



QUARTERLY BULLETIN
OF
STATISTICS

STATISTIESE
KWARTAALBLAD

No. 29
SEPTEMBER
1953

INHOUD.

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BALANCE OF PAYMENTS

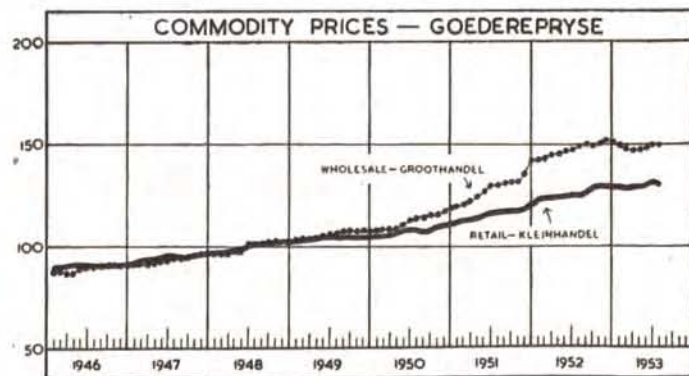
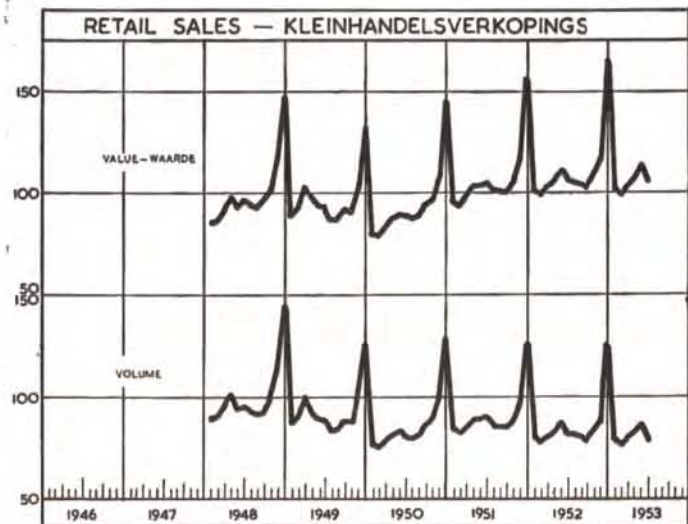
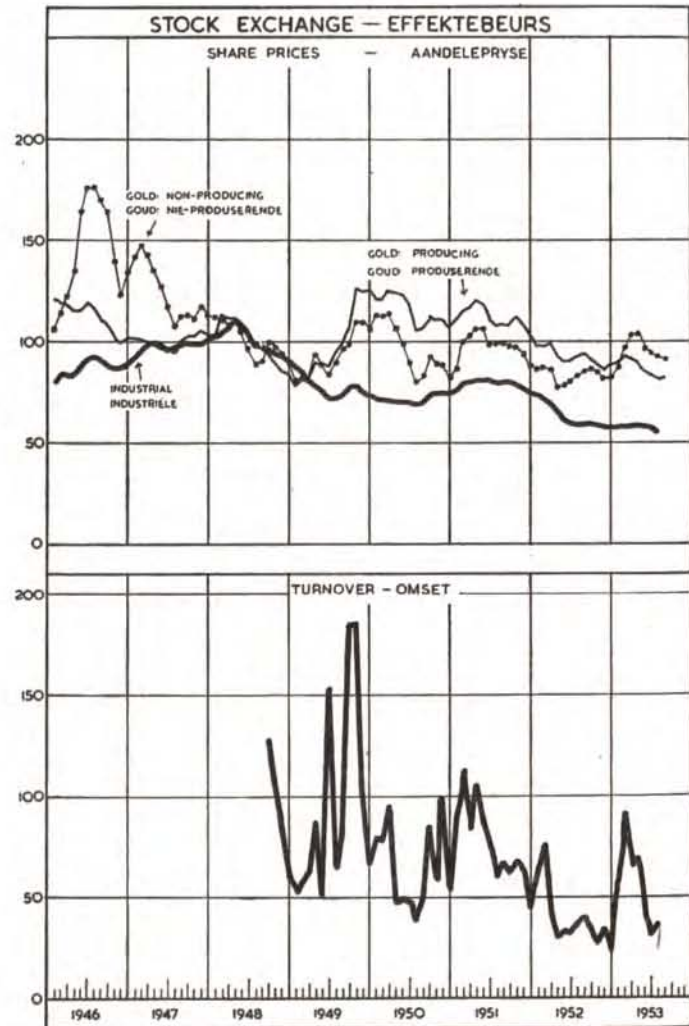
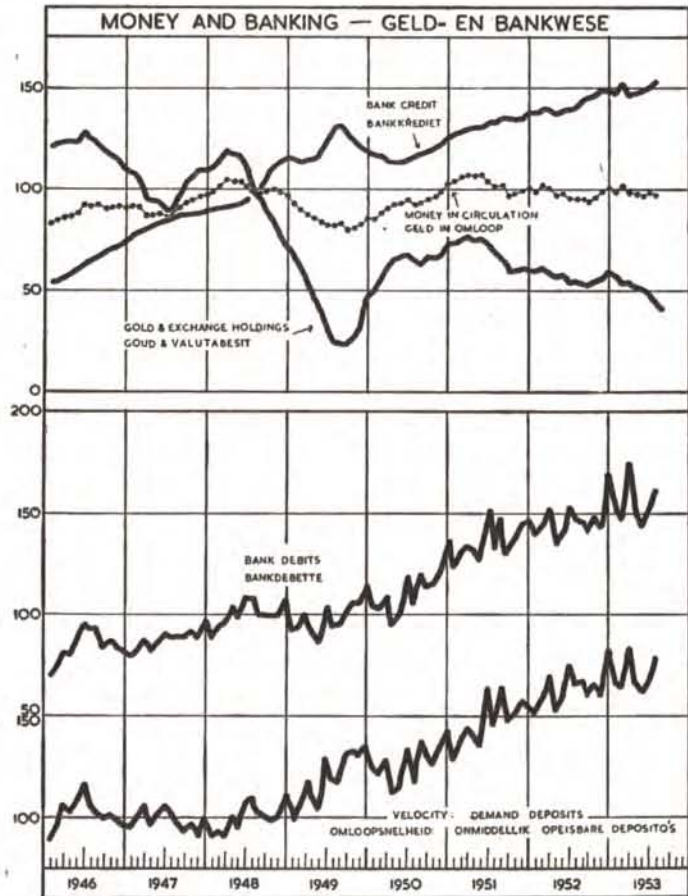
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NOTA. — Wanneer syfers tot 'n bepaalde graad van benadering gegee word, is die aangegeve totaal nie noodwendig gelyk aan die som van sy dele nie.

NOTE. — Where figures are given to a certain degree of approximation the total shown does not necessarily equal the sum of its constituent items.

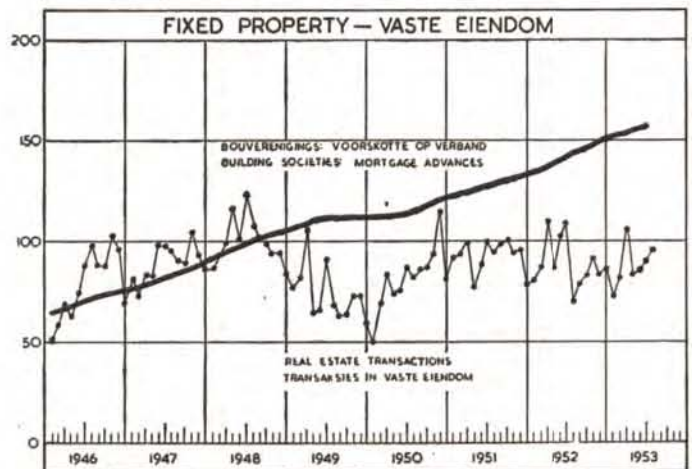
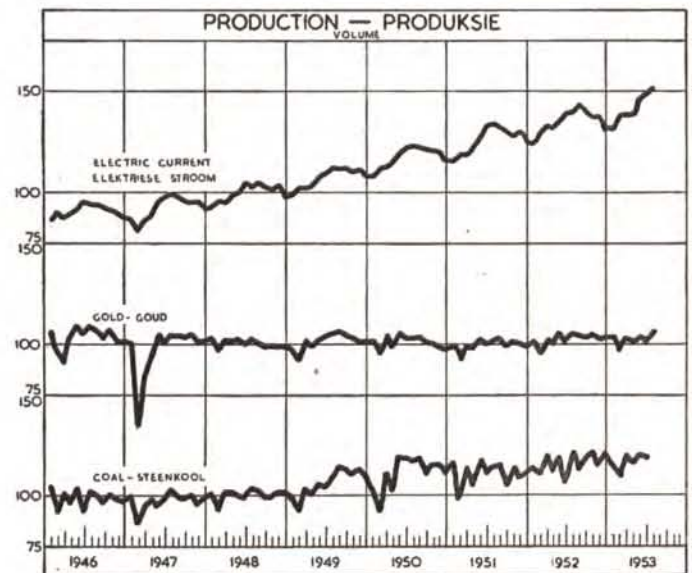
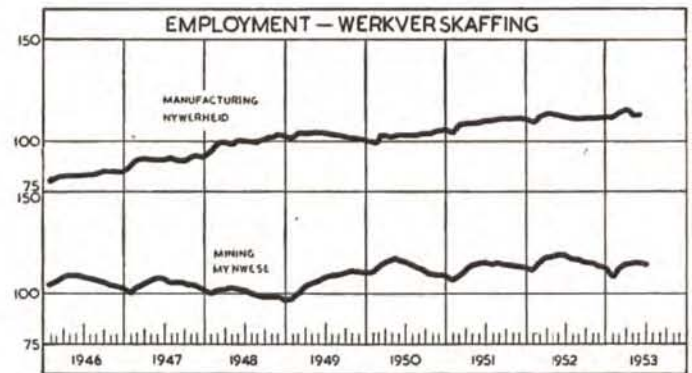
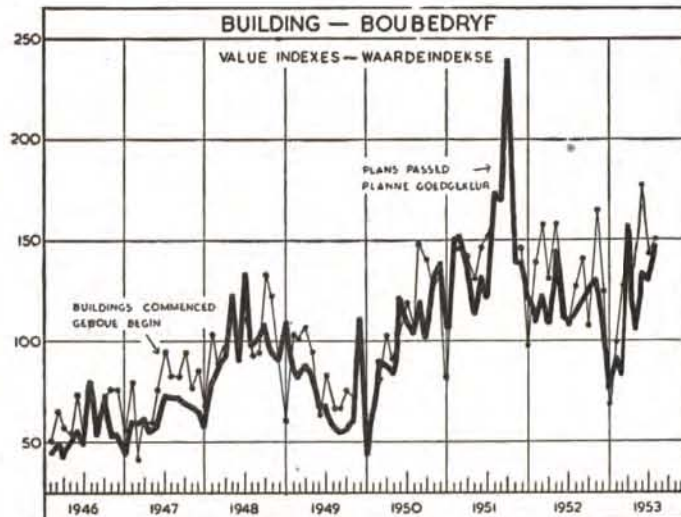
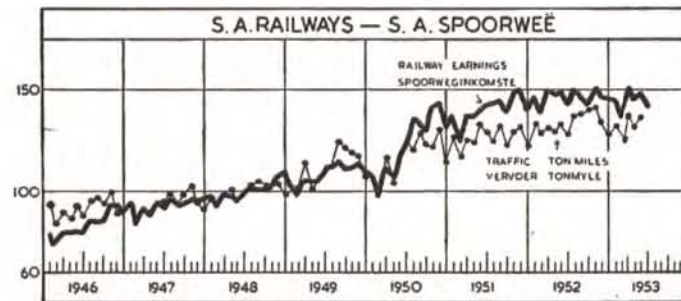
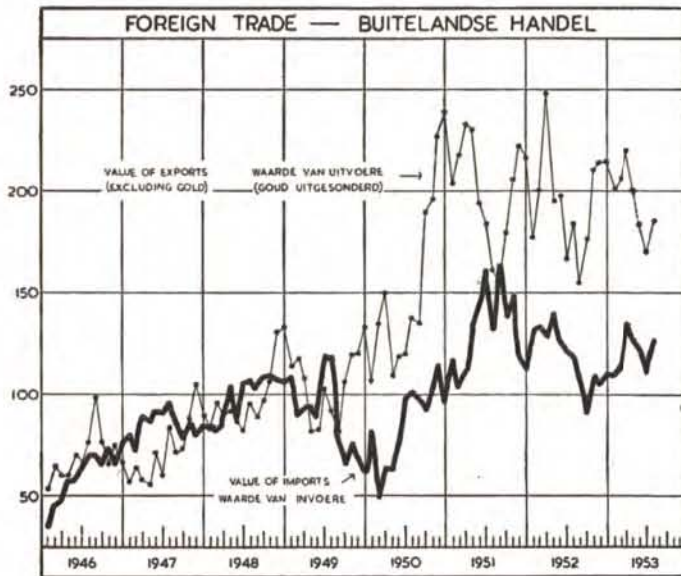
POST-WAR ECONOMIC TENDENCIES IN THE UNION

INDEXES: 1948=100



NA-OORLOGSE EKONOMIESE TENDENSE IN DIE UNIE

INDEKSE: 1948=100



MONETARY AND BANKING REVIEW

The Union's monetary volume of economic activity, excluding seasonal variations, which tended to move on an approximately constant level during 1952, and then increased fairly strongly in the first quarter of 1953, showed a small decline in the second quarter. This decline from the first to the second quarter of 1953 was in large part the result of a substantial decline in stock-exchange turnover, although, as will be seen from the table below, there were also smaller declines in the value of imports, railway earnings and the value of property transactions. Other indexes, such as those of the value of exports, discounts and advances of the commercial banks and retail sales actually showed small increases, i.e., after correction for seasonal changes. In regard to building, while the value of building plans passed and of buildings commenced showed a substantial increase in the second quarter, there was a further decline in the index of building employment. Manufacturing and mining employment, on the other hand, showed very little change, although the tendency was slightly downward.

Indexes — Excluding Seasonal Movements (1948=100)

	1953	
	1st Quarter	2nd Quarter
Bank Debits	155	151
Stock Exchange Turnover	70	51
Value of Imports	128	115
Value of Exports (Excluding Gold)	195	201
Railway Earnings	149	146
Discounts and Advances of Commercial Banks	140	141
Value of Retail Sales*	111	112
Value of Property Transactions	87	86
Value of Building Plans Passed†	114	124
Value of Buildings Commenced†	120	151
Employment: Building	106	101
Manufacturing	114	113
Mining	113	112

* Five Urban Areas.

† Eighteen Urban Areas.

BALANCE OF PAYMENTS

Largely as a result of a seasonal decline in the value of merchandise exports, the Union's net current deficit with the outside world showed a substantial increase in the second quarter of 1953, compared with the first quarter, but as this increase was partly offset by an increase in the net inflow of capital from abroad, the decline in the country's gold and foreign exchange reserves was only slightly bigger in the second than in the first quarter. Comparing the first half of 1953 with the corresponding period in 1952, however, it is found that while the net current deficit

actually showed a substantial decline in the 1953 period, there was a bigger decrease in the net inflow of capital, so that the Union's gold and foreign exchange reserves also showed a stronger decline.

The imports of merchandise declined slightly from about £106 million in the first quarter of 1953 to about £105 million in the second quarter, so that the total for the first half of the year amounted to about £211 million compared with about £230 million in the first half of 1952. On the other hand, the exports of merchandise, excluding gold bullion, gold products and ships' stores, declined from about £74 million in the first quarter of 1953 to about £62 million in the second quarter, giving a total of about £136 million for the first half of the year, compared with about £139 million for the corresponding period in 1952. Thus the country's trade deficit increased from about £32 million in the first quarter of 1953 to about £43 million in the second quarter, the total for the first half of the year being about £75 million, compared with about £91 million in the first half of 1952.

Taking into account the Union's net gold output, on the one hand, and its deficit in respect of current invisible items, on the other, preliminary estimates indicate that the net current deficit with the outside world increased from about £16 million in the first quarter of 1953, to about £24 million in the second quarter, totalling about £40 million for the first half of the year, compared with about £54 million in the first half of 1952.

In regard to capital movements, drawings under the uranium loans amounted to about £4 million in the second quarter of 1953, and other net private capital receipts to about £2 million. In addition, drawings under the I.B.R.D. loans realised about £2 million, while the banks' short-term foreign liabilities increased by about £1 million, so that the total net inflow of capital from all sources amounted to about £9 million, compared with about £4 million in the first quarter of the year. The total net inflow of capital for the first half of 1953, therefore, amounted to about £13 million, compared with about £37 million in the first half of 1952.

As a result of the above-mentioned transactions, the Union's gold and foreign exchange reserves held by the Reserve Bank, the commercial banks and the Union Government, declined by about £15 million during the second quarter of 1953, compared with a decline of about £12 million in the first quarter, so that the decrease during the first half of the year amounted to about £27 million, as against the decline of about £17 million during the first half of 1952.

After June, 1953, the Reserve Bank's gold and foreign exchange reserves continued to decline, namely, from £108.4 million at the end of that month, to £100.3 million at the end of July, and £92.1 million at the end of August. This further decline of about

£16 million during July and August appears to reflect the continuation of a low level of capital inflow as well as of a substantial current deficit which is largely accounted for by the seasonally low level of merchandise exports at this time of the year and by a relatively high level of imports.

MONEY IN CIRCULATION

The quantity of money in* circulation in the Union, which showed a declining tendency during the first nine months of 1952, and then increased to £439.3 million at the end of that year, and £439.9 million by the end of February, 1953, tended to decline again thereafter, the amount falling to £423.8 million at the end of July.

The decline of about £15 million in the money supply during the first seven months of 1953, which was made up of declines of about £14 million and £2 million in the amounts held by the Government and the private sector, respectively, as against an increase of about £1 million in the amount held by the foreign sector, was largely the net result of a decrease, on the one hand, of about £30 million* in

the Reserve Bank's gold and foreign exchange holdings, and increases, on the other hand, of about £11 million and £4 million in Reserve Bank and commercial bank credit, respectively. In regard to the last-mentioned, there was actually an increase of about £16 million in the banks' discounts and advances, but their balances with the National Finance Corporation declined by about £12 million, while their investments showed practically no change.

COMMODITY PRICES

After declining from a peak of 152.2 in November, 1952, to 146.9 in March, 1953, the index of wholesale prices for all goods (base: 1948=100) increased again to stand at 148.9 in July. The upswing after March, 1953, was accounted for by increased prices in the case of Union goods, the index of which, after falling from a peak of 145.1 in November, 1952, to 138.9 in March, 1953, increased to 143.3 in July. On the other hand, the index for imported goods, which started to decline after June, 1952, falling from 162.2 in that month to 155.1 by March, 1953, continued to decline to 152.9 in July.

The index of retail prices (base: 1948=100), which also declined slightly from 129.5 in November, 1952, to 127.8 in February, 1953, increased thereafter to 131.0 in June and then showed a small decline to 130.4 in July. These movements were largely the result of changes in the prices of food.

T. W. de Jongh,
Statistician.

* The actual decline in the Reserve Bank's gold and exchange holdings during this period amounted to £34.4 million, but from this must be deducted the net repayment by the Reserve Bank of the dollar credits and Swiss loans referred to in the June review, which amounted to £4.1 million and which did not affect the quantity of money in circulation. See footnote (1) to Table XVI.

OORSIG VAN GELD- EN BANKWESE

Die omvang van die Unie se ekonomiese bedrywigheid, in terme van geld gemeet en met uitsluiting van seisoensbewegings, wat gedurende 1952 geneig het om min of meer op 'n konstante peil te beweeg, en toe taamlik sterk gedurende die eerste kwartaal van 1953 toegeneem het, het 'n klein daling gedurende die tweede kwartaal getoon. Hierdie afname van die eerste tot die tweede kwartaal van 1953 was grotendeels die gevolg van 'n aansienlike daling in effektebeursomset, alhoewel daar ook, soos uit die onderstaande tabel waargeneem kan word, kleiner afnames in die waarde van invoere, spoorweginkomste en die waarde van eiendomstransaksies was. Ander indekse, soos dié van die waarde van uitvoere, diskonteringe en voorskotte van die handelsbanke en kleinhandelsverkope het in werklikheid klein toenames getoon, d.i. na aansuiwering vir seisoensbewegings. Met betrekking tot die boubedryf, terwyl die waarde van bouplanne goedgekeur en van geboue begin 'n taamlike sterk toename in die tweede kwartaal getoon het, was daar 'n verdere daling in die indeks van werkverskaffing in die boubedryf. Hierteenoor het werkverskaffing in die nywerheid en die mynbou baie min verandering getoon, alhoewel die neiging effens afwaarts was.

Indekse — Aangesuiwer vir Seisoenskommelings (1948=100)

	1953	
	1ste	2de
	kwartaal. kwartaal.	
Bankdebette	155	151
Effektebeursomset	70	51
Waarde van invoere	128	115
Waarde van uitvoere (uitgesonderd goud)	195	201
Spoorweginkomste	149	146
Diskonteringe en voorskotte van handelsbanke	140	141
Waarde van kleinhandelsverkope*	111	112
Waarde van eiendomstransaksies	87	86
Waarde van bouplanne goedgekeur†	114	124
Waarde van geboue begin†	120	151
Werkverskaffing: Boubedryf	106	101
Nywerheid	114	113
Mynbou	113	112

* Vyf stedelike gebiede.

† Agtien stedelike gebiede.

BETALINGSBALANS

Hoofsaaklik ten gevolge van 'n seisoensdaling in die uitvoere van koopware, het die Unie se netto lopende tekort teenoor die buitewêreld 'n aansienlike toename in die tweede kwartaal van 1953 vergeleke met die eerste kwartaal getoon, maar aangesien hierdie toename gedeeltelik vergoed is deur 'n styging in die netto toevloei van kapitaal, was die

daling in die land se goud- en buitelandse valutabesit in die tweede kwartaal slegs effens groter as in die eerste kwartaal. Indien die eerste helfte van 1953 egter met die ooreenstemmende tydperk in 1952 vergelyk word, word gevind dat, terwyl die netto lopende tekort in werklikheid 'n aansienlike daling in die 1953 tydperk getoon het, daar 'n groter afname in die netto toevloei van kapitaal was, sodat die Unie se goud- en buitelandse valutabesit ook 'n sterker daling getoon het.

Die invoere van koopware het effens gedaal van ongeveer £106 miljoen in die eerste kwartaal van 1953 tot naasteby £105 miljoen in die tweede kwartaal, sodat die totaal vir die eerste helfte van die jaar op ongeveer £211 miljoen te staan gekom het, vergeleke met ongeveer £230 miljoen in die eerste helfte van 1952. Aan die ander kant het die uitvoere van koopware, uitgesonderd staafgoud, goudprodukte en skeepsvoorrade, van ongeveer £74 miljoen in die eerste kwartaal van 1953 tot ongeveer £62 miljoen in die tweede kwartaal gedaal, wat 'n totaal van ongeveer £136 miljoen vir die eerste helfte van die jaar gee, vergeleke met ongeveer £139 miljoen vir die ooreenstemmende tydperk van 1952. Gevolglik het die land se handelstekort van naasteby £32 miljoen in die eerste kwartaal van 1953 tot ongeveer £43 miljoen in die tweede kwartaal toegeneem, wat die totaal vir die eerste helfte van die jaar op ongeveer £75 miljoen te staan gebring het, vergeleke met ongeveer £91 miljoen in die eerste helfte van 1952.

Indien die Unie se netto goudproduksie, aan die een kant, en sy tekort t.o.v. lopende onsigbare poste, aan die ander kant, in aanmerking geneem word, dui voorlopige skattings daarop dat die netto lopende tekort teenoor die buitewêreld van ongeveer £16 miljoen in die eerste kwartaal van 1953 tot ongeveer £24 miljoen in die tweede kwartaal toegeneem het, sodat die totaal vir die eerste helfte van die jaar naasteby £40 miljoen beloop het, vergeleke met ongeveer £54 miljoen in die eerste helfte van 1952.

Wat kapitaalbewegings betref, het trekkings teen die uraanlenings in die tweede kwartaal van 1953 ongeveer £4 miljoen en ander netto private kapitaalontvangste ongeveer £2 miljoen bedra. Hierbenewens het trekkings teen die I.B.H.O.-lenings ongeveer £2 miljoen beloop, terwyl die banke se korttermyn buitelandse verpligtings met ongeveer £1 miljoen toegeneem het, sodat die totale netto toevloei van kapitaal uit alle bronne op ongeveer £9 miljoen te staan gekom het, vergeleke met omtrent £4 miljoen in die eerste kwartaal van die jaar. Die totale netto toevloei van kapitaal het dus ongeveer £13 miljoen in die eerste helfte van 1953 beloop, vergeleke met omtrent £37 miljoen in die eerste helfte van 1952.

Ten gevolge van bogenoemde transaksies het die

Unie se goud- en buitelandse valutareserwes in besit van die Reserwebank, die handelsbanke en die Unie-regering met ongeveer £15 miljoen gedurende die tweede kwartaal van 1953 gedaal, vergeleke met 'n afname van omtrent £12 miljoen in die eerste kwartaal, sodat die totale afname gedurende die eerste helfte van die jaar ongeveer £27 miljoen beloop het, vergeleke met 'n afname van omtrent £17 miljoen gedurende die eerste helfte van 1952.

Ná Junie 1953 het die Reserwebank se goud- en buitelandse valutabesit aangehou daal, nl. van £108.4 miljoen aan die end van daardie maand tot £100.3 miljoen aan die end van Julie en £92.1 miljoen aan die end van Augustus. Hierdie verdere daling van omtrent £16 miljoen gedurende Julie en Augustus skyn die voortsetting te weerspieël van 'n lae peil van kapitaal-toevoel sowel as van 'n aansienlike lopende tekort wat hoofsaaklik toe te skryf is aan die lae seisoenspeil van goedereuitvoere gedurende hierdie tyd van die jaar en aan 'n relatiewe hoë peil van invoere.

GELD IN OMLOOP

Die hoeveelheid geld in omloop binne die Unie, wat 'n afwaartse neiging gedurende die eerste nege maande van 1952 getoon het en toe tot £439.3 miljoen aan die end van daardie jaar en £439.9 miljoen aan die end van Februarie 1953 toegeneem het, het daarna weer geneig om te daal en op £423.8 miljoen aan die end van Julie te staan gekom.

Die daling van ongeveer £15 miljoen in die geldhoeveelheid gedurende die eerste sewe maande van 1953, wat saamgestel was uit dalings van omtrent £14 miljoen en £2 miljoen onderskeidelik in die bedrae in besit van die Regering en die private sektor, teenoor 'n toename van ongeveer £1 miljoen in die bedrag in besit van die buitelandse sektor, was

hoofsaaklik die netto gevolg van 'n afname, aan die een kant, van omtrent £30 miljoen* in die Reserwebank se goud- en buitelandse valutabesit, en toenames, aan die ander kant, van omtrent £11 miljoen en £4 miljoen onderskeidelik in Reserwebank- en handelsbankkrediet. Met betrekking tot laasgenoemde was daar in werklikheid 'n toename van ongeveer £16 miljoen in die handelsbanke se diskonteringe en voorskotte, maar hulle saldo's by die Nasionale Finansiële korporasie het met omtrent £12 miljoen afgeneem, terwyl hulle beleggings omtrent geen verandering getoon het nie.

GOEDEREPRYSE

Nadat die indeks van groothandelspryse vir alle goedere (basis 1948=100) van 'n hoogtepunt van 152.2 in November 1952 tot 146.9 in Maart 1953 gedaal het, het dit weer toegeneem om op 148.9 in Julie te staan te kom. Die opwaartse beweging ná Maart 1953 was veroorsaak deur verhoogde pryse in die geval van Uniegoedere, waarvan die indeks, ná 'n daling vanaf 'n hoogtepunt van 145.1 in November 1952 tot 138.9 in Maart 1953, tot 143.3 in Julie toegeneem het. Aan die ander kant het die indeks vir invoergoedere, wat ná Junie 1952 begin afneem en van 162.2 in daardie maand tot 155.1 in Maart 1953 gedaal het, aangehou daal tot 152.9 in Julie.

Die indeks van kleinhandelspryse (basis 1948=100), wat ook effens gedaal het van 129.5 in November 1952 tot 127.8 in Februarie 1953, het daarna tot 131.0 in Junie toegeneem en toe 'n klein afname tot 130.4 in Julie getoon. Hierdie neigings was hoofsaaklik die gevolg van veranderinge in die pryse van voedsel.

T. W. de Jongh,
Statistikus.

* Die werklike daling in die Reserwebank se goud- en valutabesit het gedurende hierdie tydperk £34.4 miljoen beloop, maar hiervan moet afgetrek word die netto terugbetaling deur die Reserwebank van die dollar-krediete en Switserse lenings (waarna in die Junie oorsig verwys is) wat £4.1 miljoen beloop het en wat nie 'n invloed op die hoeveelheid geld in omloop gehad het nie. Sien voetnota (1) van Tabel XVI.

1.—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

End of— End—	LIABILITIES — LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1938—Dec./Des.	19,304	24,392	1,903	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,623	4,367	57,466	44,573	8,008
1940—Dec./Des.	24,569	44,284	2,435	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,616	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	2,573	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	5,379	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	4,101	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ³	32,361
1949—Dec./Des.	68,509	53,931	4,892	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1952—Dec./Des.	91,793	46,793	22,095	3,014	187,822	60,255	69,469
1951—Jul.	79,293	39,527	39,915	3,721	180,393	74,338	73,016
Aug.	79,761	43,283	38,344	3,661	183,273	74,264	66,945
Sept.	80,313	45,316	24,711	1,911	170,546	74,479	55,438
Oct./Okt.	80,621	41,458	19,241	3,849	166,616	73,959	58,290
Nov.	82,375	40,171	18,741	4,895	166,506	73,837	61,709
Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1952—Jan.	81,493	39,774	23,241	2,480	169,023	67,329	65,045
Feb.	81,741	43,350	38,020	1,844	186,769	68,397	66,204
Mar./Mrt.	82,823	39,287	34,886	2,144	181,284	59,778	69,751
April	83,953	39,474	25,299	1,543	171,378	58,236	65,801
May/Mei	85,275	38,206	23,265	6,783	174,563	57,215	70,780
Jun.	86,412	40,577	16,915	1,955	168,133	52,318	65,911
Jul.	87,610	41,804	11,940	4,407	168,014	53,604	67,827
Aug.	87,173	39,280	16,317	1,827	166,444	56,453	58,582
Sept.	86,892	51,607	12,569	2,335	176,890	55,880	60,073
Oct./Okt.	87,555	43,081	11,865	3,474	168,807	56,219	63,050
Nov.	88,782	41,141	21,597	1,850	176,339	56,489	61,650
Dec./Des.	91,793	46,793	22,095	3,014	187,822	60,255	69,469
1953—Jan.	87,644	41,670	22,919	2,050	174,128	58,437	62,888
Feb.	87,615	40,787	32,549	1,842	184,865	61,157	57,896
Mar./Mrt.	89,291	47,558	20,503	2,082	180,901	61,573	56,350
April	90,398	41,601	13,893	2,090	168,028	61,241	49,298
May/Mei	91,647	42,068	10,962	2,688	165,541	61,968	47,802
Jun.	92,443	43,202	8,277	2,295	166,643	61,977	41,430
Jul.	93,496	40,545	8,428	1,845	162,640	62,168	34,246
Aug.	93,615	40,296	5,758	1,610	159,196	62,259	26,389
Sept. ....	....	....	....	....	....	....	....

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October, 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.

ASSETS — BATE									Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserwe tot verpligtings teenoor publiek
FOREIGN EXCHANGE BUITELANDSE VALUTA		Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		INVESTMENTS BELEGGINGS		
Other Foreign Balances Ander buitelandse saldo's	Total Totaal		Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere	In Union Binne Unie	Foreign Buite- landse	
577	8,174	103	14	—	1,900	—	1,775	—	55.4
861	8,869	109	6	30	—	182	2,551	—	55.8
1,658	2,433	85	3	—	3,600	74	1,675	—	56.9
1,674	2,020	251	—	—	—	—	28,134	—	44.3
1,867	2,813	237	—	—	2,800	112	7,259	—	52.2
1,597	14,950	254	—	—	—	1,470	18,949	—	45.9
2,345	26,464	263	—	—	11,000	2,154	9,683	—	43.5
1,939	60,982	263	—	—	—	3,604	2,689	—	41.1
6,565	17,609	302	—	—	—	5,762	2,989	14	91.4
7,624	60,692	382	—	—	—	8,189	2,983	14	73.5
3,337	35,698	327	—	520	11,500	90,927 ^a	3,069	14	31.0 ⁴
1,814	58,965	400	—	—	14,700	9,694 ^s	15,610	14	60.0
2,090	96,258	264	806	1,250	—	6,212	20,454	14	75.3
3,453	69,303	157	688	1,000	—	6,510	19,565	238	75.2
5,013	74,482	242	—	—	—	14,792	29,387	238	61.8
4,887	77,903	192	1,992	—	—	3,127	18,947	14	79.9
4,856	71,801	182	3,959	—	—	2,792	18,428	14	79.0
1,970	57,408	179	9,158	4,000	—	2,924	18,730	14	71.7
4,989	63,279	180	3,217	—	—	3,303	18,717	62	79.1
3,665	65,374	177	448	—	—	3,169	19,296	107	81.1
3,453	69,303	157	688	1,000	—	6,510	19,565	238	75.2
2,828	67,873	196	451	1,000	—	7,246	19,950	238	74.6
3,233	69,437	235	187	8,500	—	9,490	21,237	238	67.0
3,322	73,073	221	1,470	5,500	—	11,183	22,273	238	62.8
3,480	69,281	220	3,524	3,500	—	10,301	22,670	238	62.7
2,000	72,780	222	3,000	1,500	—	11,997	23,871	238	62.1
3,136	69,047	208	2,500	1,000	—	13,122	24,364	238	59.7
1,658	69,485	231	—	—	—	14,046	25,476	238	61.5
3,462	62,044	238	—	—	—	14,494	26,187	238	62.0
1,719	61,791	228	—	11,000	—	13,326	29,088	238	54.2
3,011	66,062	236	—	—	—	14,088	26,724	238	62.1
6,144	67,795	230	—	3,500	—	15,988	27,722	238	58.2
5,013	74,482	242	—	—	—	14,792	29,387	238	61.8
4,820	67,709	301	—	—	—	14,804	27,548	238	62.1
3,280	61,176	304	—	6,500	—	16,686	27,825	226	58.0
5,172	61,521	303	—	2,000	—	14,931	30,133	226	60.6
6,461	55,759	254	—	1,300	—	12,651	30,620	226	62.2
3,967	51,769	243	—	5,250	—	11,463	31,381	226	59.7
4,974	46,404	232	—	8,500	1,700	10,965	[31,145	226	57.3
3,886	38,132	222	—	7,000	8,200	8,440	31,316	226	56.1
3,450	29,838	243	—	12,250	10,000	8,664	31,039	226	52.9
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1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946, gewaardeer teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949.—£80 miljoen.

End of — End	LIABILITIES IN UNION — LASTE BINNE UNIE						CASH RESERVES	
	DEPOSITS — DEPOSITO'S *				Total Liabilities to Public	Total Liabilities in Union	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar	Total Totaal	Totale verpligtings teenoor publiek	Totale laste binne Unie		
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,167	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1951—Jul.	324,630	24,030	17,601	366,262	368,045	.....	1,402	68
Aug.	320,484	23,940	17,931	362,355	363,812	.....	1,287	44
Sept.	315,817	24,444	18,374	358,636	360,284	389,099	1,274	87
Oct./Okt.	325,535	24,374	18,624	368,534	371,192	.....	1,630	64
Nov.	325,671	24,022	18,721	368,414	370,477	.....	1,415	86
Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Jan.	327,587	24,654	18,824	371,065	372,805	.....	1,869	75
Feb.	322,636	24,068	18,923	365,627	368,281	.....	1,562	69
Mar./Mrt.	319,222	24,328	19,105	362,655	364,692	395,456	1,635	81
April	316,073	27,258	19,335	362,666	364,408	.....	1,729	52
May/Mei	310,431	32,371	19,676	362,478	364,330	.....	1,473	70
Jun.	313,678	33,543	20,149	367,370	369,148	398,204	1,627	132
Jul.	313,882	34,466	20,409	368,757	370,557	.....	1,777	63
Aug.	310,042	38,669	21,290	370,001	371,610	.....	1,583	104
Sept.	312,211	41,944	22,275	376,430	378,125	408,283	1,847	84
Oct./Okt.	316,393	43,098	32,084	382,575	383,706	.....	1,766	169
Nov.	320,266	40,617	23,851	384,734	385,966	.....	1,742	162
Dec./Des.	328,911	40,524	24,154	393,589	395,802	425,064	1,754	123
1953—Jan.	322,100	39,623	24,692	386,415	387,826	.....	1,861	175
Feb.	319,226	39,067	25,339	383,632	384,986	.....	1,791	155
Mar./Mrt.	319,533	38,782	26,201	384,516	385,868	414,521	1,831	134
April	320,481	39,934	27,148	387,563	389,372	.....	1,888	120
May/Mei	317,660	39,888	27,626	385,174	386,104	.....	1,537	114
Jun.	326,835	39,468	28,274	394,578	396,029	424,196	1,866	104
Jul.	321,455	38,547	29,030	389,031	390,163	.....	1,639	151
Aug. ....	.....	.....	.....	.....	.....	.....	.....	.....
Sept. ....	.....	.....	.....	.....	.....	.....	.....	.....

1. This item includes balances due to Governments and to Foreign Banks.

2. National Finance Corporation of South Africa.

ASSETS IN UNION — BATE BINNE UNIE							RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENOOR PUBLIEK		
— KONTANT RESERWES				Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Invest- ments Beleggings	Total Assets in Union Totale bate binne Unie	Cash Reserves Kontant- reserwes	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Liquid Assets Liquide bate
Notes of S.A. Reserve Bank Banknote van S.A. Reserve- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. ² Saldo's by N.F.K. ²	Total Totaal						
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
10,543	38,812	1,300	52,124	189,115	128,626	....	14.2	51.4	49.8
7,737	42,978	1,300	53,346	196,091	126,354	....	14.7	53.9	49.8
8,546	45,788	250	55,945	193,837	119,078	389,804	15.5	53.8	53.5
11,365	41,191	1,100	55,350	201,312	119,963	....	14.9	54.2	47.8
8,213	40,261	2,200	52,175	201,772	119,794	....	14.1	54.5	47.1
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
11,519	39,626	700	53,788	204,823	120,992	....	14.4	54.9	47.6
7,656	42,996	650	52,933	205,297	118,358	....	14.4	55.7	47.2
10,313	39,556	150	51,736	203,395	116,867	396,102	14.2	55.8	50.4
11,151	39,339	150	52,421	199,078	113,395	....	14.4	54.6	45.9
8,050	38,080	2,700	50,373	197,890	116,200	....	13.8	54.3	46.1
10,306	40,285	2,100	54,451	199,911	116,235	398,856	14.8	54.2	51.0
11,924	41,898	12,900	68,562	200,766	111,119	....	18.5	54.2	52.4
9,969	38,562	20,450	70,669	195,460	116,254	....	19.0	52.6	53.1
11,112	51,387	5,300	69,731	192,654	124,157	409,128	18.4	51.0	53.7
8,886	43,090	16,050	69,960	189,656	130,216	....	18.2	49.4	54.6
10,325	41,116	16,850	70,194	183,541	137,077	....	18.2	47.6	56.0
14,767	47,228	15,750	79,621	184,193	138,207	425,954	20.1	46.5	57.1
10,969	41,662	15,150	69,817	184,539	137,253	....	18.0	47.6	55.6
9,623	41,179	14,700	67,448	187,575	137,887	....	17.5	48.7	56.6
11,670	47,718	1,650	63,003	189,718	136,855	415,560	16.3	49.2	54.9
11,900	41,765	9,600	65,273	187,381	138,611	....	16.8	48.1	55.7
10,502	42,097	2,150	56,400	188,938	145,662	....	14.6	48.9	55.9
12,011	43,027	2,800	59,808	189,952	142,090	425,091	15.1	48.0	54.5
9,954	40,819	3,950	56,513	200,090	138,109		14.5	51.3	53.0
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1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	80	50	9	139	142	181
1947—Dec./Des.	—	73	75	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1952—Dec./Des.	—	96	71	167	173	220
1952—Mar./Mrt.	—	99	63	162	163	216
Jun.	—	98	68	166	168	214
Sept.	—	99	69	168	169	217
Dec./Des.	—	96	71	167	173	220
1953—Mar./Mrt.	—	104	66	170	172	222
Jun.	—	101	67	168	171	220
Sept. ....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....

End of—End	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ² N.F.K. ²	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1946—Dec./Des.	1	—	—	7	4	4	126	21	181
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	1	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Dec./Des.	1	—	—	9	6	—	182	6	220
1952—Mar./Mrt.	3	—	—	9	11	—	165	6	216
Jun.	2	—	—	13	9	—	169	6	214
Sept.	1	—	—	14	7	—	173	6	217
Dec./Des.	1	—	—	9	6	—	182	6	220
1953—Mar./Mrt.	1	—	2	6	6	—	184	6	222
Jun.	1	—	3	10	6	—	179	6	220
Sept. ....	....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiekkorporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	—	725	340	1,065	1,071	1,390
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Dec./Des.	—	1,977	410	2,387	2,416	3,002
1952—Mar./Mrt.	—	1,915	368	2,283	2,305	2,884
Jun.	—	1,952	373	2,325	2,366	2,928
Sept.	—	2,010	397	2,407	2,440	3,028
Dec./Des.	—	1,977	410	2,387	2,416	3,002
1953—Mar./Mrt.	—	2,013	421	2,434	2,467	3,090
Jun.	—	2,000	427	2,427	2,467	3,064
Sept.						
Dec./Des.						

End of—End	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouverenigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des.	9	—	—	36	—	1	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des.	17	—	—	215	13	—	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1952—Mar./Mrt.	21	—	—	120	36	—	2,113	161	2,751
Jun.	20	—	—	169	36	—	2,136	160	2,799
Sept.	20	—	—	188	66	—	2,174	146	2,912
Dec./Des.	21	—	—	125	63	—	2,199	148	2,882
1953—Mar./Mrt.	21	—	—	124	63	—	2,251	148	2,964
Jun.	21	—	—	180	78	—	2,199	149	2,939
Sept. ....	....	....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Dec./Des.	621	16,308	8,349	25,278	28,075	32,830
1953—Jun. ....	....	....	....	....	....	....

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Dec./Des.	28	—	450	1,006	1,217	135	23,393	5,186	32,804
1953—Jun. ....	....	—	....	....	....	....	....	....	....

1. Consisting as at 30th June, 1952, of three Savings Banks, 28 Trust Companies and Boards of Executors and two other institutions, all of which are subject to the requirements of the Banking Act of 1942. Figures supplied by the Registrar of Banks.

2. National Finance Corporation of South Africa.

1. Bestaande, per 30 Junie 1952, uit drie Spaarbanke, 28 Trustmaatskappye en Eksekuteurskamers en twee ander instellings wat almal onderhewig is aan die vereistes van die Bankwet van 1942. Syfers verstrek deur die Registrateur van Banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1948—Dec./Des.	7	26	17	50	3,455	6,945
1949—Dec./Des.	22	30	—	52	3,232	6,811
1950—Dec./Des.	21	41	—	62	3,266	6,844
1951—Dec./Des.	17	53	—	71	4,082	7,859

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserve-bank	N.F.C. ² N.F.K. ²	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1948—Dec./Des.	2	—	—	1,377	85	75	3,070	934	6,809
1949—Dec./Des.	2	—	—	1,422	212	105	2,888	1,085	6,697
1950—Dec./Des.	2	—	—	1,297	89	129	3,257	1,014	6,825
1951—Dec./Des. ...	2	—	—	1,238	67	186	3,865	1,028	7,796

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro van Sensus en Statistiek.
2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING —
INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)TRUSTBATE GEADMINISTREER DEUR BANK-
INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Leninge en voorskotte	Investments Beleggings	Other Assets Ander bate	Total Totaal
1948—Solely Administered— Alleenlik geadministreer	1,854	3,785	21,944	37,201	4,743	69,527
1948—Jointly Administered— Gesamentlik geadministreer	24	98	598	4,390	397	5,507
1948—Total ² /Totaal ²	1,866	3,834	22,243	39,396	4,942	72,281
1949—Total ² /Totaal ²	1,326	3,748	24,768	42,308	4,884	77,034
1950—Total ² /Totaal ²	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total ² /Totaal ²	1,798	4,006	31,394	46,926	11,498	95,622

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabele II tot VI ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro van Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike" by die totaal van die „Alleenlike" te tel.

VIII.—POST OFFICE SAVINGS BANK
(£ S.A. thousands)

POSSPAARBANK
(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1947	40,684	45,614	— 4,930	1,613	69,182	12,171	81,353
1948	38,189	39,019	— 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	— 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	— 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
1953	38,115	38,288	— 172	2,135	77,417	9,210	86,627
Monthly—Maandeliks—							
1952—June/Junie	3,154	3,129	+ 26	....	75,291	9,484	84,775
July/Julie	3,425	3,178	+ 247	....	75,538	9,442	84,980
August/Augustus	3,366	3,093	+ 272	....	75,811	9,465	85,276
September	3,042	3,073	— 31	....	75,780	9,448	85,228
October/Oktobor	3,191	3,101	+ 90	....	75,870	9,401	85,271
November	3,018	2,956	+ 62	....	75,932	9,326	85,257
December/Desember	3,280	3,658	— 377	....	75,555	9,307	84,862
1953—January/Januarie	3,253	3,290	— 37	....	75,518	9,248	84,766
February/Februarie	2,992	3,077	— 84	....	75,434	9,228	84,662
March/Maart	3,170	3,321	— 152	2,135	77,417	9,210	86,627
April	2,942	3,018	— 76	....	77,340	9,177	86,518
May/Mei	3,091	3,135	— 43	....	77,297	9,117	86,414
June/Junie	2,751	3,147	— 395	....	76,902	9,068	85,970

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	— 48	6,730	186
1947	5,244	8,947	— 3,703	34,109	893
1948	3,273	5,661	— 2,388	31,721	922
1949	2,700	6,565	— 3,865	27,857	1,344
1950	3,091	7,826	— 4,735	23,122	1,876
1951	3,061	6,087	— 3,026	20,096	1,497
1952	2,235	3,700	— 1,416	18,680	868
1953	3,460	4,436	— 976	17,704	1,043
Monthly—Maandeliks—					
1952—June/Junie	155	341	— 187	18,109	80
July/Julie	377	423	— 45	18,064	103
August/Augustus	458	430	+ 28	18,092	107
September	396	374	+ 23	18,115	94
October/Oktobor	329	362	— 34	18,081	88
November	301	360	— 60	18,021	78
December/Desember	246	347	— 101	17,921	77
1953—January/Januarie	291	351	— 60	17,861	80
February/Februarie	272	344	— 72	17,789	74
March/Maart	289	374	— 85	17,704	87
April	270	311	— 41	17,663	72
May/Mei	295	343	— 48	17,616	79
June/Junie	255	311	— 56	17,560	75

	LIABILITIES—LASTE					Total Liabilities or Assets	ASSETS—BATE		
	Share Capital ^a	Reserves	Deposits ^a —Deposito's ^a				Mortgage Advances	Loans	Liquid Assets ^a
			Aandele- kapitaal ^a	Reserwes	Fixed Vaste					Savings Spaar-	Total Totaal	Totale laste of bate	Voorskotte op verband	Lenings	Liquide bate^{a}
End of Financial Year ¹ — End finansiële jaar ¹ —									
1938	17,157	1,981	15,314	15,996	31,310	51,095	38,676	334	9,795
1946	48,586	4,914	49,694	35,723	85,417	141,019	109,184	363	28,051
1947	61,260	5,656	60,339	36,258	96,597	165,488	128,751	527	32,207
1948	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
1949	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	39,456
1950	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	46,032
1951	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	47,802
1952	118,506	12,066	101,353	49,508	150,861	286,632	223,773	1,229	54,342
1953†....	137,824	11,784	104,849*	49,350*	156,185	....	249,255	1,543	48,261
End of—End—									
1952—April	120,872	11,732	101,002*	48,630*	151,581	....	225,745	1,297	50,540
May/Mei	122,719	11,751	101,395*	48,144*	151,585	....	228,307	1,273	49,866
Jun.	123,864	11,777	101,840*	47,870*	151,846	....	231,262	1,244	48,361
Jul.	125,705	11,782	102,741*	48,400*	153,345	....	233,177	1,251	49,357
Aug.	127,410	11,782	103,094*	49,071*	154,458	....	235,027	1,354	50,822
Sept.	128,542	11,782	103,248*	49,500*	155,159	....	237,211	1,343	48,642
Oct./Okt.	130,390	11,782	103,652*	49,831*	155,926	....	239,918	1,412	49,127
November	132,152	11,782	104,043*	49,754*	156,308	....	242,161	1,427	49,685
Dec./Des.	132,901	11,782	104,265*	48,665*	155,541	....	244,321	1,399	48,169
1953—Jan.	134,653	11,782	104,602*	48,649*	155,879	....	245,476	1,435	49,637
Feb.	136,410	11,782	104,768*	48,543*	155,827	....	247,440	1,567	50,086
Mar./Mrt.	137,824	11,784	104,849*	49,350*	156,185	....	249,255	1,543	48,261
April	139,507	12,951	104,660*	49,275*	156,135	....	251,076	1,552	48,009
May/Mei	141,320	12,966	105,383*	50,696*	158,393	....	252,589	1,605	50,821
Jun.	142,026	13,004	106,353*	51,374*	160,157	....	254,147	1,564	52,225

1. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)

2. Including Investing Members' Holdings up to 1943, when final repayment was effected.

3. Including accrued interest.

* Excluding accrued interest.

† Preliminary.

1. Sedert 1943, per 31 Maart. (Voor 1943 was geen gemeenskaplike finansiële jaar voorgeskrewe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)

2. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.

3. Insluitende opgelope rente.

* Uitsluitende opgelope rente.

† Voorlopig.

XI.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(£ S.A. thousands)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1946—Dec./Des.	18,951	1,844	1,789	1,022	4,438	685	28,729
1947—Dec./Des.	19,361	1,991	5,178	3,109	6,186	706	36,531
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136
1952—Dec./Des.	22,155	3,315	4,581	2,076	21,666	1,177	54,970

End of— End—	ASSETS—BATE							Total Totaal
	ADVANCES—VOORSKOTTE					Other Assets Ander bate		
	Individuals Indiuidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade		Total Totaal	
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander			
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	293	19,855
1946—Dec./Des.	18,348	551	1,147	8,066	525	28,637	92	28,729
1947—Dec./Des.	18,587	517	1,993	13,892	1,463	36,452	79	36,531
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	70	45,991
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	111	42,773
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	89	47,698
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	81	62,136
1952—Dec./Des.	19,480	494	5,458	28,828	615	54,875	95	54,970
1952—April	18,454	557	5,000	30,486	1,455	55,951	....	....
May/Mei	18,547	555	5,329	29,374	1,332	55,137	....	....
Jun.	18,731	553	5,329	30,648	1,196	56,457	....	....
Jul.	18,871	553	5,338	35,960	538	61,260	....	....
Aug.	19,001	554	5,462	37,337	523	62,877	....	....
Sept.	19,113	538	5,457	34,504	542	60,154	....	....
Oct./Okt.	19,204	520	5,466	31,169	558	56,917	....	....
Nov.	19,325	506	5,455	28,428	608	54,322	....	....
Dec./Des.	19,480	494	5,458	28,828	615	54,875	....	....
1953—Jan.	19,498	499	5,528	28,816	853	55,194	....	....
Feb.	19,590	508	5,522	26,521	1,184	53,325	....	....
Mar./Mrt.	19,618	517	5,522	23,371	1,421	50,449	....	....
April	19,633	522	5,526	23,384	1,306	50,371	....	....
May/Mei	19,730	525	5,513	23,468	1,230	50,466	....	....
Jun.	19,792	530	5,491	26,335	886	53,034	....	....
Jul.	19,856	529	5,501	33,312	465	59,663	....	....

1. Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.

2. Including Land Bank bills.

1. Saldo's tot kredit van koöperatiewe organisasies en beheerrade wat nog toegewys moet word.

2. Insluitende Landbankwissels.

End of— End—	LIABILITIES—LASTE			Total Liabilities or Assets	ASSETS—BATE					
	Capital Kapitaal	Deposits* Deposito's*	Other Ander		Union Treasury Bills Unie skatkis- bewyse	Union Govern- ment Stocks Staats- effekte	Debentures Guaranteed by Union Government Skuldbriewe deur Unie- regering gewaarborg	Other Stocks and Debentures Ander effekte en skuld- briewe	Cash with Bankers Kontant by bankiers	Other Ander
1949—Dec./Des.	1,000	46,311	401	47,712	35,015	7,492	—	—	108	5,097
1950—Dec./Des.	1,000	78,904	1,004	80,908	53,100	17,688	1,000	1,183	7,755	182
1951—Dec./Des.	1,000	61,705	1,351	64,056	42,199	18,881	1,000	1,490	272	214
1952—Dec./Des.	1,000	67,973	2,207	71,180	47,099	20,024	1,000	1,942	863	252
1953—Jan.	1,000	67,423	2,126	70,549	47,099	20,024	1,000	1,924	....	....
Feb.	1,000	60,475	3,076	64,551	41,099	20,024	1,000	1,924	....	....
Mar./Mrt.	1,000	50,297	2,119	53,416	29,599	20,024	1,000	2,072	191	530
April	1,000	58,385	3,244	62,629	38,799	20,024	1,000	2,072	....	....
May/Mei	1,000	55,243	2,558	58,801	34,549	19,520	1,000	2,072	....	....
Jun.	1,000	52,712	1,931	55,643	33,799	19,515	—	1,840	278	211
Jul.	1,000	62,370	1,747	65,117	43,099	19,515	—	1,878	....	....
Aug.	1,000	60,884	1,663	63,547	41,349	19,515	—	2,526	....	....

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount. On deposits of this nature it at present offers a rate of interest of $1\frac{1}{4}\%$ per annum payable quarterly on daily balance.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie. Ten aansien van sulke deposito's bied dit tans 'n rentekoers van $1\frac{1}{4}\%$ per jaar aan, wat per kwartaal op die daaglikse saldo betaalbaar is.

XIII.—BANK DEBITS¹
(£ S.A. millions)

BANKDEBETTE¹
(£ S.A. miljoene)

Year and Month Jaar en Maand	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johannes- burg	* Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem- fontein	Total Totaal	Total Totaal	Index ² Indeks ²
1938	954.2	1,186.9	212.3	460.7	169.5	211.6	21.9	59.0	1,918.3	29.6
1946	2,597.7	3,309.4	630.5	1,338.4	478.1	572.6	54.3	147.3	5,367.8	82.9
1947	2,532.5	3,300.9	744.3	1,615.6	530.0	644.4	65.3	182.8	5,652.6	87.3
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	100.0
1949	2,606.8	3,649.5	707.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	98.5
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	111.5
1951	3,363.5	5,078.6	993.6	2,520.7	745.5	926.3	99.6	336.2	8,861.8	136.9
1952	3,576.8	5,528.4	1,070.3	2,657.6	754.1	973.2	103.4	338.2	9,497.3	146.7
1952—Jul.	283.4	467.7	91.4	212.3	63.8	80.3	8.7	31.6	791.9	146.8
Aug.	328.1	487.0	81.2	189.9	60.7	77.0	8.3	28.8	782.7	145.1
Sept.	272.1	432.7	82.1	206.5	60.2	96.1	8.3	27.1	762.4	141.3
Oct./Okt.	288.9	458.6	97.0	227.9	66.6	84.2	8.5	26.6	797.3	147.8
Nov.	278.3	449.9	80.7	218.8	61.6	77.9	9.1	25.7	772.3	143.2
Dec./Des.	328.0	495.2	97.8	302.9	68.5	86.9	8.9	27.8	912.8	169.2
1953—Jan.	297.5	456.7	88.1	246.1	65.8	82.6	8.1	27.4	812.8	150.7
Feb.	320.3	463.6	80.6	218.6	67.7	84.7	8.0	26.9	793.9	147.2
Mar./Mrt.	329.7	516.7	96.9	256.4	69.6	88.0	9.1	30.5	891.6	165.3
April	291.2	444.8	92.5	244.2	71.9	89.1	8.7	27.0	805.1	149.3
May/Mei	289.0	456.3	90.2	218.7	61.2	78.4	9.1	28.5	781.9	145.0
Jun.	298.6	493.9	94.6	216.3	65.6	83.7	9.4	29.9	823.8	152.7
Jul.	312.6	522.1	97.7	228.2	71.2	88.8	9.3	34.7	873.7	162.0

1. Debits to current accounts, excluding Government accounts.
2. Monthly average 1948 = 100.

1. Debette teen lopende rekenings, uitgesonderd Regerings-rekenings.
2. Maandelikse gemiddelde 1948 = 100.

	RESERVE BANK	COMMERCIAL BANKS — HANDELSBANKE					POST OFFICE SAVINGS BANK	UNION TREASURY BILLS ¹	
	RESERVE-BANK						POSSPAAR-BANK	UNIE-SKATKISBEWYSE ¹	
	Discount Rate Diskonto-koers	Minimum Overdraft Rate Minimum-koers op oortrek- kings	Fixed Deposits — Vaste deposito's			Savings Deposits	Deposits ⁴	Six Months	Twelve Months
			Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande	Spaarde-posito's	Deposito's ⁴	Ses maande	Twaalf maande
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1938	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50
1946	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1947	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1948	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.64	1.02
1949	3.11	4.60	0.00	0.60	1.60	1.60	2.50	0.81	1.31
1950	3.50	5.00	0.29	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
1951	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
1952	3.88	5.38	1.35	1.56	2.75	2.75	2.86	1.29	1.79
End of — End—									
1952—Feb.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Mar./Mrt.	4.00	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
April	4.00	5.50	1.00	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
May/Mei	4.00	5.50	1.50	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
Jul.	4.00	5.50	1.50	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
Aug.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.50	2.00
Dec./Des.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.50	2.00
1953—May/Mei	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.50	2.00
Jun.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	2.00	2.25
Aug.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	2.00	2.25

1. On deposits up to £10,000 per person.
2. On deposits up to £5,000 per person and thereafter 1%.
3. On deposits up to £5,000 per person and thereafter $\frac{1}{2}$ %.
4. Deposits limited to £1,000 per year ending 31st March.
5. Discount rates.
6. On deposits up to £20,000 per person and thereafter 1%.
7. On deposits up to £50,000 per person and thereafter 2%.

1. Op deposito's tot £10,000 per persoon.
2. Op deposito's tot £5,000 per persoon en daarbo 1%.
3. Op deposito's tot £5,000 per persoon en daarbo $\frac{1}{2}$ %.
4. Deposito's beperkt tot £1,000 per jaar eindigende 31 Maart.
5. Diskontokoerse.
6. Op deposito's tot £20,000 per persoon en daarbo 1%.
7. Op deposito's tot £50,000 per persoon en daarbo 2%.

XVIII.—GOVERNMENT BOND YIELD — RENTABILITEIT VAN STAATSEFFEKTE

Annual Average Jaarlikse gemiddelde	Yield ¹ Rentabiliteit ¹	Monthly Average Maandelikse gemiddelde	Yield ¹ Rentabiliteit ¹			
			1950	1951	1952	1953
1938	3.45 ²	Jan.	3.60	3.55	3.88	4.50
1939	3.70 ²	Feb.	3.65	3.55	4.13	4.50
1940	3.40 ²	Mar./Mrt.	3.65	3.55	4.13	4.50
1941	3.00	April	3.65	3.55	4.13	4.50
1942	3.00	May/Mei	3.65	3.50	4.14	4.50
1943	3.00	June/Junie	3.65	3.50	4.25	4.50
1944	3.00	July/Julie	3.65	3.50	4.25	4.50
1945	3.00	Aug.	3.65	3.62	4.50	4.50
1946	2.89	Sept.	3.65	3.65	4.50	....
1947	2.63	Oct./Okt.	3.62	3.65	4.50	....
1948	2.90	Nov.	3.55	3.68	4.50	....
1949	3.33	Dec./Des.	3.55	3.88	4.50	....
1950	3.63					
1951	3.60					
1952	4.28					

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government stock; from 1944 onwards, yield of 3 per cent. 1960/70 Government stock.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 en daarna, rentabiliteit van 3 persent 1960/70 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

	Number of Companies Quoted	Authorised Capital	Issued Capital	Number of Shares Quoted	Market Value of Shares Quoted
	Aantal maat- skappye met notering	Gemagtigde kapitaal	Uitgegewe kapitaal	Aantal genoteerde aandeel	Markwaarde van genoteerde aandeel
	Number Aantal	£'000	£'000	Thousands Duisende	£'000
End of — End—					
1938—Dec./Des.	265	....	325,223	416,575	678,050
1941—Dec./Des.	288	....	416,274	428,398	802,661
1942—Dec./Des.	301	....	452,426	429,868	850,467
1943—Dec./Des.	305	....	554,772	430,535	1,081,041
1944—Dec./Des.	335	....	621,732	471,511	1,183,339
1945—Dec./Des.	387	....	756,240	544,085	1,505,563
1946—Dec./Des.	470	....	812,707	687,114	1,669,552
1947—Dec./Des.	575	....	900,513	909,115	1,823,459
1948—Dec./Des.	639	....	988,010	1,124,909	1,749,795
1949—Dec./Des.	709	1,138,291	1,047,131	1,202,927	1,970,244
1950—Dec./Des.	731	1,212,218	1,116,420	1,305,275	1,993,719
1951—Dec./Des.	777	1,283,603	1,180,505	1,410,457	2,128,281
1952—Dec./Des.	810	1,326,109	1,208,782	1,497,903	1,994,427
1952—Mar./Mrt.	792	1,305,693	1,200,686	1,451,156	2,086,473
Jun.	800	1,320,137	1,212,860	1,466,279	2,004,903
Sept.	806	1,334,773	1,221,134	1,488,085	2,035,173
Dec./Des.	810	1,326,109	1,208,782	1,497,903	1,994,427
1953—Mar./Mrt. ....	....	....	....	....	....
Jun. ....	....	....	....	....	....
Sept. ....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....

* Figures supplied by the Johannesburg Stock Exchange.

* Syfers verstrek deur die Johannesburgse Effektebeurs.

Year and Month. Jaar en maand.	GOLD MINING SHARES. Goudmynaandeel.			INDUSTRIAL SHARES. Industriële Aandeel.		
	Union of South Africa ¹ . Unie van Suid-Afrika ¹ .			Union of South Africa. ² Unie van Suid- Afrika ² .	United Kingdom ³ . Verenigde Koninkryk ³ .	U.S.A. ⁴ V.S.A. ⁴ .
	Producing Mines. Produserende myne.	Non- Producing Mines. Nie- produserende myne.	All Gold Mines. Alle goudmyne.			
1938	82	30	55	40	70	69
1939	78	23	50	37	64	73
1940	76	16	45	37	53	67
1941	81	21	50	43	58	62
1942	75	22	48	51	69	54
1943	91	49	70	62	83	73
1944	98	73	85	67	91	78
1945	107	83	95	71	98	94
1946	112	144	128	87	109	110
1947	100	124	112	98	111	98
1948	100	100	100	100	100	100
1949	98	93	96	77	89	98
1950	115	95	107	72	90	120
1951	111	97	106	79	104	147
1952	92	83	88	62	90	156
1951—April	119	106	114	81	106	143
May/Mei	118	105	113	81	109	145
Jun.	111	98	106	80	110	143
Jul.	107	98	104	78	103	144
Aug.	108	99	104	79	107	152
Sept.	108	97	103	79	109	157
Oct./Okt.	111	96	105	78	112	155
Nov.	108	94	102	76	101	148
Dec./Des.	102	87	96	74	99	152
1952—Jan.	97	86	93	73	93	156
Feb.	98	87	93	71	91	152
Mar./Mrt.	99	85	93	69	87	154
April	92	77	86	65	93	153
May/Mei	90	78	85	61	84	153
Jun.	90	80	86	59	83	156
Jul.	92	82	88	59	88	161
Aug.	94	85	90	59	94	159
Sept.	91	86	89	59	92	156
Oct./Okt.	88	85	87	58	92	152
Nov.	86	81	84	58	93	157
Dec./Des.	88	82	86	57	93	164
1953—Jan.	89	87	88	57	97	164
Feb.	92	96	94	58	100	162
Mar./Mrt.	91	103	96	58	102	164
April	90	103	95	58	100	157
May/Mei	84	96	89	57	96	157
Jun.	84	94	88	56	96	151
Jul.	81	92	86	55	98	153
Aug.	82	91	86	....	....	....

1. Weighted indexes of ordinary shares calculated by the Reserve Bank on the basis of average daily prices.

2. Averages based on weighted index numbers of ordinary shares calculated by the Bureau of Economic Research, University of Stellenbosch.

3. Based on prices at end of month or beginning of following month. Including shipping shares. Source: *Investors' Chronicle*.

4. Averages of one day each week. Source: *Standard and Poors*.

1. Beswaarde indekse van gewone aandele bereken deur die Reserwebank op die basis van gemiddelde daaglikse pryse.

2. Gemiddeldes gebaseer op beswaarde indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.

3. Gebaseer op pryse per end van die maand of per begin van die volgende maand. Insluitende skeepvaartaandele. Bron: *Investors' Chronicle*.

4. Gemiddeldes van een dag per week. Bron: *Standard and Poors*.

A.—INDEX OF THE NUMBER OF SHARES PURCHASED.¹A.—INDEKS VAN DIE AANTAL AANDELE GEKOOP.¹

(Base: Monthly Average 1948 = 100).
(Basis: Maandelikse Gemiddelde 1948 = 100).

	1946	1947	1948	1949	1950	1951	1952	1953
January/Januarie	204.3	133.0	83.3	70.2	80.1	70.2	75.2	64.2
February/Februarie	221.7	173.0	108.3	76.5	69.2	93.0	60.7	97.1
March/Maart	233.8	107.8	98.2	69.1	91.2	67.1	55.0	81.5
April	289.4	69.7	133.7	115.1	51.5	79.6	37.9	69.3
May/Mei	287.9	79.9	89.5	72.0	52.6	62.4	38.5	52.5
June/Junie	226.0	74.3	99.8	154.2	56.9	69.6	43.4	51.1
July/Julie	145.6	82.3	65.6	66.3	48.1	59.0	42.3	46.0
August/Augustus	123.9	93.8	101.8	99.1	54.9	62.3	47.6	33.0
September	97.3	75.9	140.0	178.4	88.2	63.3	41.0	....
October/Oktobor	100.9	108.9	127.8	160.9	64.0	62.9	40.0	....
November	82.7	156.4	79.9	98.6	92.0	68.5	43.5	....
December/Desember	83.0	82.3	72.1	63.6	54.2	48.5	40.0	....
AVERAGE/GEMIDDELDE	174.7	103.1	100.0	102.0	66.9	67.2	47.1	....

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stock-brokers.

Source: Johannesburg Stock Exchange.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.

Bron: Johannesburgse Effektebeurs.

B.—INDEX OF STOCK EXCHANGE TURNOVER.¹B.—INDEKS VAN EFFEKTEBEURSSOMSET.¹

(Base: Monthly Average 1948 = 100).
(Basis: Maandelikse Gemiddelde 1948 = 100).

	1946	1947	1948	1949	1950	1951	1952	1953
January/Januarie			101.7 ²	51.8	79.9	90.3	62.7	56.3
February/Februarie				57.3	78.1	112.9	75.5	93.6
March/Maart				62.4	95.0	82.5	40.6	64.7
April				87.4	47.1	105.7	30.4	69.6
May/Mei				51.0	49.2	86.6	33.0	42.1
June/Junie				152.8	47.8	75.6	32.4	30.8
July/Julie				64.1	37.5	59.1	36.6	35.9
August/Augustus			128.6	83.0	50.0	66.8	40.2	....
September				184.7	85.3	62.1	33.6	....
October/Oktobor				108.1	185.6	58.1	26.6	....
November				88.2	106.2	99.5	33.1	....
December/Desember			61.2	65.9	53.3	43.2	23.5	....
AVERAGE/GEMIDDELDE			100.0	96.0	65.1	76.4	39.0	....

1. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.

Source: Department of Inland Revenue.

2. Estimated by the Reserve Bank.

1. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.

Bron: Departement van Binnelandse Inkomste.

2. Geskat deur die Reserwebank.

NOMINAL CAPITAL — UNION COMPANIES (£ S.A. thousands)
 NOMINALE KAPITAAL — UNIE-MAATSKAPPE (£ S.A. duisende).

Year and Month Jaar en Maand	New Companies Registered Nuwe maat- skappye- gere- gistreer	Increases of Capital Kapitaal- vermeer- derings	Total Increase Totale toename	Reduc- tions of Capital Kapitaal- vermin- derings	Liquida- tions Likwi- dasies	Companies Removed from Register Maat- skappye verwyder van register	Total Decrease Totale afname	Net Increase or Decrease (—) Netto toename of afname (—)
1938	6,052	10,265	16,317	1,217	3,608	....	....	....
1946	103,776	82,187	185,963	3,307	1,332	....	....	....
1947	98,290	67,953	166,243	1,194	1,654	....	....	....
1948	67,678	74,471	142,149	910	6,218	2,200	9,328	132,821
1949	48,714	43,841	92,554	2,284	7,859	3,952	14,094	78,460
1950	60,434	61,436	121,870	7,042	6,785	3,967	17,794	104,076
1951	36,502	53,291	89,793	3,416	4,701	5,516	13,633	76,160
1952	39,310	67,738	107,048	4,768	5,058	5,178	15,004	92,045
1952—Jun.	4,797	22,918	27,715	1,313	632	299	2,244	25,472
Jul.	1,425	3,393	4,818	155	178	253	587	4,232
Aug.	987	2,172	3,159	11	116	507	635	2,525
Sep.	1,411	4,053	5,464	115	332	1,440	1,887	3,576
Oct./Okt.	2,490	2,118	4,608	15	94	355	464	4,144
Nov.	1,789	11,889	13,678	176	128	511	816	12,863
Dec./Des.	13,429	3,584	17,013	342	279	338	959	16,054
1953—Jan.	441	3,653	4,095	1,270	2,810	437	4,518	— 423
Feb.	1,093	3,129	4,222	84	88	713	885	3,337
Mar./Mrt.	955	3,146	4,101	133	77	572	782	3,319
April	718	991	1,709	581	197	400	1,178	531
May/Mei	1,021	2,481	3,502	1,164	706	365	2,236	1,266
Jun.	2,491	3,539	6,030	643	77	518	1,238	4,792
Six months ended 30th June, 1953— Ses maande geëindig 30 Junie 1953—								
GROUP*/GROEP*:								
Commerce/Handel....	1,121	2,272	3,393	112	262	657	1,031	2,362
Services/Dienste	520	84	604	156	40	409	605	— 1
Financial/Finansieel	1,141	1,893	3,033	2,510	259	283	3,052	— 19
Agriculture/Landbou	260	10	270	—	28	103	131	140
Mining/Mynbou	1,585	6,610	8,195	463	3,231	342	4,036	4,159
Fisheries/Visserye	76	—	76	—	—	—	—	76
Secondary Industries/ Nywerhede	2,017	6,071	8,088	635	135	1,211	1,981	6,107
Total/Totaal	6,719	16,940	23,659	3,876	3,955	3,005	10,836	12,823

* Based on figures supplied by the Department of Commerce and Industries.

* Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100.125	100.875	4.905	4.819	171.05	168.11	8.92	8.76
1946	100.000	100.500	4.035	4.005	480.90	476.70	10.70	10.625
1947	100.000	100.500	4.03½	4.00½	480.90	476.70	10.70	10.625
1948	100.000	100.500	4.03½	4.00½	877.49	869.56	10.70	10.625
1949	100.000	100.500	3.682	3.659	1,056.44	1,045.73	10.69	10.611
1950	100.000	100.500	2.80½	2.78½	983.00	972.00	10.65	10.575
1951	100.000	100.500	2.801	2.783	983.21	971.79	10.65	10.575
1952	99.876	100.376	2.798	2.781	990.99	966.99	10.70	10.547
End of— End—								
1952—Oct./Okt.	99.87½	100.37½	2.80½	2.78½	991.00	967.00	10.74½	10.50½
Nov.	99.87½	100.37½	2.80½	2.79	991.00	967.00	10.74½	10.50½
Dec./Des.	99.87½	100.37½	2.81½	2.79½	991.00	967.00	10.74½	10.50½
1953—Jan.	99.87½	100.37½	2.82½	2.80½	991.00	967.00	10.74½	10.50½
Feb.	99.87½	100.37½	2.82½	2.80½	991.00	967.00	10.74½	10.50½
Mar./Mrt.	99.87½	100.37½	2.82	2.80½	991.00	967.00	10.74½	10.50½
Apr.	99.87½	100.37½	2.82½	2.80½	991.00	967.00	10.74½	10.50½
May/Mei	99.87½	100.37½	2.81½	2.80½	990.00	967.00	10.74½	10.50½
Jun.	99.87½	100.37½	2.81½	2.80½	990.00	967.00	10.74½	10.50½
Jul.	99.87½	100.37½	2.82	2.80½	990.00	967.00	10.74½	10.50½
Aug.	99.87½	100.37½	2.81½	2.79½	990.00	967.00	10.74½	10.50½

UNION OF SOUTH AFRICA ON :—
UNIE VAN SUID-AFRIKA OP :—

Rates at End of
Aug., 1953.
Koerse einde Aug. 1953.

Last Date of
Change.
Laaste datum
van verandering.

		Rates at End of Aug., 1953. Koerse einde Aug. 1953.		Last Date of Change. Laaste datum van verandering.
		Buying	Selling	
New York	Dollars per £1 S.A.	2.81½	2.79½	29/ 8/1953
Montreal	Dollars per £1 S.A.	2.78	2.76½	28/ 8/1953
London/Londen	£ S.A. per £100 Sterling	99.87½	100.37½	3/ 1/1952
Amsterdam	Guilders/Guldens per £1 S.A.	10.74½	10.50½	1/ 7/1952
Paris/Parys	Francs/Franke per £1 S.A.	990.00	967.00	25/ 5/1953
Brussels/Brussel	Francs/Franke per £1 S.A.	141.45	138.25	25/ 5/1953
Zurich	Francs/Franke per £1 S.A.	12.19½	12.09	21/ 8/1953
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19.53½	19.09½	25/ 5/1953
Oslo	Kroner/Krone per £1 S.A.	20.20½	19.75	15/ 1/1952
Stockholm	Kroner/Krone per £1 S.A.	14.63½	14.30	25/ 5/1953
Lisbon	Escudos per £1 S.A.	81.35	79.50	3/ 1/1952
Elizabethville	Francs/Franke per £1 S.A.	142.00	137.70	25/ 5/1953
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99.75	100.50	3/ 1/1952
S. Rhodesia/S. Rhodesië	£ S.A. per £100 S.R.	99.87½	100.37½	3/ 1/1952
West Germany/Wes Duitsland	Deutsche Mark per £1 S.A.	11.88	11.61½	25/ 5/1953
Australia/Australië	£ A per £100 S.A.	125.825	124.525	3/ 1/1952
New Zealand/Nu-Seeland	£ N.Z./Nu-S. per £100 S.A.	101.26½	100.00	3/ 1/1952
Bombay/Bombai	Pence/Pennies per Ind. Rupee/Roepee	17.90½	18.15½	3/ 1/1952
Karachi.....	Pence/Pennies per Pak. Rupee/Roepee	25.78½	26.00½	1/ 7/1952

XXIV.—GOLD TRANSACTIONS OF THE UNION

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

GOUDTRANSAKSIES VAN DIE UNIE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie ²	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE* (£ S.A. millions) — WAARDE* (£ S.A. miljoene)							
Annually—							
Jaarliks—							
1946	95.5	—	95.5	6.2	101.6	.....	.....
1947	141.3	—	141.3	— 44.1	97.2	.....	.....
1948	242.1†	—	242.1	— 142.6	99.4	.....	.....
1949	120.1	—	120.0	— 6.5	113.5	.....	.....
1950	121.9	0.1	121.8	25.0	146.8	.....	.....
*1951	152.3	—	152.3	— 2.4	149.9	.....	.....
*1952	158.9	—	158.9	— 7.1	151.8	.....	.....
Quarter Ended—							
Kwartaal geëindig—							
*1952—March/Maart	44.1	—	44.1	— 7.6	36.5	.....	.....
June/Junie	45.7	—	45.7	— 7.4	38.3	.....	.....
September	34.0	—	34.0	3.5	37.5	.....	.....
December/Desember	35.1	—	35.1	4.4	39.5	.....	.....
*1953—March/Maart	36.3	—	36.3	1.3	37.6	.....	.....
June/Junie	35.7	—	35.7	0.4	36.1	.....	.....
September	.....	—	.....	.....	.....	.....	.....
December/Desember	.....	—	.....	.....	.....	.....	.....
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually—							
Jaarliks—							
1946	11,070	2	11,068	717	11,785	11,935	150
1947	16,381	2	16,379	— 5,113	11,266	11,211	— 55
1948	28,067†	2	28,065	— 16,536	11,529	11,590	61
1949	13,088	3	13,085	— 1,565	11,520	11,708	188
1950	9,569	4	9,565	1,967	11,532	11,666	134
1951	11,603	3	11,600	— 197	11,403	11,517	114
1952	12,422	2	12,420	— 570	11,850	11,819	— 31
Quarter Ended—							
Kwartaal geëindig—							
1952—March/Maart	3,416	—	3,416	— 612	2,804	2,878	74
June/Junie	3,598	—	3,598	— 598	3,000	2,954	— 46
September	2,655	1	2,654	283	2,937	3,005	68
December/Desember	2,753	1	2,752	357	3,109	2,982	— 127
1953—March/Maart	2,865	—	2,865	107	2,972	2,906	— 66
June/Junie	2,835	—	2,835	30	2,865	2,952	87
September	.....	—	.....	.....	.....	.....	.....
December/Desember	.....	—	.....	.....	.....	.....	.....

(1) Including sales of gold products.

(2) Equal to column (1) minus column (2).

(3) Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949).

(4) Equal to column (3) plus column (4).

(5) Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

(6) At transaction values.

(*) Revised figures.

(†) Including gold loan to U.K.—£80 million. (9,275,000 fine ounces).

(1) Insluitende verkope van goudprodukte.

(2) Gelyk aan kolom (1) minus kolom (2).

(3) In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaardering in die jare 1946 en 1949).

(4) Gelyk aan kolom (3) plus kolom (4).

(5) Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottings.

(6) Teen transaksiewaardes.

(*) Gewysigde syfers.

(†) Insluitende goudlening aan V.K.—£80 miljoen. (9,275,000 fyn onse).

XXV.—FOREIGN EXCHANGE TRANSACTIONS
OF THE UNION.

(Including S.W. Africa, Basutoland, Swaziland and
Bechuanaland).
(£ S.A. millions)

BUITELANDSE-VALUTATRANSAKSIES VAN
DIE UNIE.

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en
Betsjoeanaland).
(£ S.A. miljoene)

	PURCHASES—AANKOPE			Sales to Public Verkope aan publiek	CHANGE IN HOLDINGS VERANDERING IN BESIT		
	From Public* Van Publiek*	Proceeds of Gold Bullion Sales Ontvangste uit staaf- goudverkope	Total Totaal		S.A. Reserve Bank S.A. Reserwe- bank	Commercial Banks and Union Government Handels- banke en Unie-regering	Total Totaal
Annually— Jaarliks—							
1946	182.2	93.5	275.7	328.3	—43.4	—9.2	—52.6
1947	317.2	134.2	451.4	410.3	43.1	—2.0	41.1
1948	297.8	161.1	458.9	480.1	—25.0	3.8	—21.2
1949	266.9	187.7†	454.6	430.5	23.2	0.9	24.1
1950	377.3	79.0	456.3	410.3	37.3	8.7	46.0
1951	468.6	83.8	552.4	587.8	—27.0	—8.4	—35.4
1952	460.0	93.1	553.1	553.3	5.1	—5.3	—0.2
Quarter Ended— Kwartaal geëindig—							
1952—March/Maart	126.8	27.8	154.6	156.2	3.8	—5.4	—1.6
June/Junie	114.7	28.9	143.6	144.1	—4.1	3.6	—0.5
September	99.7	17.9	117.6	128.1	—7.2	—3.3	—10.5
December/Desember	118.8	18.5	137.3	124.9	12.6	—0.2	12.4
1953—March/Maart	116.4	18.2	134.6	148.3	—13.0	—0.7	—13.7
June/Junie .....	.....	.....	.....	.....	—15.1	—0.1	—15.2
September .....	.....	.....	.....	.....	.....	.....	.....
December/Desember .....	.....	.....	.....	.....	.....	.....	.....

* Including receipts for gold products.

* Insluitende ontvangste vir goudprodukte.

† Including repayment of Gold Loan to U.K. (£80 million).

† Insluitende terugbetaling van goudlening aan V.K. (£80 miljoen).

XXVI—INDEX OF REAL ESTATE TRANSACTIONS — INDEKS VAN TRANSAKSIES IN VASTE EIENDOM.

	Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1948 = 100)		Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1948 = 100)
Monthly Average— Maandelikse gemiddelde—	£ S.A.		Monthly— Maandeliks—	£ S.A.	
1938	69,830	23	1952—Jul.	322,174	69
1939	64,936	21	Aug.	366,227	79
1940	60,922	20	Sept.	389,822	84
1941	87,931	28	Oct./Okt.	423,734	91
1942	110,257	36	Nov.	389,591	84
1943	147,994	48	Dec./Des.	400,100	86
1944	157,931	51	1953—Jan.	338,902	73
1945	156,155	50	Feb.	380,603	82
1946	244,568	79	Mar./Mrt.	491,671	106
1947	277,480	90	April	389,071	84
1948	309,666	100	May/Mei	395,484	85
1949	227,842	74	Jun.	417,306	90
1950	252,892	82			
1951	393,894	92			
1952	416,477	90			

1. Representing, up to the 22nd March, 1951, approximately 2% of the total value of immovable property transferred and thereafter approximately 3%.

1. Tot die 22ste Maart 1951, gelyk aan ongeveer 2% van die totale bedrag aan getransporteerde vaste eiendom en daarna gelyk aan ongeveer 3%.

XXVII.—GOVERNMENT FINANCE

(£ S.A. millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(£ S.A. miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS¹

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL	NETTO LE- NINGS ⁴	
		Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total									
		AAN- VANG- SALDO				Totaal	Terugbe- taalde lenings	Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander ²	TOTAAL		EIND- SALDO
Year ended 31st March — Jaar geëindig 31 Maart —														
1939	0.4	12.5	5.7	25.8	44.0	5.5	1.0	50.5	42.2	22.9	0.8	65.9	16.3	1.3
1940	1.3	12.6	5.9	27.1	45.6	5.6	9.2	60.4	45.1	21.1	5.6	71.8	15.2	5.1
1941	5.1	14.0	6.2	43.2	63.4	6.5	8.5	78.4	64.0	55.4	7.8	127.2	44.6	0.9
1942	0.9	19.9	7.3	54.3	81.5	8.0	6.3	95.8	74.3	54.8	3.4	132.5	45.1	9.3
1943	9.3	17.2	7.5	71.6	96.3	9.2	6.4	111.9	93.6	66.4	3.0	163.0	48.9	7.1
1944	7.1	20.6	8.9	80.1	109.6	11.4	6.2	127.2	109.9	64.8	3.3	178.0	45.0	1.3
1945	1.3	23.3	9.4	85.7	118.4	7.7	5.9	132.0	115.1	66.3	7.9	189.3	65.5	9.5
1946	9.5	29.0	10.4	94.2	133.6	7.5	4.2	145.3	132.5	61.1	2.8	196.4	43.8	2.2
1947	2.2	42.4	10.8	83.9	137.1	12.4	12.9 ³	162.4	131.3	44.3	9.9	185.5	22.8	1.9
1948	1.9	41.6	11.6	75.8	129.0	22.9	20.1	172.0	121.7	55.8	9.2	186.7	14.2	1.4
1949	1.4	43.4	13.0	86.3	142.7	16.5	6.5	165.7	137.6	78.3	5.1	221.0	54.9	1.0
1950	1.0	34.6	13.8	99.0	147.4	13.9	6.3	167.6	146.8	81.5	7.4	235.7	72.8	5.7
1951	5.7	37.1	16.1	108.0	161.2	19.9	14.6	195.7	156.6	52.5	14.2	223.3	44.4	22.5
1952	22.5	43.2	17.4	138.2	198.8	17.8	10.4	227.0	196.0	63.0	11.6	270.6	27.0	5.9
1953	5.9	48.7	20.6	155.9	225.2	15.4	14.4	255.0	211.9	75.8	9.9	297.6	39.7	3.0
Monthly — Maandeliks —														
1952—Jul.	1.0	4.0	2.2	9.5	15.7	0.9	1.0	17.6	19.3	3.7	0.8	23.8	6.2	1.0
Aug.	1.0	4.0	1.7	14.7	20.4	1.1	0.9	22.4	17.8	4.3	0.7	22.8	0.4	1.0
Sept.	1.0	3.7	1.5	7.9	13.1	1.2	2.2	16.5	19.3	5.0	1.2	25.5	8.4	0.4
Oct./Okt.	0.4	4.2	1.6	8.7	14.5	1.3	1.4	17.2	17.9	6.8	0.7	25.4	8.9	1.1
Nov.	1.1	4.0	1.5	18.0	23.5	1.0	0.8	25.3	13.7	6.5	0.7	20.9	—1.0	4.5
Dec./Des.	4.5	4.0	1.7	17.1	22.8	1.3	0.7	24.8	12.9	5.7	0.8	19.4	—7.1	2.8
1953—Jan.	2.8	4.2	2.0	15.6	21.8	2.1	0.8	24.7	18.3	6.2	0.8	25.3	—1.1	1.1
Feb.	1.1	3.5	2.1	22.7	28.3	2.2	0.9	31.4	12.7	7.7	0.9	21.3	1.6	12.8
Mar./Mrt.	12.8	4.6	1.6	20.5	26.7	3.2	0.8	30.7	27.3	19.6	1.1	48.0	7.5	3.0
April	3.0	4.4	1.6	9.1	15.1	0.1	0.7	15.9	23.0	4.0	0.7	27.7	9.7	0.9
May/Mei	0.9	4.3	2.2	9.2	15.7	0.6	0.8	17.1	16.6	3.9	0.8	21.3	4.1	0.8
Jun.	0.8	3.9	1.5	9.7	15.1	0.2	0.9	16.2	18.4	7.1	0.9	26.4	10.2	0.8
Jul.	0.8	4.4	2.2	9.7	16.3	1.5	1.6	19.4	20.5	5.9	1.0	27.4	7.9	0.7

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansell- lasie van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1939	8.5	254.1	262.6	9.6	6.7	—	16.3	18.1	260.8	278.9	177.8	101.1
1940	18.1	260.8	278.9	—	15.2	— 2.7	12.5	18.1	273.3	291.4	185.3	106.1
1941	18.1	273.3	291.4	16.6	28.0	—	44.6	34.7	301.3	336.0	237.9	98.1
1942	34.7	301.3	336.0	0.1	45.0	—	45.1	34.9	346.2	381.1	321.4	59.7
1943	34.9	346.2	381.1	2.5	46.4	—	48.9	37.4	392.6	430.0	409.3	20.7
1944	37.4	392.6	430.0	2.8	42.2	— 0.4	44.6	40.2	434.5	474.7	456.0	18.7
1945	40.2	434.5	474.7	— 2.2	67.7	—	65.5	38.0	502.1	540.1	522.0	18.1
1946	38.0	502.1	540.1	14.2	29.6	— 1.0	42.8	52.2	530.7	582.9	569.1	13.8
1947	52.2	530.7	582.9	— 5.2	28.0	— 10.9	11.9	47.0	547.8	594.8	581.2	13.6
1948	47.0	547.8	594.8	— 0.8	15.0	—	14.2	46.2	562.8	609.0	595.5	13.5
1949	46.2	562.8	609.0	34.2	20.7	— 1.8	53.1	80.4	581.7	662.1	648.7	13.4
1950	80.4	581.7	662.1	36.7	36.1	— 0.2	72.6	117.1	617.6	734.7	704.4	30.3
1951	117.1	617.6	734.7	6.8	37.6	— 2.8	41.6	123.9	652.4	776.3	742.6	33.7
1952	123.9	652.4	776.3	— 10.3	37.3	— 0.6	26.4	113.6	689.1	802.7	754.4	48.3
1953	113.6	689.1	802.7	27.2	12.5	—	39.7	140.8	701.6	842.4	794.1	48.3
Monthly — Maandeliks —												
1952—Jul.	122.9	695.7	818.6	4.8	1.4	—	6.2	127.7	697.1	824.8	775.2	49.6
Aug.	127.7	697.1	824.8	— 4.3	4.7	—	0.4	123.4	701.8	825.2	775.1	50.1
Sept.	123.4	701.8	825.2	6.9	1.5	—	8.4	130.3	703.3	833.6	784.0	49.6
Oct./Okt.	130.3	703.3	833.6	19.1	— 10.2	—	8.9	149.4	693.1	842.5	792.5	50.0
Nov.	149.4	693.1	842.5	— 3.7	2.7	—	— 1.0	145.7	695.8	841.5	791.0	50.5
Dec./Des.	145.7	695.8	841.5	— 7.5	0.4	—	— 7.1	138.2	696.2	834.4	783.9	50.5
1953—Jan.	138.2	696.2	834.4	— 1.0	— 0.1	—	— 1.1	137.2	696.1	833.3	785.0	48.3
Feb.	137.2	696.1	833.3	1.4	0.2	—	1.6	138.6	696.3	834.9	786.6	48.3
Mar./Mrt.	138.6	696.3	834.9	2.2	5.3	—	7.5	140.8	701.6	842.4	794.1	48.3
April	140.8	701.6	842.4	9.3	0.4	—	9.7	150.1	702.0	852.1	803.8	48.3
May/Mei	150.1	702.0	852.1	— 13.0	17.1	— 0.5	3.6	137.1	718.6	855.7	807.4	48.3
Jun.	137.1	718.6	855.7	9.8	0.4	—	10.2	146.9	719.0	865.9	817.7	48.2
Jul.	146.9	719.0	865.9	7.6	0.3	—	7.9	154.5	719.3	873.8	825.6	48.2

- SOURCE: REPORTS OF THE CONTROLLER AND AUDITOR-GENERAL and GOVERNMENT GAZETTE.
- Including National Road Fund and S.A. Native Trust.
- Including accrual of £6.7 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of £10.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt).
- A MINUS sign indicates NET REDEMPTION.
- Cancellations of stock held by sinking funds.

- BRON: VERSLAË VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL en STAATSKOERANT.
- Met insluiting van Nasionale Padfonds en S.A. Naturelletrust.
- Met insluiting van die opbrengs van £6.7 miljoen uit herwaardering van die S.A. Reserwebank se goudbesit. (Die saldo van £10.9 miljoen van die wins wat ontstaan het uit die herwaardering van die goudbesit is aan die Staatskuld-kommissarisse betaal en aangewend vir die aflossing van skuld).
- 'n MINUS teken dui NETTO AFLOSSINGS aan.
- Kansellasië van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN												Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Business and Indi- viduals ⁵	
	Social Security Funds, etc. ¹ Bestaans- beveilig- ings- fondse, ens. ¹	Other Depart- ments ² Ander departe- mente ²	Sinking Funds Delgings- fondse	Total Totaal									
At 31st March — Op 31 Maart —													
1939	91	4	5	100	2	14	—	13	4	1	3	41	178
1940	95	7	4	106	2	15	—	14	5	1	4	38	185
1941	109	11	5	125	2	31	—	17	6	2	4	51	238
1942	136	20	6	162	17	45	—	22	7	2	5	61	321
1943	161	24	7	192	25	64	—	28	11	2	7	80	409
1944	194	28	8	230	7	61	—	33	13	2	9	101	456
1945	228	29	9	266	3	77	—	41	14	3	9	109	522
1946	260	23	9	292	3	80	—	47	16	3	9	119	569
1947	267	15	10	292	3	93	—	51	16	3	9	114	581
1948	282	10	12	304	3	101	—	45	17	3	10	113	596
1949	295	14	13	322	20	117	—	40	17	3	14	116	649
1950	306	15	14	335	19	131	51	36	17	3	16	96	704
1951	318	27	15	360	13	134	72	34	18	3	20	89	743
1952	349	53	16	418	14	111	52	33	19	3	20	85	755
1953	370	43	17	430	22	134	49	31	17	3	20	88	794
End of —End —													
1953— Jan.	362	40	17	419	16	133	66	30	17	3	19	82	785
Feb.	362	40	17	419	16	134	61	31	17	3	20	86	787
Mar./Mrt.	370	43	17	430	22	134	49	31	17	3	20	88	794
April	368	43	17	428	21	134	59	31	17	3	24	87	804
May/Mei	370	40	17	427	26	141	54	30	16	3	24	86	807
Jun.	371	39	17	427	32	140	53	30	15	3	24	94	818
Jul.	371	36	17	424	31	136	64	31	17	3	25	95	826

1. Social security, social insurance and other trust and pension funds. (For example, unemployment insurance, workmen's compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates, and Union and Provincial and S.A. Railways pension and provident funds).
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses which, for example, amounted to £12 million as at 31st October, 1951.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (bv. werkloosheidsversekering, skadeloosstelling van werksmense, Posspaarbankdeposito's en -reserwefonds, Unielening-sertifikate, en pensioen- en voorsorgsfondse van die Unie-regering, provinsies en S.A. Spoorweë).
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.
3. Nasionale Finansiële korporasie van Suid-Afrika.
4. Gehou deur volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynhuise wat bv. £12 miljoen op 31 Oktober 1951 beloop het.

(Base: 1948 = 100.)

(Basis: 1948 = 100.)

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL KLEINHANDEL.	
	Union of S. Africa. ¹ Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ²			United Kingdom ³ Verenigde Koninkryk ³	Canada ⁴ Kanada ⁴	U.S.A. ⁵ V.S.A. ⁵	Union of South Africa ² Unie van Suid-Afrika ² .	
	Field Crops and Animal Products. Akkerbou en Veeteelt Produkte.	Union Goods. Unie- goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	38	62.4	50.2	57.2	46	53	49	63.8	67.7
1939	37	60.0	50.2	55.8	47	51	48	63.3	67.6
1940	42	62.9	61.0	62.0	62	56	49	65.4	70.0
1941	45	67.2	69.3	68.1	70	60	54	70.1	73.2
1942	53	76.3	76.7	76.4	73	64	61	77.2	79.4
1943	59	83.4	82.5	83.1	74	66	64	83.9	84.2
1944	63	86.9	84.8	86.0	76	68	65	87.6	87.1
1945	65	89.6	84.1	87.2	77	68	66	89.7	89.4
1946	71	94.0	83.1	89.3	80	72	75	91.9	90.7
1947	82	97.1	89.1	93.6	87	84	92	96.9	94.5
1948	100	100.0	100.0	100.0	100	100	100	100.0	100.0
1949	103	102.8	109.3	105.6	105	103	95	102.8	103.7
1950	146	107.1	120.8	113.0	120	109	99	108.7	107.8
1951	182	117.0	145.1	129.1	146	124	110	116.4	115.7
1952	144	137.5	160.4	148.0	149	117	107	136.6	125.8
1951—April	214	113.4	138.5	124.2	145	125	111	114.8	114.2
May/Mei	188	116.3	142.6	127.6	146	125	111	116.2	115.3
Jun.	183	116.9	146.3	129.6	146	125	110	117.4	116.1
Jul.	181	117.1	148.1	130.4	146	126	109	117.4	116.5
Aug.	181	117.8	149.8	131.6	148	125	109	116.1	116.4
Sept.	128	118.1	151.1	132.2	148	124	109	115.8	116.6
Oct./Okt.	142	117.0	152.7	132.3	150	124	109	115.1	116.5
Nov.	148	119.8	156.1	135.4	150	124	109	116.8	117.3
Dec./Des.	144	129.4	158.4	142.3	151	123	109	127.6	121.5
1952—Jan.	138	130.2	159.4	143.1	153	122	108	131.3	122.9
Feb.	135	131.3	160.5	144.1	150	120	108	132.2	123.1
Mar./Mrt.	128	132.5	161.2	145.1	152	119	108	132.5	123.2
April	129	132.8	161.6	145.3	150	117	107	133.0	123.8
May/Mei	139	135.3	162.2	147.3	149	116	107	134.1	124.2
Jun.	144	136.2	162.2	147.8	149	117	107	137.1	125.2
Jul.	145	138.8	161.2	149.0	149	117	107	135.4	124.8
Aug.	146	140.7	160.2	150.0	148	116	107	137.3	125.4
Sept.	149	140.9	159.2	149.8	147	115	107	140.4	128.8
Oct./Okt.	157	143.3	158.5	151.1	149	114	106	142.0	129.3
Nov.	155	145.1	158.7	152.2	148	115	106	142.8	129.5
Dec./Des.	159	143.9	158.6	151.5	149	114	105	141.5	129.0
1953—Jan.	153	142.7	156.6	149.9	150	115	105	139.6	128.2
Feb.	151	139.5	155.8	147.7	148	114	105	138.6	127.8
Mar./Mrt.	161	138.9	155.1	146.9	150	115	105	139.9	128.1
April	164	139.6	154.1	147.0	152	114	105	140.8	128.5
May/Mei	170	141.3	153.9	148.0	151	114	105	142.3	129.0
Jun.	173	142.9	153.8	148.9	150	115	105	147.2	131.0
Jul.	173	143.3	152.9	148.9	150	....	106	145.5	130.4

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics. — Buro van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour Statistics.

XXX.—INDEXES OF RETAIL SALES IN FIVE
URBAN AREAS.INDEKSE VAN KLEINHANDELSVERKOPINGS IN
VYF STEDELIKE GEBIEDE.(Base : Monthly Average 1948 = 100)
(Basis : Maandelikse gemiddelde 1948 = 100)

Year and Month Jaar en maand	VALUE — WAARDE						Physical Volume Fisiese omvang
	Johannes- burg ¹	Pretoria ¹	Cape Town ¹ Kaapstad ¹	East London ¹ Oos-Londen ¹	Durban ¹	Combined Index ² Gesamentlike indeks ²	Combined Index ³ Gesamentlike indeks ³
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	97.4	96.9	96.1	....	....	96.9	92.8
1950	95.9	93.9	92.3	....	93.0	94.3	86.6
1951	108.1	107.6	102.0	118.5	105.6	106.6	90.7
1952	108.3	121.1	106.3	123.6	112.7	110.6	85.6
1951—Jan.	92.8	81.7	102.3	122.3	96.4	95.5	84.6
Feb.	92.1	94.2	95.1	106.4	89.4	93.1	82.0
Mar./Mrt.	99.9	97.0	96.8	110.8	93.1	98.1	85.7
April	106.4	99.0	104.9	105.5	94.8	103.2	89.3
May/Mei	106.2	116.1	95.1	109.0	98.6	103.5	88.5
Jun.	108.1	109.9	99.1	114.6	104.1	105.7	89.6
Jul.	103.7	97.7	91.6	107.5	107.8	100.9	85.1
Aug.	99.8	104.2	93.9	112.6	106.4	100.4	84.8
Sept.	102.9	108.0	87.6	110.9	102.8	100.1	84.4
Oct./Okt.	110.6	110.2	93.7	109.6	101.1	104.8	88.4
Nov.	118.6	127.2	109.4	134.2	111.7	116.8	97.7
Dec./Des.	156.6	145.9	155.1	178.2	161.3	156.6	125.5
1952—Jan.	93.6	122.9	102.3	118.4	99.4	100.9	79.7
Feb.	96.1	120.2	94.8	106.8	93.5	98.5	77.7
Mar./Mrt.	102.6	101.6	103.2	108.0	102.1	102.7	80.9
April	108.5	100.1	104.2	109.0	104.0	105.8	82.9
May/Mei	110.2	122.7	108.4	122.1	107.6	111.8	87.2
Jun.	105.8	111.6	100.7	115.9	109.5	106.2	81.9
Jul.	103.0	118.6	96.9	111.2	111.4	105.0	81.5
Aug.	102.6	106.0	97.4	115.3	112.1	103.8	80.0
Sept.	101.1	124.3	88.0	107.7	105.1	101.5	77.5
Oct./Okt.	107.9	127.9	102.5	120.0	109.4	109.6	83.2
Nov.	113.8	131.8	110.2	140.5	115.7	116.3	88.1
Dec./Des.	154.7	165.4	166.4	208.4	182.9	165.4	126.0
1953—Jan.	91.9	116.9	108.9	143.3	98.6	101.9	78.1
Feb.	93.7	112.0	99.3	110.4	99.9	98.8	76.1
Mar./Mrt.	104.9	114.0	98.5	115.7	97.5	103.5	79.4
April	106.1	111.5	105.6	117.4	105.8	107.0	81.9
May/Mei	111.4	127.6	106.5	126.6	122.3	114.4	87.1
Jun.	102.8	113.4	96.7	113.7	114.9	104.9	78.3
Jul.	103.0	....	....	....	....	....	....
Aug. ....	....	....	....	....	....	....	....
Sept. ....	....	....	....	....	....	....	....
Oct./Okt. ....	....	....	....	....	....	....	....
Nov. ....	....	....	....	....	....	....	....
Dec./Des. ....	....	....	....	....	....	....	....

1. Source : Chamber of Commerce.

2. Weighted average of the five urban areas. According to the Census of Distribution and Service Establishments, retail sales in these areas constituted nearly 50 per cent. of total retail sales in the Union in 1946-47.

3. Calculated by adjusting the combined value index by the official retail price index for the Union (rent excluded).

1. Bron : Kamer van Koophandel.

2. Beswaarde gemiddelde van die vyf stedelike gebiede. Volgens die Sensus van Distribusie- en Diensinrigtings het kleinhandelsverkopings in hierdie gebiede bykans 50 persent van die totale kleinhandelsverkopings in die Unie in 1946-47 beloop.

3. Berekend deur die gesamentlike waarde-indeks aan te suiwer vir veranderings in die Unie se kleinhandels-prysindeks (huur uitgesonderd).

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC INKOMSTE-DRAENDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1946	4,889	527,036	305,706	832,742
1947	5,440	549,070	304,252	853,322
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	349,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
1952	8,549	823,782	388,897	1,212,679
Monthly/Maandeliks—				
1952—May/Mei	8,663	837,289	372,742	1,210,031
Jun.	8,381	798,207	365,184	1,163,391
Jul.	8,781	851,154	401,075	1,252,229
Aug.	8,515	880,682	377,138	1,257,820
Sept.	8,353	832,485	442,481	1,274,967
Oct./Okt.	8,860	861,547	422,004	1,283,551
Nov.	8,545	833,661	382,584	1,216,245
Dec./Des.	8,503	778,633	381,266	1,159,899
1953—Jan.	8,465	811,090	384,802	1,195,893
Feb.	7,987	798,200	338,972	1,137,172
Mar./Mrt.	8,831	830,160	403,182	1,233,342
April	8,473	799,394	394,026	1,193,420
May/Mei	8,604	853,802	385,161	1,238,963
Jun. ....	.....	.....	.....	.....

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXXII.—REGISTRATION OF NEW MOTOR VEHICLES¹ — REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarro.	Buses, Lorries, Trucks and Vans. Busse, vrag- en afleverings- motors.	Motor Cycles. Motorfietse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² Indeks ²
1938	37,997	8,960	1,881	48,838	57·3
1946	15,050	9,528	2,997	27,575	32·3
1947	44,420	15,141	2,201	61,762	72·4
1948	61,052	21,947	2,273	85,272	100·0
1949	49,899	15,573	1,827	67,299	78·9
1950	36,265	8,651	1,605	46,521	54·6
1951	36,606	9,749	2,142	48,497	56·9
*1952	34,503	10,319	2,608	47,430	55·6
1953—Jan.	1,762	690	141	2,593	36·5
Feb.	2,610	745	228	3,583	50·4
Mar./Mrt.	3,087	897	286	4,270	60·1
April	2,803	868	241	3,912	55·1
May/Mei	3,088	892	247	4,227	59·5
Jun. ....	.....	.....	.....	.....	.....
Jul. ....	.....	.....	.....	.....	.....
Aug. ....	.....	.....	.....	.....	.....
Sept. ....	.....	.....	.....	.....	.....
Oct./Okt. ....	.....	.....	.....	.....	.....
Nov. ....	.....	.....	.....	.....	.....
Dec./Des. ....	.....	.....	.....	.....	.....

1. Published by the Bureau of Census and Statistics.

2. Base: Monthly Average 1948 = 100.

* Revised.

1. Gepubliseer deur die Buro van Sensus en Statistiek.

2. Basis: Maandelikse gemiddelde 1948 = 100.

* Gewysig.

XXXIII.—FOREIGN TRADE¹

(£ S.A. millions)

A. IMPORTS (f.o.b.)

BUITELANDSE HANDEL¹

(£ S.A. miljoene)

A. INVOER (v.a.b.)

YEAR AND MONTH. JAAR EN MAAND.		MERCHANDISE — KOOPWARE				Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal	
		Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
				United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.				All Countries Alle lande
1938	.....	9.5	86.1	41.4	16.7	95.6	—	95.9	
1946	.....	13.5	201.7	74.2	56.8	215.1	—	215.1	
1947	.....	16.8	283.6	93.8	105.2	300.4	0.1	300.4	
1948	.....	22.3	331.2	118.2	122.7	353.5	—	353.5	
1949	.....	31.1	284.0	131.4	81.3	315.1	0.1	315.2	
1950	.....	20.2	286.7	126.4	49.2	306.9	—	307.0	
*1951	.....	12.7	457.3	166.2	91.1	470.0	—	470.1	
*1952	.....	21.9	398.2	146.5	87.5	420.1	—	420.1	
1952—Jul.	.....	1.6	33.4	12.8	7.1	35.0	—	35.0	
Aug.	.....	1.6	30.5	11.8	5.7	32.1	—	32.1	
Sept.	.....	1.8	25.3	9.7	5.1	27.1	—	26.6	
Oct./Okt.	.....	2.5	29.6	11.7	6.5	32.1	—	32.1	
Nov.	.....	2.3	28.5	11.5	4.9	30.8	—	30.8	
Dec./Des.	.....	2.2	30.2	10.3	5.4	32.4	—	32.4	
1953—Jan.	.....	2.6	29.7	13.9	6.2	32.3	—	32.3	
Feb.	.....	2.7	30.5	13.5	6.3	33.2	—	33.2	
Mar./Mrt.	.....	3.3	36.7	15.7	8.1	40.1	—	40.1	
April	.....	3.3	34.2	15.1	7.8	37.4	—	37.4	
May/Mei	.....	3.3	32.8	13.0	7.9	36.1	—	36.1	
Jun.	.....	2.5	30.4	.....	.....	32.9	—	32.9	
*Jul.	.....	2.6	34.9	.....	.....	37.5	—	37.5	

B. EXPORTS (f.o.b.)

B. UITVOER (v.a.b.).

YEAR AND MONTH. JAAR EN MAAND.		MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal	
		S.A. Produce S.A. produkte			Re- exports Her- uitvoer				Total Totaal
		To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1938	.....	11.2	0.8	29.6	3.0	32.5	4.6	105.9	
1946	.....	17.7	17.3	89.9	7.7	97.7	—	193.2	
1947	.....	27.4	10.6	92.4	12.4	104.8	—	246.1	
1948	.....	33.2	8.7	121.0	15.8	136.8	—	378.9	
1949	.....	35.4	10.5	139.8	17.1	156.9	—	265.5	
1950	.....	60.0	19.9	228.8	23.5	252.2	0.1	332.4	
*1951	.....	76.0	33.5	313.3	32.5	345.8	0.1	430.9	
*1952	.....	79.8	19.8	295.8	36.6	332.4	0.1	427.0	
1952—Jul.	.....	7.8	1.5	23.7	2.5	26.2	—	32.9	
Aug.	.....	5.5	1.0	20.9	2.5	23.4	—	28.5	
Sept.	.....	6.0	0.9	22.2	3.1	25.4	—	31.9	
Oct./Okt.	.....	7.9	1.5	27.0	2.6	29.6	—	38.0	
Nov.	.....	7.0	1.6	27.0	3.0	30.0	—	36.8	
Dec./Des.	.....	7.2	2.7	27.0	2.5	29.5	—	33.2	
1953—Jan.	.....	6.7	1.9	23.2	4.9	28.2	—	37.8	
Feb.	.....	7.1	1.7	26.3	2.9	29.2	—	33.4	
Mar./Mrt.	.....	7.9	1.6	25.0	2.4	27.4	—	35.3	
April	.....	7.4	1.6	25.5	2.7	28.2	—	34.6	
May/Mei	.....	6.9	1.4	25.5	2.1	27.7	—	34.1	
Jun.	.....	.....	.....	.....	.....	24.5	—	30.6	
*Jul.	.....	.....	.....	.....	.....	26.4	—	35.4	

1. Published by Department of Customs and Excise (Revised).

2. Including Ships' Stores and Gold Products.

* Preliminary figures (Revised).

† Reserve Bank Estimates (Revised).

‡ Including gold loan to U.K. (£80 million).

1. Gepubliseer deur Departement van Doane en Aksyns (Gewysig).

2. Insluitende skeepsvoorrade en goudprodukte.

* Voorlopige syfers (Gewysig).

† Skattings van die Reserwebank (Gewysig).

‡ Insluitende goudlening aan V.K. (£80 miljoen).

A. VALUE
(£ S.A. thousands)A. WAARDE
(£ S.A. duisende)

YEAR AND MONTH. JAAR EN MAAND.	PRECIOUS METALS EDELE METALE		BASE MINERALS ONEDELE MINERALE				Sub-Total Sub-totaal	Diamonds Diamante	Total* Totaal*
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ^a Goud ^a	Other Ander	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1938	86,670	380	464	1,059	4,729	565	93,848	1,323	95,171
1946	102,872	847	1,774	2,542	8,733	862	117,629	10,741	128,370
1947	96,602	957	3,151	2,873	8,691	1,313	113,587	9,818	123,405
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,092	10,210	128,302
1949	114,865	1,720	3,680	5,025	12,962	3,100	141,352	10,035	151,387
1950	144,775	2,575	5,651	6,936	14,797	4,151	178,886	14,389	193,275
1951	142,948	4,026	8,420	12,488	13,559	6,006	187,446	16,345	203,791
†1952	147,130	4,751	11,628	13,670	14,640	8,219	200,038	14,776	214,814
†1952—Jul.	12,654	52*	1,964	1,118	1,289	835	17,912*	.....	.....
Aug.	12,440	45*	561	1,098	1,149	690	15,982*	.....	.....
Sept.	12,401	43*	983	1,063	1,246	681	16,416*	.....	.....
Oct./Okt.	12,605	46*	1,208	1,313	1,254	527	16,953*	.....	.....
Nov.	12,173	47*	1,117	1,104	1,302	744	16,487*	.....	.....
Dec./Des.	12,236	55*	848	1,199	1,339	682	16,359*	.....	.....
†1953—Jan.	12,250	40*	948	1,326	1,355	410	16,329*	.....	.....
Feb.	11,396	41*	1,011	1,206	1,300	487	15,439*	.....	.....
Mar./Mrt.	12,230	65*	1,014	1,699	1,434	410	16,852*	.....	.....
April	12,104	32*	751	1,372	1,396	397	16,051*	.....	.....
May/Mei	12,322	56*	398	1,403	1,401	438	16,019*	.....	.....
Jun.	12,030	56*	249	1,441	1,283	599	15,658*	.....	.....
Jul.	12,654	52*	1,196	1,361	1,427	489	17,179*	.....	.....

B. QUANTITY — B. HOEVEELHEID.

YEAR AND MONTH. JAAR EN MAAND.	Gold Goud		Copper Koper		Coal Steenkool		Diamonds† Diamante†	
	Fine Oz. Fyn ons.		Tons. Ton.		Tons. Ton.		Metric Carats. Metriese karaat.	
1938	12,161,392		14,683		17,536,230		518,744	
1946	11,927,165		29,520		25,634,427		1,331,990	
1947	11,200,281		35,216		25,414,809		1,294,985	
1948	11,584,849		29,373		25,968,462		1,368,498	
1949	11,705,048		36,091		27,427,483		1,494,527	
1950	11,663,713		38,811		28,664,578		1,925,526	
1951	11,516,450		38,533		28,767,732		2,163,170	
1952	11,818,681		37,705		30,037,516		2,349,743	
1952—Jul.	1,014,703		6,352		2,622,032		.....	
Aug.	997,834		1,614		2,427,458		.....	
Sept.	992,690		2,921		2,545,811		.....	
Oct./Okt.	1,012,757		4,103		2,626,094		.....	
Nov.	980,920		3,222		2,475,046		.....	
Dec./Des.	987,810		2,979		2,596,849		.....	
1953—Jan.	991,255		3,895		2,468,727		.....	
Feb.	924,291		3,490		2,329,911		.....	
Mar./Mrt.	990,740		3,468		2,590,499		.....	
April	980,906		3,191		2,518,667		.....	
May/Mei	997,694		1,703		2,600,270		.....	
Jun.	973,757		1,151		2,553,521		.....	
Jul.	1,024,913		5,281		2,624,271		.....	

1. Based on figures published by Government Mining Engineer.
2. Excluding quarry products and uranium.
3. At value realized. Excluding premium on sales of gold for manufacturing purposes.

* Excluding platinum.

† Revised figures.

1. Gebaseer op syfers gepubliseer deur Staatsmyningenieur.
2. Uitsluitende steengroefprodukte en uraan.
3. Teen realisasiewaarde. Uitsluitende die premie op goud-verkopings vir nywerheidsdoeleindes.

* Uitsluitende platina.

† Gewysigde syfers.

Year and Month. Jaar en maand.	Manufacturing ² . Nywerheid. ²					Mining ³ . Mynbou ³ .			Total Manufacturing and Mining. Totaal Nywerheid en Mynbou.		
	European. Blankes.	Non- European. Nie-blankes.	All Races. — Alle rasse.			European. Blankes.	Non- European. Nie-blankes.	All Races. Alle rasse.	European. Blankes.	Non- European. Nie-blankes.	All Races. Alle rasse.
			Total. Totaal.	Durable Goods. Duursame goedere.	Non- Durable Goods. Nie- duursame goedere.						
1938	65	47	53	52	55	103	105	105	72	76	75
1946	85	83	83	81	88	102	106	106	88	94	93
1947	92	90	91	90	92	100	105	104	94	98	97
1948	100	100	100	100	100	100	100	100	100	100	100
1949	102	103	103	101	104	102	107	107	102	105	104
1950	101	104	103	100	106	111	113	112	103	108	107
1951	104	112	109	107	112	114	112	113	106	112	111
1952	105	114	112	111	112	117	115	116	107	115	113
1952—Jun.	105	115	112	112	112	117	118	118	107	116	114
Jul.	105	114	111	111	112	117	116	116	107	115	114
Aug.	105	113	111	111	111	118	116	116	107	115	113
Sept.	105	114	111	111	111	117	114	115	107	114	113
Oct./Okt.	104	114	111	111	112	117	115	115	107	115	113
Nov.	105	114	111	110	112	117	113	114	107	114	112
Dec./Des.	104	115	112	109	114	117	111	112	107	113	112
1953—Jan.	104	114	111	108	113	117	107	108	107	110	110
Feb.	106	117	114	110	117	119	113	113	108	115	114
Mar./Mrt.	106	118	115	111	118	118	114	115	108	116	115
April	106	116	113	111	115	119	114	115	109	115	114
May/Mei	106	115	113	110	115	120	114	115	109	115	114
Jun.	105	115	112	108	116	120	113	114	108	114	113

1. Calculated from figures published by Bureau of Census and Statistics and Government Mining Engineer.

2. Based on census figures up to 1948; thereafter on sample of principal establishments.

3. Excluding quarries.

1. Bereken uit syfers gepubliseer deur Buro van Sensus en Statistiek en Staatsmyningenieur.

2. Gebaseer op sensussyfers tot 1948; daarna op monster van belangrikste bedrywe.

3. Uitsluitende steengroewe.

XXXVI.—INDEX OF ELECTRIC CURRENT GENERATED¹
—INDEKSE VAN OPGEWEKTE ELEKTRIESE STROOM¹

(Base/Basis: 1948 = 100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	68	1952—July/Julie	140
1939	76	August/Augustus	144
1940	82	September	139
1941	88	October/Oktobor	136
1942	90	November	137
1943	88	December/Desember	131
1944	93		
1945	91	1953—January/Januarie	132
1946	91	February/Februarie	139
1947	92	March/Maart	139
1948	100	April	139
1949	107	May/Mei	146
1950	118	June/Junie	149
1951	126	July/Julie	151
1952	135		

1. Published by the Bureau of Census and Statistics but recalculated to the base 1948=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Buro van Sensus en Statistiek, maar omgerekend op die basis 1948=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

	Building Plans Passed ² Bouplanne goedgekeur ²		Buildings Commenced ³ Geboue waarmee aanvang gemaak is ³		PRODUCTION—PRODUKSIE		
	£'000	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Cement Sement		Number of Building Bricks Aantal Boustene
					Ton (2,000 lb.)	Index ³ Indeks ³	Index ³ Indeks ³
Monthly Average— Maandelikse gemiddelde—							
1938	1,685	40·8	1,366	42·3	80,672	67·1	74·5
1939	1,407	34·1	1,119	34·6	87,144	72·5	71·2
1940	848	20·5	700	21·7	78,838	65·6	60·6
1941	966	23·4	759	23·5	86,648	67·1	59·8
1942	441	10·7	404	12·5	87,110	72·5	60·3
1943	557	13·5	441	13·7	84,086	70·0	57·2
1944	985	23·8	899	27·8	102,311	85·2	64·8
1945	1,547	37·4	1,250	38·7	96,483	80·3	72·6
1946	2,213	53·6	2,111	65·3	108,420	90·2	82·5
1947	2,651	64·2	2,419	74·9	114,985	95·7	89·8
1948	4,133	100·0	3,232	100·0	120,146	100·0	100·0
1949	2,992	72·4	2,610	80·8	125,263	104·3	93·6
1950	4,346	105·2	3,484	107·8	169,478	141·1	88·6
1951	6,137	148·5	4,909	151·9	179,447	149·4	106·0
1952	4,758	115·1	4,163	128·8	185,625	154·5	113·0
Monthly— Maandeliks—							
1951—Jan.	6,158	149·0	4,701	145·5	177,539	147·8	96·4
Feb.	6,285	152·1	4,713	145·8	160,078	133·2	94·8
Mar./Mrt.	5,666	137·1	4,576	141·6	189,661	157·9	104·8
April	4,685	113·4	4,201	130·0	188,981	157·3	106·0
May/Mei	5,420	131·1	4,721	146·1	200,650	167·0	113·2
Jun.	5,004	121·1	4,920	152·2	164,501	136·9	108·0
Jul.	7,114	172·1	5,271	163·1	179,283	149·2	110·8
Aug.	6,992	169·2	5,825	180·2	175,679	146·2	113·1
Sept.	9,880	239·1	7,400	229·0	157,892	131·4	107·0
Oct./Okt.	5,714	138·3	4,705	145·6	181,144	150·8	113·4
Nov.	5,721	138·4	4,719	146·0	188,168	156·6	106·4
Dec./Des.	5,009	121·2	3,157	97·7	189,788	158·0	97·2
1952—Jan.	4,535	109·7	4,494	139·0	182,739	152·1	111·9
Feb.	5,059	122·4	5,128	158·7	172,445	143·5	105·8
Mar./Mrt.	4,476	108·3	4,222	130·6	190,916	158·9	111·4
April	5,988	144·9	5,118	158·4	186,519	155·2	109·8
May/Mei	4,593	111·1	3,804	117·7	183,204	152·5	116·2
Jun.	4,529	109·6	3,518	108·8	179,603	149·5	113·6
Jul.	4,675	113·1	4,104	127·0	185,329	154·3	119·4
Aug.	4,917	119·0	4,557	141·0	182,430	151·8	111·8
Sept.	5,220	126·3	3,456	106·9	185,939	154·8	113·8
Oct./Okt.	5,402	130·7	5,340	165·2	199,252	165·8	124·8
Nov.	4,567	110·3	4,012	124·1	187,983	156·6	107·4
Dec./Des.	3,144	76·1	2,197	68·0	191,151	159·1	109·5
1953—Jan.	3,784	91·6	3,207	99·2	199,791	166·3	105·2
Feb.	3,408	82·5	4,094	126·7	174,916	145·6	104·5
Mar./Mrt.	6,517	157·7	4,752	147·0	194,384	161·8	116·0
April	4,369	105·7	3,901	120·7	188,803	157·1	108·7
May/Mei	5,530	133·8	5,771	178·6	200,206	166·6	114·4
Jun.	5,399	130·6	4,666	144·4	191,614	159·5	115·9
Jul.	6,067	146·8	4,847	150·0	192,754	160·4	125·8

1. Figures supplied by the Bureau of Census and Statistics.

2. In the 18 principal urban areas.

3. Base: Monthly Average 1948 = 100

1. Syfers verstrek deur die Buro van Sensus en Statistiek.

2. In die 18 vernaamste stedelike gebiede.

3. Basis: Maandelikse gemiddelde 1948 = 100.

Year and Month. Jaar en maand.	Manufacturing ² . Nywerheid. ²					Mining ³ . Mynbou ³ .			Total Manufacturing and Mining. Totaal Nywerheid en Mynbou.		
	European. Blankes.	Non-European. Nie-blankes.	All Races. — Alle rasse.			European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.	European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.
			Total. Totaal.	Durable Goods. Duursame goedere.	Non-Durable Goods. Nie-duursame goedere.						
1938	65	47	53	52	55	103	105	105	72	76	75
1946	85	83	83	81	88	102	106	106	88	94	93
1947	92	90	91	90	92	100	105	104	94	98	97
1948	100	100	100	100	100	100	100	100	100	100	100
1949	102	103	103	101	104	102	107	107	102	105	104
1950	101	104	103	100	106	111	113	112	103	108	107
1951	104	112	109	107	112	114	112	113	106	112	111
1952	105	114	112	111	112	117	115	116	107	115	113
1952—Jun.	105	115	112	112	112	117	118	118	107	116	114
Jul.	105	114	111	111	112	117	116	116	107	115	114
Aug.	105	113	111	111	111	118	116	116	107	115	113
Sept.	105	114	111	111	111	117	114	115	107	114	113
Oct./Okt.	104	114	111	111	112	117	115	115	107	115	113
Nov.	105	114	111	110	112	117	113	114	107	114	112
Dec./Des.	104	115	112	109	114	117	111	112	107	113	112
1953—Jan.	104	114	111	108	113	117	107	108	107	110	110
Feb.	106	117	114	110	117	119	113	113	108	115	114
Mar./Mrt.	106	118	115	111	118	118	114	115	108	116	115
April	106	116	113	111	115	119	114	115	109	115	114
May/Mei	106	115	113	110	115	120	114	115	109	115	114
Jun.	105	115	112	108	116	120	113	114	108	114	113

1. Calculated from figures published by Bureau of Census and Statistics and Government Mining Engineer.

2. Based on census figures up to 1948; thereafter on sample of principal establishments.

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2. Gebaseer op sensussyfers tot 1948; daarna op monster van belangrikste bedrywe.

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	Bouplanne goedgekeur ²		Geboue waarmee aanvang gemaak is ²		Cement Sement		Number of Building Bricks Aantal Boustene
	£'000	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Ton (2,000 lb.)	Index ³ Indeks ³	Index ³ Indeks ³
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Jun.	5,399	130.6	4,666	144.4	191,614	159.5	115.9
Jul.	6,067	146.8	4,847	150.0	192,754	160.4	125.8

1. Figures supplied by the Bureau of Census and Statistics.
2. In the 18 principal urban areas.
3. Base: Monthly Average 1948 = 100

1. Syfers verstrek deur die Buro van Sensus en Statistiek.
2. In die 18 vernaamste stedelike gebiede.
3. Basis: Maandelikse gemiddelde 1948 = 100.

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome	Minus : Rest of the World Min : Res van die wêreld	Net National Income Netto Volksinkome
1937—38	374.8	29.2	345.6
1938—39	394.8	30.7	364.1
1939—40	433.5	33.7	399.8
1940—41	477.1	37.1	440.0
1941—42	530.9	39.1	491.8
1942—43	571.9	41.1	530.8
1943—44	622.7	51.1	571.6
1944—45	661.3	53.1	608.2
1945—46	705.4	54.6	650.8
1946—47	744.9	55.3	689.6
1947—48	830.4	59.1	771.3
1948—49	894.5	65.8	828.7
1949—50	1,026.1	86.9	939.2
1950—51	1,226.5	101.7	1,124.8
1951—52	1,244.8	121.8	1,123.0

CLASS	1949-50	1950-51	1951-52	KLAS
I. PRODUCTIVE ENTERPRISE.				I. PRODUKTIEWE ONDERNEMINGS.
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	145.8	212.0	184.3	1. Landbou, Bosbou en Visserye
2. Mining : Gold	108.2	117.7	114.6	2. Mynwese : Goud
Other	33.3	42.1	49.8	Ander
3. Manufacturing, Private	225.3	277.9	293.8	3. Fabriekswese, privaat
4. Trade and Commerce	153.6	173.3	169.6	4. Handel
5. Transportation : S.A.R. & H.	78.8	96.2	95.7	5. Vervoer : S.A.S. en H.
Other (Private)	8.8	10.4	11.3	Ander (privaat)
6. Liquor and Catering	17.1	17.3	18.3	6. Verversingsdienste
7. Professions	23.2	26.4	29.6	7. Professies
8. Finance (Banking, Insurance, etc.)	18.8	24.2	26.5	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business :—				9. Diverse sake :—
(a) Public :—				(a) Openbare :—
Union Government	14.0	16.2	18.2	Unie-regering
Municipalities	13.4	14.2	15.7	Munisipaliteite
Other	7.3	6.4	6.8	Ander
(b) Private	15.3	14.4	16.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	27.9	31.2	33.8	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities :—				11. Openbare Owerhede :—
(a) Union Government	42.2	45.2	47.3	(a) Unie-regering
(b) Provincial Administrations	37.6	39.8	45.0	(b) Provinsiale Administrasies
(c) Local Authorities	21.6	24.2	26.6	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	3.6	4.5	4.8	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	26.7	29.0	32.6	12. Private Huishoudings
13. Aggregate of Persons	3.6	3.9	4.2	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME....	1,026.1	1,226.5	1,244.8	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD :—				14. DIE RES VAN DIE WÊRELD :—
Minus net income accruing to Non- Union Factors of Production	86.9	101.7	121.8	Min netto inkomste wat nie-Unie pro- duksiefaktore toekom
NET NATIONAL INCOME	939.2	1,124.8	1,123.0	NETTO VOLKSINKOME

* Estimated by the Bureau of Census and Statistics for the years ended 30th June.

* Beraam deur die Buro van Sensus en Statistiek vir die jare geëindig 30 Junie.

XXXIX.—INVESTMENT

(£ S.A. millions)

BELEGGING

(£ S.A. miljoene)

	1947	1948	1949	1950	1951†	1952†	
I. GROSS PUBLIC INVESTMENT	A. GROSS INVESTMENT — BRUTO BELEGGING						I. BRUTO OPENBARE BELEGGING
1. UNION GOVERNMENT :							1. UNIE-REGERING :
(a) S.A.R. and Harbours	27	32	36	24	21	29	(a) S.A.S. en Hawens
(b) Other Government Business Enterprises	6	6	9	8	7	8	(b) Ander sake-ondernemings van regering
(c) Non-Business Departments	5	6	5	4	5	7	(c) Nie-sake-ondernemingsdepartemente
(d) Net Change in Inventories	2	3	3	—	—	—	(d) Netto verandering in voorrade
2. PROVINCIAL ADMINISTRATIONS	8	10	13	11	14	17	2. PROVINSIALE ADMINISTRASIES
3. LOCAL AUTHORITIES :							3. PLAASLIKE OWERHEDE :
(a) Trading Departments	7	8	10	11	12	12	(a) Handelsdepartemente
(b) Other Departments	9	13	17	14	15	16	(b) Ander departemente
TOTAL	64	78	93	72	74	89	TOTAAL
II. GROSS PRIVATE INVESTMENT	II. BRUTO PRIVATE BELEGGING						II. BRUTO PRIVATE BELEGGING
4. BUILDING AND CONSTRUCTION :							4. BOUWERK EN KONSTRUKSIE :
(a) Farming	10	12	13	16	21	17	(a) Boerdery
(b) Other	53	71	64	73	106	113	(b) Ander
5. PRODUCERS' DURABLE EQUIPMENT :							5. DUURSAME PRODUKSIEMIDDELE :
(a) Farming	16	24	21	19	22	17	(a) Boerdery
(b) Mining	10	14	18	20	27	43	(b) Mynbou
(c) Manufacturing	22	32	36	37	45	58	(c) Fabriekswese
(d) Commercial, Private Transport and Other	9	13	11	7	7	8	(d) Handel, private vervoer en ander
6. NET CHANGE IN INVENTORIES :							6. NETTO VERANDERING IN VOORRADE :
(a) Net Change in Livestock	—	4	— 7	— 1	9	3	(a) Netto verandering in veestapel
(b) Net Change in Mining Inventories	1	2	5	7	10	—	(b) Nettoverandering in mynwesevoorrade
(c) Net Change in Book Value of Commercial and Manufacturing Inventories	74	41	4	13	99	— 25	(c) Netto verandering in boekwaarde van voorrade van sake-ondernemings
(d) Inventory Valuation Adjustment	— 15	— 22	— 21	— 21	— 67	— 44	(d) Aansuiwering ten opsigte van voorraadwaardering
TOTAL	180	191	144	170	279	190	TOTAAL
7. TOTAL GROSS INVESTMENT	244	269	237	242	353	279	7. TOTALE BRUTO BELEGGING
B. NET INVESTMENT — NETTO BELEGGING							
1. GROSS PUBLIC INVESTMENT	64	78	93	72	74	89	1. BRUTO OPENBARE BELEGGING
2. Less Depreciation	9	11	11	13	15	18	2. Min waardevermindering
3. NET PUBLIC INVESTMENT	55	67	82	59	59	71	3. NETTO OPENBARE BELEGGING
4. GROSS PRIVATE INVESTMENT	180	191	144	170	279	190	4. BRUTO PRIVATE BELEGGING
5. Less Depreciation	33	38	44	50	55	58	5. Min waardevermindering
6. NET PRIVATE INVESTMENT	147	153	100	120	224	132	6. NETTO PRIVATE BELEGGING
7. TOTAL NET INVESTMENT	202	220	182	179	283	203	7. TOTALE NETTO BELEGGING

† Preliminary Estimates. (Revised.)

† Voorlopige skattings. (Gewysig.)

(£ S.A. millions)

(£ S.A. miljoene)

A. GROSS NATIONAL PRODUCT

A. BRUTO VOLKSPRODUKSIE

	1947	1948	1949	1950†	1951†	1952†	
1. GROSS NATIONAL PRODUCT :							1. BRUTO VOLKSPRODUKSIE :
(a) Net National Income at Factor Cost	746	814	905	1,067	1,132	1,172	(a) Netto volksinkomste teen faktorkoste
(b) Depreciation	42	49	55	63	70	76	(b) Waardevermindering
(c) GROSS NATIONAL PRODUCT AT FACTOR COST	788	863	960	1,130	1,202	1,248	(c) BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE
(d) Indirect Taxes, less Subsidies	66	69	61	65	71	78	(d) Indirekte belastinge min subsidies
(e) GROSS NATIONAL PRODUCT AT MARKET VALUE	854	932	1,021	1,195	1,273	1,326	(e) BRUTO VOLKSPRODUKSIE TEEN MARK-WAARDE

B. NATIONAL PRODUCT AND EXPENDITURE

B. VOLKSPRODUKSIE EN -UITGAWE

	1947	1948	1949	1950†	1951†	1952†	
2. GROSS NATIONAL PRODUCT AT FACTOR COST...	788	863	960	1,130	1,202	1,248	2. BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE
3. GROSS NATIONAL EXPENDITURE :							3. BRUTO VOLKSUITGAWE :
(a) Current Expenditure of Persons and Non-profit-making Bodies†	652	722	771	828	880	946	(a) Lopende uitgawes van persone en nie-wins-organisasies†
(b) Current Expenditure of Public Authorities and Social Security Funds...	114	119	131	134	157	183	(b) Lopende uitgawes van owerheidsliggame en bestaansbeveiligingsfondse
(c) Gross Domestic Capital Formation	244	269	237	242	353	279	(c) Bruto binnelandse belegging
(d) Net Overseas Borrowing and Realisation of Assets	— 156**	— 178	— 118	— 9	— 117	— 82	(d) Netto oorsese lenings en verkoop van bates
(e) GROSS NATIONAL EXPENDITURE AT MARKET VALUE	854	932	1,021	1,195	1,273	1,326	(e) BRUTO VOLKSUITGAWE TEEN MARK-WAARDE
(f) Less Indirect Taxes	— 77	— 80	— 75	— 80	— 89	— 99	(f) Min indirekte belastinge
(g) Subsidies	11	11	14	15	18	21	(g) Subsidies
(h) GROSS NATIONAL EXPENDITURE AT FACTOR COST	788	863	960	1,130	1,202	1,248	(h) BRUTO VOLKSUITGAWE TEEN FAKTOR-KOSTE

C. PRIVATE INCOME AND EXPENDITURE

C. PRIVATE INKOMSTE EN -UITGAWE

	1947	1948	1949	1950†	1951†	1952†	
4. PRIVATE INCOME :							4. PRIVATE INKOMSTE :
(a) Total Income from Work and Property	729	795	884	1,040	1,103	1,152	(a) Totale inkomste verkry uit werk en eiendom
(b) Transfer Payments received from Public Authorities	20	26	27	31	33	36	(b) Oordragbetalings ontvang van owerheidsliggame.
(c) TOTAL PRIVATE INCOME (before Taxes)	749	821	911	1,071	1,136	1,188	(c) TOTALE PRIVATE INKOMSTE (voor belastinge).
5. PRIVATE EXPENDITURE :							5. PRIVATE UITGAWE :
(a) Expenditure on Consumers' Goods and Services by Persons and Non-profit-making Bodies†	652	722	771	828	880	946	(a) Uitgawe van persone en nie-wins-organisasies aan verbruiksgoedere en dienste†
(b) Current transfers from Households to Public Authorities	3	4	4	5	6	7	(b) Lopende oordragte van huishoudings aan owerheidsliggame
(c) Direct Tax Payments including Contribution to Social Security Funds	78	83	95	104	116	145	(c) Direkte belastinge met insluiting van bydraes tot bestaansbeveiligingsfondse
(d) Private Saving†	16	12	41	134	134	90	(d) Private besparing†
(e) TOTAL PRIVATE EXPENDITURE	749	821	911	1,071	1,136	1,188	(e) TOTALE PRIVATE UITGAWE

D. CONSOLIDATED CURRENT ACCOUNT OF

D. GEKONSOLIDEERDE LOPENDE REKENING VAN

(i) PUBLIC AUTHORITIES
(ii) SOCIAL SECURITY FUNDS(i) OWERHEIDSLIGGAME
(ii) BESTAANSBEVEILIGINGSFONDSE

	1947	1948	1949	1950†	1951†	1952†	
(i) PUBLIC AUTHORITIES							(i) OWERHEIDSLIGGAME
6. RECEIPTS :							6. ONTVANGSTE :
(a) Direct Taxes	71	75	87	96	107	136	(a) Direkte belastingen
(b) Indirect Taxes	77	80	75	80	89	99	(b) Indirekte belastingen
(c) Current Transfers from Households	3	4	4	5	6	7	(c) Lopende oordragte van huishoudings
(d) Property Income	17	19	20	26	28	18	(d) Inkomste uit eiendom
(e) TOTAL RECEIPTS	168	178	186	207	230	260	(e) TOTALE ONTVANGSTE
7. EXPENDITURE :							7. UITGAWE :
(a) Expenditure on Goods and Services	114	119	130	133	156	182	(a) Uitgawe aan goedere en dienste
(b) Transfers to Households	19	24	25	27	30	32	(b) Oordragte aan huishoudings
(c) Transfers to Social Security Funds	2	2	3	3	3	3	(c) Oordragte aan bestaansbeveiligingsfondse
(d) Subsidies	11	11	14	15	18	21	(d) Subsidies
(e) Current Surplus	22	22	14	29	23	22	(e) Lopende surplus
(f) TOTAL EXPENDITURE	168	178	186	207	230	260	(f) TOTALE UITGAWE
(ii) SOCIAL SECURITY FUNDS							(ii) BESTAANSBEVEILIGINGSFONDSE
8. RECEIPTS :							8. ONTVANGSTE :
(a) Transfers from Government	2	2	3	3	3	3	(a) Oordragte van owerheidsliggame
(b) Total Contributions to Social Security Funds	7	8	8	8	9	9	(b) Totale bydraes tot bestaansbeveiligingsfondse
(c) Other Current Receipts	—	—	1	1	1	2	(c) Ander lopende inkomste
(d) TOTAL RECEIPTS	9	10	12	12	13	14	(d) TOTALE ONTVANGSTE
9. EXPENDITURE :							9. UITGAWE :
(a) Expenditure on Goods and Services	—	—	1	1	1	1	(a) Uitgawe aan goedere en dienste
(b) Transfers to Households	1	2	2	4	3	4	(b) Oordragte aan huishoudings
(c) Current Surplus	8	8	9	7	9	9	(c) Lopende surplus
(d) TOTAL EXPENDITURE	9	10	12	12	13	14	(d) TOTALE UITGAWE

E. GROSS SAVING AND INVESTMENT

E. BRUTO BESPARING EN BELEGGING

	1947	1948	1949	1950†	1951†	1952†	
10. GROSS SAVING :							10. BRUTO BESPARING :
(a) Private Saving†	16	12	41	134	134	90	(a) Private besparing †
(b) Current Surplus of Public Authorities	22	22	14	29	23	22	(b) Lopende surplus van owerheidsliggame
(c) Current Surplus of Social Security Funds	8	8	9	7	9	9	(c) Lopende surplus van bestaansbeveiligingsfondse
(d) Depreciation Allowances	42	49	55	63	70	76	(d) Waardeverminderingstoelae
(e) TOTAL GROSS DOMESTIC SAVING	88	91	119	233	236	197	(e) TOTALE BRUTO BINNELANDSE BESPARING
(f) Net Overseas Borrowing and Realisation of Foreign Assets	156	178	118	9	117	82	(f) Netto oorsese lenings en verkoop van buitelandse bates
(g) TOTAL	244	269	237	242	353	279	(g) TOTAAL
11. GROSS DOMESTIC CAPITAL FORMATION	244	269	237	242	353	279	11. BRUTO BINNELANDSE BELEGGING

† Preliminary Estimates. (Revised.)

† Including omissions and errors.

** Excluding lend-lease payment.

† Voorlopige skattings. (Gewysig.)

** Uitsluitende huurleenbetaling.

† Insluitende weglatings en foute.

XLI.—BALANCE OF PAYMENTS¹(Including South West Africa, Basutoland, Swaziland
and Bechuanaland)

(£ S.A. millions)

A.—ANNUALLY.

BETALINGSBALANS¹(Insluitende Suidwes-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. miljoene)

A.—JAARLIJKS.

	1948	1949	1950	1951*	1952*	
Merchandise :						Koopware :
Imports, f.o.b.	— 354	— 314	— 305	— 467	— 417	Invoer, v.a.b.
Exports, f.o.b. ²	132	140	209	281	274	Uitvoer, v.a.b. ²
TRADE BALANCE	— 222	— 174	— 96	— 186	— 143	HANDELSBALANS
Net Gold Output ³	99	114	147	150	152	Netto goudproduksie ³
Freight and Insurance on Imports	— 39	— 34	— 28	— 42	— 42	Vrag en versekering op invoere
Other Transportation ⁴ and Insurance, and Foreign Travel (net)	11	11	11	14	13	Ander vervoer ⁴ en versekering, en toeristeverkeer (netto)
Investment Income (net)	— 24	— 31	— 35	— 43	— 47	Inkomste uit belegging (netto)
Government, n.i.e. (net)	2	2	2	2	1	Regerings, n.e.i. (netto)
Other Services (net)	— 3	— 2	— 3	—	2	Ander dienste (netto)
TOTAL GOODS AND SERVICES (net)	— 176	— 114	— 2	— 105	— 64	TOTAAL GOEDERE EN DIENSTE (netto)
Donations (net)	1	—	2	3	1	Donasies (netto)
BALANCE ON CURRENT ACCOUNT	— 175	— 114	—	— 102	— 63	BALANS IN LOPENDE REKENING
Dollar Drawing from IMF	3	—	—	4	—	Dollartrekking op IMF
Official Loans :						Offisiële lenings :
Gold to U.K.	— 80	80	—	—	—	Goud aan V.K.
Sterling (net)	—	3	10	—	—	Sterling (netto)
U.S. Dollars	—	—	4	9	10	V.S.A. dollars
Swiss Francs	—	—	3	—	5	Switserse franke
Short-term liabilities ⁶	— 3	— 2	1	1	— 2	Korttermynverplichtings ⁶
Net Private Capital Movements ⁷	91	50	53	58	43	Netto private kapitaalbewegings ⁷
Omissions and Errors						Weglatings en foute
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁸ (Increase +, decrease —)	— 164	17	71	— 38	— 7	TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁸ (Toename +, afname —)

	1952*					1953*					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	
Merchandise :											Koopware :
Imports, f.o.b.	— 116	— 114	— 93	— 94	— 417	— 106	— 105	—	—	—	Invoer, v.a.b.
Exports, f.o.b. ²	74	65	62	73	274	74	62	—	—	—	Uitvoer, v.a.b. ²
TRADE BALANCE	— 42	— 49	— 31	— 21	— 143	— 32	— 43	—	—	—	HANDELSBALANS
Net Gold Output ³	37	38	38	39	152	38	36	—	—	—	Netto goudproduksie ³
Other Current Items (net)	— 22	— 16	— 18	— 16	— 72	— 22	— 17	—	—	—	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT....	— 27	— 27	— 11	2	— 63	— 16	— 24	—	—	—	BALANS IN LOPENDE REKENING
Official Loans :											Offisiële lenings :
Sterling	—	—	—	—	—	—	—	—	—	—	Sterling
U.S. Dollars	3	2	2	3	10	—	2	—	—	—	V.S.A. dollars
Swiss Francs	5	—	—	—	5	— 1	—	—	—	—	Switserse franke
Short-term Liabilities ⁶	—	— 3	1	—	— 2	—	1	—	—	—	Korttermynverpligtings ⁶
Net Private Capital Movements ⁷	10	20	1	12	43	5	6	—	—	—	{ Netto private kapitaalbe- wegings ⁷
Omissions and Errors											Weglatings en foute
TOTAL: CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁸ (Increase +, decrease —)	— 9	— 8	— 7	17	— 7	— 12	— 15	—	—	—	TOTAAL : VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁸ (Toename +, afname —)

(1) Estimates. No sign indicates a plus sign.

(2) Excluding gold bullion, gold products and ships' stores.

(3) See Table XXIV.

(4) Including receipts for ships' stores.

(5) Including lend-lease payment of £25 million.

(6) Owed to foreign banks and foreign Governments, and, since 1952, foreign individuals.

(7) Including trade credits, and drawings under uranium loans.

(8) See Table XXIV for change in gold holdings, and Table XXV for change in foreign exchange holdings.

(*) Preliminary estimates (revised).

(1) Skattings. Geen teken dui 'n plus teken aan.

(2) Uitsluitende staafgoud, goudprodukte en skeepsvorrade.

(3) Sien Tabel XXIV.

(4) Insluitende ontvangste vir skeepsvorrade.

(5) Insluitende huurleenbetaling van £25 miljoen.

(6) Verskuldig aan buitelandse banke en buitelandse regerings, en, sedert 1952, buitelandse individue.

(7) Insluitende handelskrediete, en trekkings teen uraanlenings.

(8) Sien Tabel XXIV vir verandering in goudbesit en Tabel XXV vir verandering in buitelandse valutabesit.

(*) Voorlopige skattings (gewysig).

XLII.—BALANCE OF PAYMENTS BY AREAS — BETALINGSBALANS VOLGENS GEBIEDE

(£ S.A. millions)

YEAR 1950 (Revised)

JAAR 1950 (Gewysig)

(£ S.A. miljoene)

	Non-Sterling Area Nie-sterlinggebied			Sterling Area Sterling-gebied	Un-allocated Onverdeel	Total Totaal	
	Dollar Area ¹ Dollar-gebied ¹	Other Ander	Total Totaal				
CURRENT ACCOUNT :							LOPENDE REKENING :
Merchandise² :							Koopware² :
Imports, f.o.b.	— 74	— 72	— 146	— 159	—	— 305	Invoer, v.a.b.
Exports, f.o.b.	36	74	110	99	—	209	Uitvoer, v.a.b.
Trade Balance	— 38	2	— 36	— 60	—	— 96	Handelsbalans
Net Gold Output	—	—	—	—	147	147	Netto goudproduksie
Other Current Items (net)	— 12	— 18	— 30	— 21	—	— 51	Ander lopende poste (netto)
TOTAL	— 50	— 16	— 66	— 81	147	—	TOTAAL
CAPITAL ACCOUNT :							KAPITAALREKENING :
Official Loans (net) :							Offisiële lenings (netto) :
Sterling	—	—	—	10	—	10	Sterling
U.S. Dollars—I.B.R.D. Loans	—	—	—	—	—	—	V.S.A. dollars—I.B.H.O.-lenings
U.S. Dollars—Other	4	—	4	—	—	4	V.S.A. dollars—Ander
Swiss Francs	—	3	3	—	—	3	Switserse franke
Short-term Liabilities	—	—	—	1	—	1	Korttermynverpligtings
Identified Private Capital Movements	9	6	15	41	—	53	Bekende private kapitaalbewegings
Other Private Capital Movements and Omissions and Errors	2	— 5	— 3				Ander private kapitaalbewegings en weglatings en foute
Foreign Exchange Holdings ³	— 14	— 2	— 16	— 30	—	— 46	Buitelandse valutabesit ³
Gold Transactions	42 ⁴	6 ⁴	48 ⁴	74 ⁴	— 147	— 25 ⁵	Goudtransaksies
Multilateral Transfers	7	8	15	— 15	—	—	Multilaterale oorboekings
TOTAL	50	16	66	81	— 147	—	TOTAAL

1. U.S.A. and dependencies, other American account countries, Canada and Newfoundland.

2. Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

3. For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

4. These figures represent the Union's sales of gold bullion and gold products.

5. This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

1. V.S.A. en afhanklike gebiede, ander V.S.A.-dollar gebiede, Kanada en Newfoundland.

2. Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

3. Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

4. Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

5. Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

	Non-Sterling Area Nie-sterlinggebied				Ster- ling- Area Ster- ling- gebied	Un- allo- cated Onver- deeld	Total Totaal	
	Dollar Area ¹ Dollar- gebied ¹	O.E.E.C. coun- tries ² O.E.E.S. lande ²	Other Ander	Total Totaal				
CURRENT ACCOUNT :								LOPENDE REKENING :
Merchandise ³ :								Koopware ³ :
Imports, f.o.b.	— 130	— 95	— 25	— 250	— 217	—	— 467	Invoer, v.a.b.
Exports, f.o.b.	52	79	11	142	139	—	281	Uitvoer, v.a.b.
Trade Balance	— 78	— 16	— 14	— 108	— 78	—	— 186	Handelsbalans
Net Gold Output	—	—	—	—	—	150	150	Netto goudproduksie
Other Current Items (net)	— 22	— 16	— 2	— 40	— 26	—	66	Ander lopende poste (netto)
TOTAL	— 100	— 32	— 16	— 148	— 104	150	— 102	TOTAAL
CAPITAL ACCOUNT :								KAPITAALREKENING :
Dollar Drawing from I.M.F.	— 4	—	—	— 4	—	—	— 4	Dollartrekking op I.M.F.
Official Loans (net) :								Offisiële lenings (netto) :
Sterling	—	—	—	—	—	—	—	Sterling
U.S. Dollars—I.B.R.D. Loans	4	—	—	4	—	—	4	V.S.A. dollars—I.B.H.O. lenings
U.S. Dollars—Other	5	—	—	5	—	—	5	V.S.A. dollars—Ander
Swiss Francs	—	—	—	—	—	—	—	Switserse franko
Short-term Liabilities	—	—	—	—	1	—	1	Korttermynverpligtings
Identified Private Capital Movements	2	4	—	6	55	—	58	Bekende private kapitaalbewegings
Other Private Capital Movements and Omissions and Errors	— 4	— 1	2	— 3				Ander private kapitaalbewegings en weglatings en foute
Foreign Exchange Holdings ⁴	13	—	—	13				Buitelandse valutabesit ⁴
Gold Transactions	81 ⁵	1 ⁵	4 ⁵	86 ⁵	66 ⁵	— 150	2 ⁶	Goudtransaksies
Multilateral Transfers	3	28	10	41	— 41	—	—	Multilaterale oorbboekings
TOTAL	100	32	16	148	104	— 150	102	TOTAAL

1. U.S.A. and dependencies, other American account countries, Canada and Newfoundland.

2. Including their overseas possessions.

3. Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

4. For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

5. These figures represent the Union's sales of gold bullion and gold products.

6. This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

1. V.S.A. en afhanklike gebiede, ander V.S.A.-dollar gebiede, Kanada en Newfoundland.

2. Insluitende hulle oorsese besittings.

3. Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

4. Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

5. Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

6. Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

XLIV.—BALANCE OF PAYMENTS BY AREAS — BETALINGSBALANS VOLGENS GEBIEDE

(£ S.A. millions)

YEAR 1952 (Preliminary)

JAAR 1952 (Voorlopig)

(£ S.A. miljoene)

	Non-Sterling Area Nie-sterlinggebied				Ster- ling Area Ster- ling- gebied	Un- allo- cated Onver- deeld	Total Totaal	
	Dollar Area ¹ Dollar- gebied ¹	O.E.E.C. coun- tries ² O.E.E.S. lande ²	Other Ander	Total Totaal				
CURRENT ACCOUNT :								LOPENDE REKENING :
Merchandise³ :								Koopware³ :
Imports, f.o.b.	— 124	— 87	— 14	— 225	— 192	—	— 417	Invoer, v.a.b.
Exports, f.o.b.	40	79	13	132	142	—	274	Uitvoer, v.a.b.
Trade Balance	— 84	— 8	— 1	— 93	— 50	—	— 143	Handelsbalans
Net Gold Output	—	—	—	—	—	152	152	Netto goudproduksie
Other Current Items (net)	— 25	— 15	— 1	— 41	— 31	—	— 72	Ander lopende poste (netto)
TOTAL	— 109	— 23	— 2	— 134	— 81	152	— 63	TOTAAL
CAPITAL ACCOUNT :								KAPITAALREKENING :
Official Loans (net) :								Offisiële lenings (netto) :
Sterling	—	—	—	—	—	—	—	Sterling
U.S. Dollars—I.B.R.D. Loans	8	—	—	8	—	—	8	V.S.A. dollars—I.B.H.O. lenings
U.S. Dollars—Other	2	—	—	2	—	—	2	V.S.A. dollars—Ander
Swiss Francs	—	5	—	5	—	—	5	Switserse franke
Short-term Liabilities	—	—	—	—	2	—	2	Korttermynverpligtings
Identified Private Capital Movements	14	5	—	19	24	—	43	Bekende private kapitaalbewegings
Other Private Capital Movements and Omissions and Errors	— 2	1	1	—				Ander private kapitaalbewegings en weglatings en foute
Foreign Exchange Holdings ⁴	— 5	—	—	— 5	5	—	—	Buitelandse valutabesit ⁴
Gold Transactions	90 ⁵	1 ⁵	— ⁵	91 ⁵	68 ⁵	— 152	7 ⁶	Goudtransaksies
Multilateral Transfers	2	11	1	14	— 14	—	—	Multilaterale oorboekings
TOTAL	109	23	2	134	81	— 152	63	TOTAAL

1. U.S.A. and dependencies, other American account countries, Canada and Newfoundland.

2. Including their overseas possessions.

3. Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

4. For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

5. These figures represent the Union's sales of gold bullion and gold products.

6. This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

1. V.S.A. en afhanklike gebiede, ander V.S.A.-dollar gebiede, Kanada en Newfoundland.

2. Insluitende hulle oorsese besittings.

3. Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

4. Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

5. Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

6. Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.