

1.—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

End of— End—	LIABILITIES — LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ^a Goudmunt en staafgoud ^a	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1938—Dec./Des.	19,304	24,392	1,903	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,623	4,367	57,466	44,573	8,008
1940—Dec./Des.	24,569	44,284	2,435	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,616	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	2,573	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	5,379	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	4,101	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ^a	32,361
1949—Dec./Des.	68,509	53,931	4,892	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1952—Dec./Des.	91,793	46,793	22,095	3,014	187,822	60,255	69,469
1953—Dec./Des.	99,686	44,613	6,266	3,773	173,102	62,445	36,211
1954—Dec./Des.	105,563	45,632	26,000	1,932	198,239	70,563	72,007
1953—Jan.	87,644	41,670	22,919	2,050	174,128	58,437	62,888
Feb.	87,615	40,787	32,549	1,842	184,865	61,157	57,896
Mar./Mrt.	89,291	47,558	20,503	2,082	180,901	61,573	56,350
April	90,398	41,601	13,893	2,090	168,028	61,241	49,298
May/Mei	91,647	42,068	10,962	2,688	165,541	61,968	47,802
Jun.	92,443	43,202	8,277	2,295	166,643	61,977	41,430
Jul.	93,496	40,545	8,428	1,845	162,640	62,168	34,246
Aug.	93,615	40,296	5,758	1,610	159,196	62,259	26,389
Sept.	94,379	43,685	5,974	2,234	166,645	62,116	26,372
Oct./Okt.	95,965	42,022	6,982	2,310	166,157	62,101	26,281
Nov.	96,826	41,737	5,240	2,435	166,313	61,924	27,896
Dec./Des.	99,686	44,613	6,266	3,773	173,102	62,445	36,211
1954—Jan.	95,944	41,930	6,002	2,280	165,061	62,423	15,195
Feb.	95,644	41,440	14,940	2,140	176,634	62,771	26,887
Mar./Mrt.	96,900	43,748	27,258	1,946	191,313	62,660	34,023
April	97,913	40,674	18,275	1,931	178,744	63,896	38,177
May/Mei	98,668	39,202	10,256	2,056	169,998	63,934	42,707
Jun.	99,134	41,334	7,608	3,014	168,267	66,120	47,589
Jul.	100,365	40,243	4,957	2,486	166,187	66,615	41,174
Aug.	100,371	41,601	7,551	3,734	172,216	68,267	41,291
Sept.	101,653	41,927	5,898	4,876	172,282	68,975	47,289
Oct./Okt.	101,605	42,868	6,424	8,288	178,112	70,431	52,494
Nov.	102,132	43,471	7,527	7,601	179,369	68,900	57,709
Dec./Des.	105,563	45,632	26,000	1,932	198,239	70,563	72,007
1955—Jan.	101,204	44,144	31,491	2,472	196,511	69,159	67,254
Feb.	101,097	43,003	43,280	2,334	206,777	71,094	67,384
Mar./Mrt. ....	....	....	....	....	....	....	....

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October, 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.

ASSETS — BATE									Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserwe tot verpligtings teenoor publiek
FOREIGN EXCHANGE BUITELANDSE VALUTA		Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		INVESTMENTS BELEGGINGS		
Other Foreign Balances Ander buitelandse saldo's	Total Totaal		Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere	In Union Binne Unie	Foreign Buite- landse	
577	8,174	103	14	—	1,900	—	1,775	—	55·4
861	8,869	109	6	30	—	182	2,551	—	55·8
1,658	2,433	85	3	—	3,600	74	1,675	—	56·9
1,674	2,020	251	—	—	—	—	28,134	—	44·3
1,867	2,813	237	—	—	2,800	112	7,259	—	52·2
1,597	14,950	254	—	—	—	1,470	18,949	—	45·9
2,345	26,464	263	—	—	11,000	2,154	9,683	—	43·5
1,939	60,982	263	—	—	—	3,604	2,689	—	41·1
6,565	17,609	302	—	—	—	5,762	2,989	14	91·4
7,624	60,692	382	—	—	—	8,189	2,983	14	73·5
3,337	35,698	327	—	520	11,500	90,927 ^a	3,069	14	31·0 ⁴
1,814	58,965	400	—	—	14,700	9,694 ^b	15,610	14	60·0
2,090	96,258	264	806	1,250	—	6,212	20,454	14	75·3
3,453	69,303	157	688	1,000	—	6,510	19,565	238	75·2
5,013	74,482	242	—	—	—	14,792	29,387	238	61·8
4,982	41,193	243	—	8,000	11,500	8,831	33,604	938	53·0
3,032	75,038	248	—	750	—	5,349	36,950	2,154	66·0
4,820	67,709	301	—	—	—	14,804	27,548	238	62·1
3,280	61,176	304	—	6,500	—	16,686	27,825	226	58·0
5,172	61,521	303	—	2,000	—	14,931	30,133	226	60·6
6,461	55,759	254	—	1,300	—	12,651	30,620	226	62·2
3,967	51,769	243	—	5,250	—	11,463	31,381	226	59·7
4,974	46,404	232	—	8,500	1,700	10,965	31,145	226	57·3
3,886	38,132	222	—	7,000	8,200	8,440	31,316	226	56·1
3,450	29,838	243	—	12,250	10,000	8,664	31,039	226	52·9
5,601	31,974	236	—	10,975	16,700	8,090	31,133	226	50·7
4,128	30,409	231	—	2,750	24,500	7,225	33,184	938	50·5
4,577	32,472	248	—	15,000	10,400	7,449	33,465	760	50·8
4,982	41,193	243	—	8,000	11,500	8,831	33,604	938	53·0
3,758	18,953	276	250	31,600	4,300	8,487	33,534	938	46·7
6,746	33,633	303	750	27,850	—	9,400	33,493	926	49·3
6,628	40,651	227	1,250	30,850	—	9,590	35,306	926	47·3
4,030	42,207	208	1,250	21,250	—	8,505	36,272	926	51·3
3,925	46,632	198	1,250	12,500	—	4,506	36,175	926	57·2
4,158	51,747	225	1,000	—	—	6,041	36,156	926	64·1
3,473	44,648	213	750	3,250	4,000	6,137	36,000	748	60·4
3,202	44,493	244	10,000	—	—	6,737	36,528	1,846	59·4
4,647	51,936	233	—	—	3,600	4,581	35,632	2,203	65·0
4,255	56,749	251	—	—	5,000	4,745	34,957	2,203	65·1
4,494	62,203	258	—	—	1,100	5,103	34,953	2,154	66·8
3,032	75,038	248	—	750	—	5,349	36,950	2,154	66·0
2,471	69,725	293	—	8,000	—	6,726	35,101	2,154	61·6
2,329	69,714	308	—	14,000	—	8,115	35,072	3,215	58·6
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1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946, gewaardeer teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949.—£80 miljoen.

(£ S.A. thousands)

End of — End	LIABILITIES IN UNION — LASTE BINNE UNIE						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public	Total Liabilities in Union	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar	Total Totaal	Totale verpligtings teenoor publiek	Totale laste binne Unie		
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1953—Jan.	322,100	30,623	24,692	386,415	387,826	....	1,861	175
Feb.	319,226	39,067	25,339	383,632	384,986	....	1,791	155
Mar./Mrt.	319,533	38,782	26,201	384,516	385,868	414,521	1,831	134
April	320,481	39,934	27,148	387,563	389,372	....	1,888	120
May/Mei	317,660	39,888	27,626	385,174	386,104	....	1,537	114
Jun.	326,835	39,468	28,274	394,578	396,029	424,196	1,866	104
Jul.	321,455	38,547	29,030	389,031	390,163	....	1,639	151
Aug.	324,879	35,208	29,971	390,058	391,560	....	1,788	130
Sept.	329,739	33,563	31,193	394,495	395,845	425,863	1,946	109
Oct./Okt.	329,589	34,235	32,035	395,858	396,892	....	1,704	136
Nov.	331,961	34,644	32,721	399,325	400,786	....	1,848	110
Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Jan.	324,266	33,500	33,598	391,364	392,481	....	1,877	119
Feb.	325,904	35,544	33,962	395,410	396,898	....	1,763	104
Mar./Mrt.	317,264	37,657	34,760	389,681	390,878	420,760	2,025	108
April	310,861	39,525	35,193	385,578	387,164	....	1,765	127
May/Mei	311,753	39,481	35,596	386,830	388,194	....	1,686	98
Jun.	318,795	40,059	36,040	394,894	396,134	426,007	1,987	107
Jul.	319,093	41,319	36,860	397,272	398,683	....	1,679	108
Aug.	327,177	42,791	37,517	407,485	409,146	....	1,935	110
Sept.	333,985	43,692	38,627	416,304	417,502	448,331	1,993	119
Oct./Okt.	333,691	45,170	39,288	418,148	419,707	....	1,825	132
Nov.	342,197	48,727	40,005	430,929	432,863	....	2,084	129
Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Jan.	329,196	54,916	40,795	424,908	427,436	....	2,209	133
Feb. ....	....	....	....	....	....	....	....	....
Mar./Mrt. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and to Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN UNION — BATE BINNE UNIE

RATIO TO LIABILITIES TO PUBLIC
VERHOUDING TOT VERPLIGTINGS
TEENOR PUBLIEK

— KONTANT RESERWES

Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. ² Saldo's by N.F.K. ²	Total	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Invest- ments Beleggings	Total Assets in Union Totale bate binne Unie	Cash Reserves Kontant- reserwes	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Liquid Assets Liquide bate
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9
10,969	41,662	15,150	69,817	184,539	137,253	....	18.0	47.6	55.6
9,623	41,179	14,700	67,448	187,575	137,887	....	17.5	48.7	56.6
11,670	47,718	1,650	63,003	189,718	136,855	415,560	16.3	49.2	54.9
11,900	41,765	9,600	65,273	187,381	138,611	....	16.8	48.1	55.7
10,502	42,097	2,150	56,400	188,938	145,662	....	14.6	48.9	55.9
12,011	43,027	2,800	59,808	189,952	142,090	425,091	15.1	48.0	54.5
9,954	40,819	3,950	56,513	200,090	138,109	....	14.5	51.3	53.0
12,079	40,224	4,300	58,521	206,029	134,854	....	14.9	52.6	52.3
12,228	44,062	3,000	61,345	211,036	131,584	426,922	15.5	53.3	51.6
11,459	41,997	2,500	57,796	208,183	135,108	....	14.6	52.5	51.1
12,465	41,463	250	56,136	207,665	138,059	....	14.0	51.8	51.2
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5
12,221	41,782	150	56,149	215,077	117,955	....	14.3	54.8	47.6
10,915	41,409	600	54,791	217,722	121,175	....	13.8	54.9	47.7
13,575	43,773	100	59,580	222,126	112,210	420,887	15.2	56.8	47.6
10,960	40,626	50	53,529	223,504	108,074	....	13.8	57.7	45.4
11,936	39,123	1,100	53,943	225,580	109,593	....	13.9	58.1	46.0
13,734	40,525	3,050	59,402	228,225	105,259	426,485	15.0	57.6	45.4
12,798	40,294	1,550	56,430	240,174	99,015	....	14.2	60.2	42.8
13,329	41,307	6,250	62,931	235,908	111,279	....	15.4	57.7	45.8
13,479	41,828	5,500	62,918	237,380	120,065	448,096	15.1	56.9	47.0
12,374	42,884	2,550	59,764	238,035	121,184	....	14.2	56.7	46.5
13,733	43,338	7,150	66,433	236,938	130,078	....	15.3	54.7	48.6
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9
14,309	43,951	28,000	62,909	250,236	118,292		14.7	58.5	45.8
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1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

2,300

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	80	50	9	139	142	181
1947—Dec./Des.	—	73	75	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1952—Dec./Des.	—	96	71	167	173	220
1953—Dec./Des.	—	102	71	173	179	231
1954—Dec./Des.	6	115	59	180	193	253
1953—Mar./Mrt.	—	104	66	170	172	222
Jun.	—	101	67	168	171	220
Sept.	—	101	68	169	173	226
Dec./Des.	—	102	71	173	179	231
1954—Mar./Mrt.	—	105	67	172	186	241
Jun.	—	99	66	165	179	234
Sept.	7	112	62	181	190	248
Dec./Des.	6	115	59	180	193	253

End of—End	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ¹ N.F.K. ²	Commercial banks Handels-banke	Building Societies Bouwerenigings	Other Institutions Ander instellings			
1946—Dec./Des.	1	—	—	7	4	4	126	21	181
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	—	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Dec./Des.	1	—	—	9	6	—	182	6	220
1953—Dec./Des.	2	—	—	15	10	—	185	6	232
1954—Dec./Des.	2	—	—	16	18	—	197	6	253
1953—Mar./Mrt.	1	—	—	8	6	—	184	6	222
Jun.	1	—	—	13	6	—	179	6	220
Sept.	1	—	—	17	6	—	180	6	226
Dec./Des.	2	—	—	15	10	—	185	6	232
1954—Mar./Mrt.	2	—	—	9	7	—	202	6	241
Jun.	2	—	—	10	7	—	197	6	234
Sept.	2	—	—	17	14	—	192	6	248
Dec./Des.	2	—	—	16	18	—	197	6	253

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	—	725	340	1,065	1,071	1,390
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des.	—	1,977	410	2,387	2,416	3,002
1953—Dec./Des.	—	1,998	457	2,455	2,511	3,159
1954—Dec./Des.	—	2,161	474	2,635	2,699	3,354
1953—Mar./Mrt.	—	2,013	421	2,434	2,467	3,090
Jun.	—	2,000	427	2,427	2,467	3,064
Sept.	—	1,998	443	2,441	2,500	3,109
Dec./Des.	—	1,998	457	2,455	2,511	3,159
1954—Mar./Mrt.	—	1,993	450	2,443	2,479	3,155
Jun.	—	2,104	448	2,552	2,593	3,210
Sept.	—	2,141	473	2,614	2,664	3,323
Dec./Des.	—	2,161	474	2,635	2,699	3,354

End of—End	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouverenigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des.	9	—	—	36	—	—	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des.	17	—	—	215	13	1	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1953—Dec./Des.	24	—	—	102	70	—	2,313	186	3,037
1954—Dec./Des.	25	—	—	181	136	—	2,306	196	3,225
1953—Mar./Mrt.	21	—	—	124	63	—	2,251	148	2,964
Jun.	21	—	—	180	78	—	2,199	149	2,939
Sept.	23	—	—	205	78	—	2,180	155	2,984
Dec./Des.	24	—	—	102	70	—	2,313	186	3,037
1954—Mar./Mrt.	26	—	—	119	64	—	2,268	186	3,042
Jun.	23	—	—	231	118	—	2,209	186	3,087
Sept.	28	—	—	254	145	—	2,216	191	3,204
Dec./Des.	25	—	—	181	136	—	2,306	196	3,225

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Dec./Des.	621	16,308	8,349	25,278	28,075	32,830
1953—Dec./Des.	698	18,079	8,865	27,642	30,100	35,244
1954—Dec./Des. ....	....	....	....	....	..	....

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouverenigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des.	28	—	450	1,006	1,217	135	23,393	5,186	32,804
1953—Dec./Des.	32	—	450	1,115	1,221	249	25,254	5,318	35,194
1954—Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Consisting as at 31st Dec., 1953, of three Savings Banks, 28 Trust Companies and Boards of Executors and two other institutions, all of which are subject to the requirements of the Banking Act of 1942. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Bestaande, per 31 Des. 1953, uit drie Spaarbanke, 28 Trustmaatskappye en Eksekuteurskamers en twee ander instellings wat almal onderhewig is aan die vereistes van die Bankwet van 1942. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtinge teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1948—Dec./Des.	7	26	17	50	3,455	6,945
1949—Dec./Des.	22	30	—	52	3,232	6,811
1950—Dec./Des.	21	41	—	62	3,266	6,844
1951—Dec./Des.	17	53	—	71	4,082	7,859
1952—Dec./Des.	21	56	—	77	3,853	7,759
1953—Dec./Des.	13	54	—	67	3,809	7,844

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonter- inge lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ¹ N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1948—Dec./Des.	2	—	—	1,377	85	75	3,070	934	6,809
1949—Dec./Des.	2	—	—	1,422	212	105	2,888	1,085	6,697
1950—Dec./Des.	2	—	—	1,297	89	129	3,257	1,014	6,825
1951—Dec./Des. ...	2	—	—	1,238	67	186	3,865	1,028	7,796
1952—Dec./Des.	2	—	—	1,152	69	288	3,688	1,064	7,695
1953—Dec./Des.	1	—	—	1,118	192	329	3,666	1,059	7,833

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro van Sensus en Statistiek.
2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING —
INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)TRUSTBATE GEADMINISTREER DEUR BANK-
INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voorskotte	Investments Beleggings	Other Assets Ander bate	Total Totaal
1948—Solely Administered— Alleenlik geadministreer	1,854	3,785	21,944	37,201	4,743	69,527
1948—Jointly Administered— Gesamentlik geadministreer	24	98	598	4,390	397	5,507
1948—Total ² /Totaal ²	1,866	3,834	22,243	39,396	4,942	72,281
1950—Total ² /Totaal ²	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total ² /Totaal ²	1,798	4,006	31,394	46,926	11,498	95,622
1952—Total ² /Totaal ²	1,279	3,836	48,521	33,705	14,243	101,585
1953—Total ² /Totaal ²	1,374	4,193	48,620	36,035	14,859	105,081

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabelle II tot VI ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro van Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike” by die totaal van die „Alleenlike” te tel.

VIII.—POST OFFICE SAVINGS BANK
(£ S.A. thousands)

POSSPAARBANK
(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1947	40,684	45,614	— 4,930	1,613	69,182	12,171	81,353
1948	38,189	39,019	— 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	— 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	— 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	— 172	2,135	77,417	9,210	86,627
1954	36,733	37,774	— 1,041	2,370	78,746	8,462	87,207
Monthly—Maandeliks—							
1953—December/Desember	3,281	3,568	— 287	....	77,092	8,658	85,750
1954—January/Januarie	2,998	3,289	— 292	....	76,800	8,585	85,385
February/Februarie	2,861	3,102	— 241	....	76,559	8,522	85,081
March/Maart	3,276	3,459	— 184	2,370	78,746	8,462	87,207
April	2,809	3,207	— 398	....	78,348	8,388	86,736
May/Mei	2,756	2,954	— 198	....	78,150	8,323	86,472
June/Junie	2,955	3,261	— 307	....	77,843	8,220	86,063
July/Julie	3,216	3,050	+ 166	....	78,009	8,162	86,171
August/Augustus	2,867	3,093	— 226	....	77,783	8,114	85,897
September	2,881	2,933	— 52	....	77,731	8,037	85,768
October/Oktober	2,881	2,824	+ 56	....	77,788	7,974	85,762
November	2,604	3,099	— 495	....	77,292	7,917	85,210
December/Desember	3,109	3,303	— 194	....	77,099	7,854	84,952

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issue (+) or Repayments (-) Netto uitgifte(+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	— 48	6,730	186
1947	5,244	8,947	— 3,703	34,109	893
1948	3,273	5,661	— 2,388	31,721	922
1949	2,700	6,565	— 3,865	27,857	1,344
1950	3,091	7,826	— 4,735	23,122	1,876
1951	3,061	6,087	— 3,026	20,096	1,497
1952	2,295	3,700	— 1,416	18,680	868
1953	3,460	4,436	— 976	17,704	1,043
1954	3,430	3,943	— 513	17,191	878
Monthly—Maandeliks—					
1953—December/Desember	257	312	— 56	17,340	57
1954—January/Januarie	232	284	— 52	17,288	59
February/Februarie	280	322	— 42	17,246	65
March/Maart	277	333	— 55	17,191	71
April	248	266	— 18	17,173	56
May/Mei	254	274	— 21	17,152	59
June/Junie	228	252	— 24	17,128	51
July/Julie	260	283	— 23	17,105	62
August/Augustus	295	284	+ 11	17,116	58
September	286	313	— 26	17,089	69
October/Oktober	283	275	+ 8	17,097	59
November	277	323	— 46	17,051	65
December/Desember	215	245	— 30	17,021	48

	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bate	ASSETS—BATE		
	Share Capital ¹	Reserves	Deposits ² —Deposito's ²				Mortgage Advances Voorskotte op verband	Loans Lenings	Liquid Assets ³ Liquide bate ³
			Aandele- kapitaal ²	Reserwes	Fixed Vaste					Savings Spaar-	Total Totaal
End of Financial Year ¹ — End finansiële jaar ¹ —									
1938	17,157	1,981	15,314	15,996	31,310	51,095	38,676	334	9,795
1946	48,586	4,914	49,694	35,723	85,417	141,019	109,184	363	28,051
1947	61,260	5,656	60,339	36,258	96,597	165,488	128,751	527	32,207
1948	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
1949	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	39,456
1950	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	46,032
1951	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	47,802
1952	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	54,342
1953	137,910	13,358	106,413	49,638	156,051	313,446	249,202	1,533	54,389
1954†	156,278	13,004	113,417*	62,453*	178,214	....	277,363	1,759	61,473
End of—End—									
1953—Oct./Okt.	148,559	13,004	110,055*	59,784*	172,717	....	262,660	1,657	61,906
Nov.	150,115	13,004	110,788*	60,792*	174,549	....	265,410	1,705	63,246
Dec./Des.	151,225	13,004	111,540*	60,547*	175,231	....	268,342	1,626	62,929
1954—Jan.	153,065	13,004	111,953*	61,055*	176,209	....	270,356	1,722	64,424
Feb.	154,915	13,004	112,530*	61,213*	176,879	....	273,546	1,827	64,354
Mar./Mrt.	156,278	13,004	113,417*	62,453*	178,214	....	277,363	1,759	61,473
April	158,182	14,341	114,095*	62,640*	179,449	....	280,812	1,808	61,254
May./Mei.	159,913	14,347	115,119*	63,478*	181,484	....	284,035	1,891	62,484
Jun.	160,674	14,395	116,178*	63,198*	182,463	....	288,318	1,855	60,946
Jul.	162,724	14,395	117,568*	65,237*	186,036	....	291,416	1,891	64,024
Aug.	164,861	14,395	119,665*	66,958*	190,002	....	294,593	1,986	67,662
Sept.	166,616	14,395	121,634*	69,117*	194,403	....	297,464	1,964	67,846
Oct./Okt.	168,546	14,395	123,158*	70,650*	197,588	....	300,819	2,002	70,637
Nov.	170,753	14,395	124,240*	71,557*	199,648	....	304,387	2,099	72,102
Dec./Des.	172,055	14,395	125,271*	71,414*	200,694	....	307,799	2,007	71,949

1. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)

2. Including Investing Members' Holdings up to 1943, when final repayment was effected.

3. Including accrued interest.

* Excluding accrued interest.

† Preliminary.

1. Sedert 1943, per 31 Maart. (Voor 1943 was geen gemeenskaplike finansiële jaar voorgeskrywe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)

2. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.

3. Insluitende opgelope rente.

* Uitsluitende opgelope rente.

† Voorlopig.

XI.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(£ S.A. thousands)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1946—Dec./Des.	18,951	1,844	1,789	1,022	4,438	685	28,729
1947—Dec./Des.	19,361	1,991	5,178	3,109	6,186	706	36,531
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136
1952—Dec./Des.	22,155	3,315	4,581	2,076	21,666	1,177	54,970
1953—Dec./Des.	22,905	3,655	4,678	3,705	32,552	1,231	68,726

End of— End—	ASSETS—BATE						
	ADVANCES—VOORSKOTTE					Other Assets Ander bate	Total Totaal
	Individuals Indiuidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade		
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander	Total Totaal	
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	19,855
1946—Dec./Des.	18,348	551	1,147	8,066	525	28,637	28,729
1947—Dec./Des.	18,587	517	1,993	13,892	1,463	36,452	36,531
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	45,991
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	42,773
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	47,698
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	62,136
1952—Dec./Des.	19,480	494	5,458	28,828	615	54,875	54,970
1953—Dec./Des.	20,252	480	5,716	41,657	508	68,613	68,726
1954—Dec./Des.	21,042	466	5,878	58,089	355	85,830	....
1953—Oct./Okt.	20,053	509	5,578	42,830	437	69,408	....
Nov.	20,164	492	5,708	40,295	477	67,136	....
Dec./Des.	20,252	480	5,716	41,657	508	68,613	....
1954—Jan.	20,210	487	5,710	41,149	693	68,249	....
Feb.	20,194	487	5,691	39,349	1,012	66,733	....
Mar./Mrt.	20,249	492	5,660	34,420	1,594	62,415	....
April	20,309	493	5,689	32,224	1,269	59,984	....
May/Mei	20,347	495	5,644	33,358	1,089	60,934	....
Jun.	20,425	501	5,666	35,584	964	63,140	....
Jul.	20,520	503	5,634	45,831	459	72,946	....
Aug.	20,568	502	5,650	57,861	494	85,076	....
Sept.	20,674	493	5,601	60,997	442	88,208	....
Oct./Okt.	20,742	483	5,770	57,417	389	84,801	....
Nov.	20,933	473	5,816	55,865	363	83,450	....
Dec./Des.	21,042	466	5,878	58,089	355	85,830	....
1955—Jan.	21,061	465	5,868	57,909	542	85,844	....

1. Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.

2. Including Land Bank bills.

1. Saldo's tot krediet van koöperatiewe organisasies en beheerrade wat nog toegewys moet word.

2. Insluitende Landbankwissels.

End of— End—	LIABILITIES—LASTE			Total Liabilities or Assets	ASSETS—BATE					
	Capital Kapitaal	Deposits* Deposito's*	Other Ander		Union Treasury Bills Unie skatkis- bewyse	Union Govern- ment Stocks Staats- effekte	Debentures Guaranteed by Union Government Skuldbriewe deur Unie- regering gewaarborg	Other Stocks and Debentures Ander effekte en skuld- briewe	Cash with Bankers Kontant by bankiers	Other Ander
1949—Dec./Des.	1,000	46,311	401	47,712	35,015	7,492	—	—	108	5,097
1950—Dec./Des.	1,000	78,904	1,004	80,908	53,100	17,688	1,000	1,183	7,755	182
1951—Dec./Des.	1,000	61,705	1,351	64,056	42,199	18,881	1,000	1,490	272	214
1952—Dec./Des.	1,000	67,973	2,207	71,180	47,099	20,024	1,000	1,942	863	252
1953—Dec./Des.	1,000	63,784	1,932	66,715	41,349	19,308	—	5,172	588	299
1954—Dec./Des.	1,000	98,289	2,816	102,095	55,500	22,265	—	23,722	150	458
1954—May/Mei	1,000	73,225	2,582	76,806	48,482	20,303	—	7,071	62	889
Jun.	1,000	89,597	2,229	92,826	64,232	20,263	—	7,313	761	258
Jul.	1,000	92,516	1,990	95,506	67,232	20,263	—	7,313	435	283
Aug.	1,000	95,589	1,953	98,542	63,732	20,263	—	12,413	2,035	99
Sept.	1,000	99,098	2,087	102,165	56,133	20,263	—	22,473	3,232	65
Oct./Okt.	1,000	105,065	2,570	108,635	59,500	20,263	—	22,472	5,929	471
Nov.	1,000	101,481	2,752	105,233	56,000	20,263	—	22,772	5,746	453
Dec./Des.	1,000	98,289	2,806	102,095	55,500	22,265	—	23,722	150	458
1955—Jan.	1,000	92,972	2,990	96,962	54,250	22,261	—	19,022	484	946
Feb.	1,000	83,660	3,138	87,798	43,750	22,247	—	20,472	377	953

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount. On deposits of this nature it at present offers a rate of interest of $1\frac{1}{2}\%$ per annum payable quarterly on daily balance.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie. Ten aansien van sulke deposito's bied dit tans 'n rentekoers van $1\frac{1}{2}\%$ per jaar aan, wat per kwartaal op die daaglikse saldo betaalbaar is.

XIII.—BANK DEBITS¹
(£ S.A. millions)

BANKDEBETTE¹
(£ S.A. miljoene)

Year and Month Jaar en Maand	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johannes- burg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem- fontein	Total Totaal	Total Totaal	Index ²
1938	954.2	1,180.9	212.3	460.7	169.5	211.6	21.9	59.0	1,918.3	29.6
1946	2,597.7	3,309.4	630.5	1,338.4	478.1	572.6	54.3	147.3	5,367.8	82.9
1947	2,532.5	3,300.9	744.3	1,615.6	530.0	644.4	65.3	182.8	5,652.6	87.3
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	100.0
1949	2,606.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	98.5
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	111.5
1951	3,363.5	5,078.6	993.6	2,520.7	745.5	926.3	99.6	336.2	8,861.8	136.9
1952	3,576.8	5,528.4	1,070.3	2,657.6	754.1	973.2	103.4	338.2	9,497.3	146.7
1953	3,685.3	5,882.9	1,114.4	2,789.2	841.5	1,057.2	112.5	376.9	10,106.2	156.1
1954	4,040.2	6,566.1	1,208.3	2,948.1	961.0	1,215.6	122.4	414.6	11,144.5	172.2
1954—Jan.	309.2	473.2	91.8	232.0	78.9	97.2	8.9	30.6	832.9	154.4
Feb.	333.4	502.0	90.8	232.5	78.4	96.3	9.2	30.8	861.6	159.7
Mar./Mrt.	349.0	544.0	106.8	265.6	83.7	104.4	10.6	35.3	949.3	176.0
April	314.0	476.2	102.6	253.3	74.5	92.7	9.5	30.8	853.0	158.1
May/Mei	295.4	464.1	92.4	218.3	62.7	81.3	9.8	29.7	793.4	147.1
Jun.	353.6	564.3	109.5	259.8	106.5	126.4	10.3	33.3	983.8	182.4
Jul.	318.9	553.0	100.7	231.0	76.8	96.7	9.6	36.3	917.1	170.0
Aug.	365.7	620.6	91.8	220.5	79.6	119.0	10.6	42.1	1002.2	185.8
Sept.	363.5	590.5	95.1	223.4	76.3	96.2	10.9	40.8	950.9	176.3
Oct./Okt.	318.2	554.7	105.8	257.4	75.9	95.2	10.8	36.1	943.4	174.9
Nov.	336.7	579.8	105.3	259.1	77.4	97.9	10.7	33.5	970.3	179.9
Dec./Des.	382.6	643.8	115.8	295.2	90.4	112.4	11.5	35.3	1086.7	201.5
1955—Jan.	330.6	556.7	104.9	252.4	79.8	100.1	9.2	31.9	941.1	174.5

1. Debits to current accounts, excluding Government accounts.
2. Monthly average 1948 = 100.

1. Debette teen lopende rekenings, uitgesonderd Regerings-rekenings.
2. Maandelikse gemiddelde 1948 = 100.

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ² Banknote ²	Sub- Total Sub- totaal	Coin ³ Munt ³	Total Totaal	Increase (+) or Decrease (—) Toename (+) of Afname (—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹					
1938—Dec./Des.	75.0	4.8	15.8	95.6	3.9	99.5	+ 8.0
1946—Dec./Des.	291.6	37.8	57.0	386.5	7.3	393.8	+44.6
1947—Dec./Des.	337.4	20.6	55.8	413.9	7.3	421.2	+27.4
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1949—Dec./Des.	296.3	11.2	57.1	364.5	7.8	372.3	—46.4
1950—Dec./Des.	332.3	42.0	63.5	437.8	8.2	446.0	+73.7
1951—Dec./Des.	336.0	22.1	70.3	428.4	8.8	437.2	— 8.8
1952—Dec./Des.	328.9	25.1	76.0	430.1	9.3	439.3	+ 2.1
1953—Dec./Des.	340.7	10.0	83.3	434.0	10.0	444.0	+ 4.7
1954—Dec./Des.	345.9	27.9	87.2	461.0	10.3	471.3	+27.3
1954—January/Januarie	324.3	8.3	82.5	415.0	9.7	424.7	—19.3
February/Februarie	325.9	17.1	83.5	426.5	9.8	436.2	+11.5
March/Maart	317.3	29.2	82.2	428.7	9.6	438.3	+ 2.1
April	310.9	20.2	85.8	416.9	9.9	426.8	—11.5
May/Mei	311.8	12.3	85.6	409.7	10.0	419.7	— 7.1
June/Junie	318.8	10.6	84.2	413.6	9.7	423.3	+ 3.6
July/Julie	319.1	7.4	86.4	412.9	10.1	423.0	— 0.3
August/Augustus	327.2	11.3	85.8	424.3	9.9	434.2	+11.2
September	334.0	10.8	87.1	431.8	9.9	441.7	+ 7.5
October/Oktobers	333.7	14.7	88.1	436.5	10.2	446.7	+ 5.0
November	342.2	15.1	87.3	444.6	9.9	454.5	+ 7.8
December/Desember	345.9	27.9	87.2	461.0	10.3	471.3	+16.8
1955—January/Januarie	329.2	34.0	85.7	448.9	9.9	458.8	—12.5

1. Government and "Other" deposits. — Staats- en „ander" deposito's.
2. In circulation outside the banks. — In omloop buite die banke.
3. Estimated. — Geskat.

XV.—VELOCITY OF CIRCULATION OF DEMAND DEPOSITS — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

Average of Quarterly Figures Gemiddelde van kwartaal- syfers—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³	Quarter ended— Kwartaal geëindig—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
	(£ S.A. thousands) (£S.A. duisende)				(£ S.A. thousands) (£ S.A. duisende)		
1938	72,617	479,563	6.6	1953—March/Maart	322,275	2,488,218	7.7
1946	291,987	1,341,946	4.6	June/Junie	324,016	2,385,478	7.4
1947	317,030	1,413,159	4.5	September	327,254	2,572,528	7.9
1948	357,886	1,618,091	4.5	Dec./Des.	336,907	2,659,991	7.9
1949	296,708	1,594,143	5.4	1954—March/Maart	324,600	2,643,878	8.1
1950	314,206	1,804,528	5.7	June/Junie	316,137	2,630,143	8.3
1951	332,969	2,215,450	6.7	September	330,450	2,870,143	8.7
1952	320,416	2,374,337	7.4	Dec./Des.	346,525	3,000,363	8.7
1953	327,613	2,526,554	7.7				
1954	329,428	2,786,132	8.5				

1. Commercial Banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Total bank debits as published by Bureau of Census and Statistics.
2. Totaal bankdebette soos gepubliseer deur Buro van Sensus en Statistiek.
3. Total bank debits divided by deposits as defined.
3. Totaal bankdebette gedeel deur deposito's soos omakryf.

	Gold and Exchange Holdings of S.A. Reserve Bank ¹ Goud- en valutabesit van S.A. Reserwebank ¹	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ³ Vaste en spaardeposito's by handelsbanke ³	Other Items ⁴ Ander poste ⁴	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks ³ Handels- banke ³			
Annual Change ⁵ — Jaarlikse verandering ⁵ —						
1937-38	+ 7.2	- 1.8	- 2.1	+ 3.6	+ 1.1	+ 8.0
1938-39	+ 6.7	- 0.9	+ 2.5	- 0.4	- 1.0	+ 6.9
1939-40	+ 20.4	+ 2.6	+ 2.9	- 0.7	+ 2.3	+ 27.5
1940-41	+ 1.8	+ 22.8	+ 18.2	+ 1.8	- 0.6	+ 44.0
1941-42	+ 65.1	- 18.0	- 0.8	- 4.9	+ 0.7	+ 42.1
1942-43	+ 29.2	+ 10.2	+ 11.2	- 11.4	+ 0.5	+ 39.7
1943-44	+ 36.0	+ 2.4	+ 5.0	- 8.0	+ 0.5	+ 34.9
1944-45	+ 60.7	- 16.5	+ 21.3	- 9.6	- 1.3	+ 54.6
1945-46	- 18.5	+ 2.5	+ 55.1	+ 8.5	- 3.0	+ 44.6
1946-47	- 0.5	+ 2.4	+ 35.9	- 6.0	- 4.4	+ 27.4
1947-48	- 167.2*	+ 94.8*	+ 53.2	+ 13.4	+ 3.3	- 2.5
1948-49	+ 17.0	- 66.0†	- 7.1	+ 8.1	+ 1.6	- 46.4
1949-50	+ 55.7	- 11.3	+ 28.3	- 6.6	+ 7.6	+ 73.7
1950-51	- 34.5	- 1.0	+ 34.0	- 3.7	- 3.6	- 8.8
1951-52	- 3.7	+ 16.4	+ 9.7	- 21.3	+ 1.0	+ 2.1
1952-53	- 26.3	+ 17.8	+ 10.8	- 1.5	+ 3.9	+ 4.7
1953-54	+ 43.2	- 18.9	+ 26.3	- 27.1	+ 3.8	+ 27.3
Monthly Change ⁶ — Maandelikse verandering ⁶ —						
1954—January/Januarie	- 22.3	+ 16.2	- 15.7	- 0.9	+ 3.4	- 19.3
February/Februarie	+ 13.2	- 6.7	+ 6.3	- 2.4	+ 1.1	+ 11.5
March/Maart	+ 6.9	+ 5.5	- 5.1	- 2.9	- 2.3	+ 2.1
April	+ 2.8	- 9.7	- 2.8	- 2.3	+ 0.5	- 11.5
May/Mei	+ 4.5	- 12.8	+ 4.6	- 0.4	- 3.0	- 7.1
June/Junie	+ 9.1	- 11.2	+ 0.3	- 1.0	+ 6.4	+ 3.6
July/Julie	- 6.8	+ 6.9	+ 4.2	- 2.1	- 2.5	- 0.3
August/Augustus	+ 2.6	+ 3.1	+ 12.7	- 2.1	- 5.1	+ 11.2
September	+ 8.5	- 9.5	+ 9.5	- 2.0	+ 1.0	+ 7.5
October/Oktober	+ 6.3	+ 0.9	- 1.2	- 2.1	+ 1.1	+ 5.0
November	+ 3.9	- 3.5	+ 12.4	- 4.3	- 0.7	+ 7.8
December/Desember	+ 14.5	+ 1.9	+ 1.0	- 4.6	+ 4.0	+ 16.8
1955—January/Januarie	- 4.9	+ 6.8	- 4.4	- 2.4	- 7.6	- 12.5

1. The figures in this column do not always agree with the corresponding figures shown in Table I, since, for the purpose of the above table, corrections are made for gold and exchange transactions which do not affect the quantity of money in circulation, for example, receipts and repayments of foreign loans for which liability has been assumed by the Reserve Bank.

2. For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

3. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.

4. Including gold and exchange holdings of the commercial banks.

5. Based on year-end figures.

6. Based on month-end figures.

* Reflects gold loan to U.K.

† Reflects repayment of gold loan to U.K.

1. Die syfers in hierdie kolom kom nie altyd ooreen met die ooreenstemmende syfers wat in Tabel I aangegee word nie, omdat, vir die doeleindes van die bostaande tabel, aansuiwerings gemaak word vir goud- en buitelandse valuta-transaksies wat nie 'n invloed op die hoeveelheid geld in omloop het nie, bv. ontvangste en terugbetalings van buitelandse lenings waarvoor aanspreeklikheid deur die Reserwebank aanvaar is.

2. Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

3. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.

4. Insluitende goud- en valutabesit van die handelsbanke.

5. Gegrond op syfers aan einde van jaar.

6. Gegrond op syfers aan einde van maand.

* Weerspieël goudlening aan V.K.

† Weerspieël terugbetaling van goudlening aan V.K.

	RESERVE BANK	COMMERCIAL BANKS — HANDELSBANKE						POST OFFICE SAVINGS BANK	UNION TREASURY BILLS ¹	
	RESERVE- BANK	Discount Rate Diskonto- koers	Minimum Overdraft Rate Minimum- koers op oortrek- kings	Fixed Deposits — Vaste deposito's			Savings Deposits	Deposits ⁴	Six Months	Twelve Months
				Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande	Spaarde- posito's		Deposito's ⁴	Ses maande	Twaalf maande
Average of Daily Rates— Gemiddelde van daaglikse koerse—										
1938	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50	
1946	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00	
1947	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00	
1948	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.64	1.02	
1949	3.11	4.60	0.00	0.60	1.60	1.60	2.50	0.81	1.31	
1950	3.50	5.00	0.29	1.00	2.00 ⁶	2.00	2.50	1.00	1.50	
1951	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50	
1952	3.88	5.38	1.35	1.56	2.75	2.75	2.86	1.29	1.79	
1953	4.00	5.00	1.75	2.00	3.00	3.00	3.00	1.76	2.15	
1954	4.00	5.50	1.83	2.08	3.00	3.00	3.00	2.00	2.20	
End of — End—										
1952—Dec./Des.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.50	2.00	
1953—May/Mei	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.50	2.000	
Jun.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	2.00	2.250	
1954—Jul.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	2.00	2.250	
Aug.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	2.00	2.125	
Sept.	4.00	5.50	2.00	2.25	3.00	3.00	3.00	2.00	2.125	
1955—Feb.	4.00	5.50	2.00	2.25	3.00	3.00	3.00	2.00	2.125	

1. On deposits up to £10,000 per person.
2. On deposits up to £5,000 per person and thereafter 1%.
3. On deposits up to £5,000 per person and thereafter 1%.
4. Deposits limited to £1,000 per year ending 31st March.
5. Discount rates.
6. On deposits up to £20,000 per person and thereafter 1%.
7. On deposits up to £50,000 per person and thereafter 2%.

1. Op deposito's tot £10,000 per persoon.
2. Op deposito's tot £5,000 per persoon en daarbo 1%.
3. Op deposito's tot £5,000 per persoon en daarbo 1%.
4. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
5. Diskontokoerse.
6. Op deposito's tot £20,000 per persoon en daarbo 1%.
7. Op deposito's tot £50,000 per persoon en daarbo 2%.

XVIII.—GOVERNMENT BOND YIELD — RENTABILITEIT VAN STAATSEFFEKTE

Annual Average Jaarlikse gemiddelde	Yield ¹ Rentabiliteit ¹	Monthly Average Maandelikse gemiddelde	Yield ¹ Rentabiliteit ¹			
			1952	1953	1954	1955
1938	3.45 ²	Jan.	3.88	4.50	4.50	4.25
1939	3.70 ²	Feb.	4.13	4.50	4.50	4.25
1940	3.40 ²	Mar./Mrt.	4.13	4.50	4.50	....
1941	3.00	April	4.13	4.50	4.50	....
1942	3.00	May/Mei	4.14	4.50	4.50	....
1943	3.00	June/Junie	4.25	4.50	4.50	....
1944	3.00	July/Julie	4.25	4.50	4.50	....
1945	3.00	Aug.	4.50	4.50	4.50	....
1946	2.89	Sept.	4.50	4.50	4.50	....
1947	2.63	Oct./Okt.	4.50	4.50	4.50	....
1948	2.90	Nov.	4.50	4.50	4.28	....
1949	3.33	Dec./Des.	4.50	4.50	4.25	....
1950	3.63					
1951	3.60					
1952	4.28					
1953	4.50					
1954	4.46					

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government stock; from 1944 to 1954 yield of 3 per cent. 1960/70 Government stock; from 1955 onwards, yield of 4½ per cent 1974 Government stock.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 tot 1954 rentabiliteit van 3 persent 1960/70 Staatseffekte; vanaf 1955 en daarna, rentabiliteit van 4½ persent 1974 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

(Base/Basis : 1948 = 100.)

Year and Month. Jaar en maand.	TRANSACTIONS. TRANSAKSIES.		PRICES. PRYSE.				
	Union of South Africa. Unie van Suid-Afrika.		Union of South Africa. Unie van Suid-Afrika.			U.K. V.K.	U.S.A. V.S.A.
	Number of Shares Purchased ¹ . Aantal aan- dele gekoop ¹ .	Turnover ² . Omset ² .	Gold Mining Shares ³ . Goudmynaandeel ³ .		Industrial Shares ⁴ . Industriële aandeel ⁴ .	Industrial Shares ⁵ . Industriële aandeel ⁵ .	Industrial Shares ⁶ . Industriële aandeel ⁶ .
			Producers. Produserende myne.	Develo pers. Ontwikkel- ende myne.			
1948	100.0	100.0	100	100	100	100	100
1949	102.0	96.0	98	93	77	89	98
1950	66.9	65.1	115	98	72	90	120
1951	67.2	76.4	111	107	79	104	147
1952	47.1	39.0	92	92	62	90	156
1953	55.5	48.4	83	104	56	102	156
1954	94.5	113.1	80	172	58	135	191
1953—Jan.	64.2	56.3	89	97	57	97	164
Feb.	97.1	93.6	92	107	58	100	162
Mar./Mrt.	81.5	64.7	91	114	58	102	164
April	69.3	69.6	90	116	58	100	157
May/Mei	52.5	42.1	84	108	57	96	157
Jun.	51.1	30.8	84	106	56	96	151
Jul.	46.0	35.9	81	104	55	98	153
Aug.	33.0	28.3	82	103	55	103	155
Sept.	34.3	39.2	78	97	54	106	147
Oct./Okt.	35.8	31.9	78	98	54	109	151
Nov.	40.4	38.9	76	96	55	108	155
Dec./Des.	60.5	48.9	77	104	55	110	158
1954—Jan.	96.3	116.5	79	129	54	114	162
Feb.	117.6	142.9	78	155	54	116	166
Mar./Mrt.	101.7	91.3	80	157	54	117	171
April	60.9	70.8	79	148	57	132	178
May/Mei	52.7	63.6	75	152	57	126	185
Jun.	59.4	71.9	76	155	57	129	187
Jul.	55.1	70.8	75	155	58	135	195
Aug.	157.0	169.1	81	189	59	143	200
Sept.	168.9	223.3	85	216	60	145	202
Oct./Okt.	86.9	100.2	85	199	61	153	208
Nov.	86.4	100.0	84	195	62	151	216
Dec./Des.	90.7	136.3	84	213	62	153	227
1955—Jan.	88.6	124.6	82	209	61	162	231
Feb.	78.0	105.7	79	199	....	.....	.....

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stock-brokers.
Source : Johannesburg Stock Exchange.
2. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.
Source : Department of Inland Revenue.
3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.
4. Averages of weekly weighted index numbers of ordinary shares compiled by the Bureau of Economic Research, University of Stellenbosch.
5. Unweighted index numbers compiled by *Investors' Chronicle*.
6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.
Bron : Johannesburgse Effektebeurs.
2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.
Bron : Departement van Binnelandse Inkomste.
3. Beswaarde indekssyfers van gewone aandeel bereken deur die Suid-Afrikaanse Reserwebank.
4. Gemiddeldes van weeklikse beswaarde indekssyfers van gewone aandeel bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.
5. Onbeswaarde indekssyfers bereken deur *Investors' Chronicle*.
6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

Year and Month Jaar en Maand	NOMINAL CAPITAL — UNION COMPANIES (£ S.A. thousands) NOMINALE KAPITAAL — UNIE-MAATSKAPPYE (£ S.A. duisende).							
	New Companies Registered Nuwe maatskappye-geregistreer	Increases of Capital Kapitaal-vermeerderings	Total Increase Totale toename	Reductions of Capital Kapitaal-vermindering	Liquidations Likwidasies	Companies Removed from Register Maatskappye verwyder van register	Total Decrease Totale afname	Net Increase or Decrease (-) Netto toename of afname (-)
1938	6,052	10,265	16,317	1,217	3,608	....	....	....
1946	103,776	82,187	185,963	3,307	1,332	....	....	....
1947	98,290	67,953	166,243	1,194	1,654	....	....	....
1948	67,678	74,471	142,149	910	6,218	2,200	9,328	132,821
1949	48,714	43,841	92,554	2,284	7,859	3,952	14,094	78,460
1950	60,434	61,436	121,870	7,042	6,785	3,967	17,794	104,076
1951	36,502	53,291	89,793	3,416	4,701	5,516	13,633	76,160
1952	39,310	67,748	107,058	4,768	5,058	5,228	15,054	92,005
1953	14,510	43,522	58,032	7,828	5,694	4,933	18,455	39,576
1954	34,026	45,569	79,594	5,160	26,711	4,399	36,275	43,319
1953—Oct./Okt.	1,341	10,256	11,598	77	252	489	818	10,780
Nov.	689	1,642	2,330	882	341	326	1,549	781
Dec./Des.	1,442	8,314	9,756	164	391	82	637	9,119
1954—Jan.	783	1,641	2,424	355	5,966	124	6,444	- 4,020
Feb.	659	5,236	5,895	483	81	172	736	5,159
Mar./Mrt.	1,143	5,234	6,377	746	445	216	1,406	4,971
April	18,558	2,361	20,919	217	1,117	249	1,583	19,336
May/Mei	1,069	2,879	3,947	55	199	178	432	3,514
Jun.	1,547	3,084	4,631	1,928	13,111	636	15,676	- 11,044
Jul.	1,124	2,131	3,255	268	2,030	279	2,578	678
Aug.	3,127	4,094	7,221	185	2,049	821	3,055	4,166
Sept.	994	2,069	3,062	280	97	421	797	2,265
Oct./Okt.	1,468	10,176	11,645	200	99	636	935	10,710
Nov.	1,224	2,214	3,438	186	1,250	303	1,739	1,699
Dec./Des.	2,329	4,450	6,779	258	270	366	894	5,885
Year ended 31st December, 1954— Jaar geëindig 31 Desember 1954—								
GROUP*/GROEP*:								
Commerce/Handel	3,726	7,621	11,347	1,014	607	1,451	3,072	+ 8,275
Services/Dienste	1,444	1,500	2,943	1,023	1,071	762	2,858	+ 85
Financial/Finansieel	5,053	6,998	12,051	747	7,547	277	8,572	+ 3,479
Agriculture/Landbou	946	523	1,469	—	559	20	579	+ 890
Mining/Mynbou	19,071	15,523	34,594	1,192	14,245	720	16,157	+ 18,437
Fisheries/Visserye	105	887	992	—	50	6	56	+ 935
Secondary Industries/ Nywerhede	3,681	12,517	16,198	1,184	2,633	1,161	4,981	+ 11,217
Total/Totaal	34,026	45,569	79,594	5,160	26,711	4,399	36,275	+ 43,319

* Based on figures supplied by the Department of Commerce and Industries.

* Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100·125	100·875	4·905	4·819	171·05	168·11	8·92	8·76
1946	100·000	100·500	4·035	4·005	480·90	476·70	10·70	10·625
1947	100·000	100·500	4·03½	4·00½	480·90	476·70	10·70	10·625
1948	100·000	100·500	4·03½	4·00½	877·49	869·56	10·70	10·625
1949	100·000	100·500	3·682	3·659	1,056·44	1,045·73	10·69	10·611
1950	100·000	100·500	2·80½	2·78½	983·00	972·00	10·65	10·575
1951	100·000	100·500	2·801	2·783	983·21	971·79	10·65	10·575
1952	99·876	100·376	2·798	2·781	990·99	966·99	10·70	10·547
1953	99·87½	100·37½	2·818	2·800	989·970	967·595	10·74	10·510
1954	99·87½	100·37½	2·814	2·797	985·578	974·603	10·67	10·558
End of— End—								
1954—Feb.	99·87½	100·37½	2·81½	2·80½	986·00	975·00	10·66½	10·55
Mar./Mrt.	99·87½	100·37½	2·82	2·80½	987·00	976·00	10·68½	10·57½
Apr.	99·87½	100·37½	2·82½	2·80½	989·00	978·00	10·70½	10·59½
May/Mei	99·87½	100·37½	2·82½	2·80½	989·00	978·00	10·68½	10·57½
Jun.	99·87½	100·37½	2·82½	2·80½	984·00	973·00	10·68½	10·57½
Jul.	99·87½	100·37½	2·82½	2·80½	984·00	973·00	10·66½	10·55½
Aug.	99·87½	100·37½	2·80½	2·79½	984·00	973·00	10·66½	10·55½
Sept.	99·87½	100·37½	2·80½	2·78½	981·00	970·00	10·66½	10·55½
Oct./Okt.	99·87½	100·37½	2·80½	2·78½	985·00	974·00	10·66½	10·55½
Nov.	99·87½	100·37½	2·79½	2·77½	985·00	974·00	10·64½	10·53½
Dec./Des.	99·87½	100·37½	2·79½	2·77½	983·00	972·00	10·64½	10·53½
1955—Jan.	99·87½	100·37½	2·79	2·77½	980·00	969·00	10·62½	10·51½
Feb.	99·87½	100·37½	2·79½	2·77½	980·00	969·00	10·66½	10·55

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—		Rates at End of Feb., 1955.		Last Date of Change. Laaste datum van verandering.
		Koerse einde Feb. 1955.		
		Buying Koop	Selling Verkoop	
New York	Dollars per £1 S.A.	2·79½	2·77½	26/2/1955
Montreal	Dollars per £1 S.A.	2·75½	2·74½	28/2/1955
London/Londen	£ S.A. per £100 Sterling	99·87½	100·37½	3/1/1952
Amsterdam	Guilders/Guldens per £1 S.A.	10·66½	10·55	28/2/1955
Paris/Parys	Francs/Franke per £1 S.A.	980·00	969·00	4/1/1955
Brussels/Brussel	Francs/Franke per £1 S.A.	139·85	138·40	23/12/1954
Zurich	Francs/Franke per £1 S.A.	12·28	12·20	26/2/1955
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19·46½	19·26	23/12/1954
Oslo	Kroner/Krone per £1 S.A.	20·10	19·89	14/12/1953
Stockholm	Kroner/Krone per £1 S.A.	14·58	14·42½	23/12/1954
Lisbon	Escudos per £1 S.A.	80·35	79·50	1/12/1953
Elisabethville	Francs/Franke per £1 S.A.	140·40	137·85	23/12/1954
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99·75	100·50	3/1/1952
S. Rhodesia/S. Rhodesië	£ S.A. per £100 S.R.	99·87½	100·37½	3/1/1952
West Germany/Wes Duitsland	Deutsche Mark per £1 S.A.	11·84	11·72	28/2/1955
Australia/Australië	£ A per £100 S.A.	125·825	124·525	3/1/1952
New Zealand/Nu-Seeland	£ N.Z./Nu-S. per £100 S.A.	101·26½	100·00	3/1/1952
Bombay/Bombai	Pence/Pennies per Ind. Rupee/Roepee	17·90½	18·15½	3/1/1952
Karachi....	Pence/Pennies per Pak. Rupee/Roepee	25·78½	26·06½	1/7/1952

XXII.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

GOUDTRANSAKSIES VAN DIE UNIE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE* (£ S.A. millions) — WAARDE* (£ S.A. miljoene)							
Annually—							
Jaarliks—							
1946	95.5	—	95.5	6.2	101.6	....	....
1947	141.3	—	141.3	— 44.1	97.2	....	....
1948	242.1†	—	242.1	— 142.6	99.4	....	....
1949	120.1	—	120.0	— 6.5	113.5	....	....
1950	121.9	0.1	121.8	25.0	146.8	....	....
1951	152.3	—	152.3	— 2.4	149.9	....	....
1952	158.9	—	158.9	— 7.1	151.8	....	....
1953	150.5	—	150.5	2.2	152.7	....	....
1954	156.0	—	156.0	8.1	164.1	....	....
Quarter Ended—							
Kwartaal geëindig—							
1953—March/Maart	36.3	—	36.3	1.3	37.6	....	....
June/Junie	35.7	—	35.7	0.4	36.1	....	....
September	39.4	—	39.4	0.1	39.5	....	....
December/Desember	39.1	—	39.1	0.4	39.5	....	....
1954—March/Maart	36.7	—	36.7	0.2	36.9	....	....
June/Junie	36.5	—	36.5	3.5	40.0	....	....
September	39.5	—	39.5	2.9	42.4	....	....
December/Desember	43.3	—	43.3	1.5	44.8	....	....
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually—							
Jaarliks—							
1946	11,070	2	11,068	717	11,785	11,935	150
1947	16,381	2	16,379	— 5,113	11,266	11,211	— 55
1948	28,067†	2	28,065	— 16,536	11,529	11,590	61
1949	13,088	3	13,085	— 1,565	11,520	11,708	188
1950	9,569	4	9,565	1,967	11,532	11,666	134
1951	11,603	3	11,600	— 197	11,403	11,517	114
1952	12,422	2	12,420	— 570	11,850	11,819	— 31
1953	11,991	1	11,990	178	12,168	11,941	— 227
1954	12,535	2	12,533	653	13,186	13,237	51
Quarter Ended—							
Kwartaal geëindig—							
1953—March/Maart	2,865	—	2,865	107	2,972	2,906	— 66
June/Junie	2,835	—	2,835	30	2,865	2,952	87
September	3,143	—	3,143	12	3,155	3,040	— 115
December/Desember	3,148	—	3,147	29	3,176	3,043	— 133
1954—March/Maart	2,961	1	2,960	14	2,974	3,076	102
June/Junie	2,945	—	2,945	279	3,224	3,246	22
September	3,181	—	3,181	231	3,412	3,401	— 11
December/Desember	3,448	1	3,447	129	3,576	3,514	— 62

(1) Including sales of gold products.

(2) Equal to column (1) minus column (2).

(3) Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949).

(4) Equal to column (3) plus column (4).

(5) Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

(6) At transaction values.

(†) Including gold loan to U.K.—£80 million. (9,275,000 fine ounces).

(1) Insluitende verkope van goudprodukte.

(2) Gelyk aan kolom (1) minus kolom (2).

(3) In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaarderings in die jare 1946 en 1949).

(4) Gelyk aan kolom (3) plus kolom (4).

(5) Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere opossings.

(6) Teen transaksiewaardes.

(†) Insluitende goudlening aan V.K.—£80 miljoen. (9,275,000 fyn onse).

XXIII.—FOREIGN EXCHANGE TRANSACTIONS
OF THE UNION.(Including S.W. Africa, Basutoland, Swaziland and
Bechuanaland).
(£ S.A. millions)BUITELANDSE-VALUTATRANSAKSIES VAN
DIE UNIE.(Insluitende S.W.-Afrika, Basoetoland, Swaziland en
Betsjoeanaland).
(£ S.A. miljoene)

20

	PURCHASERS—AANKOPE			Sales to Public Verkope aan publiek	CHANGE IN HOLDINGS VERANDERING IN BESIT		
	From Public* Van Publiek*	Proceeds of Gold Bullion Sales Ontvangste uit staaf- goudverkope	Total Totaal		S.A. Reserve Bank S.A. Reserwe- bank	Commercial Banks and Union Government Handels- banke en Unie-regering	Total Totaal
Annually— Jaarliks—							
1946	182.2	93.5	275.7	328.3	-43.4	-9.2	-52.6
1947	317.2	134.2	451.4	410.3	43.1	-2.0	41.1
1948	297.8	161.1	458.9	480.1	-25.0	3.8	-21.2
1949	266.9	187.7†	454.6	430.5	23.2	0.9	24.1
1950	377.3	79.0	456.3	410.3	37.3	8.7	46.0
1951	468.6	83.8	552.4	587.5	-26.7	-8.4	-35.1
1952	460.0	93.1	553.1	553.3	5.1	-5.3	-0.2
1953	433.6	93.8	527.4	559.2	-32.6	0.8	-31.8
1954	....	....	....	....	35.1	0.8	35.9
Quarter Ended— Kwartaal geëindig—							
1953—March/Maart	....	....	....	....	-13.0	-0.7	-13.7
June/June	....	....	....	....	-15.1	-0.1	-15.2
September	....	....	....	....	-14.4	-0.9	-15.3
December/Desember	....	....	....	....	9.9	2.5	12.4
1954—March/Maart	....	....	....	....	-0.6	1.2	0.6
June/June	....	....	....	....	11.1	-2.2	8.9
September	....	....	....	....	1.5	0.8	2.3
December/Desember	....	....	....	....	23.1	1.0	24.1

* Including receipts for gold products.

* Insluitende ontvangste vir goudprodukte.

† Including repayment of Gold Loan to U.K. (£80 million).

† Insluitende terugbetaling van goudlening aan V.K. (£80 miljoen).

XXIV.—INDEX OF REAL ESTATE TRANSACTIONS — INDEKS VAN TRANSAKSIES IN VASTE EIENDOM.

	Transfer Duty Paid Hereregte betaal	Index* Indeks* (Base/Basis 1948 = 100)		Transfer Duty Paid Hereregte betaal	Index* Indeks* (Base/Basis 1948 = 100)
Monthly Average— Maandelikse gemiddelde—	£ S.A.		Monthly— Maandeliks—	£ S.A.	
1938	69,830	23	1953—Dec./Des.	483,120	85
1939	64,936	21	1954—Jan.	438,022	79
1940	60,922	20	Feb.	540,683	96
1941	87,931	28	Mar./Mrt.	618,416	107
1942	110,257	36	April	521,674	91
1943	147,994	48	May/Mei	488,453	89
1944	157,931	51	Jun.	582,162	105
1945	156,155	50	Jul.	591,468	110
1946	244,568	79	Aug.	586,812	113
1947	277,480	90	Sept.	597,716	108
1948	309,666	100	Oct./Okt.	565,314	104
1949	227,842	74	Nov.	598,920	112
1950	252,892	82	Dec./Des.	493,500	93
1951	393,894	92			
1952	416,477	90			
1953	455,033	92			
1954	551,928	101			

* In the calculation of the index figures, account has been taken
of changes in the rate of transfer duty payable on immovable
property transferred.* In die berekening van die indekssyfers is veranderinge in die
koers van hereregte betaalbaar op getransporteerde vaste eiendom
in ag geneem.

XXV.—GOVERNMENT FINANCE

(£ S.A. millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(£ S.A. miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS¹

		OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		— UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
			On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL		
			Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total								Terugbe- taalde lenings		Ander^{2}	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander^{2}	TOTAAL	NETTO LE- NINGS^{4}
		AAN- VANG- SALDO													EIND- SALDO
Year ended 31st March — Jaar geëindig 31 Maart —															
1939	....	0.4	12.5	5.7	25.8	44.0	5.5	1.0	50.5	42.2	22.9	0.8	65.9	16.3	1.3
1940	....	1.3	12.6	5.9	27.1	45.6	5.6	9.2	60.4	45.1	21.1	5.6	71.8	15.2	5.1
1941	....	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	7.8	127.2	44.6	0.9
1942	....	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	3.4	132.5	45.1	9.3
1943	....	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.0	163.0	48.9	7.1
1944	....	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.3	178.0	45.0	1.3
1945	....	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	7.9	189.3	65.5	9.5
1946	....	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	2.8	196.4	43.8	2.2
1947	....	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	9.9	185.5	22.8	1.9
1948	....	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.2	186.7	14.2	1.4
1949	....	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	5.1	221.0	54.9	1.0
1950	....	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	7.4	235.7	72.8	5.7
1951	....	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	14.2	223.3	44.4	22.5
1952	....	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	11.6	270.6	27.0	5.9
1953	....	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	9.9	297.7	39.7	3.0
1954	....	3.0	56.3	22.7	174.8	253.8	16.2	13.0	283.0	222.4	92.9	11.7	327.0	42.7	1.7
Monthly — Maandeliks —															
1954—Jan.	....	0.9	4.9	2.3	16.6	23.8	2.3	0.8	26.9	16.5	4.6	0.9	22.0	—5.6	0.2
Feb.	....	0.2	4.3	2.2	22.3	28.8	1.6	0.9	31.3	13.6	6.0	0.9	20.5	—9.5	1.5
Mar./Mrt.	....	1.5	4.9	2.0	27.0	33.9	4.2	1.0	39.1	25.2	21.2	1.6	48.0	9.1	1.7
April	....	1.7	5.3	2.0	9.3	16.6	0.1	0.7	17.4	18.9	2.6	0.7	22.2	4.0	0.9
May/Mei	....	0.9	4.9	2.1	7.8	14.8	0.8	0.8	16.4	18.9	2.4	0.8	22.1	5.5	0.7
Jun.	....	0.7	3.7	1.7	10.4	15.8	0.1	1.2	17.1	24.5	6.3	0.7	31.5	14.2	0.5
Jul.	....	0.5	5.2	2.4	7.6	15.2	2.0	2.2	19.4	20.4	3.2	0.7	24.3	5.0	0.6
Aug.	....	0.6	5.2	1.7	13.9	20.8	1.4	1.0	23.2	20.5	4.4	0.8	25.7	2.3	0.4
Sept.	....	0.4	5.0	1.6	8.2	14.8	1.3	2.4	18.5	23.1	7.3	0.8	31.2	12.6	0.3
Oct./Okt.	....	0.3	5.1	1.9	9.1	16.1	1.3	0.9	18.3	19.1	5.9	1.0	26.0	7.9	0.5
Nov.	....	0.5	5.1	1.8	16.3	23.2	0.7	0.8	24.7	16.3	4.9	0.8	22.0	—2.7	0.5
Dec./Des.	....	0.5	5.5	2.0	20.2	27.7	1.7	0.9	30.3	12.7	6.2	1.0	19.9	—6.6	4.3
1955—Jan.	....	4.3	4.9	3.3	18.1	26.3	1.9	0.9	29.1	20.8	5.6	0.9	27.3	—1.0	5.1

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

Year ended 31st March — Jaar geëindig 31 Maart —	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansell- lasie van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
1939	8.5	254.1	262.6	9.6	6.7	—	16.3	18.1	260.8	278.9	177.8	101.1
1940	18.1	260.8	278.9	—	15.2	— 2.7	12.5	18.1	273.3	291.4	185.3	106.1
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	20.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.7	30.0
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	794.1	48.3
1954	140.8	701.6	842.4	— 6.4	49.1	— 0.5	42.2	134.4	750.2	884.6	822.9	61.7
Monthly — Maandeliks —												
1954—Jan.	156.2	734.4	890.6	— 7.2	1.6	—	— 5.6	149.0	736.0	885.0	834.4	50.6
Feb.	149.0	736.0	885.0	— 13.3	3.8	—	— 9.5	135.7	739.8	875.5	822.3	53.2
Mar./Mrt.	135.7	739.8	875.5	— 1.3	10.4	—	9.1	134.4	750.2	884.6	822.9	61.7
April	134.4	750.2	884.6	3.5	0.5	—	4.0	137.9	750.7	888.6	826.9	61.7
May/Mei	137.9	750.7	888.6	6.9	— 1.4	—	5.5	144.8	749.3	894.1	832.4	61.7
Jun.	144.8	749.3	894.1	5.1	9.1	—	14.2	149.9	758.4	908.3	842.7	65.6
Jul.	149.9	758.4	908.3	4.6	0.4	—	5.0	154.5	758.8	913.3	847.7	65.6
Aug.	154.5	758.8	913.3	— 3.1	5.4	—	2.3	151.4	764.2	915.6	850.1	65.5
Sept.	151.4	764.2	915.6	10.6	2.0	—	12.6	162.0	766.2	928.2	862.7	65.5
Oct./Okt.	162.0	766.2	928.2	2.6	5.3	—	7.9	164.6	771.5	936.1	870.6	65.5
Nov.	164.6	771.5	936.1	— 1.8	— 0.9	—	— 2.7	162.8	770.6	933.4	867.9	65.5
Dec./Des.	162.8	770.6	933.4	— 26.5	19.9	—	— 6.6	136.3	790.5	926.8	861.3	65.5
1955—Jan.	136.3	790.5	926.8	0.4	— 1.4	—	— 1.0	136.7	789.1	925.8	862.1	63.7

1. SOURCE : REPORTS OF THE CONTROLLER AND AUDITOR-GENERAL and GOVERNMENT GAZETTE.
2. Including National Road Fund and S.A. Native Trust.
3. Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt).
4. A MINUS sign indicates NET REDEMPTION.
5. Cancellations of stock held by sinking funds.

1. BRON : VERSLAË VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL en STAATSKOERANT.
2. Met insluiting van Nasionale Padfonds en S.A. Naturellestuif.
3. Met insluiting van die opbrengs van £6.7 miljoen uit herwaarderings van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaarderings van die goudbesit is aan die Staatskuldkommissaris betaal en aangewend vir die aflossing van skuld).
4. 'n MINUS teken dui NETTO AFLOSSINGS aan.
5. Kansellering van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN													Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Business and Indi- viduals ⁵		
	Social Security Funds, etc. ¹	Other Depart- ments ²	Sinking Funds	Total										
													Bestaans- beveilig- ings- fondse, ens. ¹		Ander departe- mente^{2}	Delgings- fondse	Totaal
														Totale binne- landse skuld
At 31st March — Op 31 Maart —														
1939	91	4	5	100	2	14	—	13	4	1	3	41	178	
1946	260	23	9	292	3	80	—	47	16	3	9	119	569	
1947	267	15	10	292	3	93	—	51	16	3	9	114	581	
1948	282	10	12	304	3	101	—	45	17	3	10	113	596	
1949	295	14	13	322	20	117	—	40	17	3	14	116	649	
1950	306	15	14	335	19	131	51	36	17	3	16	96	704	
1951	318	27	15	360	13	134	72	34	18	3	20	89	743	
1952	349	53	16	418	14	111	52	33	19	3	20	85	755	
1953	370	43	17	430	22	134	49	31	17	3	20	88	794	
1954	384	37	19	440	51	111	53	33	21	3	21	90	823	
End of —End —														
1954—Jan.	379	34	18	431	57	117	54	33	22	3	18	99	834	
Feb.	383	31	18	432	47	120	54	33	22	3	18	93	822	
Mar./Mrt.	384	37	19	440	51	111	53	33	21	3	21	90	823	
April	391	33	19	443	42	107	64	33	21	3	25	89	827	
May/Mei	393	33	19	445	34	108	69	31	21	3	25	96	832	
Jun.	398	34	19	451	22	105	85	32	21	3	25	99	843	
Jul.	400	34	19	453	29	99	88	32	22	3	25	97	848	
Aug.	404	31	19	454	21	111	84	33	22	3	26	96	850	
Sept.	406	32	19	457	24	120	77	33	22	3	26	101	863	
Oct./Okt.	407	33	19	459	25	121	80	33	22	3	26	102	871	
Nov.	404	33	19	456	23	130	76	33	21	3	26	100	868	
Dec./Des.	406	33	19	458	24	127	78	36	23	3	26	86	861	

1. Social security, social insurance and other trust and pension funds. (For example, unemployment insurance, workmen's compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds).
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses which, for example, amounted to £12 million as at 31st October, 1951.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (bv. werkloosheidsversekering, skadeloosstelling van werksmense, Opspaarbankdeposito's en -reserwefonds, Unieleningsertifikate, en pensioen- en voorsorgsfondse van die Unie-regering, provinsies en S.A. Spoorweë).
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.
3. Nasionale Finansiële korporasie van Suid-Afrika.
4. Gehou deur volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynuise wat bv. £12 miljoen op 31 Oktober 1951 beloop het.

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL KLEINHANDEL.	
	Union of S. Africa. ¹ Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ²			United Kingdom ³ Verenigde Koninkryk ³	Canada ⁴ Kanada ⁴	U.S.A. ⁵ V.S.A. ⁵	Union of South Africa ² Unie van Suid-Afrika ² .	
	Field Crops and Animal Products. Akkerbou en Veeleel Produkte.	Union Goods. Unie- goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	38	62.4	50.2	57.2	46	53	49	63.8	67.7
1939	37	60.0	50.2	55.8	47	51	48	63.3	67.6
1940	42	62.9	61.0	62.0	62	56	49	65.4	70.0
1941	45	67.2	69.3	68.1	70	60	54	70.1	73.2
1942	53	76.3	76.7	76.4	73	64	61	77.2	79.4
1943	59	83.4	82.5	83.1	74	66	64	83.9	84.2
1944	63	86.9	84.8	86.0	76	68	65	87.6	87.1
1945	65	89.6	84.1	87.2	77	68	66	89.7	89.4
1946	71	94.0	83.1	89.3	80	72	75	91.9	90.7
1947	82	97.1	89.1	93.6	87	84	92	96.9	94.5
1948	100	100.0	100.0	100.0	100	100	100	100.0	100.0
1949	103	102.8	109.3	105.6	105	103	95	102.8	103.7
1950	146	107.1	120.8	113.0	120	109	99	108.7	107.8
1951	182	117.0	145.1	129.1	146	124	110	116.4	115.7
1952	144	137.5	160.4	148.0	149	117	107	136.6	125.8
1953	164	143.2	154.2	149.3	150	114	105	143.0	130.2
1954	153	144.3	155.2	150.4	151	112	106	145.2	132.5
1952—Oct./Okt.	157	143.3	158.5	151.1	149	114	106	142.0	129.3
Nov.	155	145.1	158.7	152.2	148	115	106	142.8	129.5
Dec./Des.	159	143.9	158.6	151.5	149	114	105	141.5	129.0
1953—Jan.	153	142.7	156.6	149.9	150	115	105	139.6	128.2
Feb.	151	139.5	155.8	147.7	148	114	105	138.6	127.8
Mar./Mrt.	161	138.9	155.1	146.9	150	115	105	139.9	128.1
April	164	139.6	154.1	147.0	152	114	105	140.8	128.5
May/Mei	170	141.3	153.9	148.0	151	114	105	142.3	129.0
Jun.	173	142.9	153.8	148.9	150	115	105	147.2	131.0
Jul.	172	143.3	152.9	148.9	150	114	106	145.5	130.4
Aug.	173	146.5	153.7	151.2	149	115	106	149.9	132.5
Sept.	168	146.6	153.7	151.2	149	115	106	149.7	132.9
Oct./Okt.	165	147.2	153.5	151.6	148	114	106	148.7	132.6
Nov.	162	145.1	154.0	150.5	149	113	105	144.1	131.0
Dec./Des.	157	144.3	153.6	149.8	149	113	105	141.0	129.8
1954—Jan.	154	145.3	153.0	150.2	149	114	106	142.8	130.5
Feb.	151	144.2	153.4	149.6	149	113	106	142.3	130.6
Mar./Mrt.	151	142.9	154.2	149.1	150	113	106	143.9	131.3
April	156	143.1	154.6	149.4	150	113	106	145.5	131.9
May/Mei	158	142.7	154.7	149.2	151	113	106	144.9	131.7
Jun.	160	143.9	155.4	150.2	152	113	105	146.2	132.3
Jul.	160	144.2	155.4	150.4	152	112	106	145.5	131.9
Aug.	159	145.3	155.8	151.2	150	112	106	146.0	132.1
Sept.	152	145.1	156.3	151.3	150	111	105	145.5	134.2
Oct./Okt.	151	145.4	156.5	151.6	150	111	105	145.5	134.3
Nov.	142	144.8	156.4	151.1	151	111	105	146.8	134.9
Dec./Des.	142	144.8	156.3	151.1	153	111	105	147.2	135.0
1955—Jan.	139	144.9	156.9	151.3	154	....	106	147.4	135.2

Source — Bron :

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour Statistics.

XXVIII.—INDEXES OF RETAIL SALES IN FIVE — INDEKSE VAN KLEINHANDELSVERKOPINGS IN
URBAN AREAS. VYF STEDELIKE GEBIEDE.

(Base: Monthly Average 1948 = 100)
(Basis: Maandelikse gemiddelde 1948 = 100)

Year and Month Jaar en maand	VALUE — WAARDE						Physical Volume Fisiese omvang
	Johannesburg ¹	Pretoria ¹	Cape Town ¹ Kaapstad ¹	East London ¹ Oos-Londen ¹	Durban ¹	Combined Index ² Gesamentlike indeks ²	Combined Index ² Gesamentlike indeks ²
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	97.4	96.9	96.1	....	....	96.9	92.8
1950	95.9	93.9	92.3	....	93.0	94.3	86.6
1951	108.1	107.6	102.0	118.5	105.6	106.6	90.7
1952	108.3	121.1	106.3	123.6	112.7	110.6	85.6
1953	110.1	122.5	106.6	130.0	117.6	112.6	84.9
1954	115.0	124.7	106.4	133.9	120.9	115.7	86.0
1951—Oct./Okt.	110.6	110.2	93.7	109.6	101.1	104.8	88.4
Nov.	118.6	127.2	109.4	134.2	111.7	116.8	97.7
Dec./Des. .	156.6	145.9	155.1	178.2	161.3	156.6	125.5
1952—Jan.	93.6	122.9	102.3	118.4	99.4	100.9	79.7
Feb.	96.1	120.2	94.8	106.8	93.5	98.5	77.7
Mar./Mrt.	102.6	101.6	103.2	108.0	102.1	102.7	80.9
April	108.5	100.1	104.2	109.0	104.0	105.8	82.9
May/Mei	110.2	122.7	108.4	122.1	107.6	111.8	87.2
Jun.	105.8	111.6	100.7	115.9	109.5	106.2	81.9
Jul.	103.0	118.6	96.9	111.2	111.4	105.0	81.5
Aug.	102.6	106.0	97.4	115.3	112.1	103.8	80.0
Sept.	101.1	124.3	88.0	107.7	105.1	101.5	77.5
Oct./Okt.	107.9	127.9	102.5	120.0	109.4	109.6	83.2
Nov.	113.8	131.8	110.2	140.5	115.7	116.3	88.1
Dec./Des.	154.7	165.4	166.4	208.4	182.9	165.4	126.0
1953—Jan.	91.9	116.9	108.9	143.3	98.6	101.9	78.1
Feb.	93.7	112.0	99.3	110.4	99.9	98.8	76.1
Mar./Mrt.	104.9	114.0	98.5	115.7	97.5	103.5	79.4
April	106.1	111.5	105.6	117.4	105.8	107.0	81.9
May/Mei	111.4	127.6	106.5	126.6	122.3	114.4	87.1
Jun.	102.8	113.4	96.7	113.7	114.9	104.9	78.3
Jul.	103.0	112.4	94.3	122.2	121.5	105.8	79.5
Aug.	103.9	106.6	93.4	111.2	111.2	103.2	76.0
Sept.	105.4	120.8	89.6	112.6	108.9	104.2	76.7
Oct./Okt.	110.6	126.1	102.0	126.4	115.7	111.7	82.5
Nov.	118.4	135.4	112.6	145.2	125.1	121.0	90.8
Dec./Des.	168.8	173.3	171.9	214.9	189.6	175.2	132.8
1954—Jan.	93.3	108.4	114.2	139.1	106.9	104.0	78.3
Feb.	97.6	107.7	93.8	127.9	106.7	100.5	75.7
Mar./Mrt.	106.5	109.9	97.2	114.8	104.0	104.5	78.2
April	110.1	121.5	103.7	123.1	113.2	110.8	82.4
May/Mei	107.6	116.8	105.3	129.6	113.3	109.8	81.8
Jun.	108.9	114.5	97.1	125.9	117.4	108.7	80.6
Jul.	103.4	111.7	99.1	117.2	121.4	106.8	79.4
Aug.	112.3	116.8	93.5	117.6	121.4	110.0	81.7
Sept.	111.5	134.2	88.5	118.5	114.5	109.3	81.0
Oct./Okt.	119.0	126.4	98.3	130.7	113.5	114.3	84.6
Nov.	128.9	139.7	114.8	145.1	126.5	126.9	93.5
Dec./Des.	180.7	189.0	170.8	217.8	192.3	182.6	134.4
1955—Jan.	104.8	120.4	107.9	151.2	111.1	110.1	80.9

1. Source: Chamber of Commerce.

2. Weighted average of the five urban areas. According to the Census of Distribution and Service Establishments, retail sales in these areas constituted nearly 50 per cent. of total retail sales in the Union in 1946-47.

3. Calculated by adjusting the combined value index by the official retail price index for the Union (rent excluded).

1. Bron: Kamer van Koophandel.

2. Beswaarde gemiddelde van die vyf stedelike gebiede. Volgens die Sensus van Distribusie- en Diensinrigtings het kleinhandelsverkopings in hierdie gebiede bykans 50 persent van die totale kleinhandelsverkopings in die Unie in 1946-47 beloop.

3. Bereken deur die gesamentlike waarde-indeks aan te suiwer vir veranderings in die Unie se kleinhandels-prysindeks (huur uitgesonderd).

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC INKOMSTE-DRAENDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1946	4,889	527,036	305,706	832,742
1947	5,440	549,070	304,252	853,322
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	349,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
1952	8,549	823,782	388,897	1,212,679
1953	9,090	839,917	396,240	1,236,157
1954	10,489	889,667	399,473	1,289,140
Monthly/Maandeliks—				
1953—Nov.	9,913	849,252	365,921	1,215,173
Dec./Des.	9,979	776,668	415,452	1,192,119
1954—Jan.	9,550	805,652	429,687	1,235,339
Feb.	9,333	826,612	347,225	1,173,837
Mar./Mrt.	10,394	891,074	413,555	1,304,629
April	9,933	879,266	384,693	1,263,959
May/Mei	9,808	915,144	372,558	1,287,701
Jun.	10,248	940,006	385,057	1,325,063
Jul.	10,344	898,352	405,552	1,303,904
Aug.	10,530	973,819	397,901	1,371,720
Sept.	11,237	883,866	390,103	1,273,969
Oct./Okt.	11,283	868,503	426,141	1,294,644
Nov.	11,849	942,603	422,535	1,365,138
Dec./Des.	11,355	851,114	418,665	1,269,780

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXX.—REGISTRATION OF NEW MOTOR VEHICLES¹ — REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en aflewerings- motors.	Motor Cycles. Motorfietse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² Indeks ²
1938	37,997	8,960	1,881	48,838	57.3
1946	15,050	9,528	2,997	27,575	32.3
1947	44,420	15,141	2,201	61,762	72.4
1948	61,052	21,947	2,273	85,272	100.0
1949	49,899	15,573	1,827	67,299	78.9
1950	36,265	8,651	1,605	46,521	54.6
1951	36,606	9,749	2,142	48,497	56.9
1952	34,503	10,319	2,608	47,430	55.6
1953	35,116	9,930	2,694	47,740	56.0
1954	34,607	12,383	2,627	49,617	58.2
1954—Jan.	1,505	610	88	2,203	31.0
Feb.	2,473	705	199	3,377	47.5
Mar./Mrt.	3,278	812	319	4,409	62.0
April	2,907	877	254	4,038	56.8
May/Mei	2,981	989	171	4,141	58.3
Jun.	3,276	1,096	175	4,547	64.0
Jul.	3,205	1,024	231	4,460	62.8
Aug.	3,229	1,247	260	4,736	66.6
Sept.	2,937	1,230	289	4,456	62.7
Oct./Okt.	2,920	1,319	261	4,500	63.3
Nov.	3,196	1,273	226	4,695	66.1
Dec./Des.	2,700	1,201	154	4,055	57.1

1. Published by the Bureau of Census and Statistics.

1. Gepubliseer deur die Buro van Sensus en Statistiek.

2. Base: Monthly Average 1948 = 100.

2. Basis: Maandelikse gemiddelde 1948 = 100.

A. IMPORTS (f.o.b.)

A. INVOER (v.a.b.)

YEAR AND MONTH. JAAR EN MAAND.		MERCHANDISE — KOOPWARE				Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal	
		Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
				United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.				All Countries Alle lande
1938	....	9.5	86.1	41.4	16.7	95.6	—	95.9	
1947	....	16.8	283.6	93.8	105.2	300.4	0.1	300.4	
1948	....	22.3	331.2	118.2	122.7	353.5	—	353.5	
1949	....	31.1	284.0	131.4	81.3	315.1	0.1	315.2	
1950	....	20.2	286.7	126.4	49.2	306.9	—	307.0	
1951	....	12.7	456.5	165.3	91.2	469.2	—	469.2	
*1952	....	21.9	397.0	144.5	87.6	418.9	—	418.9	
*1953	....	35.8	389.6	159.5	78.4	425.4	—	425.5	
*1954	....	30.6	412.7	152.6	87.7	443.3	—	443.3	
1954—Jan.	....	3.3	32.0	13.4	6.3	35.3	—	35.3	
Feb.	....	2.1	32.2	12.4	5.9	34.3	—	34.3	
Mar./Mrt.	....	3.8	39.6	15.5	8.4	43.4	—	43.4	
April	....	2.4	34.8	14.0	5.9	37.2	—	37.2	
May/Mei	....	2.5	34.6	11.6	9.1	37.1	—	37.1	
Jun.	....	2.9	38.6	14.6	8.9	41.5	—	41.5	
Jul.	....	3.1	37.2	14.4	7.8	40.3	—	40.3	
Aug.	....	2.8	34.9	12.7	7.7	37.7	—	37.7	
Sept.	....	....	....	....	....	34.7	—	34.7	
*Oct./Okt.	....	....	....	....	....	34.0	—	34.0	
*Nov.	....	....	....	....	....	31.3	—	31.3	
*Dec./Des.	....	....	....	....	....	36.9	—	36.9	

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.)

YEAR AND MONTH. JAAR EN MAAND.		MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal	
		S.A. Produce S.A. produkte			Re- exports Her- uitvoer				Total Totaal
		To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938	....	11.2	0.8	29.6	3.0	32.5	4.6	68.8	105.9
1947	....	27.4	10.6	92.4	12.4	104.8	—	141.3	246.1
1948	....	33.2	8.7	121.0	15.8	136.8	—	242.1†	378.9
1949	....	35.4	10.5	139.8	17.1	156.9	—	108.6	265.5
1950	....	60.0	19.9	228.8	23.5	252.2	0.1	80.1	332.4
1951	....	76.0	33.5	313.3	32.5	345.8	0.1	85.0	430.9
*1952	....	73.5	19.4	289.6	47.5	337.1	0.1	94.5	431.7
*1953	....	78.0	19.0	299.6	40.4	340.0	—	98.3	438.3
*1954	....	79.8	20.7	279.4	42.2	321.6	—	156.0	477.6
1954—Jan.	....	6.1	1.5	19.3	2.8	22.1	—	11.5	33.6
Feb.	....	6.7	2.4	24.0	3.9	27.9	—	11.4	39.3
Mar./Mrt.	....	8.5	2.1	25.1	6.1	31.2	—	13.8	45.0
April	....	8.6	2.5	24.4	2.9	27.3	—	12.2	39.5
May/Mei	....	6.7	1.7	21.6	2.5	24.1	—	12.0	36.1
Jun.	....	6.4	2.2	22.2	3.6	25.8	—	12.2	38.0
Jul.	....	5.9	1.2	20.0	3.8	23.8	—	13.8	37.6
Aug.	....	....	....	19.0	3.0	22.0	—	12.4	34.4
Sept.	....	....	....	20.6	2.8	23.4	—	13.4	36.8
*Oct./Okt.	....	....	....	....	....	29.9	—	13.2	43.1
*Nov.	....	....	....	....	....	29.2	—	14.4	43.6
*Dec./Des.	....	....	....	....	....	31.3	—	15.5	46.8

1. Published by Department of Customs and Excise (Revised).

2. Including Gold Products.

* Preliminary figures (Revised).

† Reserve Bank Estimates (Revised).

‡ Including gold loan to U.K. (£80 million).

1. Gepubliseer deur Departement van Doane en Aksyns (Gewysig).

2. Insluitende goudprodukte.

* Voorlopige syfers (Gewysig).

† Skattings van die Reserwebank (Gewysig).

‡ Insluitende goudlening aan V.K. (£80 miljoen).

A. VALUE
(£ S.A. thousands)A. WAARDE
(£ S.A. duisende)

YEAR AND MONTH. JAAR EN MAAND.	PRECIOUS METALS EDELE METALE		BASE MINERALS ⁴ ONEDELE MINERALE ⁴				Sub-Total Sub-totaal	Diamonds ⁴ Diamante ⁴	Total ² Totaal ²
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other ⁴ Ander ⁴	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1938	86,670	360	464	1,059	4,729	565	93,848	1,323	95,171
1946	102,872	847	1,774	2,542	8,733	862	117,629	10,741	128,370
1947	96,602	957	3,151	2,873	8,691	1,313	113,587	9,818	123,405
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,192	10,210	128,402
1949	114,865	1,720	3,680	5,025	12,962	3,099	141,351	10,035	151,386
1950	144,775	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,026	8,420	10,304	13,559	6,001	185,258	16,345	201,603
1952	147,130	4,751	11,628	9,633	14,640	8,278	196,060	14,776	210,836
1953	147,565	6,662	9,277	10,920	16,464	5,554	196,443	13,993	210,436
1954	164,675	7,282	9,802	10,349	16,311	7,237	215,656	13,235	228,892
1954—Jan.	12,652	31*	1,079	1,297†	1,487	352	16,899	....	....
Feb.	12,217	34*	910	1,241†	1,400	476	16,280	....	....
Mar./Mrt.	13,274	61*	659	1,428†	1,435	490	17,347	....	....
April	13,102	44*	519	1,662†	1,419	668	17,413	....	....
May/Mei	13,556	55*	358	1,400†	1,293	572	17,234	....	....
Jun.	13,588	55*	1,111	1,461†	1,275	529	18,018	....	....
Jul.	13,952	37*	878	1,317†	1,394	624	18,181	....	....
Aug.	14,117	59*	802	1,421†	1,296	659	18,353	....	....
Sept.	14,231	46*	662	1,557†	1,346	620	18,463	....	....
Oct./Okt.	14,465	39*	1,224	1,428†	1,359	736	19,251	....	....
Nov.	14,555	54*	617	1,353†	1,282	440	18,301	....	....
Dec./Des.	14,604	65*	984	1,485†	1,345	1,070	19,552	....	....
1955—Jan.	14,595	39	636	1,178†	1,361	567	18,375	....	....

B. QUANTITY — B. HOEVEELHEID.

YEAR AND MONTH. JAAR EN MAAND.	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
1938	12,161,392	14,683	17,536,230	518,744
1946	11,927,165	29,520	25,634,427	1,331,990
1947	11,200,281	35,216	25,414,809	1,294,985
1948	11,584,849	29,373	25,968,462	1,368,498
1949	11,705,048	36,091	27,427,483	1,494,527
1950	11,663,713	38,811	28,664,578	1,925,526
1951	11,516,450	38,533	28,767,732	2,163,170
1952	11,818,681	37,705	30,037,516	2,349,743
1953	11,940,616	37,584	30,569,655	2,627,411
1954	13,237,119	49,127	31,301,578	2,891,264
1954—Jan.	1,019,750	5,590	2,668,132	....
Feb.	985,299	4,764	2,497,051	....
Mar./Mrt.	1,071,389	3,456	2,690,867	....
April	1,057,044	2,792	2,621,983	....
May/Mei	1,092,900	1,886	2,522,551	....
Jun.	1,095,619	5,979	2,511,928	....
Jul.	1,124,442	4,630	2,634,209	....
Aug.	1,136,839	4,243	2,534,913	....
Sept.	1,140,246	3,180	2,612,797	....
Oct./Okt.	1,157,325	5,587	2,653,130	....
Nov.	1,163,872	2,665	2,622,155	....
Dec./Des.	1,165,343	4,355	2,731,862	....
1955—Jan.	1,163,354	2,689	2,634,215	....

- Based on figures published by Government Mining Engineer.
- Excluding quarry products and uranium.
- At value realized. Excluding premium on sales of gold for manufacturing purposes.
- Figures represent sales.
- Excluding platinum.
- Including platinum.

- Gebaseer op syfers gepubliseer deur Staatsmyningengineer.
- Uitsluitende steengroefprodukte en uraan.
- Teen realisasiewaarde. Uitsluitende die premie op goud-verkopings vir nywerheidsdoeleindes.
- Syfers verteenwoordig verkope.
- Uitsluitende platina.
- Insluitende platina.

YEAR AND MONTH JAAR EN MAAND	MANUFACTURING AND MINING FABRIEKSWESE EN MYNWESE					Total Totaal	Electri- city Under- takings Elektri- siteits- onder- nemings	Building Con- struction Boukon- struksie	Trans- portation Vervoer
	Manufacturing Fabriekswese			Mining and Quarrying Mynwese en Steengroewe					
	Durable Goods Duursame goedere	Non- Durable Goods Nie- duursame goedere	Total Totaal	Gold Goud	Total Totaal				
1938	49	54	51	113	105	76	78	58	64
1939	50	56	53	115	106	78	79	54	64
1940	54	61	57	125	114	84	76	52	65
1941	59	66	62	131	118	89	73	52	66
1942	63	70	66	127	117	90	74	50	70
1943	67	74	70	111	106	87	75	47	73
1944	73	80	76	108	103	89	76	50	76
1945	78	84	81	110	105	92	82	58	81
1946	84	88	85	109	106	95	88	71	89
1947	91	92	92	105	104	98	94	86	96
1948	100	100	100	100	100	100	100	100	100
1949	106	108	107	105	107	107	105	104	102
1950	111	115	113	110	112	112	109	109	99
1951	117	121	119	108	112	116	114	122	100
1952	121	121	121	108	114	118	119	131	105
1953	120	126	123	105	112	118	123	120	109
1954	121	129	125	113	118	122	133	115	108
1952—April	122	122	122	111	117	119	119	135	104
May/Mei	122	121	121	111	118	119	120	136	105
Jun.	121	121	121	110	116	119	120	136	105
Jul.	121	120	120	108	115	118	120	134	105
Aug.	121	119	120	107	115	118	121	131	105
Sep.	121	120	120	107	113	117	121	132	105
Oct./Okt.	121	121	121	106	114	118	120	129	105
Nov.	121	121	121	105	112	117	119	126	106
Dec./Des.	120	124	121	102	111	117	119	124	107
1953—Jan.	119	123	121	101	107	114	119	123	108
Feb.	121	127	124	105	112	118	121	126	108
Mar./Mrt.	122	128	125	107	114	119	123	126	109
April	122	124	122	107	114	118	123	125	109
May/Mei	121	124	122	107	115	119	124	122	109
Jun.	120	125	122	106	113	118	125	119	109
Jul.	119	125	122	105	112	117	124	118	109
Aug.	119	126	122	105	113	118	124	118	109
Sep.	119	126	122	105	111	117	124	117	108
Oct./Okt.	119	128	123	106	113	118	124	117	107
Nov.	119	128	123	106	112	118	124	116	108
Dec./Des.	118	132	125	104	110	118	124	116	108
1954—Jan.	118	129	123	105	110	117	128	114	107
Feb.	121	132	126	110	117	122	130	118	107
Mar./Mrt.	121	131	126	113	119	123	132	121	108
April	121	127	124	115	120	122	133	121	107
May/Mei	122	127	124	116	121	123	134	118	107
Jun.	122	128	125	116	120	122	133	116	109
Jul.	122	127	124	115	119	122	133	114	108
Aug.	121	127	124	114	118	121	134	114	108
Sep.	121	128	124	114	118	121	136	114	108
Oct./Okt.	123	129	126	113	119	123	136	114	109
Nov.	123	130	126	113	117	122	136	111	109
Dec./Des.	122	134	128	111	117	123	136	109	109

¹ Revised indexes published by the Bureau of Census and Statistics.¹ Gewysigde indekse gepubliseer deur die Buro vir Sensus en Statistiek.

XXXIV.—INDEX OF ELECTRIC CURRENT GENERATED¹
—INDEKS VAN OPGEWEKTE ELEKTRIESE STROOM¹

(Base/Basis: 1948 = 100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	68		
1939	76		
1940	82		
1941	88		
1942	90		
1943	88		
1944	93		
1945	91		
1946	91		
1947	92		
1948	100		
1949	107		
1950	118		
1951	126		
1952	135		
1953	143		
1954	158		
		1954—January/Januarie	141
		February/Februarie	148
		March/Maart	151
		April	152
		May/Mei	158
		June/June	166
		July/Julie	175
		August/Augustus	167
		September	162
		October/Oktobor	162
		November	164
		December/Desember	155
		1955—January/Januarie	158

1. Published by the Bureau of Census and Statistics but recalculated to the base 1948=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Buro vir Sensus en Statistiek, maar omgerekte op die basis 1948=100. Indeks is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

XXXV.—BUILDING.¹ — BOUBEDRYF.¹

	Building Plans Passed ² Bouplanne goedgekeur ²		Buildings Commenced ² Geboue waarmee aanvang gemaak is ²		PRODUCTION—PRODUKSIE		
					Cement Sement		Number of Building Bricks Aantal Boustene
	£'000	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Ton (2,000 lb.)	Index ³ Indeks ³	Index ³ Indeks ³
Monthly Average— Maandelikse gemiddelde—							
1938	1,685	40.8	1,366	42.3	80,672	67.1	74.5
1946	2,213	53.6	2,111	65.3	108,420	90.2	82.5
1947	2,651	64.2	2,419	74.9	114,985	95.7	89.8
1948	4,133	100.0	3,232	100.0	120,146	100.0	100.0
1949	2,992	72.4	2,610	80.8	125,263	104.3	93.6
1950	4,346	105.2	3,484	107.8	169,478	141.1	88.6
1951	6,137	148.5	4,909	151.9	179,447	149.4	106.0
1952	4,758	115.1	4,163	128.8	185,625	154.5	113.0
1953	5,131	124.1	4,600	142.3	194,969	162.3	113.5
1954	5,882	142.3	4,998	154.6	198,611	165.3	122.6
Monthly— Maandeliks—							
1954—Jan.	4,675	113.1	3,523	109.0	202,619	168.6	104.9
Feb.	5,133	124.2	4,827	149.4	181,565	151.1	109.1
Mar./Mrt.	6,664	161.2	5,420	167.7	206,789	172.1	128.8
April	6,415	155.2	4,466	138.2	196,525	163.6	121.3
May/Mei	6,533	158.1	4,871	150.7	201,142	167.4	125.7
Jun.	6,556	158.6	5,483	169.6	196,186	163.3	130.5
Jul.	6,262	151.5	6,010	186.0	201,326	167.6	126.0
Aug.	6,644	160.8	6,035	186.7	200,009	166.5	129.4
Sept.	5,093	123.2	5,794	179.3	198,466	165.2	125.2
Oct./Okt.	5,448	131.8	4,267	132.0	201,275	167.5	123.9
Nov.	6,505	157.4	6,171	190.9	190,788	158.8	126.9
Dec./Des.	4,650	112.5	3,107	96.1	206,636	172.0	120.2
1955—Jan.	5,081	122.9	4,948	153.1	203,282	169.2	117.3

1. Figures supplied by the Bureau of Census and Statistics.
 2. In the 18 principal urban areas.
 3. Base: Monthly Average 1948 = 100

1. Syfers verstrek deur die Buro vir Sensus en Statistiek.
 2. In die 18 vernaamste stedelike gebiede.
 3. Basis: Maandelikse gemiddelde 1948 = 100.

(£ S.A. Millions) — (£ S.A. Miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome	Minus : Rest of the World Min : Res van die wêreld	Net National Income Netto Volksinkome
1938—39	394.6	30.7	363.9
1939—40	432.6	33.7	398.9
1940—41	476.2	37.1	439.1
1941—42	529.8	39.1	490.7
1942—43	570.5	41.1	529.4
1943—44	621.2	51.1	570.1
1944—45	659.8	53.1	606.7
1945—46	703.8	54.6	649.2
1946—47	741.0	55.3	685.7
1947—48	836.8	59.1	777.7
1948—49	891.3	65.8	825.5
1949—50	1,019.2	86.9	932.3
1950—51	1,234.8	101.7	1,133.1
1951—52	1,272.8	119.8	1,153.0
1952—53†	1,426.7	142.5	1,284.2
1953—54	1,521.3	145.8	1,375.5

CLASS	1951—52	1952—53†	1953—54	KLAS
I. PRODUCTIVE ENTERPRISE.				I. PRODUKTIEWE ONDERNEMINGS.
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	174.4	232.0	257.7	1. Landbou, Bosbou en Visserye
2. Mining : Gold	114.5	112.3	115.3	2. Mynwese : Goud
Other	60.1	60.7	63.1	Ander
3. Manufacturing, Private	317.7	346.9	358.9	3. Fabriekswese, privaat
4. Trade and Commerce	165.5	186.7	201.5	4. Handel
5. Transportation : S.A.R. & H.	95.6	98.5	109.0	5. Vervoer : S.A.S. en H.
Other (Private)	12.2	13.7	14.1	Ander (privaat)
6. Liquor and Catering	19.2	20.5	21.6	6. Verversingsdienste
7. Professions	29.3	32.5	35.1	7. Professies
8. Finance (Banking, Insurance, etc.)	28.6	31.6	32.3	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business :—				9. Diverse sake :—
(a) Public :—				(a) Openbare :—
Union Government	20.2	22.9	22.8	Unie-regering
Municipalities	15.2	17.1	19.3	Munisipaliteite
Other	6.4	9.4	11.6	Ander
(b) Private	21.2	25.7	28.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	32.1	33.8	36.4	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities :—				11. Openbare Owerhede :—
(a) Union Government	49.5	57.5	62.2	(a) Unie-regering
(b) Provincial Administrations	44.6	52.1	54.5	(b) Provinsiale Administrasies
(c) Local Authorities	24.5	25.2	26.9	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	5.0	5.7	6.3	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	32.6	35.8	38.2	12. Private Huishoudings
13. Aggregate of Persons	4.4	6.1	6.2	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	1,272.8	1,426.7	1,521.3	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD :—				14. DIE RES VAN DIE WÊRELD :—
Minus net income accruing to Non-Union Factors of Production	119.8	142.5	145.8	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME	1,153.0	1,284.2	1,375.5	NETTO VOLKSINKOME

* Estimated by the Bureau of Census and Statistics for the years ended 30th June.
† Revised.

* Beraam deur die Buro van Sensus en Statistiek vir die jare geëindig 30 Junie.
† Gewysig.

XXXVII—DOMESTIC CAPITAL FORMATION¹ — BINNELANDSE KAPITAALVORMING¹

(£S.A. millions)

(£S.A. miljoene)

	1946	1947	1948	1949	1950	1951	1952 ²	1953 ²	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING									
1. Gross Capital Formation by Public Authorities	47	63	76	85	69	70	95	118	1. Bruto kapitaalvorming van openbare owerhede
2. Less Depreciation	9	10	11	12	13	15	18	20	2. Min waardevermindering.
3. Net Capital Formation by Public Authorities	38	53	65	73	56	55	77	98	3. Netto kapitaalvorming van openbare owerhede.
4. Gross Capital Formation by Public Corporations	4	7	12	18	19	23	29	45	4. Bruto kapitaalvorming van openbare korporasies.
5. Less Depreciation	2	2	2	3	3	4	4	5	5. Min waardevermindering.
6. Net Capital Formation by Public Corporations	2	5	10	15	16	19	25	40	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	163	182	190	137	143	306	170	214	7. Bruto private kapitaalvorming.
8. Less Depreciation	30	33	38	44	49	53	56	60	8. Min waardevermindering.
9. Net Private Capital Formation	133	149	152	93	94	253	114	154	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1 + 4 + 7)	214	252	278	240	231	399	294	377	10. TOTALE BRUTO KAPITAALVORMING (poste 1 + 4 + 7).
11. Less Depreciation (items 2 + 5 + 8)	41	45	51	59	65	72	78	85	11. Min waardevermindering (poste 2 + 5 + 8)
12. TOTAL NET CAPITAL FORMATION (items 3 + 6 + 9)	173	207	227	181	166	327	216	292	12. TOTALE NETTO KAPITAALVORMING (poste 3 + 6 + 9)
B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE									
1. Building and Construction	90	106	139	137	149	193	207	223	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	46	65	96	113	107	114	153	184	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ³	78	81	43	-10	-25	92	-66	-30	3. Netto verandering in voorrade. ³
4. TOTAL GROSS CAPITAL FORMATION	214	252	278	240	231	399	294	377	4. TOTALE BRUTO KAPITAALVORMING.

¹ For comments see p. xx in this issue as well as p. xiv in the previous issue.² Preliminary estimates.³ After inventory valuation adjustment.¹ Vir kommentaar sien bls. xxviii in hierdie uitgawe asook bls. x in die vorige uitgawe.² Voorlopige skattings.³ Na aansuiwering ten opsigte van voorraadwaardering.

(£S.A. millions)

	1946	1947	1948	1949
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —				
I. PUBLIC AUTHORITIES.				
1. UNION GOVERNMENT:				
(a) S.A.R. and Harbours—				
(i) Building and Construction	12	15	17	16
(ii) Machinery, Plant and Equipment	7	8	12	19
(iii) Net change in Inventories	2	5	4	2
(b) Other Government Enterprises—				
(i) Building and Construction	2	2	2	2
(ii) Machinery, Plant and Equipment	2	4	5	5
(iii) Net change in Inventories	—	1	1	2
(c) General Government—				
Building and Construction	6	6	7	7
2. PROVINCIAL ADMINISTRATIONS:				
Building and Construction	5	6	8	9
3. LOCAL AUTHORITIES—				
(a) Trading Departments—				
(i) Building and Construction	3	4	5	6
(ii) Machinery, Plant and Equipment	1	3	3	4
(iii) Net change in Inventories	—	—	1	1
(b) Other Departments—				
Building and Construction	7	9	11	12
4. TOTAL PUBLIC AUTHORITIES	47	63	76	85
II. PUBLIC CORPORATIONS				
1. Building and Construction	2	2	3	5
2. Machinery, Plant and Equipment	2	4	8	11
3. Net change in Inventories	—	1	1	2
4. TOTAL PUBLIC CORPORATIONS	4	7	12	18
III. PRIVATE ENTERPRISES.				
1. RESIDENTIAL BUILDING	30	31	47	36
2. FARMING—				
(a) Building and Construction	8	10	12	13
(b) Machinery and Equipment	11	16	24	21
(c) Net change in Livestock	—2	—	4	—7
3. MINING—				
(a) Building and Construction	5	7	10	12
(b) Machinery, Plant and Equipment	5	8	11	14
(c) Net change in Mining Inventories	—	1	2	5
4. MANUFACTURING—				
(a) Building and Construction	6	9	12	11
(b) Machinery, Plant and Equipment	13	13	20	28
(c) Net change in Inventories	27	33	19	—8
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—				
(a) Building	4	5	5	8
(b) Machinery and Equipment	5	9	13	11
(c) Net change in Inventories	51	40	11	—7
6. TOTAL PRIVATE ENTERPRISES	163	182	190	137
GRAND TOTAL	214	252	278	240

C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE

1950	1951	1952	1953	
				I. OPENBARE OWERHEDE.
				1. UNIE-REGERING:
				(a) S.A.S. en Hawens—
14	14	22	27	(i) Bou- en konstruksiewerk
13	8	12	23	(ii) Masjinerie, installasie en uitrusting.
—1	—1	2	3	(iii) Netto verandering in voorrade.
				(b) Ander sake-ondernemings van die regering—
2	3	3	3	(i) Bou- en konstruksiewerk
5	5	6	6	(ii) Masjinerie, installasie en uitrusting.
—1	—1	1	—	(iii) Netto verandering in voorrade
				(c) Regering, algemeen—
6	7	9	10	Bou- en konstruksiewerk.
				2. PROVINSIALE ADMINISTRASIES:
9	11	15	18	Bou- en konstruksiewerk
				3. PLAASLIKE OWERHEDE:
				(a) Handelsdepartemente—
6	6	7	8	(i) Bou- en konstruksiewerk.
5	5	5	6	(ii) Masjinerie, installasie en uitrusting.
—	—	—	—	(iii) Netto verandering in voorrade.
				(b) Ander departemente—
11	13	13	14	Bou- en konstruksiewerk.
69	70	95	118	4. TOTAAL, OPENBARE OWERHEDE.
				II. OPENBARE KORPORASIES.
5	5	6	8	1. Bou- en konstruksiewerk.
12	13	20	35	2. Masjinerie, installasie en uitrusting.
2	5	3	2	3. Netto verandering in voorrade.
19	23	29	45	4. TOTAAL, OPENBARE KORPORASIES.
				III. PRIVATE SAKE-ONDERNEMINGS.
42	59	52	54	1. WOONGEBOUE.
				2. BOERDERY—
16	21	17	20	(a) Bou- en konstruksiewerk.
19	22	17	18	(b) Masjinerie en uitrusting.
—1	9	3	4	(c) Netto verandering in veestapel.
				3. MYNWESE—
16	23	24	25	(a) Bou- en konstruksiewerk.
19	20	40	37	(b) Masjinerie, installasie en uitrusting.
7	10	2	—7	(c) Netto verandering in mynwesevoorrade.
				4. FABRIEKSE—
11	15	19	20	(a) Bou- en konstruksiewerk.
27	33	44	49	(b) Masjinerie, installasie en uitrusting.
—2	33	—16	—21	(c) Netto verandering in voorrade.
				5. HANDEL, PRIVATE VERVOER EN ANDER—
11	16	20	16	(a) Bouwerk.
7	8	9	10	(b) Masjinerie en uitrusting.
—29	37	—61	—11	(c) Netto verandering in voorrade.
143	306	170	214	6. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
231	399	294	377	GROOTTOTAAL.

1950	1951	1952	1953	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE				
				I. OPENBARE OWERHEDE.
				1. UNIE-REGERING:
				(a) S.A.S. en Hawens—
14	14	22	27	(i) Bou- en konstruksiewerk
13	8	12	23	(ii) Masjinerie, installasie en uitrusting.
—1	—1	2	3	(iii) Netto verandering in voorrade.
				(b) Ander sake-ondernemings van die regering—
2	3	3	3	(i) Bou- en konstruksiewerk
5	5	6	6	(ii) Masjinerie, installasie en uitrusting.
—1	—1	1	—	(iii) Netto verandering in voorrade
				(c) Regering, algemeen—
6	7	9	10	Bou- en konstruksiewerk.
				2. PROVINSIALE ADMINISTRASIES:
9	11	15	18	Bou- en konstruksiewerk
				3. PLAASLIKE OWERHEDE:
				(a) Handelsdepartemente—
6	6	7	8	(i) Bou- en konstruksiewerk.
5	5	5	6	(ii) Masjinerie, installasie en uitrusting.
—	—	—	—	(iii) Netto verandering in voorrade.
				(b) Ander departemente—
11	13	13	14	Bou- en konstruksiewerk.
69	70	95	118	4. TOTAAL, OPENBARE OWERHEDE.
				II. OPENBARE KORPORASIES.
5	5	6	8	1. Bou- en konstruksiewerk.
12	13	20	35	2. Masjinerie, installasie en uitrusting.
2	5	3	2	3. Netto verandering in voorrade.
19	23	29	45	4. TOTAAL, OPENBARE KORPORASIES.
				III. PRIVATE SAKE-ONDERNEMINGS.
42	59	52	54	1. WOONGEBOUE.
				2. BOERDERY—
16	21	17	20	(a) Bou- en konstruksiewerk.
19	22	17	18	(b) Masjinerie en uitrusting.
—1	9	3	4	(c) Netto verandering in veestapel.
				3. MYNWESE—
16	23	24	25	(a) Bou- en konstruksiewerk.
19	20	40	37	(b) Masjinerie, installasie en uitrusting.
7	10	2	—7	(c) Netto verandering in mynwesevoorrade.
				4. FABRIEKSE—
11	15	19	20	(a) Bou- en konstruksiewerk.
27	33	44	49	(b) Masjinerie, installasie en uitrusting.
—2	33	—16	—21	(c) Netto verandering in voorrade.
				5. HANDEL, PRIVATE VERVOER EN ANDER—
11	16	20	16	(a) Bouwerk.
7	8	9	10	(b) Masjinerie en uitrusting.
—29	37	—61	—11	(c) Netto verandering in voorrade.
143	306	170	214	6. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
231	399	294	377	GROOTTOTAAL.

(£ S.A. millions)

(£ S.A. miljoene)

A. GROSS NATIONAL PRODUCT

A. BRUTO VOLKSPRODUKSIE

	1946	1947	1948	1949	1950	1951	1952†	1953†	
1. GROSS NATIONAL PRODUCT :									1. BRUTO VOLKSPRODUKSIE :
(a) Net National Income at Factor Cost	683	741	810	898	1,048	1,130	1,222	1,391	(a) Netto volksinkome teen faktorkoste
(b) Depreciation	41	45	51	59	65	72	78	85	(b) Waardevermindering
(c) GROSS NATIONAL PRODUCT AT FACTOR COST	724	786	861	957	1,113	1,202	1,300	1,476	(c) BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE
(d) Indirect Taxes, less Subsidies	58	67	70	64	65	71	78	87	(d) Indirekte belastinge min subsidies
(e) GROSS NATIONAL PRODUCT AT MARKET PRICES	782	853	931	1,021	1,178	1,273	1,378	1,563	(e) BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE

B. NATIONAL PRODUCT AND EXPENDITURE

B. VOLKSPRODUKSIE EN -UITGAWE

	1946	1947	1948	1949	1950	1951	1952†	1953†	
2. GROSS NATIONAL PRODUCT AT FACTOR COST...	724	786	861	957	1,113	1,202	1,300	1,476	2. BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE
3. GROSS NATIONAL EXPENDITURE :									3. BRUTO VOLKSUITGAWE :
(a) Current Expenditure of Persons and Non-profit-making Bodies†	504	648	715	774	822	832	975	1,057	(a) Lopende uitgawes van persone en nie-winssoekende-organisasies†
(b) Current Expenditure of Public Authorities and Social Security Funds...	129	109	116	125	134	157	183	200	(b) Lopende uitgawes van owerheidsliggame en bestaansbeveiligingsfondse
(c) Gross Domestic Capital Formation	214	252	278	240	231	399	294	377	(c) Bruto binnelandse belegging
(d) Balance on Current Account	— 65	— 156*	— 178	— 118	— 9	— 115	— 74	— 71	(d) Balans in lopende rekening
(e) GROSS NATIONAL EXPENDITURE AT MARKET PRICES	782	853	931	1,021	1,178	1,273	1,378	1,563	(e) BRUTO VOLKSUITGAWE TEEN MARKPRYSE
(f) Less Indirect Taxes	— 71	— 78	— 81	— 76	— 80	— 89	— 99	— 109	(f) Min indirekte belastinge
(g) Subsidies	13	11	11	12	15	18	21	22	(g) Subsidies
(h) GROSS NATIONAL EXPENDITURE AT FACTOR COST	724	786	861	957	1,113	1,202	1,300	1,476	(h) BRUTO VOLKSUITGAWE TEEN FAKTORKOSTE

C. PRIVATE INCOME AND EXPENDITURE

C. PRIVATE INKOME EN -UITGAWE

	1946	1947	1948	1949	1950	1951	1952†	1953†	
4. PRIVATE INCOME :									4. PRIVATE INKOME :
(a) Total Income from Work and Property	669	729	797	886	1,021	1,101	1,202	1,369	(a) Totale inkome verkry uit werk en eiendom
(b) Transfer Payments received from Public Authorities	22	25	27	31	31	33	35	36	(b) Oordragbetalings ontvang van owerheidsliggame.
(c) TOTAL PRIVATE INCOME (before Taxes)	691	754	824	917	1,052	1,134	1,237	1,405	(c) TOTALE PRIVATE INKOME (voor belastinge).
5. PRIVATE EXPENDITURE :									5. PRIVATE UITGAWE :
(a) Expenditure on Consumers' Goods and Services by Persons and Non-profit-making Bodies†	504	648	715	774	822	832	975	1,057	(a) Uitgawe van persone en nie-winssoekende organisasies aan verbruiksgoedere en dienste†
(b) Current Transfers from Households to Public Authorities	3	3	4	4	5	6	7	8	(b) Lopende oordragte van huishoudings aan owerheidsliggame
(c) Direct Tax Payments including Contribution to Social Security Funds	69	80	84	98	104	116	146	167	(c) Direkte belastinge met insluiting van bydraes tot bestaansbeveiligingsfondse
(d) Private Saving†	115	23	21	41	121	180	109	173	(d) Private besparing†
(e) TOTAL PRIVATE EXPENDITURE AND SAVING	691	754	824	917	1,052	1,134	1,237	1,405	(e) TOTALE PRIVATE UITGAWE EN BESPARING

D. CONSOLIDATED CURRENT ACCOUNT OF

(i) PUBLIC AUTHORITIES
(ii) SOCIAL SECURITY FUNDS

	1946	1947	1948	1949	1950	1951	1952†	1953‡
(i) PUBLIC AUTHORITIES								
6. RECEIPTS :								
(a) Direct Taxes	66	71	74	87	96	107	136	157
(b) Indirect Taxes	71	78	81	76	80	89	99	109
(c) Current Transfers from Households	3	3	4	4	5	6	7	8
(d) Property Income	14	12	12	11	26	28	18	19
(e) TOTAL RECEIPTS	154	164	171	178	207	230	260	293
7. EXPENDITURE :								
(a) Expenditure on Goods and Services	129	109	115	124	133	156	182	199
(b) Transfers to Households	20	22	24	27	27	30	31	32
(c) Transfers to Social Security Funds	—	1	2	3	3	3	3	2
(d) Subsidies	13	11	11	12	15	18	21	22
(e) Current Surplus	—8	21	19	12	29	23	23	38
(f) TOTAL EXPENDITURE AND SAVING	154	164	171	178	207	230	260	293
(ii) SOCIAL SECURITY FUNDS								
8. RECEIPTS :								
(a) Transfers from Government	—	1	2	3	3	3	3	2
(b) Total Contributions to Social Security Funds	3	9	10	11	8	9	10	10
(c) Other Current Receipts	—	—	1	1	1	1	2	3
(d) TOTAL RECEIPTS	3	10	13	15	12	13	15	15
9. EXPENDITURE :								
(a) Expenditure on Goods and Services	—	—	1	1	1	1	1	1
(b) Transfers to Households	2	3	3	4	4	3	4	4
(c) Current Surplus	1	7	9	10	7	9	10	10
(d) TOTAL EXPENDITURE AND SAVING	3	10	13	15	12	13	15	15

D. GEKONSOLIDEERDE LOPENDE REKENING VAN

(i) OWERHEIDSLIGGAME
(ii) BESTAANSBEVEILIGINGSFONDSE

(i) OWERHEIDSLIGGAME								
6. ONTVANGSTE :								
(a) Direkte belastingen								
(b) Indirekte belastingen								
(c) Lopende oordragte van huishoudings								
(d) Inkomste uit eiendom								
(e) TOTALE ONTVANGSTE								
7. UITGAWE :								
(a) Uitgawe aan goedere en dienste								
(b) Oordragte aan huishoudings								
(c) Oordragte aan bestaansbeveiligingsfondse								
(d) Subsidies								
(e) Lopende surplus								
(f) TOTALE UITGAWE EN BESPARING								
(ii) BESTAANSBEVEILIGINGSFONDSE								
8. ONTVANGSTE :								
(a) Oordragte van owerheidsliggame								
(b) Totale bydraes tot bestaansbeveiligingsfondse								
(c) Ander lopende inkomste								
(d) TOTALE ONTVANGSTE								
9. UITGAWE :								
(a) Uitgawe aan goedere en dienste								
(b) Oordragte aan huishoudings								
(c) Lopende surplus								
(d) TOTALE UITGAWE								

E. GROSS SAVING AND CAPITAL FORMATION

E. BRUTO BESPARING EN KAPITAALVORMING

	1946	1947	1948	1949	1950	1951	1952†	1953‡
10. GROSS SAVING :								
(a) Private Saving†	115	23	21	41	121	180	109	173
(b) Current Surplus of Public Authorities	—8	21	19	12	29	23	23	38
(c) Current Surplus of Social Security Funds	1	7	9	10	7	9	10	10
(d) Depreciation Allowances	41	45	51	59	65	72	78	85
(e) TOTAL GROSS DOMESTIC SAVING	149	96	100	122	222	284	220	306
(f) Balance on Current Account	65	156*	178	118	9	115	74	71
(g) TOTAL	214	252	278	240	231	399	294	377
11. GROSS DOMESTIC CAPITAL FORMATION								
	214	252	278	240	231	399	294	377
10. BRUTO BESPARING :								
(a) Private besparing †								
(b) Lopende surplus van owerheidsliggame								
(c) Lopende surplus van bestaansbeveiligingsfondse								
(d) Waardeverminderingstoelaes								
(e) TOTALE BRUTO BINNELANDSE BESPARING								
(f) Balans in lopende rekening								
(g) TOTAAL.								
11. BRUTO BINNELANDSE KAPITAALVORMING								

** For comments see p. xx in this issue as well as p. xiv in the previous issue.

† Preliminary Estimates.

‡ Including omissions and errors.

* Excluding lend-lease payment.

** Vir kommentaar sien bls. xxviii in hierdie uitgawe asook bls. x in die vorige uitgawe.

† Voorlopige skattings.

* Uitsluitende huurleenbetaling.

‡ Insluitende weglatings en foute.

XXXIX.—BALANCE OF PAYMENTS¹(Including South West Africa, Basutoland, Swaziland
and Bechuanaland)

(£ S.A. millions)

A.—ANNUALLY.

BETALINGSBALANS¹(Insluitende Suidwes-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. miljoene)

A.—JAARLIJKS.

	1949	1950	1951	1952	1953	
Merchandise :						Koopware :
Imports, f.o.b.	— 314	— 305	— 467	— 415	— 423	Invoer, v.a.b.
Exports, f.o.b. ²	140	209	281	277	288	Uitvoer, v.a.b. ²
TRADE BALANCE	— 174	— 96	— 186	— 138	— 135	HANDELSBALANS
Net Gold Output ³	114	147	150	152	153	Netto goudproduksie ³
Freight and Insurance on Imports	— 34	— 28	— 42	— 42	— 41	Vrag en versekering op invoere
Other Transportation ⁴ and Insurance, and Foreign Travel (net)	11	11	14	13	12	Ander vervoer ⁴ en versekering, en toeristeverkeer (netto)
Investment Income (net)	— 31	— 35	— 43	— 47	— 52	Inkomste uit belegging (netto)
Government, n.i.e. (net)	2	2	2	1	1	Regerings, n.e.i. (netto)
Other Services (net)	— 2	— 3	—	2	3	Ander dienste (netto)
TOTAL GOODS AND SERVICES (net)	— 114	— 2	— 105	— 59	— 59	TOTAAL GOEDERE EN DIENSTE (netto)
Donations (net)	—	2	3	1	—	Donasies (netto)
BALANCE ON CURRENT ACCOUNT	— 114	—	— 102	— 58	— 59	BALANS IN LOPENDE REKENING
Dollar Drawing from IMF	—	—	— 4	—	—	Dollartrekking op IMF
Official Loans :						Offisiële lenings :
Gold to U.K.	80	—	—	—	—	Goud aan V.K.
Sterling (net)	3	10	—	—	—	Sterling (netto)
U.S. Dollars	—	4	9	10	5	V.S.A. dollars
Swiss Francs	—	3	—	5	—	Switserse franke
Short-term liabilities ⁵	— 2	1	1	— 2	— 2	Korttermynverpligtings ⁵
Net Private Capital Movements ⁶	50	53	58	38	26	Netto private kapitaalbewegings ⁶
Omissions and Errors						Weglatings en foute
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁷ (Increase +, decrease —)	17	71	— 38	— 7	— 30	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁷ (Toename +, afname —)

	1953*					1954*					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	
Merchandise :											Koopware :
Imports, f.o.b.	— 106	— 106	— 108	— 103	— 423	— 112	— 115	— 111	— 99	— 437	Invoer, v.a.b.
Exports, f.o.b. ²	74	62	67	85	288	81	78	71	93	323	Uitvoer, v.a.b. ²
TRADE BALANCE	— 32	— 44	— 41	— 18	— 135	— 31	— 37	— 40	— 6	— 114	HANDELSBALANS
Net Gold Output ³	38	36	39	40	153	37	40	42	45	164	Netto goudproduksie ³
Other Current Items (net)	— 22	— 18	— 19	— 18	— 77	— 22	— 18	— 19	— 21	— 80	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT....	— 16	— 26	— 21	4	— 59	— 16	— 15	— 17	18	— 30	BALANS IN LOPENDE REKENING
Official Loans:											Offisiële lenings :
Sterling	—	—	—	—	—	—	—	—	—	—	Sterling
U.S. Dollars	—	1	1	3	5	9	3	2	1	15	V.S.A. dollars
Swiss Francs	—	—	—	—	—	5	—	—	—	5	Switserse franke
Short-term Liabilities ⁴	—	1	— 1	— 2	— 2	— 2	—	—	1	— 1	Korttermynverpligtings ⁴
Net Private Capital Movements ⁵	4	9	6	7	26	5	24	20	6	55	{ Netto private kapitaalbe- wegin ⁵ Weglatinge en foute
Omissions and Errors											
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁷ (Increase +, decrease —)	— 12	— 15	— 15	12	— 30	1	12	5	26	44	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁷ (Toename +, afname —)

(1) Estimates. No sign indicates a plus sign.

(2) Excluding gold bullion, gold products and ships' stores.

(3) See Table XXII.

(4) Including receipts for ships' stores.

(5) Owed to foreign banks and foreign Governments, and, since 1952, foreign individuals.

(6) Including trade credits.

(7) See Table XXII for change in gold holdings, and Table XXIII for change in foreign exchange holdings.

(*) Preliminary estimates (revised).

(1) Skattings. Geen teken dui 'n plus teken aan.

(2) Uitsluitende staafgoud, goudprodukte en skeepsvoorrade.

(3) Sien Tabel XXII.

(4) Insluitende ontvangste vir skeepsvoorrade.

(5) Verskuldig aan buitelandse banke en buitelandse regerings, en, sedert 1952, buitelandse individue.

(6) Insluitende handelskrediete.

(7) Sien Tabel XXII vir verandering in goudbesit en Tabel XXIII vir verandering in buitelandse valutabesit.

(*) Voorlopige skattings (gewysig).

XL.—BALANCE OF PAYMENTS BY AREAS — BETALINGSBALANS VOLGENS GEBIEDE

(£ S.A. millions) (£ S.A. miljoene)

YEAR 1953 (Preliminary) JAAR 1953 (Voorlopig)

	Non-Sterling Area Nie-sterlinggebied				Ster- ling- Area	Un- allo- cated	Total	
	Dollar Area ¹ Dollar- gebied ¹	O.E.E.C. coun- tries ² O.E.E.S. lande ²	Other Ander	Total Totaal	Ster- ling gebied	Onver- deeld	Totaal	
CURRENT ACCOUNT:								LOPENDE REKENING:
Merchandise ³ :								Koopware ³ :
Imports, f.o.b.	110	92	22	224	199	—	423	Invoer, v.a.b.
Exports, f.o.b.	41	84	11	136	152	—	288	Uitvoer, v.a.b.
Trade Balance	69	8	11	88	47	—	135	Handelsbalans
Net Gold Output	—	—	—	—	—	153	153	Netto goudproduksie
Other Current Items (net)	23	15	2	40	37	—	77	Ander lopende poste (netto)
TOTAL	92	23	13	128	84	153	59	TOTAAL
CAPITAL ACCOUNT:								KAPITAALREKENING:
Official Loans (net):								Offisiële lenings (netto):
Sterling	—	—	—	—	—	—	—	Sterling
U.S. Dollars—I.B.R.D. Loans	9	—	—	9	—	—	9	V.S.A. dollars—I.B.H.O. lenings
U.S. Dollars—Other	4	—	—	4	—	—	4	V.S.A. dollars—Ander
Swiss Francs	—	—	—	—	—	—	—	Switserse franke
Short-term Liabilities	1	—	—	1	1	—	2	Korttermynverpigtigings
Identified Private Capital Movements	17	2	—	19	9	—	28	Bekende private kapitaalbewegings
Other Private Capital Movements and Omissions and Errors	1	4	3	—	2	—	2	Ander private kapitaalbewegings en weglatings en foute
Foreign Exchange Holdings ⁴ :	6	—	—	6	38	—	32	Buitelandse valutabesit ⁴
Gold Transactions	68 ⁵	5 ⁵	— ⁵	73 ⁵	78 ⁵	153	2 ⁶	Goudtransaksies
Multilateral Transfers	8	20	10	38	38	—	—	Multilaterale oorboekings
TOTAL	92	23	13	128	84	153	59	TOTAAL

1. U.S.A. and dependencies, other American account countries, Canada and Newfoundland.

2. Including their overseas possessions.

3. Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

4. For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

5. These figures represent the Union's sales of gold bullion and gold products.

6. This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

1. V.S.A. en afhanklike gebiede, ander V.S.A.-dollar gebiede, Kanada en Newfoundland.

2. Insluitende hulle oorsese besittings.

3. Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

4. Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

5. Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

6. Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.