.3	127.5	126.9	124.7	83.0
Sept.	118.7	166.6	121.3	150.6	125.9	128.8	127.7	85.0
Oct./Okt.	125.6	170.2	130.5	158.7	132.3	135.6	134.9	89.8
Nov.	131.1	164.2	140.5	167.5	135.3	140.7	140.3	92.9
Dec./Des.	194.0	218.3	206.4	250.2	210.7	211.7	206.4	136.2
1960—Jan.	116.8	144.1	125.0	154.9	119.9	146.9	125.5	82.8
Feb.	116.8	148.5	122.7	152.5	122.3	129.9	125.1	82.4
Mar./Mrt.	116.1	154.4	128.4	156.9	123.3	133.6	127.4	83.9
April	126.1	162.3	134.0	160.1	127.1	133.6	134.5	88.1
May/Mei	128.7	166.9	127.5	161.1	130.5	130.1	134.7	88.4
Jun.	123.4	159.9	125.9	156.5	134.6	132.1	131.9	86.3

1. Source: Bureau of Census and Statistics (revised figures).

2. Weighted average of the six urban areas.

1. Bron: Buro vir Sensus en Statistiek (gewysigde syfers).

2. Beswaarde gemiddelde van die ses stedelike gebiede.

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC INKOMSTE-DRAENDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1950	7,233	715,229	349,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
1952	8,549	823,782	388,897	1,212,679
1953	9,090	839,917	396,240	1,236,157
1954	10,489	889,667	399,473	1,289,140
1955	11,492	952,400	436,472	1,388,872
1956	11,567	998,209	428,893	1,427,102
1957	12,078	1,044,407	431,225	1,475,632
1958	12,718	1,092,117	449,970	1,542,087
1959	13,297	1,104,191	436,793	1,540,983
Monthly/Maandeliks—				
1959—Jul.	13,836	1,141,773	492,972	1,634,745
Aug.	13,653	1,219,491	422,080	1,641,570
Sept.	13,830	1,199,267	420,614	1,619,881
Oct./Okt.	14,141	1,188,309	467,863	1,656,172
Nov.	13,796	1,140,915	424,501	1,565,416
Dec./Des.	13,556	1,070,022	460,343	1,530,365
1960—Jan.	13,132	1,076,347	433,673	1,510,020
Feb.	13,346	1,130,522	446,848	1,577,370
Mar./Mrt. ....	.....	1,209,908	526,477	1,736,385
April	13,607	1,074,989	507,274	1,582,262
May/Mei	13,958	1,151,359	473,456	1,624,815
Jun.	14,433	.....	.....	.....

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXX.—REGISTRATION OF NEW MOTOR VEHICLES¹ — REGISTRASIE VAN NUWE MOTORVOERTUIG¹

YEAR AND MONTH JAAR EN MAAND	Motor Cars Motorkarre	Buses, Lorries, Trucks and Vans Busse, vrag- en aflewerings- motors	Motor Cycles Motorfietse	Total Units Totale eenhede	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² Indeks ²
1938	37,997	8,960	1,881	48,838	57.3
1950	36,265	8,651	1,605	46,521	54.6
1951	36,606	9,749	2,142	48,497	56.9
1952	34,503	10,319	2,608	47,430	55.6
1953	35,116	9,930	2,694	47,740	56.0
1954	34,664	12,431	2,629	49,724	58.3
1955	48,512	17,769	4,129	70,410	82.6
1956	50,250	17,443	10,461	78,154	91.7
1957	76,445	20,683	13,860	110,988	130.2
1958	91,221	19,924	13,427	124,572	146.1
1959	83,323	17,643	13,420	114,386	134.1
1959—Jan.	6,108	1,110	1,708	8,926	125.6
Feb.	6,311	1,261	2,095	9,667	136.0
Mar./Mrt.	6,793	1,196	1,449	9,438	132.8
April	6,630	1,383	1,266	9,279	130.6
May/Mei	6,601	1,542	953	9,096	128.0
Jun.	7,671	1,573	937	10,181	143.3
Jul.	7,170	1,729	898	9,797	137.9
Aug.	7,244	1,550	881	9,675	136.2
Sept.	6,650	1,536	765	8,951	126.0
Oct./Okt.	6,570	1,556	895	9,021	126.9
Nov.	7,546	1,591	689	9,826	138.3
Dec./Des.	8,029	1,616	884	10,529	148.2

1. Source: Bureau of Census and Statistics.

1. Bron: Buro vir Sensus en Statistiek.

2. Base: Monthly average 1948 = 100.

2. Basis: Maandelikse gemiddelde 1948 = 100.

XXXI.—FOREIGN TRADE¹
(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)
(£ S.A. millions)

BUITELANDSE HANDEL¹
(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)
(£ S.A. miljoene)

A. IMPORTS (f.o.b.) — A. INVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND		MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal	
		Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
				United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.				All Countries Alle lande
1938		9.5	86.1	41.6	16.8	95.6	—	0.2	95.8
1950		20.2	283.8	127.0	49.6	304.0	—	0.1	304.1
1951		12.6	454.1	166.1	91.9	466.8	—	—	466.8
1952		22.0	394.8	145.2	88.7	416.8	—	—	416.9
1953		36.8	387.5	160.7	79.3	424.3	—	—	424.3
1954		30.9	408.1	153.5	88.4	439.0	—	—	439.0
1955		25.2	457.0	166.8	100.4	482.2	—	—	482.2
1956		38.6	456.3	156.5	99.2	494.9	—	—	494.9
1957		41.0	508.8	179.2	107.6	549.8	—	—	549.8
1958		60.4	495.1	187.4	97.3	555.5	—	0.1	555.6
*1959						488.7	—	—	488.7
*1959—Oct./Okt.						42.3	—	—	42.3
Nov.						40.3	—	—	40.3
Dec./Des.						44.3	—	—	44.3
*1960—Jan.						45.0	—	—	45.0
Feb.						43.3	—	—	43.3
Mar./Mrt.						47.2	—	—	47.2
April						48.8	—	—	48.8
May/Mei						47.5	—	—	47.5
Jun.						48.7	—	—	48.7
Jul.						48.6	—	—	48.6

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND	MERCHANDISE ² — KOOPWARE ²					Specie Munt	Gold ³ Goud ³	Grand Total Groot totaal
	S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
	To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938	12.9	0.8	31.4	2.3	33.7	—	73.4	107.1
1950	66.2	22.6	197.7	20.5	218.2	—	122.0	340.2
1951	87.3	37.2	259.7	28.7	288.4	—	152.6	441.0
1952	84.8	25.0	242.2	43.4	285.6	—	159.0	444.6
1953	93.0	24.1	260.5	35.8	296.3	—	150.6	446.9
1954	96.6	26.1	294.1	37.4	331.5	—	156.5	488.0
1955	102.1	26.0	331.6	37.5	369.1	0.1	178.2	547.3
1956	108.5	28.8	370.0	42.2	412.2	—	193.2	605.5
1957	110.1	25.3	401.7	49.8	451.5	0.1	217.0	668.5
1958	106.6	25.5	357.6	33.8	391.4	—	222.0	613.4
*1959			387.6	39.4	428.9	—	242.2	671.1
*1959—Oct./Okt.					40.1	—	19.8	59.8
Nov.					40.5	—	20.6	61.1
Dec./Des.					38.3	—	21.5	59.8
*1960—Jan.					33.2	—	16.1	49.3
Feb.					36.7	—	21.6	58.3
Mar./Mrt.					42.6	—	20.1	62.8
April					35.8	—	19.0	54.8
May/Mei					40.0	—	21.9	61.9
Jun.					38.9	—	28.4	67.2
Jul.					36.8	—	26.9	63.7

1. Source: Department of Customs and Excise.

2. Excluding specie and gold.

3. Gold bullion, gold products and gold specie.
(Reserve Bank estimates.)

* Preliminary figures.

1. Bron: Departement van Doeane en Aksyns.

2. Uitgesonderd munt en goud.

3. Staafgoud, goudprodukte en goudmunt.
(Skattings van Reserwebank.)

* Voorlopige syfers.

A. VALUE
(£ S.A. thousands)A. WAARDE
(£ S.A. duisende)

YEAR AND MONTH JAAR EN MAAND	PRECIOUS METALS EDKLE METALE		BASE MINERALS ⁴ ONEDELE MINERALE ⁴				Sub-Total Sub-totaal	Diamonds ⁴ Diamante ⁴	Total ² Totaal ²
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other ⁴ Ander ⁴	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1938	86,670	360	464	1,059	4,729	565	93,848	1,323	95,171
1949	114,865	1,720	3,680	5,025	12,962	3,099	141,351	10,035	151,386
1950	144,776	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,026	8,420	10,304	13,559	6,001	185,258	16,345	201,603
1952	147,130	4,751	11,628	9,633	14,640	8,278	196,060	14,776	210,836
1953	147,565	6,073	9,279	10,975	16,464	5,596	196,552	13,993	210,545
1954	164,675	7,269	9,971	9,876	16,122	7,134	215,049	13,235	228,284
1955	182,745	7,709	13,514	10,823	17,338	9,020	241,148	13,186	254,334
1956	198,500	8,791	13,313	13,172	20,774	10,138	264,686	13,419	278,106
1957	212,585	9,327	9,873	14,177	21,657	12,193	279,811	14,460	294,271
1958	220,025	...	8,897	...	23,623	...	283,811	15,554	299,364
1959	250,136	...	9,605	...	24,710	...	318,149	15,658	333,808
1959—Aug.	21,616	...	1,112	...	2,033	...	27,240	...	...
Sept.	21,739	...	697	...	2,127	...	27,206	...	...
Oct./Okt.	21,888	...	631	...	2,132	...	27,910	...	...
Nov.	21,489	...	1,079	...	1,988	...	27,870	...	...
Dec./Des.	21,175	...	911	...	2,140	...	27,522	...	...
1960—Jan.	21,737	...	1,330	...	2,148	...	28,080	...	...
Feb.	21,418	...	1,345	...	2,083	...	28,272	...	...
Mar./Mrt.	21,251	...	802	...	2,232	...	27,853	...	...
April	22,030	...	754	...	2,200	...	28,366	...	...
May/Mei	22,491	...	763	...	2,323	...	29,111	...	...
Jun.	22,682	...	1,144	...	2,416	...	29,496	...	...
Jul.	22,662	...	823	...	2,403	...	29,255	...	...

B. QUANTITY — B. HOEVEELHEID

YEAR AND MONTH JAAR EN MAAND	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
1938	12,161,392	14,683	17,536,230	518,744
1949	11,705,048	36,091	27,427,483	1,494,527
1950	11,663,713	38,811	28,664,578	1,925,526
1951	11,516,450	38,533	28,767,732	2,163,170
1952	11,818,681	37,705	30,037,516	2,349,743
1953	11,940,616	37,585	30,569,655	2,627,411
1954	13,237,119	49,134	30,844,118	2,891,264
1955	14,601,404	47,808	33,060,650	2,633,280
1956	15,896,693	47,201	35,569,818	2,677,017
1957	17,030,737	50,488	37,686,528	2,552,409
1958	17,656,447	56,998	39,940,276	2,747,414
1959	20,065,515	50,879	39,193,271	2,843,148
1959—Aug.	1,733,346	6,132	3,216,370	...
Sept.	1,739,196	3,666	3,209,420	...
Oct./Okt.	1,754,127	3,424	3,412,587	...
Nov.	1,721,819	5,796	3,132,605	...
Dec./Des.	1,694,171	4,483	3,289,749	...
1960—Jan.	1,738,181	6,857	3,255,727	...
Feb.	1,714,112	6,870	3,258,199	...
Mar./Mrt.	1,702,489	4,107	3,487,147	...
April	1,766,430	4,315	3,340,417	...
May/Mei	1,802,015	3,947	3,469,977	...
Jun.	1,815,316	6,210	3,648,650	...
Jul.	1,816,709	4,241	3,714,877	...

1. Based on figures published by Government Mining Engineer.
2. Excluding quarry products and uranium.
3. At value realized. Excluding premium on sales of gold for manufacturing purposes.
4. Figures represent sales.

1. Gebaseer op syfers gepubliseer deur Staatsmyningingenieur.
2. Uitsluitende steengroefprodukte en uraan.
3. Teen realisasiewaarde. Uitsluitende die premie op goud-verkopings vir nywerheidsdoeleindes.
4. Syfers verteenwoordig verkope.

YEAR AND MONTH JAAR EN MAAND	MANUFACTURING AND MINING FABRIEKSEWE EN MYNWESE					Total Totaal	Electricity Under- takings Elektri- siteits- onder- nemings	Con- struction (Private) ² Kon- struksie (Privaat) ²	Trans- portation Vervoer
	Manufacturing (Private) ² Fabrieksewe (Privaat) ²			Mining and Quarrying Mynweese en Steengroewe					
	Durable Goods Duursame goedere	Non- Durable Goods Nie- duursame goedere	Total Totaal	Gold Goud	Total Totaal				
1938				113	105				
1939				115	106				
1940				125	114				
1941				131	118				
1942				127	117				
1943				111	106				
1944				108	103				
1945				110	105				
1946				109	106				
1947				105	104				
1948			100	100	100			100	
1949			109	105	107			116	
1950			115	110	112			118	
1951			129	108	112			120	
1952			137	108	114			131	
1953			142	105	112			129	
1954			149	113	118			134	
1955			159	117	120			135	
1956			167	119	123			139	
1957			170	118	125			148	
1958			172	119	125			144	
1959			168	132	135			134	
1957—Aug.			170	119	126			152	
Sept.			170	117	123			157	
Oct./Okt.			170	115	121			156	
Nov.			170	113	118			154	
Dec./Des.			170	111	121			148	
1958—Jan.			172	112	118			149	
Feb.			175	116	123			154	
Mar./Mrt.			175	117	123			154	
April			174	121	126			151	
May/Mei			173	122	127			146	
Jun.			172	121	125			141	
Jul.			172	121	126			145	
Aug.			171	121	127			143	
Sept.			170	121	127			134	
Oct./Okt.			170	120	126			137	
Nov.			169	121	126			137	
Dec./Des.			170	119	126			134	
1959—Jan.			170	120	126			134	
Feb.			172	127	132			135	
Mar./Mrt.			173	132	136			132	
April			169	135	138			133	
May/Mei			168	136	139			134	
Jun.			165	136	138			132	
Jul.			165	135	138			134	
Aug.			165	134	138			137	
Sept.			166	132	136			136	
Oct./Okt.			168	132	135			136	
Nov.			170	130	134			136	
Dec./Des.			168	128	133			128	
1960—Jan.			169	128	131			134	
Feb.			172	134	137			134	
Mar./Mrt.			173	136	139			138	
April			172	137	140			144	
May/Mei			170	136	139			132	
Jun.			170	135	139			132	

1. Source: Bureau of Census and Statistics.
2. Figures refer to year ending June.

1. Bron: Buro vir Sensus en Statistiek.
2. Syfers het betrekking op jaar eindigende Junie.

XXXIV.—PRODUCTION¹ AND OTHER INDEXESPRODUKSIE-¹ EN ANDER INDEKSE

(Base : 1948=100)

(Basis : 1948=100)

	Electric Current Generated ² Elektriese stroom opgewek ²	PRODUCTION — PRODUKSIE		Building Plans Passed ³ Bouplanne goedgekeur ³	Real Estate Transactions ⁴ Transaksies in vaste eiendom ⁴
		Cement ² (Tonnage) Sement ² (Tonnemaat)	Building Bricks ² (Number) Boustene ² (Aantal)		
Monthly Average— Maandelikse gemiddelde—					
1938	68	67	74	41	23
1946	91	90	83	54	79
1947	92	96	90	64	90
1948	100	100	100	100	100
1949	107	104	94	72	74
1950	118	141	89	105	82
1951	126	149	106	148	92
1952	135	155	113	115	90
1953	143	162	113	124	92
1954	158	165	123	142	101
1955	176	179	135	151	103
1956	190	189	135	129	85
1957	204	193	117	133	89
1958	216	208	123	139	86
1959	232	202	118	149	82
Monthly— Maandeliks—					
1958—April	210	200	128	151	86
May/Mei	219	222	131	118	92
Jun.	229	203	128	161	85
Jul.	228	224	134	166	80
Aug.	226	209	125	107	75
Sept.	222	208	126	139	86
Oct./Okt.	218	243	136	155	85
Nov.	219	232	115	174	82
Dec./Des.	208	208	111	84	75
1959—Jan.	211	208	116	112	69
Feb.	220	172	107	96	67
Mar./Mrt.	219	194	117	176	75
April	226	195	121	163	79
May/Mei	238	190	114	154	78
Jun.	242	199	124	141	83
Jul.	244	207	123	136	83
Aug.	244	214	118	191	86
Sept.	238	219	122	169	92
Oct./Okt.	239	237	122	175	93
Nov.	237	213	117	119	99
Dec./Des.	227	181	117	154	82
1960—Jan.	229	196	109	129	79
Feb.	239	206	116	142	93
Mar./Mrt.	230	219	126	162	115
April	244	193	113	134	82
May/Mei	253	207	123	152	97
Jun.	265	209	121	210	95
Jul.	264		118	190	86

1. Source : Bureau of Census and Statistics.

2. Based on figures for principal undertakings.

3. In the eighteen principal urban areas — revised figures.

4. Based on transactions on which transfer duty is paid.

1. Bron : Buro vir Sensus en Statistiek.

2. Gebaseer op syfers vir die vernaamste ondernemings.

3. In die agtien vernaamste stedelike gebiede — gewysigde syfers.

4. Gebaseer op transaksies waarop hereregte betaal word.

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1947/48	850.5	59.8	790.7
1948/49	897.2	66.8	830.4
1949/50	1,017.9	86.8	931.1
1950/51	1,248.4	100.0	1,148.4
1951/52	1,279.5	116.3	1,163.2
1952/53	1,427.4	138.7	1,288.7
1953/54	1,552.0	147.0	1,405.0
1954/55	1,668.6	166.7	1,501.9
1955/56	1,788.3	194.3	1,594.0
1956/57	1,945.3	209.7	1,735.6
1957/58	1,986.1	228.9	1,757.2
1958/59	2,027.0	228.7	1,798.3

CLASS	1956/57	1957/58	1958/59	KLAS
I. PRODUCTIVE ENTERPRISE				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	277.6	239.7	236.4	1. Landbou, Bosbou en Visserye
2. Mining: Gold	177.5	192.1	208.0	2. Mynewese: Goud
Other	67.5	61.8	62.2	Ander
3. Manufacturing, Private	477.3	501.9	498.9	3. Fabriekswese, privaat
4. Trade and Commerce	241.8	247.5	238.8	4. Handel
5. Transportation: S.A.R. & H.	133.0	139.5	141.7	5. Vervoer: S.A.S en H.
Other (Private)	21.7	22.3	22.6	Ander (privaat)
6. Liquor and Catering	26.2	25.4	24.7	6. Verversingsdienste
7. Professions	45.7	51.9	55.8	7. Professies
8. Finance (Banking, Insurance, etc.)	68.3	70.0	75.9	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:—
(a) Public:—				(a) Openbare:—
Union Government	29.6	31.6	33.7	Unie-regering
Municipalities	25.2	27.1	29.7	Munisipaliteite
Other	20.1	22.5	24.3	Ander
(b) Private	34.0	36.0	37.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	48.0	50.7	52.6	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Union Government	77.4	82.2	88.5	(a) Unie-regering
(b) Provincial Administrations	62.5	66.3	72.1	(b) Provinsiale Administrasies
(c) Local Authorities	39.3	40.5	42.2	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	8.0	8.5	9.7	(d) Ander (Hoër Onderwys ens.)
12. Private Households	51.2	56.2	58.9	12. Private Huishoudings
13. Aggregates of Persons	12.4	12.4	13.0	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	1,945.3	1,986.1	2,027.0	TOTALE GEOGRAFIESE INKOMSTE
14. THE REST OF THE WORLD:—				14 DIE RES VAN DIE WÊRELD —
Minus net income accruing to Non-Union Factors of Production	209.7	228.9	228.7	Min netto inkomste wat nie Unie produksiefaktore toekom
NET NATIONAL INCOME	1,735.6	1,757.2	1,798.3	NETTO VOLKSINKOME

* Source: Bureau of Census and Statistics.

* Bron: Buro vir Sensus en Statistiek.

XXXVI—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(£S.A. millions)

(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

(£S.A. miljoene)

	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING													
1. Gross Capital Formation by Public Authorities	75	89	74	76	102	123	116	124	155	178	216	179	1. Bruto kapitaalvorming van openbare owerhede.
2. <i>Less</i> Depreciation	14	16	17	19	22	24	27	29	33	35	38	40	2. <i>Min</i> waardevermindering.
3. Net Capital Formation by Public Authorities	61	73	57	57	80	99	89	95	122	143	178	139	3. Netto kapitaalvorming van openbare owerhede.
4. Gross Capital Formation by Public Corporations	12	18	21	24	31	49	39	29	29	29	38	41	4. Bruto kapitaalvorming van openbare korporasies.
5. <i>Less</i> Depreciation	3	4	6	7	9	12	15	18	19	22	23	26	5. <i>Min</i> waardevermindering.
6. Net Capital Formation by Public Corporations	9	14	15	17	22	37	24	11	10	7	15	15	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	192	157	178	300	205	260	320	339	315	335	311	273	7. Bruto private kapitaalvorming.
8. <i>Less</i> Depreciation	46	54	62	72	84	96	109	120	132	141	151	160	8. <i>Min</i> waardevermindering.
9. Net Private Capital Formation	146	103	116	228	121	164	211	219	183	194	160	113	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)	279	264	273	400	338	432	475	492	499	542	565	493	10. TOTALE BRUTO KAPITAALVORMING (poste 1+4+7).
11. <i>Less</i> Depreciation (items 2+5+8)	63	74	85	98	115	132	151	167	184	198	212	226	11. <i>Min</i> waardevermindering (poste 2+5+8).
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)	216	190	188	302	223	300	324	325	315	344	353	267	12. TOTALE NETTO KAPITAALVORMING (poste 3+6+9).
B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE													
1. Building and Construction	125	142	149	174	224	235	236	247	260	288	306	310	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	104	123	117	138	163	195	201	179	178	190	231	208	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ²	44	-5	3	82	-55	-5	30	58	54	57	21	-32	3. Netto verandering in voorrade. ²
4. Transfer Costs	6	4	4	6	6	7	8	8	7	7	7	7	4. Oordragkoste.
5. TOTAL GROSS CAPITAL FORMATION	279	264	273	400	338	432	475	492	499	542	565	493	5. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates.

2. After inventory valuation adjustment.

1. Voorlopige skattings.

2. Na aansuiwering ten opsigte van voorraadwaardering.

(£S.A. millions)

 XXXVI—DOMESTIC CAPITAL FORMATION (continued)—
 (Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

	1948	1949	1950	1951	1952
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —					
I. PUBLIC AUTHORITIES.					
1. UNION GOVERNMENT:					
(a) S.A.R. and Harbours—					
(i) Building and Construction	13	15	13	13	20
(ii) Machinery, Plant and Equipment	12	19	13	8	11
(iii) Net change in Inventories	4	2	—1	—	4
(b) Other Government Enterprises—					
(i) Building and Construction	2	2	2	3	3
(ii) Machinery, Plant and Equipment	5	5	5	5	5
(iii) Net change in Inventories	1	2	—1	—1	1
(c) General Government—					
Building and Construction	7	7	7	8	10
Sale of Surplus Stores	—1	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:					
Building and Construction	9	10	11	12	16
Machinery	3	3	2	2	1
3. LOCAL AUTHORITIES—					
(a) Trading Departments—					
(i) Building and Construction	5	6	7	7	8
(ii) Machinery, Plant and Equipment	4	5	5	5	6
(iii) Net change in Inventories	—	1	—	—	1
(b) Other Departments—					
Building and Construction	11	12	11	13	15
Machinery	—	—	—	1	1
4. TOTAL PUBLIC AUTHORITIES	75	89	74	76	102
II. PUBLIC CORPORATIONS					
1. Building and Construction	3	5	6	6	8
2. Machinery, Plant and Equipment	8	11	13	13	20
3. Net change in Inventories	1	2	2	5	3
4. TOTAL PUBLIC CORPORATIONS	12	18	21	24	31
III. PRIVATE ENTERPRISES.					
1. RESIDENTIAL BUILDING	34	35	33	40	55
2. FARMING—					
(a) Building and Construction	13	16	19	21	24
(b) Machinery and Equipment	25	23	17	32	26
(c) Net change in Farming Inventories..t.	6	—6	—1	12	6
3. MINING—					
(a) Building and Construction	11	13	18	24	28
(b) Machinery, Plant and Equipment	11	15	20	21	38
(c) Net change in Mining Inventories	1	7	8	14	2
4. MANUFACTURING—					
(a) Building and Construction	12	12	12	16	15
(b) Machinery, Plant and Equipment	21	28	27	33	34
(c) Net change in Inventories ¹	19	—7	10	26	—17
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—					
(a) Building	5	9	10	11	22
(b) Machinery and Equipment	15	14	15	18	21
(c) Net change in Inventories ²	13	—6	—14	26	—55
6. TRANSFER COSTS	6	4	4	6	6
7. TOTAL PRIVATE ENTERPRISES	192	157	178	300	205
GRAND TOTAL	279	264	273	400	338

1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE							
							I. OPENBARE OWERHEDE.
							1. UNIE-REGERING:
							(a) S.A.S. en Hawens—
							(i) Bou- en konstruksiewerk
25	21	22	37	47	54	37	(ii) Masjinerie, installasie en uitrusting.
23	25	16	16	24	46	27	(iii) Netto verandering in voorrade.
1	-2	1	7	8	9	-3	(b) Ander sake-ondernemings van die regering—
							(i) Bou- en konstruksiewerk
3	3	3	4	4	4	4	(ii) Masjinerie, installasie en uitrusting
6	6	8	9	9	9	10	(iii) Netto verandering in voorrade
1	—	—	—	—	—	—	(c) Regering, algemeen—
							Bou- en konstruksiewerk.
10	10	11	11	12	13	14	Verkoop van surplusvoorrade
—	—	—	—	—	—	—	
							2. PROVINSIALE ADMINISTRASIES:
							Bou- en konstruksiewerk
19	19	20	23	25	28	32	Masjinerie
1	1	1	1	1	1	1	
							3. PLAASLIKE OWERHEDE:
							(a) Handelsdepartemente—
							(i) Bou- en konstruksiewerk.
10	11	15	16	14	16	17	(ii) Masjinerie, installasie en uitrusting.
7	6	6	5	6	6	7	(iii) Netto verandering in voorrade.
—	-1	—	1	—	—	—	(b) Ander departemente—
							Bou- en konstruksiewerk.
16	16	20	24	27	29	32	Masjinerie
1	1	1	1	1	1	1	
123	116	124	155	178	216	179	4. TOTAAL, OPENBARE OWERHEDE.
							II. OPENBARE KORPORASIES.
							1. Bou- en konstruksiewerk.
9	7	6	7	6	7	9	2. Masjinerie, installasie en uitrusting.
38	31	22	20	22	29	30	3. Netto verandering in voorrade.
2	1	1	2	1	2	2	
49	39	29	29	29	38	41	4. TOTAAL, OPENBARE KORPORASIES.
							III. PRIVATE SAKE-ONDERNEMINGS.
							1. WOONGEBOUE.
							2. BOERDERY—
							(a) Bou- en konstruksiewerk.
24	28	28	25	26	27	26	(b) Masjinerie en uitrusting.
26	29	29	29	32	32	30	(c) Netto verandering in boerderyvoorrade.
3	5	4	9	5	2	2	
							3. MYNWESE—
							(a) Bou- en konstruksiewerk.
29	30	26	27	30	27	31	(b) Masjinerie, installasie en uitrusting.
36	37	29	23	16	22	19	(c) Netto verandering in mynweesevoorrade.
-5	-2	1	5	7	6	-5	
							4. FABRIEKSE—
							(a) Bou- en konstruksiewerk.
16	16	15	16	18	19	20	(b) Masjinerie, installasie en uitrusting.
35	40	40	44	47	49	45	(c) Netto verandering in voorrade. ²
-14	-3	28	18	15	8	-17	
							5. HANDEL, PRIVATE VERVOER EN ANDER—
							(a) Bouwerk.
20	19	17	18	21	22	26	(b) Masjinerie en uitrusting.
22	25	27	30	32	36	38	(c) Netto verandering in voorrade. ²
7	32	23	12	21	-6	-11	
7	8	8	7	7	7	7	6. OORDRAGKOSTE
260	320	339	315	335	311	273	7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
432	475	492	499	542	565	493	GROOTTOTAAL.

XXXVII — NATIONAL ACCOUNTS
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£S.A. millions)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

INCOME — INKOME	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(a) Net National Income at Factor Cost Netto volksinkome teen faktorkoste	842	924	1,074	1,166	1,272	1,462	1,569	1,669	1,830	1,917	1,958	2,034
(b) Depreciation Waardevermindering	63	74	85	98	115	132	151	167	184	198	212	226
(c) Indirect Taxes <i>less</i> Subsidies Indirekte belastinge <i>min</i> subsidies	73	66	68	75	82	94	106	117	122	137	150	167
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE	978	1,064	1,227	1,339	1,469	1,688	1,826	1,953	2,136	2,252	2,320	2,427

NASIONALE REKENINGE
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

A. BRUTO VOLKSPRODUKSIE EN UITGAWE

EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding	758	792	831	908	1,030	1,140	1,201	1,295	1,397	1,470	1,564	1,577
(f) Purchases of Goods and Services by Public Authorities Owerheidsbesteding aan goedere en dienste	117	127	136	159	181	197	202	211	236	250	265	278
(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalvorming	279	264	273	400	338	432	475	492	499	542	565	493
(h) Gross Domestic Expenditure Bruto binnelandse besteding	1,154	1,183	1,240	1,467	1,549	1,769	1,878	1,998	2,132	2,262	2,394	2,348
(i) <i>Less</i> Balance on Current Account <i>Min</i> Balans in lopende rekening	176	119	13	128	80	81	52	45	-4	10	74	-79
(j) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE	978	1,064	1,227	1,339	1,469	1,688	1,826	1,953	2,136	2,252	2,320	2,427

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGAWE

INCOME — INKOME	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(a) Total Income from Work and Property ... Totale inkome verkry uit werk en eiendom	....	...	....	....	....	1,317	1,400	1,496	1,615	1,688	1,732	1,804
(b) Transfer payments received from Public Authorities Oordragbetalings ontvang van owerheidsliggame	27	31	31	33	35	36	45	45	49	50	53	56
(c) TOTAL PERSONAL INCOME (BEFORE TAXES) TOTALE PERSOONLIKE INKOME (VOOR BELASTING)	....	....	....	....	....	1,353	1,445	1,541	1,664	1,738	1,785	1,860
EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(d) Personal Consumption Expenditure ... Persoonlike verbruiksbesteding	758	792	831	908	1,030	1,140	1,201	1,295	1,397	1,470	1,564	1,577
(e) Direct Tax Payments including Contributions to Social Security Funds ... Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse	....	....	....	....	...	89	81	79	83	89	86	93
(f) Personal Saving ² ... Persoonlike besparing ²	....	....	...	....	....	124	163	167	184	179	135	190
(g) TOTAL PERSONAL EXPENDITURE AND SAVING TOTALE PERSOONLIKE UITGAWE EN BESPARING	....	....	....	....	....	1,353	1,445	1,541	1,664	1,738	1,785	1,860

Footnotes on p. 40.

Voetnotas op bls. 40.

XXXVII— NATIONAL ACCOUNTS (continued)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

£S.A. millions)

NATIONALE REKENINGE (vervolg)

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£S.A. miljoene)

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)C. GEKONSOLIDEERDE LOPEDE REKENING VAN OWERHEIDSLIGGAME
(insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(a) Direct Taxes Direkte belastinge	85	100	107	119	151	171	167	166	192	201	193	205
(b) Indirect Taxes Indirekte belastinge	84	78	83	93	103	116	127	137	142	155	168	186
(c) Property Income Inkomste uit eiendom	14	13	27	30	21	24	40	45	38	42	39	41
(d) TOTAL RECEIPTS TOTALE ONTVANGSTE	183	191	217	242	275	311	334	348	372	398	400	432
EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(e) Expenditure on Goods and Services Uitgawe aan goedere en dienste	117	127	136	159	181	197	202	211	236	250	265	278
(f) Transfers to Households Oordragte aan huishoudings	27	31	31	33	35	36	45	45	49	50	53	56
(g) Subsidies	11	12	15	18	21	22	21	20	20	18	18	19
(h) Current Surplus Lopende surplus	28	21	35	32	38	56	66	72	67	80	64	79
(i) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING	183	191	217	242	275	311	334	348	372	398	400	432

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING		1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(a)	Personal Saving ²	12	50	140	142	105	124	163	167	184	179	135	190
(b)	Corporate Saving						39	43	41	68	75	80	77
	Maatskappybesparing												
(c)	Current Surplus of Public Authorities	28	21	35	32	38	56	66	72	67	80	64	79
	Lopende surplus van owerheidsliggame												
(d)	Depreciation Allowances	63	74	85	98	115	132	151	167	184	198	212	226
	Waardeverminderingstroelaes												
(e)	Total Gross Domestic Saving	103	145	260	272	258	351	423	447	503	532	491	572
	Totale bruto binnelandse besparing												
(f)	Balance on Current Account	176	119	13	128	80	81	52	45	-4	10	74	-79
	Balans in lopende rekening												
(g)	TOTAL FUNDS AVAILABLE	279	264	273	400	338	432	475	492	499	542	565	493
	TOTALE BESKIKBARE FONDSE												
CAPITAL FORMATION — KAPITAALVORMING		1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	1959 ¹
(h)	Gross Capital Formation of Public Authorities ...	75	89	74	76	102	123	116	124	155	178	216	179
	Bruto kapitaalvorming van openbare owerhede												
(i)	Gross Capital Formation of Public Corporations ...	12	18	21	24	31	49	39	29	29	29	38	41
	Bruto kapitaalvorming van openbare korporasies												
(j)	Gross Private Capital Formation	192	157	178	300	205	260	320	339	315	335	311	273
	Bruto private kapitaalvorming												
(k)	GROSS DOMESTIC CAPITAL FORMATION	279	264	273	400	338	432	475	492	499	542	565	493
	BRUTO BINNELANDSE KAPITAALVORMING												

1. Preliminary estimates.

2. Including omissions and errors.

1. Voorlopige skattings.

2. Insluitende weglatings en foute.

XXXVIII—BALANCE OF PAYMENTS¹

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

BETALINGSBALANS¹

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	1958			1959			
	Credit (Receipts) Krediet (Ontvangste)	Debit (Payments) Debiet (Betelings)	Net Credit Netto Krediet	Credit (Receipts) Krediet (Ontvangste)	Debit (Payments) Debiet (Betelings)	Net Credit Netto Krediet	
CURRENT ACCOUNT							LOPENDE REKENING :
Merchandise:							Koopware :
Exports and Imports, f.o.b. ²	386	567	— 181	432	499	— 67	Uitvoere en invoere, v.a.b. ²
Net Gold Output ³	220	—	220	252	—	252	Netto goudproduksie ³
Freight and Insurance on Imports	—	47	— 47	—	38	— 38	Vrag en versekering op invoere
Port Disbursements ⁴	12	—	12	11	1	10	Uitgawes by hawens ⁴
Other Transportation and Foreign Travel	17	21	— 4	17	24	— 7	Ander vervoer en toeristeverkeer
Other Insurance	9	10	— 1	10	9	1	Ander versekering
Investment Income ⁵	13	85	— 72	14	83	— 69	Inkomste uit belegging ⁵
Government, n.e.i.	6	5	1	3	3	—	Regerings, n.e.i.
Other Services	10	16	— 6	13	16	— 3	Ander dienste
Donations ⁶	15	11	4	14	14	—	Donasies ⁶
Total Current Account	688	762	— 74	766	687	79	Totaal lopende rekening
OMISSIONS AND ERRORS			10			— 2	WEGLATINGS EN FOUTE
	Net change in : Netto verandering in :			Net change in : Netto verandering in :			
	Liabilities Laste	Assets Bates	Net Liabilities Netto laste	Liabilities Laste	Assets Bates	Net Liabilities Netto laste	
CAPITAL ACCOUNT:							KAPITAALREKENING :
Private Sector ⁷ :							Private sektor ⁷ :
Long-term Capital	21	12	9	— 8	14	— 22	Langtermyn kapitaal
Short-term Capital	24	1	23	2	2	—	Korttermyn kapitaal
Official and Banking Institutions ⁸ :							Offisiële en bankinstellings ⁸
Long-term Liabilities	13	—	13	15	—	15	Langtermyn laste
Short-term Liabilities	18	—	18	— 10	—	— 10	Korttermyn laste
Long-term Assets†	—	— 5	5	—	26	— 20	Langtermyn bates†
Gold and Foreign Exchange Reserves‡	—	4	— 4	—	40	— 40	Goud- en buitelandse valutareserwes‡
Total Capital Account	76	12	64	— 1	76	— 77	Totaal kapitaalrekening

† Excluding Reserve Bank investments.

‡ Including Reserve Bank investments.

Other footnotes on next page.

† Uitgesonderd beleggings van Reserwebank.

‡ Insluitende beleggings van Reserwebank.

Ander voetnotas op volgende bladsy.

XXXVIII—BALANCE OF PAYMENTS Continued)
(£ S.A. millions)

BETALINGSBALANS (Vervolg)
(£ S.A. miljoene)

Item	1959†					1960†					Pos
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT:											LOPENDE REKENING:
Merchandise—Imports, f.o.b. ²	—120	—128	—121	—130	—499	—137	—149	....	....	....	Koopware—Invoere, v.a.b. ²
—Exports, f.o.b. ²	97	108	106	121	432	112	114	....	....	....	—Uitvoere, v.a.b. ²
—Trade Balance	—23	—20	—15	—9	—67	—25	—35	....	....	....	—Handelsbalans
Net Gold Output ³	55	62	68	67	252	64	63	....	....	....	Netto goudproduksie ³
Other Current Items (net)	—23	—30	—30	—23	—106	—24	—35	....	....	....	Ander lopende poste (netto)
Total Current Account (net)	9	12	23	35	79	15	—7	....	....	....	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	WEGLATINGS EN FOUTE
CAPITAL ACCOUNT:											KAPITAALREKENING:
Private Capital (net)	—7	—	—13	—4	—24	—26	—26	—27	....	....	Private kapitaal (netto)
Official and Banking Institutions ⁴ :											Offisiële en bankinstellings ⁴ :
Long-term Liabilities (net) ⁵	7	5	5	—2	15	4	4	....	....	....	Langtermyn laste (netto) ⁵
Short-term Liabilities (net) ⁶	—8	—6	13	—9	—10	—1	—2	....	....	....	Korttermyn laste (netto) ⁶
Long-term Assets (net) ¹⁰	—	—1	—18	—1	—20	1	—1	....	....	....	Langtermyn bates (netto) ¹⁰
Gold and Foreign Exchange Reserves ¹¹	—1	—10	—10	—19	—40	7	32	14	....	....	Goud- en buitelandse valuta-reserwes ¹¹
Total Capital Account (net)	—9	—12	—23	—35	—79	—15	7	5	....	...	Totaal kapitaalrekening (netto)

1. Estimates for earlier years are shown in Table XLI.

2. Published trade figures adjusted for balance of payments purposes.

3. See Table XL.

4. Ships' stores, dock dues, ship repairs and crew expenditure.

5. See Table XXXIXA.

6. Migrants' possessions, legacies, gifts, etc.

7. Excluding banking institutions. See Table XXXIXB.

8. See Table XXXIXC.

9. Increase +, decrease —.

10. Increase —, decrease + (excluding Reserve Bank investments).

11. Increase —, decrease + (including Reserve Bank investments).

† Preliminary estimates (revised).

* Included under "Private Capital".

1. Skattings vir vorige jare word in Tabel XLI aangegee.

2. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

3. Sien Tabel XL.

4. Skeepsvoorrade, hawefoioe, herstel van skepe en bemanningsuitgawes.

5. Sien Tabel XXXIXA.

6. Besittings van migrante, erfporsies, presente, ens.

7. Uitgesonderd bankinstellings. Sien Tabel XXXIXB.

8. Sien Tabel XXXIXC.

9. Toename +, afname —.

10. Toename —, afname + (uitgesonderd beleggings van Reserwebank).

11. Toename —, afname + (insluitende beleggings van Reserwebank).

† Voorlopige skattings (gewysig).

* Ingesluit onder "private kapitaal".

XXXIX—BALANCE OF PAYMENTS ITEMS
(£ S.A. millions)

A. INVESTMENT INCOME¹

BETALINGSBALANSPOSTE
(£ S.A. miljoene)

A. INKOMSTE UIT BELEGGING¹

Item	1958		1959		Pos
	Credit Krediet	Debit Debiet	Credit Krediet	Debit Debiet	
Direct Investment ² :					Direkte belegging ² :
Interest	1	3	1	3	Rente
Dividends	3	37	3	37	Dividende
Profits of branches	2	8	3	8	Winste van takke
Other Income	1	1	1	—	Ander inkomste
Total	7	49	8	48	Totaal
Non-Direct Investment:					Nie-direkte belegging:
Interest on Government Loans ³	—	4	—	4	Rente op Regeringslenings ³
Other Interest	4	6	4	5	Ander rente
Dividends	2	26	2	26	Dividende
Other Income	—	—	—	—	Ander inkomste
Total	6	36	6	35	Totaal
Total Investment Income	13	85	14	83	Totale beleggingsinkomste

B. PRIVATE CAPITAL MOVEMENTS
(Net changes in foreign liabilities and assets at
transactions value)

B. PRIVATE KAPITAALBEWEGINGS-
(Netto veranderinge in buitelandse laste en bates
teen transaksiewaarde)

Item	1958		1959		Pos
	Liabilities ⁶ Laste ⁶	Assets ⁷ Bates ⁷	Liabilities ⁶ Laste ⁶	Assets ⁷ Bates ⁷	
(a) Long-term Capital:					(a) Langtermyn kapitaal:
(i) Direct Investment ² —Branches ⁴	4	2	—1	4	(i) Direkte belegging ² —Takke ⁴
—Subsidiaries ⁴	16	9	17	5	—Filiale ⁴
—Other ⁴	—	—1	—	—	—Ander ⁴
(ii) Non-Direct Investment ⁴	2	2	—4	4	(ii) Nie-direkte belegging ⁴
(iii) Transactions in securities listed on the Stock Exchange ⁴	—1	—	—20	1	(iii) Transaksies in effekte op die effektebeurs genoteer ⁵
(iv) Total	21	12	—8	14	(iv) Totaal
(b) Short-term Capital:					(b) Korttermyn kapitaal:
(i) Direct Investment ² —					(i) Direkte belegging ² —
Trade Credits	12	5	3	—3	Handelskrediete
Other	10	—	3	—	Ander
(ii) Non-Direct Investment—					(ii) Nie-direkte belegging—
Trade Credits	2	—4	—2	5	Handelskrediete
Other	—	—	—2	—	Ander
(iii) Total	24	1	2	2	(iii) Totaal
(c) Total Private Capital	45	13	—6	16	(c) Totale privaat kapitaal

1. Net of tax.
2. Direct investment refers to (a) the investment of foreigners in undertakings in the Union in which they have a controlling interest, or (b) the investment of Union residents in undertakings abroad in which they have a controlling interest.
3. Including Government guaranteed loans.
4. Excluding item (a) (iii), i.e. transactions in securities listed on the Johannesburg Stock Exchange.
5. Adjusted for nominee transactions.
6. A net increase in foreign liabilities indicates a net inflow of capital, while a net decrease reflects a net outflow.
7. A net increase in foreign assets indicates a net outflow of capital, while a net decrease reflects a net inflow.

1. Netto van belasting.
2. Direkte belegging verwys na (a) die belegging van buitelanders in ondernemings in die Unie waarin hulle behorende belange het, of (b) die belegging van Unie-inwoners in ondernemings in die buiteland waarin hulle behorende belange het.
3. Insluitende lenings deur die Regering gewaarborg.
4. Uitgesonderd pos (a) (iii), d.w.s. transaksies in effekte wat op die Johannesburgse effektebeurs gekwoteer word.
5. Aangesuiwer vir transaksies van genomineerdes.
6. 'n Netto toename in buitelandse laste dui 'n netto toevloei van kapitaal aan, terwyl 'n netto afname 'n netto uitvloei weerspieël.
7. 'n Netto toename in buitelandse bates dui 'n netto uitvloei van kapitaal aan, terwyl 'n netto afname 'n netto toevloei weerspieël.

C. OFFICIAL AND BANKING INSTITUTIONS

(Net changes in foreign liabilities and assets and gold holdings)

(£ S.A. millions)

C. OFFISIËLE EN BANKINSTELLINGS

(Netto veranderings in buitelandse laste en bates en goudbesit)

(£ S.A. miljoene)

Item	1958	1959	1960					Pos
	Year Jaar	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
(a) LONG-TERM LIABILITIES :								(a) LANGTERMYN LASTE :
Government—I.B.R.D. Loans*	5.0	7.1	0.3	—1.6	.....	.....	.....	Regering—I.B.H.O. lenings*
—Other Loans	7.3	9.9	— 8.5	13.3	.....	.....	.....	—Ander lenings
Reserve Bank	—	—	7.2	—7.2	.....	.....	.....	Reserwebank
Commercial Banks	0.5	—1.7	4.6	—0.1	.....	.....	.....	Handelsbanke
Total	12.8	15.3	3.6	4.4	.....	.....	.....	Totaal
(b) SHORT-TERM LIABILITIES :								(b) KORTTERMYN LASTE :
Government—Liabilities to I.M.F.	12.9	0.3	—	—	.....	.....	.....	Regering—Laste teenoor I.M.F.
—Liabilities to I.B.R.D.	—0.8	— 0.8	—	—0.8	.....	.....	.....	—Laste teenoor I.B.H.O.
—Other .....	—	—	—	—	.....	.....	.....	—Ander
Reserve Bank—Loans	—3.5	— 3.6	—	—	.....	.....	.....	Reserwebank—Lenings
—Liabilities to I.M.F. and I.B.R.D.	—0.1	0.2	—	—0.2	.....	.....	.....	—Laste teenoor I.M.F. en I.B.H.O.
—Other	—	0.1	—	—	.....	.....	.....	—Ander
Commercial Banks	9.0	— 5.9	— 0.7	—0.5	.....	.....	.....	Handelsbanke
Total	17.5	— 9.7	— 0.7	—1.5	.....	.....	.....	Totaal
(c) LONG-TERM ASSETS :								(c) LANGTERMYN BATES :
Government—Subscription to I.F.C. and I.M.F.	—	17.8	—	—	.....	.....	.....	Regering—Subskripsie aan I.F.K. en I.M.F.
—Other	—5.0	—	—	—	.....	.....	.....	—Ander
Reserve Bank—Investments	1.0	1.6	0.7	—0.4	.....	.....	.....	Reserwebank—Beleggings
Commercial Banks	—0.5	2.0	— 1.5	1.3	.....	.....	.....	Handelsbanke
Total	—4.5	21.4	— 0.8	0.9	.....	.....	.....	Totaal
(d) SHORT-TERM ASSETS :								(d) KORTTERMYN BATES :
Government	— 0.1	1.2	— 0.2	—0.8	.....	.....	.....	Regering
Reserve Bank	11.0	28.7	—14.1	—28.5	.....	.....	.....	Reserwebank
Commercial Banks	— 5.9	— 1.1	— 0.2	3.7	.....	.....	.....	Handelsbanke
Total	5.0	28.8	—14.5	—25.6	.....	.....	.....	Totaal
(e) GOLD HOLDINGS :								(e) GOUDBESIT :
Reserve Bank	— 1.8	9.5	6.3	—5.9	.....	.....	.....	Reserwebank
Commercial Banks .....	—	—	—	—	.....	.....	.....	Handelsbanke
Total	— 1.8	9.5	6.3	—5.9	.....	.....	.....	Totaal

* Including loans to Escom guaranteed by the Government.

* Insluitende lenings aan Eskom gewaarborg deur die Regering.

XL.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

GOUDTRANSAKSIËS VAN DIE UNIE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE* (£ S.A. millions) — WAARDE* (£ S.A. miljoene)							
Annually—							
Jaarliks—							
1950	122.0	0.1	122.0	25.0	147.0	....	....
1951	152.6	—	152.6	— 2.4	150.1	....	....
1952	159.0	—	159.0	— 7.1	151.9	....	....
1953	150.6	—	150.6	2.2	152.8	....	....
1954	156.5	—	156.5	8.1	164.6	....	....
1955	178.2	—	178.2	4.6	182.7	....	....
1956	193.2	—	193.2	4.2	197.4	....	....
1957	217.0	—	216.9	— 2.6	214.3	....	....
1958	222.0	0.1	221.9	— 1.8	220.1	....	....
1959	242.2	—	242.2	9.5	251.7	....	....
Quarter Ended—							
Kwartaal geëindig—							
1959—March/Maart	61.6	—	61.6	— 6.6	55.0	....	....
June/June	59.3	—	59.3	2.7	62.0	....	....
September	59.4	—	59.4	8.8	68.2	....	....
December/Desember	61.9	—	61.9	4.6	66.5	....	....
1960—March/Maart	57.9	—	57.9	6.2	64.1	....	....
June/June	69.3	—	69.3	— 5.8	63.4	....	....
September	....	....	....	....	....	....	....
December/Desember	....	....	....	....	....	....	....
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually—							
Jaarliks—							
1950	9,583	4	9,579	1,966	11,545	11,665	120
1951	11,622	3	11,619	— 197	11,422	11,517	95
1952	12,435	2	12,433	— 570	11,863	11,819	— 44
1953	12,001	1	12,000	178	12,178	11,941	— 237
1954	12,542	2	12,540	653	13,192	13,237	45
1955	14,207	1	14,206	367	14,573	14,601	28
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,342	2	17,340	— 214	17,126	17,031	— 95
1958	17,782	4	17,778	— 145	17,633	17,656	23
1959	19,395	2	19,393	770	20,163	20,066	— 97
Quarter Ended—							
Kwartaal geëindig—							
1959—March/Maart	4,940	—	4,940	531	4,408	4,651	243
June/June	4,759	1	4,758	218	4,976	5,033	58
September	4,752	1	4,751	713	5,465	5,211	— 254
December/Desember	4,944	—	4,944	371	5,315	5,170	— 145
1960—March/Maart	4,627	—	4,627	501	5,128	5,155	27
June/June	5,538	—	5,538	— 470	5,068	5,384	316
September	....	....	....	....	....	....	....
December/Desember	....	....	....	....	....	....	....

1. Including sales of gold products.
2. Equal to column (1) minus column (2).
3. Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949.)
4. Equal to column (3) plus column (4).
5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
6. At transaction values.

1. Insluitende verkope van goudprodukte.
2. Gelyk aan kolom (1) minus kolom (2).
3. In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaarderding in die jare 1946 en 1949.)
4. Gelyk aan kolom (3) plus kolom (4).
5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere opsettings.
6. Teen transaksiewaardes.

XLI.—BALANCE OF PAYMENTS
(£S.A. millions)

BETALINGSBALANS
(£S.A. miljoene)

Item	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	Pos
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise—Imports, f.o.b. ...	-358	-318	-307	-470	-421	-431	-446	-489	-501	-558	Koopware—Invoere, v.a.b.
—Exports, f.o.b. ...	144	146	218	290	290	209	333	370	412	446	—Uitvoere, v.a.b.
—Trade Balance ...	-214	-172	-89	-180	-131	-132	-113	-119	-89	-112	— Handelsbalans
Net Gold Output ...	100	114	147	150	152	153	165	183	198	214	Netto goudproduksie
Freight and Insurance on Imports	-39	-33	-28	-44	-44	-41	-40	-45	-44	-53	Vrag en versekering op invoere
Investment Income (net) ...	-26	-32	-47	-56	-59	-61	-65	-70	-74	-73	Inkomste uit belegging (netto)
Other Current Items (net) ...	3	4	4	2	2	—	1	6	13	14	Ander lopende poste (netto)
Total Current Account (net) ...	-176	-119	-13	-128	-80	-81	-52	-45	4	-10	Totaal lopende rekening (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net) ¹ ...	92	54	67	78	60	50	76	10	9	-29	Private kapitaal (netto) ¹
Official and Banking Institutions:											Offisiële en bankinstellings:
Long-term Liabilities (net) ...	—	5	16	15	15	3	22	16	-3	2	Langtermyn laste (netto)
Short-term Liabilities (net) ...	—	-2	1	-3	-2	-2	-2	-1	2	7	Korttermyn laste (netto)
Long-term Assets (net) ² ...	—	—	—	—	—	—	—	—	-1	—	Langtermyn bates (netto) ²
Gold and Foreign Exchange Reserves ³ ...	84	62	-71	38	7	30	-44	20	-11	30	Goud- en buitelandse valuta reserves ³
Total Capital Account (net) ...	176	119	13	128	80	81	52	45	-4	10	Totaal kapitaalrekening (netto)

1. Including omissions and errors.
2. Increase —, decrease +.
† Including lend-lease payment of £25 million.

1. Insluitende weglatings en foute.
2. Toename —, afname +.
† Insluitende huurleenbetaling van £25 miljoen.