

1.—SOUTH AFRICAN RESERVE BANK

(£ S.A. thousands)

End of— End—	LIABILITIES—LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelandse Wissels
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1938—Dec./Des.	19,304	24,392	1,903	2,910	51,826	38,611	7,597
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ³	32,361
1949—Dec./Des.	68,509	53,931	4,892	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1950—June/Junie	69,074	67,886	21,361	18,121	190,927	62,820	83,310
July/Julie	69,927	56,035	15,410	19,457	176,195	63,576	75,378
August/Augustus	70,143	57,855	25,886	6,558	174,390	63,776	71,307
September	71,462	63,160	24,824	2,885	178,195	63,544	79,808
October/Oktobre	72,091	55,106	23,639	14,017	179,184	64,929	77,874
November	73,583	52,600	33,144	11,632	185,374	66,231	79,215
December/Desember	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—January/Januarie	72,383	58,834	38,571	15,217	198,926	71,505	91,049
February/Februarie	73,059	59,053	50,044	4,740	201,287	73,561	93,992

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October, 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.

II.—COMMERCIAL BANKS

(£ S.A. thousands)

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					CASH RESERVES—	
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtinge teenoor publiek	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal			
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	629	146
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	1,255	143
1950—June/Junie	301,756	20,520	15,549	337,825	339,195	1,244	174
July/Julie	298,010	20,859	15,751	334,620	336,395	1,292	83
August/Augustus	303,094	21,350	15,902	340,346	342,066	1,496	77
September	311,989	21,629	16,173	349,791	351,372	1,222	54
October/Oktobre	311,381	22,347	16,335	350,064	352,034	1,517	134
November	312,728	22,800	16,477	352,005	354,021	1,586	67
December/Desember	332,263	23,277	16,500	372,040	374,228	1,255	143
1951—January/Januarie	328,676	23,898	16,509	369,084	370,973	1,706	64

1. This item includes balances due to Governments and to Foreign Banks.

ASSETS—BATE								Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserve tot verpligtings teenoor publiek	
FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin. Pasmunt.	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE			Invest- ments Beleggings
Money at Call Daggeld	Other Foreign Balances Ander buitelandse saldo's	Total Totaal		Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere		
412	165	8,174	103	14	—	1,900	—	1,775	55.4
1,425	514	60,982	263	—	—	—	3,604	2,689	41.1
1,675	4,891	17,609	302	—	—	—	5,762	3,003	91.4
1,475	6,148	60,692	382	—	—	—	8,189	2,997	73.5
700	2,555	35,616	327	—	520	11,500	90,927 ^a	3,083	31.0 ^a
1,525	235	58,911	400	—	—	14,700	9,694 ^b	15,624	60.0
750	1,340	96,258	264	—	2,056	—	6,212	20,468	75.3
1,550	5,546	90,406	406	—	—	—	7,928	24,665	69.9
1,325	4,339	81,042	407	—	—	—	5,984	22,401	73.5
25	6,401	77,733	344	—	—	—	5,626	22,452	74.0
1,500	3,338	84,646	306	—	—	—	6,043	20,210	75.6
675	4,405	82,954	297	—	500	—	6,957	20,520	74.6
2,075	4,774	86,064	299	—	250	—	6,510	22,007	74.2
750	1,340	96,258	264	—	2,056	—	6,212	20,468	75.3
1,150	1,739	93,938	322	—	1,544	—	6,182	21,110	75.3
250	2,783	97,025	356	—	1,128	—	6,042	18,667	78.2

1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946, gewaardeer teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949 — £80 miljoen.

—HANDELSBANKE
(£ S.A. duisende)

ASSETS IN UNION—BATE BINNE UNIE						RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENOR PUBIEK		
KONTANT RESERWES				Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Investments Beleggings	Cash Reserves Kontant reserwes	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Liquid Assets Liquide bate
Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwe- bank	Balances with National Finance Corporation of S.A. Saldo's by Nasionale Finansie- korporasie van S.A.	Total Totaal					
3,380	24,299	—	28,464	52,943	15,858	28.5	53.0	....
7,629	184,311	—	193,490	46,776	82,284	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	45.4	29.7	73.4
9,436	96,701	—	107,360	166,124	117,171	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	25.7	37.0	66.2
6,050	68,253	14,070	89,792	113,069	138,546	26.5	33.3	69.4
9,053	56,134	12,870	79,432	120,433	138,520	23.6	35.8	65.4
8,744	57,166	12,945	80,428	125,345	138,557	23.5	36.6	64.4
7,500	63,325	10,695	82,795	129,802	138,662	23.6	36.9	65.5
9,504	55,152	14,550	80,858	132,479	138,343	23.0	37.6	62.8
9,787	52,711	15,500	79,651	134,833	139,139	22.5	38.1	62.5
11,987	67,143	15,750	96,279	138,372	140,326	25.7	37.0	66.2
10,158	58,828	14,500	85,256	145,055	140,212	23.0	39.2	61.3

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

III.—POST OFFICE SAVINGS BANK

(£ S.A. thousands)

POSSPAARBANK

(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-)	Interest Credited 31st March	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
			Netto depo- sito's(+) of opvra- gings(-)	Rente gekrediteer 31 Maart	Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1945	36,564	24,345	+ 12,219	1,411	62,366	10,347	72,713
1946	44,602	35,968	+ 8,634	1,499	72,499	11,760	84,259
1947	40,684	45,614	- 4,930	1,613	69,182	12,171	81,353
1948	38,189	39,019	- 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	- 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	- 3,280	1,623	69,337	11,268	80,605
Monthly— Maandeliks—							
1950—January/Januarie	2,762	2,941	- 179	....	67,616	11,433	79,048
February/Februarie	2,812	2,719	+ 93	....	67,709	11,340	79,049
March/Maart	3,021	3,016	+ 5	1,623	69,337	11,268	80,605
April	2,779	2,665	+ 114	....	69,451	11,203	80,654
May/Mei	2,693	2,787	- 94	....	69,357	11,156	80,513
June/Junie	2,800	2,903	- 103	....	69,254	11,083	80,337
July/Julie	3,010	2,669	+ 342	....	69,596	11,060	80,656
August/Augustus	2,980	2,806	+ 175	....	69,770	11,004	80,774
September	2,916	2,693	+ 223	....	69,994	10,939	80,932
October/Oktobor	2,841	2,749	+ 92	....	70,086	10,878	80,963
November	2,833	2,991	- 158	....	69,928	10,828	80,757
December/Desember	3,168	3,059	+ 110	....	70,038	10,783	80,821

IV.—UNION LOAN CERTIFICATES

(£ S.A. thousands)

UNIELENINGSERTIFIKATE

(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issues (+) or Repayments (-) Netto uitgifte(+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	- 48	6,730	186
1945	9,875	3,259	+ 6,616	35,316	218
1946	8,842	6,345	+ 2,497	37,813	213
1947	5,244	8,947	- 3,703	34,109	893
1948	3,273	5,661	- 2,388	31,721	922
1949	2,700	6,565	- 3,865	27,857	1,344
1950	3,091	7,826	- 4,735	23,122	1,876
Monthly— Maandeliks—					
1950—January/Januarie	255	639	- 385	23,834	157
February/Februarie	284	626	- 342	23,492	152
March/Maart	323	693	- 370	23,122	173
April	244	500	- 256	22,866	121
May/Mei	283	662	- 379	22,487	163
June/Junie	284	654	- 370	22,118	167
July/Julie	255	600	- 345	21,773	152
August/Augustus	274	590	- 316	21,457	147
September	277	598	- 321	21,136	154
October/Oktobor	312	683	- 371	20,765	178
November	289	490	- 201	20,563	116
December/Desember	209	317	- 108	20,455	72

	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bate	ASSETS—BATE		
	Share Capital ² Aandeel- kapitaal ²	Reserves Reserwes	Deposits ³ —Deposito's ³				Mortgage Advances Voorskotte op verband	Loans Lenings	Liquid Assets ² Liquide bate ²
			Fixed Vaste	Savings Spaar-	Total Totaal				
End of Financial Year ¹ — End finansiële jaar ¹ —									
1938	17,157	1,981	15,314	15,996	31,310	51,095	38,676	334	9,795
1945	39,615	4,320	41,458	33,012	74,470	119,985	91,239	239	25,415
1946	48,586	4,914	49,694	35,723	85,417	141,019	109,184	363	28,051
1947	61,260	5,656	60,339	36,258	96,597	165,488	128,751	527	32,207
1948	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
1949	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	39,456
1950	92,016	7,758	86,867*	43,110*	131,381	....	182,316	1,205	43,532
End of— End—									
1950—Jan.	91,097	7,758	84,773*	41,804*	128,598	....	181,418	1,193	41,279
Feb.	91,783	7,758	85,478*	42,400*	129,870	....	181,539	1,264	43,014
Mar./Mrt.	92,016	7,758	86,867*	43,110*	131,381	....	182,316	1,205	43,532
April	92,703	9,015	87,567*	43,360*	132,569	....	183,114	1,243	44,461
May/Mei	93,406	9,036	88,398*	43,696*	133,815	....	183,917	1,265	45,920
June/Junie	93,386	9,062	89,455*	43,383*	134,659	....	185,195	1,094	46,002
July/Julie	94,174	9,063	90,342*	44,170*	136,376	....	186,864	1,026	47,057
Aug.	94,952	9,063	90,796*	44,912*	137,657	....	188,536	1,218	47,710
Sept.	95,072	9,063	91,098*	45,588*	138,690	....	190,479	1,142	48,810
Oct./Okt.	96,002	9,063	91,740*	46,176*	139,949	....	192,349	1,213	46,458
November	96,903	9,062	92,724*	46,304*	141,093	....	194,807	1,319	46,464
Dec./Des.	96,662	9,062	93,143*	45,855*	141,151	....	197,394	1,168	44,411

1. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)
 2. Including Investing Members' Holdings up to 1943, when final repayment was effected.
 3. Including accrued interest.
- * Excluding accrued interest.

1. Sedert 1943, per 31 Maart. (Voor 1943 was geen gemeenskaplike finansiële jaar voorgeskrywe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)
 2. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.
 3. Insluitende opgehoopte rente.
- * Uitsluitende opgehoopte rente.

VI.—NATIONAL FINANCE CORPORATION
OF SOUTH AFRICA.
(£ S.A. thousands)

NASIONALE FINANSIEKORPORASIE
VAN SUID-AFRIKA.
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE			Total Liabilities or Assets Totale laste of bate	ASSETS—BATE					
	Capital Kapitaal	Deposits* Deposito's*	Other Ander		Union Treasury Bills Unie skatkis- bewyse	Union Government Stocks Unie- regerings effekte	Debentures Guaranteed by Union Government Skuldbriewe deur Unie- regering gewaarborg	Other Stocks Ander Effekte	Cash with Bankers Kontant by Bankiers	Other Ander
1950—Jan.	1,000	45,188	411	46,599	38,785	7,594	—	—	99	121
Mar./Mrt.	1,000	49,465	454	50,919	42,600	8,106	—	—	81	132
Jun.	1,000	67,750	741	69,491	52,600	8,281	1,000	—	7,540	69
Sept.	1,000	68,017	576	69,593	52,600	14,305	1,000	384	1,244	60
Dec./Des.	1,000	78,904	1,004	80,908	53,100	17,688	1,000	1,183	7,755	182

* The Corporation accepts deposits on call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount. On deposits of this nature it at present offers a rate of interest of $\frac{7}{8}\%$ per annum payable quarterly on daily balance.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie. Ten aansien van sulke deposito's bied dit tans 'n rentekoers van $\frac{7}{8}\%$ per jaar aan, wat per kwartaal op die daaglikse saldo betaalbaar is.

5. VII.—QUANTITY OF MONEY IN CIRCULATION IN UNION—HOVEELHEID GELD IN OMLOOP BINNE UNIE
(£ S.A. millions) (£ S.A. miljoene)

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ²	Sub- Total	Coin ²	Total	Increase(+) or Decrease (—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹	Banknote ²	Sub- totaal	Munt ²	Totaal	Toename (+) of Afname(—)
1938—Dec./Des.	75.0	4.8	15.8	95.6	3.9	99.5	+ 8.0
1945—Dec./Des.	264.3	18.0	59.5	341.8	7.4	349.2	+54.6
1946—Dec./Des.	291.6	37.8	57.0	386.5	7.3	393.8	+44.6
1947—Dec./Des.	337.4	20.6	55.8	413.9	7.3	421.2	+27.4
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1949—Dec./Des.	296.3	11.2	57.1	364.5	7.8	372.3	—46.4
1950—Dec./Des.	332.3	42.0	63.5	437.8	8.2	446.0	+73.7
1950—January/Januarie	290.5	16.4	55.9	362.8	7.4	370.2	— 2.1
February/Februarie	295.4	27.1	56.8	379.3	7.4	386.7	+16.5
March/Maart	295.7	30.4	59.8	385.9	7.8	393.7	+ 7.0
April	296.7	38.4	59.0	394.1	7.7	401.8	+ 8.1
May/Mei	302.1	35.1	59.0	396.2	7.6	403.8	+ 2.0
June/Junie	301.8	39.5	62.3	403.5	7.8	411.3	+ 7.5
July/Julie	298.0	34.9	60.1	393.0	7.8	400.8	—10.5
August/Augustus	303.1	32.4	60.7	396.2	7.7	403.9	+ 3.1
September	312.0	27.7	63.2	402.9	8.0	410.9	+ 7.0
October/Oktobor	311.4	37.7	61.9	410.9	7.8	418.7	+ 7.8
November	312.7	44.8	62.9	420.4	7.8	428.2	+ 9.5
December/Desember	332.3	42.0	63.5	437.8	8.2	446.0	+17.8
1951—January/Januarie	328.7	53.8	61.3	443.8	7.7	451.5	+ 5.5

1. Government and "Other" deposits.—Staats- en „ander" deposito's.
2. In circulation outside the banks.—In omloop buite die banke.
3. Estimated.—Geskat.

VIII.—VELOCITY OF CIRCULATION OF DEMAND — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE
DEPOSITS DEPOSITO'S

Average of Quarterly Fig- ures— Gemiddelde van kwartaal- syfers—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snellheid ³	Quarter ended— Kwartaal geëindig—	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snellheid ³
	£ S.A. thousands £ S.A. duisende				£ S.A. thousands £ S.A. duisende		
1938	72,617	479,563	6.6	1948—March/Maart	360,582	1,495,282	4.1
1939	76,152	475,174	6.2	June/Junie	365,675	1,672,642	4.6
1940	92,702	511,382	5.5	September	353,051	1,659,771	4.7
1941	119,574	587,281	4.9	Dec./Des.	352,237	1,644,667	4.7
1942	151,586	653,748	4.3	1949—March/Maart	318,292	1,535,991	4.8
1943	188,941	774,215	4.1	June/Junie	293,275	1,514,600	5.2
1944	213,338	828,607	3.9	September	283,623	1,570,816	5.5
1945	246,410	966,305	3.9	Dec./Des.	291,640	1,755,169	6.0
1946	291,987	1,341,946	4.6	1950—March/Maart	300,339	1,696,053	5.6
1947	317,030	1,413,159	4.5	June/Junie	312,038	1,689,454	5.4
1948	357,886	1,618,091	4.5	September	313,998	1,823,174	5.8
1949	296,708	1,594,143	5.4	Dec./Des.	330,450	2,009,431	6.1
1950	314,206	1,804,528	5.7				

1. Commercial Bank's demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Office of Census and Statistics.
3. Total bank debits divided by deposits as defined.
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Kantoor van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf

IX.—CAUSES OF CHANGES IN QUANTITY OF MONEY—OORSAKE VAN VERANDERING IN HOEVEELHEID 6
IN CIRCULATION IN UNION GELD IN OMLOOP BINNE UNIE
(£ S.A. millions) (£ S.A. miljoene)

	Gold and Exchange Holdings of S.A. Reserve Bank Goud- en valutabesit van S.A. Reserwebank	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ¹ Vaste en spaardeposito's by handelsbanke ¹	Other Items ² Ander poste ²	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks Handels- banke			
Annual Change ³ — Jaarlikse verandering ³ —						
1938-39	+ 6.7	- 0.9	+ 2.5	- 0.4	- 1.0	+ 6.9
1939-40	+20.4	+ 2.6	+ 2.9	- 0.7	+ 2.3	+27.5
1940-41	+ 1.8	+22.8	+18.2	+ 1.8	- 0.6	+44.0
1941-42	+65.1	-18.0	- 0.8	- 4.9	+ 0.7	+42.1
1942-43	+29.2	+10.2	+11.2	-11.4	+ 0.5	+39.7
1943-44	+36.0	+ 2.4	+ 5.0	- 8.0	- 0.5	+34.9
1944-45	+60.7	-16.5	+21.3	- 9.6	- 1.3	+54.6
1945-46	-18.5	+ 2.5	+55.1	+ 8.5	- 3.0	+44.6
1946-47	- 0.5	+ 2.4	+35.9	- 6.0	- 4.4	+27.4
1947-48	-167.2*	+94.8*	+53.2	+13.4	+ 3.3	- 2.5
1948-49	+17.0	-66.0†	- 7.1	+ 8.1	+ 1.6	-46.4
1949-50	+62.3	-11.3	+28.3	- 6.6	+ 1.0	+73.7
Monthly Change ⁴ — Maandelikse verandering ⁴ —						
1950—January/Januarie	+ 8.6	- 1.2	- 6.4†	- 1.2	- 1.9	- 2.1
February/Februarie	+13.1	+ 3.1	- 0.9†	+ 0.8	+ 0.4	+16.5
March/Maart	+14.6	- 8.0	—	- 0.4	+ 0.8	+ 7.0
April	+ 8.7	+ 1.1	- 1.5†	- 0.6	+ 0.4	+ 8.1
May/Mei	+ 3.1	- 2.1	+ 2.1†	- 1.1	—	+ 2.0
June/Junie	+ 1.5	- 0.4	+ 6.3†	- 0.4	+ 0.5	+ 7.5
July/Julie	- 8.6	- 4.2	+ 6.1†	- 0.5	- 3.3	-10.5
August/Augustus	- 3.1	- 0.3	+ 5.0†	- 0.6	+ 2.1	+ 3.1
September	+ 6.7	- 1.8	+ 2.3†	- 0.5	+ 0.3	+ 7.0
October/Oktober	- 0.3	+ 1.7**	+ 6.2†	- 0.9	+ 1.1**	+ 7.8
November	+ 4.4	+ 0.8	+ 4.1†	- 0.6	+ 0.8	+ 9.5
December/Desember	+13.7	—	+ 5.0†	- 0.5	- 0.4	+17.8
1951—January/Januarie	- 0.6	+ 0.1	+ 5.3†	- 0.6	+ 1.3	+ 5.5

1. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.

2. Including gold and exchange holdings of the commercial banks.

3. Based on year-end figures.

4. Based on month-end figures.

* Reflects gold loan to U.K.

† Reflects repayment of gold loan to U.K.

‡ For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

** Revised figures.

1. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.

2. Insluitende goud- en valutabesit van die handelsbanke.

3. Gegrond op syfers aan einde van jaar.

4. Gegrond op syfers aan einde van maand.

* Weerspieël goudlening aan V.K.

† Weerspieël terugbetaling van goudlening aan V.K.

‡ Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

** Gewysigde syfers.

X.—BANK DEBITS — BANKDEBETTE
(£S.A. millions) (£ S.A. miljoene)

	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL UNION TOTAAL, UNIE	
	Johan- nesburg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem- fontein	Total Totaal	Total Totaal	Index* Indeks*
Annually— Jaarliks—										
1938	954.2	1,186.9	212.3	460.7	169.5	211.6	21.9	59.0	1,918.3	100.0
1939	876.7	1,126.9	221.3	479.4	188.6	232.4	21.0	61.9	1,900.7	99.1
1940	913.2	1,195.1	249.5	533.2	209.1	256.0	20.4	61.2	2,045.5	106.6
1941	1,035.1	1,371.2	286.0	602.0	254.4	305.2	24.3	70.6	2,349.1	122.5
1942	1,080.8	1,473.4	332.6	693.9	307.0	366.7	28.4	81.0	2,615.0	136.3
1943	1,336.5	1,809.9	367.3	796.5	324.2	389.9	31.9	100.6	3,096.9	161.4
1944	1,433.2	1,949.1	375.6	838.9	347.0	421.5	34.6	104.9	3,314.4	172.8
1945	1,792.2	2,354.4	435.4	951.9	360.9	443.1	39.8	115.9	3,865.2	201.5
1946	2,597.7	3,309.4	630.5	1,338.4	478.1	572.6	54.3	147.3	5,367.8	279.8
1947	2,532.5	3,300.9	744.3	1,615.6	530.0	644.4	65.3	182.8	5,652.6	294.7
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	337.4
1949	2,606.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	332.4
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	376.3
Monthly— Maandeliks—										
1948—Jan.	204.2	270.0	62.6	133.3	46.6	57.0	5.0	15.5	475.8	297.7
Feb.	224.5	288.6	64.8	140.3	48.7	59.4	5.3	15.8	504.1	315.3
Mar./Mrt.	225.9	298.7	70.3	148.0	40.4	51.3	6.1	17.5	515.4	322.4
Apr.	243.8	323.9	75.7	153.6	52.4	63.8	6.0	17.0	558.3	349.3
May/Mei	243.5	311.3	68.1	145.0	46.8	57.3	5.4	14.8	528.4	330.6
Jun.	256.3	335.2	80.4	166.4	54.1	66.2	6.6	18.1	585.9	366.5
Jul.	247.3	336.2	76.7	163.4	51.7	64.1	6.0	18.9	582.6	364.5
Aug.	229.0	320.2	62.9	135.0	52.1	64.0	5.5	19.7	538.9	337.1
Sept.	215.6	306.9	71.4	146.6	52.8	64.3	6.0	20.4	538.2	336.7
Oct./Okt.	214.9	298.8	69.7	154.1	48.0	59.8	6.3	19.9	532.7	333.2
Nov.	208.0	287.2	74.4	162.3	52.4	64.8	6.2	18.4	532.7	333.2
Dec./Des.	225.6	308.4	78.9	181.2	57.4	70.1	6.5	19.6	579.3	362.4
1949—Jan.	184.2	258.7	67.4	154.1	49.5	60.6	5.4	17.9	491.3	307.3
Feb.	205.1	275.8	69.5	150.0	49.5	60.7	5.4	16.9	503.5	314.9
Mar./Mrt.	208.8	287.1	75.7	166.4	55.5	68.6	6.5	19.2	541.3	338.6
Apr.	203.4	274.3	67.2	139.6	51.8	63.7	5.9	17.1	494.6	309.4
May/Mei	181.9	258.5	60.3	131.1	44.3	55.3	5.7	16.1	461.0	288.4
Jun.	228.6	314.3	77.7	163.3	51.5	63.6	6.1	17.8	559.0	349.7
Jul.	201.8	290.9	64.9	140.2	49.1	60.8	5.6	18.6	510.5	319.4
Aug.	218.4	307.9	56.3	127.1	47.2	58.9	5.5	18.7	512.6	320.6
Sept.	228.9	326.9	62.3	144.0	46.0	57.6	5.8	19.1	547.7	342.6
Oct./Okt.	247.6	346.0	63.6	144.9	48.3	60.6	5.6	16.4	567.9	355.3
Nov.	243.5	345.0	64.5	148.2	48.8	60.8	5.9	16.2	570.2	356.7
Dec./Des.	254.6	364.2	68.4	166.8	55.1	68.2	6.2	17.8	617.0	386.0
1950—Jan.	237.8	329.1	58.6	151.4	48.7	60.2	5.5	17.5	558.1	349.1
Feb.	233.5	329.2	58.2	147.2	47.8	59.2	5.8	17.5	553.1	346.0
Mar./Mrt.	243.7	341.3	67.8	153.4	55.0	68.7	6.6	21.4	584.8	365.8
Apr.	201.6	292.9	61.6	141.5	47.3	58.2	5.4	16.4	509.0	318.4
May/Mei	211.6	316.6	65.5	150.0	41.1	55.2	6.1	17.5	539.4	337.4
Jun.	234.6	377.2	73.0	174.8	56.0	68.8	7.4	20.4	641.1	401.1
Jul.	217.7	333.6	62.8	149.0	46.5	58.8	6.1	20.3	561.7	351.4
Aug.	260.6	407.8	65.5	150.9	49.0	61.7	7.3	23.8	644.2	403.0
Sept.	239.6	358.7	68.4	170.3	51.1	64.1	6.9	24.2	617.2	386.1
Oct./Okt.	219.6	342.5	71.7	188.0	52.3	64.9	7.1	23.6	619.0	387.2
Nov.	240.6	350.4	74.7	210.9	58.9	72.4	7.6	23.5	657.2	411.1
Dec./Des.	265.7	391.4	81.6	234.3	67.9	82.9	7.7	24.6	733.2	458.7
1951—Jan.	258.4	270.2	72.7	195.8	60.7	74.4	7.2	25.4	665.8	416.5

* Monthly average 1938=100 — Maandelikse gemiddelde 1938=100.

	RESERVE BANK	COMMERCIAL BANKS — HANDELSBANKE					POST OFFICE SAVINGS BANK	UNION TREASURY BILLS ⁵	
	RESERVE- BANK						POSSPAAR- BANK	UNIE-SKATKISBEWYSE ⁵	
	Discount Rate Diskonto- koers	Minimum Overdraft Rate Minimum- koers op oortrek- kings	Fixed Deposits—Vaste deposito's			Savings Deposits	Deposits ⁴	Six Months	Twelve Months
			Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande			Ses maande	Twaalf maande
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1938	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50
1945	3.00	5.00	0.00	0.50	2.00 ²	2.00	2.50	0.74	1.22
1946	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1947	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1948	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.64	1.02
1949	3.11	4.60	0.00	0.60	1.60	1.60	2.50	0.81	1.31
1950	3.50	5.00	0.29	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
End of— End—									
1950—Jan.	3.50	5.00	0.00	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Jul.	3.50	5.00	0.00	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Aug.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Dec./Des.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
1951—Jan.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Feb.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50

1. On deposits up to £10,000 per person.
2. On deposits up to £5,000 per person and thereafter 1%.
3. On deposits up to £5,000 per person and thereafter $\frac{1}{2}$ %.
4. Deposits limited to £1,000 per year ending 31st March.
5. Discount rates.
6. On deposits up to £20,000 per person and thereafter 1%.

1. Op deposito's tot £10,000 per persoon.
2. Op deposito's tot £5,000 per persoon en daarbo 1%.
3. Op deposito's tot £5,000 per persoon en daarbo $\frac{1}{2}$ %.
4. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
5. Diskontokoerse.
6. Op deposito's tot £20,000 per persoon en daarbo 1%.

XII.—GOVERNMENT BOND YIELD.—RENTABILITEIT VAN STAATSEFFEKTE.

Annual Average. Jaarlikse gemiddelde.	Yield ¹ . Rentabiliteit ¹	Monthly Average. Maandelikse gemiddelde.	Yield ¹ . Rentabiliteit ¹ .			
			1948	1949	1950	1951
1938	3.45 ¹	Jan.	2.75	3.25	3.60	3.55
1939	3.70 ¹	Feb.	2.78	3.25	3.65	3.55
1940	3.40 ¹	Mar./Mrt.	2.73	3.25	3.65	....
1941	3.00	April	2.70	3.25	3.65	....
1942	3.00	May/Mei	2.73	3.25	3.65	....
1943	3.00	June/Junie	2.88	3.25	3.65	....
1944	3.00	July/Julie	2.90	3.25	3.65	....
1945	3.00	Aug.	2.95	3.40	3.65	....
1946	2.89	Sept.	2.95	3.40	3.65	....
1947	2.63	Oct./Okt.	2.98	3.43	3.62	....
1948	2.90	Nov.	3.20	3.45	3.55	....
1949	3.33	Dec./Des.	3.19	3.47	3.55	....
1950	3.63					

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government bonds; from 1944 onwards, yield of 3 per cent. 1960/70 Government bonds.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 en daarna, rentabiliteit van 3 persent 1960/70 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

Year and Month. Jaar en maand.	GOLD MINING SHARES. GOUDMYNAAANDELE.				INDUSTRIAL SHARES. NYWERHEIDSAANDELE.		
	Union of South Africa ¹ . Unie van Suid-Afrika ¹ .				Union of South Africa. ² Unie van Suid-Afrika ² .	United Kingdom ³ . Verenigde Koninkryk ³ .	U.S.A. ⁴ . V.S.A. ⁴ .
	Producing Mines. Produserende myne.		Non-Producing Mines. Nie-produserende myne.	All Gold Mines. Alle goudmyne.			
	Excluding/ Uitsluitende Blyvooruit-zicht.	Total. Totaal.					
	29*	30*	29*	59*	40*	96*	354*
1938	100.0	100.0	100.0	100.0	100.0	100	100
1939	95.8	95.8	75.5	90.1	93.4	92	105
1940	93.5	93.5	52.7	82.1	93.0	76	97
1941	99.1	99.1	68.0	90.4	109.6	82	89
1942	92.1	92.1	73.9	87.0	127.6	98	79
1943	101.8	111.4	163.7	126.0	157.5	118	105
1944	103.6	120.5	240.6	154.1	170.3	129	113
1945	105.2	130.6	276.6	171.5	178.9	140	137
1946	99.9	136.9	476.7	232.0	219.1	155	159
1947	86.4	122.9	410.1	203.3	246.5	158	142
1948	84.4	122.4	331.7	181.0	252.3	142	145
1949	82.3	119.8	272.5	162.6	193.4	127	143
1950	98.6	135.7	282.1	176.7	180.9	128	174
1949—Jan.	63.9	95.8	234.7	134.7	218.3	146	142
Feb.	66.6	100.3	235.3	138.1	212.6	142	137
Mar./Mrt.	67.2	101.2	234.0	138.4	199.9	131	138
Apr.	73.9	110.8	275.6	156.9	194.4	134	139
May/Mei	72.8	109.1	258.3	150.9	186.3	129	138
June/Junie	72.5	107.9	244.7	146.2	181.3	119	130
July/Julie	78.8	118.1	262.7	158.6	180.5	119	138
Aug.	81.7	122.0	283.8	167.3	185.0	120	143
September	89.7	129.4	288.6	174.0	195.4	125	146
Oct./Okt.	106.6	148.0	321.9	196.7	194.8	118	150
November	107.1	147.4	320.5	195.9	187.8	119	153
Dec./Des.	107.1	147.3	309.7	192.8	184.3	123	157
1950—Jan.	103.3	143.1	331.9	196.0	181.4	120	159
Feb.	103.7	142.5	332.0	195.6	180.6	124	160
March/Maart	108.1	145.6	336.8	199.1	179.6	122	163
April	107.1	144.0	315.3	192.0	178.6	122	167
May/Mei	106.2	143.0	289.7	184.1	177.9	124	174
Jun.	100.7	136.6	261.8	171.7	177.4	130	175
Jul.	89.9	123.7	235.5	155.0	174.4	125	164
Aug.	91.2	126.7	246.9	160.4	174.8	128	176
Sept.	96.5	132.5	272.5	171.7	184.1	134	182
Oct./Okt.	94.1	131.6	262.0	168.1	187.9	134	191
Nov.	92.4	131.9	260.4	167.9	188.2	135	188
Dec./Des.	89.4	127.7	239.8	159.1	185.8	133	191
1951—Jan.	92.7	133.5	253.6	167.1	190.2	137	204
Feb.	96.3	138.8	287.2	180.4	....	....	....

1. Weighted indexes of ordinary shares calculated by the Reserve Bank on the basis of average daily prices.

2. Averages based on weighted index numbers of ordinary shares calculated by the Bureau of Economic Research, University of Stellenbosch.

3. Based on prices at end of month or beginning of following month. Including shipping shares. Source: *Investors' Chronicle*.

4. Averages of one day each week. Source: *Standard and Poors*.

* Number of shares on which index is based.

1. Gewoë indekse van gewone aandele bereken deur die Reserwebank op die basis van gemiddelde daaglikse pryse.

2. Gemiddeldes gebaseer op gewoë indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.

3. Gebaseer op pryse per end van die maand of per begin van die volgende maand. Insluitende skeepvaartandeel. Bron: *Investors' Chronicle*.

4. Gemiddeldes van een dag per week. Bron: *Standard and Poors*.

* Aantal aandele waarop indeks gebaseer is.

	Number of Companies Quoted. Aantal maat- skappye met notering.	Authorised Capital. Nominale kapitaal.	Issued Capital. Uitgegewe kapitaal.	Number of Shares Quoted. Aantal genoteerde aandeel.	Market Value of Shares Quoted. Markwaarde van genoteerde aandeel.	
	Number. Aantal.	£'000.	£'000.	Thousands. Duisende.	£'000.	

AS AT 31st DECEMBER, 1938.—PER 31 DESEMBER 1938.

Mining :—						Mynbou :—
Gold—						Goud—
Producers	44	53,600	52,738	107,236	276,300	Produserende.
Non-Producers	42	40,408	32,844	106,171	57,300	Nie-produserende.
Diamonds	14	13,319	12,057	18,657	22,800	Diamante.
Collieries	11	5,407	5,219	6,936	9,400	Steenkool.
Base Metals	14	12,380	11,561	31,008	12,200	Onedele metale.
	125	125,114	114,419	270,008	378,000	
Financial	22	49,194	43,632	71,876	105,100	Finansiële.
Industrial	61	33,793	29,007	54,206	44,000	Nywerheids-.
Supplementary	18	3,792	3,286	15,499	2,400	Aanvullende.
Banks	3	16,083	7,976	4,986	18,400	Banke.
	229	227,976	198,320	416,575	547,900	
Government and Municipal						
Stocks	35	118,686	118,686	....	121,000	Staats- en munisipale effekte.
Debentures ....	†	....	4,867	....	5,000	Obligasies.
Convertible Notes....	....	1,000	1,000	....	1,350	Konverteerbare bewyse.
Preferred Stock ....	....	....	2,350	....	2,800	Preferente effekte.
	265	....	325,223	....	678,050	
GRAND TOTAL	265	....	325,223	....	678,050	GROOT-TOTAAL.

AS AT 31st December, 1950.*—PER 31 Desember 1950.*

Mining :—						Mynbou :—
Gold—						Goud—
Producers	53	76,669	73,113	219,602	318,198	Produserende.
Non-Producers	51	76,034	62,313	231,522	216,194	Nie-produserende.
Diamonds	10	15,750	13,562	37,086	82,352	Diamante.
Collieries	19	12,736	11,068	24,146	35,731	Steenkool.
Base Metals	13	15,916	13,904	33,546	76,280	Onedele metale.
	146	197,104	173,960	545,903	728,755	
Financial	69	135,200	105,826	214,780	300,692	Finansiële.
Industrial	364	225,175	194,674	489,803	335,392	Nywerheids-.
Supplementary	42	17,552	11,472	47,658	8,971	Aanvullende.
Banks	3	21,000	10,622	7,132	26,521	Banke.
	624	596,031	496,554	1,305,275	1,400,330	
Government and Municipal						
Stocks	107	599,266	599,266	—	574,334	Staats- en munisipale effekte.
Debentures	—	15,671	15,671	—	13,222	Obligasies.
Convertible Notes....	—	1,250	1,250	—	1,238	Konverteerbare bewyse.
Preferred Stock	—	—	3,679	—	4,595	Preferente effekte.
	731	1,212,218	1,116,420	1,305,275	1,993,719	
GRAND TOTAL	731	1,212,218	1,116,420	1,305,275	1,993,719	GROOT-TOTAAL.

† One company had only debentures quoted.

† Een maatskappy het slegs obligasies genoteer.

* Figures supplied by the Johannesburg Stock Exchange

* Syfers verstrek deur die Johannesburgse Effektebeurs.

Year and Month. Jaar en maand.	New Companies Registered. Nuwe maatskappye geregistreer.			Increases of Capital. Kapitaal- vermeerderings.		Reductions of Capital. Kapitaal- vermindings.		Liquidations. Likwidasies.	
	Union—Unie.		Foreign. Buitelandse	Union Companies.—Unie-maatskappye.					
	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.
		£,000			£,000		£,000		£,000
1938	1,501	6,052	10	306	10,265	19	1,217	267	3,608
1939	1,501	5,347	9	282	8,824	19	1,500	288	2,441
1940	729	8,751	6	179	4,890	28	1,828	188	2,950
1941	669	2,986	3	298	6,647	14	1,216	148	4,347
1942	654	4,450	2	315	8,541	15	908	98	1,068
1943	1,084	9,073	2	321	9,117	15	1,402	61	925
1944	1,489	26,728	8	443	22,389	22	974	60	818
1945	2,073	42,154	5	520	32,038	15	905	49	3,282
1946	3,822	103,776	15	931	82,187	20	3,307	65	1,332
1947	3,741	98,290	27	993	67,953	10	1,194	98	1,654
1948	4,389	67,678	31	1,070	74,471	16	910	171	6,218
1949	3,374	48,714	21	803	43,841	33	2,284	253	7,859
1950	4,096	60,434	14	807	61,436	54	7,042	239	6,785
1950—Jan.	235	3,251	1	58	4,821	6	83	17	353
Feb.	252	3,668	1	64	12,782	3	58	17	285
Mar./Mrt.	329	2,520	—	77	7,369	5	141	28	860
April	295	2,271	2	66	3,259	3	126	14	215
May/Mei	275	6,713	1	60	3,080	2	235	28	172
Jun.	556	6,711	—	113	4,121	7	3,033	24	414
July/Julie	354	2,360	—	56	4,573	6	2,199	26	438
Aug.	290	2,063	1	55	2,803	—	—	19	423
Sept.	333	3,124	2	50	3,716	2	10	17	263
Oct./Okt.	372	9,026	4	56	5,890	9	619	19	2,589
Nov.	393	9,288	1	79	5,937	3	59	10	668
Dec./Des.	412	9,441	1	73	3,086	8	478	20	104

NET INCREASE OR DECREASE IN NOMINAL CAPITAL OF UNION COMPANIES.*
NETTO TOENAME OF AFNAME IN NOMINALE KAPITAAL VAN UNIE-MAATSKAPPYE.*

.During the year ended 31st December, 1950.—Gedurende die jaar geëindig 31 Desember 1950.

Group. Groep.	New Companies Registered. Nuwe maat- skappye gere- gistreer.	Increases of Capital. Kapitaal- vermeer- derings.	Total. Increase. Totale toename.	Reductions of Capital. Kapitaal- vermin- derings.	Liqui- dations. Likwi- dasies.	Companies Removed from Register. Maat- skappye verwyder van register.	Total Decrease. Totale afname.	Net Increase (+) or Decrease (-). Netto toename (+) of afname (-).
	£ 000	£000	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000
Commerce/Handel....	10,519	9,963	20,482	2,174	2,010	950	5,133	+ 15,349
Services/Dienste	2,379	1,404	3,783	137	1,974	383	2,494	+ 1,290
Financial/Finansieel	13,085	8,871	21,957	1,847	1,192	1,000	4,040	+ 17,917
Agriculture/Landbou	813	574	1,386	—	16	242	258	+ 1,128
Mining/Mynbou	15,873	15,015	30,888	833	173	429	1,435	+ 29,453
Fisheries/Visserye	1,021	70	1,091	—	20	1	21	+ 1,070
Secondary Industries/Nywerhede	16,744	25,538	42,282	2,050	1,401	962	4,413	+ 37,869
TOTAL/TOTAAL	60,434	61,436	121,870	7,042	6,785	3,967	17,794	+ 104,076

* Based on figures supplied by the Department of Commerce and Industries. * Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

	Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1938=100)		Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1938=100).
Monthly Average— Maandelikse gemiddelde—	£ S.A.		Monthly— Maandeliks—	£ S.A.	
1938	69,830	100	1950—Jan.	152,866	219
1939	64,936	93	Feb.	211,072	302
1940	60,922	87	Mar./Mrt.	255,731	366
1941	87,931	126	April	226,195	324
1942	110,257	158	May/Mei	234,533	336
1943	147,994	212	Jun.	269,347	386
1944	157,931	226	Jul.	253,558	363
1945	156,155	224	Aug.	266,642	382
1946	244,568	350	Sept.	269,371	386
1947	277,480	397	Oct./Okt.	288,122	413
1948	309,666	443	Nov.	355,345	509
1949	227,842	326	Dec./Des.	251,918	361
1950	252,892	362	1951—Jan.	282,974	405

1. Representing approximately 2% of the total value of immovable property transferred. Excluding wartime surcharge.

1. Gelyk aan ongeveer 2% van die totale bedrag aan getransporteerde vaste eiendom. Uitsluitende oorlogtydse ekstra heffing.

XVII.—INDEXES OF PRICES.—INDEKSE VAN PRYSE.

(Base/Basis: 1938=100.)

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL. KLEINHANDEL.	
	Union of S. Africa ¹ . Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ² .			United Kingdom ³ . Verenigde Koninkryk ³ .	Canada. ⁴ Kanada. ⁴	U.S.A. ⁵ V.S.A. ⁵ .	Union of South Africa. ² Unie van Suid-Afrika. ²	
	Field Crops & Animal Products. Akkerbou en Veeteelt Produkte.	Union Goods. Unie goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	100	100.0	100.0	100.0	100	100	100	100.0	100.0
1939	97	96.2	100.0	97.6	101	96	98	99.3	99.9
1940	112	100.7	121.3	108.4	135	106	100	102.5	103.4
1941	119	107.7	137.9	119.1	151	115	111	109.9	108.2
1942	141	122.2	152.6	133.6	157	122	126	121.1	117.3
1943	157	133.7	164.3	145.3	160	127	131	131.6	124.4
1944	166	139.3	168.8	150.4	164	130	132	137.4	128.8
1945	172	143.6	167.3	152.6	167	132	135	140.6	132.2
1946	189	150.7	165.4	156.2	173	138	154	144.1	134.1
1947	216	155.6	177.4	163.8	189	164	194	152.0	139.7
1948	265	160.2	199.1	174.9	216	195	210	156.8	147.8
1949	272	164.8	217.5	184.7	227	200	197	161.2	153.2
1950	383	171.6	240.3	197.6	264	211	205	170.5	159.3
1950—Jan.	318	165.8	226.8	188.8	241	200	193	162.7	154.8
Feb.	311	165.2	230.9	189.9	242	201	194	164.2	155.5
Mar./Mrt.	320	165.3	230.8	190.0	242	203	194	166.8	156.4
April	336	165.3	233.1	191.0	246	204	195	167.7	157.2
May/Mei	360	170.2	235.8	195.1	251	206	198	172.7	159.2
Jun.	365	173.2	241.1	198.9	252	210	200	177.1	161.0
Jul.	362	174.3	241.5	199.7	256	212	207	173.3	159.8
Aug.	362	174.3	243.2	200.3	260	214	212	170.2	158.7
Sept.	470	175.2	246.3	202.1	268	221	216	170.5	159.0
Oct./Okt.	457	174.6	247.7	202.2	275	220	215	172.2	162.0
Nov.	467	176.9	251.4	205.1	284	222	219	172.8	162.5
Dec./Des.	470	179.3	255.1	208.0	288	224	223	175.8	165.2
1951—Jan.	556	181.0	258.0	210.1	296	....	229	176.2	165.6

Source—Bron:

1. Department of Agriculture.—Departement van Landbou.
2. Office of Census and Statistics.—Kantoor van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	100·125	100·875	4·905	4·819	171·05	168·11	8·92	8·76
1945	100·142	100·785	4·035	3·991	213·74*	212·81*	10·70*	10·625*
1946	100·000	100·500	4·035	4·005	480·90	476·70	10·70	10·625
1947	100·000	100·500	4·03½	4·00½	480·90	476·70	10·70	10·625
1948	100·000	100·500	4·03½	4·00½	877·49	869·56	10·70	10·625
1949	100·000	100·500	3·682	3·659	1,056·44	1,045·73	10·69	10·611
1950	100·000	100·500	2·80½	2·78½	983·00	972·00	10·65	10·575
End of—End—								
1949—Jan.	100·00	100·50	4·03½	4·00½	1,064·40	1,054·30	10·70	10·625
Aug.	100·00	100·50	4·03½	4·00½	1,100·00	1,089·00	10·70	10·625
Sept.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575
Dec./Des.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575
1950—Dec./Des.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575
1951—Jan.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575
Feb.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575

* Based on part of the year only.

* Slegs op deel van die jaar gebaseer.

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—			Rates at End of Feb., 1951.		Last Date of Change. Laaste datum van verandering.
			Koerse einde Feb., 1951.		
			Buying. Koop.	Selling. Verkoop.	
New York	.....	Dollars per £1 S.A.	2·80½	2·78½	20/ 9/1949
Montreal	.....	Dollars per £1 S.A.	2·92½	2·90½	28/ 2/1951½
London/Londen	.....	£ S.A. per £100 Sterling	100·00	100·50	28/ 7/1945
Amsterdam	.....	Guilders/Guldens per £1 S.A.	10·65	10·57½	23/ 9/1949
Paris/Parys	.....	Francs/Franke per £1 S.A.	983·00	972·00	23/ 9/1949
Brussels/Brussel	.....	Francs/Franke per £1 S.A.	140·30	139·00	26/ 9/1949
Zurich	.....	Francs/Franke per £1 S.A.	12·26	12·15½	1/ 2/1950
Copenhagen/Kopenhagen	.....	Kroner/Krone per £1 S.A.	19·38½	19·19½	2/ 6/1947
Oslo	.....	Kroner/Krone per £1 S.A.	20·04½	19·85½	16/ 5/1947
Stockholm	.....	Kroner/Krone per £1 S.A.	14·52	14·38	15/ 7/1946
Egypt/Egipte	.....	£ S.A. per £100 E.	102·30	103·35	15/ 2/1948
East Africa/Oos-Afrika	.....	£ S.A. per 2,000/- E.A./O.A.	99½	100½	3/ 4/1946
Elisabethville	.....	Francs/Franke per £1 S.A.	140·65	138·65	28/9/1949
S. Rhodesia/S. Rhodesië	.....	£ S.A. per £100 S.R.	100·00	100·50	28/ 7/1945
Australia/Australië	.....	£ A per £100 S.A.	*	124½	1/ 3/1947
New Zealand/Nu-Seeland	.....	£ N.Z./Nu-S. per £100 S.A.	*	99½	17/ 8/1948
Bombay/Bombaii	.....	Pence/Pennies per Rupee/Roepee	17·93½	18·15½	28/ 7/1945
Batavia	.....	Guilders/Guldens per £1 S.A.	10·66½	10·56½	28/ 9/1949

* Not quoted.—Nie genoteer nie.

(£ S.A. millions)

(£ S.A. miljoene)

	PURCHASES—AANKOPE			TOTAL SALES TO PUBLIC TOTALE VERKOPE AAN PUBLIEK
	Total from Public Totaal van Publiek	Proceeds of Gold Sales Ontvangste uit Goudverkope	Total Totaal	
Annually—Jaarliks—				
1942	107.1	54.9	162.0	159.3
1943	123.0	90.0	213.0	193.6
1944	131.3	78.2	209.4	203.1
1945	166.6	79.6	246.2	205.2
1946	182.0	93.7	275.7	327.1
1947	316.8	134.7	451.4	410.5
1948	295.3	161.0	456.3	480.0
1949	266.9	187.7	454.6	433.8
1950	377.3	79.0	456.3	408.6

1. By Reserve Bank, Commercial Banks and Union Government. 1. Deur Reserwebank, handelsbanke en Unie-regering.

XX.—GOLD TRANSACTIONS OF THE UNION

(In thousands of fine ounces.)

GOUDTRANSAKSIES VAN DIE UNIE.

(In duisende fyn onse.)

	Production Produksie	Purchases from Parties Outside the Union Aankope van partye buite die Unie	Total Totaal	Sales to Parties Outside the Union Verkope aan partye buite die Unie	Change in Holdings of S.A. Reserve Bank Verandering in besit van S.A. Reserwe- bank	Change in Holdings of Commercial Banks Verandering in besit van handels- banke	Change in Mine Inventories Verandering in voorrade van myne	Inflow into (+) or return from (-) Industry, Arts and Private Hoards Toevloeiing na (+) of terug- vloeiing uit (-) nywerheid, kunste en partikuliere oppottings
Annually—Jaarliks—								
1945	12,225	29	12,253	9,149	+ 3,033	+ 2	+ 69	
1946	11,927	10	11,938	11,070	+ 713	+ 4	+ 151	
1947	11,200	13	11,213	16,381	- 5,066	- 47	- 55	
1948	11,585	7	11,592	18,792	- 16,529*	- 7	+ 61	
1949	11,705	6	11,711	21,463†	- 1,566	+ 2	+ 1,087	
1950	11,664	5	11,668	6,491	+ 1,962	+ 5	+ 3,210	
Monthly—Maandeliks—								
1950—Jan.	978	—	978	446	+ 103	- 1	+ 430	
Feb.	915	—	915	412	+ 401	+ 4	+ 98	
Mar./Mrt.	1,003	1	1,004	404	+ 573	- 3	+ 30	
April	951	—	952	662	+ 198	- 1	+ 93	
May/Mei	1,014	—	1,014	865	+ 143	—	+ 6	
Jun.	988	—	989	980	- 14	+ 8	+ 15	
Jul.	988	—	988	457	+ 61	- 8	+ 478	
Aug.	996	—	997	539	+ 16	—	+ 442	
Sept.	971	1	972	584	- 19	- 2	+ 409	
Oct./Okt.	968	—	968	368	+ 112	+ 6	+ 482	
Nov.	951	—	951	507	+ 105	- 5	+ 344	
Dec./Des.	939	1	940	267	+ 283	+ 6	+ 384	
1951—Jan.	954	—	954	366	+ 142	- 6	+ 452	

* Reflects gold loan to England (9,275,000 fine ounces).

* Weerspieël goudlening aan Engeland (9,275,000 fyn onse).

† Including repayment of gold loan to U.K. —
(9,275,000 fine ounces).† Insluitende terugbetaling van goudlening aan V.K. —
(9,275,000 fyn onse).

XXI.—GOVERNMENT FINANCE¹—STAATSFINANSIËS¹
(£ S.A. millions) (f S.A. miljoene)

	Total Revenue ²	Total Expend- iture ²	Surplus + or Deficit— Surplus + of	Monetary Opera- tions Monetêre trans- aksies	Net Borrow- ing ³	Cash Balance	GROSS PUBLIC DEBT BRUTO STAATSKULD		
	Totale Inkomste ²	Totale Uitgawes ²	Tekort—		Netto lenings ³	Kontant saldo	Internal Binne- landse	External Buite landse	Total ⁴ Totaal ⁴
	1	2	3	4	5	6	7	8	9
Year ended 31st March— Jaar geëindig 31 Maart—									
1937-38	51.2	58.8	- 7.6	—	+ 7.7	- 0.1	161.5	101.1	262.6
1944-45	132.0	189.3	- 57.3	—	+ 65.5	- 8.2	522.0	18.2	540.1
1945-46	145.3	196.4	- 51.1	—	+ 43.8	+ 7.3	569.1	13.8	582.9
1946-47	155.7	185.5	- 29.8	+ 6.7 ⁴	+ 22.8	+ 0.3	581.2 ⁵	13.6	594.8
1947-48	172.0	186.8	- 14.8	—	+ 14.3	+ 0.5	595.5	13.5	609.0
1948-49	165.5	220.9	- 55.4	—	+ 54.9	+ 0.5	648.7	13.4	662.1
1949-50*	167.5	235.3	- 67.8	—	+ 72.5	- 4.7	701.1	33.3	734.4
Monthly— Maandeliks—									
1950—Jan.	15.7	18.9	- 3.2	—	+ 6.3	- 3.1	694.4	23.8	718.2
Feb.	23.1	18.5	+ 4.6	—	+ 0.4	- 5.0	688.8	29.6	718.4
Mar./Mrt.	16.8	35.5	- 18.7	—	+ 16.0	+ 2.7	704.4	30.0	734.4
April	13.0	16.5	- 3.5	—	+ 9.9	- 6.4	714.6	30.0	744.6
May/Mei	9.2	15.5	- 6.3	—	- 1.2	+ 7.5	714.7	28.7	743.4
Jun.	12.8	19.6	- 6.8	—	+ 3.3	+ 3.5	718.0	28.7	746.7
Jul.	12.5	21.0	- 8.5	—	+ 8.1	+ 0.4	723.6	28.7	752.3
Aug.	26.8	16.7	+ 10.1	—	- 5.0	- 5.1	718.3	28.7	747.0
Sept.	11.5	16.1	- 4.6	—	+ 2.8	+ 1.8	721.1	28.7	749.8
Oct./Okt.	12.3	17.4	- 5.1	—	+ 4.0	+ 1.1	723.4	30.4	753.8
Nov.	16.1	16.0	+ 0.1	—	+ 8.3	- 8.4	731.3	30.8	762.1
Dec./Des.	14.5	14.1	+ 0.4	—	+ 3.2	- 3.6	731.7	33.6	765.3
1951—Jan.	16.7	17.4	- 0.7	—	+ 1.1	- 0.4	732.7	33.7	766.4

1. Based on the Annual Finance Accounts appearing in the REPORTS OF THE CONTROLLER AND AUDITOR GENERAL, and on the monthly statements of Exchequer Receipts and Issues published in the GOVERNMENT GAZETTE.
2. Excluding borrowing and redemption.
3. The discrepancies between the figures shown in columns (5) and (9) are accounted for by the cancellations of Stock held by Sinking Funds.
4. Accrual from revaluation of gold reserves held by S.A. Reserve Bank.
5. The balance of the profits resulting from the revaluation of gold held by the Reserve Bank amounting to £10.9 million was paid to the P.D.C. and applied to the redemption of debt.

* Preliminary.

1. Gebaseer op die Jaarlikse Finansiërekenings wat in die VERSLAË VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL verskyn, en op die maandelikse state van Skatkisontvangste en uitgawes soos gepubliseer in die STAATS KOERANT.
2. Uitsluitende lenings en aflossings.
3. Die afwykings in die syfers aangetoon in kolomme (5) en (9) is te verklaar uit die kansellasië van effekte in die besit van delgingsfondse.
4. Opbrengs uit herwaarding van die S.A. Reserwebank se goudbesit.
5. Die saldo van die wins wat ontstaan het uit die herwaarding van die Reserwebank se goudbesit, naamlik £10.9 miljoen, is betaal aan die Staatskuldkommissarisse en aangewend vir die aflossing van skuld.

* Voorlopig.

**XXII—INDEX OF JOHANNESBURG
RETAIL SALES***

(Base: Monthly Average 1948 = 100)
(Basis: Maandelikse gemiddelde 1948 = 100)

**INDEKS VAN KLEINHANDELSVERKOPINGS
IN JOHANNESBURG***

	1948	1949	1950
January/Januarie	85.1	87.4	77.5
February/Februarie	86.6	93.6	76.9
March/Maart	91.9	106.0	83.7
April/April	98.6	94.6	89.1
May/Mei	93.1	92.7	94.6
June/Junie	96.2	95.3	90.4
July/Julie	94.2	88.1	89.5
August/Augustus	92.9	87.3	90.2
September/September	95.6	96.3	99.6
October/Oktobor	101.9	91.8	99.9
November/November	116.5	103.4	111.8
December/Desember	147.4	131.8	147.4
Average/Gemiddelde	100.0	97.4	95.9

Calculated by The Johannesburg Chamber of Commerce.

* Bereken deur Die Johannesburgse Kamer van Koophandel.

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC BETAALDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1945	4,385	498,645	301,487	800,132
1946	4,889	527,036	305,706	832,742
1947	5,440	549,070	304,252	853,322
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	349,653	1,064,882
Monthly/Maandeliks—				
1950—Jan.	6,195	663,071	302,754	965,825
Feb.	5,706	648,933	252,074	901,007
Mar./Mrt.	6,538	712,246	350,412	1,062,658
April	6,337	619,711	314,623	934,334
May/Mei	6,892	679,598	386,687	1,066,285
Jun.	7,269	758,311	377,553	1,135,864
Jul.	7,987	710,365	379,390	1,089,755
Aug.	7,816	786,810	385,209	1,172,019
Sept.	7,614	757,696	364,428	1,122,124
Oct./Okt.	8,352	751,444	356,887	1,108,330
Nov.	8,409	806,545	382,258	1,188,804
Dec./Des.	7,675	688,013	343,567	1,031,580

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXIV.—REGISTRATION OF NEW MOTOR VEHICLES¹.—REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en afleverings- motors.	Motor Cycles. Motorfietse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² . Indeks ² .
1938	37,997	8,960	1,881	48,838	100·0
1945	261	5,337	305	5,903	12·1
1946	15,050	9,528	2,997	27,575	56·5
1947	44,420	15,141	2,201	61,762	126·5
1948	61,052	21,947	2,273	85,272	174·6
1949	49,899	15,573	1,827	67,299	137·8
1950	36,119	9,068	1,595	46,323	94·9
1950—Jan.	2,009	855	89	2,953	72·6
Feb.	2,130	769	85	2,984	73·3
Mar./Mrt.	2,381	725	150	3,256	80·0
April	2,358	652	178	3,188	78·3
May/Mei	2,356	696	137	3,189	78·4
Jun.	2,891	646	132	3,669	90·2
Jul.	3,149	666	139	3,954	97·1
Aug.	3,802	713	133	4,648	114·2
Sept.	3,780	746	110	4,636	113·9
Oct. Okt.	3,573	730	123	4,426	108·7
Nov.	4,035	821	161	5,017	123·3
Dec./Des.	3,655	590	158	4,403	108·2

1. Published by the Office of Census and Statistics.

1. Gepubliseer deur die Kantoer van Sensus en Statistiek.

2. Base: Monthly Average 1938=100.

2. Basis: Maandelikse gemiddelde 1938=100.

A. IMPORTS — INVOER

(f.o.b.) (v.a.b.)

	MERCHANDISE KOOPWARE					Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal
	Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
			United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.	All Countries Alle lande			
Annually/Jaarlíks—								
1940	8.6	96.6	39.0	20.5	105.2	0.2	—	105.4
1941	20.8	101.1	41.9	45.7	121.9	0.1	—	122.0
1942	32.7	83.9	49.9	24.0	116.6	0.1	—	116.7
1943	30.2	77.1	27.2	23.0	107.3	—	—	107.3
1944	17.5	85.1	29.7	27.0	102.6	0.1	0.1	102.7
1945	10.6	101.8	37.4	31.1	112.4	—	0.2	112.6
1946	13.5	201.7	74.1	56.7	215.1	—	0.1	215.2
*1947	16.9	283.8	92.0	103.0	300.7	—	0.1	300.8
*1948	22.0	330.2	121.0	123.0	352.2	—	0.1	352.3
*1949	31.1	284.1	131.4	81.3	315.2	0.1	0.1	315.3
*1950	20.2	287.2	126.4	49.2	307.4	—	—	307.5
Monthly/Maandelíks—								
1949—Jan.	1.9	29.9	11.7	10.6	31.8	—	—	31.8
Feb.	2.8	23.7	13.2	5.8	26.5	—	—	26.5
Mar./Mrt.	2.4	24.9	13.0	5.9	27.3	—	—	27.3
Apr.	1.9	25.6	11.9	7.3	27.5	—	—	27.5
May/Mei	2.4	24.1	12.1	6.3	26.5	—	—	26.5
June/Junie	3.1	31.9	16.6	7.8	35.0	—	—	35.0
July/Julie	2.3	32.9	17.6	7.6	35.2	—	—	35.2
Aug.	3.0	21.2	8.8	5.7	24.2	—	—	24.2
Sept.	3.3	16.2	6.5	5.5	19.5	—	—	19.5
Oct./Okt.	3.8	18.5	7.1	6.5	22.3	—	—	22.3
Nov.	2.5	17.4	6.3	6.6	19.9	—	—	19.9
Dec./Des.	1.8	16.5	6.5	5.4	18.3	—	—	18.3
1950—Jan.	3.1	21.1	8.3	6.5	24.2	—	—	24.2
Feb.	1.6	13.0	5.7	2.7	14.6	—	—	14.6
Mar./Mrt.	1.9	17.0	7.0	3.8	18.9	—	—	18.9
April	1.7	17.0	8.3	3.7	18.7	—	—	18.7
May/Mei	1.7	20.9	9.2	4.2	22.5	—	—	22.5
June/Junie	2.8	26.5	13.7	4.5	29.4	—	—	29.4
July/Julie	2.2	27.8	11.6	6.3	30.0	—	—	30.0
Aug.	1.5	27.7	12.9	3.4	29.2	—	—	29.2
Sept.	0.8	26.1	10.9	3.5	26.9	—	—	26.9
Oct. Okt.	1.0	29.7	12.9	3.5	30.7	—	—	30.7
Nov.	1.1	32.6	13.6	3.7	33.8	—	—	33.8
*Dec./Des. ....	....	....	12.2	3.4	28.5	—	—	28.5
1951—*Jan. ....	....	....	....	....	34.9	—	—	34.9

1. Published by Department of Customs and Excise (Revised).

2. Including Ships' Stores and Gold Products.

* Preliminary figures (Revised).

† Reserve Bank Estimates (Revised).

B. EXPORTS — UITVOER.

(f.o.b.)

(v.a.b.)

	MERCHANDISE ² —KOOPWARE ²					Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal
	S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
	To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To All Countries Na alle lande					
Annually/Jaarliks—								
1940	16.8	4.4	37.3	5.5	42.8	—	90.0	132.8
1941	11.0	11.5	41.2	8.7	49.9	—	118.9	168.9
1942	13.6	11.3	49.6	9.0	58.6	—	55.0	113.7
1943	11.2	6.6	46.4	6.7	53.1	0.2	90.0	143.3
1944	17.7	5.1	71.4	5.7	77.1	0.1	78.2	155.3
1945	17.1	10.2	72.0	5.4	77.5	0.1	79.6	157.1
1946	17.7	17.3	89.9	7.7	97.7	—	95.5	193.2
†1947 .....	....	....	....	....	100.0	—	141.3	241.3
†1948 .....	....	....	....	....	135.0	—	162.1	297.1
*1949	35.4	10.5	140.1	16.8	156.9	—	188.6	345.5
*1950	57.8	18.8	....	....	248.3	—	80.1	328.4
Monthly/Maandeliks—								
1949—Jan.	2.5	0.8	11.6	1.4	13.0	—	6.3	19.3
Feb.	3.0	0.8	12.0	1.4	13.4	—	8.0	21.4
Mar./Mrt.	3.4	0.5	10.7	1.5	12.2	—	22.9	35.1
Apr.	2.1	0.4	8.0	1.3	9.3	—	15.7	25.0
May/Mei	2.1	0.5	8.2	1.3	9.5	—	25.1	34.6
June/Junie	2.9	0.6	10.4	1.4	11.8	—	27.5	39.3
July/Julie	2.9	0.4	9.5	1.4	10.9	—	23.5	34.4
Aug.	2.2	0.4	9.0	1.2	10.2	—	14.2	24.4
Sept.	3.3	0.7	11.6	1.5	13.1	—	24.3	37.4
Oct./Okt.	3.2	1.9	13.9	1.6	15.5	—	7.6	23.1
Nov.	2.7	1.5	15.0	1.3	16.3	—	7.7	24.0
Dec./Des.	4.1	1.5	16.9	1.6	18.5	—	5.7	24.2
1950—Jan.	3.7	0.9	15.5	1.1	16.6	—	5.4	22.0
Feb.	3.6	0.8	14.5	1.7	16.2	—	5.1	21.3
March/Maart	5.5	0.8	16.1	2.4	18.5	—	4.5	23.0
April	3.8	0.9	11.6	1.5	13.1	—	8.2	21.3
May/Mei	3.2	1.1	12.5	1.6	14.1	—	10.7	24.8
June/Junie	3.2	1.2	12.6	1.7	14.3	—	12.3	26.6
July/Julie	7.0	1.3	19.5	1.8	21.3	—	5.7	27.0
Aug.	4.8	2.0	18.6	1.8	20.3	—	6.7	27.0
Sept.	5.5	1.8	23.7	3.1	26.8	—	7.2	34.0
Oct./Okt.	5.3	1.3	24.7	2.7	27.4	—	4.6	32.0
Nov.	7.7	1.9	29.1	2.7	31.8	—	6.3	38.1
*Dec. Des.	4.7	4.9	....	....	27.7	—	3.3	31.0
1951—*Jan. ....	....	....	....	....	27.6	—	4.5	32.1

1. Gepubliseer deur Departement van Doeane en Aksyns (Gewysig).

2. Insluitende skeepsvoorrade en goudprodukte.

* Voorlopige syfers (Gewysig).

† Skattings van die Reserwebank (Gewysig).

XXVI.—MINERAL PRODUCTION¹—MINERALE PRODUKSIE¹

A. VALUE — WAARDE.

(£ S.A. thousands)

(£ S.A. duisende)

	PRECIOUS METALS EDELE METALE		BASE MINERALS ONEDELE MINERALE				Sub-Total Sub-totaal	Diamonds Diamante	Total ² Totaal ²
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other Ander	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
Annually— Jaarliks—									
1938	86,670	360	464	1,059	4,729	565	93,848	3,496	97,344
1945	105,285	658	1,507	2,040	8,509	906	118,905	6,425	125,330
1946	102,872	847	1,774	2,542	8,733	862	117,629	9,042	126,671
1947	96,602	957	3,151	2,873	8,691	1,313	113,587	7,167	120,753
1948	99,919	1,206	3,115	3,237	9,143	1,572	118,092	8,719	126,811
1949	114,865	1,720	3,680	4,853	10,158	3,100	138,376	7,647	146,023
1950	144,776	2,566	5,621	6,778	14,784	4,160	178,685	10,854	189,539
Monthly— Maandeliks—									
1950—Jan.	12,141	163	436	552	1,032	232	14,556	.....	.....
Feb.	11,363	171	388	466	936	309	13,633	.....	.....
Mar./Mrt.	12,452	160	138	505	1,165	300	14,719	.....	.....
April	11,807	150	407	533	1,129	243	14,270	.....	.....
May/Mei	12,587	173	413	401	1,344	335	15,252	.....	.....
Jun.	12,269	232	371	570	1,386	376	15,204	.....	.....
Jul.	12,266	225	559	615	1,380	544	15,589	.....	.....
Aug.	12,367	258	688	600	1,334	245	15,492	.....	.....
Sept.	12,048	238	687	550	1,202	391	15,116	.....	.....
Oct./Okt.	12,016	258	553	647	1,284	417	15,175	.....	.....
Nov.	11,806	303	576	751	1,293	355	15,083	.....	.....
Dec./Des.	11,653	236	406	589	1,298	415	14,597	.....	.....
1951—Jan.	11,842	255	751	596	1,320	413	15,176	.....	.....

B. QUANTITY — HOEVEELHEID.

	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
Annually— Jaarliks—				
1938	12,161,392	14,683	17,536,230	1,238,608
1945	12,224,629	30,182	25,465,584	1,222,945
1946	11,927,165	29,520	25,634,427	1,349,099
1947	11,200,281	35,216	25,414,809	1,242,423
1948	11,584,849	29,373	25,968,462	1,382,327
1949	11,705,048	36,091	27,569,246	1,264,795
1950	11,663,693	38,923	28,727,269	1,731,510
Monthly— Maandeliks—				
1950—Jan.	978,131	3,551	2,210,431	....
Feb.	915,414	3,005	1,993,880	....
Mar./Mrt.	1,003,159	1,052	2,372,746	....
April	951,223	3,156	2,198,090	....
May/Mei	1,014,089	3,186	2,590,532	....
Jun.	988,469	2,779	2,560,191	....
Jul.	988,211	4,018	2,524,658	....
Aug.	996,368	4,578	2,561,978	....
Sept.	970,673	4,321	2,387,327	....
Oct./Okt.	968,057	3,463	2,477,429	....
Nov.	951,107	3,596	2,482,729	....
Dec./Des.	938,792	2,218	2,367,278	....
1951—Jan.	954,025	4,093	2,535,766	....

1. Based on figures published by Government Mining Engineer.

2. Excluding quarry products.

3. At value realized. Excluding premium on sales of gold for manufacturing purposes.

1. Gebaseer op syfers gepubliseer deur Staatsmyningingenieur.

2. Uitsluitende steengroefprodukte.

3. Teen realisasiewaarde. Uitsluitende die premie op goudverkoopings vir nywerheidsdoeleindes.

(Base/Basis : 1938=100.)

Year and Month. Jaar en maand.	Manufacturing ² . Nywerheid ² .					Mining ³ . Mynbou ³ .			Total Manufacturing and Mining. Totaal Nywerheid en Mynbou.		
	European. Blankes.	Non-European. Nie-blankes.	All Races.—Alle rasse.			European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.	European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.
			Total. Totaal.	Durable Goods. Duursame goedere.	Non-Durable Goods. Nie-duursame goedere.						
1938	100	100	100	100	100	100	100	100	100	100	100
1939	100	103	102	99	105	103	101	101	101	101	101
1940	101	112	107	103	112	107	109	109	102	110	108
1941	102	124	115	110	121	109	114	114	104	117	114
1942	102	133	120	116	127	109	113	113	104	119	116
1943	105	142	126	121	134	107	100	101	105	113	111
1944	111	154	136	130	144	103	98	99	109	116	114
1945	120	166	147	142	152	100	101	101	114	121	120
1946	130	177	157	156	159	99	101	101	122	125	124
1947	137	183	163	162	165	98	100	100	126	126	126
1948	143	194	173	173	173	98	95	95	131	125	127
1949	146	201	178	175	181	100	102	102	133	133	133
1950	145	202	178	174	183	108	107	107	135	137	137
1950—Jan.	142	193	172	165	178	104	105	105	132	133	133
Feb.	144	201	177	171	184	105	108	108	133	138	137
Mar./Mrt.	145	203	179	173	184	106	110	109	134	139	138
April	144	199	176	173	180	107	112	111	134	139	138
May/Mei	145	201	178	173	182	110	112	112	135	140	139
June/Junie	145	202	178	174	183	109	110	110	135	139	138
Jul.	145	201	178	174	181	109	108	108	135	137	137
Aug.	145	202	178	174	182	109	107	107	135	137	136
Sept.	146	204	180	175	184	109	105	105	136	136	136
Oct./Okt.	145	205	180	176	185	110	104	104	136	136	136
Nov.	146	207	182	178	186	109	102	103	136	135	136
Dec./Des.	146	208	183	176	189	110	102	103	136	136	136

1. Calculated from figures published by Office of Census and Statistics and Government Mining Engineer.
2. Based on census figures up to 1946 ; thereafter on sample of principal establishments.
3. Excluding quarries.

1. Bereken uit syfers gepubliseer deur Kantoer van Sensus en Statistiek en Staatsmyningenieur.
2. Gebaseer op sensussyfers tot 1946 ; daarna op monster van belangrikste bedrywe.
3. Uitsluitende steengroewe.

XXVIII.—INDEX OF ELECTRIC CURRENT GENERATED¹
—INDEKS VAN OPGEWEKTE ELEKTRIESE STROOM¹

(Base/Basis : 1938=100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	100		
1939	111		
1940	121		
1941	129		
1942	132		
1943	130		
1944	136		
1945	133		
1946	133		
1947	135		
1948	147		
1949	158		
1950	173		
		1950—January/Januarie	160
		February/Februarie	165
		March/Maart	166
		April	168
		May/Mei	178
		June/Junie	180
		July/Julie	182
		August/Augustus	179
		September	177
		October/Oktober	177
		November	176
		December/Desember	170

1. Published by the Office of Census and Statistics, but recalculated to the base 1938=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Kantoer van Sensus en Statistiek, maar omgerekte op die basis 1938=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

(Base/Basis: 1938=100.)

Year and Month. Jaar en maand.	Manufacturing ² . Nywerheid ² .					Mining ³ . Mynbou ³ .			Total Manufacturing and Mining. Totaal Nywerheid en Mynbou.		
	European. Blankes.	Non-European. Nie-blankes.	All Races.—Alle rasse.			European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.	European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.
			Total. Totaal.	Durable Goods. Duursame goedere.	Non- Durable Goods. Nie-duursame goedere.						
1938	100	100	100	100	100	100	100	100	100	100	100
1939	100	103	102	99	105	103	101	101	101	101	101
1940	101	112	107	103	112	107	109	109	102	110	108
1941	102	124	115	110	121	109	114	114	104	117	114
1942	102	133	120	116	127	109	113	113	104	119	116
1943	105	142	126	121	134	107	100	101	105	113	111
1944	111	154	136	130	144	103	98	99	109	116	114
1945	120	166	147	142	152	100	101	101	114	121	120
1946	130	177	157	156	159	99	101	101	122	125	124
1947	137	183	163	162	165	98	100	100	126	126	126
1948	143	194	173	173	173	98	95	95	131	125	127
1949	146	201	178	175	181	100	102	102	133	133	133
1950	145	202	178	174	183	108	107	107	135	137	137
1950—Jan.	142	193	172	165	178	104	105	105	132	133	133
Feb.	144	201	177	171	184	105	108	108	133	138	137
Mar./Mrt.	145	203	179	173	184	106	110	109	134	139	138
April	144	199	176	173	180	107	112	111	134	139	138
May/Mei	145	201	178	173	182	110	112	112	135	140	139
June/Junie	145	202	178	174	183	109	110	110	135	139	138
Jul.	145	201	178	174	181	109	108	108	135	137	137
Aug.	145	202	178	174	182	109	107	107	135	137	136
Sept.	146	204	180	175	184	109	105	105	136	136	136
Oct./Okt.	145	205	180	176	185	110	104	104	136	136	136
Nov.	146	207	182	178	186	109	102	103	136	135	136
Dec./Des.	146	208	183	176	189	110	102	103	136	136	136

1. Calculated from figures published by Office of Census and Statistics and Government Mining Engineer.

2. Based on census figures up to 1946; thereafter on sample of principal establishments.

3. Excluding quarries.

1. Bereken uit syfers gepubliseer deur Kantoer van Sensus en Statistiek en Staatsmyningenieur.

2. Gebaseer op sensussyfers tot 1946; daarna op monster van belangrikste bedrywe.

3. Uitsluitende steengroewe.

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(Base/Basis: 1938=100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	100		
1939	111		
1940	121		
1941	129		
1942	132		
1943	130		
1944	136		
1945	133		
1946	133		
1947	135		
1948	147		
1949	158		
1950	173		
		1950—January/Januarie	160
		February/Februarie	165
		March/Maart	166
		April	168
		May/Mei	178
		June/Junie	180
		July/Julie	182
		August/Augustus	179
		September	177
		October/Oktobor	177
		November	176
		December/Desember	170

1. Published by the Office of Census and Statistics, but recalculated to the base 1938=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Kantoer van Sensus en Statistiek, maar omgerekend op die basis 1938=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

XXIX.—THE UNION'S BALANCE OF PAYMENTS¹
(Including South-West Africa)
WITH ALL COUNTRIES.

(£S.A. millions).

	1949 ²			1950		
	1st Half	2nd Half	Total	1st Half	2nd Half	Total
TRANSACTIONS :—						
Imports (f.o.b.)	174	140	314	127	178	305
Exports (f.o.b.) ³	66	75	141	83	123	206
Trade Balance	— 108	— 65	— 173	— 44	— 55	— 99
Non-Monetary Gold ⁴	+ 48	+ 66	+ 114	+ 73	+ 74	+ 147
Other Current Items	— 26	— 29	— 55	— 24	— 30	— 54
Balance on Current Account	— 86	— 28	— 114	+ 5	— 11	— 6
Private Capital Movements ⁵	— 8	+ 58	+ 50	+ 30	+ 30	+ 60
Omissions and Errors						
TOTAL	— 94	+ 30	— 64	+ 35	+ 19	+ 54
OFFICIAL FINANCING :—						
Gold Loan to U.K.	+ 50	+ 30	+ 80	—	—	—
Sterling Loans	—	+ 3	+ 3	+ 5	+ 5	+ 10
Dollar Credits from American Banks	—	—	—	+ 4	—	+ 4
Swiss Franc Loan from Swiss Banks	—	—	—	+ 3	—	+ 3
Short-term Balances :						
Due Abroad	—	— 2	— 2	—	—	—
Foreign Exchange Assets	+ 36	— 60	— 24	— 29	— 17	— 46
Monetary Gold	+ 8	— 1	+ 7	— 18	— 7	— 25
TOTAL	+ 94	— 30	+ 64	— 35	— 19	— 54

1. Preliminary estimates.

2. Revised estimates.

3. Excluding ships' stores and gold products.

4. Gold production less net gold consumption in the Union (including exports of gold products).

5. Including trade credits.

TEENoor ALLE LANDE.

	1949 ²			1950		
	1ste Helfte	2de Helfte	Totaal	1ste Helfte	2de Helfte	Totaal
TRANSAKSIES :—						
Invoer (v.a.b.)	174	140	314	127	178	305
Uitvoer (v.a.b.) ³	66	75	141	83	123	206
Handelsbalans	— 108	— 65	— 173	— 44	— 55	— 99
Nie-monetêre goud ⁴	+ 48	+ 66	+ 114	+ 73	+ 74	+ 147
Ander lopende poste	— 26	— 29	— 55	— 24	— 30	— 54
Balans in lopende rekening	— 86	— 28	— 114	+ 5	— 11	— 6
Partikuliere kapitaal bewegings ⁵ } Weglatings en foute	— 8	+ 58	+ 50	+ 30	+ 30	+ 60
TOTAAL	— 94	+ 30	— 64	+ 35	+ 19	+ 54
OFFISIËLE FINANSIERING :—						
Goudlening aan V.K.	+ 50	+ 30	+ 80	—	—	—
Sterlinglenings	—	+ 3	+ 3	+ 5	+ 5	+ 10
Dollarkrediete van Amerikaanse banke	—	—	—	+ 4	—	+ 4
Lening van Switserse banke	—	—	—	+ 3	—	+ 3
Korttermyn saldo's:						
Aan buiteland verskuldig	—	— 2	— 2	—	—	—
Buitelandse valutabesit	+ 36	— 60	— 24	— 29	— 17	— 46
Monetêre goud	+ 8	— 1	+ 7	— 18	— 7	— 25
TOTAAL	+ 94	— 30	+ 64	— 35	— 19	— 54

1. Voorlopige skattings.

2. Hersiene skattings.

3. Uitsluitende skeepsvorrade en goudprodukte.

4. Goudproduksie minus netto goudverbruik binne die Unie (insluitende die uitvoer van goudprodukte).

5. Insluitende handelskrediete.

CLASS	1948 - 49†	1949 - 50	KLAS
I. PRODUCTIVE ENTERPRISE.			I. PRODUKTIEWE ONDERNEMINGS
A. Business.			A. Sake-ondernemings.
1. Agriculture, Forestry and Fishing . . .	126.6	137.3	1. Landbou, Bosbou en Visserye
2. Mining: Gold	69.4	108.2	2. Mynwese: Goud
Other	23.6	31.4	Ander
3. Manufacturing, Private	195.4	225.3	3. Fabriekswese, privaat
4. Trade and Commerce	126.6	139.6	4. Handel
5. Transportation: S.A.R. & H.	74.7	78.8	5. Vervoer: S.A.S. en H.
Other (Private)	9.4	8.8	Ander (privaat)
6. Liquor and Catering	15.2	15.6	6. Verversingsdienste
7. Professions	20.3	23.2	7. Professies
8. Finance (Banking, Insurance, etc.) . .	22.2	23.8	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—			9. Diverse sake:—
(a) Public:—			(a) Openbare:—
Union Government	14.7	14.0	Unieregering
Municipalities	11.9	13.4	Munisipaliteite
Other	7.2	7.3	Ander
(b) Private	14.9	15.3	(b) Privaat
B. Home Ownership.			B. Huseiendom.
10. Private Dwellings	26.1	27.9	10. Private Woonhuise
II. FINAL CONSUMERS.			II. EINDVERBRUIKERS.
11. Public Authorities:—			11. Openbare Owerhede:—
(a) Union Government	39.7	42.2	(a) Unieregering
(b) Provincial Administrations	33.9	37.6	(b) Provinsiale Administrasies
(c) Local Authorities	16.9	19.9	(c) Plaaslike Besture
(d) Other (Higher Education, etc.) . .	3.1	3.6	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	23.3	26.4	12. Private Huishoudings
13. Aggregate of Persons	3.2	3.6	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME . . .	878.3	1,003.2	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD:—			14. DIE RES VAN DIE WERELD:—
Minus net income accruing to Non-Union Factors of Production . . .	40.9	52.9	Min netto inkomste wat nie-Unie produksiefaktore toekom
NET NATIONAL INCOME	837.4	950.3	NETTO VOLKSINKOME

* Estimated by the Bureau of Census and Statistics for the years ended 30th June.

† Revised.

* Beraam deur die Buro van Sensus en Statistiek vir die jare geëindig 30 Junie.

† Gewysig.