

End of— End—	LIABILITIES — LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ^a Goudmunt en staafgoud ^a	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1938—Dec./Des.	19,304	24,392	1,903	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,623	4,367	57,466	44,573	8,008
1940—Dec./Des.	24,569	44,284	2,435	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,616	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	2,573	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	5,379	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	4,101	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ^a	32,361
1949—Dec./Des.	68,509	53,931	4,892	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1952—Dec./Des.	91,793	46,793	22,095	3,014	187,822	60,255	69,469
1953—Dec./Des.	99,686	44,613	6,266	3,773	173,102	62,445	36,211
1954—Dec./Des.	105,563	45,632	26,000	1,932	198,239	70,563	72,007
1953—Oct./Okt.	95,965	42,022	6,982	2,310	166,157	62,101	26,281
Nov.	96,826	41,737	5,240	2,435	166,313	61,924	27,896
Dec./Des.	99,686	44,613	6,266	3,773	173,102	62,445	36,211
1954—Jan.	95,944	41,930	6,002	2,280	165,061	62,423	15,195
Feb.	95,644	41,440	14,940	2,140	176,634	62,771	26,887
Mar./Mrt.	96,900	43,748	27,258	1,946	191,313	62,660	34,023
April	97,913	40,674	18,275	1,931	178,744	63,896	38,177
May/Mei	98,668	39,202	10,256	2,056	169,998	63,934	42,707
Jun.	99,134	41,334	7,608	3,014	168,267	66,120	47,589
Jul.	100,365	40,243	4,957	2,486	166,187	66,615	41,174
Aug.	100,371	41,601	7,551	3,734	172,216	68,267	41,291
Sept.	101,653	41,927	5,898	4,876	172,282	68,975	47,289
Oct./Okt.	101,605	42,868	6,424	8,288	178,112	70,431	52,494
Nov.	102,132	43,471	7,527	7,601	179,369	68,900	57,709
Dec./Des.	105,563	45,632	26,000	1,932	198,239	70,563	72,007
1955—Jan.	101,204	44,144	31,491	2,472	196,511	69,159	67,254
Feb.	101,097	43,003	43,280	2,334	206,777	71,094	67,384
Mar./Mrt.	101,852	44,593	52,889	2,545	219,642	71,855	60,539
April	102,905	42,914	37,659	1,986	203,094	73,699	51,299
May/Mei	103,382	42,151	28,526	2,520	194,178	73,473	41,542
Jun.	104,885	41,917	29,793	2,732	195,637	75,143	38,785
Jul.	106,246	41,771	21,704	3,027	190,381	76,318	39,010
Aug.	107,300	43,880	19,686	1,895	189,822	75,063	38,980
Sept.	107,503	46,349	13,280	1,737	185,832	75,936	31,020
Oct./Okt.	107,215	43,298	8,018	2,163	179,743	74,716	30,385
Nov.	107,611	44,611	7,748	2,277	180,442	75,548	31,590
Dec./Des.	....	....	....	....	....	....	....

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October, 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.

ASSETS — BATE									Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserwe tot verpligtings teenoor publiek
FOREIGN EXCHANGE BUITELANDSE VALUTA		Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		INVESTMENTS BELEGGINGS		
Other Foreign Balances Ander buitelandse saldo's	Total Totaal		Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere	In Union Binne Unie	Foreign Buite- landse	
577	8,174	103	14	—	1,900	—	1,775	—	55.4
861	8,869	109	6	30	—	182	2,551	—	55.8
1,658	2,433	85	3	—	3,600	74	1,675	—	56.9
1,674	2,020	251	—	—	—	—	28,134	—	44.3
1,867	2,813	237	—	—	2,800	112	7,259	—	52.2
1,597	14,950	254	—	—	—	1,470	18,949	—	45.9
2,345	26,464	263	—	—	11,000	2,154	9,683	—	43.5
1,939	60,982	263	—	—	—	3,604	2,689	—	41.1
6,565	17,609	302	—	—	—	5,762	2,989	14	91.4
7 624	60,692	382	—	—	—	8,189	2,983	14	73.5
3,337	35,698	327	—	520	11,500	90,927 ^a	3,069	14	31.0 ^a
1,814	58,965	400	—	—	14,700	9,694 ^b	15,610	14	60.0
2,090	96,258	264	806	1,250	—	6,212	20,454	14	75.3
3,453	69,303	157	688	1,000	—	6,510	19,565	238	75.2
5,013	74,482	242	—	—	—	14,792	29,387	238	61.8
4,982	41,193	243	—	8,000	11,500	8,831	33,604	938	53.0
3,032	75,038	248	—	750	—	5,349	36,950	2,154	66.0
4,128	30,409	231	—	2,750	24,500	7,225	33,184	938	50.5
4,577	32,472	248	—	15,000	10,400	7,449	33,465	760	50.8
4,982	41,193	243	—	8,000	11,500	8,831	33,604	938	53.0
3,758	18,953	276	250	31,600	4,300	8,487	33,534	938	46.7
6,746	33,633	303	750	27,850	—	9,400	33,493	926	49.3
6,628	40,651	227	1,250	30,850	—	9,590	35,306	926	47.3
4,030	42,207	208	1,250	21,250	—	8,505	36,272	926	51.3
3,925	46,632	198	1,250	12,500	—	4,506	36,175	926	57.2
4,158	51,747	225	1,000	—	—	6,041	36,156	926	64.1
3,473	44,648	213	750	3,250	4,000	6,137	36,000	748	60.4
3,202	44,493	244	10,000	—	—	6,737	36,528	1,846	59.4
4,647	51,936	233	—	—	3,600	4,581	35,632	2,203	65.0
4,255	56,749	251	—	—	5,000	4,745	34,957	2,203	65.1
4,494	62,203	258	—	—	1,100	5,103	34,953	2,154	66.8
3,032	75,038	248	—	750	—	5,349	36,950	2,154	66.0
2,471	69,725	293	—	8,000	—	6,726	35,101	2,154	61.6
2,329	69,714	308	—	14,000	—	8,115	35,072	3,215	58.6
3,729	64,268	271	7,750	13,700	—	6,681	38,557	3,215	51.7
2,527	53,827	260	750	20,558	—	5,737	39,594	3,215	55.5
3,688	45,230	386	7,000	14,558	—	3,700	39,541	5,007	56.3
1,687	40,472	438	6,750	17,608	—	4,579	40,044	5,007	54.7
1,930	40,940	447	6,850	11,858	—	3,612	40,044	5,007	57.9
2,217	41,196	455	12,050	6,250	—	3,496	40,044	5,007	57.8
2,063	33,082	468	14,050	6,750	—	3,727	40,044	5,024	57.9
2,826	33,211	475	5,050	9,500	2,400	4,269	40,179	5,024	58.1
3,414	35,004	482	50	13,750	700	4,778	40,157	5,024	59.0
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1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946, gewaardeer teen kosprys : vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons ; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949 —£80 miljoen

End of — End	LIABILITIES IN UNION — LASTE BINNE UNIE						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public	Total Liabilities in Union	Subsidiary Coin Pasmunt	Gold Coin and Bullion
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar	Total Totaal	Totale verpligtings teenoor publiek	Totale laste binne Unie		Goudmunt en staafgoud
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1953—Oct./Okt.	329,589	34,235	32,035	395,858	396,892	....	1,704	136
Nov.	331,961	34,644	32,721	399,325	400,786	....	1,848	110
Dec./Des.	340,652	32,966	33,226	406,843	408,473	437,322	1,667	147
1954—Jan.	324,266	33,500	33,598	391,364	392,481	....	1,877	119
Feb.	325,904	35,544	33,962	395,410	396,898	....	1,763	104
Mar./Mrt.	317,264	37,657	34,760	389,681	390,878	420,760	2,025	108
April	310,861	39,525	35,193	385,578	387,164	....	1,765	127
May/Mei	311,753	39,481	35,596	386,830	388,194	....	1,686	98
Jun.	318,795	40,059	36,040	394,894	396,134	426,007	1,987	107
Jul.	319,093	41,319	36,860	397,272	398,683	....	1,679	108
Aug.	327,177	42,791	37,517	407,485	409,146	....	1,935	110
Sept.	333,985	43,692	38,627	416,304	417,502	448,331	1,993	119
Oct./Okt.	333,691	45,170	39,288	418,148	419,707	....	1,825	132
Nov.	342,197	48,727	40,005	430,929	432,863	....	2,084	129
Dec./Des.	345,868	52,915	40,402	439,184	440,819	471,713	1,881	124
1955—Jan.	329,196	54,916	40,795	424,908	427,436	....	2,209	133
Feb.	325,893	59,399	41,211	426,502	429,319	....	2,118	135
Mar./Mrt.	317,684	57,207	41,625	416,516	417,951	449,359	2,097	104
April	314,662	60,903	41,575	417,140	419,004	....	1,762	109
May/Mei	308,533	61,586	41,810	411,929	413,108	....	1,894	124
Jun.	310,916	68,738	42,342	421,995	424,120	456,707	2,126	102
Jul.	314,533	70,101	43,376	428,010	429,163	....	1,770	145
Aug.	319,959	70,223	44,240	434,421	435,615	....	2,076	115
Sept.	316,806	80,086	45,411	442,302	443,356	478,770	1,930	109
Oct./Okt.	319,229	81,082	46,695	447,006	447,939	....	2,139	125
Nov. ....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and to Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN UNION — BATE BINNE UNIE

RATIO TO LIABILITIES TO PUBLIC
VERHOUDING TOT VERPLIGTINGS
TEENOR PUBLIEK

— KONTANT RESERWES									
Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. ² Saldo's by N.F.K. ²	Total Totaal	Discounts, Loans and Advances Diskontering- lenings en voorskotte	Invest- ments Beleggings	Total Assets in Union Totale bate binne Unie	Cash Reserves Kontant- reserwes	Discounts, Loans and Advances Diskontering- lenings en voorskotte	Liquid Assets Liquide bate
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	..
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9
11,459	41,997	2,500	57,796	208,183	135,108	....	14.6	52.5	51.1
12,465	41,463	250	56,136	207,665	138,059	....	14.0	51.8	51.2
15,145	43,116	2,950	63,025	211,146	134,826	437,858	15.4	51.7	51.5
12,221	41,782	150	56,149	215,077	117,955	....	14.3	54.8	47.6
10,915	41,409	600	54,791	217,722	121,175	....	13.8	54.9	47.7
13,575	43,773	100	59,580	222,126	112,210	420,887	15.2	56.8	47.6
10,960	40,626	50	53,529	223,504	108,074	....	13.8	57.7	45.4
11,936	39,123	1,100	53,943	225,580	109,593	....	13.9	58.1	46.0
13,734	40,525	3,050	59,402	228,225	105,259	426,485	15.0	57.6	45.4
12,798	40,294	1,550	56,430	240,174	99,015	....	14.2	60.2	42.8
13,329	41,307	6,250	62,931	235,908	111,279	....	15.4	57.7	45.8
13,479	41,828	5,500	62,918	237,380	120,065	448,996	15.1	56.9	47.0
12,374	42,884	2,550	59,764	238,035	121,184	....	14.2	53.7	46.5
13,733	43,338	7,150	66,433	236,938	130,078	....	15.3	54.7	48.6
17,131	45,507	7,500	72,142	239,894	127,786	471,419	16.4	54.4	48.9
14,309	43,957	2,300	62,909	250,236	118,292	....	14.7	58.5	45.8
13,252	43,055	1,450	60,009	254,442	117,796	....	14.0	59.3	45.2
13,621	44,651	200	60,673	257,043	102,718	450,291	14.5	61.5	43.6
12,631	42,844	2,150	59,495	268,822	92,615	....	14.2	64.2	40.7
13,238	42,127	1,750	59,133	266,495	94,112	....	14.3	64.5	41.7
13,388	41,754	2,950	60,320	268,211	92,622	457,138	14.2	63.2	40.9
13,356	41,920	3,550	60,741	270,004	98,804	....	14.2	62.9	42.0
14,913	43,540	5,300	65,943	267,590	108,109	....	15.1	61.4	44.5
10,641	45,939	6,500	65,119	271,491	109,000	479,255	14.7	61.2	43.4
14,619	43,249	6,600	66,732	272,776	111,056		14.9	60.9	43.5
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1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	80	50	9	139	142	181
1947—Dec./Des.	—	73	75	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1952—Dec./Des.	—	96	71	167	173	220
1953—Dec./Des.	—	102	71	173	179	231
1954—Dec./Des.	6	115	59	180	193	253
1954—Mar./Mrt.	—	105	67	172	186	241
Jun.	—	99	66	165	179	234
Sept.	7	112	62	181	190	248
Dec./Des.	6	115	59	180	193	253
1955—Mar./Mrt.	7	121	60	188	199	259
Jun.	6	119	58	183	194	256
Sept.	7	129	59	195	207	272
Dec./Des. ....	....	....	....	....	....	....

End of—End	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ¹ N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	1	—	—	7	4	4	126	21	181
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	—	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Dec./Des.	1	—	—	9	6	—	182	6	220
1953—Dec./Des.	2	—	—	15	10	—	185	6	232
1954—Dec./Des.	2	—	—	16	18	—	197	6	253
1954—Mar./Mrt.	2	—	—	9	7	—	202	6	241
Jun.	2	—	—	10	7	—	197	6	234
Sept.	2	—	—	17	14	—	192	6	248
Dec./Des.	2	—	—	16	18	—	197	6	253
1955—Mar./Mrt.	2	—	—	15	18	—	204	6	259
Jun.	1	—	—	13	9	—	213	6	256
Sept.	2	—	—	24	16	—	211	6	272
Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtinge teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	—	725	340	1,065	1,071	1,390
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des.	—	1,977	410	2,387	2,416	3,002
1953—Dec./Des.	—	1,998	457	2,455	2,511	3,159
1954—Dec./Des.	—	2,161	474	2,635	2,699	3,354
1954—Mar./Mrt.	—	1,993	450	2,443	2,479	3,155
Jun.	—	2,104	448	2,552	2,593	3,210
Sept.	—	2,141	473	2,614	2,664	3,323
Dec./Des.	—	2,161	474	2,635	2,699	3,354
1955—Mar./Mrt.	—	2,249	465	2,714	2,764	3,456
Jun.	—	2,242	482	2,724	2,784	3,440
Sept.	—	2,334	521	2,855	2,901	3,610
Dec./Des.						

End of—End	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des.	9	—	—	36	—	—	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des.	17	—	—	215	13	1	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1953—Dec./Des.	24	—	—	102	70	—	2,313	186	3,037
1954—Dec./Des.	25	—	—	181	136	—	2,306	196	3,225
1954—Mar./Mrt. ...	26	—	—	119	64	—	2,268	186	3,042
Jun.	23	—	—	231	118	—	2,209	186	3,087
Sept.	28	—	—	254	145	—	2,216	191	3,204
Dec./Des.	25	—	—	181	136	—	2,306	196	3,225
1955—Mar./Mrt.	30	—	—	173	103	—	2,407	196	3,317
Jun.	28	—	—	168	116	—	2,450	196	3,302
Sept.	29	—	—	241	130	—	2,614	201	3,610
Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrekk deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Dec./Des.	621	16,308	8,349	25,278	28,075	32,830
1953—Dec./Des.	698	18,079	8,865	27,642	30,100	35,244
1954—Dec./Des.	813	19,345	9,263	29,421	31,984	37,565
1955—Jun.	711	20,337	9,358	30,406	33,003	38,812

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des.	28	—	450	1,006	1,217	135	23,393	5,186	32,804
1953—Dec./Des.	32	—	450	1,115	1,221	249	25,254	5,318	35,194
1954—Dec./Des.	27	—	450	1,122	1,464	210	27,067	5,416	37,519
1955—Jun.	43	—	375	881	1,818	382	28,196	5,401	38,773

1. Consisting as at 31st Dec., 1953, of three Savings Banks, 28 Trust Companies and Boards of Executors and two other institutions, all of which are subject to the requirements of the Banking Act of 1942. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Bestaande, per 31 Des. 1953, uit drie Spaarbanke, 28 Trustmaatskappye en Eksekuteurskamers en twee ander instellings wat almal onderhewig is aan die vereistes van die Bankwet van 1942. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1948—Dec./Des.	7	26	17	50	3,455	6,945
1949—Dec./Des.	22	30	—	52	3,232	6,811
1950—Dec./Des.	21	41	—	62	3,266	6,844
1951—Dec./Des.	17	53	—	71	4,082	7,859
1952—Dec./Des.	21	56	—	77	3,853	7,759
1953—Dec./Des.	13	54	—	67	3,809	7,844
1954—Dec./Des.	—	—	—	—	4,594	8,976

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ¹ N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1948—Dec./Des.	2	—	—	1,377	85	75	3,070	934	6,809
1949—Dec./Des.	2	—	—	1,422	212	105	2,888	1,085	6,697
1950—Dec./Des.	2	—	—	1,297	89	129	3,257	1,014	6,825
1951—Dec./Des. ...	2	—	—	1,238	67	186	3,865	1,028	7,796
1952—Dec./Des.	2	—	—	1,152	69	288	3,688	1,064	7,695
1953—Dec./Des.	4	—	—	1,054	192	329	3,666	1,059	7,833
1954—Dec./Des.	2	—	100	1,185	273	351	4,309	1,143	8,957

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro van Sensus en Statistiek.
2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING —
INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)TRUSTBATE GEADMINISTREER DEUR BANK-
INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voorskotte	Investments Beleggings	Other Assets Ander bate	Total Totaal
1948—Solely Administered— Alleenlik geadministreer	1,854	3,785	21,944	37,201	4,743	69,527
1948—Jointly Administered— Gesamentlik geadministreer	24	98	598	4,390	397	5,507
1948—Total²/Totaal²	1,866	3,834	22,243	39,396	4,942	72,281
1950—Total²/Totaal²	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total²/Totaal²	1,798	4,006	31,394	46,926	11,498	95,622
1952—Total²/Totaal²	1,279	3,836	48,521	33,705	14,243	101,585
1953—Total²/Totaal²	1,374	4,193	48,620	36,035	14,859	105,081
1954—Total²/Totaal²	1,475	4,766	49,842	37,788	9,946	103,816

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabela II tot VI ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro van Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike” by die totaal van die „Alleenlike” te tel.

VIII.—POST OFFICE SAVINGS BANK
(£ S.A. thousands)

POSSPAARBANK
(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or With- drawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart— 1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1948	38,189	39,019	— 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	— 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	— 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	— 172	2,135	77,417	9,210	86,627
1954	36,733	37,774	— 1,041	2,370	78,746	8,462	87,207
1955	34,468	37,078	— 2,610	2,089	78,224	7,584	85,808
Monthly—Maandeliks—							
1954—September	2,881	2,933	— 52	....	77,731	8,037	85,768
October/Oktobor	2,881	2,824	+ 56	....	77,788	7,974	85,762
November	2,604	3,099	— 495	....	77,292	7,917	85,210
December/Desember	3,109	3,303	— 194	....	77,099	7,854	84,952
1955—January/Januarie	2,737	3,093	— 357	....	76,742	7,769	84,511
February/Februarie	2,672	2,891	— 219	....	76,523	7,673	84,196
March/Maart	2,983	3,370	— 387	2,089	78,224	7,584	85,808
April	2,709	3,063	— 354	....	77,870	7,519	85,389
May/Mei	2,464	2,967	— 504	....	77,366	7,457	84,824
June/Junie	2,689	3,406	— 717	....	76,649	7,322	83,971
July/Julie	2,847	2,966	— 121	....	76,530	7,241	83,771
August/Augustus	2,859	3,024	— 165	....	76,365	7,138	83,502
September	2,853	2,856	— 4	....	76,361	7,037	83,398

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issue (+) or Repayments (-) Netto uitgifte(+) of terugbetalings(-)	Balance Saido	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart— 1938	604	652	— 48	6,730	186
1948	3,273	5,661	— 2,388	31,721	922
1949	2,700	6,565	— 3,865	27,857	1,344
1950	3,091	7,826	— 4,735	23,122	1,876
1951	3,061	6,087	— 3,026	20,096	1,497
1952	2,285	3,700	— 1,416	18,680	868
1953	3,460	4,436	— 976	17,704	1,043
1954	3,430	3,943	— 513	17,191	878
1955	2,998	3,334	— 336	16,855	683
Monthly—Maandeliks—					
1954—September	286	313	— 26	17,089	69
October/Oktobor	283	275	+ 8	17,097	59
November	277	323	— 46	17,051	65
December/Desember	215	245	— 30	17,021	48
1955—January/Januarie	181	246	— 66	16,955	46
February/Februarie	204	266	— 62	16,893	49
March/Maart	269	307	— 38	16,855	59
April	215	264	— 49	16,806	51
May/Mei	226	252	— 26	16,779	50
June/Junie	235	280	— 45	16,734	53
July/Julie	187	230	— 43	16,691	45
August/Augustus	254	251	+ 3	16,694	49
September	233	273	— 41	16,653	59

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings	Total Liabilities Totale laste
1949—Dec./Des.	1,000	—	46,311	—	401	47,712
1950—Dec./Des.	1,000	80	78,904	—	924	80,908
1951—Dec./Des.	1,000	300	61,705	—	1,051	64,056
1952—Dec./Des.	1,000	500	67,973	—	1,707	71,180
1953—Dec./Des.	1,000	750	63,784	—	1,182	66,715
1954—Dec./Des.	1,000	1,000	98,289	—	1,806	102,095
1954—Nov.	1,000	1,000	101,481	—	1,752	105,233
Dec./Des.	1,000	1,000	98,289	—	1,806	102,095
1955—Jan.	1,000	1,000	92,972	—	1,990	96,962
Feb.	1,000	1,000	83,660	—	2,138	87,798
Mar./Mrt.	1,000	1,000	83,106	—	2,159	87,265
Apr.	1,000	1,000	87,768	2,000	2,378	94,146
May/Mei	1,000	1,000	89,488	2,000	2,427	95,915
Jun.	1,000	1,250	87,839	2,000	1,262	93,351
Jul.	1,000	1,250	91,981	2,000	810	97,041
Aug.	1,000	1,250	91,087	2,000	798	96,135
Sept.	1,000	1,250	86,994	2,000	919	92,163
Oct./Okt.	1,000	1,250	88,137	2,000	1,095	93,482
Nov.	1,000	1,250	84,818	2,000	1,117	90,185

End of — End	ASSETS — BATE									
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets	Total Assets
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks Effekte van ver- sorgings- bedrywe	Deben- tures	Total			
	Skatkis- bewyse	Ander bewyse	Staats- effekte	Munisipale effekte		Obliga- sies	Totaal	Kas by bankiers	Ander bate	Totale bate
1949—Dec./Des.	40,065	—	7,492	—	—	—	47,557	108	47	47,712
1950—Dec./Des.	53,100	—	17,688	768	415	1,000	72,971	7,755	182	80,908
1951—Dec./Des.	42,199	—	18,881	904	586	1,000	63,570	272	214	64,056
1952—Dec./Des.	47,099	—	20,024	1,060	882	1,000	70,065	863	252	71,180
1953—Dec./Des.	41,349	—	19,317	1,339	773	3,050	65,828	588	299	66,715
1954—Dec./Des.	55,500	16,450	22,265	1,641	931	4,700	101,487	150	458	102,095
1954—Nov.	56,000	15,300	20,263	1,641	931	4,900	99,035	5,746	453	105,233
Dec./Des.	55,500	16,450	22,265	1,641	931	4,700	101,487	150	458	102,095
1955—Jan.	54,250	11,750	22,261	1,640	931	4,700	95,532	484	946	96,962
Feb.	43,750	13,200	22,247	1,640	931	4,700	86,468	377	953	87,798
Mar./Mrt.	45,750	10,000	22,247	1,640	931	4,700	85,268	1,032	964	87,265
Apr.	48,000	15,000	22,247	1,640	991	4,700	92,578	140	1,428	94,146
May/Mei	47,500	15,000	24,320	1,640	991	4,700	94,151	310	1,454	95,915
Jun.	45,750	15,000	24,238	1,640	991	4,700	92,319	769	263	93,351
Jul.	45,250	19,000	24,238	1,640	991	4,600	95,719	1,198	124	97,041
Aug.	41,108	23,000	24,238	1,640	991	4,600	95,577	449	109	96,135
Sept.	39,108	21,000	24,238	1,640	991	4,750	91,727	350	86	92,163
Oct./Okt.	35,608	25,000	24,238	1,639	991	4,950	92,426	422	635	93,482
Nov.	32,133	25,000	24,238	1,739	1,090	4,950	89,151	416	618	90,185

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount. On deposits of this nature it at present offers a rate of interest of 2½% per annum payable quarterly on daily balance.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie. Ten aansien van sulke deposito's bied dit tans 'n rentekoers van 2½% per jaar aan, wat per kwartaal op die daaglikse saldo betaalbaar is.

XI.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(£ S.A. thousands)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1946—Dec./Des.	18,951	1,844	1,789	1,022	4,438	685	28,729
1947—Dec./Des.	19,361	1,991	5,178	3,109	6,186	706	36,531
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136
1952—Dec./Des.	22,155	3,315	4,581	2,076	21,666	1,177	54,970
1953—Dec./Des.	22,905	3,655	4,678	3,705	32,552	1,231	68,726
1954—Dec./Des.	23,655	4,003	4,455	5,867	46,407	1,440	85,827

End of— End—	ASSETS—BATE							
	ADVANCES—VOORSKOTTE						Other Assets Ander bate	Total Totaal
	Individuals Indiuidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal		
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander			
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	293	19,855
1946—Dec./Des.	18,348	551	1,147	8,066	525	28,637	92	28,729
1947—Dec./Des.	18,587	517	1,993	13,892	1,463	36,452	79	36,531
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	70	45,991
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	111	42,773
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	89	47,698
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	81	62,136
1952—Dec./Des.	19,480	494	5,458	28,828	615	54,875	95	54,970
1953—Dec./Des.	20,252	480	5,716	41,657	500	68,605	122	68,726
1954—Dec./Des.	21,042	466	5,878	58,089	241	85,715	112	85,827
1954—Jul.	20,520	503	5,634	45,831	407	72,894		
Aug.	20,568	502	5,650	57,861	412	84,994		
Sept.	20,674	493	5,601	60,997	360	88,126		
Oct./Okt.	20,742	483	5,770	57,417	297	84,709		
Nov.	20,933	473	5,816	55,865	255	83,341		
Dec./Des.	21,042	466	5,878	58,089	241	85,715		
1955—Jan.	21,061	465	5,868	57,909	421	85,723		
Feb.	21,164	468	5,825	50,833	808	79,099		
Mar./Mrt.	21,281	478	5,835	45,747	1,485	74,825		
April	21,295	487	5,872	45,153	1,723	74,529		
May/Mei	21,359	489	5,849	43,855	1,752	73,304		
Jun.	21,524	488	5,838	44,020	1,132	73,002		
Jul.	21,602	484	5,922	49,331	296	77,636		
Aug.	21,728	479	6,000	61,416	232	89,855		
Sept.	21,816	467	5,983	66,057	208	94,531		
Oct./Okt.	21,950	465	6,150	60,776	65	89,405		

1. Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.

2. Including Land Bank bills.

1. Saldo's tot krediet van koöperatiewe organisasies en beheerrade wat nog toegewys moet word.

2. Insluitende Landbankwissels.

	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bate	ASSETS—BATE		
	Share Capital Aandele- kapitaal	Reserves Reserwes	Deposits†—Deposito's†				Mortgage Advances Voorskotte op verband	Loans Lenings	Liquid Assets* Liquide bate*
			Fixed Vaste	Savings Spaar-	Total Totaal				
Year ended 31st March — Jaar geëndig 31 Maart —									
1948	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
1949	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	39,456
1950	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	46,032
1951	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	47,802
1952	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	54,342
1953	137,910	13,358	106,413	49,638	156,051	313,446	249,202	1,533	54,389
1954	156,438	14,789	115,264	63,002	178,267	356,113	277,637	1,755	66,948
End of—End—									
1954—Sept.	166,616	14,395	121,634*	69,117*	194,403	....	297,464	1,964	67,846
Oct./Okt.	168,546	14,335	123,158*	70,650*	197,588	....	300,819	2,002	70,637
Nov.	170,753	14,395	124,240*	71,557*	199,648	....	304,387	2,099	72,102
Dec./Des.	172,055	14,395	125,271*	71,414*	200,694	....	307,799	2,007	71,949
1955—Jan.	174,304	14,395	125,852*	72,315*	202,214	....	309,681	2,099	74,721
Feb.	176,739	14,395	126,395*	72,846*	203,184	....	312,980	2,161	75,451
Mar./Mrt.	179,007	14,396	128,026*	73,596*	204,529	....	317,190	2,106	72,400
April	181,083	16,595	128,201*	73,704*	205,244	....	321,154	2,171	71,821
May./Mei.	183,135	16,626	128,672*	74,063*	206,199	....	325,018	2,259	71,691
Jun.	184,479	16,641	129,444*	73,597*	206,630	....	330,202	2,224	68,879
Jul.	186,663	16,647	130,895*	75,297*	209,813	....	333,740	2,297	71,579
Aug.	189,022	16,648	132,009*	76,775*	212,483	....	337,017	2,420	73,910
Sept.	190,484	16,648	132,751*	79,515*	216,088	....	340,649	2,370	70,760

† Including accrued interest.
* Excluding accrued interest.

† Insluitende opgelope rente.
* Uitsluitende opgelope rente

XIII.—BANK DEBITS¹
(£ S.A. millions)

BANKDEBETTE¹
(£ S.A. miljoene)

Year and Month Jaar en Maand	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johannes- burg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem- fontein	Total Totaal	Total Totaal	Index ² Indeks ²
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	100.0
1949	2,606.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	98.5
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	111.5
1951	3,363.5	5,078.6	993.6	2,520.7	745.5	926.3	99.6	336.2	8,861.8	136.9
1952	3,576.8	5,528.4	1,070.3	2,657.6	754.1	973.2	103.4	338.2	9,497.3	146.7
1953	3,685.3	5,882.9	1,114.4	2,789.2	841.5	1,057.2	112.5	376.9	10,106.2	156.1
1954	4,040.2	6,566.1	1,208.3	2,948.1	961.0	1,215.6	122.4	414.6	11,144.5	172.2
1954—Oct./Okt.	318.2	554.7	105.8	257.4	75.9	95.2	10.8	36.1	943.4	174.9
Nov.	336.7	579.8	105.3	259.1	77.4	97.9	10.7	33.5	970.3	179.9
Dec./Des.	382.6	643.8	115.8	295.2	90.4	112.4	11.5	35.3	1,086.7	201.5
1955—Jan.	330.6	556.7	104.9	252.4	79.8	100.1	9.2	31.9	941.1	174.5
Feb.	359.2	579.0	100.0	254.6	80.9	100.2	9.9	31.9	965.7	179.0
Mar./Mrt.	381.6	626.5	118.5	284.8	93.6	116.9	12.2	38.3	1,066.6	197.7
April	344.8	531.6	108.5	288.5	80.6	101.7	10.5	33.3	955.0	177.0
May/Mei	331.5	521.0	105.4	271.8	70.5	90.5	11.1	32.7	915.9	169.8
Jun.	373.7	632.9	122.2	297.4	86.7	108.5	11.8	35.9	1,074.7	199.2
Jul.	353.3	592.7	107.8	250.8	81.1	102.2	11.3	38.5	984.2	182.5
Aug.	411.2	693.0	104.7	247.5	87.4	109.4	11.3	43.8	1,093.8	202.8
Sept.	372.7	625.9	103.8	240.0	82.3	103.9	11.6	42.6	1,012.3	187.7
Oct./Okt.	346.0	570.4	113.3	266.4	87.9	109.8	11.6	39.9	986.4	182.9

1. Debits to current accounts, excluding Government accounts.
2. Monthly average 1948 = 100.

1. Debette teen lopende rekenings, uitgesonderd Regerings-
rekenings.
2. Maandelikse gemiddelde 1948 = 100.

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ² Banknote ²	Sub- Total Sub- totaal	Coin ³ Munt ³	Total Totaal	Increase(+) or Decrease(—) Toename(+) of Afname(—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹					
1938—Dec./Des.	75.0	4.8	15.8	95.6	3.9	99.5	+ 8.0
1946—Dec./Des.	291.6	37.8	57.0	386.5	7.3	393.8	+44.6
1947—Dec./Des.	337.4	20.6	55.8	413.9	7.3	421.2	+27.4
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1949—Dec./Des.	296.3	11.2	57.1	364.5	7.8	372.3	—46.4
1950—Dec./Des.	332.3	42.0	63.5	437.8	8.2	446.0	+73.7
1951—Dec./Des.	336.0	22.1	70.3	428.4	8.8	437.2	— 8.8
1952—Dec./Des.	328.9	25.1	76.0	430.1	9.3	439.3	+ 2.1
1953—Dec./Des.	340.7	10.0	83.3	434.0	10.0	444.0	+ 4.7
1954—Dec./Des.	345.9	27.9	87.2	461.0	10.3	471.3	+27.3
1954—October/Oktober	333.7	14.7	88.1	436.5	10.2	446.7	+ 5.0
November	342.2	15.1	87.3	444.6	9.9	454.5	+ 7.8
December/Desember	345.9	27.9	87.2	461.0	10.3	471.3	+16.8
1955—January/Januarie	329.2	34.0	85.7	448.9	9.9	458.8	—12.5
February/Februarie	325.9	45.6	86.6	458.2	9.9	468.1	+ 9.3
March/Maart	317.7	55.4	87.0	460.1	9.9	470.0	+ 1.9
April	314.7	39.6	89.1	443.4	10.3	453.7	—16.3
May/Mei	308.5	31.0	88.9	428.5	10.2	438.7	—15.0
June/Junie	310.9	32.5	89.9	433.3	10.0	443.3	+ 4.6
July/Julie	314.5	24.7	91.3	430.6	10.4	441.0	— 2.3
August/Augustus	320.0	21.6	90.8	432.3	10.1	442.5	+ 1.5
September	316.8	15.0	95.6	427.4	10.4	437.9	— 4.6
October/Oktober	319.2	10.2	91.3	420.7	10.3	431.1	— 6.8

1. Government and "Other" deposits. — Staats- en „ander" deposito's.
2. In circulation outside the banks. — In omloop buite die banke.
3. Estimated. — Geskat.

XV.—VELOCITY OF CIRCULATION OF DEMAND DEPOSITS — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

Average of Quarterly Figures Gemiddelde van kwartaal- syfers—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³	Quarter ended— Kwartaal geëindig—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
	(£ S.A. thousands) (£S.A. duisende)				(£ S.A. thousands) (£ S.A. duisende)		
1938	72,617	479,563	6.6	1954—March/Maart	324,600	2,643,878	8.1
1946	291,987	1,341,946	4.6	June/Junie	316,137	2,630,143	8.3
1947	317,030	1,413,159	4.5	September	330,450	2,870,143	8.7
1948	357,886	1,618,091	4.5	Dec./Des.	346,525	3,000,363	8.7
1949	296,708	1,594,143	5.4	1955—March/Maart	326,708	2,973,403	9.1
1950	314,206	1,804,528	5.7	June/Junie	313,783	2,945,631	9.4
1951	332,969	2,215,450	6.7	September	319,319	3,090,294	9.7
1952	320,416	2,374,337	7.4	Dec./Des. ....	....	....	....
1953	327,613	2,526,554	7.7				
1954	329,428	2,786,132	8.5				

1. Commercial Banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf.

	Gold and Exchange Holdings of S.A. Reserve Bank ¹ Goud- en valutabesit van S.A. Reserwebank ¹	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ³ Vaste en spaardeposito's by handelsbanke ³	Other Items ⁴ Ander poste ⁴	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks ² Handels- banke ²			
Annual Change ⁵ — Jaarlikse verandering ⁵ —						
1937-38	+ 7.2	- 1.8	- 2.1	+ 3.6	+ 1.1	+ 8.0
1938-39	+ 6.7	- 0.9	+ 2.5	- 0.4	- 1.0	+ 6.9
1939-40	+ 20.4	+ 2.6	+ 2.9	- 0.7	+ 2.3	+ 27.5
1940-41	+ 1.8	+ 22.8	+ 18.2	+ 1.8	- 0.6	+ 44.0
1941-42	+ 65.1	- 18.0	- 0.8	- 4.9	+ 0.7	+ 42.1
1942-43	+ 29.2	+ 10.2	+ 11.2	- 11.4	+ 0.5	+ 39.7
1943-44	+ 36.0	+ 2.4	+ 5.0	- 8.0	- 0.5	+ 34.9
1944-45	+ 60.7	- 16.5	+ 21.3	- 9.6	- 1.3	+ 54.6
1945-46	- 18.5	+ 2.5	+ 55.1	+ 8.5	- 3.0	+ 44.6
1946-47	- 0.5	+ 2.4	+ 35.9	- 6.0	- 4.4	+ 27.4
1947-48	- 167.2*	+ 94.8*	+ 53.2	+ 13.4	+ 3.3	- 2.5
1948-49	+ 17.0	- 66.0†	- 7.1	+ 8.1	+ 1.6	- 46.4
1949-50	+ 55.7	- 11.3	+ 28.3	- 6.6	+ 7.6	+ 73.7
1950-51	- 34.5	- 1.0	+ 34.0	- 3.7	- 3.6	- 8.8
1951-52	- 3.7	+ 16.4	+ 9.7	- 21.3	+ 1.0	+ 2.1
1952-53	- 26.3	+ 17.8	+ 10.8	- 1.5	+ 3.9	+ 4.7
1953-54	+ 43.2	- 18.9	+ 26.3	- 27.1	+ 3.8	+ 27.3
Monthly Change ⁶ — Maandelikse verandering ⁶ —						
1954—October/Oktobor	+ 6.3	+ 0.9	- 1.2	- 2.1	+ 1.1	+ 5.0
November	+ 3.9	- 3.5	+ 12.4	- 4.3	- 0.7	+ 7.8
December/Desember	+ 14.5	+ 1.9	+ 1.0	- 4.6	+ 4.0	+ 16.8
1955—January/Januarie	- 4.9	+ 6.8	- 4.4	- 2.4	- 7.6	- 12.5
February/Februarie	+ 3.0	+ 7.4	+ 2.9	- 4.9	+ 0.9	+ 9.3
March/Maart	- 4.7	+ 9.5	- 13.7	+ 1.8	+ 9.0	+ 1.9
April	- 8.6	-	+ 3.6	- 3.6	- 7.7	- 16.3
May/Mei	- 7.0	- 1.8	- 1.2	- 0.9	- 4.1	- 15.0
June/Junie	- 3.1	+ 4.2	+ 1.4	- 7.7	+ 9.8	+ 4.6
July/Julie	+ 1.6	- 6.6	+ 8.6	- 2.4	- 3.5	- 2.3
August/Augustus	- 1.0	- 0.5	+ 8.6	- 1.0	- 4.6	+ 1.5
September	- 7.2	+ 2.7	+ 6.0	- 11.0	+ 4.9	- 4.6
October/Oktobor	- 1.1	- 3.2	+ 3.4	- 2.3	- 3.6	- 6.8

1. The figures in this column do not always agree with the corresponding figures shown in Table I, since, for the purpose of the above table, corrections are made for gold and exchange transactions which do not affect the quantity of money in circulation, for example, receipts and repayments of foreign loans for which liability has been assumed by the Reserve Bank.

2. For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

3. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.

4. Including gold and exchange holdings of the commercial banks.

5. Based on year-end figures.

6. Based on month-end figures.

* Reflects gold loan to U.K.

† Reflects repayment of gold loan to U.K.

1. Die syfers in hierdie kolom kom nie altyd ooreen met die ooreenstemmende syfers wat in Tabel I aangegee word nie, omdat, vir die doeleindes van die bostaande tabel, aansuiwerings gemaak word vir goud- en buitelandse valuta-transaksies wat nie 'n invloed op die hoeveelheid geld in omloop het nie, bv. ontvangste en terugbetalings van buitelandse lenings waarvoor aanspreeklikheid deur die Reserwebank aanvaar is.

2. Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

3. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.

4. Insluitende goud- en valutabesit van die handelsbanke.

5. Gegronde op syfers aan einde van jaar.

6. Gegronde op syfers aan einde van maand.

* Weerspieël goudlening aan V.K.

† Weerspieël terugbetaling van goudlening aan V.K.

	RESERVE BANK	COMMERCIAL BANKS — HANDELSBANKE					POST OFFICE SAVINGS BANK	UNION TREASURY BILLS ⁸		
	RESERVE- BANK	Minimum Overdraft Rate Minimum- koers op oortrek- kings	Fixed Deposits — Vaste deposito's			Savings Deposits	Deposits ⁷ Deposito's ⁷	Six Months	Twelve Months	
	Discount Rate Diskonto- koers		Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande	Spaarde- posito's		Ses maande	Twaalf maande	
Average of Daily Rates— Gemiddelde van daaglikse koerse—										
1938	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50	
1946	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00	
1947	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00	
1948	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.64	1.02	
1949	3.11	4.60	0.00	0.60	1.60	1.60	2.50	0.81	1.31	
1950	3.50	5.00	0.29	1.00	2.00 ⁴	2.00	2.50	1.00	1.50	
1951	3.50	5.00	0.75	1.00	2.00 ⁴	2.00	2.50	1.00	1.50	
1952	3.88	5.38	1.35	1.56	2.75	2.75	2.86	1.29	1.79	
1953	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.76	2.15	
1954	4.00	5.50	1.83	2.08	3.00	3.00	3.00	2.00	2.20	
End of — End—										
1955—Feb.	4.00	5.50	2.00	2.25	3.00	3.00	3.00	2.00	2.125	
Mar./Mrt.	4.00	5.50	2.50	2.75	4.00 ⁵	3.00	3.00	2.50	2.625	
May/Mei	4.00	5.50	2.50	2.75	4.00 ⁵	3.00	3.00	2.50	2.625	
Jun.	4.00	5.50	2.625	2.75	4.00 ⁵	3.00	3.00	2.625	*	
Aug.	4.00	5.50	2.625	2.75	4.00 ⁵	3.00	3.00	2.625	*	
Sept.	4.50	5.50	2.625	2.75	4.00 ⁵	3.00	3.00	3.125	*	
Oct./Okt.	4.50	6.00	3.125	3.25	4.00 ⁶	3.00	3.00	3.125	*	
Nov.	4.50	6.00	3.125	3.25	4.00 ⁶	3.00	3.00	3.125	*	

1. On deposits up to £10,000 per person.
 2. On deposits up to £5,000 per person and thereafter 1%.
 3. On deposits up to £5,000 per person and thereafter ½%.
 4. On deposits up to £20,000 per person and thereafter 1%.
 5. On deposits up to £25,000 per person and thereafter ¾%.
 6. On deposits up to £50,000 per person and thereafter ¾%.
 7. Deposits limited to £1,000 per year ending 31st March.
 8. Discount rates.
- * Since the 1st June, 1955, the issue of Treasury Bills of 12 months currency has been discontinued.

1. Op deposito's tot £10,000 per persoon.
 2. Op deposito's tot £5,000 per persoon en daarbo 1%.
 3. Op deposito's tot £5,000 per persoon en daarbo ½%.
 4. Op deposito's tot £20,000 per persoon en daarbo 1%.
 5. Op deposito's tot £25,000 per persoon en daarbo ¾%.
 6. Op deposito's tot £50,000 per persoon en daarbo ¾%.
 7. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
 8. Diskontokoerse.
- * Sedert 1 Junie 1955 word skatkisbewyse met 'n looptyd van 12 maande nie meer uitgereik nie.

XVIII.—GOVERNMENT BOND YIELD — RENTABILITEIT VAN STAATSEFFEKTE

Annual Average Jaarlikse gemiddelde	Yield ¹ Rentabiliteit ¹	Monthly Average Maandelikse gemiddelde	Yield ¹ Rentabiliteit ¹			
			1952	1953	1954	1955
1938	3.45 ²	Jan.	3.88	4.50	4.50	4.25
		Feb.	4.13	4.50	4.50	4.25
1946	2.89	Mar./Mrt.	4.13	4.50	4.50	4.25
1947	2.63	April	4.13	4.50	4.50	4.25
1948	2.90	May/Mei	4.14	4.50	4.50	4.25
1949	3.33	June/Junie	4.25	4.50	4.50	4.25
1950	3.63	July/Julie	4.25	4.50	4.50	4.25
1951	3.60	Aug.	4.50	4.50	4.50	4.25
1952	4.28	Sept.	4.50	4.50	4.50	4.27
1953	4.50	Oct./Okt.	4.50	4.50	4.50	4.50
1954	4.46	Nov.	4.50	4.50	4.28	4.55
		Dec./Des.	4.50	4.50	4.25	....

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government stock; from 1944 to 1954 yield of 3 per cent. 1960/70 Government stock; from 1955 onwards, yield of 4½ per cent. 1974 Government stock.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 tot 1954 rentabiliteit van 3 persent 1960/70 Staatseffekte; vanaf 1955 en daarna, rentabiliteit van 4½ persent 1974 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

(Base/Basis : 1948 = 100.)

Year and Month. Jaar en maand.	TRANSACTIONS. TRANSAKSIES.		PRICES. PRYSE.				
	Union of South Africa. Unie van Suid-Afrika.		Union of South Africa. Unie van Suid-Afrika.			U.K. V.K.	U.S.A. V.S.A.
	Number of Shares Purchased ¹ . Aantal aan- dele gekoop ¹ .	Turnover ² . Omset ² .	Gold Mining Shares ³ . Goudmynaande ³ .		Industrial Shares ⁴ . Industriële aande ⁴ .	Industrial Shares ⁵ . Industriële aande ⁵ .	Industrial Shares ⁶ . Industriële aande ⁶ .
			Producers. Produserende myne.	Developers. Ontwikkel- ende myne.			
1948	100.0	100.0	100	100	100	100	100
1949	102.0	96.0	98	93	77	89	98
1950	66.9	65.1	115	98	72	90	120
1951	67.2	76.4	111	107	79	104	147
1952	47.1	39.0	92	92	62	90	156
1953	55.5	48.4	83	104	56	102	156
1954	94.5	113.1	80	172	58	134	191
1953—Oct./Okt.	35.8	31.9	78	98	54	109	151
Nov.	40.4	38.9	76	96	55	108	155
Dec./Des.	60.5	48.9	77	104	55	110	158
1954—Jan.	96.3	116.5	79	129	54	114	162
Feb.	117.6	142.9	78	155	54	116	166
Mar./Mrt.	101.7	91.3	80	157	54	117	171
April	60.9	70.8	79	148	57	132	178
May/Mei	52.7	63.6	75	152	57	126	185
Jun.	59.4	71.9	76	155	57	129	187
Jul.	55.1	70.8	75	155	58	135	195
Aug.	157.0	169.1	81	189	59	143	200
Sept.	168.9	223.3	85	216	60	145	202
Oct./Okt.	86.9	100.2	85	199	61	153	208
Nov.	86.4	100.0	84	195	62	151	216
Dec./Des.	90.7	136.3	84	213	62	153	227
1955—Jan.	88.6	124.6	82	209	61	162	231
Feb.	78.0	105.7	79	199	61	144	239
Mar./Mrt.	69.7	97.9	78	185	61	147	238
April	41.3	52.2	75	163	62	151	246
May/Mei	62.1	74.5	75	166	62	162	245
Jun.	72.6	98.7	75	167	61	175	261
Jul.	57.9	69.7	73	164	61	171	275
Aug.	69.1	79.2	73	157	60	161	271
Sept.	58.2	62.9	75	161	59	158	284
Oct./Okt.	48.1	45.0	70	146	59	155	271
Nov.	54.1	....	68	141	....	....	....

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stock-brokers.
Source : Johannesburg Stock Exchange.
2. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.
Source : Department of Inland Revenue.
3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.
4. Averages of weekly weighted index numbers of ordinary shares compiled by the Bureau of Economic Research, University of Stellenbosch.
5. Unweighted index numbers compiled by *Investors' Chronicle*.
6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.
Bron : Johannesburgse Effektebeurs.
2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.
Bron : Departement van Binnelandse Inkomste.
3. Beswaarde indekssyfers van gewone aande³ bereken deur die Suid-Afrikaanse Reserwebank.
4. Gemiddeldes van weeklikse beswaarde indekssyfers van gewone aande⁴ bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.
5. Onbeswaarde indekssyfers bereken deur *Investors' Chronicle*.
6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

	RESERVE BANK	COMMERCIAL BANKS — HANDELSBANKE					POST OFFICE SAVINGS BANK	UNION TREASURY BILLS ⁸	
	RESERVE-BANK						POSSPAAR-BANK	UNIE-SKATKISBEWYSE ⁸	
	Discount Rate Diskonto-koers	Minimum Overdraft Rate Minimum-koers op oortrek- kings	Fixed Deposits — Vaste deposito's			Savings Deposits	Deposits ⁷	Six Months	Twelve Months
			Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande	Spaarde- posito's	Deposito's ⁷	Ses maande	Twaalf maande
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1938 	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50
1946 	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1947 	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1948 	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.64	1.02
1949 	3.11	4.60	0.00	0.60	1.60	1.60	2.50	0.81	1.31
1950 	3.50	5.00	0.29	1.00	2.00 ⁴	2.00	2.50	1.00	1.50
1951 	3.50	5.00	0.75	1.00	2.00 ⁴	2.00	2.50	1.00	1.50
1952 	3.88	5.38	1.35	1.56	2.75	2.75	2.86	1.29	1.79
1953 	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.76	2.15
1954 	4.00	5.50	1.83	2.08	3.00	3.00	3.00	2.00	2.20
End of — End—									
1955—Feb. 	4.00	5.50	2.00	2.25	3.00	3.00	3.00	2.00	2.125
Mar./Mrt. 	4.00	5.50	2.50	2.75	4.00 ⁵	3.00	3.00	2.50	2.625
May/Mei 	4.00	5.50	2.50	2.75	4.00 ⁵	3.00	3.00	2.50	2.625
Jun. 	4.00	5.50	2.625	2.75	4.00 ⁵	3.00	3.00	2.625	*
Aug. 	4.00	5.50	2.625	2.75	4.00 ⁵	3.00	3.00	2.625	*
Sept. 	4.50	5.50	2.625	2.75	4.00 ⁵	3.00	3.00	3.125	*
Oct./Okt. 	4.50	6.00	3.125	3.25	4.00 ⁶	3.00	3.00	3.125	*
Nov. 	4.50	6.00	3.125	3.25	4.00 ⁶	3.00	3.00	3.125	*

1. On deposits up to £10,000 per person.
 2. On deposits up to £5,000 per person and thereafter 1%.
 3. On deposits up to £5,000 per person and thereafter ½%.
 4. On deposits up to £20,000 per person and thereafter 1%.
 5. On deposits up to £25,000 per person and thereafter ¾%.
 6. On deposits up to £50,000 per person and thereafter ¾%.
 7. Deposits limited to £1,000 per year ending 31st March.
 8. Discount rates.
- * Since the 1st June, 1955, the issue of Treasury Bills of 12 months currency has been discontinued.

1. Op deposito's tot £10,000 per persoon.
 2. Op deposito's tot £5,000 per persoon en daarbo 1%.
 3. Op deposito's tot £5,000 per persoon en daarbo ½%.
 4. Op deposito's tot £20,000 per persoon en daarbo 1%.
 5. Op deposito's tot £25,000 per persoon en daarbo ¾%.
 6. Op deposito's tot £50,000 per persoon en daarbo ¾%.
 7. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
 8. Diskontokoerse.
- * Sedert 1 Junie 1955 word skatkisbewyse met 'n looptyd van 12 maande nie meer uitgereik nie.

XVIII.—GOVERNMENT BOND YIELD — RENTABILITEIT VAN STAATSEFFEKTE

Annual Average Jaarlikse gemiddelde	Yield ¹ Rentabiliteit ¹	Monthly Average Maandelikse gemiddelde	Yield ¹ Rentabiliteit ¹			
			1952	1953	1954	1955
1938	3.45 ²	Jan.	3.88	4.50	4.50	4.25
		Feb.	4.13	4.50	4.50	4.25
1946	2.89	Mar./Mrt.	4.13	4.50	4.50	4.25
1947	2.63	April	4.13	4.50	4.50	4.25
1948	2.90	May/Mei	4.14	4.50	4.50	4.25
1949	3.33	June/Junie	4.25	4.50	4.50	4.25
1950	3.63	July/Julie	4.25	4.50	4.50	4.25
1951	3.60	Aug.	4.50	4.50	4.50	4.25
1952	4.28	Sept.	4.50	4.50	4.50	4.27
1953	4.50	Oct./Okt.	4.50	4.50	4.50	4.50
1954	4.46	Nov.	4.50	4.50	4.28	4.55
		Dec./Des.	4.50	4.50	4.25	...

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government stock; from 1944 to 1954 yield of 3 per cent. 1960/70 Government stock; from 1955 onwards, yield of 4½ per cent. 1974 Government stock.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 tot 1954 rentabiliteit van 3 persent 1960/70 Staatseffekte; vanaf 1955 en daarna, rentabiliteit van 4½ persent 1974 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

(Base/Basis : 1948 = 100.)

Year and Month. Jaar en maand.	TRANSACTIONS. TRANSAKSIES.		PRICES. PRYSE.				
	Union of South Africa. Unie van Suid-Afrika.		Union of South Africa. Unie van Suid-Afrika.		U.K. V.K.	U.S.A. V.S.A.	
	Number of Shares Purchased ¹ . Aantal aan- dele gekoop ¹ .	Turnover ² . Omset ² .	Gold Mining Shares ³ . Goudmynaande ³ .		Industrial Shares ⁴ . Industriële aande ⁴ .	Industrial Shares ⁵ . Industriële aande ⁵ .	Industrial Shares ⁶ . Industriële aande ⁶ .
			Producers. Produserende myne.	Developers. Ontwikkel- ende myne.			
1948	100.0	100.0	100	100	100	100	100
1949	102.0	96.0	98	93	77	89	98
1950	66.9	65.1	115	98	72	90	120
1951	67.2	76.4	111	107	79	104	147
1952	47.1	39.0	92	92	62	90	156
1953	55.5	48.4	83	104	56	102	156
1954	94.5	113.1	80	172	58	134	191
1953—Oct./Okt.	35.8	31.9	78	98	54	109	151
Nov.	40.4	38.9	76	96	55	108	155
Dec./Des.	60.5	48.9	77	104	55	110	158
1954—Jan.	96.3	116.5	79	129	54	114	162
Feb.	117.6	142.9	78	155	54	116	166
Mar./Mrt.	101.7	91.3	80	157	54	117	171
April	60.9	70.8	79	148	57	132	178
May/Mei	52.7	63.6	75	152	57	126	185
Jun.	59.4	71.9	76	155	57	129	187
Jul.	55.1	70.8	75	155	58	135	195
Aug.	157.0	169.1	81	189	59	143	200
Sept.	168.9	223.3	85	216	60	145	202
Oct./Okt.	86.9	100.2	85	199	61	153	208
Nov.	86.4	100.0	84	195	62	151	216
Dec./Des.	90.7	136.3	84	213	62	153	227
1955—Jan.	88.6	124.6	82	209	61	162	231
Feb.	78.0	105.7	79	199	61	144	239
Mar./Mrt.	69.7	97.9	78	185	61	147	238
April	41.3	52.2	75	163	62	151	246
May/Mei	62.1	74.5	75	166	62	162	245
Jun.	72.6	98.7	75	167	61	175	261
Jul.	57.9	69.7	73	164	61	171	275
Aug.	69.1	79.2	73	157	60	161	271
Sept.	58.2	62.9	75	161	59	158	284
Oct./Okt.	48.1	45.0	70	146	59	155	271
Nov.	54.1	....	68	141	....	....	....

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stock-brokers.
Source : Johannesburg Stock Exchange.

2. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.
Source : Department of Inland Revenue.

3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.

4. Averages of weekly weighted index numbers of ordinary shares compiled by the Bureau of Economic Research, University of Stellenbosch.

5. Unweighted index numbers compiled by *Investors' Chronicle*.

6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.
Bron : Johannesburgse Effektebeurs.

2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.
Bron : Departement van Binnelandse Inkomste.

3. Beswaarde indekssyfers van gewone aande³ bereken deur die Suid-Afrikaanse Reserwebank.

4. Gemiddeldes van weeklikse beswaarde indekssyfers van gewone aande⁴ bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.

5. Onbeswaarde indekssyfers bereken deur *Investors' Chronicle*.

6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

Year and Month Jaar en Maand	NOMINAL CAPITAL — UNION COMPANIES (£ S.A. thousands) NOMINALE KAPITAAL — UNIE-MAATSKAPPYE (£ S.A. duisende).							
	New Companies Registered Nuwe maatskappye-geregistreer	Increases of Capital Kapitaal-vermeerderings	Total Increase Totale toename	Reductions of Capital Kapitaal-vermindering	Liquidations Likwidasies	Companies Removed from Register Maatskappye verwyder van register	Total Decrease Totale afname	Net Increase or Decrease (-) Netto toename of afname (-)
1938	6,052	10,265	16,317	1,217	3,608	....	....	....
1946	103,776	82,187	185,963	3,307	1,332	....	....	....
1947	98,290	67,953	166,243	1,194	1,654	....	....	....
1948	67,678	74,471	142,149	910	6,218	2,200	9,328	132,821
1949	48,714	43,841	92,554	2,284	7,859	3,952	14,094	78,460
1950	60,434	61,436	121,870	7,042	6,785	3,967	17,794	104,076
1951	36,502	53,291	89,793	3,416	4,701	5,516	13,633	76,160
1952	39,310	67,748	107,058	4,768	5,058	5,228	15,054	92,005
1953	14,510	43,522	58,032	7,828	5,694	4,933	18,455	39,576
1954	34,026	45,569	79,594	5,160	26,711	4,399	36,275	43,319
1954—Jul.	1,124	2,131	3,255	268	2,030	279	2,578	678
Aug.	3,127	4,094	7,221	185	2,049	821	3,055	4,166
Sept.	994	2,069	3,062	280	97	421	797	2,265
Oct./Okt.	1,468	10,176	11,645	200	99	636	935	10,710
Nov.	1,224	2,214	3,438	186	1,250	303	1,739	1,699
Dec./Des.	2,329	4,450	6,779	258	270	366	894	5,885
1955—Jan.	1,157	7,048	8,204	186	1,460	394	2,040	6,165
Feb.	862	1,994	2,856	149	119	571	839	2,017
Mar./Mrt.	1,524	2,838	4,362	144	533	1,514	2,191	2,172
April	2,598	3,750	6,348	223	406	308	937	5,411
May/Mei	2,756	3,077	5,833	615	211	1,048	1,875	3,958
Jun.	8,671	7,702	16,373	2,043	532	598	3,173	13,199
Jul.	774	910	1,684	57	766	425	1,248	436
Aug.	788	1,263	2,051	161	438	260	859	1,192
Sept.	1,328	8,353	9,681	103	194	1,014	1,310	8,371
Nine Months ended 30th September, 1955— Nege maande geëindig 30 September 1955—								
GROUP*/GROEP*:								
Commerce/Handel	3,334	8,825	12,159	569	791	1,380	2,740	9,419
Services/Dienste	1,761	795	2,557	263	174	679	1,116	1,441
Financial/Finansieel	3,849	11,751	15,599	628	1,040	848	2,516	13,084
Agriculture/Landbou	555	119	674	39	3	691	733	— 59
Mining/Mynbou	7,019	3,632	10,652	213	1,471	1,303	2,988	7,664
Fisheries/Visserye	5	1,999	2,004	—	57	5	62	1,942
Secondary Industries/ Nywerhede	3,932	9,815	13,747	1,966	1,124	1,227	4,317	9,430
Total/Totaal	20,456	36,935	57,392	3,680	4,659	6,132	14,471	42,921

* Based on figures supplied by the Department of Commerce and Industries.

* Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100.125	100.875	4.905	4.819	171.05	168.11	8.92	8.76
1946	100.000	100.500	4.035	4.005	480.90	476.70	10.70	10.625
1947	100.000	100.500	4.03½	4.00½	480.90	476.70	10.70	10.625
1948	100.000	100.500	4.03½	4.00½	877.49	869.56	10.70	10.625
1949	100.000	100.500	3.682	3.659	1,056.44	1,045.73	10.69	10.611
1950	100.000	100.500	2.80½	2.78½	983.00	972.00	10.65	10.575
1951	100.000	100.500	2.801	2.783	983.21	971.79	10.65	10.575
1952	99.876	100.376	2.798	2.781	990.99	966.99	10.70	10.547
1953	99.87½	100.37½	2.818	2.800	989.970	967.595	10.74	10.510
1954	99.87½	100.37½	2.814	2.797	985.578	974.603	10.67	10.558
End of— End—								
1954—Nov.	99.87½	100.37½	2.79½	2.77½	985.00	974.00	10.64½	10.53½
Dec./Des.	99.87½	100.37½	2.79½	2.77½	983.00	972.00	10.64½	10.53½
1955—Jan.	99.87½	100.37½	2.79	2.77½	980.00	969.00	10.62½	10.51½
Feb.	99.87½	100.37½	2.79½	2.77½	980.00	969.00	10.66½	10.55
Mar./Mrt.	99.87½	100.37½	2.79½	2.78½	982.00	971.00	10.69½	10.58
Apr.	99.87½	100.37½	2.80½	2.78½	988.00	977.00	10.69½	10.58
May/Mei	99.87½	100.37½	2.79½	2.78½	982.00	971.00	10.65½	10.54½
Jun.	99.87½	100.37½	2.79	2.77½	979.00	968.00	10.68½	10.57
Jul.	99.87½	100.37½	2.79½	2.77½	978.00	967.00	10.66½	10.55
Aug.	99.87½	100.37½	2.79	2.77½	978.00	967.00	10.63½	10.51½
Sept.	99.87½	100.37½	2.79½	2.77½	982.00	971.00	10.65½	10.54½
Oct./Okt.	99.87½	100.37½	2.80½	2.78½	988.00	976.00	10.65½	10.54½
Nov.	99.87½	100.37½	2.80½	2.78½	986.00	975.00	10.67½	10.56½

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—		Rates at End of Nov., 1955.		Last Date of Change. Laaste datum van verandering.	
		Koerse einde Nov. 1955.			
		Buying Koop	Selling Verkoop		
New York		Dollars per £1 S.A.	2.80½	2.78½	23/11/1955
Montreal		Dollars per £1 S.A.	2.80½	2.79	26/11/1955
London/Londen		£ S.A. per £100 Sterling	99.87½	100.37½	3/1/1952
Amsterdam		Guilders/Guldens per £1 S.A.	10.67½	10.56½	24/11/1955
Paris/Parys		Francs/Franke per £1 S.A.	986.00	975.00	17/11/1955
Brussels/Brussel		Francs/Franke per £1 S.A.	140.45	138.95	24/11/1955
Zurich		Francs/Franke per £1 S.A.	12.27½	12.19½	25/11/1955
Copenhagen/Kopenhagen		Kroner/Krone per £1 S.A.	19.40	19.20	13/10/1955
Oslo		Kroner/Krone per £1 S.A.	20.07	19.86	15/8/1955
Stockholm		Kroner/Krone per £1 S.A.	14.59½	14.44½	24/11/1955
Lisbon		Escudos per £1 S.A.	80.45	79.50	20/9/1955
Elisabethville		Francs/Franke per £1 S.A.	141.00	138.45	24/11/1955
East Africa/Oos-Afrika		£ S.A. per 2,000/- E.A./O.A.	99.75	100.50	3/1/1952
S. Rhodesia/S. Rhodesië		£ S.A. per £100 S.R.	99.87½	100.37½	3/1/1952
West Germany/Wes Duitsland		Deutsche Mark per £1 S.A.	11.79½	11.67	17/11/1955
Australia/Australië		£ A per £100 S.A.	125.825	124.525	3/1/1952
New Zealand/Nu-Seeland		£ N.Z./Nu-S. per £100 S.A.	101.26½	100.00	3/1/1952
Bombay/Bombaai		Pence/Pennies per Ind. Rupee/Roepee	17.90½	18.15½	3/1/1952
Karachi		Pence/Pennies per Pak. Rupee/Roepee	17.90½	18.15½	5/8/1955

XXII.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland
and Bechuanaland)

(£ S.A. millions)

GOUDTRANSAKSIES VAN DIE UNIE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Con- sumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie	Netto verkope ²	Toename in goudbesit ³	Netto goud- produksie ⁴	Werklike goud- produksie	Netto goud- verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE ⁶ (£ S.A. millions) — WAARDE ⁶ (£ S.A. miljoene)							
Annually— Jaarliks—							
1946	95.5	—	95.5	6.2	101.6	....	....
1947	141.3	—	141.3	— 44.1	97.2	....	....
1948	242.1†	—	242.1	— 142.6	99.4	....	....
1949	120.1	—	120.0	— 6.5	113.5	....	....
1950	121.9	0.1	121.8	25.0	146.8	....	....
1951	152.4	—	152.3	— 2.4	149.9	....	....
1952	158.9	—	158.9	— 7.1	151.8	....	....
1953	150.5	—	150.5	2.2	152.7	....	....
1954	156.0	—	156.0	8.1	164.1	....	....
Quarter Ended— Kwartaal geëindig—							
1954—March/Maart	36.7	—	36.7	0.2	36.9	....	....
June/June	36.5	—	36.5	3.5	40.0	....	....
September	39.5	—	39.5	2.9	42.4	....	....
December/Desember	43.3	—	43.3	1.5	44.8	....	....
1955—March/Maart	41.6	—	41.6	1.3	42.9	....	....
June/June	41.7	—	41.7	3.3	45.0	....	....
September	47.7	—	47.7	0.8	48.5	....	....
December/Desember	....	....	....	....	....	....	....
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually— Jaarliks—							
1946	11,070	2	11,068	717	11,785	11,935	150
1947	16,381	2	16,379	— 5,113	11,266	11,211	— 55
1948	28,067†	2	28,065	— 16,536	11,529	11,590	61
1949	13,087	3	13,084	— 1,565	11,519	11,708	189
1950	9,569	4	9,565	1,967	11,532	11,666	134
1951	11,603	3	11,600	— 197	11,403	11,517	114
1952	12,422	2	12,420	— 570	11,850	11,819	— 31
1953	11,991	1	11,990	178	12,168	11,941	— 227
1954	12,535	2	12,533	653	13,186	13,237	51
Quarter Ended— Kwartaal geëindig—							
1954—March/Maart	2,961	1	2,960	14	2,974	3,076	102
June/June	2,945	—	2,945	279	3,224	3,246	22
September	3,181	—	3,181	231	3,412	3,401	— 11
December/Desember	3,448	1	3,447	129	3,576	3,514	— 62
1955—March/Maart	3,314	—	3,314	103	3,417	3,479	62
June/June	3,333	—	3,333	265	3,598	3,636	38
September	3,805	1	3,804	64	3,868	3,762	— 106
December/Desember	....	....	....	....	....	....	....

⁽¹⁾ Including sales of gold products.⁽²⁾ Equal to column (1) minus column (2).⁽³⁾ Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949).⁽⁴⁾ Equal to column (3) plus column (4).⁽⁵⁾ Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.⁽⁶⁾ At transaction values.^(†) Including gold loan to U.K.—£80 million. (9,275,000 fine ounces).⁽¹⁾ Insluitende verkope van goudprodukte.⁽²⁾ Gelyk aan kolom (1) minus kolom (2).⁽³⁾ In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaardering in die jare 1946 en 1949).⁽⁴⁾ Gelyk aan kolom (3) plus kolom (4).⁽⁵⁾ Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottings.⁽⁶⁾ Teen transaksiewaardes.^(†) Insluitende goudlening aan V.K.—£80 miljoen. (9,275,000 fyn onse).

XXIII.—FOREIGN EXCHANGE TRANSACTIONS
OF THE UNION.(Including S.W. Africa, Basutoland, Swaziland and
Bechuanaland).
(£ S.A. millions)— BUITELANDSE-VALUTATRANSAKSIES VAN
DIE UNIE.(Insluitende S.W.-Afrika, Basoetoland, Swaziland en
Betsjoeanaland).
(£ S.A. miljoene)

20

	PURCHASES—AANKOPPE			Sales to Public Verkope aan publiek	CHANGE IN HOLDINGS VERANDERING IN BESIT		
	From Public* Van Publiek*	Proceeds of Gold Bullion Sales Ontvangste uit staaf- goudverkope	Total Totaal		S.A. Reserve Bank S.A. Reserwe- bank	Commercial Banks and Union Government Handels- banke en Unie-regering	Total Totaal
Annually— Jaarliks—							
1946	182.2	93.5	275.7	328.3	-43.4	- 9.2	-52.6
1947	317.2	134.2	451.4	410.3	43.1	- 2.0	41.1
1948	297.8	161.1	458.9	480.1	-25.0	3.8	-21.2
1949	266.9	187.7†	454.6	430.5	23.2	0.9	24.1
1950	377.3	79.0	456.3	410.3	37.3	8.7	46.0
1951	468.6	83.8	552.4	587.5	-26.7	- 8.4	-35.1
1952	460.0	93.1	553.1	553.3	5.1	- 5.3	- 0.2
1953	433.6	93.8	527.4	559.2	-32.6	0.8	-31.8
1954	458.8	154.7	613.5	577.6	35.1	0.8	35.9
Quarter Ended— Kwartaal geëindig—							
1954—March/Maart .....	....	....	....	....	- 0.6	1.2	0.6
June/Junie .....	....	....	....	....	11.1	- 2.2	8.9
September .....	....	....	....	....	1.5	0.8	2.3
December/Desember .....	....	....	....	....	23.1	1.0	24.1
1955—March/Maart .....	....	....	....	....	- 9.7	- 4.0	-13.7
June/Junie .....	....	....	....	....	-22.0	3.1	-18.9
September .....	....	....	....	....	- 7.4	- 0.9	- 8.3
December/Desember .....	....	....	....	....	....	....	....

* Including receipts for gold products.

† Including repayment of Gold Loan to U.K. (£80 million).

* Insluitende ontvangste vir goudprodukte.

† Insluitende terugbetaling van gouldening aan V.K. (£80 miljoen).

XXIV—INDEX OF REAL ESTATE TRANSACTIONS — INDEKS VAN TRANSAKSIES IN VASTE EIENDOM.

	Transfer Duty Paid Hereregte betaal	Index* Indeks* (Base/Basis 1948 = 100)		Transfer Duty Paid Hereregte betaal	Index* Indeks* (Base/Basis 1948 = 100)
	£ S.A.			£ S.A.	
Monthly Average— Maandelikse gemiddelde—			Monthly— Maandeliks—		
1938	69,830	23	1954—Sept.	597,716	108
1939	64,936	21	Oct./Okt.	565,314	104
1940	60,922	20	Nov.	598,920	112
1941	87,931	28	Dec./Des.	493,500	93
1942	110,257	36	1955—Jan.	483,057	91
1943	147,994	48	Feb.	591,553	108
1944	157,931	51	Mar./Mrt.	774,686	138
1945	156,155	50	April	460,140	83
1946	244,568	79	May/Mei	555,832	100
1947	277,480	90	Jun.	616,574	113
1948	309,666	100	Jul.	524,443	98
1949	227,842	74	Aug.	583,018	107
1950	252,892	82	Sept.	532,626	100
1951	393,894	92			
1952	416,477	90			
1953	455,033	92			
1954	551,928	101			

* In the calculation of the index figures, account has been taken
of changes in the rate of transfer duty payable on immovable
property transferred.* In die berekening van die indekssyfers is veranderinge in die
koers van hereregte betaalbaar op getransporteerde vaste eiendom
in ag geneem.

XXV.—GOVERNMENT FINANCE

(£ S.A. millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(£ S.A. miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS¹

				RECEIPTS (Excluding Borrowing)					— ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		— UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴		CLOSING BALANCE	
				On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL	NETTO LE- NINGS ⁴				
				Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total												
AAN- VANG- SALDO						Terugbe- taalde lenings	Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander ²	TOTAAL		EIND- SALDO					
Year ended 31st March — Jaar geëindig 31 Maart —																			
1940	....	....	....	1.3	12.6	5.9	27.1	45.6	5.6	9.2	60.4	45.1	21.1	5.6	71.8	15.2	5.1		
1941	....	....	....	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	7.8	127.2	44.6	0.9		
1942	....	....	....	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	3.4	132.5	45.1	9.3		
1943	....	....	....	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.0	163.0	48.9	7.1		
1944	....	....	....	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.3	178.0	45.0	1.3		
1945	....	....	....	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	7.9	189.3	65.5	9.5		
1946	....	....	....	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	2.8	196.4	43.8	2.2		
1947	....	....	....	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	9.9	185.5	22.8	1.9		
1948	....	....	....	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.2	186.7	14.2	1.4		
1949	....	....	....	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	5.1	221.0	54.9	1.0		
1950	....	....	....	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	7.4	235.7	72.8	5.7		
1951	....	....	....	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	14.2	223.3	44.4	22.5		
1952	....	....	....	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	11.6	270.6	27.0	5.9		
1953	....	....	....	5.9	48.7	20.6	154.7	224.0	16.7	14.4	255.1	212.0	75.8	9.9	297.7	39.7	3.0		
1954	....	....	....	3.0	56.3	22.7	174.8	253.8	16.2	13.0	283.0	222.4	92.9	11.7	327.0	42.7	1.7		
1955	....	....	....	1.7	59.5	24.5	177.6	261.6	16.7	28.4	306.7	250.7	83.0	9.7	343.4	49.0	14.0		
Monthly — Maandeliks —																			
1954—	Oct./Okt.	....	....	0.3	5.1	1.9	9.1	16.1	1.3	0.9	18.3	19.1	5.9	1.0	26.0	7.9	0.5		
	Nov.	....	....	0.5	5.1	1.8	16.3	23.2	0.7	0.8	24.7	16.3	4.9	0.8	22.0	—2.7	0.5		
	Dec./Des.	....	....	0.5	5.5	2.0	20.2	27.7	1.7	0.9	30.3	12.7	6.2	1.0	19.9	—6.6	4.3		
1955—	Jan.	....	....	4.3	4.9	3.3	18.1	26.3	1.9	0.9	29.1	20.8	5.6	0.9	27.3	—1.0	5.1		
	Feb.	....	....	5.1	4.5	1.8	24.2	30.5	1.9	8.2	40.6	20.7	6.6	0.8	28.1	—1.8	15.8		
	Mar./Mrt.	....	....	15.8	5.2	2.1	32.4	39.7	3.5	8.5	51.7	34.8	27.6	0.7	63.1	9.6	14.0		
	April	....	....	14.0	6.0	2.2	7.3	15.5	0.2	2.7	18.4	19.4	1.9	1.7	23.0	3.8	13.2		
	May/Mei	....	....	13.2	5.3	2.1	6.8	14.2	0.5	0.8	15.5	19.8	2.0	1.3	23.1	—0.9	4.7		
	Jun.	....	....	4.7	5.5	2.2	10.9	18.6	0.1	6.0	24.7	26.4	4.6	1.6	32.6	8.1	4.9		
	Jul.	....	....	4.9	5.6	2.1	8.3	16.0	1.3	1.5	18.8	21.6	5.4	1.6	28.6	5.4	0.5		
	Aug.	....	....	0.5	5.6	1.8	14.4	21.8	2.1	6.1	30.0	19.8	10.1	1.4	31.3	1.3	0.5		
	Sept.	....	....	0.5	5.8	1.8	6.7	14.3	1.5	1.5	17.3	22.5	3.3	1.5	27.3	9.8	0.3		
	Oct./Okt.	....	....	0.3	6.0	1.9	9.2	17.1	1.0	1.2	19.3	18.0	5.1	1.6	24.7	5.7	0.6		

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansell- lasie van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1940	18.1	260.8	278.9	—	15.2	— 2.7	12.5	18.1	273.3	291.4	185.3	106.1
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	20.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.7	30.0
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	794.1	48.3
1954	140.8	701.6	842.4	— 6.4	49.1	— 0.5	42.2	134.4	750.2	884.6	822.9	61.7
1955	134.4	750.2	884.6	— 1.5	50.5	—	49.0	132.9	800.7	933.6	871.7	61.9
Monthly — Maandeliks —												
1954—Oct./Okt.	162.0	766.2	928.2	2.6	5.3	—	7.9	164.6	771.5	936.1	872.4	63.7
Nov.	164.6	771.5	936.1	— 1.8	— 0.9	—	— 2.7	162.8	770.6	933.4	869.7	63.7
Dec./Des.	162.8	770.6	933.4	— 26.5	19.9	—	— 6.6	136.3	790.5	926.8	863.1	63.7
1955—Jan.	136.3	790.5	926.8	0.4	— 1.4	—	— 1.0	136.7	789.1	925.8	863.9	61.9
Feb.	136.7	789.1	925.8	— 2.1	0.3	—	— 1.8	134.6	789.4	924.0	862.1	61.9
Mar./Mrt.	134.6	789.4	924.0	— 1.7	11.3	—	9.6	132.9	800.7	933.6	871.7	61.9
April	132.9	800.7	933.6	— 6.7	10.5	—	3.8	126.2	811.2	937.4	875.5	61.9
May/Mei	126.2	811.2	937.4	— 3.1	2.2	—	— 0.9	123.1	813.4	936.5	874.5	61.9
Jun.	123.1	813.4	936.5	0.3	7.8	—	8.1	123.4	821.2	944.6	878.0	66.6
Jul.	123.4	821.2	944.6	2.8	2.6	—	5.4	126.2	823.8	950.0	883.4	66.6
Aug.	126.2	823.8	950.0	— 0.3	1.6	—	1.3	125.9	825.4	951.3	884.7	66.6
Sept.	125.9	825.4	951.3	7.4	2.4	—	9.8	133.3	827.8	961.1	894.5	66.6
Oct./Okt.	133.3	827.8	961.1	— 0.8	6.5	—	5.7	132.5	834.3	966.8	900.2	66.6

1. SOURCE: REPORTS OF THE CONTROLLER AND AUDITOR-GENERAL and GOVERNMENT GAZETTE.
2. Including National Road Fund and S.A. Native Trust.
3. Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt).
4. A MINUS sign indicates NET REDEMPTION.
5. Cancellations of stock held by sinking funds.

1. BRON: VERSLAIE VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL EN STAATSKOERANT.
2. Met insluiting van Nasionale Padfonds en S.A. Naturelletrust.
3. Met insluiting van die opbrengs van £6.7 miljoen uit herwaardering van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaardering van die goudbesit is aan die Staatskuld-kommissaris se betaal en aangewend vir die aflossing van skuld).
4. 'n MINUS teken dui NETTO AFLOSSINGS aan.
5. Kansellasië van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN												Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Business and Indi- viduals ⁵	
	Social Security Funds, etc. ¹ Bestaans- beveilig- ings- fondse, ens. ¹	Other Depart- ments ² Ander departe- mente ²	Sinking Funds Delgings- fondse	Total Totaal									
At 31st March — Op 31 Maart —													
1939	91	4	5	100	2	14	—	13	4	1	3	41	178
1946	260	23	9	292	3	80	—	47	16	3	9	119	569
1947	267	15	10	292	3	93	—	51	16	3	9	114	581
1948	282	10	12	304	3	101	—	45	17	3	10	113	596
1949	295	14	13	322	20	117	—	40	17	3	14	116	649
1950	306	15	14	335	19	131	51	36	17	3	16	96	704
1951	318	27	15	360	13	134	72	34	18	3	20	89	743
1952	349	53	16	418	14	111	52	33	19	3	20	85	755
1953	370	43	17	430	22	134	49	31	17	3	20	88	794
1954	384	37	19	440	51	111	53	33	21	3	21	90	823
1955	410	54	20	484	41	102	68	34	22	3	29	89	872
End of —End —													
1954—Oct./Okt.	407	33	19	459	27	121	80	33	22	3	26	102	873
Nov.	404	33	19	456	25	130	76	33	21	3	26	100	870
Dec./Des.	406	33	19	458	26	127	78	36	23	3	26	86	863
1955—Jan.	408	36	19	463	34	118	77	36	23	3	26	84	864
Feb.	410	36	20	466	36	117	66	34	23	3	25	92	862
Mar./Mrt.	410	54	20	484	41	102	68	34	22	3	29	89	872
April	411	55	20	486	50	92	70	34	22	3	30	89	876
May/Mei	412	56	20	488	44	94	70	34	22	3	30	89	874
Jun.	418	55	20	493	49	92	68	34	23	3	30	86	878
Jul.	420	56	20	496	42	98	70	33	23	3	31	87	883
Aug.	420	55	20	495	36	107	69	33	23	3	32	86	884
Sept.	423	54	20	497	37	109	64	33	23	3	32	96	894

1. Social security, social insurance and other trust and pension funds. (For example, unemployment insurance, workmen's compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds).

2. Other Central Government departments or agencies, mainly S.A. Railways.

3. National Finance Corporation of South Africa.

4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.

5. Including holdings of financial and mining houses which, for example, amounted to £12 million as at 31st October, 1951.

* Revised.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (bv. werkloosheidsversekering, skadeloosstelling van werksmense, Opspaarbankdeposito's en -reserwefonds, Unielening-sertifikate, en pensioen- en voorsorgsfondse van die Unie-regering, provinsies en S.A. Spoorweë).

2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.

3. Nasionale Finansiële Korporasie van Suid-Afrika.

4. Gehou deur volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.

5. Met insluiting van bedrae gehou deur finansiële en mynhuise wat bv. £12 miljoen op 31 Oktober 1951 beloof het.

* Gewysig.

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL KLEINHANDEL.	
	Union of S. Africa. ¹ Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ² .			United Kingdom ³ Verenigde Koninkryk ³ .	Canada ⁴ Kanada ⁴ .	U.S.A. ⁵ V.S.A. ⁵ .	Union of South Africa ² Unie van Suid-Afrika ² .	
	Field Crops and Animal Products. Akkerbou en Veeteelt Produkte.	Union Goods. Unie- goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	38	62.4	50.2	57.2	46	53	49	63.8	67.7
1939	37	60.0	50.2	55.8	47	51	48	63.3	67.6
1940	42	62.9	61.0	62.0	62	56	49	65.4	70.0
1941	45	67.2	69.3	68.1	70	60	54	70.1	73.2
1942	53	76.3	76.7	76.4	73	64	61	77.2	79.4
1943	59	83.4	82.5	83.1	74	66	64	83.9	84.2
1944	63	86.9	84.8	86.0	76	68	65	87.6	87.1
1945	65	89.6	84.1	87.2	77	68	66	89.7	89.4
1946	71	94.0	83.1	89.3	80	72	75	91.9	90.7
1947	82	97.1	89.1	93.6	87	84	92	96.9	94.5
1948	100	100.0	100.0	100.0	100	100	100	100.0	100.0
1949	103	102.8	109.3	105.6	105	103	95	102.8	103.7
1950	146	107.1	120.8	113.0	120	109	99	108.7	107.8
1951	182	117.0	145.1	129.1	146	124	110	116.4	115.7
1952	144	137.5	160.4	148.0	149	117	107	136.6	125.8
1953	164	143.2	154.2	149.3	150	114	105	143.9	130.2
1954	153	144.3	155.2	150.4	150	112	106	145.2	132.5
1953—Jul.	172	143.3	152.9	148.9	150	114	106	145.5	130.4
Aug.	173	146.5	153.7	151.2	149	115	106	149.9	132.5
Sept.	168	146.6	153.7	151.2	149	115	106	149.7	132.9
Oct./Okt.	165	147.2	153.5	151.6	148	114	106	148.7	132.6
Nov.	162	145.1	154.0	150.5	149	113	105	144.1	131.0
Dec./Des.	157	144.3	153.6	149.8	149	113	105	141.0	129.8
1954—Jan.	154	145.3	153.0	150.2	149	114	106	142.8	130.5
Feb.	151	144.2	153.4	149.6	149	113	106	142.3	130.6
Mar./Mrt.	151	142.9	154.2	149.1	150	113	106	143.9	131.3
April	156	143.1	154.6	149.4	150	113	106	145.5	131.9
May/Mei	158	142.7	154.7	149.2	151	113	106	144.9	131.7
Jun.	160	143.9	155.4	150.2	152	113	105	146.2	132.3
Jul.	160	144.2	155.4	150.4	152	112	106	145.5	131.9
Aug.	159	145.3	155.8	151.2	150	112	106	146.0	132.1
Sept.	152	145.1	156.3	151.3	150	111	105	145.5	134.2
Oct./Okt.	151	145.4	156.5	151.6	150	111	105	145.5	134.3
Nov.	142	144.8	156.4	151.1	151	111	105	146.8	134.9
Dec./Des.	142	144.8	156.3	151.1	153	111	105	147.2	135.0
1955—Jan.	139	144.9	156.9	151.3	154	112	105	147.4	135.2
Feb.	143	147.1	157.3	152.7	154	112	106	148.4	135.5
Mar./Mrt.	142	149.4	157.9	154.4	153	112	105	151.1	136.5
April	143	149.9	157.9	154.7	153	113	106	150.8	136.5
May/Mei	148	149.0	156.6	153.6	152	113	105	149.2	135.9
Jun.	149	150.8	156.5	154.7	153	113	106	149.7	136.4
Jul.	150	152.5	156.1	155.6	156	113	106	151.5	137.1
Aug.	151	.....	.....	156.5	156	114	106	149.2	136.3
Sept.	148	.....	.....	157.2	156	114	107	149.8	137.6
Oct./Okt.	.....	.....	.....	156.8	157	.....	107	151.5	138.3

Source — Bron :

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour Statistics.

XXVIII.—INDEXES OF RETAIL SALES IN FIVE — INDEKSE VAN KLEINHANDELSVERKOPINGS IN
URBAN AREAS. VYF STEDELIKE GEBIEDE.

(REVISED)*

(Base: Monthly Average 1948 = 100)
(Basis: Maandelikse gemiddelde 1948 = 100)

(GEWYSIG)*

Year and Month Jaar en maand	VALUE — WAARDE						Physical Volume Fisiese omvang
	Johannesburg ¹	Pretoria ²	Cape Town ¹ Kaapstad ¹	East London ¹ Oos-Londen ¹	Durban ¹	Combined Index ³ Gesamentlike indeks ³	Combined Index ⁴ Gesamentlike indeks ⁴
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	97.4	99.1	96.1	....	....	97.2	93.2
1950	95.9	98.4	92.3	....	93.0	94.8	86.9
1951	108.1	112.7	102.0	118.5	105.6	107.1	91.0
1952	108.3	122.0	106.3	123.6	112.7	110.8	85.7
1953	110.1	127.8	106.6	130.0	117.6	113.4	85.5
1954	115.0	130.5	106.4	133.9	120.9	116.4	86.5
1953—Jan.	91.9	115.4	108.9	143.3	98.6	102.2	78.4
Feb.	93.7	114.4	99.3	110.4	99.9	99.4	76.5
Mar./Mrt.	104.9	119.8	98.5	115.7	97.5	104.2	80.0
April	106.1	123.5	105.6	117.4	105.8	108.5	83.0
May/Mei	111.4	134.5	106.5	126.6	122.3	115.4	87.8
Jun.	102.8	126.3	96.7	113.7	114.9	106.6	79.6
Jul.	103.0	119.1	94.3	122.2	121.5	106.7	80.2
Aug.	103.9	118.2	93.4	111.2	111.2	104.5	77.0
Sept.	105.4	123.5	89.6	112.6	108.9	104.4	76.9
Oct./Okt.	110.6	134.8	102.0	126.4	115.7	112.8	83.3
Nov.	118.4	133.3	112.6	145.2	125.1	120.9	90.7
Dec./Des.	168.8	171.5	171.9	214.9	189.6	175.3	132.9
1954—Jan.	93.3	114.5	114.2	139.1	106.9	105.4	79.4
Feb.	97.6	115.0	93.8	127.9	106.7	101.5	76.4
Mar./Mrt.	106.5	120.6	97.2	114.8	104.0	105.7	79.1
April	110.1	128.9	103.7	123.1	113.2	111.8	83.2
May/Mei	107.6	128.4	105.3	129.6	113.3	111.4	83.0
Jun.	108.9	131.3	97.1	125.9	117.4	110.7	82.1
Jul.	103.4	123.0	99.1	117.2	121.4	108.3	80.5
Aug.	112.3	123.0	93.5	117.6	121.4	110.5	82.0
Sept.	111.5	129.9	88.5	118.5	114.5	108.6	80.5
Oct./Okt.	119.0	131.5	98.3	130.7	113.5	114.7	84.9
Nov.	128.9	136.7	114.8	145.1	126.5	126.4	93.1
Dec./Des.	180.7	183.7	170.8	217.8	192.3	181.9	133.8
1955—Jan.	104.8	121.2	107.9	151.2	111.1	110.4	81.1
Feb.	110.2	128.3	96.2	114.1	110.4	109.0	79.9
Mar./Mrt.	114.2	130.1	100.2	123.8	109.5	112.1	81.3
April	126.5	137.3	109.0	131.8	118.0	122.0	88.6
May/Mei	129.7	135.4	106.0	131.1	122.4	123.1	89.9
Jun.	126.5	138.8	103.6	118.2	125.5	121.6	88.4
Jul.	123.0	128.0	92.1	115.5	126.4	115.9	83.7
Aug.	127.0	132.0	96.2	126.9	126.0	119.5	86.9
Sept.	126.3	....	87.5	128.4	120.5	....	....
Oct./Okt.	125.3	....	101.8	134.8	116.8	....	....

1. Source: Chamber of Commerce.

2. Source: Bureau of Census and Statistics.

3. Weighted average of the five urban areas. According to the Census of Distribution and Service Establishments, retail sales in these areas constituted nearly 50 per cent. of total retail sales in the Union in 1951/52.

4. Calculated by adjusting the combined value index by the official retail price index for the Union (rent excluded).

* In the case of Pretoria, the new index published by the Bureau of Census and Statistics has been substituted for the index formerly published by the Pretoria Chamber of Commerce. As a result, revised figures are also shown in the last two columns of this table.

1. Bron: Kamer van Koophandel.

2. Bron: Buro van Sensus en Statistiek.

3. Beswaarde gemiddelde van die vyf stedelike gebiede. Volgens die Sensus van Distribusie- en Diensinrigtings het kleinhandelsverkopings in hierdie gebiede bykans 50 persent van die totale kleinhandelsverkopings in die Unie in 1951/52 beloof.

4. Bereken deur die gesamentlike waarde-indeks aan te suiwer vir veranderinge in die Unie se kleinhandelsprysindeks (huur uitgesonderd).

* In die geval van Pretoria, is die indeks wat voorheen deur die Pretoriase Kamer van Koophandel gepubliseer is, vervang deur die nuwe indeks wat deur die Buro van Sensus en Statistiek gepubliseer word. Ten gevolge hiervan word gewysigde syfers ook vir die laaste twee kolomme in hierdie tabel getoon.

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC INKOMSTE-DRAENDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1946	4,889	527,036	305,706	832,742
1947	5,440	549,070	304,252	853,322
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	349,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
1952	8,549	823,782	388,897	1,212,679
1953	9,090	839,917	396,240	1,236,157
1954	10,489	889,667	399,473	1,289,140
Monthly/Maandeliks—				
1954—Aug.	10,530	973,819	397,901	1,371,720
Sept.	11,237	883,866	390,103	1,273,969
Oct./Okt.	11,283	868,503	426,141	1,294,644
Nov.	11,849	942,603	422,535	1,365,138
Dec./Des.	11,355	851,114	418,665	1,269,780
1955—Jan.	11,014	851,107	439,388	1,290,495
Feb.	10,414	830,376	379,926	1,210,302
Mar./Mrt.	12,759	943,809	489,497	1,433,307
April	10,948	874,132	452,803	1,326,935
May/Mei	11,182	933,468	454,549	1,388,017
Jun.	11,615	1,015,202	431,168	1,446,370
Jul.	11,206	954,362	422,573	1,376,935
Aug.	11,901	....	....	....

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXX.—REGISTRATION OF NEW MOTOR VEHICLES¹ — REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en aflewerings- motors.	Motor Cycles. Motorfietse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² Indeks ²
1938	37,997	8,960	1,881	48,838	57·3
1946	15,050	9,528	2,997	27,575	32·3
1947	44,420	15,141	2,201	61,762	72·4
1948	61,052	21,947	2,273	85,272	100·0
1949	49,899	15,573	1,827	67,299	78·9
1950	36,265	8,651	1,605	46,521	54·6
1951	36,606	9,749	2,142	48,497	56·9
1952	34,503	10,319	2,608	47,430	55·6
1953	35,116	9,930	2,694	47,740	56·0
1954	34,664	12,431	2,629	49,724	58·3
1954—Oct./Okt.	2,923	1,319	261	4,503	63·4
Nov.	3,197	1,274	226	4,697	66·1
Dec./Des.	2,750	1,248	155	4,153	58·4
1955—Jan.	1,512	859	111	2,482	34·9
Feb.	2,652	1,087	182	3,921	55·2
Mar./Mrt.	3,432	1,433	532	5,397	75·9
April	3,253	1,460	405	5,118	72·0
May/Mei	3,869	1,841	291	6,001	84·4
Jun.	4,571	1,672	269	6,512	91·6
Jul.	4,364	1,515	301	6,180	87·0
Aug.	4,796	1,685	284	6,765	95·2
Sept. ....	....	....	....	....	....

1. Published by the Bureau of Census and Statistics.

1. Gepubliseer deur die Buro van Sensus en Statistiek.

2. Base: Monthly Average 1948 = 100.

2. Basis: Maandelikse gemiddelde 1948 = 100.

XXXI.—FOREIGN TRADE¹
(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)
(£ S.A. millions)

BUITELANDSE HANDEL¹
(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)
(£ S.A. miljoene)

A. IMPORTS (f.o.b.) — A. INVOER (v.a.b.)

YEAR AND MONTH. JAAR EN MAAND.	MERCHANDISE ² — KOOPWARE ²					Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal
	Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
			United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.	All Countries Alle lande			
1938	9.5	86.1	41.6	16.8	95.6	—	0.2	95.8
1948	22.3	330.5	118.6	124.1	352.8	—	—	352.8
1949	31.2	281.9	131.8	82.0	313.1	—	—	313.1
1950	20.2	283.8	127.0	49.6	304.0	—	0.1	304.1
1951	12.6	454.1	166.1	91.9	466.8	—	—	466.8
*1952	22.0	394.8	145.2	88.7	416.8	—	—	416.9
*1953	36.8	387.5	160.7	79.3	424.3	—	—	424.3
*1954	30.9	408.1	153.5	88.4	439.0	—	—	439.0
*1954—Sept. ....	....	....	....	....	33.9	—	—	33.9
*1955—Jan.	2.5	34.2	15.0	7.0	36.8	—	—	36.8
Feb.	1.6	37.2	13.9	8.7	38.8	—	—	38.8
Mar./Mrt.	2.2	45.6	16.3	10.7	47.8	—	—	47.8
April	2.7	37.5	15.7	8.1	40.2	—	—	40.2
May/Mei	2.0	38.7	14.2	8.8	40.7	—	—	40.7
Jun.	1.6	40.2	12.5	9.6	41.8	—	—	41.8
Jul. ....	....	....	....	....	36.5	—	—	36.5
Aug. ....	....	....	....	....	45.1	—	—	45.1
Sept. ....	....	....	....	....	39.4	—	—	39.4

B. EXPORTS (f.o.b.) — B. UITVOER (v.a.b.).

YEAR AND MONTH. JAAR EN MAAND.							MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal	
							S.A. Produce S.A. produkte			Re- exports Her- uitvoer				Total Totaal
							To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938	....	....	....	....	....	....	12.9	0.8	31.4	2.3	33.7	—	73.4	107.1
1948	....	....	....	....	....	....	38.0	10.2	125.2	12.7	137.9	—	242.1†	380.0
1949	....	....	....	....	....	....	39.1	13.3	132.9	13.6	146.5	—	120.1	266.6
1950	....	....	....	....	....	....	66.2	22.6	197.7	20.5	218.2	—	121.9	340.1
1951	....	....	....	....	....	....	87.3	37.2	259.7	28.7	288.4	—	152.4	440.8
*1952	....	....	....	....	....	....	84.8	25.0	242.2	43.4	285.6	—	158.9	444.5
*1953	....	....	....	....	....	....	93.0	24.1	260.5	35.8	296.3	—	150.5	446.8
*1954	....	....	....	....	....	....	96.6	26.1	293.1	38.4	331.5	0.1	156.0	487.6
*1954—Sept.	....	....	....	....	....	....	....	....	....	....	24.2	—	11.5	35.7
*1955—Jan.	....	....	....	....	....	....	8.2	2.5	23.0	2.9	25.9	—	14.1	40.0
Feb.	....	....	....	....	....	....	8.4	2.9	26.4	4.7	31.1	—	12.5	43.6
Mar./Mrt.	....	....	....	....	....	....	9.8	1.8	27.3	4.6	31.9	—	15.0	46.9
April	....	....	....	....	....	....	6.3	2.8	24.0	1.6	25.6	—	12.9	38.5
May/Mei	....	....	....	....	....	....	8.2	2.4	25.4	3.2	28.6	—	14.0	42.6
Jun.	....	....	....	....	....	....	10.2	1.8	31.5	4.1	35.6	—	14.9	50.5
Jul.	....	....	....	....	....	....	....	....	....	....	26.3	—	14.2	40.5
Aug.	....	....	....	....	....	....	....	....	....	....	27.9	—	18.7	46.6
Sept.	....	....	....	....	....	....	....	....	....	....	32.0	—	14.8	46.8

- Source: Department of Customs and Excise.
- Excluding specie and gold.
- Gold bullion, gold products and gold specie.
(Reserve Bank estimates)
- Preliminary figures.
- † Including gold loan to U.K. (£80 million).

- Bron: Departement van Doeane en Aksyns.
- Uitsluitende munt en goud.
- Staafgoud, goudprodukte en goudmunt.
(Skattings van Reserwebank)
- Voorlopige syfers.
- † Insluitende goudlening aan V.K. (£80 miljoen).

A. VALUE
(£ S.A. thousands)

A. WAARDE
(£ S.A. duisende)

YEAR AND MONTH. JAAR EN MAAND.	PRECIOUS METALS EDELE METALE		BASE MINERALS ⁴ ONEDELE MINERALE ⁴				Sub-Total Sub-totaal	Diamonds ⁴ Diamante ⁴	Total ² Totaal ²
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other ⁴ Ander ⁴	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1938	86,670	360	464	1,059	4,729	565	93,848	1,323	95,171
1946	102,872	847	1,774	2,542	8,733	862	117,629	10,741	128,370
1947	96,602	957	3,151	2,873	8,691	1,313	113,587	9,818	123,405
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,192	10,210	128,402
1949	114,865	1,720	3,680	5,025	12,962	3,099	141,351	10,035	151,386
1950	144,775	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,026	8,420	10,304	13,559	6,001	185,258	16,345	201,603
1952	147,130	4,751	11,628	9,633	14,640	8,278	196,060	14,776	210,836
1953	147,565	6,673	9,279	10,975	16,464	5,596	196,552	13,993	210,545
1954	164,675	7,282	9,802	10,349	16,311	7,237	215,656	13,235	228,892
1954—Oct./Okt.	14,465	39*	1,224	1,428†	1,359	736	19,252	....	....
Nov.	14,555	54*	617	1,353†	1,282	440	18,301	....	....
Dec./Des.	14,604	65*	984	1,485†	1,345	1,070	19,552	....	....
1955—Jan.	14,598	39*	636	1,178†	1,361	567	18,378	....	....
Feb.	13,905	43*	605	1,390†	1,207	673	17,823	....	....
Mar./Mrt.	15,142	52*	865	1,397†	1,423	590	19,469	....	....
April	14,900	55*	1,039	1,838†	1,405	747	19,984	....	....
May/Mei	15,299	47*	843	1,618†	1,498	796	20,102	....	....
Jun.	15,287	54*	999	1,542†	1,367	815	20,063	....	....
Jul.	15,673	51*	905	1,531†	1,377	673	20,210	....	....
Aug.	15,900	48*	933	1,483†	1,382	411	20,156	....	....
Sept.	15,603	54*	1,360	1,649†	1,406	821	20,892	....	....
Oct./Okt. ....	....	....	....	....	....	....	....	....	....

B. QUANTITY — B. HOEVEELHEID.

YEAR AND MONTH. JAAR EN MAAND.	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
1938	12,161,392	14,683	17,536,230	518,744
1946	11,927,165	29,520	25,634,427	1,331,990
1947	11,200,281	35,216	25,414,809	1,294,985
1948	11,584,849	29,373	25,968,462	1,368,498
1949	11,705,048	36,091	27,427,483	1,494,527
1950	11,663,713	38,811	28,664,578	1,925,526
1951	11,516,450	38,533	28,767,732	2,163,170
1952	11,818,681	37,705	30,037,516	2,349,743
1953	11,940,616	37,585	30,569,655	2,627,411
1954	13,237,119	49,127	31,301,578	2,891,264
1954—Oct./Okt.	1,157,325	5,587	2,653,130	....
Nov.	1,163,872	2,665	2,622,155	....
Dec./Des.	1,165,343	4,355	2,731,862	....
1955—Jan.	1,163,354	2,689	2,634,215	....
Feb.	1,107,140	2,781	2,421,880	....
Mar./Mrt.	1,208,563	3,694	2,908,170	....
April	1,191,877	4,089	2,712,976	....
May/Mei	1,223,554	3,836	2,759,164	....
Jun.	1,220,209	4,308	2,724,215	....
Jul.	1,248,478	3,933	2,559,442	....
Aug.	1,268,081	3,500	2,666,410	....
Sept.	1,245,622	4,896	2,757,164	....
Oct./Okt.	1,250,248	....	....	....

1. Based on figures published by Government Mining Engineer.
2. Excluding quarry products and uranium.
3. At value realized. Excluding premium on sales of gold for manufacturing purposes.
4. Figures represent sales.
- * Excluding platinum.
- † Including platinum.

1. Gebaseer op syfers gepubliseer deur Staatsmyningengineer.
2. Uitsluitende steengroefprodukte en uraan.
3. Teen realisasiewaarde. Uitsluitende die premie op goud-verkopings vir nywerheidsdoeleindes.
4. Syfers verteenwoordig verkope.
- * Uitsluitende platina.
- † Insluitende platina.

YEAR AND MONTH JAAR EN MAAND	MANUFACTURING AND MINING FABRIEKSEWESE EN MYNWESE					Total Totaal	Electri- city Under- takings Elektri- siteits- onder- nemings	Building Con- struction Boukon- struksie	Trans- portation Vervoer
	Manufacturing Fabriekswese			Mining and Quarrying Mynwese en Steengroewe					
	Durable Goods Duursame goedere	Non- Durable Goods Nie- duursame goedere	Total Totaal	Gold Goud	Total Totaal				
1938	49	54	51	113	105	76	78	58	64
1939	50	56	53	115	106	78	79	54	64
1940	54	61	57	125	114	84	76	52	65
1941	59	66	62	131	118	89	73	52	66
1942	63	70	66	127	117	90	74	50	70
1943	67	74	70	111	106	87	75	47	73
1944	73	80	76	108	103	89	76	50	76
1945	78	84	81	110	105	92	82	58	81
1946	84	88	85	109	106	95	88	71	89
1947	91	92	92	105	104	98	94	86	96
1948	100	100	100	100	100	100	100	100	100
1949	106	108	107	105	107	107	105	104	102
1950	111	115	113	110	112	112	109	109	99
1951	117	121	119	108	112	116	114	122	100
1952	121	121	121	108	114	118	119	131	105
1953	120	126	123	105	112	118	123	120	109
1954	121	129	125	113	118	122	133	115	108
1952—Sep.	121	120	120	107	113	117	121	132	105
Oct./Okt.	121	121	121	106	114	118	120	129	105
Nov.	121	121	121	105	112	117	119	126	106
Dec./Des.	120	124	121	102	111	117	119	124	107
1953—Jan.	119	123	121	101	107	114	119	123	108
Feb.	121	127	124	105	112	118	121	126	108
Mar./Mrt.	122	128	125	107	114	119	123	126	109
April	122	124	122	107	114	118	123	125	109
May/Mei	121	124	122	107	115	119	124	122	109
Jun.	120	125	122	106	113	118	125	119	109
Jul.	119	125	122	105	112	117	124	118	109
Aug.	119	126	122	105	113	118	124	118	109
Sep.	119	126	122	105	111	117	124	117	108
Oct./Okt.	119	128	123	106	113	118	124	117	107
Nov.	119	128	123	106	112	118	124	116	108
Dec./Des.	118	132	125	104	110	118	124	116	108
1954—Jan.	118	129	123	105	110	117	128	114	107
Feb.	121	132	126	110	117	122	130	118	107
Mar./Mrt.	121	131	126	113	119	123	132	121	108
April	121	127	124	115	120	122	133	121	107
May/Mei	122	127	124	116	121	123	134	118	107
Jun.	122	128	125	116	120	122	133	116	109
Jul.	122	127	124	115	119	122	133	114	108
Aug.	121	127	124	114	118	121	134	114	108
Sep.	121	128	124	114	118	121	136	114	108
Oct./Okt.	123	129	126	113	119	123	136	114	109
Nov.	123	130	126	113	117	122	136	111	109
Dec./Des.	122	134	128	111	117	123	136	109	109
1955—Jan.	122	132	127	112	116	122	136	106	110
Feb.	125	135	130	114	121	126	139	109	110
Mar./Mrt.	126	136	131	121	123	127	140	113	112
April	126	132	129	122	124	127	141	112	112
May/Mei	126	132	129	121	124	127	142	111	112
Jun.	127	131	128	120	123	126	141	111	112
Jul.	126	129	127	119	122	125	140	107	112
Aug.	126	130	128	118	121	125	141	107	112
Sept.	....	....	....	....	....	....	....	....	....

¹ Revised indexes published by the Bureau of Census and Statistics.¹ Gewysigde indekse gepubliseer deur die Buro vir Sensus en Statistiek.

XXXIV.—INDEX OF ELECTRIC CURRENT GENERATED¹
—INDEKS VAN OPGEWEKTE ELEKTRIESE STROOM¹

(Base/Basis : 1948 = 100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	68		
1939	76		
1940	82	1954—October/Oktobor	162
1941	88	November	164
1942	90	December/Desember	155
1943	88		
1944	93	1955—January/Januarie	158
1945	91	February/Februarie	171
1946	91	March/Maart	169
1947	92	April	173
1948	100	May/Mei	183
1949	107	June/June	189
1950	118	July/Julie	189
1951	126	August/Augustus	190
1952	135	September	185
1953	143	October/Oktobor	183
1954	158		

1. Published by the Bureau of Census and Statistics but recalculated to the base 1948=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Buro vir Sensus en Statistiek, maar omgerekend op die basis 1948=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

XXXV.—BUILDING.¹ — BOUBEDRYF.¹

	Building Plans Passed ² Bouplanne goedgekeur ²		Buildings Commenced ² Geboue waarmee aanvang gemaak is ²		PRODUCTION—PRODUKSIE		
					Cement Sement		Number of Building Bricks Aantal Boustene
	£'000	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Ton (2,000 lb.)	Index ³ Indeks ³	Index ³ Indeks ³
Monthly Average— Maandelikse gemiddelde—							
1938	1,685	40.8	1,366	42.3	80,672	67.1	74.5
1946	2,213	53.6	2,111	65.3	108,420	90.2	82.5
1947	2,651	64.2	2,419	74.9	114,985	95.7	89.8
1948	4,133	100.0	3,232	100.0	120,146	100.0	100.0
1949	2,992	72.4	2,610	80.8	125,263	104.3	93.6
1950	4,346	105.2	3,484	107.8	169,478	141.1	88.6
1951	6,137	148.5	4,909	151.9	179,447	149.4	106.0
1952	4,758	115.1	4,163	128.8	185,625	154.5	113.0
1953	5,131	124.1	4,600	142.3	194,969	162.3	113.5
1954	5,882	142.3	4,998	154.6	198,611	165.3	122.6
Monthly— Maandeliks—							
1954—Oct./Okt.	5,448	131.8	4,267	132.0	201,275	167.5	123.9
Nov.	6,505	157.4	6,171	190.9	190,788	158.8	126.9
Dec./Des.	4,650	112.5	3,107	96.1	206,636	172.0	120.2
1955—Jan.	5,081	122.9	4,948	153.1	203,282	169.2	117.3
Feb.	6,547	158.4	4,638	143.5	180,484	150.2	119.9
Mar./Mrt.	7,527	182.1	6,982	216.0	205,755	171.3	135.6
April	4,714	114.1	4,261	131.8	204,945	170.6	126.6
May/Mei	6,736	163.0	6,228	192.7	217,197	180.8	139.8
Jun.	9,249	223.8	6,551	202.7	213,118	177.4	142.9
Jul.	5,707	138.1	5,969	184.7	212,414	176.8	140.9
Aug.	7,166	173.4	5,658	175.1	223,643	186.1	150.2
Sept.	6,774	163.9	5,891	182.3	226,507	188.5	144.4
Oct./Okt.	6,576	159.1	6,226	192.6	222,783	185.4	139.6

1. Figures supplied by the Bureau of Census and Statistics.
2. In the 18 principal urban areas.
3. Base: Monthly Average 1948 = 100

1. Syfers verstrek deur die Buro vir Sensus en Statistiek.
2. In die 18 vernaamste stedelike gebiede.
3. Basis: Maandelikse gemiddelde 1948 = 100.

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome	Minus: Rest of the World Min: Res van die wêreld	Net National Income Netto Volksinkome
1938—39	394.6	30.7	363.9
1939—40	432.6	33.7	398.9
1940—41	476.2	37.1	439.1
1941—42	529.8	39.1	490.7
1942—43	570.5	41.1	529.4
1943—44	621.2	51.1	570.1
1944—45	659.8	53.1	606.7
1945—46	703.8	54.6	649.2
1946—47	741.0	55.3	685.7
1947—48	836.8	59.1	777.7
1948—49	891.3	65.8	825.5
1949—50	1,019.2	86.9	932.3
1950—51	1,234.8	101.7	1,133.1
1951—52	1,272.8	119.8	1,153.0
1952—53	1,426.7	142.5	1,284.2
1953—54	1,521.3	145.8	1,375.5

CLASS	1951—52	1952—53	1953—54	KLAS
I. PRODUCTIVE ENTERPRISE.				I. PRODUKTIEWE ONDERNEMINGS.
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	174.4	232.0	257.7	1. Landbou, Bosbou en Visserye
2. Mining: Gold	114.5	112.3	115.3	2. Mynwese: Goud
Other	60.1	60.7	63.1	Ander
3. Manufacturing, Private	317.7	346.9	358.9	3. Fabriekswese, privaat
4. Trade and Commerce	165.5	186.7	201.5	4. Handel
5. Transportation: S.A.R. & H.	95.6	98.5	109.0	5. Vervoer: S.A.S. en H.
Other (Private)	12.2	13.7	14.1	Ander (privaat)
6. Liquor and Catering	19.2	20.5	21.6	6. Verversingsdienste
7. Professions	29.3	32.5	35.1	7. Professies
8. Finance (Banking, Insurance, etc.)	28.6	31.6	32.3	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:—
(a) Public:—				(a) Openbare:—
Union Government	20.2	22.9	22.8	Unie-regering
Municipalities	15.2	17.1	19.3	Munisipaliteite
Other	6.4	9.4	11.6	Ander
(b) Private	21.2	25.7	28.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	32.1	33.8	36.4	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Union Government	49.5	57.5	62.2	(a) Unie-regering
(b) Provincial Administrations	44.6	52.1	54.5	(b) Provinsiale Administrasies
(c) Local Authorities	24.5	25.2	26.9	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	5.0	5.7	6.3	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	32.6	35.8	38.2	12. Private Huishoudings
13. Aggregate of Persons	4.4	6.1	6.2	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	1,272.8	1,426.7	1,521.3	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD:—				14. DIE RES VAN DIE WÊRELD:—
Minus net income accruing to Non-Union Factors of Production	119.8	142.5	145.8	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME	1,153.0	1,284.2	1,375.5	NETTO VOLKSINKOME

* Estimated by the Bureau of Census and Statistics for the years ended 30th June.

* Beraam deur die Buro van Sensus en Statistiek vir die jare geëindig 30 Junie.

XXXVII—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(£S.A. millions)

(£S.A. miljoene)

	1947	1948	1949	1950	1951 ¹	1952 ¹	1953 ¹	1954 ¹	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING									
1. Gross Capital Formation by Public Authorities	63	76	85	69	71	97	120	124	1. Bruto kapitaalvorming van openbare overheden
2. Less Depreciation	10	11	12	13	15	18	20	23	2. Min waardevermindering.
3. Net Capital Formation by Public Authorities	53	65	73	56	56	79	100	101	3. Netto kapitaalvorming van openbare overheden.
4. Gross Capital Formation by Public Corporations	7	12	18	19	23	30	49	41	4. Bruto kapitaalvorming van openbare korporaties.
5. Less Depreciation	2	2	3	3	4	4	5	6	5. Min waardevermindering.
6. Net Capital Formation by Public Corporations	5	10	15	16	19	26	44	35	6. Netto kapitaalvorming van openbare korporaties.
7. Gross Private Capital Formation	182	190	137	143	312	178	218	277	7. Bruto private kapitaalvorming.
8. Less Depreciation	33	38	44	49	53	56	60	66	8. Min waardevermindering.
9. Net Private Capital Formation	149	152	93	94	259	122	158	211	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1 + 4 + 7)	252	278	240	231	406	305	387	442	10. TOTALE BRUTO KAPITAALVORMING (poste 1 + 4 + 7).
11. Less Depreciation (items 2 + 5 + 8)	45	51	59	65	72	78	85	95	11. Min waardevermindering (poste 2 + 5 + 8)
12. TOTAL NET CAPITAL FORMATION (items 3 + 6 + 9)	207	227	181	166	334	227	302	347	12. TOTALE NETTO KAPITAALVORMING (poste 3 + 6 + 9)
B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE									
1. Building and Construction	106	139	137	149	194	213	232	243	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	65	96	113	107	120	154	184	177	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ²	81	43	-10	-25	92	-62	-29	22	3. Netto verandering in voorraad. ²
4. TOTAL GROSS CAPITAL FORMATION	252	278	240	231	406	305	387	442	4. TOTALE BRUTO KAPITAALVORMING.

¹ Preliminary estimates.² After inventory valuation adjustment.¹ Voorlopige skattings.² Na aansuiwering ten opsigte van voorraadwaardering.

(£S.A millions)

	1947	1948	1949	1950
C. GROSS CAPITAL FORMATION ¹ BY TYPE OF ORGANISATION —				
I. PUBLIC AUTHORITIES.				
1. UNION GOVERNMENT:				
(a) S.A.R. and Harbours—				
(i) Building and Construction	15	17	16	14
(ii) Machinery, Plant and Equipment	8	12	19	13
(iii) Net change in Inventories	5	4	2	—1
(b) Other Government Enterprises—				
(i) Building and Construction	2	2	2	2
(ii) Machinery, Plant and Equipment	4	5	5	5
(iii) Net change in Inventories	1	1	2	—1
(c) General Government—				
Building and Construction	6	7	7	6
2. PROVINCIAL ADMINISTRATIONS:				
Building and Construction	6	8	9	9
3. LOCAL AUTHORITIES—				
(a) Trading Departments—				
(i) Building and Construction	4	5	6	6
(ii) Machinery, Plant and Equipment	3	3	4	5
(iii) Net change in Inventories	—	1	1	—
(b) Other Departments—				
Building and Construction	9	11	12	11
4. TOTAL PUBLIC AUTHORITIES	63	76	85	69
II. PUBLIC CORPORATIONS				
1. Building and Construction	2	3	5	5
2. Machinery, Plant and Equipment	4	8	11	12
3. Net change in Inventories	1	1	2	2
4. TOTAL PUBLIC CORPORATIONS	7	12	18	19
III. PRIVATE ENTERPRISES.				
1. RESIDENTIAL BUILDING	31	47	36	42
2. FARMING—				
(a) Building and Construction	10	12	13	16
(b) Machinery and Equipment	16	24	21	19
(c) Net change in Farming Inventories	—	4	—7	—1
3. MINING—				
(a) Building and Construction	7	10	12	16
(b) Machinery, Plant and Equipment	8	11	14	19
(c) Net change in Mining Inventories	1	2	5	7
4. MANUFACTURING—				
(a) Building and Construction	9	12	11	11
(b) Machinery, Plant and Equipment	13	20	28	27
(c) Net change in Inventories ²	33	19	—8	—2
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—				
(a) Building	5	5	8	11
(b) Machinery and Equipment	9	13	11	7
(c) Net change in Inventories ²	40	11	—7	—29
6. TOTAL PRIVATE ENTERPRISES	182	190	137	143
GRAND TOTAL	252	278	240	231

Footnotes on p. 32

1951 ¹	1952 ¹	1953 ¹	1954 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE				
				I. OPENBARE OWERHEDE.
				1. UNIE-REGERING:
				(a) S.A.S. en Hawens—
14	22	29	28	(i) Bou- en konstruksiewerk
8	12	22	20	(ii) Masjinerie, installasie en uitrusting.
—1	2	1	1	(iii) Netto verandering in voorrade.
				(b) Ander sake-ondernemings van die regering—
3	3	3	3	(i) Bou- en konstruksiewerk
5	6	6	6	(ii) Masjinerie, installasie en uitrusting.
—1	1	1	—	(iii) Netto verandering in voorrade
				(c) Regering, algemeen—
7	9	9	11	Bou- en konstruksiewerk.
				2. PROVINSIALE ADMINISTRASIES:
11	15	17	19	Bou- en konstruksiewerk
				3. PLAASLIKE OWERHEDE:
				(a) Handelsdepartemente—
7	8	9	10	(i) Bou- en konstruksiewerk.
5	5	6	8	(ii) Masjinerie, installasie en uitrusting.
—	—	1	—	(iii) Netto verandering in voorrade.
				(b) Ander departemente—
13	14	16	18	Bou- en konstruksiewerk.
71	97	120	124	4. TOTAAL, OPENBARE OWERHEDE.
				II. OPENBARE KORPORASIES.
5	7	11	9	1. Bou- en konstruksiewerk.
13	20	36	32	2. Masjinerie, installasie en uitrusting.
5	3	2	—	3. Netto verandering in voorrade.
23	30	49	41	4. TOTAAL, OPENBARE KORPORASIES.
				III. PRIVATE SAKE-ONDERNEMINGS.
59	52	54	62	1. WOONGEBOUE.
				2. BOERDERY—
21	22	24	24	(a) Bou- en konstruksiewerk.
28	22	22	23	(b) Masjinerie en uitrusting.
9	7	5	1	(c) Netto verandering in boerderyvoorrade.
				3. MYNWESE—
23	24	25	22	(a) Bou- en konstruksiewerk.
20	40	37	31	(b) Masjinerie, installasie en uitrusting.
10	2	—7	2	(c) Netto verandering in mynwesevoorrade.
				4. FABRIEKSEWESE—
15	17	18	19	(a) Bou- en konstruksiewerk.
33	40	45	47	(b) Masjinerie, installasie en uitrusting.
33	—16	—21	2	(c) Netto verandering in voorrade. ²
				5. HANDEL, PRIVATE VERVOER EN ANDER—
16	20	17	18	(a) Bouwerk.
8	9	10	10	(b) Masjinerie en uitrusting.
37	—61	—11	16	(c) Netto verandering in voorrade. ²
312	178	218	277	6. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
406	305	387	442	GROOTTOTAAL.

(£ S.A. millions)

(£ S.A. miljoene)

A. GROSS NATIONAL PRODUCT

A. BRUTO VOLKSPRODUKSIE

	1948	1949	1950	1951†	1952†	1953†	1954†	
1. GROSS NATIONAL PRODUCT :								1. BRUTO VOLKSPRODUKSIE :
(a) Net National Income at Factor Cost	810	898	1,048	1,130	1,239	1,414	1,543	(a) Netto volksinkome teen faktorkoste
(b) Depreciation	51	59	65	72	78	85	95	(b) Waardevermindering
(c) GROSS NATIONAL PRODUCT AT FACTOR COST	861	957	1,113	1,202	1,317	1,499	1,638	(c) BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE
(d) Indirect Taxes, less Subsidies	70	64	65	71	78	87	99	(d) Indirekte belastings min subsidies
(e) GROSS NATIONAL PRODUCT AT MARKET PRICES	931	1,021	1,178	1,273	1,395	1,586	1,737	(e) BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE

B. NATIONAL PRODUCT AND EXPENDITURE

B. VOLKSPRODUKSIE EN -UITGAWE

	1948	1949	1950	1951†	1952†	1953†	1954†	
2. GROSS NATIONAL PRODUCT AT FACTOR COST....	861	957	1,113	1,202	1,317	1,499	1,638	2. BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE
3. GROSS NATIONAL EXPENDITURE :								3. BRUTO VOLKSUITGAWE :
(a) Current Expenditure of Persons and Non-profit-making Bodies†	715	774	822	825	981	1,068	1,130	(a) Lopende uitgawes van persone en nie-winssoekende-organisasies†
(b) Current Expenditure of Public Authorities and Social Security Funds....	116	125	134	157	183	201	210	(b) Lopende uitgawes van owerheidsliggame en bestaansbeveiligingsfondse
(c) Gross Domestic Capital Formation	278	240	231	406	305	387	442	(c) Bruto binnelandse Kapitaalsvorming
(d) Balance on Current Account	— 178	— 118	— 9	— 115	— 74	— 70	— 45	(d) Balans in lopende rekening
(e) GROSS NATIONAL EXPENDITURE AT MARKET PRICES	931	1,021	1,178	1,273	1,395	1,586	1,737	(e) BRUTO VOLKSUITGAWE TEEN MARKPRYSE
(f) Less Indirect Taxes	— 81	— 76	— 80	— 89	— 99	— 109	— 120	(f) Min indirekte belastings
(g) Subsidies	11	12	15	18	21	22	21	(g) Subsidies
(h) GROSS NATIONAL EXPENDITURE AT FACTOR COST	861	957	1,113	1,202	1,317	1,499	1,638	(h) BRUTO VOLKSUITGAWE TEEN FAKTORKOSTE

C. PRIVATE INCOME AND EXPENDITURE

C. PRIVATE INKOME EN -UITGAWE

	1948	1949	1950	1951†	1952†	1953†	1954†	
4. PRIVATE INCOME :								4. PRIVATE INKOME :
(a) Total Income from Work and Property	797	886	1,021	1,101	1,219	1,392	1,509	(a) Totale inkome verkry uit werk en eiendom
(b) Transfer Payments received from Public Authorities	27	31	31	33	35	36	44	(b) Oordragbetalings ontvang van owerheidsliggame.
(c) TOTAL PRIVATE INCOME (before Taxes)	824	917	1,052	1,134	1,254	1,428	1,553	(c) TOTALE PRIVATE INKOME (voor belastings).
5. PRIVATE EXPENDITURE :								5. PRIVATE UITGAWE :
(a) Expenditure on Consumers' Goods and Services by Persons and Non-profit-making Bodies†	715	774	822	825	981	1,068	1,130	(a) Uitgawe van persone en nie-winssoekende organisasies aan verbruiksgoedere en dienste†
(b) Current Transfers from Households to Public Authorities	4	4	5	6	7	8	8	(b) Lopende oordragte van huishoudings aan owerheidsliggame
(c) Direct Tax Payments including Contribution to Social Security Funds	84	98	104	116	146	165	161	(c) Direkte belastings met insluiting van bydraes tot bestaansbeveiligingsfondse
(d) Private Saving†	21	41	121	187	120	187	254	(d) Private besparing†
(e) TOTAL PRIVATE EXPENDITURE AND SAVING	824	917	1,052	1,134	1,254	1,428	1,553	(e) TOTALE PRIVATE UITGAWE EN BESPARING

D. CONSOLIDATED CURRENT ACCOUNT OF
D. GEKONSOLIDEERDE LOPENDE REKENING VAN

(i) PUBLIC AUTHORITIES
(ii) SOCIAL SECURITY FUNDS

(i) OWERHEIDSLIGGAME
(ii) BESTAANSBEVEILIGINGSFONDSE

	1948	1949	1950	1951†	1952‡	1953‡	1954‡	
(i) PUBLIC AUTHORITIES								(i) OWERHEIDSLIGGAME
6. RECEIPTS :								6. ONTVANGSTE :
(a) Direct Taxes	74	87	96	107	136	155	152	(a) Direkte belastings
(b) Indirect Taxes	81	76	80	89	99	109	120	(b) Indirekte belastings
(c) Current Transfers from Households	4	4	5	6	7	8	8	(c) Lopende oordragte van huishoudings
(d) Property Income	12	11	26	28	18	19	31	(d) Inkomste uit eiendom
(e) TOTAL RECEIPTS	171	178	207	230	260	291	311	(e) TOTALE ONTVANGSTE
7. EXPENDITURE :								7. UITGAWE :
(a) Expenditure on Goods and Services	115	124	133	156	182	200	209	(a) Uitgawe aan goedere en dienste
(b) Transfers to Households	24	27	27	30	31	32	38	(b) Oordragte aan huishoudings
(c) Transfers to Social Security Funds	2	3	3	3	3	2	1	(c) Oordragte aan bestaansbeveiligingsfondse
(d) Subsidies	11	12	15	18	21	22	21	(d) Subsidies
(e) Current Surplus	19	12	29	23	23	35	42	(e) Lopende surplus
(f) TOTAL EXPENDITURE AND SAVING	171	178	207	230	260	291	311	(f) TOTALE UITGAWE EN BESPARING
(ii) SOCIAL SECURITY FUNDS								(ii) BESTAANSBEVEILIGINGSFONDSE
8. RECEIPTS :								8. ONTVANGSTE :
(a) Transfers from Government	2	3	3	3	3	2	1	(a) Oordragte van owerheidsliggame
(b) Total Contributions to Social Security Funds	10	11	8	9	10	10	9	(b) Totale bydraes tot bestaansbeveiligingsfondse
(c) Other Current Receipts	1	1	1	1	2	3	3	(c) Ander lopende inkomste
(d) TOTAL RECEIPTS	13	15	12	13	15	15	13	(d) TOTALE ONTVANGSTE
9. EXPENDITURE :								9. UITGAWE :
(a) Expenditure on Goods and Services	1	1	1	1	1	1	1	(a) Uitgawe aan goedere en dienste
(b) Transfers to Households	3	4	4	3	4	4	6	(b) Oordragte aan huishoudings
(c) Current Surplus	9	10	7	9	10	10	6	(c) Lopende surplus
(d) TOTAL EXPENDITURE AND SAVING	13	15	12	13	15	15	13	(d) TOTALE UITGAWE

E. GROSS SAVING AND CAPITAL FORMATION
E. BRUTO BESPARING EN KAPITAALVORMING

	1948	1949	1950	1951†	1952‡	1953‡	1954‡	
10. GROSS SAVING :								10. BRUTO BESPARING :
(a) Private Saving†	21	41	121	187	120	187	254	(a) Private besparing †
(b) Current Surplus of Public Authorities	19	12	29	23	23	35	42	(b) Lopende surplus van owerheidsliggame
(c) Current Surplus of Social Security Funds	9	10	7	9	10	10	6	(c) Lopende surplus van bestaansbeveiligingsfondse
(d) Depreciation Allowances	51	59	65	72	78	85	95	(d) Waardeverminderingstoelae
(e) TOTAL GROSS DOMESTIC SAVING	100	122	222	291	231	317	397	(e) TOTALE BRUTO BINNELANDSE BESPARING
(f) Balance on Current Account	178	118	9	115	74	70	45	(f) Balans in lopende rekening
(g) TOTAL	278	240	231	406	305	387	442	(g) TOTAAL
11. GROSS DOMESTIC CAPITAL FORMATION	278	240	231	406	305	387	442	11. BRUTO BINNELANDSE KAPITAALVORMING

† Preliminary Estimates.

† Including omissions and errors.

‡ Voorlopige skattings.

† Insluitende weglatings en foute.

XXXIX.—BALANCE OF PAYMENTS¹(Including South West Africa, Basutoland, Swaziland
and Bechuanaland)

(£ S.A. millions)

A.—ANNUALLY.

BETALINGSBALANS¹(Insluitende Suidwes-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. miljoene)

A.—JAARLIKS.

	1950	1951	1952*	1953*	1954*	
Merchandise :						Koopware :
Imports, f.o.b.	— 305	— 467	— 415	— 423	— 437	Invoer, v.a.b.
Exports, f.o.b. ²	209	281	277	288	323	Uitvoer, v.a.b. ²
TRADE BALANCE	— 96	— 186	— 138	— 135	— 114	HANDELSBALANS
Net Gold Output ³	147	150	152	153	164	Netto goudproduksie ³
Freight and Insurance on Imports	— 28	— 42	— 42	— 41	— 41	Vrag en versekering op invoere
Other Transportation ⁴ and Insurance, and Foreign Travel (net)	11	14	13	12	10	Ander vervoer ⁴ en versekering, en toeristeverkeer (netto)
Investment Income (net)	— 35	— 43	— 47	— 52	— 54	Inkomste uit belegging (netto)
Government, n.i.e. (net)	2	2	1	1	3	Regerings, n.e.i. (netto)
Other Services (net)	— 3	—	2	3	2	Ander dienste (netto)
TOTAL GOODS AND SERVICES (net)	— 2	— 105	— 59	— 59	— 30	TOTAAL GOEDERE EN DIENSTE (netto)
Donations (net)	2	3	1	—	—	Donasies (netto)
BALANCE ON CURRENT ACCOUNT	—	— 102	— 58	— 59	— 30	BALANS IN LOPENDE REKENING
Dollar Drawing from IMF	—	— 4	—	—	—	Dollartrekking op IMF
Official Loans :						Offisiële lenings :
Gold to U.K.	—	—	—	—	—	Goud aan V.K.
Sterling (net)	10	—	—	—	—	Sterling (netto)
U.S. Dollars	4	9	10	5	15	V.S.A. dollars
Swiss Francs	3	—	5	—	5	Switserse franke
Short-term liabilities ⁵	1	1	— 2	— 2	— 1	Korttermynverpligtings ⁵
Net Private Capital Movements ⁶	53	58	38	26	55	Netto private kapitaalbewegings ⁶
Omissions and Errors						Weglatings en foute
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁷ (Increase +, decrease —)	71	— 38	— 7	— 30	44	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁷ (Toename +, afname —)

	1954*					1955*					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	
Merchandise :											Koopware :
Imports, f.o.b.	- 112	- 115	- 111	- 99	- 437	- 123	- 124	- 123	....	....	Invoer, v.a.b.
Exports, f.o.b. ²	81	78	71	93	323	87	88	84	....	....	Uitvoer, v.a.b. ²
TRADE BALANCE	- 31	- 37	- 40	- 6	- 114	- 36	- 36	- 39	....	....	HANDELSBALANS
Net Gold Output ³	37	40	42	45	164	43	45	48	....	....	Netto goudproduksie ³
Other Current Items (net)	- 22	- 18	- 19	- 21	- 80	- 25	- 19	- 20	....	....	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT....	- 16	- 15	- 17	18	- 30	- 18	- 10	- 11	....	....	BALANS IN LOPENDE REKENING
Official Loans											Offisiële lenings :
Dutch Guilders	—	—	—	—	—	—	4	—	....	....	Hollandse guldens
U.S. Dollars	9	3	2	1	15	- 1	1	—	....	....	V.S.A. dollars
Swiss Francs	5	—	—	—	5	—	—	—	....	....	Switserse franke
Short-term Liabilities ⁵	- 2	—	—	1	- 1	- 2	1	- 1	....	....	Korttermynverpligtings ⁵
Net Private Capital Movements ⁶	5	24	20	6	55	9	- 12	5	....	....	{ Netto private kapitaalbe- wegings ⁶ Weglatings en foute
Omissions and Errors											
TOTAL : CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS⁷ (Increase +, decrease -)	1	12	5	26	44	- 12	- 16	- 7	....	....	TOTAAL : VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT⁷ (Toename +, afname -)

(1) Estimates. No sign indicates a plus sign.

(2) Excluding gold bullion, gold products and ships' stores.

(3) See Table XXII.

(4) Including receipts for ships' stores.

(5) Owed to foreign banks and foreign Governments, and, since 1952, foreign individuals.

(6) Including trade credits.

(7) See Table XXII for change in gold holdings, and Table XXIII for change in foreign exchange holdings.

(*) Preliminary estimates (revised).

(1) Skattings. Geen teken dui 'n plus teken aan.

(2) Uitsluitende staafgoud, goudprodukte en skeepsvoorrade.

(3) Sien Tabel XXII.

(4) Insluitende ontvangste vir skeepsvoorrade.

(5) Verskuldig aan buitelandse banke en buitelandse regerings, en, sedert 1952, buitelandse individue.

(6) Insluitende handelskrediete.

(7) Sien Tabel XXII vir verandering in goudbesit en Tabel XXIII vir verandering in buitelandse valutabesit.

(*) Voorlopige skattings (gewysig).

XL.—BALANCE OF PAYMENTS BY AREAS — BETALINGSBALANS VOLGENS GEBIEDE

(£ S.A. millions)

YEAR 1954 (Preliminary)

JAAR 1954 (Voorlopig)

(£ S.A. miljoene)

	Non-Sterling Area Nie-sterlinggebied				Ster- ling- Area	Un- allo- cated	Total	
	Dollar Area ¹	O.E.E.C. coun- tries ²	Other	Total	Ster- ling gebied	Onver- deeld	Totaal	
	Dollar- gebied ¹	O.E.E.S. lande ²	Ander	Totaal				
CURRENT ACCOUNT:								LOPENDE REKENING:
Merchandise³:								Koopware³:
Imports, f.o.b.	— 120	— 94	— 23	— 237	— 200	—	— 437	Invoer, v.a.b.
Exports, f.o.b.	41	90	12	143	165	15*	323	Uitvoer, v.a.b.
Trade Balance	— 79	— 4	— 11	— 94	— 35	15	— 114	Handelsbalans
Net Gold Output	—	—	—	—	—	164	164	Netto goudproduksie
Other Current Items (net)	— 24	— 15	— 2	— 41	— 39	—	— 80	Ander lopende poste (netto)
TOTAL	— 103	— 19	— 13	— 135	— 74	179	— 30	TOTAAL
CAPITAL ACCOUNT:								KAPITAALREKENING:
Official Loans (net):								Offisiële lenings (netto):
Sterling	—	—	—	—	—	—	—	Sterling
U.S. Dollars—I.B.R.D. Loans	15	—	—	15	—	—	15	V.S.A. dollars—I.B.H.O. lenings
U.S. Dollars—Other	—	—	—	—	—	—	—	V.S.A. dollars—Ander
Swiss Francs	—	5	—	5	—	—	5	Switserse franke
Short-term Liabilities	— 1	—	—	— 1	—	—	— 1	Korttermynverpligtings
Identified Private Capital Movements	18	6	—	24	26	—	50	Bekende private kapitaalbewegings
Other Private Capital Movements and Omissions and Errors	7	—	4	11	9	— 15	5	Ander private kapitaalbewegings en weglatings en foute
Foreign Exchange Holdings ⁴ :	1	—	—	1	— 37	—	— 36	Buitelandse valutabesit ⁴
Gold Transactions	30 ⁵	1 ⁵	— ⁵	31 ⁵	125 ⁵	— 164	— 8 ⁶	Goudtransaksies
Multilateral Transfers	33	7	9	49	— 49	—	—	Multilaterale oorboekings
TOTAL	103	19	13	135	74	— 179	30	TOTAAL

1. U.S.A. and dependencies, other American account countries, Canada and Newfoundland.

2. Including their overseas possessions.

3. Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

4. For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

5. These figures represent the Union's sales of gold bullion and gold products.

6. This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

* Uranium exports (not available by area).

1. V.S.A. en afhanklike gebiede, ander V.S.A.-dollar gebiede, Kanada en Newfoundland.

2. Insluitende hulle oorsese besittings.

3. Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

4. Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

5. Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

6. Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

* Uraanuitvoere (nie beskikbaar volgens gebied).