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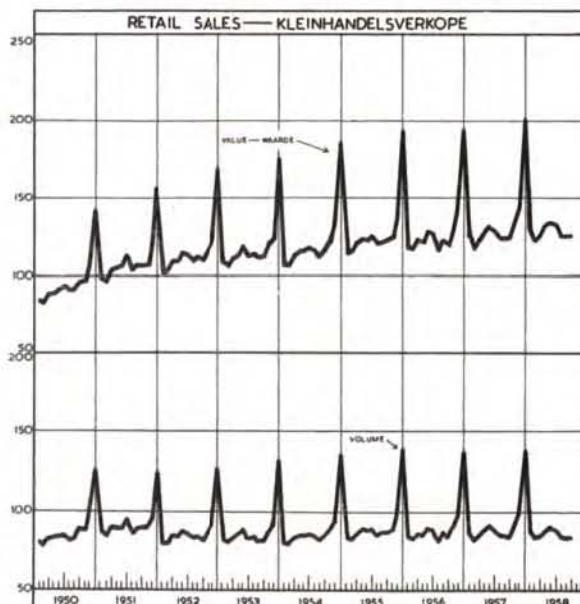
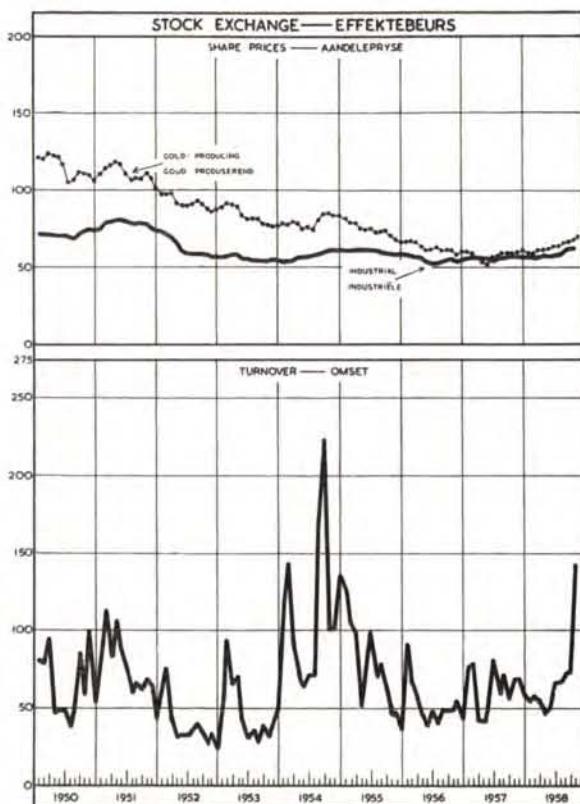
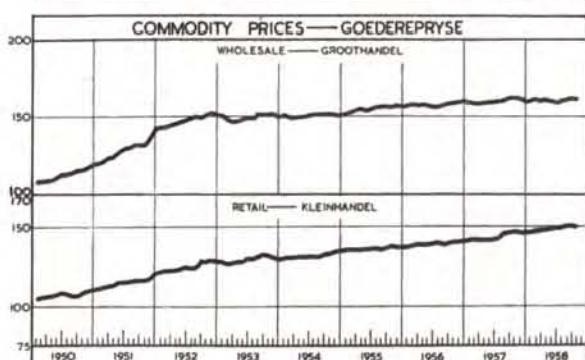
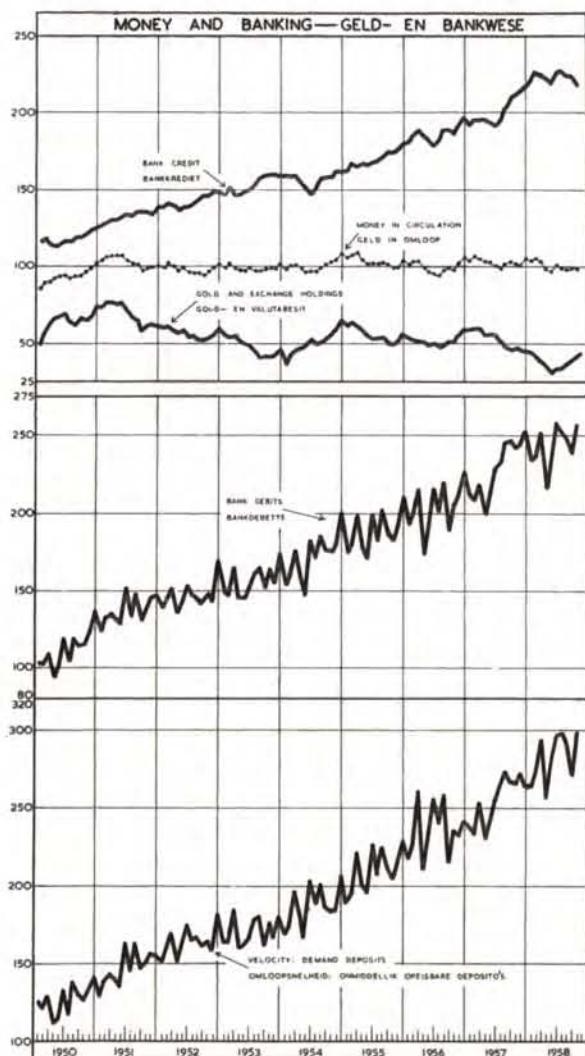
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Notes. — Wanneer syfers tot 'n bepaaldegraad van benadering gegee word, is die aangegewe totaal nie noodwendig gelyk aan die som van sy dele nie.  
 Note. — Where figures are given to a certain degree of approximation the total shown does not necessarily equal the sum of its constituent items.

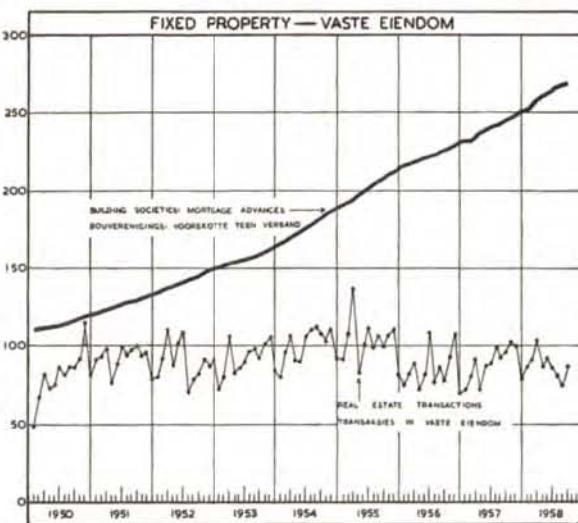
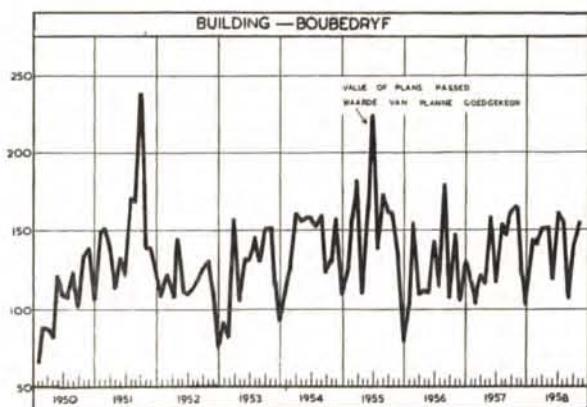
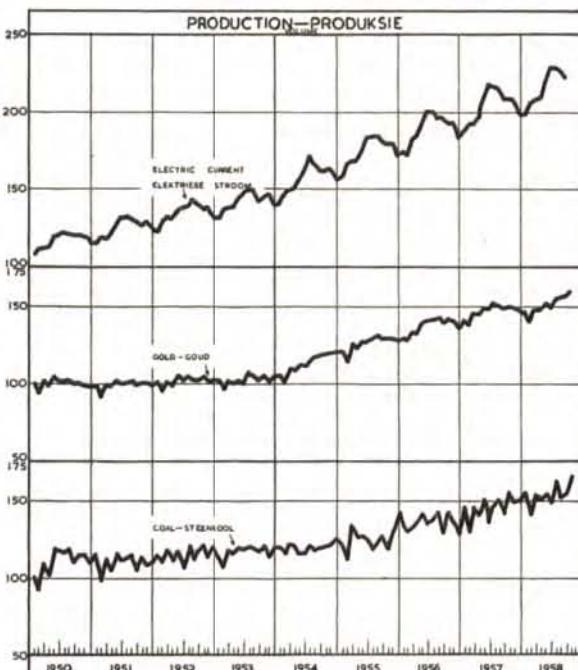
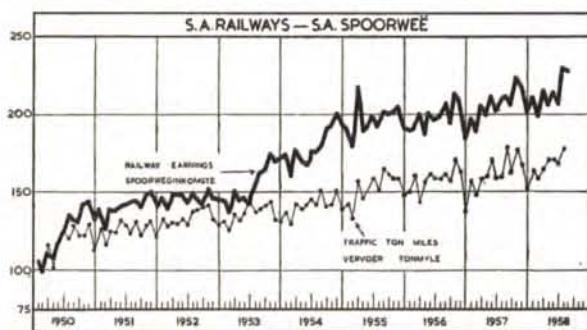
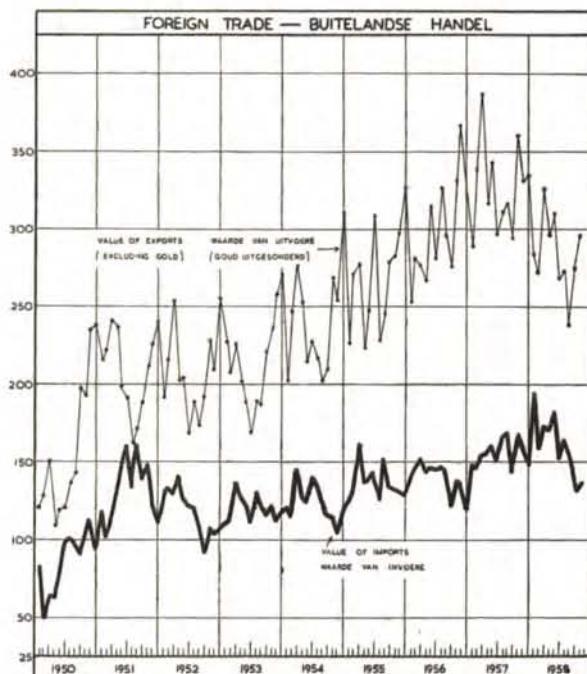
# ECONOMIC TENDENCIES IN THE UNION

INDEXES : 1948=100



# EKONOMIESE TENDENSE IN DIE UNIE

INDEKSE: 1948=100



## MONETARY AND BANKING REVIEW

After showing a considerably lower rate of increase during the last quarter of 1957 and the first two quarters of 1958 than during the preceding nine months, the Union's monetary volume of economic activity declined during the third quarter of 1958.

Excluding seasonal changes, the table below indicates that, notwithstanding a considerable increase in stock exchange turnover, bank debits declined slightly from the second to the third quarter, while substantial decreases were registered in the value indices of imports, exports, property transactions, discounts and advances of the commercial banks and building plans passed. Retail sales also declined, although to a lesser extent, while gold production and railway earnings showed an increase, the last-mentioned as a result of the higher railway rates which became effective on the first of July.

**Indices — Excluding Seasonal Changes\***  
(1948 = 100)

	1957			1958	
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
Bank Debts .....	239	240	240	246	244
Stock Exchange Turnover .....	65	71	49	58	75
Discounts and Advances of Commercial Banks .....	220	233	247	244	234
Value of Imports .....	160	169	171	163	148
Value of Exports (excluding gold) .....	324	316	298	296	277
Railway Earnings .....	209	209	212	212	223†
Value of Retail Sales‡ .....	133	136	135	135	133
Value of Property Transactions .....	96	91	96	90	80
Value of Building Plans Passed§ .....	148	139	147	135	129
Value of Gold Production .....	178	179	178	180	184

### BALANCE OF PAYMENTS

During the third quarter of 1958, the Union's total gold and foreign exchange reserves held by official and banking institutions increased by £7 million, compared with declines of £24 million and £5 million during the first and second quarters, respectively. This improvement during the third quarter was principally accounted for by a sharp increase in the net inflow of private capital, and a substantial decline in the imports of merchandise.

Contrary to the usual seasonal movement, merchandise imports, which had declined from £159 million in the first quarter to £150 million in the

second, decreased further to about £133 million in the third quarter, while merchandise exports showed a more than seasonal decline, falling to £90 million in the third quarter, compared with £100 million in each of the first two quarters. These movements, together with an increase in the net gold output and a decline in net current invisible payments, caused the net current deficit to fall to about £17 million in the third quarter, compared with £40 million in the first and £30 million in the second quarter.

The increase of £7 million in the reserves in the third quarter, therefore, occurred in spite of the net current deficit of about £17 million, from which it would appear that there was a net inflow of capital in all forms of about £24 million. During this quarter, net repayments of official foreign loans amounted to approximately £3 million, so that the net inflow of private capital was about £27 million, which compares favourably with the net outflow of about £4 million in the first quarter and the net inflow of about £7 million in the second quarter, and represents a reversal of the position in the third quarter of last year when there was a net outflow of about £11 million.

Of the net inflow of £27 million of private capital funds in the third quarter of this year, it is known that £11 million was accounted for by the American-South African Investment Company, while the balance would appear to have represented short as well as long-term funds.

After September, 1958, the Reserve Bank's gold and foreign exchange reserves increased by £9.8 million to £98.2 million at the end of November. Judging by the available trade figures for October and the sharp increase in stock exchange turnover in that month, this further increase in the reserves, which occurred notwithstanding the repayment of about £8 million of short-term foreign debt by the banking system and £2 million on foreign loans by the Government, reflected a further improvement in the balance on current account as well as a continuation of a net inflow of private capital from abroad.

### MONEY AND BANKING

Consolidating the accounts of the Reserve Bank, the National Finance Corporation and the commercial banks, it is found that the total money supply, after falling from £457 million at the end of 1957 to £428 million at the end of April, 1958, fluctuated substantially thereafter to show a further net decline of about £2 million to £426 million by the end of October. Excluding Government deposits, however, there was actually an increase of

\*Revised figures.

†Six urban areas.

‡Eighteen urban areas.

§Includes an estimate for September.

about £9 million in the money supply in the hands of the public from April to October, while during the same period, interest bearing deposits held by the public with the above institutions increased by about £15 million.

The increase of about £24 million in the money supply and other liquid assets held by the public with the banking system (including the National Finance Corporation) during the six months ended October, a period during which the commercial banks were required to hold supplementary reserves with the Reserve Bank, occurred notwithstanding a decline of £14 million in total credit extended by the banking system, and was principally accounted for by the Union's favourable balance of payments during this period, although the decline of £11 million in Union Government deposits also had a positive effect.

As far as the decline of £14 million in the extension of credit by the banking system during this period is concerned, the Reserve Bank created credit for account of the Union Government to an amount of £22 million, while its discounts of Union Treasury bills for the commercial banks and the National Finance Corporation dropped by £42 million. This drop was in large part reflected in increases of about £39 million and £12 million, respectively, in the commercial banks' and the National Finance Corporation's holdings of Union Government stock and Treasury bills, so that the total claims of the banking system on the Government increased by approximately £31 million. On the other hand, the system's claims on the public dropped by £45 million, of which the commercial banks' discounts and advances accounted for a decrease of £44 million.

Returns submitted by the commercial banks in terms of the relevant regulations, show that on 21st November, 1958, their assets available as supplementary reserves amounted to nearly 14 per cent of their liabilities to the public as at the end of October, which was considerably in excess of the amount of such reserves legally required. From this it would appear that only a part of the decline of £44 million in the banks' discounts and advances between April and October could be ascribed to the application of the supplementary reserve requirements, which, of course, also had the desired effect of neutralising the seasonal creation of Reserve Bank credit for the Government, i.e. of preventing the possibility of this credit serving as a basis for the extension by the commercial banks of additional credit to the public. There were, therefore, other

important factors which contributed to the decline in the commercial banks' discounts and advances during this period, in particular, (1) the directive from the Reserve Bank to curtail credit for the direct or indirect financing of imports, with a view to correcting the disequilibrium in the balance of payments, and (2) the slackening of business conditions in the Union referred to above, which followed the decline in world prices of a number of the Union's major export commodities, but which should, in turn, also be viewed in the light of the need which existed for a more stringent monetary policy in the Union in order to improve the level of the country's gold and foreign exchange reserves.

In the light of the external and internal developments described above, as well as other factors mentioned below, it was decided early in November to reduce the ratio of the supplementary reserves required from the commercial banks. This decision is reflected in the following extracts taken from the relevant statement issued by the Governor of the Reserve Bank at the time: "... whereas between April and October the expenditures of the Government, as usual, exceeded its receipts and thereby increased the cash and other liquid reserves of the commercial banks, the reverse process has now commenced. It is anticipated that, owing to the concentrated collection of income taxes and savings levies on both individuals and companies, the Government's receipts will exceed its expenditures, at least until March next year. This will involve the repayment of the credit extended to the Government by the Reserve Bank and the reduction of the liquid assets of the commercial banks. In short, the seasonal shift of funds from the private to the public sector has begun to operate and must be counteracted by a reduction in the supplementary reserves to be held by the commercial banks, in order to avoid any undue tightening of bank credit for the private sector.

"The Reserve Bank, accordingly, has notified the commercial banks that it has decided to reduce the supplementary reserve ratio to 6 per cent, and the requisite Notice will be published in the Government Gazette of the 21st November. It may be added that, in the absence of any abnormal developments, further reductions are contemplated depending upon the pace and extent of the shift of funds to the Government."

T. W. de Jongh,  
Head: Department of Economic Research and Statistics.

## OORSIG VAN GELD- EN BANKWESE

Nadat dit 'n aansienlike laer koers van toename gedurende die laaste kwartaal van 1957 en die eerste twee kwartale van 1958 as gedurende die voorafgaande nege maande getoon het, het die monetêre omvang van die Unie se ekonomiese bedrywigheid gedurende die derde kwartaal van 1958 afgeneem.

Uitgesonderd seisoensveranderings, toon die tabel hieronder aan dat bankdebette effens afgeneem het van die tweede tot die derde kwartaal nieteenstaande 'n noemenswaardige stygging in effektebeursomsette, terwyl daar aansienlike dalings was in die waardeindekse van invoere, uitvoere, eiendomstransaksies, diskonteringe en voorskotte van die handelsbanke en bouplanne goedgekeur. Kleinhandelsverkope het ook afgeneem alhoewel in 'n mindere mate, terwyl die goudproduksie en spoorweginkomste toegeneem het, laasgenoemde as gevolg van die hoër spoorwegtariewe wat op 1 Julie in werking getree het.

Indekse — Aangesuiwer vir Seisoenskommelings\*  
(1948 = 100)

	1957			1958	
	3de Kw.	4de Kw.	1ste Kw.	2de Kw.	3de Kw.
Bankdebette	239	240	240	246	244
Effektebeursomset	65	71	49	58	75
Diskonteringe en voorskotte van handelsbanke	220	233	247	244	234
Waarde van invoere	160	169	171	163	148
Waarde van uitvoere (uitgesonderd goud)	324	316	298	296	277
Spoorweginkomste	209	209	212	212	223†
Waarde van kleinhandelsverkope‡	133	136	135	135	133
Waarde van eiendomstransaksies	96	91	96	90	80
Waarde van bouplanne goedgekeur§	148	139	147	135	129
Waarde van goudproduksie	178	179	178	180	184

### BETALINGSBALANS

Gedurende die derde kwartaal van 1958 het die Unie se totale goud- en buitelandse valutareserves gehou deur offisiële en bankinstellings met £7 miljoen gestyg, vergeleke met afnames van £24 miljoen en £5 miljoen gedurende die eerste en tweede kwartale onderskeidelik. Hierdie verbetering gedurende die derde kwartaal is hoofsaaklik veroorsaak deur 'n skerp stygging in die netto toevloei van private kapitaal en 'n aansienlike afname in die invoer van goedere.

\*Gewysigde syfers.

†Sluit 'n skattig vir September in.

‡Ses stedelike gebiede.

§Agtien stedelike gebiede.

In teenstelling met die gewone seisoensbeweging, het goedereinvoere, wat van £159 miljoen in die eerste kwartaal tot £150 miljoen in die tweede afgeneem het, verder tot £133 miljoen in die derde kwartaal gedaal, terwyl goedereuitvoere meer as 'n seisoendsaling getoon het tot £90 miljoen in die derde kwartaal, vergeleke met £100 miljoen in elk van die eerste twee kwartale. Hierdie bewegings, tesame met 'n toename in die netto goudproduksie en 'n afname in netto onsigbare lopende betalings, het veroorsaak dat die netto lopende tekort tot ongeveer £17 miljoen in die derde kwartaal gedaal het, vergeleke met £40 miljoen in die eerste en £30 miljoen in die tweede kwartaal.

Die stygging van £7 miljoen in die reserwes in die derde kwartaal het dus plaasgevind nieteenstaande die netto lopende tekort van omtrent £17 miljoen, waaruit dit wil blyk dat daar 'n netto toevloei van kapitaal in alle vorms van sowat £24 miljoen was. Gedurende hierdie kwartaal het netto terugbetelings van offisiële buitelandse lenings ongeveer £3 miljoen bedra, sodat die netto toevloei van private kapitaal sowat £27 miljoen beloop het, wat gunstig vergelyk met die netto uitvloei van ongeveer £4 miljoen in die eerste kwartaal en die netto toevloei van omtrent £7 miljoen in die tweede kwartaal, en 'n ommekaar verteenwoordig van die toestand in die derde kwartaal verlede jaar toe daar 'n netto uitvloei van ongeveer £11 miljoen was.

Van die netto toevloei van £27 miljoen private kapitaal in die derde kwartaal van hierdie jaar, is dit bekend dat die American-South African Investment Company vir £11 miljoen verantwoordelik was, terwyl die balans blybaar kort- sowel as langtermynfondse verteenwoordig het.

Ná September 1958 het die Reserwebank se goud- en buitelandse valutareserves met £9.8 miljoen tot £98.2 miljoen aan die end van November gestyg. Geoordel volgens die handelsyfers vir Oktober en die skerp stygging in effektebeursomsette gedurende daardie maand, het hierdie verdere stygging in die reserwes, wat plaasgevind het nieteenstaande die terugbetaling van omtrent £8 miljoen korttermyn buitelandse skuld deur die banksisteem en £2 miljoen op buitelandse lenings deur die Regering, 'n verdere verbetering in die balans op lopende rekening weerspieël, asook 'n voortsetting van 'n netto toevloei van kapitaal uit die buiteland.

### GELD- EN BANKWESE

Indien die rekeninge van die Reserwebank, die Nasionale Finansiekorporasie en die handelsbanke gekonsolideer word, word gevind dat die totale geld-

hoeveelheid, nadat dit van £457 miljoen aan die end van 1957 tot £428 miljoen aan die end van April 1958 gedaal het, daarna aansienlik geskommel het om 'n verdere netto afname van ongeveer £2 miljoen tot £426 miljoen aan die end van Oktober te toon. Met uitsluiting van Regeringsdeposito's was daar in werklikheid egter 'n toename van ongeveer £9 miljoen in die geldhoeveelheid in die hande van die publiek vanaf April tot Oktober, terwyl rentedraende deposito's wat die publiek by bogemelde instellings hou, met ongeveer £15 miljoen gedurende dieselfde tydperk toegeneem het.

Die toename van ongeveer £24 miljoen in die geldhoeveelheid en ander likwiede bates van die publiek by die banksisteem (met inbegrip van die Nasionale Finansiekorporasie) gedurende die ses maande geëindig Oktober, 'n tydperk waarin die handelsbanke verplig was om aanvullende reserwes by die Reserwebank te hou, het plaasgevind nietewensstaande 'n afname van £14 miljoen in totale krediet wat deur die banksisteem toegestaan is, en was hoofsaaklik die gevolg van die Unie se gunstige betalingsbalans gedurende hierdie tydperk, alhoewel die daling van £11 miljoen in Unieregeringsdeposito's ook 'n positiewe uitwerking gehad het.

Wat die afname van £14 miljoen in die verlening van krediet deur die banksisteem gedurende hierdie tydperk betref, het die Reserwebank krediet ten bedrae van £22 miljoen vir die rekening van die Unieregering geskep, terwyl sy diskonteringe van Unie-skatkisbewyse vir die handelsbanke en die Nasionale Finansiekorporasie met £42 miljoen gedaal het. Hierdie daling is tot 'n groot mate weerspieël in toenames van ongeveer £39 miljoen en £12 miljoen, onderskeidelik, in die handelsbanke en die Nasionale Finansiekorporasie se besit aan Unieregeringseffekte en -skatkisbewyse, sodat die totale eise van die banksisteem op die Regering met ongeveer £31 miljoen toegeneem het. Aan die ander kant het die sisteem se eise op die publiek met ongeveer £45 miljoen gedaal, waarvan die handelsbanke se diskonteringe en voorskotte vir 'n afname van £44 miljoen verantwoordelik was.

Opgawes wat deur die handelsbanke ingevolge die betrokke regulasies ingedien is, toon dat hulle bates wat as aanvullende reserwes beskikbaar was, op 21 November 1958 byna 14 persent van hulle laste teenoor die publiek aan die einde van Oktober bedra het, wat aansienlik meer as die wetlike vereiste bedrag van sulke reserwes was. Hieruit wil dit voorkom asof slegs 'n gedeelte van die daling van £44 miljoen in die banke se diskonteringe en voorskotte tussen April en Oktober toegeskryf kan word aan die toepassing van die aanvullende reserwevereistes, wat natuurlik ook die gewenste uitwerking gehad het om die seisoensketting van krediet deur die Reserwebank vir die Regering te neutraliseer,

d.w.s. om die moontlikheid dat hierdie krediet as 'n basis dien vir die verlening van addisionele krediet deur die handelsbanke aan die publiek, te voorkom. Daar was dus ander belangrike faktore wat tot die daling in die handelsbanke se diskonteringe en voorskotte gedurende hierdie tydperk bygedra het, in besonder, (1) die opdrag van die Reserwebank om krediet vir die direkte of indirekte finansiering van invoere in te kort met die oog op die herstel van ewig in die betalingsbalans, en (2) die verslapping van besigheidstoestande in die Unie, waarna hierbo vewys is, wat gevolg het op die daling in wêreldpryse van 'n aantal van die Unie se vernaamste uitvoerprodukte, maar wat, op sy beurt, ook gesien moet word in die lig van die noodsaklikheid van 'n meer beperkende monetêre beleid in die Unie ten einde die peil van die land se goud-en buitelandse valutareserwes te verbeter.

In die lig van die eksterne en interne ontwikkelinge hierbo beskryf, sowel as ander faktore hieronder genoem, is daar vroeg in November besluit om die verhouding van die aanvullende reserwes, wat van die handelsbanke vereis word, te verlaag. Hierdie besluit word weerspieël in die volgende uittreksels uit die betrokke verklaring wat destyds deur die President van die Reserwebank uitgereik is:

„Waar . . . die uitgawe van die Regering soos gewoonlik tussen April en Oktober sy ontvangste oorskry en daardeur die kontant- en ander likwiede reserwes van die handelsbanke vermeerder het, het die teenoorgestelde proses nou begin. Vanweë die gekonsentreerde invordering van die inkomstbelasting en die spaarheffing op sowel individue as maatskappye, word dit verwag dat die Regering se ontvangste, ten minste tot Maart aanstaande jaar, sy uitgawe sal oorskry. Dit sal die terugbetaling van die krediet wat die Reserwebank aan die Regering verleen het en die vermindering van die likwiede bates van die handelsbanke meebring. Kortom, die seisoensverskuiwing van fondse van die private na die openbare sektor het 'n aanvang geneem en om enige onbehoorlike vermindering van bankkrediet aan die private sektor te vermy, moet dit deur 'n verlaging van die aanvullende reserwes wat die handelsbanke moet hou, teengegaan word.

„Die Reserwebank het gevoldiglik die handelsbanke in kennis gestel dat hy besluit het om die aanvullende reserwepersentasie tot 6 persent te verminder, en die nodige Kennisgewing sal in die *Staatskoerant* van 21 November gepubliseer word. Bygevoeg mag word dat in die afwesigheid van enige abnormale ontwikkelings verdere verlagings oorweeg word, wat van die tempo en omvang van die verskuiwing van fondse na die Regering sal afhang.“

T. W. de Jongh,  
Hoof: Departement Ekonomiese Navorsing en Statistiek.

## EXPLANATORY NOTES ON THE REVISED NATIONAL ACCOUNTS SERIES

The National Accounts figures appearing in Tables XXXIV and XXXV in this *Bulletin* have been revised for two principal reasons, viz., (1) the incorporation of the relevant data for South West Africa and the Protectorates in the Union's National Accounts and (2) the adoption of a new estimating procedure in the case of depreciation of fixed capital assets.

National Accounts figures referring to the Union including South West Africa and the British Protectorates for the two years 1956 and 1957 appeared in the two previous issues of this *Bulletin*, while in the present issue this series is given for the whole post-war period, together with detailed figures of Gross Capital Formation, classified by type of organisation.

Formerly the published National Accounts and Balance of Payments statistics did not refer to the same geographical area. While the former measured income and expenditure of the Union only, the latter covered the foreign transactions of not only the Union but also South West Africa and the Protectorates. The difference in geographical coverage thus called for an adjustment of the balance on current account item in the Balance of Payments Table before it could be included on the expenditure side of the National Accounts Table.

Since last year the Union Department of Customs and Excise has suspended the collection of Statistics on the trade between the Union and South West Africa, so that the above-mentioned adjustment is no longer possible. Accordingly it has become necessary to include the relevant data of South West Africa and the Protectorates in the series formerly relating to the Union only.

### *Depreciation Allowances*

As far as the revision of the depreciation figures is concerned, it should be mentioned that formerly this item was calculated on the basis of the so-called "reducing balance" method, under which the successive annual provisions for depreciation are equivalent to a constant proportion of the written down value of the various types of assets at the beginning of each year. This, in turn, means that depreciation allowances become smaller as the age of the asset increases, and also that the asset is never written off completely.

The method adopted for the purpose of the present calculations is known as the "straight line" method under which an asset is assumed to depreciate

by a constant amount each year. Unlike the "reducing balance" method, it implies that an asset will be written off completely in constant amounts, on the assumption that the productive services rendered by it are likely to be spread evenly over its assumed "life."

Formerly the straight line method could not be applied in calculating annual depreciation for the Union's capital assets as detailed information about gross capital formation for various classes of assets was not available for long enough periods. It is worth while mentioning that the process of estimation under this method calls for gross capital formation figures for each type of asset over the whole length of its assumed life. Thus, for example, if it were assumed that industrial buildings have a productive life of 50 years, gross capital formation expenditure figures for this item must be available as far back as the year 1908.

The two alternative methods of spreading the use of an asset over time can give rise to considerable differences in the estimated depreciation. Thus it will be noted that for the year 1957 the change over from the "reducing balance" method to the "straight line" method has increased the provision for depreciation in the Union from £161 million to £196 million. This divergence in the calculation may be illustrated in the case of a machine installed at a cost of £100. Under the "reducing balance" method and allowing 10 per cent per annum for depreciation, the book value of the machine after ten years' service will be approximately £35, while, if the "straight line" method is used and the productive life of the asset is estimated to be 10 years, the machine will be completely written off in ten years' time. In the first case, provision for depreciation will amount to approximately £65 as against £100 if the second method were used.

The provision for depreciation reported in the accounts of enterprises is in nearly all cases related to the original cost of the assets; essentially it represents an annual provision related to the original outlay of money. For estimating changes in national wealth, a measure is required which is related more closely to a current valuation of the use of assets (for example, to their current replacement cost). In a period of changing prices, accountancy data based on original costs are not appropriate for national income measurement, and the feasibility of estimating depreciation at replacement cost is at present under investigation.

## VERKLARENDE AANTEKENINGE I.V.M. DIE HERSIENING VAN DIE SYFERS OOR DIE NASIONALE REKENINGE

Die nasionale rekeningesyfers wat in tabelle XXXIV en XXXV van hierdie *Kwartaalblad* voorkom, is weens twee hoofredes hersien, nl. (1) die oorskakeling van die betrokke gegewens vir Suidwes-Afrika en die Protektorate by die Unie se nasionale rekeninge en (2) die aanvaarding van 'n nuwe metode vir die raming van waardevermindering t.a.v. vaste kapitaalbates.

Nasionale rekeningesyfers van die Unie insluitende Suidwes-Afrika en die drie Britse Protektorate vir die twee jare 1956 en 1957 het in die twee vorige uitgawes van hierdie *Kwartaalblad* verskyn, en in hierdie uitgawe word syfers verstrek vir die hele naoorlogse tydperk, tesame met bruto kapitaalvormingsyfers, ingedeel volgens tipe van organisasie.

Voorheen het die nasionale rekening- en betalingsbalansstatistieke nie na dieselfde geografiese gebied verwys nie. Terwyl eersgenoemde tot die inkom en uitgawe van die Unie beperk was, het laasgenoemde nie net op die buitelandse transaksies van die Unie betrekking gehad nie, maar ook op dié van Suidwes-Afrika en die Protektorate. As gevolg van hierdie verskil t.a.v. geografiese gebied, moes 'n aansuiwing t.o.v. die balans in lopende rekening in die betalingsbalanstabel aangebring word voordat dit aan die uitgawkant van die nasionale rekeningetabel ingesluit kon word.

Sedert verlede jaar het die Unie se Departement van Doeane en Aksyns die insameling van statistiek i.v.m. die handel tussen die Unie en Suidwes-Afrika gestaak, sodat die bovermelde aansuiwing nie meer moontlik is nie. Dit het gevoldig nodig geword om die betrokke gegewens vir Suidwes-Afrika en die Protektorate in te sluit in die reeks wat voorheen slegs op die Unie betrekking gehad het.

### *Waardeverminderingstoelaes*

Wat die hersiening van die waardeverminderingsyfers betref, moet gemeld word dat hierdie pos voorheen met behulp van die sogenoemde „verminderde-saldo-metode“ bereken is, waarvolgens die opeenvolgende jaarlike voorsienings vir waardevermindering gelyk is aan 'n konstante verhouding van die afgeskreve waardes van die verskillende tipes bates aan die begin van elke jaar. Dit beteken op sy beurt dat waardeverminderingstoelaes kleiner word soos die ouderdom van die bate toeneem en ook dat die bate nooit volledig afgeskryf word nie.

Die metode wat vir die doel van die huidige berekenings aanvaar is, is bekend as die „reguitlyn-metode“ waaronder aangeneem word dat die waarde van 'n bate elke jaar met 'n konstante bedrag verminder. In teenstelling met die „verminderde-

saldo-metode“ beteken dit dat 'n bate volledig met konstante bedrae afgeskryf sal word, op die aanname dat die produktiewe dienste deur die bate gelewer waarskynlik gelykmatig oor sy aangename „leeftyd“ versprei sal wees.

Voorheen kon die reguitlyn-metode nie by die berekening van die jaarlikse waardevermindering van die Unie se kapitaalbates toegepas word nie, omdat besonderhede i.v.m. bruto kapitaalvorming vir die verskillende tipes bates nie ver genoeg terug beskikbaar was nie. Dit is noemenswaardig dat die ramingsprosedure ingevolge hierdie metode bruto kapitaalvormingsyfers vir elke tipe bate, oor die hele lengte van sy aangename leeftyd, vereis. As dit dus aangeneem word dat die produktiewe leeftyd van nywerheidsgeboue 50 jaar is, dan moet bruto kapitaaluitgawesyfers beskikbaar wees so ver terug as die jaar 1908.

Die twee alternatiewe metodes vir die afskrywing van 'n bate oor 'n reeks van jare kan aanleiding gee tot aansienlike verskille in die geskatte waardevermindering. So sal dit uit tabel XXXIV opgemerk word dat vir die jaar 1957 die oorskakeling vanaf die „verminderde-saldo-metode“ na die „reguitlyn-metode“ die voorsiening vir waardevermindering in die Unie vanaf £161 miljoen na £196 miljoen verhoog het. Hierdie verskil in die berekening kan toegelig word in die geval van 'n masjien wat teen 'n koste van £100 geïnstalleer word. Indien 10 persent per jaar treegelet word vir waardevermindering dan sal die „verminderde-saldo-metode“ meebring dat die boekwaarde van die masjien ongeveer £35 sal wees aan die einde van die tienjaarperiode, terwyl, indien die „reguitlyn-metode“ gebruik word en die produktiewe leeftyd van die bate op 10 jaar gestel word, die masjien volledig afgeskryf sal wees na die tienjaarperiode verby is. In die eerste geval sal voorsiening vir waardevermindering ongeveer £65 bedra vergeleke met £100 indien die tweede metode gebruik word.

Die voorsiening vir waardevermindering wat in die rekeninge van ondernemings aangetoon word, hou in amper alle gevallen verband met die oorspronklike koste van die bates; in hoofsaak verteenwoordig dit 'n jaarlike voorsiening nou verwant aan die oorspronklike kapitaaluitgawe. Om veranderings in nasionale rykdom te raam, word 'n maastaf benodig wat nouer saamhang met die huidige waardasie van die bates (bv. hul huidige vervangingskoste). Gedurende 'n tydperk van veranderende prys, is boekhoudkundige gegewens wat op oorspronklike koste gebaseer is nie gesik vir die berekening van volksinkome nie. Die moontlikheid om waardevermindering teen vervangingskoste te raam, word tans ondersoek.

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion <sup>1</sup> Goudmunt en staafgoud <sup>2</sup>	Foreign Bill Buitelandse wissels			
	Notes in Circulation <sup>1</sup> Note in omloop <sup>1</sup>	DEPOSITS DEPOSITO'S									
		Bankers Bankiers-	Union Government Unie- regering	Provincial Administra- tions Provinciale Administrasie	Other Ander						
1938—Dec./Des. ....	19,304	24,392	1,725	179	2,910	51,826	38,611	7,597			
1939—Dec./Des. ....	20,940	23,721	4,448	175	4,367	57,466	44,573	8,008			
1940—Dec./Des. ....	24,569	44,284	2,139	297	5,955	81,855	71,454	775			
1941—Dec./Des. ....	30,236	49,533	15,175	441	7,359	107,117	73,682	346			
1942—Dec./Des. ....	39,761	98,956	1,893	680	6,935	153,568	138,022	946			
1943—Dec./Des. ....	51,175	124,923	4,435	944	6,329	193,137	155,091	13,353			
1944—Dec./Des. ....	60,026	154,224	3,237	864	7,365	231,399	179,615	24,119			
1945—Dec./Des. ....	68,031	184,565	11,140	634	6,255	275,293	205,809	59,043			
1946—Dec./Des. ....	65,860	148,236	30,267	666	6,897	250,916	230,681	11,044			
1947—Dec./Des. ....	65,789	168,715	8,625	1,062	10,950	262,171	187,117	53,068			
1948—Dec./Des. ....	68,566	96,453	5,372	1,017	10,053	190,249	44,965 <sup>3</sup>	32,361			
1949—Dec./Des. ....	68,509	53,931	3,671	1,222	6,287	150,608	45,410	57,151			
1950—Dec./Des. ....	76,431	66,884	30,445	2,218	9,329	199,576	69,745	94,168			
1951—Dec./Des. ....	85,760	42,296	17,676	1,243	3,154	170,185	67,363	65,850			
1952—Dec./Des. ....	91,793	46,793	20,562	1,533	3,014	187,822	60,255	69,469			
1953—Dec./Des. ....	99,686	44,613	4,455	1,811	3,773	173,102	62,445	36,211			
1954—Dec./Des. ....	105,563	45,632	24,553	1,447	1,932	198,239	70,563	72,007			
1955—Dec./Des. ....	111,218	44,732	18,596	131	2,310	194,917	75,125	45,486			
1956—Dec./Des. ....	117,658	46,688	20,745	120	2,364	203,829	79,365	41,854			
1957—Dec./Des. ....	120,595	46,964	6,309	73	2,587	198,069	76,727	13,718			
1957—Jan. ....	110,200	47,938	27,646	103	2,153	203,814	79,978	42,782			
Feb. ....	109,791	46,007	42,405	200	2,358	214,622	80,551	44,623			
Mar./Mrt. ....	110,995	45,488	32,288	8,660	2,431	211,869	82,529	41,814			
April ...	113,015	44,217	26,424	3,895	2,520	202,867	81,600	35,475			
May/Mei ...	113,357	44,030	18,797	2,842	2,321	193,474	83,147	32,869			
Jun. ....	114,180	45,389	2,999	3,831	2,676	181,942	83,062	29,923			
Jul. ....	114,553	44,943	2,705	4,227	3,035	184,139	80,104	24,101			
Aug. ....	114,800	44,363	3,616	2,956	2,320	184,296	80,129	17,854			
Sept. ....	116,575	47,348	2,233	2,818	2,323	186,051	76,193	19,446			
Oct./Okt. ....	115,683	46,853	3,471	2,068	2,311	186,362	76,308	17,810			
Nov. ....	116,011	46,976	2,819	231	2,518	186,297	77,260	14,008			
Dec./Des. ....	120,595	46,964	6,309	73	2,587	198,069	76,727	13,718			
1958—Jan. ....	113,327	48,820	27,033	184	2,557	222,839	72,942	11,804			
Feb. ....	112,966	46,435	36,139	1,268	2,216	220,050	74,967	3,979			
Mar./Mrt. ....	113,978	45,801	28,494	9,450	1,877	230,515	68,443	5,091			
April ...	113,694	44,216	14,692	4,549	2,219	212,319	63,430	1			
May/Mei ...	115,745	44,068	4,184	3,321	2,263	200,991	57,204	180			
Jun. ....	116,475	45,336	12,394	3,187	2,679	207,764	56,284	1,220			
Jul. ....	117,859	46,379	11,230	3,238	2,227	211,447	59,184	6,731			
Aug. ....	117,101	45,159	2,774	3,336	2,138	201,207	63,651	4,940			
Sept. ....	117,403	46,637	3,087	2,352	6,044	201,036	66,543	4,880			
Oct./Okt. ....	116,586	45,259	3,536	862	1,966	192,327	71,197	8,037			
Nov. ....	117,015	46,238	2,051	1,417	2,168	189,728	74,321	8,533			
Dec./Des. ....	....	....	....	....	....	....	....	....			

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
2. Valued, up to June, 1946, at cost; from the 30th June, 1946, up to December, 1949, at the statutory price of 172s. per fine ounce; as from 31st December, 1949, at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
5. Repayment by U.K. of gold loan, March to September, 1949—£80 million.

## ASSETS — BATES

FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in Union Beleg- gings binne Unie	Ratio of Legal Reserve to Liabilities to Public <sup>4</sup> Verhouding van wetlike reserwe tot verpligtings teenoor publiek <sup>4</sup>
Invest- ments	Other	Total	Handels-	Commercial	Treasury	Govern- ment Regering	Other	Ander		
Beleg- gings	Ander	Totaal	Skatkis-							
—	577	8,174	46,785	103	14	—	1,900	—	1,775	55·4
—	861	8,869	53,442	109	6	30	—	182	2,551	55·8
—	1,658	2,433	73,887	85	5	—	3,600	74	1,675	56·9
—	1,674	2,020	75,703	261	—	—	—	—	28,134	44·3
—	1,867	2,813	140,835	237	—	—	2,800	112	7,259	52·2
—	1,597	14,950	170,041	254	—	—	—	1,470	18,949	45·9
—	2,345	26,464	206,079	263	—	—	11,000	2,154	9,683	43·5
—	1,939	60,982	266,791	262	—	—	—	3,604	2,689	41·1
14	6,565	17,623	248,305	302	—	—	—	5,762	2,989	91·4
14	7,624	60,706	247,823	382	—	—	—	8,189	2,983	73·5
14	3,337	35,712	80,677	327	—	520	11,500	90,927 <sup>a</sup>	3,069	31·0
14	1,814	58,980	104,390	400	—	—	14,700	9,694 <sup>b</sup>	15,610	60·0
14	2,090	96,273	166,017	264	806	1,250	—	6,212	20,454	75·3
238	3,453	69,541	136,904	157	688	1,000	—	6,510	19,585	75·2
238	5,013	74,719	134,975	242	—	—	—	14,792	29,387	61·8
938	4,982	42,132	104,576	243	—	8,000	11,500	8,831	33,004	53·0
2,154	3,032	77,192	147,755	248	—	750	—	5,349	36,950	66·0
5,024	3,390	53,900	129,025	453	100	11,250	—	7,572	40,872	58·9
5,080	4,726	51,658	131,024	426	5,218	4,500	—	14,868	40,746	58·0
7,465	4,066	25,249	101,976	413	3,350	27,500	—	9,373	48,242	48·8
5,080	5,871	53,733	133,711	461	10,275	4,500	—	9,031	39,844	59·0
5,067	5,452	55,142	135,693	474	11,019	11,000	—	8,430	38,044	57·2
6,683	4,322	52,819	135,348	426	10,831	18,500	—	3,810	35,705	57·8
6,707	3,875	46,057	127,657	402	9,536	18,500	—	5,338	35,635	57·6
6,966	4,571	44,406	127,553	418	6,095	14,500	—	2,868	35,564	61·4
7,003	5,648	42,574	125,636	412	3,898	6,000	3,300	2,557	35,686	65·2
7,062	4,711	35,874	115,978	413	3,782	7,500	10,900	2,698	37,523	59·3
7,116	4,293	29,263	109,392	421	21	8,500	13,300	2,086	40,804	58·4
7,172	3,968	30,586	106,779	439	21	4,500	24,800	2,362	41,921	53·7
7,256	4,684	29,750	106,058	455	300	2,500	19,500	2,721	49,675	53·1
7,333	3,832	25,173	102,433	435	400	16,000	8,600	5,067	48,431	52·1
7,465	4,066	25,249	101,976	413	3,350	27,500	—	9,373	48,242	48·8
7,592	8,365	27,762	100,704	447	12,150	45,500	—	4,071	53,972	40·5
7,717	7,474	19,170	94,138	464	15,450	51,200	—	4,957	54,310	39·0
7,831	6,907	19,829	88,272	401	30,900	45,000	—	3,324	55,096	35·4
8,222	6,919	15,141	78,572	449	21,800	46,000	—	4,118	55,902	34·9
8,363	6,832	15,375	72,579	414	18,600	42,000	—	2,697	59,525	33·2
8,409	10,225	19,855	76,118	416	15,000	46,355	—	3,437	59,843	32·6
8,506	4,507	19,743	78,927	438	18,000	56,600	—	2,991	50,063	33·6
8,561	3,859	17,361	81,012	420	17,000	26,100	15,400	2,890	50,294	38·2
8,736	8,254	21,870	88,413	412	10,000	20,530	22,200	3,582	50,377	40·5
8,475	8,216	24,727	95,924	400	2,100	5,000	26,000	6,592	50,365	46·5
8,395	6,932	23,860	98,182	422	—	4,950	23,100	7,417	49,936	49·1
...	...	...	...	...	...	...	...	...	...	...

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke in waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948—£80 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949—£80 miljoen.

End of — End	LIABILITIES IN THE UNION — LASTE BINNE DIE UNIE							
	DEPOSITS — DEPOSITO'S			Total Liabilities to Public	Total Liabilities in Union	CASH RESERVES		
	Demand <sup>1</sup>	Fixed	Savings			Subsidiary Coin	Gold Coin and Bullion	
Onmiddellik opeisbare <sup>1</sup>	Vaste	Spaar-	Totaal	Totale verpligtings teenoor publiek	Totale laste binne Unie	Pasmunt	Goudmunt en staafgoud	
1938—Dec./Des. ....	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des. ....	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des. ....	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des. ....	124,025	15,581	7,086	147,291	148,299	156,100	736	529
1942—Dec./Des. ....	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des. ....	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des. ....	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des. ....	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des. ....	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des. ....	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des. ....	338,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des. ....	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des. ....	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des. ....	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des. ....	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Dec./Des. ....	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Dec./Des. ....	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Dec./Des. ....	325,981	90,020	47,385	463,386	464,515	499,496	2,009	113
1956—Dec./Des. ....	333,813	120,646	55,854	510,313	511,770	546,916	2,083	81
1957—Dec./Des. ....	340,226	146,275	65,008	551,510	553,159	593,553	2,172	72
1956—Oct./Okt. ....	313,101	116,346	54,689	484,137	485,219	....	2,299	81
Nov. ....	321,786	118,272	55,613	495,671	498,939	....	2,050	113
Dec./Des. ....	333,813	120,646	55,854	510,313	511,770	546,916	2,083	81
1957—Jan. ....	316,355	124,274	56,297	496,925	498,167	....	2,550	148
Feb. ....	316,672	124,904	56,836	498,412	501,139	....	2,415	76
Mar./Mrt. ....	306,628	125,603	57,997	490,228	491,525	527,677	2,009	85
April ....	309,447	126,897	58,595	494,939	498,180	....	2,194	100
May/Mei ....	310,481	130,345	59,128	499,954	502,548	....	1,911	78
Jun. ....	314,090	132,630	59,416	506,137	508,271	546,013	1,975	53
Jul. ....	309,702	136,775	60,502	506,979	509,551	....	2,149	70
Aug. ....	318,582	138,059	62,102	518,743	519,916	....	1,851	74
Sept. ....	327,644	141,426	63,696	532,765	534,159	573,479	2,039	69
Oct./Okt. ....	323,963	144,104	64,771	532,838	533,995	....	2,351	86
Nov. ....	318,593	146,498	65,217	530,308	531,214	....	2,052	67
Dec./Des. ....	340,226	146,275	65,008	551,510	553,159	593,553	2,172	72
1958—Jan. ....	315,340	146,965	64,967	527,272	528,371	....	2,377	89
Feb. ....	307,225	143,949	64,858	516,033	518,682	....	2,233	66
Mar./Mrt. ....	303,474	136,435	65,990	505,899	506,856	549,022	2,211	75
April ....	300,341	135,890	66,198	502,429	505,371	....	2,415	73
May/Mei ....	294,506	139,266	66,812	500,584	502,003	....	2,116	72
Jun. ....	309,198	143,246	66,717	519,161	521,838	563,875	2,215	74
Jul. ....	302,352	145,395	67,467	515,215	517,066	....	2,311	77
Aug. ....	303,439	143,068	68,487	514,994	516,249	....	2,029	71
Sept. ....	310,307	142,866	70,007	523,180	524,203	566,941	2,415	69
Oct./Okt. ....	306,562	146,329	70,421	523,312	526,072	....	2,198	83
Nov. ....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN THE —UNION — BATES BINNE DIE UNIE

RATIO TO LIABILITIES TO PUBLIC  
VERHOUDING TOT VERPLIETINGS  
TEENOOR PUBLIEK

— KONTANTRESERWES		Balances with N.F.C.*	Total	Discounts, Loans and Advances	Investments	Total Assets in Union	Cash Reserves	Discounts, Loans and Advances		Liquid Assets
Notes of S.A. Reserve Bank	Banknote Saldo's by S.A. Reserwebank							Totale bates binne Unie	Kontantreserwes	
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	...	...
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	...	...
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	...	...
4,369	40,472	—	55,106	43,307	49,115	156,063	37.2	29.2	...	...
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	...	...
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4	...
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2	...
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1	...
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4	...
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4	...
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6	...
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9	...
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2	...
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8	...
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1	...
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5	...
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9	...
18,789	44,297	12,800	78,006	273,867	117,687	499,778	16.8	59.0	45.7	...
21,773	46,413	30,600	100,949	279,372	129,916	547,721	19.7	54.6	50.7	...
21,677	46,347	15,850	86,119	324,970	129,470	593,876	15.6	58.7	46.2	...
15,698	44,127	20,850	92,056	285,432	129,135	...	19.0	54.7	51.5	...
12,032	43,958	35,450	93,603	270,258	129,868	...	18.8	54.2	50.6	...
21,773	46,413	30,600	100,949	279,372	129,916	547,721	19.7	54.6	50.7	...
16,978	47,472	23,050	90,198	275,891	129,972	...	18.1	55.4	50.1	...
14,404	45,889	22,950	85,734	281,024	129,723	...	17.1	56.1	48.9	...
13,368	45,402	17,460	78,324	284,677	130,637	528,469	15.9	57.9	49.3	...
17,291	43,712	9,350	72,647	289,377	135,362	...	14.6	58.1	48.5	...
11,253	44,055	15,550	72,847	289,047	132,875	...	14.5	57.5	47.8	...
13,428	45,328	19,900	80,683	288,149	135,343	546,590	15.9	56.7	49.6	...
17,953	45,271	18,200	83,643	289,761	135,144	...	16.4	56.9	49.8	...
13,340	44,758	22,900	82,923	299,491	135,114	...	15.9	57.6	49.4	...
14,284	47,303	29,750	93,445	302,558	135,136	574,102	17.5	56.6	49.7	...
16,631	47,017	28,450	94,535	306,314	135,359	...	17.7	57.4	49.4	...
13,807	46,704	30,600	93,230	304,769	135,445	...	17.6	57.4	50.5	...
21,677	46,347	15,850	86,119	324,970	129,470	593,876	15.6	58.7	46.2	...
13,020	48,723	9,300	73,509	336,338	114,505	...	13.9	63.7	42.9	...
10,797	46,476	6,200	65,772	341,851	109,606	...	12.7	65.9	41.1	...
15,561	45,647	10,100	73,594	333,757	102,155	550,570	14.5	65.8	41.7	...
16,369	44,323	6,200	69,379	344,193	95,186	...	13.7	68.1	40.6	...
11,972	44,507	10,500	69,166	333,288	100,103	...	13.8	66.4	41.8	...
14,649	45,337	15,550	77,826	331,387	112,635	564,475	14.9	63.5	43.9	...
17,154	46,370	14,050	79,963	328,289	118,810	...	15.5	63.5	45.6	...
14,055	45,130	19,350	80,636	319,189	128,402	...	15.6	61.8	47.9	...
14,849	46,777	29,650	93,760	304,988	134,828	567,415	17.9	58.2	50.1	...
12,782	44,815	34,050	93,928	300,081	134,286	...	17.9	57.0	49.3	...
...	...	...	...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...	...	...	...

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiekorporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE						Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie		
	DEPOSITS—DEPOSITO'S				Total Totaal					
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-							
1946—Dec./Des. ....	80	50	9	139	142		181			
1947—Dec./Des. ....	—	73	75	148	152		190			
1948—Dec./Des. ....	—	82	67	149	151		193			
1949—Dec./Des. ....	—	89	71	160	161		207			
1950—Dec./Des. ....	—	88	60	148	150		197			
1951—Dec./Des. ....	—	98	63	161	162		211			
1952—Dec./Des. ....	—	96	71	167	173		220			
1953—Dec./Des. ....	—	102	71	173	179		231			
1954—Dec./Des. ....	6	115	59	180	193		253			
1955—Dec./Des. ....	7	132	57	196	210		276			
1956—Dec./Des. ....	2	145	51	198	211		282			
1957—Dec./Des. ....	7	147	57	211	220		292			
1957—Mar./Mrt.	5	147	52	204	216		288			
Jun. ....	6	145	55	206	217		286			
Sept. ....	8	149	58	215	226		297			
Dec./Des. ....	7	147	57	211	220		292			
1958—Mar./Mrt.	12	143	55	210	221		289			
Jun. ....	12	143	57	212	221		295			
Sept. ....	...	...	...	...	...		...			
Dec./Des. ....	...	...	...	...	...		...			

End of—End	ASSETS IN THE UNION—BATES BINNE DIE UNIE								Total Assets in Union Totale bate binne Unie	
	Coin and Notes Munt en bank- note	S.A. Reserve Bank S.A. Reserwe- bank	BALANCES WITH—SALDO'S BY				Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings		
			N.F.C. <sup>1</sup> N.F.K. <sup>1</sup>	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings				
1946—Dec./Des. ....	1	—	—	7	4	4	126	21	181	
1947—Dec./Des. ....	2	—	—	10	8	5	151	1	190	
1948—Dec./Des. ....	2	—	—	6	9	—	161	1	193	
1949—Dec./Des. ....	2	—	—	14	25	—	146	—	207	
1950—Dec./Des. ....	3	—	—	7	15	—	153	1	197	
1951—Dec./Des. ....	4	—	—	11	15	—	162	1	211	
1952—Dec./Des. ....	1	—	—	9	6	—	182	6	220	
1953—Dec./Des. ....	2	—	—	15	10	—	185	6	232	
1954—Dec./Des. ....	2	—	—	16	18	—	197	6	253	
1955—Dec./Des. ....	2	—	—	18	12	—	224	6	276	
1956—Dec./Des. ....	2	—	—	21	16	—	225	6	282	
1957—Dec./Des. ....	2	—	—	21	12	—	240	5	292	
1957—Mar./Mrt. ....	2	—	—	19	14	—	234	5	288	
Jun. ....	2	—	—	23	12	—	233	5	286	
Sept. ....	2	—	—	31	19	—	226	5	297	
Dec./Des. ....	2	—	—	21	12	—	240	5	292	
1958—Mar./Mrt. ....	1	—	—	24	6	—	242	5	289	
Jun. ....	2	—	—	37	6	—	235	5	295	
Sept. ....	...	...	...	...	...	...	...	...	...	
Dec./Des. ....	...	...	...	...	...	...	...	...	...	

1. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiekorporasie van Suid-Afrika.

LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE

End of—End	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-	Total Totaal		
1946—Dec./Des. ....	—	725	340	1,065	1,071	1,390
1947—Dec./Des. ....	—	737	298	1,035	1,085	1,425
1948—Dec./Des. ....	—	884	294	1,178	1,199	1,584
1949—Dec./Des. ....	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des. ....	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des. ....	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des. ....	—	1,977	410	2,387	2,416	3,002
1953—Dec./Des. ....	—	1,998	457	2,455	2,511	3,159
1954—Dec./Des. ....	—	2,161	474	2,635	2,699	3,354
1955—Dec./Des. ....	—	2,407	531	2,938	2,981	3,715
1956—Dec./Des. ....	—	2,440	619	3,059	3,097	3,838
1957—Dec./Des. ....	—	2,801	706	3,507	3,522	4,313
1957—Mar./Mrt. ....	—	2,611	652	3,263	3,296	4,074
Jun. ....	—	2,714	662	3,376	3,398	4,079
Sept. ....	—	2,766	711	3,477	3,507	4,250
Dec./Des. ....	—	2,801	706	3,507	3,522	4,313
1958—Mar./Mrt. ....	—	2,960	713	3,673	3,701	4,439
Jun. ....	—	3,048	728	3,776	3,861	4,706
Sept. ....	—	...	...	...	...	...
Dec./Des. ....	—	...	...	...	...	...

ASSETS IN THE UNION—BATES BINNE DIE UNIE

End of—End	BALANCES WITH—SALDO'S BY						Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
	Coin and Notes Munt en bank- note	S.A. Reserve Bank S.A. Reservewe- bank	N.F.C. <sup>2</sup> N.F.K. <sup>2</sup>	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des. ....	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des. ....	9	—	—	36	—	—	1,033	169	1,318
1948—Dec./Des. ....	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des. ....	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des. ....	17	—	—	215	13	1	1,639	162	2,285
1951—Dec./Des. ....	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des. ....	21	—	—	125	63	—	2,199	148	2,882
1953—Dec./Des. ....	24	—	—	102	70	—	2,313	186	3,037
1954—Dec./Des. ....	25	—	—	181	136	—	2,306	196	3,225
1955—Dec./Des. ....	29	—	—	209	121	—	2,743	211	3,715
1956—Dec./Des. ....	29	—	—	208	87	—	2,795	215	3,838
1957—Dec./Des. ....	38	—	—	167	100	—	3,220	225	4,313
1957—Mar./Mrt. ....	34	—	—	240	123	—	2,928	220	4,074
Jun. ....	34	—	—	281	105	25	2,920	225	4,079
Sept. ....	41	—	—	332	136	29	2,939	228	4,250
Dec./Des. ....	38	—	—	167	100	—	3,220	225	4,313
1958—Mar./Mrt. ....	36	—	—	227	126	30	3,295	233	4,439
Jun. ....	44	—	—	198	104	25	3,523	241	4,706
Sept. ....	...	—	—	...	...	...	...	...	...
Dec./Des. ....	...	—	—	...	...	...	...	...	...

1. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiekorporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					Total Liabilities to Public Totale verplichtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie		
	DEPOSITS—DEPOSITO'S				Total Totaal				
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-						
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193			
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572			
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859			
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678			
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852			
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643			
1952—Dec./Des.	621	16,308	8,349	25,278	28,075	32,830			
1953—Dec./Des.	698	18,079	8,865	27,642	30,100	35,244			
1954—Dec./Des.	813	19,345	9,263	29,421	31,984	37,565			
1955—Dec./Des.	905	22,636	9,732	33,273	35,836	42,049			
1956—Dec./Des.	1,791	28,141	10,040	39,972	42,275	49,462			
1957—Dec./Des.	3,579	37,266	10,365	51,210	55,013	64,739			
1958—Jun.	3,648	43,538	10,479	57,665	61,788	72,432			

End of—End	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. <sup>2</sup> N.F.K. <sup>3</sup>	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des.	28	—	450	1,006	1,217	135	23,393	5,186	32,804
1953—Dec./Des.	32	—	450	1,115	1,221	249	25,254	5,318	35,194
1954—Dec./Des.	27	—	450	1,122	1,464	210	27,067	5,416	37,519
1955—Dec./Des.	28	—	525	1,049	1,897	504	30,563	5,618	41,996
1956—Dec./Des.	34	—	775	1,135	2,145	1,550	34,679	6,837	49,443
1957—Dec./Des.	41	—	375	1,406	2,754	370	48,711	8,444	64,775
1958—Jun.	51	—	600	1,479	2,786	401	55,406	9,049	72,658

1. Consisting as at 30th June, 1958, of 32 registerde and 5 provisionally registered deposit-receiving institutions which are subject to the requirements of the Banking Act of 1942, and five institutions registered under section 2(2) of the Act. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Bestaande per 30 Junie 1958 uit 32 geregistreerde en 5 voorlopig geregistreerde deposito-nemende instellings, wat onderhewig is aan die vereistes van die Bankwet van 1942, en vyf instellings wat kragtens artikel 2(2) van die wet geregistreer is. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiekorporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE						Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie		
	DEPOSITS—DEPOSITO'S				Total Total Totaal Totaal					
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-							
1948—Dec./Des. .... ....	7	28	17		50	3,455	6,945			
1949—Dec./Des. .... ....	22	30	—		52	3,232	6,811			
1950—Dec./Des. .... ....	21	41	—		62	3,266	6,844			
1951—Dec./Des. .... ....	17	53	—		71	4,082	7,859			
1952—Dec./Des. .... ....	21	56	—		77	3,853	7,759			
1953—Dec./Des. .... ....	13	54	—		67	3,809	7,844			
1954—Dec./Des. .... ....	—	—	—		—	4,594	8,976			
1955—Dec./Des. .... ....	—	—	—		—	4,219	8,973			
1956—Dec./Des. .... ....	—	—	—		—	4,396	9,083			

End of—End—	ASSETS IN THE UNION—BATES BINNE DIE UNIE								Total Assets in Union Totale bate binne Unie	
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings		
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. <sup>1</sup> N.F.K. <sup>1</sup>	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings				
1948—Dec./Des. .... ....	2	—	—	1,377	85	75	3,070	934	6,809	
1949—Dec./Des. .... ....	2	—	—	1,422	212	105	2,888	1,085	6,697	
1950—Dec./Des. .... ....	2	—	—	1,297	89	129	3,257	1,014	6,825	
1951—Dec./Des. .... ....	2	—	—	1,238	67	186	3,865	1,028	7,796	
1952—Dec./Des. .... ....	2	—	—	1,152	69	288	3,688	1,064	7,695	
1953—Dec./Des. .... ....	4	—	—	1,054	192	329	3,666	1,059	7,833	
1954—Dec./Des. .... ....	2	—	100	1,185	273	351	4,309	1,143	8,957	
1955—Dec./Des. .... ....	5	—	52	942	342	179	4,315	1,288	8,961	
1956—Dec./Des. .... ....	21	13	102	1,187	270	182	3,855	1,427	9,078	

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Sensus en Statistiek.

2. Nasionale Finansiekorporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES<sup>1</sup>  
 (£ S.A. thousands)

TRUSTBATES GEADMINISTREER DEUR BANKINSTELLINGS EN ANDER TRUSTMAATSKAPPYE<sup>1</sup>  
 (£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank- saldo's	Fixed and Savings Deposits Vaste en spaar- deposito's	Loans and Advances Lenings en voor- skotte	Invest- ments Beleggings	Other Assets Ander bates	Total Totaal
1948—Solely Administered— Alleenlik geadministreer .... ....	1,854	3,785	21,944	37,201	4,743	69,527
1948—Jointly Administered— Gesamentlik geadministreer .... ....	24	98	598	4,390	397	5,507
1948—Total <sup>2</sup> /Totaal <sup>2</sup> .... ....	1,866	3,834	22,243	39,396	4,942	72,281
1950—Total <sup>2</sup> /Totaal <sup>2</sup> .... ....	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total <sup>2</sup> /Totaal <sup>2</sup> .... ....	1,798	4,006	31,394	46,926	11,498	95,622
1952—Total <sup>2</sup> /Totaal <sup>2</sup> .... ....	1,279	3,836	33,705	48,521	14,243	101,585
1953—Total <sup>2</sup> /Totaal <sup>2</sup> .... ....	1,374	4,193	36,035	48,620	14,859	105,081
1954—Total <sup>2</sup> /Totaal <sup>2</sup> .... ....	1,475	4,766	37,788	49,842	9,946	103,818
1955—Total <sup>2</sup> /Totaal <sup>2</sup> .... ....	1,109	4,664	39,269	49,897	10,128	105,067
1956—Total <sup>2</sup> /Totaal <sup>2</sup> .... ....	952	4,557	41,007	51,570	10,520	108,607

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbates van 'n permanente aard geadministreer deur die instellings wat in Tabelle II tot VI ingesluit is. Uitgesonderd bates wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike“ by die totaal van die „Alleenlike“ te tel.

VIII.—POST OFFICE SAVINGS BANK  
 (£ S.A. thousands)

POSSPAARBANK  
 (£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto deposito's(+) of opvragings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank-sertifikate	Total Totaal
<b>Year ended 31st March—</b> <b>Jaar geëindig 31 Maart—</b>							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1949	38,205	38,818	- 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	- 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	- 172	2,135	77,417	9,210	86,627
1954	36,733	37,774	- 1,041	2,370	78,746	8,462	87,207
1955	34,468	37,078	- 2,610	2,089	78,224	7,584	85,808
1956	32,505	37,532	- 5,027	2,218	75,415	6,379	81,794
1957	31,205	34,427	- 3,222	2,489	74,683	5,498	80,181
1958	29,413	33,057	- 3,644	2,436	73,475	4,988	78,463
<b>Monthly—Maandeliks—</b>							
1957—September	2,522	2,405	+ 117	...	73,476	5,221	78,697
October/Oktober	2,661	2,812	- 151	...	73,325	5,174	78,499
November	2,277	2,823	- 546	...	72,779	5,130	77,909
December/Desember	2,488	3,023	- 535	...	72,245	5,079	77,324
1958—January/Januarie	2,291	3,047	- 756	...	71,489	5,043	76,532
February/Februarie	2,233	2,620	- 387	...	71,102	5,030	76,132
March/Maart	2,635	2,698	- 63	2,436	73,475	4,988	78,463
April	2,188	2,636	- 449	...	73,026	5,008	78,034
May/Mei	2,272	2,674	- 402	...	72,624	4,971	77,595
June/Junie	2,387	2,690	- 303	...	72,321	4,923	77,244
July/Julie	2,508	2,664	- 156	...	72,165	4,904	77,069
August/Augustus	2,532	2,572	- 40	...	72,126	4,858	76,983
September	2,496	2,545	- 49	...	72,076	4,809	76,886

IX.—UNION LOAN CERTIFICATES  
 (£ S.A. thousands)

UNIELENINGSENTIFIKATE  
 (£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetaling	Net Issue (+) or Repayments (-) Netto uitgifte(+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
<b>Year ended 31st March—</b> <b>Jaar geëindig 31 Maart—</b>					
1938	604	652	- 48	6,730	186
1949	2,700	6,565	- 3,865	27,857	1,344
1950	3,091	7,826	- 4,735	23,122	1,876
1951	3,061	6,087	- 3,026	20,096	1,497
1952	2,295	3,700	- 1,416	18,680	868
1953	3,460	4,436	- 976	17,704	1,043
1954	3,430	3,943	- 513	17,191	878
1955	2,998	3,334	- 336	16,855	683
1956	2,772	3,750	- 978	15,877	761
1957	5,200	4,234	+ 967	16,844	850
1958	4,837	4,006	+ 831	17,675	771
<b>Monthly—Maandeliks—</b>					
1957—September	445	344	+ 101	17,405	70
October/Oktober	473	414	+ 59	17,464	81
November	455	375	+ 80	17,544	72
December/Desember	332	318	+ 14	17,558	61
1958—January/Januarie	383	359	+ 24	17,583	67
February/Februarie	412	374	+ 38	17,621	73
March/Maart	426	372	+ 54	17,675	73
April	380	324	+ 56	17,731	64
May/Mei	454	372	+ 83	17,813	74
June/Junie	437	352	+ 85	17,898	70
July/Julie	314	361	- 47	17,851	76
August/Augustus	1,702	550	+ 1,153	19,004	103
September	1,242	404	+ 838	19,842	74

End of — End	LIABILITIES — LASTE						Total Liabilities Totale laste
	Capital Kapitaal	Reserve Fund Reservefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtions		
1949—Dec./Des. ....	1,000	—	46,311	—	401	47,712	
1950—Dec./Des. ....	1,000	80	78,904	—	924	80,908	
1951—Dec./Des. ....	1,000	300	61,705	—	1,051	64,056	
1952—Dec./Des. ....	1,000	500	67,973	—	1,707	71,180	
1953—Dec./Des. ....	1,000	750	63,784	—	1,182	66,715	
1954—Dec./Des. ....	1,000	1,000	98,289	—	1,806	102,095	
1955—Dec./Des. ....	1,000	1,250	83,463	2,000	1,461	89,174	
1956—Dec./Des. ....	1,000	1,450	83,346	2,000	1,733	89,529	
1957—Dec./Des. ....	1,000	1,700	66,431	2,000	1,579	72,710	
1957—Nov. ....	1,000	1,700	81,135	2,000	1,286	87,121	
Dec./Des. ....	1,000	1,700	66,431	2,000	1,579	72,710	
1958—Jan. ....	1,000	1,700	53,187	2,000	1,756	59,643	
Feb. ....	1,000	1,700	47,415	2,000	1,919	54,034	
Mar./Mrt. ....	1,000	1,700	49,972	2,000	2,055	56,727	
Apr. ....	1,000	1,700	54,836	2,000	2,250	61,786	
May/Mei ....	1,000	1,700	53,858	2,000	2,356	60,914	
Jun. ....	1,000	1,900	58,101	2,000	890	63,891	
Jul. ....	1,000	1,900	62,248	2,000	548	67,696	
Aug. ....	1,000	1,900	63,855	2,000	516	69,271	
Sept. ....	1,000	1,900	78,164	2,000	761	83,825	
Oct./Okt. ....	1,000	1,900	83,019	2,000	882	88,801	
Nov. ....	1,000	1,900	86,370	2,000	1,165	92,435	

End of — End	ASSETS — BATES									
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets	Total Assets
	Treasury Bills	Other Bills	Govern-ment Stocks	Municipal Stocks	Public Utility Stocks Effekte van versorgingsbedrywe	Deben-tures	Total			
Skatkis-bewyse	Ander bewyse	Staats-effekte	Munisipale effekte		Obliga-sies	Totaal	Kas by bankiers	Ander bates	Totale bates	
1949—Dec./Des. ....	40,065	—	7,492	—	—	47,557	108	47	47,712	
1950—Dec./Des. ....	53,100	—	17,688	768	415	72,971	7,755	182	80,908	
1951—Dec./Des. ....	42,199	—	18,881	904	586	1,000	272	214	64,056	
1952—Dec./Des. ....	47,099	—	20,024	1,060	882	1,000	70,065	863	71,180	
1953—Dec./Des. ....	41,349	—	19,317	1,339	773	3,050	65,828	588	66,715	
1954—Dec./Des. ....	55,500	16,450	22,265	1,641	931	4,700	101,487	150	102,095	
1955—Dec./Des. ....	29,500	25,000	24,238	1,739	1,090	6,650	88,218	353	89,174	
1956—Dec./Des. ....	37,500	15,000	24,214	1,687	1,257	9,000	88,659	145	89,529	
1957—Dec./Des. ....	17,000	17,000	26,281	1,936	1,455	7,750	71,421	480	72,710	
1957—Nov. ....	22,500	26,000	26,281	1,936	1,455	7,750	85,921	478	87,121	
Dec./Des. ....	17,000	17,000	26,281	1,936	1,455	7,750	71,421	480	72,710	
1958—Jan. ....	11,500	9,000	26,281	1,936	1,455	7,750	57,921	301	1,421	59,643
Feb. ....	9,000	6,000	26,281	2,035	1,455	7,650	52,420	189	1,426	54,034
Mar./Mrt. ....	8,500	9,000	26,281	2,034	1,455	7,950	55,220	59	1,448	56,727
Apr. ....	13,500	8,000	26,281	2,034	1,554	8,250	59,619	277	1,890	61,786
May/Mei ....	10,500	10,000	26,285	2,034	1,554	8,450	58,823	199	1,892	60,914
Jun. ....	12,500	12,000	26,281	2,034	1,529	8,650	62,994	549	348	63,891
Jul. ....	14,500	14,000	26,281	2,084	1,529	8,850	67,243	275	178	67,696
Aug. ....	15,000	15,000	26,281	2,184	1,529	8,750	68,743	362	166	69,271
Sept. ....	22,000	22,000	26,281	2,184	1,529	8,750	82,743	921	162	83,825
Oct./Okt. ....	25,105	24,000	26,294	2,184	1,627	8,700	87,911	189	702	88,801
Nov. ....	28,810	22,000	28,870	2,184	1,627	8,050	91,541	195	699	92,435

\* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also not be for less than this amount.

\* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde ontrek kan word nie.

End of— End—	LIABILITIES—LASTE							Total Totaal
	Capital Kapitaal	Reserves Reservewes	Deposits Deposito's	Credit Balances <sup>1</sup> Krediet- saldo's <sup>1</sup>	Bank Overdrafts <sup>2</sup> Oortrokke bank- rekenings <sup>2</sup>	Other Liabilities Ander laste		
1938—Dec./Des. .... ....	17,314	1,174	764	81	163	359	19,855	
1947—Dec./Des. .... ....	19,361	1,991	5,178	3,109	6,186	706	36,531	
1948—Dec./Des. .... ....	19,804	2,216	9,013	2,866	11,317	775	45,991	
1949—Dec./Des. .... ....	20,501	2,458	8,828	3,027	7,093	866	42,773	
1950—Dec./Des. .... ....	21,330	2,735	9,453	4,163	9,025	992	47,698	
1951—Dec./Des. .... ....	22,124	3,011	5,500	4,696	25,737	1,068	62,136	
1952—Dec./Des. .... ....	22,155	3,315	4,581	2,076	21,666	1,177	54,970	
1953—Dec./Des. .... ....	22,905	3,655	4,678	3,705	32,552	1,231	68,726	
1954—Dec./Des. .... ....	23,655	4,003	4,455	5,867	46,407	1,440	85,827	
1955—Dec./Des. .... ....	24,405	4,671	5,514	4,001	48,357	1,568	88,516	
1956—Dec./Des. .... ....	25,155	5,365	8,138	3,483	49,752	1,743	93,636	
1957—Dec./Des. .... ....	26,655	6,111	10,296	5,158	45,582	1,748	95,551	

End of— End—	ASSETS—BATES							Total Totaal	
	ADVANCES—VOORSKOTTE					Regulatory Boards Beheer- rade	Other Assets Ander bates		
	Individuals Individue	Co-operative Organisations Koöperatiewe Organisasies	Mortgage Verband	Other Ander	Total Totaal				
Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander					
1938—Dec./Des. .... ....	16,371	1,078	634	1,479	—	10,562	293	19,855	
1947—Dec./Des. .... ....	18,587	517	1,903	13,892	1,463	36,452	79	36,531	
1948—Dec./Des. .... ....	19,578	533	2,902	22,430	478	45,921	70	45,991	
1949—Dec./Des. .... ....	20,194	579	3,535	18,108	246	42,662	111	42,773	
1950—Dec./Des. .... ....	19,019	579	4,371	23,498	142	47,609	89	47,698	
1951—Dec./Des. .... ....	18,277	532	4,788	38,021	436	62,055	81	62,136	
1952—Dec./Des. .... ....	19,480	494	5,458	28,828	615	54,875	95	54,970	
1953—Dec./Des. .... ....	20,252	480	5,716	41,657	500	68,605	122	68,726	
1954—Dec./Des. .... ....	21,042	466	5,878	58,089	241	85,715	112	85,827	
1955—Dec./Des. .... ....	22,443	456	6,345	58,788	304	88,337	179	88,516	
1956—Dec./Des. .... ....	24,599	458	7,016	60,661	702	93,436	200	93,636	
1957—Dec./Des. .... ....	25,940	461	7,722	60,698	445	95,266	284	95,551	
1957—Oct./Okt. .... ....	25,581	484	7,589	64,405	299	98,358	....	....	
Nov. .... ....	25,831	472	7,558	59,228	386	93,475	....	....	
Dec./Des. .... ....	25,940	461	7,722	60,698	445	95,266	....	....	
1958—Jan. .... ....	26,110	470	7,840	62,082	600	97,102	....	....	
Feb. .... ....	26,198	467	7,859	60,407	937	95,868	....	....	
Mar./Mrt. .... ....	26,237	471	7,877	55,264	1,838	91,687	....	....	
April .... ....	26,295	478	7,929	53,189	2,463	90,354	....	....	
May/Mei .... ....	26,365	480	7,997	54,811	2,498	92,151	....	....	
Jun. .... ....	26,413	488	8,023	58,666	1,718	95,306	....	....	
Jul. .... ....	26,504	487	8,076	67,109	422	102,598	....	....	
Aug. .... ....	26,633	492	8,103	64,770	327	100,325	....	....	
Sept. .... ....	26,808	484	8,186	58,357	219	94,054	....	....	
Oct./Okt. .... ....	26,942	470	8,445	51,893	190	87,940	....	....	

Des. 27,420 457 8,569 50,813 278 87,532

- Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.
- Including Land Bank bills.

- Saldo's tot krediet van koöperatiewe organisasies en beheerrade wat nog toegewys moet word.
- Insluitende Landbankwissels.

XII.—BUILDING SOCIETIES  
(£S.A. thousands)

BOUVERENIGINGS  
(£S.A. duisende)

END OF— END—	LIABILITIES—LASTE						Total Liabilities or Assets Totale laste of bates	ASSETS—BATES						
	Share Capital Aandele-kapitaal	Reserves Reservewes	Deposits†—Deposito's†			Mortgage Advances Voor-skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates						
			Deposits†—Deposito's†					Govern-ment Stocks Staats-effekte	Municipal Stocks Munisi-pale effekte	Other Stocks Ander effekte	Cash and Deposits† Kontant en de-poiso's†	Total Totaal		
			Fixed	Savings	Total									
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS														
1948—Mar./Mrt. .... ....	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	17,028	8,047	4,789	7,144	37,008	
1949—Mar./Mrt. .... ....	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	16,866	10,958	5,722	5,909	39,456	
1950—Mar./Mrt. .... ....	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	17,269	11,857	6,231	10,675	46,032	
1951—Mar./Mrt. .... ....	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	18,106	13,349	8,400	7,947	47,802	
1952—Mar./Mrt. .... ....	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	18,701	14,539	10,461	10,641	54,342	
1953—Mar./Mrt. .... ....	137,910	13,358	106,413	49,638	156,051	313,446	249,202	1,533	16,984	16,057	13,686	7,662	54,389	
1954—Mar./Mrt. .... ....	156,438	14,789	115,264	63,002	178,267	356,113	277,637	1,755	21,125	20,127	15,683	10,012	66,948	
1955—Mar./Mrt. .... ....	179,032	17,075	130,274	74,194	204,468	408,389	317,781	2,117	23,417	21,292	19,340	12,284	76,313	
1956—Mar./Mrt. .... ....	202,822	19,268	139,619	79,042	218,661	448,513	355,816	2,528	21,017	23,278	19,887	12,061	76,243	
1957—Mar./Mrt. .... ....	224,613	21,388	148,937	87,251	236,188	490,791	382,473	2,757	23,106†	26,516	22,766	16,785	89,153	
1957—Sept. .... ....	235,634	20,884	153,907*	92,196*	250,994	....	399,326	2,856	....	....	....	....	....	
Oct./Okt. .... ....	237,984	20,884	155,243*	93,497*	253,707	....	402,591	2,876	....	....	....	....	....	
Nov. .... ....	240,255	20,884	155,928*	92,986*	254,023	....	406,021	2,934	....	....	....	....	....	
Dec./Des. .... ....	240,703	20,884	156,761*	90,815*	252,929	....	410,123	2,885	....	....	....	....	....	
1958—Jan. .... ....	244,304	20,884	157,421*	90,225*	252,982	....	412,236	3,018	....	....	....	....	....	
Feb. .... ....	246,405	20,884	158,369*	90,336*	253,857	....	415,294	3,143	....	....	....	....	....	
Mar./Mrt. .... ....	249,182	20,884	159,268*	92,548*	256,022	....	419,101	3,095	....	....	....	....	....	
April .... ....	250,630	23,132	160,019*	92,493*	256,826	....	422,825	3,134	....	....	....	....	....	
May/Mei .... ....	252,804	23,159	160,752*	92,891*	258,168	....	426,105	3,269	....	....	....	....	....	
Jun. .... ....	253,954	23,173	161,538*	91,680*	257,945	....	429,694	3,200	....	....	....	....	....	
Jul. .... ....	256,154	23,174	162,422*	93,502*	260,685	....	432,011	3,343	....	....	....	....	....	
Aug. .... ....	258,290	23,174	162,823*	95,021*	262,728	....	434,220	3,469	....	....	....	....	....	
Sept. .... ....	259,482	23,174	163,444*	97,449*	266,000	....	436,008	3,352	26,254†	32,274	25,171	14,455	98,155	
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS														
1948—Mar./Mrt. .... ....	541	16	—	—	—	654	485	1	—	—	—	162	162	
1949—Mar./Mrt. .... ....	534	13	—	—	—	644	491	12	—	—	—	136	136	
1950—Mar./Mrt. .... ....	555	14	—	—	—	665	525	22	—	—	1	111	114	
1951—Mar./Mrt. .... ....	490	12	—	—	—	604	495	1	1	—	1	100	102	
1952—Mar./Mrt. .... ....	521	11	—	—	—	638	507	1	1	—	1	124	126	
1953—Mar./Mrt. .... ....	560	12	—	—	—	688	548	1	2	—	1	131	134	
1954—Mar./Mrt. .... ....	595	10	—	—	—	732	577	2	—	—	—	147	147	
1955—Mar./Mrt. .... ....	547	3	—	—	—	674	582	2	—	—	10	73	83	
1956—Mar./Mrt. .... ....	591	4	—	—	—	732	617	2	—	—	11	91	102	
1957—Mar./Mrt. .... ....	631	5	—	—	—	778	684	2	—	—	—	85	85	

† Including accrued interest.

\* Excluding accrued interest.

‡ Including Union Treasury Bills.

† Insluitende ogelede rente.

\* Uitsluitende ogelede rente.

‡ Insluitende Unie-skatkisbewyse.

XIII.—INSURANCE COMPANIES\*  
(£S.A. millions)

VERSEKERINGSMAATSKAPPYE\*  
(£S.A. miljoene)

Financial Year ended during—	ASSETS <sup>1</sup> — BATES <sup>1</sup>											PREMIUM INCOME <sup>2</sup>	
	DOMESTIC ASSETS — BINNELANDSE BATES												
	Cash and Deposits	Govern- ment Securities	Claims on Local Authorities, etc. <sup>3</sup>	Loans against Policies	Out-standing Premiums	Mort-gages	Shares in Companies, etc. <sup>4</sup>	Other Claims	Corporeal Property	Total	Foreign Assets	Grand Total	
Boekjaar geëindig gedurende—	Kontant en deposito's	Staats- effekte	Vorderings teen plaaslike owerhede ens. <sup>3</sup>	Lenings teen polisse	Uit-staande premies	Ver- bande	Aandele in maatskappye ens. <sup>4</sup>	Ander vorderings	Liggaam-like goed	Totaal	Buite- landse bates	Groot-totaal	PREMIE- INKOMSTE <sup>2</sup>
A. LONG-TERM BUSINESS <sup>5</sup> — A. LANGTERMYNBESIGHEID <sup>5</sup>													
1947 .....	4·0	40·0	26·0	9·0	5·0	35·0	14·0	5·0	138·0	14·0	152·0	19·3	
1948 .....	4·0	36·0	28·0	10·0	6·0	44·0	16·0	6·0	150·0	14·0	164·0	21·7	
1949 .....	5·0	31·0	31·0	11·0	6·0	55·0	18·0	6·0	163·0	16·0	179·0	23·7	
1950 .....	4·0	30·0	36·0	13·0	8·0	62·0	20·0	7·0	180·0	16·0	196·0	26·6	
1951 .....	5·0	28·0	40·0	14·0	8·0	70·0	21·0	9·0	195·0	17·0	212·0	29·2	
1952 .....	4·9	26·5	47·7	15·0	7·8	81·0	9·2	10·2	9·0	211·3	17·0	228·3	34·0
1953 .....	5·2	27·0	55·8	16·9	7·8	87·0	11·7	9·3	12·8	233·5	19·7	253·2	37·6
1954 .....	7·6	28·3	64·0	18·7	8·2	91·4	11·4	13·3	15·9	258·8	21·7	280·5	42·5
1955 .....	5·6	30·2	69·7	20·6	9·4	104·8	13·3	13·1	18·4	285·1	24·2	309·3	47·3
1956 .....	5·6	28·0	77·5	24·0	10·7	118·7	14·3	14·0	19·9	312·7	27·4	340·1	51·6
B. SHORT-TERM BUSINESS <sup>6</sup> — B. KORTTERMYNBESIGHEID <sup>6</sup>													
1947 .....	3·0	5·3	0·7	—	0·7	1·0	2·6	1·1	14·4	0·7	15·1	7·6	
1948 .....	3·4	5·2	0·8	—	0·8	1·2	3·1	1·3	15·8	0·9	16·7	9·1	
1949 .....	4·3	5·1	0·9	—	1·0	1·3	3·8	1·5	17·9	0·9	18·8	10·7	
1950 .....	4·5	5·1	1·2	—	1·1	1·5	4·6	1·9	19·9	1·0	20·9	11·6	
1951 .....	4·9	5·4	1·5	—	1·5	2·0	4·5	2·3	22·1	1·3	23·4	14·0	
1952 .....	5·1	5·4	3·1	—	1·5	2·7	2·7	1·6	24·4	1·4	25·8	19·8	
1953 .....	5·4	5·6	3·6	—	1·8	3·0	2·7	1·6	26·2	1·6	27·8	21·7	
1954 .....	6·3	5·8	4·5	—	1·9	3·5	2·9	2·2	27·9	1·6	31·4	24·0	
1955 .....	7·2	5·8	5·2	—	2·3	3·9	3·1	2·6	33·0	1·6	34·6	27·3	
1956 .....	7·7	5·8	6·0	—	2·6	4·4	3·3	3·7	36·5	1·5	38·0	29·9	

1. The data refer to (a) all assets held by Union Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside the Union, and (b) assets held in the Union by Union Professional Reinsurers and Non-Union Insurers i.r.o. their insurance business in the Union. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).

2. I.e. premium income (net of reinsurances) of (a) Union Insurers (other than Professional Reinsurers) i.r.o. business in and outside the Union, and (b) Union Professional Reinsurers and Non-Union Insurers i.r.o. business in the Union.

3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.

4. Stocks or shares in companies, building societies, banks, etc.

5. Life and sinking fund, industrial and funeral business.

6. Fire, marine, motor, personal accident and miscellaneous business.

\* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) gehou word t.o.v. hulle verzekeringsbesigheid binne en buite die Unie, en (b) bates wat deur Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars in die Unie gehou word t.o.v. hulle verzekeringsbesigheid binne die Unie. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).

2. D.w.s. premie-inkomste (ná aftrekking van herversekering) van (a) Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) t.o.v. besigheid binne en buite die Unie, en (b) Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars t.o.v. besigheid binne die Unie.

3. Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitsaalkorporasie, ens.

4. Aandele in maatskappye, bouverenigings, banke, ens.

5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.

6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.

\* Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

Year and Month Jaar en Maand	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johannesburg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloemfontein	Total Totaal	Total Totaal	Index <sup>2</sup>
1948	2,738·7	3,685·4	856·0	1,829·2	603·3	742·1	69·7	215·6	6,472·4	100·0
1949	2,606·8	3,649·5	707·7	1,775·8	596·4	739·4	69·6	211·9	6,376·6	98·5
1950	2,806·7	4,170·9	809·4	2,021·6	621·5	774·9	79·6	250·7	7,218·1	111·5
1951	3,363·5	5,078·6	993·6	2,520·7	745·5	926·3	99·6	336·2	8,861·8	136·9
1952	3,576·8	5,528·4	1,070·3	2,657·6	754·1	973·2	103·4	338·2	9,497·3	146·7
1953	3,685·3	5,882·9	1,114·4	2,789·2	841·5	1,057·2	112·5	376·9	10,106·2	156·1
1954	4,040·2	6,566·1	1,208·3	2,948·1	961·0	1,215·6	122·4	414·6	11,144·5	172·2
1955	4,367·7	7,213·1	1,323·5	3,210·2	1,014·8	1,272·4	133·7	439·7	12,165·4	187·9
1956	4,714·6	7,933·8	1,320·2	3,318·0	1,098·6	1,381·6	132·9	443·7	13,157·1	203·3
1957	5,314·5	9,071·7	1,484·2	3,674·9	1,222·5	1,534·5	150·0	488·2	14,769·4	228·2
1957—Nov.	485·8	803·6	129·2	339·0	108·1	133·9	13·0	40·3	1,316·8	244·1
Dec./Des.	472·2	823·7	140·5	339·3	129·2	155·7	13·0	41·8	1,360·4	252·2
1958—Jan.	479·1	765·4	136·7	328·6	106·0	126·3	13·2	42·1	1,262·4	234·0
Feb.	499·9	798·4	119·1	307·9	103·3	128·7	12·3	41·2	1,276·1	236·6
Mar./Mrt.	486·4	830·6	134·0	312·6	108·5	135·5	13·8	44·0	1,352·7	250·8
April	440·0	711·6	125·8	292·5	101·0	126·3	12·4	37·5	1,167·8	216·5
May/Mei	475·7	789·7	133·4	315·6	93·3	119·4	12·2	38·0	1,262·8	234·1
Jun.	502·8	890·8	147·5	337·5	98·8	123·8	13·4	41·1	1,393·2	258·3
Jul.	493·5	870·6	144·2	322·1	107·6	132·3	11·6	39·8	1,364·8	253·0
Aug.	523·2	873·6	124·7	299·9	105·3	129·8	11·9	38·3	1,341·5	248·7
Sept.	477·7	813·3	137·2	306·3	104·1	129·4	13·4	38·8	1,287·7	238·7
Oct/Okt.	511·6	916·6	142·6	287·5	102·8	128·2	13·7	40·0	1,372·3	254·4

1. Debits to current accounts, excluding Government accounts.  
2. Monthly average 1948 = 100.

1. Debette teen lopende rekenings, uitgesonderd Regeringsrekenings.  
2. Maandelikse gemiddelde 1948 = 100.

XV.—VELOCITY OF CIRCULATION OF DEMAND DEPOSITS

— OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

	Deposits <sup>1</sup> Deposito's <sup>1</sup>	Bank Debits <sup>2</sup> Bank-debette <sup>2</sup>	Rate of Turnover <sup>3</sup> Omloop- snelheid <sup>3</sup>				Deposits <sup>1</sup> Deposito's <sup>1</sup>	Bank Debits <sup>2</sup> Bank-debette <sup>2</sup>	Rate of Turnover <sup>3</sup> Omloop- snelheid <sup>3</sup>
Average of Quarterly Figures— Gemiddelde van kwartaalsyfers—	(£ S.A. thousands) (£ S.A. duisende)			Quarter ended—			(£ S.A. thousands) (£ S.A. duisende)		
1938	72,617	479,563	6·6	Kwartaal geëindig—					
1948	357,886	1,618,091	4·5	1957—March/Maart	....	315,532	3,436,576	10·9	
1949	296,708	1,594,143	5·4	June/Junie	....	313,845	3,440,800	11·0	
1950	314,206	1,804,528	5·7	September	....	321,202	3,911,303	12·2	
1951	332,969	2,215,450	6·7	Dec./Des. ....	....	330,066	3,980,687	12·1	
1952	320,416	2,374,337	7·4	1958—March/Maart	....	310,897	3,891,165	12·5	
1953	327,613	2,526,554	7·7	June/Junie	....	303,735	3,823,766	12·6	
1954	329,428	2,786,132	8·5	September	....	308,836	3,993,992	12·9	
1955	320,925	3,041,356	9·5	Dec./Des. ....	....	....	....	....	
1956	309,951	3,289,282	10·6						
1957	320,161	3,692,342	11·5						

- Commercial Banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
- Total bank debits as published by Bureau of Census and Statistics.
- Total bank debits divided by deposits as defined.

- Handelsbanke se onmiddellik opeisbare deposito's plus „ander“ deposito's by die Reserwebank. (Gegrond, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
- Totaal bankdebette soos gepubliseer deur Buro vir Sensus en Statistiek.
- Totaal bankdebette gedeel deur deposito's soos omskryf.

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes <sup>2</sup> Banknote <sup>2</sup>	Sub- Total Sub- totaal	Coin <sup>3</sup> Munt <sup>3</sup>	Total Totaal	Increase(+) or Decrease(—) Toename(+) of Afname(—)
	Commercial Banks Handels- banke	Reserve Bank <sup>1</sup> Reserwe- bank <sup>1</sup>					
1938—Dec./Des. ....	75·0	4·8	15·8	95·6	3·9	99·5	+ 8·0
1948—Dec./Des. ....	336·1	16·4	58·4	410·9	7·8	418·7	— 2·5
1949—Dec./Des. ....	296·3	11·2	57·1	364·5	7·8	372·3	— 46·4
1950—Dec./Des. ....	332·3	42·0	63·5	437·8	8·2	446·0	+ 73·7
1951—Dec./Des. ....	336·0	22·1	70·3	428·4	8·8	437·2	— 8·8
1952—Dec./Des. ....	328·9	25·1	76·0	430·1	9·3	439·3	+ 2·1
1953—Dec./Des. ....	340·7	10·0	83·3	434·0	10·0	444·0	+ 4·7
1954—Dec./Des. ....	345·9	27·9	87·2	461·0	10·3	471·3	+ 27·3
1955—Dec./Des. ....	326·0	21·0	90·9	437·9	10·7	448·6	— 22·7
1956—Dec./Des. ....	333·8	23·2	94·0	451·1	10·9	461·9	+ 13·3
1957—Dec./Des. ....	340·2	9·0	97·1	446·3	11·2	457·5	— 4·4
1957—November ....	318·6	5·6	100·7	424·8	11·2	436·0	— 4·1
December/Desember .....	340·2	9·0	97·1	446·3	11·2	457·5	+ 21·5
1958—January/Januarie ....	315·3	29·8	98·5	443·6	10·9	454·5	— 3·0
February/Februarie ....	307·2	39·6	100·3	447·2	11·0	458·2	+ 3·7
March/Maart ....	303·5	39·8	96·8	440·1	11·1	451·2	— 7·0
April ....	300·3	21·5	95·7	417·5	10·9	428·4	— 22·8
May/Mei ....	294·5	9·8	102·2	406·5	11·2	417·7	— 10·7
June/Junie ....	309·2	18·3	100·0	427·5	11·1	438·6	+ 20·9
July/Julie ....	302·4	16·7	98·9	418·0	11·0	429·0	— 9·6
August/Augustus ....	303·4	8·2	101·3	412·9	11·3	424·3	— 4·7
September ....	310·3	11·5	100·7	422·5	10·9	433·5	+ 9·2
October/Oktober ....	306·6	6·4	102·0	414·9	11·2	426·1	— 7·4

1. Government and "Other" deposits. — Regerings- en „ander" deposito's.

2. In circulation outside the banks. — In omloop buite die banke.

3. Estimated. — Geskat.

END OF—	AMOUNT HELD BY— BEDRAG IN BESIT VAN—				
	Union Government* Unie- regering*	Local Governments Plaaslike owerhede	Private Sector Private sektor	Foreign Sector Buitelandse sektor	Total Totaal
END —					
1948—Dec./Des. ....	5·7	5·1	391·7	16·2	418·7
1949—Dec./Des. ....	4·0	6·2	348·2	13·9	372·3
1950—Dec./Des. ....	30·9	9·3	390·7	15·1	446·0
1951—Dec./Des. ....	18·4	7·0	396·2	15·6	437·2
1952—Dec./Des. ....	21·2	7·3	396·5	14·3	439·3
1953—Dec./Des. ....	5·1	9·4	417·0	12·5	444·0
1954—Dec./Des. ....	25·1	9·7	424·7	11·8	471·3
1955—Dec./Des. ....	19·2	8·7	410·2	10·5	448·6
1956—Dec./Des. ....	21·6	9·9	420·9	9·5	461·9
1957—Dec./Des. ....	7·1	13·0	427·0	9·5	457·5

\* Including S.A. Railways and Harbours.

\* Insluitende S.A. Spoorweë en Hawens.

	Gold and Exchange Holdings of S.A. Reserve Bank <sup>1</sup> Goud- en valutabesit van S.A. Reserwebank <sup>1</sup>	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks <sup>2</sup> Vaste en spaardeposito's by handelsbanke <sup>3</sup>	Other Items <sup>4</sup> Ander poste <sup>4</sup>	Total Totaal				
		Reserve Bank Reserwebank	Commercial Banks <sup>2</sup> Handelsbanke <sup>2</sup>							
<b>Annual Change<sup>5</sup>—</b>										
<b>Jaarlikse verandering<sup>5</sup>—</b>										
1937-38	.....	+ 7.2	- 1.8	- 2.1	+ 3.6	+ 1.1				
1938-39	.....	+ 6.7	- 0.9	+ 2.5	- 0.4	- 1.0				
1939-40	.....	+ 20.4	+ 2.6	+ 2.9	- 0.7	+ 2.3				
1940-41	.....	+ 1.8	+ 22.8	+ 18.2	+ 1.8	- 0.6				
1941-42	.....	+ 65.1	- 18.0	- 0.8	- 4.9	+ 0.7				
1942-43	.....	+ 29.2	+ 10.2	+ 11.2	- 11.4	+ 39.7				
1943-44	.....	+ 36.0	+ 2.4	+ 5.0	- 8.0	- 0.5				
1944-45	.....	+ 60.7	- 16.5	+ 21.3	- 9.6	- 1.3				
1945-46	.....	- 18.5	+ 2.5	+ 55.1	+ 8.5	- 3.0				
1946-47	.....	- 0.5	+ 2.4	+ 35.9	- 6.0	- 4.4				
1947-48	.....	- 167.2*	+ 94.8*	+ 53.2	+ 13.4	- 2.5				
1948-49	.....	+ 17.0	- 66.0†	- 7.1	+ 8.1	+ 1.6				
1949-50	.....	+ 55.7	- 11.3	+ 28.3	- 6.6	+ 7.6				
1950-51	.....	- 34.5	- 1.0	+ 34.0	- 3.7	- 3.6				
1951-52	.....	- 3.7	+ 16.4	+ 9.7	- 21.3	+ 1.0				
1952-53	.....	- 26.3	+ 17.8	+ 10.8	- 1.5	+ 3.9				
1953-54	.....	+ 43.2	- 18.9	+ 26.3	- 27.1	+ 3.8				
1954-55	.....	- 16.9	+ 16.7	+ 29.2	- 44.1	- 7.6				
1955-56	.....	+ 3.8	+ 5.5	+ 35.6	- 39.2	+ 7.6				
1956-57	.....	- 33.7	+ 23.1	+ 30.4	- 34.8	+ 10.6				
<b>Monthly Change<sup>6</sup>—</b>										
<b>Maandelikse verandering<sup>6</sup>—</b>										
1957—November	.....	- 7.2	+ 3.8	+ 0.7	- 2.8	+ 1.4				
December/Desember	.....	- 4.1	+ 10.0	- 0.5	+ 0.4	+ 15.7				
1958—January/Januarie	.....	- 8.4	+ 27.2	- 10.1	- 0.6	- 11.1				
February/Februarie	.....	- 6.6	+ 10.2	- 2.5	+ 3.1	- 0.5				
March/Maart	.....	- 13.0	+ 8.4	- 11.6	+ 6.4	+ 2.8				
April	.....	- 11.5	- 6.5	- 0.4	+ 0.3	- 4.7				
May/Mei	.....	- 6.0	- 5.0	- 1.7	- 4.0	+ 6.0				
June/Junie	.....	- 0.5	+ 1.8	+ 15.7	- 3.9	+ 7.8				
July/Julie	.....	+ 2.8	+ 1.0	+ 1.6	- 2.9	- 12.1				
August/Augustus	.....	+ 2.1	- 14.0	+ 5.8	+ 1.3	+ 0.1				
September	.....	+ 11.0	- 5.0	+ 2.5	- 1.3	+ 2.0				
October/Oktoper	.....	+ 11.1	- 16.6	- 1.0	- 3.9	+ 3.0				

1. The figures in this column do not always agree with the corresponding figures shown in Table I, since, for the purpose of the above table, corrections are made for gold and exchange transactions which do not affect the quantity of money in circulation, for example, receipts and repayments of foreign loans for which liability has been assumed by the Reserve Bank.

2. For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

3. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.

4. Including gold and exchange holdings of the Commercial banks.

5. Based on year-end figures.

6. Based on month-end figures.

\* Reflects gold loan to U.K.

† Reflects repayment of gold loan by U.K.

1. Die syfers in hierdie kolom kom nie altyd ooreen met die ooreenstemmende syfers wat in Tabel I aangegee word nie, omdat, vir die doeleindes van die bestaande tabel, aanswiulings gemaak word vir goud- en buitelandse valuta-transaksies wat nie 'n invloed op die hoeveelheid geld in omloop het nie, bv. ontvangste en terugbetalings van buitelandse lenings waarvoor aanspreeklikheid deur die Reserwebank aanvaar is.

2. Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderings in die handelsbanke se saldo's by die Nasionale Finansiekorporasie van S.A. in.

3. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.

4. Insluitende goud- en valutabesit van die handelsbanke.

5. Gegrond op syfers aan einde van jaar.

6. Gegrond op syfers aan einde van maand.

\* Weerspieël goudlening aan V.K.

† Weerspieël terugbetaling van goudlening deur V.K.

	RESERVE BANK RESERWE-BANK	N.F.C. <sup>1</sup> N.F.K. <sup>1</sup>	UNION TREASURY BILLS <sup>2</sup> UNIE-SKATKISBEWYSE <sup>2</sup>			COMMERCIAL BANKS HANDELSBANKE						POST OFFICE SAVINGS BANK <sup>3</sup> POSSAAR-BANK <sup>3</sup>	
			Discount Rate	Deposits	Three Months	Six Months	Twelve Months	Minimum Overdraft Rate	Fixed Deposits—Vaste dep.				
			Diskonto-koers	Deposito's	Drie maande	Ses maande	Twaalf maande	Minimum koers op oortrek-kings	Three Months	Six Months	Twelve Months	Spaar-deposito's	
At 31st Dec. 1953 / Op 31 Des. 1953 ..		4·00	1·75	1·875	2·00	2·25	5·50	1·75	2·00	3·00	3·00	3·00	
Date of Change/ Datum van ver- andering :													
2- 8-54 ..		..	1·875	1·9375	..	2·125	..	..	..	..	..	..	
1- 9-54 ..		..	..	..	..	..	..	2·00	2·25	..	..	..	
2- 3-55 ..		..	2·375	2·4375	2·50	2·625	..	..	..	..	..	..	
4- 3-55 ..		..	..	..	..	..	..	..	2·50	2·75	4·00 <sup>4</sup>	..	
1- 6-55 ..		..	..	..	2·50	2·625	..	..	2·625	..	..	..	
29- 9-55 ..	4·50	2·875	3·00	3·125	..	..	..	6·00	3·125	3·25	4·00 <sup>5</sup>	..	
1-10-55 ..		..	..	..	..	..	..	..	..	..	4·00 <sup>6</sup>	..	
22-12-55 ..		..	..	..	..	..	..	..	..	..	4·50 <sup>7</sup>	..	
1- 2-56 ..		..	..	..	..	..	..	..	..	..	..	..	
17- 2-56 ..		..	3·125	3·25	3·375	..	..	..	..	..	..	..	
22- 2-56 ..		..	..	..	..	..	..	..	3·375	3·50	..	..	
1- 3-56 ..		..	..	..	..	..	..	..	..	..	..	3·50	
1- 4-56 ..		..	..	..	..	..	..	..	..	..	..	..	
12- 2-58 ..		..	3·375	3·50	3·625	..	..	..	..	..	..	..	
3- 3-58 ..		..	*	*	..	..	..	..	3·625	3·75	..	..	
1- 6-58 ..		..	*	*	..	..	..	6·50	..	..	..	..	

1. National Finance Corporation of South Africa.

2. Discount rates.

3. Deposits limited to £2,000 per year ending 31st March.

4. On deposits up to £25,000 per person and thereafter 3½%.

5. On deposits up to £50,000 per person and thereafter 3½%.

6. On deposits up to £100,000 per person and thereafter 3½%.

7. On deposits up to £100,000 per person and thereafter 3½%.

— No rate quoted. .... No change.

\* See table below.

1. Nasionale Finansiekorporasie van Suid-Afrika.

2. Diskontokoerse.

3. Deposito's beperk tot £2,000 per jaar eindigende 31 Maart.

4. Op deposito's tot £25,000 per persoon en daarbo 3½%.

5. Op deposito's tot £50,000 per persoon en daarbo 3½%.

6. Op deposito's tot £100,000 per persoon en daarbo 3½%.

7. Op deposito's tot £100,000 per persoon en daarbo 3½%.

— Geen koers gekwoteer. .... Geen verandering.

\* Sien onderstaande tabel.

Date	N.F.C. <sup>‡</sup>	Treasury Bills <sup>†</sup>	Date	N.F.C. <sup>‡</sup>	Treasury Bills <sup>†</sup>	Date	N.F.C. <sup>‡</sup>	Treasury Bills <sup>†</sup>
Datum	N.F.K. <sup>‡</sup>	Skatkis-Lewyse <sup>†</sup>	Datum	N.F.K. <sup>‡</sup>	Skatkis-bewyse <sup>†</sup>	Datum	N.F.K. <sup>‡</sup>	Skatkis-bewyse <sup>†</sup>
6-6-58	3·375	3·679	19- 9-58	3·500	3·729	..	..	..
13-6-58	3·500	3·700	26- 9-58	3·500	3·717	..	..	..
20-6-58	3·500	3·700	3-10-58	3·500	3·725	..	..	..
27-6-58	3·500	3·700	9-10-58	3·500	3·713	..	..	..
4-7-58	3·500	3·683	17-10-58	3·500	3·704	..	..	..
11-7-58	3·500	3·700	24-10-58	3·500	3·688	..	..	..
18-7-58	3·500	3·717	31-10-58	3·510	3·692	..	..	..
25-7-58	3·500	3·733	7-11-58	3·500	3·692	..	..	..
1-8-58	3·500	3·733	14-11-58	3·500	3·696	..	..	..
8-8-58	3·500	3·733	21-11-58	3·500	3·696	..	..	..
15-8-58	3·500	3·750	28-11-58	3·500	3·692	..	..	..
22-8-58	3·500	3·733	..	..	..	..	..	..
29-8-58	3·500	3·733	..	..	..	..	..	..
5-9-58	3·500	3·733	..	..	..	..	..	..
12-9-58	3·500	3·733	..	..	..	..	..	..

† Rate on call deposits.

† Rate on 91 day bills. (Bills issued on weekly tender basis in denominations of £5,000, £10,000, £25,000, £100,000, £250,000, £500,000 and £1,000,000).

‡ Koers op daggeld-deposito's.

‡ Koers op bewyse met 91 dae looptyd. (Bewyse word op 'n weeklikse tenderbasis uitgereik in denominasies van £5,000, £10,000, £25,000, £100,000, £250,000, £500,000 en £1,000,000).

	Annual Average							Jaarlikse gemiddelde						
	1938	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	
	3·45 <sup>2</sup>	2·89	2·63	2·90	3·33	3·63	3·60	4·28	4·50	4·46	4·33	4·73	4·75	
	Monthly Average							Maandelikse gemiddelde						
Year/Jaar	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sep.	Oct./Okt.	Nov.	Dec./Des.		
1956 ....	4·625	4·681	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75		
1957 ....	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75		
1958 ....	4·75	4·90	5·00	5·00	5·19	5·25	5·25	5·25	5·25	5·25	5·25	5·25		

1. From 1937 to 1943, yield of 3 per cent 1951/56 Government stock; from 1944 to 1954 yield of 3 per cent 1960/70 Government stock; from 1955 onwards, yield 4½ per cent 1974 Government stock.

2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staats-effekte; vanaf 1944 tot 1954 rentabiliteit van 3 persent 1960/70 Staatseffekte; vanaf 1955 en daarna, rentabiliteit van 4½ persent 1974 Staatseffekte.

2. Gebaseer op minder as twaalf maande.

## XX.—INDEXES OF STOCK EXCHANGE TRANSACTIONS AND PRICES

## INDEKSE VAN EFFEKTEBEURS. TRANSAKSIES EN PRYSE

(Base/Basis : 1948 = 100)

Year and Month Jaar en maand	TRANSACTIONS TRANSAKSIES		PRICES PRYSE			
	Union of South Africa Unie van Suid-Afrika		Union of South Africa Unie van Suid-Afrika		U.K. V.K.	U.S.A. V.S.A.
	Number of Shares Purchased <sup>1</sup> Aantal aandele gekoop <sup>1</sup>	Turnover <sup>2</sup> Omset <sup>2</sup>	Producers Produserende myne	Developers Ontwikkelende myne	Industrial Shares <sup>4</sup> Industriële aandele <sup>4</sup>	Industrial Shares <sup>5</sup> Industriële aandele <sup>5</sup>
1948 ....	100·0	100·0	100	100	100	100
1949 ....	102·0	96·0	98	93	77	89
1950 ....	66·9	65·1	115	98	72	92
1951 ....	67·2	76·4	111	107	79	95
1952 ....	47·1	39·0	92	92	62	87
1953 ....	55·5	48·4	83	104	56	96
1954 ....	94·5	113·1	80	172	58	126
1955 ....	61·7	74·5	74	167	60	143
1956 ....	42·2	52·7	63	....	55	133
1957 ....	51·3	63·0	57	....	56	140
1957—Nov.	52·8	69·1	50	....	57	128
Dec./Des.	41·8	59·5	61	....	57	125
1958—Jan.	48·2	54·2	59	....	57	128
Feb.	57·2	57·6	58	....	57	121
Mar./Mrt.	49·2	53·9	62	....	57	129
April	50·1	46·5	61	....	57	136
May/Mei	59·3	50·5	61	....	57	137
Jun.	73·2	68·4	63	....	57	143
Jul.	65·2	67·1	64	....	58	143
Aug.	58·8	73·4	66	....	60	152
Sept.	71·1	74·6	67	....	62	156
Oct./Okt.	95·1	141·6	69	....	63	....
Nov.	87·8	....	71	....	....	....

1. Excluding Government, Municipal and Public Utility Stocks.  
Based on purchases by Johannesburg Stockbrokers.

Source: Johannesburg Stock Exchange.

2. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.

Source: Department of Inland Revenue.

3 Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.

4. Averages of weekly weighted index numbers of ordinary shares compiled by the Bureau of Economic Research, University of Stellenbosch.

5. Unweighted index numbers compiled by *Investors' Chronicle*.

6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.

Bron: Johannesburgse Effektebeurs.

2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.

Bron: Departement van Binnelandse Inkomste.

3. Beswaarde indekssyfers van gewone aandele bereken deur die Suid-Afrikaanse Reservewinkel.

4. Gemiddeldes van weeklike beswaarde indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Ondersoek, Universiteit van Stellenbosch.

5. Onbeswaarde indekssyfers bereken deur *Investors' Chronicle*.

6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

Year and Month Jaar en Maand	NOMINAL CAPITAL NOMINALE KAPITAAL			UNION COMPANIES (£ S.A. thousands) UNIE-MAATSKAPPYE (£ S.A. duisende).				
	New Companies Registered Nuwe maatskappye geregistreer	Increases of Capital Kapitaalvermeerderings	Total Increase Totale toename	Reductions of Capital Kapitaalvermindering	Liquidations Likwidasies	Companies Removed from Register Maatskappye verwyder van register	Total Decrease Totale afname	Net Increase or Decrease (-) Netto toename of afname (-)
1938	6,052	10,265	16,317	1,217	3,608	...	...	...
1946	103,776	82,187	185,963	3,307	1,332	...	...	...
1947	98,290	67,953	166,243	1,194	1,654	...	...	...
1948	67,678	74,471	142,149	910	6,218	2,200	9,328	132,821
1949	48,714	43,841	92,554	2,284	7,859	3,952	14,094	78,460
1950	60,434	61,436	121,870	7,042	6,785	3,967	17,794	104,076
1951	36,502	53,291	89,793	3,416	4,701	5,516	13,633	76,160
1952	39,310	67,748	107,058	4,768	5,058	5,228	15,054	92,005
1953	14,510	43,522	58,032	7,828	5,694	4,933	18,455	39,576
1954	34,026	45,569	79,594	5,160	26,711	4,399	36,275	43,319
1955	32,079	45,961	78,041	4,970	6,919	7,178	19,068	58,973
1956	16,295	56,512	72,807	1,198	5,855	6,611	13,664	59,143
1957	20,310	42,739	72,050	1,334	5,088	4,409	10,922	61,128
1957—April	1,583	9,717	11,300	1,334	1,133	706	3,174	8,126
May/Mei	899	7,098	7,997	—	739	354	1,092	6,905
Jun.	1,343	5,880	7,223	—	308	—	308	6,915
Jul.	5,953	1,424	7,377	—	387	1,158	1,545	5,832
Aug.	4,858	1,971	6,829	—	77	385	462	6,367
Sept.	1,647	1,286	2,933	—	468	—	468	2,464
Oct./Okt.	3,004	1,412	4,416	—	209	—	210	4,206
Nov.	2,390	3,573	5,963	—	186	666	852	5,111
Dec./Des.	3,111	3,744	6,855	—	395	597	992	5,863
1958—Jan.	1,020	3,349	4,369	—	1,024	—	1,024	3,345
Feb.	1,238	1,680	2,818	—	70	961	1,031	1,787
Mar./Mrt.	1,354	576	1,931	—	150	—	150	1,780
April	1,656	6,188	7,845	—	7,434	1,249	8,683	— 838
May/Mei	1,846	9,542	11,387	—	2,182	—	2,182	9,205
Jun.	3,006	4,864	7,869	—	93	754	847	7,022
Six Months ended 30th June, 1958— Ses maande geëindig 30 Junie 1958—								
GROUP*/GROEP* :								
Commerce/Handel	2,226	5,316	7,541	—	206	780	986	6,555
Services/Dienste	1,729	2,252	3,981	—	124	778	902	3,080
Financial/Finansieel	1,919	6,270	8,189	—	873	640	1,513	6,676
Agriculture/Landbou	527	1,075	1,601	—	19	108	127	1,474
Mining/Mynbou	1,245	5,941	7,186	—	9,078	362	9,439	— 2,253
Fisheries/Visserye	59	—	59	—	65	4	69	— 11
Secondary Industries / Nywerhede	2,417	5,244	7,661	—	588	293	881	6,781
Total/Totaal	10,121	26,098	36,219	—	10,953	2,964	13,917	22,302

\* Based on figures supplied by the Department of Commerce and Industries.

\* Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilder/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daagliksse koerse—								
1938 ....	100.125	100.875	4.905	4.819	171.05	168.11	8.92	8.76
1948 ....	100.000	100.500	4.03½	4.00½	877.49	869.56	10.70	10.63
1949 ....	100.000	100.500	3.682	3.659	1,056.44	1,054.73	10.69	10.61
1950 ....	100.000	100.500	2.80½	2.78½	983.00	972.00	10.65	10.58
1951 ....	100.000	100.500	2.80½	2.783	983.21	971.79	10.65	10.58
1952 ....	99.876	100.376	2.798	2.781	990.99	966.99	10.70	10.55
1953 ....	99.87½	100.37½	2.818	2.800	989.97	967.60	10.74	10.51
1954 ....	99.87½	100.37½	2.814	2.797	985.58	974.60	10.67	10.56
1955 ....	99.87½	100.37½	2.797	2.779	982.18	971.13	10.66	10.55
1956 ....	99.87½	100.37½	2.801	2.784	986.95	975.95	10.68	10.57
1957 ....	99.87½	100.37½	2.799	2.778	1,062.71	1,051.07	10.69	10.57
End of— End—								
1957—Nov. Dec./Des. ....	99.87½	100.37½	2.81	2.79½	1,188.00	1,175.00	10.67½	10.56
1958—Jan. Feb. ....	99.87½	100.37½	2.81½	2.79½	1,178.00	1,165.00	10.62½	10.51½
Mar./Mrt. ....	99.87½	100.37½	2.82½	2.80½	1,188.00	1,174.00	10.67½	10.56½
April ....	99.87½	100.37½	2.82½	2.80½	1,185.00	1,172.00	10.64½	10.53
May/Mei....	99.87½	100.37½	2.82½	2.80½	1,185.00	1,172.00	10.64½	10.53
Jun. ....	99.87½	100.37½	2.80½	2.79½	1,181.00	1,167.00	10.62½	10.51½
Jul. ....	99.87½	100.37½	2.81	2.79½	1,180.00	1,167.00	10.61	10.50
Aug. ....	99.87½	100.37½	2.80½	2.78½	1,178.00	1,165.00	10.61	10.50½
Sept. ....	99.87½	100.37½	2.81½	2.79½	1,180.00	1,167.00	10.61	10.50½
Oct./Okt. ....	99.87½	100.37½	2.81½	2.79½	1,182.00	1,169.00	10.61	10.50½
Nov. ....	99.87½	100.37½	2.81	2.79½	1,182.00	1,169.00	10.63	10.52

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—	Rates at End of Nov., 1958		Last Date of Change Laaste datum van verandering	
	Koerse einde Nov. 1958			
	Buying Koop	Selling Verkoop		
New York ....	Dollars per £1 S.A. ....	2.81	2.79½	29/11/1958
Montreal ....	Dollars per £1 S.A. ....	2.71½	2.69½	29/11/1958
London/Londen ....	£ S.A. per £100 Sterling ....	99.87½	100.37½	3/1/1952
Amsterdam ....	Guilder/Guldens per £1 S.A. ....	10.63	10.52	13/11/1958
Paris/Parys ....	Francs/Franke per £1 S.A. ....	1,182.00	1,169.00	27/11/1958
Brussels/Brussel ....	Francs/Franke per £1 S.A. ....	140.05	138.55	30/10/1958
Zurich ....	Francs/Franke per £1 S.A. ....	12.25½	12.17½	27/11/1958
Copenhagen/Kopenhagen ....	Kroner/Krone per £1 S.A. ....	19.43	19.22½	2/12/1957
Oslo ....	Kroner/Krone per £1 S.A. ....	20.07½	19.87	24/10/1957
Stockholm ....	Kroner/Krone per £1 S.A. ....	14.54½	14.39	2/10/1958
Lisbon ....	Escudos per £1 S.A. ....	80.45	79.55	1/11/1958
Elisabethville ....	Francs/Franke per £1 S.A. ....	140.60	138.05	30/10/1958
East Africa/Oos-Afrika ....	£ S.A. per 2,000/- E.A./O.A. ....	99.75	100.50	3/1/1952
S. Rhodesia/S. Rhodesië ....	£ S.A. per £100 S.R. ....	99.87½	100.37½	3/1/1952
West Germany/Wes Duitsland ....	Deutsche Mark per £1 S.A. ....	11.74½	11.62½	6/11/1958
Australia/Australië ....	£ A per £100 S.A. ....	125.825	124.525	3/1/1952
New Zealand/Nu-Seeland ....	£ N.Z./Nu-S. per £100 S.A. ....	101.26½	100.00	3/1/1952
Bombay/Bombai ....	Pence/Pennies per Ind. Rupee/Roepie ....	17.90½	18.15½	3/1/1952
Karachi....	Pence/Pennies per Pak. Rupee/Roepie ....	17.90½	18.15½	5/8/1955

## XXIII.—GOVERNMENT FINANCE

(£ S.A. millions)

A. EXCHEQUER RECEIPTS AND ISSUES<sup>1</sup>

## STAATSFINANСIES

(£ S.A. miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS<sup>1</sup>

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)				ISSUES (Excluding Redemption)				UITBETALINGS (Aflossings uitgesonderd)				NET BORROW- ING <sup>4</sup>	CLOSING BALANCE	
		On Revenue Account Op Inkomsterekkening				Loan Re- coveries	Other <sup>2</sup>	TOTAL	On Revenue Account	Loan Ser- vices	Other <sup>2</sup>	TOTAL	NETTO LE- NINGS <sup>4</sup>	EIND- SALDO						
		Customs and Excise Doeane en aksyns	Post Office	Inland Revenue	Total															
Year ended 31st March —																				
Jaar geëindigd 31 Maart —																				
1940	....	....	1.3	12.6	5.9	27.1	45.6	5.6	9.2	60.4	45.1	21.1	5.6	71.8	15.2	5.1				
1941	....	....	5.1	14.0	8.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	7.8	127.2	44.6	0.9				
1942	....	....	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	3.4	132.5	45.1	9.3				
1943	....	....	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.0	163.0	48.9	7.1				
1944	....	....	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.3	178.0	45.0	1.3				
1945	....	....	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	7.9	189.3	65.5	9.5				
1946	....	....	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	2.8	196.4	43.8	2.2				
1947	....	....	2.2	42.4	10.8	83.9	137.1	12.4	12.9 <sup>3</sup>	162.4	131.3	44.3	9.9	185.5	22.8	1.9				
1948	....	....	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.2	186.7	14.2	1.4				
1949	....	....	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	5.1	221.0	54.9	1.0				
1950	....	....	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	7.4	235.7	72.8	5.7				
1951	....	....	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	14.2	223.3	44.4	22.5				
1952	....	....	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	11.6	270.6	27.0	5.9				
1953	....	....	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	9.9	297.7	39.7	3.0				
1954	....	....	3.0	56.3	22.7	174.7	253.7	16.7	12.8	283.2	222.5	92.9	11.7	327.1	42.6	1.7				
1955	....	....	1.7	59.5	24.5	177.5	261.5	17.2	13.0	291.7	235.8	83.0	9.7	328.5	49.1	14.0				
1956	....	....	14.0	68.6	25.5	179.9	274.0	18.1	25.3	317.4	244.2	79.2	19.5	342.9	31.2	19.7				
1957	....	....	19.7	70.1	28.3	193.4	291.8	19.9	21.2	332.9	266.5	101.0	20.6	388.1	45.3	9.8				
Monthly —																				
Maandeliks —																				
1957—Sept.	....	....	1.0	6.5	2.0	7.0	15.5	1.1	3.6	20.2	27.9	11.1	1.7	40.7	19.5	—				
Oct./Okt.	....	....	—	6.5	2.3	15.5	24.3	0.5	1.2	26.0	20.2	7.3	1.6	29.1	3.2	0.1				
Nov.	....	....	0.1	7.5	2.6	19.4	29.5	1.5	2.0	33.0	18.7	9.1	1.7	29.5	-3.5	0.1				
Dec./Des.	....	....	0.1	7.7	2.4	23.8	33.9	1.2	3.4	38.5	18.5	8.9	1.6	29.0	-8.4	1.2				
1958—Jan.	....	....	1.2	6.5	4.2	26.1	36.8	2.3	0.9	40.0	23.7	6.5	1.9	32.1	2.8	11.9				
Feb.	....	....	11.9	6.0	2.3	24.5	32.8	1.9	1.1	35.8	14.8	14.2	1.8	30.8	2.6	19.5				
Mar./Mrt.	....	....	19.5	6.9	2.4	33.4	42.7	3.7	1.6	48.0	32.8	24.1	1.6	58.5	0.8	9.8				
April	....	....	9.8	7.1	2.7	6.8	16.6	0.3	1.9	18.8	23.4	6.9	2.4	32.7	4.8	0.7				
May/Mei	....	....	0.7	6.8	2.7	7.1	16.6	0.7	1.1	18.4	22.9	8.5	1.6	33.0	14.8	0.9				
Jun.	....	....	0.9	6.9	2.3	8.1	17.3	0.2	2.4	19.9	25.4	12.2	1.6	39.2	21.0	2.6				
Jul.	....	....	2.6	6.2	3.1	7.7	17.0	1.4	1.7	20.1	25.4	9.3	2.0	36.7	15.4	1.4				
Aug.	....	....	1.4	7.8	2.3	11.9	22.0	1.8	4.3	28.1	26.2	9.5	2.0	37.7	8.9	0.7				
Sept.	....	....	0.7	6.6	2.1	7.2	15.9	0.8	1.8	18.5	26.9	10.7	1.9	39.5	20.4	0.1				

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B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing <sup>4</sup> Netto lenings <sup>4</sup>		Cancellations of Stock <sup>5</sup> Kansel- lasie van effekte <sup>6</sup>	Total Totaal	At End of Period Aan en van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
<b>Year ended</b>												
31st March —												
Jaar geëindig												
31 Maart —												
1940	18.1	260.8	278.9	—	15.2	— 2.7	12.5	18.1	273.3	291.4	185.3	106.1
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	20.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.7	30.0
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	794.1	48.3
1954	140.8	701.6	842.4	— 6.5	49.1	— 0.5	42.1	134.3	750.2	884.5	822.9	61.7
1955	134.3	750.2	884.5	— 1.4	50.5	—	49.1	132.9	800.7	933.6	871.7	61.9
1956	132.9	800.7	933.6	— 13.8	45.0	—	31.2	119.1	845.7	984.8	891.8	73.0
1957	119.1	845.7	964.8	19.6	25.7	—	45.3	138.7	871.4	1,010.1	940.9	69.2
<b>Monthly —</b>												
<b>Maandeliks —</b>												
1957—Sept.	152.1	909.2	1,061.3	16.4	3.1	—	19.5	168.5	912.3	1,080.8	1,007.8	73.0
Oct./Okt.	168.5	912.3	1,080.8	2.7	0.5	—	3.2	171.2	912.8	1,084.0	1,011.0	73.0
Nov.	171.2	912.8	1,084.0	— 3.1	— 0.4	—	— 3.5	168.1	912.4	1,080.5	1,008.5	72.0
Dec./Des.	168.1	912.4	1,080.5	— 9.0	0.6	—	— 8.4	159.1	913.0	1,072.1	1,000.2	71.9
1958—Jan.	159.1	913.0	1,072.1	— 8.6	11.4	—	2.8	150.6	924.4	1,074.9	994.1	80.8
Feb.	150.5	924.4	1,074.9	1.4	1.2	—	2.6	151.9	925.6	1,077.5	996.0	81.5
Mar./Mrt.	151.9	925.6	1,077.5	— 10.4	11.2	—	0.8	141.5	936.8	1,078.3	988.8	89.5
April	141.5	936.8	1,078.3	2.4	2.4	—	4.8	143.9	939.2	1,083.1	992.1	91.0
May/Mei	143.9	939.2	1,083.1	9.5	5.3	—	14.8	153.4	944.5	1,097.9	1,007.3	90.6
Jun.	153.4	944.5	1,097.9	11.1	9.9	—	21.0	164.5	954.4	1,118.9	1,021.9	97.0
Jul.	164.5	954.4	1,118.9	13.5	1.9	— 5.0	10.4	178.0	951.3	1,129.3	1,036.9	92.4
Aug.	178.0	951.3	1,129.3	4.7	4.2	—	8.9	182.7	955.5	1,138.2	1,045.2	93.0
Sent.	182.7	955.5	1,138.2	15.6	4.8	— 2.2	18.2	198.3	958.1	1,156.4	1,067.0	89.4

- Source: Reports of the Controller and Auditor-General and Government Gazette.
- Including National Road Fund and S.A. Native Trust, and, as from 1955/56, the Bantu Education Account.
- Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)
- A minus sign indicates net redemption.
- Cancellations of stock held by sinking funds.

- Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
- Met insluiting van Nasionale Padfonds en S.A. Naturelletrust, en sedert 1955/56, die Bantoe-onderwysrekening.
- Met insluiting van die opbrengs van £6.7 miljoen uit herwaardering van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaardering van die goudbesit is aan die Staatskuldkommissaris betaal en aangewend vir die aflossing van skuld.)
- 'n Minus teken dui netto aflossing aan.
- Kansellasié van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN											Total Internal Debt	
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. <sup>3</sup>	Insurance Com- panies	Building Societies	Other Financial Institu- tions <sup>4</sup>	Provin- cial and Local Govern- ments	Business and Indi- viduals <sup>5</sup>	
	Social Security Funds, etc. <sup>1</sup>	Other Depart- ments <sup>2</sup>	Sinking Funds	Total	S.A. Reser- ve- bank	Handels- banke	N.F.K. <sup>3</sup>	Verset- kerings- maat- skappye	Bouver- enigings	Ander finansiële instel- lings <sup>4</sup>	Provinsiale onder- nemings en plaaslike oewerhede		
At 31st March —													
Op 31 Maart —													
1939 .... .... ....	91	4	5	100	2	14	—	13	4	1	3	41	178
1946 .... .... ....	260	23	9	292	3	80	—	47	16	3	9	119	569
1947 .... .... ....	267	15	10	292	3	93	—	51	16	3	9	114	581
1948 .... .... ....	282	10	12	304	3	101	—	45	17	3	10	113	596
1949 .... .... ....	295	14	13	322	20	117	—	40	17	3	14	116	649
1950 .... .... ....	306	15	14	335	19	131	51	36	17	3	16	96	704
1951 .... .... ....	318	27	15	360	13	134	72	34	18	3	20	89	743
1952 .... .... ....	349	53	16	418	14	111	52	33	19	3	20	85	755
1953 .... .... ....	370	43	17	430	22	134	49	31	17	3	20	88	794
1954 .... .... ....	384	37	19	440	51	111	53	33	21	3	21	90	823
1955 .... .... ....	410	54	20	484	41	102	68	34	22	3	29	89	872
1956 .... .... ....	431	68	23	522	65	104	35	30	21	3	24	88	892
1957 .... .... ....	467	51	24	542	51	129	37	32	23	3	28	96	941
End of —End —													
1957—Oct./Okt.	470	54	25	549	64	134	63	38	25	3	29	106	1,011
Nov. ....	473	55	25	553	66	134	49	37	26	3	31	109	1,008
Dec./Des.	473	55	25	553	69	128	44	37	26	3	31	109	1,000
1958—Jan. ....	473	55	25	553	87	113	38	38	26	3	34	102	994
Feb. ....	473	59	25	557	95	108	36	38	26	3	35	98	996
Mar./Mrt. ....	478	61	25	564	90	101	35	38	25	3	36	97	989
April ....	480	58	26	564	91	94	40	38	25	3	38	99	992
May/Mei ....	483	58	26	567	90	99	37	38	26	3	38	109	1,007
Jun. ....	484	56	26	566	90	111	39	....	....	....	....	....	1,022
Jul. ....	487	56	26	569	92	118	41	....	....	....	....	....	1,037
Aug. ....	492	53	26	571	71	127	42	....	....	....	....	....	1,045
Sept. ....	491	53	27	571	80	133	49	....	....	....	....	....	1,067

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds.
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (Bv. werkloosheidsversekering, skadeloosstelling van werksmense, Posspaarbankdeposito's en -reservewfonds, Unieleningserifikate, en pensioen- en voorborgsfondse van die Unie-regering, provinsies en S.A. Spoerweë.)
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoerweë.
3. Nasionale Finansiekorporasie van Suid-Afrika.
4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

Year and Month Jaar en maand	Agricultural <sup>1</sup> Landbou <sup>1</sup>	WHOLESALE <sup>2</sup> —GROOTHANDEL <sup>2</sup>			RETAIL <sup>2</sup> —KLEINHANDEL <sup>2</sup>				
		Field Crops and Animal Products	Union Goods Unie- goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	
	Akkérbou en Veeteelt Produkte								
1938	...	38	62·4	50·2	57·2	63·8	44·1	...	67·7
1939	...	37	60·0	50·2	55·8	63·3	44·2	...	67·6
1940	...	42	62·9	61·0	62·0	65·4	51·1	...	70·0
1941	...	45	67·2	69·3	68·1	70·1	56·2	...	73·2
1942	...	53	76·3	76·7	76·4	77·2	61·4	...	79·4
1943	...	59	83·4	82·5	83·1	83·9	66·6	...	84·2
1944	...	63	86·9	84·8	86·0	87·6	70·7	...	87·1
1945	...	65	89·6	84·1	87·2	89·7	73·6	...	89·4
1946	...	71	94·0	83·1	89·3	91·9	75·6	...	90·7
1947	...	82	97·1	89·1	93·6	96·9	80·2	...	94·5
1948	...	100	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1949	...	103	102·8	109·3	105·6	102·8	112·2	101·4	103·7
1950	...	146	107·1	120·8	113·0	108·7	114·3	104·8	107·8
1951	...	182	117·0	145·1	129·1	116·4	124·0	112·4	115·7
1952	...	144	137·5	160·4	148·0	136·6	128·8	116·2	125·8
1953	...	164	143·2	154·2	149·3	143·9	127·3	120·4	130·2
1954	...	153	144·3	155·2	150·4	145·2	128·1	124·3	132·5
1955	...	143	151·3	156·9	155·2	149·9	128·9	129·2	136·7
1956	...	145	154·6	157·4	157·4	152·8	129·3	132·3	139·3
1957	...	157	157·9	158·1	159·7	158·2	129·7	136·8	143·5
1956—Jul.	...	143	152·4	157·1	155·9	154·3	129·4	132·8	140·1
Aug.	...	143	153·7	157·0	156·7	151·2	129·5	132·8	139·0
Sept.	...	154	155·6	157·1	157·9	152·4	129·4	133·5	139·7
Oct./Okt.	...	151	155·3	157·5	157·8	153·1	129·4	133·5	140·0
Nov.	...	154	156·8	157·6	158·8	153·6	129·4	133·5	140·2
Dec./Des.	...	156	157·7	158·1	159·6	153·7	129·4	133·5	140·3
1957—Jan.	...	157	157·3	158·2	159·4	155·2	129·4	133·6	140·9
Feb.	...	158	156·7	158·6	159·2	155·7	129·5	133·7	141·1
Mar./Mrt.	...	158	154·7	158·5	157·9	156·3	129·6	133·8	141·3
April	...	162	154·4	158·7	157·8	156·3	129·6	133·8	141·3
May/Mei	...	161	155·5	158·4	158·4	157·0	129·6	134·1	141·7
Jun.	...	163	156·0	158·3	158·7	157·7	129·7	134·6	142·2
Jul.	...	167	157·7	158·0	159·6	159·1	129·7	134·9	142·9
Aug.	...	168	159·3	157·5	160·3	159·5	129·8	140·3	145·6
Sept.	...	160	162·4	157·8	162·4	162·0	129·8	140·3	146·5
Oct./Okt.	...	154	162·5	157·9	162·5	162·0	129·8	140·4	146·6
Nov.	...	143	160·0	157·7	160·9	159·1	129·8	140·7	145·7
Dec./Des.	...	137	157·6	157·4	159·2	158·7	129·9	140·8	145·5
1958—Jan.	...	138	158·7	157·5	159·9	161·0	130·0	140·8	146·5
Feb.	...	136	160·4	157·6	161·0	161·3	130·0	140·9	146·6
Mar./Mrt.	...	129	158·6	157·3	159·8	162·9	130·0	141·0	147·2
April	...	127	159·7	157·3	160·5	164·5	130·0	141·0	147·8
May/Mei	...	129	157·4	158·8	158·9	164·6	130·1	141·1	147·9
Jun.	...	132	156·1	156·9	158·1	164·9	130·3	141·3	148·2
Jul.	...	132	157·9	156·9	159·2	166·5	130·2	142·2	149·1
Aug.	...	131	159·6	157·1	160·3	165·8	130·1	143·8	149·6
Sept.	...	...	160·5	157·4	161·0	165·0	130·0	144·1	149·5
Oct./Okt.	...	...	160·3	157·5	160·9	164·1	130·0	145·1	149·6

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro vir Sensus en Statistiek.

XXVI.—INDEXES OF RETAIL SALES IN SIX  
URBAN AREAS<sup>1</sup>INDEKSE VAN KLEINHANDELSVERKOPE IN  
SES STEDELIKE GEBIEDE<sup>1</sup>(Base : Monthly Average 1948 = 100)  
(Basis : Maandelikse gemiddelde 1948 = 100)

Year and Month	VALUE — WAARDE							Physical Volume Fisiese omvang	
	Jaar en maand	Johannesburg	Pretoria	Cape Town Kaapstad	Port Elizabeth	Durban	East London Oos-Londen	Combined Index <sup>2</sup> Gesamentlik indeks <sup>2</sup>	
1948 .... ....	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1949 .... ....	96·4	99·0	101·5	101·1	98·2	99·9	98·7	94·4	94·4
1950 .... ....	94·9	98·8	97·9	100·9	92·7	95·7	96·2	88·2	88·2
1951 .... ....	108·6	113·2	111·0	116·4	105·5	111·6	109·9	92·5	92·5
1952 .... ....	112·6	122·2	116·8	127·1	113·8	119·6	116·0	87·8	87·8
1953 .... ....	115·1	128·6	118·5	134·2	118·0	122·5	119·3	88·1	88·1
1954 .... ....	117·5	131·7	120·1	136·3	124·1	123·2	121·9	89·0	89·0
1955 .... ....	126·2	140·5	122·8	147·0	127·6	125·6	128·3	91·6	91·6
1956 .... ....	126·4	144·3	124·6	149·3	129·9	125·2	129·7	91·3	91·3
1957 .... ....	130·7	150·5	126·1	152·6	136·2	129·7	133·8	91·9	91·9
1956—April	118·4	135·5	117·9	137·1	118·7	117·0	121·2	84·9	84·9
May/Mei	126·2	146·6	122·2	151·5	123·8	117·5	128·3	90·0	90·0
Jun.	123·3	146·6	117·2	146·3	125·5	122·7	125·9	87·9	87·9
Jul.	114·2	127·8	107·2	134·1	122·0	112·8	116·1	81·1	81·1
Aug.	119·7	138·0	114·7	138·2	132·3	115·1	123·2	87·3	87·3
Sept.	118·0	142·3	108·8	135·1	120·8	113·3	119·5	84·2	84·2
Oct./Okt.	127·9	151·1	124·3	146·6	127·6	124·6	130·4	91·6	91·6
Nov.	135·7	152·1	137·5	157·7	139·8	137·0	130·9	98·2	98·2
Dec./Des.	190·4	196·2	186·3	233·8	199·8	183·3	193·9	135·9	135·9
1957—Jan.	117·6	135·9	124·3	139·8	126·6	131·9	124·4	86·6	86·6
Feb.	110·7	134·6	117·8	130·0	116·4	114·6	117·2	81·4	81·4
Mar./Mrt.	115·4	143·9	119·3	143·1	126·1	121·3	122·9	85·2	85·2
April	124·2	145·1	124·6	144·5	128·0	119·5	128·2	88·8	88·8
May/Mei	131·2	151·3	120·7	146·8	134·9	126·3	131·9	91·1	91·1
Jun.	123·3	149·3	120·0	148·3	132·9	126·3	128·2	88·3	88·3
Jul.	122·0	139·9	111·9	144·5	133·0	126·1	124·1	85·0	85·0
Aug.	121·4	140·1	112·1	142·6	135·6	120·3	124·4	84·9	84·9
Sept.	125·3	143·6	112·4	136·5	128·1	116·0	124·7	84·3	84·3
Oct./Okt.	132·4	157·2	123·9	152·0	132·5	125·6	133·9	90·4	90·4
Nov.	142·6	160·5	137·0	163·8	138·0	140·2	143·6	98·2	98·2
Dec./Des.	202·9	203·7	189·1	239·5	201·9	188·3	201·2	137·7	137·7
1958—Jan.	121·2	143·8	124·4	148·5	126·8	137·6	127·4	86·3	86·3
Feb.	114·2	139·0	118·6	132·7	118·9	124·2	120·1	81·3	81·3
Mar./Mrt.	121·1	142·4	122·1	141·3	121·8	128·0	125·2	84·3	84·3
April	129·4	148·8	130·0	145·8	124·2	124·9	131·7	88·1	88·1
May/Mei	128·7	153·4	126·2	152·6	127·2	135·6	132·1	88·4	88·4
Jun.	127·3	148·3	123·6	147·0	133·7	126·7	130·6	87·2	87·2
Jul.	122·3	140·7	113·2	141·7	130·6	121·3	124·2	82·3	82·3
Aug.	119·7	139·2	117·8	141·7	133·6	121·5	124·7	82·3	82·3
Sept.	125·5	143·2	114·6	140·8	123·9	119·6	124·7	82·6	82·6

1. Source: Bureau of Census and Statistics (revised figures).

2 Weighted average of the six urban areas.

1. Bron: Buro vir Sensus en Statistiek (gewysigde syfers).

2. Beswaarde gemiddelde van die ses stedelike gebiede.

		RAILWAY EARNINGS <sup>1</sup> SPOORWEGINKOMSTE <sup>1</sup>	REVENUE-EARNING TRAFFIC INKOMSTE-DRAENDE VEROER		
			Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—		£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	...	2,702	341,469	197,470	538,939
1949	...	6,349	683,242	329,081	1,012,323
1950	...	7,233	715,229	349,653	1,064,882
1951	...	8,216	783,608	364,960	1,148,567
1952	...	8,549	823,782	388,897	1,212,679
1953	...	9,090	839,917	396,240	1,236,157
1954	...	10,489	889,667	399,473	1,289,140
1955	...	11,492	952,400	436,472	1,388,872
1956	...	11,567	998,209	428,893	1,427,102
1957	...	12,078	1,044,407	431,225	1,475,632
Monthly/Maandeliks—					
1957—Oct./Okt.	...	13,062	1,125,363	486,724	1,612,087
Nov.	...	12,778	1,087,340	426,953	1,514,293
Dec./Des.	...	11,719	956,709	415,650	1,372,359
1958—Jan.	...	12,345	1,010,420	475,169	1,485,589
Feb.	...	11,571	1,034,996	407,174	1,442,170
Mar./Mrt.	...	12,652	1,053,908	440,982	1,494,890
April	...	12,012	1,098,561	458,693	1,557,254
May/Mei	...	12,549	1,088,185	460,817	1,549,002
Jun.	...	12,052	1,097,781	433,444	1,531,225
Jul.	...	13,427	1,113,652	505,971	1,619,623
Aug.	...	13,342	...	...	...
Sept.	...	...	...	...	...

## I. In respect of transportation services only.

## 1. Slegs met betrekking tot vervoerdienste.

XXVIII.—REGISTRATION OF NEW MOTOR VEHICLES<sup>1</sup> — REGISTRASIE VAN NUWE MOTORVOERTUIE<sup>1</sup>

YEAR AND MONTH JAAR EN MAAND	Motor Cars Motorkarre	Buses, Lorries, Trucks and Vans	Motor Cycles Motorfietse	Total Units Totale eenhede	Index <sup>2</sup> Indeks <sup>2</sup>
		Busse, vrug- en afleverings- motors			
1938	37,997	8,960	1,881	48,838	57·3
1949	49,899	15,573	1,827	67,299	78·9
1950	36,265	8,651	1,605	46,521	54·6
1951	36,606	9,749	2,142	48,497	56·9
1952	34,503	10,319	2,608	47,430	55·6
1953	35,116	9,930	2,694	47,740	56·0
1954	34,664	12,431	2,629	49,724	58·3
1955	48,512	17,769	4,129	70,410	82·6
1956	50,250	17,443	10,461	78,154	91·7
1957	76,445	20,683	13,860	110,988	130·2
1957—Oct./Okt.	8,042	2,045	1,369	11,456	161·2
Nov.	8,845	1,979	1,333	12,157	171·1
Dec./Des.	7,712	1,802	1,490	11,004	154·9
1958—Jan.	6,860	1,493	1,593	9,946	140·0
Feb.	7,898	1,773	1,435	11,106	156·3
Mar./Mrt.	9,274	1,742	1,430	12,455	175·3
April	8,158	1,692	1,253	11,103	156·2
May/Mei	9,033	1,972	1,147	12,152	171·0
Jun.	8,216	1,832	943	10,991	154·7
Jul.	8,469	1,865	907	11,241	158·2
Aug.	7,324	1,599	1,028	9,951	140·0
Sept.	6,516	1,495	869	8,880	125·0

1. Source: Bureau of Census and Statistics.

2. Base: Monthly average 1948 = 100.

1. Bron: Buro vir Sensus en Statistiek.

2. Basis: Maandelikse gemiddelde 1948 = 100.

**XXIX.—FOREIGN TRADE<sup>1</sup>**  
 (Including S.W. Africa, Basutoland,  
 Swaziland and Bechuanaland)  
 (£ S.A. millions)

**BUITELANDSE HANDEL<sup>1</sup>**  
 (Insluitende S.W.-Afrika, Basoetoland,  
 Swaziland en Betsjoeanaland)  
 (£ S.A. miljoene)

A. IMPORTS (f.o.b.) — A. INVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND	MERCHANTISE <sup>2</sup> — KOOPWARE <sup>2</sup>					Specie Munt	Gold <sup>3</sup> Goud <sup>3</sup>	Grand Total Groot- totaal			
	Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—								
			United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.	All Countries Alle lande						
1938	9·5	86·1	41·6	16·8	95·6	—	0·2	95·8			
1949	31·2	281·9	131·8	82·0	313·1	—	—	313·1			
1950	20·2	283·8	127·0	49·6	304·0	—	0·1	304·1			
1951	12·6	454·1	166·1	91·9	466·8	—	—	466·8			
1952	22·0	394·8	145·2	88·7	416·8	—	—	416·9			
1953	36·8	387·5	160·7	79·3	424·3	—	—	424·3			
*1954	30·9	408·1	153·5	88·4	439·0	—	—	439·0			
*1955	25·2	457·0	166·8	100·4	482·2	—	—	482·2			
*1956	38·6	456·3	156·5	99·2	494·9	—	—	494·9			
*1957	41·0	509·6	179·8	107·6	550·6	—	—	550·6			
*1958—Feb.	...	...	...	...	47·4	—	—	47·4			
Mar./Mrt.	...	...	...	...	51·7	—	—	51·7			
April	...	...	...	...	49·6	—	—	49·6			
May/Mei	...	...	...	...	53·4	—	—	53·4			
Jun.	...	...	...	...	44·5	—	—	44·5			
Jul.	...	...	...	...	46·7	—	—	46·7			
Aug.	...	...	...	...	44·3	—	—	44·3			
Sept.	...	...	...	...	37·9	—	—	37·9			
Oct./Okt.	...	...	...	...	40·2	—	—	40·2			
Nov.	...	...	...	...	...	—	—	...			

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.)

YEAR AND MONTH JAAR EN MAAND	MERCHANTISE <sup>2</sup> — KOOPWARE <sup>2</sup>					Specie Munt	Gold <sup>3</sup> Goud <sup>3</sup>	Grand Total Groot- totaal			
	S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal						
	To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande								
1938	12·9	0·8	31·4	2·3	33·7	—	73·4	107·1			
1949	39·1	13·3	132·9	13·6	146·5	—	120·1	266·6			
1950	66·2	22·6	197·7	20·5	218·2	—	121·9	340·1			
1951	87·3	37·2	259·7	28·7	288·4	—	152·4	440·8			
1952	84·8	25·0	242·2	43·4	285·6	—	158·9	444·5			
1953	93·0	24·1	260·5	35·8	296·3	—	150·5	446·8			
*1954	96·6	26·1	294·1	37·4	331·5	0·1	156·4	488·0			
*1955	102·1	26·0	331·6	37·5	369·1	—	178·1	547·2			
*1956	108·5	28·8	370·0	42·2	412·2	0·1	193·2	605·5			
*1957	110·6	25·4	402·6	50·0	452·6	—	216·9	669·5			
*1958—Feb.	...	...	28·4	3·4	31·8	—	14·4	46·2			
Mar./Mrt.	...	...	33·6	3·5	37·1	—	22·8	59·9			
April	...	...	31·6	2·5	34·1	—	23·3	57·4			
May/Mei	...	...	33·5	2·1	35·6	—	24·9	60·5			
Jun.	...	...	28·3	2·5	30·8	—	18·0	48·8			
Jul.	...	...	26·3	5·2	31·5	—	16·2	47·7			
Aug.	...	...	...	...	27·5	—	15·1	42·6			
Sept.	...	...	...	...	31·8	—	14·4	46·2			
Oct./Okt.	...	...	...	...	34·0	—	16·7	50·7			
Nov.	...	...	...	...	...	—	—	...			

1. *Source:* Department of Customs and Excise.  
 2. Excluding specie and gold.

3. Gold bullion, gold products and gold specie.  
 (Reserve Bank estimates.)

\* Preliminary figures.

1. *Bron:* Departement van Doeane en Aksyns.

2. Uitgesonderd munt en goud.

3. Staafgoud, goudprodukte en goudmunt.  
 (Skattings van Reserwebank)

\* Voorlopige syfers.

## A. VALUE

(£ S.A. thousands)

## A. WAARDE

(£ S.A. duisende)

YEAR AND MONTH JAAR EN MAAND	PRECIOUS METALS EDELE METALE		BASE MINERALS <sup>4</sup> ONEDELÉ MINERALE <sup>4</sup>				Sub-Total Sub-totaal	Diamonds <sup>4</sup> Diamante <sup>4</sup>	Total <sup>2</sup> Totaal <sup>2</sup>			
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend							
	Gold <sup>3</sup> Goud <sup>3</sup>	Other <sup>4</sup> Ander <sup>4</sup>	Copper Koper	Other Ander	Coal Steenkool	Other Ander						
1938	86,670	380	464	1,059	4,729	565	93,848	1,323	95,171			
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,192	10,210	128,402			
1949	114,865	1,720	3,680	5,025	12,962	3,099	141,351	10,035	151,386			
1950	144,775	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275			
1951	142,948	4,026	8,420	10,304	13,559	6,001	185,258	16,345	201,603			
1952	147,130	4,751	11,628	9,633	14,640	8,278	196,060	14,776	210,836			
1953	147,565	6,673	9,279	10,975	16,464	5,596	196,552	13,993	210,545			
1954	164,675	7,269	9,971	9,876	16,122	7,134	215,049	13,235	228,284			
1955	182,745	7,709	13,514	10,823	17,338	9,020	241,148	13,186	254,334			
1956	198,500	8,777	13,313	12,458	20,774	9,498	263,319	13,419	276,738			
1957	212,585	9,310	10,228	14,777	21,657	11,981	280,548	14,460	295,008			
1957—Nov.	17,695	60*	873	1,778‡	1,787	908	23,101	...	...			
Dec./Des.	17,433	60*	810	1,725‡	1,830	1,373	23,229	...	...			
1958—Jan.	17,576	48*	777	1,524‡	1,971	932	22,829	...	...			
Feb.	16,861	55*	719	1,455‡	1,798	891	21,779	...	...			
Mar./Mrt.	17,787	54*	732	1,561‡	1,931	969	23,033	...	...			
April	17,871	52*	561	1,650‡	1,912	1,227	23,273	...	...			
May/Mei	18,357	58*	754	1,524‡	1,885	1,022	23,599	...	...			
Jun.	17,993	56*	477	1,300‡	1,853	1,170	22,848	...	...			
Jul.	18,704	52*	684	1,272‡	2,056	894	23,662	...	...			
Aug.	18,748	52*	586	1,266‡	1,897	1,082	23,631	...	...			
Sept.	18,920	52*	879	1,219‡	1,996	1,057	24,123	...	...			
Oct./Okt.	19,249	58*	667	1,025‡	2,114	921	24,034	...	...			

## B. QUANTITY

## — B. HOEVEELHEID

YEAR AND MONTH JAAR EN MAAND	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante			
				Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
1938	12,161,392	14,683	17,536,230	518,744			
1948	11,584,849	29,373	25,968,462	1,368,498			
1949	11,705,048	36,091	27,427,483	1,494,527			
1950	11,863,713	38,811	28,664,578	1,925,526			
1951	11,516,450	38,533	28,767,732	2,163,170			
1952	11,818,681	37,705	30,037,516	2,349,743			
1953	11,940,616	37,585	30,569,655	2,627,411			
1954	13,237,119	49,134	30,844,118	2,891,264			
1955	14,601,404	47,808	33,060,650	2,633,280			
1956	15,896,693	47,201	35,569,818	2,577,017			
1957	17,030,737	50,488	37,686,528	2,552,409			
1957—Nov.	1,421,122	5,082	3,132,191	...			
Dec./Des.	1,401,238	4,815	3,132,989	...			
1958—Jan.	1,415,780	4,822	3,374,547	...			
Feb.	1,356,785	4,966	3,030,736	...			
Mar./Mrt.	1,430,322	5,414	3,318,903	...			
April	1,437,640	4,034	3,284,275	...			
May/Mei	1,475,273	5,445	3,343,759	...			
Jun.	1,444,774	3,729	3,201,488	...			
Jul.	1,497,474	4,871	3,551,991	...			
Aug.	1,502,032	3,929	3,296,990	...			
Sept.	1,514,397	5,367	3,354,037	...			
Oct./Okt.	1,542,480	4,433	3,606,070	...			

1. Based on figures published by Government Mining Engineer.

2. Excluding quarry products and uranium.

3. At value realized. Excluding premium on sales of gold for manufacturing purposes.

4. Figures represent sales.

\* Excluding platinum.

† Including platinum.

1. Gebaseer op syfers gepubliseer deur Staatsmyningenieur.

2. Uitsluitende steengroefprodukte en uraan.

3.Teen realisasiewaarde. Uitsluitende die premie op goudverkopings vir nywerheidsdoeleindes.

4. Syfers verteenwoordig verkope.

\* Uitsluitende platina.

† Insluitende platina.

YEAR AND MONTH JAAR EN MAAND	MANUFACTURING AND MINING FABRIEKSWESE EN MYNWESE					Total Totaal	Electricity Undertakings Elektrisiteits- ondernemings	Construction (Private) <sup>2</sup> Konstruksie (Privaat) <sup>2</sup>	Transportation Vervoer				
	Manufacturing (Private) <sup>2</sup> Fabriekswese (Privaat) <sup>2</sup>			Mining and Quarrying Mynwese en Steengroeve									
	Durable Goods Duursame goedere	Non-Durable Goods Nie-duursame goedere	Total Totaal	Gold Goud	Total Totaal								
1938	...	...	...	113	105	...	...	...	...				
1939	...	...	...	115	106	...	...	...	...				
1940	...	...	...	125	114	...	...	...	...				
1941	...	...	...	131	118	...	...	...	...				
1942	...	...	...	127	117	...	...	...	...				
1943	...	...	...	111	106	...	...	...	...				
1944	...	...	...	108	103	...	...	...	...				
1945	...	...	...	110	105	...	...	...	...				
1946	...	...	...	109	106	...	...	...	...				
1947	...	...	...	105	104	...	...	...	...				
1948	...	...	100	100	100	...	...	100	...				
1949	...	...	109	105	107	...	...	116	...				
1950	...	...	115	110	112	...	...	118	...				
1951	...	...	129	108	112	...	...	120	...				
1952	...	...	137	108	114	...	...	131	...				
1953	...	...	142	105	112	...	...	129	...				
1954	...	...	149	113	118	...	...	134	...				
1955	...	...	159	117	120	...	...	135	...				
1956	...	...	167	119	123	...	...	139	...				
1957	...	...	170	118	125	...	...	148	...				
1955—Oct./Okt.	...	...	...	119	122	...	...	...	...				
Nov.	...	...	...	118	121	...	...	...	...				
Dec./Des.	...	...	...	116	119	...	...	...	...				
1956—Jan.	...	...	...	113	117	...	...	...	...				
Feb.	...	...	...	119	122	...	...	...	...				
Mar./Mrt.	...	...	...	122	125	...	...	...	...				
April	...	...	...	124	127	...	...	...	...				
May/Mei	...	...	...	123	126	...	...	...	...				
Jun.	...	...	...	122	126	...	...	...	...				
Jul.	...	...	...	121	125	...	...	...	...				
Aug.	...	...	...	120	125	...	...	...	...				
Sept.	...	...	...	118	123	...	...	...	...				
Oct./Okt.	...	...	...	117	122	...	...	...	...				
Nov.	...	...	...	115	120	...	...	...	...				
Dec./Des.	...	...	...	114	121	...	...	...	...				
1957—Jan.	...	...	169	114	120	...	...	139	...				
Feb.	...	...	171	119	126	...	...	146	...				
Mar./Mrt.	...	...	171	122	128	...	...	145	...				
April	...	...	169	123	131	...	...	140	...				
May/Mei	...	...	169	123	130	...	...	145	...				
Jun.	...	...	169	122	128	...	...	144	...				
Jul.	...	...	168	120	127	...	...	145	...				
Aug.	...	...	170	119	126	...	...	152	...				
Sept.	...	...	170	117	123	...	...	157	...				
Oct./Okt.	...	...	170	115	121	...	...	156	...				
Nov.	...	...	170	113	118	...	...	154	...				
Dec./Des.	...	...	170	111	121	...	...	148	...				
1958—Jan.	...	...	172	112	118	...	...	149	...				
Feb.	...	...	175	116	123	...	...	154	...				
Mar./Mrt.	...	...	175	117	123	...	...	154	...				
April	...	...	174	121	126	...	...	151	...				
May/Mei	...	...	173	122	127	...	...	146	...				
Jun.	...	...	172	121	125	...	...	141	...				
Jul.	...	...	172	121	126	...	...	145	...				
Aug.	...	...	...	...	...	...	...	...	...				
Sept.	...	...	...	...	...	...	...	...	...				

1. Source: Bureau of Census and Statistics.  
2. Figures refer to year ending June.

1. Bron: Buro vir Sensus en Statistiek.  
2. Syfers het betrekking op jaar eindigende Junie.

XXXII.—PRODUCTION<sup>1</sup> AND OTHER INDEXES  
(Base : 1948=100)

PRODUKSIE<sup>1</sup> EN ANDER INDEKSE  
(Basis : 1948=100)

	Electric Current Generated <sup>2</sup> Elektriese stroom opgewek <sup>2</sup>	PRODUCTION — PRODUKSIE		Building Plans Passed <sup>3</sup> Bouplanne goedgekeur <sup>3</sup>	Real Estate Transactions <sup>4</sup> Transaksies in vaste eiendom <sup>4</sup>
		Cement <sup>2</sup> (Tonnage)	Building Bricks <sup>2</sup> (Number) Boustene <sup>2</sup> (Aantal)		
		Sement <sup>2</sup> (Tonnemaat)			
Monthly Average— Maandelikse gemiddelde—					
1938	68	67	74	41	23
1946	91	90	83	54	79
1947	92	96	90	64	90
1948	100	100	100	100	100
1949	107	104	94	72	74
1950	118	141	89	105	82
1951	126	149	106	148	92
1952	135	155	113	115	90
1953	143	162	113	124	92
1954	158	165	123	142	101
1955	176	179	135	151	103
1956	190	189	135	129	85
1957	204	193	117	133	89
Monthly— Maandeliks—					
1956—Jul.	202	190	138	123	77
Aug.	197	179	141	122	87
Sept.	196	198	126	143	76
Oct./Okt.	193	192	139	113	93
Nov.	193	194	134	179	107
Dec./Des.	184	184	118	107	69
1957—Jan.	186	192	126	120	71
Feb.	194	155	115	107	81
Mar./Mrt.	193	177	121	121	93
April	196	187	122	115	72
May/Mei	207	196	124	160	89
Jun.	218	189	115	117	90
Jul.	218	200	119	154	98
Aug.	215	194	117	145	93
Sept.	209	213	114	163	96
Oct./Okt.	208	213	118	166	104
Nov.	206	200	109	124	100
Dec./Des.	198	202	103	101	79
1958—Jan.	199	186	114	144	86
Feb.	207	168	112	131	92
Mar./Mrt.	208	194	122	150	104
April	210	200	128	151	86
May/Mei	219	222	131	118	92
Jun.	229	203	128	161	85
Jul.	228	224	134	156	80
Aug.	226	...	...	107	75
Sept.	222	...	...	139	87
Oct./Okt.	...	...	...	155	...

1. Source : Bureau of Census and Statistics.

2. Based on figures for principal undertakings.

3. In the eighteen principal urban areas — revised figures.

4. Based on transactions on which transfer duty is paid.

1. Bron : Buro vir Sensus en Statistiek.

2. Gebaseer op syfers vir die vernaamste ondernemings.

3. In die agtien vernaamste stedelike gebiede — gewysigde syfers.

4. Gebaseer op transaksies waarop hereregtre betaal word.

## XXXIII.—NATIONAL INCOME\* — VOLKSINKOME\*

(£ S.A. Millions) — (£ S.A. Miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkomste (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1938/39	394·6	30·7	363·9
1946/47	741·0	55·3	685·7
1947/48	843·2	62·0	781·2
1948/49	898·2	69·0	829·2
1949/50	1,026·2	90·1	936·1
1950/51	1,243·8	105·9	1,137·9
1951/52	1,283·5	124·7	1,158·8
1952/53	1,438·5	148·0	1,290·5
1953/54	1,559·2	156·5	1,402·7
1954/55	1,672·5	178·0	1,494·5
1955/56	1,796·6	208·0	1,588·6
1956/57	1,930·7	229·0	1,701·7

CLASS	1954/55	1955/56	1956/57	KLAS
I. PRODUCTIVE ENTERPRISE.				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	242·4	253·7	277·1	1. Landbou, Bosbou en Visserye
2. Mining : Gold	135·8	159·8	177·0	2. Mynwese : Goud
Other	65·2	77·4	82·7	Ander
3. Manufacturing, Private	405·9	428·5	452·9	3. Fabriekswese, privaat
4. Trade and Commerce	218·0	233·9	248·5	4. Handel
5. Transportation : S.A.R. & H.	128·3	128·7	136·2	5. Vervoer : S.A.S. en H.
Other (Private)	15·4	16·1	16·4	Ander (privaat)
6. Liquor and Catering	22·4	22·6	22·9	6. Verversingsdienste
7. Professions	39·5	42·4	45·6	7. Professies
8. Finance (Banking, Insurance, etc.)	56·6	62·8	68·0	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business :—				9. Diverse sake :—
(a) Public :—				(a) Openbare :—
Union Government	25·1	26·1	29·4	Unie-regering
Municipalities	23·5	25·6	29·2	Munisipaliteit
Other	17·1	18·3	18·8	Ander
(b) Private	25·9	28·7	32·0	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	42·1	44·8	48·1	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities :—				11. Openbare Owerhede :—
(a) Union Government	67·4	71·8	77·3	(a) Unie-regering
(b) Provincial Administrations	52·4	56·6	61·2	(b) Proviniale Administrasies
(c) Local Authorities	30·2	32·7	36·2	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	6·9	7·4	8·0	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	42·1	47·3	51·2	12. Private Huishoudings
13. Aggregate of Persons	10·3	11·4	12·0	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	1,672·5	1,796·6	1,930·7	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD :—				14. DIE RES VAN DIE WÊRELD :—
Minus net income accruing to Non-Union Factors of Production	178·0	208·0	229·0	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME	1,494·5	1,588·6	1,701·7	NETTO VOLKSINKOME

\* Source: Bureau of Census and Statistics.

\* Bron: Buro vir Sensus en Statistiek.

XXXIV—DOMESTIC CAPITAL FORMATION\* — BINNELANDSE KAPITAALVORMING\*

(£S.A. millions)

(Including S.W. Africa, Basutoland,  
Swaziland and Bechuanaland)

(£S.A. miljoene)

(Insluitende S.W.-Afrika, Basoetoland,  
Swaziland en Betsjoeanaland)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
--	------	------	------	------	------	------	------	------	------	------	-------------------	-------------------

A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING

1. Gross Capital Formation by Public Authorities
2. Less Depreciation
3. Net Capital Formation by Public Authorities
4. Gross Capital Formation by Public Corporations
5. Less Depreciation
6. Net Capital Formation by Public Corporations
7. Gross Private Capital Formation
8. Less Depreciation
9. Net Private Capital Formation
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)
11. Less Depreciation (items 2+5+8)
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)

43	59	76	90	75	77	105	125	118	129	155	178	
11	12	14	15	17	19	22	24	27	29	32	36	
32	47	62	75	58	58	83	101	91	100	123	142	
3	6	12	18	21	24	30	49	39	30	30	29	
2	3	3	4	5	7	9	12	15	18	20	21	
1	3	9	14	16	17	21	37	24	12	10	8	
157	191	190	156	175	297	209	266	328	351	314	321	
34	38	45	53	61	71	82	98	108	120	131	139	
123	153	145	103	114	226	127	170	220	230	183	182	
203	256	278	264	271	398	344	440	485	509	499	528	
47	53	62	72	83	97	113	132	150	167	183	196	
156	203	216	192	188	301	231	308	335	342	316	332	

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction
2. Machinery, Plant and Equipment
3. Net Change in Inventories<sup>2</sup>
4. Transfer Costs
5. TOTAL GROSS CAPITAL FORMATION

77	102	125	143	150	175	226	240	245	260	268	281	
49	71	104	123	117	137	168	204	204	184	177	184	
72	77	43	-6	-	80	-56	-11	28	57	47	56	
5	6	6	4	4	6	6	7	8	8	7	7	
203	256	278	264	271	398	344	440	485	509	499	528	

1. Preliminary estimates.

2. After inventory valuation adjustment.

\*Revised figures. For explanatory notes see p. x.

1. Voorlopige skattings.

2. Na aansuiwing ten opsigte van voorraadwaardering.

\*Gewysigde syfers. Vir verklarende aantekeninge sien bls. xi.

(£S.A millions)

**XXXIV—DOMESTIC CAPITAL FORMATION\* (continued)—**  
 (Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

	1946	1947	1948	1949	1950	1951
<b>C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —</b>						
<b>I. PUBLIC AUTHORITIES.</b>						
<b>1. UNION GOVERNMENT:</b>						
(a) S.A.R. and Harbours—						
(i) Building and Construction .....	10	12	14	16	14	14
(ii) Machinery, Plant and Equipment .....	7	8	12	19	13	8
(iii) Net change in Inventories .....	2	5	4	2	—1	—
(b) Other Government Enterprises—						
(i) Building and Construction .....	2	2	2	2	2	3
(ii) Machinery, Plant and Equipment .....	2	4	5	5	5	5
(iii) Net change in Inventories .....	—	1	1	2	—1	—1
(c) General Government—						
Building and Construction .....	6	6	7	7	7	8
Sale of Surplus Stores .....	—4	—3	—1	—	—	—
<b>2. PROVINCIAL ADMINISTRATIONS:</b>						
Building and Construction .....	6	7	9	10	11	12
Machinery .....	1	1	3	3	2	2
<b>3. LOCAL AUTHORITIES—</b>						
(a) Trading Departments—						
(i) Building and Construction .....	3	4	5	6	7	8
(ii) Machinery, Plant and Equipment .....	1	3	3	5	5	5
(iii) Net change in Inventories .....	—	—	1	1	—	—
(b) Other Departments—						
Building and Construction .....	7	9	11	12	11	13
Machinery .....	—	—	—	—	—	—
<b>4. TOTAL PUBLIC AUTHORITIES</b> .....	<b>43</b>	<b>59</b>	<b>76</b>	<b>90</b>	<b>75</b>	<b>77</b>
<b>II. PUBLIC CORPORATIONS</b>						
1. Building and Construction .....	1	2	3	5	6	6
2. Machinery, Plant and Equipment .....	2	4	8	11	13	13
3. Net change in Inventories .....	—	—	1	2	2	5
<b>4. TOTAL PUBLIC CORPORATIONS</b> .....	<b>3</b>	<b>6</b>	<b>12</b>	<b>18</b>	<b>21</b>	<b>24</b>
<b>III. PRIVATE ENTERPRISES.</b>						
<b>1. RESIDENTIAL BUILDING</b> .....	<b>20</b>	<b>28</b>	<b>34</b>	<b>35</b>	<b>33</b>	<b>40</b>
<b>2. FARMING—</b>						
(a) Building and Construction .....	8	11	13	16	19	21
(b) Machinery and Equipment .....	10	15	25	23	17	32
(c) Net change in Farming Inventories .....	—5	—	6	—6	—2	12
<b>3. MINING—</b>						
(a) Building and Construction .....	5	7	10	13	18	24
(b) Machinery, Plant and Equipment .....	4	8	12	15	20	21
(c) Net change in Mining Inventories .....	1	1	1	7	8	15
<b>4. MANUFACTURING—</b>						
(a) Building and Construction .....	6	10	12	12	12	15
(b) Machinery, Plant and Equipment .....	14	14	21	28	27	33
(c) Net change in Inventories <sup>a</sup> .....	27	33	19	—7	10	26
<b>5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—</b>						
(a) Building .....	3	4	5	9	10	11
(b) Machinery and Equipment .....	8	14	15	14	15	18
(c) Net change in Inventories <sup>a</sup> .....	51	40	11	—7	—16	23
<b>6. TRANSFER COSTS</b> .....	<b>5</b>	<b>6</b>	<b>6</b>	<b>4</b>	<b>4</b>	<b>6</b>
<b>7. TOTAL PRIVATE ENTERPRISES</b> .....	<b>157</b>	<b>191</b>	<b>190</b>	<b>156</b>	<b>175</b>	<b>297</b>
<b>GRAND TOTAL</b> .....	<b>203</b>	<b>256</b>	<b>278</b>	<b>264</b>	<b>271</b>	<b>398</b>

BINNELANDSE KAPITAALVORMING\* (vervolg)  
 (Insuitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£S.A. miljoene)

1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>	
<b>C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE</b>						
22	26	22	24	37	47	
11	23	25	17	16	23	
4	1	-2	1	7	6	
3	3	3	3	4	4	
5	6	6	7	9	9	
1	1	-	-	-	-	
10	10	10	11	11	13	
—	—	—	—	—	—	
16	19	19	20	23	25	
1	1	1	1	1	1	
8	10	11	17	16	17	
6	7	6	6	6	6	
1	—	-1	—	—	—	
16	17	17	21	24	26	
1	1	1	1	1	1	
105	125	118	129	155	178	
7	10	7	6	7	6	
20	37	31	23	20	22	
3	2	1	1	3	1	
30	49	39	30	30	29	
55	54	57	65	55	55	
24	24	31	30	30	31	
26	27	24	25	25	26	
8	2	5	4	6	6	
27	28	29	26	26	22	
39	37	38	30	23	19	
2	—5	—2	1	5	6	
16	19	21	20	17	15	
38	43	47	47	48	46	
—17	—14	—3	28	18	12	
22	20	18	17	18	20	
21	22	25	27	28	31	
—58	2	30	22	8	25	
6	7	8	8	7	7	
209	266	328	350	314	321	
344	440	485	509	499	528	

## XXXV — NATIONAL ACCOUNTS\*

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£S.A. millions)

## NASIONALE REKENINGE\*

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

## A. GROSS NATIONAL PRODUCT AND EXPENDITURE

## A. BRUTO VOLKSPRODUKSIE EN UITGawe

INCOME — INKOME		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
(a) Net National Income at Factor Cost Netto volksinkome teen faktorkoste		694	759	827	916	1,057	1,141	1,248	1,439	1,552	1,653	1,800	1,902
(b) Depreciation Waardevermindering		47	53	62	72	83	97	113	132	150	167	183	196
(c) Indirect Taxes less Subsidies Indirekte belastings min subsidies		61	69	72	66	68	74	81	93	103	114	120	133
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE		802	881	961	1,054	1,208	1,312	1,442	1,664	1,805	1,934	2,103	2,231

EXPENDITURE — UITGawe		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding		553	697	742	782	814	883	993	1,102	1,163	1,255	1,363	1,462
(f) Purchases of Goods and Services by Public Authorities Owerheidsbesteding aan goedere en dienste		131	112	117	127	136	159	185	203	209	215	237	254
(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalvorming		203	256	278	264	271	398	344	440	485	509	499	528
(h) Gross Domestic Expenditure Bruto binnelandse besteding		887	1,065	1,137	1,173	1,221	1,440	1,522	1,745	1,857	1,979	2,099	2,244
(i) Less Balance on Current Account Min Balans in lopende rekening		85	184	176	119	13	128	80	81	52	45	-4	13
(j) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE		802	881	961	1,054	1,208	1,312	1,442	1,664	1,805	1,934	2,103	2,231

## B. PERSONAL INCOME AND EXPENDITURE

## B. PERSOONLIKE INKOME EN UITGawe

INCOME — INKOME	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
(a) Total Income from Work and Property ... ...	628	...	...	...	...	...	...	1,295	1,385	1,487	1,595	1,685
Totale inkome verkry uit werk en eiendom												
(b) Transfer payments received from Public Authorities	22	25	27	31	31	33	35	36	44	45	50	50
Oordragbetalings ontvang van owerheidsliggame												
(c) TOTAL PERSONAL INCOME (BEFORE TAXES) ... ...	650	...	...	...	...	...	...	1,331	1,429	1,532	1,645	1,735
TOTALE PERSOONLIKE INKOME (VOOR BELASTING)												
EXPENDITURE — UITGawe	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
(d) Personal Consumption Expenditure ... ... ...	553	697	742	782	814	883	993	1,102	1,163	1,255	1,363	1,462
Persoonlike verbruiksbesteding												
(e) Direct Tax Payments including Contributions to Social Security Funds ... ... ...	28	...	...	...	...	...	...	89	81	79	83	89
Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse												
(f) Personal Saving <sup>2</sup> ... ... ...	69	...	...	...	...	...	...	140	185	198	199	184
Persoonlike besparing <sup>2</sup>												
(g) TOTAL PERSONAL EXPENDITURE AND SAVING ...	650	...	...	...	...	...	...	1,331	1,429	1,532	1,645	1,735
TOTALE PERSOONLIKE UITGawe EN BESPARING												

Footnotes on p.38.

Voetnotas op bls. 38.

XXXV—NATIONAL ACCOUNTS\* (continued)  
 (Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)  
 (£S.A. millions)

NASIONALE REKENINGE\* (vervolg)  
 (Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)  
 (£S.A. miljoene)

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES  
 (including Social Security Funds)

C. GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSЛИГГАМЕ  
 (insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
(a) Direct Taxes ... ... ... ... ...		71	82	86	100	107	120	152	172	168	167	192	204
(b) Indirect Taxes ... ... ... ... ...		74	80	83	78	83	92	102	115	124	134	139	151
(c) Property Income ... ... ... ... ...		14	13	14	13	27	30	21	24	41	42	34	35
(d) TOTAL RECEIPTS TOTALE ONTVANGSTE		159	175	183	191	217	242	275	311	333	343	365	390

EXPENDITURE — UITGAWE		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
(e) Expenditure on Goods and Services ... ... ...		131	112	117	127	136	159	185	203	209	215	237	254
(f) Transfers to Households ... ... ... ...		22	25	27	31	31	33	35	36	44	45	50	50
(g) Subsidies ... ... ... ...		13	11	11	12	15	18	21	22	21	20	19	18
(h) Current Surplus ... ... ... ...		-7	27	28	21	35	32	34	50	59	63	59	68
(i) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING		159	175	183	191	217	242	275	311	333	343	365	390

## D. GROSS SAVING AND CAPITAL FORMATION

## D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
(a) Personal Saving <sup>2</sup>		69											
Persoonlike besparing <sup>2</sup>			— 8	12	52	140	141	117	140	185	198	199	184
(b) Corporate Saving		9							37	39	36	62	67
Maatskappybesparing													
(c) Current Surplus of Public Authorities		— 7	27	28	21	35	32	34	50	59	63	59	68
Lopende surplus van owerheidsliggame													
(d) Depreciation Allowances		47	53	62	72	83	97	113	132	150	167	183	196
Waardeverminderingstoelaes													
(e) Total Gross Domestic Saving		118	72	102	145	258	270	264	359	433	464	503	515
Totale bruto binnelandse besparing													
(f) Balance on Current Account		85	184	176	119	13	128	80	81	52	45	— 4	13
(g) TOTAL FUNDS AVAILABLE		203	256	278	264	271	398	344	440	485	509	499	528
TOTALE BESKIKBARE FONDSE													

CAPITAL FORMATION — KAPITAALVORMING		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957 <sup>1</sup>
(h) Gross Capital Formation of Public Authorities		43	59	76	90	75	77	105	125	118	129	155	178
Bruto kapitaalvorming van openbare owerhede													
(i) Gross Capital Formation of Public Corporations		3	6	12	18	21	24	30	49	39	30	30	29
Bruto kapitaalvorming van openbare korporasies													
(j) Gross Private Capital Formation		157	191	190	156	175	297	209	266	328	350	314	321
Bruto private kapitaalvorming													
(k) GROSS DOMESTIC CAPITAL FORMATION		203	256	278	264	271	398	344	440	485	509	499	528
BRUTO BINNELANDSE KAPITAALVORMING													

<sup>1</sup> Preliminary estimates.<sup>2</sup> Including omissions and errors.

\*Revised figures. For explanatory notes see p. x.

<sup>1</sup> Voorlopige skattings.<sup>2</sup> Insluitende weglatings en foute.

\*Gewysigde syfers. Vir verklarende aantekeninge sien bls. xi.

XXXVI—BALANCE OF PAYMENTS<sup>1</sup>

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

BETALINGSBALANS<sup>1</sup>

(Insliuende Suidwes-Afrika, Basoetoeland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	1956			1957				
	Credit (Receipts) Krediet (Ontvangste)	Debit (Payments) Debiet (Betalings)	Net Credit Netto Krediet	Credit (Receipts) Krediet (Ontvangste)	Debit (Payments) Debiet (Betalings)	Net Credit Netto Krediet		
<b>CURRENT ACCOUNT :</b>								
Merchandise :								
Exports and Imports, f.o.b. <sup>2</sup>	412	501	— 89	447	558	— 111		
Net Gold Output <sup>3</sup>	198	—	198	214	—	214		
Freight and Insurance on Imports	—	44	— 44	—	53	— 53		
Port Disbursements <sup>4</sup>	14	—	14	21	—	21		
Other Transportation and Foreign Travel	17	19	— 2	17	20	— 3		
Other Insurance	8	7	1	8	8	—		
Investment Income <sup>5</sup>	12	86	— 74	11	91	— 80		
Government, n.e.i.	5	3	2	6	4	2		
Other Services	10	14	— 4	11	16	— 5		
Donations <sup>6</sup>	11	9	2	14	12	2		
Total Current Account	687	683	4	749	762	— 13		
<b>OMISSIONS AND ERRORS</b>								
	....	....	— 4	....	....	*		
Net change in : Netto verandering in :								
	Liabilities	Assets	Net Liabilities Netto laaste	Liabilities	Assets	Net Liabilities Netto laaste		
	Laste	Bates		Laste	Bates			
<b>CAPITAL ACCOUNT :</b>								
Private Sector <sup>7</sup> :								
Long-term Capital	19	19	—	...	...	— 27		
Short-term Capital	14	1	13	...	...	—		
Official and Banking Institutions <sup>8</sup> :								
Long-term Liabilities	— 3	—	— 3	2	—	2		
Short-term Liabilities	2	—	2	7	—	7		
Long-term Assets†	—	1	— 1	—	—	—		
Gold and Foreign Exchange Reserves†	—	11	— 11	—	— 31	31		
Total Capital Account	32	32	—	...	...	13	Totaal kapitaalrekening	

†. Excluding Reserve Bank investments.

‡. Including Reserve Bank investments.

Other footnotes on next page.

†. Uitgesonderd beleggings van Reserwebank.

‡. Insliuende beleggings van Reserwebank.

Ander voetnotas op volgende bladsy.

XXXVI—BALANCE OF PAYMENTS (Continued)  
 (£ S.A. millions)

BETALINGSBALANS (Vervolg)  
 (£ S.A. miljoene)

Item	1957†					1958†					Pos
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
<b>CURRENT ACCOUNT :</b>											<b>LOPENDE REKENING :</b>
Merchandise—Imports, f.o.b. <sup>2</sup> ....	-135	-139	-143	-141	-558	-159	-150	-133	....	....	Koopware—Invoere, v.a.b. <sup>2</sup>
—Exports, f.o.b. <sup>2</sup> ....	113	114	105	115	447	100	100	90	....	....	—Uitvoere, v.a.b. <sup>2</sup>
—Trade Balance ....	-22	-25	-38	-26	-111	-59	-50	-43	....	....	—Handelsbalans
Net Gold Output <sup>3</sup> ....	51	53	55	55	214	50	54	56	....	....	Netto goudproduksie <sup>3</sup>
Other Current Items (net) ....	-25	-32	-30	-29	-116	-31	-34	-30	....	....	Ander lopende poste (netto)
Total Current Account (net) ....	4	-4	-13	—	-13	-40	-30	-17	....	....	Totaal lopende rekening (netto)
<b>OMISSIONS AND ERRORS (net)</b> ....											<b>WEGLATINGS EN FOUTE</b>
<b>CAPITAL ACCOUNT :</b>											<b>KAPITAALREKENING :</b>
Private Capital (net) ....	-9	—	-11	-7	-27	-4	7	27	....	....	Private kapitaal (netto)
Official and Banking Institutions <sup>8</sup> :											Offisiële en bankinstellings <sup>8</sup> :
Long-term Liabilities (net) <sup>9</sup> ....	-2	2	3	-1	2	10	3	-8	....	....	Langtermyn laste (netto) <sup>9</sup>
Short-term Liabilities (net) <sup>9</sup> ....	—	—	1	6	7	9	16	—	....	....	Korttermyn laste (netto) <sup>9</sup>
Long-term Assets (net) <sup>10</sup> ....	1	-1	—	—	—	1	-1	5	....	....	Langtermyn bates (netto) <sup>10</sup>
Gold and Foreign Exchange Reserves <sup>11</sup> ....	6	3	20	2	31	24	5	-7	....	....	Goud- en buitelandse valutareserves <sup>11</sup>
Total Capital Account (net) ....	-4	4	13	—	13	40	30	17	....	....	Totaal kapitaalrekening (netto)

1. Estimates for earlier years are shown in Table XXXIX.

2. Published trade figures adjusted for balance of payments purposes.

3. See Table XXXVIII.

4. Ships' stores, dock dues, ship repairs and crew expenditure.

5. See Table XXXVIIA.

6. Migrants' possessions, legacies, gifts, etc.

7. Excluding banking institutions. See Table XXXVIIIB.

8. See Table XXXVIIC.

9. Increase +, decrease -.

10. Increase -, decrease + (excluding Reserve Bank investments).

11. Increase -, decrease + (including Reserve Bank investments).

† Preliminary estimates.

\* Included under "Private Capital".

1. Skatting vir vorige jare word in Tabel XXXIX aangegee.

2. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

3. Sien Tabel XXXVIII.

4. Skeepsvoorraad, hawefooie, herstel van skepe en bemanningsuitgawes.

5. Sien Tabel XXXVIIIA.

6. Besittings van migrante, erfposies, presente, ens.

7. Uitgesonderd bankinstellings. Sien Tabel XXXVIIIB.

8. Sien Tabel XXXVIIC.

9. Toename +, afname -.

10. Toename -, afname + (uitgesonderd beleggings van Reserwebank).

11. Toename -, afname + (insluitende beleggings van Reserwebank).

† Voorlopige skatting.

\* Ingesluit onder "private kapitaal".

**XXXVII—BALANCE OF PAYMENTS ITEMS**  
 (£ S.A. millions)

**A. INVESTMENT INCOME<sup>1</sup>**

**BETALINGSBALANSPOSTE**  
 (£ S.A. miljoene)

**A. INKOMSTE UIT BELEGGING<sup>1</sup>**

Item	1956		Pos
	Credit Krediet	Debit Debiet	
Direct Investment <sup>2</sup> :			Direkte belegging <sup>2</sup> :
Interest .....	1	3	Rente
Dividends .....	4	44	Dividende
Profits of branches .....	2	8	Winst van takke
Other Income .....	1	—	Ander inkomste
Total .....	8	55	Totaal
Non-Direct Investment:			Nie-direkte belegging:
Interest on Government Loans <sup>3</sup> .....	—	4	Rente op Regeringslenings <sup>3</sup>
Other Interest .....	3	5	Ander rente
Dividends .....	1	22	Dividende
Other Income .....	—	—	Ander inkomste
Total .....	4	31	Totaal
Total Investment Income .....	12	86	Totaal beleggingsinkomste

**B. PRIVATE CAPITAL MOVEMENTS**

(Net changes in foreign liabilities and assets at  
 transactions value)

**B. PRIVATE KAPITAALBEWEGINGS**

(Netto verandering in buitelandse laste en bates  
 teen transaksiewaarde)

Item	1956		Pos
	Liabilities <sup>6</sup> Laste <sup>6</sup>	Assets <sup>7</sup> Bates <sup>7</sup>	
(a) Long-term Capital:			(a) Langtermyn kapitaal:
(i) Direct Investment <sup>2</sup> —Branches <sup>4</sup> .....	4	11	(i) Direkte belegging <sup>2</sup> —Takke <sup>4</sup> —Filiale <sup>4</sup> —Ander <sup>4</sup>
—Subsidiaries <sup>4</sup> .....	12	7	
—Other <sup>4</sup> .....	—	2	
(ii) Non-Direct Investment <sup>4</sup> .....	3	— 3	(ii) Nie-direkte belegging <sup>4</sup>
(iii) Security Transactions through Stock- brokers <sup>5</sup> .....	—	2	(iii) Transaksies in effekte deur aandele- makelaars <sup>5</sup>
(iv) Total .....	19	19	(iv) Totaal
(b) Short-term Capital:			(b) Korttermyn kapitaal:
(i) Direct Investment <sup>2</sup> —Trade Credits .....	8	3	(i) Direkte belegging <sup>2</sup> —Handelskrediete —Ander
—Other .....	8	—	(ii) Nie-direkte belegging—Handelskrediete —Ander
(ii) Non-Direct Investment—Trade Credits .....	— 2	— 2	
(iii) Total .....	14	1	(iii) Totaal
(c) Total Private Capital .....	33	20	(c) Totale privaat kapitaal

1. Net of tax.
  2. Direct investment refers to (a) the investment of foreigners in undertakings in the Union in which they have a controlling interest, or (b) the investment of Union residents in undertakings abroad in which they have a controlling interest.
  3. Including Government guaranteed loans.
  4. Excluding item (a) (iii), i.e. transactions in securities quoted on the Johannesburg Stock Exchange which passed through the hands of Union stockbrokers.
  5. Adjusted for nominee transactions.
  6. A net increase in foreign liabilities indicates a net inflow of capital, while a net decrease reflects a net outflow.
  7. A net increase in foreign assets indicates a net outflow of capital, while a net decrease reflects a net inflow.
1. Netto van belasting.
  2. Direkte belegging verwys na (a) die belegging van buitelanders in ondernemings in die Unie waarin hulle beherende belangheft, of (b) die belegging van Unie-inwoners in ondernemings in die buiteland waarin hulle beherende belangheft.
  3. Insluitende lenings deur die Regering gewaarborg.
  4. Uitgesonderd pos (a) (iii), d.w.s. transaksies in effekte wat op die Johannesburgse effektebeurs gekwoteer word en wat deur die hande van Unie-aandelemakelaars gegaan het.
  5. Aangesuwer vir transaksies van genomineerde.
  6. 'n Netto toename in buitelandse laste dui 'n netto toevloei van kapitaal aan, terwyl 'n netto afname 'n netto uitvloei weerspieël.
  7. 'n Netto toename in buitelandse bates dui 'n netto uitvloei van kapitaal aan, terwyl 'n netto afname 'n netto toevloei weerspieël.

C. OFFICIAL AND BANKING INSTITUTIONS  
(Net changes in foreign liabilities and assets and gold holdings)

(£ S.A. millions)

C. OFFISIELLE EN BANKINSTELLINGS  
(Netto veranderings in buitelandse laste en bates en goudbesit)

(£ S.A. miljoene)

Item	1956	1957	1958					Pos
	Year Jaar	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
(a) LONG-TERM LIABILITIES :								
Government—I.B.R.D. Loans*	— 1·5	3·3	1·1	1·8	0·4	...	...	
—Other Loans	— 2·0	— 6·0	8·9	— 0·4	— 8·6	...	...	
Reserve Bank	0·1	—	5·1	0·2	1·2	0·6	...	
Commercial Banks	—	—	—	—	—	—	—	
Total	— 3·4	2·4	10·2	2·6	— 7·6	...	...	
(b) SHORT-TERM LIABILITIES :								
Government—Liabilities to I.M.F.	—	—	7·1	5·8	—	...	...	
—Liabilities to I.B.R.D.	—	— 0·5	—	— 0·8	—	...	...	
—Other	—	—	—	—	—	...	...	
Reserve Bank—Loans	—	7·1	3·6	—	—	...	...	
—Liabilities to I.M.F. and I.B.R.D.	0·1	— 0·2	— 0·1	0·1	—	...	...	
—Other	—	—	—	0·1	—	...	...	
Commercial Banks	2·2	0·3	— 2·0	11·3	—	...	...	
Total	2·3	6·7	8·6	16·5	—	...	...	
(c) LONG-TERM ASSETS :								
Government—Subscription to I.F.C.	—	0·4	—	—	—	...	...	
—Other	—	—	—	—	— 5·0	...	...	
Reserve Bank—Investments	0·1	2·4	0·4	0·6	0·3	...	...	
Commercial Banks	0·6	— 0·4	— 1·2	1·0	— 0·4	...	...	
Total	0·7	2·4	— 0·8	1·6	— 5·1	...	...	
(d) SHORT-TERM ASSETS :								
Government	—	— 0·7	0·3	0·9	— 1·3	...	...	
Reserve Bank	— 2·3	— 28·8	— 5·8	— 0·6	1·7	...	...	
Commercial Banks	9·7	— 0·7	— 11·0	6·9	— 3·6	...	...	
Total	7·4	— 30·2	— 16·5	7·2	— 3·2	...	...	
(e) GOLD HOLDINGS :								
Reserve Bank	4·2	— 2·6	— 8·3	— 12·2	10·3	...	...	
Commercial Banks	—	—	—	—	—	...	...	
Total	4·2	— 2·6	— 8·3	— 12·2	10·3	...	...	

\* Including loans to Escom guaranteed by the Government.

\* Insluitende lenings aan Eskom gewaarborg deur die Regering.

**XXXVIII.—GOLD TRANSACTIONS OF THE UNION**  
 (Including S.W. Africa, Basutoland, Swaziland  
 and Bechuanaland)  
 (£ S.A. millions)

**GOUDTRANSAKSIES VAN DIE UNIE**  
 (Insluitende S.W.-Afrika, Basoetoland, Swaziland  
 en Betsjoeanaland)  
 (£ S.A. miljoene)

	Sales to Parties Outside the Union <sup>1</sup>	Purchases from Parties Outside the Union	Net Sales <sup>2</sup>	Increase in Gold Holdings <sup>3</sup>	Net Gold Output <sup>4</sup>	Actual Gold Output	Net Gold Con- sumption <sup>5</sup>
	Verkope aan partye uite die Unie <sup>1</sup> (1)	Aankope van partye uite die Unie (2)	Netto verkope <sup>2</sup> (3)	Toename in goudbesit <sup>3</sup> (4)	Netto goud- produksie <sup>4</sup> (5)	Werklike goud- produksie <sup>4</sup> (6)	Netto goud- verbruik <sup>5</sup> (7)
<b>Annually—</b>							
<b>Jaarliks—</b>							
1948	242.2†	—	242.2	-142.2	100.0	—	—
1949	120.2	—	120.1	-6.5	113.6	—	—
1950	122.0	0.1	122.0	25.0	147.0	—	—
1951	152.6	—	152.6	-2.4	150.1	—	—
1952	159.0	—	159.0	-7.1	151.9	—	—
1953	150.6	—	150.6	2.2	152.8	—	—
1954	156.5	—	156.5	8.1	164.6	—	—
1955	178.2	—	178.2	4.6	182.7	—	—
1956	193.2	—	193.2	4.2	197.4	—	—
1957	217.0	—	216.9	-2.6	214.3	—	—
<b>Quarter Ended—</b>							
<b>Kwartaal gesindig—</b>							
1957—March/Maart	48.1	—	48.1	3.2	51.2	—	—
June/Junie	52.2	—	52.2	0.5	52.7	—	—
September	61.9	—	61.9	-6.9	55.0	—	—
December/Desember	54.8	—	54.8	0.5	55.3	—	—
1958—March/Maart	58.5	—	58.5	-8.3	50.2	—	—
June/Junie	66.2	—	66.2	-12.2	54.0	—	—
September	45.8	—	45.7	10.3	56.0	—	—
December/Desember	...	...	...	...	...	...	...
<b>Annually—</b>							
<b>Jaarliks—</b>							
1948	28,082†	2	28,080	-16,536	11,544	11,590	46
1949	13,101	3	13,098	-1,562	11,536	11,708	172
1950	9,583	4	9,579	1,966	11,545	11,665	120
1951	11,622	3	11,619	-197	11,422	11,517	95
1952	12,435	2	12,433	-570	11,863	11,819	-44
1953	12,001	1	12,000	178	12,178	11,941	-237
1954	12,542	2	12,540	653	13,192	13,237	45
1955	14,207	1	14,206	367	14,573	14,601	28
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,342	2	17,340	-214	17,126	17,031	-95
<b>Quarter Ended—</b>							
<b>Kwartaal gesindig—</b>							
1957—March/Maart	3,852	1	3,851	255	4,106	4,108	2
June/Junie	4,164	—	4,164	40	4,204	4,281	77
September	4,927	1	4,926	-553	4,373	4,365	-8
December/Desember	4,397	—	4,397	43	4,440	4,276	-164
1958—March/Maart	4,698	1	4,697	-668	4,029	4,203	174
June/Junie	5,313	—	5,313	-982	4,331	4,358	27
September	3,655	—	3,655	829	4,484	4,514	30
December/Desember	...	...	...	...	...	...	...

- Including sales of gold products.
- Equal to column (1) minus column (2).
- Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949.)
- Equal to column (3) plus column (4).
- Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
- At transaction values.
- Including gold loan to U.K.—£80 million. (9,275,000 fine ounces.)

- Insluitende verkope van goudprodukte.
- Gelyk aan kolom (1) minus kolom (2).
- In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaardering in die jare 1946 en 1949.)
- Gelyk aan kolom (3) plus kolom (4).
- Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppotings.
- Teen transaksiewaarde.
- Insluitende goudlening aan V.K.—£80 miljoen. (9,275,000 fyn onse.)

XXXIX.—BALANCE OF PAYMENTS  
(£S.A. millions)

BETALINGSBALANS  
(£S.A. miljoene)

Item	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Pos
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise—Imports, f.o.b. ...	-218	-305	-358	-318	-307	-470	-421	-431	-446	-489	Koopware—Invoere, v.a.b.
—Exports, f.o.b. ...	78	108	144	146	218	290	290	299	333	370	—Uitvoere, v.a.b.
—Trade Balance ...	-140	-197	-214	-172	-89	-180	-131	-132	-113	-119	—Handelsbalans
Net Gold Output ... ... ...	102	97	100	114	147	150	152	153	165	183	Netto goudproduksie
Freight and Insurance on Imports	-26	-33	-39	-33	-28	-44	-44	-41	-40	-45	Vrag en versekering op invoere
Investment Income (net) ... ...	-23	-22	-26	-32	-47	-56	-59	-61	-65	-70	Inkomste uit belegging (netto)
Other Current Items (net) ... ...	2	-29†	3	4	4	2	2	—	1	6	Ander lopende poste (netto)
Total Current Account (net) ...	-85	-184	-176	-119	-13	-128	-80	-81	-52	-45	Totaal lopende rekening (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net) <sup>1</sup> ... ... ...	37	182	92	54	67	78	60	50	76	10	Private kapitaal (netto) <sup>1</sup>
Official and Banking Institutions :											Offisiële en bankinstellings :
Long-term Liabilities (net) ...	2	4	—	5	16	15	15	3	22	16	Langtermyn laste (netto)
Short-term Liabilities (net) ...	3	22	—	-2	1	-3	-2	-2	-2	-1	Korttermyn laste (netto)
Long-term Assets (net) <sup>2</sup> ... ...	-3	-27	—	—	—	—	—	—	—	—	Langtermyn bates (netto) <sup>2</sup>
Gold and Foreign Exchange Reserves <sup>3</sup> ... ... ...	46	3	84	62	-71	38	7	30	-44	20	Goud- en buitelandse valuta-reserwes <sup>3</sup>
Total Capital Account (net) ...	85	184	176	119	13	128	80	81	52	45	Totaal kapitaalrekening (netto)

1. Including omissions and errors.

2. Increase —, decrease +.

†. Including lend-lease payment of £25 million.

1. Insluitende weglatings en foute.

2. Toename —, afname +.

†. Insluitende huurleenbetaling van £25 miljoen.