

1.—SOUTH AFRICAN RESERVE BANK  
(£ S.A. thousands)

| End of—<br>End—     | LIABILITIES—LASTE                                                          |                        |                       |                 | Total<br>Liabilities<br>or Assets<br>Totale<br>laste<br>of bate | Gold Coin<br>and<br>Bullion <sup>2</sup><br>Goudmunt<br>en<br>staafgoud <sup>2</sup> | Foreign Bills<br>Buitelandse<br>Wissels |
|---------------------|----------------------------------------------------------------------------|------------------------|-----------------------|-----------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------|
|                     | Notes in<br>Circulation <sup>1</sup><br>Banknote in<br>omloop <sup>1</sup> | DEPOSITS<br>DEPOSITO'S |                       |                 |                                                                 |                                                                                      |                                         |
|                     |                                                                            | Bankers<br>Bankiers    | Government<br>Staats- | Other<br>Andere |                                                                 |                                                                                      |                                         |
| 1938—Dec./Des. .... | 19,304                                                                     | 24,392                 | 1,903                 | 2,910           | 51,826                                                          | 38,611                                                                               | 7,597                                   |
| 1939—Dec./Des. .... | 20,940                                                                     | 23,721                 | 4,623                 | 4,367           | 57,466                                                          | 44,573                                                                               | 8,008                                   |
| 1940—Dec./Des. .... | 24,569                                                                     | 44,284                 | 2,435                 | 5,955           | 81,855                                                          | 71,454                                                                               | 775                                     |
| 1941—Dec./Des. .... | 30,236                                                                     | 49,533                 | 15,616                | 7,359           | 107,117                                                         | 73,682                                                                               | 346                                     |
| 1942—Dec./Des. .... | 39,761                                                                     | 98,956                 | 2,573                 | 6,935           | 153,568                                                         | 138,022                                                                              | 946                                     |
| 1943—Dec./Des. .... | 51,175                                                                     | 124,923                | 5,379                 | 6,329           | 193,137                                                         | 155,091                                                                              | 13,353                                  |
| 1944—Dec./Des. .... | 60,026                                                                     | 154,224                | 4,101                 | 7,365           | 231,399                                                         | 179,615                                                                              | 24,119                                  |
| 1945—Dec./Des. .... | 68,031                                                                     | 184,565                | 11,773                | 6,255           | 275,293                                                         | 205,809                                                                              | 59,043                                  |
| 1946—Dec./Des. .... | 65,860                                                                     | 148,236                | 30,934                | 6,897           | 259,916                                                         | 230,681                                                                              | 11,044                                  |
| 1947—Dec./Des. .... | 65,789                                                                     | 168,715                | 9,687                 | 10,950          | 262,171                                                         | 187,117                                                                              | 53,068                                  |
| 1948—Dec./Des. .... | 68,566                                                                     | 96,453                 | 6,389                 | 10,053          | 190,249                                                         | 44,965 <sup>3</sup>                                                                  | 32,361                                  |
| 1949—Dec./Des. .... | 68,509                                                                     | 53,931                 | 4,892                 | 6,287           | 150,608                                                         | 45,410                                                                               | 57,151                                  |
| 1950—Dec./Des. .... | 76,431                                                                     | 66,884                 | 32,663                | 9,329           | 199,576                                                         | 69,745                                                                               | 94,168                                  |
| 1951—Dec./Des. .... | 85,760                                                                     | 42,296                 | 18,939                | 3,154           | 170,185                                                         | 67,363                                                                               | 65,850                                  |
|                     |                                                                            |                        |                       |                 |                                                                 |                                                                                      |                                         |
| 1950—Oct./Okt. .... | 72,091                                                                     | 55,106                 | 23,639                | 14,017          | 179,184                                                         | 64,929                                                                               | 77,874                                  |
| Nov. ....           | 73,583                                                                     | 52,600                 | 33,144                | 11,632          | 185,374                                                         | 66,231                                                                               | 79,215                                  |
| Dec./Des. ....      | 76,431                                                                     | 66,884                 | 32,663                | 9,329           | 199,576                                                         | 69,745                                                                               | 94,168                                  |
|                     |                                                                            |                        |                       |                 |                                                                 |                                                                                      |                                         |
| 1951—Jan. ....      | 72,383                                                                     | 58,834                 | 38,571                | 15,217          | 198,926                                                         | 71,505                                                                               | 91,049                                  |
| Feb. ....           | 73,059                                                                     | 59,053                 | 50,044                | 4,740           | 201,287                                                         | 73,561                                                                               | 93,992                                  |
| Mar./Mrt. ....      | 75,804                                                                     | 59,319                 | 53,553                | 3,439           | 206,355                                                         | 72,704                                                                               | 95,077                                  |
| Apr. ....           | 76,433                                                                     | 51,514                 | 48,112                | 8,350           | 197,397                                                         | 74,470                                                                               | 91,425                                  |
| May/Mei ....        | 77,711                                                                     | 45,263                 | 48,456                | 9,343           | 198,444                                                         | 74,371                                                                               | 93,283                                  |
| Jun. ....           | 78,633                                                                     | 41,841                 | 42,381                | 7,623           | 188,007                                                         | 74,243                                                                               | 80,043                                  |
| Jul. ....           | 79,293                                                                     | 39,527                 | 39,915                | 3,721           | 180,393                                                         | 74,338                                                                               | 73,016                                  |
| Aug. ....           | 79,761                                                                     | 43,283                 | 38,344                | 3,661           | 183,273                                                         | 74,264                                                                               | 66,945                                  |
| Sept. ....          | 80,313                                                                     | 45,316                 | 24,711                | 1,911           | 170,546                                                         | 74,479                                                                               | 55,438                                  |
| Oct./Okt. ....      | 80,621                                                                     | 41,458                 | 19,241                | 3,849           | 166,616                                                         | 73,959                                                                               | 58,290                                  |
| Nov. ....           | 82,375                                                                     | 40,171                 | 18,741                | 4,895           | 166,506                                                         | 73,837                                                                               | 61,709                                  |
| Dec./Des. ....      | 85,760                                                                     | 42,296                 | 18,939                | 3,154           | 170,185                                                         | 67,363                                                                               | 65,850                                  |
|                     |                                                                            |                        |                       |                 |                                                                 |                                                                                      |                                         |
| 1952—Jan. ....      | 81,493                                                                     | 39,774                 | 23,241                | 2,480           | 169,023                                                         | 67,329                                                                               | 65,045                                  |
| Feb. ....           | 81,741                                                                     | 43,350                 | 38,020                | 1,844           | 186,769                                                         | 68,397                                                                               | 66,204                                  |
| Mar./Mrt. ....      | 82,823                                                                     | 39,287                 | 34,886                | 2,144           | 181,284                                                         | 59,778                                                                               | 69,751                                  |
| Apr. ....           | 83,953                                                                     | 39,474                 | 25,299                | 1,543           | 171,378                                                         | 58,236                                                                               | 65,801                                  |
| May/Mei ....        | 85,275                                                                     | 38,206                 | 23,265                | 6,783           | 174,563                                                         | 57,215                                                                               | 70,780                                  |
| Jun. ....           | 86,412                                                                     | 40,577                 | 16,915                | 1,955           | 168,133                                                         | 52,318                                                                               | 65,911                                  |
| Jul. ....           | 87,610                                                                     | 41,804                 | 11,940                | 4,407           | 168,014                                                         | 53,604                                                                               | 67,827                                  |
| Aug. ....           | 87,173                                                                     | 39,280                 | 16,317                | 1,827           | 166,444                                                         | 56,453                                                                               | 58,582                                  |
| Sept. ....          | 86,892                                                                     | 51,607                 | 12,569                | 2,335           | 176,890                                                         | 55,880                                                                               | 60,073                                  |
| Oct./Okt. ....      | 87,555                                                                     | 43,081                 | 11,865                | 3,474           | 168,807                                                         | 56,219                                                                               | 63,050                                  |
| Nov. ....           | 88,782                                                                     | 41,141                 | 21,597                | 1,850           | 176,339                                                         | 56,489                                                                               | 61,650                                  |
| Dec./Des. ....      | ....                                                                       | ....                   | ....                  | ....            | ....                                                            | ....                                                                                 | ....                                    |

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.



ASSETS—BATE

| FOREIGN EXCHANGE<br>BUITELANDSE VALUTA                    |                 | Subsidiary<br>Coin.<br>Pasmunt | DOMESTIC<br>BILLS DISCOUNTED<br>BINNELANDSE<br>GEDISKONTEERDE<br>WISSELS |                     | LOANS AND<br>ADVANCES<br>LENINGS EN<br>VOORSKOTTE |                     | INVESTMENTS<br>BELEGGINGS  |                             | Ratio of Legal<br>Reserve to Liabilities<br>to Public<br>Verhouding van<br>wetlike reserwe tot<br>verpligtings teenoor<br>publiek |
|-----------------------------------------------------------|-----------------|--------------------------------|--------------------------------------------------------------------------|---------------------|---------------------------------------------------|---------------------|----------------------------|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Other Foreign<br>Balances<br>Ander buitelandse<br>saldo's | Total<br>Totaal |                                | Commercial<br>Handels                                                    | Treasury<br>Skatkis | To Govern-<br>ment<br>Aan Staat                   | Other<br>Andere     | In Union<br>Binne-<br>Unie | Foreign<br>Buite-<br>landse |                                                                                                                                   |
| 577                                                       | 8,174           | 103                            | 14                                                                       | —                   | 1,900                                             | —                   | 1,775                      | —                           | 55.4                                                                                                                              |
| 861                                                       | 8,869           | 109                            | 6                                                                        | 30                  | —                                                 | 182                 | 2,551                      | —                           | 55.8                                                                                                                              |
| 1,658                                                     | 2,433           | 85                             | 3                                                                        | —                   | 3,600                                             | 74                  | 1,675                      | —                           | 56.9                                                                                                                              |
| 1,674                                                     | 2,020           | 251                            | —                                                                        | —                   | —                                                 | —                   | 28,134                     | —                           | 44.3                                                                                                                              |
| 1,867                                                     | 2,813           | 237                            | —                                                                        | —                   | 2,800                                             | 112                 | 7,259                      | —                           | 52.2                                                                                                                              |
| 1,597                                                     | 14,950          | 254                            | —                                                                        | —                   | —                                                 | 1,470               | 18,949                     | —                           | 45.9                                                                                                                              |
| 2,345                                                     | 26,464          | 263                            | —                                                                        | —                   | 11,000                                            | 2,154               | 9,683                      | —                           | 43.5                                                                                                                              |
| 1,939                                                     | 60,982          | 263                            | —                                                                        | —                   | —                                                 | 3,604               | 2,689                      | —                           | 41.1                                                                                                                              |
| 6,565                                                     | 17,609          | 302                            | —                                                                        | —                   | —                                                 | 5,762               | 2,989                      | 14                          | 91.4                                                                                                                              |
| 7,624                                                     | 60,692          | 382                            | —                                                                        | —                   | —                                                 | 8,189               | 2,983                      | 14                          | 73.5                                                                                                                              |
| 3,337                                                     | 35,698          | 327                            | —                                                                        | 520                 | 11,500                                            | 90,927 <sup>3</sup> | 3,069                      | 14                          | 31.0 <sup>4</sup>                                                                                                                 |
| 1,814                                                     | 58,965          | 400                            | —                                                                        | —                   | 14,700                                            | 9,694 <sup>5</sup>  | 15,610                     | 14                          | 60.0                                                                                                                              |
| 2,090                                                     | 96,258          | 264                            | 806                                                                      | 1,250               | —                                                 | 6,212               | 20,454                     | 14                          | 75.3                                                                                                                              |
| 3,453                                                     | 69,303          | 157                            | 688                                                                      | 1,000               | —                                                 | 6,510               | 19,565                     | 238                         | 75.2                                                                                                                              |
| 5,080                                                     | 82,954          | 297                            | —                                                                        | 500                 | —                                                 | 6,957               | 20,506                     | 14                          | 74.6                                                                                                                              |
| 6,849                                                     | 86,064          | 299                            | —                                                                        | 250                 | —                                                 | 6,510               | 21,993                     | 14                          | 74.2                                                                                                                              |
| 2,090                                                     | 96,258          | 264                            | 806                                                                      | 1,250               | —                                                 | 6,212               | 20,454                     | 14                          | 75.3                                                                                                                              |
| 2,889                                                     | 93,938          | 322                            | 1,294                                                                    | 250                 | —                                                 | 6,182               | 21,096                     | 14                          | 75.3                                                                                                                              |
| 3,033                                                     | 97,025          | 356                            | 878                                                                      | 250                 | —                                                 | 6,042               | 18,653                     | 14                          | 78.2                                                                                                                              |
| 4,034                                                     | 99,111          | 293                            | 1,032                                                                    | 250                 | —                                                 | 5,810               | 18,961                     | 14                          | 77.4                                                                                                                              |
| 2,737                                                     | 94,162          | 246                            | 2,446                                                                    | 250                 | —                                                 | 4,344               | 18,187                     | 14                          | 78.7                                                                                                                              |
| 3,126                                                     | 96,409          | 239                            | 2,102                                                                    | —                   | —                                                 | 3,321               | 18,379                     | 14                          | 79.9                                                                                                                              |
| 5,745                                                     | 85,788          | 236                            | 1,748                                                                    | —                   | —                                                 | 3,133               | 18,548                     | 14                          | 80.3                                                                                                                              |
| 4,887                                                     | 77,903          | 192                            | 1,992                                                                    | —                   | —                                                 | 3,127               | 18,947                     | 14                          | 79.9                                                                                                                              |
| 4,856                                                     | 71,801          | 182                            | 3,959                                                                    | —                   | —                                                 | 2,792               | 18,428                     | 14                          | 79.0                                                                                                                              |
| 1,970                                                     | 57,408          | 179                            | 9,158                                                                    | 4,000               | —                                                 | 2,924               | 18,730                     | 14                          | 71.7                                                                                                                              |
| 4,989                                                     | 63,279          | 180                            | 3,217                                                                    | —                   | —                                                 | 3,303               | 18,717                     | 62                          | 79.1                                                                                                                              |
| 3,665                                                     | 65,374          | 177                            | 448                                                                      | —                   | —                                                 | 3,169               | 19,296                     | 107                         | 81.1                                                                                                                              |
| 3,453                                                     | 69,303          | 157                            | 688                                                                      | 1,000               | —                                                 | 6,510               | 19,565                     | 238                         | 75.2                                                                                                                              |
| 2,828                                                     | 67,873          | 196                            | 451                                                                      | 1,000               | —                                                 | 7,246               | 19,950                     | 238                         | 74.6                                                                                                                              |
| 3,233                                                     | 69,437          | 235                            | 187                                                                      | 8,500               | —                                                 | 9,490               | 21,237                     | 238                         | 67.0                                                                                                                              |
| 3,322                                                     | 73,073          | 221                            | 1,470                                                                    | 5,500               | —                                                 | 11,183              | 22,273                     | 238                         | 62.8                                                                                                                              |
| 3,480                                                     | 69,281          | 220                            | 3,524                                                                    | 3,500               | —                                                 | 10,301              | 22,670                     | 238                         | 62.7                                                                                                                              |
| 2,000                                                     | 72,780          | 222                            | 3,000                                                                    | 1,500               | —                                                 | 11,997              | 23,871                     | 238                         | 62.1                                                                                                                              |
| 3,136                                                     | 69,047          | 208                            | 2,500                                                                    | 1,000               | —                                                 | 13,122              | 24,364                     | 238                         | 59.7                                                                                                                              |
| 1,658                                                     | 69,485          | 231                            | —                                                                        | —                   | —                                                 | 14,046              | 25,476                     | 238                         | 61.5                                                                                                                              |
| 3,462                                                     | 62,044          | 238                            | —                                                                        | —                   | —                                                 | 14,494              | 26,187                     | 238                         | 62.0                                                                                                                              |
| 1,719                                                     | 61,791          | 228                            | —                                                                        | 11,000              | —                                                 | 13,326              | 29,088                     | 238                         | 54.2                                                                                                                              |
| 3,011                                                     | 66,062          | 236                            | —                                                                        | —                   | —                                                 | 14,088              | 26,724                     | 238                         | 62.1                                                                                                                              |
| 6,144                                                     | 67,795          | 230                            | —                                                                        | 3,500               | —                                                 | 15,988              | 27,632                     | 238                         | 58.2                                                                                                                              |
| ....                                                      | ....            | ....                           | —                                                                        | —                   | —                                                 | ....                | ....                       | ....                        | ....                                                                                                                              |

1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946, gewaardeer teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949.—£80 miljoen.



| End of—End          | LIABILITIES IN UNION—LASTE BINNE UNIE                        |                |                  |                 |                                                                                   |                                                                      | CASH RESERVES                 |                                                            |
|---------------------|--------------------------------------------------------------|----------------|------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------|------------------------------------------------------------|
|                     | DEPOSITS—DEPOSITO'S                                          |                |                  |                 | Total<br>Liabilities<br>to Public<br>Totale<br>verpligtings<br>teenoor<br>publiek | Total<br>Liabilities<br>in Union<br>Totale<br>laste<br>binne<br>Unie | Subsidiary<br>Coin<br>Pasmunt | Gold Coin<br>and<br>Bullion<br>Goudmunt<br>en<br>staafgoud |
|                     | Demand <sup>1</sup><br>Onmiddellik<br>opeisbare <sup>1</sup> | Fixed<br>Vaste | Savings<br>Spaar | Total<br>Totaal |                                                                                   |                                                                      |                               |                                                            |
| 1938—Dec./Des. .... | 74,982                                                       | 18,050         | 5,952            | 98,984          | 99,969                                                                            | 102,473                                                              | 629                           | 146                                                        |
| 1939—Dec./Des. .... | 76,056                                                       | 18,368         | 6,017            | 100,441         | 101,360                                                                           | 105,584                                                              | 578                           | 54                                                         |
| 1940—Dec./Des. .... | 99,720                                                       | 18,637         | 6,439            | 124,796         | 125,708                                                                           | 131,056                                                              | 724                           | 538                                                        |
| 1941—Dec./Des. .... | 124,025                                                      | 15,581         | 7,686            | 147,291         | 148,299                                                                           | 156,100                                                              | 736                           | 529                                                        |
| 1942—Dec./Des. .... | 168,908                                                      | 18,627         | 9,533            | 197,069         | 198,252                                                                           | 206,099                                                              | 764                           | 524                                                        |
| 1943—Dec./Des. .... | 195,796                                                      | 28,418         | 11,166           | 235,380         | 235,858                                                                           | 244,586                                                              | 823                           | 488                                                        |
| 1944—Dec./Des. .... | 222,830                                                      | 33,666         | 13,963           | 270,459         | 271,075                                                                           | 281,605                                                              | 868                           | 461                                                        |
| 1945—Dec./Des. .... | 264,265                                                      | 40,712         | 16,485           | 321,462         | 322,354                                                                           | 334,087                                                              | 1,072                         | 477                                                        |
| 1946—Dec./Des. .... | 291,636                                                      | 32,684         | 15,978           | 340,299         | 341,673                                                                           | 356,091                                                              | 1,207                         | 512                                                        |
| 1947—Dec./Des. .... | 337,444                                                      | 38,839         | 15,852           | 392,136         | 393,536                                                                           | 411,798                                                              | 1,157                         | 111                                                        |
| 1948—Dec./Des. .... | 336,055                                                      | 25,452         | 15,806           | 377,314         | 378,950                                                                           | 401,072                                                              | 1,167                         | 55                                                         |
| 1949—Dec./Des. .... | 296,295                                                      | 17,969         | 15,191           | 329,455         | 331,145                                                                           | 352,232                                                              | 1,212                         | 89                                                         |
| 1950—Dec./Des. .... | 332,263                                                      | 23,277         | 16,500           | 372,040         | 374,228                                                                           | 396,168                                                              | 1,255                         | 143                                                        |
| 1951—Dec./Des. .... | 335,965                                                      | 24,683         | 18,747           | 379,394         | 381,420                                                                           | 409,383                                                              | 1,363                         | 84                                                         |
| 1950—Oct./Okt. .... | 311,381                                                      | 22,347         | 16,335           | 350,064         | 352,034                                                                           | ....                                                                 | 1,517                         | 134                                                        |
| Nov. ....           | 312,728                                                      | 22,800         | 16,477           | 352,005         | 354,021                                                                           | ....                                                                 | 1,586                         | 67                                                         |
| Dec./Des. ....      | 332,263                                                      | 23,277         | 16,500           | 372,040         | 374,228                                                                           | 396,168                                                              | 1,255                         | 143                                                        |
| 1951—Jan. ....      | 328,676                                                      | 23,898         | 16,509           | 369,084         | 370,973                                                                           | ....                                                                 | 1,706                         | 64                                                         |
| Feb. ....           | 334,114                                                      | 24,361         | 16,708           | 375,184         | 377,287                                                                           | ....                                                                 | 1,575                         | 59                                                         |
| Mar./Mrt. ....      | 332,252                                                      | 24,646         | 16,963           | 373,861         | 375,495                                                                           | 398,043                                                              | 1,287                         | 68                                                         |
| April ....          | 329,511                                                      | 24,538         | 17,081           | 371,130         | 373,315                                                                           | ....                                                                 | 1,435                         | 133                                                        |
| May/Mei ....        | 328,923                                                      | 24,481         | 17,220           | 370,624         | 372,613                                                                           | ....                                                                 | 1,502                         | 81                                                         |
| Jun. ....           | 324,143                                                      | 24,208         | 17,356           | 365,707         | 368,451                                                                           | 396,008                                                              | 1,268                         | 76                                                         |
| Jul. ....           | 324,630                                                      | 24,030         | 17,601           | 366,262         | 368,045                                                                           | ....                                                                 | 1,402                         | 68                                                         |
| Aug. ....           | 320,484                                                      | 23,940         | 17,931           | 362,355         | 363,812                                                                           | ....                                                                 | 1,287                         | 44                                                         |
| Sept. ....          | 315,817                                                      | 24,444         | 18,374           | 358,636         | 360,284                                                                           | 389,099                                                              | 1,274                         | 87                                                         |
| Oct./Okt. ....      | 325,535                                                      | 24,374         | 18,624           | 368,534         | 371,192                                                                           | ....                                                                 | 1,630                         | 64                                                         |
| Nov. ....           | 325,671                                                      | 24,022         | 18,721           | 368,414         | 370,477                                                                           | ....                                                                 | 1,415                         | 86                                                         |
| Dec./Des. ....      | 335,965                                                      | 24,683         | 18,747           | 379,394         | 381,420                                                                           | 409,383                                                              | 1,363                         | 84                                                         |
| 1952—Jan. ....      | 327,587                                                      | 24,654         | 18,824           | 371,065         | 372,805                                                                           | ....                                                                 | 1,869                         | 75                                                         |
| Feb. ....           | 322,636                                                      | 24,068         | 18,923           | 365,627         | 368,281                                                                           | ....                                                                 | 1,562                         | 69                                                         |
| Mar./Mrt. ....      | 319,222                                                      | 24,328         | 19,105           | 362,655         | 364,692                                                                           | 395,456                                                              | 1,635                         | 81                                                         |
| April ....          | 316,073                                                      | 27,258         | 19,335           | 362,666         | 364,408                                                                           | ....                                                                 | 1,729                         | 52                                                         |
| May/Mei ....        | 310,431                                                      | 32,371         | 19,676           | 362,478         | 364,330                                                                           | ....                                                                 | 1,473                         | 70                                                         |
| Jun. ....           | 313,678                                                      | 33,543         | 20,149           | 367,370         | 369,148                                                                           | 398,204                                                              | 1,627                         | 132                                                        |
| Jul. ....           | 313,882                                                      | 34,466         | 20,409           | 368,757         | 370,557                                                                           | ....                                                                 | 1,777                         | 63                                                         |
| Aug. ....           | 310,042                                                      | 38,669         | 21,290           | 370,001         | 371,610                                                                           | ....                                                                 | 1,583                         | 104                                                        |
| Sept. ....          | 312,211                                                      | 41,944         | 22,275           | 376,430         | 378,125                                                                           | 408,283                                                              | 1,847                         | 84                                                         |
| Oct./Okt. ....      | 316,393                                                      | 43,098         | 23,084           | 382,575         | 383,706                                                                           | ....                                                                 | 1,766                         | 169                                                        |
| Nov. ....           | ....                                                         | ....           | ....             | ....            | ....                                                                              | ....                                                                 | ....                          | ....                                                       |
| Dec./Des. ....      | ....                                                         | ....           | ....             | ....            | ....                                                                              | ....                                                                 | ....                          | ....                                                       |

1. This item includes balances due to Governments and to Foreign Banks.

2. National Finance Corporation of South Africa.



ASSETS IN UNION—BATE BINNE UNIE

RATIO TO LIABILITIES TO PUBLIC  
VERHOUDING TOT VERPLIGTINGS  
TEENOOR PUBLIEK

—KONTANT RESERWES

| Notes of<br>S.A. Reserve<br>Bank<br>Banknote<br>van S.A.<br>Reserwe-<br>bank | Balances<br>with S.A.<br>Reserve<br>Bank<br>Saldo's by<br>S.A.<br>Reserwebank | Balances<br>with<br>N.F.C. <sup>2</sup><br>Saldo's<br>by<br>N.F.K. <sup>2</sup> | Total<br>Totaal | Discounts,<br>Loans<br>and<br>Advances<br>Diskontering-<br>lenings en<br>voorskotte | Invest-<br>ments<br>Beleggings | Total<br>Assets in<br>Union<br>Totale<br>bate<br>binne<br>Unie | Cash<br>Reserves<br>Kontant<br>reserwes | Discounts,<br>Loans and<br>Advances<br>Diskontering-<br>lenings en<br>voorskotte | Liquid<br>Assets<br>Liquide<br>bate |
|------------------------------------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------|-------------------------------------|
| 3,389                                                                        | 24,299                                                                        | —                                                                               | 28,464          | 52,943                                                                              | 15,858                         | 102,612                                                        | 28.5                                    | 53.0                                                                             | ....                                |
| 3,500                                                                        | 23,762                                                                        | —                                                                               | 27,895          | 54,333                                                                              | 16,997                         | 105,753                                                        | 27.5                                    | 53.6                                                                             | ....                                |
| 3,537                                                                        | 44,624                                                                        | —                                                                               | 49,423          | 42,572                                                                              | 31,676                         | 131,037                                                        | 39.3                                    | 33.9                                                                             | ....                                |
| 4,369                                                                        | 49,472                                                                        | —                                                                               | 55,106          | 43,307                                                                              | 49,115                         | 156,063                                                        | 37.2                                    | 29.2                                                                             | ....                                |
| 4,278                                                                        | 98,452                                                                        | —                                                                               | 104,017         | 38,403                                                                              | 53,190                         | 206,034                                                        | 52.5                                    | 19.4                                                                             | ....                                |
| 5,295                                                                        | 124,746                                                                       | —                                                                               | 131,353         | 39,070                                                                              | 63,751                         | 244,586                                                        | 55.7                                    | 16.6                                                                             | 83.4                                |
| 6,276                                                                        | 154,145                                                                       | —                                                                               | 161,750         | 42,891                                                                              | 64,893                         | 281,605                                                        | 59.7                                    | 15.8                                                                             | 84.2                                |
| 7,629                                                                        | 184,311                                                                       | —                                                                               | 193,490         | 46,776                                                                              | 82,284                         | 334,087                                                        | 60.0                                    | 14.5                                                                             | 86.1                                |
| 7,973                                                                        | 148,023                                                                       | —                                                                               | 157,714         | 90,895                                                                              | 93,234                         | 355,908                                                        | 46.2                                    | 26.6                                                                             | 75.4                                |
| 8,721                                                                        | 168,614                                                                       | —                                                                               | 178,604         | 116,923                                                                             | 103,122                        | 411,748                                                        | 45.4                                    | 29.7                                                                             | 73.4                                |
| 9,436                                                                        | 96,701                                                                        | —                                                                               | 107,360         | 156,124                                                                             | 117,171                        | 400,965                                                        | 28.3                                    | 41.2                                                                             | 62.6                                |
| 10,731                                                                       | 53,894                                                                        | 17,350                                                                          | 83,276          | 126,032                                                                             | 122,778                        | 351,732                                                        | 25.1                                    | 38.1                                                                             | 63.9                                |
| 11,987                                                                       | 67,143                                                                        | 15,750                                                                          | 96,279          | 138,372                                                                             | 140,326                        | 396,624                                                        | 25.7                                    | 37.0                                                                             | 66.2                                |
| 14,273                                                                       | 42,179                                                                        | 1,100                                                                           | 58,999          | 205,235                                                                             | 122,101                        | 409,810                                                        | 15.5                                    | 53.8                                                                             | 51.8                                |
| 9,504                                                                        | 55,152                                                                        | 14,550                                                                          | 80,858          | 132,479                                                                             | 138,343                        | ....                                                           | 23.0                                    | 37.6                                                                             | 62.8                                |
| 9,787                                                                        | 52,711                                                                        | 15,500                                                                          | 79,651          | 134,833                                                                             | 139,139                        | ....                                                           | 22.5                                    | 38.1                                                                             | 62.5                                |
| 11,987                                                                       | 67,143                                                                        | 15,750                                                                          | 96,279          | 138,372                                                                             | 140,326                        | 396,624                                                        | 25.7                                    | 37.0                                                                             | 66.2                                |
| 10,158                                                                       | 58,828                                                                        | 14,500                                                                          | 85,256          | 145,055                                                                             | 140,212                        | ....                                                           | 23.0                                    | 39.1                                                                             | 61.3                                |
| 9,211                                                                        | 58,946                                                                        | 15,200                                                                          | 84,992          | 149,398                                                                             | 140,618                        | ....                                                           | 22.5                                    | 39.6                                                                             | 60.5                                |
| 8,449                                                                        | 59,409                                                                        | 14,650                                                                          | 83,863          | 154,315                                                                             | 140,791                        | 398,771                                                        | 22.3                                    | 41.1                                                                             | 63.3                                |
| 9,503                                                                        | 51,056                                                                        | 7,700                                                                           | 69,826          | 162,086                                                                             | 140,855                        | ....                                                           | 18.7                                    | 43.4                                                                             | 57.2                                |
| 9,673                                                                        | 45,009                                                                        | 7,150                                                                           | 63,415          | 171,736                                                                             | 134,871                        | ....                                                           | 17.0                                    | 46.1                                                                             | 53.9                                |
| 8,152                                                                        | 41,781                                                                        | 7,300                                                                           | 58,577          | 182,404                                                                             | 131,183                        | 396,149                                                        | 15.9                                    | 49.5                                                                             | 57.0                                |
| 10,543                                                                       | 38,812                                                                        | 1,300                                                                           | 52,124          | 189,115                                                                             | 128,626                        | ....                                                           | 14.2                                    | 51.4                                                                             | 49.8                                |
| 7,737                                                                        | 42,978                                                                        | 1,300                                                                           | 53,346          | 196,091                                                                             | 126,354                        | ....                                                           | 14.7                                    | 53.9                                                                             | 49.8                                |
| 8,546                                                                        | 45,788                                                                        | 250                                                                             | 55,945          | 193,837                                                                             | 119,078                        | 389,804                                                        | 15.5                                    | 53.8                                                                             | 53.5                                |
| 11,365                                                                       | 41,191                                                                        | 1,100                                                                           | 55,350          | 201,312                                                                             | 119,963                        | ....                                                           | 14.9                                    | 54.2                                                                             | 47.8                                |
| 8,213                                                                        | 40,261                                                                        | 2,200                                                                           | 52,175          | 201,772                                                                             | 119,794                        | ....                                                           | 14.1                                    | 54.5                                                                             | 47.1                                |
| 14,273                                                                       | 42,179                                                                        | 1,100                                                                           | 58,999          | 205,235                                                                             | 122,101                        | 409,810                                                        | 15.5                                    | 53.8                                                                             | 51.8                                |
| 11,519                                                                       | 39,626                                                                        | 700                                                                             | 53,788          | 204,823                                                                             | 120,992                        | ....                                                           | 14.4                                    | 54.9                                                                             | 47.6                                |
| 7,656                                                                        | 42,996                                                                        | 650                                                                             | 52,933          | 205,297                                                                             | 118,358                        | ....                                                           | 14.4                                    | 55.7                                                                             | 47.2                                |
| 10,313                                                                       | 39,556                                                                        | 150                                                                             | 51,736          | 203,395                                                                             | 116,867                        | 396,102                                                        | 14.2                                    | 55.8                                                                             | 50.4                                |
| 11,151                                                                       | 39,339                                                                        | 150                                                                             | 52,421          | 199,078                                                                             | 113,395                        | ....                                                           | 14.4                                    | 54.6                                                                             | 45.9                                |
| 8,050                                                                        | 38,080                                                                        | 2,700                                                                           | 50,373          | 197,890                                                                             | 116,200                        | ....                                                           | 13.8                                    | 54.3                                                                             | 46.1                                |
| 10,306                                                                       | 40,285                                                                        | 2,100                                                                           | 54,451          | 199,911                                                                             | 116,235                        | 398,856                                                        | 14.8                                    | 54.2                                                                             | 51.0                                |
| 11,924                                                                       | 41,898                                                                        | 12,900                                                                          | 68,562          | 200,766                                                                             | 111,119                        | ....                                                           | 18.5                                    | 54.2                                                                             | 52.4                                |
| 9,969                                                                        | 38,562                                                                        | 20,450                                                                          | 70,669          | 195,460                                                                             | 116,254                        | ....                                                           | 19.0                                    | 52.6                                                                             | 53.1                                |
| 11,112                                                                       | 51,387                                                                        | 5,300                                                                           | 69,731          | 192,654                                                                             | 124,157                        | 409,128                                                        | 18.4                                    | 51.0                                                                             | 53.7                                |
| 8,886                                                                        | 43,090                                                                        | 16,050                                                                          | 69,960          | 189,656                                                                             | 130,216                        | ....                                                           | 18.2                                    | 49.4                                                                             | 54.6                                |
| ....                                                                         | ....                                                                          | ....                                                                            | ....            | ....                                                                                | ....                           | ....                                                           | ....                                    | ....                                                                             | ....                                |
| ....                                                                         | ....                                                                          | ....                                                                            | ....            | ....                                                                                | ....                           | ....                                                           | ....                                    | ....                                                                             | ....                                |

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiekkorporasie van Suid-Afrika.



III.—PEOPLE'S BANKS<sup>1</sup>  
(£ S.A. thousands)

VOLKSBANKE<sup>1</sup>  
(£ S.A. duisende)

| End of—End          | LIABILITIES IN UNION—LASTE BINNE UNIE |                |                  |                 |                                                                    |                                                       |
|---------------------|---------------------------------------|----------------|------------------|-----------------|--------------------------------------------------------------------|-------------------------------------------------------|
|                     | DEPOSITS—DEPOSITO'S                   |                |                  |                 | Total Liabilities to Public<br>Totale verpligtings teenoor publiek | Total Liabilities in Union<br>Totale laste binne Unie |
|                     | Demand<br>Onmiddellik opeisbare       | Fixed<br>Vaste | Savings<br>Spaar | Total<br>Totaal |                                                                    |                                                       |
| 1946—Dec./Des. .... | 80                                    | 50             | 9                | 139             | 142                                                                | 181                                                   |
| 1947—Dec./Des. .... | —                                     | 73             | 75               | 148             | 152                                                                | 190                                                   |
| 1948—Dec./Des. .... | —                                     | 82             | 67               | 149             | 151                                                                | 193                                                   |
| 1949—Dec./Des. .... | —                                     | 89             | 71               | 160             | 161                                                                | 207                                                   |
| 1950—Dec./Des. .... | —                                     | 88             | 60               | 148             | 150                                                                | 197                                                   |
| 1951—Dec./Des. .... | —                                     | 98             | 63               | 161             | 162                                                                | 211                                                   |
| 1951—Mar./Mrt. .... | —                                     | 92             | 58               | 150             | 150                                                                | 202                                                   |
| Jun. ....           | —                                     | 91             | 58               | 149             | 152                                                                | 196                                                   |
| Sept. ....          | —                                     | 95             | 58               | 153             | 154                                                                | 200                                                   |
| Dec./Des. ....      | —                                     | 98             | 63               | 161             | 162                                                                | 211                                                   |
| 1952—Mar./Mrt. .... | —                                     | 99             | 63               | 162             | 163                                                                | 216                                                   |
| Jun. ....           | —                                     | 98             | 68               | 166             | 168                                                                | 214                                                   |
| Sept. ....          | —                                     | 99             | 69               | 168             | 169                                                                | 217                                                   |

| End of—End—         | ASSETS IN UNION—BATE BINNE UNIE                     |                                                     |                                            |                                               |                                              |                                                         |                                                                                          |                                     |                                                                |
|---------------------|-----------------------------------------------------|-----------------------------------------------------|--------------------------------------------|-----------------------------------------------|----------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------------------------------|
|                     | Coin<br>and<br>Notes<br>Munt<br>en<br>bank-<br>note | BALANCES WITH—SALDO'S BY                            |                                            |                                               |                                              |                                                         | Discounts,<br>Loans<br>and<br>Advances<br>Diskon-<br>teringe<br>lenings en<br>voorskotte | Invest-<br>ments<br>Beleg-<br>gings | Total<br>Assets<br>in Union<br>Totale<br>bate<br>binne<br>Unie |
|                     |                                                     | S.A.<br>Reserve<br>Bank<br>S.A.<br>Reserwe-<br>bank | N.F.C. <sup>2</sup><br>N.F.K. <sup>2</sup> | Commer-<br>cial<br>banks<br>Handels-<br>banke | Building<br>Societies<br>Bouver-<br>enigings | Other<br>Insti-<br>tutions<br>Ander<br>instel-<br>lings |                                                                                          |                                     |                                                                |
| 1946—Dec./Des. .... | 1                                                   | —                                                   | —                                          | 7                                             | 4                                            | 4                                                       | 126                                                                                      | 21                                  | 181                                                            |
| 1947—Dec./Des. .... | 2                                                   | —                                                   | —                                          | 10                                            | 8                                            | 5                                                       | 151                                                                                      | 1                                   | 190                                                            |
| 1948—Dec./Des. .... | 2                                                   | —                                                   | —                                          | 6                                             | 9                                            | —                                                       | 161                                                                                      | 1                                   | 193                                                            |
| 1949—Dec./Des. .... | 2                                                   | —                                                   | —                                          | 14                                            | 25                                           | —                                                       | 146                                                                                      | 1                                   | 207                                                            |
| 1950—Dec./Des. .... | 3                                                   | —                                                   | —                                          | 7                                             | 15                                           | —                                                       | 153                                                                                      | 1                                   | 197                                                            |
| 1951—Dec./Des. .... | 4                                                   | —                                                   | —                                          | 11                                            | 15                                           | —                                                       | 162                                                                                      | 1                                   | 211                                                            |
| 1951—Mar./Mrt. .... | 3                                                   | —                                                   | —                                          | 8                                             | 14                                           | —                                                       | 155                                                                                      | 1                                   | 202                                                            |
| Jun. ....           | 3                                                   | —                                                   | —                                          | 9                                             | 18                                           | —                                                       | 150                                                                                      | 1                                   | 196                                                            |
| Sept. ....          | 2                                                   | —                                                   | —                                          | 11                                            | 18                                           | —                                                       | 151                                                                                      | 1                                   | 200                                                            |
| Dec./Des. ....      | 4                                                   | —                                                   | —                                          | 11                                            | 15                                           | —                                                       | 162                                                                                      | 1                                   | 211                                                            |
| 1952—Mar./Mrt. .... | 3                                                   | —                                                   | —                                          | 9                                             | 11                                           | —                                                       | 165                                                                                      | 6                                   | 216                                                            |
| Jun. ....           | 2                                                   | —                                                   | —                                          | 13                                            | 9                                            | —                                                       | 169                                                                                      | 6                                   | 214                                                            |
| Sept. ....          | 1                                                   | —                                                   | —                                          | 14                                            | 7                                            | —                                                       | 173                                                                                      | 6                                   | 217                                                            |

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.



## LIABILITIES IN UNION—LASTE BINNE UNIE

| End of—Erd          | DEPOSITS—DEPOSITO'S             |                |                  |                 | Total Liabilities to Public<br>Totale verpligtings teenoor publiek | Total Liabilities in Union<br>Totale laste binne Unie |
|---------------------|---------------------------------|----------------|------------------|-----------------|--------------------------------------------------------------------|-------------------------------------------------------|
|                     | Demand<br>Onmiddellik opeisbare | Fixed<br>Vaste | Savings<br>Spaar | Total<br>Totaal |                                                                    |                                                       |
| 1946—Dec./Des. .... | —                               | 725            | 340              | 1,065           | 1,071                                                              | 1,390                                                 |
| 1947—Dec./Des. .... | —                               | 737            | 298              | 1,035           | 1,085                                                              | 1,425                                                 |
| 1948—Dec./Des. .... | —                               | 884            | 294              | 1,178           | 1,199                                                              | 1,584                                                 |
| 1949—Dec./Des. .... | —                               | 1,167          | 280              | 1,447           | 1,477                                                              | 1,879                                                 |
| 1950—Dec./Des. .... | —                               | 1,606          | 321              | 1,927           | 1,947                                                              | 2,411                                                 |
| 1951—Dec./Des. .... | —                               | 1,923          | 368              | 2,291           | 2,371                                                              | 2,862                                                 |
| 1951—Mar./Mrt. .... | —                               | 1,744          | 332              | 2,076           | 2,091                                                              | 2,609                                                 |
| Jun. ....           | —                               | 1,800          | 340              | 2,140           | 2,175                                                              | 2,686                                                 |
| Sept. ....          | —                               | 1,851          | 361              | 2,212           | 2,239                                                              | 2,800                                                 |
| Dec./Des. ....      | —                               | 1,923          | 368              | 2,291           | 2,371                                                              | 2,862                                                 |
| 1952—Mar./Mrt. .... | —                               | 1,915          | 368              | 2,283           | 2,305                                                              | 2,884                                                 |
| Jun. ....           | —                               | 1,952          | 373              | 2,325           | 2,366                                                              | 2,928                                                 |
| Sept. ....          | —                               | 2,010          | 397              | 2,407           | 2,440                                                              | 3,028                                                 |

## ASSETS IN UNION—BATE BINNE UNIE

| End of—End—         | Coin and Notes<br>Munt en bank-note | BALANCES WITH—SALDO'S BY               |                                            |                                   |                                      |                                         | Discounts, Loans and Advances<br>Diskonterings lenings en voorskotte | Investments<br>Beleggings | Total Assets in Union<br>Totale bate binne Unie |
|---------------------|-------------------------------------|----------------------------------------|--------------------------------------------|-----------------------------------|--------------------------------------|-----------------------------------------|----------------------------------------------------------------------|---------------------------|-------------------------------------------------|
|                     |                                     | S.A. Reserve Bank<br>S.A. Reserwe-bank | N.F.C. <sup>2</sup><br>N.F.K. <sup>2</sup> | Commercial banks<br>Handels-banke | Building Societies<br>Bouverenigings | Other Institutions<br>Ander instellings |                                                                      |                           |                                                 |
| 1946—Dec./Des. .... | 7                                   | —                                      | —                                          | 95                                | —                                    | —                                       | 986                                                                  | 120                       | 1,279                                           |
| 1947—Dec./Des. .... | 9                                   | —                                      | —                                          | 36                                | —                                    | 1                                       | 1,033                                                                | 169                       | 1,318                                           |
| 1948—Dec./Des. .... | 10                                  | —                                      | —                                          | 64                                | —                                    | 1                                       | 1,034                                                                | 157                       | 1,446                                           |
| 1949—Dec./Des. .... | 15                                  | —                                      | —                                          | 65                                | —                                    | 1                                       | 1,303                                                                | 161                       | 1,758                                           |
| 1950—Dec./Des. .... | 17                                  | —                                      | —                                          | 215                               | 13                                   | —                                       | 1,639                                                                | 162                       | 2,285                                           |
| 1951—Dec./Des. .... | 18                                  | —                                      | —                                          | 165                               | 46                                   | —                                       | 2,067                                                                | 168                       | 2,726                                           |
| 1951—Mar./Mrt. .... | 20                                  | —                                      | —                                          | 201                               | 34                                   | —                                       | 1,808                                                                | 162                       | 2,486                                           |
| Jun. ....           | 16                                  | —                                      | —                                          | 241                               | 46                                   | —                                       | 1,836                                                                | 167                       | 2,555                                           |
| Sept. ....          | 17                                  | —                                      | —                                          | 177                               | 46                                   | —                                       | 1,989                                                                | 165                       | 2,664                                           |
| Dec./Des. ....      | 18                                  | —                                      | —                                          | 165                               | 46                                   | —                                       | 2,067                                                                | 168                       | 2,726                                           |
| 1952—Mar./Mrt. .... | 21                                  | —                                      | —                                          | 120                               | 36                                   | —                                       | 2,113                                                                | 161                       | 2,751                                           |
| Jun. ....           | 20                                  | —                                      | —                                          | 169                               | 36                                   | —                                       | 2,136                                                                | 160                       | 2,799                                           |
| Sept. ....          | 20                                  | —                                      | —                                          | 188                               | 66                                   | —                                       | 2,174                                                                | 146                       | 2,912                                           |

- Figures supplied by the Registrar of Banks.
- National Finance Corporation of South Africa.

- Syfers verstrek deur die Registrateur van Banke.
- Nasionale Finansiële korporasie van Suid-Afrika.



| End of—End          | LIABILITIES IN UNION—LASTE BINNE UNIE |                |                  |                 |                                                                    |                                                       |
|---------------------|---------------------------------------|----------------|------------------|-----------------|--------------------------------------------------------------------|-------------------------------------------------------|
|                     | DEPOSITS—DEPOSITO'S                   |                |                  |                 | Total Liabilities to Public<br>Totale verpligtings teenoor publiek | Total Liabilities in Union<br>Totale laste binne Unie |
|                     | Demand<br>Onmiddellik opeisbare       | Fixed<br>Vaste | Savings<br>Spaar | Total<br>Totaal |                                                                    |                                                       |
| 1946—Dec./Des. .... | 570                                   | 9,277          | 5,950            | 15,797          | 17,728                                                             | 21,193                                                |
| 1947—Dec./Des. .... | 720                                   | 10,288         | 6,053            | 17,061          | 18,859                                                             | 22,572                                                |
| 1948—Dec./Des. .... | 759                                   | 11,080         | 6,160            | 17,999          | 20,007                                                             | 23,859                                                |
| 1949—Dec./Des. .... | 904                                   | 12,468         | 6,584            | 19,956          | 21,780                                                             | 25,678                                                |
| 1950—Dec./Des. .... | 573                                   | 13,826         | 7,113            | 21,512          | 23,884                                                             | 27,852                                                |
| 1951—Dec./Des. .... | 585                                   | 15,261         | 7,929            | 23,775          | 26,308                                                             | 30,643                                                |
| 1952—Jun. ....      | 534                                   | 15,684         | 8,147            | 24,365          | 27,006                                                             | 31,684                                                |

| End of—End—         | ASSETS IN UNION—BATE BINNE UNIE                     |                                                     |                                                |                                               |                                              |                                                         |                                                                                          |                                     |                                                                |
|---------------------|-----------------------------------------------------|-----------------------------------------------------|------------------------------------------------|-----------------------------------------------|----------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------------------------------|
|                     | Coin<br>and<br>Notes<br>Munt<br>en<br>bank-<br>note | BALANCES WITH—SALDO'S BY                            |                                                |                                               |                                              |                                                         | Discounts,<br>Loans<br>and<br>Advances<br>Diskon-<br>teringe<br>lenings en<br>voorskotte | Invest-<br>ments<br>Beleg-<br>gings | Total<br>Assets<br>in Union<br>Totale<br>bate<br>binne<br>Unie |
|                     |                                                     | S.A.<br>Reserve<br>Bank<br>S.A.<br>Reserwe-<br>bank | N.F.C. <sup>2</sup><br><br>N.F.K. <sup>2</sup> | Commer-<br>cial<br>banks<br>Handels-<br>banke | Building<br>Societies<br>Bouver-<br>enigings | Other<br>Insti-<br>tutions<br>Ander<br>instel-<br>lings |                                                                                          |                                     |                                                                |
| 1946—Dec./Des. .... | 19                                                  | —                                                   | —                                              | 922                                           | 326                                          | 21                                                      | 14,213                                                                                   | 4,787                               | 21,143                                                         |
| 1947—Dec./Des. .... | 19                                                  | —                                                   | —                                              | 915                                           | 595                                          | 27                                                      | 15,426                                                                                   | 4,715                               | 22,626                                                         |
| 1948—Dec./Des. .... | 22                                                  | —                                                   | —                                              | 993                                           | 723                                          | 11                                                      | 16,600                                                                                   | 4,510                               | 23,892                                                         |
| 1949—Dec./Des. .... | 29                                                  | —                                                   | 200                                            | 1,007                                         | 854                                          | 156                                                     | 17,861                                                                                   | 4,569                               | 25,766                                                         |
| 1950—Dec./Des. .... | 23                                                  | —                                                   | 520                                            | 1,099                                         | 1,042                                        | 115                                                     | 19,160                                                                                   | 4,708                               | 27,798                                                         |
| 1951—Dec./Des. .... | 27                                                  | —                                                   | 470                                            | 911                                           | 1,240                                        | 157                                                     | 21,564                                                                                   | 4,940                               | 30,594                                                         |
| 1952—Jun. ....      | 38                                                  | —                                                   | 320                                            | 846                                           | 1,099                                        | 299                                                     | 22,746                                                                                   | 4,953                               | 31,607                                                         |

1. Consisting as at 30th June, 1952, of three Savings Banks, 28 Trust Companies and Boards of Executors and two other institutions, all of which are subject to the requirements of the Banking Act of 1942. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Bestaande, per 30 Junie 1952, uit drie Spaarbanke, 28 Trustmaatskappye en Eksekuteurskamers en twee ander instellings wat almal onderhewig is aan die vereistes van die Bankwet van 1942. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.



| End of—End          | LIABILITIES IN UNION—LASTE BINNE UNIE |                |                  |                 |                                                                    |                                                       |
|---------------------|---------------------------------------|----------------|------------------|-----------------|--------------------------------------------------------------------|-------------------------------------------------------|
|                     | DEPOSITS—DEPOSITO'S                   |                |                  |                 | Total Liabilities to Public<br>Totale verpligtings teenoor publiek | Total Liabilities in Union<br>Totale laste binne Unie |
|                     | Demand<br>Onmiddellik opeisbare       | Fixed<br>Vaste | Savings<br>Spaar | Total<br>Totaal |                                                                    |                                                       |
| 1948—Dec./Des. .... | 7                                     | 26             | 17               | 50              | 3,455                                                              | 6,945                                                 |
| 1949—Dec./Des. .... | 22                                    | 30             | —                | 52              | 3,232                                                              | 6,811                                                 |
| 1950—Dec./Des. .... | 21                                    | 41             | —                | 62              | 3,266                                                              | 6,844                                                 |
| 1951—Dec./Des. .... | 17                                    | 53             | —                | 71              | 4,082                                                              | 7,859                                                 |

| End of—End—         | ASSETS IN UNION—BATE BINNE UNIE  |                                     |                                            |                                               |                                              |                                                |                                                                   |                        |                                              |
|---------------------|----------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------------------|----------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|------------------------|----------------------------------------------|
|                     | Coin and Notes Munt en bank-note | BALANCES WITH—SALDO'S BY            |                                            |                                               |                                              |                                                | Discounts, Loans and Advances Diskonteringe lenings en voorskotte | Investments Beleggings | Total Assets in Union Totale bate binne Unie |
|                     |                                  | S.A. Reserve Bank S.A. Reserwe-bank | N.F.C. <sup>2</sup><br>N.F.K. <sup>2</sup> | Commer-<br>cial<br>banks<br>Handels-<br>banke | Building<br>Societies<br>Bouver-<br>enigings | Other<br>Insti-<br>tutions<br>Ander<br>instel. |                                                                   |                        |                                              |
| 1948—Dec./Des. .... | 2                                | —                                   | —                                          | 1,377                                         | 85                                           | 75                                             | 3,070                                                             | 934                    | 6,809                                        |
| 1949—Dec./Des. .... | 2                                | —                                   | —                                          | 1,422                                         | 212                                          | 105                                            | 2,888                                                             | 1,085                  | 6,697                                        |
| 1950—Dec./Des. ...  | 2                                | —                                   | —                                          | 1,297                                         | 89                                           | 129                                            | 3,257                                                             | 1,014                  | 6,825                                        |
| 1951—Dec./Des. ...  | 2                                | —                                   | —                                          | 1,238                                         | 67                                           | 186                                            | 3,865                                                             | 1,028                  | 7,796                                        |

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro van Sensus en Statistiek.
2. Nasionale Finansiële korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹  
(£ S.A. thousands)TRUSTBATE GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPYE¹  
(£ S.A. duisende)

| At 31st December—<br>Op 31 Desember—                          | Cash and Bank<br>Balances<br>Kontant en bank-saldo's | Fixed and Savings<br>Deposits<br>Vaste en Spaar-deposito's | Loans and Advances<br>Lenings en voorskotte | Investments<br>Beleggings | Other Assets<br>Ander bate | Total<br>Totaal |
|---------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------------|---------------------------------------------|---------------------------|----------------------------|-----------------|
| 1948—Solely Administered—<br>Alleenlik geadministreer ....    | 1,854                                                | 3,785                                                      | 21,944                                      | 37,201                    | 4,743                      | 69,527          |
| 1948—Jointly Administered—<br>Gesamentlik geadministreer .... | 24                                                   | 98                                                         | 598                                         | 4,390                     | 397                        | 5,507           |
| 1948—Total²/Totaal² ....                                      | 1,866                                                | 3,834                                                      | 22,243                                      | 39,396                    | 4,942                      | 72,281          |
| 1949—Total²/Totaal² ....                                      | 1,326                                                | 3,748                                                      | 24,768                                      | 42,308                    | 4,884                      | 77,034          |
| 1950—Total²/Totaal² ....                                      | 1,683                                                | 3,924                                                      | 26,212                                      | 44,071                    | 5,473                      | 81,363          |
| 1951—Total²/Totaal² ....                                      | 1,798                                                | 4,006                                                      | 31,394                                      | 46,926                    | 11,498                     | 95,622          |

1. i.e., Capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.
2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabela II tot VI ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro van Sensus en Statistiek.
2. Geskat vir elke jaar deur een helfte van die „Gesamentlike” by die totaal van die „Alleenlike” te tel.



VIII.—POST OFFICE SAVINGS BANK  
(£ S.A. thousands)

POSSPAARBANK  
(£ S.A. duisende)

|                                                   | Deposits<br>Deposito's | Withdrawals<br>Opvragings | Net<br>Deposits(+) or<br>Withdrawals(-)<br>Netto depo-<br>sito's(+) of opvra-<br>gings(-) | Interest<br>Credited<br>31st<br>March<br>Rente<br>gekrediteer<br>31<br>Maart | BALANCE DUE TO DEPOSITORS<br>SALDO VERSKULDIG AAN DEPOSANTE |                                                              |                 |
|---------------------------------------------------|------------------------|---------------------------|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------|-----------------|
|                                                   |                        |                           |                                                                                           |                                                                              | Ordinary<br>Account<br>Gewone<br>rekening                   | Savings<br>Bank<br>Certificates<br>Spaarbank-<br>sertifikate | Total<br>Totaal |
| Year ended 31st March—<br>Jaar geëindig 31 Maart— |                        |                           |                                                                                           |                                                                              |                                                             |                                                              |                 |
| 1938 .....                                        | 11,933                 | 10,732                    | + 1,201                                                                                   | 361                                                                          | 16,478                                                      | 3,541                                                        | 20,019          |
| 1946 .....                                        | 44,602                 | 35,968                    | + 8,634                                                                                   | 1,499                                                                        | 72,499                                                      | 11,760                                                       | 84,259          |
| 1947 .....                                        | 40,684                 | 45,614                    | - 4,930                                                                                   | 1,613                                                                        | 69,182                                                      | 12,171                                                       | 81,353          |
| 1948 .....                                        | 38,189                 | 39,019                    | - 830                                                                                     | 1,736                                                                        | 70,088                                                      | 12,611                                                       | 82,698          |
| 1949 .....                                        | 38,205                 | 38,818                    | - 613                                                                                     | 1,519                                                                        | 70,995                                                      | 12,397                                                       | 83,391          |
| 1950 .....                                        | 34,188                 | 37,468                    | - 3,280                                                                                   | 1,623                                                                        | 69,337                                                      | 11,268                                                       | 80,605          |
| 1951 .....                                        | 35,439                 | 34,286                    | + 1,154                                                                                   | 1,649                                                                        | 72,140                                                      | 10,720                                                       | 82,860          |
| 1952 .....                                        | 37,329                 | 35,802                    | + 1,527                                                                                   | 1,787                                                                        | 75,454                                                      | 9,892                                                        | 85,346          |
| Monthly—Maandeliks—                               |                        |                           |                                                                                           |                                                                              |                                                             |                                                              |                 |
| 1951—September .....                              | 3,037                  | 2,697                     | + 340                                                                                     | ...                                                                          | 73,492                                                      | 10,463                                                       | 83,955          |
| October/Oktobre .....                             | 3,057                  | 2,852                     | + 205                                                                                     | ...                                                                          | 73,697                                                      | 10,367                                                       | 84,064          |
| November .....                                    | 3,080                  | 2,996                     | + 84                                                                                      | ...                                                                          | 73,781                                                      | 10,284                                                       | 84,065          |
| December/Desember .....                           | 3,346                  | 3,115                     | + 231                                                                                     | ...                                                                          | 74,012                                                      | 10,228                                                       | 84,240          |
| 1952—January/Januarie .....                       | 3,080                  | 3,298                     | - 218                                                                                     | ...                                                                          | 73,793                                                      | 10,131                                                       | 83,924          |
| February/Februarie .....                          | 3,015                  | 3,094                     | - 80                                                                                      | ...                                                                          | 73,714                                                      | 10,028                                                       | 83,741          |
| March/Maart .....                                 | 3,257                  | 3,303                     | - 47                                                                                      | 1,787                                                                        | 75,454                                                      | 9,892                                                        | 85,346          |
| April .....                                       | 3,072                  | 3,333                     | - 260                                                                                     | ...                                                                          | 75,194                                                      | 9,730                                                        | 84,924          |
| May/Mei .....                                     | 3,152                  | 3,080                     | + 72                                                                                      | ...                                                                          | 75,266                                                      | 9,596                                                        | 84,862          |
| June/Junie .....                                  | 3,154                  | 3,129                     | + 26                                                                                      | ...                                                                          | 75,291                                                      | 9,484                                                        | 84,775          |
| July/Julie .....                                  | 3,425                  | 3,178                     | + 247                                                                                     | ...                                                                          | 75,538                                                      | 9,442                                                        | 84,980          |
| August/Augustus .....                             | 3,366                  | 3,093                     | + 272                                                                                     | ...                                                                          | 75,811                                                      | 9,465                                                        | 85,276          |
| September .....                                   | 3,042                  | 3,073                     | - 31                                                                                      | ...                                                                          | 75,780                                                      | 9,448                                                        | 85,228          |

IX.—UNION LOAN CERTIFICATES  
(£ S.A. thousands)

UNIELENINGSERTIFIKATE  
(£ S.A. duisende)

|                                                   | Issues<br>Uitgifte | Repayments<br>Terugbetalings | Net Issues (+)<br>or<br>Repayments (-)<br>Netto uitgifte(+) of<br>terugbetalings(-) | Balance<br>Saldo | Interest Paid<br>Betaalde rente |
|---------------------------------------------------|--------------------|------------------------------|-------------------------------------------------------------------------------------|------------------|---------------------------------|
|                                                   |                    |                              |                                                                                     |                  |                                 |
| Year ended 31st March—<br>Jaar geëindig 31 Maart— |                    |                              |                                                                                     |                  |                                 |
| 1938 .....                                        | 604                | 652                          | - 48                                                                                | 6,730            | 186                             |
| 1946 .....                                        | 8,842              | 6,345                        | + 2,497                                                                             | 37,813           | 213                             |
| 1947 .....                                        | 5,244              | 8,947                        | - 3,703                                                                             | 34,109           | 893                             |
| 1948 .....                                        | 3,273              | 5,661                        | - 2,388                                                                             | 31,721           | 922                             |
| 1949 .....                                        | 2,700              | 6,565                        | - 3,865                                                                             | 27,857           | 1,344                           |
| 1950 .....                                        | 3,091              | 7,826                        | - 4,735                                                                             | 23,122           | 1,876                           |
| 1951 .....                                        | 3,061              | 6,087                        | - 3,026                                                                             | 20,096           | 1,497                           |
| 1952 .....                                        | 2,285              | 3,700                        | - 1,416                                                                             | 18,680           | 868                             |
| Monthly—Maandeliks—                               |                    |                              |                                                                                     |                  |                                 |
| 1951—September .....                              | 200                | 256                          | - 56                                                                                | 19,641           | 58                              |
| October/Oktobre .....                             | 188                | 297                          | - 109                                                                               | 19,532           | 68                              |
| November .....                                    | 203                | 372                          | - 169                                                                               | 19,363           | 87                              |
| December/Desember .....                           | 169                | 286                          | - 117                                                                               | 19,246           | 64                              |
| 1952—January/Januarie .....                       | 178                | 322                          | - 144                                                                               | 19,103           | 75                              |
| February/Februarie .....                          | 185                | 385                          | - 200                                                                               | 18,903           | 95                              |
| March/Maart .....                                 | 192                | 415                          | - 222                                                                               | 18,680           | 102                             |
| April .....                                       | 156                | 358                          | - 201                                                                               | 18,479           | 86                              |
| May/Mei .....                                     | 190                | 373                          | - 183                                                                               | 18,296           | 90                              |
| June/Junie .....                                  | 155                | 341                          | - 187                                                                               | 18,109           | 80                              |
| July/Julie .....                                  | 373                | 423                          | - 45                                                                                | 18,064           | 103                             |
| August/Augustus .....                             | 458                | 430                          | + 28                                                                                | 18,092           | 107                             |
| September .....                                   | 396                | 374                          | + 23                                                                                | 18,115           | 94                              |



|                                                                            |      |      |      | LIABILITIES—LASTE                                                      |                          |                                                | Total<br>Liabilities<br>or Assets<br><br>Totale<br>laste of<br>bate | ASSETS—BATE       |                                                      |                      |                                                                   |                 |
|----------------------------------------------------------------------------|------|------|------|------------------------------------------------------------------------|--------------------------|------------------------------------------------|---------------------------------------------------------------------|-------------------|------------------------------------------------------|----------------------|-------------------------------------------------------------------|-----------------|
|                                                                            |      |      |      | Share<br>Capital <sup>2</sup><br><br>Aandeel-<br>kapitaal <sup>2</sup> | Reserves<br><br>Reserwes | Deposits <sup>3</sup> —Deposito's <sup>3</sup> |                                                                     |                   | Mortgage<br>Advances<br><br>Voorskotte<br>op verband | Loans<br><br>Lenings | Liquid<br>Assets <sup>3</sup><br><br>Liquide<br>bate <sup>3</sup> |                 |
|                                                                            |      |      |      |                                                                        |                          | Fixed<br>Vaste                                 |                                                                     | Savings<br>Spaar- |                                                      |                      |                                                                   | Total<br>Totaal |
| End of Financial Year <sup>1</sup> —<br>End finansiële jaar <sup>1</sup> — |      |      |      |                                                                        |                          |                                                |                                                                     |                   |                                                      |                      |                                                                   |                 |
| 1938                                                                       | .... | .... | .... | 17,157                                                                 | 1,981                    | 15,314                                         | 15,996                                                              | 31,310            | 51,095                                               | 38,676               | 334                                                               | 9,795           |
| 1945                                                                       | .... | .... | .... | 39,615                                                                 | 4,320                    | 41,458                                         | 33,012                                                              | 74,470            | 119,985                                              | 91,239               | 239                                                               | 25,415          |
| 1946                                                                       | .... | .... | .... | 48,586                                                                 | 4,914                    | 49,694                                         | 35,723                                                              | 85,417            | 141,019                                              | 109,184              | 363                                                               | 28,051          |
| 1947                                                                       | .... | .... | .... | 61,260                                                                 | 5,656                    | 60,339                                         | 36,258                                                              | 96,597            | 165,488                                              | 128,751              | 527                                                               | 32,207          |
| 1948                                                                       | .... | .... | .... | 76,625                                                                 | 6,729                    | 71,261                                         | 39,940                                                              | 111,201           | 196,999                                              | 154,895              | 747                                                               | 37,008          |
| 1949                                                                       | .... | .... | .... | 89,085                                                                 | 8,050                    | 83,394                                         | 40,703                                                              | 124,098           | 223,801                                              | 178,398              | 952                                                               | 39,456          |
| 1950                                                                       | .... | .... | .... | 92,024                                                                 | 9,301                    | 87,966                                         | 43,331                                                              | 131,297           | 235,397                                              | 182,429              | 1,206                                                             | 46,032          |
| 1951                                                                       | .... | .... | .... | 99,004                                                                 | 10,700                   | 96,914                                         | 47,434                                                              | 144,348           | 257,536                                              | 202,248              | 1,191                                                             | 47,802          |
| End of—End—                                                                |      |      |      |                                                                        |                          |                                                |                                                                     |                   |                                                      |                      |                                                                   |                 |
| 1951—Sept.                                                                 | .... | .... | .... | 106,239                                                                | 10,449                   | 97,306*                                        | 49,365*                                                             | 148,857           | ....                                                 | 212,203              | 1,185                                                             | 47,579          |
| Oct./Okt.                                                                  | .... | .... | .... | 108,594                                                                | 10,449                   | 97,676*                                        | 49,700*                                                             | 149,577           | ....                                                 | 214,123              | 1,215                                                             | 48,863          |
| November                                                                   | .... | .... | .... | 110,655                                                                | 10,449                   | 97,418*                                        | 49,648*                                                             | 149,306           | ....                                                 | 216,476              | 1,250                                                             | 48,401          |
| Dec./Des.                                                                  | .... | .... | .... | 111,668                                                                | 10,449                   | 97,415*                                        | 49,328*                                                             | 149,057           | ....                                                 | 218,333              | 1,186                                                             | 47,814          |
| 1952—Jan.                                                                  | .... | .... | .... | 114,006                                                                | 10,449                   | 98,654*                                        | 49,155*                                                             | 150,153           | ....                                                 | 219,439              | 1,191                                                             | 49,937          |
| Feb.                                                                       | .... | .... | .... | 116,535                                                                | 10,449                   | 99,405*                                        | 49,255*                                                             | 150,900           | ....                                                 | 221,363              | 1,208                                                             | 50,854          |
| Mar./Mrt.                                                                  | .... | .... | .... | 118,326                                                                | 10,449                   | 99,999*                                        | 49,274*                                                             | 150,998           | ....                                                 | 223,729              | 1,228                                                             | 49,565          |
| April                                                                      | .... | .... | .... | 120,872                                                                | 11,732                   | 101,002*                                       | 48,630*                                                             | 151,581           | ....                                                 | 225,745              | 1,297                                                             | 50,540          |
| May/Mei                                                                    | .... | .... | .... | 122,719                                                                | 11,751                   | 101,395*                                       | 48,144*                                                             | 151,585           | ....                                                 | 228,307              | 1,273                                                             | 49,866          |
| Jun.                                                                       | .... | .... | .... | 123,864                                                                | 11,777                   | 101,840*                                       | 47,870*                                                             | 151,846           | ....                                                 | 231,262              | 1,244                                                             | 48,361          |
| Jul.                                                                       | .... | .... | .... | 125,705                                                                | 11,782                   | 102,741*                                       | 48,400*                                                             | 153,345           | ....                                                 | 233,177              | 1,251                                                             | 49,357          |
| Aug.                                                                       | .... | .... | .... | 127,410                                                                | 11,782                   | 103,094*                                       | 49,071*                                                             | 154,458           | ....                                                 | 235,027              | 1,354                                                             | 50,822          |
| Sept.                                                                      | .... | .... | .... | 128,542                                                                | 11,782                   | 103,248*                                       | 49,500*                                                             | 155,159           | ....                                                 | 237,211              | 1,343                                                             | 48,642          |

1. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)
2. Including Investing Members' Holdings up to 1943, when final repayment was effected.
3. Including accrued interest.
- \* Excluding accrued interest.

1. Sedert 1943, per 31 Maart. (Voor 1943 was geen gemeenskaplike finansiële jaar voorgeskrewe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)
2. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.
3. Insluitende opgelope rente.
- \* Uitsluitende opgelope rente.

XI.—NATIONAL FINANCE CORPORATION  
OF SOUTH AFRICA.  
(£ S.A. thousands)

NASIONALE FINANSIEKORPORASIE  
VAN SUID-AFRIKA.  
(£ S.A. duisende)

| End of—<br>End— | LIABILITIES—LASTE   |                          |                | Total<br>Liabilities<br>or<br>Assets<br><br>Totale<br>laste<br>of bate | ASSETS—BATE                                              |                                                     |                                                                                                           |                                         |                                                      |                |
|-----------------|---------------------|--------------------------|----------------|------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------------------------|------------------------------------------------------|----------------|
|                 | Capital<br>Kapitaal | Deposits*<br>Deposito's* | Other<br>Ander |                                                                        | Union<br>Treasury<br>Bills<br>Unie<br>skatkis-<br>bewyse | Union<br>Government<br>Stocks<br>Staats-<br>effekte | Debentures<br>Guaranteed<br>by Union<br>Government<br>Skuldbriewe<br>deur Unie-<br>regering<br>gewaarborg | Other<br>Stocks<br><br>Ander<br>Effekte | Cash<br>with<br>Bankers<br>Kontant<br>by<br>Bankiers | Other<br>Ander |
| 1949—Dec./Des.  | 1,000               | 46,311                   | 401            | 47,712                                                                 | 35,015                                                   | 7,492                                               | —                                                                                                         | —                                       | 108                                                  | 5,097          |
| 1950—Dec./Des.  | 1,000               | 78,904                   | 1,004          | 80,908                                                                 | 53,100                                                   | 17,688                                              | 1,000                                                                                                     | 1,183                                   | 7,755                                                | 182            |
| 1951—Dec./Des.  | 1,000               | 61,705                   | 1,351          | 64,056                                                                 | 42,199                                                   | 18,881                                              | 1,000                                                                                                     | 1,490                                   | 272                                                  | 214            |
| 1951—Sept. .... | 1,000               | 66,634                   | 1,111          | 68,745                                                                 | 47,199                                                   | 18,862                                              | 1,000                                                                                                     | 1,391                                   | 205                                                  | 88             |
| Dec./Des. ....  | 1,000               | 61,705                   | 1,351          | 64,056                                                                 | 42,199                                                   | 18,881                                              | 1,000                                                                                                     | 1,490                                   | 272                                                  | 214            |
| 1952—Mar./Mrt.  | 1,000               | 52,424                   | 1,527          | 54,951                                                                 | 32,774                                                   | 18,881                                              | 1,000                                                                                                     | 1,490                                   | 449                                                  | 356            |
| Jun. ....       | 1,000               | 63,944                   | 2,411          | 67,355                                                                 | 41,249                                                   | 22,388                                              | 1,000                                                                                                     | 1,482                                   | 374                                                  | 862            |
| Sept. ....      | 1,000               | 53,366                   | 1,475          | 55,840                                                                 | 25,549                                                   | 26,894                                              | 1,000                                                                                                     | 1,778                                   | 489                                                  | 130            |

\* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount. On deposits of this nature it at present offers a rate of interest 1½% per annum payable quarterly on daily balance.

\* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie. Ten aansien van sulke deposito's bied dit tans 'n rentekoers van 1½% per jaar aan, wat per kwartaal op die daaglikse saldo betaalbaar is.



XII.—LAND AND AGRICULTURAL  
BANK OF SOUTH AFRICA  
(£ S.A. thousands)

LAND- EN LANDBOU-  
BANK VAN SUID-AFRIKA  
(£ S.A. duisende)

| End of—<br>End—     | LIABILITIES—LASTE   |                      |                        |                                                                     |                                                                                 |                                        |                 |
|---------------------|---------------------|----------------------|------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------|-----------------|
|                     | Capital<br>Kapitaal | Reserves<br>Reserwes | Deposits<br>Deposito's | Credit<br>Balances <sup>1</sup><br>Krediet-<br>saldo's <sup>1</sup> | Bank<br>Overdrafts <sup>2</sup><br>Oortrokke<br>bank-<br>rekenings <sup>2</sup> | Other<br>Liabilities<br>Ander<br>laste | Total<br>Totaal |
| 1938—Dec./Des. .... | 17,314              | 1,174                | 764                    | 81                                                                  | 163                                                                             | 359                                    | 19,855          |
| 1946—Dec./Des. .... | 18,951              | 1,844                | 1,789                  | 1,022                                                               | 4,438                                                                           | 685                                    | 28,729          |
| 1947—Dec./Des. .... | 19,361              | 1,991                | 5,178                  | 3,109                                                               | 6,186                                                                           | 706                                    | 36,531          |
| 1948—Dec./Des. .... | 19,804              | 2,216                | 9,013                  | 2,866                                                               | 11,317                                                                          | 775                                    | 45,991          |
| 1949—Dec./Des. .... | 20,501              | 2,458                | 8,828                  | 3,027                                                               | 7,093                                                                           | 866                                    | 42,773          |
| 1950—Dec./Des. .... | 21,330              | 2,735                | 9,453                  | 4,163                                                               | 9,025                                                                           | 992                                    | 47,698          |
| 1951—Dec./Des. .... | 22,124              | 3,011                | 5,500                  | 4,696                                                               | 25,737                                                                          | 1,068                                  | 62,136          |

| End of—<br>End—     | ASSETS—BATE              |                |                                                               |                |                                         |                 |                                  |                 |
|---------------------|--------------------------|----------------|---------------------------------------------------------------|----------------|-----------------------------------------|-----------------|----------------------------------|-----------------|
|                     | ADVANCES—VOORSKOTTE      |                |                                                               |                |                                         |                 | Other<br>Assets<br>Ander<br>bate | Total<br>Totaal |
|                     | Individuals<br>Indiuidue |                | Co-operative<br>Organisations<br>Koöperatiewe<br>Organisasies |                | Regulatory<br>Boards<br>Beheer-<br>rade | Total<br>Totaal |                                  |                 |
|                     | Mortgage<br>Verband      | Other<br>Ander | Mortgage<br>Verband                                           | Other<br>Ander | Other<br>Ander                          |                 |                                  |                 |
| 1938—Dec./Des. .... | 16,371                   | 1,078          | 634                                                           | 1,479          | —                                       | 19,562          | 293                              | 19,855          |
| 1946—Dec./Des. .... | 18,348                   | 551            | 1,147                                                         | 8,066          | 525                                     | 28,637          | 92                               | 28,729          |
| 1947—Dec./Des. .... | 18,587                   | 517            | 1,993                                                         | 13,892         | 1,463                                   | 36,452          | 79                               | 36,531          |
| 1948—Dec./Des. .... | 19,578                   | 533            | 2,902                                                         | 22,430         | 478                                     | 45,921          | 70                               | 45,991          |
| 1949—Dec./Des. .... | 20,194                   | 579            | 3,535                                                         | 18,108         | 246                                     | 42,662          | 111                              | 42,773          |
| 1950—Dec./Des. .... | 19,019                   | 579            | 4,371                                                         | 23,498         | 142                                     | 47,609          | 89                               | 47,698          |
| 1951—Dec./Des. .... | 18,277                   | 532            | 4,788                                                         | 38,021         | 436                                     | 62,055          | 81                               | 62,136          |
| 1951—Mar./Mrt. .... | 18,394                   | 583            | 4,674                                                         | 21,857         | 712                                     | 46,220          | ....                             | ....            |
| April ....          | 18,255                   | 585            | 4,728                                                         | 21,441         | 808                                     | 45,818          | ....                             | ....            |
| May/Mei ....        | 18,103                   | 582            | 4,747                                                         | 21,784         | 811                                     | 46,026          | ....                             | ....            |
| Jun. ....           | 18,046                   | 579            | 4,731                                                         | 21,497         | 513                                     | 45,366          | ....                             | ....            |
| Jul. ....           | 18,008                   | 580            | 4,795                                                         | 25,043         | 333                                     | 48,759          | ....                             | ....            |
| Aug. ....           | 18,049                   | 572            | 4,842                                                         | 30,539         | 346                                     | 54,348          | ....                             | ....            |
| Sept. ....          | 18,136                   | 563            | 4,838                                                         | 35,136         | 413                                     | 59,086          | ....                             | ....            |
| Oct./Okt. ....      | 18,150                   | 549            | 4,829                                                         | 35,878         | 379                                     | 59,785          | ....                             | ....            |
| Nov. ....           | 18,195                   | 541            | 4,826                                                         | 34,850         | 383                                     | 58,794          | ....                             | ....            |
| Dec./Des. ....      | 18,277                   | 532            | 4,788                                                         | 38,021         | 436                                     | 62,055          | ....                             | ...             |
| 1952—Jan. ....      | 18,385                   | 539            | 4,793                                                         | 38,012         | 750                                     | 62,479          | ....                             | ....            |
| Feb. ....           | 18,416                   | 545            | 4,848                                                         | 36,509         | 1,078                                   | 61,396          | ....                             | ....            |
| Mar./Mrt. ....      | 18,439                   | 552            | 4,954                                                         | 32,434         | 1,361                                   | 57,740          | ....                             | ....            |
| April ....          | 18,454                   | 557            | 5,000                                                         | 30,486         | 1,455                                   | 55,951          | ....                             | ....            |
| May/Mei ....        | 18,547                   | 555            | 5,329                                                         | 29,374         | 1,332                                   | 55,137          | ....                             | ....            |
| Jun. ....           | 18,731                   | 553            | 5,329                                                         | 30,648         | 1,196                                   | 56,457          | ....                             | ....            |
| Jul. ....           | 18,871                   | 553            | 5,338                                                         | 35,960         | 538                                     | 61,260          | ....                             | ....            |
| Aug. ....           | 19,001                   | 554            | 5,462                                                         | 37,337         | 523                                     | 62,877          | ....                             | ....            |
| Sept. ....          | 19,113                   | 538            | 5,457                                                         | 34,504         | 542                                     | 60,154          | ....                             | ....            |
| Oct./Okt. ....      | 19,204                   | 520            | 5,466                                                         | 31,169         | 558                                     | 56,917          | ....                             | ....            |

1. Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.

2. Including Land Bank bills.

1. Saldo's tot krediet van koöperatiewe organisasies en beheerrade wat nog toegewys moet word.

2. Insluitende Landbankwissels.



XIII.—BANK DEBITS — BANKDEBETTE  
(£S.A. millions) (£ S.A. miljoene)

12

|                         | TRANSVAAL         |                 | CAPE<br>KAAPLAND         |                 | NATAL  |                 | O.F.S.<br>O.V.S.       |                 | TOTAL, UNION<br>TOTAAL, UNIE |                   |
|-------------------------|-------------------|-----------------|--------------------------|-----------------|--------|-----------------|------------------------|-----------------|------------------------------|-------------------|
|                         | Johan-<br>nesburg | Total<br>Totaal | Cape<br>Town<br>Kaapstad | Total<br>Totaal | Durban | Total<br>Totaal | Bloem-<br>fon-<br>tein | Total<br>Totaal | Total<br>Totaal              | Index*<br>Indeks* |
| Annually—<br>Jaarliks—  |                   |                 |                          |                 |        |                 |                        |                 |                              |                   |
| 1938 ....               | 954.2             | 1,186.9         | 212.3                    | 460.7           | 169.5  | 211.6           | 21.9                   | 59.0            | 1,918.3                      | 29.6              |
| 1939 ....               | 876.7             | 1,126.9         | 221.3                    | 479.4           | 188.6  | 232.4           | 21.0                   | 61.9            | 1,900.7                      | 29.4              |
| 1940 ....               | 913.2             | 1,195.1         | 249.5                    | 533.2           | 209.1  | 256.0           | 20.4                   | 61.2            | 2,045.5                      | 31.6              |
| 1941 ....               | 1,035.1           | 1,371.2         | 286.0                    | 602.0           | 254.4  | 305.2           | 24.3                   | 70.6            | 2,349.1                      | 36.3              |
| 1942 ....               | 1,080.8           | 1,473.4         | 332.6                    | 693.9           | 307.0  | 366.7           | 28.4                   | 81.0            | 2,615.0                      | 40.4              |
| 1943 ....               | 1,336.5           | 1,809.9         | 367.3                    | 796.5           | 324.2  | 389.9           | 31.9                   | 100.6           | 3,096.9                      | 47.8              |
| 1944 ....               | 1,433.2           | 1,949.1         | 375.6                    | 838.9           | 347.0  | 421.5           | 34.6                   | 104.9           | 3,314.4                      | 51.2              |
| 1945 ....               | 1,792.2           | 2,354.4         | 435.4                    | 951.9           | 360.9  | 443.1           | 39.8                   | 115.9           | 3,865.2                      | 59.7              |
| 1946 ....               | 2,597.7           | 3,309.4         | 630.5                    | 1,338.4         | 478.1  | 572.6           | 54.3                   | 147.3           | 5,367.8                      | 82.9              |
| 1947 ....               | 2,532.5           | 3,300.9         | 744.3                    | 1,615.6         | 530.0  | 644.4           | 65.3                   | 182.8           | 5,652.6                      | 87.3              |
| 1948 ....               | 2,738.7           | 3,685.4         | 856.0                    | 1,829.2         | 603.3  | 742.1           | 69.7                   | 215.6           | 6,472.4                      | 100.0             |
| 1949 ....               | 2,606.8           | 3,649.5         | 797.7                    | 1,775.8         | 596.4  | 739.4           | 69.6                   | 211.9           | 6,376.6                      | 98.5              |
| 1950 ....               | 2,806.7           | 4,170.9         | 809.4                    | 2,021.6         | 621.5  | 774.9           | 79.6                   | 250.7           | 7,218.1                      | 111.5             |
| 1951 ....               | 3,363.5           | 5,078.6         | 993.6                    | 2,520.7         | 745.5  | 926.3           | 99.6                   | 336.2           | 8,861.8                      | 136.9             |
| Monthly—<br>Maandeliks— |                   |                 |                          |                 |        |                 |                        |                 |                              |                   |
| 1950—Jan. ....          | 237.9             | 329.1           | 58.6                     | 151.4           | 48.7   | 60.2            | 5.5                    | 17.5            | 558.1                        | 103.5             |
| Feb. ....               | 233.5             | 329.2           | 58.2                     | 147.2           | 47.8   | 59.2            | 5.8                    | 17.5            | 553.1                        | 102.5             |
| Mar./Mrt. ....          | 243.7             | 341.3           | 67.8                     | 153.4           | 55.0   | 68.7            | 6.6                    | 21.4            | 584.8                        | 108.4             |
| Apr. ....               | 201.6             | 292.9           | 61.6                     | 141.5           | 47.3   | 58.2            | 5.4                    | 16.4            | 509.0                        | 94.4              |
| May/Mei ....            | 211.6             | 316.6           | 65.5                     | 150.0           | 41.1   | 55.2            | 6.1                    | 17.5            | 539.4                        | 100.0             |
| Jun. ....               | 234.6             | 377.2           | 73.0                     | 174.8           | 56.0   | 68.8            | 7.4                    | 20.4            | 641.1                        | 118.9             |
| Jul. ....               | 217.7             | 333.6           | 62.8                     | 149.0           | 46.5   | 58.8            | 6.1                    | 20.3            | 561.7                        | 104.1             |
| Aug. ....               | 260.6             | 407.8           | 65.5                     | 150.9           | 49.0   | 61.7            | 7.3                    | 23.8            | 644.2                        | 119.4             |
| Sept. ....              | 239.6             | 358.7           | 68.4                     | 170.3           | 51.1   | 64.1            | 6.9                    | 24.2            | 617.2                        | 114.4             |
| Oct./Okt. ....          | 219.6             | 342.5           | 71.7                     | 188.0           | 52.3   | 64.9            | 7.1                    | 23.6            | 619.0                        | 114.8             |
| Nov. ....               | 240.6             | 350.4           | 74.7                     | 210.9           | 58.9   | 72.4            | 7.6                    | 23.5            | 657.2                        | 121.8             |
| Dec./Des. ....          | 265.7             | 391.4           | 81.6                     | 234.3           | 67.9   | 82.9            | 7.7                    | 24.6            | 733.2                        | 135.9             |
| 1951—Jan. ....          | 258.4             | 370.2           | 72.7                     | 195.8           | 60.7   | 74.4            | 7.2                    | 25.4            | 665.8                        | 123.4             |
| Feb. ....               | 286.0             | 399.2           | 71.2                     | 203.7           | 67.5   | 81.2            | 7.4                    | 27.2            | 711.2                        | 131.9             |
| Mar./Mrt. ....          | 267.6             | 384.4           | 83.3                     | 225.9           | 71.0   | 85.7            | 8.8                    | 30.0            | 726.1                        | 134.6             |
| Apr. ....               | 270.4             | 402.2           | 90.4                     | 204.7           | 62.6   | 77.4            | 8.3                    | 27.7            | 711.9                        | 132.0             |
| May/Mei ....            | 261.2             | 381.4           | 80.9                     | 214.2           | 53.4   | 68.0            | 7.6                    | 25.1            | 688.7                        | 127.7             |
| Jun. ....               | 295.5             | 470.3           | 94.9                     | 241.1           | 63.5   | 79.2            | 8.6                    | 27.7            | 818.3                        | 151.7             |
| Jul. ....               | 274.6             | 426.2           | 82.9                     | 187.8           | 58.7   | 74.1            | 8.6                    | 27.9            | 716.1                        | 132.8             |
| Aug. ....               | 320.8             | 500.5           | 78.8                     | 192.5           | 59.2   | 74.7            | 8.2                    | 30.3            | 797.9                        | 147.9             |
| Sept. ....              | 261.8             | 414.6           | 74.6                     | 183.3           | 61.6   | 76.1            | 8.5                    | 29.3            | 703.4                        | 130.4             |
| Oct./Okt. ....          | 278.2             | 430.7           | 86.2                     | 212.6           | 58.9   | 74.4            | 8.5                    | 29.0            | 746.7                        | 138.4             |
| Nov. ....               | 293.6             | 446.2           | 85.8                     | 228.5           | 63.8   | 80.1            | 9.2                    | 28.0            | 782.9                        | 145.1             |
| Dec./Des. ....          | 295.4             | 452.8           | 91.9                     | 230.6           | 64.6   | 81.0            | 8.6                    | 28.5            | 792.9                        | 147.0             |
| 1952—Jan. ....          | 282.3             | 433.2           | 85.8                     | 212.3           | 62.1   | 77.5            | 7.9                    | 29.3            | 752.3                        | 139.5             |
| Feb. ....               | 315.2             | 463.4           | 82.0                     | 209.0           | 62.5   | 78.5            | 8.3                    | 28.8            | 779.6                        | 144.5             |
| Mar./Mrt. ....          | 325.6             | 482.3           | 89.2                     | 226.4           | 66.0   | 82.9            | 9.4                    | 30.2            | 821.9                        | 152.4             |
| April ....              | 293.4             | 437.3           | 84.7                     | 188.5           | 59.5   | 75.4            | 8.5                    | 26.2            | 727.3                        | 134.8             |
| May/Mei ....            | 284.5             | 443.6           | 90.9                     | 222.5           | 56.5   | 73.1            | 8.4                    | 26.6            | 765.7                        | 142.0             |
| Jun. ....               | 297.0             | 477.5           | 107.6                    | 240.6           | 66.1   | 83.5            | 9.2                    | 29.6            | 831.2                        | 154.1             |
| Jul. ....               | 283.4             | 467.7           | 91.4                     | 212.3           | 63.8   | 80.3            | 8.7                    | 31.6            | 791.9                        | 146.8             |
| Aug. ....               | 328.1             | 487.0           | 81.2                     | 189.9           | 60.7   | 77.0            | 8.3                    | 28.8            | 782.7                        | 145.1             |
| Sept. ....              | 272.1             | 432.7           | 82.1                     | 206.5           | 60.2   | 96.1            | 8.3                    | 27.1            | 762.4                        | 141.3             |
| Oct./Okt. ....          | 288.9             | 458.6           | 97.0                     | 227.9           | 66.6   | 84.2            | 8.5                    | 26.6            | 797.3                        | 147.8             |

\* Monthly average 1948=100 — Maandelikse gemiddelde 1948=100.



| End of—<br>End—            | DEMAND DEPOSITS<br>ONMIDDELLIK OPEISBAAR<br>DEPOSITO'S |                                                               | Notes <sup>2</sup><br>Banknote <sup>2</sup> | Sub-<br>Total<br>Sub-<br>totaal | Coin <sup>3</sup><br>Munt <sup>3</sup> | Total<br>Totaal | Increase (+)<br>or<br>Decrease (—)<br>Toename (+)<br>of<br>Afname (—) |
|----------------------------|--------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|---------------------------------|----------------------------------------|-----------------|-----------------------------------------------------------------------|
|                            | Commercial<br>Banks<br>Handels-<br>banke               | Reserve<br>Bank <sup>1</sup><br>Reserwe-<br>bank <sup>1</sup> |                                             |                                 |                                        |                 |                                                                       |
| 1938—Dec./Des. ....        | 75.0                                                   | 4.8                                                           | 15.8                                        | 95.6                            | 3.9                                    | 99.5            | + 8.0                                                                 |
| 1946—Dec./Des. ....        | 291.6                                                  | 37.8                                                          | 57.0                                        | 386.5                           | 7.3                                    | 393.8           | +44.6                                                                 |
| 1947—Dec./Des. ....        | 337.4                                                  | 20.6                                                          | 55.8                                        | 413.9                           | 7.3                                    | 421.2           | +27.4                                                                 |
| 1948—Dec./Des. ....        | 336.1                                                  | 16.4                                                          | 58.4                                        | 410.9                           | 7.8                                    | 418.7           | — 2.5                                                                 |
| 1949—Dec./Des. ....        | 296.3                                                  | 11.2                                                          | 57.1                                        | 364.5                           | 7.8                                    | 372.3           | —46.4                                                                 |
| 1950—Dec./Des. ....        | 332.3                                                  | 42.0                                                          | 63.5                                        | 437.8                           | 8.2                                    | 446.0           | +73.7                                                                 |
| 1951—Dec./Des. ....        | 336.0                                                  | 22.1                                                          | 70.3                                        | 428.4                           | 8.8                                    | 437.2           | — 8.8                                                                 |
| 1951—October/Oktobor ....  | 325.5                                                  | 23.1                                                          | 68.3                                        | 416.9                           | 8.4                                    | 425.3           | + 3.5                                                                 |
| November .....             | 325.7                                                  | 23.6                                                          | 73.2                                        | 422.5                           | 8.7                                    | 431.2           | + 5.9                                                                 |
| December/Desember .....    | 336.0                                                  | 22.1                                                          | 70.3                                        | 428.4                           | 8.8                                    | 437.2           | + 6.0                                                                 |
| 1952—January/Januarie .... | 327.6                                                  | 25.7                                                          | 68.8                                        | 422.1                           | 8.3                                    | 430.4           | — 6.8                                                                 |
| February/Februarie .....   | 322.6                                                  | 39.9                                                          | 72.9                                        | 435.4                           | 8.7                                    | 444.1           | +13.7                                                                 |
| March/Maart .....          | 319.2                                                  | 37.0                                                          | 71.5                                        | 427.8                           | 8.8                                    | 436.6           | — 7.5                                                                 |
| April .....                | 316.1                                                  | 26.8                                                          | 71.8                                        | 414.7                           | 8.8                                    | 423.5           | —13.1                                                                 |
| May/Mei .....              | 310.4                                                  | 30.0                                                          | 76.2                                        | 416.7                           | 9.1                                    | 425.8           | + 2.3                                                                 |
| June/Junie .....           | 313.7                                                  | 18.9                                                          | 75.2                                        | 407.7                           | 9.1                                    | 416.8           | — 9.0                                                                 |
| July/Julie .....           | 313.9                                                  | 16.3                                                          | 74.8                                        | 405.0                           | 8.9                                    | 413.9           | — 2.9                                                                 |
| August/Augustus .....      | 310.0                                                  | 18.1                                                          | 76.3                                        | 404.5                           | 9.1                                    | 413.6           | — 0.3                                                                 |
| September .....            | 312.2                                                  | 14.9                                                          | 74.9                                        | 402.0                           | 8.9                                    | 410.9           | — 2.7                                                                 |
| October/Oktobor .....      | 316.4                                                  | 15.3                                                          | 77.8                                        | 409.5                           | 9.1                                    | 418.6           | + 7.7                                                                 |

1. Government and "Other" deposits.—Staats- en „ander" deposito's.
2. In circulation outside the banks.—In omloop buite die banke.
3. Estimated.—Geskat.

XV.—VELOCITY OF CIRCULATION OF DEMAND — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBAAR  
DEPOSITS DEPOSITO'S

|                                                                      | Deposits <sup>1</sup><br>Deposito's <sup>1</sup> | Bank<br>Debits <sup>2</sup><br>Bank-<br>debette <sup>2</sup> | Rate of<br>Turnover <sup>3</sup><br>Omloop-<br>snelheid <sup>3</sup> |                                      | Deposits <sup>1</sup><br>Deposito's <sup>1</sup> | Bank<br>Debits <sup>2</sup><br>Bank-<br>debette <sup>2</sup> | Rate of<br>Turnover <sup>3</sup><br>Omloop-<br>snelheid <sup>3</sup> |
|----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------|--------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------|
| Average of Quarterly Figures—<br>Gemiddelde van kwartaal-<br>syfers— | (£ S.A. thousands)<br>(£ S.A. duisende)          |                                                              |                                                                      | Quarter ended—<br>Kwartaal geëindig— | (£ S.A. thousands)<br>(£ S.A. duisende)          |                                                              |                                                                      |
| 1938 .....                                                           | 72,617                                           | 479,563                                                      | 6.6                                                                  | 1950—March/Maart ....                | 300,339                                          | 1,696,053                                                    | 5.6                                                                  |
| 1939 .....                                                           | 76,152                                           | 475,174                                                      | 6.2                                                                  | June/Junie ....                      | 312,038                                          | 1,689,454                                                    | 5.4                                                                  |
| 1940 .....                                                           | 92,702                                           | 511,382                                                      | 5.5                                                                  | September ....                       | 313,998                                          | 1,823,174                                                    | 5.8                                                                  |
| 1941 .....                                                           | 119,574                                          | 587,281                                                      | 4.9                                                                  | Dec./Des. ....                       | 330,450                                          | 2,009,431                                                    | 6.1                                                                  |
| 1942 .....                                                           | 151,586                                          | 653,748                                                      | 4.3                                                                  | 1951—March/Maart ....                | 339,480                                          | 2,103,027                                                    | 6.2                                                                  |
| 1943 .....                                                           | 188,941                                          | 774,215                                                      | 4.1                                                                  | June/Junie ....                      | 335,965                                          | 2,218,941                                                    | 6.6                                                                  |
| 1944 .....                                                           | 213,338                                          | 828,607                                                      | 3.9                                                                  | September ....                       | 323,408                                          | 2,217,409                                                    | 6.9                                                                  |
| 1945 .....                                                           | 246,410                                          | 966,305                                                      | 3.9                                                                  | Dec./Des. ....                       | 333,023                                          | 2,322,421                                                    | 7.0                                                                  |
| 1946 .....                                                           | 291,987                                          | 1,341,946                                                    | 4.6                                                                  | 1952—March/Maart ....                | 325,304                                          | 2,353,797                                                    | 7.2                                                                  |
| 1947 .....                                                           | 317,030                                          | 1,413,159                                                    | 4.5                                                                  | June/Junie ....                      | 316,821                                          | 2,324,299                                                    | 7.3                                                                  |
| 1948 .....                                                           | 357,886                                          | 1,618,091                                                    | 4.5                                                                  | September ....                       | 314,901                                          | 2,336,890                                                    | 7.4                                                                  |
| 1949 .....                                                           | 296,708                                          | 1,594,143                                                    | 5.4                                                                  | Dec./Des. ....                       | ....                                             | ....                                                         | ....                                                                 |
| 1950 .....                                                           | 314,206                                          | 1,804,528                                                    | 5.7                                                                  |                                      |                                                  |                                                              |                                                                      |
| 1951 .....                                                           | 332,969                                          | 2,215,450                                                    | 6.7                                                                  |                                      |                                                  |                                                              |                                                                      |

1. Commercial Bank's demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf



XVI.—CAUSES OF CHANGES IN QUANTITY OF MONEY—OORSAKE VAN VERANDERING IN HOEVEELHEID 14  
IN CIRCULATION IN UNION GELD IN OMLOOP BINNE UNIE

(£ S.A. millions)

(£ S.A. miljoene)

|                                                                         | Gold and<br>Exchange<br>Holdings of<br>S.A. Reserve<br>Bank<br>Goud- en<br>valutabesit<br>van S.A.<br>Reserwebank | DISCOUNTS, LOANS,<br>ADVANCES AND<br>INVESTMENTS<br>DISKONTERINGE, LENINGS,<br>VOORSKOTTE EN<br>BELEGGINGS |                                          | Fixed and<br>Savings<br>Deposits at<br>Commercial<br>Banks <sup>1</sup><br>Vaste en<br>spaardeposito's<br>by<br>handelsbanke <sup>1</sup> | Other<br>Items <sup>2</sup><br>Ander<br>poste <sup>2</sup> | Total<br>Totaal |
|-------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------|
|                                                                         |                                                                                                                   | Reserve<br>Bank<br>Reserwe-<br>bank                                                                        | Commercial<br>Banks<br>Handels-<br>banke |                                                                                                                                           |                                                            |                 |
| Annual Change <sup>3</sup> —<br>Jaarlikse verandering <sup>3</sup> —    |                                                                                                                   |                                                                                                            |                                          |                                                                                                                                           |                                                            |                 |
| 1937-38                                                                 | + 7.2                                                                                                             | — 1.8                                                                                                      | — 2.1                                    | + 3.6                                                                                                                                     | + 1.1                                                      | + 8.0           |
| 1938-39                                                                 | + 6.7                                                                                                             | — 0.9                                                                                                      | + 2.5                                    | — 0.4                                                                                                                                     | — 1.0                                                      | + 6.9           |
| 1939-40                                                                 | + 20.4                                                                                                            | + 2.6                                                                                                      | + 2.9                                    | — 0.7                                                                                                                                     | + 2.3                                                      | + 27.5          |
| 1940-41                                                                 | + 1.8                                                                                                             | + 22.8                                                                                                     | + 18.2                                   | + 1.8                                                                                                                                     | — 0.6                                                      | + 44.0          |
| 1941-42                                                                 | + 65.1                                                                                                            | — 18.0                                                                                                     | — 0.8                                    | — 4.9                                                                                                                                     | + 0.7                                                      | + 42.1          |
| 1942-43                                                                 | + 29.2                                                                                                            | + 10.2                                                                                                     | + 11.2                                   | — 11.4                                                                                                                                    | + 0.5                                                      | + 39.7          |
| 1943-44                                                                 | + 36.0                                                                                                            | + 2.4                                                                                                      | + 5.0                                    | — 8.0                                                                                                                                     | — 0.5                                                      | + 34.9          |
| 1944-45                                                                 | + 60.7                                                                                                            | — 16.5                                                                                                     | + 21.3                                   | — 9.6                                                                                                                                     | — 1.3                                                      | + 54.6          |
| 1945-46                                                                 | — 18.5                                                                                                            | + 2.5                                                                                                      | + 55.1                                   | + 8.5                                                                                                                                     | — 3.0                                                      | + 44.6          |
| 1946-47                                                                 | — 0.5                                                                                                             | + 2.4                                                                                                      | + 35.9                                   | — 6.0                                                                                                                                     | — 4.4                                                      | + 27.4          |
| 1947-48                                                                 | — 167.2*                                                                                                          | + 94.8*                                                                                                    | + 53.2                                   | + 13.4                                                                                                                                    | + 3.3                                                      | — 2.5           |
| 1948-49                                                                 | + 17.0                                                                                                            | — 66.0†                                                                                                    | — 7.1†                                   | + 8.1                                                                                                                                     | + 1.6                                                      | — 46.4          |
| 1949-50                                                                 | + 62.3                                                                                                            | — 11.3                                                                                                     | + 28.3†                                  | — 6.6                                                                                                                                     | + 1.0                                                      | + 73.7          |
| 1950-51                                                                 | — 29.1                                                                                                            | — 1.0                                                                                                      | + 34.0†                                  | — 3.7                                                                                                                                     | — 9.0                                                      | — 8.8           |
| Monthly Change <sup>4</sup> —<br>Maandelikse verandering <sup>4</sup> — |                                                                                                                   |                                                                                                            |                                          |                                                                                                                                           |                                                            |                 |
| 1951—October/Oktober                                                    | + 5.4                                                                                                             | — 9.6                                                                                                      | + 9.2†                                   | — 0.2                                                                                                                                     | — 1.3                                                      | + 3.5           |
| November                                                                | + 2.0                                                                                                             | — 2.3                                                                                                      | + 1.4†                                   | + 0.3                                                                                                                                     | + 4.5                                                      | + 5.9           |
| December/Desember                                                       | — 2.4                                                                                                             | + 4.9                                                                                                      | + 4.7†                                   | — 0.7                                                                                                                                     | — 0.5                                                      | + 6.0           |
| 1952—January/Januarie                                                   | — 1.5                                                                                                             | + 0.9                                                                                                      | — 1.9†                                   | —                                                                                                                                         | — 4.3                                                      | — 6.8           |
| February/Februarie                                                      | + 2.6                                                                                                             | + 10.8                                                                                                     | — 2.2†                                   | + 0.5                                                                                                                                     | + 2.0                                                      | + 13.7          |
| March/Maart                                                             | — 5.0                                                                                                             | + 1.0                                                                                                      | — 3.9†                                   | — 0.4                                                                                                                                     | + 0.8                                                      | — 7.5           |
| April                                                                   | — 5.3                                                                                                             | — 0.4                                                                                                      | — 7.8†                                   | — 3.2                                                                                                                                     | + 3.6                                                      | — 13.1          |
| May/Mei                                                                 | + 2.5                                                                                                             | + 0.4                                                                                                      | + 4.2†                                   | — 5.5                                                                                                                                     | + 0.7                                                      | + 2.3           |
| June/Junie                                                              | — 8.6                                                                                                             | + 0.6                                                                                                      | + 1.4†                                   | — 1.6                                                                                                                                     | — 0.8                                                      | — 9.0           |
| July/Julie                                                              | + 1.7                                                                                                             | — 1.5                                                                                                      | + 6.5†                                   | — 1.2                                                                                                                                     | — 8.4                                                      | — 2.9           |
| August/Augustus                                                         | — 4.6                                                                                                             | + 1.2                                                                                                      | + 7.4†                                   | — 5.1                                                                                                                                     | + 0.8                                                      | — 0.3           |
| September                                                               | — 0.8                                                                                                             | + 12.7                                                                                                     | — 10.1†                                  | — 4.3                                                                                                                                     | — 0.2                                                      | — 2.7           |
| October/Oktober                                                         | + 4.6                                                                                                             | — 12.6                                                                                                     | + 13.8†                                  | — 2.0                                                                                                                                     | + 3.9                                                      | + 7.7           |

1. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.
  2. Including gold and exchange holdings of the commercial banks.
  3. Based on year-end figures.
  4. Based on month-end figures.
- \* Reflects gold loan to U.K.  
† Reflects repayment of gold loan to U.K.  
‡ For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

1. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minustekon.
  2. Insluitende goud- en valutabesit van die handelsbanke.
  3. Gegrond op syfers aan einde van jaar.
  4. Gegrond op syfers aan einde van maand.
- \* Weerspieël goudlening aan V.K.  
† Weerspieël terugbetaling van goudlening aan V.K.  
‡ Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.



|                                                             | RESERVE BANK<br>RESERWE-BANK    | COMMERCIAL BANKS — HANDELSBANKE                         |                                 |                          |                                |                                      | POST OFFICE SAVINGS BANK<br>POSSPAAR-BANK        | UNION TREASURY BILLS <sup>5</sup><br>UNIE-SKATKISBEWYSE <sup>5</sup> |               |
|-------------------------------------------------------------|---------------------------------|---------------------------------------------------------|---------------------------------|--------------------------|--------------------------------|--------------------------------------|--------------------------------------------------|----------------------------------------------------------------------|---------------|
|                                                             | Discount Rate<br>Diskonto-koers | Minimum Overdraft Rate<br>Minimum-koers op oortrekkings | Fixed Deposits—Vaste deposito's |                          |                                | Savings Deposits<br>Spaarde-posito's | Deposits <sup>4</sup><br>Deposito's <sup>4</sup> | Six Months                                                           | Twelve Months |
|                                                             |                                 |                                                         | Three Months<br>Drie maande     | Six Months<br>Ses maande | Twelve Months<br>Twaalf maande |                                      |                                                  | Ses maande                                                           | Twaalf maande |
| Average of Daily Rates—<br>Gemiddelde van daaglikse koerse— |                                 |                                                         |                                 |                          |                                |                                      |                                                  |                                                                      |               |
| 1938 ....                                                   | 3.50                            | 5.50                                                    | 0.50 <sup>1</sup>               | 0.50                     | 3.00 <sup>2</sup>              | 2.00                                 | 2.50                                             | 0.75                                                                 | 1.50          |
| 1946 ....                                                   | 3.00                            | 4.50                                                    | 0.00                            | 0.50                     | 1.50 <sup>3</sup>              | 1.50                                 | 2.50                                             | 0.63                                                                 | 1.00          |
| 1947 ....                                                   | 3.00                            | 4.50                                                    | 0.00                            | 0.50                     | 1.50 <sup>3</sup>              | 1.50                                 | 2.50                                             | 0.63                                                                 | 1.00          |
| 1948 ....                                                   | 3.00                            | 4.50                                                    | 0.00                            | 0.50                     | 1.50 <sup>3</sup>              | 1.50                                 | 2.50                                             | 0.64                                                                 | 1.02          |
| 1949 ....                                                   | 3.11                            | 4.60                                                    | 0.00                            | 0.60                     | 1.60                           | 1.60                                 | 2.50                                             | 0.81                                                                 | 1.31          |
| 1950 ....                                                   | 3.50                            | 5.00                                                    | 0.29                            | 1.00                     | 2.00 <sup>6</sup>              | 2.00                                 | 2.50                                             | 1.00                                                                 | 1.50          |
| 1951 ....                                                   | 3.50                            | 5.00                                                    | 0.75                            | 1.00                     | 2.00 <sup>6</sup>              | 2.00                                 | 2.50                                             | 1.00                                                                 | 1.50          |
| End of— End—<br>1950—Dec./Des. ....                         | 3.50                            | 5.00                                                    | 0.75                            | 1.00                     | 2.00 <sup>6</sup>              | 2.00                                 | 2.50                                             | 1.00                                                                 | 1.50          |
| 1951—Dec./Des. ....                                         | 3.50                            | 5.00                                                    | 0.75                            | 1.00                     | 2.00 <sup>6</sup>              | 2.00                                 | 2.50                                             | 1.00                                                                 | 1.50          |
| 1952—Feb. ....                                              | 3.50                            | 5.00                                                    | 0.75                            | 1.00                     | 2.00 <sup>6</sup>              | 2.00                                 | 2.50                                             | 1.00                                                                 | 1.50          |
| Mar./Mrt. ....                                              | 4.00                            | 5.00                                                    | 0.75                            | 1.00                     | 2.00 <sup>6</sup>              | 2.00                                 | 2.50                                             | 1.00                                                                 | 1.50          |
| April ....                                                  | 4.00                            | 5.50                                                    | 1.00                            | 1.50                     | 3.00 <sup>7</sup>              | 3.00                                 | 3.00                                             | 1.25                                                                 | 1.75          |
| May/Mei ....                                                | 4.00                            | 5.50                                                    | 1.50                            | 1.50                     | 3.00 <sup>7</sup>              | 3.00                                 | 3.00                                             | 1.25                                                                 | 1.75          |
| Jul. ....                                                   | 4.00                            | 5.50                                                    | 1.50                            | 1.50                     | 3.00 <sup>7</sup>              | 3.00                                 | 3.00                                             | 1.25                                                                 | 1.75          |
| Aug. ....                                                   | 4.00                            | 5.50                                                    | 1.75                            | 2.00                     | 3.00                           | 3.00                                 | 3.00                                             | 1.50                                                                 | 2.00          |
| Nov. ....                                                   | 4.00                            | 5.50                                                    | 1.75                            | 2.00                     | 3.00                           | 3.00                                 | 3.00                                             | 1.50                                                                 | 2.00          |

1. On deposits up to £10,000 per person.
2. On deposits up to £5,000 per person and thereafter 1%.
3. On deposits up to £5,000 per person and thereafter ½%.
4. Deposits limited to £1,000 per year ending 31st March.
5. Discount rates.
6. On deposits up to £20,000 per person and thereafter 1%.
7. On deposits up to £50,000 per person and thereafter 2%.

1. Op deposito's tot £10,000 per persoon.
2. Op deposito's tot £5,000 per persoon en daarbo 1%.
3. Op deposito's tot £5,000 per persoon en daarbo ½%.
4. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
5. Diskontokoerse.
6. Op deposito's tot £20,000 per persoon en daarbo 1%.
7. Op deposito's tot £50,000 per persoon en daarbo 2%.

## XVIII.—GOVERNMENT BOND YIELD.—RENTABILITEIT VAN STAATSEFFEKTE.

| Annual Average.<br>Jaarlikse gemiddelde. | Yield <sup>1</sup> .<br>Rentabiliteit <sup>1</sup> | Monthly Average.<br>Maandelikse gemiddelde. | Yield <sup>1</sup> .<br>Rentabiliteit <sup>1</sup> . |      |      |      |
|------------------------------------------|----------------------------------------------------|---------------------------------------------|------------------------------------------------------|------|------|------|
|                                          |                                                    |                                             | 1949                                                 | 1950 | 1951 | 1952 |
| 1938 ....                                | 3.45 <sup>2</sup>                                  | Jan. ....                                   | 3.25                                                 | 3.60 | 3.55 | 3.88 |
| 1939 ....                                | 3.70 <sup>2</sup>                                  | Feb. ....                                   | 3.25                                                 | 3.65 | 3.55 | 4.13 |
| 1940 ....                                | 3.40 <sup>2</sup>                                  | Mar./Mrt. ....                              | 3.25                                                 | 3.65 | 3.55 | 4.13 |
| 1941 ....                                | 3.00                                               | April ....                                  | 3.25                                                 | 3.65 | 3.55 | 4.13 |
| 1942 ....                                | 3.00                                               | May/Mei ....                                | 3.25                                                 | 3.65 | 3.50 | 4.14 |
| 1943 ....                                | 3.00                                               | June/Junie ....                             | 3.25                                                 | 3.65 | 3.50 | 4.25 |
| 1944 ....                                | 3.00                                               | July/Julie ....                             | 3.25                                                 | 3.65 | 3.50 | 4.25 |
| 1945 ....                                | 3.00                                               | Aug. ....                                   | 3.40                                                 | 3.65 | 3.62 | 4.50 |
| 1946 ....                                | 2.89                                               | Sept. ....                                  | 3.40                                                 | 3.65 | 3.65 | 4.50 |
| 1947 ....                                | 2.63                                               | Oct./Okt. ....                              | 3.43                                                 | 3.62 | 3.65 | 4.50 |
| 1948 ....                                | 2.90                                               | Nov. ....                                   | 3.45                                                 | 3.55 | 3.68 | 4.50 |
| 1949 ....                                | 3.33                                               | Dec./Des. ....                              | 3.47                                                 | 3.55 | 3.88 | .... |
| 1950 ....                                | 3.63                                               |                                             |                                                      |      |      |      |
| 1951 ....                                | 3.60                                               |                                             |                                                      |      |      |      |

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government bonds; from 1944 onwards, yield of 3 per cent. 1960/70 Government bonds.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 en daarna, rentabiliteit van 3 persent 1960/70 Staatseffekte.
2. Gebaseer op minder as twaalf maande.



|  | Number of<br>Companies<br>Quoted.<br>Aantal maat-<br>skappye met<br>notering. | Authorised<br>Capital.<br>Nominale<br>kapitaal. | Issued<br>Capital.<br>Uitgegewe<br>kapitaal. | Number of<br>Shares<br>Quoted.<br>Aantal<br>genoteerde<br>aandeel. | Market<br>Value of<br>Shares<br>Quoted.<br>Markwaarde<br>van<br>genoteerde<br>aandeel. |  |
|--|-------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------------------------|--|
|  | Number.<br>Aantal.                                                            | £'000.                                          | £'000.                                       | Thousands.<br>Duisende.                                            | £'000.                                                                                 |  |

AS AT 31st DECEMBER, 1938.—PER 31 DESEMBER 1938.

|                                         |      |         |         |         |         |                                     |
|-----------------------------------------|------|---------|---------|---------|---------|-------------------------------------|
| Mining :—<br>Gold—<br>Producers ....    | 44   | 53,600  | 52,738  | 107,236 | 276,300 | Mynbou :—<br>Goud—<br>Produserende. |
| Non-Producers ....                      | 42   | 40,408  | 32,844  | 106,171 | 57,300  | Nie-produserende.                   |
| Diamonds ....                           | 14   | 13,319  | 12,057  | 18,657  | 22,800  | Diamante.                           |
| Collieries ....                         | 11   | 5,407   | 5,219   | 6,936   | 9,400   | Steenkool.                          |
| Base Metals ....                        | 14   | 12,380  | 11,561  | 31,008  | 12,200  | Onedele metale.                     |
|                                         | 125  | 125,114 | 114,419 | 270,008 | 378,000 |                                     |
| Financial ....                          | 22   | 49,194  | 43,632  | 71,876  | 105,100 | Finansiële.                         |
| Industrial ....                         | 61   | 33,793  | 29,007  | 54,206  | 44,000  | Nywerheids-.                        |
| Supplementary ....                      | 18   | 3,792   | 3,286   | 15,499  | 2,400   | Aanvullende.                        |
| Banks ....                              | 3    | 16,083  | 7,976   | 4,986   | 18,400  | Banke.                              |
|                                         | 229  | 227,976 | 198,320 | 416,575 | 547,900 |                                     |
| Government and Municipal<br>Stocks .... | 35   | 118,686 | 118,686 | ....    | 121,000 | Staats- en munisipale effekte.      |
| Debentures ....                         | †    | ....    | 4,867   | ....    | 5,000   | Obligasies.                         |
| Convertible Notes....                   | .... | 1,000   | 1,000   | ....    | 1,350   | Konverteerbare bewyse.              |
| Preferred Stock ....                    | .... | ....    | 2,350   | ....    | 2,800   | Preferente effekte.                 |
| GRAND TOTAL ....                        | 265  | ....    | 325,223 | ....    | 678,050 | GROOT-TOTAAL.                       |

AS AT 30th JUNE 1952.\*—PER 30 JUNIE 1952.\*

|                                         |     |           |           |           |           |                                     |
|-----------------------------------------|-----|-----------|-----------|-----------|-----------|-------------------------------------|
| Mining :—<br>Gold—<br>Producers ....    | 55  | 82,364    | 78,926    | 243,583   | 299,157   | Mynbou :—<br>Goud—<br>Produserende. |
| Non-Producers ....                      | 48  | 85,468    | 68,373    | 235,174   | 204,715   | Nie-produserende.                   |
| Diamonds ....                           | 10  | 15,665    | 13,943    | 40,177    | 91,417    | Diamante.                           |
| Collieries ....                         | 24  | 15,692    | 13,907    | 34,753    | 30,526    | Steenkool.                          |
| Base Metals ....                        | 24  | 22,970    | 19,932    | 54,777    | 138,665   | Onedele metale.                     |
|                                         | 161 | 222,157   | 195,081   | 608,465   | 764,480   |                                     |
| Financial ....                          | 75  | 146,470   | 115,037   | 247,666   | 286,477   | Finansiële.                         |
| Industrial ....                         | 411 | 255,597   | 217,525   | 564,061   | 324,445   | Nywerheids-.                        |
| Supplementary ....                      | 28  | 10,121    | 6,493     | 28,100    | 3,591     | Aanvullende.                        |
| Banks ....                              | 5   | 28,500    | 18,077    | 17,987    | 20,786    | Banke.                              |
|                                         | 680 | 662,845   | 552,212   | 1,466,279 | 1,399,779 |                                     |
| Government and Municipal<br>Stocks .... | 115 | 627,801   | 627,801   | —         | 575,356   | Staats- en munisipale effekte.      |
| Debentures ....                         | 5   | 26,241    | 25,467    | —         | 22,638    | Obligasies.                         |
| Convertible Notes....                   | —   | 3,250     | 3,250     | —         | 2,893     | Konverteerbare bewyse.              |
| Preferred Stock ....                    | —   | —         | 4,129     | —         | 4,237     | Preferente effekte.                 |
| GRAND TOTAL ....                        | 800 | 1,320,137 | 1,212,860 | 1,466,279 | 2,004,903 | GROOT-TOTAAL.                       |

† One company had only debentures quoted.

\* Figures supplied by the Johannesburg Stock Exchange

† Een maatskappy het slegs obligasies genoteer.

\* Syfers verstrek deur die Johannesburgse Effektebeurs.



**XX.—INDEXES OF SHARE PRICES.—INDEKSE VAN AANDELEPRYSE.**  
(Base/Basis : 1948 = 100.)

| Year and Month.<br>Jaar en maand. | GOLD MINING SHARES.*<br>GOUDMYNAAANDELE.*                                   |                                                              |                                         | INDUSTRIAL SHARES.<br>NYWERHEIDSAANDELE.                                                |                                                                           |                                            |
|-----------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|
|                                   | Union of South Africa <sup>1</sup> .<br>Unie van Suid-Afrika <sup>1</sup> . |                                                              |                                         | Union of<br>South<br>Africa. <sup>2</sup><br>Unie van<br>Suid-<br>Afrika <sup>2</sup> . | United<br>Kingdom <sup>3</sup> .<br>Verenigde<br>Koninkryk <sup>3</sup> . | U.S.A. <sup>4</sup><br>V.S.A. <sup>4</sup> |
|                                   | Producing<br>Mines.<br>Produserende<br>myne.                                | Non-<br>Producing<br>Mines.<br>Nie-<br>produserende<br>myne. | All Gold<br>Mines.<br>Alle<br>goudmyne. |                                                                                         |                                                                           |                                            |
| 1938                              | 82                                                                          | 30                                                           | 55                                      | 40                                                                                      | 70                                                                        | 69                                         |
| 1939                              | 78                                                                          | 23                                                           | 50                                      | 37                                                                                      | 64                                                                        | 73                                         |
| 1940                              | 76                                                                          | 16                                                           | 45                                      | 37                                                                                      | 53                                                                        | 67                                         |
| 1941                              | 81                                                                          | 21                                                           | 50                                      | 43                                                                                      | 58                                                                        | 62                                         |
| 1942                              | 75                                                                          | 22                                                           | 48                                      | 51                                                                                      | 69                                                                        | 54                                         |
| 1943                              | 91                                                                          | 49                                                           | 70                                      | 62                                                                                      | 83                                                                        | 73                                         |
| 1944                              | 98                                                                          | 73                                                           | 85                                      | 67                                                                                      | 91                                                                        | 78                                         |
| 1945                              | 107                                                                         | 83                                                           | 95                                      | 71                                                                                      | 98                                                                        | 94                                         |
| 1946                              | 112                                                                         | 144                                                          | 128                                     | 87                                                                                      | 109                                                                       | 110                                        |
| 1947                              | 100                                                                         | 124                                                          | 112                                     | 98                                                                                      | 111                                                                       | 98                                         |
| 1948                              | 100                                                                         | 100                                                          | 100                                     | 100                                                                                     | 100                                                                       | 100                                        |
| 1949                              | 98                                                                          | 93                                                           | 96                                      | 77                                                                                      | 89                                                                        | 98                                         |
| 1950                              | 115                                                                         | 95                                                           | 107                                     | 72                                                                                      | 90                                                                        | 120                                        |
| 1951                              | 111                                                                         | 97                                                           | 106                                     | 79                                                                                      | 104                                                                       | 147                                        |
| 1948—Jan.                         | 104                                                                         | 112                                                          | 107                                     | 103                                                                                     | 110                                                                       | 96                                         |
| Feb.                              | 113                                                                         | 111                                                          | 112                                     | 104                                                                                     | 96                                                                        | 91                                         |
| Mar./Mrt.                         | 112                                                                         | 108                                                          | 111                                     | 107                                                                                     | 100                                                                       | 92                                         |
| April                             | 112                                                                         | 110                                                          | 111                                     | 110                                                                                     | 103                                                                       | 99                                         |
| May/Mei                           | 109                                                                         | 105                                                          | 107                                     | 108                                                                                     | 103                                                                       | 104                                        |
| Jun.                              | 103                                                                         | 96                                                           | 100                                     | 103                                                                                     | 97                                                                        | 109                                        |
| Jul.                              | 97                                                                          | 88                                                           | 94                                      | 97                                                                                      | 96                                                                        | 106                                        |
| Aug.                              | 97                                                                          | 91                                                           | 95                                      | 97                                                                                      | 93                                                                        | 102                                        |
| Sept.                             | 94                                                                          | 100                                                          | 97                                      | 96                                                                                      | 97                                                                        | 101                                        |
| Oct./Okt.                         | 90                                                                          | 96                                                           | 92                                      | 93                                                                                      | 100                                                                       | 102                                        |
| Nov.                              | 85                                                                          | 94                                                           | 89                                      | 92                                                                                      | 102                                                                       | 96                                         |
| Dec./Des.                         | 83                                                                          | 89                                                           | 86                                      | 89                                                                                      | 101                                                                       | 95                                         |
| 1949—Jan.                         | 77                                                                          | 80                                                           | 78                                      | 87                                                                                      | 103                                                                       | 97                                         |
| Feb.                              | 80                                                                          | 80                                                           | 80                                      | 84                                                                                      | 100                                                                       | 94                                         |
| Mar./Mrt.                         | 81                                                                          | 80                                                           | 80                                      | 79                                                                                      | 92                                                                        | 95                                         |
| April                             | 89                                                                          | 93                                                           | 91                                      | 77                                                                                      | 94                                                                        | 95                                         |
| May/Mei                           | 87                                                                          | 88                                                           | 88                                      | 74                                                                                      | 91                                                                        | 95                                         |
| Jun.                              | 87                                                                          | 83                                                           | 85                                      | 72                                                                                      | 84                                                                        | 89                                         |
| Jul.                              | 95                                                                          | 89                                                           | 93                                      | 72                                                                                      | 84                                                                        | 95                                         |
| Aug.                              | 98                                                                          | 97                                                           | 98                                      | 73                                                                                      | 85                                                                        | 98                                         |
| Sept.                             | 107                                                                         | 98                                                           | 103                                     | 77                                                                                      | 88                                                                        | 100                                        |
| Oct./Okt.                         | 125                                                                         | 109                                                          | 119                                     | 77                                                                                      | 83                                                                        | 103                                        |
| Nov.                              | 125                                                                         | 109                                                          | 119                                     | 74                                                                                      | 84                                                                        | 105                                        |
| Dec./Des.                         | 125                                                                         | 105                                                          | 117                                     | 73                                                                                      | 86                                                                        | 107                                        |
| 1952—Jan.                         | 97                                                                          | 86                                                           | 93                                      | 73                                                                                      | 93                                                                        | 156                                        |
| Feb.                              | 98                                                                          | 87                                                           | 93                                      | 71                                                                                      | 91                                                                        | 152                                        |
| Mar./Mrt.                         | 99                                                                          | 85                                                           | 93                                      | 69                                                                                      | 87                                                                        | 154                                        |
| April                             | 92                                                                          | 77                                                           | 86                                      | 65                                                                                      | 93                                                                        | 153                                        |
| May/Mei                           | 90                                                                          | 78                                                           | 85                                      | 61                                                                                      | 84                                                                        | 153                                        |
| Jun.                              | 90                                                                          | 80                                                           | 86                                      | 59                                                                                      | 83                                                                        | 156                                        |
| Jul.                              | 92                                                                          | 82                                                           | 88                                      | 59                                                                                      | 88                                                                        | 161                                        |
| Aug.                              | 94                                                                          | 85                                                           | 90                                      | 59                                                                                      | 94                                                                        | 159                                        |
| Sept.                             | 91                                                                          | 86                                                           | 89                                      | 59                                                                                      | 92                                                                        | 156                                        |
| Oct./Okt.                         | 88                                                                          | 85                                                           | 87                                      | 58                                                                                      | 92                                                                        | 152                                        |
| Nov.                              | 86                                                                          | 81                                                           | 84                                      | ....                                                                                    | ....                                                                      | ....                                       |

1. Weighted indexes of ordinary shares calculated by the Reserve Bank on the basis of average daily prices.
2. Averages based on weighted index numbers of ordinary shares calculated by the Bureau of Economic Research, University of Stellenbosch.
3. Based on prices at end of month or beginning of following month. Including shipping shares. Source : *Investors' Chronicle*.
4. Averages of one day each week. Source : *Standard and Poors*.

\*These indexes have been revised as from January, 1948. The revised monthly figures for the years 1950 and 1951 appeared in the previous issue of the Bulletin.

1. Gewoë indekse van gewone aandele bereken deur die Reserwebank op die basis van gemiddelde daaglikse pryse.
2. Gemiddeldes gebaseer op gewoë indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.
3. Gebaseer op pryse per end van die maand of per begin van die volgende maand. Insluitende skeepvaartaandele. Bron : *Investors' Chronicle*.
4. Gemiddeldes van een dag per week. Bron : *Standard and Poors*.

\*Hierdie indekse is hersien vanaf Januarie 1948. Die hersiene maandelikse syfers vir die jare 1950 en 1951 het in die vorige uitgawe van die Kwartaalblad verskyn.



## XXI.—STOCK EXCHANGE TRANSACTIONS—EFFEKTEBEURSTRANSAKSIES.

A. INDEX OF THE NUMBER OF SHARES PURCHASED.<sup>1</sup>INDEKS VAN DIE AANTAL AANDELE GEKOOP.<sup>1</sup>

(Base : Monthly Average 1948 = 100).  
(Basis : Maandelikse Gemiddelde 1948 = 100).

|                         | 1946  | 1947  | 1948  | 1949  | 1950 | 1951 | 1952 |
|-------------------------|-------|-------|-------|-------|------|------|------|
| January/Januarie ....   | 204.3 | 133.0 | 83.3  | 70.2  | 80.1 | 70.2 | 75.2 |
| February/Februarie .... | 221.7 | 173.0 | 108.3 | 76.5  | 69.2 | 93.0 | 60.7 |
| March/Maart ....        | 233.8 | 107.8 | 98.2  | 69.1  | 91.2 | 67.1 | 55.0 |
| April ....              | 289.4 | 69.7  | 133.7 | 115.1 | 51.5 | 79.6 | 37.9 |
| May/Mei ....            | 287.9 | 79.9  | 89.5  | 72.0  | 52.6 | 62.4 | 38.5 |
| June/Junie ....         | 226.0 | 74.3  | 99.8  | 154.2 | 56.9 | 69.6 | 43.4 |
| July/Julie ....         | 145.6 | 82.3  | 65.6  | 66.3  | 48.1 | 59.0 | 42.3 |
| August/Augustus ....    | 123.9 | 93.8  | 101.8 | 99.1  | 54.9 | 62.3 | 47.6 |
| September ....          | 97.3  | 75.9  | 140.0 | 178.4 | 88.2 | 63.3 | 41.0 |
| October/Oktober ....    | 100.9 | 108.9 | 127.8 | 160.9 | 64.0 | 62.9 | 40.0 |
| November ....           | 82.7  | 156.4 | 79.9  | 98.6  | 92.0 | 68.5 | 43.5 |
| December/Desember ....  | 83.0  | 82.3  | 72.1  | 63.6  | 54.2 | 48.5 | .... |
| AVERAGE/GEMIDDELDE .... | 174.7 | 103.1 | 100.0 | 102.0 | 66.9 | 67.2 | .... |

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stock-brokers.

Source : Johannesburg Stock Exchange.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.

Bron : Johannesburgse Effektebeurs.

B. INDEX OF STOCK EXCHANGE TURNOVER.<sup>1</sup>INDEKS VAN EFFEKTEBEURSOMSET.<sup>1</sup>

(Base : Monthly Average 1948 = 100).  
(Basis : Maandelikse Gemiddelde 1948 = 100).

|                         | 1946 | 1947 | 1948               | 1949  | 1950 | 1951  | 1952 |
|-------------------------|------|------|--------------------|-------|------|-------|------|
| January/Januarie ....   | .... | .... | 101.7 <sup>2</sup> | 51.8  | 79.9 | 90.3  | 62.7 |
| February/Februarie .... | .... | .... |                    | 57.3  | 78.1 | 112.9 | 75.5 |
| March/Maart ....        | .... | .... |                    | 62.4  | 95.0 | 82.5  | 40.6 |
| April ....              | .... | .... |                    | 87.4  | 47.1 | 105.7 | 30.4 |
| May/Mei ....            | .... | .... |                    | 51.0  | 49.2 | 86.6  | 33.0 |
| June/Junie ....         | .... | .... |                    | 152.8 | 47.8 | 75.6  | 32.4 |
| July/Julie ....         | .... | .... |                    | 64.1  | 37.5 | 59.1  | 36.6 |
| August/Augustus ....    | .... | .... | 128.6              | 83.0  | 50.0 | 66.8  | 40.2 |
| September ....          | .... | .... | 108.1              | 184.7 | 85.3 | 62.1  | 33.6 |
| October/Oktober ....    | .... | .... | 88.2               | 185.6 | 58.1 | 68.6  | 26.6 |
| November ....           | .... | .... | 61.2               | 106.2 | 99.5 | 63.5  | .... |
| December/Desember ....  | .... | .... | ....               | 65.9  | 53.3 | 43.2  | .... |
| AVERAGE/GEMIDDELDE .... | .... | .... | 100.0              | 96.0  | 65.1 | 76.4  | .... |

1. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.

Source : Department of Inland Revenue.

2. Estimated by the Reserve Bank.

1. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.

Bron : Departement van Binnelandse Inkomste.

2. Geskat deur die Reserwebank.



| Year and Month.<br>Jaar en maand. | New Companies Registered.<br>Nuwe maatskappye geregistreer. |                                              |                         | Increases of<br>Capital.<br>Kapitaal-<br>vermeerderings. |                 | Reductions of<br>Capital.<br>Kapitaal-<br>vermindings. |                | Liquidations.<br>Likwidasies.                |                |
|-----------------------------------|-------------------------------------------------------------|----------------------------------------------|-------------------------|----------------------------------------------------------|-----------------|--------------------------------------------------------|----------------|----------------------------------------------|----------------|
|                                   | Union—Unie.                                                 |                                              | Foreign.<br>Buitelandse | Union Companies.—Unie-maatskappye.                       |                 |                                                        |                |                                              |                |
|                                   | No.<br>Getal.                                               | Nominal<br>Capital.<br>Nominale<br>kapitaal. |                         | No.<br>Getal.                                            | No.<br>Getal.   | Nominal<br>Capital.<br>Nominale<br>kapitaal.           | No.<br>Getal.  | Nominal<br>Capital.<br>Nominale<br>kapitaal. | No.<br>Getal.  |
|                                   |                                                             |                                              |                         |                                                          |                 |                                                        |                |                                              |                |
| 1938 ....                         | 1,501                                                       | £,000<br>6,052                               | 10                      | 306                                                      | £,000<br>10,265 | 19                                                     | £,000<br>1,217 | 267                                          | £,000<br>3,608 |
| 1946 ....                         | 3,822                                                       | 103,776                                      | 15                      | 931                                                      | 82,187          | 20                                                     | 3,307          | 65                                           | 1,332          |
| 1947 ....                         | 3,741                                                       | 98,290                                       | 27                      | 993                                                      | 67,953          | 10                                                     | 1,194          | 98                                           | 1,654          |
| 1948 ....                         | 4,389                                                       | 67,678                                       | 31                      | 1,070                                                    | 74,471          | 16                                                     | 910            | 171                                          | 6,218          |
| 1949 ....                         | 3,374                                                       | 48,714                                       | 21                      | 803                                                      | 43,841          | 33                                                     | 2,284          | 253                                          | 7,859          |
| 1950 ....                         | 4,096                                                       | 60,434                                       | 14                      | 807                                                      | 61,436          | 54                                                     | 7,042          | 239                                          | 6,785          |
| 1951 ....                         | 4,415                                                       | 36,502                                       | 23                      | 937                                                      | 53,291          | 37                                                     | 3,416          | 187                                          | 4,701          |
| 1951—Sept. ....                   | 311                                                         | 1,489                                        | 1                       | 65                                                       | 2,404           | —                                                      | —              | 12                                           | 84             |
| Oct./Okt. ....                    | 289                                                         | 1,869                                        | 4                       | 64                                                       | 3,728           | 2                                                      | 106            | 11                                           | 82             |
| Nov. ....                         | 394                                                         | 3,237                                        | 2                       | 90                                                       | 4,422           | —                                                      | —              | 13                                           | 83             |
| Dec./Des. ....                    | 336                                                         | 2,033                                        | 2                       | 78                                                       | 4,004           | —                                                      | —              | 11                                           | 38             |
| 1952—Jan. ....                    | 302                                                         | 2,143                                        | 7                       | 53                                                       | 2,054           | 3                                                      | 223            | 17                                           | 2,630          |
| Feb. ....                         | 312                                                         | 4,382                                        | 3                       | 107                                                      | 3,728           | 4                                                      | 272            | 18                                           | 391            |
| Mar/Mrt. ....                     | 379                                                         | 2,484                                        | 2                       | 93                                                       | 4,090           | 7                                                      | 401            | 14                                           | 72             |
| April ....                        | 269                                                         | 1,892                                        | 1                       | 70                                                       | 5,913           | 6                                                      | 1,531          | 18                                           | 154            |
| May/Mei ....                      | 274                                                         | 2,080                                        | —                       | 70                                                       | 1,826           | 6                                                      | 214            | 13                                           | 53             |
| Jun. ....                         | 331                                                         | 4,797                                        | 5                       | 124                                                      | 22,918          | 5                                                      | 1,313          | 23                                           | 632            |
| Jul. ....                         | 222                                                         | 1,425                                        | 2                       | 55                                                       | 3,393           | 4                                                      | 155            | 25                                           | 178            |
| Aug. ....                         | 225                                                         | 987                                          | —                       | 80                                                       | 2,172           | 1                                                      | 11             | 21                                           | 116            |
| Sept. ....                        | 197                                                         | 1,411                                        | —                       | 65                                                       | 4,053           | 3                                                      | 115            | 18                                           | 332            |

NET INCREASE OR DECREASE IN NOMINAL CAPITAL OF UNION COMPANIES.\*  
NETTO TOENAME OF AFNAME IN NOMINALE KAPITAAL VAN UNIE-MAATSKAPPYE.\*

During the nine months ended 30th September, 1952.—Gedurende die negu maande geëindig 30 September 1952.

| Group.<br>Groep.               | New<br>Companies<br>Registered.<br>Nuwe<br>maat-<br>skappye<br>gere-<br>gistreer. | Increases<br>of Capital.<br>Kapitaal-<br>vermeer-<br>derings. | Total.<br>Increase.<br>Totale<br>toename. | Reductions<br>of Capital.<br>Kapitaal-<br>vermin-<br>derings. | Liqui-<br>dations.<br>Likwi-<br>dasies. | Companies<br>Removed<br>from<br>Register.<br>Maat-<br>skappye<br>verwyder<br>van<br>register. | Total<br>Decrease.<br>Totale<br>afname. | Net<br>Increase<br>(+) or<br>Decrease<br>(-).<br>Netto<br>toename<br>(+) of<br>afname<br>(-). |
|--------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------|
|                                | £000                                                                              | £000                                                          | £000                                      | £000                                                          | £000                                    | £000                                                                                          | £000                                    | £000                                                                                          |
| Commerce/Handel.....           | 5,853                                                                             | 5,054                                                         | 10,907                                    | 1,702                                                         | 734                                     | 852                                                                                           | 3,288                                   | + 7,619                                                                                       |
| Services/Dienste .....         | 791                                                                               | 1,174                                                         | 1,965                                     | 424                                                           | 135                                     | 1,454                                                                                         | 2,013                                   | — 48                                                                                          |
| Financial/Finansieel .....     | 5,813                                                                             | 23,568                                                        | 29,381                                    | 715                                                           | 1,107                                   | 473                                                                                           | 2,296                                   | + 27,085                                                                                      |
| Agriculture/Landbou .....      | 482                                                                               | 329                                                           | 810                                       | 60                                                            | 3                                       | 40                                                                                            | 103                                     | + 707                                                                                         |
| Mining/Mynbou .....            | 1,423                                                                             | 7,799                                                         | 9,222                                     | 300                                                           | 267                                     | 522                                                                                           | 1,089                                   | + 8,133                                                                                       |
| Fisheries/Visserye .....       | 1,847                                                                             | 275                                                           | 2,122                                     | —                                                             | 1,300                                   | 10                                                                                            | 1,310                                   | + 812                                                                                         |
| Secondary Industries/Nywerhede | 5,394                                                                             | 11,947                                                        | 17,341                                    | 1,034                                                         | 1,011                                   | 621                                                                                           | 2,666                                   | + 14,675                                                                                      |
| TOTAL/TOTAAL .....             | 21,602                                                                            | 50,147                                                        | 71,749                                    | 4,235                                                         | 4,557                                   | 3,973                                                                                         | 12,765                                  | + 58,984                                                                                      |

\* Based on figures supplied by the Department of Commerce and Industries. \* Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.



|                                                             |      | UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :— |                 |                     |                 |                           |                 |                              |                 |
|-------------------------------------------------------------|------|--------------------------------------------------------|-----------------|---------------------|-----------------|---------------------------|-----------------|------------------------------|-----------------|
|                                                             |      | LONDON/LONDEN                                          |                 | NEW YORK            |                 | PARIS/PARYS               |                 | AMSTERDAM                    |                 |
|                                                             |      | £ S.A. per £100 Sterling                               |                 | Dollars per £1 S.A. |                 | Francs/Franke per £1 S.A. |                 | Guilders/Guldens per £1 S.A. |                 |
|                                                             |      | Buying Koop                                            | Selling Verkoop | Buying Koop         | Selling Verkoop | Buying Koop               | Selling Verkoop | Buying Koop                  | Selling Verkoop |
| Average of Daily Rates—<br>Gemiddelde van daaglikse koerse— |      |                                                        |                 |                     |                 |                           |                 |                              |                 |
| 1938                                                        | .... | 100.125                                                | 100.875         | 4.905               | 4.819           | 171.05                    | 168.11          | 8.92                         | 8.76            |
| 1946                                                        | .... | 100.000                                                | 100.500         | 4.035               | 4.005           | 480.90                    | 476.70          | 10.70                        | 10.625          |
| 1947                                                        | .... | 100.000                                                | 100.500         | 4.03½               | 4.00½           | 480.90                    | 476.70          | 10.70                        | 10.625          |
| 1948                                                        | .... | 100.000                                                | 100.500         | 4.03½               | 4.00½           | 877.49                    | 869.56          | 10.70                        | 10.625          |
| 1949                                                        | .... | 100.000                                                | 100.500         | 3.682               | 3.659           | 1,056.44                  | 1,045.73        | 10.69                        | 10.611          |
| 1950                                                        | .... | 100.000                                                | 100.500         | 2.80½               | 2.78½           | 983.00                    | 972.00          | 10.65                        | 10.575          |
| 1951                                                        | .... | 100.000                                                | 100.500         | 2.801               | 2.783           | 983.21                    | 971.79          | 10.65                        | 10.575          |
| 1952—Jan.                                                   | .... | 99.87½                                                 | 100.37½         | 2.78¾               | 2.77½           | 991.00                    | 967.00          | 10.66                        | 10.59           |
| Feb.                                                        | .... | 99.87½                                                 | 100.37½         | 2.78¾               | 2.77½           | 991.00                    | 967.00          | 10.66                        | 10.59           |
| Mar./Mrt.                                                   | .... | 99.87½                                                 | 100.37½         | 2.81¾               | 2.79¾           | 991.00                    | 967.00          | 10.66                        | 10.59           |
| April                                                       | .... | 99.87½                                                 | 100.37½         | 2.81¾               | 2.79¾           | 991.00                    | 967.00          | 10.66                        | 10.59           |
| May/Mei                                                     | .... | 99.87½                                                 | 100.37½         | 2.79½               | 2.77½           | 991.00                    | 967.00          | 10.66                        | 10.59           |
| Jun.                                                        | .... | 99.87½                                                 | 100.37½         | 2.78¾               | 2.77½           | 991.00                    | 967.00          | 10.66                        | 10.59           |
| Jul.                                                        | .... | 99.87½                                                 | 100.37½         | 2.79½               | 2.77¾           | 991.00                    | 967.00          | 10.74¾                       | 10.50½          |
| Aug.                                                        | .... | 99.87½                                                 | 100.37½         | 2.78¾               | 2.77½           | 991.00                    | 967.00          | 10.74¾                       | 10.50½          |
| Sept.                                                       | .... | 99.87½                                                 | 100.37½         | 2.78¾               | 2.77½           | 991.00                    | 967.00          | 10.74¾                       | 10.50½          |
| Oct./Okt                                                    | .... | 99.87½                                                 | 100.37½         | 2.80½               | 2.78¾           | 991.00                    | 967.00          | 10.74¾                       | 10.50½          |
| Nov.                                                        | .... | 99.87½                                                 | 100.37½         | 2.80¾               | 2.79            | 991.00                    | 967.00          | 10.74¾                       | 10.50½          |

| UNION OF SOUTH AFRICA ON :—<br>UNIE VAN SUID-AFRIKA OP :— |      |                                     |      | Rates at End of<br>November, 1952. |                      | Last Date of<br>Change.<br>Laaste datum<br>van verandering. |
|-----------------------------------------------------------|------|-------------------------------------|------|------------------------------------|----------------------|-------------------------------------------------------------|
|                                                           |      |                                     |      | Koerse einde Nov. 1952.            |                      |                                                             |
|                                                           |      |                                     |      | Buying.<br>Koop.                   | Selling.<br>Verkoop. |                                                             |
| New York                                                  | .... | Dollars per £1 S.A.                 | .... | 2.80½                              | 2.79                 | 27/11/1952                                                  |
| Montreal                                                  | .... | Dollars per £1 S.A.                 | .... | 2.73½                              | 2.71½                | 29/11/1952                                                  |
| London/Londen                                             | .... | £ S.A. per £100 Sterling            | .... | 99.87½                             | 100.37½              | 3/ 1/1952                                                   |
| Amsterdam                                                 | .... | Guilders/Guldens per £1 S.A.        | .... | 10.74¾                             | 10.50½               | 1/ 7/1952                                                   |
| Paris/Parys                                               | .... | Francs/Franke per £1 S.A.           | .... | 991.00                             | 967.00               | 3/ 1/1952                                                   |
| Brussels/Brussel                                          | .... | Francs/Franke per £1 S.A.           | .... | 141.40                             | 138.30               | 3/ 1/1952                                                   |
| Zurich                                                    | .... | Francs/Franke per £1 S.A.           | .... | 12.20½                             | 12.10                | 24/11/1952                                                  |
| Copenhagen/Kopenhagen                                     | .... | Kroner/Krone per £1 S.A.            | .... | 19.53                              | 19.10                | 15/ 1/1952                                                  |
| Oslo                                                      | .... | Kroner/Krone per £1 S.A.            | .... | 20.20½                             | 19.75                | 15/ 1/1952                                                  |
| Stockholm                                                 | .... | Kronor/Krone per £1 S.A.            | .... | 14.64                              | 14.29½               | 15/ 1/1952                                                  |
| Lisbon                                                    | .... | Escudos per £1 S.A.                 | .... | 81.35                              | 79.50                | 3/ 1/1952                                                   |
| Elizabethville                                            | .... | Francs/Franke per £1 S.A.           | .... | 142.00                             | 137.75               | 1/10/1952                                                   |
| East Africa/Oos-Afrika                                    | .... | £ S.A. per 2,000/- E.A./O.A.        | .... | 99.75                              | 100.50               | 3/ 1/1952                                                   |
| S. Rhodesia/S. Rhodesië                                   | .... | £ S.A. per £100 S.R.                | .... | 99.87½                             | 100.37½              | 3/ 1/1952                                                   |
| Australia/Australië                                       | .... | £ A per £100 S.A.                   | .... | 125.825                            | 124.525              | 3/ 1/1952                                                   |
| New Zealand/Nu-Seeland                                    | .... | £ N.Z./Nu-S. per £100 S.A.          | .... | 101.26½                            | 100.00               | 3/ 1/1952                                                   |
| Bombay/Bombai                                             | .... | Pence/Pennies per Ind. Rupee/Roepee | .... | 17.90½                             | 18.15½               | 3/ 1/1952                                                   |
| Karachi                                                   | .... | Pence/Pennies per Pak. Rupee/Roepee | .... | 25.78½                             | 26.06½               | 1/ 7/1952                                                   |



## XXIV.—GOLD TRANSACTIONS OF THE UNION

(Including S.-W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

## — GOUDTRANSAKSIES VAN DIE UNIE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland).

(£ S.A. miljoene)

|                                                                                | Sales to Parties Outside the Union <sup>1</sup> | Purchases from Parties Outside the Union | Net Sales <sup>2</sup>     | Increase in Gold Holdings <sup>3</sup> | Net Gold Output <sup>4</sup>      | Actual Gold Output      | Net Gold Consumption <sup>5</sup> |
|--------------------------------------------------------------------------------|-------------------------------------------------|------------------------------------------|----------------------------|----------------------------------------|-----------------------------------|-------------------------|-----------------------------------|
|                                                                                | Verkope aan partye buite die Unie <sup>1</sup>  | Aankope van partye buite die Unie        | Netto verkope <sup>2</sup> | Toename in goudbesit <sup>3</sup>      | Netto goud-produksie <sup>4</sup> | Werklike goud-produksie | Netto goud-verbruik <sup>5</sup>  |
|                                                                                | (1)                                             | (2)                                      | (3)                        | (4)                                    | (5)                               | (6)                     | (7)                               |
| A.—VALUE <sup>6</sup> (£ S.A. millions)—WAARDE <sup>6</sup> (£ S.A. n iljoene) |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| Annually—                                                                      |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| Jaarliks—                                                                      |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| 1946                                                                           | 95.5                                            | —                                        | 95.5                       | 6.2                                    | 101.6                             | ....                    | ....                              |
| 1947                                                                           | 141.3                                           | —                                        | 141.3                      | — 44.1                                 | 97.2                              | ....                    | ....                              |
| 1948                                                                           | 242.1†                                          | —                                        | 242.1                      | — 142.6                                | 99.4                              | ....                    | ....                              |
| 1949                                                                           | 120.1                                           | —                                        | 120.0                      | — 6.5                                  | 113.5                             | ....                    | ....                              |
| 1950                                                                           | 121.9                                           | 0.1                                      | 121.8                      | 25.0                                   | 146.8                             | ....                    | ....                              |
| 1951                                                                           | 150.1                                           | —                                        | 150.0                      | — 2.4                                  | 147.6                             | ....                    | ....                              |
| Quarter Ended—                                                                 |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| Kwartaal geëindig—                                                             |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| 1951—March/Maart                                                               | 32.8                                            | —                                        | 32.8                       | 2.9                                    | 35.7                              | ....                    | ....                              |
| June/Junie                                                                     | 36.9                                            | —                                        | 36.9                       | 1.5                                    | 38.4                              | ....                    | ....                              |
| September                                                                      | 36.1                                            | —                                        | 36.1                       | 0.2                                    | 36.3                              | ....                    | ....                              |
| December/Desember                                                              | 44.2                                            | —                                        | 44.2                       | — 7.1                                  | 37.1                              | ....                    | ....                              |
| 1952—March/Maart                                                               | 43.7                                            | —                                        | 43.7                       | — 7.6                                  | 36.1                              | ....                    | ....                              |
| June/Junie                                                                     | 44.6                                            | —                                        | 44.6                       | — 7.4                                  | 37.2                              | ....                    | ....                              |
| September                                                                      | 34.2                                            | —                                        | 34.2                       | 3.5                                    | 37.7                              | ....                    | ....                              |
| B.—QUANTITY (Thousands fine ounces)—HOEVEELHEID (Duisende fyn onse)            |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| Annually—                                                                      |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| Jaarliks—                                                                      |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| 1946                                                                           | 11,070                                          | 2                                        | 11,068                     | 717                                    | 11,785                            | 11,935                  | 150                               |
| 1947                                                                           | 16,381                                          | 2                                        | 16,379                     | — 5,113                                | 11,266                            | 11,211                  | — 55                              |
| 1948                                                                           | 28,067†                                         | 2                                        | 28,065                     | — 16,536                               | 11,529                            | 11,590                  | 61                                |
| 1949                                                                           | 13,088                                          | 3                                        | 13,085                     | — 1,565                                | 11,520                            | 11,708                  | 188                               |
| 1950                                                                           | 9,569                                           | 4                                        | 9,565                      | 1,967                                  | 11,532                            | 11,666                  | 134                               |
| 1951                                                                           | 11,603                                          | 3                                        | 11,600                     | — 197                                  | 11,403                            | 11,517                  | 114                               |
| Quarter Ended—                                                                 |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| Kwartaal geëindig—                                                             |                                                 |                                          |                            |                                        |                                   |                         |                                   |
| 1951—March/Maart                                                               | 2,460                                           | —                                        | 2,460                      | 233                                    | 2,693                             | 2,798                   | 105                               |
| June/Junie                                                                     | 2,803                                           | —                                        | 2,803                      | 125                                    | 2,928                             | 2,905                   | — 23                              |
| September                                                                      | 2,862                                           | 2                                        | 2,860                      | 20                                     | 2,880                             | 2,924                   | 44                                |
| December/Desember                                                              | 3,477                                           | 1                                        | 3,476                      | — 574                                  | 2,902                             | 2,890                   | — 12                              |
| 1952—March/Maart                                                               | 3,416                                           | —                                        | 3,416                      | — 612                                  | 2,804                             | 2,878                   | 74                                |
| June/Junie                                                                     | 3,598                                           | —                                        | 3,598                      | — 598                                  | 3,000                             | 2,954                   | — 46                              |
| September                                                                      | ....                                            | —                                        | ....                       | ....                                   | ....                              | ....                    | ....                              |

(1) Including sales of gold products.

(2) Equal to column (1) minus column (2).

(3) Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949).

(4) Equal to column (3) plus column (4).

(5) Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

(6) At transaction values.

(†) Including gold loan to U.K.—£80 million. (9,275,000 fine ounces).

(1) Insluitende verkope van goudprodukte.

(2) Gelyk aan kolom (1) minus kolom (2).

(3) In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaardering in die jare 1946 en 1949).

(4) Gelyk aan kolom (3) plus kolom (4).

(5) Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottings.

(6) Teen transaksiewaardes.

(†) Insluitende goudlening aan V.K.—£80 miljoen. (9,275,000 fyn onse).



XXV.—FOREIGN EXCHANGE TRANSACTIONS  
OF THE UNION.

(Including S.-W. Africa, Basutoland, Swaziland and  
Bechuanaland).  
(£ S.A. millions)

BUITELANDSE-VALUTATRANSAKSIES VAN  
DIE UNIE.

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en  
Betsjoeanaland).  
(£ S.A. miljoene)

22

|                                      | PURCHASES—AANKOPE                  |                                                                                    |                     | Sales<br>to<br>Public<br><br>Verkope<br>aan<br>publiek | CHANGE IN HOLDINGS<br>VERANDERING IN BESIT       |                                                                                         |                     |
|--------------------------------------|------------------------------------|------------------------------------------------------------------------------------|---------------------|--------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------|
|                                      | From<br>Public*<br>Van<br>Publiek* | Proceeds<br>of Gold<br>Bullion<br>Sales<br>Ontvangste<br>uit staaf-<br>goudverkope | Total<br><br>Totaal |                                                        | S.A. Reserve<br>Bank<br>S.A.<br>Reserwe-<br>bank | Commercial<br>Banks<br>and Union<br>Government<br>Handels-<br>banke en<br>Unie-regering | Total<br><br>Totaal |
| Annually—<br>Jaarliks—               |                                    |                                                                                    |                     |                                                        |                                                  |                                                                                         |                     |
| 1946 .....                           | 182.2                              | 93.5                                                                               | 275.7               | 328.3                                                  | -43.4                                            | -9.2                                                                                    | -52.6               |
| 1947 .....                           | 317.2                              | 134.2                                                                              | 451.4               | 410.3                                                  | 43.1                                             | -2.0                                                                                    | 41.1                |
| 1948 .....                           | 297.8                              | 161.1                                                                              | 458.9               | 480.1                                                  | -25.0                                            | 3.8                                                                                     | -21.2               |
| 1949 .....                           | 266.9                              | 187.7†                                                                             | 454.6               | 430.5                                                  | 23.2                                             | 0.9                                                                                     | 24.1                |
| 1950 .....                           | 377.3                              | 79.0                                                                               | 456.3               | 410.3                                                  | 37.3                                             | 8.7                                                                                     | 46.0                |
| 1951 .....                           | 468.6                              | 83.8                                                                               | 552.4               | 587.8                                                  | -27.0                                            | -8.4                                                                                    | -35.4               |
| Quarter Ended—<br>Kwartaal geëindig— |                                    |                                                                                    |                     |                                                        |                                                  |                                                                                         |                     |
| 1951—March/Maart .....               | 115.5                              | 15.5                                                                               | 131.0               | 134.3                                                  | 2.9                                              | -6.2                                                                                    | -3.3                |
| June/Junie .....                     | 120.1                              | 20.1                                                                               | 140.2               | 156.9                                                  | -13.3                                            | -3.4                                                                                    | -16.7               |
| September .....                      | 104.6                              | 19.9                                                                               | 124.5               | 154.5                                                  | -28.4                                            | -1.6                                                                                    | -30.0               |
| December/Desember .....              | 128.4                              | 28.3                                                                               | 156.7               | 142.1                                                  | 11.9                                             | 2.7                                                                                     | 14.6                |
| 1952—March/Maart .....               | 126.8                              | 27.8                                                                               | 154.6               | 156.2                                                  | 3.8                                              | -5.4                                                                                    | -1.6                |
| June/Junie .....                     | 114.7                              | 28.9                                                                               | 143.6               | 144.1                                                  | -4.1                                             | 3.6                                                                                     | -0.5                |
| September .....                      | ....                               | ....                                                                               | ....                | ....                                                   | -7.2                                             | -3.3                                                                                    | -10.5               |

\* Including receipts for gold products.

† Including repayment of Gold Loan to U.K. (£80 million).

\* Insluitende ontvangste vir goudprodukte.

† Insluitende terugbetaling van goudlening aan V.K. (£80 miljoen)

## XXVI.—INDEX OF REAL ESTATE TRANSACTIONS.—INDEKS VAN TRANSAKSIES IN VASTE EIENDOM.

|                                             | Transfer<br>Duty Paid <sup>1</sup><br>Hereregte<br>betaal <sup>1</sup> | Index<br>Indeks<br>(Base/Basis<br>1948=100) |                         | Transfer<br>Duty Paid <sup>1</sup><br>Hereregte<br>betaal <sup>1</sup> | Index<br>Indeks<br>(Base/Basis<br>1948=100). |
|---------------------------------------------|------------------------------------------------------------------------|---------------------------------------------|-------------------------|------------------------------------------------------------------------|----------------------------------------------|
|                                             | £ S.A.                                                                 |                                             |                         | £ S.A.                                                                 |                                              |
| Monthly Average—<br>Maandelikse gemiddelde— |                                                                        |                                             | Monthly—<br>Maandeliks— |                                                                        |                                              |
| 1938 .....                                  | 69,830                                                                 | 23                                          | 1951—Oct./Okt. ....     | 440,592                                                                | 95                                           |
| 1939 .....                                  | 64,936                                                                 | 21                                          | Nov. ....               | 442,923                                                                | 95                                           |
| 1940 .....                                  | 60,922                                                                 | 20                                          | Dec./Des. ....          | 361,748                                                                | 78                                           |
| 1941 .....                                  | 87,931                                                                 | 28                                          | 1952—Jan. ....          | 374,425                                                                | 81                                           |
| 1942 .....                                  | 110,257                                                                | 36                                          | Feb. ....               | 428,797                                                                | 92                                           |
| 1943 .....                                  | 147,994                                                                | 48                                          | Mar./Mrt. ....          | 512,468                                                                | 110                                          |
| 1944 .....                                  | 157,931                                                                | 51                                          | April ....              | 401,979                                                                | 87                                           |
| 1945 .....                                  | 156,155                                                                | 50                                          | May/Mei ....            | 481,864                                                                | 104                                          |
| 1946 .....                                  | 244,568                                                                | 79                                          | Jun. ....               | 506,548                                                                | 109                                          |
| 1947 .....                                  | 277,480                                                                | 90                                          | Jul. ....               | 322,174                                                                | 69                                           |
| 1948 .....                                  | 309,666                                                                | 100                                         | Aug. ....               | 366,227                                                                | 79                                           |
| 1949 .....                                  | 227,842                                                                | 74                                          | Sept. ....              | 389,822                                                                | 84                                           |
| 1950 .....                                  | 252,892                                                                | 82                                          | Oct./Okt. ....          | 423,734                                                                | 91                                           |
| 1951 .....                                  | 393,871                                                                | 92                                          |                         |                                                                        |                                              |

1. Representing, up to the 22nd March, 1951, approximately 2% of the total value of immovable property transferred and thereafter approximately 3%.

1. Tot die 22ste Maart 1951, gelyk aan ongeveer 2% van die totale bedrag aan getransporteerde vaste eiendom en daarna gelyk aan ongeveer 3%.



**XXVII.—GOVERNMENT FINANCE<sup>1</sup>—STAATSFINANSIES<sup>1</sup>**  
(£ S.A. millions) (£ S.A. miljoene)

|                                                                   | Total<br>Revenue <sup>2</sup>   | Total<br>Expend-<br>iture <sup>2</sup> | Surplus+<br>or<br>Deficit—<br>Surplus+<br>of<br>Tekort— | Monetary<br>Opera-<br>tions<br>Monetêre<br>tran-<br>saksies | Net<br>Borrow-<br>ing <sup>3</sup> | Cash<br>Balance  | GROSS PUBLIC DEBT<br>BRUTO STAATSKULD |                             |                                           |
|-------------------------------------------------------------------|---------------------------------|----------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|------------------------------------|------------------|---------------------------------------|-----------------------------|-------------------------------------------|
|                                                                   | Totale<br>Inkomste <sup>2</sup> | Totale<br>Uitgawes <sup>2</sup>        |                                                         |                                                             | Netto<br>lenings <sup>3</sup>      | Kontant<br>saldo | Internal<br>Binne-<br>landse          | External<br>Buite<br>landse | Total <sup>3</sup><br>Totaal <sup>3</sup> |
|                                                                   | 1                               | 2                                      | 3                                                       | 4                                                           | 5                                  | 6                | 7                                     | 8                           | 9                                         |
| Year ended 31st March—<br>Jaar geëindig 31 Maart—<br>1937-38 .... | 51.2                            | 58.8                                   | — 7.6                                                   | —                                                           | + 7.7                              | — 0.1            | 161.5                                 | 101.1                       | 262.6                                     |
| 1945-46 ....                                                      | 145.3                           | 196.4                                  | — 51.1                                                  | —                                                           | + 43.8                             | + 7.3            | 569.1                                 | 13.8                        | 582.9                                     |
| 1946-47 ....                                                      | 155.7                           | 185.5                                  | — 29.8                                                  | + 6.7 <sup>4</sup>                                          | + 22.8                             | + 0.3            | 581.2 <sup>5</sup>                    | 13.6                        | 594.8                                     |
| 1947-48 ....                                                      | 172.0                           | 186.8                                  | — 14.8                                                  | —                                                           | + 14.3                             | + 0.5            | 595.5                                 | 13.5                        | 609.0                                     |
| 1948-49 ....                                                      | 165.5                           | 220.9                                  | — 55.4                                                  | —                                                           | + 54.9                             | + 0.5            | 648.7                                 | 13.4                        | 662.1                                     |
| 1949-50* ....                                                     | 167.5                           | 235.3                                  | — 67.8                                                  | —                                                           | + 72.5                             | — 4.7            | 704.4                                 | 30.0                        | 734.4                                     |
| 1950-51* ....                                                     | 195.7                           | 223.2                                  | — 27.5                                                  | —                                                           | + 44.4                             | — 16.9           | 742.6                                 | 33.7                        | 776.3                                     |
| Monthly—Maandeliks                                                |                                 |                                        |                                                         |                                                             |                                    |                  |                                       |                             |                                           |
| 1951—April ....                                                   | 22.3                            | 20.7                                   | + 1.6                                                   | —                                                           | + 1.9                              | — 3.5            | 744.5                                 | 33.7                        | 778.2                                     |
| May/Mei ....                                                      | 11.6                            | 16.6                                   | — 5.0                                                   | —                                                           | + 3.4                              | + 1.6            | 744.4                                 | 37.2                        | 781.6                                     |
| Jun. ....                                                         | 13.6                            | 17.0                                   | — 3.4                                                   | —                                                           | + 2.9                              | + 0.5            | 747.3                                 | 37.2                        | 784.5                                     |
| Jul. ....                                                         | 15.5                            | 22.7                                   | — 7.2                                                   | —                                                           | + 3.4                              | + 3.8            | 750.7                                 | 37.2                        | 787.9                                     |
| Aug. ....                                                         | 25.1                            | 20.1                                   | + 5.0                                                   | —                                                           | — 6.7                              | + 1.7            | 742.8                                 | 37.8                        | 780.6                                     |
| Sept. ....                                                        | 13.2                            | 21.2                                   | — 8.0                                                   | —                                                           | — 7.1                              | + 15.1           | 735.7                                 | 37.8                        | 773.5                                     |
| Oct./Okt. ....                                                    | 12.8                            | 20.4                                   | — 7.6                                                   | —                                                           | + 4.6                              | + 3.0            | 738.3                                 | 39.8                        | 778.1                                     |
| Nov. ....                                                         | 20.2                            | 17.8                                   | + 2.4                                                   | —                                                           | — 2.1                              | — 0.3            | 736.2                                 | 39.8                        | 776.0                                     |
| Dec./Des. ....                                                    | 16.1                            | 16.9                                   | — 0.8                                                   | —                                                           | + 1.0                              | — 0.2            | 736.6                                 | 40.4                        | 777.0                                     |
| 1952—Jan. ....                                                    | 20.3                            | 22.2                                   | — 1.9                                                   | —                                                           | + 1.6                              | + 0.3            | 736.2                                 | 42.4                        | 778.6                                     |
| Feb. ....                                                         | 31.3                            | 17.0                                   | + 14.3                                                  | —                                                           | + 0.2                              | — 14.5           | 735.8                                 | 43.0                        | 778.8                                     |
| Mar./Mrt. ....                                                    | 24.3                            | 57.6                                   | — 33.3                                                  | —                                                           | + 24.1                             | + 9.2            | 754.7                                 | 48.3                        | 803.0                                     |
| April ....                                                        | 14.6                            | 25.0                                   | — 10.4                                                  | —                                                           | + 5.9                              | + 4.5            | 760.6                                 | 48.3                        | 808.9                                     |
| May/Mei ....                                                      | 14.1                            | 18.2                                   | — 4.1                                                   | —                                                           | + 3.8                              | + 0.3            | 763.7                                 | 49.0                        | 812.7                                     |
| Jun. ....                                                         | 16.1                            | 22.1                                   | — 6.0                                                   | —                                                           | + 5.9                              | + 0.1            | 769.0                                 | 49.6                        | 818.6                                     |
| Jul. ....                                                         | 17.5                            | 23.7                                   | — 6.2                                                   | —                                                           | + 6.2                              | —                | 775.2                                 | 49.6                        | 824.8                                     |
| Aug. ....                                                         | 22.5                            | 22.9                                   | — 0.4                                                   | —                                                           | + 0.4                              | —                | 775.1                                 | 50.1                        | 825.2                                     |
| Sept. ....                                                        | 16.6                            | 25.5                                   | — 8.9                                                   | —                                                           | + 8.4                              | + 0.5            | 784.0                                 | 49.6                        | 833.6                                     |
| Oct./Okt. ....                                                    | 17.1                            | 25.4                                   | — 8.3                                                   | —                                                           | + 8.9                              | — 0.6            | 823.4                                 | 50.0                        | 873.4                                     |

1. Based on the Annual Finance Accounts appearing in the REPORTS OF THE CONTROLLER AND AUDITOR GENERAL, and on the monthly statements of Exchequer Receipts and Issues published in the GOVERNMENT GAZETTE.
2. Excluding borrowing and redemption.
3. The discrepancies between the figures shown in columns (5) and (9) are accounted for by the cancellations of Stock held by Sinking Funds.
4. Accrual from revaluation of gold reserves held by S.A. Reserve Bank.
5. The balance of the profits resulting from the revaluation of gold held by the Reserve Bank amounting to £10.9 million was paid to the P.D.C. and applied to the redemption of debt.

\* Preliminary.

1. Gebaseer op die Jaarlikse Finansiërekenings wat in die VERSLAË VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL verskyn, en op die maandelikse state van Skatkisontvangste en -uitgawes soos gepubliseer in die STAATS KOERANT.
2. Uitsluitende lenings en aflossings.
3. Die afwykings in die syfers aangetoon in kolomme (5) en (9) is te verklaar uit die kansellasië van effekte in die besit van delgingsfondse.
4. Opbrengs uit herwaarderings van die S.A. Reserwebank se goudbesit.
5. Die saldo van die wins wat ontstaan het uit die herwaarderings van die Reserwebank se goudbesit, naamlik £10.9 miljoen, is betaal aan die Staatskuld-kommissarisse en aangewend vir die aflossing van skuld.

\* Voorlopig.



| Year and Month.<br>Jaar en maand. | Agricultural<br>Landbou.                                                       | WHOLESALE.—GROOTHANDEL.                                                   |                                              |                                   |                                                                       |                                            |                                            | RETAIL.<br>KLEINHANDEL.                                                         |                                 |
|-----------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------|-----------------------------------|-----------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------|---------------------------------|
|                                   | Union of<br>S. Africa <sup>1</sup> .<br>Unie van<br>S.-Afrika <sup>1</sup> .   | Union of South Africa <sup>2</sup> .<br>Unie van Suid-Afrika <sup>2</sup> |                                              |                                   | United<br>Kingdom <sup>3</sup><br>Verenigde<br>Koninkryk <sup>3</sup> | Canada <sup>4</sup><br>Kanada <sup>4</sup> | U.S.A. <sup>5</sup><br>V.S.A. <sup>5</sup> | Union of<br>South Africa <sup>2</sup><br>Unie van<br>Suid-Afrika <sup>2</sup> . |                                 |
|                                   | Field Crops<br>and Animal<br>Products.<br>Akkerbou<br>en Veeteelt<br>Produkte. | Union<br>Goods.<br>Unie<br>goedere.                                       | Imported<br>Goods.<br>Ingevoerde<br>goedere. | All<br>Goods.<br>Alle<br>goedere. | All<br>Goods.<br>Alle<br>goedere.                                     | All<br>Goods.<br>Alle<br>goedere.          | All<br>Goods.<br>Alle<br>goedere.          | Food.<br>Voedsel.                                                               | All<br>Items.<br>Alle<br>poste. |
| 1938 .....                        | 38                                                                             | 62.4                                                                      | 50.2                                         | 57.2                              | 46                                                                    | 53                                         | 49                                         | 63.8                                                                            | 67.7                            |
| 1939 .....                        | 37                                                                             | 60.0                                                                      | 50.2                                         | 55.8                              | 47                                                                    | 51                                         | 48                                         | 63.3                                                                            | 67.6                            |
| 1940 .....                        | 42                                                                             | 62.9                                                                      | 61.0                                         | 62.0                              | 62                                                                    | 56                                         | 49                                         | 65.4                                                                            | 70.0                            |
| 1941 .....                        | 45                                                                             | 67.2                                                                      | 69.3                                         | 68.1                              | 70                                                                    | 60                                         | 54                                         | 70.1                                                                            | 73.2                            |
| 1942 .....                        | 53                                                                             | 76.3                                                                      | 76.7                                         | 76.4                              | 73                                                                    | 64                                         | 61                                         | 77.2                                                                            | 79.4                            |
| 1943 .....                        | 59                                                                             | 83.4                                                                      | 82.5                                         | 83.1                              | 74                                                                    | 66                                         | 64                                         | 83.9                                                                            | 84.2                            |
| 1944 .....                        | 63                                                                             | 86.9                                                                      | 84.8                                         | 86.0                              | 76                                                                    | 68                                         | 65                                         | 87.6                                                                            | 87.1                            |
| 1945 .....                        | 65                                                                             | 89.6                                                                      | 84.1                                         | 87.2                              | 77                                                                    | 68                                         | 66                                         | 89.7                                                                            | 89.4                            |
| 1946 .....                        | 71                                                                             | 94.0                                                                      | 83.1                                         | 89.3                              | 80                                                                    | 72                                         | 75                                         | 91.9                                                                            | 90.7                            |
| 1947 .....                        | 82                                                                             | 97.1                                                                      | 89.1                                         | 93.6                              | 87                                                                    | 84                                         | 92                                         | 96.9                                                                            | 94.5                            |
| 1948 .....                        | 100                                                                            | 100.0                                                                     | 100.0                                        | 100.0                             | 100                                                                   | 100                                        | 100                                        | 100.0                                                                           | 100.0                           |
| 1949 .....                        | 103                                                                            | 102.8                                                                     | 109.3                                        | 105.6                             | 105                                                                   | 103                                        | 95                                         | 102.8                                                                           | 103.7                           |
| 1950 .....                        | 146                                                                            | 107.1                                                                     | 120.8                                        | 113.0                             | 120                                                                   | 109                                        | 99                                         | 108.7                                                                           | 107.8                           |
| 1951 .....                        | 182                                                                            | 117.0                                                                     | 145.1                                        | 129.1                             | 146                                                                   | 124                                        | 110                                        | 116.4                                                                           | 115.7                           |
| 1950—Jan. ....                    | 120                                                                            | 103.5                                                                     | 114.0                                        | 107.9                             | 112                                                                   | 103                                        | 94                                         | 103.8                                                                           | 104.7                           |
| Feb. ....                         | 118                                                                            | 103.1                                                                     | 116.0                                        | 108.6                             | 112                                                                   | 103                                        | 94                                         | 104.7                                                                           | 105.2                           |
| Mar./Mrt. ....                    | 121                                                                            | 103.2                                                                     | 115.9                                        | 108.6                             | 112                                                                   | 104                                        | 94                                         | 106.4                                                                           | 105.8                           |
| April ....                        | 127                                                                            | 103.2                                                                     | 117.1                                        | 109.2                             | 114                                                                   | 105                                        | 94                                         | 107.0                                                                           | 106.4                           |
| May/Mei ....                      | 137                                                                            | 106.2                                                                     | 118.5                                        | 111.5                             | 116                                                                   | 106                                        | 95                                         | 110.1                                                                           | 107.7                           |
| Jun. ....                         | 139                                                                            | 108.1                                                                     | 121.1                                        | 113.7                             | 117                                                                   | 108                                        | 96                                         | 113.0                                                                           | 108.9                           |
| Jul. ....                         | 138                                                                            | 108.8                                                                     | 121.4                                        | 114.1                             | 119                                                                   | 110                                        | 99                                         | 110.5                                                                           | 108.1                           |
| Aug. ....                         | 138                                                                            | 108.8                                                                     | 122.2                                        | 114.5                             | 120                                                                   | 112                                        | 101                                        | 108.6                                                                           | 107.4                           |
| Sept. ....                        | 179                                                                            | 109.4                                                                     | 123.8                                        | 115.5                             | 124                                                                   | 115                                        | 103                                        | 108.7                                                                           | 107.6                           |
| Oct./Okt. ....                    | 175                                                                            | 109.0                                                                     | 124.4                                        | 115.6                             | 127                                                                   | 114                                        | 103                                        | 109.8                                                                           | 109.6                           |
| Nov. ....                         | 178                                                                            | 110.4                                                                     | 126.3                                        | 117.2                             | 132                                                                   | 115                                        | 105                                        | 110.2                                                                           | 110.0                           |
| Dec./Des. ....                    | 180                                                                            | 111.9                                                                     | 128.2                                        | 118.9                             | 133                                                                   | 116                                        | 107                                        | 112.1                                                                           | 111.8                           |
| 1951—Jan. ....                    | 212                                                                            | 113.0                                                                     | 129.6                                        | 120.1                             | 137                                                                   | 120                                        | 110                                        | 112.4                                                                           | 112.0                           |
| Feb. ....                         | 221                                                                            | 112.6                                                                     | 132.0                                        | 120.9                             | 139                                                                   | 123                                        | 112                                        | 113.0                                                                           | 112.6                           |
| Mar./Mrt. ....                    | 240                                                                            | 113.0                                                                     | 135.7                                        | 122.8                             | 143                                                                   | 125                                        | 112                                        | 113.9                                                                           | 113.3                           |
| April ....                        | 214                                                                            | 113.4                                                                     | 138.5                                        | 124.2                             | 145                                                                   | 125                                        | 111                                        | 114.8                                                                           | 114.2                           |
| May/Mei ....                      | 188                                                                            | 116.3                                                                     | 142.6                                        | 127.6                             | 146                                                                   | 125                                        | 111                                        | 116.2                                                                           | 115.3                           |
| Jun. ....                         | 183                                                                            | 116.9                                                                     | 146.3                                        | 129.6                             | 146                                                                   | 125                                        | 110                                        | 117.4                                                                           | 116.1                           |
| Jul. ....                         | 181                                                                            | 117.1                                                                     | 148.1                                        | 130.4                             | 146                                                                   | 126                                        | 109                                        | 117.4                                                                           | 116.5                           |
| Aug. ....                         | 181                                                                            | 117.8                                                                     | 149.8                                        | 131.6                             | 148                                                                   | 125                                        | 109                                        | 116.1                                                                           | 116.4                           |
| Sept. ....                        | 128                                                                            | 118.1                                                                     | 151.1                                        | 132.2                             | 148                                                                   | 124                                        | 109                                        | 115.8                                                                           | 116.6                           |
| Oct./Okt. ....                    | 142                                                                            | 117.0                                                                     | 152.7                                        | 132.3                             | 150                                                                   | 124                                        | 109                                        | 115.1                                                                           | 116.5                           |
| Nov. ....                         | 148                                                                            | 119.8                                                                     | 156.1                                        | 135.4                             | 150                                                                   | 124                                        | 109                                        | 116.8                                                                           | 117.3                           |
| Dec./Des. ....                    | 144                                                                            | 129.4                                                                     | 158.4                                        | 142.3                             | 151                                                                   | 123                                        | 109                                        | 127.6                                                                           | 121.5                           |
| 1952—Jan. ....                    | 138                                                                            | 130.2                                                                     | 159.4                                        | 143.1                             | 153                                                                   | 122                                        | 108                                        | 131.3                                                                           | 122.9                           |
| Feb. ....                         | 135                                                                            | 131.3                                                                     | 160.5                                        | 144.1                             | 150                                                                   | 120                                        | 108                                        | 132.2                                                                           | 123.1                           |
| Mar./Mrt. ....                    | 128                                                                            | 132.5                                                                     | 161.2                                        | 145.1                             | 152                                                                   | 119                                        | 108                                        | 132.5                                                                           | 123.2                           |
| April ....                        | 129                                                                            | 132.8                                                                     | 161.6                                        | 145.3                             | 150                                                                   | 117                                        | 107                                        | 133.0                                                                           | 123.8                           |
| May/Mei ....                      | 139                                                                            | 135.3                                                                     | 162.2                                        | 147.3                             | 149                                                                   | 116                                        | 107                                        | 134.1                                                                           | 124.2                           |
| Jun. ....                         | 144                                                                            | 136.2                                                                     | 162.2                                        | 147.8                             | 149                                                                   | 117                                        | 107                                        | 137.1                                                                           | 125.2                           |
| Jul. ....                         | 146                                                                            | 138.8                                                                     | 161.2                                        | 149.0                             | 149                                                                   | 117                                        | 107                                        | 135.4                                                                           | 124.8                           |
| Aug. ....                         | 147                                                                            | 140.7                                                                     | 160.2                                        | 150.0                             | 148                                                                   | 116                                        | 107                                        | 137.3                                                                           | 125.4                           |
| Sept. ....                        | 150                                                                            | 140.9                                                                     | 159.2                                        | 149.8                             | 147                                                                   | 115                                        | 107                                        | 140.4                                                                           | 128.8                           |
| Oct./Okt. ....                    | 157                                                                            | 143.3                                                                     | 158.5                                        | 151.1                             | 149                                                                   | ....                                       | 107                                        | 142.0                                                                           | 129.3                           |

Source—Bron :

1. Department of Agriculture.—Departement van Landbou.
2. Bureau of Census and Statistics.—Buro van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour Statistics.



XXIX.—INDEXES OF RETAIL SALES IN FIVE  
URBAN AREAS.INDEKSE VAN KLEINHANDELSVERKOPINGS IN  
VYF STEDELIKE GEBIEDE.(Base : Monthly Average 1948 = 100)  
(Basis : Maandelikse gemiddelde 1948 = 100)

| Year and<br>Month<br><br>Jaar en<br>maand | VALUE — WAARDE                 |                       |                                                 |                                                     |                     |                                                                       | Physical<br>Volume<br>Fisiese<br>omvang                               |
|-------------------------------------------|--------------------------------|-----------------------|-------------------------------------------------|-----------------------------------------------------|---------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------|
|                                           | Johannes-<br>burg <sup>1</sup> | Pretoria <sup>1</sup> | Cape Town <sup>1</sup><br>Kaapstad <sup>1</sup> | East London <sup>1</sup><br>Oos-Londen <sup>1</sup> | Durban <sup>1</sup> | Combined<br>Index <sup>2</sup><br>Gesamentlike<br>indeks <sup>2</sup> | Combined<br>Index <sup>3</sup><br>Gesamentlike<br>indeks <sup>3</sup> |
| 1948 ....                                 | 100.0                          | 100.0                 | 100.0                                           | 100.0                                               | 100.0               | 100.0                                                                 | 100.0                                                                 |
| 1949 ....                                 | 97.4                           | 96.9                  | 96.1                                            | ....                                                | ....                | 96.9                                                                  | 92.8                                                                  |
| 1950 ....                                 | 95.9                           | 93.9                  | 92.3                                            | ....                                                | 93.0                | 94.3                                                                  | 86.6                                                                  |
| 1951 ....                                 | 108.1                          | 107.6                 | 102.0                                           | 118.5                                               | 105.6               | 106.6                                                                 | 90.7                                                                  |
| 1950—Jan. ....                            | 77.5                           | 75.8                  | 88.2                                            | ....                                                | 78.8                | 80.2                                                                  | 76.0                                                                  |
| Feb. ....                                 | 76.9                           | 76.5                  | 81.7                                            | ....                                                | 82.9                | 79.1                                                                  | 74.6                                                                  |
| Mar./Mrt. ....                            | 83.7                           | 85.2                  | 82.0                                            | ....                                                | 79.9                | 82.8                                                                  | 77.5                                                                  |
| April ....                                | 89.1                           | 87.4                  | 87.4                                            | ....                                                | 85.1                | 87.8                                                                  | 81.6                                                                  |
| May/Mei ....                              | 94.6                           | 87.5                  | 84.8                                            | ....                                                | 86.5                | 89.9                                                                  | 82.3                                                                  |
| Jun. ....                                 | 90.4                           | 91.2                  | 87.5                                            | ....                                                | 86.3                | 89.1                                                                  | 80.4                                                                  |
| Jul. ....                                 | 89.5                           | 86.9                  | 82.8                                            | ....                                                | 90.2                | 87.6                                                                  | 79.8                                                                  |
| Aug. ....                                 | 90.2                           | 88.9                  | 81.9                                            | ....                                                | 95.0                | 88.8                                                                  | 81.5                                                                  |
| Sept. ....                                | 99.6                           | 102.0                 | 82.7                                            | ....                                                | 92.6                | 94.4                                                                  | 86.5                                                                  |
| Oct./Okt. ....                            | 99.9                           | 108.1                 | 88.5                                            | ....                                                | 92.2                | 96.7                                                                  | 88.1                                                                  |
| Nov. ....                                 | 111.8                          | 109.0                 | 109.5                                           | ....                                                | 103.7               | 109.5                                                                 | 99.4                                                                  |
| Dec./Des. ....                            | 147.4                          | 127.6                 | 151.1                                           | ....                                                | 143.2               | 145.3                                                                 | 129.0                                                                 |
| 1951—Jan. ....                            | 92.8                           | 81.7                  | 102.3                                           | 122.3                                               | 96.4                | 95.5                                                                  | 84.6                                                                  |
| Feb. ....                                 | 92.1                           | 94.2                  | 95.1                                            | 106.4                                               | 89.4                | 93.1                                                                  | 82.0                                                                  |
| Mar./Mrt. ....                            | 99.9                           | 97.0                  | 96.8                                            | 110.8                                               | 93.1                | 98.1                                                                  | 85.7                                                                  |
| April ....                                | 106.4                          | 99.0                  | 104.9                                           | 105.5                                               | 94.8                | 103.2                                                                 | 89.3                                                                  |
| May/Mei ....                              | 106.2                          | 116.1                 | 95.1                                            | 109.0                                               | 98.6                | 103.5                                                                 | 88.5                                                                  |
| Jun. ....                                 | 108.1                          | 109.9                 | 99.1                                            | 114.6                                               | 104.1               | 105.7                                                                 | 89.6                                                                  |
| Jul. ....                                 | 103.7                          | 97.7                  | 91.6                                            | 107.5                                               | 107.8               | 100.9                                                                 | 85.1                                                                  |
| Aug. ....                                 | 99.8                           | 104.2                 | 93.9                                            | 112.6                                               | 106.4               | 100.4                                                                 | 84.8                                                                  |
| Sept. ....                                | 102.9                          | 108.0                 | 87.6                                            | 110.9                                               | 102.8               | 100.1                                                                 | 84.4                                                                  |
| Oct./Okt. ....                            | 110.6                          | 110.2                 | 93.7                                            | 109.6                                               | 101.1               | 104.8                                                                 | 88.4                                                                  |
| Nov. ....                                 | 118.6                          | 127.2                 | 109.4                                           | 134.2                                               | 111.7               | 116.8                                                                 | 97.7                                                                  |
| Dec./Des. ....                            | 156.6                          | 145.9                 | 155.1                                           | 178.2                                               | 161.3               | 156.6                                                                 | 125.5                                                                 |
| 1952—Jan. ....                            | 93.6                           | 122.9                 | 102.3                                           | 118.4                                               | 99.4                | 100.9                                                                 | 79.7                                                                  |
| Feb. ....                                 | 96.1                           | 120.2                 | 94.8                                            | 106.8                                               | 93.5                | 98.5                                                                  | 77.7                                                                  |
| Mar./Mrt. ....                            | 102.6                          | 101.6                 | 103.2                                           | 108.0                                               | 102.1               | 102.7                                                                 | 80.9                                                                  |
| April ....                                | 108.5                          | 100.1                 | 104.2                                           | 109.0                                               | 104.0               | 105.8                                                                 | 82.9                                                                  |
| May/Mei ....                              | 110.2                          | 122.7                 | 108.4                                           | 122.1                                               | 107.6               | 111.8                                                                 | 87.2                                                                  |
| Jun. ....                                 | 105.8                          | 111.6                 | 100.7                                           | 115.9                                               | 109.5               | 106.2                                                                 | 81.9                                                                  |
| Jul. ....                                 | 103.0                          | 118.6                 | 96.9                                            | 111.2                                               | 111.4               | 105.0                                                                 | 81.5                                                                  |
| Aug. ....                                 | 102.6                          | 106.0                 | 97.4                                            | 115.3                                               | 112.1               | 103.8                                                                 | 80.0                                                                  |
| Sept. ....                                | 101.1                          | 124.3                 | 88.0                                            | 107.7                                               | 105.1               | 101.5                                                                 | 77.5                                                                  |
| Oct./Okt. ....                            | ....                           | ....                  | ....                                            | ....                                                | ....                | ....                                                                  | ....                                                                  |

1. Source : Chamber of Commerce.

2. Weighted average of the five urban areas. According to the Census of Distribution and Service Establishments, retail sales in these areas constituted nearly 50 per cent. of total retail sales in the Union in 1946-47.

3. Calculated by adjusting the combined value index by the official retail price index for the Union (rent excluded).

1. Bron : Kamer van Koophandel.

2. Beswaarde gemiddelde van die vyf stedelike gebiede. Volgens die Sensus van Distribusie- en Diensinrigtings het kleinhandelsverkopings in hierdie gebiede bykans 50 persent van die totale kleinhandelsverkopings in die Unie in 1946-47 beloop.

3. Bereken deur die gesamentlike waarde-indeks aan te suiwer vir veranderinge in die Unie se kleinhandels-prysindeks (huur uitgesonderd).



|                                             | RAILWAY EARNINGS <sup>1</sup><br>SPOORWEGINKOMSTE <sup>1</sup> | REVENUE-EARNING TRAFFIC<br>BETAALDE VERVOER                                       |                           |                           |
|---------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------------------|---------------------------|
|                                             |                                                                | Goods and Minerals<br>other than Coal<br>Goedere en minerale<br>behalwe steenkool | Coal<br>Steenkool         | Total<br>Totaal           |
| Monthly Average—<br>Maandelikse gemiddelde— | £ S.A.<br>thousands/duisende                                   | 1,000<br>Ton Miles/Tonmyl                                                         | 1,000<br>Ton Miles/Tonmyl | 1,000<br>Ton Miles/Tonmyl |
| 1938 .....                                  | 2,702                                                          | 341,469                                                                           | 197,470                   | 538,939                   |
| 1946 .....                                  | 4,889                                                          | 527,036                                                                           | 305,706                   | 832,742                   |
| 1947 .....                                  | 5,440                                                          | 549,070                                                                           | 304,252                   | 853,322                   |
| 1948 .....                                  | 5,847                                                          | 603,498                                                                           | 304,299                   | 907,796                   |
| 1949 .....                                  | 6,349                                                          | 683,242                                                                           | 329,081                   | 1,012,323                 |
| 1950 .....                                  | 7,233                                                          | 715,229                                                                           | 319,653                   | 1,064,882                 |
| 1951 .....                                  | 8,216                                                          | 783,608                                                                           | 364,960                   | 1,148,567                 |
| Monthly/Maandeliks—                         |                                                                |                                                                                   |                           |                           |
| 1951—Jul. ....                              | 8,368                                                          | 753,041                                                                           | 379,485                   | 1,132,526                 |
| Aug. ....                                   | 8,461                                                          | 837,563                                                                           | 366,401                   | 1,203,964                 |
| Sept. ....                                  | 8,105                                                          | 797,376                                                                           | 322,456                   | 1,119,832                 |
| Oct./Okt. ....                              | 8,722                                                          | 798,846                                                                           | 376,463                   | 1,175,310                 |
| Nov. ....                                   | 8,774                                                          | 848,439                                                                           | 346,449                   | 1,194,889                 |
| Dec. Des. ....                              | 8,222                                                          | 727,733                                                                           | 379,354                   | 1,107,086                 |
| 1952—Jan. ....                              | 8,562                                                          | 817,384                                                                           | 398,286                   | 1,215,670                 |
| Feb. ....                                   | 8,089                                                          | 774,241                                                                           | 386,273                   | 1,160,514                 |
| Mar./Mrt. ....                              | 8,735                                                          | 821,702                                                                           | 364,292                   | 1,185,994                 |
| April ....                                  | 8,604                                                          | 798,398                                                                           | 373,438                   | 1,171,837                 |
| May/Mei ....                                | 8,663                                                          | 837,289                                                                           | 372,742                   | 1,210,031                 |
| Jun. ....                                   | 8,381                                                          | 798,207                                                                           | 365,184                   | 1,163,391                 |
| Jul. ....                                   | 8,781                                                          | 851,154                                                                           | 401,075                   | 1,252,229                 |
| Aug. ....                                   | 8,515                                                          | 880,682                                                                           | 377,138                   | 1,257,820                 |

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXXI.—REGISTRATION OF NEW MOTOR VEHICLES<sup>1</sup>.—REGISTRASIE VAN NUWE MOTORVOERTUIG<sup>1</sup>.

| YEAR AND MONTH.<br>JAAR EN MAAND. | Motor Cars.<br>Motorkarre. | Buses, Lorries,<br>Trucks and<br>Vans.<br>Busse, vrag- en<br>aflewerings-<br>motors. | Motor Cycles.<br>Motorfietse. | Total Units.<br>Totale eenhede. |                                               |
|-----------------------------------|----------------------------|--------------------------------------------------------------------------------------|-------------------------------|---------------------------------|-----------------------------------------------|
|                                   | No.<br>Getal.              | No.<br>Getal.                                                                        | No.<br>Getal.                 | No.<br>Getal.                   | Index <sup>2</sup> .<br>Indeks <sup>2</sup> . |
| 1938 .....                        | 37,997                     | 8,960                                                                                | 1,881                         | 48,838                          | 57.3                                          |
| 1946 .....                        | 15,050                     | 9,528                                                                                | 2,997                         | 27,575                          | 32.3                                          |
| 1947 .....                        | 44,420                     | 15,141                                                                               | 2,201                         | 61,762                          | 72.4                                          |
| 1948 .....                        | 61,052                     | 21,947                                                                               | 2,273                         | 85,272                          | 100.0                                         |
| 1949 .....                        | 49,899                     | 15,573                                                                               | 1,827                         | 67,299                          | 78.9                                          |
| 1950 .....                        | 36,265                     | 8,651                                                                                | 1,605                         | 46,521                          | 54.6                                          |
| 1951 .....                        | 36,497                     | 9,696                                                                                | 2,126                         | 48,319                          | 56.7                                          |
| 1951—Aug. ....                    | 3,259                      | 1,035                                                                                | 172                           | 4,466                           | 62.8                                          |
| Sept. ....                        | 3,001                      | 969                                                                                  | 210                           | 4,180                           | 58.8                                          |
| Oct./Okt. ....                    | 3,393                      | 1,034                                                                                | 215                           | 4,642                           | 65.3                                          |
| Nov. ....                         | 3,819                      | 1,105                                                                                | 231                           | 5,155                           | 72.5                                          |
| Dec./Des. ....                    | 2,943                      | 821                                                                                  | 257                           | 4,021                           | 56.6                                          |
| 1952—Jan. ....                    | 1,985                      | 727                                                                                  | 248                           | 2,960                           | 41.7                                          |
| Feb. ....                         | 2,594                      | 833                                                                                  | 190                           | 3,617                           | 50.9                                          |
| Mar./Mrt. ....                    | 3,029                      | 897                                                                                  | 276                           | 4,202                           | 59.1                                          |
| April ....                        | 2,466                      | 743                                                                                  | 241                           | 3,450                           | 48.6                                          |
| May/Mei ....                      | 3,090                      | 919                                                                                  | 239                           | 4,248                           | 59.8                                          |
| Jun. ....                         | 2,788                      | 934                                                                                  | 202                           | 3,924                           | 55.2                                          |
| Jul. ....                         | 3,250                      | 796                                                                                  | 186                           | 4,232                           | 59.6                                          |
| Aug. ....                         | 3,137                      | 893                                                                                  | 173                           | 4,203                           | 59.1                                          |
| Sept. ....                        | 3,047                      | 845                                                                                  | 245                           | 4,137                           | 58.2                                          |

1. Published by the Bureau of Census and Statistics.

1. Gepubliseer deur die Buro van Sensus en Statistiek.

2. Base: Monthly Average 1948=100.

2. Basis: Maandelikse gemiddelde 1948=100.



(£ S.A. millions)

## A. IMPORTS (f.o.b.) — INVOER (v.a.b.)

(£ S.A. miljoene)

|                     |  |  |  |  | MERCHANDISE<br>KOOPWARE                                    |                |                                             | Specie<br>Munt | Gold<br>Bullion†<br>Staaf-<br>goud† | Grand<br>Total<br>Groot-<br>totaal |                  |                                   |
|---------------------|--|--|--|--|------------------------------------------------------------|----------------|---------------------------------------------|----------------|-------------------------------------|------------------------------------|------------------|-----------------------------------|
|                     |  |  |  |  | Govern-<br>ment<br>Stores<br>Goewer-<br>ments-<br>voorrade | Other<br>Ander | Total from—<br>Totaal uit—                  |                |                                     |                                    |                  |                                   |
|                     |  |  |  |  |                                                            |                | United<br>Kingdom<br>Verenigde<br>Koninkryk |                |                                     |                                    | U.S.A.<br>V.S.A. | All<br>Countries<br>Alle<br>lande |
| Annually/Jaarliks—  |  |  |  |  |                                                            |                |                                             |                |                                     |                                    |                  |                                   |
| 1938 .....          |  |  |  |  | 9.5                                                        | 86.1           | 41.4                                        | 16.7           | 95.6                                | —                                  | 0.2              | 95.9                              |
| 1946 .....          |  |  |  |  | 13.5                                                       | 201.7          | 74.2                                        | 56.8           | 215.1                               | —                                  | —                | 215.1                             |
| 1947 .....          |  |  |  |  | 16.8                                                       | 283.6          | 93.8                                        | 105.2          | 300.4                               | 0.1                                | —                | 300.4                             |
| 1948 .....          |  |  |  |  | 22.3                                                       | 331.2          | 118.2                                       | 122.7          | 353.5                               | —                                  | —                | 353.5                             |
| 1949 .....          |  |  |  |  | 31.1                                                       | 284.0          | 131.4                                       | 81.3           | 315.1                               | 0.1                                | —                | 315.2                             |
| *1950 .....         |  |  |  |  | 20.2                                                       | 286.7          | 126.4                                       | 49.2           | 306.9                               | —                                  | 0.1              | 307.0                             |
| *1951 .....         |  |  |  |  | 12.7                                                       | 457.2          | 166.4                                       | 90.9           | 469.9                               | —                                  | —                | 469.9                             |
| Monthly/Maandeliks— |  |  |  |  |                                                            |                |                                             |                |                                     |                                    |                  |                                   |
| 1951—Oct./Okt. .... |  |  |  |  | 1.5                                                        | 42.4           | 15.4                                        | 9.3            | 44.0                                | —                                  | —                | 44.0                              |
| Nov. ....           |  |  |  |  | 0.9                                                        | 34.9           | 14.4                                        | 5.0            | 35.8                                | —                                  | —                | 35.8                              |
| Dec./Des. ....      |  |  |  |  | 1.2                                                        | 32.1           | 11.0                                        | 7.5            | 33.3                                | —                                  | —                | 33.3                              |
| 1952—Jan. ....      |  |  |  |  | 1.5                                                        | 37.5           | 12.2                                        | 9.2            | 39.0                                | —                                  | —                | 39.0                              |
| Feb. ....           |  |  |  |  | 1.5                                                        | 37.8           | 14.2                                        | 8.3            | 39.3                                | —                                  | —                | 39.3                              |
| Mar./Mrt. ....      |  |  |  |  | 1.5                                                        | 36.5           | 13.0                                        | 8.2            | 38.0                                | —                                  | —                | 38.0                              |
| April ....          |  |  |  |  | 1.8                                                        | 39.5           | 14.3                                        | 9.8            | 41.3                                | —                                  | —                | 41.3                              |
| May/Mei ....        |  |  |  |  | 1.5                                                        | 35.8           | 11.7                                        | 8.3            | 37.3                                | —                                  | —                | 37.3                              |
| Jun. ....           |  |  |  |  | 2.1                                                        | 33.5           | 12.1                                        | 8.6            | 35.6                                | —                                  | —                | 35.6                              |
| Jul. ....           |  |  |  |  | 1.6                                                        | 33.4           | 12.8                                        | 7.1            | 35.0                                | —                                  | —                | 35.0                              |
| Aug. ....           |  |  |  |  | 1.6                                                        | 30.5           | 11.8                                        | 5.7            | 32.1                                | —                                  | —                | 32.1                              |
| Sep. ....           |  |  |  |  | .....                                                      | .....          | .....                                       | .....          | 26.6                                | —                                  | —                | 26.6                              |
| *Oct./Okt. ....     |  |  |  |  | .....                                                      | .....          | .....                                       | .....          | 32.1                                | —                                  | —                | 32.1                              |

## B. EXPORTS (f.o.b.) — UITVOER (v.a.b.)

|                     |  |  |  |  | MERCHANDISE <sup>2</sup> —KOOPWARE <sup>2</sup>         |                              |                                         |                                   | Specie<br>Munt | Gold<br>Bullion†<br>Staaf-<br>goud† | Grand<br>Total<br>Groot-<br>totaal |                 |
|---------------------|--|--|--|--|---------------------------------------------------------|------------------------------|-----------------------------------------|-----------------------------------|----------------|-------------------------------------|------------------------------------|-----------------|
|                     |  |  |  |  | S.A. Produce<br>S.A. produkte                           |                              |                                         | Re-<br>exports<br>Her-<br>uitvoer |                |                                     |                                    | Total<br>Totaal |
|                     |  |  |  |  | To<br>United<br>Kingdom<br>Na<br>Verenigde<br>Koninkryk | To<br>U.S.A.<br>Na<br>V.S.A. | To All<br>Countries<br>Na alle<br>lande |                                   |                |                                     |                                    |                 |
| Annually/Jaarliks—  |  |  |  |  |                                                         |                              |                                         |                                   |                |                                     |                                    |                 |
| 1938 .....          |  |  |  |  | 11.2                                                    | 0.8                          | 29.6                                    | 3.0                               | 32.5           | 4.6                                 | 68.8                               | 105.9           |
| 1946 .....          |  |  |  |  | 17.7                                                    | 17.3                         | 89.9                                    | 7.7                               | 97.7           | —                                   | 95.5                               | 193.2           |
| 1947 .....          |  |  |  |  | 27.4                                                    | 10.6                         | 92.4                                    | 12.4                              | 104.8          | —                                   | 141.3                              | 246.1           |
| 1948 .....          |  |  |  |  | 33.2                                                    | 8.7                          | 121.0                                   | 15.8                              | 136.8          | —                                   | 242.1‡                             | 378.9           |
| 1949 .....          |  |  |  |  | 35.4                                                    | 10.5                         | 139.8                                   | 17.1                              | 156.9          | —                                   | 108.6                              | 265.5           |
| *1950 .....         |  |  |  |  | 60.0                                                    | 19.9                         | 228.7                                   | 23.6                              | 252.2          | 0.1                                 | 80.1                               | 332.4           |
| *1951 .....         |  |  |  |  | 73.0                                                    | 33.4                         | 309.7                                   | 33.4                              | 343.0          | 0.1                                 | 85.0                               | 428.1           |
| Monthly/Maandeliks— |  |  |  |  |                                                         |                              |                                         |                                   |                |                                     |                                    |                 |
| 1951—Oct./Okt. .... |  |  |  |  | 5.6                                                     | 2.4                          | 26.4                                    | 2.6                               | 29.0           | —                                   | 8.8                                | 37.8            |
| Nov. ....           |  |  |  |  | 6.6                                                     | 1.7                          | 27.5                                    | 3.6                               | 31.1           | —                                   | 7.7                                | 38.8            |
| Dec./Des. ....      |  |  |  |  | 5.6                                                     | 3.0                          | 27.5                                    | 1.9                               | 29.4           | —                                   | 12.2                               | 41.6            |
| 1952—Jan. ....      |  |  |  |  | 4.9                                                     | 2.2                          | 23.2                                    | 2.7                               | 25.9           | —                                   | 7.2                                | 33.1            |
| Feb. ....           |  |  |  |  | 5.9                                                     | 1.7                          | 25.5                                    | 3.5                               | 29.0           | —                                   | 6.5                                | 35.5            |
| Mar./Mrt. ....      |  |  |  |  | 9.8                                                     | 2.1                          | 27.2                                    | 5.2                               | 32.4           | —                                   | 14.6                               | 47.0            |
| April ....          |  |  |  |  | 6.3                                                     | 1.2                          | 24.0                                    | 3.0                               | 27.0           | —                                   | 8.8                                | 35.8            |
| May/Mei ....        |  |  |  |  | 6.2                                                     | 2.1                          | 26.1                                    | 3.2                               | 29.3           | —                                   | 9.0                                | 38.3            |
| Jun. ....           |  |  |  |  | 5.3                                                     | 1.2                          | 22.0                                    | 2.9                               | 24.9           | —                                   | 11.3                               | 36.2            |
| Jul. ....           |  |  |  |  | 7.8                                                     | 1.5                          | 23.7                                    | 2.5                               | 26.2           | —                                   | 6.7                                | 32.9            |
| Aug. ....           |  |  |  |  | 5.5                                                     | 1.0                          | 20.9                                    | 2.5                               | 23.4           | —                                   | 5.1                                | 28.5            |
| Sept. ....          |  |  |  |  | ....                                                    | ....                         | ....                                    | ....                              | 25.4           | —                                   | 6.5                                | 31.9            |
| *Oct./Okt. ....     |  |  |  |  | ....                                                    | ....                         | ....                                    | ....                              | 29.6           | —                                   | 8.4                                | 38.0            |

1. Gepubliseer deur Departement van Doeane en Akasyns (Gewysig).
2. Insluitende skeepsvoorrade en goudprodukte.
- \* Voorlopige syfers (Gewysig).
- † Skattings van die Reserwebank (Gewysig).
- ‡ Insluitende goudlening aan V. K. (£80 miljoen).

1. Published by Department of Customs and Excise (Revised).
2. Including Ships' Stores and Gold Products.
- \* Preliminary figures (Revised).
- † Reserve Bank Estimates (Revised).
- ‡ Including gold loan to U. K. (£80 million).



## A. VALUE — WAARDE.

(£ S.A. thousands)

(£ S.A. duisende)

|                        | PRECIOUS METALS<br>EDELE METALE        |                | BASE MINERALS<br>ONEDELE MINERALE |                |                                        |                | Sub-Total<br>Sub-totaal | Diamonds<br>Diamante | Total <sup>2</sup><br>Totaal <sup>2</sup> |
|------------------------|----------------------------------------|----------------|-----------------------------------|----------------|----------------------------------------|----------------|-------------------------|----------------------|-------------------------------------------|
|                        |                                        |                | Metalliferous<br>Metaalhoudend    |                | Non-Metalliferous<br>Nie-metaalhoudend |                |                         |                      |                                           |
|                        | Gold <sup>3</sup><br>Goud <sup>3</sup> | Other<br>Ander | Copper<br>Koper                   | Other<br>Ander | Coal<br>Steenkool                      | Other<br>Ander |                         |                      |                                           |
| Annually—<br>Jaarliks— |                                        |                |                                   |                |                                        |                |                         |                      |                                           |
| 1938 ....              | 86,670                                 | 360            | 464                               | 1,059          | 4,729                                  | 565            | 93,848                  | 3,496                | 97,344                                    |
| 1946 ....              | 102,872                                | 847            | 1,774                             | 2,542          | 8,733                                  | 862            | 117,629                 | 9,042                | 126,671                                   |
| 1947 ....              | 96,602                                 | 957            | 3,151                             | 2,873          | 8,691                                  | 1,313          | 113,587                 | 7,167                | 120,753                                   |
| 1948 ....              | 99,919                                 | 1,206          | 3,115                             | 3,237          | 9,143                                  | 1,572          | 118,092                 | 8,719                | 126,811                                   |
| 1949 ....              | 114,865                                | 1,720          | 3,680                             | 5,025          | 12,962                                 | 3,100          | 141,352                 | 7,647                | 148,999                                   |
| 1950 ....              | 144,775                                | 2,575          | 5,651                             | 6,936          | 14,797                                 | 4,151          | 178,886                 | 10,854               | 189,740                                   |
| 1951 ....              | 142,948                                | 4,000          | 8,420                             | 12,488         | 13,559                                 | 6,006          | 187,420                 | 14,043               | 201,464                                   |
| Monthly—Maandeliks—    |                                        |                |                                   |                |                                        |                |                         |                      |                                           |
| 1951—Oct./Okt. ....    | 12,095                                 | 65*            | 659                               | 1,114          | 1,110                                  | 683            | 15,725*                 | ....                 | ....                                      |
| Nov. ....              | 11,992                                 | 57*            | 439                               | 1,118          | 1,033                                  | 571            | 15,211*                 | ....                 | ....                                      |
| Dec./Des. ....         | 11,787                                 | 45*            | 1,780                             | 1,399          | 1,103                                  | 743            | 16,858*                 | ....                 | ....                                      |
| 1952—Jan. ....         | 12,125                                 | 45*            | 848                               | 1,395          | 1,164                                  | 531            | 16,108*                 | ....                 | ....                                      |
| Feb. ....              | 11,405                                 | 50*            | 607                               | 1,074          | 1,183                                  | 453            | 14,771*                 | ....                 | ....                                      |
| Mar./Mrt. ....         | 12,191                                 | 51*            | 727                               | 1,122          | 1,178                                  | 577            | 15,845*                 | ....                 | ....                                      |
| April ....             | 11,974                                 | 64*            | 1,259                             | 932            | 1,189                                  | 723            | 16,141*                 | ....                 | ....                                      |
| May/Mei ....           | 12,586                                 | 62*            | 1,253                             | 1,067          | 1,243                                  | 1,081          | 17,293*                 | ....                 | ....                                      |
| Jun. ....              | 12,109                                 | 38*            | 258                               | 1,186          | 1,103                                  | 695            | 15,389*                 | ....                 | ....                                      |
| Jul. ....              | 12,595                                 | 52*            | 1,964                             | 1,118          | 1,289                                  | 835            | 17,853*                 | ....                 | ....                                      |
| Aug. ....              | 12,386                                 | 45*            | 561                               | 1,098          | 1,149                                  | 690            | 15,928*                 | ....                 | ....                                      |
| Sept. ....             | 12,322                                 | 43*            | 983                               | 1,063          | 1,246                                  | 681            | 16,337*                 | ....                 | ....                                      |
| Oct./Okt. ....         | ....                                   | ....           | ....                              | ....           | ....                                   | ....           | ....                    | ....                 | ....                                      |

## B. QUANTITY — HOEVEELHEID.

|                        | Gold<br>Goud         | Copper<br>Koper | Coal<br>Steenkool | Diamonds<br>Diamante               |
|------------------------|----------------------|-----------------|-------------------|------------------------------------|
|                        | Fine Oz.<br>Fyn ons. | Tons.<br>Ton.   | Tons.<br>Ton.     | Metric Carats.<br>Metriese karaat. |
| Annually—<br>Jaarliks— |                      |                 |                   |                                    |
| 1938 ....              | 12,161,392           | 14,683          | 17,536,230        | 1,238,608                          |
| 1946 ....              | 11,927,165           | 29,520          | 25,634,427        | 1,349,099                          |
| 1947 ....              | 11,200,281           | 35,216          | 25,414,809        | 1,242,423                          |
| 1948 ....              | 11,584,849           | 29,373          | 25,968,462        | 1,382,327                          |
| 1949 ....              | 11,705,048           | 36,091          | 27,427,483        | 1,264,795                          |
| 1950 ....              | 11,663,713           | 38,811          | 28,664,578        | 1,731,510                          |
| 1951 ....              | 11,516,450           | 38,533          | 28,767,732        | 2,228,911                          |
| Monthly—Maandeliks—    |                      |                 |                   |                                    |
| 1951—Oct./Okt. ....    | 974,411              | 3,194           | 2,480,756         | ....                               |
| Nov. ....              | 966,115              | 1,752           | 2,341,037         | ....                               |
| Dec./Des. ....         | 949,594              | 6,236           | 2,383,009         | ....                               |
| 1952—Jan. ....         | 976,812              | 2,868           | 2,473,987         | ....                               |
| Feb. ....              | 918,860              | 2,371           | 2,400,792         | ....                               |
| Mar./Mrt. ....         | 982,129              | 2,380           | 2,596,127         | ....                               |
| April ....             | 964,640              | 4,111           | 2,404,909         | ....                               |
| May/Mei ....           | 1,014,010            | 3,757           | 2,569,940         | ....                               |
| Jun. ....              | 975,526              | 928             | 2,298,571         | ....                               |
| Jul. ....              | 1,014,703            | 6,352           | 2,622,032         | ....                               |
| Aug. ....              | 997,834              | 1,614           | 2,427,458         | ....                               |
| Sept. ....             | 992,690              | 2,921           | 2,545,811         | ....                               |
| Oct./Okt. ....         | ....                 | ....            | ....              | ....                               |

1. Based on figures published by Government Mining Engineer.  
2. Excluding quarry products.  
3. At value realized. Excluding premium on sales of gold for manufacturing purposes.  
\* Excluding platinum.

1. Gebaseer op syfers gepubliseer deur Staatsmyningenieur.  
2. Uitsluitende steengroefprodukte.  
3. Teen realisasiewaarde. Uitsluitende die premie op goudverkoopings vir nywerheidsdoeleindes.  
\* Uitsluitende platina.



XXXIV.—INDEXES OF EMPLOYMENT<sup>1</sup>.—INDEKSE VAN WERKVERSKAFFING<sup>1</sup>.

(Base/Basis : 1948=100.)

| Year and Month.<br>Jaar en maand. | Manufacturing <sup>2</sup> .<br>Nywerheid <sup>2</sup> . |                               |                        |                                     |                                             | Mining <sup>3</sup> .<br>Mynbou <sup>3</sup> . |                               |                           | Total Manufacturing<br>and Mining.<br>Totaal Nywerheid en<br>Mynbou. |                               |                           |
|-----------------------------------|----------------------------------------------------------|-------------------------------|------------------------|-------------------------------------|---------------------------------------------|------------------------------------------------|-------------------------------|---------------------------|----------------------------------------------------------------------|-------------------------------|---------------------------|
|                                   | European.<br>Blankes.                                    | Non-European.<br>Nie-blankes. | All Races.—Alle rasse. |                                     |                                             | European.<br>Blankes.                          | Non-European.<br>Nie-blankes. | All Races.<br>Alle rasse. | European.<br>Blankes.                                                | Non-European.<br>Nie-blankes. | All Races.<br>Alle rasse. |
|                                   |                                                          |                               | Total.<br>Totaal.      | Durable Goods.<br>Duursame goedere. | Non-Durable Goods.<br>Nie-duursame goedere. |                                                |                               |                           |                                                                      |                               |                           |
| 1938                              | 65                                                       | 47                            | 53                     | 52                                  | 55                                          | 103                                            | 105                           | 105                       | 72                                                                   | 76                            | 75                        |
| 1939                              | 65                                                       | 48                            | 54                     | 51                                  | 58                                          | 106                                            | 106                           | 106                       | 73                                                                   | 77                            | 76                        |
| 1940                              | 65                                                       | 53                            | 57                     | 53                                  | 62                                          | 110                                            | 115                           | 114                       | 74                                                                   | 83                            | 81                        |
| 1941                              | 66                                                       | 58                            | 61                     | 57                                  | 67                                          | 112                                            | 120                           | 119                       | 75                                                                   | 89                            | 85                        |
| 1942                              | 66                                                       | 63                            | 64                     | 60                                  | 70                                          | 112                                            | 119                           | 118                       | 75                                                                   | 90                            | 86                        |
| 1943                              | 68                                                       | 67                            | 67                     | 62                                  | 74                                          | 110                                            | 105                           | 106                       | 76                                                                   | 86                            | 83                        |
| 1944                              | 72                                                       | 72                            | 72                     | 67                                  | 79                                          | 106                                            | 103                           | 103                       | 78                                                                   | 87                            | 85                        |
| 1945                              | 78                                                       | 78                            | 78                     | 73                                  | 84                                          | 102                                            | 106                           | 105                       | 82                                                                   | 92                            | 89                        |
| 1946                              | 85                                                       | 83                            | 83                     | 81                                  | 88                                          | 102                                            | 106                           | 106                       | 88                                                                   | 94                            | 93                        |
| 1947                              | 92                                                       | 90                            | 91                     | 90                                  | 92                                          | 100                                            | 105                           | 104                       | 94                                                                   | 98                            | 97                        |
| 1948                              | 100                                                      | 100                           | 100                    | 100                                 | 100                                         | 100                                            | 100                           | 100                       | 100                                                                  | 100                           | 100                       |
| 1949                              | 102                                                      | 103                           | 103                    | 101                                 | 104                                         | 102                                            | 107                           | 107                       | 102                                                                  | 105                           | 104                       |
| 1950                              | 101                                                      | 104                           | 103                    | 100                                 | 106                                         | 111                                            | 113                           | 112                       | 103                                                                  | 108                           | 107                       |
| 1951                              | 104                                                      | 112                           | 109                    | 107                                 | 112                                         | 114                                            | 112                           | 113                       | 106                                                                  | 112                           | 111                       |
| 1951—Sept.                        | 104                                                      | 114                           | 111                    | 109                                 | 113                                         | 115                                            | 114                           | 114                       | 106                                                                  | 114                           | 112                       |
| Oct./Okt.                         | 104                                                      | 114                           | 111                    | 109                                 | 113                                         | 115                                            | 113                           | 113                       | 106                                                                  | 113                           | 112                       |
| Nov.                              | 104                                                      | 113                           | 111                    | 109                                 | 112                                         | 116                                            | 113                           | 113                       | 106                                                                  | 113                           | 112                       |
| Dec./Des.                         | 104                                                      | 112                           | 110                    | 108                                 | 111                                         | 116                                            | 111                           | 112                       | 106                                                                  | 112                           | 110                       |
| 1952—Jan.                         | 104                                                      | 111                           | 109                    | 108                                 | 110                                         | 116                                            | 110                           | 111                       | 106                                                                  | 111                           | 110                       |
| Feb.                              | 105                                                      | 115                           | 112                    | 112                                 | 113                                         | 119                                            | 116                           | 116                       | 108                                                                  | 116                           | 114                       |
| Mar./Mrt.                         | 106                                                      | 117                           | 113                    | 113                                 | 114                                         | 118                                            | 118                           | 118                       | 108                                                                  | 117                           | 115                       |
| April                             | 105                                                      | 116                           | 113                    | 112                                 | 113                                         | 118                                            | 118                           | 118                       | 108                                                                  | 117                           | 115                       |
| May/Mei                           | 105                                                      | 115                           | 112                    | 112                                 | 112                                         | 118                                            | 119                           | 119                       | 108                                                                  | 117                           | 115                       |
| Jun.                              | 105                                                      | 115                           | 112                    | 112                                 | 112                                         | 117                                            | 118                           | 118                       | 107                                                                  | 116                           | 114                       |
| Jul.                              | 105                                                      | 114                           | 111                    | 111                                 | 112                                         | 117                                            | 116                           | 116                       | 107                                                                  | 115                           | 114                       |
| Aug.                              | 105                                                      | 113                           | 111                    | 111                                 | 111                                         | 118                                            | 116                           | 116                       | 107                                                                  | 115                           | 113                       |
| Sept.                             | ....                                                     | ....                          | ....                   | ....                                | ....                                        | 117                                            | 114                           | 115                       | ....                                                                 | ....                          | ....                      |

1. Calculated from figures published by Bureau of Census and Statistics and Government Mining Engineer.
2. Based on census figures up to 1948 ; thereafter on sample of principal establishments.
3. Excluding quarries.

1. Bereken uit syfers gepubliseer deur Buro van Sensus en Statistiek en Staatsmyningenieur.
2. Gebaseer op sensussyfers tot 1948 ; daarna op monster van belangrikste bedrywe.
3. Uitsluitende steengroewe.

XXXV.—INDEX OF ELECTRIC CURRENT GENERATED<sup>1</sup>—INDEKS VAN OPGEWekte ELEKTRIESE STROOM<sup>1</sup>

(Base/Basis : 1948=100.)

| Year/Jaar | Index<br>Indeks | Month/Maand           | Index<br>Indeks |
|-----------|-----------------|-----------------------|-----------------|
| 1938      | 68              | 1951—October/Oktobor  | 127             |
| 1939      | 76              | November              | 130             |
| 1940      | 82              | December/Desember     | 124             |
| 1941      | 88              | 1952—January/Januarie | 124             |
| 1942      | 90              | February/Februarie    | 131             |
| 1943      | 88              | March/Maart           | 134             |
| 1944      | 93              | April                 | 132             |
| 1945      | 91              | May/Mei               | 137             |
| 1946      | 91              | June/Junie            | 139             |
| 1947      | 92              | July/Julie            | 140             |
| 1948      | 100             | August/Augustus       | 144             |
| 1949      | 107             | September             | 139             |
| 1950      | 118             | October/Oktobor       | ....            |
| 1951      | 126             |                       |                 |

1. Published by the Bureau of Census and Statistics but recalculated to the base 1948=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Buro van Sensus en Statistiek, maar omgerekte op die basis 1948=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.



|                                                     | Building Plans Passed <sup>2</sup> |                                           | Buildings Commenced <sup>2</sup>                 |                                           | PRODUCTION—PRODUKSIE |                                           |                                                       |
|-----------------------------------------------------|------------------------------------|-------------------------------------------|--------------------------------------------------|-------------------------------------------|----------------------|-------------------------------------------|-------------------------------------------------------|
|                                                     | Bouplanne goedgekeur <sup>2</sup>  |                                           | Geboue waarmee<br>aanvang gemaak is <sup>2</sup> |                                           | Cement<br>Sement     |                                           | Number of<br>Building<br>Bricks<br>Aantal<br>Boustene |
|                                                     | £'000                              | Index <sup>3</sup><br>Indeks <sup>3</sup> | £'000                                            | Index <sup>3</sup><br>Indeks <sup>3</sup> | Ton<br>(2,000 lb.)   | Index <sup>3</sup><br>Indeks <sup>3</sup> | Index <sup>3</sup><br>Indeks <sup>3</sup>             |
| <b>Monthly Average—<br/>Maandelikse gemiddelde—</b> |                                    |                                           |                                                  |                                           |                      |                                           |                                                       |
| 1938 .....                                          | 1,685                              | 40.8                                      | 1,366                                            | 42.3                                      | 80,672               | 67.1                                      | 74.5                                                  |
| 1939 .....                                          | 1,407                              | 34.1                                      | 1,119                                            | 34.6                                      | 87,144               | 72.5                                      | 71.2                                                  |
| 1940 .....                                          | 848                                | 20.5                                      | 700                                              | 21.7                                      | 78,838               | 65.6                                      | 60.6                                                  |
| 1941 .....                                          | 966                                | 23.4                                      | 759                                              | 23.5                                      | 80,648               | 67.1                                      | 59.8                                                  |
| 1942 .....                                          | 441                                | 10.7                                      | 404                                              | 12.5                                      | 87,110               | 72.5                                      | 60.3                                                  |
| 1943 .....                                          | 557                                | 13.5                                      | 441                                              | 13.7                                      | 84,086               | 70.0                                      | 57.2                                                  |
| 1944 .....                                          | 985                                | 23.8                                      | 899                                              | 27.8                                      | 102,311              | 85.2                                      | 64.8                                                  |
| 1945 .....                                          | 1,547                              | 37.4                                      | 1,250                                            | 38.7                                      | 96,483               | 80.3                                      | 72.6                                                  |
| 1946 .....                                          | 2,213                              | 53.6                                      | 2,111                                            | 65.3                                      | 108,420              | 90.2                                      | 82.5                                                  |
| 1947 .....                                          | 2,651                              | 64.2                                      | 2,419                                            | 74.9                                      | 114,985              | 95.7                                      | 89.8                                                  |
| 1948 .....                                          | 4,133                              | 100.0                                     | 3,232                                            | 100.0                                     | 120,146              | 100.0                                     | 100.0                                                 |
| 1949 .....                                          | 2,992                              | 72.4                                      | 2,610                                            | 80.8                                      | 125,263              | 104.3                                     | 93.6                                                  |
| 1950 .....                                          | 4,346                              | 105.2                                     | 3,484                                            | 107.8                                     | 169,478              | 141.1                                     | 88.6                                                  |
| 1951 .....                                          | 6,137                              | 148.5                                     | 4,909                                            | 151.9                                     | 179,447              | 149.4                                     | 106.0                                                 |
| <b>Monthly—<br/>Maandeliks—</b>                     |                                    |                                           |                                                  |                                           |                      |                                           |                                                       |
| 1950—Jan. ....                                      | 2,756                              | 66.7                                      | 2,388                                            | 73.9                                      | 145,964              | 121.5                                     | 85.6                                                  |
| Feb. ....                                           | 3,701                              | 89.5                                      | 2,645                                            | 81.8                                      | 137,095              | 114.1                                     | 79.2                                                  |
| Mar./Mrt. ....                                      | 3,659                              | 88.5                                      | 3,322                                            | 102.8                                     | 161,929              | 134.8                                     | 81.9                                                  |
| April ....                                          | 3,455                              | 83.6                                      | 2,892                                            | 89.5                                      | 163,348              | 136.0                                     | 84.2                                                  |
| May/Mei ....                                        | 5,019                              | 121.4                                     | 3,134                                            | 97.0                                      | 179,025              | 149.0                                     | 90.3                                                  |
| Jun. ....                                           | 4,503                              | 109.0                                     | 3,837                                            | 118.7                                     | 169,020              | 140.7                                     | 89.9                                                  |
| Jul. ....                                           | 4,298                              | 104.0                                     | 3,346                                            | 103.5                                     | 174,743              | 145.4                                     | 89.6                                                  |
| Aug. ....                                           | 4,941                              | 119.5                                     | 4,786                                            | 148.1                                     | 164,634              | 137.0                                     | 93.6                                                  |
| Sept. ....                                          | 4,204                              | 101.7                                     | 4,536                                            | 140.3                                     | 180,053              | 149.9                                     | 90.9                                                  |
| Oct./Okt. ....                                      | 5,486                              | 132.7                                     | 4,055                                            | 125.5                                     | 194,704              | 162.1                                     | 94.5                                                  |
| Nov. ....                                           | 5,735                              | 138.8                                     | 4,226                                            | 130.8                                     | 175,593              | 146.1                                     | 98.1                                                  |
| Dec./Des. ....                                      | 4,394                              | 106.3                                     | 2,643                                            | 81.8                                      | 187,624              | 156.2                                     | 85.3                                                  |
| 1951—Jan. ....                                      | 6,158                              | 149.0                                     | 4,701                                            | 145.5                                     | 177,539              | 147.8                                     | 96.4                                                  |
| Feb. ....                                           | 6,285                              | 152.1                                     | 4,713                                            | 145.8                                     | 160,078              | 133.2                                     | 94.8                                                  |
| Mar./Mrt. ....                                      | 5,666                              | 137.1                                     | 4,576                                            | 141.6                                     | 189,661              | 157.9                                     | 104.8                                                 |
| April ....                                          | 4,685                              | 113.4                                     | 4,201                                            | 130.0                                     | 188,981              | 157.3                                     | 106.0                                                 |
| May/Mei ....                                        | 5,420                              | 131.1                                     | 4,721                                            | 146.1                                     | 200,650              | 167.0                                     | 113.2                                                 |
| Jun. ....                                           | 5,004                              | 121.1                                     | 4,920                                            | 152.2                                     | 164,501              | 136.9                                     | 108.0                                                 |
| Jul. ....                                           | 7,114                              | 172.1                                     | 5,271                                            | 163.1                                     | 179,283              | 149.2                                     | 110.8                                                 |
| Aug. ....                                           | 6,992                              | 169.2                                     | 5,825                                            | 180.2                                     | 175,679              | 146.2                                     | 113.1                                                 |
| Sept. ....                                          | 9,880                              | 239.1                                     | 7,400                                            | 229.0                                     | 157,892              | 131.4                                     | 107.0                                                 |
| Oct./Okt. ....                                      | 5,714                              | 138.3                                     | 4,705                                            | 145.6                                     | 181,144              | 150.8                                     | 113.4                                                 |
| Nov. ....                                           | 5,721                              | 138.4                                     | 4,719                                            | 146.0                                     | 188,168              | 156.6                                     | 106.4                                                 |
| Dec./Des. ....                                      | 5,009                              | 121.2                                     | 3,157                                            | 97.7                                      | 189,788              | 158.0                                     | 97.2                                                  |
| 1952—Jan. ....                                      | 4,535                              | 109.7                                     | 4,494                                            | 139.0                                     | 182,739              | 152.1                                     | 111.9                                                 |
| Feb. ....                                           | 5,059                              | 122.4                                     | 5,128                                            | 158.7                                     | 172,445              | 143.5                                     | 105.8                                                 |
| Mar./Mrt. ....                                      | 4,476                              | 108.3                                     | 4,222                                            | 130.6                                     | 190,916              | 158.9                                     | 111.4                                                 |
| April ....                                          | 5,988                              | 144.9                                     | 5,118                                            | 158.4                                     | 186,519              | 155.2                                     | 109.8                                                 |
| May/Mei ....                                        | 4,593                              | 111.1                                     | 3,804                                            | 117.7                                     | 183,204              | 152.5                                     | 116.2                                                 |
| Jun. ....                                           | 4,529                              | 109.6                                     | 3,518                                            | 108.8                                     | 179,603              | 149.5                                     | 113.6                                                 |
| Jul. ....                                           | 4,675                              | 113.1                                     | 4,104                                            | 127.0                                     | 185,329              | 154.3                                     | 119.4                                                 |
| Aug. ....                                           | 4,917                              | 119.0                                     | 4,557                                            | 141.0                                     | 182,430              | 151.8                                     | 111.8                                                 |
| Sept. ....                                          | 5,220                              | 126.3                                     | 3,456                                            | 106.9                                     | 185,939              | 154.8                                     | 113.8                                                 |
| Oct./Okt. ....                                      | 5,402                              | 130.7                                     | 5,340                                            | 165.2                                     | ....                 | ....                                      | ....                                                  |

1. Figures supplied by the Bureau of Census and Statistics.

2. In the 18 principal urban areas.

3. Base: Monthly Average 1948 = 100.

1. Syfers verstrek deur die Buro van Sensus en Statistiek.

2. In die 18 vernaamste stedelike gebiede.

3. Basis: Maandelikse gemiddelde 1948 = 100.



| Year ended 30th June<br>Jaar geëindig 30 Junie | Geographical<br>Income<br>Geografiese<br>inkome | Minus : Rest of the<br>World<br>Min : Res van die<br>wêreld | Net National<br>Income<br>Netto<br>Volksinkome |
|------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------|------------------------------------------------|
| 1937—38                                        | 374.8                                           | 29.2                                                        | 345.6                                          |
| 1938—39                                        | 394.8                                           | 30.7                                                        | 364.1                                          |
| 1939—40                                        | 433.5                                           | 33.7                                                        | 399.8                                          |
| 1940—41                                        | 477.1                                           | 37.1                                                        | 440.0                                          |
| 1941—42                                        | 530.9                                           | 39.1                                                        | 491.8                                          |
| 1942—43                                        | 571.9                                           | 41.1                                                        | 530.8                                          |
| 1943—44                                        | 622.7                                           | 51.1                                                        | 571.6                                          |
| 1944—45                                        | 661.3                                           | 53.1                                                        | 608.2                                          |
| 1945—46                                        | 705.4                                           | 54.6                                                        | 650.8                                          |
| 1946—47                                        | 744.9                                           | 55.3                                                        | 689.6                                          |
| 1947—48                                        | 830.4                                           | 59.1                                                        | 771.3                                          |
| 1948—49                                        | 894.5                                           | 65.8                                                        | 828.7                                          |
| 1949—50                                        | 1,026.1                                         | 86.9                                                        | 939.2                                          |
| 1950—51                                        | 1,214.7                                         | 100.7                                                       | 1,114.0                                        |

| CLASS                                                            | 1948—49      | 1949—50        | 1950—51        | KLAS                                                         |
|------------------------------------------------------------------|--------------|----------------|----------------|--------------------------------------------------------------|
| <b>I. PRODUCTIVE ENTERPRISE.</b>                                 |              |                |                | <b>I. PRODUKTIEWE ONDERNEMINGS.</b>                          |
| <b>A. BUSINESS.</b>                                              |              |                |                | <b>A. SAKE-ONDERNEMINGS.</b>                                 |
| 1. Agriculture, Forestry and Fishing                             | 126.6        | 145.8          | 213.0          | 1. Landbou, Bosbou en Visserye                               |
| 2. Mining : Gold                                                 | 69.4         | 108.2          | 117.7          | 2. Mynwese : Goud                                            |
| Other                                                            | 24.2         | 33.3           | 41.4           | Ander                                                        |
| 3. Manufacturing, Private                                        | 195.4        | 225.3          | 269.1          | 3. Fabriekswese, privaat                                     |
| 4. Trade and Commerce                                            | 148.3        | 153.6          | 176.0          | 4. Handel                                                    |
| 5. Transportation : S.A.R. & H.                                  | 74.7         | 78.8           | 94.3           | 5. Vervoer : S.A.S. en H.                                    |
| Other (Private)                                                  | 9.4          | 8.8            | 10.1           | Ander (privaat)                                              |
| 6. Liquor and Catering                                           | 15.2         | 17.1           | 17.8           | 6. Verversingsdienste                                        |
| 7. Professions                                                   | 20.3         | 23.2           | 27.3           | 7. Professies                                                |
| 8. Finance (Banking, Insurance, etc.)                            | 16.1         | 18.8           | 22.4           | 8. Finansies (Banke, Versekering, ens.)                      |
| 9. Miscellaneous Business :—                                     |              |                |                | 9. Diverse sake :—                                           |
| (a) Public :—                                                    |              |                |                | (a) Openbare :—                                              |
| Union Government                                                 | 14.7         | 14.0           | 15.5           | Unie-regering                                                |
| Municipalities                                                   | 11.9         | 13.4           | 15.0           | Munisipaliteite                                              |
| Other                                                            | 7.2          | 7.3            | 8.2            | Ander                                                        |
| (b) Private                                                      | 14.9         | 15.3           | 16.7           | (b) Privaat                                                  |
| <b>B. HOME OWNERSHIP.</b>                                        |              |                |                | <b>B. HUISEIENDOM.</b>                                       |
| 10. Private Dwellings                                            | 26.1         | 27.9           | 29.0           | 10. Private Woonhuise                                        |
| <b>II. FINAL CONSUMERS.</b>                                      |              |                |                | <b>II. EINDVERBRUIKERS.</b>                                  |
| 11. Public Authorities :—                                        |              |                |                | 11. Openbare Owerhede :—                                     |
| (a) Union Government                                             | 39.7         | 42.2           | 43.5           | (a) Unie-regering                                            |
| (b) Provincial Administrations                                   | 33.9         | 37.6           | 40.6           | (b) Provinsiale Administrasies                               |
| (c) Local Authorities                                            | 16.9         | 21.6           | 23.0           | (c) Plaaslike Besture                                        |
| (d) Other (Higher Education, etc.)                               | 3.1          | 3.6            | 3.9            | (d) Ander (Hoër Onderwys, ens.)                              |
| 12. Private Households                                           | 23.3         | 26.7           | 26.7           | 12. Private Huishoudings                                     |
| 13. Aggregate of Persons                                         | 3.2          | 3.6            | 3.5            | 13. Verenigings van Persone                                  |
| <b>TOTAL GEOGRAPHICAL INCOME</b>                                 | <b>894.5</b> | <b>1,026.1</b> | <b>1,214.7</b> | <b>TOTALE GEOGRAFIESE INKOMSTE.</b>                          |
| <b>14. THE REST OF THE WORLD :—</b>                              |              |                |                | <b>14. DIE RES VAN DIE WÊRELD :—</b>                         |
| Minus net income accruing to Non-<br>Union Factors of Production | 65.8         | 86.9           | 100.7          | Min netto inkomste wat nie-Unie pro-<br>duksiefaktore toekom |
| <b>NET NATIONAL INCOME</b>                                       | <b>828.7</b> | <b>939.2</b>   | <b>1,114.0</b> | <b>NETTO VOLKSINKOME</b>                                     |

\* Estimated by the Bureau of Census and Statistics for the years ended 30th June.

\* Beraam deur die Buro van Sensus en Statistiek vir die jare geëindig 30 Junie.



(£ S.A. millions)

(£ S.A. miljoene)

|                                                                                | 1946                       | 1947 | 1948 | 1949                     | 1950 | 1951 |                                                                       |
|--------------------------------------------------------------------------------|----------------------------|------|------|--------------------------|------|------|-----------------------------------------------------------------------|
| <b>I. PUBLIC INVESTMENT</b>                                                    | <b>A. NET INVESTMENT</b>   |      |      | <b>— NETTO BELEGGING</b> |      |      | <b>I. OPENBARE BELEGGING</b>                                          |
| 1. UNION GOVERNMENT :                                                          |                            |      |      |                          |      |      | 1. UNIE-REGERING :                                                    |
| (a) S.A.R. and Harbours .....                                                  | 18                         | 23   | 26   | 31                       | 18   | 13   | (a) S.A.S. en Hawens                                                  |
| (b) Other Government Business Enterprises .....                                | 3                          | 5    | 5    | 8                        | 7    | 7    | (b) Ander sake-ondernemings van regering                              |
| (c) Non-Business Departments .....                                             | 4                          | 4    | 5    | 3                        | 3    | 4    | (c) Nie-Sakeondernemingsdepartemente                                  |
| 2. PROVINCIAL ADMINISTRATIONS .....                                            | 6                          | 8    | 10   | 13                       | 11   | 14   | 2. PROVINSIALE ADMINISTRASIES                                         |
| 3. LOCAL AUTHORITIES :                                                         |                            |      |      |                          |      |      | 3. PLAASLIKE OWERHEDE :                                               |
| (a) Trading Departments.....                                                   | 3                          | 4    | 5    | 7                        | 8    | 9    | (a) Handelsdepartemente                                               |
| (b) Other Departments .....                                                    | 7                          | 8    | 12   | 16                       | 12   | 14   | (b) Ander departemente                                                |
| TOTAL .....                                                                    | 41                         | 52   | 63   | 78                       | 59   | 61   | TOTAAL                                                                |
| <b>II. PRIVATE INVESTMENT</b>                                                  |                            |      |      |                          |      |      | <b>II. PRIVATE BELEGGING</b>                                          |
| 4. BUILDING AND CONSTRUCTION :                                                 |                            |      |      |                          |      |      | 4. BOUWERK EN KONSTRUKSIE :                                           |
| (a) Farming .....                                                              | 4                          | 7    | 8    | 9                        | 12   | 17   | (a) Boerdery                                                          |
| (b) Other .....                                                                | 32                         | 36   | 52   | 45                       | 51   | 80   | (b) Ander                                                             |
| 5. PRODUCERS' DURABLE EQUIPMENT :                                              |                            |      |      |                          |      |      | 5. DUURSAME PRODUKSIEMIDDELE :                                        |
| (a) Farming .....                                                              | 7                          | 11   | 18   | 14                       | 10   | 13   | (a) Boerdery                                                          |
| (b) Mining .....                                                               | 3                          | 7    | 11   | 15                       | 17   | 24   | (b) Mynbou                                                            |
| (c) Manufacturing .....                                                        | 9                          | 14   | 22   | 25                       | 24   | 24   | (c) Fabriekswese                                                      |
| (d) Commercial, Private Transport and Other .....                              | 4                          | 7    | 11   | 9                        | 4    | 4    | (d) Handel, private vervoer en ander                                  |
| 6. NET CHANGE IN INVENTORIES :                                                 |                            |      |      |                          |      |      | 6. NETTO VERANDERING IN VOORRADE :                                    |
| (a) Net Change in Livestock† .....                                             | — 2                        | —    | 4    | — 7                      | — 1  | 6    | (a) Netto verandering in veestapel†                                   |
| (b) Net Change in Mining Inventories .....                                     | —                          | 1    | 2    | 5                        | 7    | 10   | (b) Netto verandering in mynwesevoorraad                              |
| (c) Net Change in Book Value of Commercial and Manufacturing Inventories ..... | 75                         | 74   | 41   | 4                        | 13   | 99   | (c) Netto verandering in boekwaarde van voorraad van sakeondernemings |
| (d) Inventory Valuation Adjustment .....                                       | — 7                        | — 15 | — 22 | — 21                     | — 21 | — 67 | (d) Aansuiwering ten opsigte van voorraadwaardering                   |
| TOTAL .....                                                                    | 125                        | 142  | 147  | 98                       | 116  | 210  | TOTAAL                                                                |
| <b>III. TOTAL NET INVESTMENT</b>                                               |                            |      |      |                          |      |      | <b>III. TOTALE NETTO BELEGGING</b>                                    |
| 7. PUBLIC AND PRIVATE .....                                                    | 166                        | 194  | 210  | 176                      | 175  | 271  | 7. OPENBAAR EN PRIVAAT                                                |
|                                                                                | <b>B. GROSS INVESTMENT</b> |      |      | <b>— BRUTO BELEGGING</b> |      |      |                                                                       |
| 1. PUBLIC .....                                                                | 48                         | 61   | 74   | 89                       | 72   | 75   | 1. OPENBAAR                                                           |
| 2. PRIVATE .....                                                               | 154                        | 174  | 184  | 141                      | 165  | 265  | 2. PRIVAAT                                                            |
| TOTAL .....                                                                    | 202                        | 235  | 258  | 230                      | 237  | 340  | TOTAAL                                                                |
| 3. DEPRECIATION .....                                                          | 36                         | 41   | 48   | 54                       | 62   | 69   | 3. WAARDEVERMINDERING                                                 |
| 4. TOTAL NET INVESTMENT .....                                                  | 166                        | 194  | 210  | 176                      | 175  | 271  | 4. TOTALE NETTO BELEGGING                                             |

\* Revised table. For comments see p. xv.

† Including net changes in inventories of the Marketing Boards.

\* Gewysigde tabel. Vir kommentaar sien bl. x.

† Netto veranderings in die voorraad van die Bemerkingsrade ingesluit.



## XXXIX.—NATIONAL ACCOUNTS\*.—NASIONALE REKENINGE\*

(£ S.A. millions)

(£ S.A. miljoene)

33

## A. GROSS NATIONAL PRODUCT

## A. BRUTO VOLKSPRODUKSIE

|                                                 | 1950  | 1951  |                                            |
|-------------------------------------------------|-------|-------|--------------------------------------------|
| 1. GROSS NATIONAL PRODUCT :                     |       |       | 1. BRUTO VOLKSPRODUKSIE :                  |
| (a) Net National Income at Factor Cost* ....    | 1,062 | 1,168 | (a) Netto volksinkomste teen faktorkoste.* |
| (b) Depreciation ....                           | 62    | 69    | (b) Waardevermindering.                    |
| (c) GROSS NATIONAL PRODUCT AT FACTOR COST       | 1,124 | 1,237 | (c) BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE. |
| (d) Indirect Taxes, less Subsidies ....         | 63    | 67    | (d) Indirekte belastings min subsidies.    |
| (e) GROSS NATIONAL PRODUCT AT MARKET VALUE .... | 1,187 | 1,304 | (e) BRUTO VOLKSPRODUKSIE TEEN MARK-WAARDE. |

## B. NATIONAL INCOME AND EXPENDITURE

## B. VOLKSINKOMSTE EN -UITGAWE

|                                                                       | 1950  | 1951  |                                                            |
|-----------------------------------------------------------------------|-------|-------|------------------------------------------------------------|
| 2. NET NATIONAL INCOME AT FACTOR COST ....                            | 1,062 | 1,168 | 2. NETTO VOLKSINKOMSTE TEEN FAKTORKOSTE.                   |
| 3. NET NATIONAL EXPENDITURE :                                         |       |       | 3. NETTO VOLKSUITGAWE :                                    |
| (a) Current Expenditure by Persons and Non-profit-making Bodies† .... | 828   | 927   | (a) Lopende uitgawes van persone en nie-wins-organisasies† |
| (b) Current Expenditure by Public Authorities                         | 131   | 158   | (b) Lopende uitgawes van Owerheidsliggame.                 |
| (c) Net Capital Formation ....                                        | 175   | 271   | (c) Netto kapitaalbelegging.                               |
| (d) Net Overseas Borrowing and Realisation of Assets ....             | — 9   | — 121 | (d) Netto oorsese lenings en verkoop van bates.            |
| (e) NET NATIONAL EXPENDITURE AT MARKET VALUE ....                     | 1,125 | 1,235 | (e) NETTO VOLKSUITGAWE TEEN MARK-WAARDE.                   |
| (f) Less Indirect Taxes ....                                          | — 79  | — 89  | (f) Min indirekte belastings.                              |
| (g) Subsidies ....                                                    | 16    | 22    | (g) Subsidies.                                             |
| (h) NET NATIONAL EXPENDITURE AT FACTOR COST ....                      | 1,062 | 1,168 | (h) NETTO VOLKSUITGAWE TEEN FAKTORKOSTE.                   |

## C. PRIVATE INCOME AND EXPENDITURE

## C. PRIVATE INKOMSTE EN -UITGAWE

|                                                                                                | 1950  | 1951  |                                                                                   |
|------------------------------------------------------------------------------------------------|-------|-------|-----------------------------------------------------------------------------------|
| 4. PRIVATE INCOME :                                                                            |       |       | 4. PRIVATE INKOMSTE :                                                             |
| (a) Total Income from Work and Property ....                                                   | 1,039 | 1,143 | (a) Totale inkomste verkry uit werk en eiendom.                                   |
| (b) Transfer Payments received from Public Authorities ....                                    | 28    | 29    | (b) Oordragbetalings ontvang van Owerheidsliggame.                                |
| (c) TOTAL PRIVATE INCOME (before Taxes) ....                                                   | 1,067 | 1,172 | (c) TOTALE PRIVATE INKOMSTE (voor belastings).                                    |
| 5. PRIVATE EXPENDITURE :                                                                       |       |       | 5. PRIVATE UITGAWE :                                                              |
| (a) Expenditure on Consumers' Goods and Services by Persons and Non-profit-making Bodies† .... | 828   | 927   | (a) Uitgawe van persone en nie-wins-organisasies op verbruiksgoedere en dienste†. |
| (b) Current transfers from Households to Public Authorities ....                               | 5     | 5     | (b) Lopende oordragte van huishoudings aan owerheidsliggame.                      |
| (c) Direct Tax Payments ....                                                                   | 92    | 109   | (c) Direkte belastingbetalings.                                                   |
| (d) Private Saving† ....                                                                       | 142   | 131   | (d) Private besparing†.                                                           |
| (e) TOTAL PRIVATE EXPENDITURE ....                                                             | 1,067 | 1,172 | (e) TOTALE PRIVATE UITGAWE.                                                       |



**D. CONSOLIDATED CURRENT ACCOUNT OF  
PUBLIC AUTHORITIES**

**D. GEKONSOLIDEERDE LOPENDE REKENING  
VAN OWERHEIDSLIGGAME**

|                                            | 1950 | 1951 |                                         |
|--------------------------------------------|------|------|-----------------------------------------|
| <b>6. RECEIPTS :</b>                       |      |      | <b>6. ONTVANGSTE :</b>                  |
| (a) Direct Taxes ....                      | 92   | 109  | (a) Direkte belastings.                 |
| (b) Indirect Taxes ....                    | 79   | 89   | (b) Indirekte belastings.               |
| (c) Current Transfers from Households .... | 5    | 5    | (c) Lopende oordragte van huishoudings. |
| (d) Other Current Receipts ....            | 23   | 25   | (d) Ander lopende inkomste.             |
| (e) TOTAL RECEIPTS ....                    | 199  | 228  | (e) TOTALE ONTVANGSTE.                  |
| <b>7. EXPENDITURE :</b>                    |      |      | <b>7. UITGAWE :</b>                     |
| (a) Expenditure on Goods and Services .... | 131  | 158  | (a) Uitgawe aan goedere en dienste.     |
| (b) Transfers ....                         | 28   | 29   | (b) Oordragte.                          |
| (c) Subsidies ....                         | 16   | 22   | (c) Subsidies.                          |
| (d) Current Surplus ....                   | 24   | 19   | (d) Lopende surplus.                    |
| (e) TOTAL EXPENDITURE ....                 | 199  | 228  | (e) TOTALE ONTVANGSTE.                  |

**E. NET SAVING AND INVESTMENT**

**E. NETTO BESPARING EN BELEGGING**

|                                                                   | 1950       | 1951       |                                                              |
|-------------------------------------------------------------------|------------|------------|--------------------------------------------------------------|
| <b>8. NET SAVING :</b>                                            |            |            | <b>8. NETTO BESPARING :</b>                                  |
| (a) Private Saving† ....                                          | 142        | 131        | (a) Private besparing†.                                      |
| (b) Current Surplus of Public Authorities ....                    | 24         | 19         | (b) Lopende surplus van Owerheidsliggame.                    |
| (c) TOTAL NET DOMESTIC SAVING ....                                | 166        | 150        | (c) TOTALE NETTO BINNELANDSE BESPARINGS.                     |
| (d) Net Overseas Borrowing and Realisation of Foreign Assets .... | 9          | 121        | (d) Netto oorsese lenings en verkoop van buite-landse bates. |
| (e) TOTAL ....                                                    | 175        | 271        | (e) TOTAAL.                                                  |
| <b>9. NET DOMESTIC CAPITAL FORMATION ....</b>                     | <b>175</b> | <b>271</b> | <b>9. NETTO BINNELANDSE BELEGGING.</b>                       |

\* Revised estimates. For comments see p. xv.

† Including Omissions and Errors.

‡ After inventory valuation adjustment

\* Gewysigde skattings. Vir kommentaar sien bl. x.

† Insluitende weglatings en foute.

‡ Na aansuiwering ten opsigte van voorraadwaardering.



**XL.—THE UNION'S BALANCE OF PAYMENTS<sup>1</sup>—DIE UNIE SE BETALINGSBALANS<sup>1</sup>**

(Including South West Africa, Basutoland, Swaziland  
and Bechuanaland)

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland  
en Betsjoeanaland)

35

(£ S.A. millions)

(£ S.A. miljoene)

**A. ANNUALLY**

**A. JAARLIKS**

|                                                                                                    | 1947              | 1948  | 1949  | 1950* | 1951* |                                                                                                |
|----------------------------------------------------------------------------------------------------|-------------------|-------|-------|-------|-------|------------------------------------------------------------------------------------------------|
| Merchandise                                                                                        |                   |       |       |       |       | Koopware                                                                                       |
| Imports, f.o.b. ....                                                                               | — 303             | — 354 | — 314 | — 305 | — 467 | Invoer, v.a.b.                                                                                 |
| Exports, f.o.b. <sup>2</sup> ....                                                                  | 100               | 132   | 140   | 209   | 276   | Uitvoer, v.a.b. <sup>2</sup>                                                                   |
| TRADE BALANCE ....                                                                                 | — 203             | — 222 | — 174 | — 96  | — 191 | HANDELSBALANS                                                                                  |
| Net Gold Output <sup>3</sup> ....                                                                  | 97                | 99    | 114   | 147   | 148   | Netto goudproduksie <sup>3</sup>                                                               |
| Freight and Insurance on Imports ....                                                              | — 33              | — 39  | — 34  | — 28  | — 42  | Vrag en versekering op invoere                                                                 |
| Other Transportation <sup>4</sup> and Insurance, and Foreign Travel (net) ....                     | 8                 | 11    | 11    | 11    | 14    | Ander vervoer <sup>4</sup> en versekering, en toeristeverkeer (netto)                          |
| Investment Income (net) ....                                                                       | — 24              | — 24  | — 31  | — 35  | — 43  | Inkomste uit belegging (netto)                                                                 |
| Government, n.i.e. (net) ....                                                                      | 2                 | 2     | 2     | 2     | 2     | Regerings, n.e.i. (netto)                                                                      |
| Other Services (net) ....                                                                          | — 3               | — 3   | — 2   | — 3   | —     | Ander dienste (netto)                                                                          |
| TOTAL GOODS AND SERVICES (net) ....                                                                | — 156             | — 176 | — 114 | — 2   | — 112 | TOTAAL GOEDERE EN DIENSTE (netto)                                                              |
| Donations (net) ....                                                                               | — 24 <sup>5</sup> | 1     | —     | 2     | 3     | Donasies (netto)                                                                               |
| BALANCE ON CURRENT ACCOUNT ....                                                                    | — 180             | — 175 | — 114 | —     | — 109 | BALANS IN LOPENDE REKENING                                                                     |
| Gold Subscriptions to IBRD and IMF ....                                                            | — 6               | —     | —     | —     | —     | Goudbydrae tot IBHO en IMF                                                                     |
| Dollar Drawing from IMF ....                                                                       | —                 | 3     | —     | —     | 4     | Dollartrekking op IMF                                                                          |
| Official Loans :                                                                                   |                   |       |       |       |       | Offisiële lenings                                                                              |
| Gold to U.K. ....                                                                                  | —                 | — 80  | 80    | —     | —     | Goud aan V.K.                                                                                  |
| Sterling (net) ....                                                                                | —                 | —     | 3     | 10    | —     | Sterling (netto)                                                                               |
| U.S. Dollars ....                                                                                  | —                 | —     | —     | 4     | 9     | V.S.A. dollars                                                                                 |
| Swiss Francs ....                                                                                  | —                 | —     | —     | 3     | —     | Switserse franke                                                                               |
| Short-term liabilities <sup>6</sup> ....                                                           | 1                 | — 3   | — 2   | 1     | 1     | Korttermynverpligtings <sup>6</sup>                                                            |
| Net Private Capital Movements <sup>7</sup> ....                                                    | 182               | 91    | 50    | 53    | 65    | Netto partikuliere kapitaalbewegings <sup>7</sup>                                              |
| Omissions and Errors ....                                                                          |                   |       |       |       |       | Weglatings en foute                                                                            |
| TOTAL : CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS <sup>8</sup><br>(Increase +, decrease —) .... | — 3               | — 164 | 17    | 71    | — 38  | TOTAAL : VERANDERING IN GOUD- EN BUITELANDSE<br>VALUTABESIT <sup>8</sup> (Toename +, afname —) |



## B. QUARTERLY

## B. KWARTAALLIK

|                                                                                                    | 1951*                      |                           |                           |                           |                 | 1952*                      |                           |                           |                           |                 |                                                                                                    |
|----------------------------------------------------------------------------------------------------|----------------------------|---------------------------|---------------------------|---------------------------|-----------------|----------------------------|---------------------------|---------------------------|---------------------------|-----------------|----------------------------------------------------------------------------------------------------|
|                                                                                                    | 1st<br>Qtr.<br>1ste<br>Kw. | 2nd<br>Qtr.<br>2de<br>Kw. | 3rd<br>Qtr.<br>3de<br>Kw. | 4th<br>Qtr.<br>4de<br>Kw. | Total<br>Totaal | 1st<br>Qtr.<br>1ste<br>Kw. | 2nd<br>Qtr.<br>2de<br>Kw. | 3rd<br>Qtr.<br>3de<br>Kw. | 4th<br>Qtr.<br>4de<br>Kw. | Total<br>Totaal |                                                                                                    |
| Merchandise :                                                                                      |                            |                           |                           |                           |                 |                            |                           |                           |                           |                 | Koopware :                                                                                         |
| Imports, f.o.b. ....                                                                               | 97                         | 130                       | 127                       | 113                       | 467             | 116                        | 114                       | 93                        | ....                      | ....            | Invoer, v.a.b.                                                                                     |
| Exports, f.o.b. <sup>2</sup> ....                                                                  | 76                         | 69                        | 58                        | 73                        | 276             | 74                         | 65                        | 62                        | ....                      | ....            | Uitvoer, v.a.b. <sup>2</sup>                                                                       |
| TRADE BALANCE ....                                                                                 | 21                         | 61                        | 69                        | 40                        | 191             | 42                         | 49                        | 31                        | ....                      | ....            | HANDELSBALANS                                                                                      |
| Net Gold Output <sup>3</sup> ....                                                                  | 36                         | 38                        | 36                        | 38                        | 148             | 36                         | 37                        | 38                        | ....                      | ....            | Netto goudproduksie <sup>3</sup>                                                                   |
| Other Current Items (net) ....                                                                     | 18                         | 15                        | 17                        | 16                        | 66              | 23                         | 16                        | 18                        | ....                      | ....            | Ander lopende poste (netto)                                                                        |
| BALANCE ON CURRENT ACCOUNT                                                                         | 3                          | 38                        | 50                        | 18                        | 109             | 29                         | 28                        | 11                        | ....                      | ....            | BALANS IN LOPENDE REKENING                                                                         |
| Dollar Drawing from IMF ....                                                                       | 4                          | —                         | —                         | —                         | 4               | —                          | —                         | —                         | ....                      | ....            | Dollartrekking op IMF                                                                              |
| Official Loans :                                                                                   |                            |                           |                           |                           |                 |                            |                           |                           |                           |                 | Offisiële lenings:                                                                                 |
| Sterling ....                                                                                      | —                          | —                         | —                         | —                         | —               | —                          | —                         | 1                         | ....                      | ....            | Sterling                                                                                           |
| U.S. Dollars ....                                                                                  | —                          | 4                         | 1                         | 4                         | 9               | 3                          | 2                         | 2                         | ....                      | ....            | V.S.A. dollars                                                                                     |
| Swiss Francs ....                                                                                  | —                          | —                         | —                         | —                         | —               | 5                          | —                         | —                         | ....                      | ....            | Switserse franke                                                                                   |
| Short-term Liabilities <sup>6</sup> ....                                                           | —                          | —                         | —                         | 1                         | 1               | —                          | 3                         | 1                         | ....                      | ....            | Korttermynverpligtings <sup>6</sup>                                                                |
| Net Private Capital Movements <sup>7</sup> )                                                       | 7                          | 18                        | 19                        | 21                        | 65              | 12                         | 21                        | 2                         | ....                      | ....            | { Netto partikuliere kapitaalbe-<br>wegings <sup>7</sup><br>Weglatings en foute                    |
| Omissions and Errors .... )                                                                        |                            |                           |                           |                           |                 |                            |                           |                           |                           |                 |                                                                                                    |
| TOTAL : CHANGE IN GOLD AND<br>FOREIGN EXCHANGE HOLD-<br>INGS <sup>8</sup> (Increase +, decrease -) | —                          | 16                        | 30                        | 8                         | 38              | 9                          | 8                         | 7                         | ....                      | ....            | TOTAAL: VERANDERING IN GOUD-<br>EN BUITELANDSE VALUTA-<br>BESIT <sup>8</sup> (Toename +, afname -) |

(1) Revised estimates. No sign indicates a plus sign.

(2) Excluding gold bullion, gold products and ships' stores.

(3) See Table XXIV.

(4) Including receipts for ships' stores.

(5) Including lend-lease payment of £25 million.

(6) Owed to foreign banks and foreign Governments, and, since 1952, foreign individuals.

(7) Including trade credits, and drawings under uranium loans.

(8) See Table XXIV for change in gold holdings, and Table XXV for change in foreign exchange holdings.

(\*) Preliminary estimates.

(1) Hersiene skattings. Geen teken dui 'n plus teken aan.

(2) Uitsluitende staafgoud, goudprodukte en skeepsvoorrade.

(3) Sien Tabel XXIV.

(4) Insluitende ontvangste vir skeepsvoorrade.

(5) Insluitende huurleenbetaling van £25 miljoen.

(6) Verskuldig aan buitelandse banke en buitelandse regerings, en, sedert 1952, buitelandse individue.

(7) Insluitende handelskrediete, en trekkings teen uraanlenings.

(8) Sien Tabel XXIV vir verandering in goudbesit en Tabel XXV vir verandering in buitelandse valutabesit.

(\*) Voorlopige skattings.