



QUARTERLY BULLETIN
OF
STATISTICS

STATISTIESE
KWARTAALBLAD

No. 54
DECEMBER/DESEMBER
1959

INHOUD

Grafieke	iv-v
Oorsig van Geld- en Bankwese	vi

TABELLE

BANKWES EN FINANSIES:

i. Suid-Afrikaanse Reserwebank	1-2
ii. Handelsbanke	3-4
iii. Volksbanke	5
iv. Leningsbanke	6
v. Deposito-nemende instellings	7
vi. Ander Trustmaatskappye	8
vii. Trustbates	8
viii. Opspaarbank	9
ix. Unieleeningsertifikaat	9
x. Nasionale Finansiële korporasie	10
xi. Land- en Landboubank	11
xii. Bouverenigings	12
xiii. Versekeringmaatskappye	13
xiv. Bankdebette	14
xv. Omloopsnelheid van onmiddellik opeisbare deposito's	14
xvi. Laste van die banksektor	15
xvii. Bates van die banksektor	16
xviii. Rentekoerse	17
xix. Rendement op staatseffekte	18
xx. Effektebeursindekse	18
xxi. Maatskappye geregistreer	19
xxii. Wisselkoerse	20
xxiii. Staatsfinansies	21-22
xxiv. Besit van Staatskuld	23

PRYSE:

xxv. Prysindexe	24
-----------------	----

HANDEL EN VERVOER:

xxvi. Kleinhandelsverkope	25
xxvii. Suid-Afrikaanse Spoorweë	26
xxviii. Registrasie van nuwe motorvoertuie	26
xxix. Buitelandse handel	27

PRODUKSIE EN WERKVERSKAFFING:

xxx. Minerale produksie	28
xxxi. Werkverskaffing	29
xxxii. Produksie- en ander indekse	30

NASIONALE REKENINGE:

xxxiii. Volkswynkome	31
xxxiv. Binnelandse kapitaalvorming	32-34
xxxv. Nasionale rekeninge	35-38

BETALINGSBALANS:

xxxvi } tot xxxix }	Betalingsbalans	39-44
---------------------------	-----------------	-------

CONTENTS

Charts	iv-v
Monetary and Banking Review	ix

TABLES

BANKING AND FINANCE:

i. S.A. Reserve Bank	1-2
ii. Commercial Banks	3-4
iii. People's Banks	5
iv. Loan Banks	6
v. Deposit-Receiving Institutions	7
vi. Other Trust Companies	8
vii. Trust Assets	8
viii. Post Office Savings Bank	9
ix. Union Loan Certificates	9
x. National Finance Corporation	10
xi. Land and Agricultural Bank	11
xii. Building Societies	12
xiii. Insurance Companies	13
xiv. Bank Debts	14
xv. Velocity of Demand Deposits	14
xvi. Liabilities of the Banking Sector	15
xvii. Assets of the Banking Sector	16
xviii. Interest Rates	17
xix. Government Bond Yield	18
xx. Stock Exchange Indexes	18
xxi. Companies Registered	19
xxii. Foreign Exchange Rates	20
xxiii. Government Finance	21-22
xxiv. Ownership of Public Debt	23

PRICES:

xxv. Indexes of Prices	24
------------------------	----

TRADE AND TRANSPORTATION:

xxvi. Retail Sales	25
xxvii. South African Railways	26
xxviii. New Motor Vehicles Registered	26
xxix. Foreign Trade	27

PRODUCTION AND EMPLOYMENT:

xxx. Mineral Production	28
xxxi. Employment	29
xxxii. Production and Other Indexes	30

NATIONAL ACCOUNTS:

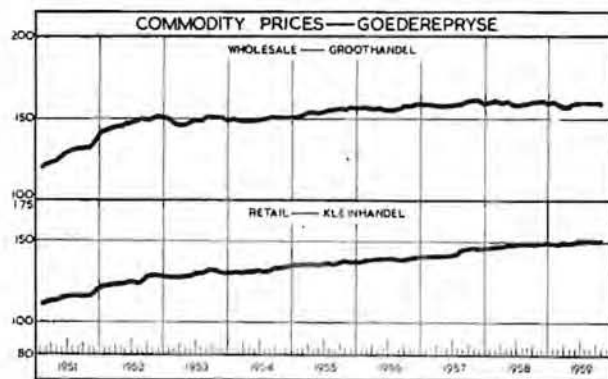
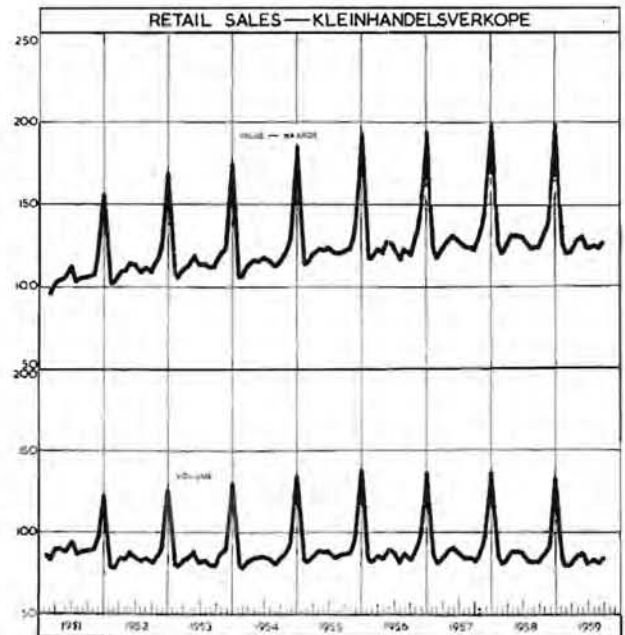
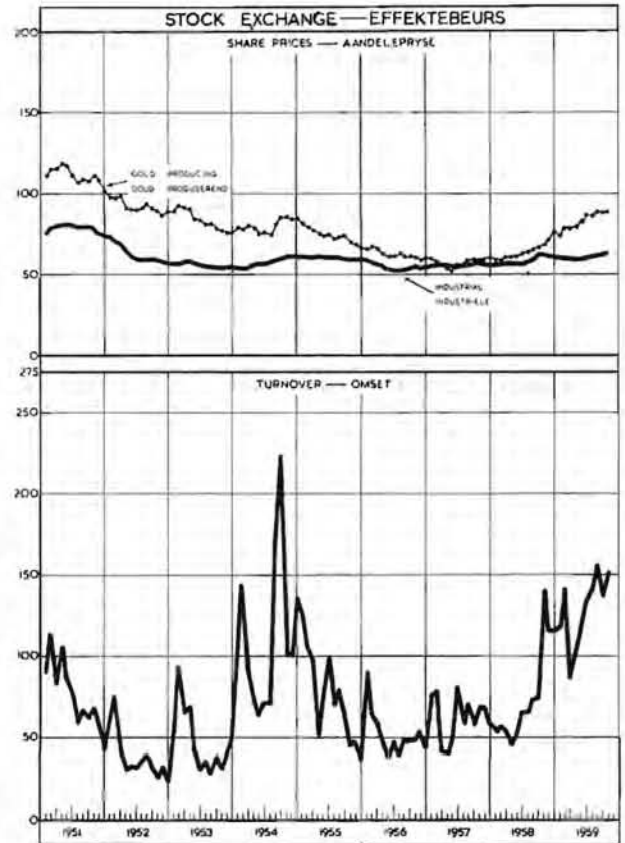
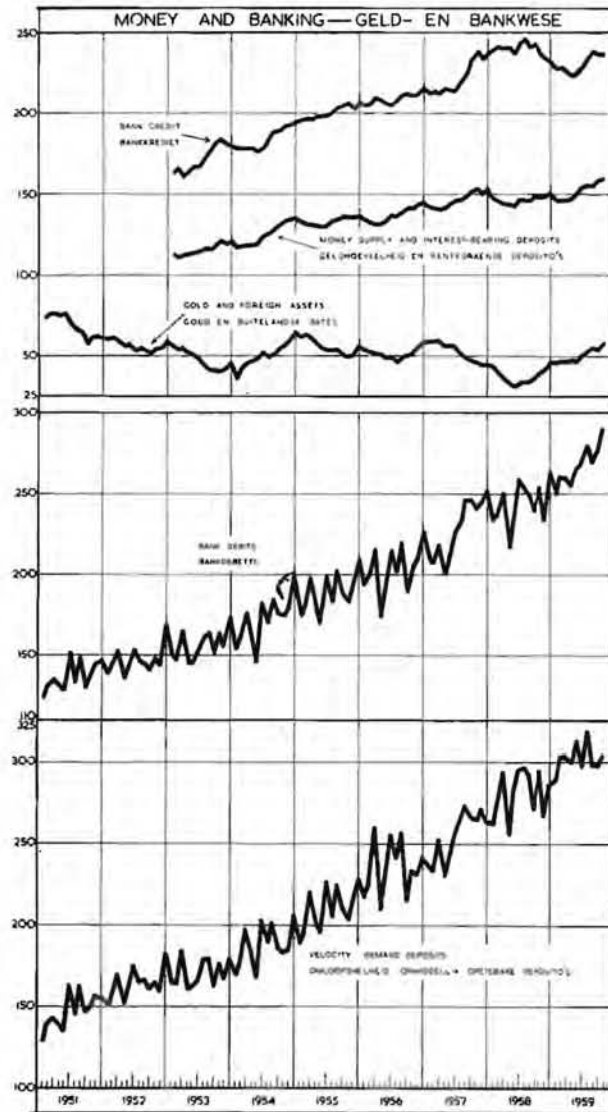
xxxiii. National Income	31
xxxiv. Domestic Capital Formation	32-34
xxxv. National Income	35-38

BALANCE OF PAYMENTS:

xxxvi } to xxxix }	Balance of Payments	39-44
--------------------------	---------------------	-------

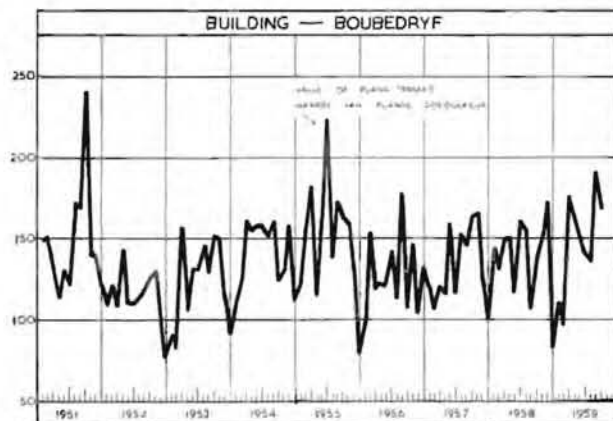
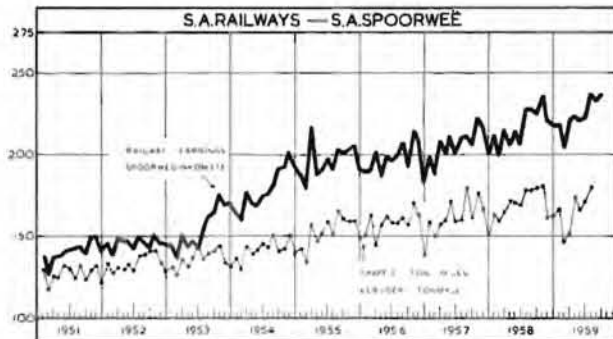
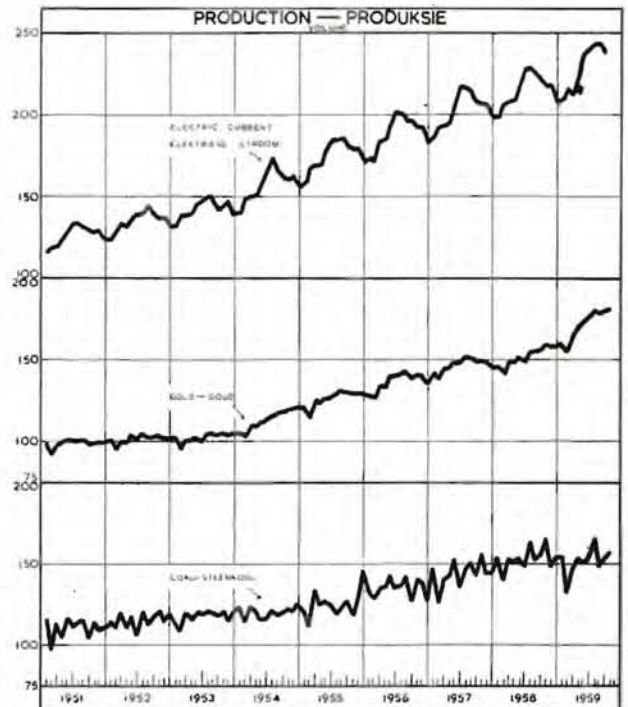
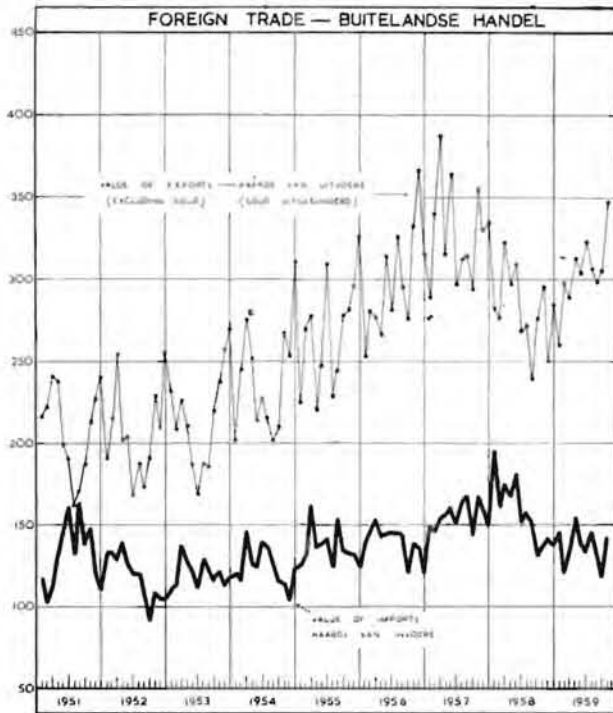
ECONOMIC TENDENCIES IN THE UNION

INDEXES: 1948=100



EKONOMIESE TENDENSE IN DIE UNIE

INDEKSE: 1948=100



OORSIG VAN GELD- EN BANKWESE

DIE totale monetêre omvang van die Unie se ekonomiese bedrywigheid het verder vanaf die tweede tot die derde kwartaal van 1959 toegeneem, alhoewel teen 'n stadiger koers as vanaf die eerste tot die tweede kwartaal.

Indekse — Aangesuiwer vir seisoenskommelings.
(1948 = 100)

	1958	1959			
	3de	1ste	2de	3de	Okt.
	kw.	kw.	kw.	kw.	
Bankdebette	244	257	270	272	289
Diskonteringe en voorskotte van handelsbanke	235	225	228	231	227
Effektebeursomset	77	106	133	154	133
Waarde van goudproduksie	220	237	249	254	260
Waarde van invoere	149	129	139	136	147
Waarde van uitvoere*	277	284	318	320	323
Spoorweginkomste	222	220	228	230	—
Waarde van kleinhandelsverkope	133	132	131	134	—
Waarde van eiendomstransaksies	80	73	82	87	—
Waarde van bouplanne goedgekeur	129	128	149	156	—
Werkverskaffing:					
Mynwese	126	131	133	136	—
Fabriekswese	172	170	168	167	—

Van die waarde-indekse wat in die tabel hierbo aangetoon word, het slegs invoere in die derde kwartaal afgeneem, terwyl, geoordeel volgens die indeks van werkverskaffing, daar weinig verandering in die geval van fabrieksaktiwiteit was. Aan die ander kant het die indeks van kleinhandelsverkope, wat gedurende die voorafgaande vier kwartale gedaal het, 'n styging getoon, terwyl verdere toenames, teen onderskeidelik laer koerse as in die tweede kwartaal, voorgekom het in bankdebette, diskonteringe en voorskotte van handelsbanke, effektebeursomset, goudproduksie, uitvoere, spoorweginkomste, eiendomstransaksies en bouplanne goedgekeur.

Vergeleke met die gemiddelde syfers vir die derde kwartaal, was daar 'n aansienlike styging in bankdebette in Oktober, en dit het plaasgevind nieetestaanste 'n sterk afname in aandeelbeursomsette. Hierbenewens toon die beskikbare gegewens 'n noemenswaardige styging in invoere gedurende daardie maand, asook verdere toenames in die goudproduksie en in uitvoere.

BETALINGSBALANS

Na 'n styging van £10 miljoen gedurende die tweede kwartaal van 1959, het die Unie se totale goud- en buitelandse valuta-reserwes met 'n verdere £10 miljoen gedurende die derde kwartaal toegeneem, as 'n netto resultaat van 'n styging van £16 miljoen in die reserwes gehou deur die Reserwebank en 'n afname van £6 miljoen in dié gehou deur die

handelsbanke en die Regering. Hierdie verdere netto toename van £10 miljoen was weereens hoofsaaklik die gevolg van 'n aansienlike oorskot op lopende rekening.

Invoere het gedaal vanaf £127 miljoen in die tweede kwartaal tot £119 miljoen in die derde kwartaal, d.w.s. met £8 miljoen, vergeleke met 'n afname van slegs £3 miljoen in uitvoere, nl. vanaf £108 miljoen tot £105 miljoen. Boonop het die netto goudproduksie met £6 miljoen gestyg, maar, aan die ander kant, was daar 'n toename van ongeveer dieselfde omvang in netto lopende onsigbare betalings (grootliks as gevolg van verhoogde diwendbetalings), sodat die netto lopende oorskot met sowat £5 miljoen gestyg het, nl. vanaf £15 miljoen tot £20 miljoen.

Die netto lopende oorskot van £20 miljoen in die derde kwartaal, vergeleke met die styging van £10 miljoen in die goud- en buitelandse valuta-reserwes, dui op 'n netto uitvloe van private kapitaal van ongeveer £10 miljoen, aangesien, wat offisiële en bankinstellings betref, die netto lenings van ongeveer £5 miljoen wat die Regering in die buiteland aangegaan het, geëwenaar is deur die oordrag aan die Internasionale Monetêre Fonds van die gedeelte van die Unie se verhoogde kwota wat in goud betaalbaar is. Van die netto uitvloe van private kapitaal van £10 miljoen, waarby foute en weglatings in die skattings ingesluit is, is £8 miljoen te wyte aan die netto aankope van Unie-effekte deur Unie-inwoners vanaf buitelanders, en £2 miljoen aan terugbetalings van uraanlenings.

Gedurende Oktober en November het die Reserwebank se goud- en buitelandse valuta-reserwes verder vanaf £134.7 miljoen tot £144.5 miljoen toegeneem, nieetestaanste die terugbetaling deur die Unieregering gedurende daardie tydperk van £4.5 miljoen van sy oorblywende skuld van £9 miljoen aan die Internasionale Monetêre Fonds. Geoordeel volgens die beskikbare handelsyfers vir Oktober, weerspieël hierdie verdere styging in die reserwes die voortsetting van 'n aansienlike oorskot op lopende rekening.

GELD- EN BANKWESE

In die afwesigheid van 'n betaal-soos-verdien stelsel van belastingvordering in die Unie, gaan die Regering gewoonlik gedurende die tweede en derde kwartale van die jaar wanneer inkomste-belastingvorderings relatief klein is, nie alleen aansienlike lenings aan by die banksektor, in besonder by die Reserwebank, nie, maar trek terselfdertyd ook op sy fondse wat in die vorm van deposito's by die Reserwebank beskikbaar is. Die netto eise van die banksektor teen die Regering toon dus

* Uitgesonderd goud.

gewoonlik 'n aansienlike styging gedurende genoemde kwartale om sodoende 'n seisoenstyging in die publiek se likwiede bates by die banksektor te veroorsaak, tensy, natuurlik, hierdie invloed teengevoel word deur veranderings in ander oorsaaklike faktore. Gedurende die derde kwartaal van 1959, egter, het daar 'n betekenisvolle verandering in hierdie algemene patroon plaasgevind, soos uit die betrokke syfers in die tabel hieronder gesien kan word.

Veranderings in laste en bates van die banksektor.
(£ miljoen)

	1958		1959		
	3de	1ste	2de	3de	Okt.
	kw.	kw.	kw.	kw.	
Geldvoorraad	+ 3	- 15	+ 11	+ 11	+ 10
Rentedraende deposito's	+ 9	- 10	+ 31	+ 6	- 2
Totaal	+ 12	- 25	+ 42	+ 17	+ 8
Netto goud- en buitelandse valutareserwes ¹	+ 8	+ 7	+ 9	+ 11	+ 13
Eise teen Regering	+ 23	- 13	+ 5	+ 17	+ 1
Regeringsdeposito's ²	+ 9	- 14	+ 19	- 12	- 2
Eise teen plaaslike regerings	—	- 6	+ 1	- 1	+ 2
Eise teen private sektor	- 21	- 2	+ 1	+ 7	- 4
Onverdeelde poste	- 7	+ 3	+ 7	- 5	- 2
Totaal	+ 12	- 25	+ 42	+ 17	+ 8

Terwyl die banksektor se eise teen die Regering gedurende die derde kwartaal van hierdie jaar weereens toegeneem het, nl. met ongeveer £17 miljoen, het Regeringsdeposito's in werklikheid met £12 miljoen gestyg. Hierdie styging in Regeringsdeposito's was hoofsaaklik die gevolg van aansienlike lenings wat die Regering aangegaan het, nie alleen by die banksektor nie (in hierdie geval by die handelsbanke), maar ook by die private nie-banksektor, en dit was moontlik weens die verhoogde likwiditeit van die handelsbanke en die private sektor in die algemeen. Die netto eise van die banksektor teen die Regering het dus met slegs £5 miljoen gedurende hierdie kwartaal toegeneem, vergeleke met toenames van £24 miljoen in die tweede kwartaal van hierdie jaar, en £32 miljoen in die derde kwartaal verlede jaar. Nogtans, hoofsaaklik as gevolg van 'n verdere styging van £11 miljoen in die banksektor se netto goud- en buitelandse valutareserwes, en 'n toename van £7 miljoen in sy eise teen die private sektor, het die publiek se totale likwiede bates by die banksektor 'n verdere styging gedurende die derde kwartaal van hierdie jaar getoon, naamlik van £17 miljoen, waarvan die geldhoeveel-

heid vir £11 miljoen en rentedraende deposito's vir £6 miljoen verantwoordelik was. Gedurende die tweede kwartaal van die jaar het die styging £42 miljoen beloop, maar gedurende die derde kwartaal van verlede jaar slegs £12 miljoen, toe die banksektor se eise teen die private sektor 'n skerp daling van £21 miljoen getoon het.

Terwyl die styging in die publiek se likwiede bates by die banksektor gedurende die derde kwartaal van hierdie jaar dus verminder is deur die netto lenings wat die Regering by die private nie-banksektor aangegaan het, moet daarop gelet word dat hierdie lenings grootliks uitgifte van skatkisbewyse verteenwoordig het, sodat die publiek se likwiede bates by die Regeringsektor 'n ooreenkomstige styging getoon het. Die besit aan skatkisbewyse en belastingdelingscertifikate deur die private nie-banksektor het nl. toegeneem met sowat £13 miljoen, vergeleke met 'n afname van £1 miljoen in die tweede kwartaal van die jaar, en 'n toename van slegs £1 miljoen gedurende die derde kwartaal van verlede jaar.³ Dus het die totaal van die publiek se likwiede bates by die bank- en Regeringsektors met £30 miljoen gedurende die derde kwartaal van hierdie jaar gestyg, teenoor £41 miljoen in die tweede kwartaal, en £13 miljoen gedurende die derde kwartaal van verlede jaar.

Gedurende Oktober 1959 het die publiek se likwiede bates by die banksektor verder met ongeveer £8 miljoen gestyg, maar aan die ander kant het hulle likwiede bates by die Regeringsektor met sowat £6 miljoen afgeneem, sodat die netto toename £2 miljoen beloop het. Aan die end van Oktober het hulle totale likwiede bates by die bank- en Regeringsektors op ongeveer £796 miljoen te staan gekom (vergeleke met hierdie jaar se laagste syfer van sowat £723 miljoen aan die end van Maart),³ terwyl, op dieselfde datum, die handelsbanke ook nog steeds 'n baie likwiede posisie getoon het met 'n verhouding van 51 persent aan likwiede bates tot verpligtings teenoor die publiek.

GELDMARK

Bogenoemde seisoenspatroon in die Reserwebank se lenings aan die Regering, en in die deposito's van die Regering by die Bank, d.w.s. in die netto krediet geskep vir die Regering deur die Bank, veroorsaak gewoonlik 'n aansienlike verruiming van die geldmark gedurende die tweede en derde kwartale van die jaar en 'n vernouing gedurende die vierde en eerste kwartale.

Uit onderstaande tabel blyk dat hierdie patroon weer naastenby gegeld het in die eerste en tweede kwartale van hierdie jaar, maar dat daar gedurende die derde kwartaal 'n vernouing van die mark was tot 'n bedrag van ongeveer £9 miljoen, soos weerspieël in die netto toename in die mate waartoe die geldmarkinstellings hulle beroep het op die

1. Goud- en buitelandse valutareserwes min korttermyn buitelandse laste verskuldig aan buitelandse banke en regerings.

2. Toename —, afname +.

3. Hierdie berekenings sluit nie skatkisbewyse in wat deur die Staatskuldkommissaris ten behoeve van die private nie-banksektor gehou word nie.

*Veranderings in laste en bates van die
Reserwebank.*
(£ miljoene)

Verandering in toestand van geldmark:	1958		1959		
	3de kw.	1ste kw.	2de kw.	3de kw.	Okt./ Nov.
A. DIE AANDUIDINGS:					
Toename (+) in banke se oortollige deposito's by Reserwebank*	—	— 3	—	+ 2	— 2
Toename (+) in N.F.K. se deposito's by Reserwe- bank	—	—	—	—	—
Afname (+) in beroep op Reserwebank deur:					
Handelsbanke	+17	— 1	+ 2	+ 1	+ 3
N.F.K.	+14	— 6	+22	—12	+ 8
Diskonto- en aksepte- ringshuise	—	— 1	+ 1	—	+ 1
Totale verruiming (+) of ver- nuiging (—) van geldmark	+31	—11	+25	— 9	+10
B. DIE OORSAKE:					
Goud en buitelandse valuta	+12	+ 5	+ 2	+16	+10
Banknote in omloop†	— 1	+ 5	—	— 2	—
Regeringsdeposito's†	+ 9	—14	+19	—12	— 5
Krediet aan Regering	+17	+ 4	— 1	— 6	—
Netto eise teen plaaslike re- gerings	+ 1	—14	+ 6	—	+ 5
Diverse oorsake	— 7	+ 3	— 1	— 5	—
Totaal	+31	—11	+25	— 9	+10

Reserwebank vir fondse. Hierdie vernouing het plaasgevind tensypte van 'n toename van £16 miljoen in die goud- en buitelandse valuta-reserwes van die Reserwebank, en is hoofsaaklik veroorsaak deur die kontra-seisoensafname van £18 miljoen in die netto krediet deur die Reserwebank aan die Regering verskaf. Die verhoogde likwiditeit van die handelsbanke en die private sektor, waarna vantevore verwys is, het die Regering in staat gestel om van binnelandse bronne, buitekant die Regering

* d.w.s. deposito's van die handelsbanke by die Reserwebank bo-en-behalwe die vereiste minimum reserwes.

† Toename —, afname +.

en die Reserwebank, 'n netto bedrag van naastenby £40 miljoen gedurende hierdie kwartaal te leen (vergeleke met omtrent £18 miljoen gedurende dieselfde kwartaal verlede jaar), terwyl sy netto buitelandse lenings ongeveer £5 miljoen bedra het. Die oorskot van hierdie lenings oor alle ander netto uitgawes het die Regering in staat gestel om sy deposito's by die Reserwebank te laat toeneem met meer as £12 miljoen en ook sy skuld aan die Reserwebank te verminder met 'n bedrag van omtrent £6 miljoen. Ander faktore wat die geldmark gedurende die derde kwartaal vernou het, is die toename van £2 miljoen in die Reserwebank se note in omloop, en 'n netto afname van £5 miljoen in „diverse oorsake”, waarvan £3 miljoen te wyte was aan 'n toename in die handelsbanke se vereiste reserwes by die Reserwebank, as gevolg van 'n styging in hulle laste teenoor die publiek.

Gedurende die twee maande Oktober en November 1959, was daar 'n aansienlike verruiming van die geldmark as gevolg van die verdere styging van £10 miljoen in die Reserwebank se goud- en buitelandse valuta-reserwes, wat verband hou met die gunstige betalingsbalans.

Die toename in die likwiditeit van die handelsbanke en die private sektor wat met die gunstige betalingsbalans gedurende die eerste elf maande van 1959 gepaard gegaan het, het 'n sterk vraag laat ontstaan na bates waarin fondse belê kan word, en dit, op sy beurt, het 'n afname in rentekoerse op die geldmark veroorsaak. So het die diskonto-koers van tenderskatkissbiljetten vanaf 3.679 tot 3.258 persent gedurende hierdie tydperk gedaal, en die koers op daggeld by die Nasionale Finansie-korporasie vanaf 3.500 tot 3.000 persent, terwyl die daggeldkoers van bv. die Discount House of South Africa, afgeneem het vanaf 3.625 tot 3.150 persent.

T. W. de Jongh,

Hoof: Departement Ekono-
miese Navorsing en Statistiek.

MONETARY AND BANKING REVIEW

THE Union's overall monetary volume of economic activity increased further from the second to the third quarter of 1959, although at a slower rate than from the first to the second quarter.

Indices — Excluding Seasonal Changes (1948=100)

	1958		1959			
	3rd Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	Oct.	
Bank Debits	244	257	270	272	289	
Discounts and Advances of						
Commercial Banks	235	225	228	231	227	
Stock Exchange Turnover	77	106	133	154	133	
Value of Gold Production	220	237	249	254	260	
Value of Imports	149	129	139	136	147	
Value of Exports*	277	284	318	320	323	
Railway Earnings	222	220	228	230	—	
Value of Retail Sales	133	132	131	134	—	
Value of Property Transactions	80	73	82	87	—	
Value of Building Plans Passed	129	128	149	156	—	
Employment: Mining	126	131	133	136	—	
Manufacturing	172	170	168	167	—	

Of the value indices shown in the table above, only imports declined in the third quarter, while, judging from the index of employment, little change occurred in the case of manufacturing activity. On the other hand, the index of retail sales, which had declined during the previous four quarters, showed an increase, while further increases were registered, at respectively lower rates than in the second quarter, in bank debits, discounts and advances of the commercial banks, stock exchange turnover, gold production, exports, railway earnings, property transactions and building plans passed.

Compared with the average figures for the third quarter, there was a substantial increase in bank debits in October, which occurred notwithstanding a strong decline in stock exchange turnover. In addition, the available figures indicate a notable increase in imports during that month, as well as further increases in the gold production and in exports.

BALANCE OF PAYMENTS

Following an increase of £10 million during the second quarter of 1959, the Union's total gold and foreign exchange reserves rose by a further £10 million during the third quarter, as a net result of an increase of £16 million in the holdings of the Reserve Bank, and a decline of £6 million in those of the commercial banks and the Government. This further net increase of £10 million in the reserves, was again largely the result of a substantial surplus on current account.

* Excluding gold.

Imports decreased from £127 million in the second quarter to £119 million in the third quarter, i.e. by £8 million, compared with a decline of only £3 million in exports, namely, from £108 million to £105 million. In addition, the net gold output increased by £6 million, but, on the other hand, there was an increase of about the same magnitude in net current invisible payments (largely due to increased dividend remittances), so that the net current surplus with the outside world increased by about £5 million, namely, from £15 million to about £20 million.

The net current surplus of £20 million in the third quarter, compared with the rise of £10 million in the gold and foreign exchange reserves, indicates a net outflow of private capital of about £10 million, since, on official and banking account, the net foreign borrowing of about £5 million by the Government was offset by the payment to the International Monetary Fund of the gold portion of the Union's increased quota. Of the net outflow of private capital of £10 million, which includes errors and omissions in the estimates, about £8 million was accounted for by net purchases through stockbrokers of Union securities by Union residents from foreigners, and £2 million by repayments on uranium loans.

During October and November the Reserve Bank's gold and foreign exchange reserves increased further from £134.7 million to £144.5 million, notwithstanding the repayment by the Union Government during that period of £4.5 million of its remaining debt of £9 million to the International Monetary Fund. Judging by the available trade figures for October, this further increase in the reserves reflects the continuation of a substantial net current surplus.

MONEY AND BANKING

In the absence of a pay-as-you-earn system of tax collection in the Union, the Government, as a rule, not only borrows extensively from the banking sector, particularly from the Reserve Bank, during the second and third quarters of the year when income tax collections are relatively small, but, at the same time, also draws down the funds it has available in the form of deposits with the Reserve Bank. Thus net claims of the banking sector on the Government usually show a substantial increase during these quarters, thereby causing the public's liquid assets with the banking sector to show a seasonal increase, unless, of course, this effect is counterbalanced by changes in other causal factors. During the third quarter of 1959, however, a significant change occurred in this general pattern as

will be seen from the relevant figures in the table below.

Changes in Liabilities and Assets of the Banking Sector

	1958		1959			
	3rd	3rd	1st	2nd	3rd	Oct.
	Qtr.	Qtr.	Qtr.	Qtr.	Qtr.	Qtr.
Money supply — — — — —	+ 3	-15	+11	+11	+11	+10
Interest-bearing deposits — — — — —	+ 9	-10	+31	+ 6	+ 6	- 2
Total — — — — —	+12	-25	+42	+17	+17	+ 8
Net gold and foreign exchange reserves ¹ — — — — —	+ 8	+ 7	+ 9	+11	+11	+13
Claims on Government — — — — —	+23	-13	+ 5	+17	+17	+ 1
Government deposits ² — — — — —	+ 9	-14	+19	-12	-12	- 2
Claims on local governments — — — — —	—	- 6	+ 1	- 1	- 1	+ 2
Claims on private sector — — — — —	-21	- 2	+ 1	+ 7	+ 7	- 4
Unclassified items — — — — —	- 7	+ 3	+ 7	- 5	- 5	- 2
Total — — — — —	+12	-25	+42	+17	+17	+ 8

While the banking sector's claims on the Government again rose by about £17 million during the third quarter of this year, Government deposits actually increased by over £12 million. This increase in Government deposits was largely the result of substantial net borrowings by the Government, not only from the banking sector (in this instance from the commercial banks), but also from the private non-bank sector, and this was possible due to the increased liquidity of the commercial banks and the private sector generally. The net claims of the banking sector on the Government, therefore, increased by only £5 million during this quarter, compared with increases of £24 million in the second quarter of this year, and £32 million in the third quarter of last year. Nevertheless, largely as a result of a further increase of £11 million in the banking sector's net gold and foreign exchange reserves, and an increase of £7 million in its claims on the private sector, the public's total liquid assets with the banking sector showed a further increase during the third quarter of this year, namely, of £17 million, of which the money supply accounted for £11 million and interest-bearing deposits for £6 million. During the second quarter of the year the increase amounted to £42 million, but during the third quarter of last year to only £12 million, when the banking sector's claims on the private sector showed a sharp decline of £21 million.

While the increase in the public's liquid assets with the banking sector in the third quarter of this year was, therefore, reduced by the net borrowing of the Government from the private non-bank sector, it should be noted that this net borrowing occurred largely in the form of treasury bill issues, so that

the public's liquid assets with the Government sector showed a corresponding increase. Holdings of treasury bills and tax redemption certificates by the private non-bank sector increased, namely, by about £13 million, compared with a decline of £1 million in the second quarter of this year, and an increase of only £1 million during the third quarter of last year.³ Thus, the total of the public's liquid resources with the banking and Government sectors increased by £30 million during the third quarter of this year, as against £41 million in the second quarter, and £13 million during the third quarter of last year.

During October, 1959, the public's liquid assets with the banking sector increased further by about £8 million, but, on the other hand, their liquid assets with the Government sector declined by about £6 million, so that the net increase amounted to about £2 million. At the end of October, their total liquid assets with the banking and Government sectors stood at about £796 million (compared with this year's lowest figure of about £723 million at the end of March),³ while, at the same date, the commercial banks also continued to show a very liquid position with a ratio of liquid assets to liabilities to the public of 51 per cent.

MONEY MARKET

The above-mentioned seasonal pattern in the Government's borrowing from the Reserve Bank and in its deposits held with the Bank, i.e. in the net amount of credit created by the Bank for the Government, usually causes a considerable easing of the money market during the second and third quarters of the year, and a tightening during the fourth and first quarters.

From the table below it will be seen that this was more or less again the pattern during the first and second quarters of this year, but that during the third quarter there was a tightening of the market to the extent of about £9 million, as reflected in the net increase in the extent of recourse by the money-market institutions to the Reserve Bank. This tightening occurred in spite of an increase of £16 million in the Reserve Bank's gold and foreign exchange reserves, and was largely due to the contra-seasonal decline of £18 million in net credit extended by the Reserve Bank to the Government. The increased liquidity of the commercial banks and the private sector, referred to earlier, allowed the Government to borrow from internal sources outside the Government and the Reserve Bank a net amount of about £40 million during this quarter (compared with about £18 million during the same quarter of last year), while its net foreign borrowing amounted to about £5 million. The excess of these borrowings over all other net

1. Gold and foreign exchange reserves less short-term foreign liabilities owed to foreign banks and governments.

2. Increase —; decrease +.

3. These calculations exclude treasury bills held by the Public Debt Commissioners on behalf of the private non-bank sector.

expenditures enabled the Government to increase its deposits with the Reserve Bank by over £12 million and also reduce its debt to the Bank by an

*Changes in Liabilities and Assets of the
Reserve Bank*
(£ millions)

	1958		1959		
<i>Changes in ease or tight- ness of money market:</i>	<i>3rd</i>	<i>1st</i>	<i>2nd</i>	<i>3rd</i>	<i>Oct./</i>
<i>A. THE SYMPTOMS:</i>	<i>Qtr.</i>	<i>Qtr.</i>	<i>Qtr.</i>	<i>Qtr.</i>	<i>Nov.</i>
Increase (+) in banks' excess deposits with Reserve Bank*	—	— 3	—	+ 2	— 2
Increase (+) in N.F.C. deposits with Reserve Bank	—	—	—	—	—
Decrease (+) in extent of recourse to Reserve Bank by:					
Commercial banks	+17	— 1	+ 2	+ 1	+ 3
N.F.C.	+14	— 6	+22	—12	+ 8
Discount and accepting houses	—	— 1	+ 1	—	+ 1
Total easing (+) or tightening (—) of money market	+31	—11	+25	— 9	+10
B. THE CAUSES:					
Gold and foreign exchange	+12	+ 5	+ 2	+16	+10
Note circulation†	— 1	+ 5	—	— 2	—
Government deposits†	+ 9	—14	+19	—12	— 5
Credit to Government	+17	+ 4	— 1	— 6	—
Net claims on local governments	+ 1	—14	+ 6	—	+ 5
Sundry causes	— 7	+ 3	— 1	— 5	—
Total	+31	—11	+25	— 9	+10

* i.e. commercial bank deposits with the Reserve Bank in excess of the minimum reserve requirements.

† Increase —, decrease +.

amount of about £6 million. Other factors which tightened the money market in the third quarter were an increase of £2 million in the Reserve Bank's note circulation, and a net decline of £5 million in "sundry causes", of which £3 million was accounted for by an increase in the commercial banks' obligatory reserves with the Reserve Bank, due to an increase in their liabilities to the public.

During the two months October and November, 1959, there was a considerable easing of the money market as a result of the further increase of £10 million in the Reserve Bank's gold and foreign exchange reserves, associated with the favourable balance of payments.

The increase in the liquidity of the commercial banks and the private sector which accompanied the favourable balance of payments during the first eleven months of 1959, caused a strong demand for assets in which to invest funds, and this in turn caused a decline in money market interest rates. Thus the Treasury bill tender rate decreased from 3.679 to 3.258 per cent during this period, and the National Finance Corporation's rate on call deposits from 3.500 to 3.000 per cent, while the call money rate of the Discount House of South Africa, for example, declined from 3.625 to 3.150 per cent.

T. W. de Jongh,

Head: Department of Economic Research and Statistics.

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ¹ Goudmunt en staafgoud ²	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS Deposito's						
		Bankers Bankiers.	Union Government Unie- regering	Provincial Administra- tions Provinsiale Administrasie	Other Ander			
1938—Dec./Des.	19,304	24,392	1,725	179	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,448	175	4,367	57,466	44,573	8,008
1940—Dec./Des.	24,569	44,284	2,139	297	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,175	441	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	1,893	680	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	4,435	944	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	3,237	864	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,140	634	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,267	666	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,716	8,625	1,062	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	5,372	1,017	10,053	190,249	44,965 ⁴	32,361
1949—Dec./Des.	68,509	53,931	3,671	1,222	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	30,445	2,218	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	17,676	1,263	3,154	170,185	67,303	65,850
1952—Dec./Des.	91,793	46,793	20,562	1,533	3,014	187,822	60,255	69,469
1953—Dec./Des.	99,686	44,613	4,455	1,811	3,773	173,102	62,445	36,211
1954—Dec./Des.	105,563	46,632	24,553	1,447	1,932	198,239	70,503	72,007
1955—Dec./Des.	111,218	44,732	18,596	131	2,310	194,917	75,125	45,486
1956—Dec./Des.	117,653	46,688	20,745	120	2,364	203,829	79,366	41,854
1957—Dec./Des.	120,595	46,964	6,309	73	2,587	198,069	76,727	13,718
1958—Dec./Des.	121,379	46,954	8,965	511	2,213	198,999	74,926	19,338
1958—Jan.	113,327	48,820	27,033	184	2,557	222,839	72,942	11,804
Feb.	112,966	46,435	36,139	1,268	2,216	229,050	74,967	3,979
Mar./Mrt.	113,978	45,891	28,494	9,450	1,877	230,515	68,443	5,091
April	113,694	44,216	14,692	4,549	2,219	212,319	63,430	1
May/Mei	115,745	44,068	4,184	3,321	2,263	200,991	57,204	180
Jun.	116,476	45,336	12,394	3,187	2,679	207,764	56,264	1,220
Jul.	117,859	46,379	11,230	3,238	2,227	211,447	59,184	6,731
Aug.	117,101	45,159	2,774	3,336	2,138	201,207	63,651	4,940
Sept.	117,403	46,637	3,087	2,352	6,044	201,036	66,543	4,880
Oct./Okt.	116,586	45,259	3,536	862	1,966	192,327	71,197	8,037
Nov.	117,015	46,238	2,051	1,417	2,168	189,728	74,321	8,533
Dec./Des.	121,379	46,954	8,965	511	2,213	198,999	74,926	19,338
1959—Jan.	113,413	47,086	14,534	1,692	2,127	202,747	75,168	16,442
Feb.	113,395	45,131	22,603	1,714	2,053	208,514	74,631	20,709
Mar./Mrt.	115,944	43,799	23,112	8,057	2,031	212,008	68,338	31,034
April	114,945	43,884	10,859	4,252	2,667	196,202	67,263	36,645
May/Mei	115,074	43,920	2,482	2,250	3,821	183,764	69,671	29,353
Jun.	115,581	43,205	3,685	2,348	2,836	186,172	71,035	28,706
Jul.	117,740	47,376	18,913	2,688	2,339	205,548	76,827	34,568
Aug.	116,637	46,514	23,437	4,073	2,440	214,454	72,329	40,474
Sept.	117,991	47,790	15,702	2,135	2,451	204,968	79,880	34,743
Oct./Okt.	117,398	47,815	17,979	1,271	2,482	207,609	81,807	41,595
Nov.	117,929	48,147	20,296	730	2,033	209,682	81,548	43,553
Dec./Des.								

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
2. Valued, up to June, 1946, at cost; from the 30th June, 1946, up to December, 1949, at the statutory price of 172s. per fine ounce; as from 31st December, 1949, at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
5. Repayment by U.K. of gold loan, March to September, 1949—£80 million.

ASSETS — BATES

FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LEENINGS EN VOORSKOTTE		Invest- ments in Union Beleg- gings binne Unie	Ratio of Legal Reserve to Liabilities to Public ¹ Verhouding van wetlike reserwe tot verpligtings teenoor publiek ⁴
Invest- ments Beleg- gings	Other Ander	Total Totaal			Commercial Handels-	Treasury Skatkis-	Government Regering	Other Ander		
—	577	8,174	46,785	103	14	—	1,900	—	1,775	55.4
—	861	8,869	53,442	109	6	30	—	182	2,551	55.8
—	1,658	2,433	73,887	85	5	—	3,800	74	1,675	56.9
—	1,874	2,020	75,703	261	—	—	—	—	28,134	44.3
—	1,867	2,813	140,835	237	—	—	2,800	112	7,259	52.2
—	1,597	14,950	170,041	254	—	—	—	1,470	18,949	45.9
—	2,345	26,464	206,079	263	—	—	11,000	2,154	9,883	43.5
—	1,939	60,082	266,791	262	—	—	—	3,604	2,689	41.1
14	8,565	17,623	248,305	302	—	—	—	5,762	2,989	91.4
14	7,624	60,706	247,823	382	—	—	—	8,189	2,983	73.5
14	3,337	35,712	80,677	327	—	520	11,500	90,927 ²	3,069	31.0
14	1,814	58,980	104,390	400	—	—	14,700	9,894 ³	16,610	80.0
14	2,090	96,273	166,017	264	806	1,250	—	6,212	20,454	75.3
238	3,453	69,541	136,904	157	688	1,000	—	6,510	19,565	75.2
238	5,013	74,719	134,975	242	—	—	—	14,792	29,387	61.8
938	4,982	42,132	104,576	243	—	8,000	11,500	8,831	33,604	53.0
2,154	3,032	77,192	147,755	248	—	750	—	5,349	36,950	66.0
5,024	3,390	53,900	129,025	453	100	11,250	—	7,572	40,872	58.9
5,080	4,726	51,658	131,024	426	5,218	4,500	—	14,868	40,746	58.0
7,465	4,066	26,249	101,976	413	3,350	27,500	—	9,373	48,242	48.8
8,453	9,446	37,237	112,164	405	—	18,525	—	10,739	49,975	51.5
7,592	8,365	27,762	100,704	447	12,150	45,500	—	4,071	53,972	40.5
7,717	7,474	19,170	94,138	464	15,450	51,200	—	4,957	54,310	39.0
7,831	6,907	19,829	88,272	401	30,900	45,000	—	3,324	55,096	35.4
8,222	6,919	15,141	78,572	449	21,800	46,000	—	4,118	55,902	34.9
8,363	6,832	15,375	72,579	414	18,600	42,000	—	2,697	59,525	33.2
8,409	10,225	19,855	76,118	416	15,000	46,355	—	3,437	59,843	32.6
8,506	4,507	19,743	78,927	438	16,000	56,600	—	2,991	50,063	33.6
8,561	3,859	17,361	81,012	420	17,000	26,100	15,400	2,890	50,294	38.2
8,736	8,264	21,870	88,413	412	10,000	20,530	22,200	3,582	50,377	40.5
8,475	8,216	24,727	95,924	400	2,100	5,000	26,000	6,592	50,365	46.5
8,395	6,932	23,860	98,182	422	—	4,950	23,100	7,417	49,936	49.1
8,453	9,446	37,237	112,164	405	—	18,525	—	10,739	49,975	51.5
8,628	9,897	34,967	110,136	424	5,000	22,100	—	7,076	49,979	50.0
8,712	10,840	40,261	114,891	440	4,200	20,320	—	8,312	49,227	50.6
9,009	8,408	48,450	116,789	409	1,750	28,100	—	7,733	49,401	46.9
8,691	5,266	50,605	117,868	444	2,000	13,425	—	6,444	49,210	52.3
8,890	5,582	43,824	113,495	446	1,350	8,530	5,400	4,428	43,899	55.6
9,402	9,234	47,342	118,378	453	1,000	1,630	7,700	5,764	43,291	58.0
9,691	11,259	55,518	132,345	472	6,000	14,875	—	4,737	44,349	55.5
9,761	8,506	58,741	131,070	436	11,000	11,500	—	4,564	49,326	51.7
9,904	10,200	54,847	134,727	410	4,000	4,530	—	6,221	47,987	59.3
9,621	12,231	63,446	145,253	405	—	7,766	—	7,297	39,979	63.7
9,736	9,712	63,001	144,549	391	3,000	2,550	—	8,810	39,292	64.5

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke in waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948—£80 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening. Maart tot September 1949—£80 miljoen.

End of — End	LIABILITIES IN THE UNION — LASTE BINNE DIE UNIE						CASH RESERVES	
	DEPOSITS — DEPOSITORS				Total Liabilities to Public	Total Liabilities in Union	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal				
1938—Dec./Des.	74,082	18,050	5,962	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,209	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Dec./Des.	325,981	90,020	47,385	463,386	464,515	499,496	2,009	113
1956—Dec./Des.	333,813	120,646	55,854	510,313	511,770	546,916	2,083	81
1957—Dec./Des.	340,226	146,275	65,008	551,510	553,159	593,553	2,172	72
1958—Dec./Des.	327,862	141,966	69,665	539,493	541,572	583,311	2,254	68
1957—Oct./Okt.	323,963	144,104	64,771	532,838	533,995	583,311	2,351	86
Nov.	318,693	146,498	65,217	530,308	531,214	583,311	2,062	67
Dec./Des.	340,226	146,275	65,008	551,510	553,159	593,553	2,172	72
1958—Jan.	315,340	146,965	64,987	527,272	528,371	583,311	2,377	89
Feb.	307,225	143,949	64,858	516,033	518,682	583,311	2,233	66
Mar./Mrt.	303,474	136,435	65,990	505,899	506,856	549,022	2,211	75
April	300,341	135,890	66,198	502,429	505,371	583,311	2,415	73
May/Mei	294,506	139,266	66,812	500,584	502,003	583,311	2,116	72
Jun.	309,198	143,246	66,717	519,161	521,838	563,875	2,215	74
Jul.	302,352	145,395	67,467	515,215	517,066	583,311	2,311	77
Aug.	303,439	143,068	68,487	514,994	516,249	583,311	2,029	71
Sept.	310,307	142,866	70,007	523,180	524,203	566,941	2,415	69
Oct./Okt.	306,562	146,329	70,421	523,312	526,072	583,311	2,198	83
Nov.	309,965	142,325	70,122	522,412	523,907	583,311	2,203	57
Dec./Des.	327,862	141,966	69,665	539,493	541,572	583,311	2,254	68
1959—Jan.	305,449	140,787	69,471	515,706	518,697	583,311	2,453	88
Feb.	305,150	141,812	69,416	516,378	519,028	583,311	2,307	61
Mar./Mrt.	305,431	137,259	70,277	512,967	514,294	555,542	2,342	64
April	300,768	142,030	70,712	513,510	515,761	583,311	2,532	62
May/Mei	299,833	149,580	71,240	520,653	522,323	583,311	2,094	57
Jun.	320,107	154,409	71,504	546,021	547,887	589,172	2,334	60
Jul.	312,490	156,946	73,130	542,566	544,521	583,311	2,069	61
Aug.	319,832	155,350	74,320	549,502	551,382	583,311	2,213	58
Sept.	329,875	156,016	76,294	562,185	564,186	606,123	2,338	67
Oct./Okt.	338,569	147,967	77,340	563,876	567,136	583,311	2,184	113
Nov.	.....	.....	.....	.....	.....	.....	.....	.....
Dec./Des.	.....	.....	.....	.....	.....	.....	.....	.....

1. This item includes balances due to Governments and Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN THE — UNION — BATES BINNE DIE UNIE

RATIO TO LIABILITIES TO PUBLIC
VERHOUDING TOT VERPLIGTINGS
TEENOR PUBLIEK

— KONTANTRESERWES

Notes of S.A. Reserve Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C.* Saldo's by N.F.K.*	Total	Discounts, Loans and Advances	Invest- ments	Total Assets in Union	Cash Reserves	Discounts, Loans and Advances	Liquid Assets
			Totaal	Diskonteringe, lenings en voorskotte	Beleggings	Totale bates binne Unie	Kontant- reserwes	Diskonteringe, lenings en voorskotte	Likwiede bates
3,380	24,209	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,763	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,686	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,595	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,435	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5
17,131	45,507	7,500	72,142	239,894	127,786	471,410	16.4	54.4	48.9
18,789	44,297	12,800	78,006	273,867	117,687	499,778	16.8	59.0	45.7
21,773	46,413	30,600	100,949	279,372	129,916	547,721	19.7	54.6	50.7
21,677	46,347	15,850	86,119	324,970	129,470	593,876	15.6	58.7	46.2
21,025	46,806	29,100	99,253	307,193	134,500	583,663	18.3	56.7	49.2
16,631	47,017	28,450	94,535	306,314	135,359	....	17.7	57.4	49.4
13,807	46,704	30,600	93,230	304,769	135,445	....	17.6	57.4	50.5
21,677	46,347	15,850	86,119	324,970	129,470	593,876	15.6	58.7	46.2
13,020	48,723	9,300	73,509	336,338	114,505	....	13.9	63.7	42.9
10,797	46,476	6,200	65,772	341,851	109,606	....	12.7	65.9	41.1
15,561	45,647	10,100	73,594	333,757	102,155	550,570	14.5	65.8	41.7
16,369	44,323	6,200	69,379	344,193	95,186	....	13.7	68.1	40.6
11,972	44,507	10,500	69,166	333,288	100,103	....	13.8	66.4	41.8
14,649	45,337	15,550	77,826	331,387	112,635	564,475	14.9	63.5	43.9
17,154	46,370	14,050	79,903	328,289	118,915	....	15.5	63.5	45.6
14,055	45,130	19,350	80,636	319,189	128,507	....	15.6	61.8	47.9
14,849	46,777	29,650	93,760	304,988	134,828	567,415	17.9	58.2	50.1
12,782	44,815	34,050	93,928	300,081	134,286	....	17.9	57.0	49.3
13,953	46,146	33,450	95,809	296,565	131,276	....	18.3	56.6	49.5
21,025	46,806	29,100	99,253	307,193	134,500	583,663	18.3	56.7	49.2
14,796	47,064	19,550	84,830	308,107	130,336	....	16.4	59.4	47.3
12,785	44,926	15,050	75,130	305,436	132,588	....	14.5	58.8	46.0
16,153	43,797	13,800	76,167	311,445	121,984	555,620	14.8	60.6	43.6
16,561	43,644	10,900	73,699	314,904	118,373	....	14.3	61.1	43.6
14,115	43,886	24,950	85,103	313,662	115,390	....	16.3	60.1	45.6
15,132	43,720	28,700	89,947	316,504	127,862	589,664	16.4	57.8	46.6
13,062	46,965	17,450	79,607	320,235	142,213	....	14.6	58.8	47.7
15,988	45,357	20,500	84,116	314,500	152,127	....	15.3	57.0	49.8
14,898	47,825	28,902	94,019	300,785	164,369	606,115	16.7	53.3	51.6
14,628	47,653	24,650	89,228	302,138	168,974	....	15.7	53.3	51.2
....									
....									

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	80	50	9	139	142	181
1947—Dec./Des.	—	73	76	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1952—Dec./Des.	—	96	71	167	173	220
1953—Dec./Des.	—	102	71	173	179	231
1954—Dec./Des.	8	115	59	180	193	253
1955—Dec./Des.	7	132	57	196	210	276
1956—Dec./Des.	2	145	51	198	211	282
1957—Dec./Des.	7	147	67	211	220	292
1958—Dec./Des.	13	153	56	222	232	309
1958—Mar./Mrt.	12	143	55	210	221	289
Jun.	12	143	57	212	221	295
Sept.	13	149	58	220	228	305
Dec./Des.	13	153	56	222	232	309
1959—Mar./Mrt.	12	157	61	230	241	320
Jun.	13	149	56	218	229	308
Sept.	—	—	—	—	—	—
Dec./Des.	—	—	—	—	—	—

End of—End	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonterings lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ¹ N.F.K. ¹	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1946—Dec./Des.	1	—	—	7	4	4	126	21	181
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	—	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Dec./Des.	1	—	—	9	6	—	182	6	220
1953—Dec./Des.	2	—	—	15	10	—	186	6	232
1954—Dec./Des.	2	—	—	16	18	—	197	6	253
1955—Dec./Des.	2	—	—	18	12	—	224	6	276
1956—Dec./Des.	2	—	—	21	16	—	225	6	282
1957—Dec./Des.	2	—	—	21	12	—	240	5	292
1958—Dec./Des.	3	—	—	30	4	—	256	5	309
1958—Mar./Mrt.	1	—	—	24	6	—	242	5	289
Jun.	2	—	—	37	6	—	235	5	295
Sept.	3	—	—	40	11	—	237	5	305
Dec./Des.	3	—	—	30	4	—	256	5	309
1959—Mar./Mrt.	3	—	—	31	4	—	267	5	320
Jun.	3	—	—	30	6	—	255	5	308
Sept.									
Dec./Des.									

1. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa

1. Syfers versiek deur die Registrateur van Banke.

2. Nasionale Finansiële Korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeibare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	—	725	340	1,065	1,071	1,390
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des.	—	1,977	410	2,387	2,416	3,002
1953—Dec./Des.	—	1,998	457	2,455	2,511	3,159
1954—Dec./Des.	—	2,161	474	2,635	2,699	3,354
1955—Dec./Des.	—	2,407	531	2,938	2,981	3,715
1956—Dec./Des.	—	2,440	619	3,059	3,097	3,838
1957—Dec./Des.	—	2,801	706	3,507	3,522	4,313
1958—Dec./Des.	—	3,207	779	3,986	4,039	4,957
1958—Mar./Mrt.	—	2,960	713	3,673	3,701	4,439
Jun.	—	3,048	728	3,776	3,861	4,706
Sept.	—	3,137	780	3,917	3,939	4,814
Dec./Des.	—	3,207	779	3,986	4,039	4,957
1959—Mar./Mrt.	—	3,240	765	4,005	4,069	4,909
Jun.	—	3,416	792	4,208	4,251	5,174
Sept.	—	—	—	—	—	—
Dec./Des.	—	—	—	—	—	—

End of—End	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ¹ N.F.K. ¹	Commercial banks Handelsbanke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1946—Dec./Des.	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des.	9	—	—	36	—	—	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,768
1950—Dec./Des.	17	—	—	215	13	1	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1953—Dec./Des.	24	—	—	102	70	—	2,313	186	3,037
1954—Dec./Des.	25	—	—	181	136	—	2,306	196	3,225
1955—Dec./Des.	29	—	—	209	121	—	2,743	211	3,715
1956—Dec./Des.	29	—	—	208	87	—	2,795	215	3,838
1957—Dec./Des.	38	—	—	167	100	—	3,220	225	4,313
1958—Dec./Des.	35	—	—	153	107	3	3,833	248	4,957
1958—Mar./Mrt.	36	—	—	227	126	30	3,295	233	4,439
Jun.	44	—	—	198	104	25	3,523	241	4,706
Sept.	44	—	—	323	122	58	3,462	243	4,814
Dec./Des.	35	—	—	153	107	3	3,833	248	4,957
1959—Mar./Mrt.	45	—	—	170	88	—	3,877	249	4,909
Jun.	43	—	—	383	121	34	3,785	253	5,174
Sept. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec./Des. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verskrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Dec./Des.	621	16,308	8,349	25,278	28,075	32,830
1953—Dec./Des.	698	18,079	8,865	27,642	30,100	35,244
1954—Dec./Des.	813	19,345	9,263	29,421	31,984	37,565
1955—Dec./Des.	905	22,636	9,732	33,273	35,836	42,049
1956—Dec./Des.	1,791	28,141	10,040	39,972	42,275	49,462
1957—Dec./Des.	3,579	37,266	10,365	51,210	55,013	64,739
1958—Dec./Des.	7,784	49,184	10,666	67,634	78,158	91,135
1959—Jun.	.....	.....	.....	.....	.....	.....

End of—End—	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Belegings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ¹ N.F.K. ¹	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des.	28	—	450	1,006	1,217	135	23,393	5,186	32,804
1953—Dec./Des.	32	—	450	1,115	1,221	249	25,254	5,318	35,194
1954—Dec./Des.	27	—	450	1,122	1,464	210	27,067	5,416	37,519
1955—Dec./Des.	28	—	525	1,049	1,897	504	30,563	5,618	41,996
1956—Dec./Des.	34	—	775	1,135	2,145	1,550	34,679	6,837	49,443
1957—Dec./Des.	41	—	375	1,406	2,754	370	48,711	8,444	64,775
1958—Dec./Des.	43	—	800	1,682	2,998	438	62,622	12,773	91,281
1959—Jun.	.....	.....	.....	.....	.....	.....	.....	.....	.....

1. Consisting as at 31st December, 1958, of 32 registered and 7 provisionally registered deposit-receiving institutions which are subject to the requirements of the Banking Act of 1942, and five institutions registered under section 2(2) of the Act. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Bestaande per 31 Desember 1958 uit 32 geregistreerde en 7 voorlopig geregistreerde deposito-nemende instellings, wat onderhewig is aan die vereistes van die Bankwet van 1942, en vyf instellings wat kragtens artikel 2(2) van die wet geregistreer is. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeishare	Fixed Vaste	Savings Spaar—	Total Totaal		
1950—Dec./Des.	21	41	—	62	3,266	6,844
1951—Dec./Des.	17	53	—	71	4,082	7,869
1952—Dec./Des.	21	56	—	77	3,853	7,769
1953—Dec./Des.	13	54	—	67	3,809	7,844
1954—Dec./Des.	—	—	—	—	4,694	8,976
1955—Dec./Des.	—	—	—	—	4,219	8,973
1956—Dec./Des.	—	—	—	—	4,396	9,083
1957—Dec./Des.	—	—	—	—	6,636	11,479

End of—End—	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorakotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ¹ N.F.K. ²	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1950—Dec./Des.	2	—	—	1,297	89	129	3,257	1,014	6,825
1951—Dec./Des.	2	—	—	1,238	67	186	3,865	1,028	7,796
1952—Dec./Des.	2	—	—	1,152	69	288	3,688	1,064	7,695
1953—Dec./Des.	4	—	—	1,054	192	329	3,666	1,059	7,833
1954—Dec./Des.	2	—	100	1,185	273	351	4,309	1,143	8,957
1955—Dec./Des.	5	—	52	942	342	179	4,315	1,268	8,961
1956—Dec./Des.	21	13	102	1,187	270	182	3,855	1,427	9,078
1957—Dec./Des.	20	—	102	1,385	303	259	5,604	1,481	11,452

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verskrek deur die Buro vir Sensus en Statistiek.

2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)

TRUSTBATES GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voor-skotte	Investments Beleggings	Other Assets Ander bates	Total Totaal
1950—Solely Administered— Alleenlik geadministreer	1,665	3,889	25,761	41,368	5,263	77,935
1950—Jointly Administered— Gesamentlik geadministreer	36	71	901	5,425	421	6,854
1950—Total²/Totaal²	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total²/Totaal²	1,798	4,006	31,394	46,926	11,498	95,622
1952—Total²/Totaal²	1,279	3,836	33,705	48,521	14,243	101,585
1953—Total²/Totaal²	1,374	4,193	36,035	48,620	14,869	105,081
1954—Total²/Totaal²	1,475	4,766	37,788	49,842	9,946	103,816
1955—Total²/Totaal²	1,109	4,664	39,269	49,897	10,128	105,067
1956—Total²/Totaal²	952	4,557	41,007	51,570	10,520	108,607
1957—Total²/Totaal²	981	5,460	42,025	49,729	13,017	111,211

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabelle II tot VI ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verskrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike“ by die totaal van die „Alleenlike“ te tel.

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits (+) or With- drawals (-)	Interest Credited 31st March	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
			Netto depo- sito's (+) of opvra- gings (-)	Rente gekredeiteer 31 Maart	Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,641	20,019
1950	34,188	37,468	- 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	- 172	2,135	77,417	9,210	86,627
1954	36,733	37,774	- 1,041	2,370	78,746	8,462	87,207
1955	34,468	37,078	- 2,610	2,089	78,224	7,584	85,808
1956	32,505	37,532	- 5,027	2,218	75,415	6,379	81,794
1957	31,205	34,427	- 3,222	2,489	74,683	5,498	80,181
1958	29,413	33,057	- 3,644	2,436	73,475	4,988	78,463
1959	28,549	32,482	- 3,932	2,849	72,391	4,336	76,728
Monthly—Maandeliks—							
1958—September	2,496	2,545	- 49	...	72,076	4,809	76,886
October/Oktobor	2,459	2,915	- 456	...	71,620	4,713	76,333
November	2,119	2,738	- 619	...	71,001	4,594	75,596
December/Desember	2,504	3,170	- 666	...	70,336	4,491	74,827
1959—January/Januarie	2,432	2,899	- 467	...	69,869	4,410	74,279
February/Februarie	2,306	2,517	- 211	...	69,658	4,356	74,014
March/Maart	2,345	2,461	- 116	2,849	72,391	4,336	76,728
April	2,303	2,587	- 284	...	72,108	4,290	76,398
May/Mei	2,238	2,421	- 182	...	71,925	4,254	76,179
June/Junie	2,272	2,532	- 260	...	71,665	4,201	75,866
July/Julie	2,491	2,457	+ 34	...	71,699	4,174	75,874
August/Augustus	2,473	2,313	+ 160	...	71,860	4,158	76,017
September	2,650	2,413	+ 238	...	72,098	4,183	76,281

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terughetalings	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terughetalings (-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	- 48	6,730	186
1950	3,091	7,826	- 4,735	23,122	1,876
1951	3,061	8,087	- 5,026	20,096	1,497
1952	2,295	3,700	- 1,416	18,680	808
1953	3,460	4,436	- 976	17,704	1,043
1954	3,430	3,943	- 513	17,191	878
1955	2,998	3,334	- 336	16,855	683
1956	2,772	3,750	- 978	15,877	761
1957	5,200	4,234	+ 967	16,844	860
1958	4,837	4,006	+ 831	17,675	771
1959	10,180	4,175	+ 5,985	23,660	822
Monthly—Maandeliks—					
1958—September	1,242	404	+ 838	19,842	74
October/Oktobor	1,215	362	+ 853	20,694	74
November	983	343	+ 640	21,334	67
December/Desember	1,043	284	+ 758	22,092	55
1959—January/Januarie	811	274	+ 537	22,629	54
February/Februarie	765	289	+ 476	23,105	57
March/Maart	814	260	+ 554	23,660	53
April	839	231	+ 609	24,268	48
May/Mei	727	248	+ 480	24,748	51
June/Junie	799	220	+ 579	25,327	45
July/Julie	775	227	+ 548	25,876	47
August/Augustus	831	283	+ 548	26,423	53
September	963	264	+ 700	27,123	51

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtinge	Total Liabilities Totale laste
1949—Dec./Des.	1,000	—	48,311	—	401	47,712
1950—Dec./Des.	1,000	80	78,904	—	924	80,908
1951—Dec./Des.	1,000	300	61,705	—	1,051	64,056
1952—Dec./Des.	1,000	500	67,973	—	1,707	71,180
1953—Dec./Des.	1,000	750	63,784	—	1,182	66,715
1954—Dec./Des.	1,000	1,000	98,289	—	1,806	102,095
1955—Dec./Des.	1,000	1,250	83,463	2,000	1,461	89,174
1956—Dec./Des.	1,000	1,450	83,346	2,000	1,733	89,529
1957—Dec./Des.	1,000	1,700	66,431	2,000	1,579	72,710
1958—Dec./Des.	1,000	1,900	77,167	2,000	1,484	83,551
1958—Nov.	1,000	1,900	86,370	2,000	1,165	92,435
Dec./Des.	1,000	1,900	77,167	2,000	1,484	83,551
1959—Jan.	1,000	1,900	67,785	2,000	1,786	74,471
Feb.	1,000	1,900	61,216	2,000	1,921	68,037
Mar./Mrt.	1,000	1,900	55,738	2,000	2,174	62,810
Apr.	1,000	1,900	68,471	2,000	2,470	75,841
May/Mei	1,000	1,900	81,450	2,000	2,733	89,083
Jun.	1,000	2,125	82,888	2,000	1,145	89,158
Jul.	1,000	2,125	73,041	2,000	596	78,762
Aug.	1,000	2,125	71,276	2,000	650	77,051
Sept.	1,000	2,125	81,779	2,000	812	87,716
Oct./Okt.	1,000	2,125	83,208	2,000	869	89,202
Nov.	1,000	2,125	76,381	2,000	1,050	82,556

End of — End	ASSETS — BATES								Cash with Bankers Kas by bankiers	Other Assets Ander bates	Total Assets Totale bates
	INVESTMENTS — BELEGGINGS										
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks	Deben- tures	Total				
	Skatkis- bewyse	Ander bewyse	Staats- effekte	Munisipale effekte	Effekte van versorgings- bedrywe	Obliga- sies	Totale				
1949—Dec./Des.	40,065	—	7,492	—	—	—	47,557	108	47	47,712	
1950—Dec./Des.	53,100	—	17,688	768	415	1,000	72,971	7,755	182	80,908	
1951—Dec./Des.	42,199	—	18,881	904	586	1,000	63,570	272	214	64,056	
1952—Dec./Des.	47,099	—	20,024	1,060	882	1,000	70,065	863	252	71,180	
1953—Dec./Des.	41,349	—	19,317	1,339	773	3,050	65,828	588	299	66,715	
1954—Dec./Des.	55,500	16,450	22,265	1,641	931	4,700	101,487	150	458	102,095	
1955—Dec./Des.	29,500	25,000	24,238	1,739	1,090	6,650	88,218	353	604	89,174	
1956—Dec./Des.	37,500	15,000	24,214	1,687	1,257	9,000	88,659	145	726	89,529	
1957—Dec./Des.	17,000	17,000	26,281	1,936	1,455	7,750	71,421	480	808	72,710	
1958—Dec./Des.	20,500	22,000	28,870	2,184	1,627	7,550	82,731	124	696	83,551	
1958—Nov.	28,810	22,000	28,870	2,184	1,627	8,050	91,541	195	699	92,435	
Dec./Des.	20,500	22,000	28,870	2,184	1,627	7,550	82,731	124	696	83,551	
1959—Jan.	16,600	16,000	28,870	2,184	1,627	7,550	72,831	197	1,444	74,471	
Feb.	13,300	13,000	28,870	2,184	1,627	7,350	66,331	262	1,445	68,037	
Mar./Mrt.	9,500	14,000	30,264	2,184	1,627	3,200	60,775	428	1,606	62,810	
Apr.	22,500	14,000	30,264	2,184	1,627	3,150	73,725	15	2,100	75,841	
May/Mei	20,800	14,000	35,264	2,184	1,627	3,900	86,775	164	2,144	89,083	
Jun.	31,750	14,000	35,272	1,984	1,627	3,900	88,533	202	422	89,158	
Jul.	17,200	18,000	35,572	1,984	1,627	3,900	78,283	199	279	78,762	
Aug.	19,050	19,000	30,572	1,984	1,627	4,400	78,633	261	158	77,051	
Sept.	25,200	21,000	30,572	1,984	1,627	6,800	87,183	261	272	87,716	
Oct./Okt.	20,900	21,000	35,585	1,984	1,627	6,800	87,896	541	765	89,202	
Nov.	18,350	18,000	35,585	1,984	1,627	6,200	81,746	66	743	82,556	

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

XI.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(£ S.A. thousands)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1947—Dec./Des.	19,361	1,991	5,178	3,109	6,186	706	30,531
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136
1952—Dec./Des.	22,155	3,315	4,581	2,078	21,666	1,177	54,970
1953—Dec./Des.	22,905	3,655	4,678	3,705	32,552	1,231	68,726
1954—Dec./Des.	23,655	4,003	4,455	5,867	46,407	1,440	85,827
1955—Dec./Des.	24,405	4,671	5,514	4,001	48,357	1,568	88,516
1956—Dec./Des.	25,155	5,365	8,138	3,483	49,752	1,743	93,636
1957—Dec./Des.	26,655	6,111	10,296	5,158	45,582	1,748	95,551
1958—Dec./Des.	29,905	6,866	14,083	4,734	30,419	1,979	87,986

End of— End—	ASSETS—BATES							Other Assets Ander bates	Total Totaal
	ADVANCES—VOORSKOTTE								
	Individuals Individue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal			
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander				
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	293	19,855	
1947—Dec./Des.	18,587	517	1,993	13,892	1,463	36,452	79	36,531	
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	70	45,991	
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	111	42,773	
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	89	47,698	
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	81	62,136	
1952—Dec./Des.	19,480	494	5,458	28,828	615	54,875	95	54,970	
1953—Dec./Des.	20,252	480	5,716	41,657	500	68,605	122	68,726	
1954—Dec./Des.	21,042	466	5,878	58,089	241	85,715	112	85,827	
1955—Dec./Des.	22,443	456	6,345	58,788	304	88,337	179	88,516	
1956—Dec./Des.	24,599	458	7,016	60,661	702	93,436	200	93,636	
1957—Dec./Des.	25,940	461	7,722	60,698	445	95,266	284	95,551	
1958—Dec./Des.	27,420	451	8,569	50,813	278	87,531	455	87,986	
1958—Oct./Okt.	26,942	470	8,445	51,893	190	87,940	.....	.....	
Nov.	27,188	463	8,507	47,924	260	84,343	.....	.....	
Dec./Des.	27,420	451	8,569	50,813	278	87,531	.....	.....	
1959—Jan.	27,600	459	8,743	49,358	533	86,694	.....	.....	
Feb.	27,810	472	8,826	46,597	1,101	84,806	.....	.....	
Mar./Mrt.	28,057	483	8,849	39,638	1,795	78,822	.....	.....	
April	28,426	482	9,668	38,571	2,660	79,806	.....	.....	
May/Mei	29,001	487	9,708	41,223	2,795	83,215	.....	.....	
Jun.	30,174	486	9,659	46,547	1,859	88,725	.....	.....	
Jul.	31,565	481	9,669	58,135	342	100,192	.....	.....	
Aug.	33,237	476	9,653	64,082	267	107,715	.....	.....	
Sept.	34,999	460	9,542	62,881	199	108,080	.....	.....	
Oct./Okt.	37,249	447	9,472	57,045	191	101,404	.....	.....	

1. Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.

2. Including Land Bank bills.

1. Saldo's tot krediet van koöperatiewe organisasies en beheer-rade wat nog toegewys moet word.

2. Insluitende Landbankwissels

XII.—BUILDING SOCIETIES
(£S.A. thousands)

BOUVERENIGINGS
(£S.A. duisende)

END OF— END—	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bates	ASSETS—BATES						
	Share Capital Aandeel- kapitaal	Reserves Reserwes	Deposits†—Deposito's†				Mortgage Advances Voor- akotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates				
			Fixed Vaste	Savings Spaar-	Total Totaal				Govern- ment Stocks† Staats- effekte†	Municipal Stocks Munisi- pale effekte	Other Stocks Ander effekte	Cash and Deposits† Kontant en de- posito's†	Total
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS													
1949—Mar./Mrt.	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	16,866	10,958	5,722	5,909	39,456
1950—Mar./Mrt.	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	17,289	11,857	6,231	10,675	46,032
1951—Mar./Mrt.	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	18,106	13,349	8,400	7,947	47,802
1952—Mar./Mrt.	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	18,701	14,539	10,461	10,641	54,342
1953—Mar./Mrt.	137,910	13,358	106,413	49,638	156,051	313,446	249,202	1,533	16,984	16,057	13,686	7,662	54,389
1954—Mar./Mrt.	156,438	14,789	115,264	63,002	178,267	356,113	277,637	1,755	21,125	20,127	15,683	10,012	66,948
1955—Mar./Mrt.	179,032	17,075	130,274	74,194	204,468	408,389	317,781	2,117	23,417	21,292	19,340	12,264	76,313
1956—Mar./Mrt.	202,822	19,268	139,619	79,042	218,661	448,513	355,816	2,528	21,017	23,278	19,887	12,061	76,243
1957—Mar./Mrt.	224,613	21,388	148,937	87,251	236,188	490,791	382,473	2,757	23,106	26,516	22,766	16,765	89,153
1958—Mar./Mrt.	249,335	23,693	162,421	93,584	256,005	538,194	419,015	3,090	25,751	31,436	24,366	16,338	96,891
1958—Sept.	259,482	23,174	163,444*	97,449*	266,000	....	436,008	3,352	26,254	32,274	25,171	14,455	98,155
Oct./Okt.	261,259	23,174	163,754*	97,716*	266,485	....	438,602	3,576	26,468	32,103	25,583	14,429	98,582
Nov.	262,946	23,174	163,820*	96,912*	265,943	....	441,532	3,613	25,452	31,821	25,431	15,181	97,884
Dec./Des.	263,135	23,174	164,370*	94,681*	264,496	....	444,144	3,355	25,425	31,754	25,457	12,522	95,158
1959—Jan.	265,257	23,174	165,044*	94,354*	264,538	....	445,481	3,570	25,143	31,970	25,484	15,217	97,814
Feb.	267,087	23,174	165,996*	94,191*	265,446	....	447,223	3,668	25,028	32,287	25,979	16,548	99,842
Mar./Mrt.	268,949	23,174	166,456*	96,531*	267,382	....	448,721	3,618	24,890	32,609	25,590	14,004	97,093
April	270,563	24,827	167,692*	96,140*	268,448	....	450,488	3,703	25,089	32,629	25,800	14,541	98,059
May/Mei	272,333	24,833	168,696*	97,009*	270,488	....	452,328	3,702	25,341	32,638	25,917	17,616	101,512
Jun.	272,875	24,846	169,252*	96,538*	270,734	....	454,260	3,526	25,665	32,452	25,852	16,918	100,887
Jul.	275,167	24,847	170,196*	98,647*	273,833	....	456,316	3,729	26,385	33,084	25,848	20,295	105,612
Aug.	277,585	24,847	171,122*	100,001*	276,208	....	458,133	3,803	27,697	33,664	25,874	22,205	109,440
Sept.	279,990	24,847	171,816*	102,019*	279,184	....	460,150	3,698	28,381	33,618	26,356	18,781	107,136
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS													
1949—Mar./Mrt.	534	13	—	—	—	644	491	12	—	—	—	136	136
1950—Mar./Mrt.	555	14	—	—	—	665	525	22	2	—	1	111	114
1951—Mar./Mrt.	490	12	—	—	—	604	495	1	1	—	1	100	102
1952—Mar./Mrt.	521	11	—	—	—	638	507	1	1	—	1	124	126
1953—Mar./Mrt.	560	12	—	—	—	688	548	1	2	—	1	131	134
1954—Mar./Mrt.	595	10	—	—	—	732	577	2	—	—	—	147	147
1955—Mar./Mrt.	547	3	—	—	—	674	582	2	—	—	10	73	83
1956—Mar./Mrt.	591	4	—	—	—	732	617	2	—	—	11	91	102
1957—Mar./Mrt.	631	5	—	—	—	778	684	2	—	—	—	85	85
1958—Mar./Mrt.	659	6	—	—	—	818	710	2	—	—	—	100	100

† Including accrued interest.
* Excluding accrued interest.
‡ Including Union Treasury Bills.

† Insluitende opgeloope rente.
* Uitsluitende opgeloope rente.
‡ Insluitende Unie-skatkiesbewyse.

XIII.—INSURANCE COMPANIES*
(£S.A. millions)

VERSEKERINGSMAATSKAPPY*
(£S.A. miljoene)

13

Financial Year ended during— Boekjaar geëindig gedurende—	ASSETS ¹ — BATES ¹											PREMIUM INCOME ² PREMIË- INKOMSTE ²	
	DOMESTIC ASSETS — BINNELANDSE BATES										Foreign Assets		Grand Total
	Cash and Deposits Kontant en deposito's	Government Securities Staats- effekte	Claims on Local Authori- ties, etc. ³ Vorderings- teen plaaslike owerhede ens. ³	Loans against Policies Lenings teen polissee	Out- standing Premiums Uit- staande premies	Mort- gages Ver- bande	Shares in Companies, etc. ⁴ Aandeel in maat- skappye ens. ⁴	Other Claims Ander vor- derings	Corporeal Property Liggaam- like goed	Total Totaal			
	A. LONG-TERM BUSINESS ⁵					A. LANGTERMYNBESIGHEID ⁵							
1948	4.0	36.0	28.0	10.0	6.0	44.0	16.0	6.0	150.0	14.0	164.0	21.7	
1949	5.0	31.0	31.0	11.0	6.0	55.0	18.0	6.0	163.0	16.0	179.0	23.7	
1950	4.0	30.0	36.0	13.0	8.0	62.0	20.0	7.0	180.0	16.0	196.0	26.6	
1951	5.0	28.0	40.0	14.0	8.0	70.0	21.0	9.0	195.0	17.0	212.0	29.2	
1952	4.9	26.5	47.7	15.0	7.8	81.0	9.2	10.2	211.3	17.0	228.3	34.0	
1953	5.2	27.0	55.8	16.9	7.8	87.0	11.7	9.3	233.5	19.7	253.2	37.6	
1954	7.6	28.3	64.0	18.7	8.2	91.4	11.4	13.3	258.8	21.7	280.5	42.5	
1955	5.6	30.2	69.7	20.6	9.4	104.8	13.3	13.1	285.1	24.2	309.3	47.3	
1956	5.6	28.0	77.5	24.0	10.7	118.7	14.3	14.0	312.7	27.4	340.1	51.6	
1957	7.7	28.8	89.8	27.0	12.1	122.9	17.0	16.3	343.6	29.1	372.7	56.7	
	B. SHORT-TERM BUSINESS ⁵					B. KORTTERMYNBESIGHEID ⁵							
1948	3.4	5.2	0.8	—	0.8	1.2	3.1	1.3	15.8	0.9	16.7	9.1	
1949	4.3	5.1	0.9	—	1.0	1.3	3.8	1.5	17.9	0.9	18.8	10.7	
1950	4.5	5.1	1.2	—	1.1	1.5	4.6	1.9	19.9	1.0	20.9	11.6	
1951	4.9	5.4	1.5	—	1.5	2.0	4.5	2.3	22.1	1.3	23.4	14.0	
1952	5.1	5.4	3.1	—	1.5	2.7	2.7	1.6	24.4	1.4	25.8	19.8	
1953	5.4	5.6	3.6	—	1.8	3.0	2.7	1.6	26.2	1.6	27.8	21.7	
1954	6.3	5.8	4.5	—	1.9	3.5	2.9	2.2	29.8	1.6	31.4	24.0	
1955	7.2	5.8	5.2	—	2.3	3.9	3.1	2.6	33.0	1.6	34.6	27.3	
1956	7.7	5.8	6.0	—	2.6	4.4	3.3	3.7	36.5	1.5	38.0	29.9	
1957	7.9	6.0	6.7	—	3.3	5.9	3.4	3.9	40.0	1.8	41.8	32.2	

1. The data refer to (a) all assets held by Union Insurers (other than Professional Reinsurers) i.o. their insurance business in and outside the Union, and (b) assets held in the Union by Union Professional Reinsurers and Non-Union Insurers i.o. their insurance business in the Union. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).

2. I.e. premium income (net of reinsurance) of (a) Union Insurers (other than Professional Reinsurers) i.o. business in and outside the Union, and (b) Union Professional Reinsurers and Non-Union Insurers i.o. business in the Union.

3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.

4. Stocks or shares in companies, building societies, banks, etc.

5. Life and sinking fund, industrial and funeral business.

6. Fire, marine, motor, personal accident and miscellaneous business.

* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekerers (uitgesonderd Professionele Herversekerers) gehou word t.o.v. hulle versekeringsbesigheid binne en buite die Unie, en (b) bates wat deur Binnelandse Professionele Herversekerers en Buitelandse Versekerers in die Unie gehou word t.o.v. hulle versekeringsbesigheid binne die Unie. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).

2. D.w.s. premie-inkomste (ná aftrekking van herversekerings) van (a) Binnelandse Versekerers (uitgesonderd Professionele Herversekerers) t.o.v. besigheid binne en buite die Unie, en (b) Binnelandse Professionele Herversekerers en Buitelandse Versekerers t.o.v. besigheid binne die Unie.

3. Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitaaikorporasie, ens.

4. Aandeel in maatskappye, bouverenigings, banke, ens.

5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.

6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.

* Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

Year and Month Jaar en Maand	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johannesburg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloemfontein	Total Totaal	Total Totaal	Index ² Indeks ²
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	100.0
1949	2,606.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	98.5
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	111.5
1951	3,363.5	5,078.6	993.6	2,520.7	745.5	926.3	99.6	336.2	8,861.8	136.9
1952	3,576.8	5,528.4	1,070.3	2,657.6	754.1	973.2	103.4	338.2	9,497.3	146.7
1953	3,685.3	5,882.9	1,114.4	2,789.2	841.5	1,057.2	112.5	376.9	10,106.2	156.1
1954	4,040.2	6,566.1	1,208.3	2,948.1	961.0	1,215.6	122.4	414.6	11,144.5	172.2
1955	4,367.7	7,213.1	1,323.5	3,240.2	1,014.8	1,272.4	133.7	439.7	12,165.4	187.9
1956	4,714.6	7,933.8	1,320.2	3,308.0	1,098.6	1,381.6	132.9	443.7	13,157.1	203.3
1957	5,314.6	9,071.7	1,484.2	3,674.9	1,222.5	1,534.5	150.0	488.2	14,769.4	228.2
1958	5,899.8	9,917.5	1,620.7	3,823.1	1,239.0	1,541.9	161.9	476.0	15,758.6	243.5
1958—Nov.	481.1	779.2	123.6	315.3	99.3	125.0	10.9	35.3	1,254.8	232.6
Dec./Dea.	529.0	877.9	161.8	367.4	108.9	137.3	13.2	39.9	1,422.5	263.7
1959—Jan.	506.4	836.3	140.2	337.0	106.4	133.1	12.3	38.8	1,345.2	249.4
Feb.	577.6	923.2	135.3	325.9	96.1	122.1	11.6	35.9	1,407.1	260.9
Mar./Mrt.	576.1	916.1	131.6	318.4	105.2	130.2	12.3	39.3	1,404.0	260.3
April	536.4	870.0	147.5	335.2	104.4	130.1	13.3	38.4	1,373.6	254.7
May/Mei	560.9	925.0	143.8	345.9	100.0	124.4	12.0	36.2	1,431.5	265.4
Jun.	566.5	931.3	152.4	339.6	109.5	134.6	13.7	41.0	1,446.5	268.2
Jul.	549.0	978.3	146.6	348.8	113.7	140.5	13.5	43.3	1,510.9	280.1
Aug.	582.2	961.5	140.8	319.6	98.5	123.4	14.0	45.0	1,449.5	268.7
Sept.	614.6	988.3	141.5	333.3	102.8	128.1	14.6	42.5	1,492.2	276.6
Oct./Okt.	632.0	1,012.9	152.6	372.3	109.4	137.8	14.8	43.5	1,566.5	290.4

1. Debits to current accounts, excluding Government accounts.
2. Monthly average 1948=100.

1. Debette teen lopende rekenings, uitgesonderd Regerings-rekenings.
2. Maandelikse gemiddelde 1948=100.

XV.—VELOCITY OF CIRCULATION OF DEMAND DEPOSITS

OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

Average of Quarterly Figures Gemiddelde van kwartaal-syfers—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank-debette ²	Rate of Turnover ³ Omloop-snelheid ³	Quarter ended— Kwartaal goëindig—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank-debette ²	Rate of Turnover ³ Omloop-snelheid ³
	(£ S.A. thousands) (£S.A. duisende)				(£ S.A. thousands) (£ S.A. duisende)		
1938	72,617	479,563	6.6	1958—March/Maart	310,897	3,891,165	12.5
1949	296,708	1,594,143	5.4	June/Junie	303,735	3,823,766	12.6
1950	314,206	1,804,528	5.7	September	308,836	3,993,992	12.9
1951	332,969	2,215,450	6.7	Dec./Dea	316,912	4,049,647	12.8
1952	320,416	2,374,337	7.4	1959—March/Maart	307,414	4,156,267	13.5
1953	327,613	2,526,554	7.7	June/Junie	310,011	4,251,664	13.7
1954	329,428	2,786,132	8.5	September	323,142	4,452,608	13.8
1955	320,925	3,041,356	9.5	Dec./Dea			
1956	309,951	3,289,282	10.6				
1957	320,161	3,692,342	11.5				
1958	310,095	3,939,643	12.7				

1. Commercial Banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.

1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro vir Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf.

XVI.—LIABILITIES OF THE BANKING SECTOR¹
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)
(£S.A. millions)

LASTE VAN DIE BANKSEKTOR¹
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoesanaland)
(£S.A. miljoene)

End of— End—	Money in Circulation Geld in omloop				Interest- bearing Deposits ⁴ Rente- draende deposito's ⁴	Sub- total Sub- totaal	Govern- ment Deposits Regerings- deposito's	Foreign Liabilities Buitelandse laste		Other Liabilities ⁵ Ander laste ⁵	Total Liabilities Totale laste
	Deposits ²	Notes ²	Coin ²	Total				Short- term ³	Long- term		
	Deposito's ²	Bank- note ²	Munt ²	Totaal				Kort- termyn ³	Lang- termyn		
1946—December/Desember	300.0	58.0	7.3	365.3	49.8	415.1	29.6	5.2	13.3	9.8	472.9
1947—December/Desember	346.0	57.3	7.2	410.5	55.6	466.1	8.0	8.7	17.6	8.2	508.7
1948—December/Desember	345.4	59.2	7.8	412.3	42.5	454.8	3.4	8.7	18.1	13.5	498.5
1949—December/Desember	304.4	57.6	7.8	369.8	63.3	433.1	1.8	6.8	19.1	20.6	481.4
1950—December/Desember	340.1	64.4	8.2	412.7	104.8	517.5	29.9	3.1	18.7	13.1	582.3
1951—December/Desember	343.8	71.5	8.7	424.0	106.1	530.1	17.6	3.7	24.8	14.1	590.2
1952—December/Desember	334.2	77.2	9.2	420.6	121.3	541.9	20.5	5.7	25.1	18.2	611.3
1953—December/Desember	348.5	84.6	9.8	442.9	132.5	575.4	4.3	4.8	24.0	17.6	626.2
1954—December/Desember	352.0	88.6	10.2	451.7	101.1	642.8	24.4	4.6	25.8	19.0	716.7
1955—December/Desember	332.5	92.3	10.6	435.3	217.2	652.5	18.5	4.6	28.8	23.0	727.3
1956—December/Desember	341.3	95.5	10.7	447.5	241.2	688.7	20.8	4.3	28.9	23.7	766.2
1957—December/Desember	348.2	98.6	11.1	457.8	273.1	730.9	6.3	10.9	34.0	24.7	806.8
1958—December/Desember	336.4	100.1	11.2	447.7	270.3	718.0	9.0	14.8	34.5	26.4	802.7
1959—January/Januarie	314.7	98.5	11.0	424.2	269.6	693.8	14.6	14.6			
February/Februarie	314.8	100.6	11.1	426.5	268.7	695.2	22.7	13.2			
March/Maart	321.7	99.6	11.1	432.4	260.2	692.6	23.3	9.2	35.5	28.2	788.7
April	313.2	98.3	10.9	422.4	281.6	704.0	11.1	8.9			
May/Mei	312.0	101.0	11.3	424.3	288.3	712.6	2.7	8.3			
June/Junie	331.6	100.6	11.0	443.3	291.5	734.8	3.9	8.4	35.4	24.7	807.2
July/Julie	324.5	104.9	11.3	440.6	297.8	738.4	19.2	8.1	34.0		
August/Augustus	331.6	100.8	11.2	443.6	293.0	736.6	24.2	9.6	37.0		
September	339.8	103.3	11.1	454.2	297.9	752.1	16.4	8.3	35.6	24.8	837.3
October/Okttober	350.0	102.9	11.3	464.0	296.4	760.4	18.5	6.5	32.5		

(1) A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).

(2) Demand deposits with the Reserve Bank and commercial banks, excluding Government deposits and balances due to foreign banks and governments.

(3) In circulation outside the Banking Sector.

(4) Fixed and savings deposits with the commercial banks and deposits with the National Finance Corporation.

(5) i.e. short-term foreign liabilities owed to foreign banks and governments. (Other short-term foreign liabilities are included under "money in circulation" and "interest-bearing deposits").

(6) Partly estimated.

(1) 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiële korporasie (insluitende munt in omloop).

(2) Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd Regeringsdeposito's en saldo's verskuldig aan buitelandse banke en regerings.

(3) In omloop buite die banksektor.

(4) Vaste- en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansiële korporasie.

(5) d.w.s. korttermyn buitelandse laste verskuldig aan buitelandse banke en regerings. (Ander korttermyn buitelandse laste is ingesluit onder "geld in omloop" en "rentedraende deposito's").

(6) Gedeeltelik beraam.

XVII.—ASSETS OF THE BANKING SECTOR¹
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)
(£S.A. millions)

BATES VAN DIE BANKSEKTOR¹
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)
(£S.A. miljoene)

*likwenslikke
den beraamings
den uitlyf van
1. handlike*

End of— End—	Gold and Foreign Exchange Goud en buitelandse valuta			Claims on Government Eise teen Regering			Claims on Local Govern- ments ⁴ Eise teen plaaslike regerings ⁴	Claims on Private Sector Eise teen private sektor	Other Assets ⁵ Ander bates ⁵	Total Assets Totale bates
	Reserve Bank Reserve- bank	Commercial Banks Handels- banke	Total Totaal	Credit ³ Krediet ³	Coin ² Munt ²	Total Totaal				
1946—December/Desember	248.3	7.7	256.0	94.3	8.8	103.1	2.8	99.3	11.7	472.9
1947—December/Desember	247.8	7.8	255.6	104.0	8.9	112.8	2.9	128.3	9.0	508.7
1948—December/Desember	160.7	12.0	172.7	129.7	9.3	139.0	3.7	170.6	12.6	498.5
1949—December/Desember	104.4	11.8	116.2	196.6	9.4	206.1	6.5	137.8	14.9	481.4
1950—December/Desember	166.0	19.1	185.1	218.6	9.7	228.3	7.0	152.5	9.3	582.3
1951—December/Desember	136.9	13.4	150.3	183.7	10.3	194.0	7.4	221.5	17.0	590.2
1952—December/Desember	135.0	7.9	142.9	211.2	11.3	222.6	9.2	208.7	28.0	611.3
1953—December/Desember	104.6	9.2	113.8	230.7	11.8	242.5	7.7	232.9	29.3	626.2
1954—December/Desember	147.8	9.9	157.7	228.3	12.4	240.7	6.1	276.9	35.3	716.7
1955—December/Desember	129.0	8.1	137.1	208.7	13.1	221.8	10.6	322.3	35.4	727.3
1956—December/Desember	131.0	17.8	148.8	221.9	13.4	235.3	17.9	327.7	36.5	766.2
1957—December/Desember	102.0	17.1	119.1	235.2	13.8	248.9	15.1	373.0	50.7	806.8
1958—December/Desember	112.2	11.2	123.3	239.0	14.0	253.0	13.6	359.5	53.3	802.7
1959—January/Januarie	110.1	10.1	120.2	231.3	14.0	245.2	8.9	360.3	.....	.....
February/Februarie	114.9	9.1	124.0	231.3	13.9	245.2	9.2	358.4	.....	.....
March/Maart	116.8	7.5	124.3	226.1	13.9	240.0	7.7	357.2	59.6	788.7
April	117.9	8.1	125.9	221.3	13.9	235.2	7.2	359.0	.....	.....
May/Mei	113.5	9.5	123.0	225.8	13.9	239.7	8.2	355.3	.....	.....
June/Junie	118.4	14.6	132.9	231.2	13.9	245.1	8.4	358.3	62.4	807.2
July/Julie	132.4	8.0	140.3	237.8	13.9	251.7	8.4	370.4	.....	.....
August/Augustus	131.1	14.9	145.9	246.0	13.9	259.9	8.1	371.9	.....	.....
September	134.7	8.7	143.4	247.9	13.9	261.8	7.7	365.8	58.8	837.3
October/Oktobor	145.3	9.3	154.6	248.3	14.0	262.3	10.1	362.0	.....	.....

- (1) A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).
- (2) Treasury bills, Government stock and loans and advances to the Government.
- (3) i.e. coin held by the Banking Sector plus coin in circulation.
- (4) Local governments refer to provincial administrations and local authorities.
- (5) Partly estimated. Including small amounts of long-term foreign assets.

- (1) 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiële korporasie (insluitende munt in omloop).
- (2) Skatkisbewysse, Regeringseffekte en lenings en voorskotte aan die Regering.
- (3) d.w.s. munt gehou deur die banksektor plus munt in omloop.
- (4) Plaaslike regerings verwys na provinsiale administrasies en plaaslike owerhede.
- (5) Gedeeltelik beraam. Insluitende klein bedrae langtermyn buitelandse bates.

*+ likwenslikke
den beraamings
den uitlyf van
aand*

	RESERVE BANK RESERVE- BANK	N.F.C. ¹ N.F.K. ¹	UNION TREASURY BILLS ² UNIE-SKATKISBEWYSE ²			COMMERCIAL BANKS HANDELSBANKE					POST OFFICE SAVINGS BANK ³ POSSPAAR- BANK ³
	Discount Rate	Deposits	Three Months	Six Months	Twelve Months	Minimum Overdraft Rate	Fixed Deposits—Vaste dep.			Savings Deposits	Deposits
	Diskonto- koers	Deposito's	Drie maande	Ses maande	Twaalf maande	Minimum koers op oortrek- kings	Three Months	Six Months	Twelve Months	Spaar- deposito's	Deposito's
At 31st Dec. 1954 / Op 31 Dec. 1954 .. Date of Change / Datum van ver- andering :	4.00	1.875	1.9375	2.00	2.125	5.50	2.00	2.25	3.00	3.00	3.00
2-3-55		2.375	2.4375	2.50	2.625						
4-3-55							2.50	2.75	4.00 ⁴		
1-6-55			2.50	2.625	—		2.625				
29-9-55	4.50	2.875	3.00	3.125	—						
1-10-55					—	6.00	3.125	3.25	4.00 ⁵		
22-12-55					—				4.00 ⁶		
1-2-56					—				4.50 ⁷		
17-2-56		3.125	3.25	3.375	—						
22-2-56					—		3.375	3.50			
1-3-56					—					3.50	
1-4-56					—						3.50
12-2-58		3.375	3.50	3.625	—						
3-3-58					—		3.625	3.75			
1-6-58		*	*	—	—	6.50					
5-1-59	4.00	*	*	—	—						
22-1-59		*	*	—	—	6.00	3.50	3.625			
12-8-59		*	*	—	—		3.375	3.50	4.00 ⁷		
16-9-59		*	*	—	—					3.00	

1. National Finance Corporation of South Africa.

2. Discount rates.

3. Deposits limited to £2,000 per year ending 31st March.

4. On deposits up to £25,000 per person and thereafter 3½%.

5. On deposits up to £50,000 per person and thereafter 3½%.

6. On deposits up to £100,000 per person and thereafter 3½%.

7. On deposits up to £100,000 per person and thereafter 3½%.

— No rate quoted. No change.

* See table below.

1. Nasionale Finansiële korporasie van Suid-Afrika.

2. Diskontokoerse.

3. Deposito's beperk tot £2,000 per jaar eindigende 31 Maart.

4. Op deposito's tot £25,000 per persoon en daarbo 3½%.

5. Op deposito's tot £50,000 per persoon en daarbo 3½%.

6. Op deposito's tot £100,000 per persoon en daarbo 3½%.

7. Op deposito's tot £100,000 per persoon en daarbo 3½%.

— Geen koers gekwoteer. Geen verandering.

* Sien onderstaande tabel.

Date	N.F.C.†	Treasury Bills†	Date	N.F.C.†	Treasury Bills†	Date	N.F.C.†	Treasury Bills†
Datum	N.F.K.†	Skatkis- bewyse†	Datum	N.F.K.†	Skatkis- bewyse†	Datum	N.F.K.†	Skatkis- bewyse†
30-1-59	3.375	3.538	15-5-59	3.300	3.521	28-8-59	3.200	3.450
6-2-59	3.375	3.521	22-5-59	3.275	3.517	4-9-59	3.200	3.446
13-2-59	3.375	3.525	29-5-59	3.275	3.496	11-9-59	3.200	3.446
20-2-59	3.375	3.525	5-6-59	3.250	3.496	18-9-59	3.200	3.433
27-2-59	3.375	3.517	12-6-59	3.250	3.500	25-9-59	3.175	3.417
6-3-59	3.375	3.525	19-6-59	3.250	3.483	2-10-59	3.175	3.400
13-3-59	3.375	3.525	26-6-59	3.225	3.479	9-10-59	3.150	3.367
20-3-59	3.375	3.529	3-7-59	3.225	3.467	16-10-59	3.125	3.333
26-3-59	3.375	3.538	10-7-59	3.225	3.462	23-10-59	3.075	3.321
3-4-59	3.375	3.542	17-7-59	3.200	3.454	30-10-59	3.075	3.317
10-4-59	3.375	3.546	24-7-59	3.200	3.450	6-11-59	3.050	3.300
17-4-59	3.375	3.546	31-7-59	3.200	3.446	13-11-59	3.025	3.283
24-4-59	3.375	3.546	7-8-59	3.200	3.458	20-11-59	3.025	3.267
1-5-59	3.375	3.542	14-8-59	3.200	3.458	27-11-59	3.000	3.258
8-5-59	3.375	3.542	21-8-59	3.200	3.454	4-12-59	3.000	3.250

† Rate on call deposits.

† Tender rate on 91 day bills. (Bills issued on weekly tender basis in denominations of £5,000, £10,000, £25,000, £100,000, £250,000, £500,000 and £1,000,000).

† Koers op daggeld-deposito's.

† Tenderkoers op bewyse met 91 dae loutyd. (Bewyse word op 'n weeklikse tenderbasis uitgereik in denominasies van £5,000, £10,000, £25,000, £100,000, £250,000, £500,000 en £1,000,000).

	Annual Average — Jaarlikse gemiddelde												
	1938	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958
	3.45 ^a	2.63	2.90	3.33	3.63	3.60	4.28	4.50	4.46	4.33	4.73	4.75	5.13
	Monthly Average — Maandelikse gemiddelde												
	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sep.	Oct./Okt.	Nov.	Dec./Des.	
1957	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	
1958	4.75	4.90	5.00	5.00	5.19	5.25	5.25	5.25	5.25	5.25	5.25	5.25	
1959	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	

1. From 1937 to 1943, yield of 3 per cent 1951/56 Government stock; from 1944 to 1954 yield of 3 per cent 1960/70 Government stock; from 1955 onwards, yield 4½ per cent 1974 Government stock.

2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staats-effekte; vanaf 1944 tot 1954 rentabiliteit van 3 persent 1960/70 Staatseffekte; vanaf 1955 en daarna, rentabiliteit van 4½ persent 1974 Staatseffekte.

2. Gebaseer op minder as twaalf maande.

XX.—INDEXES OF STOCK EXCHANGE
TRANSACTIONS AND PRICESINDEKSE VAN EFFEKTEBEURS-
TRANSAKSIES EN PRYSE

(Base/Basis: 1948 = 100)

Year and Month Jaar en maand	TRANSACTIONS TRANSAKSIES		PRICES PRYSE				
	Union of South Africa Unie van Suid-Afrika		Union of South Africa Unie van Suid-Afrika		U.K. V.K.	U.S.A. V.S.A.	
	Number of Shares Purchased ¹ Aantal aan- dele gekoop ¹	Turnover ² Omset ²	Gold Mining Shares ³ Goudmynsaandeel ³		Industrial Shares ⁴ Industriële aandeel ⁴	Industrial Shares ⁴ Industriële aandeel ⁴	Industrial Shares ⁴ Industriële aandeel ⁴
			Producers Produserende mynse	Developers Ontwikkel- ende mynse			
1948	100.0	100.0	100	100	100	100	100
1949	102.0	98.0	98	93	77	89	98
1950	66.9	65.1	115	98	72	92	120
1951	67.2	76.4	111	107	79	95	147
1952	47.1	39.0	92	92	62	87	156
1953	55.5	48.4	83	104	56	96	156
1954	94.5	113.1	80	172	58	125	191
1955	61.7	74.5	74	167	60	143	261
1956	42.2	52.7	63	—	55	133	303
1957	51.3	63.0	57	—	56	140	300
1958	66.8	76.3	65	—	59	145	308
1958—Nov.	87.8	114.9	72	—	62	163	341
Dec./Des.	85.8	114.8	77	—	61	174	359
1959—Jan.	94.8	119.0	77	—	61	171	372
Feb.	121.6	142.4	82	—	61	175	367
Mar./Mrt.	71.2	86.6	81	—	61	176	377
April	61.6	103.6	83	—	60	184	380
May/Mei	73.1	116.1	86	—	59	190	391
Jun.	87.8	134.3	90	—	60	190	389
Jul.	94.3	141.9	88	—	61	—	403
Aug.	89.6	155.7	90	—	62	—	400
Sept.	70.1	136.5	90	—	62	—	—
Oct./Okt.	92.1	151.8	91	—	63	—	—
Nov.	—	—	92	—	—	—	—

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stockbrokers.
Source: Johannesburg Stock Exchange.

2. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.
Source: Department of Inland Revenue.

3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.

4. Averages of weekly weighted index numbers of ordinary shares compiled by the Bureau of Economic Research, University of Stellenbosch.

5. Unweighted index numbers compiled by *Investors' Chronicle*.

6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandeelmakelaars.
Bron: Johannesburgse Effektebeurs.

2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandeelmakelaars.
Bron: Departement van Binnelandse Inkomste.

3. Beswaarde indeksyfers van gewone aandele bereken deur die Suid-Afrikaanse Reserwebank.

4. Gemiddeldes van weeklikse beswaarde indeksyfers van gewone aandele bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.

5. Onbeswaarde indeksyfers bereken deur *Investors' Chronicle*.

6. Beswaarde indeksyfers bereken deur *Standard and Poors*.

Year and Month Jaar en Maand	NOMINAL CAPITAL — UNION COMPANIES (£ S.A. thousands) NOMINALE KAPITAAL — UNIE-MAATSKAPPYE (£ S.A. duisende)							
	New Companies Registered Nuwe maatskappye-geregistreer	Increases of Capital Kapitaal-vermeerderings	Total Increase Totale toename	Reductions of Capital Kapitaal-vermindering	Liquidations Likwidasië	Companies Removed from Register Maatskappye verwyder van register	Total Decrease Totale afname	Net Increase or Decrease (—) Netto toename of afname (—)
1938	6,052	10,265	16,317	1,217	3,608	—	—	—
1946	103,776	82,187	185,963	3,307	1,332	—	—	—
1947	98,290	67,953	166,243	1,194	1,654	—	—	—
1948	67,678	74,471	142,149	910	6,218	2,200	9,328	132,821
1949	48,714	43,841	92,554	2,284	7,859	3,952	14,094	78,460
1950	60,434	61,436	121,870	7,042	6,785	3,967	17,794	104,076
1951	36,502	53,291	89,793	3,416	4,701	5,516	13,633	76,160
1952	39,310	67,748	107,058	4,768	5,058	5,228	15,054	92,005
1953	14,510	43,522	58,032	7,828	5,094	4,933	18,455	39,576
1954	34,026	45,569	79,594	5,100	26,711	4,399	36,275	43,319
1955	32,079	46,961	78,041	4,970	6,919	7,178	19,068	58,973
1956	16,295	56,512	72,807	1,198	5,855	6,611	13,664	59,143
1957	20,310	42,739	72,050	1,334	5,088	4,409	10,922	61,128
1958	23,184	58,203	81,387	9,612	15,057	5,404	30,072	51,315
1958—April	1,656	6,188	7,845	—	7,434	1,249	8,683	— 838
May/Mei	1,846	9,542	11,387	—	2,182	—	2,182	9,205
Jun.	3,006	4,864	7,869	—	93	764	847	7,022
Jul.	2,164	2,404	4,567	—	975	—	975	3,592
Aug.	1,733	645	2,378	1,354	411	1,154	2,919	— 541
Sept.	5,728	5,098	10,826	67	1,507	641	2,215	8,610
Oct./Okt.	1,049	2,936	3,984	8	712	644	1,363	2,621
Nov.	1,023	12,040	13,063	6,633	313	—	6,945	6,118
Dec./Des.	1,867	8,983	10,349	1,550	187	—	1,737	8,613
1959—Jan.	2,346	8,319	10,666	143	337	—	480	10,185
Feb.	1,704	2,177	3,882	1,562	352	70	2,074	1,808
Mar./Mrt.	1,442	6,945	8,387	917	64	—	981	7,406
April	1,059	20,558	21,617	465	2,260	1,340	4,065	17,552
May/Mei	2,613	8,733	11,347	80	615	527	1,222	10,124
Jun.	2,065	12,789	14,853	4,897	100	213	5,210	9,643
Jul.	1,848	3,618	5,466	250	64	542	856	4,610
Aug.	2,119	4,847	6,966	4,315	421	618	5,355	1,611
Sept.	—	—	—	—	—	—	—	—
Six Months ended 30th June, 1959— Ses maande geëindig 30 Junie 1959—								
GROUP*/GROEP*:								
Commerce/Handel	1,757	8,514	10,272	359	330	262	952	9,320
Services/Dienste	1,213	2,163	3,376	90	242	205	537	2,839
Financial/Finansiële	4,231	13,432	17,663	362	415	674	1,452	16,211
Agriculture/Landbou	246	2,194	2,440	—	7	8	15	2,425
Mining/Mynbou	388	5,084	5,472	7,245	758	140	8,143	—2,672
Fisheries/Visserye	3	—	3	—	—	20	20	—17
Secondary Industries / Nywerhede	3,391	28,135	31,527	97	1,975	842	2,915	28,612
Total/Totaal	11,230	59,522	70,752	8,154	3,729	2,151	14,033	56,719

* Based on figures supplied by the Department of Commerce and Industries.

* Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

UNION OF SOUTH AFRICA ON:— UNIE VAN SUID-AFRIKA OP:—

LONDON/LONDEN

NEW YORK

PARIS/PARYS

AMSTERDAM

£ S.A. per £100
Sterling

Dollars per £1 S.A.

Francs/Franke
per £1 S.A.Guilders/Guldens
per £1 S.A.Buying
KoepSelling
VerkoopBuying
KoepSelling
VerkoopBuying
KoepSelling
VerkoopBuying
KoepSelling
VerkoopAverage of Daily Rates—
Gemiddelde van daaglikse koerse—

1938	100-125	100-875	4-905	4-819	171-05	168-11	8-92	8-76
1948	100-000	100-500	4-03½	4-00½	877-49	869-56	10-70	10-63
1949	100-000	100-500	3-682	3-659	1,056-44	1,054-73	10-69	10-61
1950	100-000	100-500	2-80½	2-78½	983-00	972-00	10-65	10-58
1951	100-000	100-500	2-80½	2-78½	983-21	971-79	10-65	10-58
1952	99-87½	100-37½	2-798	2-781	990-99	966-99	10-70	10-55
1953	99-87½	100-37½	2-818	2-800	989-97	967-60	10-74	10-61
1954	99-87½	100-37½	2-814	2-797	985-58	974-60	10-67	10-66
1955	99-87½	100-37½	2-797	2-779	982-18	971-13	10-66	10-55
1956	99-87½	100-37½	2-801	2-784	986-95	975-95	10-68	10-57
1957	99-87½	100-37½	2-799	2-778	1,062-71	1,051-07	10-69	10-57
1958	99-87½	100-37½	2-815	2-797	1,182-84	1,169-73	10-63	10-52
End of—								
1958—Nov.	99-87½	100-37½	2-81	2-79½	1,182-00	1,169-00	10-63	10-52
Dec./Des.	99-87½	100-37½	2-80½	2-79	1,381-00	1,366-00	10-62½	10-51½
1959—Jan.	99-87½	100-37½	2-81½	2-79½	1,384-00	1,369-00	10-62½	10-51½
Feb.	99-87½	100-37½	2-81½	2-79½	1,384-00	1,369-00	10-64½	10-53½
Mar./Mrt.	99-87½	100-37½	2-82	2-80½	1,386-00	1,371-00	10-66½	10-55½
April	99-87½	100-37½	2-82½	2-80½	1,386-00	1,371-00	10-66½	10-55½
May/Mei	99-87½	100-37½	2-81½	2-79½	1,386-00	1,371-00	10-66½	10-55½
Jun.	99-87½	100-37½	2-81½	2-80½	1,386-00	1,371-00	10-64½	10-53½
Jul.	99-87½	100-37½	2-81½	2-79½	1,386-00	1,371-00	10-64½	10-53½
Aug.	99-87½	100-37½	2-81½	2-79½	1,383-00	1,367-00	10-66½	10-55½
Sept.	99-87½	100-37½	2-80½	2-79	1,384-00	1,369-00	10-63½	10-52½
Oct./Okt.	99-87½	100-37½	2-81	2-79½	1,384-00	1,369-00	10-63½	10-52½
Nov.	99-87½	100-37½	2-80½	2-78½	1,381-00	1,366-00	10-63½	10-52½

UNION OF SOUTH AFRICA ON:—
UNIE VAN SUID-AFRIKA OP:—Rates at end of
Nov., 1959

Koerse einde Nov. 1959

Last Date of
Change
Laaste datum
van verandering

		Buying Koep	Selling Verkoop	
New York	Dollars per £1 S.A.	2-80½	2-787	27/11/1959
Montreal	Dollars per £1 S.A.	2-67½	2-65½	30/11/1959
London/Londen	£ S.A. per £100 Sterling	99-87½	100-37½	3/1/1952
Amsterdam	Guilders/Guldens per £1 S.A.	10-63½	10-52½	13/10/1959
Paris/Parys	Francs/Franke per £1 S.A.	1,381-00	1,366-00	5/11/1959
Brussels/Bruksel	Francs/Franke per £1 S.A.	140-90	139-40	17/9/1959
Zurich	Francs/Franke per £1 S.A.	12-18	12-10	30/11/1959
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19-42½	19-22½	2/7/1959
Oslo	Kroner/Krone per £1 S.A.	20-07	19-86½	8/10/1959
Stockholm	Kroner/Krone per £1 S.A.	14-57½	14-42	29/10/1959
Lisbon	Escudos per £1 S.A.	80-55	79-60	8/1/1959
Elisabethville	Francs/Franke per £1 S.A.	141-45	138-90	17/9/1959
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99-75	100-60	3/1/1952
S. Rhodesia/S. Rhodesië	£ S.A. per £100 S.R.	99-87½	100-37½	3/1/1952
West Germany/Wes Duitsland	Deutsche Mark per £1 S.A.	11-73½	11-61½	5/11/1959
Australia/Australië	£ A per £100 S.A.	125-825	124-525	3/1/1952
New Zealand/Nu-Seeland	£ N.Z./Nu-S. per £100 S.A.	101-26½	100-00	3/1/1952
Bombay/Bombai	Pence/Pennies per Ind. Rupee/Roepie	17-90½	18-15½	3/1/1952
Karachi	Pence/Pennies per Pak. Rupee/Roepie	17-90½	18-15½	5/8/1955

XXIII.—GOVERNMENT FINANCE

(£ S.A. millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(£ S.A. miljoene)

A. SKATKESONTVANGSTE EN -UITBETALINGS¹

Year ended 31st March — Jaar geëindig 31 Maart —	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		— UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL	NETTO LE- NINGS ⁴	EIND- SALDO
		Customs and Excise Doeane en aksyns	Post Office Pos- kaan- toor	Inland Revenue Binne- landse inkomste	Total									
	AAN- VANG- SALDO					Terugbe- taalde lenings	Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander ²	TOTAAL		
1940	1.3	12.6	5.9	27.1	45.6	5.6	9.2	60.4	45.1	21.1	5.6	71.8	15.2	5.1
1941	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	7.8	127.2	44.6	0.9
1942	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	3.4	132.5	45.1	9.3
1943	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.0	163.0	48.9	7.1
1944	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.3	178.0	45.0	1.3
1945	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	7.9	189.3	65.5	9.5
1946	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	2.8	196.4	43.8	2.2
1947	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	9.9	185.5	22.8	1.9
1948	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.2	186.7	14.2	1.4
1949	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	5.1	221.0	54.9	1.0
1950	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	7.4	235.7	72.8	5.7
1951	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	14.2	223.3	44.4	22.6
1952	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	11.6	270.6	27.0	5.9
1953	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	9.9	297.7	39.7	3.0
1954	3.0	56.3	22.7	174.7	253.7	16.7	12.8	283.2	232.5	92.9	11.7	327.1	42.6	1.7
1955	1.7	59.5	24.5	177.5	261.5	17.2	13.0	291.7	235.8	83.0	9.7	328.5	40.1	14.0
1956	14.0	68.6	25.5	179.9	274.0	18.1	25.3	317.4	244.2	79.2	19.5	342.9	31.2	19.7
1957	19.7	70.1	28.3	193.4	291.8	19.9	21.2	332.9	266.5	101.0	20.6	388.1	45.3	9.8
Monthly — Maandeliks —														
1958—Oct./Okt.	0.1	8.0	2.5	15.2	15.9	0.7	2.3	28.7	22.5	11.7	2.0	36.2	8.5	1.1
Nov.	1.1	8.4	2.5	15.0	25.7	1.3	1.2	28.4	20.2	11.1	1.8	33.1	3.6	—
Dec./Des.	—	8.4	2.5	27.8	25.9	1.4	2.3	42.4	19.1	9.8	2.2	31.1	-10.2	1.1
					38.7									
1959—Jan.	1.1	8.7	4.1	28.5	41.3	2.6	2.8	46.7	28.2	9.3	2.0	39.5	-5.3	3.0
Feb.	3.0	8.2	3.1	24.7	34.0	1.3	1.8	37.1	15.8	6.2	2.6	24.5	-11.8	3.8
Mar./Mrt.	3.8	6.5	2.4	36.9	45.8	5.4	2.8	54.0	27.3	34.0	2.3	63.6	9.1	3.3
April	3.3	7.5	3.2	8.9	19.6	0.4	1.3	21.3	22.1	8.1	2.6	32.8	8.8	0.6
May/Mei	0.6	7.9	3.3	9.3	20.5	0.1	2.6	23.2	27.3	7.2	1.9	36.4	13.2	0.6
Jun.	0.6	8.4	2.6	7.7	18.7	0.2	1.9	20.8	26.8	9.3	3.4	39.5	18.2	0.1
Jul.	0.1	8.4	3.5	8.7	20.6	1.5	3.0	25.1	28.2	8.0	2.0	38.2	20.8	7.8
Aug.	7.8	8.3	2.6	14.2	25.1	2.6	5.1	32.8	26.9	13.0	3.1	43.0	7.5	5.1
Sept.	5.1	8.1	2.5	8.7	19.3	0.7	4.0	24.0	30.7	8.3	2.2	41.2	13.2	1.1
Oct./Okt.	1.1	8.9	3.2	15.6	27.7	0.9	1.5	30.1	21.4	6.3	2.1	29.8	4.4	5.8

XXIII.—GOVERNMENT FINANCE

(£ S.A. millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(f S.A. miljoene)

A. SEATKISONTVANGSTE EN -UITBETALINGS¹

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		— UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL	NETTO LE- NINGS ⁴	
		Customs and Excise Doeane en akaysns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkouste	Total										Op inkomste- rekening	Lenings- dienste	Ander^{2}	TOTAAL
	AAN- VANG- SALDO				Totaal	Terugbe- taalde lenings	Ander ²	TOTAAL						EIND- SALDO
Year ended 31st March — Jaar geëindig 31 Maart —														
1940	1.3	12.6	5.9	27.1	45.6	5.6	9.2	60.4	45.1	21.1	5.6	71.8	15.2	5.1
1941	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	7.8	127.2	44.6	0.9
1942	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	3.4	132.5	45.1	9.3
1943	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.0	163.0	48.9	7.1
1944	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.3	178.0	45.0	1.3
1945	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	7.9	189.3	65.5	9.5
1946	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	2.8	196.4	43.8	2.2
1947	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	9.9	185.5	22.8	1.9
1948	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.2	186.7	14.2	1.4
1949	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	5.1	221.0	54.9	1.0
1950	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	7.4	235.7	72.8	5.7
1951	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	14.2	223.3	44.4	22.5
1952	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	11.6	270.6	27.0	5.9
1953	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	9.9	297.7	39.7	3.0
1954	3.0	56.3	22.7	174.7	253.7	16.7	12.8	283.2	222.5	92.9	11.7	327.1	42.6	1.7
1955	1.7	59.5	24.5	177.5	261.5	17.2	13.0	291.7	235.8	83.0	9.7	328.5	49.1	14.0
1956	14.0	68.6	25.5	179.9	274.0	18.1	25.3	317.4	244.2	79.2	19.5	342.9	31.2	19.7
1957	19.7	70.1	28.3	193.4	291.8	19.9	21.2	332.9	266.5	101.0	20.6	388.1	45.3	9.8
Monthly — Maandeliks —														
1958—Oct./Okt.	0.1	8.0	2.5	15.2	15.9	0.7	2.3	28.7	22.5	11.7	2.0	36.2	8.5	1.1
Nov.	1.1	8.4	2.5	15.0	25.7	1.3	1.2	28.4	20.2	11.1	1.8	33.1	3.6	—
Dec./Des.	—	8.4	2.5	27.8	25.9	1.4	2.3	42.4	19.1	9.8	2.2	31.1	10.2	1.1
1959—Jan.	1.1	8.7	4.1	28.5	41.3	2.6	2.8	46.7	28.2	9.3	2.0	39.5	5.3	3.0
Feb.	3.0	6.2	3.1	24.7	34.0	1.3	1.8	37.1	15.8	6.2	2.5	24.5	11.8	3.8
Mar./Mrt.	3.8	6.5	2.4	36.9	45.8	5.4	2.8	54.0	27.3	34.0	2.3	63.6	9.1	3.3
April	3.3	7.5	3.2	8.9	19.6	0.4	1.3	21.3	22.1	8.1	2.6	32.8	8.8	0.6
May/Mei	0.6	7.9	3.3	9.3	20.5	0.1	2.6	23.2	27.3	7.2	1.9	36.4	13.2	0.8
Jun.	0.6	8.4	2.6	7.7	18.7	0.2	1.9	20.8	26.8	9.3	3.4	39.5	18.2	0.1
Jul.	0.1	8.4	3.5	8.7	20.6	1.5	3.0	25.1	28.2	8.0	2.0	38.2	20.8	7.8
Aug.	7.8	8.3	2.6	14.2	25.1	2.6	5.1	32.8	26.9	13.0	3.1	43.0	7.5	5.1
Sept.	5.1	8.1	2.5	8.7	19.3	0.7	4.0	24.0	30.7	8.3	2.2	41.2	13.2	1.1
Oct./Okt.	1.1	8.9	3.2	15.6	27.7	0.9	1.5	30.1	21.4	6.3	2.1	29.8	4.4	5.8

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansell- lasie van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1940	18.1	260.8	278.9	—	15.2	— 2.7	12.5	18.1	273.3	291.4	185.3	106.1
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	2.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.7	30.0
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	784.1	48.3
1954	140.8	701.6	842.4	— 6.5	49.1	— 0.5	42.1	134.3	750.2	884.5	822.0	61.7
1955	134.3	750.2	884.5	— 1.4	50.5	—	49.1	132.9	800.7	933.6	871.7	61.9
1956	132.9	800.7	933.6	— 13.8	45.0	—	31.2	119.1	845.7	964.8	891.8	73.0
1957	119.1	845.7	964.8	19.6	25.7	—	45.3	138.7	871.4	1,010.1	940.0	69.2
Monthly — Maandeliks —												
1958—Oct./Okt.	198.3	958.1	1,156.4	1.3	7.2	—	8.5	199.6	965.3	1,164.9	1,072.8	92.1
Nov.	199.6	965.3	1,164.9	— 3.0	6.6	—	3.6	196.6	971.9	1,168.5	1,078.5	90.0
Dec./Des.	196.6	971.9	1,168.5	— 22.7	12.5	—	— 10.2	173.9	984.4	1,158.3	1,059.6	98.7
1959—Jan.	173.9	984.4	1,158.3	— 10.9	5.6	—	— 5.3	163.0	990.0	1,153.0	1,050.7	102.3
Feb.	163.0	990.0	1,153.0	— 19.2	7.4	—	— 11.8	143.8	997.4	1,141.2	1,040.7	100.5
Mar./Mrt.	143.8	997.4	1,141.2	7.2	1.9	— 0.9	8.2	151.0	998.4	1,149.4	1,047.6	101.8
April	151.0	998.4	1,149.4	7.9	0.9	—	8.8	158.9	999.3	1,158.2	1,056.8	101.4
May/Mei	158.9	999.3	1,158.2	15.1	— 1.9	—	13.2	174.0	997.4	1,171.4	1,073.5	97.9
Jun.	174.0	997.4	1,171.4	13.3	4.9	—	18.2	187.3	1,002.3	1,189.6	1,086.4	103.2
Jul.	187.3	1,002.3	1,189.6	— 8.8	29.6	—	20.8	178.5	1,031.9	1,210.4	1,104.0	106.4
Aug.	178.5	1,031.9	1,210.4	— 0.8	8.3	—	7.5	177.7	1,040.2	1,217.9	1,110.5	107.4
Sept.	177.7	1,040.2	1,217.9	1.9	11.3	—	13.2	179.6	1,051.5	1,231.1	1,122.4	108.7
Oct./Okt.	179.6	1,051.5	1,231.1	— 4.1	8.5	—	4.4	175.5	1,060.0	1,235.5	1,125.4	110.1

1. Source: Reports of the Controller and Auditor-General and Government Gazette.

2. Including National Road Fund and S.A. Native Trust, and, as from 1955/56, the Bantu Education Account.

3. Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)

4. A minus sign indicates net redemption.

5. Cancellations of stock held by sinking funds.

1. Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
2. Met insluiting van Nasionale Padfonds en S.A. Naturelletrust, en sedert 1955/56, die Bantoe-onderwysrekening.

3. Met insluiting van die opbrengs van £6.7 miljoen uit herwaarderings van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaarderings van die goudbesit is aan die Staatskuld-kommissaris betaal en aangewend vir die aflossing van skuld.)

4. 'n Minus teken dui netto aflossing aan.

5. Kansellering van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN													Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ¹	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Business and Indi- viduals ⁵		
	Social Security Funds, etc. ¹	Other Depart- ments ²	Sinking Funds	Total										
													Bestaans- beveilig- ings- fondse, ens. ¹		Ander departe- mente^{2}	Delgings- fondse	Totaal
					S.A. Reserwe- bank	Handels- banke	N.F.K. ³	Verseke- rings- maat- skappye	Bouver- enigings	Ander finansiële instel- lings ⁴	Provin- siale en plaaalike owerhede	Sake- onder- nemings en indiv- idue ⁵	Totale binne- landse skuld	
At 31st March — Op 31 Maart —														
1946	260	23	9	292	3	80	—	47	16	3	9	119	569	
1947	267	15	10	292	3	93	—	51	16	3	9	114	581	
1948	282	10	12	304	3	101	—	45	17	3	10	113	596	
1949	295	14	13	322	20	117	—	40	17	3	14	116	649	
1950	306	15	14	335	19	131	51	36	17	3	16	96	704	
1951	318	27	15	360	13	134	72	34	18	3	20	89	743	
1952	349	53	16	418	14	111	52	33	19	3	20	85	755	
1953	370	43	17	430	22	134	49	31	17	3	20	88	794	
1954	384	37	19	440	51	111	53	33	21	3	21	90	823	
1955	410	54	20	484	41	102	68	34	22	3	29	89	872	
1956	431	68	23	522	65	104	35	30	21	3	24	88	892	
1957	467	51	24	542	51	129	37	32	23	3	28	96	941	
1958	478	61	25	564	90	101	35	38	25	3	36	97	989	
End of —End —														
1958—Oct./Okt.	497	53	27	577	75	133	52	.....	.....	.....	.....	.....	1,073	
Nov.	493	56	27	576	72	130	58	.....	.....	.....	.....	.....	1,079	
Dec./Des.	493	55	27	575	62	133	50	.....	.....	.....	.....	.....	1,060	
1959—Jan.	493	55	28	576	62	129	46	.....	.....	.....	.....	.....	1,051	
Feb.	493	50	28	571	63	131	43	.....	.....	.....	.....	.....	1,041	
Mar./Mrt.	508	44	28	580	71	120	40	.....	.....	.....	.....	.....	1,048	
April	509	45	28	582	56	120	53	.....	.....	.....	.....	.....	1,057	
May/Mei	511	46	29	586	52	117	66	.....	.....	.....	.....	.....	1,073	
Jun.	513	48	29	590	43	127	68	.....	.....	.....	.....	.....	1,086	
Jul.	522	38	33	593	50	141	53	.....	.....	.....	.....	.....	1,104	
Aug.	521	40	33	594	51	151	50	.....	.....	.....	.....	.....	1,111	
Sept.	528	41	33	602	43	155	56	.....	.....	.....	.....	.....	1,122	
Oct./Okt.	528	43	33	604	38	161	57	.....	.....	.....	.....	.....	1,125	

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds.

2. Other Central Government departments or agencies, mainly S.A. Railways.

3. National Finance Corporation of South Africa.

4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.

5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse (Bv. werkloosheidsversekering, skadeloosstelling van werkmense, Postspaar-bankdeposito's en -reserwefonds, Unieleningstifikate, en pensioen- en voor-sorgsfondse van die Unie-regering, provinsies en S.A. Spoorwee.)

2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorwee.

3. Nasionale Finansiële korporasie van Suid-Afrika.

4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.

5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

Year and Month Jaar en maand	Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²			RETAIL ² —KLEINHANDEL ²			
	Field Crops and Animal Products Akkerbou en Veeveelt Produkte	Union Goods Unie- goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	38	62.4	50.2	57.2	63.8	44.1		67.7
1939	37	60.0	50.2	55.8	63.3	44.2		67.6
1940	42	62.9	61.0	62.0	65.4	51.1		70.0
1941	45	67.2	69.3	68.1	70.1	56.2		73.2
1942	53	76.3	76.7	76.4	77.2	61.4		79.4
1943	59	83.4	82.5	83.1	83.9	66.6		84.2
1944	63	86.9	84.8	86.0	87.6	70.7		87.1
1945	65	89.6	84.1	87.2	89.7	73.6		89.4
1946	71	94.0	83.1	89.3	91.9	75.6		90.7
1947	82	97.1	89.1	93.6	96.9	80.2		94.5
1948	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	103	102.8	109.3	105.6	102.8	112.2	101.4	103.7
1950	146	107.1	120.8	113.0	108.7	114.3	104.8	107.8
1951	182	117.0	145.1	129.1	116.4	124.0	112.4	115.7
1952	144	137.5	160.4	148.0	136.6	128.8	116.2	125.8
1953	164	143.2	164.2	149.3	143.9	127.3	120.4	130.2
1954	163	144.3	155.2	150.4	145.2	128.1	124.3	132.5
1955	143	151.3	156.9	155.2	149.9	128.9	129.2	136.7
1956	145	151.6	157.4	157.4	152.8	129.3	132.3	139.3
1957	157	157.9	158.1	159.7	158.2	129.7	136.8	143.5
1958	130	158.9	157.3	160.0	164.2	130.0	142.6	148.5
1957—Jul.	167	157.7	158.0	159.6	159.1	129.7	134.9	142.9
Aug.	168	159.3	157.5	160.3	159.5	129.8	140.3	145.6
Sept.	160	162.4	157.8	162.4	162.0	129.8	140.3	146.5
Oct./Okt.	154	162.5	157.9	162.5	162.0	129.8	140.4	146.6
Nov.	143	160.0	157.7	160.9	159.1	129.8	140.7	145.7
Dec./Des.	137	157.6	157.4	159.2	158.7	129.9	140.8	145.5
1958—Jan.	138	158.7	157.5	159.9	161.0	130.0	140.8	146.5
Feb.	136	160.4	157.6	161.0	161.3	130.0	140.9	146.6
Mar./Mrt.	129	158.6	157.3	159.8	162.9	130.0	141.0	147.2
April	127	159.7	157.3	160.5	164.5	130.0	141.0	147.8
May/Mei	129	157.4	158.8	158.9	164.6	130.1	141.1	147.9
Jun.	132	156.1	156.9	158.1	164.9	130.3	141.3	148.2
Jul.	132	157.9	156.9	159.2	166.5	130.2	142.2	149.1
Aug.	131	159.6	157.1	160.3	165.8	130.1	143.8	149.6
Sept.	129	160.5	157.4	161.0	165.0	130.0	144.1	149.5
Oct./Okt.	128	160.3	157.5	160.9	164.1	130.0	145.1	149.6
Nov.	127	160.0	157.6	160.8	164.1	130.0	145.1	149.6
Dec./Des.	125	158.1	157.5	159.6	165.8	129.9	145.1	150.1
1959—Jan.	121	159.8	157.4	160.6	165.6	129.0	145.2	149.9
Feb.	120	157.2	157.0	158.9	163.8	128.7	145.4	149.5
Mar./Mrt.	122	155.5	156.1	157.4	165.1	128.7	145.4	149.9
April	131	157.2	160.0	160.2	164.1	128.6	146.0	149.9
May/Mei	131	157.0	159.8	160.0	164.3	128.6	146.1	150.1
Jun.	132	158.0	158.7	160.0	165.6	128.7	146.6	150.6
Jul.	132	157.8	158.0	159.7	163.6	128.8	146.4	150.1
Aug.	132	158.4	158.1	160.0	163.3	128.8	146.6	150.1
Sept.		158.2	158.0	159.8	163.6	128.8	146.7	150.2
Oct./Okt.		167.5	158.1	159.4	164.1	128.8	146.8	150.5

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro vir Sensus en Statistiek.

XXVI.—INDEXES OF RETAIL SALES IN SIX
URBAN AREAS¹INDEKSE VAN KLEINHANDELSVERKOPE IN
SES STEDELIKE GEBIEDE¹(Base: Monthly Average 1948 = 100)
(Basis: Maandelikse gemiddelde 1948 = 100)

Year and Month Jaar en maand	VALUE — WAARDE							Physical Volume Fisiese omvang
	Johannes- burg	Pretoria	Cape Town Kaapstad	Port Elizabeth	Durban	East London Oos-Londen	Combined Index ² Gesamentlik indeks ²	Combined Index Gesamentlike indeks
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	96.4	99.0	101.5	101.1	98.2	99.9	98.7	94.4
1950	94.9	98.8	97.9	100.9	92.7	95.7	96.2	88.2
1951	108.6	113.2	111.0	116.4	105.5	111.6	109.9	92.5
1952	112.6	122.2	116.8	127.1	113.8	119.6	116.0	87.8
1953	115.1	128.6	118.5	134.2	118.0	122.5	119.3	88.1
1954	117.5	131.7	120.1	136.3	124.1	123.2	121.9	89.0
1955	126.2	140.5	122.8	147.0	127.6	125.6	128.3	91.6
1956	126.4	144.3	124.6	149.3	129.9	126.2	129.7	91.3
1957	129.4	150.5	126.1	152.7	136.2	129.7	133.2	91.5
1958	130.1	151.3	128.3	152.1	134.6	133.4	134.0	89.5
1957—April	124.2	145.1	124.6	144.5	128.0	119.5	128.2	88.8
May/Mei	131.2	151.3	120.7	146.8	134.9	126.3	131.9	91.1
Jun.	123.3	149.3	120.0	148.3	132.9	126.3	128.2	88.3
Jul.	121.4	139.9	111.9	144.5	133.0	126.1	124.1	85.0
Aug.	121.5	140.1	112.1	142.6	136.6	120.3	124.4	84.9
Sept.	122.0	143.6	112.4	136.6	128.1	116.0	123.3	83.3
Oct./Okt.	130.0	157.2	123.9	152.1	132.5	125.6	132.8	89.7
Nov.	138.1	160.5	137.0	163.9	138.0	140.2	141.8	97.0
Dec./Des.	197.4	203.7	189.1	239.5	201.9	188.3	199.1	136.3
1958—Jan.	120.7	143.3	123.6	148.3	127.1	136.8	127.0	86.0
Feb.	114.5	138.3	118.0	132.7	118.9	123.6	120.0	81.2
Mar./Mrt.	120.5	141.7	121.8	142.4	122.1	126.8	124.8	84.0
April	129.1	148.8	129.7	146.3	124.7	126.0	131.6	88.0
May/Mei	129.8	153.6	126.4	152.5	127.6	133.5	132.6	88.7
Jun.	126.9	148.5	123.8	147.4	134.1	125.8	130.6	87.2
Jul.	121.8	141.0	113.4	139.1	130.8	121.7	124.0	82.2
Aug.	119.0	140.0	117.6	139.0	133.1	124.4	124.4	82.1
Sept.	124.9	146.1	112.7	137.5	124.7	120.3	124.6	82.5
Oct./Okt.	130.1	155.9	126.8	147.0	130.6	132.5	133.1	88.6
Nov.	131.4	156.5	131.4	155.0	135.9	137.6	136.3	90.7
Dec./Des.	192.6	202.0	194.0	238.0	206.0	192.0	198.8	131.7
1959—Jan.	116.2	144.6	123.8	142.1	128.4	141.6	125.3	82.9
Feb.	111.1	139.6	118.5	132.5	116.6	121.7	118.4	79.0
Mar./Mrt.	113.4	143.6	120.0	135.6	123.5	121.3	121.3	80.4
April	117.7	144.9	131.7	147.4	126.5	131.8	127.8	85.1
May/Mei	122.6	157.1	125.4	157.4	132.9	135.2	130.7	87.0
Jun.	113.2	146.5	122.2	139.8	129.9	128.6	123.2	81.4
Jul.	116.9	146.7	116.2	148.7	132.5	127.8	124.5	82.9
Aug.	110.4	159.7	119.3	150.7	129.0	124.9	123.4	82.2
Sept.	116.1	173.1	120.4	151.1	125.7	128.2	127.1	84.6

1. Source: Bureau of Census and Statistics (revised figures)

1. Bron: Buro vir Sensus en Statistiek (gewysigde syfers).

2. Weighted average of the six urban areas.

2. Beswaarde gemiddelde van die ses stedelike gebiede.

Monthly Average— Maandelikse gemiddelde—	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC INKOMSTE-DRAENDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	349,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
1952	8,549	823,782	388,897	1,212,679
1953	9,090	839,917	396,240	1,236,157
1954	10,489	889,667	399,473	1,289,140
1955	11,492	952,400	436,472	1,388,872
1956	11,567	998,209	428,893	1,427,102
1957	12,078	1,044,407	431,225	1,475,632
1958	12,718	1,092,117	449,970	1,542,087
Monthly/Maandelike—				
1958—Oct./Okt.	13,870	1,193,167	446,605	1,639,772
Nov.	12,934	1,066,592	401,901	1,468,493
Dec./Des.	12,709	1,024,845	453,327	1,478,172
1959—Jan.	12,841	1,058,628	453,917	1,512,545
Feb.	11,942	938,789	385,867	1,322,656
Mar./Mrt.	12,967	1,021,234	351,496	1,372,731
April	13,098	1,102,134	477,430	1,579,564
May/Mei	12,895	1,066,229	440,824	1,507,053
Jun.	13,012	1,105,497	443,604	1,549,101
Jul.	13,836	1,141,773	492,972	1,634,745
Aug.	13,653			
Sept.	13,830			

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXVIII.—REGISTRATION OF NEW MOTOR VEHICLES¹— REGISTRASIE VAN NUWE MOTORVOERTUIG¹

YEAR AND MONTH JAAR EN MAAND	Motor Cars Motorkarre	Buses, Lorries, Trucks and Vans Busse, vrag- en afleverings- motors	Motor Cycles Motorfietsse	Total Units Totale eenhede	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ¹ Indeks ¹
1938	37,997	8,960	1,881	48,838	57.3
1949	49,899	15,573	1,827	67,299	78.9
1950	36,265	8,651	1,605	46,521	54.6
1951	36,806	9,749	2,142	48,697	56.9
1952	34,503	10,319	2,608	47,430	55.6
1953	35,116	9,930	2,694	47,740	56.0
1954	34,664	12,431	2,629	49,724	58.3
1955	48,612	17,769	4,129	70,410	82.6
1956	50,250	17,443	10,461	78,154	91.7
1957	76,445	20,683	13,860	110,988	130.2
1958	91,221	19,924	13,427	124,572	146.1
1958—April	8,164	1,688	1,250	11,102	156.2
May/Mei	9,042	1,962	1,147	12,151	171.0
Jun.	8,210	1,824	943	10,977	154.5
Jul.	8,478	1,856	907	11,241	158.2
Aug.	7,327	1,598	1,028	9,953	140.1
Sept.	6,520	1,493	871	8,884	125.1
Oct./Okt.	6,237	1,530	948	8,715	122.6
Nov.	6,397	1,481	870	8,748	123.1
Dec./Des.	6,659	1,476	1,003	9,138	128.6
1959—Jan.					
Feb.					
Mar./Mrt.					

1. Source: Bureau of Census and Statistics.

1. Bron: Buro vir Sensus en Statistiek.

2. Base: Monthly average 1948 = 100.

2. Basis: Maandelikse gemiddelde 1948 = 100

XXIX.—FOREIGN TRADE¹
(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)
(£ S.A. millions)

BUITELANDSE HANDEL¹
(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoenaland)
(£ S.A. miljoene)

A. IMPORTS (f.o.b.) — A. INVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND		MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold ³ Goud ³	Grand Total Groot totaal	
		Govern- ment Stores Goewer- ments- voortrade	Other Ander	Total from— Totaal uit—					
				United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.				All Countries Alle lande
1938	.....	9.5	86.1	41.6	16.8	95.6	—	0.2	95.8
1950	.....	20.2	283.8	127.0	49.6	304.0	—	0.1	304.1
1951	.....	12.6	454.1	166.1	91.9	466.8	—	—	466.8
1952	.....	22.0	394.8	145.2	88.7	416.8	—	—	416.9
1953	.....	36.8	387.5	160.7	79.3	424.3	—	—	424.3
1954	.....	30.9	408.1	163.5	88.4	439.0	—	—	439.0
1955	.....	25.2	457.0	166.8	100.4	482.2	—	—	482.2
1956	.....	38.6	456.3	166.5	99.2	494.9	—	—	494.9
*1957	.....	41.0	509.6	179.8	107.6	550.6	—	—	550.6
*1958	.....	.....	.....	.....	.....	556.7	—	0.1	556.8
*1959—Jan.	.....	.....	.....	.....	.....	43.0	—	—	43.0
Feb.	.....	.....	.....	.....	.....	35.6	—	—	35.6
Mar./Mrt.	.....	.....	.....	.....	.....	39.5	—	—	39.5
April	.....	.....	.....	.....	.....	45.4	—	—	45.4
May/Mei	.....	.....	.....	.....	.....	40.9	—	—	40.9
Jun.	.....	.....	.....	.....	.....	39.2	—	—	39.2
Jul.	.....	.....	.....	.....	.....	42.9	—	—	42.9
Aug.	.....	.....	.....	.....	.....	40.3	—	—	40.3
Sept.	.....	.....	.....	.....	.....	34.9	—	—	34.9
Oct./Okt.	.....	.....	.....	.....	.....	41.9	—	—	41.9

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND		MERCHANDISE ² — KOOPWARE ²					Specie Munt	Gold ³ Goud ³	Grand Total Groot totaal
		S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
		To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938		12.9	0.8	31.4	2.3	33.7	—	73.4	107.1
1949		39.1	13.3	132.9	13.6	146.5	—	120.1	266.6
1950		66.2	22.6	197.7	20.5	218.2	—	121.9	340.1
1951		87.3	37.2	259.7	28.7	288.4	—	152.4	440.8
1952		84.8	25.0	242.2	43.4	285.6	—	158.9	444.5
1953		93.0	24.1	260.5	35.8	296.3	—	150.5	446.8
1954		96.6	26.1	294.1	37.4	331.5	0.1	156.4	488.0
1955		102.1	26.0	331.6	37.5	369.1	—	178.1	547.2
1956		108.6	28.8	370.0	42.2	412.2	0.1	193.2	605.5
*1957		110.6	25.4	402.6	50.0	452.6	—	216.9	669.5
*1958				357.0	33.8	390.8	—	221.9	612.7
*1959—Jan.						29.9	—	19.3	49.2
Feb.						34.3	—	18.1	52.4
Mar./Mrt.						33.2	—	24.3	57.5
April						36.0	—	22.8	58.8
May/Mei						34.9	—	18.7	53.6
Jun.						37.1	—	17.0	55.0
Jul.						36.2	—	18.9	54.1
Aug.						34.4	—	23.6	58.0
Sept.						35.1	—	16.8	51.9
Oct./Okt.						40.1	—	19.8	59.9

1. Source: Department of Customs and Excise.

2. Excluding specie and gold.

3. Gold bullion, gold products and gold specie.
(Reserve Bank estimates.)

* Preliminary figures.

1. Bron: Departement van Douane en Aksyns.

2. Uitgesonderd munt en goud.

3. Staafgoud, goudprodukte en goudmunt.
(Skattings van Reserwebank.)

* Voorlopige syfers.

A. VALUE

(£ S.A. thousands)

A. WAARDE

(£ S.A. duisende)

YEAR AND MONTH JAAR EN MAAND	PRECIOUS METALS EDEL METALE		BASE MINERALS ¹ ONEDLE MINERALE ¹				Sub-Total Sub-totaal	Diamonds ⁴ Diamante ⁴	Total ¹ Totaal ¹
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ² Goud ²	Other ³ Ander ³	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1938	86,670	380	464	1,059	4,729	565	93,848	1,323	95,171
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,192	10,210	128,402
1949	114,865	1,720	3,680	5,025	12,962	3,099	141,351	10,035	151,386
1950	144,776	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,026	8,420	10,304	13,559	6,001	185,258	16,345	201,603
1952	147,130	4,751	11,628	9,633	14,640	8,278	196,060	14,776	210,836
1953	147,565	6,673	9,279	10,975	16,464	5,596	196,562	13,993	210,545
1954	164,675	7,269	9,971	9,876	16,122	7,134	215,049	13,235	228,284
1955	182,745	7,709	13,514	10,823	17,338	9,020	241,148	13,186	254,334
1956	198,500	8,777	13,313	12,458	20,774	9,498	263,319	13,419	276,738
1957	212,586	9,319	10,228	14,777	21,657	11,981	280,548	14,460	295,008
1958	220,025	...	8,860	...	23,623	...	282,578	15,554	298,131
1958—Nov.	19,003	...	1,107	...	2,063	...	24,704	...	...
Dec./Des.	18,941	...	608	...	2,147	...	24,460	...	...
1959—Jan.	19,263	...	714	...	2,070	...	24,482	...	...
Feb.	18,769	...	698	...	1,796	...	24,698	...	...
Mar./Mrt.	19,881	...	692	...	1,937	...	25,145	...	...
April	20,557	...	1,262	...	2,122	...	26,848	...	...
May/Mei	20,869	...	620	...	2,050	...	25,987	...	...
Jun.	21,218	...	559	...	2,047	...	26,889	...	...
Jul.	21,670	...	541	...	2,267	...	27,101	...	...
Aug.	21,616	...	1,112	...	2,033	...	27,240	...	...
Sept.	21,739	...	697	...	2,127	...	27,206	...	...
Oct./Okt.	21,888	...	631	...	2,132	...	27,910	...	...

B. QUANTITY — B. HOEVEELHEID

YEAR AND MONTH JAAR EN MAAND	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
1938	12,161,392	14,683	17,536,230	518,744
1948	11,584,849	29,373	25,968,462	1,368,498
1949	11,705,048	36,091	27,427,483	1,494,527
1950	11,663,713	38,811	28,664,578	1,925,526
1951	11,516,450	38,533	28,767,732	2,163,170
1952	11,818,681	37,705	30,037,516	2,349,743
1953	11,940,616	37,585	30,569,655	2,627,411
1954	13,237,119	49,134	30,844,118	2,891,264
1955	14,601,404	47,808	33,060,660	2,633,280
1956	15,896,693	47,201	35,569,818	2,577,017
1957	17,030,737	50,488	37,686,528	2,552,409
1958	17,656,447	56,807	39,940,276	2,747,414
1958—Nov.	1,522,466	6,064	3,215,610	...
Dec./Des.	1,517,024	3,541	3,361,870	...
1959—Jan.	1,544,953	3,870	3,343,537	...
Feb.	1,507,435	3,943	2,875,218	...
Mar./Mrt.	1,598,511	3,677	3,137,351	...
April	1,654,036	6,465	3,340,984	...
May/Mei	1,676,361	3,367	3,272,096	...
Jun.	1,703,050	3,087	3,283,972	...
Jul.	1,738,510	2,925	3,589,482	...
Aug.	1,733,346	6,132	3,216,370	...
Sept.	1,739,196	3,666	3,299,420	...
Oct./Okt.	1,754,127	3,424	3,412,587	...

- Based on figures published by Government Mining Engineer.
- Excluding quarry products and uranium.
- At value realized. Excluding premium on sales of gold for manufacturing purposes.
- Figures represent sales.

- Gebaseer op syfers gepubliseer deur Staatsmyningenieur.
- Uitsluitende steengroefprodukte en uraan.
- Teen realisasiawaarde. Uitsluitende die premie op goud-verkopings vir nywerheidsdoeleindes.
- Syfers verteenwoordig verkope.

XXIX.—FOREIGN TRADE¹
(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)
(£ S.A. millions)

BUITELANDSE HANDEL¹
(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoenaland)
(£ S.A. miljoene)

A. IMPORTS (f.o.b.) — A. INVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND		MERCHANDISE ¹ — KOOPWARE ¹				Specie Munt	Gold ² Goud ²	Grand Total Groot- totaal	
		Govern- ment Stores Goewer- ments- voorraad	Other Ander	Total from— Totaal uit—					
				United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.				All Countries Alle lande
1938	.....	9.5	86.1	41.6	16.8	95.6	—	0.2	95.8
1950	.....	20.2	283.8	127.0	49.6	304.0	—	0.1	304.1
1951	.....	12.6	454.1	166.1	91.9	466.8	—	—	466.8
1952	.....	22.0	394.8	145.2	88.7	416.8	—	—	416.9
1953	.....	36.8	387.5	160.7	79.3	424.3	—	—	424.3
1954	.....	30.9	408.1	153.5	88.4	439.0	—	—	439.0
1955	.....	25.2	457.0	166.8	100.4	482.2	—	—	482.2
1956	.....	38.6	456.3	156.5	99.2	494.9	—	—	494.9
*1957	.....	41.0	509.6	179.8	107.6	550.6	—	—	550.6
*1958	.....					556.7	—	0.1	556.8
*1959—Jan.	.....					43.0	—	—	43.0
Feb.	.....					35.6	—	—	35.6
Mar./Mrt.	.....					39.5	—	—	39.5
April	.....					45.4	—	—	45.4
May/Mei	.....					40.9	—	—	40.9
Jun.	.....					39.2	—	—	39.2
Jul.	.....					42.9	—	—	42.9
Aug.	.....					40.3	—	—	40.3
Sept.	.....					34.9	—	—	34.9
Oct./Okt.	.....					41.9	—	—	41.9

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND		MERCHANDISE ² — KOOPWARE ²					Specie Munt	Gold ³ Goud ³	Grand Total Groot totaal
		S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
		To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938		12.9	0.8	31.4	2.3	33.7	—	73.4	107.1
1949		39.1	13.3	132.9	13.6	146.5	—	120.1	266.6
1950		66.2	22.6	197.7	20.5	218.2	—	121.9	340.1
1951		87.3	37.2	259.7	28.7	288.4	—	162.4	440.8
1952		84.8	25.0	242.2	43.4	285.6	—	158.9	444.5
1953		93.0	24.1	260.5	35.8	296.3	—	160.5	446.8
1954		96.6	26.1	294.1	37.4	331.5	0.1	166.4	488.0
1955		102.1	26.0	331.6	37.5	369.1	—	178.1	547.2
1956		108.5	28.8	370.0	42.2	412.2	0.1	193.2	605.5
*1957		110.6	25.4	402.6	50.0	452.6	—	216.9	669.5
*1958				367.0	33.8	390.8	—	221.9	612.7
*1959—Jan.						29.9	—	19.3	49.2
Feb.						34.3	—	18.1	52.4
Mar./Mrt.						33.2	—	24.3	57.5
April						36.0	—	22.8	58.8
May/Mei						34.9	—	18.7	53.6
Jun.						37.1	—	17.9	55.0
Jul.						35.2	—	18.9	54.1
Aug.						34.4	—	23.6	58.0
Sept.						35.1	—	16.8	51.9
Oct./Okt.						40.1	—	19.8	59.9

1. Source: Department of Customs and Excise.

2. Excluding specie and gold.

3. Gold bullion, gold products and gold specie.
(Reserve Bank estimates.)

* Preliminary figures.

1. Bron: Departement van Douane en Aksyns.

2. Uitgesonderd munt en goud.

3. Staafgoud, goudprodukte en goudmunt.
(Skattings van Reserwebank.)

* Voorlopige syfers.

A. VALUE

(£ S.A. thousands)

A. WAARDE

(£ S.A. duisende)

YEAR AND MONTH JAAR EN MAAND	PRECIOUS METALS EDEL METALE		BASE MINERALS ⁴ ONDELE MINERALE ⁴				Sub-Total Sub-totaal	Diamonds ⁴ Diamante ⁴	Total ¹ Totaal ¹
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other ⁴ Ander ⁴	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1938	86,670	330	464	1,059	4,729	565	93,848	1,323	95,171
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,192	10,210	128,402
1949	114,865	1,720	3,680	5,025	12,962	3,099	141,351	10,035	151,386
1950	144,776	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,026	8,420	10,304	13,559	6,001	185,258	16,345	201,603
1952	147,130	4,751	11,628	9,633	14,640	8,278	196,060	14,776	210,836
1953	147,565	6,673	9,279	10,975	16,464	5,596	196,552	13,993	210,545
1954	164,675	7,269	9,971	9,876	16,122	7,134	215,049	13,235	228,284
1955	182,745	7,709	13,514	10,823	17,338	9,020	241,148	13,186	254,334
1956	198,500	8,777	13,313	12,458	20,774	9,498	263,319	13,419	276,738
1957	212,685	9,319	10,228	14,777	21,657	11,981	280,548	14,460	295,008
1958	220,025	...	8,860	...	23,623	...	282,578	15,554	298,131
1958—Nov.	19,003	...	1,107	...	2,063	...	24,704	...	...
Dec./Des.	18,941	...	608	...	2,147	...	24,460	...	...
1959—Jan.	19,263	...	714	...	2,070	...	24,482	...	...
Feb.	18,769	...	698	...	1,796	...	24,698	...	...
Mar./Mrt.	19,881	...	692	...	1,937	...	25,145	...	...
April	20,557	...	1,262	...	2,122	...	26,848	...	...
May/Mei	20,869	...	620	...	2,050	...	25,987	...	...
Jun.	21,218	...	559	...	2,047	...	26,889	...	...
Jul.	21,670	...	541	...	2,267	...	27,101	...	...
Aug.	21,616	...	1,112	...	2,033	...	27,240	...	...
Sept.	21,739	...	697	...	2,127	...	27,206	...	...
Oct./Okt.	21,888	...	631	...	2,132	...	27,910	...	...

B. QUANTITY

B. HOEVEELHEID

YEAR AND MONTH JAAR EN MAAND	Gold Goud		Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.			
1938	12,161,392	14,683	17,536,230	518,744	
1948	11,584,849	29,373	25,968,462	1,368,498	
1949	11,705,048	30,091	27,427,483	1,494,527	
1950	11,663,713	38,811	28,604,578	1,925,526	
1951	11,516,450	38,533	28,767,732	2,163,170	
1952	11,818,681	37,705	30,037,516	2,349,743	
1953	11,940,616	37,585	30,569,655	2,627,411	
1954	13,237,119	49,134	30,844,118	2,891,264	
1955	14,601,404	47,808	33,060,650	2,633,280	
1956	15,896,693	47,201	35,569,818	2,577,017	
1957	17,030,737	50,488	37,686,528	2,552,409	
1958	17,656,447	56,807	39,940,276	2,747,414	
1958—Nov.	1,522,466	6,064	3,215,610	...	
Dec./Des.	1,517,024	3,541	3,361,870	...	
1959—Jan.	1,544,953	3,870	3,343,537	...	
Feb.	1,507,435	3,943	2,875,218	...	
Mar./Mrt.	1,598,511	3,677	3,137,351	...	
April	1,654,036	6,465	3,340,984	...	
May/Mei	1,676,361	3,367	3,272,096	...	
Jun.	1,703,050	3,087	3,283,972	...	
Jul.	1,738,510	2,925	3,589,482	...	
Aug.	1,733,346	6,132	3,216,370	...	
Sept.	1,739,190	3,666	3,299,420	...	
Oct./Okt.	1,754,127	3,424	3,412,587	...	

1. Based on figures published by Government Mining Engineer.
2. Excluding quarry products and uranium.
3. At value realized. Excluding premium on sales of gold for manufacturing purposes.
4. Figures represent sales.

1. Gebaseer op syfers gepubliseer deur Staatsmyningenieur.
2. Uitsluitende steengroefprodukte en uraan.
3. Teen realisasiewaarde. Uitsluitende die premie op goud-verkopsings vir nywerheidsdoeleindes.
4. Syfers verteenwoordig verkope.

YEAR AND MONTH JAAR EN MAAND	MANUFACTURING AND MINING FABRIEKSWEESE EN MYNWESE					Total Totaal	Electricity Under- takings Elektri- siteits- ondernemings	Con- struction (Private) ² Kon- struksie (Privaat) ²	Trans- portation Vervoer
	Manufacturing (Private) ¹ Fabriekswese (Privaat) ¹			Mining and Quarrying Mynwese en Steengroewe					
	Durable Goods Duursame goedere	Non- Durable Goods Nie- duursame goedere	Total Totaal	Gold Goud	Total Totaal				
1938				113	105				
1939				115	106				
1940				125	114				
1941				131	118				
1942				127	117				
1943				111	106				
1944				108	103				
1945				110	105				
1946				109	106				
1947				105	104				
1948			100	100	100			100	
1949			109	105	107			118	
1950			115	110	112			118	
1951			129	108	112			120	
1952			137	108	114			131	
1953			142	105	112			129	
1954			149	113	118			134	
1955			159	117	120			135	
1956			167	119	123			139	
1957			170	118	125			148	
1958			172	119	125			144	
1958—Oct./Okt.				117	122				
Nov.				115	120				
Dec./Des.				114	121				
1957—Jan.			169	114	120			139	
Feb.			171	119	126			146	
Mar./Mrt.			171	122	128			145	
April			169	123	131			140	
May/Mei			169	123	130			145	
Jun.			169	122	128			144	
Jul.			168	120	127			145	
Aug.			170	119	126			152	
Sept.			170	117	123			157	
Oct./Okt.			170	115	121			150	
Nov.			170	113	118			154	
Dec./Des.			170	111	121			148	
1958—Jan.			172	112	118			149	
Feb.			175	116	123			154	
Mar./Mrt.			175	117	123			154	
April			174	121	126			151	
May/Mei			173	122	127			146	
Jun.			172	121	125			141	
Jul.			172	121	126			145	
Aug.			171	121	127			143	
Sept.			170	121	127			134	
Oct./Okt.			170	120	126			137	
Nov.			169	121	126			137	
Dec./Des.			170	119	126			134	
1959—Jan.			170	120	126			134	
Feb.			172	127	132			135	
Mar./Mrt.			173	132	136			132	
April			170	135	138			133	
May/Mei			168	136	138			134	
Jun.			165	136	138			132	
Jul.			165	135	138			134	
Aug.			165	134	137			137	
Sept.			166	132	136			136	

1. Source: Bureau of Census and Statistics.

2. Figures refer to year ending June.

1. Bron: Buro vir Sensus en Statistiek.

2. Syfers het betrekking op jaar eindigende Junie.

XXXII.—PRODUCTION¹ AND OTHER INDEXESPRODUKSIE¹ EN ANDER INDEKSE

(Base : 1948 = 100)

(Basis : 1948 = 100)

	Electric Current (Generated) ² Elektriese stroom opgewek ²	PRODUCTION — PRODUKSIE		Building Plans Passed ³ Bouplanne goedgekeur ³	Real Estate Transactions ⁴ Transaksies in vaste eiendom ⁴
		Cement ¹ (Tonnage) Sement ¹ (Tonnemaat)	Building Bricks ¹ (Number) Boustene ¹ (Aantal)		
Monthly Average— Maandelikse gemiddelde—					
1938	68	67	74	41	23
1946	91	90	83	64	79
1947	92	96	90	64	90
1948	100	100	100	100	100
1949	107	104	94	72	74
1950	118	141	89	106	82
1951	126	149	106	148	92
1952	135	155	113	116	90
1953	143	162	113	124	92
1954	158	165	123	142	101
1955	176	179	135	151	103
1956	190	189	135	129	85
1957	204	193	117	133	89
1958	216	208	123	139	86
Monthly— Maandeliks—					
1957—Jul.	218	200	119	154	98
Aug.	216	194	117	145	93
Sept.	209	213	114	163	96
Oct./Okt.	208	213	118	166	104
Nov.	206	200	109	124	100
Dec./Des.	198	202	103	101	79
1958—Jan.	199	186	114	144	86
Feb.	207	168	112	131	92
Mar./Mrt.	208	194	122	150	104
April	210	200	128	151	86
May/Mei	219	222	131	118	92
Jun.	229	203	128	161	85
Jul.	228	224	134	156	80
Aug.	226	209	125	107	75
Sept.	222	208	126	139	86
Oct./Okt.	218	243	136	155	85
Nov.	219	232	115	174	82
Dec./Des.	208	208	111	84	75
1959—Jan.	211	208	116	112	69
Feb.	220	172	107	96	67
Mar./Mrt.	219	194	117	176	75
April	226	195	121	163	79
May/Mei	238	190	114	154	78
Jun.	242	199	124	141	83
Jul.	244	207	123	136	83
Aug.	244	214	118	191	86
Sept.	238	....	122	169	92
Oct./Okt.	....	....	....	175	....

1. Source : Bureau of Census and Statistics.

2. Based on figures for principal undertakings.

3. In the eighteen principal urban areas — revised figures.

4. Based on transactions on which transfer duty is paid.

1. Bron : Buro vir Sensus en Statistiek.

2. Gebaseer op syfers vir die vernaamste ondernemings.

3. In die agtien vernaamste stedelike gebiede — gewysigde syfers.

4. Gebaseer op transaksies waarop hereregte betaal word.

(£ S.A. Millions) — (£ S.A. Miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkomme (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1938/39			
1947/48			
1948/49			
1949/50			
1950/51			
1951/52			
1952/53			
1953/54			
1954/55			
1955/56			
1956/57	1,930.9	209.7	1,721.2
1957/58	1,988.1	222.0	1,766.1

CLASS	1955/56	1956/57	1957/58	KLAS
I. PRODUCTIVE ENTERPRISE				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing		273.1	244.3	1. Landbou, Bosbou en Visserye
2. Mining: Gold		177.5	192.5	2. Mynwese: Goud
Other		69.8	64.3	Ander
3. Manufacturing, Private		458.9	487.5	3. Fabriekswese, privaat
4. Trade and Commerce		241.8	248.3	4. Handel
5. Transportation: S.A.R. & H.		133.0	137.3	5. Vervoer: S.A.S. en H.
Other (Private)		21.7	22.8	Ander (privaat)
6. Liquor and Catering		32.4	34.4	6. Verversingsdienste
7. Professions		45.7	60.7	7. Professies
8. Finance (Banking, Insurance, etc.)		68.3	72.0	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:—
(a) Public:—				(a) Openbare:—
Union Government		29.6	31.4	Unie-regering
Municipalities		25.2	27.2	Munisipaliteite
Other		20.1	21.6	Ander
(b) Private		34.0	36.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings		48.0	51.2	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Union Government		77.4	83.0	(a) Unie-regering
(b) Provincial Administrations		62.5	66.7	(b) Provinsiale Administrasies
(c) Local Authorities		39.3	41.4	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)		8.0	8.5	(d) Ander (Hoër Onderwys ens.)
12. Private Households		51.2	53.7	12. Private Huishoudings
13. Aggregates of Persons		12.4	13.0	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME....		1,930.9	1,988.1	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD:—				14 DIE RES VAN DIE WÊRELD:—
Minus net income accruing to Non-Union Factors of Production		209.7	222.0	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME		1,721.2	1,766.1	NETTO VOLKSINKOME

* Source: Bureau of Census and Statistics. (Figures for the years prior to 1956/57 are being revised)

* Bron: Buro vir Sensus en Statistiek. (Syfers vir die jare voor 1956/57 word hersien.)

(£S.A. millions)

XXXIV—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoenaland)

(£S.A. miljoene)

	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
--	------	------	------	------	------	------	------	------	-------------------	-------------------	-------------------

A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING

1. Gross Capital Formation by Public Authorities	76	90	75	77	104	124	117	126	157	183	220	1. Bruto kapitaalvorming van openbare owerhede.
2. Less Depreciation	14	16	17	19	22	24	27	29	33	35	38	2. Min waardevermindering.
3. Net Capital Formation by Public Authorities	62	74	58	58	82	100	90	97	124	148	182	3. Netto kapitaalvorming van openbare owerhede.
4. Gross Capital Formation by Public Corporations	12	18	21	24	30	49	39	29	29	29	37	4. Bruto kapitaalvorming van openbare korporasies.
5. Less Depreciation	3	4	6	7	9	12	15	18	19	21	24	5. Min waardevermindering.
6. Net Capital Formation by Public Corporations	9	14	15	17	21	37	24	11	10	8	13	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	192	157	178	300	207	259	318	339	309	329	308	7. Bruto private kapitaalvorming.
8. Less Depreciation	46	54	62	72	84	95	109	120	131	141	151	8. Min waardevermindering.
9. Net Private Capital Formation	146	103	116	228	123	163	209	219	178	188	157	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)	280	265	274	401	341	432	474	494	495	541	565	10. TOTALE BRUTO KAPITAALVORMING (poste 1+4+7).
11. Less Depreciation (items 2+5+8)	63	74	85	98	115	132	151	167	183	197	213	11. Min waardevermindering (poste 2+5+8).
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)	217	191	189	303	226	300	323	327	312	344	352	12. TOTALE NETTO KAPITAALVORMING (poste 3+6+9).

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction	126	142	150	176	226	237	235	249	266	288	306	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	103	124	118	137	163	195	201	178	172	189	229	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ²	45	-5	2	82	-54	-7	30	59	50	57	23	3. Netto verandering in voorrade. ²
4. Transfer Costs	6	4	4	6	6	7	8	8	7	7	7	4. Oordragkoste.
5. TOTAL GROSS CAPITAL FORMATION	280	265	274	401	341	432	474	494	495	541	565	5. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates.
2. After inventory valuation adjustment.

1. Voorlopige skattings.
2. Na aansuiwering ten opsigte van voorraadwaardering.

(£S.A. millions)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

	1948	1949	1950	1951	1952
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —					
I. PUBLIC AUTHORITIES.					
1. UNION GOVERNMENT:					
(a) S.A.R. and Harbours—					
(i) Building and Construction	14	16	14	14	22
(ii) Machinery, Plant and Equipment	12	19	13	8	11
(iii) Net change in Inventories	4	2	—1	—	4
(b) Other Government Enterprises—					
(i) Building and Construction	2	2	2	3	3
(ii) Machinery, Plant and Equipment	5	5	6	5	5
(iii) Net change in Inventories	1	2	—1	—1	1
(c) General Government—					
Building and Construction	7	7	7	8	10
Sale of Surplus Stores	—1	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:					
Building and Construction	9	10	11	12	16
Machinery	3	3	2	2	1
3. LOCAL AUTHORITIES—					
(a) Trading Departments—					
(i) Building and Construction	5	6	7	8	8
(ii) Machinery, Plant and Equipment	3	5	5	5	6
(iii) Net change in Inventories	1	1	—	—	1
(b) Other Departments—					
Building and Construction	11	12	11	13	15
Machinery	—	—	—	—	1
4. TOTAL PUBLIC AUTHORITIES	76	90	75	77	104
II. PUBLIC CORPORATIONS					
1. Building and Construction	3	5	6	6	7
2. Machinery, Plant and Equipment	8	11	13	13	20
3. Net change in Inventories	1	2	2	5	3
4. TOTAL PUBLIC CORPORATIONS	12	18	21	24	30
III. PRIVATE ENTERPRISES.					
1. RESIDENTIAL BUILDING	34	35	33	40	55
2. FARMING—					
(a) Building and Construction	13	16	19	21	24
(b) Machinery and Equipment	25	24	18	32	26
(c) Net change in Farming Inventories	6	—6	—2	12	8
3. MINING—					
(a) Building and Construction	11	12	18	24	29
(b) Machinery, Plant and Equipment	11	15	20	21	38
(c) Net change in Mining Inventories	1	7	8	14	2
4. MANUFACTURING—					
(a) Building and Construction	12	12	12	16	16
(b) Machinery, Plant and Equipment	21	28	27	33	34
(c) Net change in Inventories ¹	19	—7	10	26	—17
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—					
(a) Building	5	9	10	11	22
(b) Machinery and Equipment	15	14	15	18	21
(c) Net change in Inventories ²	13	—6	—14	26	—56
6. TRANSFER COSTS	6	4	4	6	6
7. TOTAL PRIVATE ENTERPRISES	192	157	178	300	207
GRAND TOTAL	280	265	274	401	341

1953	1954	1955	1956 ¹	1957 ¹	1958 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE						
						I. OPENBARE OWERHEDE.
						1. UNIE-REGERING:
						(a) S.A.S. en Hawens—
26	22	24	39	50	59	(i) Bou- en konstruksiewerk
23	25	17	16	24	44	(ii) Masjinerie, installasie en uitrusting.
1	-2	1	7	8	9	(iii) Netto verandering in voorrade.
						(b) Ander sake-ondernemings van die regering—
3	3	3	4	4	4	(i) Bou- en konstruksiewerk
6	6	7	9	9	10	(ii) Masjinerie, installasie en uitrusting.
1	—	—	—	—	—	(iii) Netto verandering in voorrade
10	10	11	11	12	13	(c) Regering, algemeen—
—	—	—	—	—	—	Bou- en konstruksiewerk.
						Verkoop van surplusvoorrade
						2. PROVINSIALE ADMINISTRASIES:
19	19	20	23	25	28	Bou- en konstruksiewerk
1	1	1	1	1	1	Masjinerie
						3. PLAASLIKE OWERHEDE:
						(a) Handelsdepartemente—
10	11	15	16	16	16	(i) Bou- en konstruksiewerk.
7	6	6	5	6	6	(ii) Masjinerie, installasie en uitrusting.
—	-1	—	1	—	—	(iii) Netto verandering in voorrade.
16	16	20	24	27	29	(b) Ander departemente—
1	1	1	1	1	1	Bou- en konstruksiewerk.
						Masjinerie
124	117	126	157	183	220	4. TOTAAL, OPENBARE OWERHEDE.
						II. OPENBARE KORPORASIES.
10	7	6	7	6	7	1. Bou- en konstruksiewerk.
37	31	22	20	22	28	2. Masjinerie, installasie en uitrusting.
2	1	1	2	1	2	3. Netto verandering in voorrade.
49	39	29	29	29	37	4. TOTAAL, OPENBARE KORPORASIES.
						III. PRIVATE SAKE-ONDERNEMINGS.
54	57	65	55	56	56	1. WOONGEBOU.
						2. BOERDERY—
24	26	26	26	27	27	(a) Bou- en konstruksiewerk.
27	29	29	28	31	32	(b) Masjinerie en uitrusting.
2	5	4	6	5	2	(c) Netto verandering in boerderyvoorrade.
						3. MYNWESE—
29	30	26	27	30	32	(a) Bou- en konstruksiewerk.
36	37	29	23	16	19	(b) Masjinerie, installasie en uitrusting.
-6	-2	1	4	7	5	(c) Netto verandering in mynwesevoorrade.
						4. FABRIEKSE—
16	16	16	16	16	17	(a) Bou- en konstruksiewerk.
35	40	39	39	47	52	(b) Masjinerie, installasie en uitrusting.
-14	-3	29	18	15	10	(c) Netto verandering in voorrade. ²
						5. HANDEL, PRIVATE VERVOER EN ANDER—
20	18	17	18	19	18	(a) Bouwerk.
22	25	27	30	32	36	(b) Masjinerie en uitrusting.
7	32	23	12	21	-5	(c) Netto verandering in voorrade. ²
7	8	8	7	7	7	6. OORDRAGKOSTE
259	318	339	309	329	308	7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
432	474	494	495	541	565	GROOTTOTAAL.

XXXV — NATIONAL ACCOUNTS

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£S.A. millions)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

INCOME — INKOME	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
(a) Net National Income at Factor Cost Netto volksinkome teen faktorkoste	827	916	1,057	1,142	1,248	1,441	1,553	1,655	1,803	1,905	1,943
(b) Depreciation Waardevermindering	63	74	85	98	115	132	151	167	183	197	213
(c) Indirect Taxes <i>less</i> Subsidies Indirekte belastinge <i>min</i> subsidies	73	66	68	75	82	94	106	117	122	136	150
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES — BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE	963	1,056	1,210	1,315	1,445	1,667	1,810	1,939	2,108	2,238	2,306

EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding	742	783	813	883	1,003	1,119	1,186	1,278	1,372	1,452	1,546
(f) Purchases of Goods and Services by Public Authorities Owerheidsbesteding aan goedere en dienste	117	127	136	159	181	197	202	212	237	255	269
(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalvorming	280	265	274	401	341	432	474	494	495	541	565
(h) Gross Domestic Expenditure Bruto binnelandse besteding	1,139	1,176	1,223	1,443	1,525	1,748	1,862	1,984	2,104	2,248	2,380
(i) <i>Less</i> Balance on Current Account <i>Min</i> Balans in lopende rekening	176	119	13	128	80	81	52	45	—4	10	74
(j) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE	963	1,056	1,210	1,315	1,445	1,667	1,810	1,939	2,108	2,238	2,306

NASIONALE REKENINGE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

A. BRUTO VOLKSPRODUKSIE EN UITGAWE

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGAWE

INCOME — INKOME	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
(a) Total Income from Work and Property ... Totale inkome verkry uit werk en eiendom	....	...	....	....	....	1,296	1,386	1,484	1,589	1,681	1,719
(b) Transfer payments received from Public Authorities Oordragbetalings ontvang van owerheidsliggame	27	31	31	33	35	36	45	45	49	50	53
(c) TOTAL PERSONAL INCOME (BEFORE TAXES) ... TOTALE PERSOONLIKE INKOME (VOOR BELASTING)	....	....	....	....	....	1,332	1,431	1,529	1,638	1,731	1,772
EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
(d) Personal Consumption Expenditure ... Persoonlike verbruiksbesteding	742	783	813	883	1,003	1,119	1,186	1,278	1,372	1,452	1,546
(e) Direct Tax Payments including Contributions to Social Security Funds ... Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse	....	....	....	....	...	89	81	79	83	89	87
(f) Personal Saving ² ... Persoonlike besparing ²	....	....	...	....	....	124	164	172	183	190	139
(g) TOTAL PERSONAL EXPENDITURE AND SAVING ... TOTALE PERSOONLIKE UITGAWE EN BESPARING	....	....	....	....	....	1,332	1,431	1,529	1,638	1,731	1,772

Footnotes on p.38.

Voetnotas op bls. 38.

XXXV — NATIONAL ACCOUNTS (continued)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£S.A. millions)

— NASIONALE REKENINGE (vervolg)

— (Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£S.A. miljoene)

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)C. GEKONSOLIDEERDE LOPEDE REKENING VAN OWERHEIDSLIGGAME
(insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
(a) Direct Taxes Direkte belastinge	85	100	107	119	151	171	166	165	192	201	197
(b) Indirect Taxes Indirekte belastinge	84	78	83	93	103	116	127	137	142	154	168
(c) Property Income Inkomste uit eiendom	14	13	27	30	21	24	40	45	38	41	38
(d) TOTAL RECEIPTS TOTALE ONTVANGSTE	183	191	217	242	275	311	333	347	372	396	403
EXPENDITURE — UITGAWE	1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
(e) Expenditure on Goods and Services Uitgawe aan goedere en dienste	117	127	136	159	181	197	202	212	237	255	269
(f) Transfers to Households Oordragte aan huishoudings	27	31	31	33	35	36	45	45	49	50	53
(g) Subsidies	11	12	15	18	21	22	21	20	20	18	18
(h) Current Surplus Lopende surplus	28	21	35	32	38	56	65	70	66	73	63
(i) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING	183	191	217	242	275	311	333	347	372	396	403

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING		1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
(a)	Personal Saving ¹	13	51	141	143	108	124	164	172	183	190	139
	Persoonlike besparing ²						39	42	40	67	71	76
(b)	Corporate Saving											
	Maatskappybesparing											
(c)	Current Surplus of Public Authorities	28	21	35	32	38	56	65	70	66	73	63
	Lopende surplus van owerheidsliggame											
(d)	Depreciation Allowances	63	74	85	98	116	132	151	167	183	197	213
	Waardeverminderingstoelae											
(e)	Total Gross Domestic Saving	104	146	261	273	261	351	422	449	499	531	491
	Totale bruto binnelandse besparing											
(f)	Balance on Current Account	176	119	13	128	80	81	52	45	-4	10	74
	Balans in lopende rekening											
(g)	TOTAL FUNDS AVAILABLE	280	265	274	401	341	432	474	494	495	541	565
	TOTALE BESKIKBARE FONDSE											
CAPITAL FORMATION — KAPITAALVORMING		1948	1949	1950	1951	1952	1953	1954	1955	1956 ¹	1957 ¹	1958 ¹
(h)	Gross Capital Formation of Public Authorities	76	90	75	77	104	124	117	126	157	183	220
	Bruto kapitaalsvorming van openbare owerhede											
(i)	Gross Capital Formation of Public Corporations	12	18	21	24	30	49	39	29	29	29	37
	Bruto kapitaalsvorming van openbare korporasies											
(j)	Gross Private Capital Formation	192	167	178	300	207	259	318	339	309	329	308
	Bruto private kapitaalsvorming											
(k)	GROSS DOMESTIC CAPITAL FORMATION	280	265	274	401	341	432	474	494	495	541	565
	BRUTO BINNELANDSE KAPITAALVORMING											

1. Preliminary estimates.

2. Including omissions and errors.

1. Voorlopige skattings.

2. Insluitende weglatings en foute.

XXXVI—BALANCE OF PAYMENTS¹

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

BETALINGSBALANS¹

(Insluitende Suidwes-Afrika, Basoetoeland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	1957			1958			
	Credit (Receipts) Krediet (Ontvangste)	Debit (Payments) Debiet (Betalings)	Net Credit Netto Krediet	Credit (Receipts) Krediet (Ontvangste)	Debit (Payments) Debiet (Betalings)	Net Credit Netto Krediet	
CURRENT ACCOUNT							LOPENDE REKENING :
Merchandise :							Koopware :
Exports and Imports, f.o.b. ²	446	558	- 112	386	567	- 181	Uitvoere en invoere, v.a.b. ²
Net Gold Output ³	214	—	214	220	—	220	Netto goudproduksie ³
Freight and Insurance on Imports	—	53	- 53	—	47	- 47	Vrag en versekering op invoere
Port Disbursements ⁴	21	—	21	12	—	12	Uitgawes by hawens ⁴
Other Transportation and Foreign Travel	17	21	- 4	17	21	- 4	Ander vervoer en toeristeverkeer
Other Insurance	9	9	—	9	10	- 1	Ander versekering
Investment Income ⁵	12	85	- 73	13	85	- 72	Inkomste uit belegging ⁵
Government, n.e.	6	4	2	6	5	1	Regerings, n.e.i.
Other Services	10	16	- 6	10	16	- 6	Ander dienste
Donations ⁶	13	12	1	15	11	4	Donasies ⁶
Total Current Account	748	758	- 10	688	762	- 74	Totaal lopende rekening
OMISSIONS AND ERRORS ....	....	....	—	....	....	10	WEGLATINGS EN FOUTE
	Net change in : Netto verandering in :			Net change in : Netto verandering in :			
	Liabilities Laste	Assets Bates	Net Liabilities Netto laste	Liabilities Laste	Assets Bates	Net Liabilities Netto laste	
CAPITAL ACCOUNT :							KAPITAALREKENING :
Private Sector ⁷ :							Private sektor ⁷ :
Long-term Capital	- 8	13	- 21	21	12	9	Langtermyn kapitaal
Short-term Capital	- 7	1	- 8	24	1	23	Korttermyn kapitaal
Official and Banking Institutions ⁸ :							Offisiële en bankinstellings ⁸
Long-term Liabilities	2	—	2	13	—	13	Langtermyn laste
Short-term Liabilities	7	—	7	18	—	18	Korttermyn laste
Long-term Assets [†]	—	—	—	—	- 5	5	Langtermyn bates [†]
Gold and Foreign Exchange Reserves [‡]	—	- 30	30	—	4	- 4	Goud- en buitelandse valutareserwes [‡]
Total Capital Account	- 6	- 16	10	76	12	64	Totaal kapitaalrekening

[†]. Excluding Reserve Bank investments.[‡]. Including Reserve Bank investments.

Other footnotes on next page.

[†]. Uitgesonderd beleggings van Reserwebank.[‡]. Insluitende beleggings van Reserwebank.

Ander voetnotas op volgende bladsy.

XXXVI—BALANCE OF PAYMENTS Continued)
(£ S.A. millions)

BETALINGSBALANS (Vervolg)
(£ S.A. miljoene)

Item	1958†					1959†					Pos
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise—Imports, f.o.b. ²	-159	-150	-132	-126	-567	-120	-127	-119	123	-489	Koopware—Invoere, v.a.b. ²
—Exports, f.o.b. ²	100	100	90	96	386	97	108	105	120	427	—Uitvoere, v.a.b. ²
—Trade Balance	-59	-50	-42	-30	-181	-23	-19	-14	....	-62	—Handelsbalans
Net Gold Output ³	50	54	58	60	220	55	62	68	....	259	Netto goudproduksie ³
Other Current Items (net)	-29	-32	-27	-25	-113	-25	-28	-34	....	-120	Ander lopende poste (netto)
Total Current Account (net)	-38	-28	-13	5	-74	7	15	20	....	68	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	WEGLATINGS EN FOUTE
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	- 6	4	22	22	42	-5	-3	-10	....	1	Private kapitaal (netto)
Official and Banking Institutions ⁴ :											Offisiële en bankinstellings ⁴ :
Long-term Liabilities (net) ⁵	10	3	- 8	8	13	7	5	5	....	-21	Langtermyn laste (netto) ⁵
Short-term Liabilities (net) ⁶	9	17	1	- 9	18	-8	-6	13	....	....	Korttermyn laste (netto) ⁶
Long-term Assets (net) ¹⁰	1	-1	5	—	5	—	-1	-18	....	....	Langtermyn bates (netto) ¹⁰
Gold and Foreign Exchange Reserves ¹¹	24	5	- 7	-26	-4	-1	-10	-10	....	-39	Goud- en buitelandse valuta-reserwes ¹¹
Total Capital Account (net)	38	28	13	-5	74	-7	-15	-20	....	-69	Totaal kapitaalrekening (netto)

1. Estimates for earlier years are shown in Table XXXIX.
 2. Published trade figures adjusted for balance of payments purposes.
 3. See Table XXXVIII.
 4. Ships' stores, dock dues, ship repairs and crew expenditure.
 5. See Table XXXVIIA.
 6. Migrants' possessions, legacies, gifts, etc.
 7. Excluding banking institutions. See Table XXXVIIB.
 8. See Table XXXVIIC.
 9. Increase +, decrease —.
 10. Increase —, decrease + (excluding Reserve Bank investments).
 11. Increase —, decrease + (including Reserve Bank investments).
- † Preliminary estimates (revised).
* Included under "Private Capital".

1. Skattings vir vorige jare word in Tabel XXXIX aangegee.
 2. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.
 3. Sien Tabel XXXVIII.
 4. Skeepsvoorrade, hawefoote, herstel van skepe en bemanningsuitgawes.
 5. Sien Tabel XXXVIIA.
 6. Besittings van migrante, erfporsies, presente, ens.
 7. Uitgesonderd bankinstellings. Sien Tabel XXXVIIB.
 8. Sien Tabel XXXVIIC.
 9. Toename +, afname —.
 10. Toename —, afname + (uitgesonderd beleggings van Reserwebank).
 11. Toename —, afname + (insluitende beleggings van Reserwebank).
- † Voorlopige skattings (gewysig).
* Ingesluit onder "private kapitaal".

XXXVII—BALANCE OF PAYMENTS ITEMS

(£ S.A. millions)

A. INVESTMENT INCOME¹

Item	1957		1958		Pos
	Credit Krediet	Debit Debiet	Credit Krediet	Debit Debiet	
Direct Investment ² :					Direkte belegging ² :
Interest	1	3	1	3	Rente
Dividends	4	39	3	37	Dividende
Profits of branches	3	8	2	8	Winst van takke
Other Income	—	1	1	1	Ander inkomste
Total	8	51	7	49	Totaal
Non-Direct Investment:					Nie-direkte belegging:
Interest on Government Loans ³	—	4	—	4	Rente op Regeringslenings ³
Other Interest	3	5	4	6	Ander rente
Dividends	1	25	2	26	Dividende
Other Income	—	—	—	—	Ander inkomste
Total	4	34	6	36	Totaal
Total Investment Income	12	85	13	85	Totale beleggingsinkomste

B. PRIVATE CAPITAL MOVEMENTS

(Net changes in foreign liabilities and assets at transactions value)

B. PRIVATE KAPITAALBEWEGINGS

(Netto veranderings in buitelandse laste en bates teen transaksiewaarde)

Item	1957*		1958		Pos
	Liabilities ⁶ Laste ⁶	Assets ⁷ Bates ⁷	Liabilities ⁶ Laste ⁶	Assets ⁷ Bates ⁷	
(a) Long-term Capital:					(a) Langtermyn kapitaal:
(i) Direct Investment ² —Branches ⁴	5	— 1	4	2	(i) Direkte belegging ² —Takke ⁴
—Subsidiaries ⁴	1	9	16	9	—Filiale ⁴
—Other ⁴	—	—	—	— 1	—Ander ⁴
(ii) Non-Direct Investment ⁴	— 2	5	2	2	(ii) Nie-direkte belegging ⁴
(iii) Transactions in securities listed on the Stock Exchange ⁶	— 12	—	— 1	—	(iii) Transaksies in effekte op die effektebeurs genoteer ⁵
(iv) Total	— 8	13	21	12	(iv) Totaal
(b) Short-term Capital:					(b) Korttermyn kapitaal:
(i) Direct Investment ² —					(i) Direkte belegging ² —
Trade Credits	— 4	3	12	5	Handelskrediete
Other	— 1	—	10	—	Ander
(ii) Non-Direct Investment—					(ii) Nie-direkte belegging—
Trade Credits	—	— 2	2	— 4	Handelskrediete
Other	— 2	—	—	—	Ander
(iii) Total	— 7	1	24	1	(iii) Totaal
(c) Total Private Capital	— 15	14	45	13	(c) Totale privaat kapitaal

1. Net of tax.

2. Direct investment refers to (a) the investment of foreigners in undertakings in the Union in which they have a controlling interest, or (b) the investment of Union residents in undertakings abroad in which they have a controlling interest.

3. Including Government guaranteed loans.

4. Excluding item (a) (iii), i.e. transactions in securities listed on the Johannesburg Stock Exchange.

5. Adjusted for nominee transactions.

6. A net increase in foreign liabilities indicates a net inflow of capital, while a net decrease reflects a net outflow.

7. A net increase in foreign assets indicates a net outflow of capital, while a net decrease reflects a net inflow.

* Revised figures.

1. Netto van belasting.

2. Direkte belegging verwys na (a) die belegging van buitelanders in ondernemings in die Unie waarin hulle beheerende belange het, of (b) die belegging van Unie-inwoners in ondernemings in die buiteland waarin hulle beheerende belange het.

3. Insluitende lenings deur die Regering gewaarborg.

4. Uitgesonderd pos (a) (iii), d.w.s. transaksies in effekte wat op die Johannesburgse effektebeurs gekwoteer word.

5. Aangesuiwer vir transaksies van genomineerdes.

6. 'n Netto toename in buitelandse laste dui 'n netto toevloei van kapitaal aan, terwyl 'n netto afname 'n netto uitvloei weerspieël.

7. 'n Netto toename in buitelandse bates dui 'n netto uitvloei van kapitaal aan, terwyl 'n netto afname 'n netto toevloei weerspieël.

* Gewysigde syfers.

C. OFFICIAL AND BANKING INSTITUTIONS
(Net changes in foreign liabilities and assets and gold holdings)

(£ S.A. millions)

C. OFFISIËLE EN BANKINSTELLINGS
(Netto veranderings in buitelandse laste en bates en goudbesit)

(£ S.A. miljoene)

Item	1957	1958	1959					Pos
	Year Jaar	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
(a) LONG-TERM LIABILITIES:								(a) LANOTERMYN LASTE:
Government—I.B.R.D. Loans*	3.3	5.0	2.4	0.4	1.4	...	...	Regering—I.B.H.O. lenings*
—Other Loans	— 6.0	7.3	3.9	4.7	3.6	...	...	—Ander lenings
Reserve Bank	...	...	...	...	...	...	...	Reserwebank
Commercial Banks	5.1	0.5	1.0	—0.1	0.2	...	...	Handelsbanke
Total	2.4	12.8	7.3	5.0	5.2	...	...	Totaal
(b) SHORT-TERM LIABILITIES:								(b) KORTTERMYN LASTE:
Government—Liabilities to I.M.F.	—	12.9	—	—4.0	13.2	...	...	Regering—Laste teenoor I.M.F.
—Liabilities to I.B.R.D.	— 0.5	—0.8	—	—0.8	—	...	...	—Laste teenoor I.B.H.O.
—Other	...	...	...	...	...	...	...	—Ander
Reserve Bank—Loans	7.1	—3.5	— 2.5	—1.1	—	...	...	Reserwebank—Lenings
—Liabilities to I.M.F. and I.B.R.D.	— 0.2	—0.1	—	—	0.2	...	...	—Laste teenoor I.M.F. en I.B.H.O.
—Other	...	...	...	...	...	...	...	—Ander
Commercial Banks	0.3	9.0	— 5.0	—0.4	—0.4	...	...	Handelsbanke
Total	6.7	17.5	— 7.5	—6.3	13.0	...	...	Totaal
(c) LONG-TERM ASSETS:								(c) LANGTERMYN BATES:
Government—Subscription to I.F.C. and I.M.F.	0.4	—	—	—	17.8	...	...	Regering—Subskripsie aan I.F.K. en I.M.F.
—Other	—	—5.0	—	—	—	...	...	—Ander
Reserve Bank—Investments	2.4	1.0	0.6	0.4	0.5	...	...	Reserwebank—Beleggings
Commercial Banks	— 0.4	—0.5	—	0.9	0.1	...	...	Handelsbanke
Total	2.4	—4.5	0.6	1.3	18.4	...	...	Totaal
(d) SHORT-TERM ASSETS:								(d) KORTTERMYN BATES:
Government	— 0.7	— 0.1	—	1.7	—0.9	...	...	Regering
Reserve Bank	—28.8	11.0	10.7	—1.5	7.0	...	...	Reserwebank
Commercial Banks	— 0.7	— 5.9	— 3.7	7.1	—5.9	...	...	Handelsbanke
Total	—30.2	5.0	7.0	7.3	0.2	...	...	Totaal
(e) GOLD HOLDINGS:								(e) GOUDBESIT:
Reserve Bank	— 2.6	— 1.8	— 6.6	2.7	8.8	...	...	Reserwebank
Commercial Banks	—	—	—	—	—	...	...	Handelsbanke
Total	— 2.6	— 1.8	— 6.6	2.7	8.8	...	...	Totaal

*. Including loans to Escom guaranteed by the Government.

*. Insluitende lenings aan Eskom gewaarborg deur die Regering.

XXXVIII.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland
and Bechuanaland)

(£ S.A. millions)

GOUTRANSAKSIES VAN DIE UNIE

(Insluitende S.W.-Afrika, Basootoland, Swaziland
en Betsjoeanaland)

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Con- sumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie ²	Netto verkope ³	Toename in goudbesit ³	Netto goud- produksie ⁴	Werklike goud- produksie	Netto goud- verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE* (£ S.A. millions) — WAARDE* (£ S.A. miljoene)							
Annually— Jaarliks—							
1949	120.2	—	120.1	— 6.5	113.6	.....	.....
1950	122.0	0.1	122.0	25.0	147.0	.....	.....
1951	152.6	—	152.6	— 2.4	150.1	.....	.....
1952	159.0	—	159.0	— 7.1	151.9	.....	.....
1953	150.6	—	150.6	2.2	152.8	.....	.....
1954	156.5	—	156.5	8.1	164.6	.....	.....
1955	178.2	—	178.2	4.6	182.7	.....	.....
1956	193.2	—	193.2	4.2	197.4	.....	.....
1957	217.0	—	216.9	— 2.6	214.3	.....	.....
1958	222.0	0.1	221.9	— 1.8	220.1	.....	.....
Quarter Ended— Kwartaal geëindig—							
1958—March/Maart	58.5	—	58.5	— 8.3	50.2	.....	.....
June/Junie	66.2	—	66.2	— 12.2	54.0	.....	.....
September	45.8	—	45.7	10.3	56.0	.....	.....
December/Desember	51.5	—	51.5	8.4	59.9	.....	.....
1959—March/Maart	61.6	—	61.6	— 6.6	55.0	.....	.....
June/Junie	59.3	—	59.3	2.7	62.0	.....	.....
September	59.4	—	59.4	8.8	68.2	.....	.....
December/Desember	.....	.....	.....	.....	.....	.....	.....
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually— Jaarliks—							
1949	13,101	3	13,098	— 1,562	11,536	11,708	172
1950	9,583	4	9,579	1,966	11,545	11,665	120
1951	11,622	3	11,619	— 197	11,422	11,517	95
1952	12,435	2	12,433	— 570	11,863	11,819	— 44
1953	12,001	1	12,000	178	12,178	11,941	— 237
1954	12,542	2	12,540	663	13,192	13,237	45
1955	14,207	1	14,206	367	14,573	14,601	28
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,342	2	17,340	— 214	17,126	17,031	— 95
1958	17,782	4	17,778	— 145	17,633	17,656	23
Quarter Ended— Kwartaal geëindig—							
1958—March/Maart	4,698	1	4,697	— 668	4,029	4,203	174
June/Junie	5,313	—	5,313	— 982	4,331	4,358	27
September	3,655	—	3,655	829	4,484	4,514	30
December/Desember	4,115	2	4,113	676	4,789	4,582	— 208
1959—March/Maart	4,940	—	4,940	— 531	4,408	4,651	243
June/Junie	4,759	1	4,758	218	4,976	5,033	58
September	4,752	1	4,751	713	5,465	5,211	— 254
December/Desember	.....	.....	.....	.....	.....	.....	.....

1. Including sales of gold products.
2. Equal to column (1) minus column (2).
3. Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949.)
4. Equal to column (3) plus column (4).
5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
6. At transaction values.

1. Insluitende verkope van goudprodukte.
2. Gelyk aan kolom (1) minus kolom (2).
3. In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaarderding in die jare 1946 en 1949.)
4. Gelyk aan kolom (3) plus kolom (4).
5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere opsettings.
6. Teen transaksiewaardes.

XXXIX.—BALANCE OF PAYMENTS
(£S.A. millions)

BETALINGSBALANS
(£S.A. miljoene)

Item	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	Pos
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise—Imports, f.o.b. ...	-305	-358	-318	-307	-470	-421	-431	-446	-489	-501	Koopware—Invoere, v.a.b.
—Exports, f.o.b. ...	108	144	146	218	290	290	299	333	370	412	—Uitvoere, v.a.b.
—Trade Balance ...	-197	-214	-172	-89	-180	-131	-132	-113	-119	-89	—Handelsbalans
Net Gold Output ...	97	100	114	147	150	152	153	166	183	198	Netto goudproduksie
Freight and Insurance on Imports ...	-33	-39	-33	-28	-44	-44	-41	-40	-45	-44	Vrag en versekering op invoere
Investment Income (net) ...	-22	-26	-32	-47	-56	-59	-61	-65	-70	-74	Inkomste uit belegging (netto)
Other Current Items (net) ...	-29†	3	4	4	2	2	—	1	6	13	Ander lopende poste (netto)
Total Current Account (net) ...	-184	-176	-119	-13	-128	-80	-81	-52	-45	4	Totaal lopende rekening (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net) ¹ ...	182	92	54	67	78	60	50	76	10	9	Private kapitaal (netto) ¹
Official and Banking Institutions:											Offisiële en bankinstellings:
Long-term Liabilities (net) ...	4	—	5	16	15	15	3	22	16	-3	Langtermyn laste (netto)
Short-term Liabilities (net) ...	22	—	-2	1	-3	-2	-2	-2	-1	2	Korttermyn laste (netto)
Long-term Assets (net) ² ...	-27	—	—	—	—	—	—	—	—	-1	Langtermyn bates (netto) ²
Gold and Foreign Exchange Reserves ³ ...	3	84	62	-71	38	7	30	-44	20	-11	Goud- en buitelandse valuta-reserwes ³
Total Capital Account (net) ...	184	176	119	13	128	80	81	52	45	-4	Totaal kapitaalrekening (netto)

1. Including omissions and errors.

2. Increase —, decrease +.

†. Including lend-lease payment of £25 million.

1. Insluitende weglatings en foute.

2. Toename —, afname +.

†. Insluitende huurleenbetaling van £25 miljoen.