

1.—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

End of— End—	LIABILITIES—LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelandse Wissels
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1938—Dec./Des.	19,304	24,392	1,903	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,623	4,367	57,466	44,573	8,008
1940—Dec./Des.	24,569	44,284	2,435	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,616	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	2,573	6,935	153,568	138,022	940
1943—Dec./Des.	51,175	124,923	5,379	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	4,101	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ³	32,361
1949—Dec./Des.	68,509	53,931	4,892	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1952—Dec./Des.	91,793	46,793	22,095	3,014	187,822	60,255	69,469
1951—Jan.	72,383	58,834	38,571	15,217	198,926	71,505	91,049
Feb.	73,059	59,053	50,044	4,740	201,287	73,561	93,992
Mar./Mrt.	75,804	59,319	53,553	3,439	206,355	72,704	95,077
Apr.	76,433	51,514	48,112	8,350	197,397	74,470	91,425
May/Mei	77,711	45,263	48,456	9,343	198,444	74,371	93,283
Jun.	78,633	41,841	42,381	7,623	188,007	74,243	80,043
Jul.	79,293	39,527	39,915	3,721	180,393	74,338	73,016
Aug.	79,761	43,283	38,344	3,661	183,273	74,264	66,945
Sept.	80,313	45,316	24,711	1,911	170,546	74,479	55,438
Oct./Okt.	80,621	41,458	19,241	3,849	166,616	73,959	58,290
Nov.	82,375	40,171	18,741	4,895	166,506	73,837	61,709
Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1952—Jan.	81,493	39,774	23,241	2,480	169,023	67,329	65,045
Feb.	81,741	43,350	38,020	1,844	186,769	68,397	66,204
Mar./Mrt.	82,823	39,287	34,886	2,144	181,284	59,778	69,751
Apr.	83,953	39,474	25,299	1,543	171,378	58,236	65,801
May/Mei	85,275	38,206	23,265	6,783	174,563	57,215	70,780
Jun.	86,412	40,577	16,915	1,955	168,133	52,318	65,911
Jul.	87,610	41,804	11,940	4,407	168,014	53,604	67,827
Aug.	87,173	39,280	16,317	1,827	166,444	56,453	58,582
Sept.	86,892	51,607	12,569	2,335	176,890	55,880	60,073
Oct./Okt.	87,555	43,081	11,865	3,474	168,807	56,219	63,050
Nov.	88,782	41,141	21,597	1,850	176,339	56,489	61,650
Dec./Des.	91,793	46,793	22,095	3,014	187,822	60,255	69,469
1953—Jan.	87,644	41,670	22,919	2,050	174,128	58,437	62,888
Feb.	87,615	40,787	32,549	1,812	184,865	61,157	57,896
Mar./Mrt.	.....	.....	.....	.....	.....	.....	.....

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.

ASSETS—BATE

FOREIGN EXCHANGE BUITELANDSE VALUTA		Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		INVESTMENTS BELEGGINGS		Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserve tot verplichings teenoor publiek
Other Foreign Balances Ander buitelandse saldo's	Total Totaal		Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere	In Union Binne- Unie	Foreign Buite- landse	
577	8,174	103	14	—	1,900	—	1,775	—	55.4
861	8,869	109	6	30	—	182	2,551	—	55.8
1,658	2,433	85	3	—	3,600	74	1,675	—	56.9
1,674	2,020	251	—	—	—	—	28,134	—	44.3
1,867	2,813	237	—	—	2,800	112	7,259	—	52.2
1,597	14,950	254	—	—	—	1,470	18,949	—	45.9
2,345	26,464	263	—	—	11,000	2,154	9,683	—	43.5
1,939	60,982	263	—	—	—	3,604	2,689	—	41.1
6,565	17,609	302	—	—	—	5,762	2,989	14	91.4
7,624	60,692	382	—	—	—	8,189	2,983	14	73.5
3,337	35,698	327	—	520	11,500	90,927 ³	3,069	14	31.0 ⁴
1,814	58,965	400	—	—	14,700	9,694 ⁵	15,610	14	60.0
2,090	96,258	264	806	1,250	—	6,212	20,454	14	75.3
3,453	69,303	157	688	1,000	—	6,510	19,565	238	75.2
5,013	74,482	242	—	—	—	14,792	29,387	238	61.8
2,889	93,938	322	1,294	250	—	6,182	21,096	14	75.3
3,033	97,025	356	878	250	—	6,042	18,653	14	78.2
4,034	99,111	293	1,032	250	—	5,810	18,961	14	77.4
2,737	94,162	246	2,446	250	—	4,344	18,187	14	78.7
3,126	96,409	239	2,102	—	—	3,321	18,379	14	79.9
5,745	85,788	236	1,748	—	—	3,133	18,548	14	80.3
4,887	77,903	192	1,992	—	—	3,127	18,947	14	79.9
4,856	71,801	182	3,959	—	—	2,792	18,428	14	79.0
1,970	57,408	179	9,158	4,000	—	2,924	18,730	14	71.7
4,989	63,279	180	3,217	—	—	3,303	18,717	62	79.1
3,665	65,374	177	448	—	—	3,169	19,296	107	81.1
3,453	69,303	157	688	1,000	—	6,510	19,565	238	75.2
2,828	67,873	196	451	1,000	—	7,246	19,950	238	74.6
3,233	69,437	235	187	8,500	—	9,490	21,237	238	67.0
3,322	73,073	221	1,470	5,500	—	11,183	22,273	238	62.8
3,480	69,281	220	3,524	3,500	—	10,301	22,670	238	62.7
2,000	72,780	222	3,000	1,500	—	11,997	23,871	238	62.1
3,136	69,047	208	2,500	1,000	—	13,122	24,364	238	59.7
1,658	69,485	231	—	—	—	14,046	25,476	238	61.5
3,462	62,044	238	—	—	—	14,494	26,187	238	62.0
1,719	61,791	228 ⁶	—	11,000	—	13,326	29,088	238	54.2
3,011	66,062	236	—	—	—	14,088	26,724	238	62.1
6,144	67,795	230	—	3,500	—	15,988	27,722	238	58.2
5,013	74,482	242	—	—	—	14,792	29,387	238	61.8
4,820	67,709	301	—	—	—	14,804	27,548	238	62.1
3,280	61,176	304	—	6,500	—	16,686	27,825	226	58.0
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1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946, gewaardeer teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verplichings teenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949.—£80 miljoen.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE						CASH RESERVES	
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verplichtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar	Total Totaal				
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1951—Jan.	328,676	23,898	16,509	369,084	370,973	....	1,706	64
Feb.	334,114	24,361	16,708	375,184	377,287	....	1,575	59
Mar./Mrt.	332,252	24,646	16,963	373,861	375,495	398,043	1,287	68
April	329,511	24,538	17,081	371,130	373,315	....	1,435	133
May/Mei	328,923	24,481	17,220	370,624	372,613	....	1,502	81
Jun.	324,143	24,208	17,356	365,707	368,451	396,008	1,268	76
Jul.	324,630	24,030	17,601	366,262	368,045	....	1,402	68
Aug.	320,484	23,940	17,931	362,355	363,812	....	1,287	44
Sept.	315,817	24,444	18,374	358,636	360,284	389,099	1,274	87
Oct./Okt.	325,535	24,374	18,624	368,534	371,192	....	1,630	64
Nov.	325,671	24,022	18,721	368,414	370,477	....	1,415	86
Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Jan.	327,587	24,654	18,824	371,065	372,805	....	1,869	75
Feb.	322,636	24,068	18,923	365,627	368,281	....	1,562	69
Mar./Mrt.	319,222	24,328	19,105	362,655	364,692	395,456	1,635	81
April	316,073	27,258	19,335	362,666	364,408	....	1,729	52
May/Mei	310,431	32,371	19,676	362,478	364,330	....	1,473	70
Jun.	313,678	33,543	20,149	367,370	369,148	398,204	1,627	132
Jul.	313,882	34,466	20,409	368,757	370,557	....	1,777	63
Aug.	310,042	38,669	21,290	370,001	371,610	....	1,583	104
Sept.	312,211	41,944	22,275	376,430	378,125	408,283	1,847	84
Oct./Okt.	316,393	43,098	23,084	382,575	383,706	....	1,766	169
Nov.	320,266	40,617	23,851	384,734	385,966	....	1,742	162
Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Jan.	322,100	39,623	24,692	386,415	387,826	....	1,861	175
Feb. ....	....	....	....	....	....	....	....	....
Mar./Mrt. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and to Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN UNION—BATE BINNE UNIE

RATIO TO LIABILITIES TO PUBLIC
VERHOUDING TOT VERPLIGTINGS
TEENOOR PUBLIEK

—KONTANT RESERWES

Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. ² Saldo's by N.F.K. ²	Total Totaal	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Invest- ments Beleggings	Total Assets in Union Totale bate binne Unie	Cash Reserves Kontant reserwes	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Liquid Assets Liquide bate
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
10,158	58,828	14,500	85,256	145,055	140,212	....	23.0	39.1	61.3
9,211	58,946	15,200	84,992	149,398	140,618	....	22.5	39.6	60.5
8,449	59,409	14,650	83,863	154,315	140,791	398,771	22.3	41.1	63.3
9,503	51,056	7,700	69,826	162,086	140,855	....	18.7	43.4	57.2
9,673	45,009	7,150	63,415	171,736	134,871	....	17.0	46.1	53.9
8,152	41,781	7,300	58,577	182,404	131,183	396,149	15.9	49.5	57.0
10,543	38,812	1,300	52,124	189,115	128,626	....	14.2	51.4	49.8
7,737	42,978	1,300	53,346	196,091	126,354	....	14.7	53.9	49.8
8,546	45,788	250	55,945	193,837	119,078	389,804	15.5	53.8	53.5
11,365	41,191	1,100	55,350	201,312	119,963	....	14.9	54.2	47.8
8,213	40,261	2,200	52,175	201,772	119,794	....	14.1	54.5	47.1
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
11,519	39,626	700	53,788	204,823	120,992	....	14.4	54.9	47.6
7,656	42,996	650	52,933	205,297	118,358	....	14.4	55.7	47.2
10,313	39,556	150	51,736	203,395	116,867	396,102	14.2	55.8	50.4
11,151	39,339	150	52,421	199,078	113,395	....	14.4	54.6	45.9
8,050	38,080	2,700	50,373	197,890	116,200	....	13.8	54.3	46.1
10,306	40,285	2,100	54,451	199,911	116,235	398,856	14.8	54.2	51.0
11,924	41,898	12,900	68,562	200,766	111,119	....	18.5	54.2	52.4
9,969	38,562	20,450	70,669	195,460	116,254	....	19.0	52.6	53.1
11,112	51,387	5,300	69,731	192,654	124,157	409,128	18.4	51.0	53.7
8,886	43,090	16,050	69,960	189,656	130,216	....	18.2	49.4	54.6
10,325	41,116	16,850	70,194	183,541	137,077	....	18.2	47.6	56.0
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
10,969	41,662	15,150	69,817	184,539	137,253		18.0	47.6	55.6
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1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtinge teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	80	50	9	139	142	181
1947—Dec./Des.	—	73	75	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1952—Dec./Des.	—	96	71	167	173	220
1951—Mar./Mrt.	—	92	58	150	150	202
Jun.	—	91	58	149	152	196
Sept.	—	95	58	153	154	200
Dec./Des.	—	98	63	161	162	211
1952—Mar./Mrt.	—	99	63	162	163	216
Jun.	—	98	68	166	168	214
Sept.	—	99	69	168	169	217
Dec./Des.	—	96	71	167	173	220

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouwer- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	1	—	—	7	4	4	126	21	181
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	1	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Dec./Des.	1	—	—	9	6	—	182	6	220
1951—Mar./Mrt.	3	—	—	8	14	—	155	1	202
Jun.	3	—	—	9	18	—	150	1	196
Sept.	2	—	—	11	18	—	151	1	200
Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Mar./Mrt.	3	—	—	9	11	—	165	6	216
Jun.	2	—	—	13	9	—	169	6	214
Sept.	1	—	—	14	7	—	173	6	217
Dec./Des.	1	—	—	9	6	—	182	6	220

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	—	725	340	1,065	1,071	1,390
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des.	—	1,977	410	2,387	2,416	3,002
1951—Mar./Mrt.	—	1,744	332	2,076	2,091	2,609
Jun.	—	1,800	340	2,140	2,175	2,686
Sept.	—	1,851	361	2,212	2,239	2,800
Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Mar./Mrt.	—	1,915	368	2,283	2,305	2,884
Jun.	—	1,952	373	2,325	2,366	2,928
Sept.	—	2,010	397	2,407	2,440	3,028
Dec./Dec.	—	1,977	410	2,387	2,416	3,002

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des.	9	—	—	36	—	1	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des.	17	—	—	215	13	—	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1951—Mar./Mrt.	20	—	—	201	34	—	1,808	162	2,486
Jun.	16	—	—	241	46	—	1,836	167	2,555
Sept.	17	—	—	177	46	—	1,989	165	2,664
Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Mar./Mrt.	21	—	—	120	36	—	2,113	161	2,751
Jun.	20	—	—	169	36	—	2,136	160	2,799
Sept.	20	—	—	188	66	—	2,174	146	2,912
Dec./Des.	21	—	—	125	63	—	2,199	148	2,882

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Dec./Des. ....	....	....	....	....	....	....

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des. ....	....	—	....	....	....	....	....	....	....

1. Consisting as at 30th June, 1952, of three Savings Banks, 28 Trust Companies and Boards of Executors and two other institutions, all of which are subject to the requirements of the Banking Act of 1942. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Bestaande, per 30 Junie 1952, uit drie Spaarbanke, 28 Trustmaatskappye en Eksekuteurskamers en twee ander instellings wat almal onderhewig is aan die vereistes van die Bankwet van 1942. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1948—Dec./Des.	7	26	17	50	3,455	6,945
1949—Dec./Des.	22	30	—	52	3,232	6,811
1950—Dec./Des.	21	41	—	62	3,266	6,844
1951—Dec./Des.	17	53	—	71	4,082	7,859

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel.			
1948—Dec./Des.	2	—	—	1,377	85	75	3,070	934	6,809
1949—Dec./Des.	2	—	—	1,422	212	105	2,888	1,085	6,697
1950—Dec./Des.	2	—	—	1,297	89	129	3,257	1,014	6,825
1951—Dec./Des. ...	2	—	—	1,238	67	186	3,865	1,028	7,796

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro van Sensus en Statistiek.
2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)

TRUSTBATE GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en Spaar-deposito's	Loans and Advances Lenings en voorskotte	Investments Beleggings	Other Assets Ander bate	Total Totaal
1948—Solely Administered— Alleenlik geadministreer	1,854	3,785	21,944	37,201	4,743	69,527
1948—Jointly Administered— Gesamentlik geadministreer	24	98	598	4,390	397	5,507
1948—Total ² /Totaal ²	1,866	3,834	22,243	39,396	4,942	72,281
1949—Total ² /Totaal ²	1,326	3,748	24,768	42,308	4,884	77,034
1950—Total ² /Totaal ²	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total ² /Totaal ²	1,798	4,006	31,394	46,926	11,498	95,622

1. i.e., Capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.
2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabele II tot VI ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro van Sensus en Statistiek.
2. Geskat vir elke jaar deur een helfte van die „Gesamentlike" by die totaal van die „Alleenlike" te tel.

VIII.—POST OFFICE SAVINGS BANK
(£ S.A. thousands)

POSSPAARBANK
(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits (+) or Withdrawals (-) Netto depo- sito's (+) of opvra- gings (-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1946	44,602	35,968	+ 8,634	1,499	72,499	11,760	84,259
1947	40,684	45,614	- 4,930	1,613	69,182	12,171	81,353
1948	38,189	39,019	- 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	- 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	- 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
Monthly—Maandeliks—							
1951—December/Desember	3,346	3,115	+ 231	....	74,012	10,228	84,240
1952—January/Januarie	3,080	3,298	- 218	....	73,793	10,131	83,924
February/Februarie	3,015	3,094	- 80	....	73,714	10,028	83,741
March/Maart	3,257	3,303	- 47	1,787	75,454	9,892	85,346
April	3,072	3,333	- 260	....	75,194	9,730	84,924
May/Mei	3,152	3,080	+ 72	....	75,266	9,596	84,862
June/Junie	3,154	3,129	+ 26	....	75,291	9,484	84,775
July/Julie	3,425	3,178	+ 247	....	75,538	9,442	84,980
August/Augustus	3,366	3,093	+ 272	....	75,811	9,465	85,276
September	3,042	3,073	- 31	....	75,780	9,448	85,228
October/Okttober	3,191	3,101	+ 90	....	75,870	9,401	85,271
November	3,018	2,956	+ 62	....	75,932	9,326	85,257
December/Desember	3,280	3,658	- 377	....	75,555	9,307	84,862

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issues (+) or Repayments (-) Netto uitgifte (+) of terugbetalings (-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	- 48	6,730	186
1946	8,842	6,345	+ 2,497	37,813	213
1947	5,244	8,947	- 3,703	34,109	893
1948	3,273	5,661	- 2,388	31,721	922
1949	2,700	6,565	- 3,865	27,857	1,344
1950	3,091	7,826	- 4,735	23,122	1,876
1951	3,061	6,087	- 3,026	20,096	1,497
1952	2,285	3,700	- 1,416	18,680	868
Monthly—Maandeliks—					
1951—December/Desember	169	286	- 117	19,246	64
1952—January/Januarie	178	322	- 144	19,103	75
February/Februarie	185	385	- 200	18,903	95
March/Maart	192	415	- 222	18,680	102
April	156	358	- 201	18,479	86
May/Mei	190	373	- 183	18,296	90
June/Junie	155	341	- 187	18,109	80
July/Julie	377	423	- 45	18,064	103
August/Augustus	458	430	+ 28	18,092	107
September	396	374	+ 23	18,115	94
October/Okttober	329	362	- 34	18,081	88
November	301	360	- 60	18,021	78
December/Desember	246	347	- 101	17,921	77

	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bate	ASSETS—BATE		
	Share Capital ² Aandeel- kapitaal ²	Reserves Reserwes	Deposits ³ —Deposito's ³				Mortgage Advances Voorskotte op verband	Loans Lenings	Liquid Assets ² Liquide bate ²
			Fixed Vaste	Savings Spaar-	Total Totaal				
End of Financial Year ¹ — End finansiële jaar ¹ —									
1938	17,157	1,981	15,314	15,996	31,310	51,095	38,676	334	9,795
1946	48,586	4,914	49,694	35,723	85,417	141,019	109,184	363	28,051
1947	61,260	5,656	60,339	36,258	96,597	165,488	128,751	527	32,207
1948	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
1949	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	39,456
1950	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	46,032
1951	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	47,802
1952†	118,326	10,449	99,999*	49,274*	150,998	....	223,729	1,228	49,665
End of—End— 1951—Dec./Des.	111,668	10,449	97,415*	49,328*	149,057	....	218,333	1,186	47,814
1952—Jan.	114,006	10,449	98,654*	49,155*	150,153	....	219,439	1,191	49,937
Feb.	116,535	10,449	99,405*	49,255*	150,900	....	221,363	1,208	50,854
Mar./Mrt.	118,326	10,449	99,999*	49,274*	150,998	....	223,729	1,228	49,565
April	120,872	11,732	101,002*	48,630*	151,581	....	225,745	1,297	50,540
May/Mei	122,719	11,751	101,395*	48,144*	151,585	....	228,307	1,273	49,866
Jun.	123,864	11,777	101,840*	47,870*	151,846	....	231,262	1,244	48,361
Jul.	125,705	11,782	102,741*	48,400*	153,345	....	233,177	1,251	49,357
Aug.	127,410	11,782	103,094*	49,071*	154,458	....	235,027	1,354	50,822
Sept.	128,542	11,782	103,248*	49,500*	155,159	....	237,211	1,343	48,642
Oct./Okt.	130,390	11,782	103,652*	49,831*	155,926	....	239,918	1,412	49,127
November	132,152	11,782	104,043*	49,754*	156,308	....	242,161	1,427	49,685
Dec./Des.	132,901	11,782	104,265*	48,665*	155,541	....	244,321	1,399	48,169

1. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)

2. Including Investing Members' Holdings up to 1943, when final repayment was effected.

3. Including accrued interest.

* Excluding accrued interest.

† Preliminary.

1. Sedert 1943, per 31 Maart. (Voor 1943 was geen gemeenskaplike finansiële jaar voorgeskrywe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)

2. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.

3. Insluitende opgelope rente.

* Uitsluitende opgelope rente.

† Voorlopig.

XI.—NATIONAL FINANCE CORPORATION
OF SOUTH AFRICA.
(£ S.A. thousands)

NASIONALE FINANSIEKORPORASIE
VAN SUID-AFRIKA.
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE			Total Liabilities or Assets	ASSETS—BATE					
	Capital Kapitaal	Deposits* Deposito's*	Other Ander		Totale laste of bate	Union Treasury Bills Unie skatkis- bewyse	Union Government Stocks Staats- effekte	Debentures Guaranteed by Union Government Skuldbriewe deur Unie- regering gewaarborg	Other Stocks Ander Effekte	Cash with Bankers Kontant by Bankiers	Other Ander
1949—Dec./Des.	1,000	46,311	401	47,712	35,015	7,492	—	—	108	5,097
1950—Dec./Des.	1,000	78,904	1,004	80,908	53,100	17,688	1,000	1,183	7,755	182
1951—Dec./Des.	1,000	61,705	1,351	64,056	42,199	18,881	1,000	1,490	272	214
1952—Dec./Des.	1,000	67,973	2,207	71,180	47,099	20,023	1,000	1,942	863	252
1952—Mar./Mrt.	1,000	52,424	1,527	54,951	32,774	18,881	1,000	1,490	449	356
Jun.	1,000	63,944	2,411	67,355	41,249	22,388	1,000	1,482	374	862
Sept.	1,000	53,366	1,475	55,840	25,549	26,894	1,000	1,778	489	130
Dec./Des.	1,000	67,973	2,207	71,180	47,099	20,023	1,000	1,942	863	252

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount. On deposits of this nature it at present offers a rate of interest 1½% per annum payable quarterly on daily balance.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie. Ten aansien van sulke deposito's bied dit tans 'n rentekoers van 1½% per jaar aan, wat per kwartaal op die daaglikse saldo betaalbaar is.

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ¹	Sub- Total	Coin ²	Total	Increase (+) or Decrease (—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹	Banknote ²	Sub- totaal	Munt ²	Totaal	Toename (+) of Afname (—)
1938—Dec./Des.	75.0	4.8	15.8	95.6	3.9	99.5	+ 8.0
1946—Dec./Des.	291.6	37.8	57.0	386.5	7.3	393.8	+44.6
1947—Dec./Des.	337.4	20.6	55.8	413.9	7.3	421.2	+27.4
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1949—Dec./Des.	296.3	11.2	57.1	364.5	7.8	372.3	—46.4
1950—Dec./Des.	332.3	42.0	63.5	437.8	8.2	446.0	+73.7
1951—Dec./Des.	336.0	22.1	70.3	428.4	8.8	437.2	— 8.8
1952—Dec./Des.	328.9	25.1	76.0	430.1	9.3	439.3	+ 2.1
1952—January/Januarie	327.6	25.7	68.8	422.1	8.3	430.4	— 6.8
February/Februarie	322.6	39.9	72.9	435.4	8.7	444.1	+13.7
March/Maart	319.2	37.0	71.5	427.8	8.8	436.6	— 7.5
April	316.1	26.8	71.8	414.7	8.8	423.5	—13.1
May/Mei	310.4	30.0	76.2	416.7	9.1	425.8	+ 2.3
June/Junie	313.7	18.9	75.2	407.7	9.1	416.8	— 9.0
July/Julie	313.9	16.3	74.8	405.0	8.9	413.9	— 2.9
August/Augustus	310.0	18.1	76.3	404.5	9.1	413.6	— 0.3
September	312.2	14.9	74.9	402.0	8.9	410.9	— 2.7
October/Oktober	316.4	15.3	77.8	409.5	9.1	418.6	+ 7.7
November	320.3	23.4	77.5	421.3	9.2	430.5	+11.9
December/Desember	328.9	25.1	76.0	430.1	9.3	439.3	+ 8.8
1953—January/Januarie	322.1	25.0	75.7	422.8	9.1	431.9	— 7.4

1. Government and "Other" deposits.—Staats- en „ander" deposito's.
2. In circulation outside the banks.—In omloop buite die banke.
3. Estimated.—Geskat.

XV.—VELOCITY OF CIRCULATION OF DEMAND — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITS

	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³		Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
	(£ S.A. thousands) (£ S.A. duisende)				(£ S.A. thousands) (£ S.A. duisende)		
Average of Quarterly Fig- ures— Gemiddelde van kwartaal- syfers—				Quarter ended— Kwartaal geëindig—			
1938	72,617	479,563	6.6	1950—March/Maart	300,339	1,696,053	5.6
1939	76,152	475,174	6.2	June/Junie	312,038	1,689,454	5.4
1940	92,702	511,382	5.5	September	313,998	1,823,174	5.8
1941	119,574	587,281	4.9	Dec./Des.	330,450	2,009,431	6.1
1942	151,586	653,748	4.3	1951—March/Maart	339,480	2,103,027	6.2
1943	188,941	774,215	4.1	June/Junie	335,965	2,218,941	6.6
1944	213,338	828,607	3.9	September	323,408	2,217,409	6.9
1945	246,410	966,305	3.9	Dec./Des.	333,023	2,322,421	7.0
1946	291,987	1,341,946	4.6	1952—March/Maart	325,304	2,353,797	7.2
1947	317,030	1,413,159	4.5	June/Junie	316,821	2,324,299	7.3
1948	357,886	1,618,091	4.5	September	314,901	2,336,890	7.4
1949	296,708	1,594,143	5.4	Dec./Des.	324,636	2,482,364	7.6
1950	314,206	1,804,528	5.7				
1951	332,969	2,215,450	6.7				
1952	320,416	2,374,337	7.4				

1. Commercial Bank's demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf

XVI.—CAUSES OF CHANGES IN QUANTITY OF MONEY—OORSAKE VAN VERANDERING IN HOEEVEELHEID 14
IN CIRCULATION IN UNION GELD IN OMLOOP BINNE UNIE

(£ S.A. millions)

(£ S.A. miljoene)

	Gold and Exchange Holdings of S.A. Reserve Bank Goud- en valutabesit van S.A. Reserwebank	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ¹ Vaste en spaardeposito's by handelsbanke ¹	Other Items ² Ander poste ²	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks Handels- banke			
Annual Change ³ — Jaarlikse verandering ³ —						
1937-38	+ 7.2	— 1.8	— 2.1	+ 3.6	+ 1.1	+ 8.0
1938-39	+ 6.7	— 0.9	+ 2.5	— 0.4	— 1.0	+ 6.9
1939-40	+20.4	+ 2.6	+ 2.9	— 0.7	+ 2.3	+27.5
1940-41	+ 1.8	+22.8	+18.2	+ 1.8	— 0.6	+44.0
1941-42	+65.1	—18.0	— 0.8	— 4.9	+ 0.7	+42.1
1942-43	+29.2	+10.2	+11.2	—11.4	+ 0.5	+39.7
1943-44	+36.0	+ 2.4	+ 5.0	— 8.0	— 0.5	+34.9
1944-45	+60.7	—16.5	+21.3	— 9.6	— 1.3	+54.6
1945-46	—18.5	+ 2.5	+55.1	+ 8.5	— 3.0	+44.6
1946-47	— 0.5	+ 2.4	+35.9	— 6.0	— 4.4	+27.4
1947-48	—167.2*	+94.8*	+53.2	+13.4	+ 3.3	— 2.5
1948-49	+17.0	—66.0†	— 7.1†	+ 8.1	+ 1.6	—46.4
1949-50	+62.3	—11.3	+28.3†	— 6.6	+ 1.0	+73.7
1950-51	—29.1	— 1.0	+34.0†	— 3.7	— 9.0	— 8.8
1951-52	—1.9	+16.4	+ 9.7†	—21.3	—0.8	+ 2.1
Monthly Change ⁴ — Maandelikse verandering ⁴ —						
1952—January/Januarie	— 1.5	+ 0.9	— 1.9†	—	— 4.3	— 6.8
February/Februarie	+ 2.6	+10.8	— 2.2†	+ 0.5	+ 2.0	+13.7
March/Maart	+ 5.0	+ 1.0	— 3.9†	— 0.4	+ 0.8	— 7.5
April	— 5.3	— 0.4	— 7.8†	— 3.2	+ 3.6	—13.1
May/Mei	+ 2.5	+ 0.4	+ 4.2†	— 5.5	+ 0.7	+ 2.3
June/Junie	— 8.6	+ 0.6	+ 1.4†	— 1.6	— 0.8	— 9.0
July/Julie	+ 1.7	— 1.5	+ 6.5†	— 1.2	— 8.4	— 2.9
August/Augustus	— 4.6	+ 1.2	+ 7.4†	— 5.1	+ 0.8	— 0.3
September	— 0.8	+12.7	—10.1†	— 4.3	— 0.2	— 2.7
October/Oktober	+ 4.6	—12.6	+13.8†	— 2.0	+ 3.9	+ 7.7
November	+ 2.0	+ 6.4	+ 1.5†	+ 1.7	+ 0.3	+11.9
December/Desember	+10.5	— 3.0	+ 0.7†	— 0.2	+ 0.8	+ 8.8
1953—January/Januarie	— 8.6	— 1.8	— 1.2†	+ 0.4	+ 3.8	— 7.4

1. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.

2. Including gold and exchange holdings of the commercial banks.

3. Based on year-end figures.

4. Based on month-end figures.

* Reflects gold loan to U.K.

† Reflects repayment of gold loan to U.K.

‡ For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

1. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.

2. Insluitende goud- en valutabesit van die handelsbanke.

3. Gegrond op syfers aan einde van jaar.

4. Gegrond op syfers aan einde van maand.

* Weerspieël goudlening aan V.K.

† Weerspieël terugbetaling van goudlening aan V.K.

‡ Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

	RESERVE BANK	COMMERCIAL BANKS — HANDELSBANKE					POST OFFICE SAVINGS BANK	UNION TREASURY BILLS ²	
	RESERVE BANK						POSSPAAR-BANK	UNIE-SKATKISBEWYSE ²	
	Discount Rate Diskonto-koers	Minimum Overdraft Rate Minimum-koers op oortrek-kings	Fixed Deposits—Vaste deposito's			Savings Deposits	Deposits ⁴	Six Months	Twelve Months
			Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande	Spaarde-posito's	Deposito's ⁴	Ses maande	Twaalf maande
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1938	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50
1946	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1947	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1948	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.64	1.02
1949	3.11	4.60	0.00	0.60	1.60	1.60	2.50	0.81	1.31
1950	3.50	5.00	0.29	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
1951	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
1952	3.88	5.38	1.35	1.56	2.75	2.75	2.86	1.29	1.79
End of— End—									
1950—Dec./Des.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
1951—Dec./Des.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
1952—Feb.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Mar./Mrt.	4.00	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
April	4.00	5.50	1.00	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
May/Mei	4.00	5.50	1.50	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
Jul.	4.00	5.50	1.50	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
Aug.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.50 ⁸	2.00
Dec./Des.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.50	2.00
1953—Feb.	4.00	5.50	1.75	2.00	3.60	3.00	3.00	1.50	2.00

1. On deposits up to £10,000 per person.
2. On deposits up to £5,000 per person and thereafter 1%.
3. On deposits up to £5,000 per person and thereafter 1%.
4. Deposits limited to £1,000 per year ending 31st March.
5. Discount rates.
6. On deposits up to £20,000 per person and thereafter 1%.
7. On deposits up to £50,000 per person and thereafter 2%.

1. Op deposito's tot £10,000 per persoon.
2. Op deposito's tot £5,000 per persoon en daarbo 1%.
3. Op deposito's tot £5,000 per persoon en daarbo 1%.
4. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
5. Diskontokoerse.
6. Op deposito's tot £20,000 per persoon en daarbo 1%.
7. Op deposito's tot £50,000 per persoon en daarbo 2%.

XVIII.—GOVERNMENT BOND YIELD.—RENTABILITEIT VAN STAATSEFFEKTE.

Annual Average. Jaarlikse gemiddelde.	Yield ¹ . Rentabiliteit ¹	Monthly Average. Maandelikse gemiddelde.	Yield ¹ . Rentabiliteit ¹ .			
			1950	1951	1952	1953
1938	3.45 ²	Jan.	3.60	3.55	3.88	4.50
1939	3.70 ²	Feb.	3.65	3.55	4.13	4.50
1940	3.40 ²	Mar./Mrt.	3.65	3.55	4.13	....
1941	3.00	April	3.65	3.55	4.13	....
1942	3.00	May/Mei	3.65	3.50	4.14	....
1943	3.00	June/June	3.65	3.50	4.25	....
1944	3.00	July/Julie	3.65	3.50	4.25	....
1945	3.00	Aug.	3.65	3.62	4.50	....
1946	2.89	Sept.	3.65	3.65	4.50	....
1947	2.63	Oct./Okt.	3.62	3.65	4.50	....
1948	2.90	Nov.	3.55	3.68	4.50	....
1949	3.33	Dec./Des.	3.55	3.88	4.50	....
1950	3.63					
1951	3.60					
1952	4.28					

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government bonds; from 1944 onwards, yield of 3 per cent. 1960/70 Government bonds.

²2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 en daarna, rentabiliteit van 3 persent 1960/70 Staatseffekte.

²2. Gebaseer op minder as twaalf maande.

	Number of Companies Quoted. Aantal maat- skappye met notering.	Authorised Capital. Nominale kapitaal.	Issued Capital. Uitgegewe kapitaal.	Number of Shares Quoted. Aantal genoteerde aandeel.	Market Value of Shares Quoted. Markwaarde van genoteerde aandeel.	
	Number. Aantal.	£'000.	£'000.	Thousands. Duisende.	£'000.	

AS AT 31st DECEMBER, 1938.—PER 31 DESEMBER 1938.

Mining :—						Mynbou :—
Gold—						Goud—
Producers	44	53,600	52,738	107,236	276,300	Produserende.
Non-Producers	42	40,408	32,844	106,171	57,300	Nie-produserende.
Diamonds	14	13,319	12,057	18,657	22,800	Diamante.
Collieries	11	5,407	5,219	6,936	9,400	Steenkool.
Base Metals	14	12,380	11,561	31,008	12,200	Onedele metale.
	125	125,114	114,419	270,008	378,000	
Financial	22	49,194	43,632	71,876	105,100	Finansiële.
Industrial	61	33,793	29,007	54,206	44,000	Nywerheids-.
Supplementary	18	3,792	3,286	15,499	2,400	Aanvullende.
Banks	3	16,083	7,976	4,986	18,400	Banke.
	229	227,976	198,320	416,575	547,900	
Government and Municipal						
Stocks	35	118,686	118,686	....	121,000	Staats- en munisipale effekte.
Debentures ....	†	....	4,867	....	5,000	Obligasies.
Convertible Notes....	....	1,000	1,000	....	1,350	Konverteerbare bewyse.
Preferred Stock ....	....	....	2,350	....	2,800	Preferente effekte.
	265	....	325,223	....	678,050	
GRAND TOTAL						GROOT-TOTAAL.

AS AT 30th JUNE 1952.*—PER 30 JUNIE 1952.*

Mining :—						Mynbou :—
Gold—						Goud—
Producers	55	82,364	78,926	243,583	299,157	Produserende.
Non-Producers	48	85,468	68,373	235,174	204,715	Nie-produserende.
Diamonds	10	15,665	13,943	40,177	91,417	Diamante.
Collieries	24	15,692	13,907	34,753	30,526	Steenkool.
Base Metals	24	22,970	19,932	54,777	138,665	Onedele metale.
	161	222,157	195,081	608,465	764,480	
Financial	75	146,470	115,037	247,666	286,477	Finansiële.
Industrial	411	255,597	217,525	564,061	324,445	Nywerheids-.
Supplementary	28	10,121	6,493	28,100	3,591	Aanvullende.
Banks	5	28,500	18 077	17,987	20,786	Banke.
	680	662,845	552,212	1,466,279	1,399,779	
Government and Municipal						
Stocks	115	627,801	627,801	—	575,356	Staats- en munisipale effekte.
Debentures	5	26,241	25,467	—	22,638	Obligasies.
Convertible Notes....	—	3,250	3,250	—	2,893	Konverteerbare bewyse.
Preferred Stock	—	—	4,129	—	4,237	Preferente effekte.
	800	1,320,137	1,212,860	1,466,279	2,004,903	
GRAND TOTAL						GROOT-TOTAAL.

† One company had only debentures quoted.

† Een maatskappy het slegs obligasies genoteer.

* Figures supplied by the Johannesburg Stock Exchange

* Syfers verstrek deur die Johannesburgse Effektebeurs.

XX.—INDEXES OF SHARE PRICES.—INDEKSE VAN AANDELEPRYSE.
(Base/Basis : 1948 = 100.)

Year and Month. Jaar en maand.	GOLD MINING SHARES. Goudmynaandeel.			INDUSTRIAL SHARES. Nywerheidsaandeel.		
	Union of South Africa ¹ . Unie van Suid-Afrika ¹ .			Union of South Africa. ² Unie van Suid- Afrika ² .	United Kingdom ³ . Verenigde Koninkryk ³ .	U.S.A. ⁴ V.S.A. ⁴ .
	Producing Mines. Produserende myne.	Non- Producing Mines. Nie- produserende myne.	All Gold Mines. Alle goudmyne.			
1938	82	30	55	40	70	69
1939	78	23	50	37	64	73
1940	76	16	45	37	53	67
1941	81	21	50	43	58	62
1942	75	22	48	51	69	54
1943	91	49	70	62	83	73
1944	98	73	85	67	91	78
1945	107	83	95	71	98	94
1946	112	144	128	87	109	110
1947	100	124	112	98	111	98
1948	100	100	100	100	100	100
1949	98	93	96	77	89	98
1950	115	95	107	72	90	120
1951	111	97	106	79	104	147
1952	92	83	88	62	90	156
1951—Jan.	111	87	101	75	96	140
Feb.	115	99	109	79	98	145
Mar./Mrt.	116	102	110	80	97	141
April	119	106	114	81	106	143
May/Mei	118	105	113	81	109	145
Jun.	111	98	106	80	110	143
Jul.	107	98	104	78	103	144
Aug.	108	99	104	79	107	152
Sept.	108	97	103	79	109	157
Oct./Okt.	111	96	105	78	112	155
Nov.	108	94	102	76	101	148
Dec./Des.	102	87	96	74	99	152
1952—Jan.	97	86	93	73	93	156
Feb.	98	87	93	71	91	152
Mar./Mrt.	99	85	93	69	87	154
April	92	77	86	65	93	153
May/Mei	90	78	85	61	84	153
Jun.	90	80	86	59	83	156
Jul.	92	82	88	59	88	161
Aug.	94	85	90	59	94	159
Sept.	91	86	89	59	92	156
Oct./Okt.	88	85	87	58	92	152
Nov.	86	81	84	58	93	157
Dec./Des.	88	82	86	57	93	164
1953—Jan.	89	87	88	57	97	164
Feb.	93	96	94	....	....	....

1. Weighted indexes of ordinary shares calculated by the Reserve Bank on the basis of average daily prices.
2. Averages based on weighted index numbers of ordinary shares calculated by the Bureau of Economic Research, University of Stellenbosch.
3. Based on prices at end of month or beginning of following month. Including shipping shares. Source : *Investors' Chronicle*.
4. Averages of one day each week. Source : *Standard and Poors*.

1. Gewoë indekse van gewone aandele bereken deur die Reserwebank op die basis van gemiddelde daaglikse pryse.
2. Gemiddeldes gebaseer op gewoë indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.
3. Gebaseer op pryse per end van die maand of per begin van die volgende maand. Insluitende skeepvaartandeel. Bron : *Investors' Chronicle*.
4. Gemiddeldes van een dag per week. Bron : *Standard and Poors*.

XXI.—STOCK EXCHANGE TRANSACTIONS—EFFEKTEBEURSTRANSAKSIES.

A. INDEX OF THE NUMBER OF SHARES PURCHASED.¹INDEKS VAN DIE AANTAL AANDELE GEKOOP.¹

(Base : Monthly Average 1948 = 100).
(Basis : Maandelikse Gemiddelde 1948 = 100).

	1946	1947	1948	1949	1950	1951	1952	1953
January/Januarie	204.3	133.0	83.3	70.2	80.1	70.2	75.2	64.2
February/Februarie	221.7	173.0	108.3	76.5	69.2	93.0	60.7	97.1
March/Maart	233.8	107.8	98.2	69.1	91.2	67.1	55.0	....
April	289.4	69.7	133.7	115.1	51.5	79.6	37.9	....
May/Mei	287.9	79.9	89.5	72.0	52.6	62.4	38.5	....
June/Junie	226.0	74.3	99.8	154.2	56.9	69.6	43.4	....
July/Julie	145.6	82.3	65.6	66.3	48.1	59.0	42.3	....
August/Augustus	123.9	93.8	101.8	99.1	54.9	62.3	47.6	....
September	97.3	75.9	140.0	178.4	88.2	63.3	41.0	....
October/Oktobor	100.9	108.9	127.8	160.9	64.0	62.9	40.0	....
November	82.7	156.4	79.9	98.6	92.0	68.5	43.5	....
December/Desember	83.0	82.3	72.1	63.6	54.2	48.5	40.0	....
AVERAGE/GEMIDDELDE	174.7	103.1	100.0	102.0	66.9	67.2	47.1	....

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stock-brokers.

Source : Johannesburg Stock Exchange.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelermakelaars.

Bron : Johannesburgse Effektebeurs.

B. INDEX OF STOCK EXCHANGE TURNOVER.¹INDEKS VAN EFFEKTEBEURSMOMENT.¹

(Base : Monthly Average 1948 = 100).
(Basis : Maandelikse Gemiddelde 1948 = 100).

	1946	1947	1948	1949	1950	1951	1952	1953
January/Januarie			101.7 ²	51.8	79.9	90.3	62.7	56.3
February/Februarie				57.3	78.1	112.9	75.5	....
March/Maart				62.4	95.0	82.5	40.6	....
April				87.4	47.1	105.7	30.4	....
May/Mei				51.0	49.2	86.6	33.0	....
June/Junie			128.6	152.8	47.8	75.6	32.4	....
July/Julie				64.1	37.5	59.1	36.6	....
August/Augustus				83.0	50.0	66.8	40.2	....
September				184.7	85.3	62.1	33.6	....
October/Oktobor			108.1	185.6	58.1	68.6	26.6	....
November			88.2	106.2	99.5	63.5	33.1	....
December/Desember			61.2	65.9	53.3	43.2	23.5	....
AVERAGE/GEMIDDELDE			100.0	96.0	65.1	76.4	39.0	....

1. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.

Source : Department of Inland Revenue.

2. Estimated by the Reserve Bank.

1. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelermakelaars.

Bron : Departement van Binnelandse Inkomste.

2. Geskat deur die Reserwebank.

Year and Month. Jaar en maand.	New Companies Registered. Nuwe maatskappye geregistreer.			Increases of Capital. Kapitaal- vermeerderings.		Reductions of Capital. Kapitaal- vermindings.		Liquidations. Likwidasies.	
	Union—Unie.		Foreign. Buitelandse	Union Companies.—Unie-maatskappye.					
	No. Getal.	Nominal Capital. Nominale kapitaal.		No. Getal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.
1938	1,501	£,000 6,052	10	306	£,000 10,265	19	£,000 1,217	267	£,000 3,608
1946	3,822	103,776	15	931	82,187	20	3,307	65	1,332
1947	3,741	98,290	27	993	67,953	10	1,194	98	1,654
1948	4,389	67,678	31	1,070	74,471	16	910	171	6,218
1949	3,374	48,714	21	803	43,841	33	2,284	253	7,859
1950	4,096	60,434	14	807	61,436	54	7,042	239	6,785
1951	4,415	36,502	23	937	53,291	37	3,416	187	4,701
1952	3,216	39,310	20	953	67,738	48	4,768	234	5,058
1951—Dec./Des.	336	2,033	2	78	4,004	—	—	11	38
1952—Jan.	302	2,143	7	53	2,054	3	223	27	2,630
Feb.	312	4,382	3	107	3,728	4	272	18	391
Mar/Mrt.	379	2,484	2	93	4,090	7	401	14	72
April	269	1,892	1	70	5,913	6	1,531	18	154
May/Mei	274	2,080	—	70	1,826	6	214	13	53
Jun.	331	4,797	5	124	22,918	5	1,313	23	632
Jul.	222	1,425	2	55	3,393	4	155	25	178
Aug.	225	987	—	80	2,172	1	11	21	116
Sept.	197	1,411	—	65	4,053	3	115	18	332
Oct./Okt.	240	2,490	—	51	2,118	1	15	11	94
Nov.	221	1,789	1	94	11,889	4	176	19	128
Dec./Des.	244	13,429	—	91	3,584	4	342	27	279

NET INCREASE OR DECREASE IN NOMINAL CAPITAL OF UNION COMPANIES.*
NETTO TOENAME OF AFNAME IN NOMINALE KAPITAAL VAN UNIE-MAATSKAPPYE.*

During the year ended 31st December, 1952.—Gedurende die jaar geëindig 31 Desember 1952.

Group. Groep.	New Companies Registered. Nuwe maat- skappye gere- gistreer.	Increases of Capital. Kapitaal- vermeer- derings.	Total. Increase. Totale toename.	Reductions of Capital. Kapitaal- vermin- derings.	Liqui- dations. Likwi- dasies.	Companies Removed from Register. Maat- skappye verwyder van register.	Total Decrease. Totale afname.	Net Increase (+) or Decrease (-). Netto toename (+) of afname (-).
	£000	£000	£000	£000	£000	£000	£000	£000
Commerce/Handel....	6,966	6,671	13,637	1,857	818	1,302	3,977	+ 9,660
Services/Dienste	929	1,297	2,225	424	151	1,544	2,119	+ 107
Financial/Finansiël	18,940	24,654	43,595	729	1,221	631	2,581	+ 41,014
Agriculture/Landbou	774	1,004	1,868	60	4	77	141	+ 1,727
Mining/Mynbou	1,769	9,682	11,452	327	299	649	1,275	+ 10,177
Fisheries/Visserye	1,867	275	2,142	—	1,300	20	1,320	+ 822
Secondary Industries/Nywerhede	8,065	24,035	32,129	1,370	1,266	954	3,591	+ 28,539
TOTAL/TOTAAL	39,310	67,738	107,048	4,768	5,058	5,178	15,004	+ 92,045

* Based on figures supplied by the Department of Commerce and Industries. * Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

	UNION OF SOUTH AFRICA ON :—				UNIE VAN SUID-AFRIKA OP :—			
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100·125	100·875	4·905	4·819	171·05	168·11	8·92	8·76
1946	100·000	100·500	4·035	4·005	480·90	476·70	10·70	10·625
1947	100·000	100·500	4·03½	4·00½	480·90	476·70	10·70	10·625
1948	100·000	100·500	4·03½	4·00½	877·49	869·56	10·70	10·625
1949	100·000	100·500	3·682	3·659	1,056·44	1,045·73	10·69	10·611
1950	100·000	100·500	2·80½	2·78½	983·00	972·00	10·65	10·575
1951	100·000	100·500	2·801	2·783	983·21	971·79	10·65	10·575
1952	99·876	100·376	2·798	2·781	990·99	966·99	10·70	10·547
1952—April	99·87½	100·37½	2·81½	2·79½	991·00	967·00	10·66	10·59
May/Mei	99·87½	100·37½	2·79½	2·77½	991·00	967·00	10·66	10·59
Jun.	99·87½	100·37½	2·78½	2·77½	991·00	967·00	10·66	10·59
Jul.	99·87½	100·37½	2·79½	2·77½	991·00	967·00	10·74½	10·50½
Aug.	99·87½	100·37½	2·78½	2·77½	991·00	967·00	10·74½	10·50½
Sept.	99·87½	100·37½	2·78½	2·77½	991·00	967·00	10·74½	10·50½
Oct./Okt.	99·87½	100·37½	2·80½	2·78½	991·00	967·00	10·74½	10·50½
Nov.	99·87½	100·37½	2·80½	2·79	991·00	967·00	10·74½	10·50½
Dec./Des.	99·87½	100·37½	2·81½	2·79½	991·00	967·00	10·74½	10·50½
1953—Jan.	99·87½	100·37½	2·82½	2·80½	991·00	967·00	10·74½	10·50½
Feb.	99·87½	100·37½	2·82½	2·80½	991·00	967·00	10·74½	10·50½

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—		Rates at End of February, 1953. Koerse einde Feb. 1953.		Last Date of Change. Laaste datum van verandering.
		Buying. Koop.	Selling. Verkoop.	
New York	Dollars per £1 S.A.	2·82½	2·80½	25/ 2/1953
Montreal	Dollars per £1 S.A.	2·77½	2·76	28/ 2/1953
London/Londen	£ S.A. per £100 Sterling	99·87½	100·37½	3/ 1/1952
Amsterdam	Guilders/Guldens per £1 S.A.	10·74½	10·50½	1/ 7/1952
Paris/Parys	Francs/Franke per £1 S.A.	991·00	967·00	3/ 1/1952
Brussels/Brussel	Francs/Franke per £1 S.A.	141·40	138·30	3/ 1/1952
Zurich	Francs/Franke per £1 S.A.	12·20½	12·10	28/ 2/1953
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19·53	19·10	15/ 1/1952
Oslo	Kroner/Krone per £1 S.A.	20·20½	19·75	15/ 1/1952
Stockholm	Kroner/Krone per £1 S.A.	14·64	14·29½	15/ 1/1952
Lisbon	Escudos per £1 S.A.	81·35	79·60	3/ 1/1952
Elizabethville	Francs/Franke per £1 S.A.	142·00	137·75	1/10/1952
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99·75	100·60	3/ 1/1952
S. Rhodesia/S. Rhodesië	£ S.A. per £100 S.R.	99·87½	100·37½	3/ 1/1952
Australia/Australië	£ A per £100 S.A.	125·825	124·525	3/ 1/1952
New Zealand/Nu-Seeland	£ N.Z./Nu-S. per £100 S.A.	101·26½	100·00	3/ 1/1952
Bombay/Bombai	Pence/Pennies per Ind. Rupee/Roepee	17·90½	18·15½	3/ 1/1952
Karachi	Pence/Pennies per Pak. Rupee/Roepee	25·78½	26·06½	1/ 7/1952

XXIV.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

— GOUDTRANSAKSIES VAN DIE UNIE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland).

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE ⁶ (£ S.A. millions)—WAARDE ⁶ (£ S.A. n. miljoene)							
Annually— Jaarliks—							
1946	95.5	—	95.5	6.2	101.6	....	....
1947	141.3	—	141.3	— 44.1	97.2	....	....
1948	242.1†	—	242.1	— 142.6	99.4	....	....
1949	120.1	—	120.0	— 6.5	113.5	....	....
1950	121.9	0.1	121.8	25.0	146.8	....	....
1951	150.1	—	150.0	— 2.4	147.6	....	....
1952	157.2	—	157.2	— 7.1	150.1	....	....
Quarter Ended— Kwartaal geëindig—							
1951—March/Maart	32.8	—	32.8	2.9	35.7	....	....
June/June	36.9	—	36.9	1.5	38.4	....	....
September	36.1	—	36.1	0.2	36.3	....	....
December/Desember	44.2	—	44.2	— 7.1	37.1	....	....
1952—March/Maart	43.7	—	43.7	— 7.6	36.1	....	....
June/June	44.6	—	44.6	— 7.4	37.2	....	....
September	34.2	—	34.2	3.5	37.7	....	....
December/Desember	34.7	—	34.7	4.4	39.1	....	....
B.—QUANTITY (Thousands fine ounces)—HOEVEELHEID (Duisende fyn onse)							
Annually— Jaarliks—							
1946	11,070	2	11,068	717	11,785	11,935	150
1947	16,381	2	16,379	— 5,113	11,266	11,211	— 55
1948	28,067†	2	28,065	— 16,536	11,529	11,590	61
1949	13,088	3	13,085	— 1,565	11,520	11,708	188
1950	9,569	4	9,565	1,967	11,632	11,666	134
1951	11,603	3	11,600	— 197	11,403	11,517	114
1952	....	....	....	....	....	....	....
Quarter Ended— Kwartaal geëindig—							
1951—March/Maart	2,460	—	2,460	233	2,693	2,798	105
June/June	2,803	—	2,803	125	2,928	2,905	— 23
September	2,862	2	2,860	20	2,880	2,924	44
December/Desember	3,477	1	3,476	— 574	2,902	2,890	— 12
1952—March/Maart	3,416	—	3,416	— 612	2,804	2,878	74
June/June	3,598	—	3,598	— 598	3,000	2,954	— 46
September	....	—	....	....	....	....	....
December/Desember	....	—	....	....	....	....	....

(1) Including sales of gold products.

(2) Equal to column (1) minus column (2).

(3) Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949).

(4) Equal to column (3) plus column (4).

(5) Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

(6) At transaction values.

(†) Including gold loan to U.K.—£80 million. (9,275,000 fine ounces).

(1) Insluitende verkope van goudprodukte.

(2) Gelyk aan kolom (1) minus kolom (2).

(3) In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaarderding in die jare 1946 en 1949).

(4) Gelyk aan kolom (3) plus kolom (4).

(5) Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere opsettings.

(6) Teen transaksiewaardes.

(†) Insluitende goudlening aan V.K.—£80 miljoen. (9,275,000 fyn onse).

(Including S.-W. Africa, Basutoland, Swaziland and
Bechuanaland).
(£ S.A. millions)(Insluitende S.W.-Afrika, Basoetoland, Swaziland en
Betsjoeanaland).
(£ S.A. miljoene)

	PURCHASES—AANKOPE			Sales to Public Verkope aan publiek	CHANGE IN HOLDINGS VERANDERING IN BESIT		
	From Public* Van Publiek*	Proceeds of Gold Bullion Sales Ontvangste uit staaf- goudverkope	Total Totaal		S.A. Reserve Bank S.A. Reserve- bank	Commercial Banks and Union Government Handels- banke en Unie-regering	Total Totaal
Annually— Jaarliks—							
1946	182.2	93.5	275.7	328.3	-43.4	-9.2	-52.6
1947	317.2	134.2	451.4	410.3	43.1	-2.0	41.1
1948	297.8	161.1	458.9	480.1	-25.0	3.8	-21.2
1949	266.9	187.7†	454.6	430.5	23.2	0.9	24.1
1950	377.3	79.0	456.3	410.3	37.3	8.7	46.0
1951	468.6	83.8	552.4	587.8	-27.0	-8.4	-35.4
1952 .....	....	....	....	....	5.1	-5.3	-0.2
Quarter Ended— Kwartaal geëindig—							
1951—March/Maart	115.5	15.5	131.0	134.3	2.9	-6.2	-3.3
June/Junie	120.1	20.1	140.2	156.9	-13.3	-3.4	-16.7
September	104.6	19.9	124.5	154.6	-28.4	-1.6	-30.0
December/Desemler	128.4	28.3	156.7	142.1	11.9	2.7	14.6
1952—March/Maart	126.8	27.8	154.6	156.2	3.8	-5.4	-1.6
June/Junie	114.7	28.9	143.6	144.1	-4.1	3.6	-0.5
September .....	....	....	....	....	-7.2	-3.3	-10.5
December/Desemler	....	....	....	....	12.6	-0.2	12.4

* Including receipts for gold products.

† Including repayment of Gold Loan to U.K. (£80 million).

* Insluitende ontvangste vir goudprodukte.

† Insluitende terugbetaling van goudlening aan V.K. (£80 miljoen)

XXVI.—INDEX OF REAL ESTATE TRANSACTIONS.—INDEKS VAN TRANSAKSIES IN VASTE EIENDOM.

	Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1948=100)		Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1948=100).
Monthly Average— Maandelikse gemiddelde—	£ S.A.		Monthly— Maandeliks—	£ S.A.	
1938	69,830	23	1952—Jan.	374,425	81
1939	64,936	21	Feb.	428,797	92
1940	60,922	20	Mar./Mrt.	512,468	110
1941	87,931	28	April	401,979	87
1942	110,257	36	May/Mei	481,864	104
1943	147,994	48	Jun.	506,548	109
1944	157,931	51	Jul.	322,174	69
1945	156,155	50	Aug.	366,227	79
1946	244,568	79	Sept.	389,822	84
1947	277,480	90	Oct./Okt.	423,734	91
1948	309,666	100	Nov.	389,591	84
1949	227,842	74	Dec./Des.	400,100	86
1950	252,892	82			
1951	393,871	92	1953—Jan.	338,902	73
1952	416,477	90			

1. Representing, up to the 22nd March, 1951, approximately 2% of the total value of immovable property transferred and thereafter approximately 3%.

1. Tot die 22ste Maart 1951, gelyk aan ongeveer 2% van die totale bedrag aan getransporteerde vaste eiendom en daarna gelyk aan ongeveer 3%.

	Total Revenue ²	Total Expend- iture ²	Surplus + or Deficit —	Monetary Opera- tions	Net Borrow- ing ³	Cash Balance	GROSS PUBLIC DEBT BRUTO STAATSKULD		
	Totale Inkomste ²	Totale Uitgawes ²	Surplus + of Tekort —	Monetêre trans- aksies	Netto lenings ³	Kontant saldo	Internal Binne- landse	External Buite- landse	Total ⁴ Totaal ⁴
	1	2	3	4	5	6	7	8	9
Year ended 31st March— Jaar geëindig 31 Maart—									
1937-38	51.2	58.8	— 7.6	—	+ 7.7	— 0.1	161.5	101.1	262.6
1945-46	145.3	196.4	— 51.1	—	+ 43.8	+ 7.3	569.1	13.8	582.9
1946-47	155.7	185.5	— 29.8	+ 6.7 ⁵	+ 22.8	+ 0.3	581.2 ⁵	13.6	594.8
1947-48	172.0	186.8	— 14.8	—	+ 14.3	+ 0.5	595.5	13.5	609.0
1948-49	165.5	220.9	— 55.4	—	+ 54.9	+ 0.5	648.7	13.4	662.1
1949-50	167.5	235.3	— 67.8	—	+ 72.5	— 4.7	704.4	30.0	734.4
1950-51	195.7	223.2	— 27.5	—	+ 44.4	— 16.9	742.6	33.7	776.3
1951-52*	226.3	270.2	— 43.9	—	+ 27.2	+ 16.7	754.4	48.3	802.7
Monthly—Maandeliks									
1951—April	22.3	20.7	+ 1.6	—	+ 1.9	— 3.5	744.5	33.7	778.2
May/Mei	11.6	16.6	— 5.0	—	+ 3.4	+ 1.6	744.4	37.2	781.6
Jun.	13.6	17.0	— 3.4	—	+ 2.9	+ 0.5	747.3	37.2	784.5
Jul.	15.5	22.7	— 7.2	—	+ 3.4	+ 3.8	750.7	37.2	787.9
Aug.	25.1	20.1	+ 5.0	—	— 6.7	+ 1.7	742.8	37.8	780.6
Sept.	13.2	21.2	— 8.0	—	— 7.1	+ 15.1	735.7	37.8	773.5
Oct./Okt.	12.8	20.4	— 7.6	—	+ 4.6	+ 3.0	738.3	39.8	778.1
Nov.	20.2	17.8	+ 2.4	—	— 2.1	— 0.3	736.2	39.8	776.0
Dec./Des.	16.1	16.9	— 0.8	—	+ 1.0	— 0.2	736.6	40.4	777.0
1952—Jan.	20.3	22.2	— 1.9	—	+ 1.6	+ 0.3	736.2	42.4	778.6
Feb.	31.3	17.0	+ 14.3	—	+ 0.2	— 14.5	735.8	43.0	778.8
Mar./Mrt.	24.3	57.6	— 33.3	—	+ 24.1	+ 9.2	754.4	48.3	802.7
April	14.6	25.0	— 10.4	—	+ 5.9	+ 4.5	760.6	48.3	808.9
May/Mei	14.1	18.2	— 4.1	—	+ 3.8	+ 0.3	763.7	49.0	812.7
Jun.	16.1	22.1	— 6.0	—	+ 5.9	+ 0.1	769.0	49.6	818.6
Jul.	17.5	23.7	— 6.2	—	+ 6.2	—	775.2	49.6	824.8
Aug.	22.5	22.9	— 0.4	—	+ 0.4	—	775.1	50.1	825.2
Sept.	16.6	25.5	— 8.9	—	+ 8.4	+ 0.5	784.0	49.6	833.6
Oct./Okt.	17.1	25.4	— 8.3	—	+ 8.9	— 0.6	792.5	50.0	842.5
Nov.	25.3	20.9	+ 4.4	—	— 1.0	— 3.4	791.0	50.5	841.5
Dec./Des.	24.8	19.4	+ 5.4	—	— 7.1	+ 1.7	783.9	50.5	834.4
1953—Jan.	24.6	25.2	— 0.6	—	— 1.1	+ 1.7	785.0	48.3	833.3

1. Based on the Annual Finance Accounts appearing in the REPORTS OF THE CONTROLLER AND AUDITOR GENERAL, and on the monthly statements of Exchequer Receipts and Issues published in the GOVERNMENT GAZETTE.

2. Excluding borrowing and redemption.

3. The discrepancies between the figures shown in columns (5) and (9) are accounted for by the cancellations of Stock held by Sinking Funds.

4. Accrual from revaluation of gold reserves held by S.A. Reserve Bank.

5. The balance of the profits resulting from the revaluation of gold held by the Reserve Bank amounting to £10.9 million was paid to the P.D.C. and applied to the redemption of debt.

* Preliminary.

1. Gebaseer op die Jaarlikse Finansiërekenings wat in die VERSLAË VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL verskyn, en op die maandelikse state van Skatkisontvangste en -uitgawes soos gepubliseer in die STAATS KOERANT.

2. Uitsluitende lenings en aflossings.

3. Die afwykings in die syfers aangetoon in kolomme (5) en (9) is te verklaar uit die kansellering van effekte in die besit van delgingsfondse.

4. Opbrengs uit herwaardering van die S.A. Reserwebank se goudbesit.

5. Die saldo van die wins wat ontstaan het uit die herwaardering van die Reserwebank se goudbesit, naamlik £10.9 miljoen, is betaal aan die Staatskuld-kommissarisse en aangewend vir die aflossing van skuld.

* Voorlopig.

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL. KLEINHANDEL.	
	Union of S. Africa ¹ . Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ²			United Kingdom ³ Verenigde Koninkryk ³	Canada ⁴ Kanada ⁴	U.S.A. ⁵ V.S.A. ⁵	Union of South Africa ² Unie van Suid-Afrika ² .	
		Field Crops and Animal Products. Akkerbou en Veeteelt Produkte.	Union Goods. Unie goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	38	62.4	50.2	57.2	46	53	49	63.8	67.7
1939	37	60.0	50.2	55.8	47	51	48	63.3	67.6
1940	42	62.9	61.0	62.0	62	56	49	65.4	70.0
1941	45	67.2	69.3	68.1	70	60	54	70.1	73.2
1942	53	76.3	76.7	76.4	73	64	61	77.2	79.4
1943	59	83.4	82.5	83.1	74	66	64	83.9	84.2
1944	63	86.9	84.8	86.0	76	68	65	87.6	87.1
1945	65	89.6	84.1	87.2	77	68	66	89.7	89.4
1946	71	94.0	83.1	89.3	80	72	75	91.9	90.7
1947	82	97.1	89.1	93.6	87	84	92	96.9	94.5
1948	100	100.0	100.0	100.0	100	100	100	100.0	100.0
1949	103	102.8	109.3	105.6	105	103	95	102.8	103.7
1950	146	107.1	120.8	113.0	120	109	99	108.7	107.8
1951	182	117.0	145.1	129.1	146	124	110	116.4	115.7
1952	144	137.5	160.4	148.0	149	117	107	136.6	125.8
1950—Jul.	138	108.8	121.4	114.1	119	110	99	110.5	108.1
Aug.	138	108.8	122.2	114.5	120	112	101	108.6	107.4
Sept.	179	109.4	123.8	115.5	124	115	103	108.7	107.6
Oct./Okt.	175	109.0	124.4	115.6	127	114	103	109.8	109.6
Nov.	178	110.4	126.3	117.2	132	115	105	110.2	110.0
Dec./Des.	180	111.9	128.2	118.9	133	116	107	112.1	111.8
1951—Jan.	212	113.0	129.6	120.1	137	120	110	112.4	112.0
Feb.	221	112.6	132.0	120.9	139	123	112	113.0	112.6
Mar./Mrt.	240	113.0	135.7	122.8	143	125	112	113.9	113.3
April	214	113.4	138.5	124.2	145	125	111	114.8	114.2
May/Mei	188	116.3	142.6	127.6	146	125	111	116.2	115.3
Jun.	183	116.9	146.3	129.6	146	125	110	117.4	116.1
Jul.	181	117.1	148.1	130.4	146	126	109	117.4	116.5
Aug.	181	117.8	149.8	131.6	148	125	109	116.1	116.4
Sept.	128	118.1	151.1	132.2	148	124	109	115.8	116.6
Oct./Okt.	142	117.0	152.7	132.3	150	124	109	115.1	116.5
Nov.	148	119.8	156.1	135.4	150	124	109	116.8	117.3
Dec./Des.	144	129.4	158.4	142.3	151	123	109	127.6	121.5
1952—Jan.	138	130.2	159.4	143.1	153	122	108	131.3	122.9
Feb.	135	131.3	160.5	144.1	150	120	108	132.2	123.1
Mar./Mrt.	128	132.5	161.2	145.1	152	119	108	132.5	123.2
April	129	132.8	161.6	145.3	150	117	107	133.0	123.8
May/Mei	139	135.3	162.2	147.3	149	116	107	134.1	124.2
Jun.	144	136.2	162.2	147.8	149	117	107	137.1	125.2
Jul.	145	138.8	161.2	149.0	149	117	107	135.4	124.8
Aug.	146	140.7	160.2	150.0	148	116	107	137.3	125.4
Sept.	149	140.9	159.2	149.8	147	115	107	140.4	128.8
Oct./Okt.	157	143.3	158.5	151.1	149	114	106	142.0	129.3
Nov.	155	145.1	158.7	152.2	148	115	106	142.8	129.5
Dec./Des.	159	143.9	158.6	151.5	149	114	105	141.5	129.0
1953—Jan. ....	....	142.7	156.6	149.9	149	....	105	139.6	128.2

Source—Bron:

1. Department of Agriculture.—Departement van Landbou.
2. Bureau of Census and Statistics.—Buro van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour Statistics.

XXIX.—INDEXES OF RETAIL SALES IN FIVE
URBAN AREAS.INDEKSE VAN KLEINHANDELSVERKOPINGS IN
VYF STEDELIKE GEBIEDE.(Base : Monthly Average 1948 = 100)
(Basis : Maandelikse gemiddelde 1948 = 100)

Year and Month Jaar en maand	VALUE — WAARDE						Physical Volume Fisiese omvang
	Johannes- burg ¹	Pretoria ¹	Cape Town ¹ Kaapstad ¹	East London ¹ Oos-Londen ¹	Durban ¹	Combined Index ² Gesamentlike indeks ²	Combined Index ³ Gesamentlike indeks ³
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	97.4	96.9	96.1	.....	.....	96.9	92.8
1950	95.9	93.9	92.3	.....	93.0	94.3	86.6
1951	108.1	107.6	102.0	118.5	105.6	106.6	90.7
1952	108.3	121.1	106.3	123.6	112.7	110.6	85.6
1950—Jan.	77.5	75.8	88.2	.....	78.8	80.2	76.0
Feb.	76.9	76.5	81.7	.....	82.9	79.1	74.6
Mar./Mrt.	83.7	85.2	82.0	.....	79.9	82.8	77.5
April	89.1	87.4	87.4	.....	85.1	87.8	81.6
May/Mei	94.6	87.5	84.8	.....	86.5	89.9	82.3
Jun.	90.4	91.2	87.5	.....	86.3	89.1	80.4
Jul.	89.5	86.9	82.8	.....	90.2	87.6	79.8
Aug.	90.2	88.9	81.9	.....	95.0	88.8	81.5
Sept.	99.6	102.0	82.7	.....	92.6	94.4	86.5
Oct./Okt.	99.9	108.1	88.5	.....	92.2	96.7	88.1
Nov.	111.8	109.0	109.5	.....	103.7	109.5	99.4
Dec./Des.	147.4	127.6	151.1	.....	143.2	145.3	129.0
1951—Jan.	92.8	81.7	102.3	122.3	96.4	95.5	84.6
Feb.	92.1	94.2	95.1	106.4	89.4	93.1	82.0
Mar./Mrt.	99.9	97.0	96.8	110.8	93.1	98.1	85.7
April	106.4	99.0	104.9	105.5	94.8	103.2	89.3
May/Mei	106.2	116.1	95.1	109.0	98.6	103.5	88.5
Jun.	108.1	109.9	99.1	114.6	104.1	105.7	89.6
Jul.	103.7	97.7	91.6	107.5	107.8	100.9	85.1
Aug.	99.8	104.2	93.9	112.6	106.4	100.4	84.8
Sept.	102.9	108.0	87.6	110.9	102.8	100.1	84.4
Oct./Okt.	110.6	110.2	93.7	109.6	101.1	104.8	88.4
Nov.	118.6	127.2	109.4	134.2	111.7	116.8	97.7
Dec./Des.	156.6	145.9	155.1	178.2	161.3	156.6	125.5
1952—Jan.	93.6	122.9	102.3	118.4	99.4	100.9	79.7
Feb.	96.1	120.2	94.8	106.8	93.5	98.5	77.7
Mar./Mrt.	102.6	101.6	103.2	108.0	102.1	102.7	80.9
April	108.5	100.1	104.2	109.0	104.0	105.8	82.9
May/Mei	110.2	122.7	108.4	122.1	107.6	111.8	87.2
Jun.	105.8	111.6	100.7	115.9	109.5	106.2	81.9
Jul.	103.0	118.6	96.9	111.2	111.4	105.0	81.5
Aug.	102.6	106.0	97.4	115.3	112.1	103.8	80.0
Sept.	101.1	124.3	88.0	107.7	105.1	101.5	77.5
Oct./Okt.	107.9	127.9	102.5	120.0	109.4	109.6	83.2
Nov.	113.8	131.8	110.2	140.5	115.7	116.3	88.1
Dec./Des.	154.7	165.4	166.4	208.4	182.9	165.4	126.0
1953—Jan.	91.9	.....	.....	.....	.....	.....	.....

1. Source : Chamber of Commerce.

2. Weighted average of the five urban areas. According to the Census of Distribution and Service Establishments, retail sales in these areas constituted nearly 50 per cent. of total retail sales in the Union in 1946-47.

3. Calculated by adjusting the combined value index by the official retail price index for the Union (rent excluded).

1. Bron : Kamer van Koophandel.

2. Baswaarde gemiddelde van die vyf stedelike gebiede. Volgens die Sensus van Distribusie- en Diensinrigtings het kleinhandelsverkopings in hierdie gebiede bykans 50 persent van die totale kleinhandelsverkopings in die Unie in 1946-47 beloop.

3. Bereken deur die gesamentlike waarde-indeks aan te suiwer vir veranderings in die Unie se kleinhandels-prysindeks (huur uitgesonderd).

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC BETAALDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1946	4,889	527,036	305,706	832,742
1947	5,440	549,070	304,252	853,322
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	309,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
1952 .....	.....	.....	.....	.....
Monthly/Maandeliks—				
1951—Nov.	8,774	848,439	346,449	1,194,889
Dec./Des.	8,222	727,733	379,354	1,107,086
1952—Jan.	8,562	817,384	398,286	1,215,670
Feb.	8,089	774,241	386,273	1,160,514
Mar./Mrt.	8,735	821,702	364,292	1,185,994
April	8,604	798,398	373,438	1,171,837
May/Mei	8,663	837,289	372,742	1,210,031
Jun.	8,381	798,207	365,184	1,163,391
Jul.	8,781	861,154	401,075	1,252,229
Aug.	8,515	880,682	377,138	1,257,820
Sept.	8,353	832,485	442,481	1,274,967
Oct./Okt.	8,860	861,547	422,004	1,283,551
Nov.	8,545	833,661	382,584	1,216,245
Dec./Des. ....	.....	.....	.....	.....

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXXI.—REGISTRATION OF NEW MOTOR VEHICLES¹.—REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en aflewerings- motors.	Motor Cycles. Motorfietse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² . Indeks ² .
1938	37,997	8,960	1,881	48,838	57·3
1946	15,050	9,528	2,997	27,575	32·3
1947	44,420	15,141	2,201	61,762	72·4
1948	61,052	21,947	2,273	85,272	100·0
1949	49,899	15,573	1,827	67,299	78·9
1950	36,265	8,651	1,605	46,521	54·6
1951	36,606	9,749	2,142	48,497	56·9
1952	34,526	10,314	2,602	47,442	55·6
1951—Dec./Des.	2,943	821	257	4,021	56·6
1952—Jan.	1,985	727	248	2,960	41·7
Feb.	2,594	833	190	3,617	50·9
Mar./Mrt.	3,029	897	276	4,202	59·1
April	2,466	743	241	3,450	48·6
May/Mei	3,090	919	239	4,248	59·8
Jun.	2,788	934	202	3,924	55·2
Jul.	3,250	796	186	4,232	59·6
Aug.	3,137	893	173	4,203	59·1
Sept.	3,047	845	245	4,137	58·2
Oct./Okt.	3,200	1,031	273	4,504	63·4
Nov.	3,044	920	187	4,151	58·4
Dec./Des.	2,896	776	142	3,814	53·7

1. Published by the Bureau of Census and Statistics.

1. Gepubliseer deur die Buro van Sensus en Statistiek.

2. Base: Monthly Average 1948=100.

2. Basis: Maandelikse gemiddelde 1948=100.

(£S.A. millions)

A. IMPORTS (f.o.b.) — INVOER (v.a.b.)

(£S.A. miljoene)

	MERCHANDISE KOOPWARE					Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal
	Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
			United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.	All Countries Alle lande			
Annually/Jaarliks—								
1938	9.5	86.1	41.4	16.7	95.6	—	0.2	95.9
1946	13.5	201.7	74.2	56.8	215.1	—	—	215.1
1947	16.8	283.6	93.8	105.2	300.4	0.1	—	300.4
1948	22.3	331.2	118.2	122.7	353.5	—	—	353.5
1949	31.1	284.0	131.4	81.3	315.1	0.1	—	315.2
*1950	20.2	286.7	126.4	49.2	306.9	—	0.1	307.0
*1951	12.7	457.3	166.4	90.9	470.0	—	—	470.1
*1952	21.9	398.2	....	....	420.1	—	—	420.1
Monthly/Maandeliks—								
1952—Jan.	1.5	37.5	12.2	9.2	39.0	—	—	39.0
Feb.	1.5	37.8	14.2	8.3	39.3	—	—	39.3
Mar./Mrt.	1.5	36.5	13.0	8.2	38.0	—	—	38.0
April	1.8	39.5	14.3	9.8	41.3	—	—	41.3
May/Mei	1.5	35.8	11.7	8.3	37.3	—	—	37.3
Jun.	2.1	33.5	12.1	8.6	35.6	—	—	35.6
Jul.	1.6	33.4	12.8	7.1	35.0	—	—	35.0
Aug.	1.6	30.5	11.8	5.7	32.1	—	—	32.1
Sep.	1.8	25.3	9.7	5.1	27.1	—	—	26.6
Oct./Okt.	2.5	29.6	11.7	6.5	32.1	—	—	32.1
Nov.	2.3	28.5	11.5	4.9	30.8	—	—	30.8
Dec./Des.	2.2	30.2	....	....	32.4	—	—	32.4

B. EXPORTS (f.o.b.) — UITVOER (v.a.b.)

		MERCHANDISE ² —KOOPWARE ²				Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal	
		S.A. Produce S.A. produkte			Re- exports Her- uitvoer				Total Totaal
		To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To All Countries Na alle lande					
Annually/Jaarliks—									
1938	.....	11.2	0.8	29.6	3.0	32.5	4.6	105.9	
1946	.....	17.7	17.3	89.9	7.7	97.7	—	193.2	
1947	.....	27.4	10.6	92.4	12.4	104.8	—	246.1	
1948	.....	33.2	8.7	121.0	15.8	136.8	—	378.9	
1949	.....	35.4	10.5	139.8	17.1	156.9	—	265.5	
*1950	.....	60.0	19.9	228.8	23.5	252.2	0.1	332.4	
*1951	.....	73.0	33.4	313.5	33.4	346.9	0.1	432.0	
*1952	.....	.....	.....	295.8	36.6	332.4	0.1	427.0	
Monthly/Maandeliks—									
1952—Jan.	.....	4.9	2.2	23.2	2.7	25.9	—	33.1	
Feb.	.....	5.9	1.7	25.5	3.5	29.0	—	35.5	
Mar./Mrt.	.....	9.8	2.1	27.2	5.2	32.4	—	47.0	
April	.....	6.3	1.2	24.0	3.0	27.0	—	35.8	
May/Mei	.....	6.2	2.1	26.1	3.2	29.3	—	38.3	
Jun.	.....	5.3	1.2	22.0	2.9	24.9	—	36.2	
Jul.	.....	7.8	1.5	23.7	2.5	26.2	—	32.9	
Aug.	.....	5.5	1.0	20.9	2.5	23.4	—	28.5	
Sept. ...	.....	6.0	0.9	22.2	3.1	25.4	—	31.9	
Oct./Okt.	.....	7.9	1.5	27.0	2.6	29.6	—	38.0	
Nov.	.....	7.0	1.6	27.0	3.0	30.0	—	36.8	
Dec./Des.	.....	.....	.....	27.0	2.5	29.5	—	33.2	

1. Gepubliseer deur Departement van Doeane en Akasyns (Gewysig).
2. Insluitende skeepsvoorrade en goudprodukte.
- * Voorlopige syfers (Gewysig).
- † Skattings van die Reserwebank (Gewysig).
- ‡ Insluitende goudlening aan V. K. (80 miljoen).

1. Published by Department of Customs and Excise (Revised).
2. Including Ships' Stores and Gold Products.
- * Preliminary figures (Revised).
- † Reserve Bank Estimates (Revised).
- ‡ Including gold loan to U. K. (£80 million).

XXXIII.—MINERAL PRODUCTION¹—MINERALE PRODUKSIE¹
A. VALUE — WAARDE.
 (£ S.A. thousands) (£ S.A. duisende)

28

	PRECIOUS METALS EDELE METALE		BASE MINERALS ONEDELE MINERALE				Sub-Total Sub-totaal	Diamonds† Diamante†	Total* Totaal*
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold* Goud*	Other Ander	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
Annually— Jaarliks—									
1938	86,670	360	464	1,059	4,729	565	93,848	1,323	95,171
1946	102,872	847	1,774	2,542	8,733	862	117,629	10,741	128,370
1947	96,602	957	3,151	2,873	8,691	1,313	113,587	9,818	123,405
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,092	10,210	128,302
1949	114,865	1,720	3,680	5,025	12,962	3,100	141,352	10,035	151,387
1950	144,775	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,000	8,420	12,488	13,559	6,006	187,420	16,345	203,765
1952	146,699	4,734	11,633	13,670	14,640	8,219	199,595	14,776	214,371
Monthly—Maandeliks—									
1952—Jan.	12,125	45*	848	1,395	1,164	531	16,108*	.....	.....
Feb.	11,405	50*	697	1,074	1,183	453	14,771*	.....	.....
Mar./Mrt.	12,191	51*	727	1,122	1,178	577	15,845*	.....	.....
April	11,974	64*	1,259	932	1,189	723	16,141*	.....	.....
May/Mei	12,586	62*	1,253	1,067	1,243	1,081	17,293*	.....	.....
Jun.	12,109	38*	258	1,186	1,103	695	15,389*	.....	.....
Jul.	12,595	52*	1,964	1,118	1,289	835	17,853*	.....	.....
Aug.	12,386	45*	561	1,098	1,149	690	15,928*	.....	.....
Sept.	12,322	43*	983	1,063	1,246	681	16,337*	.....	.....
Oct./Okt.	12,571	46*	1,208	1,313	1,254	527	16,919*	.....	.....
Nov.	12,176	47*	1,117	1,104	1,302	744	16,490*	.....	.....
Dec./Des.	12,261	55*	848	1,199	1,339	622	16,384*	.....	.....

B. QUANTITY — HOEVEELHEID.

	Gold Goud	Copper Koper	Coal Steenkool	Diamonds† Diamante†
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
Annually— Jaarliks—				
1938	12,161,392	14,683	17,536,230	518,744
1946	11,927,165	29,520	25,634,427	1,331,990
1947	11,200,281	35,216	25,414,809	1,294,985
1948	11,584,849	29,373	25,968,462	1,368,498
1949	11,705,048	36,091	27,427,483	1,494,527
1950	11,663,713	38,811	28,664,578	1,925,526
1951	11,516,450	38,533	28,767,732	2,163,170
1952	11,818,691	37,606	30,037,516	2,349,743
Monthly—Maandeliks—				
1952—Jan.	976,812	2,868	2,473,987	.....
Feb.	918,860	2,371	2,400,792	.....
Mar./Mrt.	982,129	2,380	2,596,127	.....
April	964,640	4,111	2,404,909	.....
May/Mei	1,014,010	3,757	2,569,940	.....
Jun.	975,526	928	2,298,571	.....
Jul.	1,014,703	6,352	2,622,032	.....
Aug.	997,834	1,614	2,427,458	.....
Sept.	992,690	2,921	2,545,811	.....
Oct./Okt.	1,012,757	4,103	2,626,094	.....
Nov.	980,920	3,222	2,475,046	.....
Dec./Des.	987,810	2,979	2,596,849	.....

1. Based on figures published by Government Mining Engineer.

2. Excluding quarry products.

3. At value realized. Excluding premium on sales of gold for manufacturing purposes.

* Excluding platinum.

† Revised figures. Based on sales.

1. Gebaseer op syfers gepubliseer deur Staatsmyningengineer.

2. Uitsluitende steengroefprodukte.

3. Teen realisasiewaarde. Uitsluitende die premie op goudverkoopings vir nywerheidsdoeleindes.

* Uitsluitende platina.

† Gewysigde syfers. Gebaseer op verkope.

XXXIV.—INDEXES OF EMPLOYMENT¹.—INDEKSE VAN WERKVERSKAFFING¹.

(Base/Basis : 1948=100.)

Year and Month. Jaar en maand.	Manufacturing ² . Nywerheid ² .					Mining ³ . Mynbou ³ .			Total Manufacturing and Mining. Totaal Nywerheid en Mynbou.		
	European. Blankes.	Non- European. Nie-blankes.	All Races.—Alle rasse.			European. Blankes.	Non- European. Nie-blankes.	All Races. Alle rasse.	European. Blankes.	Non- European. Nie-blankes.	All Races. Alle rasse.
			Total. Totaal.	Durable Goods. Duursame goedere.	Non- Durable Goods. Nie- duursame goedere.						
1938	65	47	53	52	55	103	105	105	72	76	75
1946	85	83	83	81	88	102	106	106	88	94	93
1947	92	90	91	90	92	100	105	104	94	98	97
1948	100	100	100	100	100	100	100	100	100	100	100
1949	102	103	103	101	104	102	107	107	102	105	104
1950	101	104	103	100	106	111	113	112	103	108	107
1951	104	112	109	107	112	114	112	113	106	112	111
1952	105	114	112	111	112	117	115	116	107	115	113
1951—Dec./Des.	104	112	110	108	111	116	111	112	106	112	110
1952—Jan.	104	111	109	108	110	116	110	111	106	111	110
Feb.	105	115	112	112	113	119	116	116	108	116	114
Mar./Mrt.	106	117	113	113	114	118	118	118	108	117	115
April	105	116	113	112	113	118	118	118	108	117	115
May/Mei	105	115	112	112	112	118	119	119	108	117	115
Jun.	105	115	112	112	112	117	118	118	107	116	114
Jul.	105	114	111	111	112	117	116	116	107	115	114
Aug.	105	113	111	111	111	118	116	116	107	115	113
Sept.	105	114	111	111	111	117	114	115	107	114	113
Oct./Okt.	104	114	111	111	112	117	115	115	107	115	113
Nov.	105	114	111	110	112	117	113	114	107	114	112
Dec./Des.	104	115	112	109	114	117	111	112	107	113	112

1. Calculated from figures published by Bureau of Census and Statistics and Government Mining Engineer.
2. Based on census figures up to 1948; thereafter on sample of principal establishments.
3. Excluding quarries.

1. Bereken uit syfers gepubliseer deur Buro van Sensus en Statistiek en Staatsmyningenieur.
2. Gebaseer op sensussyfers tot 1948; daarna op monster van belangrikste bedrywe.
3. Uitsluitende steengroewe.

XXXV.—INDEX OF ELECTRIC CURRENT GENERATED¹—INDEKS VAN OPGEWEKTE ELEKTRIESE STROOM¹

(Base/Basis : 1948=100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	68	1952—January/Januarie	124
1939	76	February/Februarie	131
1940	82	March/Maart	134
1941	88	April	132
1942	90	May/Mei	137
1943	88	June/Junie	139
1944	93	July/Julie	140
1945	91	August/Augustus	144
1946	91	September	139
1947	92	October/Oktobor	136
1948	100	November	137
1949	107	December/Desember	131
1950	118		
1951	126	1953—January/Januarie ....	....
1952	135		

1. Published by the Bureau of Census and Statistics but recalculated to the base 1948=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Buro van Sensus en Statistiek, maar omgerekte op die basis 1948=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

	Building Plans Passed ² Bouplanne goedgekeur ²		Buildings Commenced ² Geboue waarmee aanvang gemaak is ²		PRODUCTION—PRODUKSIE		
	£'000	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Cement Sement		Number of Building Bricks Aantal Boustene
					Ton (2,000 lb.)	Index ³ Indeks ³	Index ³ Indeks ³
Monthly Average— Maandelikse gemiddelde—							
1938	1,685	40.8	1,366	42.3	80,672	67.1	74.5
1939	1,407	34.1	1,119	34.6	87,144	72.5	71.2
1940	848	20.5	700	21.7	78,838	65.6	60.6
1941	966	23.4	759	23.5	80,648	67.1	59.8
1942	441	10.7	404	12.5	87,110	72.5	60.3
1943	557	13.5	441	13.7	84,086	70.0	57.2
1944	985	23.8	899	27.8	102,311	85.2	64.8
1945	1,547	37.4	1,250	38.7	96,483	80.3	72.6
1946	2,213	53.6	2,111	65.3	108,420	90.2	82.5
1947	2,651	64.2	2,419	74.9	114,985	95.7	89.8
1948	4,133	100.0	3,232	100.0	120,146	100.0	100.0
1949	2,992	72.4	2,610	80.8	125,263	104.3	93.6
1950	4,346	105.2	3,484	107.8	169,478	141.1	88.6
1951	6,137	148.5	4,909	151.9	179,447	149.4	106.0
1952	4,758	115.1	4,163	128.8	185,625	154.5	113.0
Monthly— Maandeliks—							
1950—Jun.	4,503	109.0	3,837	118.7	169,020	140.7	89.9
Jul.	4,298	104.0	3,346	103.5	174,743	145.4	89.6
Aug.	4,941	119.5	4,786	148.1	164,634	137.0	93.6
Sept.	4,204	101.7	4,536	140.3	180,053	149.9	90.9
Oct./Okt.	5,486	132.7	4,055	125.5	194,704	162.1	94.5
Nov.	5,735	138.8	4,226	130.8	175,593	146.1	98.1
Dec./Des.	4,394	106.3	2,643	81.8	187,624	156.2	85.3
1951—Jan.	6,158	149.0	4,701	145.5	177,539	147.8	96.4
Feb.	6,285	152.1	4,713	145.8	160,078	133.2	94.8
Mar./Mrt.	5,666	137.1	4,576	141.6	189,661	157.9	104.8
April	4,685	113.4	4,201	130.0	188,981	157.3	106.0
May/Mei	5,420	131.1	4,721	146.1	200,650	167.0	113.2
Jun.	5,004	121.1	4,920	152.2	164,501	136.9	108.0
Jul.	7,114	172.1	5,271	163.1	179,283	149.2	110.8
Aug.	6,992	169.2	5,825	180.2	175,679	146.2	113.1
Sept.	9,880	239.1	7,400	229.0	157,892	131.4	107.0
Oct./Okt.	5,714	138.3	4,705	145.6	181,144	150.8	113.4
Nov.	5,721	138.4	4,719	146.0	188,168	156.6	106.4
Dec./Des.	5,009	121.2	3,157	97.7	189,788	158.0	97.2
1952—Jan.	4,535	109.7	4,494	139.0	182,739	152.1	111.9
Feb.	5,059	122.4	5,128	158.7	172,445	143.5	105.8
Mar./Mrt.	4,476	108.3	4,222	130.6	190,916	158.9	111.4
April	5,988	144.9	5,118	158.4	186,519	155.2	109.8
May/Mei	4,593	111.1	3,804	117.7	183,204	152.5	116.2
Jun.	4,529	109.6	3,518	108.8	179,603	149.5	113.6
Jul.	4,675	113.1	4,104	127.0	185,329	154.3	119.4
Aug.	4,917	119.0	4,557	141.0	182,430	151.8	111.8
Sept.	5,220	126.3	3,456	106.9	185,939	154.8	113.8
Oct./Okt.	5,402	130.7	5,340	165.2	199,252	165.8	124.8
Nov.	4,567	110.3	4,012	124.1	187,983	156.5	107.4
Dec./Des.	3,144	76.1	2,197	68.0	191,151	159.1	109.5
1953—Jan.	3,784	91.6	3,207	99.2	....	....	....

1. Figures supplied by the Bureau of Census and Statistics.

2. In the 18 principal urban areas.

3. Base: Monthly Average 1948 = 100.

1. Syfers verstrek deur die Buro van Sensus en Statistiek.

2. In die 18 vernaamste stedelike gebiede.

3. Basis: Maandelikse gemiddelde 1948 = 100.

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome	Minus : Rest of the World Min : Res van die wêreld	Net National Income Netto Volksinkome
1937—38	374.8	29.2	345.6
1938—39	394.8	30.7	364.1
1939—40	433.5	33.7	399.8
1940—41	477.1	37.1	440.0
1941—42	530.9	39.1	491.8
1942—43	571.9	41.1	530.8
1943—44	622.7	51.1	571.6
1944—45	661.3	53.1	608.2
1945—46	705.4	54.6	650.8
1946—47	744.9	55.3	689.6
1947—48	830.4	59.1	771.3
1948—49	894.5	65.8	828.7
1949—50	1,026.1	86.9	939.2
1950—51	1,226.5	101.7	1,124.8
1951—52	1,244.8	121.8	1,123.0

CLASS	1949-50	1950-51	1951-52	KLAS
I. PRODUCTIVE ENTERPRISE.				I. PRODUKTIEWE ONDERNEMINGS.
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	145.8	212.0	184.3	1. Landbou, Bosbou en Visserye
2. Mining : Gold	108.2	117.7	114.6	2. Mynwese : Goud
Other	33.3	42.1	49.8	Ander
3. Manufacturing, Private	225.3	277.9	293.8	3. Fabriekswese, privaat
4. Trade and Commerce	153.6	173.3	169.6	4. Handel
5. Transportation : S.A.R. & H.	78.8	96.2	95.7	5. Vervoer : S.A.S. en H.
Other (Private)	8.8	10.4	11.3	Ander (privaat)
6. Liquor and Catering	17.1	17.3	18.3	6. Verversingsdienste
7. Professions	23.2	26.4	29.6	7. Professies
8. Finance (Banking, Insurance, etc.)	18.8	24.2	26.5	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business :—				9. Diverse sake :—
(a) Public :—				(a) Openbare :—
Union Government	14.0	16.2	18.2	Unie-regering
Municipalities	13.4	14.2	15.7	Munisipaliteite
Other	7.3	6.4	6.8	Ander
(b) Private	15.3	14.4	16.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	27.9	31.2	33.8	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities :—				11. Openbare Owerhede :—
(a) Union Government	42.2	45.2	47.3	(a) Unie-regering
(b) Provincial Administrations	37.6	39.8	45.0	(b) Provinsiale Administrasies
(c) Local Authorities	21.6	24.2	26.6	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	3.6	4.5	4.8	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	26.7	29.0	32.6	12. Private Huishoudings
13. Aggregate of Persons	3.6	3.9	4.2	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	1,026.1	1,226.5	1,244.8	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD :—				14. DIE RES VAN DIE WÊRELD :—
Minus net income accruing to Non-Union Factors of Production	86.9	101.7	121.8	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME	939.2	1,124.8	1,123.0	NETTO VOLKSINKOME

* Estimated by the Bureau of Census and Statistics for the years ended 30th June.

* Beraam deur die Buro van Sensus en Statistiek vir die jare geëindig 30 Junie.

XXXVIII.—INVESTMENT*

£ S.A. millions)

BELEGGING*

£ S.A. miljoene)

	1946	1947	1948	1949	1950	1951†	
I. GROSS PUBLIC INVESTMENT	A. GROSS INVESTMENT — BRUTO BELEGGING						I. BRUTO OPENBARE BELEGGING
1. UNION GOVERNMENT:							1. UNIE-REGERING:
(a) S.A.R. and Harbours	21	27	32	36	24	21	(a) S.A.S. en Hawens
(b) Other Government Business Enterprises	3	6	6	9	8	8	(b) Ander sake-ondernemings van regering
(c) Non-Business Departments	5	5	6	5	4	6	(c) Nie-sake-ondernemingsdepartemente
(d) Net Change in Inventories	1	2	3	3	—	—	(d) Netto verandering in voorrade
2. PROVINCIAL ADMINISTRATIONS	6	8	10	13	11	14	2. PROVINSIALE ADMINISTRASIES
3. LOCAL AUTHORITIES:							3. PLAASLIKE OWERHEDE:
(a) Trading Departments	5	7	8	10	11	12	(a) Handelsdepartemente
(b) Other Departments	8	9	13	17	14	16	(b) Ander departemente
TOTAL	49	64	78	93	72	77	TOTAAL
II. GROSS PRIVATE INVESTMENT							II. BRUTO PRIVATE BELEGGING
4. BUILDING AND CONSTRUCTION:							4. BOUWERK EN KONSTRUKSIE:
(a) Farming	8	10	12	13	16	21	(a) Boerdery
(b) Other	48	53	71	64	73	106	(b) Ander
5. PRODUCERS' DURABLE EQUIPMENT:							5. DUURSAME PRODUKSIEMIDDELE:
(a) Farming	11	16	24	21	19	22	(a) Boerdery
(b) Mining	5	10	14	18	20	27	(b) Mynbou
(c) Manufacturing	16	22	32	36	37	39	(c) Fabriekswese
(d) Commercial, Private Transport and Other	5	9	13	11	7	7	(d) Handel, private vervoer en ander
6. NET CHANGE IN INVENTORIES:							6. NETTO VERANDERING IN VOORRADE:
(a) Net Change in Livestock	— 2	—	4	— 7	— 1	6	(a) Netto verandering in veestapel
(b) Net Change in Mining Inventories	—	1	2	5	7	10	(b) Nettoverandering in mynwesevoorrade
(c) Net Change in Book Value of Commercial and Manufacturing Inventories	75	74	41	4	13	99	(c) Netto verandering in boekwaarde van voorrade van sakeondernemings
(d) Inventory Valuation Adjustment	— 7	— 15	— 22	— 21	— 21	— 67	(d) Aansuiwering ten opsigte van voorraadwaardering
TOTAL	159	180	191	144	170	270	TOTAAL
7. TOTAL GROSS INVESTMENT	208	244	269	237	242	347	7. TOTALE BRUTO BELEGGING
	B. NET INVESTMENT — NETTO BELEGGING						
1. GROSS PUBLIC INVESTMENT	49	64	78	93	72	77	1. BRUTO OPENBARE BELEGGING
2. Less Depreciation	7	9	11	11	13	14	2. Min waardevermindering
3. NET PUBLIC INVESTMENT	42	55	67	82	59	63	3. NETTO PRIVATE BELEGGING
4. GROSS PRIVATE INVESTMENT	159	180	191	144	170	270	4. BRUTO PRIVATE BELEGGING
5. Less Depreciation	30	33	38	44	50	56	5. Min waardevermindering
6. NET PRIVATE INVESTMENT	129	147	153	100	120	214	6. NETTO PRIVATE BELEGGING
7. TOTAL NET INVESTMENT	171	202	220	182	179	277	7. TOTALE NETTO BELEGGING

* See Notes on page 37.

† Preliminary Estimates.

* Sien aantekeninge op bladsy 37.

† Voorlopige skattings.

(£ S.A. millions)

(£ S.A. miljoene)

A. GROSS NATIONAL PRODUCT

A. BRUTO VOLKSPRODUKSIE

	1946	1947	1948	1949	1950	1951†	
1. GROSS NATIONAL PRODUCT :							1. BRUTO VOLKSPRODUKSIE :
(a) Net National Income at Factor Cost	693	746	814	905	1,067	1,123	(a) Netto volksinkomste teen faktorkoste
(b) Depreciation	37	42	49	55	63	70	(b) Waardevermindering
(c) GROSS NATIONAL PRODUCT AT FACTOR COST	730	788	863	960	1,130	1,193	(c) BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE
(d) Indirect Taxes, less Subsidies	58	66	69	61	62	66	(d) Indirekte belastings min subsidies
(e) GROSS NATIONAL PRODUCT AT MARKET VALUE	788	854	932	1,021	1,192	1,259	(e) BRUTO VOLKSPRODUKSIE TEEN MARK- WAARDE

B. NATIONAL PRODUCT AND EXPENDITURE

B. VOLKSPRODUKSIE EN -UITGAWE

	1946	1947	1948	1949	1950	1951†	
2. GROSS NATIONAL PRODUCT AT FACTOR COST....	730	788	863	960	1,130	1,193	2. BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE
3. GROSS NATIONAL EXPENDITURE :							3. BRUTO VOLKSUITGAWE :
(a) Current Expenditure of Persons and Non-profit-making Bodies†	512	652	722	771	818	865	(a) Lopende uitgawes van persone en nie-wins-organisasies†
(b) Current Expenditure of Public Authorities and Social Security Funds....	133	114	119	131	141	168	(b) Lopende uitgawes van owerheidsliggame en bestaansbeveiligingsfondse
(c) Gross Capital Formation	208	244	269	237	242	347	(c) Bruto kapitaalbelegging
(d) Net Overseas Borrowing and Realisation of Assets	— 65	— 156**	— 178	— 118	— 9	— 121	(d) Netto oorsese lenings en verkoop van bates
(e) GROSS NATIONAL EXPENDITURE AT MARKET VALUE	788	854	932	1,021	1,192	1,259	(e) BRUTO VOLKSUITGAWE TEEN MARK- WAARDE
(f) Less Indirect Taxes	— 71	— 77	— 80	— 75	— 80	— 89	(f) Min indirekte belastings
(g) Subsidies	13	11	11	14	18	23	(g) Subsidies
(h) GROSS NATIONAL EXPENDITURE AT FACTOR COST	730	788	863	960	1,130	1,193	(h) BRUTO VOLKSUITGAWE TEEN FAKTOR- KOSTE

C. PRIVATE INCOME AND EXPENDITURE

C. PRIVATE INKOMSTE EN -UITGAWE

	1946	1947	1948	1949	1950	1951†	
4. PRIVATE INCOME :							4. PRIVATE INKOMSTE :
(a) Total Income from Work and Property	675	729	795	884	1,042	1,096	(a) Totale inkomste verkry uit werk en eiendom
(b) Transfer Payments received from Public Authorities	22	20	26	27	29	29	(b) Oordragbetalings ontvang van owerheidsliggame.
(c) TOTAL PRIVATE INCOME (before Taxes)	697	749	821	911	1,071	1,125	(c) TOTALE PRIVATE INKOMSTE (voor belastings).
5. PRIVATE EXPENDITURE :							5. PRIVATE UITGAWE :
(a) Expenditure on Consumers' Goods and Services by Persons and Non-profit-making Bodies†	512	652	722	771	818	865	(a) Uitgawe van persone en nie-wins-organisasies aan verbruiksgoedere en dienste†
(b) Current transfers from Households to Public Authorities	3	3	4	4	5	5	(b) Lopende oordragte van huishoudings aan owerheidsliggame
(c) Direct Tax Payments including Contribution to Social Security Funds	67	78	83	95	99	115	(c) Direkte belastings met insluiting van bydraes tot bestaansbeveiligingsfondse
(d) Private Saving†	115	16	12	41	149	140	(d) Private besparing†
(e) TOTAL PRIVATE EXPENDITURE	697	749	821	911	1,071	1,125	(e) TOTALE PRIVATE UITGAWE

D. CONSOLIDATED CURRENT ACCOUNT OF

(i) PUBLIC AUTHORITIES
(ii) SOCIAL SECURITY FUNDS

	1946	1947	1948	1949	1950	1951†
(i) PUBLIC AUTHORITIES						
6. RECEIPTS :						
(a) Direct Taxes	66	71	75	87	93	109
(b) Indirect Taxes	71	77	80	75	79	89
(c) Current Transfers from Households	3	3	4	4	5	5
(d) Other Current Receipts	18	17	19	20	24	26
(e) TOTAL RECEIPTS	158	168	178	186	201	229
7. EXPENDITURE :						
(a) Expenditure on Goods and Services	133	114	119	130	140	167
(b) Transfers to Households	21	19	24	25	26	27
(c) Transfer to Social Security Funds	—	2	2	3	3	3
(d) Subsidies	13	11	11	14	18	23
(e) Current Surplus	— 9	22	22	14	14	9
(f) TOTAL EXPENDITURE	158	168	178	186	201	229
(ii) SOCIAL SECURITY FUNDS						
8. RECEIPTS :						
(a) Transfer from Government	—	2	2	3	3	3
(b) Total Contributions to Social Security Funds	1	7	8	8	6	6
(c) Other Current Receipts	—	—	—	1	1	1
(d) TOTAL RECEIPTS	1	9	10	12	10	10
9. EXPENDITURE :						
(a) Expenditure on Goods and Services	—	—	—	1	1	1
(b) Transfer to Households	1	1	2	2	2	2
(c) Current Surplus	—	8	8	9	7	7
(d) TOTAL EXPENDITURE	1	9	10	12	10	10

E. GROSS SAVING AND INVESTMENT

	1946	1947	1948	1949	1950	1951†
10. GROSS SAVING :						
(a) Private Saving†	115	16	12	41	149	144
(b) Current Surplus of Public Authorities	— 9	22	22	14	14	9
(c) Current Surplus of Social Security Funds	—	8	8	9	7	7
(d) Depreciation Allowances	37	42	49	55	63	70
(e) TOTAL GROSS DOMESTIC SAVING	143	88	91	119	233	230
(f) Net Overseas Borrowing and Realisation of Foreign Assets	65	156**	178	118	9	117
(g) TOTAL	208	244	269	237	242	347
11. GROSS DOMESTIC CAPITAL FORMATION	208	244	269	237	242	347

D. GEKONSOLIDEERDE LOPENDE REKENING VAN

(i) OWERHEIDSLIGGAME
(ii) BESTAANSBEVEILIGINGSFONDSE

(i) OWERHEIDSLIGGAME	
6. ONTVANGSTE :	
(a) Direkte belastingen	
(b) Indirekte belastingen	
(c) Lopende oordragte van huishoudings	
(d) Ander lopende inkomste	
(e) TOTALE ONTVANGSTE	
7. UITGAWE :	
(a) Uitgawe aan goedere en dienste	
(b) Oordragte aan huishoudings	
(c) Oordragte aan bestaansbeveiligingsfondse	
(d) Subsidies	
(e) Lopende surplus	
(f) TOTALE UITGAWE	
(ii) BESTAANSBEVEILIGINGSFONDSE	
8. ONTVANGSTE :	
(a) Oordrag van owerheidsliggame	
(b) Totale bydraes tot bestaansbeveiligingsfondse	
(c) Ander lopende inkomste	
(d) TOTALE ONTVANGSTE	
9. UITGAWE :	
(a) Uitgawe aan goedere en dienste	
(b) Oordragte aan huishoudings	
(c) Lopende surplus	
(d) TOTALE UITGAWE	

E. BRUTO BESPARING EN BELEGGING

10. BRUTO BESPARING :	
(a) Private besparing †	
(b) Lopende surplus van owerheidsliggame	
(c) Lopende surplus van bestaansbeveiligingsfondse	
(d) Waardeverminderingstoelae	
(e) TOTALE BRUTO BINNELANDSE BESPARING	
(f) Netto oorsese lenings en verkoop van buitelandse bates	
(g) TOTAAL	
11. BRUTO BINNELANDSE BELEGGING	

* See Notes on page 37. † Preliminary Estimates.

† Including omissions and errors. ** Excluding lend-lease payment.

* Sien aantekeninge op bladsy 37.

† Insluitende weglatings en foute.

† Voorlopige skattings.

** Uitsluitende huurleenbetaling.

XL.—THE UNION'S BALANCE OF PAYMENTS¹—DIE UNIE SE BETALINGSBALANS¹

(Including South West Africa, Basutoland, Swaziland
and Bechuanaland)

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. millions)

(£ S.A. miljoene)

A. ANNUALLY

A. JAARLIKS

	1947	1948	1949	1950*	1951*	
Merchandise						Koopware
Imports, f.o.b.	— 303	— 354	— 314	— 305	— 467	Invoer, v.a.b.
Exports, f.o.b. ²	100	132	140	209	281	Uitvoer, v.a.b. ²
TRADE BALANCE	— 203	— 222	— 174	— 96	— 186	HANDELSBALANS
Net Gold Output ³	97	99	114	147	148	Netto goudproduksie ³
Freight and Insurance on Imports	— 33	— 39	— 34	— 28	— 42	Vrag en versekering op invoere
Other Transportation ⁴ and Insurance, and Foreign Travel (net)	8	11	11	11	14	Ander vervoer ⁴ en versekering, en toeristeverkeer (netto)
Investment Income (net)	— 24	— 24	— 31	— 35	— 43	Inkomste uit belegging (netto)
Government, n.i.e. (net)	2	2	2	2	2	Regerings, n.e.i. (netto)
Other Services (net)	— 3	— 3	— 2	— 3	—	Ander dienste (netto)
TOTAL GOODS AND SERVICES (net)	— 156	— 176	— 114	— 2	— 107	TOTAAL GOEDERE EN DIENSTE (netto)
Donations (net)	— 24 ⁵	1	—	2	3	Donasies (netto)
BALANCE ON CURRENT ACCOUNT	— 180	— 175	— 114	—	— 104	BALANS IN LOPENDE REKENING
Gold Subscriptions to IBRD and IMF	— 6	—	—	—	—	Goudbydrae tot IBHO en IMF
Dollar Drawing from IMF	—	3	—	—	4	Dollartrekking op IMF
Official Loans :						Offisiële lenings
Gold to U.K.	—	— 80	80	—	—	Goud aan V.K.
Sterling (net)	—	—	3	10	—	Sterling (netto)
U.S. Dollars	—	—	—	4	9	V.S.A. dollars
Swiss Francs	—	—	—	3	—	Switserse franke
Short-term liabilities ⁶	1	— 3	— 2	1	1	Korttermynverpligtings ⁶
Net Private Capital Movements ⁷	182	91	50	53	60	Netto partikuliere kapitaalbewegings ⁷
Omissions and Errors						Weglatings en foute
TOTAL : CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁸ (Increase +, decrease —)	— 3	— 164	17	71	— 38	TOTAAL : VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁸ (Toename +, afname —)

B. QUARTERLY

B. KWARTAALLIK

	1951*					1952*					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	
Merchandise:											Koopware:
Imports, f.o.b.	— 97	— 130	— 127	— 113	— 467	— 116	— 114	— 93	— 94	— 417	Invoer, v.a.b.
Exports, f.o.b. ²	76	69	58	78	281	74	65	62	73	274	Uitvoer, v.a.b. ²
TRADE BALANCE	— 21	— 61	— 69	— 35	— 186	— 42	— 49	— 31	— 21	— 143	HANDELSBALANS
Net Gold Output ³	36	38	36	38	148	36	37	38	39	150	Netto goudproduksie ³
Other Current Items (net)	— 18	— 15	— 17	— 16	— 66	— 22	— 15	— 18	— 17	— 72	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT	— 3	— 38	— 50	— 13	— 104	— 28	— 27	— 11	1	— 65	BALANS IN LOPENDE REKENING
Dollar Drawing from IMF	— 4	—	—	—	— 4	—	—	—	—	—	Dollartrekking op IMF
Official Loans:											Offisiële lenings:
Sterling	—	—	—	—	—	—	—	—	—	—	Sterling
U.S. Dollars	—	4	1	4	9	3	2	2	3	10	V.S.A. dollars
Swiss Francs	—	—	—	—	—	5	—	—	—	5	Switserse franke
Short-term Liabilities ⁴	—	—	—	1	1	—	3	1	1	— 1	Korttermynverpligtings ⁴
Net Private Capital Movements ⁷	7	18	19	16	60	11	20	1	12	44	Netto partikuliere kapitaalbewegings ⁷ Weglatings en foute
Omissions and Errors	—	—	—	—	—	—	—	—	—	—	
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLD- INGS⁵ (Increase +, decrease -)	—	— 16	— 30	8	— 38	— 9	— 8	— 7	17	— 7	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTA- BESIT⁵ (Toename +, afname -)

(1) Revised estimates. No sign indicates a plus sign.

(2) Excluding gold bullion, gold products and ships' stores.

(3) See Table XXIV.

(4) Including receipts for ships' stores.

(5) Including lend-lease payment of £25 million.

(6) Owed to foreign banks and foreign Governments, and, since 1952, foreign individuals.

(7) Including trade credits, and drawings under uranium loans.

(8) See Table XXIV for change in gold holdings, and Table XXV for change in foreign exchange holdings.

(*) Preliminary estimates.

(1) Hersiene skattings. Geen teken dui 'n plus teken aan.

(2) Uitaluitende staafgoud, goudprodukte en skeepsvorrade.

(3) Sien Tabel XXIV.

(4) Insluitende ontvangste vir skeepsvorrade.

(5) Insluitende huurleenbetaling van £25 miljoen.

(6) Verskuldig aan buitelandse banke en buitelandse regerings, en, sedert 1952, buitelandse individue.

(7) Insluitende handelskrediete, en trekkings teen uraanlenings.

(8) Sien Tabel XXIV vir verandering in goudbesit en Tabel XXV vir verandering in buitelandse valutabesit.

(*) Voorlopige skattings.

NOTES TO TABLES XXXVIII AND XXXIX.

Gross and Net Investment. Table XXXVIII.

Section A of Table XXXVIII has now been changed so as to give a breakdown of *Gross* Public and Private Investment (i.e. net investment plus depreciation or capital consumption allowances) instead of *Net* Public and Private Investment, as in previous issues of this Bulletin. Section B of the Table has also been changed in so far as depreciation allowances are now shown as a *deduction* against Gross Public and Private Investment, so as to obtain Net Public and Private Investment.

Although it is preferable, on theoretical grounds, to give details of *net* capital formation, i.e. the net *addition* to capital assets of a country during an accounting period, the calculation of depreciation allowances still presents difficulties in this as well as in other countries, due to the lack of accurate statistics. Statistical sources relating to the Union's actual capital expenditure, which includes the amount to be deducted for depreciation, are more reliable at the present time, and it is for this reason that the change from the net to the gross investment concept has been made in the table.

Gross National Product and Expenditure. Table XXXIX.

Previously Sub-table B in Table XXXIX gave a breakdown of *Net* National Expenditure, but in this Bulletin the various sub-items add up to *Gross* National Expenditure. This means that Item 3(c) now becomes Gross instead of Net Capital Formation.

Social Security Funds. Table XXXIX.

A separate account, viz. Social Security Funds, is now included in Sub-table D in Table XXXIX. This account relates to the current transactions of the Unemployment Insurance Fund and the Workmen's Compensation Accident Fund. The revenue of these two funds is derived from contributions from employers and employees (which are treated as a direct tax and included in the direct tax payments of the Private Sector, Sub-table C), and a transfer from the Union Government (which is included as a current expenditure item in the Public Sector's account [Sub-table D (i)]). The expenditure of the Social Security Funds consists of administrative expenses (i.e. expenditure on goods and services) and payments to individuals, which are regarded as transfer payments received by the Private Sector in Sub-table C. The balance between revenue and expenditure of the Social Security Funds is carried down to the Gross Saving and Investment Table, i.e. Sub-table E. Formerly the current transactions of the Social Security Funds were included in the Private Sector.

Gross Saving and Investment. Table XXXIX.

Sub-table E now shows the sources of the funds available for financing Gross Investment. Gross Saving is equivalent to net saving plus depreciation allowances.

AANTEKENINGE I.V.M. TABELLE XXXVIII EN XXXIX.

Bruto en Netto Belegging. Tabel XXXVIII.

Afdeling A van Tabel XXXVIII is nou verander om 'n splitsing van *bruto* openbare en private belegging (d.w.s. netto belegging plus waardevermindering of kapitaalverteringsbedrae), i.p.v. *netto* openbare en private belegging, soos in vorige nommers van hierdie kwartaalblad, weer te gee. Afdeling B van die tabel is ook verander, deurdat waardeverminderingsbedrae nou as 'n *aftrekpos* teen bruto openbare en private belegging getoon word om sodoende netto openbare en private belegging te verkry.

Alhoewel dit op grond van teoretiese oorwegings verkieslik is om besonderhede te verskaf i.v.m. *netto* kapitaalvorming, d.w.s. die netto *byvoeging* tot die kapitaalbestaan van 'n land tydens 'n boekjaar, lewer die berekening van waardeverminderingsbedrae nog steeds moeilikheid in hierdie en ander lande, vanweë gebrek aan betroubare gegewens. Die statistiese bronne wat betrekking het op die Unie se werklike kapitaaluitgawe, wat die bedrag wat vir waardevermindering afgetrek moet word insluit, is op die oomblik van 'n meer betroubare aard, sodat vir dié rede die oorsakeling van die netto na die bruto beleggingsbegrip in die tabel aangebring is.

Bruto Volksproduk en -uitgawe. Tabel XXXIX.

Voorheen het sub-tabel B in Tabel XXXIX 'n splitsing van *netto* volksuitgawe verskaf, maar in hierdie blad is die totaal van die verskillende subposte gelyk aan *bruto* volksuitgawe. Dit beteken dat pos 3 (c) nou bruto i.p.v. netto kapitaalvorming word.

Bestaansbeveiligingsfondse. Tabel XXXIX.

'n Aparte rekening, nl. bestaansbeveiligingsfondse, word nou in sub-tabel D in tabel XXXIX ingesluit. Hierdie rekening staan in verband met die lopende bedrywighede van die Werkloosheidsversekeringsfondse en die Ongevallefonds vir die skadeloosstelling van werksmense. Die inkomste van hierdie twee fondse word verkry uit bydraes van werknemers en werkgewers (wat as 'n direkte belasting beskou word en in die direkte belastingbetalings van die privaatsektor, sub-tabel C, ingesluit word), en 'n oordrag van die Unie-regering (wat as 'n lopende uitgawepos in die openbare owerheidsektor [sub-tabel D (i)] ingesluit word). Die uitgawe van die bestaansbeveiligingsfondse bestaan uit administratiewe uitgawes (d.w.s. uitgawe op goedere en dienste) en betalings aan individue, wat as oordragbetalings ontvang deur die privaatsektor in sub-tabel C aangedui word. Die verskil tussen inkomste en uitgawe van die bestaansbeveiligingsfondse word na die bruto besparing- en beleggingstabel, d.w.s. sub-tabel E, oorgebring. Voorheen is die lopende bedrywighede van die bestaansbeveiligingsfondse in die privaatsektor ingesluit.

Bruto Besparing en Belegging. Tabel XXXIX.

Sub-tabel E dui tans die oorsprong van die fondse vir die finansiering van bruto belegging aan. Bruto besparing stem ooreen met netto besparing plus waardevermindering.