



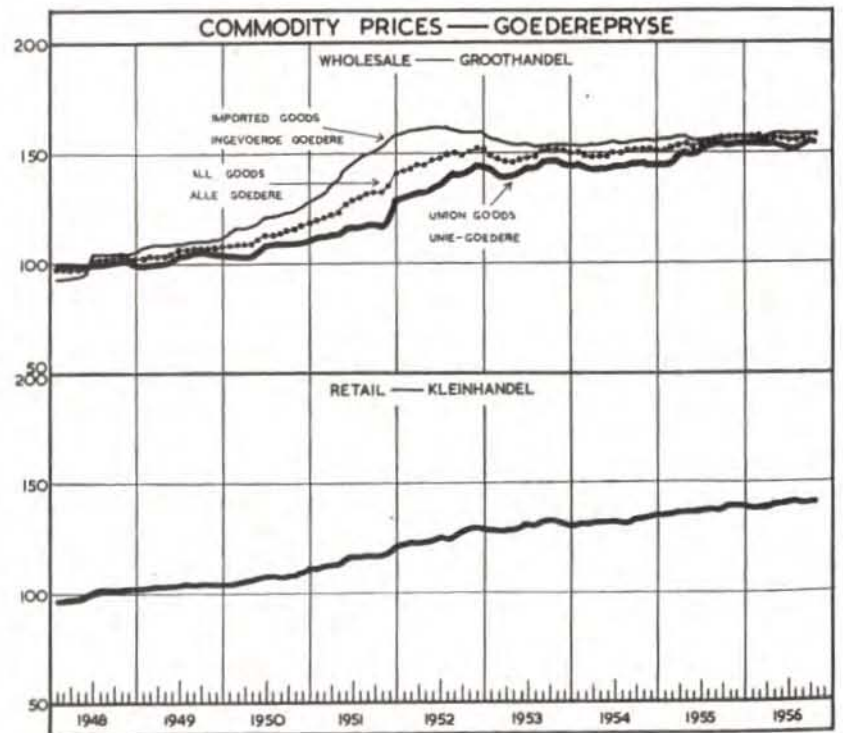
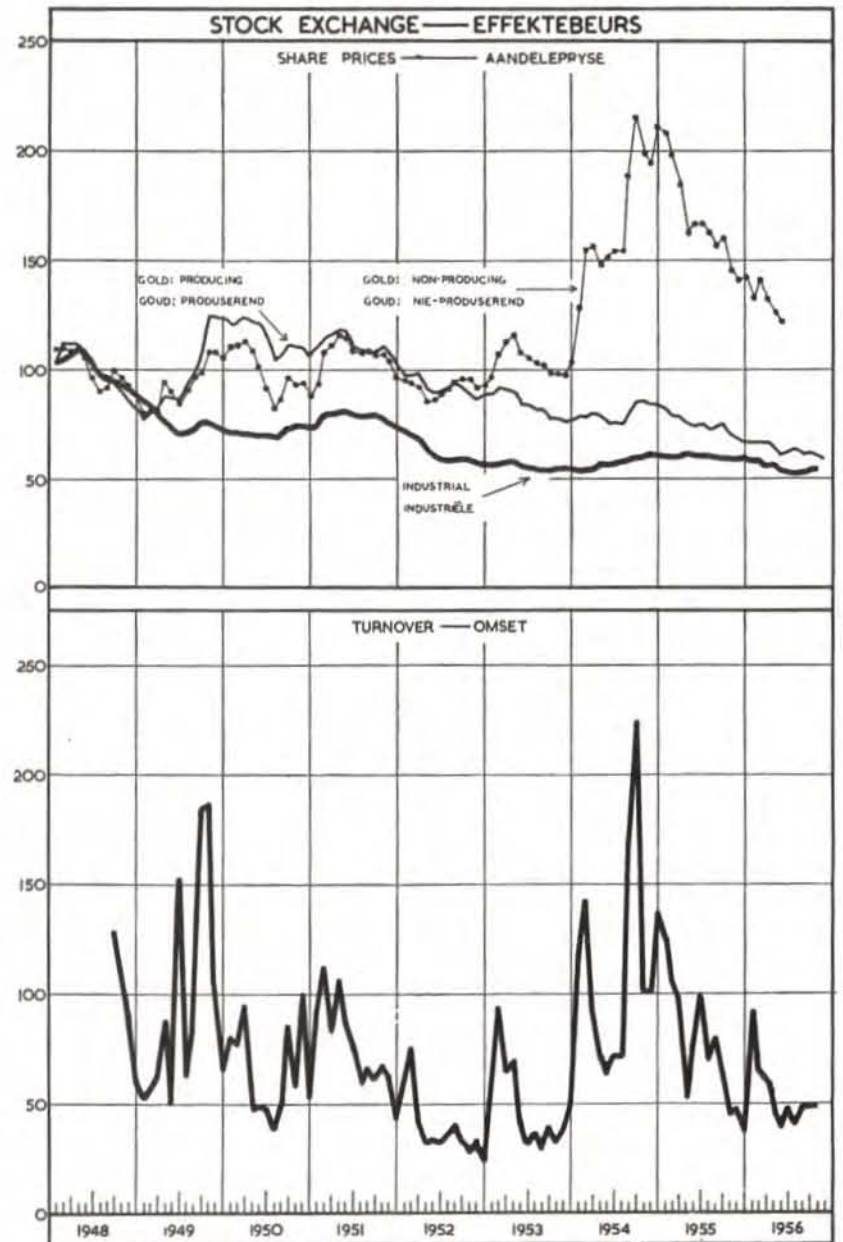
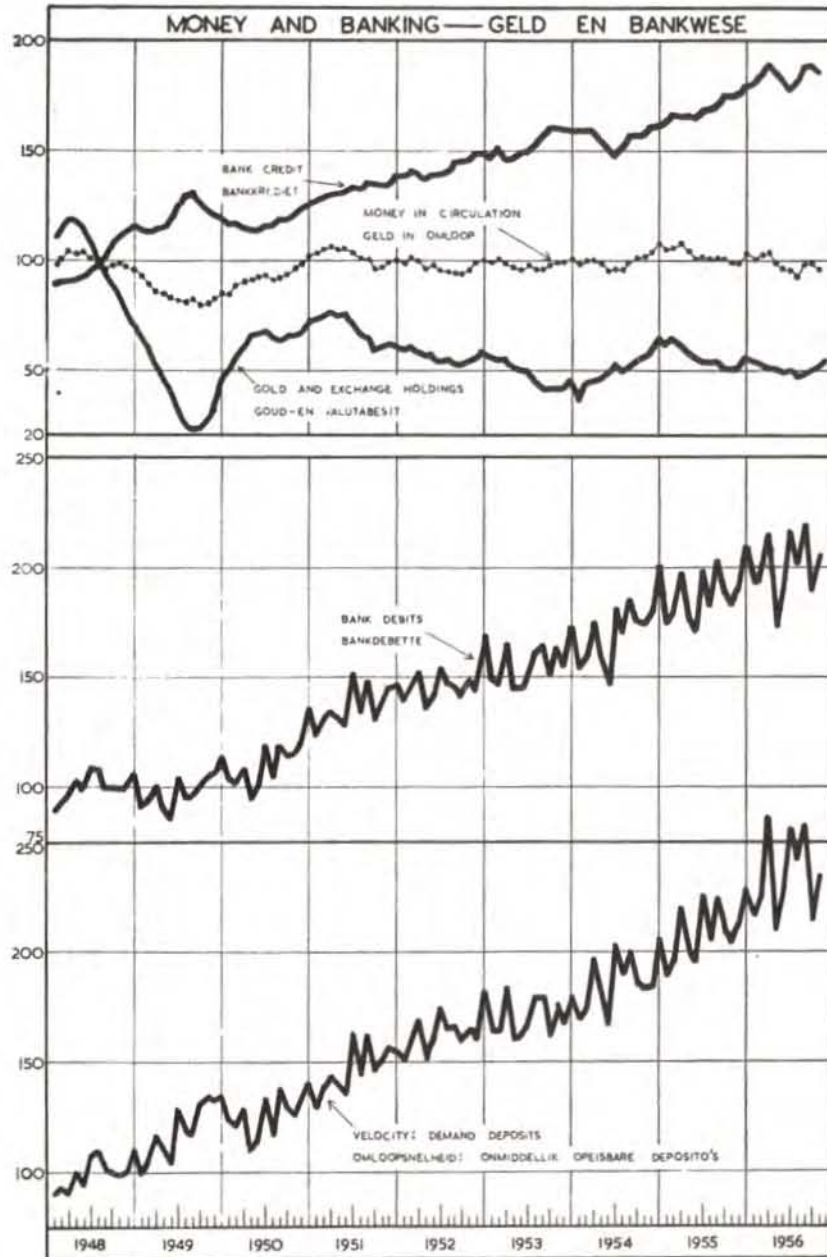
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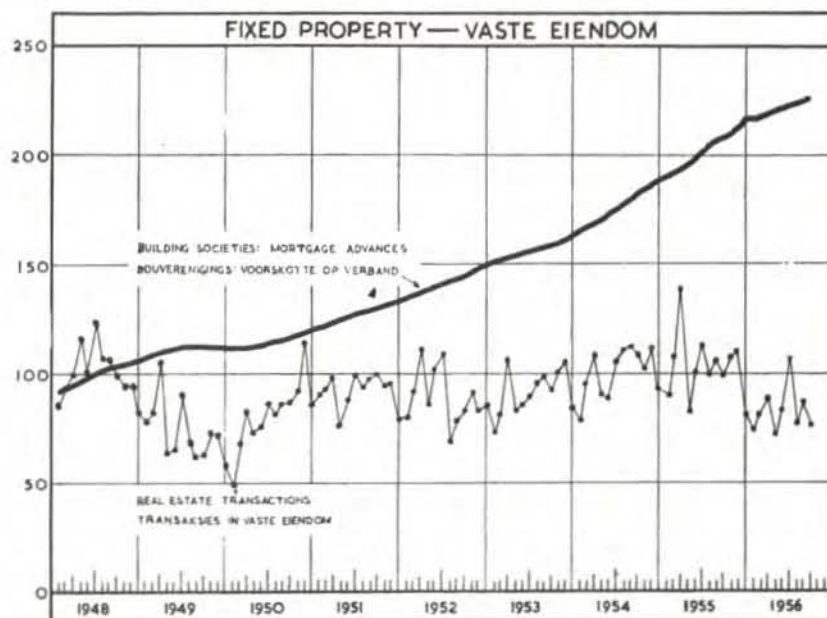
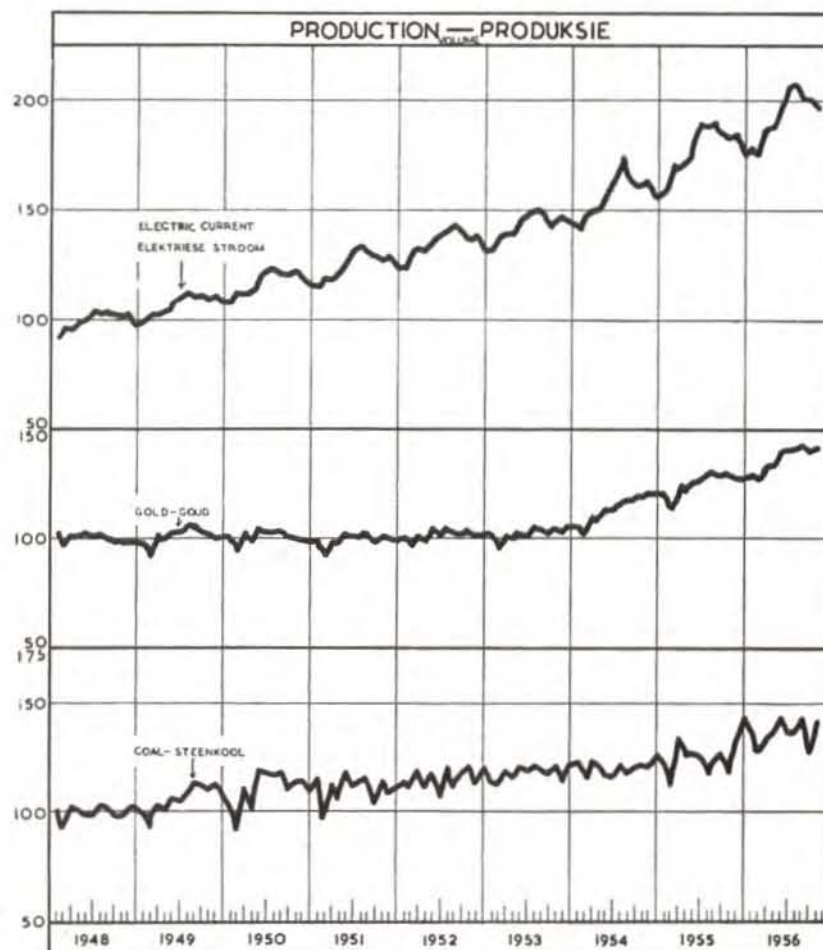
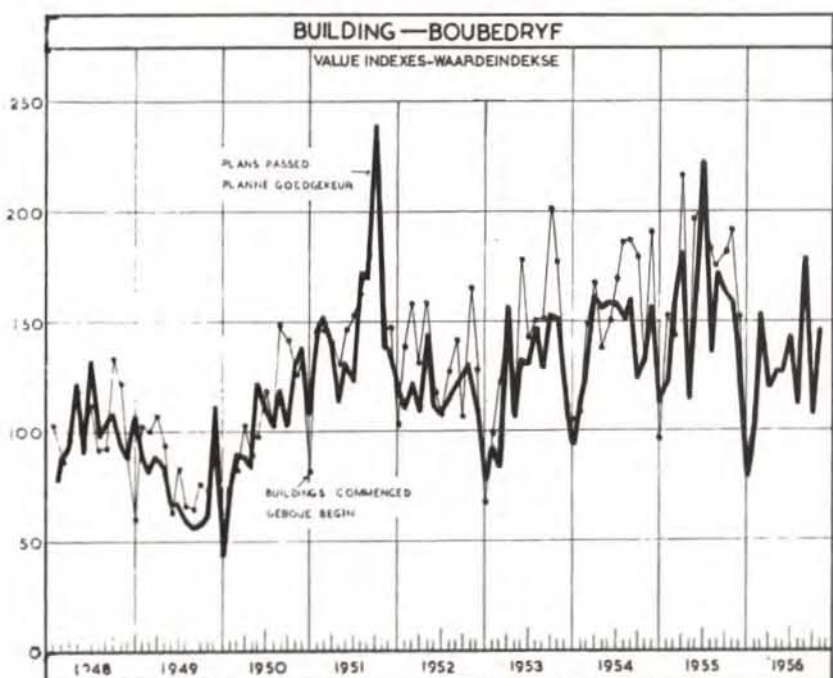
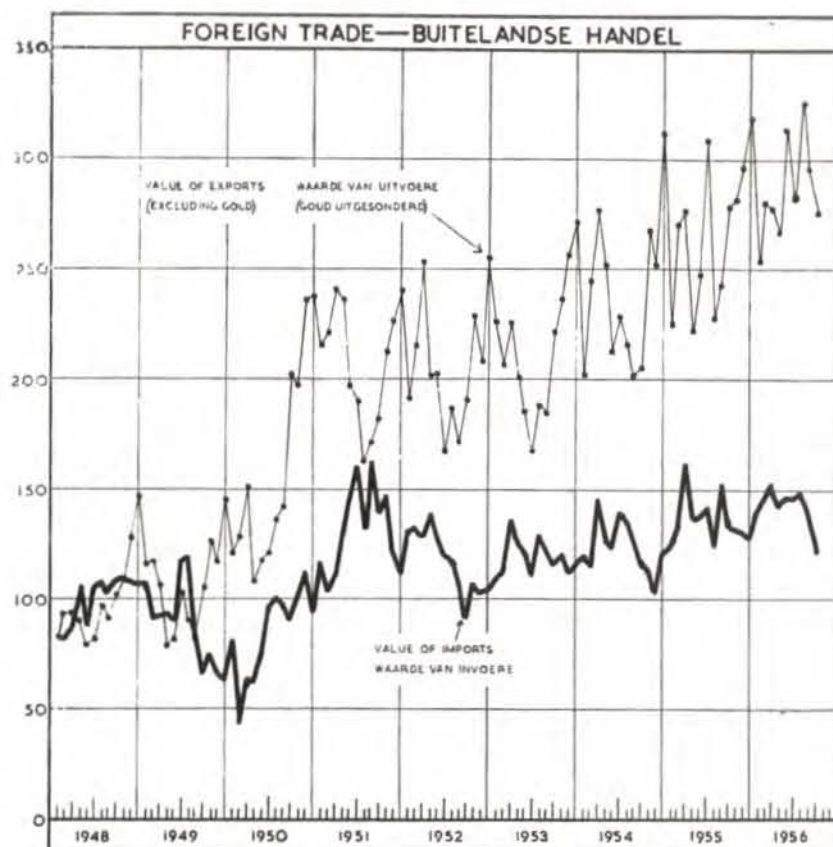
ECONOMIC TENDENCIES IN THE UNION

INDEXES: 1948=100



EKONOMIESE TENDENSE IN DIE UNIE

INDEKSE : 1948=100



OORSIG VAN GELD- EN BANKWESE

Die uiteenlopende neigings in die verskeie sektore van die Unie se ekonomie, wat veral gedurende die tweede kwartaal van 1956 merkbaar was, het gedurende die derde kwartaal van die jaar nog duideliker kenbaar geword.

Soos blyk uit die onderstaande tabel, het uitvoere skerp gestyg in die derde kwartaal, terwyl toenames ook aangeteken is in bankdebette, spoorweginkomste en kleinhandelsverkope. Aan die ander kant was daar 'n aansienlike daling in diskonteringe en voorskotte van die handelsbanke, en kleiner afnames in invoere, effektebeursomset, bouplanne goedgekeur en eiendomstransaksies. Werkverskaffing in die mynwese en in die fabriekswese het relatief stabiel gebly, maar dié in die boubedryf het verder afge- neem.

Indekse — Aangesuiwer vir Seisoenskommelings
(1948 = 100)

	1955	1956		
	4de Kw.	1ste Kw.	2de Kw.	3de Kw.
Bankdebette	190	202	198	204
Effektebeursomset	44	72	49	42
Diskonteringe en voorskotte van handelsbanke	199	209	212	195
Waarde van invoere	136	150	141	133
Waarde van uitvoere (uitgesonderd goud)	265	258	306	344
Spoorweginkomste	196	200	196	197
Waarde van kleinhandelsverkope*	121	125	122	123
Waarde van eiendomstransaksies	98	82	86	82
Waarde van bouplanne goed-gekeurt†	123	131	130	123
Werkverskaffing:				
Mynwese	119	122	124	124
Fabriekswese	129	130	130	129
Boubedryf	103	103	101	98

* Vier stedelike gebiede.

† Agtien stedelike gebiede.

Inagnemende die maandelikse skommelings in die verskeie indekse ná aansuiwering vir seisoensbewegings, wil dit voorkom asof daar gedurende die eerste nege maande van 1956 'n afwaartse neiging was in diskonteringe en voorskotte van die handelsbanke, bouplanne goedgekeur, invoere, effektebeursomset en eiendomstransaksies, in teenstelling met 'n opwaartse neiging in minerale produksie, uitvoere en bankdebette, terwyl spoorweginkomste en kleinhandelsverkope geen duidelike opwaartse of afwaartse neiging getoon het nie.

BETALINGSBALANS

'n Paar noemenswaardige veranderings het gedurende die derde kwartaal van 1956 in die Unie se betalingsbalans plaasgevind. Vir die eerste maal

in die na-oorlogse tydperk, indien nie in sy geskiedenis nie, het die Unie 'n aansienlike netto surplus in lopende rekening in die derde kwartaal van 'n jaar getoon. Hierdie surplus is egter nie ten volle weerspieël in die toename in goud en buitelandse valuta-reserwes nie, aangesien die land terselfdertyd 'n netto uitvloeï van private kapitaal ondervind het.

Goedereinvoere het van £128 miljoen in die tweede kwartaal tot omtrent £122 miljoen in die derde kwartaal gedaal, d.w.s. met ongeveer £6 miljoen, wat ietwat meer as die gewone seisoensafname was. In teenstelling met die gewone seisoenspatroon egter, het goedereuitvoere, uitgesonderd goud en skeepsvoorrade, van £98 miljoen tot ongeveer £101 miljoen toegeneem, met die gevolg dat die Unie se handels-tekort van £30 miljoen in die tweede kwartaal tot ongeveer £21 miljoen in die derde kwartaal gedaal het, d.w.s. met omtrent £9 miljoen. Boonop het die Unie se netto goudproduksie met omtrent £4 miljoen gestyg, sodat, met insluiting van die toename van omtrent £1 miljoen in netto lopende onsigbare betalings, die land se netto balans in lopende rekening 'n verbetering van omtrent £12 miljoen getoon het, d.w.s. vanaf 'n tekort van omtrent £2 miljoen in die tweede kwartaal tot 'n surplus van ongeveer £10 miljoen in die derde kwartaal.

Nieteenstaande hierdie surplus van omtrent £10 miljoen in lopende rekening, het die Unie se goud en buitelandse valuta-reserwes slegs 'n toename van ongeveer £1 miljoen getoon, waaruit dit wil voorkom asof daar 'n netto uitvloeï van kapitaal, insluitende handelskrediete, van omtrent £9 miljoen was. Aangesien ontvangste in die vorm van offisiële lenings ooreengekom het met terugbetalings gedurende hierdie tydperk, wil dit voorkom asof die netto uitvloeï van kapitaal plaasgevind het met betrekking tot private langtermyn en korttermyn fondse, en die beskikbare rekord van buitelandse valuta-transaksies dui aan dat 'n aansienlike deel daarvan waarskynlik bestaan het uit handelskrediete wat aan buitelandse kopers toegestaan is gedurende 'n tydperk van hoë uitvoere.

Geneem oor die eerste nege maande van 1956, het die Unie se netto lopende tekort teenoor die buiteland slegs omtrent £13 miljoen beloop, wat gelyk was aan die afname in sy goud en buitelandse valuta-reserwes. Gedurende dieselfde tydperk 'n jaar gelede, het die netto lopende tekort £39 miljoen beloop, toe daar 'n daling van £36 miljoen in die reserwes was.

Gedurende Oktober en November 1956 het die Reserwebank se goud en buitelandse valuta-reserwes verder van £114.2 miljoen tot £125.2 miljoen gestyg. Hierdie styging van £11 miljoen blyk 'n verdere

verbetering in die Unie se netto balans in lopende rekening te weerspieël gedurende 'n tydperk wanneer uitvoere gewoonlik 'n seisoensstyging en invoere 'n seisoensafname vertoon.

GELD IN OMLOOP

Ná 'n daling vanaf £448.6 miljoen aan die end van 1955 tot £408.6 miljoen aan die end van Julie 1956, het die totale hoeveelheid geld in omloop tot £432.2 miljoen aan die end van September gestyg, maar toe weer tot £423.4 miljoen aan die end van Oktober gedaal. Daar was dus 'n netto afname van omtrent £25 miljoen gedurende die eerste tien maande van die jaar, wat bestaan het uit afnames van £14 miljoen en £11 miljoen in die bedrae in besit van die Regering en die private sektor, onderskeidelik, en wat gunstig vergelyk met die daling van ongeveer £40 miljoen gedurende dieselfde tydperk 'n jaar gelede.

Die faktor wat die meeste bygedra het tot die afname in die geldhoeveelheid gedurende die eerste tien maande van 1956 was 'n verdere verskuiwing van omtrent £34 miljoen vanaf onmiddellik opeisbare na termyndeposito's by die handelsbanke, alhoewel die land se ongunstige betalingsbalans gedurende hierdie tydperk ook 'n negatiewe invloed uitgeoefen het. Boonop het Reserwebankkrediet 'n klein afname van omtrent £4 miljoen getoon, maar, aan die ander kant, het handelsbankkrediet met meer as £20 miljoen gestyg as 'n netto gevolg van 'n afname van ongeveer £8 miljoen in die banke se diskonteringe en voorskotte, en toenames van £11 miljoen in hulle beleggings en £17 miljoen in hulle saldo's by die Nasionale Finansiële korporasie.

'n Kenmerk van die monetêre ontwikkelings in die Unie gedurende die afgelope paar maande was die verhoogde likwiditeit van die handelsbanke. Ná 'n afname vanaf £212 miljoen aan die end van

1955 tot £202 miljoen aan die end van Junie 1956, het hulle totale likwiede bate tot £250 miljoen aan die end van Oktober gestyg. Sodoende het hulle verhouding van likwiede bate tot verpligtings teenoor die publiek, wat van 45.7 persent aan die end van 1955 tot 44.0 persent aan die end van Junie 1956 afgeneem het, tot 51.5 persent aan die end van Oktober gestyg, terwyl hulle verhouding van diskonteringe en voorskotte tot verpligtings teenoor die publiek, wat van 59.0 persent tot 61.1 persent toegeneem het, gedaal het tot 54.7 persent.

'n Ietwat soortgelyke ontwikkeling word weerspieël in die beskikbare syfers vir bouverenigings wie se deposito's, wat slegs met £3.4 miljoen en £2.4 miljoen gedurende die eerste twee kwartale van 1956, onderskeidelik, toegeneem het, met £8.5 miljoen gedurende die derde kwartaal van die jaar gestyg het. Terwyl hulle verbandvoorskotte taamlike konstante toenames gedurende die drie kwartale getoon het, nl. £4.9 miljoen, £5.9 miljoen en £5.4 miljoen, onderskeidelik, het hulle likwiede bate, wat met £2.6 miljoen en £3.1 miljoen gedurende die eerste en tweede kwartale toegeneem het, gedurende die derde kwartaal met £6.2 miljoen gestyg.

GOEDEREPRYSE

Ná 'n afname vanaf 157.3 in Desember 1955 tot 155.9 in Julie 1956, het die indeks van groothandelspryse in die Unie (basis: 1948=100) weer tot 157.8 in Oktober gestyg. Die indeks van kleinhandelspryse egter, wat geleidelik toegeneem het vanaf 137.6 in Desember 1955 tot 140.1 in Julie 1956, het daarna min verandering getoon en op 140.0 in Oktober gestaan.

T. W. de Jongh,
Hoof: Departement Ekonomiese Navorsing en Statistiek.

MONETARY AND BANKING REVIEW

The divergent tendencies in the several sectors of the Union's economy, which were particularly noticeable during the second quarter of 1956, became even more pronounced during the third quarter of the year.

As indicated by the table below, exports rose sharply in the third quarter, while varying increases were also registered in bank debits, railway earnings and retail sales. On the other hand, there was a substantial decrease in discounts and advances of the commercial banks and smaller declines in imports, stock exchange turnover, building plans passed and property transactions. Mining and manufacturing employment remained relatively stable, but building employment continued to decline.

Indexes — Excluding Seasonal Movements (1948 = 100)

	1955	1956		
	4th	1st	2nd	3rd
	Qtr.	Qtr.	Qtr.	Qtr.
Bank Debits	190	202	198	204
Stock Exchange Turnover	44	72	49	42
Discounts and Advances of Commercial Banks	199	209	212	195
Value of Imports	136	150	141	133
Value of Exports (excluding Gold)	265	258	306	344
Railway Earnings	196	200	196	197
Value of Retail Sales*	121	125	122	123
Value of Property Transactions	98	82	86	82
Value of Building Plans Passed†	123	131	130	123
Employment :				
Mining	119	122	124	124
Manufacturing	129	130	130	129
Building	103	103	101	98

* Four Urban Areas.

† Eighteen Urban Areas.

Taking account of the monthly fluctuations in the various seasonally adjusted indexes, it would appear that during the first nine months of 1956, there was a downward tendency in discounts and advances of the commercial banks, building plans passed, imports, stock exchange turnover and property transactions, as contrasted with an upward movement in mineral production, exports and bank debits, while railway earnings and retail sales showed no distinct upward or downward tendency.

BALANCE OF PAYMENTS

Some notable changes took place in the Union's balance of payments with the outside world during the third quarter of 1956. For the first time in the post-war period, if not in its history, the Union showed a substantial net surplus on current account

in the third quarter of a year. This surplus was, however, not fully reflected in the increase in its gold and foreign exchange reserves, because the country at the same time experienced a net outflow of private capital.

Imports of merchandise declined from £128 million in the second quarter to about £122 million in the third quarter, i.e. by about £6 million, which was somewhat in excess of the usual seasonal decline. Contrary to the seasonal movement, however, exports of merchandise, excluding gold and ships' stores, increased from £98 million to about £101 million, with the result that the Union's trade deficit declined from £30 million in the second quarter to about £21 million in the third quarter, i.e. by about £9 million. In addition, the Union's net gold output increased by about £4 million, so that, with the inclusion of the estimated increase of about £1 million in net current invisible payments, the country's net balance on current account showed an improvement of about £12 million, i.e. from a deficit of about £2 million in the second quarter to a surplus of about £10 million in the third quarter.

Notwithstanding this surplus of about £10 million on current account, the Union's gold and foreign exchange reserves only showed an increase of about £1 million, from which it would appear that there was a net outflow of capital, including trade credits, of about £9 million. Since receipts in the form of official loans were offset by repayments during this period, the net outflow of capital would appear to have taken place in respect of private long-term and short-term funds, and the available records of foreign exchange transactions indicate that a substantial part thereof probably consisted of trade credits extended to foreign buyers during a period of heavy exports.

Taken over the first nine months of 1956, the Union's net current deficit with the outside world amounted to only about £13 million, which was equal to the decline in its gold and foreign exchange reserves. During the same period a year ago, the net current deficit amounted to £39 million, when there was a drop of £36 million in the reserves.

During October and November, 1956, the Reserve Bank's gold and foreign exchange reserves increased from £114.2 million to £125.2 million. The increase of £11 million over these two months, when exports as a rule show a seasonal increase and imports a seasonal decline, would appear to reflect a further improvement in the Union's net current balance with the outside world.

MONEY IN CIRCULATION

After declining from £448.6 million at the end of 1955 to £408.6 million at the end of July, 1956, the total quantity of money in circulation increased to £432.2 million at the end of September, and then declined again to £423.4 million at the end of October. There was, therefore, a net decline of about £25 million during the first ten months of the year, which consisted of declines of £14 million and £11 million in the amounts held by the Government and private sectors, respectively, and which compared favourably with the drop of about £40 million during the same period a year ago.

The biggest contributing factor to the decline in the money supply during the first ten months of 1956, was a further shift of about £34 million from demand to time deposits with the commercial banks, although the country's unfavourable balance of payments during this period also had a negative effect. In addition, Reserve Bank credit showed a small decline of about £4 million, but, on the other hand, commercial bank credit increased by over £20 million, as a net result of a decline of about £8 million in the banks' discounts and advances, and increases of £11 million in their investments and £17 million in their balances with the National Finance Corporation.

A feature of monetary developments in the Union during recent months has been the increased liquidity of the commercial banks. After declining from £212 million at the end of 1955 to £202 million at the end of June, 1956, their total liquid assets increased to £250 million by the end of October.

Thus their ratio of liquid assets to liabilities to the public, which had declined from 45.7 per cent at the end of 1955 to 44.0 per cent at the end of June, 1956, increased to 51.5 per cent at the end of October, while their ratio of discounts and advances to liabilities to the public which had increased from 59.0 per cent to 61.1 per cent, declined to 54.7 per cent.

A somewhat similar development is revealed by the available figures for building societies whose total deposits, which had increased by only £3.4 million and £2.4 million during the first two quarters of 1956, respectively, rose by £8.5 million during the third quarter of the year. While their mortgage advances showed fairly constant increases during the three quarters, namely, £4.9 million, £5.9 million and £5.4 million, respectively, their liquid assets, after increasing by £2.6 million and £3.1 million during the first and second quarters, rose by £6.2 million during the third quarter.

COMMODITY PRICES

After declining from 157.3 in December, 1955 to 155.9 in July, 1956, the index of wholesale prices in the Union (base: 1948=100) increased again to 157.8 in October. The index of retail prices, however, which had increased steadily from 137.6 in December, 1955 to 140.1 in July, 1956, showed little change thereafter, and stood at 140.0 in October.

T. W. de Jongh,
Head: Department of Economic Research and Statistics.

End of— End—	LIABILITIES — LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ¹ Goudmunt en staafgoud ²	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1938—Dec./Des.	19,304	24,392	1,903	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,623	4,367	57,466	44,573	8,008
1940—Dec./Des.	24,569	44,284	2,435	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,616	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	2,573	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	5,379	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	4,101	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ³	32,361
1949—Dec./Des.	68,509	53,931	4,892	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1952—Dec./Des.	91,793	46,793	22,095	3,014	187,822	60,255	69,469
1953—Dec./Des.	99,686	44,613	6,266	3,773	173,102	62,445	36,211
1954—Dec./Des.	105,563	45,632	26,000	1,932	198,239	70,563	72,007
1955—Dec./Des.	111,218	44,732	18,727	2,310	194,917	75,125	45,486
1954—Oct./Okt.	101,605	42,868	6,424	8,288	178,112	70,431	52,494
Nov.	102,132	43,471	7,527	7,601	179,369	68,900	57,709
Dec./Des.	105,563	45,632	26,000	1,932	198,239	70,563	72,007
1955—Jan.	101,204	44,144	31,491	2,472	196,511	69,159	67,254
Feb.	101,097	43,003	43,280	2,334	206,777	71,094	67,384
Mar./Mrt.	101,852	44,593	52,889	2,545	219,642	71,855	60,539
April	102,905	42,914	37,659	1,986	203,094	73,699	51,299
May/Mei	103,382	42,151	28,526	2,520	194,178	73,473	41,542
Jun.	104,885	41,917	29,793	2,732	195,637	75,143	38,785
Jul.	106,246	41,771	21,704	3,027	190,381	76,318	39,010
Aug.	107,300	43,880	19,686	1,895	189,822	75,063	38,980
Sept.	107,503	46,349	13,280	1,737	185,832	75,936	31,020
Oct./Okt.	107,215	43,298	8,018	2,163	179,743	74,716	30,385
Nov.	107,611	44,611	7,748	2,277	180,442	75,548	31,590
Dec./Des.	111,218	44,732	18,727	2,310	194,917	75,125	45,486
1956—Jan.	106,009	44,272	20,665	1,916	189,300	74,802	38,416
Feb.	104,935	43,615	34,888	1,899	202,695	76,476	33,553
Mar./Mrt.	107,365	45,065	54,034	1,850	226,539	75,058	35,545
April	107,387	42,369	32,914	2,120	203,951	74,475	30,552
May/Mei	107,895	42,342	20,637	2,525	191,913	76,756	25,762
Jun.	108,858	42,678	8,398	1,903	176,739	76,084	29,117
Jul.	109,699	43,667	5,994	2,109	178,187	74,987	23,837
Aug.	110,366	41,963	10,367	2,013	182,762	76,576	25,572
Sept.	111,623	45,250	7,982	1,957	181,673	75,957	29,607
Oct./Okt.	110,526	44,616	4,589	1,935	178,667	75,909	34,226
Nov.	112,795	44,238	9,294	2,049	185,685	77,881	35,877
Dec./Des. ....	....	....	....	....	....	....	....

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October, 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.

ASSETS — BATE

FOREIGN ASSETS BUITELANDSE BATE			Total Gold and Foreign Assets Totaal Goud en Buite- landse bate	Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in Union Beleg- gings binne Unie	Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserve tot verpligtings teenoor publiek
Invest- ments Beleg- gings	Other Ander	Total Totaal			Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere		
—	577	8,174	46,785	103	14	—	1,900	—	1,775	55.4
—	861	8,869	53,442	109	6	30	—	182	2,551	55.8
—	1,658	2,433	73,887	85	5	—	3,600	74	1,675	56.9
—	1,674	2,020	75,703	261	—	—	—	—	28,134	44.3
—	1,867	2,813	140,835	237	—	—	2,800	112	7,259	52.2
—	1,597	14,950	170,041	254	—	—	—	1,470	18,949	45.9
—	2,345	26,464	206,079	263	—	—	11,000	2,154	9,683	43.5
—	1,939	60,982	266,791	262	—	—	—	3,604	2,689	41.1
14	6,565	17,623	248,305	302	—	—	—	5,762	2,989	91.4
14	7,624	60,706	247,823	382	—	—	—	8,189	2,983	73.5
14	3,337	35,712	80,677	327	—	520	11,500	90,927 ³	3,069	31.0 ⁴
14	1,814	58,980	104,390	400	—	—	14,700	9,694 ⁵	15,610	60.0
14	2,090	96,273	166,017	264	806	1,250	—	6,212	20,454	75.3
238	3,453	69,541	136,904	157	688	1,000	—	6,510	19,565	75.2
238	5,013	74,719	134,975	242	—	—	—	14,792	29,387	61.8
938	4,982	42,132	104,576	243	—	8,000	11,500	8,831	33,604	53.0
2,154	3,032	77,192	147,755	248	—	750	—	5,349	36,950	66.0
5,024	3,390	53,900	129,025	453	100	11,250	—	7,572	40,872	58.9
2,203	4,255	58,952	129,383	251	—	—	5,000	4,745	34,957	65.1
2,154	4,494	64,358	133,258	258	—	—	1,100	5,103	34,953	66.8
2,154	3,032	77,192	147,755	248	—	750	—	5,349	36,950	66.0
2,154	2,471	71,880	141,039	293	—	8,000	—	6,726	35,101	61.6
3,215	2,329	72,928	144,022	308	—	14,000	—	8,115	35,072	58.6
3,215	3,729	67,482	139,337	271	7,750	13,700	—	6,681	38,557	54.7
3,215	2,527	57,041	130,740	260	750	20,558	—	5,737	39,594	55.5
5,007	3,688	50,238	123,711	386	7,000	14,558	—	3,700	39,541	56.3
5,007	1,687	45,479	120,622	438	6,750	17,608	—	4,579	40,044	54.7
5,007	1,930	45,947	122,266	447	6,850	11,858	—	3,612	40,044	57.9
5,007	2,217	46,204	121,267	455	12,050	6,250	—	3,496	40,044	57.8
5,024	2,063	38,106	114,042	468	14,050	6,750	—	3,727	40,044	57.0
5,024	2,826	38,234	112,950	475	5,050	9,500	2,400	4,269	40,179	58.1
5,024	3,414	40,028	115,577	482	50	13,750	700	4,778	40,157	59.0
5,024	3,390	53,900	129,025	453	100	11,250	—	7,572	40,872	58.9
5,024	2,664	46,104	120,906	495	3,100	13,000	—	5,344	41,351	57.5
5,007	5,012	43,571	120,047	516	10,090	15,250	—	6,667	43,443	53.0
5,073	2,797	43,414	118,472	450	15,670	30,500	—	6,171	44,769	45.8
5,073	5,148	40,772	115,247	481	14,650	20,750	—	5,051	43,026	49.9
5,079	4,097	34,938	111,694	470	6,600	21,000	—	3,590	44,021	53.5
5,079	3,315	37,510	113,594	468	7,100	1,500	—	4,260	44,451	60.1
5,079	3,539	32,455	107,442	429	5,100	6,500	6,700	4,108	43,143	56.3
5,079	4,294	34,945	111,521	428	12,000	7,500	—	4,453	41,939	56.7
5,055	3,583	38,245	114,202	423	5,100	—	9,000	4,802	42,792	58.0
5,057	2,878	42,161	118,069	447	110	1,000	8,900	6,388	39,519	60.9
5,080	6,402	47,358	125,239	422	13	1,000	—	12,216	40,538	62.7
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1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946 gewaardeer teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949—£80 miljoen.

(£ S.A. thousands)

End of — End	LIABILITIES IN UNION — LASTE BINNE UNIE						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public	Total Liabilities in Union	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar	Total Totaal	Totale verpligtings teenoor publiek	Totale laste binne Unie		
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Dec./Des.	325,981	90,020	47,385	463,386	464,515	499,496	2,009	113
1954—Oct./Okt.	333,691	45,170	39,288	418,148	419,707	....	1,825	132
Nov.	342,197	48,727	40,005	430,929	432,863	....	2,084	129
Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Jan.	329,196	54,916	40,795	424,908	427,436	....	2,209	133
Feb.	325,893	59,399	41,211	426,502	429,319	....	2,118	135
Mar./Mrt.	317,684	57,207	41,625	416,516	417,951	449,359	2,097	104
April	314,662	60,903	41,575	417,140	419,004	....	1,762	109
May/Mei	308,533	61,586	41,810	411,929	413,108	....	1,894	124
Jun.	310,916	68,738	42,342	421,995	424,120	456,707	2,126	102
Jul.	314,533	70,101	43,376	428,010	429,163	....	1,770	145
Aug.	319,959	70,223	44,240	434,421	435,615	....	2,076	115
Sept.	316,806	80,086	45,411	442,302	443,356	478,770	1,930	109
Oct./Okt.	319,229	81,082	46,695	447,006	447,939	....	2,139	125
Nov.	319,706	84,548	47,232	451,485	453,239	....	2,323	111
Dec./Des.	325,981	90,020	47,385	463,386	464,515	499,496	2,009	113
1956—Jan.	317,162	93,351	47,427	457,939	458,817	....	2,494	113
Feb.	312,989	97,767	47,469	458,225	459,046	....	2,465	106
Mar./Mrt.	293,446	99,644	48,000	441,090	441,818	476,357	1,972	115
April	294,559	103,294	48,354	446,207	447,476	....	2,139	127
May/Mei	293,190	107,218	48,823	449,231	450,204	....	2,152	121
Jun.	299,386	108,950	49,237	457,574	458,731	494,141	1,927	127
Jul.	297,139	111,518	50,388	459,045	460,269	....	2,075	130
Aug.	304,323	115,200	51,611	471,133	472,428	....	2,022	74
Sept.	313,874	115,427	53,249	482,550	483,407	518,451	1,923	79
Oct./Okt.	313,101	116,346	54,689	484,137	485,219	....	2,299	81
Nov. ....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and to Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN UNION — BATE BINNE UNIE							RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENOOR PUBLIEK		
— KONTANT RESERWES				Discounts, Loans and Advances Diskontering, lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie	Cash Reserves Kontant-reserwes	Discounts, Loans and Advances Diskontering, lenings en voorskotte	Liquid Assets Liquide bate
Notes of S.A. Reserve Bank Banknote van S.A. Reserwebank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. ² Saldo's by N.F.K. ²	Total Totaal						
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9
18,789	44,297	12,800	78,006	273,867	117,687	499,778	16.8	59.0	45.7
12,374	42,884	2,550	59,764	238,035	121,184	....	14.2	56.7	46.5
13,733	43,338	7,150	66,433	236,938	130,078	....	15.3	54.7	48.6
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9
14,309	43,957	2,300	62,909	250,236	118,292	....	14.7	58.5	45.8
13,252	43,055	1,450	60,009	254,442	117,796	....	14.0	59.3	45.2
13,621	44,651	200	60,673	257,043	102,718	450,291	14.5	61.5	43.6
12,631	42,844	2,150	59,495	268,822	92,615	....	14.2	64.2	40.7
13,238	42,127	1,750	59,133	266,495	94,112	....	14.3	64.5	41.7
13,388	41,754	2,950	60,320	268,211	92,622	457,138	14.2	63.2	40.9
13,356	41,920	3,550	60,741	270,004	98,804	....	14.2	62.9	42.0
14,913	43,540	5,300	65,943	267,590	108,109	....	15.1	61.4	44.5
10,641	45,939	6,500	65,119	271,491	109,000	479,255	14.7	61.2	43.4
14,619	43,249	6,600	66,732	272,776	111,056	....	14.9	60.9	43.5
15,155	44,213	9,800	71,602	271,431	112,494	....	15.8	59.9	44.2
18,789	44,297	12,800	78,006	273,867	117,687	499,778	16.8	59.0	45.7
15,587	44,200	12,900	75,293	276,073	113,470	....	16.4	60.2	44.8
13,570	43,229	7,600	66,969	279,014	115,410	....	14.6	60.8	43.6
11,861	44,966	1,850	60,764	285,143	103,925	476,721	13.8	64.5	41.6
14,785	43,315	2,600	62,966	285,505	105,436	....	14.1	63.8	42.5
14,846	42,369	5,350	64,839	284,674	106,248	....	14.4	63.2	42.4
12,694	42,889	10,250	67,887	280,214	113,280	494,310	14.8	61.1	44.0
15,372	43,390	8,800	69,766	274,466	121,544	....	15.2	59.6	48.2
11,158	42,181	20,750	76,185	274,689	126,784	....	16.1	58.1	49.7
12,500	45,007	32,300	91,808	268,156	125,277	518,307	19.0	55.5	51.1
15,698	44,127	29,850	92,056	265,432	129,135		19.0	54.7	51.5
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1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.
2. Nasionale Finansiekkorporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	80	50	9	139	142	181
1947—Dec./Des.	—	73	75	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1952—Dec./Des.	—	96	71	167	173	220
1953—Dec./Des.	—	102	71	173	179	231
1954—Dec./Des.	6	115	59	180	193	253
1955—Dec./Des.	7	132	57	196	210	276
1955—Mar./Mrt.	7	121	60	188	199	259
Jun.	6	119	58	183	194	256
Sept.	7	129	59	195	207	272
Dec./Des.	7	132	57	196	210	276
1956—Mar./Mrt.	5	133	55	193	209	279
Jun.	4	135	55	194	209	274
Sept.	3	142	55	200	215	286
Dec./Des. ....	....	....	....	....	....	....

End of—End	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ¹ N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	1	—	—	7	4	4	126	21	181
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	—	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Dec./Des.	1	—	—	9	6	—	182	6	220
1953—Dec./Des.	2	—	—	15	10	—	185	6	232
1954—Dec./Des.	2	—	—	16	18	—	197	6	253
1955—Dec./Des.	2	—	—	18	12	—	224	6	276
1955—Mar./Mrt.	2	—	—	15	18	—	204	6	259
Jun.	1	—	—	13	9	—	213	6	256
Sept.	2	—	—	24	16	—	211	6	272
Dec./Des.	2	—	—	18	12	—	224	6	276
1956—Mar./Mrt.	2	—	—	16	11	—	230	6	279
Jun.	3	—	—	16	12	—	224	6	274
Sept.	2	—	—	26	21	—	219	6	286
Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	—	725	340	1,065	1,071	1,390
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des.	—	1,977	410	2,387	2,416	3,002
1953—Dec./Des.	—	1,998	457	2,455	2,511	3,159
1954—Dec./Des.	—	2,161	474	2,635	2,699	3,354
1955—Dec./Des.	—	2,407	531	2,938	2,981	3,715
1955—Mar./Mrt.	—	2,249	465	2,714	2,764	3,456
Jun.	—	2,242	482	2,724	2,784	3,440
Sept.	—	2,334	521	2,855	2,901	3,610
Dec./Des.	—	2,407	531	2,938	2,981	3,715
1956—Mar./Mrt.	—	2,448	530	2,978	3,001	3,764
Jun.	—	2,420	532	2,952	2,985	3,679
Sept.	—	2,380	588	2,968	3,005	3,753
Dec./Des.	—					

End of—End	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouverenigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des.	9	—	—	36	—	—	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des.	17	—	—	215	13	1	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1953—Dec./Des.	24	—	—	102	70	—	2,313	186	3,037
1954—Dec./Des.	25	—	—	181	136	—	2,306	196	3,225
1955—Dec./Des.	29	—	—	209	121	—	2,743	211	3,715
1955—Mar./Mrt.	30	—	—	173	103	—	2,407	196	3,317
Jun.	28	—	—	168	116	—	2,450	196	3,302
Sept.	29	—	—	241	130	—	2,614	201	3,610
Dec./Des.	29	—	—	209	121	—	2,743	211	3,715
1956—Mar./Mrt.	31	—	—	180	116	—	2,754	211	3,764
Jun.	33	—	—	224	142	—	2,655	214	3,679
Sept.	32	—	—	197	137	—	2,685	216	3,753
Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Dec./Des.	621	16,308	8,349	25,278	28,075	32,830
1953—Dec./Des.	698	18,079	8,865	27,642	30,100	35,244
1954—Dec./Des.	813	19,345	9,263	29,421	31,984	37,565
1955—Dec./Des.	905	22,636	9,732	33,273	35,836	42,049
1956—Jun.	1,031	25,698	9,670	36,399	38,816	45,370

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des.	28	—	450	1,006	1,217	135	23,393	5,186	32,804
1953—Dec./Des.	32	—	450	1,115	1,221	249	25,254	5,318	35,194
1954—Dec./Des.	27	—	450	1,122	1,464	210	27,067	5,416	37,519
1955—Dec./Des.	28	—	525	1,049	1,897	504	30,563	5,618	41,996
1956—Jun.	39	—	575	1,230	2,248	1,249	32,158	5,866	45,324

1. Consisting as at 31st Dec., 1955, of 27 registered and 4 provisionally registered deposit-receiving institutions which are subject to the requirements of the Banking Act of 1942, and five institutions registered under article 22 of the Act. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Bestaande per 31 Des. 1955 uit 27 geregistreerde en 4 voorlopig geregistreerde deposito-nemende instellings, wat onderhewig is aan die vereistes van die Bankwet van 1942, en vyf instellings wat kragtens artikel 22 van die wet geregistreer is. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

LIABILITIES IN UNION—LASTE BINNE UNIE

DEPOSITS—DEPOSITO'S

End of—End	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1948—Dec./Des.	7	26	17	50	3,455	6,945
1949—Dec./Des.	22	30	—	52	3,232	6,811
1950—Dec./Des.	21	41	—	62	3,266	6,844
1951—Dec./Des.	17	53	—	71	4,082	7,859
1952—Dec./Des.	21	56	—	77	3,853	7,759
1953—Dec./Des.	13	54	—	67	3,809	7,844
1954—Dec./Des.	—	—	—	—	4,594	8,976

ASSETS IN UNION—BATE BINNE UNIE

End of—End—	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ² N.F.K. ²	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1948—Dec./Des.	2	—	—	1,377	85	75	3,070	934	6,809
1949—Dec./Des.	2	—	—	1,422	212	105	2,888	1,085	6,697
1950—Dec./Des.	2	—	—	1,297	89	129	3,257	1,014	6,825
1951—Dec./Des.	2	—	—	1,238	67	186	3,865	1,028	7,796
1952—Dec./Des.	2	—	—	1,152	69	288	3,688	1,064	7,695
1953—Dec./Des.	4	—	—	1,054	192	329	3,666	1,059	7,833
1954—Dec./Des.	2	—	100	1,185	273	351	4,309	1,143	8,957

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro van Sensus en Statistiek.

2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)TRUSTBATE GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPYE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voorskotte	Investments Beleggings	Other Assets Ander bate	Total Totaal
1948—Solely Administered— Alleenlik geadministreer	1,854	3,785	21,944	37,201	4,743	69,527
1948—Jointly Administered— Gesamentlik geadministreer	24	98	598	4,390	397	5,507
1948—Total ² /Totaal ²	1,866	3,834	22,243	39,396	4,942	72,281
1950—Total ² /Totaal ²	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total ² /Totaal ²	1,798	4,006	31,394	46,926	11,498	95,622
1952—Total ² /Totaal ²	1,279	3,836	48,521	33,705	14,243	101,585
1953—Total ² /Totaal ²	1,374	4,193	48,620	36,035	14,859	105,081
1954—Total ² /Totaal ²	1,475	4,766	49,842	37,788	9,946	103,816

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabela II tot VI ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro van Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike” by die totaal van die „Alleenlike” te tel.

VIII.—POST OFFICE SAVINGS BANK
(£ S.A. thousands)

POSSPAARBANK
(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1948	38,189	39,019	— 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	— 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	— 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	— 172	2,135	77,417	9,210	86,627
1954	36,733	37,774	— 1,041	2,370	78,746	8,462	87,207
1955	34,468	37,078	— 2,610	2,089	78,224	7,584	85,808
1956	32,505	37,532	— 5,027	2,218	75,415	6,379	81,794
Monthly—Maandeliks—							
1955—September	2,853	2,856	— 4	....	76,361	7,037	83,398
October/Oktobre	2,735	2,777	— 41	....	76,320	6,950	83,270
November	2,520	3,047	— 527	....	75,793	6,820	82,613
December/Desember	2,948	3,288	— 339	....	75,454	6,710	82,164
1956—January/Januarie	2,537	3,281	— 744	....	74,710	6,569	81,279
February/Februarie	2,548	3,646	— 1,099	....	73,611	6,469	80,081
March/Maart	2,798	3,212	— 414	2,218	75,415	6,379	81,794
April	2,450	3,028	— 579	....	74,836	6,261	81,097
May/Mei	2,496	3,108	— 612	....	74,224	6,149	80,373
June/Junie	2,707	3,007	— 299	....	73,925	6,020	79,945
July/Julie	2,639	2,750	— 111	....	73,814	5,968	79,782
August/Augustus	2,740	2,814	— 74	....	73,740	5,914	79,654
September	2,819	2,449	+ 370	....	74,111	5,848	79,958

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terugbetalings (-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	— 48	6,730	186
1948	3,273	5,661	— 2,388	31,721	922
1949	2,700	6,565	— 3,865	27,857	1,344
1950	3,091	7,826	— 4,735	23,122	1,876
1951	3,061	6,087	— 3,026	20,096	1,497
1952	2,285	3,700	— 1,416	18,680	868
1953	3,460	4,436	— 976	17,704	1,043
1954	3,430	3,943	— 513	17,191	878
1955	2,998	3,334	— 336	16,855	683
1956	2,772	3,750	— 978	15,877	761
Monthly—Maandeliks—					
1955—September	233	273	— 41	16,653	59
October/Oktobre	300	396	— 86	16,567	86
November	275	394	— 119	16,448	80
December/Desember	199	314	— 115	16,333	62
1956—January/Januarie	198	344	— 146	16,187	72
February/Februarie	246	384	— 138	16,049	78
March/Maart	205	377	— 172	15,877	77
April	549	431	+ 118	15,995	84
May/Mei	532	415	+ 117	16,112	85
June/Junie	469	342	+ 127	16,239	71
July/Julie	422	351	+ 71	16,309	73
August/Augustus	495	388	+ 108	16,416	82
September	451	371	+ 80	16,496	79

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings	Total Liabilities Totale laste
1949—Dec./Des.	1,000	—	46,311	—	401	47,712
1950—Dec./Des.	1,000	80	78,904	—	924	80,908
1951—Dec./Des.	1,000	300	61,705	—	1,051	64,056
1952—Dec./Des.	1,000	500	67,973	—	1,707	71,180
1953—Dec./Des.	1,000	750	63,784	—	1,182	66,715
1954—Dec./Des.	1,000	1,000	98,289	—	1,806	102,095
1955—Dec./Des.	1,000	1,250	83,463	2,000	1,461	89,174
1955—Nov.	1,000	1,250	84,818	2,000	1,117	90,185
Dec./Des.	1,000	1,250	83,463	2,000	1,461	89,174
1956—Jan.	1,000	1,250	75,795	2,000	1,733	81,778
Feb.	1,000	1,250	60,733	2,000	1,818	66,801
Mar./Mrt.	1,000	1,250	56,591	2,000	1,981	62,822
Apr.	1,000	1,250	63,751	2,000	2,183	70,184
May/Mei	1,000	1,250	66,280	2,000	2,348	72,878
Jun.	1,000	1,450	76,396	2,000	1,065	81,911
Jul.	1,000	1,450	74,640	2,000	621	79,711
Aug.	1,000	1,450	79,046	2,000	777	84,273
Sept.	1,000	1,450	92,991	2,000	983	98,424
Oct./Okt.	1,000	1,450	95,417	2,000	1,089	100,956
Nov.	1,000	1,450	92,121	2,000	1,398	97,969

End of — End	ASSETS — BATE									
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets	Total Assets
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks Effekte	Deben- tures	Total			
	Skatkis- bewyse	Ander bewyse	Staats- effekte	Munisipale effekte	van ver- sorgings- bedrywe	Obliga- sies	Totaal	Kas by bankiers	Ander bate	Totale bate
1949—Dec./Des.	40,065	—	7,492	—	—	—	47,557	108	47	47,712
1950—Dec./Des.	53,100	—	17,688	768	415	1,000	72,971	7,755	182	80,908
1951—Dec./Des.	42,199	—	18,881	904	586	1,000	63,570	272	214	64,056
1952—Dec./Des.	47,099	—	20,024	1,060	882	1,000	70,065	863	252	71,180
1953—Dec./Des.	41,349	—	19,317	1,339	773	3,050	65,828	588	299	66,715
1954—Dec./Des.	55,500	16,450	22,265	1,641	931	4,700	101,487	150	458	102,095
1955—Dec./Des.	29,500	25,000	24,238	1,739	1,090	6,650	88,218	353	604	89,174
1955—Nov.	32,133	25,000	24,238	1,739	1,090	4,950	89,151	416	618	90,185
Dec./Des.	29,500	25,000	24,238	1,739	1,090	6,650	88,218	353	604	89,174
1956—Jan.	24,500	22,000	24,232	1,739	1,090	6,650	80,211	310	1,256	81,778
Feb.	16,500	15,000	24,232	1,739	1,090	6,850	65,411	131	1,258	66,801
Mar./Mrt.	10,500	15,000	24,232	1,839	1,059	8,650	61,281	270	1,271	62,822
Apr.	16,500	16,000	24,232	1,839	1,059	8,650	68,281	79	1,824	70,184
May/Mei	15,500	19,000	24,232	1,838	1,158	8,650	70,378	664	1,836	72,878
Jun.	28,000	18,000	24,214	1,589	1,159	8,600	81,561	51	299	81,911
Jul.	18,750	25,000	24,214	1,589	1,159	8,600	79,311	272	128	79,711
Aug.	25,000	23,000	24,214	1,687	1,159	8,600	83,660	501	112	84,273
Sept.	32,500	30,000	24,214	1,687	1,159	8,600	98,160	131	133	98,424
Oct./Okt.	34,350	30,000	24,214	1,687	1,257	8,500	100,009	194	754	100,956
Nov.	41,000	20,000	24,214	1,637	1,257	9,000	97,159	73	738	97,969

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

XI.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(£ S.A. thousands)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Resorwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1946—Dec./Des.	18,951	1,844	1,789	1,022	4,438	685	28,729
1947—Dec./Des.	19,361	1,991	5,178	3,109	6,186	706	36,531
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136
1952—Dec./Des.	22,155	3,315	4,581	2,076	21,666	1,177	54,970
1953—Dec./Des.	22,905	3,655	4,678	3,705	32,552	1,231	68,726
1954—Dec./Des.	23,655	4,003	4,455	5,867	46,407	1,440	85,827
1955—Dec./Des.	24,405	4,671	5,514	4,001	48,357	1,568	88,516

End of— End—	ASSETS—BATE							Other Assets Ander bate	Total Totaal
	ADVANCES—VOORSKOTTE								
	Individuals Indiuidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal			
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander				
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	293	19,855	
1946—Dec./Des.	18,348	551	1,147	8,066	525	28,637	92	28,729	
1947—Dec./Des.	18,587	517	1,993	13,892	1,463	36,452	79	36,531	
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	70	45,991	
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	111	42,773	
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	89	47,698	
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	81	62,136	
1952—Dec./Des.	19,480	494	5,458	28,828	615	54,875	95	54,970	
1953—Dec./Des.	20,252	480	5,716	41,657	500	68,605	122	68,726	
1954—Dec./Des.	21,042	466	5,878	58,089	241	85,715	112	85,827	
1955—Dec./Des.	22,443	456	6,345	58,788	304	88,337	179	88,516	
1955—Oct./Okt.	21,950	465	6,150	60,776	65	89,405	....	....	
Nov.	22,136	459	6,196	57,394	133	86,318	....	....	
Dec./Des.	22,443	456	6,345	58,788	304	88,337	....	....	
1956—Jan.	22,615	465	6,415	60,271	405	90,172	....	....	
Feb.	22,803	469	6,581	55,659	758	86,270	....	....	
Mar./Mrt.	22,984	472	6,615	49,974	1,619	81,665	....	....	
April	23,109	484	6,794	48,838	2,004	81,229	....	....	
May/Mei	23,380	484	6,875	47,879	1,978	80,595	....	....	
Jun.	23,591	484	7,016	48,945	1,338	81,374	....	....	
Jul.	23,723	483	7,110	57,090	380	88,785	....	....	
Aug.	23,890	489	7,132	67,876	315	99,702	....	....	
Sept.	24,040	483	7,146	68,120	267	100,055	....	....	
Oct./Okt	24,261	475	7,204	63,223	340	95,502	....	....	

1. Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.

2. Including Land Bank bills.

1. Saldo's tot krediet van koöperatiewe organisasies en beheer-rade wat nog toegewys moet word.

2. Insluitende Landbankwissels.

	LIABILITIES—LASTE					Total Liabilities or Assets	ASSETS—BATE		
	Share Capital	Reserves	Deposits†—Deposito's†				Mortgage Advances	Loans	Liquid Assets†
	Aandele- kapitaal	Reserwes	Fixed Vaste	Savings Spaar	Total Tctaal		Voorskotte op verband	Lenings	Liquide bate†
Year ended 31st March — Jaar geëndig 31 Maart —									
1948	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
1949	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	39,456
1950	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	46,032
1951	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	47,802
1952	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	54,342
1953	137,910	13,358	106,413	49,638	156,051	313,446	249,202	1,533	54,389
1954	156,438	14,789	115,264	63,002	178,267	356,113	277,637	1,755	66,948
1955	179,032	17,075	130,274	74,194	204,468	408,389	317,781	2,117	76,313
End of—End—									
1955—Sept.	190,484	16,648	132,751*	79,515*	216,088	....	310,649	2,370	70,760
Oct./Okt.	192,435	16,648	132,914*	80,550*	217,235	....	344,122	2,423	71,589
Nov.	194,322	16,648	132,755*	80,118*	216,801	....	347,517	2,530	70,151
Dec./Des.	195,382	16,648	132,637*	78,667*	215,487	....	350,964	2,446	67,514
1956—Jan.	198,345	16,648	134,491*	78,019*	216,776	....	351,927	2,508	71,205
Feb.	200,646	16,648	135,489*	77,939*	217,643	....	353,586	2,623	73,029
March/Maart	202,668	16,650	136,954*	78,282*	218,873	....	355,880	2,540	70,158
April	204,390	18,710	137,898*	77,648*	219,314	....	357,338	2,595	71,559
May./Mei.	206,173	18,771	139,746*	77,792*	221,480	....	359,341	2,657	74,256
Jun.	206,978	18,790	140,001*	77,080*	221,232	....	361,809	2,552	73,275
Jul.	208,732	18,796	141,203*	78,780*	224,125	....	363,095	2,662	77,603
Aug.	210,677	18,796	142,145*	80,479*	226,880	....	365,638	2,714	80,919
Sept.	212,182	18,796	142,211*	83,092*	229,752	....	367,216	2,567	79,498

† Including accrued interest.
* Excluding accrued interest.

† Insluitende opgelope rente.
* Uitsluitende opgelope rente.

XIII.—BANK DEBITS¹
(£ S.A. millions)

BANKDEBETTE¹
(£ S.A. miljoene)

Year and Month Jaar en Maand	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johannes- burg	Total	Cape Town	Total	Durban	Total	Bloem- fontein	Total	Total	Index ²
	Totaal	Totaal	Kaapstad	Totaal	Totaal	Totaal	Totaal	Totaal	Totaal	Indeks ²
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	100.0
1949	2,606.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	98.5
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	111.5
1951	3,363.5	5,078.6	993.6	2,520.7	745.5	926.3	99.6	336.2	8,861.8	136.9
1952	3,576.8	5,528.4	1,070.3	2,657.6	754.1	973.2	103.4	338.2	9,497.3	146.7
1953	3,685.3	5,882.9	1,114.4	2,789.2	841.5	1,057.2	112.5	376.9	10,106.2	156.1
1954	4,040.2	6,566.1	1,208.3	2,948.1	961.0	1,215.6	122.4	414.6	11,144.5	172.2
1955	4,367.7	7,213.1	1,323.5	3,240.2	1,014.8	1,272.4	133.7	439.7	12,165.4	187.9
1955—Oct./Okt.	346.0	570.4	113.3	266.4	87.0	109.8	11.6	39.9	986.4	182.9
Nov.	377.4	611.5	113.7	283.1	86.1	107.3	11.4	34.8	1,036.8	192.2
Dec./Des.	385.9	671.9	120.8	302.8	97.9	122.0	11.9	36.1	1,132.8	210.0
1956—Jan.	371.2	592.7	110.0	302.8	89.4	110.7	10.4	36.2	1,042.4	193.3
Feb.	402.9	640.9	105.4	276.2	92.1	113.7	10.0	36.8	1,067.6	197.9
Mar./Mrt.	420.0	710.9	118.1	287.1	102.9	126.1	11.5	38.7	1,162.7	215.6
April	341.0	553.4	99.4	247.7	83.1	103.7	10.4	33.0	937.7	173.8
May/Mei	375.2	600.7	113.6	284.2	81.9	103.5	7.8	29.8	1,018.2	188.8
Jun.	401.0	696.9	124.6	313.8	93.8	117.3	11.4	35.2	1,163.3	215.7
Jul.	369.3	665.8	101.8	269.4	85.8	111.2	11.4	37.9	1,084.3	201.0
Aug.	423.8	765.2	98.0	261.3	88.8	116.3	11.6	46.4	1,189.2	220.5
Sept.	369.7	629.3	90.6	243.1	84.4	110.0	11.9	38.6	1,021.0	189.3
Oct./Okt.	402.9	665.2	114.8	291.8	94.8	118.4	11.9	37.9	1,113.2	206.4

1. Debits to current accounts, excluding Government accounts.
2. Monthly average 1948=100.

1. Debette teen lopende rekenings, uitgesonderd Regerings-rekenings.
2. Maandelikse gemiddelde 1948=100.

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ² Banknote ²	Sub- Total Sub- totaal	Coin ³ Munt ³	Total Totaal	Increase(+) or Decrease(—) Toename(+) of Afname(—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹					
1938—Dec./Des.	75.0	4.8	15.8	95.6	3.9	99.5	+ 8.0
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1949—Dec./Des.	296.3	11.2	57.1	364.5	7.8	372.3	—46.4
1950—Dec./Des.	332.3	42.0	63.5	437.8	8.2	446.0	+73.7
1951—Dec./Des.	336.0	22.1	70.3	428.4	8.8	437.2	— 8.8
1952—Dec./Des.	328.9	25.1	76.0	430.1	9.3	439.3	+ 2.1
1953—Dec./Des.	340.7	10.0	83.3	434.0	10.0	444.0	+ 4.7
1954—Dec./Des.	345.9	27.9	87.2	461.0	10.3	471.3	+27.3
1955—Dec./Des.	326.0	21.0	90.9	437.9	10.7	448.6	—22.7
1955—October/Oktobor	319.2	10.2	91.3	420.7	10.3	431.1	— 6.8
November	319.7	10.0	91.2	420.9	10.2	431.1	—
December/Desember	326.0	21.0	90.9	437.9	10.7	448.6	+17.5
1956—January/Januarie	317.2	22.6	88.9	428.7	10.1	438.8	— 9.8
February/Februarie	313.0	36.8	89.9	439.6	10.1	449.8	+11.0
March/Maart	293.4	55.9	94.2	443.5	10.6	454.1	+ 4.3
April	294.6	35.0	91.3	420.8	10.4	431.3	—22.8
May/Mei	293.2	23.2	91.7	408.1	10.4	418.5	—12.8
June/Junie	299.4	10.3	94.7	404.4	10.6	415.0	— 3.5
July/Julie	297.1	8.1	92.8	398.1	10.5	408.6	— 6.4
August/Augustus	304.3	12.4	97.7	414.4	10.6	425.0	+16.4
September	313.9	9.9	97.6	421.4	10.8	432.2	+ 7.2
October/Oktobor	313.1	6.5	93.3	412.9	10.5	423.4	— 8.8

1. Government and "Other" deposits. — Staats- en „ander" deposito's.
2. In circulation outside the banks. — In omloop buite die banke.
3. Estimated. — Geskat.

XV.—VELOCITY OF CIRCULATION OF DEMAND DEPOSITS — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

Average of Quarterly Figures— Gemiddelde van kwartaal- syfers—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³	Quarter ended— Kwartaal geëindig—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
	(£ S.A. thousands) (£S.A. duisende)				(£ S.A. thousands) (£ S.A. duisende)		
1938	72,617	479,563	6.6	1955—March/Maart	326,708	2,973,403	9.1
1948	357,886	1,618,091	4.5	June/Junie	313,783	2,945,631	9.4
1949	296,708	1,594,143	5.4	September	319,319	3,090,294	9.7
1950	314,206	1,804,528	5.7	Dec./Des.	323,889	3,156,098	9.7
1951	332,969	2,215,450	6.7	1956—March/Maart	309,754	3,272,650	10.6
1952	320,416	2,374,337	7.4	June/Junie	297,895	3,119,203	10.5
1953	327,613	2,526,554	7.7	September	307,138	3,294,496	10.7
1954	329,428	2,786,132	8.5	Dec./Des. ....	....	....	....
1955	320,925	3,041,606	9.5				

1. Commercial Banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf.

	Gold and Exchange Holdings of S.A. Reserve Bank ¹ Goud- en valutabesit van S.A. Reserwebank ¹	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ³ Vaste en spaardeposito's by handelsbanke ³	Other Items ⁴ Ander poste ⁴	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks ² Handels- banke ²			
Annual Change ⁵ — Jaarlikse verandering ⁵ —						
1937-38	+ 7.2	- 1.8	- 2.1	+ 3.6	+ 1.1	+ 8.0
1938-39	+ 6.7	- 0.9	+ 2.5	- 0.4	- 1.0	+ 6.9
1939-40	+ 20.4	+ 2.6	+ 2.9	- 0.7	+ 2.3	+ 27.5
1940-41	+ 1.8	+ 22.8	+ 18.2	+ 1.8	- 0.6	+ 44.0
1941-42	+ 65.1	- 18.0	- 0.8	- 4.9	+ 0.7	+ 42.1
1942-43	+ 29.2	+ 10.2	+ 11.2	- 11.4	+ 0.5	+ 39.7
1943-44	+ 36.0	+ 2.4	+ 5.0	- 8.0	- 0.5	+ 34.9
1944-45	+ 60.7	- 16.5	+ 21.3	- 9.6	- 1.3	+ 54.6
1945-46	- 18.5	+ 2.5	+ 55.1	+ 8.5	- 3.0	+ 44.6
1946-47	- 0.5	+ 2.4	+ 35.9	- 6.0	- 4.4	+ 27.4
1947-48	- 167.2*	+ 94.8*	+ 53.2	+ 13.4	+ 3.3	- 2.5
1948-49	+ 17.0	- 66.0†	- 7.1	+ 8.1	+ 1.6	- 46.4
1949-50	+ 55.7	- 11.3	+ 28.3	- 6.6	+ 7.6	+ 73.7
1950-51	- 34.5	- 1.0	+ 34.0	- 3.7	- 3.6	- 8.8
1951-52	- 3.7	+ 16.4	+ 9.7	- 21.3	+ 1.0	+ 2.1
1952-53	- 26.3	+ 17.8	+ 10.8	- 1.5	+ 3.9	+ 4.7
1953-54	+ 43.2	- 18.9	+ 26.3	- 27.1	+ 3.8	+ 27.3
1954-55	- 16.9	+ 16.7	+ 29.2	- 44.1	- 7.6	- 22.7
Monthly Change ⁶ — Maandelikse verandering ⁶ —						
1955—October/Oktobor	- 1.1	- 3.2	+ 3.4	- 2.3	- 3.6	- 6.8
November	+ 2.6	- 2.0	+ 3.3	- 4.0	+ 0.1	—
December/Desember	+ 13.4	+ 0.4	+ 10.6	- 5.6	- 1.3	+ 17.5
1956—January/Januarie	- 6.3	+ 3.0	- 1.9	- 3.4	- 1.2	- 9.8
February/Februarie	- 0.9	+ 12.7	- 0.4	- 4.5	+ 4.1	+ 11.0
March/Maart	- 1.6	+ 21.7	- 11.1	- 2.4	- 2.3	+ 4.3
April	- 3.2	- 13.6	+ 2.6	- 4.0	- 4.6	- 22.8
May/Mei	- 3.6	- 8.3	+ 2.7	- 4.4	+ 0.8	- 12.8
June/Junie	+ 1.9	- 17.9	+ 7.5	- 2.1	+ 7.1	- 3.5
July/Julie	- 6.2	+ 8.2	+ 1.1	- 3.7	- 5.8	- 6.4
August/Augustus	+ 4.1	+ 0.3	+ 17.4	- 4.9	- 0.5	+ 16.4
September	+ 2.7	- 4.2	+ 3.5	- 1.9	+ 7.1	+ 7.2
October/Oktobor	+ 3.9	- 5.8	- 1.3	- 2.4	- 3.2	- 8.8

1. The figures in this column do not always agree with the corresponding figures shown in Table I, since, for the purpose of the above table, corrections are made for gold and exchange transactions which do not affect the quantity of money in circulation, for example, receipts and repayments of foreign loans for which liability has been assumed by the Reserve Bank.

2. For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

3. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.

4. Including gold and exchange holdings of the Commercial banks.

5. Based on year-end figures.

6. Based on month-end figures.

* Reflects gold loan to U.K.

† Reflects repayment of gold loan to U.K.

1. Die syfers in hierdie kolom kom nie altyd ooreen met die ooreenstemmende syfers wat in Tabel I aangegee word nie, omdat, vir die doeleindes van die bostaande tabel, aansuiwerings gemaak word vir goud- en buitelandse valuta-transaksies wat nie 'n invloed op die hoeveelheid geld in omloop het nie, bv. ontvangste en terugbetalings van buitelandse lenings waarvoor aanspreeklikheid deur die Reserwebank aanvaar is.

2. Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

3. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.

4. Insluitende goud- en valutabesit van die handelsbanke.

5. Gegrond op syfers aan einde van jaar.

6. Gegrond op syfers aan einde van maand.

* Weerspieël goudlening aan V.K.

† Weerspieël terugbetaling van goudlening aan V.K.

	RESERVE BANK RESERVE-BANK	N.F.C. ¹ N.F.K. ¹	UNION TREASURY BILLS ² UNIE-SKATKISBEWYSE ²			COMMERCIAL BANKS HANDELSBANKE					POST OFFICE SAVINGS BANK ³ POSSPAAR-BANK ³
	Discount Rate	Deposits	Three Months	Six Months	Twelve Months	Minimum Overdraft Rate	Fixed Deposits—Vaste dep.			Savings Deposits	Deposits
	Diskonto-koers	Deposito's	Drie maande	Ses maande	Twaalf maande	Minimum koers op oortrekkings	Three Months	Six Months	Twelve Months	Spaar-deposito's	Deposito's
At 31st Dec., 1947 / Op 31 Des. 1947	3.00	—	—	.625	1.00	4.50	—	.50	1.50 ⁴	1.50	2.50
Date of Change/ Datum van verandering :											
3-12-48		—	—	.75	1.25	....	—	....	....	....	....
21- 9-49		.625	—	....	....	....	—	....	....	....	....
10-10-49		.875	—	1.00	1.50	....	—	....	....	....	....
13-10-49	3.50	....	—	....	....	....	—	....	....	....	....
17-10-49			—			5.00	—	1.00	2.00 ⁵	2.00	....
15- 8-50			—				0.75	....	....	....	....
27- 3-52	4.00	....	—	....	....	....	....	....	....	....	....
1- 4-52		1.125	—	1.25	1.75	5.50	1.00	1.50	3.00 ⁶	3.00	....
16- 4-52			—								3.00
8- 5-52			—				1.50	....	....	....	....
1- 8-52		1.375	—	1.50	2.00	....	....	....	....	....	....
20- 8-52			—				1.75	2.00	3.00	....	....
3- 6-53		1.75	1.875	2.00	2.25	....	....	....	....	....	....
2- 8-54		1.875	1.9375	....	2.125	....	....	....	....	....	....
1- 9-54							2.00	2.25	....	....	....
2- 3-55		2.375	2.4375	2.50	2.625	....	....	....	....	....	....
4- 3-55							2.50	2.75	4.00 ⁷	....	....
1- 6-55			2.50	2.625	—	....	2.625	....	....	....	....
29- 9-55	4.50	2.875	3.00	3.125	—	....	....	....	....	....	....
1-10-55					—	6.00	3.125	3.25	4.00 ⁸	....	....
22-12-55					—				4.00 ⁹	....	....
1- 2-56					—				4.50 ¹⁰	....	....
17- 2-56		3.125	3.25	3.375	—	....	....	....	....	....	....
22- 2-56					—		3.375	3.50	....	....	....
1- 3-56					—					3.50	....
1- 4-56					—						3.50

1. National Finance Corporation of South Africa.
 2. Discount rates.
 3. Deposits limited to £1,000 per year ending 31st March.
 4. On deposits up to £5,000 per person and thereafter $\frac{1}{2}\%$.
 5. On deposits up to £20,000 per person and thereafter 1 %.
 6. On deposits up to £50,000 per person and thereafter 2 %.
 7. On deposits up to £25,000 per person and thereafter $3\frac{1}{4}\%$.
 8. On deposits up to £50,000 per person and thereafter $3\frac{1}{2}\%$.
 9. On deposits up to £100,000 per person and thereafter $3\frac{1}{2}\%$.
 10. On deposits up to £100,000 per person and thereafter $3\frac{3}{4}\%$.
- No rate quoted. No change.

1. Nasionale Finansiële korporasie van Suid-Afrika.
 2. Diskontokoerse.
 3. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
 4. Op deposito's tot £5,000 per persoon en daarbo $\frac{1}{2}\%$.
 5. Op deposito's tot £20,000 per persoon en daarbo 1 %.
 6. Op deposito's tot £50,000 per persoon en daarbo 2 %.
 7. Op deposito's tot £25,000 per persoon en daarbo $3\frac{1}{4}\%$.
 8. Op deposito's tot £50,000 per persoon en daarbo $3\frac{1}{2}\%$.
 9. Op deposito's tot £100,000 per persoon en daarbo $3\frac{1}{2}\%$.
 10. Op deposito's tot £100,000 per persoon en daarbo $3\frac{3}{4}\%$.
- Geen koers gekwoteer. Geen verandering.

XVIII.—GOVERNMENT BOND YIELD¹— RENTABILITEIT VAN STAATSEFFEKTE¹

Year/Jaar	Annual Average						Jaarlikse gemiddelde					
	1938	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
	3.45 ²	3.00	2.89	2.63	2.90	3.33	3.63	3.60	4.28	4.50	4.46	4.33
Year/Jaar	Monthly Average						Maandelikse gemiddelde					
	Jan.	Feb.	Mar./Mrt	Apr.	May/Mei	Jun.	Jul.	Aug.	Sep.	Oct./Okt	Nov.	Dec./Des.
1954	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.28	4.25
1955	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.27	4.50	4.55	4.625
1956	4.625	4.681	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	....

1. From 1937 to 1943, yield of 3 per cent 1951/56 Government stock; from 1944 to 1954 yield of 3 per cent 1960/70 Government stock; from 1955 onwards, yield of $4\frac{1}{2}$ per cent 1974 Government stock.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 tot 1954 rentabiliteit van 3 persent 1960/70 Staatseffekte; vanaf 1955 en daarna, rentabiliteit van $4\frac{1}{2}$ persent 1974 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

(Base/Basis: 1948 = 100.)

Year and Month. Jaar en maand.	TRANSACTIONS. TRANSAKSIES.		PRICES. PRYSE.				
	Union of South Africa. Unie van Suid-Afrika.		Union of South Africa. Unie van Suid-Afrika.			U.K. V.K.	U.S.A. V.S.A.
	Number of Shares Purchased ¹ . Aantal aan- dele ge oop ¹ .	Turnover ² . Omset ² .	Gold Mining Shares ³ . Goudmynaande ³ .		Industrial Shares ⁴ . Industriële aande ⁴ .	Industrial Shares ⁵ . Industriële aande ⁵ .	Industrial Shares ⁶ . Industriële aande ⁶ .
			Producers. Produserende myne.	Developers. Ontwikkel- ende myne.			
1948	100.0	100.0	100	100	100	100	100
1949	102.0	96.0	98	93	77	89	98
1950	66.9	65.1	115	98	72	90	120
1951	67.2	76.4	111	107	79	104	147
1952	47.1	39.0	92	92	62	90	156
1953	55.5	48.4	83	104	56	102	156
1954	94.5	113.1	80	172	58	134	191
1955	61.7	74.5	74	167	60	158	261
1954—Oct./Okt.	86.9	100.2	85	199	61	162	208
Nov.	86.4	100.0	84	195	62	144	216
Dec./Des.	90.7	136.3	84	213	62	147	227
1955—Jan.	88.6	124.6	82	209	61	151	231
Feb.	78.0	105.7	79	199	61	162	239
Mar./Mrt.	69.7	97.9	78	185	61	175	238
April	41.3	52.2	75	163	62	171	246
May/Mei	62.1	74.5	75	166	62	161	245
Jun.	72.6	98.7	75	167	61	158	261
Jul.	57.9	69.7	73	164	61	155	275
Aug.	69.1	79.2	73	157	60	152	271
Sept.	58.2	62.9	75	161	59	157	284
Oct./Okt.	48.1	45.0	70	146	59	147	268
Nov.	54.1	47.3	68	141	59	147	283
Dec./Des.	40.5	36.6	67	143	59	138	288
1956—Jan.	44.2	91.2	67	134	58	149	284
Feb.	57.6	64.7	67	142	58	143	286
Mar./Mrt.	46.7	59.0	67	134	57	139	305
April	37.0	45.5	64	127	56	144	313
May/Mei	35.8	38.3	62	....	54	145	306
Jun.	45.3	48.0	62	....	53	135	303
Jul.	37.2	40.4	64	....	53	144	319
Aug.	39.8	49.2	62	....	53	145	322
Sept.	36.3	48.9	62	....	55	142	308
Oct./Okt.	44.2	49.4	61	....	55	....	....
Nov.	42.6	....	60	....	....	....	....

1. Excluding Government, Municipal and Public Utility Stocks.
Based on purchases by Johannesburg Stockbrokers.
Source: Johannesburg Stock Exchange.

2. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.
Source: Department of Inland Revenue.

3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.

4. Averages of weekly weighted index numbers of ordinary shares compiled by the Bureau of Economic Research, University of Stellenbosch.

5. Unweighted index numbers compiled by *Investors' Chronicle*.

6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.
Bron: Johannesburgse Effektebeurs.

2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.
Bron: Departement van Binnelandse Inkomste.

3. Beswaarde indekssyfers van gewone aandeel bereken deur die Suid-Afrikaanse Reserwebank.

4. Gemiddeldes van weeklikse beswaarde indekssyfers van gewone aandeel bereken deur die Buro vir Ekonomiese Ondersoek, Universiteit van Stellenbosch.

5. Onbeswaarde indekssyfers bereken deur *Investors' Chronicle*.

6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

Year and Month Jaar en Maand	NOMINAL CAPITAL — UNION COMPANIES (£ S.A. thousands) NOMINALE KAPITAAL — UNIE-MAATSKAPPYE (£ S.A. duisende).							
	New Companies Registered	Increases of Capital	Total Increase	Reduc- tions of Capital	Liquida- tions	Companies Removed from Register	Total Decrease	Net Increase or Decrease (—) Netto toename of afname (—)
	Nuwe maat- skappye- gere- gistreer	Kapitaal- vermeer- derings	Totale toename	Kapitaal- vermin- derings	Likwi- dasies	Maat- skappye verwyder van register	Totale afname	
1938	6,052	10,265	16,317	1,217	3,608	....	....	....
1946	103,776	82,187	185,963	3,307	1,332	....	....	....
1947	98,290	67,953	166,243	1,194	1,654	....	....	....
1948	67,678	74,471	142,149	910	6,218	2,200	9,328	132,821
1949	48,714	43,841	92,554	2,284	7,859	3,952	14,094	78,460
1950	60,434	61,436	121,870	7,042	6,785	3,967	17,794	104,076
1951	36,502	53,291	89,793	3,416	4,701	5,516	13,633	76,160
1952	39,310	67,748	107,058	4,768	5,058	5,228	15,054	92,005
1953	14,510	43,522	58,032	7,828	5,694	4,933	18,455	39,576
1954	34,026	45,569	79,594	5,160	26,711	4,399	36,275	43,319
1955	32,079	45,961	78,041	4,970	6,919	7,178	19,068	58,973
1955—Jul.	774	910	1,684	57	766	425	1,248	436
Aug.	788	1,263	2,051	161	438	260	859	1,192
Sept.	1,328	8,353	9,681	103	194	1,014	1,310	8,371
Oct./Okt.	1,983	1,653	3,636	307	1,471	—	1,778	1,858
Nov.	1,566	3,849	5,415	265	291	1,046	1,602	3,814
Dec./Des.	8,074	3,523	11,597	718	498	—	1,216	10,381
1956—Jan.	453	3,658	4,110	1,520	771	609	1,382	2,728
Feb.	1,206	3,757	4,963	—	258	—	258	4,705
Mar./Mrt.	1,284	2,102	3,386	—	549	552	1,101	2,285
April	778	1,435	2,213	193	272	—	466	1,747
May/Mei	991	2,977	3,969	—	96	1,091	1,187	2,782
Jun.	3,757	15,438	19,195	—	871	828	1,699	17,496
Jul.	1,230	12,777	14,007	—	610	—	610	13,398
Aug.	1,667	1,714	3,380	—	391	1,227	1,618	1,762
Sept.	886	736	1,622	—	323	—	323	1,299
Nine Months ended 30th September, 1956— Nege maande geëindig 30 September 1956—								
GROUP*/GROEP* :								
Commerce/Handel....	3,859	4,045	7,904	30	774	687	1,491	6,413
Services/Dienste	1,126	1,777	2,903	75	262	530	867	2,036
Financial/Finansieel	3,760	8,691	12,451	55	819	371	1,245	11,206
Agriculture/Landbou	533	34	567	—	122	47	168	399
Mining/Mynbou	820	10,338	11,158	35	132	759	926	10,232
Fisheries/Visserye	101	—	101	—	100	12	112	— 10
Secondary Industries / Nywerhede	2,053	19,709	21,762	—	1,934	1,901	3,835	17,928
Total/Totaal	12,252	44,594	56,846	195	4,142	4,307	8,644	48,202

* Based on figures supplied by the Department of Commerce and Industries.

* Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

		UNION OF SOUTH AFRICA ON:— UNIE VAN SUID-AFRIKA OP:—							
		LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
		£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
		Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1938	.....	100·125	100·875	4·905	4·819	171·05	168·11	8·92	8·76
1948	.....	100·000	100·500	4·03½	4·00½	877·49	869·56	10·70	10·625
1949	.....	100·000	100·500	3·682	3·659	1,056·44	1,045·73	10·69	10·611
1950	.....	100·000	100·500	2·80½	2·78½	983·00	972·00	10·65	10·575
1951	.....	100·000	100·500	2·801	2·783	983·21	971·79	10·65	10·575
1952	.....	99·876	100·376	2·798	2·781	990·99	966·99	10·70	10·547
1953	.....	99·87½	100·37½	2·818	2·800	989·970	967·595	10·74	10·510
1954	.....	99·87½	100·37½	2·814	2·797	985·578	974·603	10·67	10·558
1955	.....	99·87½	100·37½	2·797	2·779	982·184	971·126	10·66	10·546
End of—	End—								
1955—Oct./Okt.	.....	99·87½	100·37½	2·80½	2·78½	988·00	976·00	10·65½	10·54½
Nov.	.....	99·87½	100·37½	2·80½	2·78½	986·00	975·00	10·67½	10·56½
Dec./Des.	.....	99·87½	100·37½	2·80½	2·79	988·00	977·00	10·67½	10·56½
1956—Jan.	.....	99·87½	100·37½	2·81½	2·79½	989·00	978·00	10·66½	10·55
Feb.	.....	99·87½	100·37½	2·81½	2·79½	987·00	976·00	10·66½	10·55
Mar./Mrt.	.....	99·87½	100·37½	2·80½	2·79½	989·00	978·00	10·69	10·57½
April	.....	99·87½	100·37½	2·81	2·79½	989·00	978·00	10·70½	10·59½
May/Mei	.....	99·87½	100·37½	2·80½	2·79½	989·00	978·00	10·70½	10·59½
Jun.	.....	99·87½	100·37½	2·80½	2·78½	986·00	975·00	10·68½	10·57½
Jul.	.....	99·87½	100·37½	2·79½	2·77½	984·00	973·00	10·68½	10·57½
Aug.	.....	99·87½	100·37½	2·78½	2·77½	985·00	974·00	10·68½	10·57½
Sept.	.....	99·87½	100·37½	2·78½	2·77½	986·00	975·00	10·66½	10·55½
Oct./Okt.	.....	99·87½	100·37½	2·78½	2·77½	986·00	975·00	10·66½	10·55½
Nov.	.....	99·87½	100·37½	2·78½	2·77½	987·00	976·00	10·65	10·53½

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—		Rates at End of Nov. 1956.		Last Date of Change. Laaste datum van verandering.		
		Koerse einde Nov. 1956.				
		Buying Koop	Selling Verkoop			
New York		Dollars per £1 S.A.	.....	2·78½	2·77½	30/10/1956
Montreal		Dollars per £1 S.A.	.....	2·66½	2·65	30/11/1956
London/Londen		£ S.A. per £100 Sterling	.....	99·87½	100·37½	3/1/1952
Amsterdam		Guilders/Guldens per £1 S.A.	.....	10·65	10·53¾	15/11/1956
Paris/Parys		Francs/Franke per £1 S.A.	.....	987·00	976·00	15/11/1956
Brussels/Brussel		Francs/Franke per £1 S.A.	.....	140·15	138·65	8/11/1956
Zurich		Francs/Franke per £1 S.A.	.....	12·25	12·17	30/11/1956
Copenhagen/Kopenhagen		Kroner/Krone per £1 S.A.	.....	19·41½	19·21	5/7/1956
Oslo		Kroner/Krone per £1 S.A.	.....	20·03½	19·82	2/11/1956
Stockholm		Kroner/Krone per £1 S.A.	.....	14·48	14·33	8/11/1956
Lisbon		Escudos per £1 S.A.	.....	80·45	79·50	11/10/1956
Elisabethville		Francs/Franke per £1 S.A.	.....	140·70	138·15	8/11/1956
East Africa/Oos-Afrika		£ S.A. per 2,000/- E.A./O.A.	.....	99·75	100·50	3/1/1952
S. Rhodesia/S. Rhodesië		£ S.A. per £100 S.R.	.....	99·87½	100·37½	3/1/1952
West Germany/Wes Duitsland		Deutsche Mark per £1 S.A.	.....	11·75½	11·63½	15/11/1956
Australia/Australië		£ A per £100 S.A.	.....	125·825	124·525	3/1/1952
New Zealand/Nu-Seeland		£ N.Z./Nu-S. per £100 S.A.	.....	101·26½	100·00	3/1/1952
Bombay/Bombaai		Pence/Pennies per Ind. Rupee/Roepee	.....	17·90½	18·15½	3/1/1952
Karachi		Pence/Pennies per Pak. Rupee/Roepee	.....	17·90½	18·15½	5/8/1955

XXII.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

Goudtransaksies van die Unie

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE ⁶ (£ S.A. millions) — WAARDE ⁶ (£ S.A. miljoene)							
Annually— Jaarliks—							
1948	242.1†	—	242.1	— 142.6	99.4	....	....
1949	120.1	—	120.0	— 6.5	113.5	....	....
1950	121.9	0.1	121.8	25.0	146.8	....	....
1951	152.4	—	152.3	— 2.4	149.9	....	....
1952	158.9	—	158.9	— 7.1	151.8	....	....
1953	150.5	—	150.5	2.2	152.7	....	....
1954	156.4	—	156.4	8.1	164.5	....	....
1955	178.1	—	178.1	4.6	182.7	....	....
Quarter Ended— Kwartaal geëindig—							
1955—March/Maart	41.6	—	41.6	1.3	42.9	....	....
June/Junie	41.8	—	41.8	3.3	45.1	....	....
September	47.8	—	47.8	0.8	48.6	....	....
December/Desember	46.9	—	46.9	— 0.8	46.1	....	....
1956—March/Maart	47.5	—	47.5	—	47.5	....	....
June/Junie	47.3	—	47.3	1.0	48.3	....	....
September	51.9	—	51.9	— 0.1	51.8	....	....
December/Desember	....	—	....	....	....	....	....
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually— Jaarliks—							
1948	28,067†	2	28,065	— 16,536	11,529	11,590	61
1949	13,087	3	13,084	— 1,565	11,519	11,708	189
1950	9,569	4	9,565	1,967	11,532	11,666	134
1951	11,603	3	11,600	— 197	11,403	11,517	114
1952	12,422	2	12,420	— 570	11,850	11,819	— 31
1953	11,991	1	11,990	178	12,168	11,941	— 227
1954	12,535	2	12,533	653	13,186	13,237	51
1955	14,203	1	14,202	368	14,570	14,601	31
Quarter Ended— Kwartaal geëindig—							
1955—March/Maart	3,314	—	3,314	103	3,417	3,479	62
June/Junie	3,333	—	3,333	265	3,598	3,636	38
September	3,805	1	3,804	64	3,868	3,762	— 106
December/Desember	3,751	—	3,751	— 65	3,686	3,724	38
1956—March/Maart	3,811	—	3,811	— 5	3,806	3,763	— 43
June/Junie	3,792	—	3,792	83	3,875	3,998	123
September	4,132	—	4,132	— 10	4,122	4,105	— 17
December/Desember	....	....	....	....	....	....	....

- Including sales of gold products.
 - Equal to column (1) minus column (2).
 - Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949.)
 - Equal to column (3) plus column (4).
 - Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
 - At transaction values.
- † Including gold loan to U.K. — £80 million. (9,275,000 fine ounces.)

- Insluitende verkope van goudprodukte.
 - Gelyk aan kolom (1) minus kolom (2).
 - In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaarderings in die jare 1946 en 1949.)
 - Gelyk aan kolom (3) plus kolom (4).
 - Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottings.
 - Teen transaksiewaardes.
- † Insluitende goudlening aan V.K. — £80 miljoen. (9,275,000 fyn onse.)

(Including S.W. Africa, Basutoland, Swaziland and
Bechuanaland).
(£ S.A. millions)(Insluitende S.W.-Afrika, Basoetoland, Swaziland en
Betsjoeanaland).
(£ S.A. miljoene)

	PURCHASES—AANKOPE			Sales to Public Verkope aan publiek	CHANGE IN HOLDINGS VERANDERING IN BESIT		
	From Public* Van Publiek*	Proceeds of Gold Bullion Sales Ontvangste uit staaf- goudverkope	Total Totaal		S.A. Reserve Bank S.A. Reserwe- bank	Commercial Banks and Union Government Handels- banke en Unie-regering	Total Totaal
Annually— Jaarliks—							
1948	297.8	161.1	458.9	480.1	-25.0	3.8	-21.2
1949	266.9	187.7†	454.6	430.5	23.2	0.9	24.1
1950	377.3	79.0	456.3	410.3	37.3	8.7	46.0
1951	468.6	83.8	552.4	587.5	-26.7	-8.4	-35.1
1952	460.0	93.1	553.1	553.3	5.1	-5.3	-0.2
1953	433.6	93.8	527.4	559.2	-32.6	0.8	-31.8
1954	458.8	154.7	613.5	577.6	35.1	0.8	35.9
1955	451.1	176.9	628.0	652.4	-23.3	-1.1	-24.4
Quarter Ended— Kwartaal geëindig—							
1955—March/Maart .....	.....	.....	.....	.....	-9.7	-4.0	-13.7
June/Junie .....	.....	.....	.....	.....	-22.0	3.1	-18.9
September .....	.....	.....	.....	.....	-7.4	-0.9	-8.3
December/Desember .....	.....	.....	.....	.....	15.8	0.7	16.5
1956—March/Maart .....	.....	.....	.....	.....	-10.5	-1.0	-11.5
June/Junie .....	.....	.....	.....	.....	-5.9	2.9	-3.0
September .....	.....	.....	.....	.....	0.7	0.5	1.2
December/Desember .....	.....	.....	.....	.....	.....	.....	.....

* Including receipts for gold products.

† Including repayment of Gold Loan to U.K. (£80 million).

* Insluitende ontvangste vir goudprodukte.

† Insluitende terugbetaling van goudlening aan V.K. (£80 miljoen).

XXIV—INDEX OF REAL ESTATE TRANSACTIONS — INDEKS VAN TRANSAKSIES IN VASTE EIENDOM.

	Transfer Duty Paid Hereregte betaal	Index* Indeks* (Base/Basis 1948 = 100)		Transfer Duty Paid Hereregte betaal	Index* Indeks* (Base/Basis 1948 = 100)
	£ S.A.			£ S.A.	
Monthly Average— Maandelikse gemiddelde—			Monthly— Maandeliks—		
1938	69,830	23	1955—Sept.	532,626	100
1939	64,936	21	Oct./Okt.	512,349	108
1940	60,922	20	Nov.	603,162	111
1941	87,931	28	Dec./Des.	432,481	81
1942	110,257	36	1956—Jan.	385,473	74
1943	147,994	48	Feb.	441,950	82
1944	157,931	51	Mar./Mrt.	482,088	89
1945	156,155	50	April	381,530	71
1946	244,568	79	May/Mei	444,663	83
1947	277,480	90	Jun.	623,827	108
1948	309,666	100	Jul.	336,724	77
1949	227,842	74	Aug.	468,829	87
1950	252,892	82	Sept.	398,512	76
1951	393,894	92			
1952	416,477	90			
1953	455,033	92			
1954	551,928	101			
1955	555,827	103			

* In the calculation of the index figures, account has been taken
of changes in the rate of transfer duty payable on immovable
property transferred.* In die berekening van die indekssyfers is veranderinge in die
koers van hereregte betaalbaar op getransporteerde vaste
eiendom in ag geneem.

A. EXCHEQUER RECEIPTS AND ISSUES¹A. SKATKISONTVANGSTE EN -UITBETALINGS¹

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE	
		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL			
		Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total								Terugbe- taalde lenings		Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander^{2}	TOTAAL	NETTO LE- NINGS^{4}	EIND- SALDO
Year ended 31st March — Jaar geëindig 31 Maart —															
1940	1.3	12.6	5.9	27.1	45.6	5.6	9.2	60.4	45.1	21.1	5.6	71.8	15.2	5.1	
1941	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	7.8	127.2	44.6	0.9	
1942	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	3.4	132.5	45.1	9.3	
1943	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.0	163.0	48.9	7.1	
1944	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.3	178.0	45.0	1.3	
1945	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	7.9	189.3	65.5	9.5	
1946	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	2.8	196.4	43.8	2.2	
1947	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	9.9	185.5	22.8	1.9	
1948	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.2	186.7	14.2	1.4	
1949	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	5.1	221.0	54.9	1.0	
1950	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	7.4	235.7	72.8	5.7	
1951	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	14.2	223.3	44.4	22.5	
1952	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	11.6	270.6	27.0	5.9	
1953	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	9.9	297.7	39.7	3.0	
1954	3.0	56.3	22.7	174.8	253.8	16.2	13.0	283.0	222.4	92.9	11.7	327.0	42.7	1.7	
1955	1.7	59.5	24.5	177.6	261.6	16.7	28.4	306.7	250.7	83.0	9.7	343.4	49.0	14.0	
Monthly — Maandeliks —															
1955—Sept.	0.5	5.8	1.8	6.7	14.3	1.5	1.5	17.3	22.5	3.3	1.5	27.3	9.8	0.3	
Oct./Okt.	0.3	6.0	1.9	9.2	17.1	1.0	1.2	19.3	18.0	5.1	1.6	24.7	5.7	0.6	
Nov.	0.6	5.9	1.9	18.3	26.1	0.7	1.4	28.2	16.8	4.5	1.9	23.2	—4.9	0.7	
Dec./Des.	0.7	6.5	2.1	16.2	24.8	1.8	0.9	27.5	14.8	6.6	1.8	23.2	—1.7	3.3	
1956—Jan.	3.3	5.4	3.5	17.3	26.2	2.7	0.9	29.8	21.0	6.8	1.3	29.1	—1.4	2.6	
Feb.	2.6	5.2	1.8	25.0	32.0	1.8	0.9	34.7	14.1	7.4	1.5	23.0	—1.4	12.9	
Mar./Mrt.	12.9	6.0	2.0	40.9	48.9	2.6	1.4	52.9	30.3	21.6	1.6	53.5	7.4	19.7	
April	19.7	6.1	2.2	6.3	14.6	0.3	1.1	16.0	19.9	1.7	1.4	23.0	—3.7	9.0	
May/Mei	9.0	5.1	2.3	6.9	14.3	0.3	3.6	18.2	23.9	2.2	2.9	29.0	2.5	0.7	
Jun.	0.7	5.8	1.9	10.3	18.0	0.4	1.5	19.9	23.6	5.8	1.7	31.1	10.8	0.3	
Jul.	0.3	5.6	2.7	9.2	17.5	1.5	2.1	21.1	25.1	6.3	1.7	33.1	12.4	0.7	
Aug.	0.7	6.1	1.9	15.0	23.0	1.7	1.6	26.3	22.5	6.0	1.6	30.1	3.6	0.5	
Sept.	0.5	5.7	1.9	8.3	15.9	1.5	1.3	18.7	23.7	7.7	1.6	33.0	14.8	1.0	

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansell- lasie van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1940	18.1	260.8	278.9	—	15.2	— 2.7	12.5	18.1	273.3	291.4	185.3	106.1
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	20.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.7	30.0
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	794.1	48.3
1954	140.8	701.6	842.4	— 6.4	49.1	— 0.5	42.2	134.4	750.2	884.6	822.9	61.7
1955	134.4	750.2	884.6	— 1.5	50.5	—	49.0	132.9	800.7	933.6	871.7	61.9
Monthly — Maandeliks —												
1955—Sept.	125.9	825.4	951.3	7.4	2.4	—	9.8	133.3	827.8	961.1	894.5	66.6
Oct./Okt.	133.3	827.8	961.1	— 0.8	6.5	—	5.7	132.5	834.3	966.8	900.2	66.6
Nov.	132.5	834.3	966.8	— 4.8	— 0.1	—	— 4.9	127.7	834.2	961.9	896.0	65.9
Dec./Des.	127.7	834.2	961.9	— 11.3	9.6	—	— 1.7	116.4	843.8	960.2	885.4	74.8
1956—Jan.	116.4	843.8	960.2	— 0.1	— 1.3	—	— 1.4	116.3	842.5	958.8	885.8	73.0
Feb.	116.3	842.5	958.8	— 1.8	0.4	—	— 1.4	114.5	842.9	957.4	884.4	73.0
Mar./Mrt	114.5	842.9	957.4	4.6	2.8	—	7.4	119.1	845.7	964.8	891.8	73.0
April	119.1	845.7	964.8	— 4.6	0.9	—	— 3.7	114.5	846.6	961.1	888.2	73.0
May/Mei	114.5	846.6	961.1	— 0.5	3.0	—	2.5	114.0	849.6	963.6	891.6	72.0
Jun.	114.0	849.6	963.6	8.3	2.5	—	10.8	122.3	852.1	974.4	901.4	73.0
Jul.	122.3	852.1	974.4	11.8	0.6	—	12.4	134.1	852.7	986.8	913.8	73.0
Aug.	134.1	852.7	986.8	2.6	1.0	—	3.6	136.7	853.7	990.4	917.1	73.3
Sept.	136.7	853.7	990.4	13.2	1.6	—	14.8	149.9	855.3	1,005.2	931.9	73.3

1. Source: REPORTS OF THE CONTROLLER AND AUDITOR-GENERAL and GOVERNMENT GAZETTE.

2. Including National Road Fund and S.A. Native Trust.

3. Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)

4. A minus sign indicates net redemption.

5. Cancellations of stock held by sinking funds.

1. Bron: VERSLAIE VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL en STAATSKOERANT.

2. Met insluiting van Nasionale Padfonds en S.A. Naturellestuif.

3. Met insluiting van die opbrengs van £6.7 miljoen uit herwaarderings van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaarderings van die goudbesit is aan die Staatskuld-kommissaris betaal en aangewend vir die aflossing van skuld.)

4. 'n Minus teken dui netto aflossing aan.

5. Kansellering van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN												Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reservo Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Business and Indi- viduals ⁵	
	Social Security Funds, etc. ¹ Bestaans- beveilig- ings- fondse, ens. ¹	Other Depart- ments ² Ander departe- mente ²	Sinking Funds Delgings- fondse	Total Totaal									
At 31st March — Op 31 Maart —													
1939	91	4	5	100	2	14	—	13	4	1	3	41	178
1946	260	23	9	292	3	80	—	47	16	3	9	119	569
1947	267	15	10	292	3	93	—	51	16	3	9	114	581
1948	282	10	12	304	3	101	—	45	17	3	10	113	596
1949	295	14	13	322	20	117	—	40	17	3	14	116	649
1950	306	15	14	335	19	131	51	36	17	3	16	96	704
1951	318	27	15	360	13	134	72	34	18	3	20	89	743
1952	349	53	16	418	14	111	52	33	19	3	20	85	755
1953	370	43	17	430	22	134	49	31	17	3	20	88	794
1954	384	37	19	440	51	111	53	33	21	3	21	90	823
1955	410	54	20	484	41	102	68	34	22	3	29	89	872
End of —End —													
1955—Oct./Okt.	424	54	20	498	42	111	60	33	23	3	30	100	900
Nov.	427	56	21	504	44	113	57	33	23	3	20	99	896
Dec./Des.	430	56	23	509	40	118	54	31	23	3	19	88	885
1956—Jan.	429	60	23	512	45	114	49	31	21	3	19	92	886
Feb.	432	59	23	514	50	116	41	30	21	3	20	89	884
Mar./Mrt.	431	68	23	522	65	104	35	30	21	3	24	88	892
April	434	60	23	517	54	106	41	32	21	3	26	88	888
May/Mei	435	60	23	518	55	107	40	32	21	3	26	89	891
Jun.	436	58	24	518	36	114	53	30	21	3	26	100	901
Jul.	435	58	24	517	46	122	43	31	21	3	26	105	914
Aug.	436	58	24	518	39	127	50	31	22	3	26	101	917
Sept.	438	56	24	518	42	125	57	30	22	3	25	110	932

1. Social security, social insurance and other trust and pension funds. (For example, unemployment insurance, workmen's compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds.)
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses which, for example, amounted to £12 million as at 31st October, 1951.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (Bv. werkloosheidsversekering, skadeloosstelling van werksmense, Opspaar-bankdeposito's en -reserwefonds, Unieleningstifikate, en pensioen- en voor-sorgsfondse van die Unie-regering, provinsies en S.A. Spoorweë.)
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.
3. Nasionale Finansiële korporasie van Suid-Afrika.
4. Gehou deur volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynuise wat bv. £12 miljoen op 31 Oktober 1951 beloop het.

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL KLEINHANDEL.	
	Union of S. Africa. ¹ Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ² .			United Kingdom ³ Verenigde Koninkryk ³	Canada ⁴ Kanada ⁴	U.S.A. ⁵ V.S.A. ⁵	Union of South Africa ² Unie van Suid-Afrika ² .	
	Field Crops and Animal Products. Akkerbou en Veeteelt Produkte.	Union Goods. Unie- goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	38	62.4	50.2	57.2	46	53	49	63.8	67.7
1939	37	60.0	50.2	55.8	47	51	48	63.3	67.6
1940	42	62.9	61.0	62.0	62	56	49	65.4	70.0
1941	45	67.2	69.3	68.1	70	60	54	70.1	73.2
1942	53	76.3	76.7	76.4	73	64	61	77.2	79.4
1943	59	83.4	82.5	83.1	74	66	64	83.9	84.2
1944	63	86.9	84.8	86.0	76	68	65	87.6	87.1
1945	65	89.6	84.1	87.2	77	68	66	89.7	89.4
1946	71	94.0	83.1	89.3	80	72	75	91.9	90.7
1947	82	97.1	89.1	93.6	87	84	92	96.9	94.5
1948	100	100.0	100.0	100.0	100	100	100	100.0	100.0
1949	103	102.8	109.3	105.6	105	103	95	102.8	103.7
1950	146	107.1	120.8	113.0	120	109	99	108.7	107.8
1951	182	117.0	145.1	129.1	146	124	110	116.4	115.7
1952	144	137.5	160.4	148.0	149	117	107	136.6	125.8
1953	164	143.2	154.2	149.3	150	114	105	143.9	130.2
1954	153	144.3	155.2	150.4	150	112	106	145.2	132.5
1955	143	151.3	156.9	155.2	....	113	106	149.9	136.7
1954—Jul.	160	144.2	155.4	150.4	152	112	106	145.5	131.9
Aug.	159	145.3	155.8	151.2	150	112	106	146.0	132.1
Sept.	152	145.1	156.3	151.3	150	111	105	145.5	134.2
Oct./Okt.	151	145.4	156.5	151.6	150	111	105	145.5	134.3
Nov.	142	144.8	156.4	151.1	151	111	105	146.8	134.9
Dec./Des.	142	144.8	156.3	151.1	153	111	105	147.2	135.0
1955—Jan.	139	144.9	156.9	151.3	154	112	105	147.4	135.2
Feb.	143	147.1	157.3	152.7	154	112	106	148.4	135.5
Mar./Mrt.	142	149.4	157.9	154.4	153	112	105	151.1	136.5
April	143	149.9	157.9	154.7	153	113	106	150.8	136.5
May/Mei	148	149.0	156.6	153.6	152	113	105	149.2	135.9
Jun.	149	150.8	156.5	154.7	153	113	106	149.7	136.4
Jul.	150	152.5	156.1	155.6	156	113	106	151.5	137.1
Aug.	151	....	....	156.5	156	114	106	149.2	136.3
Sept.	139	....	....	157.2	156	114	107	149.8	137.6
Oct./Okt.	138	....	....	156.8	157	114	107	151.5	138.3
Nov.	136	....	....	157.4	158	114	107	149.9	137.8
Dec./Des.	137	....	....	157.3	158	114	107	149.6	137.6
1956—Jan.	136	....	....	157.4	....	115	107	148.9	137.4
Feb.	137	....	....	157.6	....	115	107	151.4	138.3
Mar./Mrt.	139	....	....	157.1	....	115	107	152.4	138.7
April	139	....	....	157.2	....	116	108	153.8	139.2
May/Mei	141	....	....	156.3	....	116	109	153.8	139.2
Jun.	143	....	....	156.0	....	117	109	154.7	139.6
Jul.	143	....	....	155.9	....	117	109	154.3	140.1
Aug.	143	....	....	156.7	....	117	109	151.2	139.0
Sept.	154	....	....	157.9	....	....	111	152.4	139.7
Oct./Okt.	150	....	....	157.8	....	....	....	153.1	140.0

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour Statistics.

XXVIII.—INDEXES OF RETAIL SALES IN FIVE
URBAN AREAS.INDEKSE VAN KLEINHANDELSVERKOPINGS IN
VYF STEDELIKE GEBIEDE.(Base : Monthly Average 1952 = 100)
(Basis : Maandelikse gemiddelde 1952 = 100)

Year and Month Jaar en maand	VALUE — WAARDE						Physical Volume Fisiese omvang
	Johannes- burg ¹	Pretoria ¹	Cape Town ¹ Kaapstad ¹	East London Oos-Londen	Durban ¹	Combined Index ² Gesamentlike indeks ²	Combined Index ³ Gesamentlike indeks ³
1948	....	....	....	....	....	....	....
1949	....	....	....	....	....	....	....
1950	....	....	....	....	....	....	....
1951	....	....	....	....	....	....	....
1952	100.0	100.0	100.0	....	100.0	100.0	100.0
1953	102.8	104.8	101.8	....	104.5	103.1	100.4
1954	104.8	107.0	103.3	....	109.7	105.6	101.4
1955	112.2	114.6	104.7	....	111.0	110.3	103.6
1954—April	102.5	105.7	98.5	....	101.5	101.7	97.8
May/Mei	100.1	105.3	97.9	....	102.5	100.6	96.8
Jun.	100.1	107.7	98.3	....	108.3	102.1	97.8
Jul.	98.0	100.9	96.3	....	110.7	100.2	96.3
Aug.	97.4	100.9	92.1	....	108.7	98.5	94.4
Sept.	103.5	106.5	95.2	....	104.1	101.8	97.5
Oct./Okt.	107.1	107.8	100.1	....	108.8	105.6	101.1
Nov.	112.9	112.1	112.4	....	113.9	112.8	107.3
Dec./Des.	157.7	150.6	164.1	....	167.9	160.4	152.5
1955—Jan.	96.8	98.6	99.5	....	96.2	97.6	92.7
Feb.	99.8	105.2	97.3	....	96.7	99.2	93.9
Mar./Mrt.	105.3	106.7	99.9	....	100.7	103.2	96.7
April	109.4	112.6	104.1	....	103.9	107.4	100.8
May/Mei	108.1	111.0	100.8	....	104.5	105.9	99.9
Jun.	108.3	113.7	100.3	....	110.1	107.2	100.7
Jul.	106.7	105.8	94.0	....	111.6	104.1	97.1
Aug.	105.2	108.5	97.4	....	109.9	104.4	98.0
Sept.	109.1	114.6	93.8	....	105.5	105.0	98.4
Oct./Okt.	109.9	116.7	98.5	....	107.8	107.3	100.0
Nov.	118.5	120.8	111.9	....	116.5	116.7	109.3
Dec./Des.	168.4	161.5	159.0	....	171.4	165.6	155.2
1956—Jan.	99.8	103.4	102.6	....	100.0	101.0	94.8
Feb.	99.8	105.6	102.9	....	98.7	101.2	94.2
Mar./Mrt.	105.6	114.4	102.9	....	104.7	105.8	98.2
April	106.1	110.8	100.8	....	103.1	104.7	96.8
May/Mei	112.1	119.9	104.3	....	107.3	110.1	101.8
Jun.	109.2	119.9	100.0	....	109.1	108.1	99.4
Jul.	101.9	104.1	93.2	....	105.6	100.5	92.1
Aug.	107.0	112.2	99.3	....	113.9	106.8	98.9
Sept.	....	....	....	....	....	....	....

1. Source: Bureau of Census and Statistics.

2. Weighted average of the four urban areas. According to the Census of Distribution and Service Establishments, retail sales in these areas constituted nearly 50 per cent of total retail sales in the Union in 1951/52.

3. Calculated by adjusting the combined value index by the official retail price index for the Union (rent excluded).

1. Bron: Buro van Sensus en Statistiek.

2. Beswaarde gemiddelde van die vier stedelike gebiede. Volgens die Sensus- van Distribusie- en Diensinrigtings het kleinhandelsverkopings in hierdie gebiede bykans 50 persent van die totale kleinhandelsverkopings in die Unie in 1951/52 beloop.

3. Bereken deur die gesamentlike waarde-indeks aan te suiwer vir veranderings in die Unie se kleinhandelsprysindeks (huur uitgesonderd).

Monthly Average— Maandelikse gemiddelde—	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC INKOMSTE-DRAENDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	349,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
1952	8,549	823,782	388,897	1,212,679
1953	9,090	839,917	396,240	1,236,157
1954	10,489	889,667	399,473	1,289,140
1955	11,492	952,400	436,472	1,388,872
Monthly/Maandeliks—				
1955—Aug.	11,901	1,054,648	445,288	1,499,936
Sept.	11,788	1,029,008	433,992	1,463,000
Oct./Okt.	11,871	997,091	440,585	1,437,677
Nov.	12,040	1,022,991	419,884	1,442,875
Dec./Des.	11,162	922,601	428,014	1,350,615
1956—Jan.	11,086	944,404	423,361	1,367,765
Feb.	11,163	1,080,345	391,510	1,471,854
Mar./Mrt.	11,846	897,767	415,056	1,312,823
April	10,909	995,971	436,060	1,432,031
May/Mei	11,696	1,000,698	475,514	1,476,212
Jun.	11,513	1,023,260	415,427	1,438,687
Jul.	11,682	1,008,207	431,547	1,439,754
Aug.	12,211	.....	.....	.....
Sept.	11,236	.....	.....	.....

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXX.—REGISTRATION OF NEW MOTOR VEHICLES¹ — REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en aflewerings- motors.	Motor Cycles. Motorfietse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² Indeks ²
1938	37,997	8,960	1,881	48,838	57.3
1948	61,052	21,947	2,273	85,272	100.0
1949	49,899	15,573	1,827	67,299	78.9
1950	36,265	8,651	1,605	46,521	54.6
1951	36,606	9,749	2,142	48,497	56.9
1952	34,503	10,319	2,608	47,430	55.6
1953	35,116	9,930	2,694	47,740	56.0
1954	34,664	12,431	2,629	49,724	58.3
1955	48,512	17,769	4,129	70,410	82.6
1955—Oct./Okt.	4,921	1,489	429	6,839	96.2
Nov.	5,341	1,610	479	7,460	105.0
Dec./Des.	4,722	1,679	599	7,000	98.5
1956—Jan.	2,423	1,147	639	4,209	59.2
Feb.	3,534	1,230	671	5,435	76.5
Mar./Mrt.	4,678	1,406	733	6,817	95.9
April	4,124	1,493	832	6,449	90.8
May/Mei	4,446	1,620	871	6,937	97.6
Jun.	4,258	1,573	829	6,660	93.7
Jul.	3,925	1,548	874	6,347	89.3
Aug. ....	.....	.....	.....	.....	.....
Sept. ....	.....	.....	.....	.....	.....

1. Published by the Bureau of Census and Statistics.

1. Gepubliseer deur die Buro van Sensus en Statistiek.

2. Base: Monthly Average 1948=100.

2. Basis: Maandelikse gemiddelde 1948=100.

XXXI.—FOREIGN TRADE¹
(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)
(£ S.A. millions)

BUITELANDSE HANDEL¹
(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)
(£ S.A. miljoene)

A. IMPORTS (f.o.b.) — A. INVOER (v.a.b.)

YEAR AND MONTH. JAAR EN MAAND.	MERCHANDISE ² — KOOPWARE ²					Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal
	Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
			United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.	All Countries Alle lande			
1938	9.5	86.1	41.6	16.8	95.6	—	0.2	95.8
1948	22.3	330.5	118.6	124.1	352.8	—	—	352.8
1949	31.2	281.9	131.8	82.0	313.1	—	—	313.1
1950	20.2	283.8	127.0	49.6	304.0	—	0.1	304.1
1951	12.6	454.1	166.1	91.9	466.8	—	—	466.8
1952	22.0	394.8	145.2	88.7	416.8	—	—	416.9
1953	36.8	387.5	160.7	79.3	424.3	—	—	424.3
*1954	30.9	408.1	153.5	88.4	439.0	—	—	439.0
*1955	25.2	457.0	166.8	100.4	482.2	—	—	482.2
*1956—Jan.	2.7	38.7	13.7	8.1	41.4	—	—	41.4
Feb.	1.9	41.3	15.0	8.7	43.2	—	—	43.2
Mar./Mrt.	3.7	41.4	15.0	10.7	45.1	—	—	45.1
April	3.2	38.8	13.4	9.2	42.1	—	—	42.1
May/Mei	2.5	40.2	14.0	9.7	42.7	—	—	42.7
Jun.	4.5	38.2	12.5	8.6	42.7	—	—	42.7
Jul.	4.2	38.8	13.4	8.2	43.1	—	—	43.1
Aug. ....	....	....	....	....	42.4	—	—	42.4
Sept. ....	....	....	....	....	35.9	—	—	35.9

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.)

YEAR AND MONTH. JAAR EN MAAND.						MERCHANDISE ² — KOOPWARE ²					Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal
						S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
						To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938	....	....	....	....	....	12.9	0.8	31.4	2.3	33.7	—	73.4	107.1
1948	....	....	....	....	....	38.0	10.2	125.2	12.7	137.9	—	242.1†	380.0
1949	....	....	....	....	....	39.1	13.3	132.9	13.6	146.5	—	120.1	266.6
1950	....	....	....	....	....	66.2	22.6	197.7	20.5	218.2	—	121.9	340.1
1951	....	....	....	....	....	87.3	37.2	259.7	28.7	288.4	—	152.4	440.8
1952	....	....	....	....	....	84.8	25.0	242.2	43.4	285.6	—	158.9	444.5
1953	....	....	....	....	....	93.0	24.1	260.5	35.8	296.3	—	150.5	446.8
*1954	....	....	....	....	....	96.6	26.1	293.1	38.4	331.5	0.1	156.4	488.0
*1955	....	....	....	....	....	102.1	26.0	330.6	37.6	368.2	—	178.1	546.3
*1956—Jan.	....	....	....	....	....	7.1	2.7	25.9	3.3	29.2	—	14.1	43.3
Feb.	....	....	....	....	....	9.0	2.8	29.3	3.0	32.3	—	16.0	48.3
Mar/Mrt	....	....	....	....	....	9.3	2.2	28.0	3.9	31.9	—	17.3	49.2
April	....	....	....	....	....	7.2	2.1	27.3	3.4	30.7	—	14.2	44.9
May/Mei	....	....	....	....	....	10.5	1.8	32.8	3.3	36.2	—	14.9	51.1
Jun.	....	....	....	....	....	9.0	2.1	28.9	3.5	32.4	—	18.1	50.5
Jul.	....	....	....	....	....	10.0	3.5	33.8	3.6	37.5	—	16.7	54.2
Aug.	....	....	....	....	....	....	....	....	....	34.0	—	18.7	52.7
Sept.	....	....	....	....	....	....	....	....	....	31.7	—	16.5	48.2

1. Source: Department of Customs and Excise.

2. Excluding specie and gold.

3. Gold bullion, gold products and gold specie.
(Reserve Bank estimates.)

* Preliminary figures.

† Including gold loan to U.K. (£80 million).

1. Bron: Departement van Doeane en Aksyns.

2. Uitsluitende munt en goud.

3. Staafgoud, goudprodukte en goudmunt.
(Skattings van Reserwebank.)

* Voorlopige syfers.

† Insluitende goudlening aan V.K. (£80 miljoen).

A. VALUE

(£ S.A. thousands)

A. WAARDE

(£ S.A. duisende)

YEAR AND MONTH. JAAR EN MAAND.	PRECIOUS METALS EDELE METALE		BASE MINERALS ⁴ ONEDELE MINERALE ⁴				Sub-Total Sub-totaal	Diamonds ⁴ Diamante ⁴	Total ² Totaal ²
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other ⁴ Ander ⁴	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1938	86,670	360	464	1,059	4,729	565	93,848	1,323	95,171
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,192	10,210	128,402
1949	114,865	1,720	3,680	5,025	12,962	3,099	141,351	10,035	151,386
1950	144,775	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,026	8,420	10,304	13,559	6,001	185,258	16,345	201,603
1952	147,130	4,751	11,628	9,633	14,640	8,278	196,060	14,776	210,836
1953	147,565	6,673	9,279	10,975	16,464	5,596	196,552	13,993	210,545
1954	164,675	7,282	9,802	10,349	16,311	7,237	215,656	13,235	228,892
1955	182,745	7,690	12,372	11,208	16,927	9,021	239,963	13,186	253,149
1955—Oct./Okt.	15,628	48*	1,354	1,621†	1,336	1,185	21,172	....	....
Nov.	15,417	54*	1,413	1,582†	1,576	782	20,825	....	....
Dec./Des.	15,271	48*	1,419	1,478†	1,589	960	20,765	....	....
1956—Jan.	15,427	54*	1,331	1,593†	1,655	635	20,696	....	....
Feb.	15,232	43*	751	910†	1,680	201	18,818	....	....
Mar./Mrt.	16,147	61*	571	1,348†	1,694	692	20,513	....	....
April	16,065	46*	1,068	2,024†	1,724	810	21,738	....	....
May/Mei	16,805	58*	1,248	1,724†	1,876	950	22,661	....	....
Jun.	16,858	55*	989	1,738†	1,737	796	22,173	....	....
Jul.	17,103	53*	1,633	2,107†	1,713	839	23,448	....	....
Aug.	17,379	56*	1,255	1,780†	1,769	833	23,073	....	....
Sept.	16,955	58*	1,000	1,869†	1,597	899	22,377	....	....
Oct./Okt.	17,123	....	....	....	1,802	....	....	....	....

B. QUANTITY — B. HOEVEELHEID.

YEAR AND MONTH. JAAR EN MAAND.	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
1938	12,161,392	14,683	17,536,230	518,744
1948	11,584,849	29,373	25,968,462	1,368,498
1949	11,705,048	36,091	27,427,483	1,494,527
1950	11,663,713	38,811	28,664,578	1,925,526
1951	11,516,450	38,533	28,767,732	2,163,170
1952	11,818,681	37,705	30,037,516	2,349,743
1953	11,940,616	37,585	30,569,655	2,627,411
1954	13,237,119	49,127	31,301,578	2,891,264
1955	14,601,404	47,808	32,642,633	2,633,280
1955—Oct./Okt.	1,250,248	4,619	2,560,466	....
Nov.	1,237,621	4,709	2,819,167	....
Dec./Des.	1,226,703	4,753	2,833,378	....
1956—Jan.	1,240,614	4,503	2,882,363	....
Feb.	1,224,725	2,624	2,790,533	....
Mar./Mrt.	1,297,677	1,764	2,918,743	....
April	1,292,434	3,597	2,945,199	....
May/Mei	1,351,703	4,093	3,109,326	....
Jun.	1,353,772	3,429	2,938,404	....
Jul.	1,369,295	6,265	2,978,614	....
Aug.	1,384,363	4,440	3,102,441	....
Sept.	1,350,882	3,131	2,751,274	....
Oct./Okt.	1,364,842	....	3,069,761	....

1. Based on figures published by Government Mining Engineer.
2. Excluding quarry products and uranium.
3. At value realized. Excluding premium on sales of gold for manufacturing purposes.
4. Figures represent sales.
- * Excluding platinum.
- † Including platinum.

1. Gebaseer op syfers gepubliseer deur Staatsmyningengineur.
2. Uitsluitende steengroefprodukte en uraan.
3. Teen realisasiewaarde. Uitsluitende die premie op goud-verkopings vir nywerheidsdoeleindes.
4. Syfers verteenwoordig verkope.
- * Uitsluitende platina.
- † Insluitende platina.

YEAR AND MONTH JAAR EN MAAND	MANUFACTURING AND MINING FABRIEKSEWE EN MYNWESE					Total Totaal	Electri- city Under- takings Elektri- siteits- onder- nemings	Building Con- struction Boukon- struksie	Trans- portation Vervoer
	Manufacturing Fabrieksewe			Mining and Quarrying Mynweese en Steengroewe					
	Durable Goods Duursame goedere	Non- Durable Goods Nie- duursame goedere	Total Totaal	Gold Goud	Total Totaal				
1938	49	54	51	113	105	76	78	58	64
1939	50	56	53	115	106	78	79	54	64
1940	54	61	57	125	114	84	76	52	65
1941	59	66	62	131	118	89	73	52	66
1942	63	70	66	127	117	90	74	50	70
1943	67	74	70	111	106	87	75	47	73
1944	73	80	76	108	103	89	76	50	76
1945	78	84	81	110	105	92	82	58	81
1946	84	88	85	109	106	95	88	71	89
1947	91	92	92	105	104	98	94	86	96
1948	100	100	100	100	100	100	100	100	100
1949	106	108	107	105	107	107	105	104	102
1950	111	115	113	110	112	112	109	109	99
1951	117	121	119	108	112	116	114	122	100
1952	121	121	121	108	114	118	119	131	105
1953	120	126	123	105	112	118	123	120	109
1954	121	129	125	113	118	122	133	115	108
1955	126	132	128	117	120	125	139	107	112
1953—Oct./Okt.	119	128	123	106	113	118	124	117	107
Nov.	119	128	123	106	112	118	124	116	108
Dec./Des.	118	132	125	104	110	118	124	116	108
1954—Jan.	118	129	123	105	110	117	128	114	107
Feb.	121	132	126	110	117	122	130	118	107
Mar./Mrt.	121	131	126	113	119	123	132	121	108
April	121	127	124	115	120	122	133	121	107
May/Mei	122	127	124	116	121	123	134	118	107
Jun.	122	128	125	116	120	122	133	116	109
Jul.	122	127	124	115	119	122	133	114	108
Aug.	121	127	124	114	118	121	134	114	108
Sep.	121	128	124	114	118	121	136	114	108
Oct./Okt.	123	129	126	113	119	123	136	114	109
Nov.	123	130	126	113	117	122	136	111	109
Dec./Des.	122	134	128	111	117	123	136	109	109
1955—Jan.	122	132	127	112	116	122	136	106	110
Feb.	125	135	130	114	121	126	139	109	110
Mar./Mrt.	126	136	131	121	123	127	140	113	112
April	126	132	129	122	124	127	141	112	112
May/Mei	126	132	129	121	124	127	142	111	112
Jun.	127	131	128	120	123	126	141	111	112
Jul.	126	129	127	119	122	125	140	107	112
Aug.	126	130	128	118	121	125	141	107	112
Sept.	125	130	127	116	119	123	139	107	112
Oct./Okt.	126	130	128	115	120	124	138	105	113
Nov.	127	131	129	113	117	123	138	103	114
Dec./Des.	126	132	129	111	116	123	138	98	114
1956—Jan.	126	134	130	113	117	124	138	98	115
Feb.	128	135	131	119	122	127	140	106	116
Mar./Mrt.	128	135	131	122	125	128	141	107	118
April	129	133	131	124	127	129	142	105	118
May/Mei	128	132	130	123	126	128	141	103	119
Jun.	128	131	129	122	126	127	141	100	119
Jul.	127	130	128	121	125	127	141	99	119
Aug.	126	130	128	120	125	126	141	98	120
Sept.	126	130	128	118	123	126	141	97	120

1. Revised indexes published by the Bureau of Census and Statistics.

1. Gewysigde indekse gepubliseer deur die Buro vir Sensus en Statistiek.

XXXIV.—INDEX OF ELECTRIC CURRENT GENERATED¹
—INDEKS VAN OPGEWEKTE ELEKTRIESE STROOM¹

(Base/Basis: 1948 = 100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	68		
1939	76		
1940	82		
1941	88		
1942	90		
1943	88		
1944	93		
1945	91		
1946	91		
1947	92		
1948	100		
1949	107		
1950	118		
1951	126		
1952	135		
1953	143		
1954	158		
1955	179		
		1955—October/Oktobor	183
		November	184
		December/Desember	176
		1956—January/Januarie	178
		February/Februarie	175
		March/Maart	187
		April	189
		May/Mei	199
		June/Junie	206
		July/Julie	206
		August/Augustus	201
		September	201
		October/Oktobor	197

1. Published by the Bureau of Census and Statistics but recalculated to the base 1948=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Buro vir Sensus en Statistiek, maar omgerekend op die basis 1948=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

XXXV.—BUILDING.¹ — BOUBEDRYF.¹

	Building Plans Passed ² Bouplanne goedgekeur ²		Buildings Commenced ³ Geboue waarmee aanvang gemaak is ³		PRODUCTION—PRODUKSIE		
					Cement Sement		Number of Building Bricks Aantal Boustene
	£'000	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Ton (2,000 lb.)	Index ³ Indeks ³	Index ³ Indeks ³
Monthly Average— Maandelikse gemiddelde—							
1938	1,685	40.8	1,366	42.3	80,672	67.1	74.5
1948	4,133	100.0	3,232	100.0	120,146	100.0	100.0
1949	2,992	72.4	2,610	80.8	125,263	104.3	93.6
1950	4,346	105.2	3,484	107.8	169,478	141.1	88.6
1951	6,137	148.5	4,909	151.9	179,447	149.4	106.0
1952	4,758	115.1	4,163	128.8	185,625	154.5	113.0
1953	5,131	124.1	4,600	142.3	194,969	162.3	113.5
1954	5,882	142.3	4,998	154.6	198,611	165.3	122.6
1955	6,226	150.7	5,415	167.5	214,622	178.6	135.2
Monthly— Maandeliks—							
1955—Oct./Okt.	6,576	159.1	6,226	192.6	222,783	185.4	139.6
Nov.	5,407	130.8	4,932	152.6	227,548	189.4	145.2
Dec./Des.	3,233	78.2	2,695	83.4	237,832	197.9	130.8
1956—Jan.	4,076	98.6			230,706	192.0	136.9
Feb.	6,383	154.4			206,398	171.8	135.1
Mar./Mrt.	4,949	119.7			236,708	197.0	134.5
April	5,068	122.6			233,805	194.6	130.7
May/Mei	5,032	121.8			232,640	193.6	147.2
Jun.	5,897	142.7			216,089	179.9	139.4
Jul.	4,672	113.0			228,606	190.3	138.0
Aug.	7,392	178.9			215,417	179.3	140.9
Sept.	4,439	107.4			237,358	197.6	125.9
Oct./Okt.	6,055	146.5			230,887	192.2	138.8

1. Figures supplied by the Bureau of Census and Statistics.
 2. In the 18 principal urban areas.
 3. Base: Monthly Average 1948=100.

1. Syfers verstrek deur die Buro vir Sensus en Statistiek.
 2. In die 18 vernaamste stedelike gebiede.
 3. Basis: Maandelikse gemiddelde 1948=100.

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome	Minus : Rest of the World Min : Res van die wêreld	Net National Income Netto Volksinkome
1938—39	394.6	30.7	363.9
1945—46	703.8	54.6	649.2
1946—47	741.0	55.3	685.7
1947—48	836.8	59.1	777.7
1948—49	891.3	65.8	825.5
1949—50	1,019.2	86.9	932.3
1950—51	1,234.8	101.7	1,133.1
1951—52	1,272.8	119.8	1,153.0
1952—53	1,426.7	142.5	1,284.2
1953—54	1,545.7	155.1	1,390.6
1954—55	1,632.7	175.9	1,456.8

CLASS	1952-53	1953-54	1954-55	KLAS
I. PRODUCTIVE ENTERPRISE.				I. PRODUKTIEWE ONDERNEMINGS.
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	232.0	257.9	245.4	1. Landbou, Bosbou en Visserye
2. Mining : Gold	112.3	117.9	136.2	2. Mynwese : Goud
Other	60.7	59.5	61.7	Ander
3. Manufacturing, Private	346.9	375.6	385.9	3. Fabriekswese, privaat
4. Trade and Commerce	186.7	202.5	217.5	4. Handel
5. Transportation : S.A.R. & H.	98.5	111.0	127.5	5. Vervoer : S.A.S. en H.
Other (Private)	13.7	14.5	15.2	Ander (privaat)
6. Liquor and Catering	20.5	21.9	22.4	6. Verversingsdienste
7. Professions	32.5	35.7	38.8	7. Professies
8. Finance (Banking, Insurance, etc.)	31.6	36.0	41.2	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business :—				9. Diverse sake :—
(a) Public :—				(a) Openbare :—
Union Government	22.9	23.1	24.7	Unie-regering
Municipalities	17.1	19.4	22.2	Munisipaliteite
Other	9.4	12.4	15.8	Ander
(b) Private	25.7	24.2	25.9	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	33.8	37.5	41.8	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities :—				11. Openbare Owerhede :—
(a) Union Government	57.5	60.4	67.4	(a) Unie-regering
(b) Provincial Administrations	52.1	53.0	53.3	(b) Provinsiale Administrasies
(c) Local Authorities	25.2	29.2	30.7	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	5.7	6.4	6.9	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	35.8	38.3	42.6	12. Private Huishoudings
13. Aggregate of Persons	6.1	9.3	9.6	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME....	1,426.7	1,545.7	1,632.7	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD :—				14. DIE RES VAN DIE WÊRELD :—
Minus net income accruing to Non- Union Factors of Production	142.5	155.1	175.9	Min netto inkomste wat nie-Unie pro- duksiefaktore toekom
NET NATIONAL INCOME	1,284.2	1,390.6	1,456.8	NETTO VOLKSINKOME

* Estimated by the Bureau of Census and Statistics for the years ended 30th June.

* Beraam deur die Buro vir Sensus en Statistiek vir die jare geëindig 30 Junie.

XXXVII—DOMESTIC CAPITAL FORMATION¹ — BINNELANDSE KAPITAALVORMING¹

(£S.A. millions)

(£S.A. miljoene)

	1948	1949	1950	1951	1952	1953	1954	1955	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING									
1. Gross Capital Formation by Public Authorities	76	85	69	71	97	121	123	126	1. Bruto kapitaalvorming van openbare overhede
2. Less Depreciation	11	12	13	15	18	20	23	27	2. Min waardevermindering.
3. Net Capital Formation by Public Authorities	65	73	56	56	79	101	100	99	3. Netto kapitaalvorming van openbare overhede.
4. Gross Capital Formation by Public Corporations	12	18	19	23	30	49	41	27	4. Bruto kapitaalvorming van openbare korporasies.
5. Less Depreciation	2	3	3	4	4	5	6	7	5. Min waardevermindering.
6. Net Capital Formation by Public Corporations	10	15	16	19	26	44	35	20	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	176	138	133	289	182	225	294	319	7. Bruto private kapitaalvorming.
8. Less Depreciation	38	44	49	53	56	60	66	73	8. Min waardevermindering.
9. Net Private Capital Formation	138	94	84	236	126	165	228	246	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1 + 4 + 7)	264	241	221	383	309	395	458	472	10. TOTALE BRUTO KAPITAALVORMING (poste 1 + 4 + 7).
11. Less Depreciation (items 2 + 5 + 8)	51	59	65	72	78	85	95	107	11. Min waardevermindering (poste 2 + 5 + 8)
12. TOTAL NET CAPITAL FORMATION (items 3 + 6 + 9)	213	182	156	311	231	310	363	365	12. TOTALE NETTO KAPITAALVORMING (poste 3 + 6 + 9)
B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE									
1. Building and Construction	125	138	139	171	217	238	246	255	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	96	113	107	120	154	186	189	175	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ²	43	-10	-25	92	-62	-29	23	42	3. Netto verandering in voorrade. ²
4. TOTAL GROSS CAPITAL FORMATION	264	241	221	383	309	395	458	472	4. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates (revised).

2. After inventory valuation adjustment.

1. Voorlopige skattings (gewysig).

2. Na aansuiwering ten opsigte van voorraadwaardering.

(£S.A. millions)

	1948	1949	1950	1951
C. GROSS CAPITAL FORMATION ¹ BY TYPE OF ORGANISATION —				
I. PUBLIC AUTHORITIES.				
1. UNION GOVERNMENT:				
(a) S.A.R. and Harbours—				
(i) Building and Construction	17	16	14	14
(ii) Machinery, Plant and Equipment	12	19	13	8
(iii) Net change in Inventories	4	2	—1	—1
(b) Other Government Enterprises—				
(i) Building and Construction	2	2	2	3
(ii) Machinery, Plant and Equipment	5	5	5	5
(iii) Net change in Inventories	1	2	—1	—1
(c) General Government—				
Building and Construction	7	7	6	7
2. PROVINCIAL ADMINISTRATIONS:				
Building and Construction	8	9	9	11
3. LOCAL AUTHORITIES—				
(a) Trading Departments—				
(i) Building and Construction	5	6	6	7
(ii) Machinery, Plant and Equipment	3	4	5	5
(iii) Net change in Inventories	1	1	—	—
(b) Other Departments—				
Building and Construction	11	12	11	13
4. TOTAL PUBLIC AUTHORITIES	76	85	69	71
II. PUBLIC CORPORATIONS				
1. Building and Construction	3	5	5	5
2. Machinery, Plant and Equipment	8	11	12	13
3. Net change in Inventories	1	2	2	5
4. TOTAL PUBLIC CORPORATIONS	12	18	19	23
III. PRIVATE ENTERPRISES.				
1. RESIDENTIAL BUILDING	33	36	33	41
2. FARMING—				
(a) Building and Construction	12	13	16	21
(b) Machinery and Equipment	24	21	19	28
(c) Net change in Farming Inventories	4	—7	—1	9
3. MINING—				
(a) Building and Construction	10	12	16	23
(b) Machinery, Plant and Equipment	11	14	19	20
(c) Net change in Mining Inventories	2	5	7	10
4. MANUFACTURING—				
(a) Building and Construction	12	11	11	15
(b) Machinery, Plant and Equipment	20	28	27	33
(c) Net change in Inventories ²	19	—8	—2	33
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—				
(a) Building	5	9	10	11
(b) Machinery and Equipment	13	11	7	8
(c) Net change in Inventories ²	11	—7	—29	37
6. TOTAL PRIVATE ENTERPRISES	173	138	133	289
GRAND TOTAL	264	241	221	383

Footnotes on p. 32.

1952	1953	1954	1955	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE				
				I. OPENBARE OWERHEDE.
				1. UNIE-REGERING:
				(a) S.A.S. en Hawens—
22	29	24	27	(i) Bou- en konstruksiewerk
12	22	24	16	(ii) Masjinerie, installasie en uitrusting.
2	1	1	—	(iii) Netto verandering in voorrade.
				(b) Ander sake-ondernemings van die regering—
3	3	3	3	(i) Bou- en konstruksiewerk
6	6	6	7	(ii) Masjinerie, installasie en uitrusting.
1	1	—	—	(iii) Netto verandering in voorrade
				(c) Regering, algemeen—
9	9	11	12	Bou- en konstruksiewerk.
				2. PROVINSIALE ADMINISTRASIES:
15	18	19	20	Bou- en konstruksiewerk
				3. PLAASLIKE OWERHEDE:
				(a) Handelsdepartemente—
8	9	10	12	(i) Bou- en konstruksiewerk.
5	6	7	8	(ii) Masjinerie, installasie en uitrusting.
—	1	—	—	(iii) Netto verandering in voorrade.
				(b) Ander departemente—
14	16	18	21	Bou- en konstruksiewerk.
97	121	123	126	4. TOTAAL, OPENBARE OWERHEDE.
				II. OPENBARE KORPORASIES.
7	11	9	5	1. Bou- en konstruksiewerk.
20	36	32	21	2. Masjinerie, installasie en uitrusting.
3	2	—	1	3. Netto verandering in voorrade.
30	49	41	27	4. TOTAAL, OPENBARE KORPORASIES.
				III. PRIVATE SAKE-ONDERNEMINGS.
54	55	61	68	1. WOONGEBOUE.
				2. BOERDERY—
22	24	24	24	(a) Bou- en konstruksiewerk.
22	24	27	32	(b) Masjinerie en uitrusting.
7	5	3	2	(c) Netto verandering in boerderyvoorrade.
				3. MYNWESE—
24	25	28	23	(a) Bou- en konstruksiewerk.
40	37	36	32	(b) Masjinerie, installasie en uitrusting.
2	—7	1	4	(c) Netto verandering in mynwesevoorrade.
				4. FABRIEKSE—
17	18	19	20	(a) Bou- en konstruksiewerk.
40	45	47	48	(b) Masjinerie, installasie en uitrusting.
—16	—21	2	20	(c) Netto verandering in voorrade. ²
				5. HANDEL, PRIVATE VERVOER EN ANDER—
22	21	20	20	(a) Bouwerk.
9	10	10	11	(b) Masjinerie en uitrusting.
—61	—11	16	15	(c) Netto verandering in voorrade. ²
182	225	294	319	6. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
309	395	458	472	GROOTTOTAAL.

Voetnotas op bls. 32.

(£ S.A. millions)

(£ S.A. miljoene)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE.

A. BRUTO VOLKSPRODUKSIE EN -UITGAWE.

INCOME — INKOME	1946	1953	1954	1955	EXPENDITURE — UITGAWE	1946	1953	1954	1955
(a) Net National Income at Factor Cost Netto volksinkome teen faktor-koste.	683	1,426	1,524	1,581	(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding.	509	1,074	1,097	1,154
(b) Depreciation Waardevermindering.	41	85	95	107	(f) Purchases of Goods and Services by Public Authorities Owerheidsbesteding aan goedere en dienste.	129	201	208	223
(c) Indirect Taxes <i>less</i> Subsidies Indirekte belastings <i>min</i> subsidies.	58	89	99	110	(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalvorming.	209	395	458	472
					(h) Gross Domestic Expenditure Bruto binnelandse besteding.	847	1,670	1,763	1,849
					(i) <i>Less</i> Net Foreign Borrowing ² <i>Min</i> Netto buitelandse lenings. ²	65	70	45	51
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE.	782	1,600	1,718	1,798	(j) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE.	782	1,600	1,718	1,798

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGAWE

INCOME — INKOME	1946	1953	1954	1955	EXPENDITURE — UITGAWE	1946	1953	1954	1955
(a) Total Income from Work and Property Totale inkome verkry uit werk en eiendom.	618	1,259	1,331	1,387	(d) Personal Consumption Expenditure Persoonlike verbruiksbesteding.	509	1,074	1,097	1,154
(b) Transfer payments received from Public Authorities Oordragbetalings ontvang van owerheidsliggame.	22	36	44	43	(e) Current Transfers from Households to Public Authorities Lopende oordragte van huishoudings aan owerheidsliggame.	3	9	10	11
					(f) Direct Tax Payments including Contributions to Social Security Funds Direkte belastings met insluiting van bydraes tot bestaansbeveiligingsfondse.	27	85	77	75
					(g) Personal Saving ³ Persoonlike besparing. ³	101	127	191	190
(c) TOTAL PERSONAL INCOME (before Taxes) TOTALE PERSOONLIKE INKOME (voor belasting).	640	1,295	1,375	1,430	(h) TOTAL PERSONAL EXPENDITURE AND SAVING TOTALE PERSOONLIKE UITGAWE EN BESPARING.	640	1,295	1,375	1,430

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES — C. GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSLIGGAME
(including Social Security Funds) (insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE	1946	1953	1954	1955	EXPENDITURE — UITGAWE	1946	1953	1954	1955
(a) Direct Taxes Direkte belastings.	69	165	161	159	(f) Expenditure on Goods and Services Uitgawe aan goedere en dienste.	129	201	208	224
(b) Indirect Taxes Indirekte belastings.	71	111	120	130	(g) Transfers to Households Oordragte aan huishoudings.	22	36	44	43
(c) Current Transfers from Households Lopende oordragte van huishoudings.	3	9	10	11	(h) Subsidies	13	22	21	20
(d) Property Income Inkomste uit eiendom.	14	23	39	45	(i) Current Surplus Lopende surplus.	— 7	49	57	59
(e) TOTAL RECEIPTS TOTALE ONTVANGSTE.	157	308	330	345	(j) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING.	157	308	330	345

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING	1946	1953	1954	1955	CAPITAL FORMATION — KAPITAALVORMING	1946	1953	1954	1955
(a) Personal Saving ¹ Persoonlike besparing. ²	101	127	191	190	(h) Gross Public Capital Formation Bruto openbare kapitaalvorming.	51	170	164	153
(b) Corporate Saving Maatskappybesparing.	9	64	70	65	(i) Gross Private Capital Formation Bruto private kapitaalvorming.	158	225	294	319
(c) Current Surplus of Public Authorities Lopende surplus van owerheidsliggame.	— 7	49	57	59					
(d) Depreciation Allowances Waardeverminderingstoelaes.	41	85	95	107					
(e) Total Gross Domestic Saving Totale bruto binnelandse besparing.	144	325	413	421					
(f) Net Foreign Borrowing ² Netto buitelandse lenings. ³	65	70	45	51					
(g) TOTAL FUNDS AVAILABLE TOTALE BESKIKBARE FONDSE.	209	395	458	472	(j) GROSS DOMESTIC CAPITAL FORMATION BRUTO BINNELANDSE KAPITAALVORMING.	209	395	458	472

1. Preliminary estimates.
2. Including realisation of gold and exchange reserves.
3. Including omissions and errors.

1. Voorlopige skattings.
2. Insluitende realisering van goud- en valutareserwes.
3. Insluitende weglatings en foute.

XXXIX.—BALANCE OF PAYMENTS¹(Including South West Africa, Basutoland, Swaziland
and Bechuanaland)

(£ S.A. millions)

A.—ANNUALLY.

BETALINGSBALANS¹(Insluitende Suidwes-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. miljoene)

A.—JAARLIKS.

	1950	1951	1952*	1953*	1954*	
Merchandise :						Koopware:
Imports, f.o.b.	— 305	— 467	— 415	— 423	— 437	Invoer, v.a.b.
Exports, f.o.b. ²	209	281	277	288	323	Uitvoer, v.a.b. ²
TRADE BALANCE	— 96	— 186	— 138	— 135	— 114	HANDELSBALANS
Net Gold Output ³	147	150	152	153	164	Netto goudproduksie ³
Freight and Insurance on Imports	— 28	— 42	— 42	— 41	— 41	Vrag en versekering op invoere
Other Transportation ⁴ and Insurance, and Foreign Travel (net)	11	14	13	12	10	Ander vervoer ⁴ en versekering, en toeristeverkeer (netto)
Investment Income (net)	— 35	— 43	— 47	— 52	— 54	Inkomste uit belegging (netto)
Government, n.i.e. (net)	2	2	1	1	3	Regerings, n.e.i. (netto)
Other Services (net)	— 3	—	2	3	2	Ander dienste (netto)
TOTAL GOODS AND SERVICES (net)	— 2	— 105	— 59	— 59	— 30	TOTAAL GOEDERE EN DIENSTE (netto)
Donations (net)	2	3	1	—	—	Donasies (netto)
BALANCE ON CURRENT ACCOUNT	—	— 102	— 58	— 59	— 30	BALANS IN LOPENDE REKENING
Dollar Drawing from IMF	—	— 4	—	—	—	Dollartrekking op IMF
Official Loans :						Offisiële lenings :
Gold to U.K.	—	—	—	—	—	Goud aan V.K.
Sterling (net)	10	—	—	—	—	Sterling (netto)
U.S. Dollars	4	9	10	5	15	V.S.A. dollars
Swiss Francs	3	—	5	—	5	Switserse franke
Short-term liabilities ⁵	1	1	— 2	— 2	— 1	Korttermynverpligtings ⁵
Net Private Capital Movements ⁶	53	58	38	26	55	Netto private kapitaalbewegings ⁶
Omissions and Errors						Weglatings en foute
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁷ (Increase +, decrease —)	71	— 38	— 7	— 30	44	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁷ (Toename +, afname —)

B.—QUARTERLY.

B.—KWARTAALLIJS

	1955*					1956*					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	
Merchandise :											Koopware :
Imports, f.o.b.	- 123	- 124	- 123	- 115	- 485	- 129	- 128	- 122	....	....	Invoer, v.a.b.
Exports, f.o.b. ²	87	88	84	101	360	91	98	101	....	....	Uitvoer, v.a.b. ²
TRADE BALANCE	- 36	- 36	- 39	- 14	- 125	- 38	- 30	- 21	....	....	HANDELSBALANS
Net Gold Output ³	43	45	48	46	182	48	48	52	....	....	Netto goudproduksie ³
Other Current Items (net)	- 25	- 19	- 20	- 21	- 85	- 31	- 20	- 21	....	....	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT....	- 18	- 10	- 11	11	- 28	- 21	- 2	10	....	....	BALANS IN LOPENDE REKENING
Official Loans											Offisiële lenings :
Dutch Guilders	—	5	—	—	5	—	—	—	....	....	Hollandse guldens
U.S. Dollars	- 1	1	—	8	8	- 2	—	—	....	....	V.S.A. dollars
Swiss Francs ....	—	—	—	—	—	—	—	—	....	....	Switserse franke
Short-term Liabilities ⁵	- 2	1	- 1	—	- 2	- 1	—	—	....	....	Korttermynverpligtings ⁵
Net Private Capital Movements ⁶	9	- 13	4	- 3	- 3	12	—	- 9	....	....	{ Netto private kapitaalbe- wegings ⁶ Weglatings en foute
Omissions and Errors											
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS⁷ (Increase +, decrease -)	- 12	- 16	- 8	16	- 20	- 12	- 2	1	....	....	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT⁷ (Toename +, afname -)

1. Estimates. No sign indicates a plus sign.

2. Excluding gold bullion, gold products and ships' stores.

3. See Table XXII.

4. Including receipts for ships' stores.

5. Owed to foreign banks and foreign Governments, and, since 1952, foreign individuals.

6. Including trade credits.

7. See Table XXII for change in gold holdings, and Table XXIII for change in foreign exchange holdings.

* Preliminary estimates (revised).

1. Skattings. Geen teken dui 'n plus teken aan.

2. Uitsluitende staafgoud, goudprodukte en skeepsvorrade.

3. Sien Tabel XXII.

4. Insluitende ontvangste vir skeepsvorrade.

5. Verskuldig aan buitelandse banke en buitelandse regerings, en, sedert 1952, buitelandse individue.

6. Insluitende handelskrediete.

7. Sien Tabel XXII vir verandering in goudbesit en Tabel XXIII vir verandering in buitelandse valutabesit.

* Voorlopige skattings (gewysig).

XL.—BALANCE OF PAYMENTS BY AREAS — BETALINGSBALANS VOLGENS GEBIEDE

(£ S.A. millions)

(£ S.A. miljoene)

YEAR 1955 (Preliminary)

JAAR 1955 (Voorlopig)

	Non-Sterling Area Nie-sterlinggebied				Ster- ling- Area Ster- ling- gebied	Un- allo- cated Onver- deeld	Total Totaal	
	Dollar Area ¹ Dollar- gebied ¹	O.E.E.C. coun- tries ² O.E.E.S. lande ²	Other Ander	Total Totaal				
CURRENT ACCOUNT:								LOPENDE REKENING:
Merchandise³:								Koopware³:
Imports, f.o.b.	— 140	— 102	— 23	— 265	— 220	—	— 485	Invoer, v.a.b.
Exports, f.o.b.	49	92	17	158	172	30*	360	Uitvoer, v.a.b.
Trade Balance	— 91	— 10	— 6	— 107	— 48	30	— 125	Handelsbalans
Net Gold Output	—	—	—	—	—	182	182	Netto goudproduksie
Other Current Items (net)	— 26	— 16	— 2	— 44	— 41	—	— 85	Ander lopende poste (netto)
TOTAL	— 117	— 26	— 8	— 151	— 89	212	— 28	TOTAAL
CAPITAL ACCOUNT:								KAPITAALREKENING:
Official Loans (net):								Offisiële lenings (netto):
Dutch Guilders	—	5	—	5	—	—	5	Hollandse Guldens
U.S. Dollars—I.B.R.D. Loans	1	—	—	1	—	—	1	V.S.A. dollars—I.B.H.O. lenings
U.S. Dollars—Other	7	—	—	7	—	—	7	V.S.A. dollars—Ander
Swiss Francs	—	—	—	—	—	—	—	Switserse franke
Short-term Liabilities	— 1	—	—	— 1	— 1	—	— 2	Korttermynverpligtings
Identified Private Capital Movements	9	3	—	12	2	—	14	Bekende private kapitaalbewegings
Other Private Capital Movements and Omissions and Errors	25	1	—	27	14	— 30	— 17	Ander private kapitaalbewegings en weglatings en foute
Foreign Exchange Holdings⁴:	— 11	—	—	— 11	35	—	24	Buitelandse valutabesit ⁴
Gold Transactions	9 ⁶	2 ⁵	— ⁵	11 ⁵	167 ⁵	— 182	— 4 ⁶	Goudtransaksies
Multilateral Transfers	77	15	8	100	100	—	—	Multilaterale oorboekings
TOTAL	117	26	8	151	89	— 212	28	TOTAAL

1. U.S.A. and dependencies, other American account countries, Canada and Newfoundland.

2. Including their overseas possessions.

3. Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from U.S.A.

4. For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

5. These figures represent the Union's sales of gold bullion and gold products.

6. This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

* Uranium exports (not available by area).

1. V.S.A. en afhanklike gebiede, ander V.S.A.-dollar gebiede, Kanada en Newfoundland.

2. Insluitende hulle oorsese besittings.

3. Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

4. Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

5. Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

6. Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

* Uraanuitvoere (nie beskikbaar volgens gebied).