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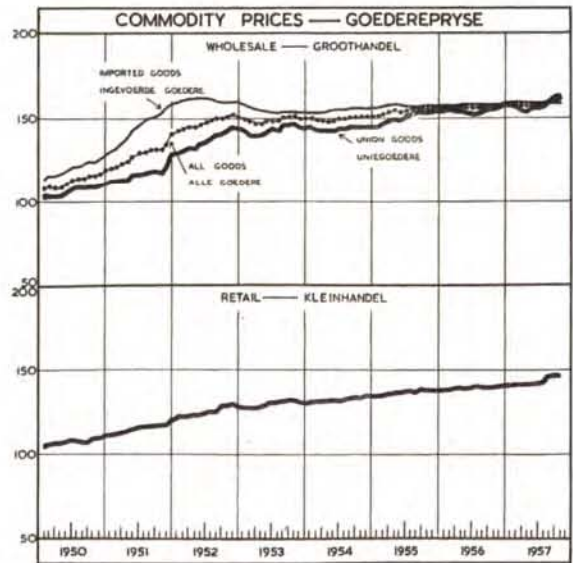
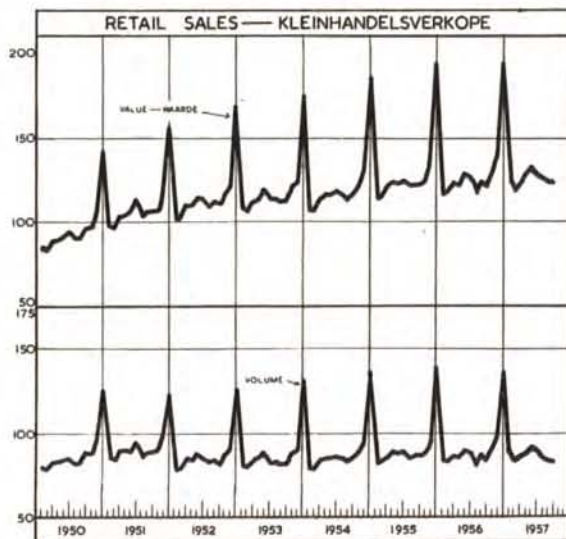
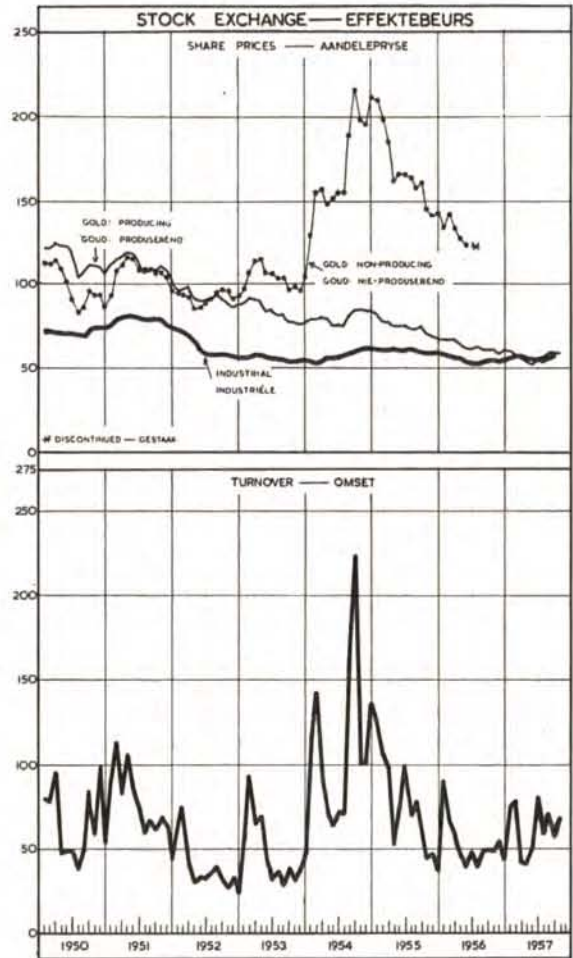
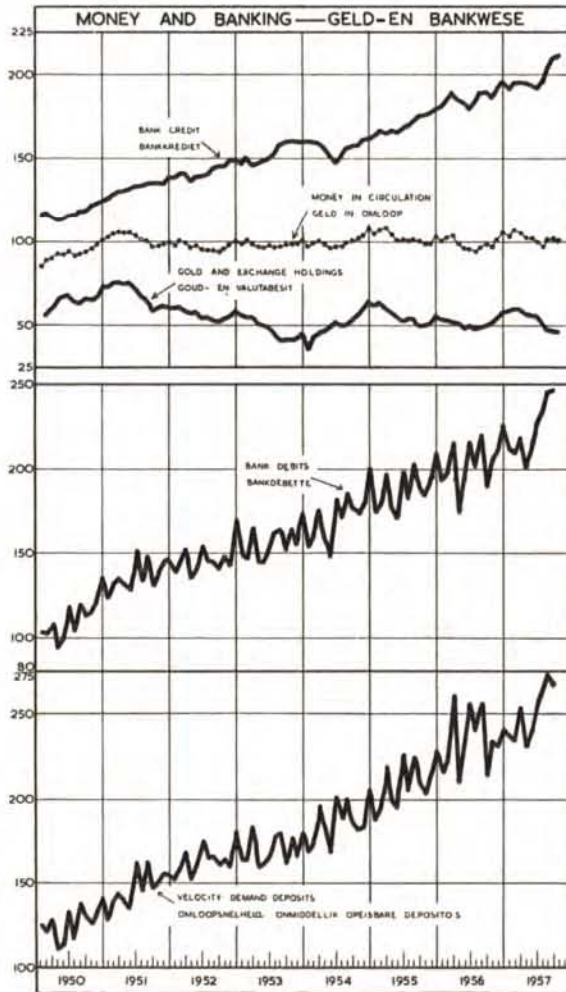
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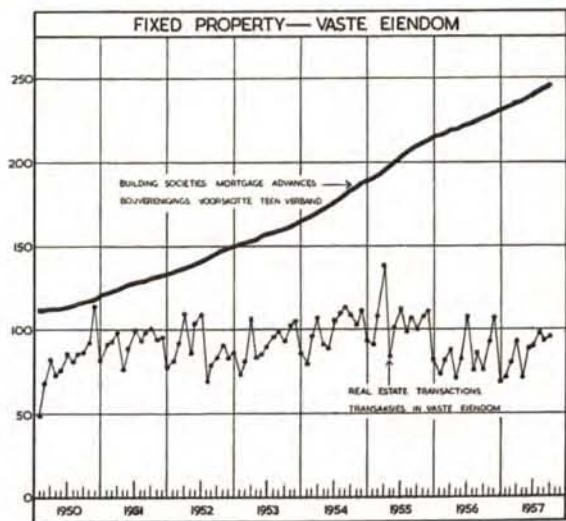
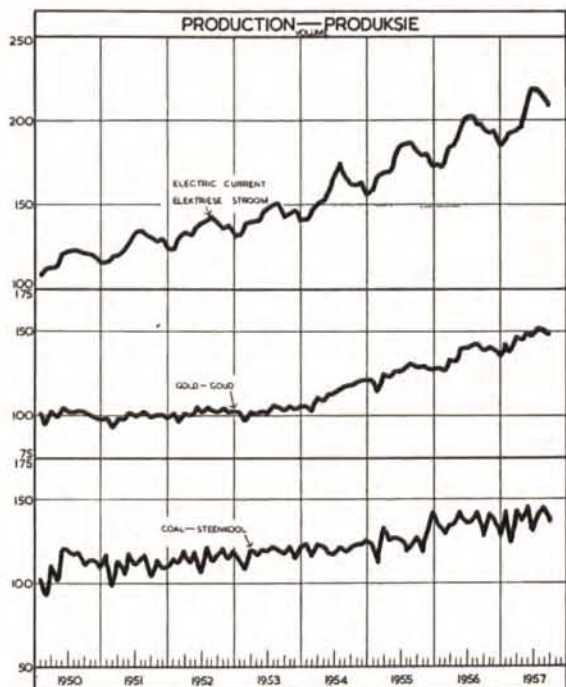
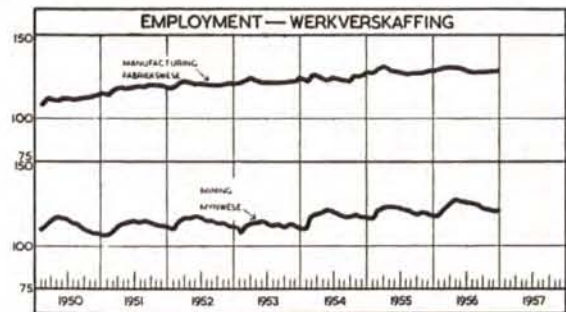
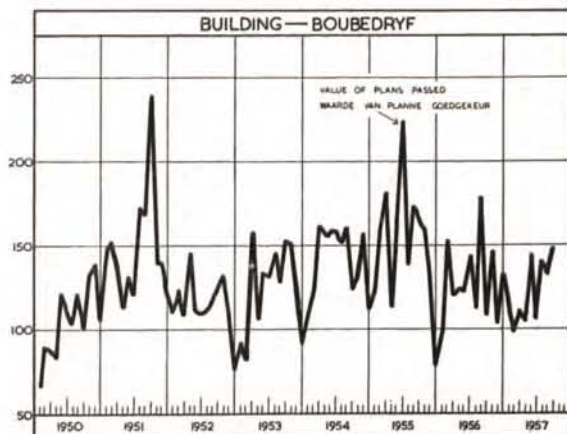
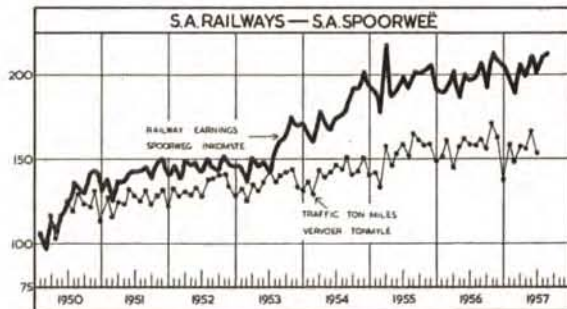
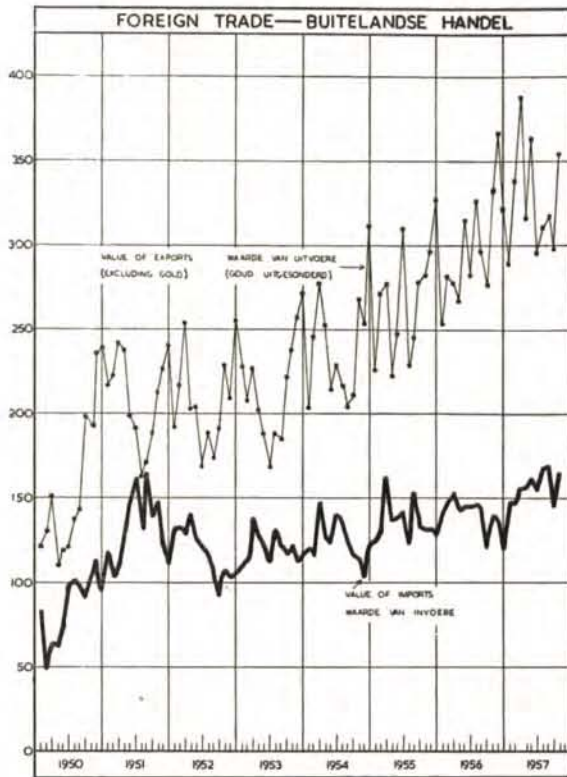
ECONOMIC TENDENCIES IN THE UNION

INDEXES: 1948=100



EKONOMIESE TENDENSE IN DIE UNIE

INDEKSE: 1948=100



OORSIG VAN GELD- EN BANKWESE

Gedurende die derde kwartaal van 1957 was daar 'n sterk opwaartse beweging in die monetêre omvang van die Unie se ekonomiese bedrywigheid. Dit word weerspieël in die toenames wat plaasgevind het in meeste van die ekonomiese indekse wat in die onderstaande tabel aangetoon word.

Indekse — Aangesuiwer vir Seisoenskommelings (1948=100)

	1956		1957	
	4de	1ste	2de	3de
	Kw.	Kw.	Kw.	Kw.
Bankdebette	209	212	218	242
Effektebeursomset	51	66	63	58
Diskonteringe en voorskotte van handelsbanke	199	208	212	218
Waarde van invoere	144	143	152	162
Waarde van uitvoere (uitgesonderd goud)	304	321	346	353
Spoorweginkomste	198	203	205	208
Waarde van kleinhandelsverkope*	131	132	133	133
Waarde van eiendomstransaksies	88	82	83	97
Waarde van bouplanne goedgekeur†	135	112	119	129

Alhoewel effektebeursomset, ná aansuiwering vir seisoenskommelings, 'n klein afname vanaf die tweede tot die derde kwartaal getoon het, het bankdebette skerp gestyg, terwyl daar nie alleen 'n aansienlike styging was in invoere nie (wat gevolg het op die verslapping van invoerbeheer veral wat motorvoertuie betref), maar ook noemenswaardige verdere toenames in die diskonteringe en voorskotte van die handelsbanke, die waarde van uitvoere, spoorweginkomste, eiendomstransaksies en bouplanne goedgekeur. Kleinhandelsverkope het relatief stabiel gebly.

Met inagneming van die syfers vir die derde kwartaal, asook dié vir die maand Oktober, blyk dit nou dat die Unie se monetêre omvang van ekonomiese bedrywigheid teen 'n hoër koers gestyg het gedurende die eerste tien maande van 1957, veral vanaf die end van Maart, as gedurende die vorige twee jare.

Betalingsbalans: Behalwe die effek wat die styging in invoere op die Unie se ekonomiese bedrywigheid gehad het, het dit ook 'n belangrike invloed op die land se betalingsbalans gedurende die derde kwartaal van 1957 uitgeoefen.

Terwyl die uitvoere van koopware, uitgesonderd goud en skeepsvorrade maar insluitende skepe verkoop, van £101 miljoen in die derde kwartaal van 1956 tot omtrent £104 miljoen in die derde kwartaal van 1957 toegeneem het, het die invoere van koopware, insluitende skepe aankoop, van £122 miljoen

tot ongeveer £141 miljoen gestyg. Dus het die handelstekort met ongeveer £16 miljoen toegeneem, en die beskikbare voorlopige skattings dui aan dat die Unie 'n netto lopende tekort teenoor die buitenland van omtrent £5 miljoen gedurende die derde kwartaal van 1957 gehad het, vergeleke met 'n netto surplus van ongeveer £10 miljoen gedurende dieselfde tydperk 'n jaar gelede.

Gedurende die eerste helfte van 1957, het die Unie egter 'n aansienlike verbetering op beide die handels- en lopende rekenings vergeleke met die eerste helfte van 1956 getoon, sodat, geneem oor die eerste nege maande van die jaar, daar slegs 'n geringe styging in die handelstekort in 1957 vergeleke met 1956 was, en, in werklikheid, 'n vermindering in die lopende tekort. Terwyl goedereinvoere gestyg het van £379 miljoen in die eerste nege maande van 1956 tot omtrent £413 miljoen in dieselfde tydperk in 1957, het goedere uitvoere van £290 miljoen tot ongeveer £323 miljoen toegeneem, sodat die handelstekort slegs van £89 miljoen tot ongeveer £90 miljoen gestyg het. Aan die ander kant het die Unie se netto goudproduksie met omtrent £11 miljoen tot £159 miljoen toegeneem, terwyl dit wil voorkom asof netto lopende onsigbare betalings min verandering getoon het, aangesien hoër dividend-, vraag-, versekerings- en ander betalings min of meer teengewerk is deur hoër onsigbare lopende ontvangste, veral onder die hoof „skeepsvorrade“. Die voorlopige skattings dui dus 'n netto lopende tekort van ongeveer £4 miljoen vir die eerste nege maande van 1957 aan, vergeleke met 'n tekort van ongeveer £13 miljoen gedurende dieselfde tydperk verlede jaar. Met ander woorde, daar was 'n verbetering van ongeveer £9 miljoen op lopende rekening.

Vergeleke met die geraamde netto lopende tekort van omtrent £4 miljoen gedurende die eerste nege maande van 1957, het die Unie se goud en buitelandse valuta-reserwes gehou deur die Reserwebank, die handelsbanke en die Unieregering, met ongeveer £28 miljoen gedaal. Dit weerspieël 'n aansienlike netto uitvloei van kapitaal wat hoofsaaklik te wyte was aan netto terugbetalings van offisiële en private lenings, netto repatriasie van Suid-Afrikaanse effekte, en netto buitelandse beleggings deur Unie-inwoners. Gedurende hierdie tydperk het die Unie £6.9 miljoen teen die I.B.H.O.-lenings getrek, maar £2.4 miljoen op hierdie rekening asook 'n Switserse lening van £2.5 miljoen terugbetaal, terwyl Unie-Staatseffekte tot 'n bedrag van omtrent £3.4 miljoen uit die Verenigde Koninkryk gerepatrieer is. Verder het die Unieregering sy subskripsie van £0.4 miljoen aan die Internasionale Finansieëlkorporasie betaal, terwyl die banke se korttermyn buitelandse laste met ongeveer £1 miljoen gedaal het. Die kapitaalbewegings van die offisiële en banksektor was dus verant-

* Ses stedelike gebiede (hersiene syfers).

† Agtien stedelike gebiede.

woordelik vir 'n netto uitvloeï van omtrent £3 miljoen.

Wat private kapitaalbewegings betref, het netto terugbetalings van uraan-, munisipale- en ander geïdentifiseerde private lenings omtrent £6 miljoen beloop, terwyl opgawes van aandelmakelaars ontvang, aandui dat Unie-inwoners binnelandse effekte tot 'n netto bedrag van £8 miljoen van buitelanders aangekoop het. Boonop het netto geïdentifiseerde buitelandse beleggings deur Unie-inwoners sowat £2 miljoen bedra, sodat daar 'n ongeïdentifiseerde netto uitvloeï van omtrent £5 miljoen oorbly. Hierdie netto uitvloeï was blykbaar hoofsaaklik te wyte aan die toestaan van handelskrediete aan buitelandse kopers van Suid-Afrikaanse produkte, veral gedurende die derde kwartaal van die jaar.

Gedurende die maand Oktober, 1957, het die Reserwebank se goud en buitelandse valutareserwes slegs 'n geringe verdere afname vanaf £106.8 miljoen tot £106.1 miljoen getoon, maar toe aangehou om te daal tot £98.9 miljoen teen die middel van November. Daarna het die reserwes toegeneem tot £102.4 miljoen aan die end van November. Geoordeel volgens die uitsonderlike hoë invoersyfer van byna £49 miljoen in Oktober, vergeleke met uitvoere, uitgesonderd goud en skeepsvoorrade, van £40 miljoen, wil dit voorkom asof die geringe verdere afname in die Bank se goud en buitelandse valutareserwes gedurende daardie maand, die gevolg was van 'n klein netto tekort op lopende rekening. Met betrekking tot die daaropvolgende netto afname van £3.7 miljoen in die reserwes gedurende November, is die nodige inligting ten opsigte van die lopende transaksies gedurende daardie maand nog nie beskikbaar nie, maar dit is bekend dat, wat kapitaalbewegings betref, die Unie 'n krediet van £3.6 miljoen deur 'n buitelandse bank toegestaan is, terwyl, aan die ander kant, netto terugbetalings van die I.B.H.O.-lenings ongeveer £1.3 miljoen beloop het.

Geld in Omloop: Nadat dit van £462 miljoen aan die end van 1956 tot £426 miljoen aan die end van Julie 1957 gedaal het, het die hoeveelheid geld

in omloop in die Unie weer tot £440 miljoen aan die end van Oktober gestyg. Terwyl die afname gedurende die eerste sewe maande van die jaar grootliks te wyte was aan die seisoensdaling in die goud en buitelandse valutareserwes en 'n aansienlike verskuiwing vanaf onmiddellik opeisbare na termyn-deposito's by die handelsbanke, het die styging vanaf Julie tot Oktober plaasgevind ten spyte van 'n verdere afname in die goud en buitelandse valutareserwes asook 'n verdere toename in die handelsbanke se termyn-deposito's, en was hoofsaaklik die gevolg van 'n toename in bankkrediet.

Gereken oor die eerste tien maande van 1957, het die geldhoeveelheid 'n netto afname van £22 miljoen getoon. Gedurende hierdie tydperk het die goud en buitelandse valutareserwes van die Reserwebank en die handelsbanke met omtrent £29 miljoen gedaal, terwyl die verdere verskuiwing vanaf onmiddellik opeisbare na termyn-deposito's by die handelsbanke sowat £32 miljoen beloop het. Aan die ander kant het bankkrediet met £39 miljoen gestyg, saamgestel uit toenames van £9 miljoen in Reserwebankkrediet en £30 miljoen in handelsbankkrediet. Laasgenoemde was op sy beurt die netto gevolg van toenames van £27 miljoen in die banke se diskonteringe en voorskotte en £5 miljoen in hulle beleggings, en 'n afname van £2 miljoen in hulle saldo's by die Nasionale Finansieëorporasie.

Goederepryse: Goederepryse het verder toegeneem gedurende die eerste tien maande van 1957.

Die indeks van groothandelspryse, alle goedere (basis: 1948=100), het dieselfde syfer, nl. 159.6, in Julie 1957 as in Desember 1956 getoon, maar daarna tot 162.5 in Oktober toegeneem, grootliks as gevolg van 'n styging in die pryse van Uniegoedere. In die geval van kleinhandelspryse was daar 'n geleidelike styging gedurende die tien maande, en die indeks (basis: 1948=100) het op 146.6 in Oktober te staan gekom, vergeleke met 140.3 in Desember 1956.

T. W. de Jongh,

Hoof: Departement Ekonomiese Navorsing en Statistiek.

MONETARY AND BANKING REVIEW

During the third quarter of 1957, the Union experienced a strong upward movement in its monetary volume of economic activity. This is reflected in the increases registered in most of the economic indexes shown in the table below.

Indexes — Excluding Seasonal Movements
(1948=100)

	1956 4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
Bank Debits	209	212	248	242
Stock Exchange Turnover	51	66	63	58
Discounts and Advances of Commercial Banks	199	208	212	218
Value of Imports	144	143	152	162
Value of Exports (excluding gold)	304	321	346	353
Railway Earnings	198	203	205	208
Value of Retail Sales*	131	132	133	133
Value of Property Transac- tions	88	82	83	97
Value of Building Plans Passed†	135	112	119	129

Although stock exchange turnover, after correction for seasonal movements, showed a small decline from the second to the third quarter, bank debits rose sharply, while there was not only a substantial increase in the value of imports (following the relaxation of import control, particularly on motor vehicles), but also notable further increases in discounts and advances of the commercial banks, the value of exports, railway earnings, property transactions and building plans passed. Retail sales remained relatively stable.

With the addition of the third quarter figures, as well as those for the month of October, it now appears that the Union's monetary volume of economic activity increased at a higher rate during the first ten months of 1957, particularly since the end of March, than during the previous two years.

Balance of Payments: Apart from its effect on economic activity, the increase in imports also had an important bearing on the Union's balance of payments during the third quarter of 1957.

Whereas the exports of merchandise, excluding gold and ships' stores but including ships sold, increased from £101 million in the third quarter of 1956 to about £104 million in the third quarter of 1957, the imports of merchandise, including ships purchased, rose from £122 million to about £141 million. Thus the trade deficit increased by about £16 million, and the available preliminary estimates indicate that the Union had a net current deficit

with the outside world of about £5 million during the third quarter of 1957, compared with a net surplus of about £10 million during the same period a year ago.

During the first half of 1957, however, the Union showed a substantial improvement on both trading and current accounts compared with the first half of 1956, so that, taken over the first nine months of the year, there was only a very small increase in the trade deficit in 1957 compared with 1956, and, in fact, an improvement in the current deficit. While merchandise imports rose from £379 million in the first nine months of 1956 to about £413 million in the same period of 1957, the exports of merchandise increased from £290 million to about £323 million, so that the trade deficit increased only from £89 million to about £90 million. On the other hand, the Union's net gold output increased by about £11 million to £159 million between these two periods, while it would appear that net current invisible payments showed little change, as increased dividend, freight, insurance and other payments were more or less offset by higher current invisible receipts, notably under the heading "ships' stores". Thus the preliminary estimates indicate a net deficit on current account of about £4 million for the first nine months of 1957, compared with a deficit of about £13 million during the same period last year. In other words, there was an improvement of about £9 million on current account.

Compared with the estimated net current deficit of about £4 million during the first nine months of 1957, the Union's gold and foreign exchange holdings held by the Reserve Bank, the commercial banks and the Union Government, declined by about £28 million. This reflects a substantial net outflow of capital, which was largely accounted for by net repayments of official and private loans, net repatriation of South African securities, and net foreign investments by Union residents. During this period the Union drew £6.9 million under the I.B.R.D. loans, but repaid £2.4 million on this account as well as a Swiss loan of £2.5 million, while it also repatriated Union Government Stock to an amount of about £3.4 million from the United Kingdom. Furthermore, the Government paid its subscription of £0.4 million to the International Finance Corporation, while the banks' short-term foreign liabilities declined by about £1 million. Thus the foreign capital movements of the official and banking sector accounted for a net outflow of about £3 million.

As far as private capital movements are concerned, net repayments of uranium, municipal and other identified private loans amounted to about £6 million, while stockbroker returns indicate a net purchase

* Six Urban Areas (revised figures).

† Eighteen Urban Areas.

by Union residents of £8 million of Union securities from foreigners. In addition, net identified foreign investments by Union residents amounted to about £2 million, leaving an unidentified net outflow of about £5 million. This net outflow would appear to have been largely accounted for by trade credits extended to foreign buyers of South African goods, particularly during the third quarter of the year.

During the month of October, 1957, the Reserve Bank's gold and foreign exchange reserves showed only a slight further decline from £106.8 million to £106.1 million, but then continued to decrease to £98.9 million by the middle of November. Thereafter the reserves increased to £102.4 million at the end of November. Judging by the exceptionally high import figure of nearly £49 million in October, compared with exports, excluding gold and ships' stores, of £40 million, it would appear that the slight further decline in the Bank's gold and foreign exchange reserves during that month was accounted for by a small net current deficit. In regard to the subsequent net decline of £3.7 million in the reserves during November, the required information on current transactions during that month is not yet available, but it is known that, as far as capital movements are concerned, the Union was granted a credit of £3.6 million by an overseas bank, while, on the other hand, net repayments under the I.B.R.D. loans amounted to about £1.3 million.

Money in Circulation: After declining from £462 million at the end of 1956 to £426 million by the end of July, 1957, the quantity of money in circulation in the Union increased again to £440 million at the end of October. While the decline during the first seven months of the year was largely accounted for by the seasonal decline in the gold and foreign exchange reserves and by a substantial

shift from demand to time deposits with the commercial banks, the increase from July to October occurred in spite of a further decline in the gold and foreign exchange reserves, as well as a further increase in the commercial banks' time deposits, and was mainly the result of an increase in bank credit.

Taken over the first ten months of 1957, the money supply showed a net decline of about £22 million. During this period the gold and foreign exchange reserves of the Reserve Bank and the commercial banks declined by about £29 million, while the further shift from demand to time deposits with the commercial banks amounted to about £32 million. On the other hand, bank credit increased by about £39 million, made up of increases of £9 million in Reserve Bank credit and £30 million in commercial bank credit. The last-mentioned, in turn, was the net result of increases of £27 million in the banks' discounts and advances and £5 million in their investments, as against a decline of £2 million in their balances with the National Finance Corporation.

Commodity Prices: Commodity prices continued to increase during the first ten months of 1957.

The index of wholesale prices, all goods (base: 1948=100), showed the same figure, namely, 159.6 in July, 1957 as in December, 1956, but then increased to 162.5 in October, largely as a result of an increase in the prices of Union goods. In the case of retail prices, there was a steady increase during the ten months, the index (base: 1948=100) standing at 146.6 in October, compared with 140.3 in December, 1956.

T. W. de Jongh,
Head: Department of Economic Research and Statistics.

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS DEPOSITO'S						
		Bankers Bankiers-	Union Government Unie- regering	Provincial Administra- tions Provinsiale Administrasie	Other Ander			
1938—Dec./Des.	19,304	24,392	1,725	179	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,448	175	4,367	57,466	44,573	8,008
1940—Dec./Des.	24,569	44,284	2,139	297	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,175	441	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	1,893	680	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	4,435	944	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	3,237	864	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,140	634	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,267	666	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	8,625	1,062	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	5,372	1,017	10,053	190,249	44,965 ³	32,361
1949—Dec./Des.	68,509	53,931	3,671	1,222	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	30,445	2,218	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	17,676	1,263	3,154	170,185	67,363	65,850
1952—Dec./Des.	91,793	46,793	20,562	1,533	3,014	187,822	60,255	69,469
1953—Dec./Des.	99,686	44,613	4,455	1,811	3,773	173,102	62,445	36,211
1954—Dec./Des.	105,563	45,632	24,553	1,447	1,932	198,239	70,563	72,007
1955—Dec./Des.	111,218	44,732	18,596	131	2,310	194,917	75,125	45,486
1956—Dec./Des.	117,658	46,688	20,745	120	2,364	203,829	79,365	41,854
1956—Jan.	106,009	44,272	19,448	1,217	1,916	189,300	74,802	38,416
Feb.	104,935	43,615	34,641	246	1,899	202,695	76,476	33,553
Mar./Mrt.	107,365	45,065	48,819	5,214	1,850	226,539	75,058	35,545
April	107,387	42,369	29,782	3,132	2,120	203,951	74,475	30,552
May/Mei	107,895	42,342	17,899	2,737	2,525	191,913	76,756	25,762
Jun.	108,858	42,678	5,369	3,028	1,903	176,739	76,084	29,117
Jul.	109,699	43,667	3,272	2,722	2,109	178,187	74,987	23,837
Aug.	110,366	41,963	7,379	2,988	2,013	182,762	76,576	25,572
Sept.	111,623	45,250	5,404	2,578	1,957	181,673	75,957	29,607
Oct./Okt.	110,526	44,616	3,685	905	1,935	178,667	75,909	34,226
Nov.	112,795	44,238	9,114	180	2,049	185,685	77,881	35,877
Dec./Des.	117,658	46,688	20,745	120	2,364	203,829	79,365	41,854
1957—Jan.	110,200	47,938	27,646	103	2,153	203,814	79,978	42,782
Feb.	109,791	46,007	42,405	200	2,358	214,622	80,551	44,623
Mar./Mrt.	110,995	45,488	32,288	8,660	2,431	211,869	82,529	41,814
April	113,015	44,217	26,424	3,895	2,520	202,867	81,600	35,475
May/Mei	113,357	44,030	18,797	2,842	2,321	193,474	83,147	32,869
Jun.	114,180	45,389	2,909	3,831	2,676	181,942	83,062	29,923
Jul.	114,553	44,943	2,705	4,227	3,035	184,139	80,104	24,101
Aug.	114,800	44,363	3,616	2,956	2,320	184,296	80,129	17,854
Sept.	116,575	47,348	2,233	2,818	2,323	186,051	76,193	18,178
Oct./Okt.	115,683	46,853	3,471	2,068	2,311	186,362	76,308	17,810
Nov.	116,011	46,976	2,819	231	2,518	186,297	77,260	14,008
Dec./Des. ....	....	....	....	....	....	....	....	....

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.

2. Valued, up to June, 1946, at cost; from the 30th June, 1946, up to December, 1949, at the statutory price of 172s. per fine ounce; as from 31st December, 1949, at the new statutory price of 248s. per fine ounce.

3. Gold loan to U.K., February, 1948—£80 million.

4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.

5. Repayment by U.K. of gold loan, March to September, 1949—£80 million.

ASSETS — BATES										
FOREIGN ASSETS BUITELANDSE BATE			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in Union Beleg- gings binne Unie	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot verpligtings teenoor publiek ⁴
Invest- ments	Other	Total			Commercial Handels-	Treasury Skatkis-	Govern- ment Regering	Other Ander		
Beleg- gings	Ander	Totaal								
—	577	8,174	46,785	103	14	—	1,900	—	1,775	55.4
—	861	8,869	53,442	109	6	30	—	182	2,551	55.8
—	1,658	2,433	73,887	85	5	—	3,600	74	1,675	56.9
—	1,674	2,020	75,703	261	—	—	—	—	28,134	44.3
—	1,867	2,813	140,835	237	—	—	2,800	112	7,259	52.2
—	1,597	14,950	170,041	254	—	—	—	1,470	18,949	45.9
—	2,345	26,464	206,079	263	—	—	11,000	2,154	9,683	43.5
—	1,939	60,982	266,791	262	—	—	—	3,604	2,689	41.1
14	6,565	17,623	248,305	302	—	—	—	5,762	2,989	91.4
14	7,624	60,706	247,823	382	—	—	—	8,189	2,983	73.5
14	3,337	35,712	80,677	327	—	520	11,500	90,927 ⁵	3,069	31.0
14	1,814	58,980	104,390	400	—	—	14,700	9,694 ⁵	15,610	60.0
14	2,090	96,273	166,017	264	806	1,250	—	6,212	20,454	75.3
238	3,453	69,541	136,904	157	688	1,000	—	6,510	19,565	75.2
238	5,013	74,719	134,975	242	—	—	—	14,792	29,387	61.8
938	4,982	42,132	104,576	243	—	8,000	11,500	8,831	33,604	53.0
2,154	3,032	77,192	147,755	248	—	750	—	5,349	36,950	66.0
5,024	3,390	53,900	129,025	453	100	11,250	—	7,572	40,872	58.9
5,080	4,726	51,658	131,024	426	5,218	4,500	—	14,868	40,746	58.0
5,024	2,664	46,104	120,906	495	3,100	13,000	—	5,344	41,351	57.5
5,007	5,012	43,571	120,047	516	10,090	15,250	—	6,667	43,443	53.0
5,073	2,797	43,414	118,472	450	15,670	30,500	—	6,171	44,769	45.8
5,073	5,148	40,772	115,247	481	14,650	20,750	—	5,051	43,026	49.9
5,079	4,097	34,938	111,694	470	6,600	21,000	—	3,590	44,021	53.5
5,079	3,315	37,510	113,594	468	7,100	1,500	—	4,260	44,451	60.1
5,079	3,539	32,455	107,442	429	5,100	6,500	6,700	4,108	43,143	56.3
5,079	4,294	34,945	111,521	428	12,000	7,500	—	4,453	41,939	56.7
5,055	3,583	38,245	114,202	423	5,100	—	9,000	4,802	42,792	58.0
5,057	2,878	42,161	118,069	447	110	1,000	8,900	6,388	39,519	60.9
5,080	6,402	47,358	125,239	422	13	1,000	—	12,216	40,538	62.7
5,080	4,726	51,658	131,024	426	5,218	4,500	—	14,868	40,746	58.0
5,080	5,871	53,733	133,711	461	10,275	4,500	—	9,031	39,844	59.0
5,067	5,452	55,142	135,693	474	11,019	11,000	—	8,430	38,044	57.2
6,683	4,322	52,819	135,348	426	10,831	18,500	—	3,810	35,705	57.8
6,707	3,875	46,057	127,657	402	9,536	18,500	—	5,338	35,635	57.6
6,966	4,571	44,406	127,553	418	6,095	14,500	—	2,868	35,564	61.4
7,003	5,648	42,574	125,636	412	3,898	6,000	3,300	2,557	35,686	65.2
7,062	4,711	35,874	115,978	413	3,782	7,500	10,900	2,698	37,523	59.3
7,116	4,293	29,263	109,392	421	21	8,500	13,300	2,086	40,804	58.4
8,410	3,968	30,586	106,779	439	21	4,500	24,800	2,362	41,921	53.7
7,253	4,684	29,750	106,058	455	300	2,500	19,500	2,721	49,675	53.1
7,333	3,832	25,173	102,433	435	400	16,000	8,600	5,067	48,431	52.1
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1. Sedert Junie 1924 sluit hierdie pos die note van ander banke in waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948—£80 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949—£80 miljoen.

(£ S.A. thousands)

End of — End	LIABILITIES IN THE UNION — LASTE BINNE DIE UNIE						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal				
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Dec./Des.	325,981	90,020	47,385	463,386	464,515	499,496	2,009	113
1956—Dec./Des.	333,813	120,646	55,854	510,313	511,770	546,916	2,083	81
1955—Oct./Okt.	319,229	81,082	46,695	447,006	447,939	....	2,139	125
Nov.	319,706	84,548	47,232	451,485	453,239	....	2,323	111
Dec./Des.	325,981	90,020	47,385	463,386	464,515	499,496	2,009	113
1956—Jan.	317,162	93,351	47,427	457,939	458,817	....	2,494	113
Feb.	312,989	97,767	47,469	458,225	459,046	....	2,465	106
Mar./Mrt.	293,446	99,644	48,000	441,090	441,818	476,357	1,972	115
April	294,559	103,294	48,354	446,207	447,476	....	2,139	127
May/Mei	293,190	107,218	48,823	449,231	450,204	....	2,152	121
Jun.	299,386	108,950	49,237	457,574	458,731	494,141	1,927	127
Jul.	297,139	111,518	50,388	459,045	460,269	....	2,075	130
Aug.	304,323	115,200	51,611	471,133	472,428	....	2,022	74
Sept.	313,874	115,427	53,249	482,550	483,407	518,451	1,923	79
Oct./Okt.	313,101	116,346	54,689	484,137	485,219	....	2,299	81
Nov.	321,786	118,272	55,613	495,671	498,939	....	2,050	113
Dec./Des.	333,813	120,646	55,854	510,313	511,770	546,916	2,083	81
1957—Jan.	316,355	124,274	56,297	496,925	498,167	....	2,550	148
Feb.	316,672	124,904	56,836	498,412	501,139	....	2,415	76
Mar./Mrt.	306,628	125,603	57,997	490,228	491,525	527,677	2,009	85
April	309,447	126,897	58,595	494,939	498,180	....	2,194	100
May/Mei	310,481	130,345	59,128	499,954	502,548	....	1,911	78
Jun.	314,090	132,630	59,416	506,137	508,271	546,013	1,975	53
Jul.	309,702	136,775	60,502	506,979	509,551	....	2,149	70
Aug.	318,582	138,059	62,102	518,743	519,916	....	1,851	74
Sept.	327,644	141,426	63,696	532,765	534,159	573,479	2,039	69
Oct./Okt.	323,963	144,104	64,771	532,838	533,995	....	2,351	86
Nov. ....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN THE UNION — BATES BINNE DIE UNIE							RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENOR PUBLIEK		
— KONTANTRESERWES				Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Invest- ments Beleggings	Total Assets in Union Totale bates binne Unie	Cash Reserves Kontant- reserwes	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Liquid Assets Likwiede bates
Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. # Saldo's by N.F.K. #	Total Totaal						
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
15,145	43,116	2,050	63,025	211,146	134,826	437,858	15.4	51.7	51.5
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	51.4	48.9
18,789	44,297	12,800	78,006	273,867	117,687	499,778	16.8	59.0	45.7
21,773	46,413	30,600	100,949	279,372	129,916	547,721	19.7	54.6	50.7
14,619	43,249	6,600	66,732	272,776	111,056	....	14.9	60.9	43.5
15,155	44,213	9,800	71,602	271,431	112,494	....	15.8	59.9	44.2
18,789	44,297	12,800	78,006	273,867	117,687	499,778	16.8	59.0	45.7
15,587	44,200	12,900	75,293	276,073	113,470	....	16.4	60.2	44.8
13,570	43,229	7,600	66,969	279,014	115,410	....	14.6	60.8	43.6
11,861	44,966	1,850	60,764	285,143	103,925	476,721	13.8	64.5	41.6
14,785	43,315	2,600	62,966	285,505	105,436	....	14.1	63.8	42.5
14,846	42,369	5,350	64,839	284,674	106,248	....	14.4	63.2	42.4
12,694	42,889	10,250	67,887	280,214	113,280	494,310	14.8	61.1	44.0
15,372	43,390	8,800	69,766	274,466	121,544	....	15.2	59.6	48.2
11,158	42,181	20,750	76,185	274,689	126,784	....	16.1	58.1	49.7
12,500	45,007	32,300	91,808	268,156	125,277	518,307	19.0	55.5	51.1
15,698	44,127	29,850	92,056	265,432	129,135	....	19.0	54.7	51.5
12,032	43,958	35,450	93,603	270,255	129,868	....	18.8	54.2	50.6
21,773	46,413	30,600	100,949	279,372	129,916	547,721	19.7	54.6	50.7
16,978	47,472	23,050	90,198	275,891	129,972	....	18.1	55.4	50.1
14,404	45,889	22,950	85,734	281,024	129,723	....	17.1	56.1	48.9
13,368	45,402	17,460	78,324	284,677	130,637	528,469	15.9	57.9	49.3
17,291	43,712	9,350	72,647	280,377	135,362	....	14.6	58.1	48.5
11,253	44,055	15,550	72,847	289,047	132,875	....	14.5	57.5	47.8
13,428	45,328	19,900	80,683	288,149	135,343	546,590	15.9	56.7	49.6
17,953	45,271	18,200	83,643	289,761	135,144	....	16.4	56.9	49.8
13,340	44,758	22,900	82,923	299,491	135,114	....	15.9	57.6	49.4
14,284	47,303	29,750	93,445	302,558	135,136	574,102	17.5	56.6	49.7
16,631	47,017	28,450	94,535	306,314	135,359		17.7	57.4	49.4
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1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiekkorporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	80	50	9	139	142	181
1947—Dec./Des.	—	73	75	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1952—Dec./Des.	—	96	71	167	173	220
1953—Dec./Des.	—	102	71	173	179	231
1954—Dec./Des.	6	115	59	180	193	253
1955—Dec./Des.	7	132	57	196	210	276
1956—Dec./Des.	2	145	51	198	211	282
1956—Mar./Mrt.	5	133	55	193	209	279
Jun.	4	135	55	194	209	274
Sept.	3	142	55	200	215	286
Dec./Des.	2	145	51	198	211	282
1957—Mar./Mrt.	5	147	52	204	216	288
Jun.	6	145	55	206	217	286
Sept. ....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....

End of—End	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union in Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ¹ N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	1	—	—	7	4	4	126	21	181
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	—	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Dec./Des.	1	—	—	9	6	—	182	6	220
1953—Dec./Des.	2	—	—	15	10	—	185	6	232
1954—Dec./Des.	2	—	—	16	18	—	197	6	253
1955—Dec./Des.	2	—	—	18	12	—	224	6	276
1956—Dec./Des.	2	—	—	21	16	—	225	6	282
1956—Mar./Mrt.	2	—	—	16	11	—	230	6	279
Jun.	3	—	—	16	12	—	224	6	274
Sept.	2	—	—	26	21	—	219	6	286
Dec./Des.	2	—	—	21	16	—	225	6	282
1957—Mar./Mrt.	2	—	—	19	14	—	234	5	288
Jun.	2	—	—	23	12	—	233	5	286
Sept. ....	....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansie korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	—	725	340	1,065	1,071	1,390
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des.	—	1,977	410	2,387	2,416	3,002
1953—Dec./Des.	—	1,998	457	2,455	2,511	3,159
1954—Dec./Des.	—	2,161	474	2,635	2,699	3,354
1955—Dec./Des.	—	2,407	531	2,938	2,981	3,715
1956—Dec./Des.	—	2,440	619	3,059	3,097	3,838
1956—Mar./Mrt.	—	2,448	530	2,978	3,001	3,764
Jun.	—	2,425	532	2,957	2,985	3,679
Sept.	—	2,380	588	2,968	3,005	3,753
Dec./Des.	—	2,440	619	3,059	3,097	3,838
1957—Mar./Mrt.	—	2,611	652	3,263	3,296	4,074
Jun.	—	2,714	662	3,376	3,398	4,079
Sept.						
Dec./Des.						

End of—End	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ² N.F.K. ²	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1946—Dec./Des.	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des.	9	—	—	36	—	—	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des.	17	—	—	215	13	1	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1953—Dec./Des.	24	—	—	102	70	—	2,313	186	3,037
1954—Dec./Des.	25	—	—	181	136	—	2,306	196	3,225
1955—Dec./Des.	29	—	—	209	121	—	2,743	211	3,715
1956—Dec./Des.	29	—	—	208	87	—	2,795	215	3,838
1956—Mar./Mrt.	31	—	—	180	116	—	2,754	211	3,764
Jun.	33	—	—	224	142	—	2,655	214	3,679
Sept.	32	—	—	197	137	—	2,685	216	3,753
Dec./Des.	29	—	—	208	87	—	2,795	215	3,838
1957—Mar./Mrt.	34	—	—	240	123	—	2,928	220	4,074
Jun.	34	—	—	281	105	25	2,920	225	4,079
Sept. ....	....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....	....

- Figures supplied by the Registrar of Banks.
- National Finance Corporation of South Africa.

- Syfers verstrek deur die Registrateur van Banke.
- Nasionale Finansie korporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Dec./Des.	621	16,308	8,349	25,278	28,075	32,830
1953—Dec./Des.	698	18,079	8,865	27,642	30,100	35,244
1954—Dec./Des.	813	19,345	9,263	29,421	31,984	37,565
1955—Dec./Des.	905	22,636	9,732	33,273	35,836	42,049
1956—Dec./Des.	1,791	28,141	10,040	39,972	42,275	49,462

End of—End—	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouwer- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des.	28	—	450	1,006	1,217	135	23,393	5,186	32,804
1953—Dec./Des.	32	—	450	1,115	1,221	249	25,254	5,318	35,194
1954—Dec./Des.	27	—	450	1,122	1,464	210	27,067	5,416	37,519
1955—Dec./Des.	28	—	525	1,049	1,897	504	30,563	5,618	41,096
1956—Dec./Des.	34	—	775	1,135	2,145	1,550	34,679	6,837	49,443

1. Consisting as at 31st Dec., 1956, of 28 registered and 6 provisionally registered deposit-receiving institutions which are subject to the requirements of the Banking Act of 1942, and five institutions registered under section 2(2) of the Act. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Bestaande per 31 Des. 1956 uit 28 geregistreerde en 6 voorlopig geregistreerde deposito-nemende instellings, wat onderhewig is aan die vereistes van die Bankwet van 1942, en vyf instellings wat kragtens artikel 2(2) van die wet geregistreer is. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiekkorporasie van Suid-Afrika.

End of—End	LIABILITIES IN THE UNION—LASTE BINNE DIE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtinge teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Tctaal		
1948—Dec./Des.	7	26	17	50	3,455	6,945
1949—Dec./Des.	22	30	—	52	3,232	6,811
1950—Dec./Des.	21	41	—	62	3,266	6,844
1951—Dec./Des.	17	53	—	71	4,082	7,859
1952—Dec./Des.	21	56	—	77	3,853	7,759
1953—Dec./Des.	13	54	—	67	3,809	7,844
1954—Dec./Des.	—	—	—	—	4,594	8,976
1955—Dec./Des.	—	—	—	—	4,219	8,973

End of—End—	ASSETS IN THE UNION—BATES BINNE DIE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1948—Dec./Des.	2	—	—	1,377	85	75	3,070	934	6,809
1949—Dec./Des.	2	—	—	1,422	212	105	2,888	1,085	6,697
1950—Dec./Des.	2	—	—	1,297	89	129	3,257	1,014	6,825
1951—Dec./Des.	2	—	—	1,238	67	186	3,865	1,028	7,796
1952—Dec./Des.	2	—	—	1,152	69	288	3,688	1,064	7,695
1953—Dec./Des.	4	—	—	1,054	192	329	3,666	1,059	7,833
1954—Dec./Des.	2	—	100	1,185	273	351	4,309	1,143	8,957
1955—Dec./Des.	5	—	52	912	342	179	4,315	1,268	8,961

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Sensus en Statistiek.

2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)

TRUSTBATES GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voorskotte	Investments Beleggings	Other Assets Ander bates	Total Totaal
1948—Solely Administered— Alleenlik geadministreer	1,854	3,785	21,944	37,201	4,743	69,527
1948—Jointly Administered— Gesamentlik geadministreer	24	98	598	4,390	397	5,507
1948—Total ² /Totaal ²	1,866	3,834	22,243	39,396	4,942	72,281
1950—Total ² /Totaal ²	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total ² /Totaal ²	1,798	4,006	31,394	46,926	11,498	95,622
1952—Total ² /Totaal ²	1,279	3,836	48,521	33,705	14,243	101,585
1953—Total ² /Totaal ²	1,374	4,193	48,620	36,035	14,859	105,081
1954—Total ² /Totaal ²	1,475	4,766	49,842	37,788	9,946	103,816
1955—Total ² /Totaal ²	1,109	4,664	49,897	39,269	10,128	105,067

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabele II tot VI ingesluit is. Uitgesonderd bates wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike" by die totaal van die „Alleenlike" te tel.

VIII.—POST OFFICE SAVINGS BANK
(£ S.A. thousands)

POSSPAARBANK
(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits (+) or Withdrawals (-) Netto depo- sito's (+) of opvra- gings (-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1948	38,189	39,019	— 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	— 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	— 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	— 172	2,135	77,417	9,210	86,627
1954	36,733	37,774	— 1,041	2,370	78,746	8,462	87,207
1955	34,468	37,078	— 2,610	2,089	78,224	7,584	85,808
1956	32,505	37,532	— 5,027	2,218	75,415	6,379	81,794
1957	31,205	34,427	— 3,222	2,489	74,683	5,498	80,181
Monthly—Maandeliks—							
1956—September	2,819	2,449	+ 370	....	74,111	5,848	79,958
October/Oktobor	2,835	2,767	+ 68	....	74,179	5,786	79,965
November	2,335	2,928	— 593	....	73,586	5,729	79,315
December/Desember	2,644	2,066	— 323	....	73,264	5,674	78,938
1957—January/Januarie	2,446	3,068	— 621	....	72,642	5,604	78,246
February/Februarie	2,355	2,651	— 296	....	72,346	5,548	77,894
March/Maart	2,739	2,892	— 153	2,489	74,683	5,498	80,181
April	2,325	2,801	— 477	....	74,206	5,458	79,664
May/Mei	2,315	2,771	— 456	....	73,750	5,423	79,173
June/Junie	2,426	2,656	— 230	....	73,520	5,362	78,882
July/Julie	2,611	2,771	— 159	....	73,361	5,318	78,679
August/Augustus	2,628	2,629	— 1	....	73,359	5,276	78,635
September	2,522	2,405	+ 117	....	73,476	5,221	78,697

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terughetalings	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terughetalings (-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	— 48	6,730	186
1948	3,273	5,661	— 2,388	31,721	922
1949	2,700	6,565	— 3,865	27,857	1,344
1950	3,091	7,826	— 4,735	23,122	1,876
1951	3,061	6,087	— 3,026	20,096	1,497
1952	2,285	3,700	— 1,416	18,680	868
1953	3,460	4,436	— 976	17,704	1,043
1954	3,430	3,943	— 513	17,191	878
1955	2,998	3,334	— 336	16,855	683
1956	2,772	3,750	— 978	15,877	761
1957	5,200	4,234	+ 967	16,844	850
Monthly—Maandeliks—					
1956—September	451	371	+ 80	16,497	79
October/Oktobor	476	419	+ 57	16,554	94
November	434	382	+ 51	16,605	75
December/Desember	318	274	+ 44	16,649	49
1957—January/Januarie	337	288	+ 48	16,697	54
February/Februarie	367	298	+ 68	16,766	55
March/Maart	352	274	+ 78	16,844	49
April	310	253	+ 57	16,901	46
May/Mei	360	242	+ 118	17,019	43
June/Junie	313	227	+ 86	17,105	37
July/Julie	376	310	+ 66	17,170	63
August/Augustus	552	418	+ 133	17,304	87
September	445	344	+ 101	17,405	70

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings	Total Liabilities Totale laste
1949—Dec./Des.	1,000	—	46,311	—	401	47,712
1950—Dec./Des.	1,000	80	78,904	—	924	80,908
1951—Dec./Des.	1,000	300	61,705	—	1,051	64,056
1952—Dec./Des.	1,000	500	67,973	—	1,707	71,180
1953—Dec./Des.	1,000	750	63,784	—	1,182	66,715
1954—Dec./Des.	1,000	1,000	98,289	—	1,806	102,095
1955—Dec./Des.	1,000	1,250	83,463	2,000	1,461	89,174
1956—Dec./Des.	1,000	1,450	83,346	2,000	1,733	89,529
1956—Nov.	1,000	1,450	92,121	2,000	1,398	97,969
Dec./Des.	1,000	1,450	83,346	2,000	1,733	89,529
1957—Jan.	1,000	1,450	77,420	2,000	1,945	83,815
Feb.	1,000	1,450	70,750	2,000	2,266	77,466
Mar./Mrt.	1,000	1,450	57,900	2,000	2,327	64,677
Apr.	1,000	1,450	57,375	2,000	2,516	64,341
May/Mei	1,000	1,450	66,360	2,000	2,710	73,520
Jun.	1,000	1,700	74,805	2,000	1,030	80,535
Jul.	1,000	1,700	77,222	2,000	596	82,518
Aug.	1,000	1,700	75,131	2,000	785	80,616
Sept.	1,000	1,700	86,464	2,000	1,032	92,196
Oct./Okt.	1,000	1,700	94,738	2,000	1,116	100,554
Nov.	1,000	1,700	81,135	2,000	1,286	87,121

End of — End	ASSETS — BATES									Cash with Bankers Kas by bankiers	Other Assets Ander bates	Total Assets Totale bates
	INVESTMENTS — BELEGGINGS											
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks	Deben- tures	Total					
	Skatkis- bewys	Ander bewys	Staats- effekte	Munisipale effekte	Effekte van ver- sorgings- bedrywe	Obliga- sies	Totaal					
1949—Dec./Des.	40,065	—	7,492	—	—	—	47,557	108	47	47,712		
1950—Dec./Des.	53,100	—	17,688	768	415	1,000	72,971	7,755	182	80,908		
1951—Dec./Des.	42,199	—	18,881	904	586	1,000	63,570	272	214	64,056		
1952—Dec./Des.	47,099	—	20,024	1,060	882	1,000	70,065	863	252	71,180		
1953—Dec./Des.	41,349	—	19,317	1,339	773	3,050	65,828	588	299	66,715		
1954—Dec./Des.	55,500	16,450	22,265	1,641	931	4,700	101,487	150	458	102,095		
1955—Dec./Des.	29,500	25,000	24,238	1,739	1,090	6,650	88,218	353	604	89,174		
1956—Dec./Des.	37,500	15,000	24,214	1,687	1,257	9,000	88,659	145	726	89,529		
1956—Nov.	41,000	20,000	24,214	1,687	1,257	9,000	97,159	73	738	97,969		
Dec./Des.	37,500	15,000	24,214	1,687	1,257	9,000	88,659	145	726	89,529		
1957—Jan.	31,000	15,000	24,214	1,687	1,257	9,000	82,159	148	1,508	83,815		
Feb.	24,500	15,000	24,214	1,687	1,357	9,000	75,759	198	1,509	77,466		
Mar./Mrt.	12,000	15,000	24,214	1,687	1,356	8,500	62,757	345	1,575	64,677		
Apr.	12,000	12,000	26,236	1,687	1,356	8,500	61,779	379	2,182	64,341		
May/Mei	18,500	15,000	26,229	1,687	1,356	8,300	71,073	262	2,185	73,520		
Jun.	24,500	18,250	26,268	1,787	1,356	7,950	80,111	88	336	80,535		
Jul.	26,000	18,250	26,268	1,787	1,356	7,950	81,611	746	162	82,518		
Aug.	22,000	21,000	26,268	1,837	1,356	7,950	80,410	53	152	80,616		
Sept.	28,500	26,000	26,268	1,837	1,356	7,850	91,810	221	165	92,196		
Oct./Okt.	36,000	26,000	26,281	1,837	1,455	7,850	99,422	393	739	100,554		
Nov.	22,500	26,000	26,281	1,936	1,455	7,750	85,921	478	722	87,121		

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

**XI.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA**
(£ S.A. thousands)

**LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA**
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances¹ Krediet- saldo's¹	Bank Overdrafts² Oortrokke bank- rekenings²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1946—Dec./Des.	18,951	1,844	1,789	1,022	4,438	685	28,729
1947—Dec./Des.	19,361	1,991	5,178	3,109	6,186	706	36,531
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136
1952—Dec./Des.	22,155	3,315	4,581	2,076	21,666	1,177	54,970
1953—Dec./Des.	22,905	3,655	4,678	3,705	32,552	1,231	68,726
1954—Dec./Des.	23,655	4,003	4,455	5,867	46,407	1,440	85,827
1955—Dec./Des.	24,405	4,671	5,514	4,001	48,357	1,568	88,516
1956—Dec./Des.	25,155	5,365	8,138	3,483	49,752	1,743	93,636

End of— End—	ASSETS—BATES							Other Assets Ander bates	Total Totaal
	ADVANCES—VOORSKOTTE								
	Individuals Indiuidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal			
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander				
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	293	19,855	
1946—Dec./Des.	18,348	551	1,147	8,066	525	28,637	92	28,729	
1947—Dec./Des.	18,587	517	1,993	13,892	1,463	36,452	79	36,531	
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	70	45,991	
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	111	42,773	
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	89	47,698	
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	81	62,136	
1952—Dec./Des.	19,480	494	5,458	28,828	615	54,875	95	54,970	
1953—Dec./Des.	20,252	480	5,716	41,657	500	68,605	122	68,726	
1954—Dec./Des.	21,042	466	5,878	58,089	241	85,715	112	85,827	
1955—Dec./Des.	22,443	456	6,345	58,788	304	88,337	179	88,516	
1956—Dec./Des.	24,599	458	7,016	60,661	702	93,436	200	93,636	
1956—Oct./Okt.	24,261	475	7,204	63,223	340	95,502	....	....	
Nov.	24,467	464	6,978	58,145	350	90,405	....	....	
Dec./Des.	24,599	458	7,016	60,661	702	93,436	....	....	
1957—Jan.	24,646	462	7,134	60,872	713	93,827	....	....	
Feb.	24,694	477	7,241	56,488	1,517	90,418	....	....	
Mar./Mrt.	24,819	492	7,324	53,962	2,170	88,766	....	....	
April	24,915	496	7,433	51,771	2,487	87,102	....	....	
May/Mei	25,014	501	7,423	52,223	2,221	87,383	....	....	
Jun.	25,108	504	7,458	53,729	899	87,698	....	....	
Jul.	25,310	504	7,452	56,442	397	90,104	....	....	
Aug.	25,438	502	7,475	65,294	358	99,067	....	....	
Sept.	25,473	492	7,527	69,022	315	102,827	....	....	
Oct./Okt.	25,581	484	7,589	64,405	299	98,358	....	....	

1. Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.
2. Including Land Bank bills.

1. Saldo's tot krediet van koöperatiewe organisasies en beheer-rade wat nog toegewys moet word.
2. Insluitende Landbankwissels.

XII.—BUILDING SOCIETIES
(£S.A. thousands)

BOUVERENIGINGS
(£S.A. duisende)

END OF— END—	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bates	ASSETS—BATES							
	Share Capital Aandeel- kapitaal	Reserves Reserwes	Deposits†—Deposito's†				Mortgage Advances Voor- skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates					
			Fixed Vaste	Savings Spaar-	Total Totaal				Govern- ment Stocks Staats- effekte	Municipal Stocks Munis- pale effekte	Other Stocks Ander effekte	Cash and Deposits† Kontant en de- posito's†	Total Totaal	
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS														
1948—Mar./Mrt.	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	17,028	8,047	4,789	7,144	37,008	
1949—Mar./Mrt.	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	16,866	10,958	5,722	5,909	39,456	
1950—Mar./Mrt.	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	17,269	11,857	6,231	10,675	46,032	
1951—Mar./Mrt.	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	18,106	13,349	8,400	7,947	47,802	
1952—Mar./Mrt.	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	18,701	14,539	10,461	10,641	54,342	
1953—Mar./Mrt.	137,910	13,358	106,413	49,638	156,051	313,446	249,202	1,533	16,984	16,057	13,686	7,662	54,389	
1954—Mar./Mrt.	156,438	14,789	115,264	63,002	178,267	356,113	277,637	1,755	21,125	20,127	15,683	10,012	66,948	
1955—Mar./Mrt.	179,032	17,075	130,274	74,194	204,468	408,389	317,781	2,117	23,417	21,292	19,340	12,264	76,313	
1956—Mar./Mrt.	202,822	19,268	139,619	79,042	218,661	448,513	355,816	2,528	21,017	23,278	19,887	12,061	76,243	
1956—Sept.	212,182	18,796	142,211*	83,092*	229,752	....	367,216	2,567	....	....	....	....	79,498	
Oct./Okt.	214,307	18,796	142,685*	84,317*	231,442	....	369,739	2,560	....	....	....	....	82,181	
Nov.	216,541	18,796	143,111*	84,851*	232,544	....	372,981	2,634	....	....	....	....	82,897	
Dec./Des.	217,537	18,796	143,260*	83,604*	231,744	....	375,596	2,520	....	....	....	....	81,646	
1957—Jan.	219,875	18,796	144,346*	84,204*	233,437	....	377,025	2,606	....	....	....	....	85,262	
Feb.	222,024	18,796	145,078*	84,512*	234,415	....	379,486	2,763	....	....	....	....	86,835	
Mar./Mrt.	224,502	18,796	146,271*	86,418*	236,632	....	382,507	2,763	....	....	....	....	83,724	
April	226,058	21,031	147,702*	86,234*	238,040	....	385,255	2,802	....	....	....	....	85,181	
May/Mei	228,188	21,082	148,806*	86,316*	239,123	....	388,744	3,108	....	....	....	....	86,043	
Jun.	229,336	20,884	150,343*	85,369*	240,327	....	391,825	2,762	....	....	....	....	86,382	
Jul.	231,680	20,884	151,754*	87,461*	243,978	....	394,097	2,832	....	....	....	....	91,000	
Aug.	234,042	20,884	152,946*	89,643*	247,339	....	396,822	2,987	....	....	....	....	94,918	
Sept.	235,634	20,884	153,907*	92,196*	250,994	....	399,326	2,856	....	....	....	....	92,970	
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS														
1948—Mar./Mrt.	541	16	—	—	—	654	485	1	—	—	—	162	162	
1949—Mar./Mrt.	534	13	—	—	—	644	491	12	—	—	—	136	136	
1950—Mar./Mrt.	555	14	—	—	—	665	525	22	2	—	1	111	114	
1951—Mar./Mrt.	490	12	—	—	—	604	495	1	1	—	1	100	102	
1952—Mar./Mrt.	521	11	—	—	—	638	507	1	1	—	1	124	126	
1953—Mar./Mrt.	560	12	—	—	—	688	548	1	2	—	1	131	134	
1954—Mar./Mrt.	595	10	—	—	—	732	577	2	—	—	—	147	147	
1955—Mar./Mrt.	547	3	—	—	—	674	582	2	—	—	10	73	83	
1956—Mar./Mrt.	591	4	—	—	—	732	617	2	—	—	11	91	102	

† Including accrued interest.
* Excluding accrued interest.

† Insluitende opgelope rente.
* Uitsluitende opgelope rente.

Financial Year ended during— Boekjaar geëindig gedurende—	ASSETS ¹ — BATES ¹												PREMIUM INCOME ² PREMIE- INKOMSTE ²	
	DOMESTIC ASSETS — BINNELANDSE BATES										Foreign Assets	Grand Total		
	Cash and Deposits	Govern- ment Securities	Claims on Local Authori- ties, etc. ³	Loans against Policies	Out- standing Premiums	Mort- gages	Shares in Companies, etc. ⁴	Other Claims	Corporeal Property	Total				
	Kontant en deposito's	Staats- effekte	Vorderings teen plaaslike owerhede ens. ³	Lenings teen polisse	Uit- staande premies	Ver- bande	Aandeel in maat- skappye ens. ⁴	Ander vor- derings	Liggaam- like goed	Totaal	Buite- landse bates	Groot- totaal		
	A. LONG-TERM BUSINESS ⁵						—	A. LANGTERMYNBESIGHEID ⁵						
1946	4.0	45.0	24.0	8.0	4.0	23.0	13.0		4.0	125.0	13.0	138.0	17.2	
1947	4.0	40.0	26.0	9.0	5.0	35.0	14.0		5.0	138.0	14.0	152.0	19.3	
1948	4.0	36.0	28.0	10.0	6.0	44.0	16.0		6.0	150.0	14.0	164.0	21.7	
1949	5.0	31.0	31.0	11.0	6.0	55.0	18.0		6.0	163.0	16.0	179.0	23.7	
1950	4.0	30.0	36.0	13.0	8.0	62.0	20.0		7.0	180.0	16.0	196.0	26.6	
1951	5.0	28.0	40.0	14.0	8.0	70.0	21.0		9.0	195.0	17.0	212.0	29.2	
1952	4.9	26.5	47.7	15.0	7.8	81.0	9.2	10.2	9.0	211.3	17.0	228.3	34.0	
1953	5.2	27.0	55.8	16.9	7.8	87.0	11.7	9.3	12.8	233.5	19.7	253.2	37.6	
1954	7.6	28.3	64.0	18.7	8.2	91.4	11.4	13.3	15.9	258.8	21.7	280.5	42.5	
1955	5.6	30.2	69.7	20.6	9.4	104.8	13.3	13.1	18.4	285.1	24.2	309.3	47.3	
	B. SHORT-TERM BUSINESS ⁶						—	B. KORTTERMYNBESIGHEID ⁶						
1946	2.5	5.0	0.7	—	0.6	0.6	1.7		1.1	12.2	0.7	12.9	6.2	
1947	3.0	5.3	0.7	—	0.7	1.0	2.6		1.1	14.4	0.7	15.1	7.6	
1948	3.4	5.2	0.8	—	0.8	1.2	3.1		1.3	15.8	0.9	16.7	9.1	
1949	4.3	5.1	0.9	—	1.0	1.3	3.8		1.5	17.9	0.9	18.8	10.7	
1950	4.5	5.1	1.2	—	1.1	1.5	4.6		1.9	19.9	1.0	20.9	11.6	
1951	4.9	5.4	1.5	—	1.5	2.0	4.5		2.3	22.1	1.3	23.4	14.0	
1952	5.1	5.4	3.1	—	1.5	2.7	2.7	1.6	2.3	24.4	1.4	25.8	19.8	
1953	5.4	5.6	3.6	—	1.8	3.0	2.7	1.6	2.5	26.2	1.6	27.8	21.7	
1954	6.3	5.8	4.5	—	1.9	3.5	2.9	2.2	2.7	29.8	1.6	31.4	24.0	
1955	7.2	5.8	5.2	—	2.3	3.9	3.1	2.6	2.9	33.0	1.6	34.6	27.3	

1. The data refer to (a) all assets held by Union Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside the Union, and (b) assets held in the Union by Union Professional Reinsurers and Non-Union Insurers i.r.o. their insurance business in the Union. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).

2. I.e. premium income (net of reinsurances) of (a) Union Insurers (other than Professional Reinsurers) i.r.o. business in and outside the Union, and (b) Union Professional Reinsurers and Non-Union Insurers i.r.o. business in the Union.

3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.

4. Stocks or shares in companies, building societies, banks, etc.

5. Life and sinking fund, industrial and funeral business.

6. Fire, marine, motor, personal accident and miscellaneous business.

* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekerers (uitgesonderd Professionele Herversekerers) gehou word t.o.v. hulle versekeringsbesigheid binne en buite die Unie, en (b) bates wat deur Binnelandse Professionele Herversekerers en Buitelandse Versekerers in die Unie gehou word t.o.v. hulle versekeringsbesigheid binne die Unie. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).

2. D.w.s. premie-inkomste (ná aftrekking van herversekerings) van (a) Binnelandse Versekerers (uitgesonderd Professionele Herversekerers) t.o.v. besigheid binne en buite die Unie, en (b) Binnelandse Professionele Herversekerers en Buitelandse Versekerers t.o.v. besigheid binne die Unie.

3. Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitsaai-korporasie, ens.

4. Aandeel in maatskappye, bouverenigings, banke, ens.

5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.

6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.

* Gebaseer of syfers gepubliseer deur die Registrateur van Versekeringswese.

Year and Month Jaar en Maand	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johannes- burg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem- fontein	Total Totaal	Total Totaal	Index ² Indeks ²
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	100.0
1949	2,606.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	98.5
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	111.5
1951	3,363.5	5,078.6	993.6	2,520.7	745.5	926.3	99.6	336.2	8,861.8	136.9
1952	3,576.8	5,528.4	1,070.3	2,657.6	754.1	973.2	103.4	338.2	9,497.3	146.7
1953	3,685.3	5,882.9	1,114.4	2,789.2	841.5	1,057.2	112.5	376.9	10,106.2	156.1
1954	4,040.2	6,566.1	1,208.3	2,948.1	961.0	1,215.6	122.4	414.6	11,144.5	172.2
1955	4,367.7	7,213.1	1,323.5	3,240.2	1,014.8	1,272.4	133.7	439.7	12,165.4	187.9
1956	4,714.6	7,933.8	1,320.2	3,398.0	1,098.6	1,381.6	132.9	443.7	13,157.1	203.3
1956—Oct./Okt.	402.9	665.2	114.8	291.8	94.8	118.4	11.9	37.9	1,113.2	206.4
Nov.	402.8	669.3	116.4	304.4	96.9	121.1	12.1	36.6	1,131.4	209.8
Dec./Des.	434.8	743.5	127.6	316.3	104.8	120.6	12.5	36.8	1,226.2	227.3
1957—Jan.	425.7	682.2	116.2	291.9	101.2	125.5	12.2	39.5	1,139.1	211.2
Feb.	429.5	687.3	111.6	274.6	94.3	117.2	12.8	40.9	1,120.0	207.6
Mar./Mrt.	435.2	706.1	121.1	300.0	99.6	126.3	13.8	45.1	1,177.4	218.3
April	378.9	625.6	113.9	298.6	96.1	119.2	11.6	37.1	1,080.6	200.3
May/Mei	409.8	687.0	117.9	300.3	89.0	112.6	12.2	32.2	1,132.1	209.9
Jun.	435.1	761.9	127.7	306.5	96.8	120.8	12.1	39.0	1,228.2	227.7
Jul.	442.3	771.3	123.6	306.8	105.4	141.0	12.0	38.6	1,257.7	233.2
Aug.	489.7	858.4	123.8	292.6	104.5	130.3	12.0	45.1	1,326.4	245.9
Sept.	429.6	874.9	118.9	287.6	96.6	121.8	12.2	42.9	1,327.1	246.0
Oct./Okt.	....	....	....	....	....	....	....	....	....	....

1. Debits to current accounts, excluding Government accounts.
2. Monthly average 1948=100.

1. Debette teen lopende rekenings, uitgesonderd Regerings-rekenings.
2. Maandelikse gemiddelde 1948=100.

XV.—VELOCITY OF CIRCULATION OF DEMAND DEPOSITS

OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

Average of Quarterly Figures Gemiddelde van kwartaal- syfers—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³	Quarter ended— Kwartaal geëindig—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
	(£ S.A. thousands) (£S.A. duisende)				(£ S.A. thousands) (£ S.A. duisende)		
1938	72,617	479,563	6.6	1956—March/Maart	309,754	3,272,650	10.6
1948	357,886	1,618,091	4.5	June/Junie	297,895	3,119,203	10.5
1949	296,708	1,594,143	5.4	September	307,138	3,294,496	10.7
1950	314,206	1,804,528	5.7	Dec./Des.	325,016	3,470,778	10.7
1951	332,969	2,215,450	6.7	1957—March/Maart	315,532	3,436,576	10.9
1952	320,416	2,374,337	7.4	June/Junie	313,845	3,440,800	11.0
1953	327,613	2,526,554	7.7	September	321,202	3,911,303	12.2
1954	329,428	2,786,132	8.5	Dec./Des.	....	....	....
1955	320,925	3,041,356	9.5				
1956	309,951	3,289,282	10.6				

1. Commercial Banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.

1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro vir Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf.

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ²	Sub- Total	Coin ³	Total	Increase(+) or Decrease(—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹	Banknote ²	Sub- totaal	Munt ³	Totaal	Toename(+) of Afname(—)
1938—Dec./Des.	75.0	4.8	15.8	95.6	3.9	99.5	+ 8.0
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1949—Dec./Des.	296.3	11.2	57.1	364.5	7.8	372.3	—46.4
1950—Dec./Des.	332.3	42.0	63.5	437.8	8.2	446.0	+73.7
1951—Dec./Des.	336.0	22.1	70.3	428.4	8.8	437.2	— 8.8
1952—Dec./Des.	328.9	25.1	76.0	430.1	9.3	439.3	+ 2.1
1953—Dec./Des.	340.7	10.0	83.3	434.0	10.0	444.0	+ 4.7
1954—Dec./Des.	345.9	27.9	87.2	461.0	10.3	471.3	+27.3
1955—Dec./Des.	326.0	21.0	90.9	437.9	10.7	448.6	—22.7
1956—Dec./Des.	333.8	23.2	94.0	451.1	10.9	461.9	+13.3
1956—October/Oktob.	313.1	6.5	93.3	412.9	10.5	423.4	— 8.8
November	321.8	11.3	99.2	432.3	10.7	443.1	+19.7
December/Desember	333.8	23.2	94.0	451.1	10.9	461.9	+18.8
1957—January/Januarie	316.4	29.9	91.4	437.6	10.4	448.0	—13.9
February/Februarie	316.7	45.0	93.5	455.2	10.4	465.6	+17.6
March/Maart	306.6	43.4	96.1	446.1	10.9	456.9	— 8.7
April	309.4	32.8	94.2	436.5	10.7	447.2	— 9.7
May/Mei	310.5	24.0	100.5	435.0	11.0	446.0	— 1.2
June/Junie	314.1	9.5	99.2	422.8	10.9	433.7	—12.3
July/Julie	309.7	10.0	95.0	414.7	10.8	425.5	— 8.2
August/Augustus	318.6	8.9	99.9	427.3	11.1	438.5	+13.0
September	327.6	7.4	100.7	435.8	11.0	446.7	+ 8.2
October/Oktob.	324.0	7.9	97.5	429.3	10.8	440.1	— 6.6

1. Government and "Other" deposits. — Regerings- en „ander" deposito's.

2. In circulation outside the banks. — In omloop buite die banke.

3. Estimated. — Geskat.

END OF— END —	AMOUNT HELD BY— BEDRAG IN BESIT VAN—				
	Union Government*	Local Governments	Private Sector	Foreign Sector	Total
	Unie- regering*	Plaaslike owerhede	Private sektor	Buitelandse sektor	Totaal
1948—Dec./Des.	5.7	5.1	391.7	16.2	418.7
1949—Dec./Des.	4.0	6.2	348.2	13.9	372.3
1950—Dec./Des.	30.9	9.3	390.7	15.1	446.0
1951—Dec./Des.	18.4	7.0	396.2	15.6	437.2
1952—Dec./Des.	21.2	7.3	396.5	14.3	439.3
1953—Dec./Des.	5.1	9.4	417.0	12.5	444.0
1954—Dec./Des.	25.1	9.7	424.7	11.8	471.3
1955—Dec./Des.	19.2	8.7	410.2	10.5	448.6
1956—Dec./Des.	21.6	9.9	420.9	9.5	461.9

* Including S.A. Railways and Harbours.

* Insluitende S.A. Spoorweë en Hawens.

	Gold and Exchange Holdings of S.A. Reserve Bank ¹ Goud- en valutabesit van S.A. Reserwebank ¹	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ² Vaste en spaardeposito's by handelsbanke ²	Other Items ⁴ Ander poste ⁴	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks ³ Handels- banke ³			
Annual Change ⁵ — Jaarlikse verandering ⁵ —						
1937-38	+ 7.2	- 1.8	- 2.1	+ 3.6	+ 1.1	+ 8.0
1938-39	+ 6.7	- 0.9	+ 2.5	- 0.4	- 1.0	+ 6.9
1939-40	+ 20.4	+ 2.6	+ 2.9	- 0.7	+ 2.3	+ 27.5
1940-41	+ 1.8	+ 22.8	+ 18.2	+ 1.8	- 0.6	+ 44.0
1941-42	+ 65.1	- 18.0	- 0.8	- 4.9	+ 0.7	+ 42.1
1942-43	+ 29.2	+ 10.2	+ 11.2	- 11.4	+ 0.5	+ 39.7
1943-44	+ 36.0	+ 2.4	+ 5.0	- 8.0	- 0.5	+ 34.9
1944-45	+ 60.7	- 16.5	+ 21.3	- 9.6	- 1.3	+ 54.6
1945-46	- 18.5	+ 2.5	+ 55.1	+ 8.5	- 3.0	+ 44.6
1946-47	- 0.5	+ 2.4	+ 35.9	- 6.0	- 4.4	+ 27.4
1947-48	- 167.2*	+ 94.8*	+ 53.2	+ 13.4	+ 3.3	- 2.5
1948-49	+ 17.0	- 66.0†	- 7.1	+ 8.1	+ 1.6	- 46.4
1949-50	+ 55.7	- 11.3	+ 28.3	- 6.6	+ 7.6	+ 73.7
1950-51	- 34.5	- 1.0	+ 34.0	- 3.7	- 3.6	- 8.8
1951-52	- 3.7	+ 16.4	+ 9.7	- 21.3	+ 1.0	+ 2.1
1952-53	- 26.3	+ 17.8	+ 10.8	- 1.5	+ 3.9	+ 4.7
1953-54	+ 43.2	- 18.9	+ 26.3	- 27.1	+ 3.8	+ 27.3
1954-55	- 16.9	+ 16.7	+ 29.2	- 44.1	- 7.6	- 22.7
1955-56	+ 3.8	+ 5.5	+ 35.6	- 39.2	+ 7.6	+ 13.3
Monthly Change ⁶ — Maandelikse verandering ⁶ —						
1956—October/Oktobor	+ 3.9	- 5.8	- 1.3	- 2.4	- 3.2	- 8.8
November	+ 7.2	- 2.2	+ 11.2	- 2.9	+ 6.4	+ 19.7
December/Desember	+ 5.8	+ 11.6	+ 4.3	- 2.6	- 0.3	+ 18.8
1957—January/Januarie	+ 4.5	- 1.7	- 11.0	- 4.1	- 1.6	- 13.9
February/Februarie	+ 3.8	+ 4.8	+ 4.8	- 1.2	+ 5.4	+ 17.6
March/Maart	+ 2.2	+ 0.4	- 0.9	- 1.9	- 8.5	- 8.7
April	- 7.7	+ 0.2	+ 1.3	- 1.9	- 1.6	- 9.7
May/Mei	- 0.1	- 10.0	+ 3.4	- 4.0	+ 9.5	- 1.2
June/Junie	- 5.5	- 7.6	+ 5.9	- 2.6	- 2.5	- 12.3
July/Julie	- 9.7	+ 11.0	- 0.3	- 5.2	- 4.0	- 8.2
August/Augustus	- 6.6	+ 2.3	+ 14.4	- 2.9	+ 5.8	+ 13.0
September	- 2.6	+ 8.9	+ 9.9	- 5.2	- 2.8	+ 8.2
October/Oktobor	- 0.7	+ 1.1	+ 2.7	- 3.5	- 6.2	- 6.6

1. The figures in this column do not always agree with the corresponding figures shown in Table I, since, for the purpose of the above table, corrections are made for gold and exchange transactions which do not affect the quantity of money in circulation, for example, receipts and repayments of foreign loans for which liability has been assumed by the Reserve Bank.

2. For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

3. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.

4. Including gold and exchange holdings of the Commercial banks.

5. Based on year-end figures.

6. Based on month-end figures.

* Reflects gold loan to U.K.

† Reflects repayment of gold loan by U.K.

1. Die syfers in hierdie kolom kom nie altyd ooreen met die ooreenstemmende syfers wat in Tabel I aangegee word nie, omdat, vir die doeleindes van die bostaande tabel, aansuiwerings gemaak word vir goud- en buitelandse valuta-transaksies wat nie 'n invloed op die hoeveelheid geld in omloop het nie, bv. ontvangste en terugbetalings van buitelandse lenings waarvoor aanspreeklikheid deur die Reserwebank aanvaar is.

2. Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

3. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.

4. Insluitende goud- en valutabesit van die handelsbanke.

5. Gegronde op syfers aan einde van jaar.

6. Gegronde op syfers aan einde van maand.

* Weerspieël goudlening aan V.K.

† Weerspieël terugbetaling van goudlening deur V.K.

	RESERVE BANK RESERVEBANK	N.F.C. ¹ N.F.K. ¹	UNION TREASURY BILLS ² UNIE-SKATKISBEWYSE ²			COMMERCIAL BANKS HANDELSBANKE					POST OFFICE SAVINGS BANK ³ POSSPAAR-BANK ³
	Discount Rate	Deposits	Three Months	Six Months	Twelve Months	Minimum Overdraft Rate	Fixed Deposits—Vaste dep.			Savings Deposits	Deposits
	Diskonto- koers	Deposito's	Drie maande	Ses maande	Twaalf maande	Minimum koers op oortrek- kings	Three Months	Six Months	Twelve Months	Spaar- deposito's	Deposito's
At 31st Dec., 1947 / Op 31 Des. 1947	3.00	—	—	.625	1.00	4.50	—	.50	1.50 ⁴	1.50	2.50
Date of Change/ Datum van ver- andering :											
3-12-48		—	—	.75	1.25	....	—	....	....	....	....
21- 9-49		.625	—	—	—	....	—	....	....	....	....
10-10-49		.875	—	1.00	1.50	....	—	....	....	....	....
13-10-49	3.50	—	—	—	—	....	—	....	....	....	....
17-10-49			—			5.00	—	1.00	2.00 ⁵	2.00	....
15- 8-50			—				0.75	....	....	....	....
27- 3-52	4.00	....	—	....	....	....	....	....	....	....	....
1- 4-52		1.125	—	1.25	1.75	5.50	1.00	1.50	3.00 ⁶	3.00	....
16- 4-52			—								3.00
8- 5-52			—				1.50	....	....	....	....
1- 8-52		1.375	—	1.50	2.00	....	....	....	....	....	....
20- 8-52			—				1.75	2.00	3.00	....	....
3- 6-53		1.75	1.875	2.00	2.25	....	....	....	....	....	....
2- 8-54		1.875	1.9375	....	2.125	....	....	....	....	....	....
1- 9-54			—				2.00	2.25	....	....	....
2- 3-55		2.375	2.4375	2.50	2.625	....	....	....	....	....	....
4- 3-55			—				2.50	2.75	4.00 ⁷	....	....
1- 6-55			2.50	2.625	—	....	2.625	....	....	....	....
29- 9-55	4.50	2.875	3.00	3.125	—	....	....	....	....	....	....
1-10-55					—	6.00	3.125	3.25	4.00 ⁸	....	....
22-12-55					—				4.00 ⁹	....	....
1- 2-56					—				4.50 ¹⁰	....	....
17- 2-56		3.125	3.25	3.375	—	....	....	....	....	....	....
22- 2-56					—		3.375	3.50	....	....	....
1- 3-56					—					3.50	....
1- 4-56					—						3.50

1. National Finance Corporation of South Africa.
2. Discount rates.
3. Deposits limited to £1,000 per year ending 31st March.
4. On deposits up to £5,000 per person and thereafter $\frac{1}{2}\%$.
5. On deposits up to £20,000 per person and thereafter 1 $\frac{1}{2}\%$.
6. On deposits up to £50,000 per person and thereafter 2 $\frac{1}{2}\%$.
7. On deposits up to £25,000 per person and thereafter 3 $\frac{1}{4}\%$.
8. On deposits up to £50,000 per person and thereafter 3 $\frac{1}{2}\%$.
9. On deposits up to £100,000 per person and thereafter 3 $\frac{3}{4}\%$.
10. On deposits up to £100,000 per person and thereafter 3 $\frac{3}{4}\%$.

— No rate quoted. No change.

1. Nasionale Finansiële korporasie van Suid-Afrika.
2. Diskontokoerse.
3. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
4. Op deposito's tot £5,000 per persoon en daarbo $\frac{1}{2}\%$.
5. Op deposito's tot £20,000 per persoon en daarbo 1 $\frac{1}{2}\%$.
6. Op deposito's tot £50,000 per persoon en daarbo 2 $\frac{1}{2}\%$.
7. Op deposito's tot £25,000 per persoon en daarbo 3 $\frac{1}{4}\%$.
8. Op deposito's tot £50,000 per persoon en daarbo 3 $\frac{1}{2}\%$.
9. Op deposito's tot £100,000 per persoon en daarbo 3 $\frac{3}{4}\%$.
10. Op deposito's tot £100,000 per persoon en daarbo 3 $\frac{3}{4}\%$.

— Geen koers gekvotear. Geen verandering.

XIX.—GOVERNMENT STOCK YIELD¹— RENTABILITEIT VAN STAATSEFFEKTE¹

Year/Jaar	Annual Average						Jaarlikse gemiddelde					
	1938	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
	3.45 ²	2.89	2.63	2.90	3.33	3.63	3.60	4.28	4.50	4.46	4.33	4.73
Year/Jaar	Monthly Average						Maandelikse gemiddelde					
	Jan.	Feb.	Mar.Mrt	Apr.	MayMei	Jun.	Jul.	Aug.	Sep.	Oct.Okt	Nov.	Dec./Des.
1955	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.27	4.50	4.55	4.625
1956	4.625	4.681	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
1957	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	....

1. From 1937 to 1943, yield of 3 per cent 1951/56 Government stock; from 1944 to 1954 yield of 3 per cent 1960/70 Government stock; from 1955 onwards, yield of 4 $\frac{1}{4}$ per cent 1974 Government stock.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staats-effekte; vanaf 1944 tot 1954 rentabiliteit van 3 persent 1960/70 Staatseffekte; vanaf 1955 en daarna, rentabiliteit van 4 $\frac{1}{4}$ persent 1974 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

(Base/Basis : 1948 = 100.)

Year and Month. Jaar en maand.	TRANSACTIONS. TRANSAKSIES.		PRICES. PRYSE.				
	Union of South Africa. Unie van Suid-Afrika.		Union of South Africa. Unie van Suid-Afrika.		U.K. V.K.	U.S.A. V.S.A.	
	Number of Shares Purchased ¹ . Aantal aan- dele gekoop ¹ .	Turnover ² . Omset ² .	Gold Mining Shares ³ . Goudmynaandele ³ .		Industrial Shares ⁴ . Industriële aandele ⁴ .	Industrial Shares ⁴ . Industriële aandele ⁴ .	Industrial Shares ⁴ . Industriële aandele ⁴ .
			Producers. Produserende myne.	Developers. Ontwikkel- ende myne.			
1948	100.0	100.0	100	100	100	100	100
1949	102.0	96.0	98	93	77	89	98
1950	66.9	65.1	115	98	72	92	120
1951	67.2	76.4	111	107	79	95	147
1952	47.1	39.0	92	92	62	87	156
1953	55.5	48.4	83	104	56	96	156
1954	94.5	113.1	80	172	58	125	191
1955	61.7	74.5	74	167	60	143	261
1956	42.2	52.7	63	....	55	133	303
1955—Oct./Okt.	48.1	45.0	70	146	59	139	268
Nov.	54.1	47.3	68	141	59	130	283
Dec./Des.	40.5	36.6	67	143	59	132	288
1956—Jan.	44.2	91.2	67	134	58	140	284
Feb.	57.6	64.7	67	142	58	135	286
Mar./Mrt.	46.7	59.0	67	134	57	131	305
April	37.0	45.5	64	127	56	136	313
May/Mei	35.8	38.3	62	....	54	137	306
Jun.	45.3	48.0	62	....	53	131	303
Jul.	37.2	40.4	64	....	53	136	319
Aug.	39.8	49.2	62	....	53	137	320
Sept.	36.3	48.9	62	....	55	134	308
Oct./Okt.	44.2	40.4	61	....	55	134	302
Nov.	42.6	54.8	58	....	54	122	308
Dec./Des.	39.2	43.3	61	....	55	131	309
1957—Jan.	52.9	75.6	60	....	56	137	306
Feb.	44.9	79.4	58	....	57	139	292
Mar./Mrt.	39.8	42.2	56	....	57	141	294
April	38.7	41.5	53	....	56	148	303
May/Mei	43.3	50.1	52	....	56	149	314
Jun.	64.2	81.6	56	....	55	151	322
Jul.	62.7	59.2	57	....	55	152	331
Aug.	67.0	71.1	59	....	56	147	314
Sept.	49.7	57.4	59	....	58	....	300
Oct./Okt.	57.8	69.3	58	....	....	....	283
Nov.	52.8	....	59	....	....	....	....

1. Excluding Government, Municipal and Public Utility Stocks.
Based on purchases by Johannesburg Stockbrokers.
Source: Johannesburg Stock Exchange.

2. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.
Source: Department of Inland Revenue.

3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.

4. Averages of weekly weighted index numbers of ordinary shares compiled by the Bureau of Economic Research, University of Stellenbosch.

5. Unweighted index numbers compiled by *Investors' Chronicle*.

6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.

Bron: Johannesburgse Effektebeurs.

2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.

Bron: Departement van Binnelandse Inkomste.

3. Beswaarde indekssyfers van gewone aandele bereken deur die Suid-Afrikaanse Reserwebank.

4. Gemiddeldes van weeklikse beswaarde indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.

5. Onbeswaarde indekssyfers bereken deur *Investors' Chronicle*.

6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

Year and Month Jaar en Maand	NOMINAL CAPITAL — UNION COMPANIES (£ S.A. thousands) NOMINALE KAPITAAL — UNIE-MAATSKAPPYE (£ S.A. duisende).							
	New Companies Registered Nuwe maatskappye-geregistreer	Increases of Capital Kapitaal-vermeerderings	Total Increase Totale toename	Reductions of Capital Kapitaal-vermindering	Liquidations Likwidasies	Companies Removed from Register Maatskappye verwyder van register	Total Decrease Totale afname	Net Increase or Decrease (-) Netto toename of afname (-)
1938	6,052	10,265	16,317	1,217	3,608	.....	.....	.....
1946	103,776	82,187	185,963	3,307	1,332	.....	.....	.....
1947	98,290	67,953	166,243	1,194	1,654	.....	.....	.....
1948	67,678	74,471	142,149	910	6,218	2,200	9,328	132,821
1949	48,714	43,841	92,554	2,284	7,859	3,952	14,094	78,460
1950	60,434	61,436	121,870	7,042	6,785	3,967	17,794	104,076
1951	36,502	53,291	89,793	3,416	4,701	5,516	13,633	76,160
1952	39,310	67,748	107,058	4,768	5,058	5,228	15,054	92,005
1953	14,510	43,522	58,032	7,828	5,694	4,933	18,455	39,576
1954	34,026	45,569	79,594	5,160	26,711	4,399	36,275	43,319
1955	32,079	45,961	78,041	4,970	6,919	7,178	19,068	58,973
1956	16,295	56,512	72,807	1,198	5,855	6,611	13,664	59,143
1956—Jul.	1,230	12,777	14,007	—	610	—	610	13,398
Aug.	1,667	1,714	3,380	—	391	1,227	1,618	1,762
Sept.	886	736	1,622	—	323	—	323	1,299
Oct./Okt.	1,329	6,096	7,425	—	51	1,626	1,677	5,748
Nov.	1,511	2,571	4,082	—	45	—	45	4,036
Dec./Des.	1,203	3,251	4,454	1,003	1,617	678	3,298	1,156
1957—Jan.	617	1,098	1,715	—	320	—	320	1,395
Feb.	2,788	1,283	4,071	—	147	633	780	3,290
Mar./Mrt.	1,117	4,265	5,372	—	718	—	718	4,654
April	1,583	9,717	11,300	1,334	1,133	706	3,174	8,126
May/Mei	899	7,098	7,997	—	739	354	1,092	6,905
Jun.	1,343	5,880	7,223	—	308	—	308	6,915
Jul.	5,953	1,424	7,377	—	387	1,158	1,545	5,832
Aug.	4,858	1,971	6,829	—	77	385	462	6,367
Sept.	1,647	1,286	2,933	—	468	—	468	2,464
Nine Months ended 30th Sept., 1957— Nege maande geëindig 30 Sept. 1957—								
GROUP*/GROEP*:								
Commerce/Handel....	4,057	8,482	12,539	—	807	1,335	2,142	10,397
Services/Dienste	2,083	1,269	3,351	734	345	425	1,505	1,847
Financial/Finansieel	8,886	1,853	10,739	600	242	324	1,166	9,572
Agriculture/Landbou	608	5,954	6,563	—	14	18	32	6,531
Mining/Mynbou	1,595	9,234	10,829	—	400	542	941	9,888
Fisheries/Visserye	30	30	60	—	100	—	100	— 40
Secondary Industries / Nywerhede	3,546	7,189	10,735	—	2,389	592	2,981	7,754
Total/Totaal	20,806	34,010	54,816	1,334	4,297	3,236	8,867	45,948

* Based on figures supplied by the Department of Commerce and Industries.

* Gebaseer op syfers verskrek deur die Departement van Handel en Nywerheid.

	UNION OF SOUTH AFRICA ON:—				UNIE VAN SUID-AFRIKA OP:—			
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100·125	100·875	4·905	4·819	171·05	168·11	8·92	8·76
1948	100·000	100·500	4·03½	4·00½	877·49	869·56	10·70	10·625
1949	100·000	100·500	3·682	3·659	1,056·44	1,045·73	10·69	10·611
1950	100·000	100·500	2·80½	2·78½	983·00	972·00	10·65	10·575
1951	100·000	100·500	2·801	2·783	983·21	971·79	10·65	10·575
1952	99·876	100·376	2·798	2·781	990·99	966·99	10·70	10·547
1953	99·87½	100·37½	2·818	2·800	989·970	967·595	10·74	10·510
1954	99·87½	100·37½	2·814	2·797	985·578	974·603	10·67	10·558
1955	99·87½	100·37½	2·797	2·779	982·184	971·126	10·66	10·546
1956	99·87½	100·37½	2·801	2·784	986·954	975·954	10·68	10·567
End of— End—								
1956—Oct./Okt.	99·87½	100·37½	2·78½	2·77½	986·00	975·00	10·66½	10·55½
Nov.	99·87½	100·37½	2·78½	2·77½	987·00	976·00	10·65	10·53½
Dec./Des.	99·87½	100·37½	2·79	2·77½	987·00	976·00	10·69	10·57½
1957—Jan.	99·87½	100·37½	2·80½	2·78½	990·00	979·00	10·70½	10·59½
Feb.	99·87½	100·37½	2·80½	2·78½	990·00	979·00	10·70½	10·59½
Mar./Mrt.	99·87½	100·37½	2·79½	2·77½	990·00	979·00	10·70	10·58½
April	99·87½	100·37½	2·79½	2·77½	990·00	980·00	10·70	10·58½
May/Mei	99·87½	100·37½	2·79½	2·77½	989·00	978·00	10·70	10·58½
Jun.	99·87½	100·37½	2·79½	2·77½	988·00	977·00	10·70	10·58½
Jul.	99·87½	100·37½	2·79	2·77½	985·00	974·00	10·67½	10·56
Aug.	99·87½	100·37½	2·78½	2·77½	1,172·00	1,161·00	10·68½	10·57
Sept.	99·87½	100·37½	2·79½	2·78	1,181·00	1,167·00	10·67½	10·56
Oct./Okt.	99·87½	100·37½	2·80½	2·78½	1,188·00	1,175·00	10·67½	10·56
Nov.	99·87½	100·37½	2·81	2·79½	1,188·00	1,175·00	10·67½	10·56

UNION OF SOUTH AFRICA ON:— UNIE VAN SUID-AFRIKA OP:—		Rates at End of Nov., 1957.		Last Date of Change. Laaste datum van verandering.
		Koerse einde Nov. 1957.		
		Buying Koop	Selling Verkoop	
New York	Dollars per £1 S.A.	2·81	2·79½	30/11/1957
Montreal	Dollars per £1 S.A.	2·72½	2·70½	30/11/1957
London/Londen	£ S.A. per £100 Sterling	99·87½	100·37½	3/1/1952
Amsterdam	Guilders/Guldens per £1 S.A.	10·67½	10·56	26/9/1957
Paris/Parys	Francs/Franke per £1 S.A.	1,188·00	1,175·00	14/11/1957
Brussels/Brussel	Francs/Franke per £1 S.A.	140·80	139·30	14/11/1957
Zurich	Francs/Franke per £1 S.A.	12·28½	12·20½	29/11/1957
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19·45½	19·25½	17/10/1957
Oslo	Kroner/Krone per £1 S.A.	20·07½	19·87	24/10/1957
Stockholm	Kroner/Krone per £1 S.A.	14·56½	14·41	14/11/1957
Lisbon	Escudos per £1 S.A.	80·45	79·50	11/10/1956
Elisabethville	Francs/Franke per £1 S.A.	141·30	138·75	14/11/1957
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99·75	100·50	3/1/1952
S. Rhodesia/S. Rhodesië	£ S.A. per £100 S.R.	99·87½	100·37½	3/1/1952
West Germany/Wes Duitsland	Deutsche Mark per £1 S.A.	11·82½	11·70	17/10/1957
Australia/Australië	£ A per £100 S.A.	125·825	124·525	3/1/1952
New Zealand/Nu-Seeland	£ N.Z./Nu-S. per £100 S.A.	101·26½	100·00	3/1/1952
Bombay/Bombai	Pence/Pennies per Ind. Rupee/Roepee	17·90½	18·15½	3/1/1952
Karachi....	Pence/Pennies per Pak. Rupee/Roepee	17·90½	18·15½	5/8/1955

XXII.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

Goudtransaksies van die Unie

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE ⁶ (£ S.A. millions) — WAARDE ⁶ (£ S.A. miljoene)							
Annually—							
Jaarliks—							
1948	242.1†	—	242.1	— 142.6	99.4	....	....
1949	120.1	—	120.0	— 6.5	113.5	....	....
1950	121.9	0.1	121.8	25.0	146.8	....	....
1951	152.4	—	152.3	— 2.4	149.9	....	....
1952	158.9	—	158.9	— 7.1	151.8	....	....
1953	150.5	—	150.5	2.2	152.7	....	....
1954	156.4	—	156.4	8.1	164.5	....	....
1955	178.1	—	178.1	4.6	182.7	....	....
1956	193.2	—	193.2	4.2	197.4	....	....
Quarter Ended—							
Kwartaal geëindig—							
1956—March/Maart	47.5	—	47.5	— 0.1	47.4	....	....
June/Junie	47.3	—	47.3	1.0	48.3	....	....
September	51.9	—	51.9	— 0.2	51.7	....	....
December/Desember	46.5	—	46.5	3.4	49.9	....	....
1957—March/Maart	48.1	—	48.1	3.2	51.2	....	....
June/Junie	52.2	—	52.2	0.5	52.7	....	....
September	61.9	—	61.9	— 6.9	55.0	....	....
December/Desember	....	....	....	....	....	....	....
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually—							
Jaarliks—							
1948	28,067†	2	28,065	— 16,536	11,529	11,590	61
1949	13,087	3	13,084	— 1,565	11,519	11,708	189
1950	9,569	4	9,565	1,967	11,532	11,666	134
1951	11,603	3	11,600	— 197	11,403	11,517	114
1952	12,422	2	12,420	— 570	11,850	11,819	— 31
1953	11,991	1	11,990	178	12,168	11,941	— 227
1954	12,535	2	12,533	653	13,186	13,237	51
1955	14,203	1	14,202	368	14,570	14,601	31
1956	15,442	2	15,440	339	15,779	15,897	118
Quarter Ended—							
Kwartaal geëindig—							
1956—March/Maart	3,811	1	3,810	— 5	3,805	3,763	— 42
June/Junie	3,793	1	3,792	84	3,876	3,998	122
September	4,133	—	4,133	— 14	4,119	4,105	— 14
December/Desember	3,705	1	3,705	275	3,980	4,031	52
1957—March/Maart	3,852	1	3,851	255	4,106	4,108	2
June/Junie	4,164	—	4,164	40	4,204	4,281	77
September	4,927	1	4,926	— 553	4,373	4,365	— 8
December/Desember	....	....	....	....	....	....	....

1. Including sales of gold products.

2. Equal to column (1) minus column (2).

3. Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949.)

4. Equal to column (3) plus column (4).

5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

6. At transaction values.

† Including gold loan to U.K. — £80 million. (9,275,000 fine ounces.)

1. Insluitende verkope van goudprodukte.

2. Gelyk aan kolom (1) minus kolom (2).

3. In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaardering in die jare 1946 en 1949.)

4. Gelyk aan kolom (3) plus kolom (4).

5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottinge.

6. Teen transaksiewaardes.

† Insluitende goudlening aan V.K. — £80 miljoen. (9,275,000 fyn onse.)

(Including S.W. Africa, Basutoland, Swaziland and
Bechuanaland).
(£ S.A. millions)(Insluitende S.W.-Afrika, Basoetoland, Swaziland en
Betsjoeanaland).
(£ S.A. miljoene)

	PURCHASES—AANKOPE			Sales to Public Verkope aan publiek	CHANGE IN HOLDINGS VERANDERING IN BESIT		
	From Public* Van Publiek*	Proceeds of Gold Bullion Sales Ontvangste uit staaf- goudverkope	Total Totaal		S.A. Reserve Bank S.A. Reserwe- bank	Commercial Banks and Union Government Handels- banke en Unie-regering	Total Totaal
Annually— Jaarliks—							
1948	297.8	161.1	458.9	480.1	-25.0	3.8	-21.2
1949	266.9	187.7†	454.6	430.5	23.2	0.9	24.1
1950	377.3	79.0	456.3	410.3	37.3	8.7	46.0
1951	468.6	83.8	552.4	587.5	-26.7	-8.4	-35.1
1952	460.0	93.1	553.1	553.3	5.1	-5.3	-0.2
1953	433.6	93.8	527.4	559.2	-32.6	0.8	-31.8
1954	458.8	154.7	613.5	577.6	35.1	0.8	35.9
1955	451.1	176.9	628.0	652.4	-23.3	-1.1	-24.4
1956	460.2	191.9	652.1	648.7	-2.2	5.6	3.4
Quarter Ended— Kwartaal geëindig—							
1956—March/Maart .....	.....	.....	.....	.....	-10.5	-1.0	-11.5
June/Junie .....	.....	.....	.....	.....	-5.9	2.9	-3.0
September .....	.....	.....	.....	.....	0.7	0.5	1.2
December/Desember .....	.....	.....	.....	.....	13.5	3.3	16.8
1957—March/Maart .....	.....	.....	.....	.....	1.2	-9.7	-8.5
June/Junie .....	.....	.....	.....	.....	-10.3	6.7	-3.6
September .....	.....	.....	.....	.....	-12.0	-1.3	-13.3
December/Desember .....	.....	.....	.....	.....	.....	.....	.....

* Including receipts for gold products.

† Including repayment of Gold Loan by U.K. (£80 million).

* Insluitende ontvangste vir goudprodukte.

† Insluitende terugbetaling van goudlening deur V.K. (£80 miljoen).

XXV.—INDEX OF REAL ESTATE TRANSACTIONS — INDEKS VAN TRANSAKSIES IN VASTE EIENDOM.

	Transfer Duty Paid Hereregte betaal	Index* Indeks* (Base/Basis 1948 = 100)		Transfer Duty Paid Hereregte betaal	Index* Indeks* (Base/Basis 1948 = 100)
Monthly Average— Maandelikse gemiddelde—	£ S.A.		Monthly— Maandeliks—	£ S.A.	
1938	69,830	23	1956—Sept.	398,512	76
1939	64,936	21	Oct./Okt.	520,141	93
1940	60,922	20	Nov.	606,752	107
1941	87,931	28	Dec./Des.	384,459	69
1942	110,257	36	1957—Jan.	367,163	71
1943	147,994	48	Feb.	445,971	81
1944	157,931	51	Mar./Mrt.	524,984	93
1945	156,155	50	April	365,738	72
1946	244,568	79	May/Mei	478,336	89
1947	277,480	90	Jun.	428,458	90
1948	309,666	100	Jul.	533,722	98
1949	227,842	74	Aug.	470,568	93
1950	252,892	82	Sept.	523,771	96
1951	393,894	92			
1952	416,477	90			
1953	455,033	92			
1954	551,928	101			
1955	555,827	103			
1956	466,246	85			

* In the calculation of the index figures, account has been taken
of changes in the rate of transfer duty payable on immovable
property transferred.* In die berekening van die indekssyfers is veranderinge in die
koers van hereregte betaalbaar op getransporteerde vaste
eiendom in ag geneem.

XXVI.—GOVERNMENT FINANCE

(£ S.A. millions)

A. EXOQUEUR RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(£ S.A. miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS¹

		OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		— UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
			On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL	NETTO LE- NINGS ⁴	
			Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total										Op inkomste- rekening	Lenings- dienste	Ander^{2}	TOTAAL
Year ended 31st March — Jaar geëindig 31 Maart —		AAN- VANG- SALDO													EIND- SALDO
1940	....	1.3	12.6	5.9	27.1	45.6	5.6	9.2	60.4	45.1	21.1	5.6	71.8	15.2	5.1
1941	....	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	7.8	127.2	44.6	0.9
1942	....	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	3.4	132.5	45.1	9.3
1943	....	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.0	163.0	48.9	7.1
1944	....	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.3	178.0	45.0	1.3
1945	....	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	7.9	189.3	65.5	9.5
1946	....	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	2.8	196.4	43.8	2.2
1947	....	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	9.9	185.5	22.8	1.9
1948	....	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.2	186.7	14.2	1.4
1949	....	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	5.1	221.0	54.9	1.0
1950	....	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	7.4	235.7	72.8	5.7
1951	....	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	14.2	223.3	44.4	22.5
1952	....	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	11.6	270.6	27.0	5.9
1953	....	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	9.9	297.7	39.7	3.0
1954	....	3.0	56.3	22.7	174.7	253.7	16.7	12.8	283.2	222.5	92.9	11.7	327.1	42.6	1.7
1955	....	1.7	59.5	24.5	177.5	261.5	17.2	13.0	291.7	235.8	83.0	9.7	328.5	49.1	14.0
1956	....	14.0	68.6	25.5	179.9	274.0	18.1	25.3	317.4	244.2	79.2	19.5	342.9	31.2	19.7
Monthly — Maandeliks —															
1956—Sept.	....	0.5	5.7	1.9	8.3	15.9	1.5	1.3	18.7	23.7	7.7	1.6	33.0	14.8	1.0
Oct./Okt.	....	1.0	5.8	2.2	10.2	18.2	1.0	1.0	20.2	18.5	7.6	1.5	27.6	6.5	0.1
Nov.	....	0.1	6.6	2.1	20.7	29.4	1.5	2.8	33.7	18.4	7.1	1.5	27.0	—5.2	1.6
Dec./Des.	....	1.6	6.7	2.4	21.8	30.9	1.6	1.0	33.5	16.7	6.9	1.6	25.2	0.7	10.6
1957—Jan.	....	10.6	5.4	4.1	25.8	35.3	1.4	3.0	39.7	24.2	8.3	1.7	34.2	—11.7	4.4
Feb.	....	4.4	5.3	2.3	26.4	34.0	1.8	1.3	37.1	14.8	7.1	2.0	23.9	0.3	17.9
Mar./Mrt.	....	17.9	5.9	2.3	32.1	40.3	6.8	1.7	48.8	35.1	34.2	1.9	71.2	14.3	9.8
April	....	9.8	6.4	2.4	5.3	14.1	0.3	0.9	15.3	21.4	2.3	1.5	25.2	7.5	7.4
May/Mei	....	7.4	6.1	2.7	10.7	19.5	0.4	2.0	21.9	23.0	8.2	1.5	32.7	4.6	1.2
Jun.	....	1.2	6.4	2.2	7.7	16.3	0.8	1.4	18.5	23.8	14.0	1.6	39.4	19.7	—
Jul.	....	—	6.3	2.9	7.7	16.9	1.7	2.5	21.1	25.5	6.0	2.2	33.7	12.7	0.1
Aug.	....	0.1	6.7	2.2	13.7	22.6	2.1	2.2	26.9	22.4	8.8	1.7	32.9	6.9	1.0
Sept.	....	1.0	6.5	2.0	7.0	15.5	1.1	3.6	20.2	27.9	11.1	1.7	40.7	19.5	—

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

Year ended 31st March — Jaar geëindig 31 Maart —	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansell- lasie van effekte ⁵	Total Totaal	At End of Period Aan en van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
1940	18.1	260.8	278.9	—	15.2	— 2.7	12.5	18.1	273.3	291.4	185.3	106.1
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	20.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.7	30.0
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	794.1	48.3
1954	140.8	701.6	842.4	— 6.5	49.1	— 0.5	42.1	134.3	750.2	884.5	822.9	61.7
1955	134.3	750.2	884.5	— 1.4	50.5	—	49.1	132.9	800.7	933.6	871.7	61.9
1956	132.9	800.7	933.6	— 13.8	45.0	—	31.2	119.1	845.7	964.8	891.8	73.0
Monthly — Maandeliks —												
1956—Sept.	136.7	853.7	990.4	13.2	1.6	—	14.8	149.9	855.3	1,005.2	931.9	73.3
Oct./Okt.	149.9	855.3	1,005.2	0.3	6.2	—	6.5	150.2	861.5	1,011.7	938.1	73.6
Nov.	150.2	861.5	1,011.7	— 7.3	2.1	—	— 5.2	142.9	863.6	1,006.5	933.7	72.8
Dec./Des.	142.9	863.6	1,006.5	— 1.2	1.9	—	0.7	141.7	865.5	1,007.2	934.2	73.0
1957—Jan.	141.7	865.5	1,007.2	— 14.8	3.1	—	— 11.7	126.9	868.6	995.5	923.7	71.8
Feb.	126.9	868.6	995.5	— 3.4	3.7	—	0.3	123.5	872.3	995.8	924.7	71.1
Mar./Mrt.	123.5	872.3	995.8	15.2	— 0.9	—	14.3	138.7	871.4	1,010.1	940.9	69.2
April	138.7	871.4	1,010.1	— 17.7	25.2	— 0.2	7.3	121.0	896.4	1,017.4	948.5	68.9
May/Mei	121.0	896.4	1,017.4	3.8	0.8	—	4.6	124.8	897.2	1,022.0	954.4	67.6
Jun.	124.8	897.2	1,022.0	18.9	0.8	—	19.7	143.7	898.0	1,041.7	971.3	70.4
Jul.	143.7	898.0	1,041.7	11.2	1.5	—	12.7	154.9	899.5	1,054.4	985.3	69.1
Aug.	154.9	899.5	1,054.4	— 2.8	9.7	—	6.9	152.1	909.2	1,061.3	988.4	72.9
Sept.	152.1	909.2	1,061.3	16.4	3.1	—	19.5	168.5	912.3	1,080.8	1,007.8	73.0

1. Source: Reports of the Controller and Auditor-General and Government Gazette.

2. Including National Road Fund and S.A. Native Trust, and, as from 1955/56, the Bantu Education Account.

3. Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)

4. A minus sign indicates net redemption.

5. Cancellations of stock held by sinking funds.

1. Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.

2. Met insluiting van Nasionale Padfonds en S.A. Natureltrust, en sedert 1955/56, die Bantoe-onderwysrekening.

3. Met insluiting van die opbrengs van £6.7 miljoen uit herwaarderung van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaarderung van die goudbesit is aan die Staatskuld-kommissaris betaal en aangewend vir die aflossing van skuld.)

4. 'n Minus teken dui netto aflossing aan.

5. Kansellasië van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN												Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Companies	Building Societies	Other Financial Institutions ⁴	Provin- cial and Local Governments	Business and Indi- viduals ⁵	
	Social Security Funds, etc. ¹	Other Depart- ments ²	Sinking Funds	Total									
					S.A. Reserwe-bank	Handels-banke	N.F.K. ³	Verseke- rings- maat- skappye	Bouver- enigings	Ander finansiële instel- lings ⁴	Provin- siale en plaaslike owerhede	Sake-onder-nemings en indi-widues ⁵	Totale binne-landse skuld
At 31st March — Op 31 Maart —													
1939	91	4	5	100	2	14	—	13	4	1	3	41	178
1946	260	23	9	292	3	80	—	47	16	3	9	119	569
1947	267	15	10	292	3	93	—	51	16	3	9	114	581
1948	282	10	12	304	3	101	—	45	17	3	10	113	596
1949	295	14	13	322	20	117	—	40	17	3	14	116	649
1950	306	15	14	335	19	131	51	36	17	3	16	96	704
1951	318	27	15	360	13	134	72	34	18	3	20	89	743
1952	349	53	16	418	14	111	52	33	19	3	20	85	755
1953	370	43	17	430	22	134	49	31	17	3	20	88	794
1954	384	37	19	440	51	111	53	33	21	3	21	90	823
1955	410	54	20	484	41	102	68	34	22	3	29	89	872
1956	431	68	23	522	65	104	35	30	21	3	24	88	892
End of —End —													
1956—Oct./Okt.	438	56	24	518	40	128	59	32	22	3	25	111	938
Nov.	441	55	24	520	32	129	66	31	22	3	24	107	934
Dec./Des.	443	54	24	521	36	129	62	31	23	3	26	103	934
1957—Jan.	445	50	24	519	37	129	56	32	23	3	29	96	924
Feb.	445	50	24	519	44	129	49	32	23	3	29	97	925
Mar./Mrt.	467	51	24	542	51	129	37	32	23	3	28	96	941
April	461	58	24	543	51	134	38	33	25	3	28	94	949
May/Mei	463	58	24	545	47	131	45	33	25	3	29	96	954
Jun.	465	60	24	549	38	134	51	33	25	3	30	108	971
Jul.	467	57	24	548	50	134	53	35	25	3	30	107	985
Aug.	467	57	24	548	57	134	49	35	26	3	30	106	988
Sept.	469	57	24	550	65	134	55	35	26	3	30	110	1,008

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds.

2. Other Central Government departments or agencies, mainly S.A. Railways.

3. National Finance Corporation of South Africa.

4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.

5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (Bv. werkloosheidsversekering, skadeloosstelling van werkmense, Opspaar-bankdeposito's en -reserwefonds, Unieleningssertifikate, en pensioen- en voorsorgsfondse van die Unie-regering, provinsies en S.A. Spoorweë.)

2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.

3. Nasionale Finansiële korporasie van Suid-Afrika.

4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.

5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

Year and Month. Jaar en maand.	Agricultural ¹ Landbou. ¹	WHOLESALE. ² —GROOTHANDEL. ²			RETAIL. ² —KLEINHANDEL. ²			
	Field Crops and Animal Products. Akkerbou en Veeteelt Produkte.	Union Goods. Unie- goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	Food. Voedsel.	Clothing. Klerasie.	Other Items. Ander poste.	All Items. Alle poste.
1938	38	62.4	50.2	57.2	63.8	44.1	....	67.7
1939	37	60.0	50.2	55.8	63.3	44.2	....	67.6
1940	42	62.9	61.0	62.0	65.4	51.1	....	70.0
1941	45	67.2	69.3	68.1	70.1	56.2	....	73.2
1942	53	76.3	76.7	76.4	77.2	61.4	....	79.4
1943	59	83.4	82.5	83.1	83.9	66.6	....	84.2
1944	63	86.9	84.8	86.0	87.6	70.7	....	87.1
1945	65	89.6	84.1	87.2	89.7	73.6	....	89.4
1946	71	94.0	83.1	89.3	91.9	75.6	....	90.7
1947	82	97.1	89.1	93.6	96.9	80.2	....	94.5
1948	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	103	102.8	109.3	105.6	102.8	112.2	101.4	103.7
1950	146	107.1	120.8	113.0	108.7	114.3	104.8	107.8
1951	182	117.0	145.1	129.1	116.4	124.0	112.4	115.7
1952	144	137.5	160.4	148.0	136.6	128.8	116.2	125.8
1953	164	143.2	154.2	149.3	143.0	127.3	120.4	130.2
1954	153	144.3	155.2	150.4	145.2	128.1	124.3	132.5
1955	143	151.3	156.9	155.2	149.9	128.9	129.2	136.7
1956	145	154.6	157.4	157.4	152.8	129.3	132.3	139.3
1955—Jul.	150	152.5	156.1	155.6	151.5	129.0	128.6	137.1
Aug.	151	153.9	156.1	156.5	149.2	129.1	128.8	136.3
Sept.	139	154.9	156.4	157.2	149.8	129.1	131.2	137.6
Oct./Okt.	138	154.2	156.3	156.8	151.5	129.2	131.2	138.3
Nov.	136	154.7	157.3	157.4	149.9	129.2	131.2	137.8
Dec./Des.	137	154.6	157.3	157.3	149.6	129.2	131.3	137.6
1956—Jan.	136	154.9	156.9	157.4	148.9	129.2	131.3	137.4
Feb.	137	155.0	157.4	157.6	151.4	129.2	131.3	138.3
Mar./Mrt.	139	154.2	157.1	157.1	152.4	129.2	131.3	138.7
April	139	154.2	157.6	157.2	153.8	129.2	131.4	139.2
May/Mei	141	152.8	157.5	156.3	153.8	129.1	131.5	139.2
Jun.	143	152.3	157.3	156.0	154.7	129.3	131.6	139.6
Jul.	143	152.4	157.1	155.9	154.3	129.4	132.8	140.1
Aug.	143	153.7	157.0	156.7	151.2	129.5	132.8	139.0
Sept.	154	155.6	157.1	157.9	152.4	129.4	133.5	139.7
Oct./Okt.	151	155.3	157.5	157.8	153.1	129.4	133.5	140.0
Nov.	154	156.8	157.6	158.8	153.6	129.4	133.5	140.2
Dec./Des.	156	157.7	158.1	159.6	153.7	129.4	133.5	140.3
1957—Jan.	157	157.3	158.2	159.4	155.2	129.4	133.6	140.9
Feb.	158	156.7	158.6	159.2	155.7	129.5	133.7	141.1
Mar./Mrt.	158	154.7	158.5	157.9	156.3	129.6	133.8	141.3
April	162	154.4	158.7	157.8	156.3	129.6	133.8	141.3
May/Mei	161	155.5	158.4	158.4	157.0	129.6	134.1	141.7
Jun.	163	156.0	158.3	158.7	157.7	129.7	134.6	142.2
Jul.	167	157.7	158.0	159.6	159.1	129.7	134.9	142.9
Aug.	168	159.3	157.5	160.3	159.5	129.8	140.3	145.6
Sept.	160	162.4	157.8	162.4	162.0	129.8	140.3	146.5
Oct./Okt. ....	....	162.5	157.9	162.5	162.0	129.8	140.4	146.6
Nov. ....	....	....	....	160.9	....	....	....	145.7
Dec. ....	....	....	....	159.2	....	....	....	145.5

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro vir Sensus en Statistiek.

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XXIX.—INDEXES OF RETAIL SALES IN SIX
URBAN AREAS¹.INDEKSE VAN KLEINHANDELSVERKOPE IN
SES STEDELIKE GEBIEDE.¹(Base : Monthly Average 1948 = 100)
(Basis : Maandelikse gemiddelde 1948 = 100)

Year and Month	VALUE — WAARDE							Physical Volume Fisiese omvang
	Johannes- burg	Pretoria	Cape Town Kaapstad	Port Elizabeth	Durban	East London Oos-Londen	Combined Index ² Gesamentlik indeks ²	Combined Index Gesamentlike indeks
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	96.4	99.0	101.5	101.1	98.2	99.9	98.7	94.4
1950	94.9	98.8	97.9	100.9	92.7	95.7	96.2	88.2
1951	108.6	113.2	111.0	116.4	105.5	111.6	109.9	92.5
1952	112.6	122.2	116.8	127.1	113.8	119.6	116.0	87.8
1953	115.1	128.6	118.5	134.2	118.0	122.5	119.3	88.1
1954	117.5	131.7	120.1	136.3	124.1	123.2	121.9	89.0
1955	126.2	140.5	122.8	147.0	127.6	125.6	128.3	91.6
1956	125.3	144.3	124.6	149.3	129.9	124.8	129.4	91.1
1955—April	121.6	137.8	121.5	143.2	119.6	121.5	124.4	88.9
May/Mei	121.7	136.1	117.9	137.1	120.4	117.6	122.9	88.2
Jun.	121.5	139.2	118.2	141.6	127.3	124.3	124.7	89.1
Jul.	119.4	129.8	109.3	140.8	128.9	116.4	120.5	85.3
Aug.	118.7	133.4	114.7	136.6	127.0	115.4	121.5	86.8
Sept.	124.1	140.8	109.2	139.9	123.0	118.2	122.6	87.4
Oct./Okt.	123.5	142.7	115.2	145.0	124.6	121.1	124.8	88.4
Nov.	134.5	148.5	131.0	149.3	133.1	127.0	135.5	96.6
Dec./Des.	192.1	197.6	186.2	232.9	189.6	186.1	193.3	138.1
1956—Jan.	111.6	126.4	119.4	137.4	114.4	128.2	117.7	84.2
Feb.	112.0	129.1	119.7	132.0	113.9	115.9	117.5	83.2
Mar./Mrt.	118.6	139.9	120.1	142.1	120.8	115.0	122.9	86.6
April	118.4	135.5	117.9	137.1	118.7	117.0	121.2	84.9
May/Mei	126.2	146.6	122.2	151.5	123.8	117.5	128.3	90.0
Jun.	123.3	146.6	117.2	146.3	125.5	122.7	125.9	87.9
Jul.	114.2	127.8	107.2	134.1	122.0	112.0	116.1	81.1
Aug.	119.7	138.0	114.7	138.2	132.3	114.2	123.2	87.3
Sept.	118.0	142.3	108.8	135.1	120.8	112.4	119.5	84.2
Oct./Okt.	127.9	151.1	124.3	146.6	127.6	123.8	130.4	91.6
Nov.	135.7	152.1	137.5	157.7	139.8	136.1	139.9	98.2
Dec./Des.	178.5	196.2	186.3	233.8	199.8	181.9	189.1	132.5
1957—Jan.	117.0	135.9	124.6	140.4	126.6	131.1	124.2	86.5
Feb.	111.0	134.6	118.1	130.4	116.4	113.8	117.4	81.6
Mar./Mrt.	115.7	143.9	119.4	143.3	126.1	120.5	123.0	85.2
April	124.2	145.1	124.8	144.6	128.0	118.9	128.2	88.8
May/Mei	131.5	151.5	120.2	146.9	134.7	124.0	131.9	91.1
Jun.	123.6	149.8	119.4	146.5	133.1	124.9	128.1	88.2
Jul.	121.5	140.3	110.7	144.9	134.6	126.6	124.2	85.1
Aug.	120.5	140.8	111.6	141.7	133.3	120.5	123.5	84.3
Sept.	123.2	145.6	109.9	135.3	128.8	116.0	123.4	83.4

1. Source: Bureau of Census and Statistics (revised figures).

2. Weighted average of the six urban areas.

1. Bron: Buro vir Sensus en Statistiek (gewysigde syfers).

2. Beswaarde gemiddelde van die ses stedelike gebiede.

Monthly Average— Maandelikse gemiddelde—	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC INKOMSTE-DRAENDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	320,081	1,012,323
1950	7,233	715,229	319,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
1952	8,549	823,782	388,897	1,212,679
1953	9,090	839,917	396,240	1,236,157
1954	10,489	889,667	399,473	1,289,140
1955	11,492	952,400	436,472	1,388,872
1956	11,567	998,209	428,893	1,427,102
Monthly/Maandeliks—				
1956—Sept.	11,236	1,023,922	395,350	1,419,272
Oct./Okt.	12,520	1,124,070	435,967	1,560,037
Nov.	12,231	1,043,120	445,019	1,488,139
Dec./Des.	10,707	844,577	405,978	1,250,555
1957—Jan.	11,591	969,267	469,212	1,438,478
Feb.	11,006	944,099	406,084	1,350,183
Mar./Mrt.	12,113	982,050	449,277	1,431,327
April	11,633	971,373	441,359	1,412,732
May/Mei	12,393	1,088,538	425,138	1,513,676
Jun.	11,782	1,000,336	389,913	1,390,249
Jul.	12,335	.....	.....	.....
Aug.	12,506	.....	.....	.....
Sept. ....	.....	.....	.....	.....

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXXI.—REGISTRATION OF NEW MOTOR VEHICLES¹ — REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en afleverings- motors.	Motor Cycles. Motorfietsse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² Indeks ²
1938	37,997	8,960	1,881	48,838	57.3
1948	61,052	21,947	2,273	85,272	100.0
1949	49,899	15,573	1,827	67,299	78.9
1950	36,265	8,651	1,605	46,521	54.6
1951	36,606	9,749	2,142	48,497	56.9
1952	34,503	10,319	2,608	47,430	55.6
1953	35,116	9,930	2,694	47,740	56.0
1954	34,664	12,431	2,629	49,724	58.3
1955	48,512	17,769	4,129	70,410	82.6
1956	50,250	17,443	10,461	78,154	91.7
1956—Oct./Okt.	4,812	1,507	966	7,285	102.5
Nov.	4,673	1,573	974	7,220	101.6
Dec./Des.	3,975	1,426	1,038	6,439	90.6
1957—Jan.	2,802	1,058	889	4,749	66.8
Feb.	4,503	1,321	1,042	6,866	96.6
Mar./Mrt.	5,238	1,613	1,238	8,089	113.8
April	5,384	1,759	1,149	8,292	116.7
May/Mei	6,091	1,757	1,028	8,876	124.9
Jun.	6,396	1,692	911	8,999	126.6
Jul. ....	.....	.....	.....	.....	.....
Aug. ....	.....	.....	.....	.....	.....
Sept. ....	.....	.....	.....	.....	.....

1. Source: Bureau of Census and Statistics.

1. Bron: Buro vir Sensus en Statistiek.

2. Base: Monthly average 1948 = 100.

2. Basis: Maandelikse gemiddelde 1948 = 100.

XXXII.—FOREIGN TRADE¹
(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

(£ S.A. millions)

BUITELANDSE HANDEL¹
(Insluitende S.W.-Afrika, Basotoland,
Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

A. IMPORTS (f.o.b.) — A. INVOER (v.a.b.)

YEAR AND MONTH. JAAR EN MAAND.		MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal	
		Govern- ment Stores Goewer- ments- voorraad	Other Ander	Total from— Totaal uit—					
				United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.				All Countries Alle lande
1938	....	9.5	86.1	41.6	16.8	95.6	—	0.2	95.8
1948	....	22.3	330.5	118.6	124.1	352.8	—	—	352.8
1949	....	31.2	281.9	131.8	82.0	313.1	—	—	313.1
1950	....	20.2	283.8	127.0	49.6	304.0	—	0.1	304.1
1951	....	12.6	454.1	166.1	91.9	466.8	—	—	466.8
1952	....	22.0	394.8	145.2	88.7	416.8	—	—	416.9
1953	....	36.8	387.5	160.7	79.3	424.3	—	—	424.3
*1954	....	30.9	408.1	153.5	88.4	439.0	—	—	439.0
*1955	....	25.2	457.0	166.8	100.4	482.2	—	—	482.2
*1956	....	38.6	456.1	156.5	99.2	494.7	0.1	—	494.8
*1957—Feb.	....	3.2	39.8	14.3	8.7	43.0	—	—	43.0
Mar./Mrt.	....	3.0	42.5	15.0	8.0	45.5	—	—	45.5
April	....	3.1	42.8	14.1	10.0	45.9	—	—	45.9
May/Mei	....	3.6	43.6	15.8	9.5	47.2	—	—	47.2
Jun.	....	2.9	41.6	14.3	9.5	44.5	—	—	44.5
Jul.	....	....	....	....	....	48.6	—	—	48.6
Aug.	....	....	....	....	....	49.9	—	—	49.9
Sept.	....	....	....	....	....	42.8	—	—	42.8
Oct./Okt.	....	....	....	....	....	48.6	—	—	48.6

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.)

YEAR AND MONTH. JAAR EN MAAND.		MERCHANDISE ² — KOOPWARE ²					Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal
		S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
		To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938	....	12.9	0.8	31.4	2.3	33.7	—	73.4	107.1
1948	....	38.0	10.2	125.2	12.7	137.9	—	242.1†	380.0
1949	....	39.1	13.3	132.9	13.6	146.5	—	120.1	266.6
1950	....	66.2	22.6	197.7	20.5	218.2	—	121.9	340.1
1951	....	87.3	37.2	259.7	28.7	288.4	—	152.4	440.8
1952	....	84.8	25.0	242.2	43.4	285.6	—	158.9	444.5
1953	....	93.0	24.1	260.5	35.8	296.3	—	150.5	446.8
*1954	....	96.6	26.1	294.1	37.4	331.5	0.1	156.4	488.0
*1955	....	102.1	26.0	331.6	37.5	369.1	—	178.1	547.2
*1956	....	108.7	29.0	370.9	42.1	413.0	0.1	193.2	606.3
*1957—Feb.	....	8.8	3.1	34.6	4.4	39.0	—	16.0	55.0
Mar./Mrt.	....	11.0	2.1	37.4	7.1	44.5	—	15.9	60.4
April	....	10.3	1.7	32.5	3.9	36.4	—	16.4	52.8
May/Mei	....	9.4	2.7	36.8	5.1	41.9	—	17.7	59.5
Jun.	....	9.0	1.8	30.7	3.4	34.1	—	18.1	52.1
Jul.	....	....	....	....	....	35.8	—	22.4	58.2
Aug.	....	....	....	....	....	36.5	—	18.9	55.4
Sept.	....	....	....	....	....	34.3	—	20.5	54.8
Oct./Okt.	....	....	....	....	....	40.8	—	18.8	59.6

1. Source: Department of Customs and Excise.

2. Excluding specie and gold.

3. Gold bullion, gold products and gold specie.
(Reserve Bank estimates.)

* Preliminary figures.

† Including gold loan to U.K. (£80 million).

1. Bron: Departement van Doeane en Aksyns.

2. Uitgesonderd munt en goud.

3. Staafgoud, goudprodukte en goudmunt.
(Skattings van Reserwebank.)

* Voorlopige syfers.

† Insluitende goudlening aan V.K. (£80 miljoen).

A. VALUE

(£ S.A. thousands)

A. WAARDE

(£ S.A. duisende)

YEAR AND MONTH. JAAR EN MAAND.	PRECIOUS METALS EDELE METALE		BASE MINERALS ⁴ ONEDELE MINERALE ⁴				Sub-Total Sub-totaal	Diamonds ⁴ Diamante ⁴	Total ² Totaal ²
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other ⁴ Ander ⁴	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1938	86,670	360	464	1,059	4,729	565	93,848	1,323	95,171
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,192	10,210	128,402
1949	114,865	1,720	3,680	5,025	12,962	3,099	141,351	10,035	151,386
1950	144,775	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,026	8,420	10,304	13,559	6,001	185,258	16,345	201,603
1952	147,130	4,751	11,628	9,633	14,640	8,278	196,060	14,776	210,836
1953	147,565	6,673	9,279	10,975	16,464	5,596	196,552	13,993	210,545
1954	164,675	7,269	9,971	9,876	16,122	7,134	215,049	13,235	228,284
1955	182,745	7,690	13,514	11,208	17,338	9,021	241,516	13,186	254,702
1956	198,500	8,777	13,313	12,458	20,774	9,498	263,319	12,606	275,926
1956—Oct./Okt.	17,123	48*	703	1,714‡	1,802	805	22,195	....	....
Nov.	16,951	64*	1,990	1,845‡	1,764	915	23,528	....	....
Dec./Des.	16,360	57*	883	1,930‡	1,538	1,124	21,893	....	....
1957—Jan.	17,172	58*	1,154	1,873‡	1,803	589	22,650	....	....
Feb.	16,464	59*	760	2,061‡	1,611	1,057	22,011	....	....
Mar./Mrt.	17,523	50*	1,028	2,158‡	1,722	859	23,340	....	....
April	17,518	61*	665	2,184‡	1,716	831	22,975	....	....
May/Mei	18,069	69*	690	2,218‡	1,888	1,360	24,294	....	....
Jun.	17,910	52*	979	2,105‡	1,667	935	23,647	....	....
Jul.	18,373	64*	859	2,037‡	1,783	1,130	24,246	....	....
Aug.	18,308	58*	819	1,899‡	1,849	1,129	24,061	....	....
Sept.	18,009	57*	688	1,714‡	1,749	825	23,043	....	....
Oct./Okt.	....	....	....	....	....	....	....	....	....

B. QUANTITY — B. HOEVEELHEID.

YEAR AND MONTH. JAAR EN MAAND.	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
1938	12,161,392	14,683	17,536,230	513,744
1948	11,584,849	29,373	25,968,462	1,363,498
1949	11,705,048	36,091	27,427,483	1,494,527
1950	11,663,713	38,811	28,664,578	1,925,526
1951	11,516,450	38,533	28,767,732	2,163,170
1952	11,818,681	37,705	30,037,516	2,349,743
1953	11,940,616	37,585	30,569,655	2,627,411
1954	13,237,119	49,134	30,844,118	2,891,264
1955	14,601,404	47,808	33,060,650	2,633,280
1956	15,896,693	47,201	35,569,818	2,577,017
1956—Oct./Okt.	1,364,842	2,454	3,069,761	....
Nov.	1,351,754	7,283	2,994,171	....
Dec./Des.	1,308,433	3,597	2,755,387	....
1957—Jan.	1,379,020	4,840	3,084,579	....
Feb.	1,323,503	3,355	2,691,341	....
Mar./Mrt.	1,405,362	4,638	3,096,903	....
April	1,402,523	2,928	2,939,761	....
May/Mei	1,447,093	3,079	3,154,173	....
Jun.	1,431,794	4,625	2,837,544	....
Jul.	1,467,275	4,008	3,073,509	....
Aug.	1,460,372	4,138	3,135,627	....
Sept.	1,437,775	3,870	2,953,220	....
Oct./Okt.	....	....	....	....

1. Based on figures published by Government Mining Engineer.

2. Excluding quarry products and uranium.

3. At value realized. Excluding premium on sales of gold for manufacturing purposes.

4. Figures represent sales.

* Excluding platinum.

‡ Including platinum.

1. Gebaseer op syfers gepubliseer deur Staatsmyningenieur.

2. Uitsluitende steengroefprodukte en uraan.

3. Teen realisasiewaarde. Uitsluitende die premie op goud-verkopings vir nywerheidsdoeleindes.

4. Syfers verteenwoordig verkope.

* Uitsluitende platina.

‡ Insluitende platina.

YEAR AND MONTH JAAR EN MAAND	MANUFACTURING AND MINING FABRIEKSWESE EN MYNWESE					Total Totaal	Electri- city Under- takings Elektri- siteits- onder- nemings	Building Con- struction Boukon- struksie	Trans- portation Vervoer
	Manufacturing Fabriekswese			Mining and Quarrying Mynwese en Steengroewe					
	Durable Goods Duursame goedere	Non- Durable Goods Nie- duursame goedere	Total Totaal	Gold Goud	Total Totaal				
1938	49	54	51	113	105	76	78	58	64
1939	50	56	53	115	106	78	79	54	64
1940	54	61	57	125	114	84	76	52	65
1941	59	66	62	131	118	89	73	52	66
1942	63	70	66	127	117	90	74	50	70
1943	67	74	70	111	106	87	75	47	73
1944	73	80	76	108	103	89	76	50	76
1945	78	84	81	110	105	92	82	58	81
1946	84	88	85	109	106	95	88	71	89
1947	91	92	92	105	104	98	94	86	96
1948	100	100	100	100	100	100	100	100	100
1949	106	108	107	105	107	107	105	104	102
1950	111	115	113	110	112	112	109	109	99
1951	117	121	119	108	112	116	114	122	100
1952	121	121	121	108	114	118	119	131	105
1953	120	126	123	105	112	118	123	120	109
1954	121	129	125	113	118	122	133	115	108
1955	126	132	128	117	120	125	139	107	112
1956	127	132	129	119	123	126	141	100	119
1954—Oct./Okt.	123	129	126	113	119	123	136	114	109
Nov.	123	130	126	113	117	122	136	111	109
Dec./Des.	122	134	128	111	117	123	136	109	109
1955—Jan.	122	132	127	112	116	122	136	106	110
Feb.	125	135	130	114	121	126	139	109	110
Mar./Mrt.	126	136	131	121	123	127	140	113	112
April	126	132	129	122	124	127	141	112	112
May/Mei	126	132	129	121	124	127	142	111	112
Jun.	127	131	128	120	123	126	141	111	112
Jul.	126	129	127	119	122	125	140	107	112
Aug.	126	130	128	118	121	125	141	107	112
Sept.	125	130	127	116	119	123	139	107	112
Oct./Okt.	126	130	128	115	120	124	138	105	113
Nov.	127	131	129	113	117	123	138	103	114
Dec./Des.	126	132	129	111	116	123	138	98	114
1956—Jan.	126	134	130	113	117	124	138	98	115
Feb.	128	135	131	119	122	127	140	106	116
Mar./Mrt.	128	135	131	122	125	128	141	107	118
April	129	133	131	124	127	129	142	105	118
May/Mei	128	132	130	123	126	128	141	103	119
Jun.	128	131	129	122	126	127	141	100	119
Jul.	127	130	128	121	125	127	141	99	119
Aug.	126	130	128	120	125	126	141	98	120
Sept.	126	130	128	118	123	126	141	97	120
Oct./Okt.	126	131	128	117	122	125	142	97	120
Nov.	127	132	129	115	120	125	142	96	121
Dec./Des.	126	133	129	114	121	125	143	95	122
1957—Jan.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Feb.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mar./Mrt.	.....	.....	.....	.....	.....	.....	.....	.....	.....
April	.....	.....	.....	.....	.....	.....	.....	.....	.....
May/Mei	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jun.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jul.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sep.	.....	.....	.....	.....	.....	.....	.....	.....	.....

XXXV.—INDEX OF ELECTRIC CURRENT GENERATED¹
—INDEKS VAN ELEKTRIESE STROOM OPGEWEEK¹

(Base/Basis: 1948 = 100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	68	1956—October/Oktobor	193
1946	91	November	193
1947	92	December/Desember	184
1948	100	1957—January/Januarie	186
1949	107	February/Februarie	194
1950	118	March/Maart	193
1951	126	April	196
1952	135	May/Mei	207
1953	143	June/Junie	218
1954	158	July/Julie	218
1955	176	August/Augustus	215
1956	190	September	209
		October/Oktobor .....	....

1. Bureau of Census and Statistics figures recalculated to the base 1948 = 100. Indexes are based on average daily figures for the principal undertakings.

1. Syfers van die Buro vir Sensus en Statistiek, omgerekte op die basis 1948 = 100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

XXXVI.—BUILDING INDUSTRY.¹ — BOUBEDRYF.¹

	Building Plans Passed ² Bouplanne goedgekeur ²		Buildings Commenced ² Geboue waarmee aanvang gemaak is ²		PRODUCTION—PRODUKSIE		
					Cement Sement		Number of Building Bricks Aantal Boustene
	£'000	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Ton (2,000 lb.)	Index ³ Indeks ³	Index ³ Indeks ³
Monthly Average— Maandelikse gemiddelde—							
1938	1,685	40.8	1,366	42.3	80,672	67.1	74.5
1948	4,133	100.0	3,232	100.0	120,146	100.0	100.0
1949	2,992	72.4	2,610	80.8	125,263	104.3	93.6
1950	4,346	105.2	3,484	107.8	169,478	141.1	88.6
1951	6,137	148.5	4,909	151.9	179,447	149.4	106.0
1952	4,758	115.1	4,163	128.8	185,625	154.5	113.0
1953	5,131	124.1	4,600	142.3	194,969	162.3	113.5
1954	5,882	142.3	4,998	154.6	198,611	165.3	122.6
1955	6,226	150.7	5,415	167.5	214,622	178.6	135.2
1956	5,315	128.6	....	....	226,941	188.9	134.9
Monthly— Maandeliks—							
1956—Oct./Okt.	6,055	146.5	....	....	230,887	192.2	138.8
Nov.	4,320	104.5	....	....	233,427	194.3	134.1
Dec./Des.	5,497	133.0	....	....	221,251	184.2	118.0
1957—Jan.	4,509	109.1	....	....	230,841	192.1	126.2
Feb.	4,017	97.2	....	....	185,713	154.6	114.9
Mar./Mrt.	4,556	110.2	....	....	212,549	176.9	120.5
April	4,335	104.9	....	....	224,564	186.9	121.8
May/Mei	5,965	144.3	....	....	235,496	196.0	124.4
Jun.	4,378	105.9	....	....	226,601	188.6	114.9
Jul.	5,777	139.8	....	....	239,814	199.6	....
Aug.	5,460	132.1	....	....	233,231	194.1	....
Sept.	6,122	148.1	....	....	....	....	....
Oct./Okt. ....	....	....	....	....	....	....	....

1. Source: Bureau of Census and Statistics.

2. In the 18 principal urban areas.

3. Base: Monthly average 1948 = 100.

1. Bron: Buro vir Sensus en Statistiek.

2. In die 18 vernaamste stedelike gebiede.

3. Basis: Maandelikse gemiddelde 1948 = 100.

(£ S.A. Millions) — (£ S.A. Miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1938/39	394.6	30.7	363.9
1945/46	703.8	54.6	649.2
1946/47	741.0	55.3	685.7
1947/48	843.2	62.0	781.2
1948/49	898.2	69.0	829.2
1949/50	1,026.2	90.1	936.1
1950/51	1,243.8	105.9	1,137.9
1951/52	1,283.5	124.7	1,158.8
1952/53	1,438.5	148.0	1,290.5
1953/54	1,559.2	156.5	1,402.7
1954/55	1,672.5	178.0	1,494.5
1955/56	1,751.9	206.2	1,545.7

CLASS	1953/54	1954/55	1955/56	KLAS
I. PRODUCTIVE ENTERPRISE.				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAK-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	257.9	242.4	251.7	1. Landbou, Bosbou en Visserye +10
2. Mining: Gold	117.9	135.8	159.7	2. Mynwese: Goud } +25
Other	59.5	65.2	71.4	Ander
3. Manufacturing, Private	375.6	405.9	409.6	3. Fabriekswese, privaat ±0
4. Trade and Commerce	202.5	218.0	224.0	4. Handel ±0
5. Transportation: S.A.R. & H.	111.0	128.3	127.6	5. Vervoer: S.A.S. en H. +9
Other (Private)	14.5	15.4	15.5	Ander (privaat)
6. Liquor and Catering	21.9	22.4	22.3	6. Verversingsdienste
7. Professions	35.7	39.5	42.3	7. Professies
8. Finance (Banking, Insurance, etc.)	49.5	56.6	59.6	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:— +10
(a) Public:—				(a) Openbare:—
Union Government	23.1	25.1	26.2	Unie-regering
Municipalities	19.4	23.5	26.1	Munisipaliteite
Other	12.4	17.1	17.9	Ander
(b) Private	24.2	25.9	28.7	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	37.5	42.1	44.6	10. Private Woonhuise +2
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Union Government	60.4	67.4	71.5	(a) Unie-regering +5
(b) Provincial Administrations	53.0	52.4	56.6	(b) Provinsiale Administrasies
(c) Local Authorities	29.2	30.2	32.5	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	6.4	6.9	7.1	(d) Ander (Hoër Onderwys, ens.) +10
12. Private Households	38.3	42.1	46.1	12. Private Huishoudings
13. Aggregate of Persons	9.3	10.3	10.9	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME....	1,559.2	1,672.5	1,751.9	TOTALE GEOGRAFIESE INKOMSTE. +71
14. THE REST OF THE WORLD:—				14. DIE RES VAN DIE WÊRELD:—
Minus net income accruing to Non-Union Factors of Production	156.5	178.0	206.2	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME	1,402.7	1,494.5	1,545.7	NETTO VOLKSINKOME +50

* Source: Bureau of Census and Statistics.

* Bron: Buro vir Sensus en Statistiek.

+30

XXXVIII—DOMESTIC CAPITAL FORMATION¹ — BINNELANDSE KAPITAALVORMING¹

(£S.A. millions)

(£S.A. miljoene)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING												
1. Gross Capital Formation by Public Authorities	42	58	74	88	73	74	102	122	120	125	143	1. Bruto kapitaalvorming van openbare owerhede
2. Less Depreciation	10	11	12	13	15	16	18	20	22	24	26	2. Min waardevermindering.
3. Net Capital Formation by Public Authorities	32	47	62	75	58	58	84	102	98	101	117	3. Netto kapitaalvorming van openbare owerhede.
4. Gross Capital Formation by Public Corporations	3	6	12	18	20	24	30	49	30	31	31	4. Bruto kapitaalvorming van openbare korporasies.
5. Less Depreciation	2	2	3	4	5	6	8	11	13	14	15	5. Min waardevermindering.
6. Net Capital Formation by Public Corporations	1	4	9	14	15	18	22	38	26	17	16	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	154	181	181	151	169	288	199	259	326	348	305	7. Bruto private kapitaalvorming.
8. Less Depreciation	28	31	37	44	50	58	67	77	87	98	110	8. Min waardevermindering.
9. Net Private Capital Formation	126	150	144	107	119	230	132	182	239	250	195	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1 + 4 + 7)	199	245	267	257	262	386	331	430	485	504	479	10. TOTALE BRUTO KAPITAALVORMING (poste 1 + 4 + 7).
11. Less Depreciation (items 2 + 5 + 8)	40	44	52	61	70	80	93	108	122	136	151	11. Min waardevermindering (poste 2 + 5 + 8)
12. TOTAL NET CAPITAL FORMATION (items 3 + 6 + 9)	154	201	215	196	192	306	238	322	363	368	328	12. TOTALE NETTO KAPITAALVORMING (poste 3 + 6 + 9)
B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE												
1. Building and Construction	75	99	121	138	143	168	216	235	237	247	252	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	48	64	99	123	116	136	167	203	214	197	189	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ²	71	76	41	-8	-1	76	-58	-15	26	52	29	3. Netto verandering in voorrade. ²
4. Transfer Costs	5	6	6	4	4	6	6	7	8	8	9	4. Oordragkoste
5. TOTAL GROSS CAPITAL FORMATION	199	245	267	257	262	386	331	430	485	504	479	5. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates (revised).
2. After inventory valuation adjustment.

1. Voorlopige skattings (gewysig).
2. Na aansuiwering ten opsigte van voorraadwaardering.

(£S.A. millions)

C. GROSS CAPITAL FORMATION¹ BY TYPE OF ORGANISATION —

	1946	1947	1948	1949	1950	1951
I. PUBLIC AUTHORITIES.						
1. UNION GOVERNMENT:						
(a) S.A.R. and Harbours—						
(i) Building and Construction	10	12	14	16	14	14
(ii) Machinery, Plant and Equipment	7	8	12	19	13	8
(iii) Net change in Inventories	2	5	4	2	—1	—
(b) Other Government Enterprises—						
(i) Building and Construction	2	2	2	2	2	3
(ii) Machinery, Plant and Equipment	2	4	5	5	5	5
(iii) Net change in Inventories	—	1	1	2	—1	—1
(c) General Government—						
Building and Construction	6	6	7	7	6	7
Sale of Surplus Stores	—4	—3	—1	—	—	—
2. PROVINCIAL ADMINISTRATIONS:						
Building and Construction	5	6	7	9	9	11
Machinery	1	1	3	2	2	2
3. LOCAL AUTHORITIES—						
(a) Trading Departments—						
(i) Building and Construction	3	4	5	6	7	7
(ii) Machinery, Plant and Equipment	1	3	3	5	5	5
(iii) Net change in Inventories	—	—	1	1	—	—
(b) Other Departments—						
Building and Construction	7	9	11	12	11	13
Machinery	—	—	—	—	1	—
4. TOTAL PUBLIC AUTHORITIES	42	58	74	88	73	74
II. PUBLIC CORPORATIONS						
1. Building and Construction	1	2	3	5	6	6
2. Machinery, Plant and Equipment	2	3	8	11	12	13
3. Net change in Inventories	—	1	1	2	2	5
4. TOTAL PUBLIC CORPORATIONS	3	6	12	18	20	24
III. PRIVATE ENTERPRISES.						
1. RESIDENTIAL BUILDING	19	28	33	34	32	39
2. FARMING—						
(a) Building and Construction	8	10	12	15	18	20
(b) Machinery and Equipment	9	14	24	23	16	30
(c) Net change in Farming Inventories	—5	—1	4	—7	—3	10
3. MINING—						
(a) Building and Construction	5	7	10	12	17	23
(b) Machinery, Plant and Equipment	4	8	11	14	19	20
(c) Net change in Mining Inventories	—	1	1	7	8	13
4. MANUFACTURING—						
(a) Building and Construction	6	9	12	11	11	15
(b) Machinery, Plant and Equipment	14	13	20	28	27	32
(c) Net change in Inventories ²	27	33	19	—8	10	26
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—						
(a) Building	3	4	5	9	10	10
(b) Machinery and Equipment	8	10	13	16	16	21
(c) Net change in Inventories ²	51	39	11	—7	—16	23
6. TRANSFER COSTS	5	6	6	4	4	6
7. TOTAL PRIVATE ENTERPRISES	154	181	181	151	169	288
GRAND TOTAL	199	245	267	257	262	386

1952	1953	1954	1955	1956	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE					
					I. OPENBARE OWERHEDE.
					1. UNIE-REGERING:
22	28	23	26	35	(a) S.A.S. en Hawens—
11	22	24	15	17	(i) Bou- en konstruksiewerk
4	1	-2	1	—	(ii) Masjinerie, installasie en uitrusting.
					(iii) Netto verandering in voorrade.
3	3	3	3	4	(b) Ander sake-ondernemings van die regering—
6	6	6	7	8	(i) Bou- en konstruksiewerk
1	1	—	—	—	(ii) Masjinerie, installasie en uitrusting.
					(iii) Netto verandering in voorrade
8	9	9	10	11	(c) Regering, algemeen—
—	—	—	—	—	Bou- en konstruksiewerk.
					Verkoop van surplusvoorrade
15	18	19	20	21	2. PROVINSIALE ADMINISTRASIES:
2	2	2	3	3	Bou- en konstruksiewerk
					Masjinerie
8	9	11	12	13	3. PLAASLIKE OWERHEDE:
5	6	7	7	8	(a) Handelsdepartemente—
1	—	—	—	—	(i) Bou- en konstruksiewerk.
					(ii) Masjinerie, installasie en uitrusting.
15	16	17	20	22	(iii) Netto verandering in voorrade.
1	1	1	1	1	(b) Ander departemente—
					Bou- en konstruksiewerk.
					Masjinerie
102	122	120	125	143	4. TOTAAL, OPENBARE OWERHEDE.
					II. OPENBARE KORPORASIES.
7	10	8	6	8	1. Bou- en konstruksiewerk.
20	37	31	23	20	2. Masjinerie, installasie en uitrusting.
3	2	—	2	3	3. Netto verandering in voorrade.
30	49	39	31	31	4. TOTAAL, OPENBARE KORPORASIES.
					III. PRIVATE SAKE-ONDERNEMINGS.
53	54	57	64	58	1. WOONGEBOU.
					2. BOERDERY—
22	22	23	24	23	(a) Bou- en konstruksiewerk.
24	24	30	34	31	(b) Masjinerie en uitrusting.
6	—	3	3	3	(c) Netto verandering in boerderyvoorrade.
26	28	28	25	23	3. MYNWESE—
37	35	36	29	27	(a) Bou- en konstruksiewerk.
2	-6	-1	-1	—	(b) Masjinerie, installasie en uitrusting.
					(c) Netto verandering in mynwesevoorrade.
16	19	21	20	18	4. FABRIEKSWESE—
37	43	49	48	44	(a) Bou- en konstruksiewerk.
-17	-14	-3	27	16	(b) Masjinerie, installasie en uitrusting.
					(c) Netto verandering in voorrade. ²
21	19	18	17	16	5. HANDEL, PRIVATE VERVOER EN ANDER—
24	27	28	30	30	(a) Bouwerk.
-58	1	29	20	7	(b) Masjinerie en uitrusting.
					(c) Netto verandering in voorrade. ²
6	7	8	8	9	6. OORDRAGKOSTE
199	259	326	348	305	7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
331	430	485	504	479	GROOTTOTAAL.

Voetnotas op bls. 32.

Vaste ± 0 (as fabriekswese of is, dan sal totaal ook heelwaarskynlike of wees.)
 Voorrade ?
 Totaal

(£ S.A. millions)

(£ S.A. miljoene)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE.

A. BRUTO VOLKSPRODUKSIE EN -UITGAWE.

INCOME — INKOME	1946	1954	1955	1956	EXPENDITURE — UITGAWE	1946	1954	1955	1956
(a) Net National Income at Factor Cost Netto volksinkome teen faktorkoste.	683	1,544	1,622	1,725 ¹⁷⁵	(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding.	521	1,127	1,209	1,300 ¹³⁵⁰
(b) Depreciation Waardevermindering.	40	122	136	151 ¹⁹⁰	(f) Purchases of Goods and Services by Public Authorities Owerheidsbesteding aan goedere en dienste.	126	198	205	227 ²⁴⁰
(c) Indirect Taxes less Subsidies Indirekte belastinge min subsidies.	58	99	109	115 ¹²⁰	(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalvorming.	199	485	504	479 ⁴⁸⁰
					(h) Gross Domestic Expenditure Bruto binnelandse besteding.	846	1,810	1,918	2,006 ²⁰⁷⁰
					(i) Less Net Foreign Borrowing ² Min Netto buitelandse lenings. ²	65	45	51	15 ²⁵
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE.	781	1,765	1,867	1,991 ²⁰⁹⁵	(j) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE.	781	1,765	1,867	1,991 ²⁰⁹⁵

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGAWE

INCOME — INKOME	1946	1954	1955	1956	EXPENDITURE — UITGAWE	1946	1954	1955	1956
(a) Total Income from Work and Property Totale inkome verkry uit werk en eiendom.	618	1,346	1,423	1,492	(d) Personal Consumption Expenditure Persoonlike verbruiksbesteding.	521	1,127	1,209	1,300
(b) Transfer payments received from Public Authorities Oordragbetalings ontvang van owerheidsliggame.	22	44	44	48	(e) Direct Tax Payments including Contributions to Social Security Funds Direkte belastinge met insluiting van bydraes tot bestaansbeveiligingsfondse.	27	77	75	79
					(f) Personal Saving ³ Persoonlike besparing. ³	92	186	183	161
(c) TOTAL PERSONAL INCOME (before Taxes) TOTALE PERSOONLIKE INKOME (voor belasting).	640	1,390	1,467	1,540	(g) TOTAL PERSONAL EXPENDITURE AND SAVING TOTALE PERSOONLIKE UITGAWE EN BESPARING.	640	1,390	1,467	1,540

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES — C: GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSLIGGAME
(including Social Security Funds) (insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE	1946	1954	1955	1956	EXPENDITURE — UITGAWE	1946	1954	1955	1956
(a) Direct Taxes Direkte belastinge.	69	161	159	180	(e) Expenditure on Goods and Services Uitgawe aan goedere en dienste.	126	198	205	227
(b) Indirect Taxes Indirekte belastinge.	71	120	129	134	(f) Transfers to Households Oordragte aan huishoudings.	22	44	44	48
(c) Property Income Inkomste uit eiendom.	14	39	41	33	(g) Subsidies Lopende surplus.	13	21	20	19
					(h) Current Surplus Lopende surplus.	— 7	57	60	53
(d) TOTAL RECEIPTS TOTALE ONTVANGSTE.	154	320	329	347	(i) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING.	154	320	329	347

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING	1946	1954	1955	1956	CAPITAL FORMATION — KAPITAALVORMING	1946	1954	1955	1956
(a) Personal Saving ¹ Persoonlike besparing. ¹	92	186	183	161	(h) Gross Capital Formation of Public Authorities Bruto kapitaalvorming van openbare owerhede.	42	120	125	143
(b) Corporate Saving Maatskappybesparing.	9	75	74	99	(i) Gross Capital Formation of Public Corporations Bruto kapitaalvorming van openbare korporasies.	3	39	31	31
(c) Current Surplus of Public Authorities Lopende surplus van owerheidsliggame.	— 7	57	60	53	(j) Gross Private Capital Formation Bruto private kapitaalvorming.	154	326	348	305
(d) Depreciation Allowances Waardeverminderingstoelaes.	40	122	136	151					
(e) Total Gross Domestic Saving Totale bruto binnelandse besparing.	134	440	453	464					
(f) Net Foreign Borrowing ² Netto buitelandse lenings. ²	65	45	51	15					
(g) TOTAL FUNDS AVAILABLE TOTALE BESKIKBARE FONDSE.	199	485	504	479	(k) GROSS DOMESTIC CAPITAL FORMATION BRUTO BINNELANDSE KAPITAALVORMING.	199	485	504	479

1. Preliminary estimates (revised).
2. Including realisation of gold and exchange reserves.
3. Including omissions and errors.

1. Voorlopige skattings (gewysig).
2. Insluitende realisering van goud- en valutareserwes.
3. Insluitende weglatings en foute

XL.—BALANCE OF PAYMENTS¹(Including South West Africa, Basutoland, Swaziland
and Bechuanaland)

(£ S.A. millions)

A.—ANNUALLY.

BETALINGSBALANS¹(Insluitende Suidwes-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. miljoene)

A.—JAARLIKS.

	1951	1952*	1953*	1954*	1955*	
Merchandise:						Koopware:
Imports, f.o.b.	- 467	- 415	- 423	- 437	- 485	Invoer, v.a.b.
Exports, f.o.b. ²	281	277	288	323	360	Uitvoer, v.a.b. ²
TRADE BALANCE	- 186	- 138	- 135	- 114	- 125	HANDELSBALANS
Net Gold Output ³	150	152	153	164	182	Netto goudproduksie ³
Freight and Insurance on Imports	- 42	- 42	- 41	- 41	- 45	Vrag en versekering op invoere
Other Transportation ⁴ and Insurance, and Foreign Travel (net)	14	13	12	10	12	Ander vervoer ⁴ en versekering, en toeristeverkeer (netto)
Investment Income (net)	- 43	- 47	- 52	- 54	- 58	Inkomste uit belegging (netto)
Government, n.i.e (net)	2	1	1	3	3	Regerings, n.e.i. (netto)
Other Services (net)	—	2	3	2	3	Ander dienste (netto)
TOTAL GOODS AND SERVICES (net)	- 105	- 59	- 59	- 30	- 28	TOTAAL GOEDERE EN DIENSTE (netto)
Donations (net)	3	1	—	—	—	Donasies (netto)
BALANCE ON CURRENT ACCOUNT	- 102	- 58	- 59	- 30	- 28	BALANS IN LOPENDE REKENING
Dollar Drawing from IMF	- 4	—	—	—	—	Dollartrekking op IMF
Official Loans:						Offisiële lenings:
Dutch Guilders	—	—	—	—	5	Hollandse Guilders
Sterling (net)	—	—	—	—	—	Sterling (netto)
U.S. Dollars	9	10	5	15	8	V.S.A. dollars
Swiss Francs	—	5	—	5	—	Switserse franke
Short-term liabilities ⁵	1	- 2	- 2	- 1	- 2	Korttermynverpligtings ⁵
Net Private Capital Movements ⁶	58	38	26	55	- 3	Netto private kapitaalbewegings ⁶
Omissions and Errors						Weglatings en foute
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁷ (Increase +, decrease -)	- 38	- 7	- 30	44	- 20	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁷ (Toename +, afname -)

B.—QUARTERLY.

B.—KWARTAALLIJS

	1956*					1957*					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	
Merchandise:											Koopware :
Imports, f.o.b.	-129	-128	-122	-115	-494	-134	-138	-141	....	....	Invoer, v.a.b.
Exports, f.o.b.*	91	98	101	112	402	110	109	104	....	....	Uitvoer, v.a.b.*
TRADE BALANCE	- 38	- 30	- 21	- 3	- 92	- 24	-29	- 37	....	....	HANDELSBALANS
Net Gold Output*	48	48	52	49	197	51	53	55	....	....	Netto goudproduksie*
Other Current Items (net)	- 31	- 20	- 21	- 23	- 95	- 29	-21	- 23	....	....	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT....	- 21	- 2	10	23	10	- 2	3	- 5	....	....	BALANS IN LOPENDE REKENING
Official Loans											Offisiële lenings :
Sterling	—	—	—	—	—	—	-2	- 1	....	....	Sterling
U.S. Dollars	- 2	—	—	- 1	- 3	- 2	3	3	....	....	V.S.A. dollars
Swiss Francs	—	—	—	—	—	- 3	—	—	....	....	Switserse franke
Short-term Liabilities*	- 1	1	—	—	—	—	—	- 1	....	....	Korttermynverpligtings*
Net Private Capital Movements*	13	- 1	- 9	- 2	1	2	-7	-16	....	....	{ Netto private kapitaalbe- wegings* Weglatings en foute
Omissions and Errors											
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS* (Increase +, decrease -)	- 11	- 2	1	20	8	- 5	-3	-20	....	....	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT* (Toename +, afname -)

1. Estimates. No sign indicates a plus sign.

2. Excluding gold bullion, gold products and ships' stores.

3. See Table XXII.

4. Including receipts for ships' stores.

5. Owed to foreign banks and foreign Governments, and, since 1952, foreign individuals.

6. Including trade credits.

7. See Table XXII for change in gold holdings, and Table XXIII for change in foreign exchange holdings.

* Preliminary estimates (revised).

1. Skattings. Geen teken dui 'n plus teken aan.

2. Uitsluitende staafgoud, goudprodukte en skeepsvorrade.

3. Sien Tabel XXII.

4. Insluitende ontvangste vir skeepsvorrade.

5. Verskuldig aan buitelandse banke en buitelandse regerings, en, sedert 1952, buitelandse individue.

6. Insluitende handelskrediete.

7. Sien Tabel XXII vir verandering in goudbesit en Tabel XXIII vir verandering in buitelandse valutabesit.

* Voorlopige skattings (gewysig).

(£ S.A. millions)

ALI.—BALANCE OF PAYMENTS BY AREAS — BETALINGSBALANS VOLGENS GEBIEDE

YEAR 1955 (Preliminary)

JAAR 1955 (Voorlopig)

(£ S.A. miljoene)

	Non-Sterling Area Nie-sterlinggebied				Ster- ling- Area Ster- ling gebied	Un- allo- cated Onver- deeld	Total Totaal	
	Dollar Area ¹ Dollar- gebied ¹	O.E.E.C. coun- tries ² O.E.E.S. lande ²	Other Ander	Total Totaal				
CURRENT ACCOUNT:								LOPENDE REKENING:
Merchandise³:								Koopware³:
Imports, f.o.b.	— 140	— 102	— 23	— 265	— 220	—	— 485	Invoer, v.a.b.
Exports, f.o.b.	49	92	17	158	172	30*	360	Uitvoer, v.a.b.
Trade Balance	— 91	— 10	— 6	— 107	— 48	30	— 125	Handelsbalans
Net Gold Output	—	—	—	—	—	182	182	Netto goudproduksie
Other Current Items (net)	— 26	— 16	— 2	— 44	— 41	—	— 85	Ander lopende poste (netto)
TOTAL	— 117	— 26	— 8	— 151	— 89	212	— 28	TOTAAL
CAPITAL ACCOUNT:								KAPITAALREKENING:
Official Loans (net):								Offisiële lenings (netto):
Dutch Guilders	—	5	—	5	—	—	5	Hollandse Guldens
U.S. Dollars—I.B.R.D. Loans	1	—	—	1	—	—	1	V.S.A. dollars—I.B.H.O. lenings
U.S. Dollars—Other	7	—	—	7	—	—	7	V.S.A. dollars—Ander
Swiss Francs	—	—	—	—	—	—	—	Switserse franko
Short-term Liabilities	— 1	—	—	— 1	— 1	—	— 2	Korttermynverpligtings
Identified Private Capital Movements	9	3	—	12	2	—	14	Bekende private kapitaalbewegings
Other Private Capital Movements and Omissions and Errors	2 ⁴	1	—	27	— 14	— 30	— 17	Ander private kapitaalbewegings en weglatings en foute
Foreign Exchange Holdings ⁴ :	— 11	—	—	— 11	35	—	24	Buitelandse valutabesit ⁴
Gold Transactions	9 ⁵	2 ⁵	— ⁵	11 ⁵	167 ⁵	— 182	— 4 ⁶	Goudtransaksies
Multilateral Transfers	77	15	8	100	— 100	—	—	Multilaterale oorboekings
TOTAL	117	26	8	151	89	— 212	28	TOTAAL

1. U.S.A. and dependencies, other American account countries, Canada and Newfoundland.

2. Including their overseas possessions.

3. Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from U.S.A.

4. For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

5. These figures represent the Union's sales of gold bullion and gold products.

6. This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

* Uranium exports (not available by area).

1. V.S.A. en afhanklike gebiede, ander V.S.A.-dollar gebiede, Kanada en Newfoundland.

2. Insluitende hulle oorsese besittings.

3. Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

4. Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

5. Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

6. Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

* Uraanuitvoere (nie beskikbaar volgens gebied).