

1.—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

End of— End—	LIABILITIES—LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelandse Wissels
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1938—Dec./Des.	19,304	24,392	1,903	2,910	51,826	38,611	7,597
1939—Dec./Des.	20,940	23,721	4,623	4,367	57,466	44,573	8,008
1940—Dec./Des.	24,569	44,284	2,435	5,955	81,855	71,454	775
1941—Dec./Des.	30,236	49,533	15,616	7,359	107,117	73,682	346
1942—Dec./Des.	39,761	98,956	2,573	6,935	153,568	138,022	946
1943—Dec./Des.	51,175	124,923	5,379	6,329	193,137	155,091	13,353
1944—Dec./Des.	60,026	154,224	4,101	7,365	231,399	179,615	24,119
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ³	32,361
1949—Dec./Des.	68,509	53,931	4,892	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1950—Jul.	69,927	56,035	15,410	19,457	176,195	63,576	75,378
Aug.	70,143	57,855	25,886	6,558	174,390	63,776	71,307
Sept.	71,462	63,160	24,824	2,885	178,195	63,544	79,808
Oct./Okt.	72,091	55,106	23,639	14,017	179,184	64,929	77,874
Nov.	73,583	52,600	33,144	11,632	185,374	66,231	79,215
Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—Jan.	72,383	58,834	38,571	15,217	198,926	71,505	91,049
Feb.	73,059	59,053	50,044	4,740	201,287	73,561	93,992
Mar./Mrt.	75,804	59,319	53,553	3,439	206,355	72,704	95,077
Apr.	76,433	51,514	48,112	8,350	197,397	74,470	91,425
May/Mei	77,711	45,263	48,456	9,343	198,444	74,371	93,283
Jun.	78,633	41,841	42,381	7,623	188,007	74,243	80,043
Jul.	79,293	39,527	39,915	3,721	180,393	74,338	73,016
Aug.	79,761	43,283	38,344	3,661	183,273	74,264	66,945
Sept.	80,313	45,316	24,711	1,911	170,546	74,479	55,438
Oct./Okt.	80,621	41,458	19,241	3,849	166,616	73,959	58,290
Nov.	82,375	40,171	18,741	4,895	166,506	73,837	61,709
Dec./Des.	85,760	42,296	18,939	3,154	170,185	67,363	65,850
1952—Jan.	81,493	39,774	23,241	2,480	169,023	67,329	65,045
Feb.	81,741	43,350	38,020	1,844	186,769	68,397	66,204
Mar./Mrt.	82,823	39,287	34,886	2,144	181,284	59,778	69,751
Apr.	83,953	39,474	25,299	1,543	171,378	58,236	65,801
May/Mei	85,275	38,206	23,265	6,783	174,563	57,215	70,780
Jun.	86,412	40,577	16,915	1,955	168,133	52,318	65,911
Jul.	87,610	41,804	11,940	4,407	168,014	53,604	67,827
Aug.	87,173	39,280	16,317	1,827	166,444	56,453	58,582
Sept.							

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.

ASSETS—BATE

FOREIGN EXCHANGE BUITELANDSE VALUTA		Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		INVESTMENTS BELEGGINGS		Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserve tot verplichings teenoor publiek
Other Foreign Balances Ander buitelandse saldo's	Total Totaal		Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere	In Union Binne- Unie	Foreign Buite- landse	
577	8,174	103	14	—	1,900	—	1,775	—	55.4
861	8,869	109	6	30	—	182	2,551	—	55.8
1,658	2,433	85	3	—	3,600	74	1,675	—	56.9
1,674	2,020	251	—	—	—	—	28,134	—	44.3
1,867	2,813	237	—	—	2,800	112	7,259	—	52.2
1,597	14,950	254	—	—	—	1,470	18,949	—	45.9
2,345	26,464	263	—	—	11,000	2,154	9,683	—	43.5
1,939	60,982	263	—	—	—	3,604	2,689	—	41.1
6,565	17,609	302	—	—	—	5,762	2,989	14	91.4
7,624	60,692	382	—	—	—	8,189	2,983	14	73.5
3,337	35,698	327	—	520	11,500	90,927 ^a	3,069	14	31.0 ^a
1,814	58,965	400	—	—	14,700	9,694 ^b	15,610	14	60.0
2,090	96,258	264	806	1,250	—	6,212	20,454	14	75.3
3,453	69,303	157	688	1,000	—	6,510	19,565	238	75.2
5,664	81,042	407	—	—	—	5,984	22,387	14	73.5
6,426	77,733	344	—	—	—	5,626	22,438	14	74.0
4,838	84,646	306	—	—	—	6,043	20,196	14	75.6
5,080	82,954	297	—	500	—	6,957	20,506	14	74.6
6,849	86,064	299	—	250	—	6,510	21,993	14	74.2
2,090	96,258	264	806	1,250	—	6,212	20,454	14	75.3
2,889	93,938	322	1,294	250	—	6,182	21,096	14	75.3
3,033	97,025	356	878	250	—	6,042	18,653	14	78.2
4,034	99,111	293	1,032	250	—	5,810	18,961	14	77.4
2,737	94,162	246	2,446	250	—	4,344	18,187	14	78.7
3,126	96,409	239	2,102	—	—	3,321	18,379	14	79.9
5,745	85,788	236	1,748	—	—	3,133	18,548	14	80.3
4,887	77,903	192	1,992	—	—	3,127	18,947	14	79.9
4,856	71,801	182	3,959	—	—	2,792	18,428	14	79.0
1,970	57,408	179	9,158	4,000	—	2,924	18,730	14	71.7
4,989	63,279	180	3,217	—	—	3,303	18,717	62	79.1
3,665	65,374	177	448	—	—	3,169	19,296	107	81.1
3,453	69,303	157	688	1,000	—	6,510	19,565	238	75.2
2,828	67,873	196	451	1,000	—	7,246	19,950	238	74.6
3,233	69,437	235	187	8,500	—	9,490	21,237	238	67.0
3,322	73,073	221	1,470	5,500	—	11,183	22,273	238	62.8
3,480	69,281	220	3,524	3,500	—	10,301	22,670	238	62.7
2,000	72,780	232	3,000	1,500	—	11,997	23,871	238	62.1
3,136	69,047	208	2,500	1,000	—	13,122	24,364	238	59.7
1,658	69,485	231	—	—	—	14,046	25,476	238	61.5
3,462	62,044	238	—	—	—	14,494	26,187	238	62.0

1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946, gewaardeer teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verplichings tenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949.—£80 miljoen.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE						CASH RESERVES	
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verplichtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar	Total Totaal				
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	102,473	629	146
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	105,584	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	131,056	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	156,100	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	206,099	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	244,586	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	281,605	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	334,087	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	356,091	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	411,798	1,157	111
1948—Dec./Des.	336,055	25,452	15,808	377,314	378,950	401,072	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	352,232	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1950—Jul.	298,010	20,859	15,751	334,620	336,395	....	1,292	83
Aug.	303,094	21,350	15,902	340,346	342,066	....	1,496	77
Sept.	311,989	21,629	16,173	349,791	351,372	373,493	1,222	54
Oct./Okt.	311,381	22,347	16,335	350,064	352,034	....	1,517	134
Nov.	312,728	22,800	16,477	352,005	354,021	....	1,586	67
Dec./Des.	332,263	23,277	16,500	372,040	374,228	396,168	1,255	143
1951—Jan.	328,676	23,898	16,509	369,084	370,973	....	1,706	64
Feb.	334,114	24,361	16,708	375,184	377,287	....	1,575	59
Mar./Mrt.	332,252	24,646	16,963	373,861	375,495	398,043	1,287	68
April	329,511	24,538	17,081	371,130	373,315	....	1,435	133
May/Mei	328,923	24,481	17,220	370,624	372,613	....	1,502	81
Jun.	324,143	24,208	17,356	365,707	368,451	396,008	1,268	76
Jul.	324,630	24,030	17,601	366,262	368,045	....	1,402	68
Aug.	320,484	23,940	17,931	362,355	363,812	....	1,287	44
Sept.	315,817	24,444	18,374	358,636	360,284	389,099	1,274	87
Oct./Okt.	325,535	24,374	18,624	368,534	371,192	....	1,630	64
Nov.	325,671	24,022	18,721	368,414	370,477	....	1,415	86
Dec./Des.	335,965	24,683	18,747	379,394	381,420	409,383	1,363	84
1952—Jan.	327,587	24,654	18,824	371,065	372,805	....	1,869	75
Feb.	322,636	24,068	18,923	365,627	368,281	....	1,562	69
Mar./Mrt.	319,222	24,328	19,105	362,655	364,692	395,456	1,635	81
April	316,073	27,258	19,335	362,666	364,408	....	1,729	52
May/Mei	310,431	32,371	19,676	362,478	364,330	....	1,473	70
Jun.	313,678	33,543	20,149	367,370	369,148	....	1,627	132
Jul.	313,882	34,466	20,409	368,757	370,557	398,204	1,777	63
Aug. ....	....	....	....	....	....	....	....	....
Sept. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and to Foreign Banks.

* Revised figure.

2. National Finance Corporation of South Africa.

ASSETS IN UNION—BATE BINNE UNIE

RATIO TO LIABILITIES TO PUBLIC
VERHOUDING TOT VERPLIGTINGS
TEENOOR PUBLIEK

—KONTANT RESERVES

Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwebank	Balances with N.F.C. ² Saldo's by N.F.K. ²	Total Totaal	Discounts, Loans and Advances Diskonterings, lenings en voorskotte	Invest- ments Beleggings	Total Assets in Union Totale bate binne Unie	Cash Reserves Kontant reserwes	Discounts, Loans and Advances Diskonterings, lenings en voorskotte	Liquid Assets Liquide bate
3,389	24,299	—	28,464	52,943	15,858	102,612	28.5	53.0	....
3,500	23,762	—	27,895	54,333	16,997	105,753	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	131,037	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	156,063	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	206,034	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	244,586	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	281,605	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	334,087	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	355,908	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	411,748	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	400,965	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	351,732	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
9,053	56,134	12,870	79,432	120,433	138,520	....	23.6	35.8	65.4
8,744	57,166	12,945	80,428	125,345	138,557	....	23.5	36.6	64.4
7,500	63,325	10,695	82,795	129,802	138,662	373,175	23.6	36.9	65.5
9,504	55,152	14,550	80,858	132,479	138,343	....	23.0	37.6	62.8
9,787	52,711	15,500	79,651	134,833	139,139	....	22.5	38.1	62.5
11,987	67,143	15,750	96,279	138,372	140,326	396,624	25.7	37.0	66.2
10,158	58,828	14,500	85,256	145,055	140,212	....	23.0	39.1	61.3
9,211	58,946	15,200	84,992	149,398	140,618	....	22.5	39.6	60.5
8,449	59,409	14,650	83,863	154,315	140,791	398,771	22.3	41.1	63.3
9,503	51,056	7,700	69,826	162,086	140,855	....	18.7	43.4	57.2
9,673	45,009	7,150	63,415	171,736	134,871	....	17.0	46.1	53.9
8,152	41,781	7,300	58,577	182,404	131,183	396,149	15.9	49.5	57.0
10,543	38,812	1,300	52,124	189,115	128,626	....	14.2	51.4	49.8
7,737	42,978	1,300	53,346	196,091	126,354	....	14.7	53.9	49.8
8,546	45,788	250	55,945	193,837	119,078	389,804	15.5	53.8	53.5
11,365	41,191	1,100	55,350	201,312	119,963	....	14.9	54.2	47.8
8,213	40,261	2,200	52,175	201,772	119,794	....	14.1	54.5	47.1
14,273	42,179	1,100	58,999	205,235	122,101	409,810	15.5	53.8	51.8
11,519	39,626	700	53,788	204,823	120,992	....	14.4	54.9	47.6
7,656	42,996	650	52,933	205,297	118,358	....	14.4	55.7	47.2
10,313	39,556	150	51,736	203,395	116,867	396,102	14.2	55.8	50.4
11,151	39,339	150	52,421	199,078	113,395*	....	14.4	54.6	45.9
8,050	38,080	2,700	50,373	197,890	116,200	....	13.8	54.3	46.1
10,306	40,285	2,100	54,451	199,911	116,235	398,856	14.8	54.2	51.0
11,924	41,898	12,900	68,562	200,766	111,119		18.5	54.2	52.4
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1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

2. Nasionale Finansiële korporasie van Suid-Afrika.

*Gewysigde syfer.

III.—PEOPLE'S BANKS¹
(£ S.A. thousands)

VOLKSBANKE¹
(£ S.A. duisende)

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	80	50	9	139	142	181
1947—Dec./Des.	—	73	75	148	152	190
1948—Dec./Des.	—	82	67	149	151	193
1949—Dec./Des.	—	89	71	160	161	207
1950—Dec./Des.	—	88	60	148	150	197
1951—Dec./Des.	—	98	63	161	162	211
1951—Mar./Mrt.	—	92	58	150	150	202
Jun.	—	91	58	149	152	196
Sept.	—	95	58	153	154	200
Dec./Des.	—	98	63	161	162	211
1952—Mar./Mrt.	—	99	63	162	163	216
Jun.	—	98	68	166	168	214

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouwer- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	1	—	—	7	4	4	126	21	181
1947—Dec./Des.	2	—	—	10	8	5	151	1	190
1948—Dec./Des.	2	—	—	6	9	—	161	1	193
1949—Dec./Des.	2	—	—	14	25	—	146	1	207
1950—Dec./Des.	3	—	—	7	15	—	153	1	197
1951—Dec./Des.	4	—	—	11	15	—	162	1	211
1951—Mar./Mrt.	3	—	—	8	14	—	155	1	202
Jun.	3	—	—	9	18	—	150	1	196
Sept.	2	—	—	11	18	—	151	1	200
Dec./Des.	4	—	—	11	15	—	162	1	211
1952—Mar./Mrt.	3	—	—	9	11	—	165	6	216
Jun.	2	—	—	13	9	—	169	6	214

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	—	725	340	1,065	1,071	1,390
1947—Dec./Des.	—	737	298	1,035	1,085	1,425
1948—Dec./Des.	—	884	294	1,178	1,199	1,584
1949—Dec./Des.	—	1,167	280	1,447	1,477	1,879
1950—Dec./Des.	—	1,606	321	1,927	1,947	2,411
1951—Dec./Des.	—	1,923	368	2,291	2,371	2,862
1951—Mar./Mrt.	—	1,744	332	2,076	2,091	2,609
Jun.	—	1,800	340	2,140	2,175	2,686
Sept.	—	1,851	361	2,212	2,239	2,800
Dec./Des.	—	1,923	368	2,291	2,371	2,862
1952—Mar./Mrt.	—	1,915	368	2,283	2,305	2,884
Jun.	—	1,952	373	2,325	2,366	2,928

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en voorskotte	Investments Beleggings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ² N.F.K. ²	Commercial banks Handels-banke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1946—Dec./Des.	7	—	—	95	—	—	986	120	1,279
1947—Dec./Des.	9	—	—	36	—	1	1,033	169	1,318
1948—Dec./Des.	10	—	—	64	—	1	1,034	157	1,446
1949—Dec./Des.	15	—	—	65	—	1	1,303	161	1,758
1950—Dec./Des.	17	—	—	215	13	—	1,639	162	2,285
1951—Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1951—Mar./Mrt.	20	—	—	201	34	—	1,808	162	2,486
Jun.	16	—	—	241	46	—	1,836	167	2,555
Sept.	17	—	—	177	46	—	1,989	165	2,664
Dec./Des.	18	—	—	165	46	—	2,067	168	2,726
1952—Mar./Mrt.	21	—	—	120	36	—	2,113	161	2,751
Jun.	20	—	—	169	36	—	2,136	160	2,799

1. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansie korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1946—Dec./Des.	570	9,277	5,950	15,797	17,728	21,193
1947—Dec./Des.	720	10,288	6,053	17,061	18,859	22,572
1948—Dec./Des.	759	11,080	6,160	17,999	20,007	23,859
1949—Dec./Des.	904	12,468	6,584	19,956	21,780	25,678
1950—Dec./Des.	573	13,826	7,113	21,512	23,884	27,852
1951—Dec./Des.	585	15,261	7,929	23,775	26,308	30,643
1952—Jun.	534	15,684	8,147	24,365	27,006	31,684

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	19	—	—	922	326	21	14,213	4,787	21,143
1947—Dec./Des.	19	—	—	915	595	27	15,426	4,715	22,626
1948—Dec./Des.	22	—	—	993	723	11	16,600	4,510	23,892
1949—Dec./Des.	29	—	200	1,007	854	156	17,861	4,569	25,766
1950—Dec./Des.	23	—	520	1,099	1,042	115	19,160	4,708	27,798
1951—Dec./Des.	27	—	470	911	1,240	157	21,564	4,940	30,594
1952—Jun.	38	—	320	846	1,099	299	22,746	4,953	31,607

1. Consisting as at 30th June, 1952, of three Savings Banks, 28 Trust Companies and Boards of Executors and two other institutions, all of which are subject to the requirements of the Banking Act of 1942. Figures supplied by the Registrar of Banks.
2. National Finance Corporation of South Africa.

1. Bestaande, per 30 Junie 1952, uit drie Spaarbanke, 28 Trustmaatskappye en Eksekuteurskamers en twee ander instellings wat almal onderhewig is aan die vereistes van die Bankwet van 1942. Syfers verstrek deur die Registrateur van Banke.
2. Nasionale Finansiële korporasie van Suid-Afrika.

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in Union Totale laste binne Unie
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar	Total Totaal		
1948—Dec./Des.	7	26	17	50	3,455	6,945
1949—Dec./Des.	22	30	—	52	3,232	6,811
1950—Dec./Des.	21	41	—	62	3,266	6,844
1951—Dec./Des.	....	....	....	....	....	....

End of—End—	ASSETS IN UNION—BATE BINNE UNIE								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe lenings en veerskotte	Invest- ments Beleg- gings	Total Assets in Union Totale bate binne Unie
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel-			
1948—Dec./Des.	2	—	—	1,377	85	75	3,070	934	6,809
1949—Dec./Des.	2	—	—	1,422	212	105	2,888	1,085	6,697
1950—Dec./Des.	2	—	—	1,297	89	129	3,257	1,014	6,825
1951—Dec./Des. ...	....	....	....	....	....	....	....	....	...

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro van Sensus en Statistiek.
2. Nasionale Finansiële Korporasie van Suid-Afrika.

VII.—TRUST ASSETS ADMINISTERED BY BANKING —
INSTITUTIONS AND OTHER TRUST COMPANIES¹
(£ S.A. thousands)TRUSTBATE GEADMINISTREER DEUR BANK-
INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹
(£ S.A. duisende)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en Spaar-deposito's	Loans and Advances Lenings en voor-skotte	Investments Beleggings	Other Assets Ander bate	Total Totaal
1948—Solely Administered— Alleenlik geadministreer	1,854	3,785	21,944	37,201	4,743	69,527
1948—Jointly Administered— Gesamentlik geadministreer	24	98	598	4,390	397	5,507
1948—Total ² /Totaal ²	1,866	3,834	22,243	39,396	4,942	72,281
1949—Total ² /Totaal ²	1,326	3,748	24,768	42,308	4,884	77,034
1950—Total ² /Totaal ²	1,683	3,924	26,212	44,071	5,473	81,363
1951—Total ² /Totaal ²	....	....	....	....	....	....

1. i.e., Capital assets of a permanent nature administered by the institutions included in Tables II to VI. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.
2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely".

1. d.w.s. kapitaalbate van 'n permanente aard geadministreer deur die instellings wat in Tabele II tot VI ingesluit is. Uitgesonderd bate wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro van Sensus en Statistiek.
2. Geskat vir elke jaar deur een helfte van die „Gesamentlike" by die totaal van die „Alleenlike" te tel.

VIII.—POST OFFICE SAVINGS BANK
(£ S.A. thousands)

POSSPAARBANK
(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-)	Interest Credited 31st March	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
			Netto depo- sito's(+) of opvra- gings(-)	Rente gekrediteer 31 Maart	Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1946	44,602	35,968	+ 8,634	1,499	72,499	11,760	84,259
1947	40,684	45,614	- 4,930	1,613	69,182	12,171	81,353
1948	38,189	39,019	- 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	- 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	- 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
1952	37,329	35,802	+ 1,527	1,787	75,454	9,892	85,346
Monthly—Maandeliks—							
1951—June/Junie	3,160	3,029	+ 131	....	72,650	10,658	83,308
July/Julie	3,143	2,842	+ 302	....	72,951	10,596	83,547
August/Augustus	3,080	2,879	+ 200	....	73,152	10,550	83,701
September	3,037	2,697	+ 340	....	73,492	10,463	83,955
October/Oktobre	3,057	2,852	+ 205	....	73,697	10,367	84,064
November	3,080	2,996	+ 84	....	73,781	10,284	84,065
December/Desember	3,346	3,115	+ 231	....	74,012	10,228	84,240
1952—January/Januarie	3,080	3,298	- 218	....	73,793	10,131	83,924
February/Februarie	3,015	3,094	- 80	....	73,714	10,028	83,741
March/Maart	3,257	3,303	- 47	1,787	75,454	9,892	85,346
April	3,072	3,333	- 260	....	75,194	9,730	84,924
May/Mei	3,152	3,080	+ 72	....	75,266	9,596	84,862
June/Junie	3,154	3,129	+ 26	....	75,281	9,484	84,765

IX.—UNION LOAN CERTIFICATES
(£ S.A. thousands)

UNIELENINGSERTIFIKATE
(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issues (+) or Repayments (-) Netto uitgifte(+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	- 48	6,730	186
1946	8,842	6,345	+ 2,497	37,813	213
1947	5,244	8,947	- 3,703	34,109	893
1948	3,273	5,661	- 2,388	31,721	922
1949	2,700	6,565	- 3,865	27,857	1,344
1950	3,091	7,826	- 4,735	23,122	1,876
1951	3,061	6,087	- 3,026	20,096	1,497
1952	2,285	3,700	- 1,416	18,680	868
Monthly—Maandeliks—					
1951—June/Junie	200	259	- 59	19,913	61
July/Julie	152	284	- 132	19,780	67
August/Augustus	190	274	- 84	19,696	63
September	200	256	- 56	19,641	58
October/Oktobre	188	297	- 109	19,532	68
November	203	372	- 169	19,365	87
December/Desember	169	286	- 117	19,246	64
1952—January/Januarie	178	322	- 144	19,103	75
February/Februarie	185	385	- 200	18,903	95
March/Maart	192	415	- 222	18,680	102
April	156	358	- 201	18,479	86
May/Mei	190	373	- 183	18,296	90
June/Junie	155	341	- 187	18,109	80

	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bate	ASSETS—BATE		
	Share Capital ² Aandeel- kapitaal ²	Reserves Reserwes	Deposits ³ —Deposito's ³				Mortgage Advances Voorskotte op verband	Loans Lenings	Liquid Assets ⁴ Liquide bate ⁴
			Fixed Vaste	Savings Spaar-	Total Totaal				
End of Financial Year ¹ — End finansiële jaar ¹ —									
1938	17,157	1,981	15,314	15,996	31,310	51,095	38,676	334	9,795
1945	39,615	4,320	41,458	33,012	74,470	119,985	91,239	239	25,415
1946	48,586	4,914	49,694	35,723	85,417	141,019	109,184	363	28,051
1947	61,260	5,656	60,339	36,258	96,597	165,488	128,751	527	32,207
1948	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
1949	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	39,456
1950	92,024	9,301	87,966	43,331	131,297	235,397	182,429	1,206	46,032
1951	99,004	10,700	96,914	47,434	144,348	257,536	202,248	1,191	47,802
End of—End—									
1951—Jun.	101,104	10,449	97,878*	47,018*	146,900	....	207,451	1,156	45,486
July/Julie	102,755	10,449	97,660*	47,920*	147,632	....	209,047	1,170	46,980
Aug.	104,706	10,449	97,808*	48,887*	148,816	....	210,551	1,213	48,820
Sept.	106,239	10,449	97,306*	49,365*	148,857	....	212,203	1,185	47,579
Oct./Okt.	108,594	10,449	97,676*	49,700*	149,577	....	214,123	1,215	48,863
November	110,655	10,449	97,418*	49,648*	149,306	....	216,476	1,250	48,401
Dec./Des.	111,668	10,449	97,415*	49,328*	149,057	....	218,333	1,186	47,814
1952—Jan.	114,006	10,449	98,654*	49,155*	150,153	....	219,439	1,191	49,937
Feb.	116,535	10,449	99,405*	49,255*	150,900	....	221,363	1,208	50,854
Mar./Mrt.	118,326	10,449	99,999*	49,274*	150,998	....	223,729	1,228	49,565
April	120,872	11,732	101,002*	48,630*	151,581	....	225,745	1,297	50,540
May/Mei	122,719	11,751	101,395*	48,144*	151,585	....	228,307	1,273	49,866
Jun.	123,864	11,777	101,840*	47,870*	151,846	....	231,262	1,244	48,361

1. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)
2. Including Investing Members' Holdings up to 1943, when final repayment was effected.
3. Including accrued interest.
- * Excluding accrued interest.

1. Sedert 1943, per 31 Maart. (Voor 1943 was geen gemeenskaplike finansiële jaar voorgeskrywe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)
2. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.
3. Insluitende opgelope rente.
- * Uitsluitende opgelope rente.

XI.—NATIONAL FINANCE CORPORATION
OF SOUTH AFRICA.
(£ S.A. thousands)NASIONALE FINANSIEKORPORASIE
VAN SUID-AFRIKA.
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE			Total Liabilities or Assets Totale laste of bate	ASSETS—BATE					
	Capital Kapitaal	Deposits* Deposito's*	Other Ander		Union Treasury Bills Unie skatkis- bewyse	Union Government Stocks Staats- effekte	Debentures Guaranteed by Union Government Skuldbriewe deur Unie- regering gewaarborg	Other Stocks Ander Effekte	Cash with Bankers Kontant by Bankiers	Other Ander
1949—Dec./Des.	1,000	46,311	401	47,712	35,015	7,492	—	—	108	5,097
1950—Dec./Des.	1,000	78,904	1,004	80,908	53,100	17,688	1,000	1,183	7,755	182
1951—Dec./Des.	1,000	61,705	1,351	64,056	42,199	18,881	1,000	1,490	272	214
1951—Jun.	1,000	84,025	1,701	86,725	58,850	18,775	1,000	1,364	6,188	548
Sept.	1,000	66,634	1,111	68,745	47,199	18,862	1,000	1,391	205	88
Dec./Des.	1,000	61,705	1,351	64,056	42,199	18,881	1,000	1,490	272	214
1952—Mar./Mrt.	1,000	52,424	1,527	54,951	32,774	18,881	1,000	1,490	449	356
Jun.	1,000	63,944	2,411	67,355	41,249	22,388	1,000	1,482	374	862

* The Corporation accepts deposits at call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount. On deposits of this nature it at present offers a rate of interest 1½% per annum payable quarterly on daily balance.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie. Ten aansien van sulke deposito's bied dit tans 'n rentekoers van 1½% per jaar aan, wat per kwartaal op die daaglikse saldo betaalbaar is.

XII.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(£ S.A. thousands)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1938—Dec./Des.	17,314	1,174	764	81	163	359	19,855
1946—Dec./Des.	18,951	1,844	1,789	1,022	4,438	685	28,729
1947—Dec./Des.	19,361	1,991	5,178	3,109	6,186	706	36,531
1948—Dec./Des.	19,804	2,216	9,013	2,866	11,317	775	45,991
1949—Dec./Des.	20,501	2,458	8,828	3,027	7,093	866	42,773
1950—Dec./Des.	21,330	2,735	9,453	4,163	9,025	992	47,698
1951—Dec./Des.	22,124	3,011	5,500	4,696	25,737	1,068	62,136

End of— End—	ASSETS—BATE							Other Assets Ander bate	Total Totaal
	ADVANCES—VOORSKOTTE								
	Individuals Indiuidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal			
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander				
1938—Dec./Des.	16,371	1,078	634	1,479	—	19,562	293	19,855	
1946—Dec./Des.	18,348	551	1,147	8,066	525	28,637	92	28,729	
1947—Dec./Des.	18,587	517	1,993	13,892	1,463	36,452	79	36,531	
1948—Dec./Des.	19,578	533	2,902	22,430	478	45,921	70	45,991	
1949—Dec./Des.	20,194	579	3,535	18,108	246	42,662	111	42,773	
1950—Dec./Des.	19,019	579	4,371	23,498	142	47,609	89	47,698	
1951—Dec./Des.	18,277	532	4,788	38,021	436	62,055	81	62,136	
1951—Mar./Mrt.	18,394	583	4,674	21,857	712	46,220			
April	18,255	585	4,728	21,441	808	45,818			
May/Mei	18,103	582	4,747	21,784	811	46,026			
Jun.	18,046	579	4,731	21,497	513	45,366			
Jul.	18,008	580	4,795	25,043	333	48,759			
Aug.	18,049	572	4,842	30,539	346	54,348			
Sept.	18,136	563	4,838	35,136	413	59,086			
Oct./Okt.	18,150	549	4,829	35,878	379	59,785			
Nov.	18,195	541	4,826	34,850	383	58,794			
Dec./Des.	18,277	532	4,788	38,021	436	62,055			
1952—Jan.	18,385	539	4,793	38,012	750	62,479			
Feb.	18,416	545	4,848	36,509	1,078	61,396			
Mar./Mrt.	18,439	552	4,954	32,434	1,361	57,740			
April	18,454	557	5,000	30,486	1,455	55,951			
May/Mei	18,547	555	5,329	29,374	1,332	55,137			
Jun.	18,731	553	5,329	30,648	1,196	56,457			
Jul.	18,871	553	5,338	35,960	538	61,260			

1. Balances held to credit of co-operative organisations and regulatory boards awaiting allocation.
2. Including Land Bank bills.

1. Saldo's tot krediet van koöperatiewe organisasies en beheerrade wat nog toegewys moet word.
2. Insluitende Landbankwissels.

XIII.—BANK DEBITS — BANKDEBETTE
(£S.A. millions) (f S.A. miljoene)

12

	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL, UNION TOTAAL, UNIE	
	Johan-nesburg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem-fon-tein	Total Totaal	Total Totaal	Index* Indeks*
Annually— Jaarliks—										
1938	954.2	1,186.9	212.3	460.7	169.5	211.6	21.9	59.0	1,918.3	29.6
1939	876.7	1,126.9	221.3	479.4	188.6	232.4	21.0	61.9	1,900.7	29.4
1940	913.2	1,195.1	249.5	533.2	209.1	256.0	20.4	61.2	2,045.5	31.6
1941	1,035.1	1,371.2	286.0	602.0	254.4	305.2	24.3	70.6	2,349.1	36.3
1942	1,080.8	1,473.4	332.6	693.9	307.0	366.7	28.4	81.0	2,615.0	40.4
1943	1,336.5	1,809.9	367.3	796.5	324.2	389.9	31.9	100.6	3,096.9	47.8
1944	1,433.2	1,949.1	375.6	838.9	347.0	421.5	34.6	104.9	3,314.4	51.2
1945	1,792.2	2,354.4	435.4	951.9	360.9	443.1	39.8	115.9	3,865.2	59.7
1946	2,597.7	3,309.4	630.5	1,338.4	478.1	572.6	54.3	147.3	5,367.8	82.9
1947	2,532.5	3,300.9	744.3	1,615.6	530.0	644.4	65.3	182.8	5,652.6	87.3
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	100.0
1949	2,606.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	98.5
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	111.5
1951	3,363.5	5,078.6	993.6	2,520.7	745.5	926.3	99.6	336.2	8,861.8	136.9
Monthly— Maandeliks—										
1950—Jan.	237.9	329.1	58.6	151.4	48.7	60.2	5.5	17.5	558.1	103.5
Feb.	233.5	329.2	58.2	147.2	47.8	59.2	5.8	17.5	553.1	102.5
Mar./Mrt.	243.7	341.3	67.8	153.4	55.0	68.7	6.6	21.4	584.8	108.4
Apr.	201.6	292.9	61.6	141.5	47.3	58.2	5.4	16.4	509.0	94.4
May/Mei	211.6	316.6	65.5	150.0	41.1	55.2	6.1	17.5	539.4	100.0
Jun.	234.6	377.2	73.0	174.8	56.0	68.8	7.4	20.4	641.1	118.9
Jul.	217.7	333.6	62.8	149.0	46.5	58.8	6.1	20.3	561.7	104.1
Aug.	260.6	407.8	65.5	150.9	49.0	61.7	7.3	23.8	644.2	119.4
Sept.	239.6	358.7	68.4	170.3	51.1	64.1	6.9	24.2	617.2	114.4
Oct./Okt.	219.6	342.5	71.7	188.0	52.3	64.9	7.1	23.6	619.0	114.8
Nov.	240.6	350.4	74.7	210.9	58.9	72.4	7.6	23.5	657.2	121.8
Dec./Des.	265.7	391.4	81.6	234.3	67.9	82.9	7.7	24.6	733.2	135.9
1951—Jan.	258.4	370.2	72.7	195.8	60.7	74.4	7.2	25.4	665.8	123.4
Feb.	286.0	399.2	71.2	203.7	67.5	81.2	7.4	27.2	711.2	131.9
Mar./Mrt.	267.6	384.4	83.3	225.9	71.0	85.7	8.8	30.0	726.1	134.6
Apr.	270.4	402.2	90.4	204.7	62.6	77.4	8.3	27.7	711.9	132.0
May/Mei	261.2	381.4	80.9	214.2	53.4	68.0	7.6	25.1	688.7	127.7
Jun.	295.5	470.3	94.9	241.1	63.5	79.2	8.6	27.7	818.3	151.7
Jul.	274.6	426.2	82.9	187.8	58.7	74.1	8.6	27.9	716.1	132.8
Aug.	320.8	500.5	78.8	192.5	59.2	74.7	8.2	30.3	797.9	147.9
Sept.	261.8	414.6	74.6	183.3	61.6	76.1	8.5	29.3	703.4	130.4
Oct./Okt.	278.2	430.7	86.2	212.6	58.9	74.4	8.5	29.0	746.7	138.4
Nov.	293.6	446.2	85.8	228.5	63.8	80.1	9.2	28.0	782.9	145.1
Dec./Des.	295.4	452.8	91.9	230.6	64.6	81.0	8.6	28.5	792.9	147.0
1952—Jan.	282.3	433.2	85.8	212.3	62.1	77.5	7.9	29.3	752.3	139.5
Feb.	315.2	463.4	82.0	209.0	62.5	78.5	8.3	28.8	779.6	144.5
Mar./Mrt.	325.6	482.3	89.2	226.4	66.0	82.9	9.4	30.2	821.9	152.4
April	293.4	437.3	84.7	188.5	59.5	75.4	8.5	26.2	727.3	134.8
May/Mei	284.5	443.6	90.9	222.5	56.5	73.1	8.4	26.6	765.7	142.0
Jun.	297.0	477.5	107.6	240.6	66.1	83.5	9.2	29.6	831.2	154.1
Jul.	283.4	467.7	91.4	212.3	63.8	80.3	8.7	31.6	791.9	146.8

* Monthly average 1948=100 — Maandelikse gemiddelde 1948=100.

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ¹	Sub- Total	Coin ²	Total	Increase (+) or Decrease (—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹	Banknote ²	Sub- totaal	Munt ²	Totaal	Toename (+) of Afname (—)
1938—Dec./Des.	75.0	4.8	15.8	95.6	3.9	99.5	+ 8.0
1946—Dec./Des.	291.6	37.8	57.0	386.5	7.3	393.8	+44.6
1947—Dec./Des.	337.4	20.6	55.8	413.9	7.3	421.2	+27.4
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1949—Dec./Des.	296.3	11.2	57.1	364.5	7.8	372.3	—46.4
1950—Dec./Des.	332.3	42.0	63.5	437.8	8.2	446.0	+73.7
1951—Dec./Des.	336.0	22.1	70.3	428.4	8.8	437.2	— 8.8
1951—July/Julie	324.6	43.6	67.7	436.0	8.4	444.4	— 7.6
August/Augustus	320.5	42.0	71.0	433.5	8.5	442.0	— 2.4
September	315.8	26.6	70.8	413.2	8.6	421.8	—20.2
October/Oktober	325.5	23.1	68.3	416.9	8.4	425.3	+ 3.5
November	325.7	23.6	73.2	422.5	8.7	431.2	+ 5.9
December/Desember	336.0	22.1	70.3	428.4	8.8	437.2	+ 6.0
1952—January/Januarie	327.6	25.7	68.8	422.1	8.3	430.4	— 6.8
February/Februarie	322.6	39.9	72.9	435.4	8.7	444.1	+13.7
March/Maart	319.2	37.0	71.5	427.8	8.8	436.6	— 7.5
April	316.1	26.8	71.8	414.7	8.8	423.5	—13.1
May/Mei	310.4	30.0	76.2	416.7	9.1	425.8	+ 2.3
June/Junie	313.7	18.9	75.2	407.7	9.1	416.8	— 9.0
July/Julie	313.9	16.3	74.8	405.0	8.9	413.9	— 2.9

1. Government and "Other" deposits.—Staats- en „ander" deposito's.
2. In circulation outside the banks.—In omloop buite die banke.
3. Estimated.—Geskat.

XV.—VELOCITY OF CIRCULATION OF DEMAND — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE
DEPOSITS DEPOSITO'S

Average of Quarterly Fig- ures— Gemiddelde van kwartaal- syfers—	Deposits ¹ Deposito's ¹		Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³	Quarter ended— Kwartaal geëindig—	Deposits ¹ Deposito's ¹		Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
	(£ S.A. thousands) (£ S.A. duisende)					(£ S.A. thousands) (£ S.A. duisende)			
1938	72,617	479,563	6.6		1950—March/Maart	300,339	1,696,053	5.6	
1939	76,152	475,174	6.2		June/Junie	312,038	1,689,454	5.4	
1940	92,702	511,382	5.5		September	313,998	1,823,174	5.8	
1941	119,574	587,281	4.9		Dec./Des.	330,450	2,009,431	6.1	
1942	151,586	653,748	4.3		1951—March/Maart	339,480	2,103,027	6.2	
1943	188,941	774,215	4.1		June/Junie	335,965	2,218,941	6.6	
1944	213,338	828,607	3.9		September	323,408	2,217,409	6.9	
1945	246,410	966,305	3.9		Dec./Des.	333,023	2,322,421	7.0	
1946	291,987	1,341,946	4.6		1952—March/Maart	325,304	2,353,797	7.2	
1947	317,030	1,413,159	4.5		June/Junie	316,821	2,324,299	7.3	
1948	357,886	1,618,091	4.5		September ....	.....	.....	.....	
1949	296,708	1,594,143	5.4		Dec./Des. ....	.....	.....	.....	
1950	314,206	1,804,528	5.7						
1951	332,969	2,215,450	6.7						

1. Commercial Bank's demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf

XVI.—CAUSES OF CHANGES IN QUANTITY OF MONEY—OORSAKE VAN VERANDERINGEN IN HOEEVEELHEID 14
IN CIRCULATION IN UNION GELD IN OMLOOP BINNE UNIE
(£ S.A. millions) (£ S.A. miljoene)

	Gold and Exchange Holdings of S.A. Reserve Bank Goud- en valutabesit van S.A. Reserwebank	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ¹ Vaste en spaardeposito's by handelsbanke ¹	Other Items ² Ander poste ²	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks Handels- banke			
Annual Change ³ — Jaarlikse verandering ³ —						
1937-38	+ 7.2	— 1.8	— 2.1	+ 3.6	+ 1.1	+ 8.0
1938-39	+ 6.7	— 0.9	+ 2.5	— 0.4	— 1.0	+ 6.9
1939-40	+ 20.4	+ 2.6	+ 2.9	— 0.7	+ 2.3	+ 27.5
1940-41	+ 1.8	+ 22.8	+ 18.2	+ 1.8	— 0.6	+ 44.0
1941-42	+ 65.1	— 18.0	— 0.8	— 4.9	+ 0.7	+ 42.1
1942-43	+ 29.2	+ 10.2	+ 11.2	— 11.4	+ 0.5	+ 39.7
1943-44	+ 36.0	+ 2.4	+ 5.0	— 8.0	— 0.5	+ 34.9
1944-45	+ 60.7	— 16.5	+ 21.3	— 9.6	— 1.3	+ 54.6
1945-46	— 18.5	+ 2.5	+ 55.1	+ 8.5	— 3.0	+ 44.6
1946-47	— 0.5	+ 2.4	+ 35.9	— 6.0	— 4.4	+ 27.4
1947-48	— 167.2*	+ 94.8*	+ 53.2	+ 13.4	+ 3.3	— 2.5
1948-49	+ 17.0	— 66.0†	— 7.1‡	+ 8.1	+ 1.6	— 46.4
1949-50	+ 62.3	— 11.3	+ 28.3‡	— 6.6	+ 1.0	+ 73.7
1950-51	— 29.1	— 1.0	+ 34.0‡	— 3.7	— 9.0	— 8.8
Monthly Change ⁴ — Maandelikse verandering ⁴ —						
1951—July/Julie	— 7.8	+ 0.6	— 1.8‡	— 0.1	+ 1.5	— 7.6
August/Augustus	— 6.2	+ 1.1	+ 4.7‡	— 0.2	— 1.8	— 2.4
September	— 14.2	+ 9.6	— 10.6‡	— 0.9	— 4.1	— 20.2
October/Oktober	+ 5.4	— 9.6	+ 9.2‡	— 0.2	— 1.3	+ 3.5
November	+ 2.0	— 2.3	+ 1.4‡	+ 0.3	+ 4.5	+ 5.9
December/Desember	— 2.4	+ 4.9	+ 4.7‡	— 0.7	— 0.5	+ 6.0
1952—January/Januarie	— 1.5	+ 0.9	— 1.9‡	—	— 4.3	— 6.8
February/Februarie	+ 2.6	+ 10.8	— 2.2‡	+ 0.5	+ 2.0	+ 13.7
March/Maart	— 5.0	+ 1.0	— 3.9‡	— 0.4	+ 0.8	— 7.5
April	— 5.3	— 0.4	— 7.8‡	— 3.2	+ 3.6	— 13.1
May/Mei	+ 2.5	+ 0.4	+ 4.2‡	— 5.5	+ 0.7	+ 2.3
June/Junie	— 8.6	+ 0.6	+ 1.4‡	— 1.6	— 0.8	— 9.0
July/Julie	+ 1.7	— 1.5	+ 6.5‡	— 1.2	— 8.4	— 2.9

1. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.
 2. Including gold and exchange holdings of the commercial banks.
 3. Based on year-end figures.
 4. Based on month-end figures.
- * Reflects gold loan to U.K.
† Reflects repayment of gold loan to U.K.
‡ For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

1. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.
 2. Insluitende goud- en valutabesit van die handelsbanke.
 3. Gegrond op syfers aan einde van jaar.
 4. Gegrond op syfers aan einde van maand.
- * Weerspieël goudlening aan V.K.
† Weerspieël terugbetaling van goudlening aan V.K.
‡ Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

	RESERVE BANK	COMMERCIAL BANKS — HANDELSBANKE					POST OFFICE SAVINGS BANK	UNION TREASURY BILLS ⁵	
	RESERVE- BANK						POSSPAAR- BANK	UNIE-SKATEISBEWYSE ⁵	
	Discount Rate Diskonto- koers	Minimum Overdraft Rate Minimum- koers op oortrek- kings	Fixed Deposits—Vaste deposito's			Savings Deposits	Deposits ⁴	Six Months	Twelve Months
			Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande	Spaarde- posito's	Deposito's ⁴	Ses maande	Twaalf maande
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1938	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50
1946	3.00	4.50	0.00	0.50	1.50 ²	1.50	2.50	0.63	1.00
1947	3.00	4.50	0.00	0.50	1.50 ²	1.50	2.50	0.63	1.00
1948	3.00	4.50	0.00	0.50	1.50 ²	1.50	2.50	0.64	1.02
1949	3.11	4.60	0.00	0.60	1.60	1.60	2.50	0.81	1.31
1950	3.50	5.00	0.29	1.00	2.00 ⁴	2.00	2.50	1.00	1.50
1951	3.50	5.00	0.75	1.00	2.00 ⁴	2.00	2.50	1.00	1.50
End of— End—									
1950—Dec./Des.	3.50	5.00	0.75	1.00	2.00 ⁴	2.00	2.50	1.00	1.50
1951—Dec./Des.	3.50	5.00	0.75	1.00	2.00 ⁴	2.00	2.50	1.00	1.50
1952—Feb.	3.50	5.00	0.75	1.00	2.00 ⁴	2.00	2.50	1.00	1.50
Mar./Mrt.	4.00	5.00	0.75	1.00	2.00 ⁴	2.00	2.50	1.00	1.50
April	4.00	5.50	1.00	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
May/Mei	4.00	5.50	1.50	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
Jun.	4.00	5.50	1.50	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
Jul.	4.00	5.50	1.50	1.50	3.00 ⁷	3.00	3.00	1.25	1.75
Aug.	4.00	5.50	1.75	2.00	3.00	3.00	3.00	1.50	2.00

1. On deposits up to £10,000 per person.
2. On deposits up to £5,000 per person and thereafter 1%.
3. On deposits up to £5,000 per person and thereafter $\frac{1}{2}$ %.
4. Deposits limited to £1,000 per year ending 31st March.
5. Discount rates.
6. On deposits up to £20,000 per person and thereafter 1%.
7. On deposits up to £50,000 per person and thereafter 2%.

1. Op deposito's tot £10,000 per persoon.
2. Op deposito's tot £5,000 per persoon en daarbo 1%.
3. Op deposito's tot £5,000 per persoon en daarbo $\frac{1}{2}$ %.
4. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
5. Diskontokoerse.
6. Op deposito's tot £20,000 per persoon en daarbo 1%.
7. Op deposito's tot £50,000 per persoon en daarbo 2%.

XVIII.—GOVERNMENT BOND YIELD.—RENTABILITEIT VAN STAATSEFFEKTE.

Annual Average. Jaarlikse gemiddelde.	Yield ¹ . Rentabiliteit ¹	Monthly Average. Maandelikse gemiddelde.	Yield ¹ . Rentabiliteit ¹ .			
			1949	1950	1951	1952
1938	3.45 ²	Jan.	3.25	3.60	3.55	3.88
1939	3.70 ²	Feb.	3.25	3.65	3.55	4.13
1940	3.40 ²	Mar./Mrt.	3.25	3.65	3.55	4.13
1941	3.00	April	3.25	3.65	3.55	4.13
1942	3.00	May/Mei	3.25	3.65	3.50	4.14
1943	3.00	June/Junie	3.25	3.65	3.50	4.25
1944	3.00	July/Julie	3.25	3.65	3.50	4.25
1945	3.00	Aug.	3.40	3.65	3.62	4.50
1946	2.89	Sept.	3.40	3.65	3.65	....
1947	2.63	Oct./Okt.	3.43	3.62	3.65	....
1948	2.90	Nov.	3.45	3.55	3.68	....
1949	3.33	Dec./Des.	3.47	3.55	3.88	....
1950	3.63					
1951	3.60					

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government bonds; from 1944 onwards, yield of 3 per cent. 1960/70 Government bonds.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 en daarna, rentabiliteit van 3 persent 1960/70 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

	Number of Companies Quoted. Aantal maatskappye met notering.	Authorised Capital. Nominale kapitaal.	Issued Capital. Uitgegeewe kapitaal.	Number of Shares Quoted. Aantal genoteerde aandele.	Market Value of Shares Quoted. Markwaarde van genoteerde aandele.	
	Number. Aantal.	£'000.	£'000.	Thousands. Duisende.	£'000.	

AS AT 31st DECEMBER, 1938.—PER 31 DESEMBER 1938.

Mining :—						Mynbou :—
Gold—						Goud—
Producers	44	53,600	52,738	107,236	276,300	Produserende.
Non-Producers	42	40,408	32,844	106,171	57,300	Nie-produserende.
Diamonds	14	13,319	12,057	18,657	22,800	Diamante.
Collieries	11	5,407	5,219	6,936	9,400	Steenkool.
Base Metals	14	12,380	11,561	31,008	12,200	Onedele metale.
	125	125,114	114,419	270,008	378,000	
Financial	22	49,194	43,632	71,876	105,100	Finansiële.
Industrial	61	33,793	29,007	54,206	44,000	Nywerheids-.
Supplementary	18	3,792	3,286	15,499	2,400	Aanvullende.
Banks	3	16,083	7,976	4,986	18,400	Banke.
	229	227,976	198,320	416,575	547,900	
Government and Municipal						
Stocks	35	118,686	118,686	....	121,000	Staats- en munisipale effekte.
Debentures .....	†	....	4,867	....	5,000	Obligasies.
Convertible Notes.....	....	1,000	1,000	....	1,350	Konverteerbare bewysse.
Preferred Stock .....	....	....	2,350	....	2,800	Preferente effekte.
	265	....	325,223	....	678,050	
GRAND TOTAL						GROOT-TOTAAL.

AS AT 30th JUNE 1952.*—PER 30 JUNIE 1952.*

Mining :—						Mynbou :—
Gold—						Goud—
Producers	55	82,364	78,926	243,583	299,157	Produserende.
Non-Producers	48	85,468	68,373	235,174	204,715	Nie-produserende.
Diamonds	10	15,665	13,943	40,177	91,417	Diamante.
Collieries	24	15,692	13,907	34,753	30,526	Steenkool.
Base Metals	24	22,970	19,932	54,777	138,665	Onedele metale.
	161	222,157	195,081	608,465	764,480	
Financial	75	146,470	115,037	247,666	286,477	Finansiële.
Industrial	411	255,597	217,525	564,061	324,445	Nywerheids-.
Supplementary	28	10,121	6,493	28,100	3,591	Aanvullende.
Banks	5	28,500	18,077	17,987	20,786	Banke.
	680	662,845	552,212	1,466,279	1,399,779	
Government and Municipal						
Stocks	115	627,801	627,801	—	575,356	Staats- en munisipale effekte.
Debentures	5	26,241	25,467	—	22,638	Obligasies.
Convertible Notes.....	—	3,250	3,250	—	2,893	Konverteerbare bewysse.
Preferred Stock	—	—	4,129	—	4,237	Preferente effekte.
	800	1,320,137	1,212,860	1,466,279	2,004,903	
GRAND TOTAL						GROOT-TOTAAL.

† One company had only debentures quoted.

* Figures supplied by the Johannesburg Stock Exchange

† Een maatskappy het slegs obligasies genoteer.

* Syfers verstrek deur die Johannesburgse Effektebeurs.

XX.—INDEXES OF SHARE PRICES.—INDEKSE VAN AANDELEPRYSE
(Base/Basis: 1948 = 100.)

Year and Month. Jaar en maand.	GOLD MINING SHARES.* Goudmynaandeel.*			INDUSTRIAL SHARES. Nywerheidsaandeel.		
	Union of South Africa ¹ . Unie van Suid-Afrika ¹ .			Union of South Africa. ² Unie van Suid- Afrika ² .	United Kingdom ³ . Verenigde Koninkryk ³ .	U.S.A. ⁴ V.S.A. ⁴
	Producing Mines. Produserende myne.	Non- Producing Mines. Nie- produserende myne.	All Gold Mines. Alle goudmyne.			
1938	82	30	55	40	70	69
1939	78	23	50	37	64	73
1940	76	16	45	37	53	67
1941	81	21	50	43	58	62
1942	75	22	48	51	69	54
1943	91	49	70	62	83	73
1944	98	73	85	67	91	78
1945	107	83	95	71	98	94
1946	112	144	128	87	109	110
1947	100	124	112	98	111	98
1948	100	100	100	100	100	100
1949	98	93	96	77	89	98
1950	115	95	107	72	90	120
1951	111	97	106	79	104	147
1950—Jan.	121	112	118	72	85	110
Feb.	121	112	117	72	87	110
Mar./Mrt.	125	113	120	71	86	112
April	123	106	116	71	86	115
May/Mei	123	98	113	71	87	119
Jun.	117	89	105	70	92	120
Jul.	105	80	95	69	88	113
Aug.	107	83	97	69	90	121
Sept.	112	92	104	73	94	125
Oct./Okt.	111	89	102	74	94	131
Nov.	110	89	101	75	94	129
Dec./Des.	106	82	97	74	93	131
1951—Jan.	111	87	101	75	96	140
Feb.	115	99	109	79	98	145
Mar./Mrt.	116	102	110	80	97	141
April	119	106	114	81	106	143
May/Mei	118	105	113	81	109	145
Jun.	111	98	106	80	110	143
Jul.	107	98	104	78	103	144
Aug.	108	99	104	79	107	152
Sept.	108	97	103	79	109	157
Oct./Okt.	111	96	105	78	112	155
Nov.	108	94	102	76	101	148
Dec./Des.	102	87	96	74	99	152
1952—Jan.	97	86	93	73	93	156
Feb.	98	87	93	71	91	152
Mar./Mrt.	99	85	93	69	87	154
April	92	77	86	65	93	153
May/Mei	90	78	85	61	84	153
Jun.	90	80	86	59	83	156
Jul.	92	82	88	59	88	160
Aug.	94	85	90			

1. Weighted indexes of ordinary shares calculated by the Reserve Bank on the basis of average daily prices.
2. Averages based on weighted index numbers of ordinary shares calculated by the Bureau of Economic Research, University of Stellenbosch.
3. Based on prices at end of month or beginning of following month. Including shipping shares. Source: *Investors' Chronicle*.
4. Averages of one day each week. Source: *Standard and Poors*.

*These indexes have been revised as from January, 1948. The revised monthly figures for the years 1948 and 1949 will appear in the next issue of the Bulletin.

1. Gewoë indekse van gewone aandele bereken deur die Reserwebank op die basis van gemiddelde daaglikse pryse.
2. Gemiddeldes gebaseer op gewoë indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.
3. Gebaseer op pryse per end van die maand of per begin van die volgende maand. Insluitende skeepvaartandeel. Bron: *Investors' Chronicle*.
4. Gemiddeldes van een dag per week. Bron: *Standard and Poors*.

*Hierdie indekse is hersien vanaf Januarie 1948. Die hersiene maandelikse syfers vir die jare 1948 en 1949 sal in die volgende uitgawe van die Kwartaalblad verskyn.

XXI.—STOCK EXCHANGE TRANSACTIONS—EFFEKTEBEURSTRANSAKSIES.

A. INDEX OF THE NUMBER OF SHARES PURCHASED.¹INDEKS VAN DIE AANTAL AANDELE GEKOOP.¹

(Base: Monthly Average 1948 = 100).
(Basis: Maandelikse Gemiddelde 1948 = 100).

	1946	1947	1948	1949	1950	1951	1952
January/Januarie	204.3	133.0	83.3	70.2	80.1	70.2	75.2
February/Februarie	221.7	173.0	108.3	76.5	69.2	93.0	60.7
March/Maart	233.8	107.8	98.2	69.1	91.2	67.1	55.0
April	289.4	69.7	133.7	115.1	51.5	79.6	37.9
May/Mei	237.9	79.9	89.5	72.0	52.6	62.4	38.5
June/June	226.0	74.3	99.8	154.2	56.9	69.6	43.4
July/Julie	145.6	82.3	65.6	66.3	48.1	59.0	42.3
August/Augustus	123.9	93.8	101.8	99.1	54.9	62.3	47.6
September	97.3	75.9	140.0	178.4	88.2	63.3	.....
October/Okttober	100.9	108.9	127.8	160.9	64.0	62.9	.....
November	82.7	156.4	79.9	98.6	92.0	68.5	.....
December/Desember	83.0	82.3	72.1	63.6	54.2	48.5	.....
AVERAGE/GEMIDDELDE	174.7	103.1	100.0	102.0	66.9	67.2	.....

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stock-brokers.
Source: Johannesburg Stock Exchange.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.
Bron: Johannesburgse Effektebeurs.

B. INDEX OF STOCK EXCHANGE TURNOVER.¹INDEKS VAN EFFEKTEBEURSSOMSET.¹

(Base: Monthly Average 1948 = 100).
(Basis: Maandelikse Gemiddelde 1948 = 100).

	1946	1947	1948	1949	1950	1951	1952
January/Januarie			101.7 ²	51.8	79.9	90.3	62.7
February/Februarie				57.3	78.1	112.9	75.5
March/Maart				62.4	95.0	82.5	40.6
April				87.4	47.1	105.7	30.4
May/Mei				51.0	49.2	86.6	33.0
June/June			128.6	152.8	47.8	75.6	32.4
July/Julie				64.1	37.5	59.1	36.6
August/Augustus			128.6	83.0	50.0	66.8	.....
September			108.1	184.7	85.3	62.1	.....
October/Okttober			88.2	185.6	58.1	68.6	.....
November			61.2	106.2	99.5	63.5	.....
December/Desember				65.9	53.3	43.2	.....
AVERAGE/GEMIDDELDE			100.0	96.0	65.1	76.4	.....

1. Based on the total value of transactions in marketable securities by Johannesburg stockbrokers.

Source: Department of Inland Revenue.

2. Estimated by the Reserve Bank.

1. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.

Bron: Departement van Binnelandse Inkomste.

2. Geskat deur die Reserwebank.

Year and Month. Jaar en maand.	New Companies Registered. Nuwe maatskappye geregistreer.			Increases of Capital. Kapitaal- vermeerderings.	Reductions of Capital. Kapitaal- vermindings.	Liquidations. Likwidasies.			
	Union—Unie.		Foreign. Buitelandse						
	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Union Companies.—Unie-maatskappye.					
	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.
1938	1,501	£,000 6,052	10	306	£,000 10,265	19	£,000 1,217	267	£,000 3,608
1946	3,822	103,776	15	931	82,187	20	3,307	65	1,332
1947	3,741	98,290	27	993	67,953	10	1,194	98	1,654
1948	4,389	67,678	31	1,070	74,471	16	910	171	6,218
1949	3,374	48,714	21	803	43,841	33	2,284	253	7,859
1950	4,096	60,434	14	807	61,436	54	7,042	239	6,785
1951	4,415	36,502	23	937	53,291	37	3,416	187	4,701
1951—Jun.	590	5,157	—	162	6,734	4	630	20	349
Jul.	350	2,382	—	56	2,801	3	232	15	241
Aug.	317	1,900	1	72	4,848	3	137	13	256
Sept.	311	1,489	1	65	2,404	—	—	12	84
Oct./Okt.	289	1,869	4	64	3,728	2	106	11	82
Nov.	394	3,237	2	90	4,422	—	—	13	83
Dec./Des.	336	2,033	2	78	4,004	—	—	11	38
1952—Jan.	302	2,143	7	53	2,054	3	223	17	2,630
Feb.	312	4,382	3	107	3,728	4	272	18	391
Mar/Mrt.	379	2,484	2	93	4,090	7	401	14	72
April	269	1,892	1	70	5,913	6	1,531	18	154
May/Mei	274	2,080	—	70	1,826	6	214	13	53
Jun.	331	4,797	5	124	22,918	5	1,313	23	632

NET INCREASE OR DECREASE IN NOMINAL CAPITAL OF UNION COMPANIES.*
NETTO TOENAME OF AFNAME IN NOMINALE KAPITAAL VAN UNIE-MAATSKAPPYE.*

During the six months ended 30th June, 1952.—Gedurende die ses maande geëindig 30 Junie 1952.

Group. Groep.	New Companies Registered. Nuwe maat- skappye gere- gistreer.	Increases of Capital. Kapitaal- vermeer- derings.	Total. Increase. Totale toename.	Reductions of Capital. Kapitaal- vermin- derings.	Liqui- dations. Likwi- dasies.	Companies Removed from Register. Maat- skappye verwyder van register.	Total Decrease. Totale afname.	Net Increase (+) or Decrease (-). Netto toename (+) of afname (-).
	£000	£000	£000	£000	£000	£000	£000	£000
Commerce/Handel	4,618	3,910	8,528	1,689	583	457	2,729	+ 5,799
Services/Dienste	597	1,076	1,673	424	70	255	749	+ 925
Financial/Finansiël	5,011	22,386	27,397	640	1,061	226	1,928	+ 25,470
Agriculture/Landbou	283	182	465	60	3	17	80	+ 385
Mining/Mynbou	1,215	5,674	6,890	230	197	506	933	+ 5,957
Fisheries/Visserye	1,757	250	2,007	—	1,300	—	1,300	+ 707
Secondary Industries/Nywerhede	4,298	7,050	11,348	910	717	311	1,938	+ 9,410
TOTAL/TOTAAL	17,779	40,529	58,307	3,953	3,931	1,773	9,657	+ 48,651

* Based on figures supplied by the Department of Commerce and Industries. * Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—

	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100.125	100.875	4.905	4.819	171.05	168.11	8.92	8.76
1946	100.000	100.500	4.035	4.005	480.90	476.70	10.70	10.625
1947	100.000	100.500	4.03½	4.00½	480.90	476.70	10.70	10.625
1948	100.000	100.500	4.03½	4.00½	877.49	869.56	10.70	10.625
1949	100.000	100.500	3.682	3.659	1,056.44	1,045.73	10.69	10.611
1950	100.000	100.500	2.80½	2.78½	983.00	972.00	10.65	10.575
1951	100.000	100.500	2.801	2.783	983.21	971.79	10.65	10.575
End of—End—								
1951—Nov.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575
Dec./Des.	100.00	100.50	2.78½	2.77½	990.00	965.00	10.65	10.575
1952—Jan.	99.87½	100.37½	2.78½	2.77½	991.00	967.00	10.66	10.59
Feb.	99.87½	100.37½	2.78½	2.77½	991.00	967.00	10.66	10.59
Mar./Mrt.	99.87½	100.37½	2.81½	2.79½	991.00	967.00	10.66	10.59
April	99.87½	100.37½	2.81½	2.79½	991.00	967.00	10.66	10.59
May/Mei	99.87½	100.37½	2.79½	2.77½	991.00	967.00	10.66	10.59
Jun.	99.87½	100.37½	2.78½	2.77½	991.00	967.00	10.66	10.59
Jul.	99.87½	100.37½	2.79½	2.77½	991.00	967.00	10.74½	10.50½
Aug.	99.87½	100.37½	2.78½	2.77½	991.00	967.00	10.74½	10.50½

UNION OF SOUTH AFRICA ON :—
UNIE VAN SUID-AFRIKA OP :—

UNION OF SOUTH AFRICA ON :-- UNIE VAN SUID-AFRIKA OP :--		Rates at End of August, 1952.		Last Date of Change. Laaste datum van verandering.
		Koerse einde Aug. 1952.		
		Buying. Koop.	Selling. Verkoop.	
New York	Dollars per £1 S.A.	2.78½	2.77½	30/ 8/1952
Montreal	Dollars per £1 S.A.	2.67½	2.66½	30/ 8/1952
London/Londen	£ S.A. per £100 Sterling	99.87½	100.37½	3/ 1/1952
Amsterdam	Guilders/Guldens per £1 S.A.	10.74½	10.50½	1/ 7/1952
Paris/Parys	Francs/Franke per £1 S.A.	991.00	967.00	3/ 1/1952
Brussels/Brussel	Francs/Franke per £1 S.A.	141.40	138.30	3/ 1/1952
Zurich	Francs/Franke per £1 S.A.	12.21½	12.11	30/ 8/1952
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19.53	19.10	15/ 1/1952
Oslo	Kroner/Krone per £1 S.A.	20.20½	19.75	15/ 1/1952
Stockholm	Kronor/Krone per £1 S.A.	14.64	14.29½	15/ 1/1952
Lisbon	Escudos per £1 S.A.	81.35	79.50	3/ 1/1952
Elizabethville	Francs/Franke per £1 S.A.	141.80	137.95	25/ 3/1952
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99.75	100.50	3/ 1/1952
S. Rhodesia/S. Rhodesië	£ S.A. per £100 S.R.	99.87½	100.37½	3/ 1/1952
Australia/Australië	£ A per £100 S.A.	125.825	124.525	3/ 1/1952
New Zealand/Nu-Seeland	£ N.Z./Nu-S. per £100 S.A.	101.26½	100.00	3/ 1/1952
Bombay/Bombai	Pence/Pennies per Ind. Rupee/Roepee	17.90½	18.15½	3/ 1/1952
Karachi.....	Pence/Pennies per Pak. Rupee/Roepee	25.78½	26.06½	1/ 7/1952

XXIV.—GOLD TRANSACTIONS OF THE UNION

(Including S.-W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

GOUDTRANSAKSIES VAN DIE UNIE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland).

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹	Aankope van partye buite die Unie ²	Netto verkope ³	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE* (£ S.A. millions)—WAARDE* (£ S.A. n miljoene)							
Annually—							
Jaarliks—							
1946	95.5	—	95.5	6.2	101.6	....	....
1947	141.3	—	141.3	— 44.1	97.2	....	....
1948	242.1†	—	242.1	— 142.6	99.4	....	....
1949	120.1	—	120.0	— 6.5	113.5	....	....
1950	121.9	0.1	121.8	25.0	146.8	....	....
1951	150.1	—	150.0	— 2.4	147.6	....	....
Quarter Ended—							
Kwartaal geëindig—							
1951—March/Maart	32.8	—	32.8	2.9	35.7	....	....
June/Junie	36.9	—	36.9	1.5	38.4	....	....
September	36.1	—	36.1	0.2	36.3	....	....
December/Desember	44.2	—	44.2	— 7.1	37.1	....	....
1952—March/Maart	43.7	—	43.7	— 7.6	36.1	....	....
June/Junie	44.6	—	44.6	— 7.4	37.2	....	....
B.—QUANTITY (Thousands fine ounces)—HOEVEELHEID (Duisende fyn onse)							
Annually—							
Jaarliks—							
1946	11,070	2	11,068	717	11,785	11,935	150
1947	16,381	2	16,379	— 5,113	11,266	11,211	— 55
1948	28,067†	2	28,065	— 16,536	11,529	11,590	61
1949	13,088	3	13,085	— 1,565	11,520	11,708	188
1950	9,569	4	9,565	1,967	11,532	11,666	134
1951	11,603	3	11,600	— 197	11,403	11,517	114
Quarter Ended—							
Kwartaal geëindig—							
1951—March/Maart	2,460	—	2,460	233	2,693	2,798	105
June/Junie	2,803	—	2,803	125	2,928	2,905	— 23
September	2,862	2	2,860	20	2,880	2,924	44
December/Desember	3,477	1	3,476	— 574	2,902	2,890	— 12
1952—March/Maart	3,416	—	3,416	— 612	2,804	2,878	74
June/Junie	....	—	....	— 598	....	2,954	....

(1) Including sales of gold products.

(2) Equal to column (1) minus column (2).

(3) Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949).

(4) Equal to column (3) plus column (4).

(5) Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

(6) At transaction values.

(†) Including gold loan to U.K.—£80 million. (9,275,000 fine ounces).

(1) Insluitende verkope van goudprodukte.

(2) Gelyk aan kolom (1) minus kolom (2).

(3) In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaardering in die jare 1946 en 1949).

(4) Gelyk aan kolom (3) plus kolom (4).

(5) Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottings.

(6) Teen transaksiewaardes.

(†) Insluitende goudlening aan V.K.—£80 miljoen. (9,275,000 fyn onse).

(Including S.-W. Africa, Basutoland, Swaziland and
Bechuanaland).
(£ S.A. millions)(Insluitende S.W.-Afrika, Basoetoland, Swaziland en
Betsjoeanaland).
(£ S.A. miljoene)

	PURCHASES—AANKOPE			Sales to Public Verkope aan publiek	CHANGE IN HOLDINGS VERANDERING IN BESIT		
	From Public* Van Publiek*	Proceeds of Gold Bullion Sales Ontvangste uit staaf- goudverkope	Total Totaal		S.A. Reserve Bank S.A. Reserve- bank	Commercial Banks and Union Government Handels- banke en Unie-regering	Total Totaal
Annually— Jaarliks—							
1946	182.2	93.5	275.7	328.3	-43.4	-9.2	-52.6
1947	317.2	134.2	451.4	410.3	43.1	-2.0	41.1
1948	297.8	161.1	458.9	480.1	-25.0	3.8	-21.2
1949	266.9	187.7†	454.6	430.5	23.2	0.9	24.1
1950	377.3	79.0	456.3	410.3	37.3	8.7	46.0
1951	468.6	83.8	552.4	587.8	-27.0	-8.4	-35.4
Quarter Ended— Kwartaal geëindig—							
1951—March/Maart	115.5	15.5	131.0	134.3	2.9	-6.2	-3.3
June/Junie	120.1	20.1	140.2	156.9	-13.3	-3.4	-16.7
September	104.6	19.9	124.5	154.5	-28.4	-1.6	-30.0
December/Desember	128.4	28.3	156.7	142.1	11.9	2.7	14.6
1952—March/Maart	126.8	27.8	154.6	156.2	3.8	-5.4	-1.6
June/Junie	....	....	....	....	-4.1	3.6	-0.5

* Including receipts for gold products.

† Including repayment of Gold Loan to U.K. (£80 million).

* Insluitende ontvangste vir goudprodukte.

† Insluitende terugbetaling van goudlening aan V.K. (£80 miljoen)

XXVI.—INDEX OF REAL ESTATE TRANSACTIONS.—INDEKS VAN TRANSAKSIES IN VASTE EIENDOM.

	Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1948=100)		Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1948=100)
Monthly Average— Maandelikse gemiddelde—	£ S.A.		Monthly— Maandeliks—	£ S.A.	
1938	69,830	23	1951—Jul.	437,254	94
1939	64,936	21	Aug.	455,638	98
1940	60,922	20	Sept.	467,851	101
1941	87,931	28	Oct./Okt.	440,592	95
1942	110,257	36	Nov.	442,923	95
1943	147,994	48	Dec./Des.	361,748	78
1944	157,931	51	1952—Jan.	374,425	81
1945	156,155	50	Feb.	428,797	92
1946	244,568	79	Mar./Mrt.	512,468	110
1947	277,480	90	April	401,979	87
1948	309,666	100	May/Mei	481,864	104
1949	227,842	74	Jun.	506,548	109
1950	252,892	82	Jul.	322,174	69
1951	393,871	92			

1. Representing, up to the 22nd March, 1951, approximately 2% of the total value of immovable property transferred and thereafter approximately 3%.

1. Tot die 22ste Maart 1951, gelyk aan ongeveer 2% van die totale bedrag aan getransporteerde vaste eiendom en daarna gelyk aan ongeveer 3%.

XXVII.—GOVERNMENT FINANCE¹—STAATSFINANSIES¹
(£ S.A. millions) (£ S.A. miljoene)

	Total Revenue²	Total Expend- iture²	Surplus+ or Deficit— Surplus+ of	Monetary Opera- tions	Net Borrow- ing³	Cash Balance	GROSS PUBLIC DEBT BRUTO STAATSKULD		
	Totale Inkomste²	Totale Uitgawes²	Tekort—	Monetêre trans- aksies	Netto lenings³	Kontant saldo	Internal Binne- landse	External Buite landse	Total³ Totaal³
	1	2	3	4	5	6	7	8	9
Year ended 31st March— Jaar geëindig 31 Maart—									
1937-38	51.2	58.8	— 7.6	—	+ 7.7	— 0.1	161.5	101.1	262.6
1945-46	145.3	196.4	— 51.1	—	+ 43.8	+ 7.3	569.1	13.8	582.9
1946-47	155.7	185.5	— 29.8	+ 6.7*	+ 22.8	+ 0.3	581.2*	13.6	594.8
1947-48	172.0	186.8	— 14.8	—	+ 14.3	+ 0.5	595.5	13.5	609.0
1948-49	165.5	220.9	— 55.4	—	+ 54.9	+ 0.5	648.7	13.4	662.1
1949-50*	167.5	235.3	— 67.8	—	+ 72.5	— 4.7	704.4	30.0	734.4
1950-51*	195.7	223.2	— 27.5	—	+ 44.4	— 16.9	742.6	33.7	776.3
Monthly—Maandeliks									
1951—April	22.3	20.7	+ 1.6	—	+ 1.9	— 3.5	744.5	33.7	778.2
May/Mei	11.6	16.6	— 5.0	—	+ 3.4	+ 1.6	744.4	37.2	781.6
Jun.	13.6	17.0	— 3.4	—	+ 2.9	+ 0.5	747.3	37.2	784.5
Jul.	15.5	22.7	— 7.2	—	+ 3.4	+ 3.8	750.7	37.2	787.9
Aug.	25.1	20.1	+ 5.0	—	— 6.7	+ 1.7	742.8	37.8	780.6
Sept.	13.2	21.2	— 8.0	—	— 7.1	+ 15.1	735.7	37.8	773.5
Oct./Okt.	12.8	20.4	— 7.6	—	+ 4.6	+ 3.0	738.3	39.8	778.1
Nov.	20.2	17.8	+ 2.4	—	— 2.1	— 0.3	736.2	39.8	776.0
Dec./Des.	16.1	16.9	— 0.8	—	+ 1.0	— 0.2	736.6	40.4	777.0
1952—Jan.	20.3	22.2	— 1.9	—	+ 1.6	+ 0.3	736.2	42.4	778.6
Feb.	31.3	17.0	+ 14.3	—	+ 0.2	— 14.5	735.8	43.0	778.8
Mar./Mrt.	24.3	57.6	— 33.3	—	+ 24.1	+ 9.2	754.7	48.3	803.0
April	14.6	25.0	— 10.4	—	+ 5.9	+ 4.5	760.6	48.3	808.9
May/Mei	14.1	18.2	— 4.1	—	+ 3.8	+ 0.3	763.7	49.0	812.7
Jun.	16.1	22.1	— 6.0	—	+ 5.9	+ 0.1	769.0	49.6	818.6
Jul.	17.5	23.7	— 6.2	—	+ 6.2	—	775.2	49.6	824.8

1. Based on the Annual Finance Accounts appearing in the REPORTS OF THE CONTROLLER AND AUDITOR GENERAL, and on the monthly statements of Exchequer Receipts and Issues published in the GOVERNMENT GAZETTE.

2. Excluding borrowing and redemption.

3. The discrepancies between the figures shown in columns (5) and (9) are accounted for by the cancellations of Stock held by Sinking Funds.

4. Accrual from revaluation of gold reserves held by S.A. Reserve Bank.

5. The balance of the profits resulting from the revaluation of gold held by the Reserve Bank amounting to £10.9 million was paid to the P.D.C. and applied to the redemption of debt.

* Preliminary.

1. Gebaseer op die Jaarlikse Finansiërekenings wat in die VERSLAË VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL verskyn, en op die maandelikse state van Skatkiscentvangste en -uitgawes soos gepubliseer in die STAATS KOERANT.

2. Uitsluitende lenings en aflossings.

3. Die afwykings in die syfers aangetoon in kolomme (5) en (9) is te verklaar uit die kansellasië van effekte in die besit van delgingsfondse.

4. Opbrengs uit herwaarderings van die S.A. Reserwebank se goudbesit.

5. Die saldo van die wins wat ontstaan het uit die herwaarderings van die Reserwebank se goudbesit, naamlik £10.9 miljoen, is betaal aan die Staatskuldkommissarisse en aangewend vir die aflossing van skuld.

* Voorlopig.

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL. KLEINHANDEL.	
	Union of S. Africa ¹ . Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ²			United Kingdom ³ Verenigde Koninkryk ³	Canada ⁴ Kanada ⁴	U.S.A. ⁵ V.S.A. ⁵	Union of South Africa ² Unie van Suid-Afrika ² .	
		Field Crops and Animal Products. Akkerbou en Vee-teelt Produkte.	Union Goods. Unie goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	38	62.4	50.2	57.2	46	53	49	63.8	67.7
1939	37	60.0	50.2	55.8	47	51	48	63.3	67.6
1940	42	62.9	61.0	62.0	62	56	49	65.4	70.0
1941	45	67.2	69.3	68.1	70	60	54	70.1	73.2
1942	53	76.3	76.7	76.4	73	64	61	77.2	79.4
1943	59	83.4	82.5	83.1	74	66	64	83.9	84.2
1944	63	86.9	84.8	86.0	76	68	65	87.6	87.1
1945	65	89.6	84.1	87.2	77	68	66	89.7	89.4
1946	71	94.0	83.1	89.3	80	72	75	91.9	90.7
1947	82	97.1	89.1	93.6	87	84	92	96.9	94.5
1948	100	100.0	100.0	100.0	100	100	100	100.0	100.0
1949	103	102.8	109.3	105.6	105	103	95	102.8	103.7
1950	146	107.1	120.8	113.0	120	109	99	108.7	107.8
1951	182	117.0	145.1	129.1	146	124	110	116.4	115.7
1950—Jan.	120	103.5	114.0	107.9	112	103	94	103.8	104.7
Feb.	118	103.1	116.0	108.6	112	103	94	104.7	105.2
Mar./Mrt.	121	103.2	115.9	108.6	112	104	94	106.4	105.8
April	127	103.2	117.1	109.2	114	105	94	107.0	106.4
May/Mei	137	106.2	118.5	111.5	116	106	95	110.1	107.7
Jun.	139	108.1	121.1	113.7	117	108	96	113.0	108.9
Jul.	138	108.8	121.4	114.1	119	110	99	110.5	108.1
Aug.	138	108.8	122.2	114.5	120	112	101	108.6	107.4
Sept.	179	109.4	123.8	115.5	124	115	103	108.7	107.6
Oct./Okt.	175	109.0	124.4	115.6	127	114	103	109.8	109.6
Nov.	178	110.4	126.3	117.2	132	115	105	110.2	110.0
Dec./Des.	180	111.9	128.2	118.9	133	116	107	112.1	111.8
1951—Jan.	212	113.0	129.6	120.1	137	120	110	112.4	112.0
Feb.	221	112.6	132.0	120.9	139	123	112	113.0	112.6
Mar./Mrt.	240	113.0	135.7	122.8	143	125	112	113.9	113.3
April	214	113.4	138.5	124.2	145	125	111	114.8	114.2
May/Mei	188	116.3	142.6	127.6	146	125	111	116.2	115.3
Jun.	183	116.9	146.3	129.6	146	125	110	117.4	116.1
Jul.	181	117.1	148.1	130.4	146	126	109	117.4	116.5
Aug.	181	117.8	149.8	131.6	148	125	109	116.1	116.4
Sept.	128	118.1	151.1	132.2	148	124	109	115.8	116.6
Oct./Okt.	142	117.0	152.7	132.3	150	124	109	115.1	116.5
Nov.	148	119.8	156.1	135.4	150	124	109	116.8	117.3
Dec./Des.	144	129.4	159.1	142.3	151	123	109	127.6	121.5
1952—Jan.	138	130.2	160.0	143.1	153	122	108	131.3	122.9
Feb.	135	131.3	161.2	144.1	150	120	108	132.2	123.1
Mar./Mrt.	128	132.5	161.8	145.1	152	119	108	132.5	123.2
April	129	132.8	162.3	145.3	150	117	107	133.0	123.8
May/Mei	130	135.3	163.0	147.3	149	116	107	134.1	124.2
Jun.	144	136.2	162.9	147.8	149	117	107	137.1	125.2
Jul.	146	138.8	161.9	149.0	140	.....	107	135.4	124.8

Source—Bron:

1. Department of Agriculture.—Departement van Landbou.
2. Bureau of Census and Statistics.—Buro van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour Statistics.

XXIX.—INDEXES OF RETAIL SALES IN FIVE
URBAN AREAS.INDEKSE VAN KLEINHANDELSVERKOPINGS- IN
VYF STEDELIKE GEBIEDE.(Base: Monthly Average 1948 = 100)
(Basis: Maandelikse gemiddelde 1948 = 100)

Year and Month	VALUE — WAARDE						Physical Volume Fisiese omvang
	Johannes- burg ¹	Pretoria ¹	Cape Town ¹ Kaapstad ¹	East London ¹ Oos-Londen ¹	Durban ¹	Combined Index ² Gesamentlike indeks ²	Combined Index ² Gesamentlike indeks ²
1948	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949	97.4	96.9	96.1	.....	.....	96.9	92.8
1950	95.9	93.9	92.3	.....	93.0	94.3	86.6
1951	108.1	107.6	102.0	118.5	105.6	106.6	90.7
1950—Jan.	77.5	75.8	88.2	.....	78.8	80.2	76.0
Feb.	76.9	76.5	81.7	.....	82.9	79.1	74.6
Mar./Mrt.	83.7	85.2	82.0	.....	79.9	82.8	77.5
April	89.1	87.4	87.4	.....	85.1	87.8	81.6
May/Mei	94.6	87.5	84.8	.....	86.5	89.9	82.3
Jun.	90.4	91.2	87.5	.....	86.3	89.1	80.4
Jul.	89.5	86.9	82.8	.....	90.2	87.6	79.8
Aug.	90.2	88.9	81.9	.....	95.0	88.8	81.5
Sept.	99.6	102.0	82.7	.....	92.6	94.4	86.5
Oct./Okt.	99.9	108.1	88.5	.....	92.2	96.7	88.1
Nov.	111.8	109.0	109.5	.....	103.7	109.5	99.4
Dec./Des.	147.4	127.6	151.1	.....	143.2	145.3	129.0
1951—Jan.	92.8	81.7	102.3	122.3	96.4	95.5	84.6
Feb.	92.1	94.2	95.1	106.4	89.4	93.1	82.0
Mar./Mrt.	99.9	97.0	96.8	110.8	93.1	98.1	85.7
April	106.4	99.0	104.9	105.5	94.8	103.2	89.3
May/Mei	106.2	116.1	95.1	109.0	98.6	103.5	88.5
Jun.	108.1	109.9	99.1	114.6	104.1	105.7	89.6
Jul.	103.7	97.7	91.6	107.5	107.8	100.9	85.1
Aug.	99.8	104.2	93.9	112.6	106.4	100.4	84.8
Sept.	102.9	108.0	87.6	110.9	102.8	100.1	84.4
Oct./Okt.	110.6	110.2	93.7	109.6	101.1	104.8	88.4
Nov.	118.6	127.2	109.4	134.2	111.7	116.8	97.7
Dec./Des.	156.6	145.9	155.1	178.2	161.3	156.6	125.5
1952—Jan.	93.6	122.9	102.3	118.4	99.4	100.9	79.7
Feb.	96.1	120.2	94.8	106.8	93.5	98.5	77.7
Mar./Mrt.	102.6	101.6	103.2	108.0	102.1	102.7	80.9
April	108.5	100.1	104.2	109.0	104.0	105.8	82.9
May/Mei	110.2	122.7	108.4	122.1	107.6	111.8	87.2
Jun.	105.8	111.6	100.7	115.9	109.5	106.2	81.9
Jul.	103.0	118.6	.....	111.2	111.4	.....	.....

1. Source: Chamber of Commerce.
2. Weighted average of the five urban areas. According to the Census of Distribution and Service Establishments, retail sales in these areas constituted nearly 50 per cent. of total retail sales in the Union in 1946-47.
3. Calculated by adjusting the combined value index by the official retail price index for the Union (rent excluded).

1. Bron: Kamer van Koophandel.
2. Beswaarde gemiddelde van die vyf stedelike gebiede. Volgens die Sensus van Distribusie- en Diensinrigtings het kleinhandelsverkopings in hierdie gebiede bykans 50 persent van die totale kleinhandelsverkopings in die Unie in 1946-47 beloop.
3. Bereken deur die gesamentlike waarde-indeks aan te suiver vir veranderinge in die Unie se kleinhandels-prysindeks (huur uitgesonderd).

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC BETAALDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1946	4,889	527,036	305,706	832,742
1947	5,440	549,070	304,252	853,322
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	3 9,653	1,064,882
1951	8,216	783,608	364,960	1,148,567
Monthly/Maandeliks—				
1951—Apr.	8,015	778,801	347,064	1,125,865
May/Mei	8,220	806,495	397,823	1,204,318
Jun.	8,349	807,229	364,505	1,171,734
Jul.	8,368	753,041	379,485	1,132,526
Aug.	8,461	837,563	366,401	1,203,964
Sept.	8,105	797,376	322,456	1,119,832
Oct./Okt.	8,722	798,846	376,463	1,175,310
Nov.	8,774	848,439	346,449	1,194,889
Dec. Des.	8,222	727,733	379,354	1,107,086
1952—Jan.	8,562	817,384	398,286	1,215,670
Feb.	8,089	774,241	386,273	1,160,514
Mar./Mrt.	8,735	821,702	364,292	1,185,994
April	8,604	798,398	373,438	1,171,837
May/Mei	8,663			

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXXI.—REGISTRATION OF NEW MOTOR VEHICLES¹.—REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en afleverings- motors.	Motor Cycles. Motorfietses.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² . Indeks ² .
1938	37,997	8,960	1,881	48,838	57·3
1946	15,050	9,528	2,997	27,575	32·3
1947	44,420	15,141	2,201	61,762	72·4
1948	61,052	21,947	2,273	85,272	100·0
1949	49,899	15,573	1,827	67,299	78·9
1950	36,265	8,651	1,605	46,521	54·6
1951	36,497	9,696	2,126	48,319	56·7
1951—May/Mei	3,246	649	134	4,029	56·7
Jun.	3,233	775	187	4,195	59·0
Jul.	3,048	1,019	146	4,213	59·3
Aug.	3,259	1,035	172	4,466	62·8
Sept.	3,001	969	210	4,180	58·8
Oct./Okt.	3,393	1,034	215	4,642	65·3
Nov.	3,819	1,105	231	5,155	72·5
Dec./Des.	2,943	821	257	4,021	56·6
1952—Jan.	1,985	727	248	2,960	41·7
Feb.	2,594	833	190	3,617	50·9
Mar./Mrt.	3,029	897	276	4,202	59·1
April	2,466	743	241	3,450	48·6
May/Mei	3,090	919	239	4,248	59·8
Jun.	2,788	934	202	3,924	55·2

1. Published by the Bureau of Census and Statistics.

1. Gepubliseer deur die Buro van Sensus en Statistiek.

2. Base: Monthly Average 1948=100.

2. Basis: Maandelikse gemiddelde 1948=100.

(£ S.A. millions)

A. IMPORTS (f.o.b.) — INVOER (v.a.b.)

(£ S.A. miljoene)

	MERCHANDISE KOOPWARE					Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal
	Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
			United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.	All Countries Alle lande			
Annually/Jaarliks—								
1938	9.5	86.1	41.4	16.7	95.6	—	0.2	95.9
1946	13.5	201.7	74.2	56.8	215.1	—	—	215.1
1947	16.8	283.6	93.8	105.2	300.4	0.1	—	300.4
1948	22.3	331.2	118.2	122.7	353.5	—	—	353.5
1949	31.1	284.0	131.4	81.3	315.1	0.1	—	315.2
*1950	20.2	286.7	126.4	49.2	306.9	—	0.1	307.0
*1951	12.7	457.2	166.4	90.9	469.9	—	—	469.9
Monthly/Maandeliks—								
1951—Jul.	1.0	37.7	12.8	8.9	38.7	—	—	38.7
Aug.	1.4	46.8	16.3	10.1	48.2	—	—	48.2
Sep.	1.1	39.7	13.7	8.5	40.7	—	—	40.7
Oct./Okt.	1.5	42.4	15.4	9.3	44.0	—	—	44.0
Nov.	0.9	34.9	14.4	5.0	35.8	—	—	35.8
Dec./Des.	1.2	32.1	11.0	7.5	33.3	—	—	33.3
1952—Jan.	1.5	37.5	12.2	9.2	39.0	—	—	39.0
Feb.	1.5	37.8	14.2	8.3	39.3	—	—	39.3
Mar./Mrt.	1.5	36.5	13.0	8.2	38.0	—	—	38.0
April	1.8	39.5	14.3	9.8	41.3	—	—	41.3
May/Mei	1.5	35.8	11.7	8.3	37.3	—	—	37.3
Jun.	—	—	—	—	35.5	—	—	35.5
*Jul.	—	—	—	—	34.8	—	—	34.8

B. EXPORTS (f.o.b.) — UITVOER (v.a.b.)

	MERCHANDISE ¹ —KOOPWARE ¹					Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal
	S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
	To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To All Countries Na alle lande					
Annually/Jaarliks—								
1938	11.2	0.8	29.6	3.0	32.5	4.6	68.8	105.9
1946	17.7	17.3	89.9	7.7	97.7	—	95.5	193.2
1947	27.4	10.6	92.4	12.4	104.8	—	141.3	246.1
1948	33.2	8.7	121.0	15.8	136.8	—	242.1†	378.9
1949	35.4	10.5	139.8	17.1	156.9	—	108.6	265.5
*1950	60.0	19.9	228.7	23.6	252.2	0.1	80.1	332.4
*1951	73.0	33.4	309.7	33.4	343.0	0.1	85.0	428.1
Monthly/Maandeliks—								
1951—Jul.	5.9	1.5	22.2	2.2	24.4	—	6.2	30.6
Aug.	4.6	1.5	21.5	2.4	23.9	—	9.1	33.0
Sept.	4.6	1.9	22.7	3.1	25.8	—	5.0	30.8
Oct./Okt.	5.6	2.4	26.4	2.6	29.0	—	8.8	37.8
Nov.	6.6	1.7	27.5	3.6	31.1	—	7.7	38.8
Dec./Des.	5.6	3.0	27.5	1.9	29.4	—	12.2	41.6
1952—Jan.	4.9	2.2	23.2	2.7	25.9	—	7.2	33.1
Feb.	5.9	1.7	25.5	3.5	29.0	—	6.5	35.5
Mar./Mrt.	9.8	2.1	27.2	5.2	32.4	—	14.6	47.0
April	6.3	1.2	24.0	3.0	27.0	—	8.8	35.8
May/Mei	6.2	2.1	26.1	3.2	29.3	—	9.0	38.3
Jun.	—	—	—	—	24.9	—	11.3	36.2
*Jul.	—	—	—	—	26.2	—	6.7	32.9

1. Gepubliseer deur Departement van Doeane en
Aksyns (Gewysig).
2. Insluitende skeepsvoorrade en goudprodukte.
* Voorlopige syfers (Gewysig).
† Skattings van die Reserwebank (Gewysig).
‡ Insluitende goudlening aan V. K. (£80 miljoen).

1. Published by Department of Customs and Excise (Revised).
2. Including Ships' Stores and Gold Products.
* Preliminary figures (Revised).
† Reserve Bank Estimates (Revised).
‡ Including gold loan to U. K. (£80 million).

A. VALUE — WAARDE.

(£ S.A. thousands)

(£ S.A. duisende)

	PRECIOUS METALS EDELE METALE		BASE MINERALS ONEDELE MINERALE				Sub-Total Sub-totaal	Diamonds Diamante	Total ² Totaal
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other Ander	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
Annually— Jaarliks—									
1938	86,670	360	464	1,059	4,729	565	93,848	3,496	97,344
1946	102,872	847	1,774	2,542	8,733	862	117,629	9,042	126,671
1947	96,602	957	3,151	2,873	8,691	1,313	113,587	7,167	120,753
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,092	8,719	126,811
1949	114,865	1,720	3,680	4,853	12,962	3,100	141,179	7,647	148,826
1950	144,775	2,568	5,651	6,778	14,797	4,160	178,728	10,854	189,583
1951	142,948	4,000	8,420	12,488	13,559	6,006	187,420	14,043	201,464
Monthly—Maandeliks—									
1951—Jul.	12,193	44*	750	1,187	1,001	438	15,614*	.....	.....
Aug.	12,275	46*	911	1,119	1,025	533	15,909*	.....	.....
Sept.	11,822	47*	382	1,392	1,007	553	15,204*	.....	.....
Oct./Okt.	12,095	65*	659	1,114	1,110	683	15,725*	.....	.....
Nov.	11,992	57*	439	1,118	1,033	571	15,211*	.....	.....
Dec./Des.	11,787	45*	1,780	1,399	1,103	743	16,858*	.....	.....
1952—Jan.	12,125	45*	848	1,395	1,164	531	16,108*	.....	.....
Feb.	11,405	50*	607	1,074	1,183	453	14,771*	.....	.....
Mar./Mrt.	12,191	51*	727	1,122	1,178	577	15,845*	.....	.....
April	11,974	64*	1,259	932	1,189	723	16,141*	.....	.....
May/Mei	12,586	62*	1,253	1,067	1,243	1,081	17,293*	.....	.....
Jun.	12,109	38*	258	1,186	1,103	695	15,389*	.....	.....
Jul.	12,595	52*	1,964	1,118	1,289	835	17,853*	.....	.....

B. QUANTITY — HOEVEELHEID.

	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
Annually— Jaarliks—				
1938	12,161,392	14,683	17,536,230	1,238,608
1946	11,927,165	29,520	25,634,427	1,349,099
1947	11,200,281	35,216	25,414,809	1,242,423
1948	11,584,849	29,373	25,968,462	1,382,327
1949	11,705,048	36,091	27,427,483	1,264,795
1950	11,663,713	38,811	28,664,578	1,731,510
1951	11,516,450	38,533	28,767,732	2,228,911
Monthly—Maandeliks—				
1951—Jul.	982,300	3,296	2,483,195	....
Aug.	988,953	4,041	2,500,056	....
Sept.	952,458	1,542	2,254,961	....
Oct./Okt.	974,411	3,194	2,480,756	....
Nov.	966,115	1,752	2,341,037	....
Dec./Des.	949,594	6,236	2,383,009	....
1952—Jan.	976,812	2,868	2,473,987	....
Feb.	918,860	2,371	2,400,792	....
Mar./Mrt.	982,129	2,380	2,596,127	....
April	964,640	4,111	2,404,909	....
May/Mei	1,014,010	3,757	2,569,940	....
Jun.	975,526	928	2,298,571	....
Jul.	1,014,703	6,352	2,622,032	....

1. Based on figures published by Government Mining Engineer.

2. Excluding quarry products.

3. At value realized. Excluding premium on sales of gold for manufacturing purposes.

* Excluding platinum.

1. Gebaseer op syfers gepubliseer deur Staatsmyningingenieur.

2. Uitsluitende steengroefprodukte.

3. Teen realisasiewaarde. Uitsluitende die premie op goudverkoopings vir nywerheidsdoeleindes.

* Uitsluitende platina.

(Base/Basis: 1948=100.)

Year and Month. Jaar en maand.	Manufacturing ² . Nywerheid ² .					Mining ³ . Mynbou ³ .			Total Manufacturing and Mining. Totaal Nywerheid en Mynbou.		
	European. Blankes.	Non-European. Nie-blankes.	All Races.—Alle rasse.			European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.	European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.
			Total. Totaal.	Durable Goods. Duursame goedere.	Non-Durable Goods. Nie-duursame goedere.						
1938	65	47	53	52	55	103	105	105	72	76	75
1939	65	48	54	51	58	106	106	106	73	77	76
1940	65	53	57	53	62	110	115	114	74	83	81
1941	66	58	61	57	67	112	120	119	75	89	85
1942	66	63	64	60	70	112	119	118	75	90	86
1943	68	67	67	62	74	110	105	106	76	86	83
1944	72	72	72	67	79	106	103	103	78	87	85
1945	78	78	78	73	84	102	106	105	82	92	89
1946	85	83	83	81	88	102	106	106	88	94	93
1947	92	90	91	90	92	100	105	104	94	98	97
1948	100	100	100	100	100	100	100	100	100	100	100
1949	102	103	103	101	104	102	107	107	102	105	104
1950	101	104	103	100	103	111	113	112	103	108	107
1951	104	112	109	107	112	114	112	113	106	112	111
1951—Jun.	104	113	110	107	113	114	115	115	106	114	112
Jul.	104	113	110	107	113	115	114	114	106	113	112
Aug.	104	113	111	108	113	115	115	115	106	114	112
Sept.	104	114	111	109	113	115	114	114	106	114	112
Oct./Okt.	104	114	111	109	113	115	113	113	106	113	112
Nov.	104	113	111	109	112	116	113	113	106	113	112
Dec./Des.	104	112	110	108	111	116	111	112	106	112	110
1952—Jan.	104	111	109	108	110	116	110	111	106	111	110
Feb.	105	115	112	112	113	119	116	116	108	116	114
Mar./Mrt.	106	117	113	113	114	118	118	118	108	117	115
April	105	116	113	112	113	118	118	118	108	117	115
May/Mei	105	115	112	112	112	118	119	119	108	117	115
Jun.	105	115	112	112	112	117	118	118	107	116	114

1. Calculated from figures published by Bureau of Census and Statistics and Government Mining Engineer.
2. Based on census figures up to 1948; thereafter on sample of principal establishments.
3. Excluding quarries.

1. Bereken uit syfers gepubliseer deur Buro van Sensus en Statistiek en Staatsmyningenieur.
2. Gebaseer op sensussyfers tot 1948; daarna op monster van belangrikste bedryw.
3. Uitsluitende steengroewe.

XXXV.—INDEX OF ELECTRIC CURRENT GENERATED¹—INDEKS VAN OPGEWEEKTE ELEKTRIESE STROOM¹

(Base/Basis: 1948=100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	68	1951—July/Julie	135
1939	76	August/Augustus	132
1940	82	September	130
1941	88	October/Oktobor	127
1942	90	November	130
1943	88	December/Desember	124
1944	93		
1945	91	1952—January/Januarie	124
1946	91	February/Februarie	131
1947	92	March/Maart	134
1948	100	April	132
1949	107	May/Mei	137
1950	118	June/Junie	139
1951	126	July/Julie	140

1. Published by the Bureau of Census and Statistics but recalculated to the base 1948=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Buro van Sensus en Statistiek, maar omgerekte op die basis 1948=100. Indeks is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

	Building Plans Passed ² Bouplanne goedgekeur ²		Buildings Commenced ² Geboue waarmee aanvang gemaak is ²		PRODUCTION—PRODUKSIE		
	£'000	Index ³ Indeks ³	£'000	Index ³ Indeks ³	Cement Sement		Number of Building Bricks Aantal Boustene
					Ton (2,000 lb.)	Index ³ Indeks ³	
Monthly Average— Maandelikse gemiddelde—							
1938	1,685	40·8	1,366	42·3	80,672	67·1	74·5
1939	1,407	34·1	1,119	34·6	87,144	72·5	71·2
1940	848	20·5	700	21·7	78,838	65·6	60·6
1941	966	23·4	759	23·5	80,648	67·1	59·8
1942	441	10·7	404	12·5	87,110	72·5	60·3
1943	557	13·5	441	13·7	84,086	70·0	57·2
1944	985	23·8	899	27·8	102,311	85·2	64·8
1945	1,547	37·4	1,250	38·7	96,483	80·3	72·6
1946	2,213	53·6	2,111	65·3	108,420	90·2	82·5
1947	2,651	64·2	2,419	74·9	114,985	95·7	89·8
1948	4,133	100·0	3,232	100·0	120,146	100·0	100·0
1949	2,992	72·4	2,610	80·8	125,263	104·3	93·6
1950	4,346	105·2	3,484	107·8	169,478	141·1	88·6
1951	6,137	148·5	4,909	151·9	179,447	149·4	106·0
Monthly— Maandeliks—							
1950—Jan.	2,756	66·7	2,388	73·9	145,964	121·5	85·6
Feb.	3,701	89·5	2,645	81·8	137,095	114·1	79·2
Mar./Mrt.	3,659	88·5	3,322	102·8	161,929	134·8	81·9
April	3,455	83·6	2,892	89·5	163,348	136·0	84·2
May/Mei	5,019	121·4	3,134	97·0	179,025	149·0	90·3
Jun.	4,503	109·0	3,837	118·7	169,020	140·7	89·9
Jul.	4,298	104·0	3,346	103·5	174,743	145·4	89·6
Aug.	4,941	119·5	4,786	148·1	164,634	137·0	93·6
Sept.	4,204	101·7	4,536	140·3	180,053	149·9	90·9
Oct./Okt.	5,486	132·7	4,055	125·5	194,704	162·1	94·5
Nov.	5,735	138·8	4,226	130·8	175,593	146·1	98·1
Dec./Des.	4,394	106·3	2,643	81·8	187,624	156·2	85·3
1951—Jan.	6,158	149·0	4,701	145·5	177,539	147·8	96·4
Feb.	6,285	152·1	4,713	145·8	160,078	133·2	94·8
Mar./Mrt.	5,666	137·1	4,576	141·6	189,661	157·9	104·8
April	4,685	113·4	4,201	130·0	188,981	157·3	106·0
May/Mei	5,420	131·1	4,721	146·1	200,650	167·0	113·2
Jun.	5,004	121·1	4,920	152·2	164,501	136·9	108·0
Jul.	7,114	172·1	5,271	163·1	179,283	149·2	110·8
Aug.	6,992	169·2	5,825	180·2	175,679	146·2	113·1
Sept.	9,880	239·1	7,400	229·0	157,892	131·4	107·0
Oct./Okt.	5,714	138·3	4,705	145·6	181,144	150·8	113·4
Nov.	5,721	138·4	4,719	146·0	188,168	156·6	106·4
Dec./Des.	5,009	121·2	3,157	97·7	189,788	158·0	97·2
1952—Jan.	4,535	109·7	4,494	139·0	182,739	152·1	111·9
Feb.	5,059	122·4	5,128	158·7	172,445	143·5	105·8
Mar./Mrt.	4,476	108·3	4,222	130·6	190,916	158·9	111·4
April	5,988	144·9	5,118	158·4	186,519	155·2	109·8
May/Mei	4,593	111·1	3,804	117·7	183,204	152·5	116·2
Jun.	4,529	109·6	3,518	108·8	179,603	149·5	113·6
Jul.	4,675	113·1	4,104	127·0	185,329	154·3	119·4

1. Figures supplied by the Bureau of Census and Statistics.

2. In the 18 principal urban areas.

3. Base: Monthly Average 1948 = 100.

1. Syfers versiek deur die Buro van Sensus en Statistiek.

2. In die 18 vernaamste stedelike gebiede.

3. Basis: Maandelikse gemiddelde 1948 = 100.

XXXVII.—NATIONAL INCOME*. — VOLKSINKOME.*
(£ S.A. Millions) — (£ S.A. Miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome	Minus: Rest of the World Min: Res van die wêreld	Net National Income Netto Volksinkome
1937—38	374·8	29·2	345·6
1938—39	394·8	30·7	364·1
1939—40	433·5	33·7	399·8
1940—41	477·1	37·1	440·0
1941—42	530·9	39·1	491·8
1942—43	571·9	41·1	530·8
1943—44	622·7	51·1	571·6
1944—45	661·3	53·1	608·2
1945—46	705·4	54·6	650·8
1946—47	744·9	55·3	689·6
1947—48	830·4	59·1	771·3
1948—49	894·5	65·8	828·7
1949—50	1,026·1	86·9	939·2
1950—51	1,214·7	100·7	1,114·0

CLASS	1948—49	1949—50	1950—51	KLAS
I. PRODUCTIVE ENTERPRISE.				I. PRODUKTIEWE ONDERNEMINGS.
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	126·6	145·8	213·0	1. Landbou, Bosbou en Visserye
2. Mining: Gold	69·4	108·2	117·7	2. Mynwese: Goud
Other	24·2	33·3	41·4	Ander
3. Manufacturing, Private	195·4	225·3	269·1	3. Fabriekswese, privaat
4. Trade and Commerce	148·3	153·6	176·0	4. Handel
5. Transportation: S.A.R. & H.	74·7	78·8	94·3	5. Vervoer: S.A.S. en H.
Other (Private)	9·4	8·8	10·1	Ander (privaat)
6. Liquor and Catering	15·2	17·1	17·8	6. Verversingsdienste
7. Professions	20·3	23·2	27·3	7. Professies
8. Finance (Banking, Insurance, etc.)	16·1	18·8	22·4	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:—
(a) Public:—				(a) Openbare:—
Union Government	14·7	14·0	15·5	Unieregering
Municipalities	11·9	13·4	15·0	Munisipaliteite
Other	7·2	7·3	8·2	Ander
(b) Private	14·9	15·3	16·7	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	26·1	27·9	29·0	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Union Government	39·7	42·2	43·5	(a) Unieregering
(b) Provincial Administrations	33·9	37·6	40·6	(b) Provinsiale Administrasies
(c) Local Authorities	16·9	21·6	23·0	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	3·1	3·6	3·9	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	23·3	26·7	26·7	12. Private Huishoudings
13. Aggregate of Persons	3·2	3·6	3·5	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	894·5	1,026·1	1,214·7	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD:—				14. DIE RES VAN DIE WÊRELD:—
Minus net income accruing to Non-Union Factors of Production	65·8	86·9	100·7	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME	828·7	939·2	1,114·0	NETTO VOLKSINKOME

* Estimated by the Bureau of Census and Statistics for the years ended 30th June.

* Beraam deur die Buro van Sensus en Statistiek vir die jare geëindig 30 Junie.

XXXVIII.—INVESTMENT IN THE UNION
(£ S.A. millions)

BELEGGING IN DIE UNIE
(£ S.A. miljoene)

	1946	1947	1948	1949	1950*	
I. PUBLIC INVESTMENT	A. NET INVESTMENT¹—NETTO BELEGGING¹					I. OPENBARE BELEGGING
1. Union Government	7.7	8.3	11.6	12.7	14.7	1. Unie-regering
2. Provincial Administrations	5.7	7.0	9.3	11.9	12.2	2. Provinsiale Administrasies
3. Local Governments	9.1	11.2	16.0	21.9	22.1	3. Plaaslike Owerhede
4. S.A.R. and Harbours	18.4	22.6	25.7	30.9	18.1	4. S.A.S. en Hawens
TOTAL	40.9	49.1	62.6	77.4	67.1	TOTAAL
II. PRIVATE INVESTMENT						II. PRIVATE BELEGGING
5. Building Construction	22.4	29.1	39.0	29.5	34.6	5. Boubedryf
6. Mining	6.3	12.4	18.2	24.3	35.7	6. Mynbou
7. Commerce and Private Transport	4.8	8.0	12.0	9.9	8.6	7. Handel en private vervoer
8. Manufacturing ²	8.8	13.8	23.0	24.0	21.0	8. Fabriekswese ²
9. Farming	6.5	8.7	15.0	13.6	9.1	9. Boerdery
10. Commercial and Manufacturing Inventories ³	67.9	61.3	25.7	— 19.5	— 4.7	10. Handels- en nywerheidsvoorrade ³
11. Changes in Livestock and in Inventories of Marketing Boards	— 0.4	— 4.8	8.4	— 5.8	5.3	11. Veranderings in veestapel en in voorrade van bemarkingsrade
TOTAL	116.3	128.5	141.3	76.0	109.6	TOTAAL
III. OVER-ALL NET INVESTMENT						III. GESAMENTLIKE NETTO BELEGGING
12. Public and Private	157.2	177.6	203.9	153.4	176.7	12. Openbaar en Privaat
	B. GROSS INVESTMENT¹—BRUTO BELEGGING¹					
1. Public	48.8	59.3	74.5	88.5	79.7	1. Openbaar
2. Private	140.7	156.4	173.7	112.9	148.9	2. Privaat
TOTAL	189.5	215.7	248.2	201.4	228.6	TOTAAL

1. Capital expenditure can be divided into two broad categories, namely gross and net investment. Gross investment includes (1) net investment, i.e., the addition to existing assets of a country, and, (2) depreciation allowances, i.e., charges against the current receipts of the community for the ultimate replacement of the assets which are being worn out in the production process.

2. Including Escom and Iscor.

3. On account of a few adjustments to the original data, the figures shown above are not the same as those that can be obtained from the consolidated accounts of the business sector. Opening and closing inventories for each specific year have been revalued at base year prices (base : 1938 = 100) and the differences between these figures have been revalued at the average price level of each specific year.

* Preliminary estimates.

1. Kapitaalluitgawe kan in twee breë klasse verdeel word, nl., bruto en netto belegging. Bruto belegging sluit in (1) netto belegging, d.w.s. die byvoeging tot bestaande bates van 'n land, en, (2) waardeverminderingstoelae, d.w.s. afrekkings van die lopende inkomste van die gemeenskap vir die uiteindelijke vervanging van die bates wat gedurende die produksieprosesse aan slytasie blootgestel is.

2. Eskom en Yskor ingesluit.

3. Vanweë enkele aansuiwerings t.o.v. die oorspronklike gegewens is die syfers wat hierbo aangetoon word nie dieselfde as die wat uit die gekonsolideerde rekenings van die besigheidsektor afgelei kan word nie. Begin- en eindvoorrade vir elke spesifieke jaar is teen basisjaarpryse (basis : 1938 = 100) uitgedruk, en die verskille tussen hierdie syfers is weer teen die gemiddelde pryspeil van elke spesifieke jaar herwaardeer.

* Voorlopige skattings.

(£ S.A. millions)

(£ S.A. miljoene)

A. GROSS NATIONAL PRODUCT

A. BRUTO VOLKSPRODUKSIE

	1946	1947	1948	1949	1950*	
1. GROSS NATIONAL PRODUCT :						1. BRUTO VOLKSPRODUKSIE :
(a) Net National Income at Factor Cost	700	756	827	922	1,070	(a) Netto volksinkomste teen faktorkoste.
(b) Depreciation	32	38	44	48	52	(b) Waardevermindering.
(c) GROSS NATIONAL PRODUCT AT FACTOR COST	732	794	871	970	1,122	(c) BRUTO VOLKSPRODUKSIE TEEN FAKTORKOSTE.
(d) Indirect Taxes, less Subsidies	58	64	67	59	59	(d) Indirekte belastinge min subsidies.
(e) GROSS NATIONAL PRODUCT AT MARKET VALUE	790	858	938	1,029	1,181	(e) BRUTO VOLKSPRODUKSIE TEEN MARK-WAARDE.

B. NATIONAL INCOME AND EXPENDITURE

B. VOLKSINKOMSTE EN -UITGAWE

	1946	1947	1948	1949	1950*	
2. NET NATIONAL INCOME AT FACTOR COST	700	756	827	922	1,070	2. NETTO VOLKSINKOMSTE TEEN FAKTORKOSTE.
3. NET NATIONAL EXPENDITURE :						3. NETTO VOLKSUITGAWE :
(a) Current Expenditure by Persons and Non-profit-making Bodies†	544	682	739	806	813	(a) Lopende uitgawes van persone en nie-wins-organisasies†
(b) Current Expenditure by Public Authorities	122	142†	130	141	151	(b) Lopende uitgawes van Owerheidsliggame.
(c) Net Capital Formation	157	178	204	153	177	(c) Netto kapitaalbelegging.
(d) Net Overseas Borrowing and Realisation of Assets	— 65	— 181	— 178	— 118	— 12	(d) Netto oorsese lenings en verkoop van bates.
(e) NET NATIONAL EXPENDITURE AT MARKET VALUE	758	821	895	982	1,129	(e) NETTO VOLKSUITGAWE TEEN MARK-WAARDE.
(f) Less Indirect Taxes	— 71	— 76	— 79	— 73	— 77	(f) Min indirekte belastinge.
(g) Subsidies	13	11	11	13	18	(g) Subsidies.
(h) NET NATIONAL EXPENDITURE AT FACTOR COST	700	756	827	922	1,070	(h) NETTO VOLKSUITGAWE TEEN FAKTORKOSTE.

C. PRIVATE INCOME AND EXPENDITURE

C. PRIVATE INKOMSTE EN -UITGAWE

	1946	1947	1948	1949	1950*	
4. PRIVATE INCOME :						4. PRIVATE INKOMSTE :
(a) Total Income from Work and Property	673	720	789	883	1,026	(a) Totale inkomste verkry uit werk en eiendom.
(b) Transfer Payments received from Public Authorities	20	24	25	26	26	(b) Oordragbetalings ontvang van Owerheidsliggame.
(c) TOTAL PRIVATE INCOME (before Taxes)	693	744	814	909	1,052	(c) TOTALE PRIVATE INKOMSTE (voor belastinge).
5. PRIVATE EXPENDITURE :						5. PRIVATE UITGAWE :
(a) Expenditure on Consumers' Goods and Services by Persons and Non-profit-making Bodies†	544	682	739	806	813	(a) Uitgawe van persone en nie-wins-organisasies op verbruiksgoedere en dienste†.
(b) Direct Tax Payments	70	65	72	87	96	(b) Direkte belastingbetalings.
(c) Private Savings†	79	— 3	3	16	143	(c) Private besparing†.
(d) TOTAL PRIVATE EXPENDITURE	693	744	814	909	1,052	(d) TOTALE PRIVATE UITGAWE.

D. CONSOLIDATED CURRENT ACCOUNT OF
PUBLIC AUTHORITIES

D. GEKONSOLIDEERDE LOPENDE REKENING
VAN OWERHEIDSLIGGAME

	1946	1947	1948	1949	1950*	
6. RECEIPTS :						6. ONTVANGSTE :
(a) Direct Taxes	70	65	72	87	96	(a) Direkte belastingen.
(b) Indirect Taxes	71	76	79	73	77	(b) Indirekte belastingen.
(c) Other Current Receipts	19	22	26	29	34	(c) Ander lopende inkomste.
(d) TOTAL RECEIPTS	160	163	177	189	207	(d) TOTALE ONTVANGSTE.
7. EXPENDITURE :						7. UITGAWE :
(a) Expenditure on Goods and Services	122	142†	130	141	151	(a) Uitgawe aan goedere en dienste.
(b) Transfers	20	24	25	26	26	(b) Oordragte.
(c) Subsidies	13	11	11	13	18	(c) Subsidies.
(d) Current Surplus	5	— 14‡	11	9	12	(d) Lopende surplus.
(e) TOTAL EXPENDITURE	160	163	177	189	207	(e) TOTALE ONTVANGSTE.

E. NET SAVINGS AND INVESTMENT

E. NETTO BESPARING EN BELEGGING

	1946	1947	1948	1949	1950*	
8. NET SAVINGS :						8. NETTO BESPARING :
(a) Private Savings†	79	— 3	3	16	143	(a) Private besparing†.
(b) Current Surplus of Public Authorities	5	— 14‡	11	9	12	(b) Lopende surplus van Owerheidsliggame.
(c) Current Revenue of Union Government voted to Loan Account directly	6	14	12	10	10	(c) Lopende inkomste van Unie-regering wat direk na leningsrekening gestem is.
(d) TOTAL NET DOMESTIC SAVINGS	90	— 3	26	35	165	(d) TOTALE NETTO BINNELANDSE BESPARINGS.
(e) Net Overseas Borrowing and Realisation of Foreign Assets	65	181	178	118	12	(e) Netto oorsese lenings en verkoop van buitenlandse bates.
(f) TOTAL	157	178	204	153	177	(f) TOTAAL.
9. NET DOMESTIC CAPITAL FORMATION	157	178	204	153	177	9. NETTO BINNELANDSE BELEGGING.

* Preliminary estimates.

† Including Omissions and Errors.

‡ Including lend-lease payment of £25 million

* Voorlopige skattings

† Insluitende weglatings en foute.

‡ Insluitende huurleenbetaling van £25 miljoen.

XL.—THE UNION'S BALANCE OF PAYMENTS¹—DIE UNIE SE BETALINGSBALANS¹

(Including South West Africa, Basutoland, Swaziland
and Bechuanaland)

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. millions)

(£ S.A. miljoene)

A. ANNUALLY

A. JAARLIKS

	1947	1948	1949	1950*	1951*	
Merchandise						Koopware :
Imports, f.o.b.	— 303	— 354	— 314	— 305	— 467	Invoer, v.a.b.
Exports, f.o.b. ²	100	132	140	209	276	Uitvoer, v.a.b. ²
TRADE BALANCE	— 203	— 222	— 174	— 96	— 191	HANDELSBALANS
Net Gold Output ³	97	99	114	147	148	Netto goudproduksie ³
Freight and Insurance on Imports	— 33	— 39	— 34	— 28	— 42	Vrag en versekering op invoere
Other Transportation ⁴ and Insurance, and Foreign Travel (net)	8	11	11	11	14	Ander vervoer ⁴ en versekering, en toeristeverkeer (netto)
Investment Income (net)	— 24	— 24	— 31	— 35	— 43	Inkomste uit belegging (netto)
Government, n.i.e. (net)	2	2	2	2	2	Regerings, n.e.i. (netto)
Other Services (net)	— 3	— 3	— 2	— 3	—	Ander dienste (netto)
TOTAL GOODS AND SERVICES (net)	— 156	— 176	— 114	— 2	— 112	TOTAAL GOEDERE EN DIENSTE (netto)
Donations (net)	— 24 ⁵	1	—	2	3	Donasies (netto)
BALANCE ON CURRENT ACCOUNT	— 180	— 175	— 114	—	— 109	BALANS IN LOPENDE REKENING
Gold Subscriptions to IBRD and IMF	— 6	—	—	—	—	Goudbydrae tot IBHO en IMF
Dollar Drawing from IMF	—	3	—	—	4	Dollartrekking op IMF
Official Loans :						Offisiële lenings :
Gold to U.K.	—	— 80	80	—	—	Goud aan V.K.
Sterling (net)	—	—	3	10	—	Sterling (netto)
U.S. Dollars	—	—	—	4	9	V.S.A. dollars
Swiss Francs	—	—	—	3	—	Switserse franke
Short-term liabilities ⁶	1	— 3	— 2	1	1	Korttermynverpligtings ⁶
Net Private Capital Movements ⁷	182	91	50	53	65	Netto partikuliere kapitaalbewegings ⁷
Omissions and Errors						Weglatings en foute
TOTAL : CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁸ (Increase +, decrease —)	— 3	— 164	17	71	— 38	TOTAAL : VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁸ (Toename +, afname —)

B. QUARTERLY

B. KWARTAALLIK

	1951*					1952*					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	
Merchandise :											Koopware :
Imports, f.o.b.	97	130	127	113	467	116	114				Invoer, v.a.b.
Exports, f.o.b. ²	76	69	58	73	276	74	65				Uitvoer, v.a.b. ²
TRADE BALANCE	21	61	69	40	191	42	49				HANDELSBALANS
Net Gold Output ³	36	38	36	38	148	36	37				Netto goudproduksie ³
Other Current Items (net)	18	15	17	16	66	24	15				Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT	3	38	50	18	109	30	27				BALANS IN LOPENDE REKENING
Dollar Drawing from IMF	4				4						Dollartrekking op IMF
Official Loans :											Offisiële lenings:
Sterling											Sterling
U.S. Dollars		4	1	4	9	3	2				V.S.A. dollars
Swiss Francs						5					Switserse franke
Short-term Liabilities ⁶				1	1		3				Korttermynverpligtings ⁶
Net Private Capital Movements ⁷)	7	18	19	21	65	13†	20†				{ Netto partikuliere kapitaalbe- wegings ⁷ Weglatings en foute
Omissions and Errors											
TOTAL : CHANGE IN GOLD AND FOREIGN EXCHANGE HOLD- INGS ⁸ (Increase +, decrease -)		16	30	8	38	9	8				TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTA- BESIT ⁸ (Toename +, afname -)

(1) Revised estimates. No sign indicates a plus sign.

(2) Excluding gold bullion, gold products and ships' stores.

(3) See Table XXIV.

(4) Including receipts for ships' stores.

(5) Including lend-lease payment of £25 million.

(6) Owed to foreign banks and foreign Governments, and, since 1952, foreign individuals.

(7) Including trade credits.

(8) See Table XXIV for change in gold holdings, and Table XXV for change in foreign exchange holdings.

(*) Preliminary estimates.

(†) Including drawings under uranium loans.

(1) Hersiene skattings. Geen teken dui 'n plus teken aan.

(2) Uitsluitende staafgoud, goudprodukte en skeepsvoorrade.

(3) Sien Tabel XXIV.

(4) Insluitende ontvangste vir skeepsvoorrade.

(5) Insluitende huurleenbetaling van £25 miljoen.

(6) Verskuldig aan buitelandse banke en buitelandse regerings, en, sedert 1952, buitelandse indiwidue.

(7) Insluitende handelskrediete.

(8) Sien Tabel XXIV vir verandering in goudbesit en Tabel XXV vir verandering in buitelandse valutabesit.

(*) Voorlopige skattings.

(†) Insluitende trekkings teen uraanlenings.