

1.—SOUTH AFRICAN RESERVE BANK (£ S.A. thousands)

End of— End—	LIABILITIES—LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelandse Wissels
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1938—Dec./Des.	19,304	24,392	1,903	2,910	51,826	38,611	7,597
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	205,809	59,043
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	11,044
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	53,068
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ^a	32,361
1949—Dec./Des.	68,509	53,931	4,892	6,287	150,608	45,410	57,151
1950—Dec./Des.	76,431	66,884	32,663	9,329	199,576	69,745	94,168
1951—January/Januarie	72,383	58,834	38,571	15,217	198,926	71,505	91,049
February/Februarie	73,059	59,053	50,044	4,740	201,287	73,561	93,992
March/Maart	75,804	59,319	53,553	3,439	206,355	72,704	95,077
April	76,433	51,514	48,112	8,350	197,397	74,470	91,425
May/Mei	77,711	45,263	48,456	9,343	198,444	74,371	93,283
June/Junie	78,633	41,841	42,381	7,623	188,007	74,243	80,043
July/Julie	79,293	39,527	39,915	3,721	180,393	74,338	73,016
August/Augustus	79,761	43,283	38,344	3,661	183,273	74,264	66,945

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, valued at cost; from the 30th June, 1946, up to December, 1949, valued at the statutory price of 172s. per fine ounce; as from 31st December, 1949, valued at the new statutory price of 248s. per fine ounce.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October, 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K., March to September, 1949—£80 million.

* Revised Figures

II.—COMMERCIAL BANKS (£ S.A. thousands)

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					CASH RESERVES—	
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal			
1938—Dec./Des.	74,982	18,050	5,952	98,984	99,969	629	146
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	1,167	55
1949—Dec./Des.	296,295	17,969	15,191	329,455	331,145	1,212	89
1950—Dec./Des.	332,263	23,277	16,500	372,040	374,228	1,255	143
1951—January/Januarie	328,676	23,898	16,509	369,084	370,973	1,706	64
February/Februarie	334,114	24,361	16,708	375,184	377,287	1,575	59
March/Maart	332,252	24,646	16,963	373,861	375,495	1,287	68
April	329,511	24,538	17,081	371,130	373,315	1,435	133
May/Mei	328,923	24,481	17,220	370,624	372,613	1,502	81
June/Junie	324,143	24,208	17,356	365,707	368,451	1,268	76
July/Julie	324,630	24,030	17,601	366,262	368,045	1,402	68

1. This item includes balances due to Governments and to Foreign Banks.

ASSETS—BATE									Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserwe tot verpligtings teenoor publiek
FOREIGN EXCHANGE BUI TELANDSE VALUTA			Subsidiary Coin. Pasmunt.	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings	
Money at Call Daggeld	Other Foreign alances Ander buitelandse saldo's	Total Totaal		Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere		
412	165	8,174	103	14	—	1,900	—	1,775	55.4
1,425	514	60,982	263	—	—	—	3,604	2,689	41.1
1,675	4,891	17,609	302	—	—	—	5,762	3,003	91.4
1,475	6,148	60,692	382	—	—	—	8,189	2,997	73.5
700	2,637*	35,698*	327	—	520	11,500	90,927*	3,083	31.0*
1,525	290*	58,965*	400	—	—	14,700	9,694*	15,624	60.0
750	1,340	96,258	264	—	2,056	—	6,212	20,468	75.3
1,150	1,739	93,938	322	—	1,544	—	6,182	21,110	75.3
250	2,783	97,025	356	—	1,128	—	6,042	18,667	78.2
1,950	2,084	99,111	293	—	1,282	—	5,810	18,975	77.4
1,075	1,662*	94,162*	246	—	2,696	—	4,344	18,201	78.7
600	2,526	96,409	239	—	2,102	—	3,321	18,393	79.9
1,500	4,245	85,788	236	—	1,748	—	3,133	18,562	80.3
1,500	3,386	77,903	192	—	1,992	—	3,127	18,961	79.9
550	4,306	71,801	182	—	3,959	—	2,792	18,442	79.0

1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
 2. Tot Junie 1946, gewaardeer teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, gewaardeer teen die statutêre prys van 172s. per fyn ons; sedert 31 Desember 1949, gewaardeer teen die nuwe statutêre prys van 248s. per fyn ons.
 3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
 4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
 5. Terugbetaling van goudlening aan V.K.—Maart tot September 1949 — £80 miljoen.
- * Gewysigde Syfe rs

—HANDELSBANKE
(£ S.A. duisende)

ASSETS IN UNION—BATE BINNE UNIE						RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENOR PUBLIEK		
KONTANT RESERWES				Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Investments Beleggings	Cash Reserves Kontant reserwes	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Liquid Assets Liquide bate
Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwe- bank	Balances with National Finance Corporation of S.A. Saldo's by Nasionale Finansie- korporasie van S.A.	Total Totaal					
3,389	24,299	—	28,464	52,943	15,858	28.5	53.0	....
7,629	184,311	—	193,490	46,776	82,284	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	28.3	41.2	62.6
10,731	53,894	17,350	83,276	126,032	122,778	25.1	38.1	63.9
11,987	67,143	15,750	96,279	138,372	140,326	25.7	37.0	66.2
10,158	58,828	14,500	85,256	145,055	140,212	23.0	39.1	61.3
9,211	58,946	15,200	84,992	149,398	140,618	22.5	39.6	60.5
8,449	59,409	14,650	83,863	154,315	140,791	22.3	41.1	63.3
9,503	51,056	7,700	69,826	162,086	140,855	18.7	43.4	57.2
9,673	45,009	7,150	63,415	171,736	134,871	17.0	46.1	53.9
8,152	41,781	7,300	58,577	182,404	131,183	15.9	49.5	57.0
10,543	38,812	1,300	52,124	189,115	128,626	14.2	51.4	49.8

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

III.—POST OFFICE SAVINGS BANK

(£ S.A. thousands)

POSSPAARBANK

(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1945	36,564	24,345	+ 12,219	1,411	62,366	10,347	72,713
1946	44,602	35,968	+ 8,634	1,499	72,499	11,760	84,259
1947	40,684	45,614	- 4,930	1,613	69,182	12,171	81,353
1948	38,189	39,019	- 830	1,736	70,088	12,611	82,698
1949	38,205	38,818	- 613	1,519	70,995	12,397	83,391
1950	34,188	37,468	- 3,280	1,623	69,337	11,268	80,605
1951	35,439	34,286	+ 1,154	1,649	72,140	10,720	82,860
Monthly— Maandeliks—							
1950—August/Augustus	2,980	2,806	+ 175	....	69,770	11,004	80,774
September	2,916	2,693	+ 223	....	69,994	10,939	80,932
October/Oktobor	2,841	2,749	+ 92	....	70,086	10,878	80,963
November	2,833	2,991	- 158	....	69,928	10,828	80,757
December/Desember	3,168	3,059	+ 110	....	70,038	10,783	80,821
1951—January/Januarie	3,067	3,144	- 78	....	69,960	10,716	80,676
February/Februarie	2,973	2,830	+ 143	....	70,103	10,711	80,814
March/Maart	3,379	2,991	+ 388	1,649	72,140	10,720	82,860
April	3,189	2,897	+ 292	....	72,431	10,702	83,134
May/Mei	2,886	2,798	+ 87	....	72,519	10,699	83,218
June/Junie	3,160	3,029	+ 131	....	72,650	10,658	83,308

IV.—UNION LOAN CERTIFICATES

(£ S.A. thousands)

UNIELENINGSERTIFIKATE

(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issues (+) or Repayments (-) Netto uitgifte(+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	604	652	- 48	6,730	186
1945	9,875	3,259	+ 6,616	35,316	218
1946	8,842	6,345	+ 2,497	37,813	213
1947	5,244	8,947	- 3,703	34,109	893
1948	3,273	5,661	- 2,388	31,721	922
1949	2,700	6,665	- 3,865	27,857	1,344
1950	3,091	7,826	- 4,735	23,122	1,876
1951	3,061	6,087	- 3,026	20,096	1,497
Monthly— Maandeliks—					
1950—August/Augustus	274	590	- 316	21,457	147
September	277	598	- 321	21,136	154
October/Oktobor	312	683	- 371	20,765	178
November	289	490	- 201	20,563	116
December/Desember	209	317	- 108	20,455	72
1951—January/Januarie	218	349	- 131	20,324	79
February/Februarie	205	343	- 137	20,187	79
March/Maart	209	300	- 91	20,096	68
April	215	290	- 75	20,021	67
May/Mei	212	261	- 49	19,972	60
June/Junie	200	259	- 59	19,913	61

	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bate	ASSETS—BATE		
	Share Capital ² Aandeel- kapitaal ²	Reserves Reserwes	Deposits ³ —Deposito's ³				Mortgage Advances Voorskotte op verband	Loans Lenings	Liquid Assets ³ Liquide bate ³
			Fixed Vaste	Savings Spaar-	Total Totaal				
End of Financial Year ¹ — End finansiële jaar ¹ —									
1938	17,157	1,981	15,314	15,996	31,310	51,095	38,676	334	9,795
1945	39,615	4,320	41,458	33,012	74,470	119,985	91,239	239	25,415
1946	48,586	4,914	49,694	35,723	85,417	141,019	109,184	363	28,051
1947	61,260	5,656	60,339	36,258	96,597	165,488	128,751	527	32,207
1948	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
1949	89,085	8,050	83,394	40,703	124,098	223,801	178,398	952	39,456
1950	92,016	7,758	80,867*	43,110*	131,381	....	182,316	1,205	43,532
End of— End—									
1950—July/Julie	94,174	9,063	90,342*	44,170*	136,376	....	186,864	1,026	47,057
Aug.	94,952	9,063	90,796*	44,912*	137,657	....	188,536	1,218	47,710
Sept.	95,072	9,063	91,098*	45,588*	138,690	....	190,479	1,142	45,810
Oct./Okt.	96,002	9,063	91,740*	46,176*	139,949	....	192,349	1,213	46,458
November	96,903	9,062	92,724*	46,304*	141,093	....	194,807	1,310	46,464
Dec./Des.	96,662	9,062	93,143*	45,855*	141,151	....	197,394	1,168	44,411
1951—Jan.	97,658	9,062	93,877*	46,226*	142,292	....	198,502	1,693	45,780
Feb.	98,712	9,062	94,589*	46,580*	143,271	....	200,289	1,545	46,494
Mar./Mrt.	98,970	9,062	95,645*	47,242*	144,483	....	202,300	1,724	45,626
April	100,096	10,263	96,642*	47,386*	145,838	....	203,757	1,231	46,297
May/Mei	100,941	10,411	97,315*	47,468*	146,697	....	205,619	1,282	46,553
Jun.	101,104	10,449	97,878*	47,018*	146,900	....	207,451	1,156	45,486

1. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)
2. Including Investing Members' Holdings up to 1943, when final repayment was effected.
3. Including accrued interest.

* Excluding accrued interest.

1. Sedert 1943, per 31 Maart. (Voor 1943 was geen gemeenskaplike finansiële jaar voorgeskrewe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)
2. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.
3. Insluitende opgehoopte rente.

* Uitsluitende opgehoopte rente.

VI.—NATIONAL FINANCE CORPORATION
OF SOUTH AFRICA.
(£ S.A. thousands)

NASIONALE FINANSIEKORPORASIE
VAN SUID-AFRIKA.
(£ S.A. duisende)

End of— End—	LIABILITIES—LASTE			Total Liabilities or Assets	ASSETS—BATE					
	Capital Kapitaal	Deposits* Deposito's*	Other Ander		Union Treasury Bills Unie skatkis- bewyse	Union Government Stocks Unie- regerings effekte	Debentures Guaranteed by Union Government Skuldbriewe deur Unie- regering gewaarborg	Other Stocks Ander Effekte	Cash with Bankers Kontant by Bankiers	Other Ander
1950—Mar./Mrt.	1,000	49,465	454	50,919	42,600	8,106	—	—	81	132
Jun.	1,000	67,750	741	69,491	52,600	8,281	1,000	—	7,540	69
Sept.	1,000	68,017	576	69,593	52,600	14,305	1,000	384	1,244	60
Dec./Des.	1,000	78,904	1,004	80,908	53,100	17,688	1,000	1,183	7,755	182
1951—Mar./Mrt.	1,000	74,155	1,117	76,272	53,100	18,731	1,000	1,264	1,791	386
Jun.	1,000	84,025	1,701	86,725	58,850	18,775	1,000	1,364	6,188	548

* The Corporation accepts deposits on call from the public in amounts of not less than £50,000 at a time, while withdrawals may also be for not less than this amount. On deposits of this nature it at present offers a rate of interest of $\frac{3}{4}\%$ per annum payable quarterly on daily balance.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens £50,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie. Ten aansien van sulke deposito's bied dit tans 'n rentekoers van $\frac{3}{4}\%$ per jaar aan, wat per kwartaal op die daaglikse saldo betaalbaar is.

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ² Banknote ³	Sub- Total Sub- totaal	Coin ² Munt ³	Total Totaal	Increase(+) or Decrease(—) Toename(+) of Afname(—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹					
1938—Dec./Des.	75.0	4.8	15.8	95.6	3.9	99.5	+ 8.0
1945—Dec./Des.	264.3	18.0	59.5	341.8	7.4	349.2	+54.6
1946—Dec./Des.	291.6	37.8	57.0	386.5	7.3	393.8	+44.6
1947—Dec./Des.	337.4	20.6	55.8	413.9	7.3	421.2	+27.4
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1949—Dec./Des.	296.3	11.2	57.1	364.5	7.8	372.3	—46.4
1950—Dec./Des.	332.3	42.0	63.5	437.8	8.2	446.0	+73.7
1950—July/Julie	298.0	34.9	60.1	393.0	7.8	400.8	—10.5
August/Augustus	303.1	32.4	60.7	396.2	7.7	403.9	+ 3.1
September	312.0	27.7	63.2	402.9	8.0	410.9	+ 7.0
October/Oktobre	311.4	37.7	61.9	410.9	7.8	418.7	+ 7.8
November	312.7	44.8	62.9	420.4	7.8	428.2	+ 9.5
December/Desember	332.3	42.0	63.5	437.8	8.2	446.0	+17.8
1951—January/Januarie	328.7	53.8	61.3	443.8	7.7	451.5	+ 5.5
February/Februarie	334.1	54.8	62.9	451.8	7.9	459.7	+ 8.2
March/Maart	332.3	57.0	66.5	455.7	8.2	463.9	+ 4.2
April	329.5	56.5	66.1	452.0	8.1	460.1	— 3.8
May/Mei	328.9	57.8	67.2	453.9	8.1	462.0	+ 1.9
June/Junie	324.1	50.0	69.5	443.6	8.4	452.0	—10.0
July/Julie	324.6	43.6	67.7	436.0	8.4	444.4	— 7.6

1. Government and "Other" deposits.—Staats- en „ander" deposito's.
2. In circulation outside the banks.—In omloop buite die banke.
3. Estimated.—Geskat.

VIII.—VELOCITY OF CIRCULATION OF DEMAND — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE
DEPOSITS DEPOSITO'S

	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³		Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
Average of Quarterly Fig- ures— Gemiddelde van kwartaal- syfers—	£ S.A. thousands £ S.A. duisende			Quarter ended— Kwartaal geëindig—	£ S.A. thousands £ S.A. d uisende		
1938	72,617	479,563	6.6	1949—March/Maart	318,292	1,535,991	4.8
1939	76,152	475,174	6.2	June/Junie	293,275	1 514,600	5.2
1940	92,702	511,382	5.5	September	283,623	1,570,816	5.5
1941	119,574	587,281	4.9	Dec./Des.	291,640	1,755,169	6.0
1942	151,586	653,748	4.3				
1943	188,941	774,215	4.1	1950—March/Maart	300,339	1,696,053	5.6
1944	213,338	828,607	3.9	June/Junie	312,038	1,689,454	5.4
1945	246,410	966,305	3.9	September	313,998	1,823,174	5.8
1946	291,987	1,341,946	4.6	Dec./Des.	330,450	2,009,431	6.1
1947	317,030	1,413,159	4.5				
1948	357,886	1,618,091	4.5	1951—March/Maart	339,480	2,103,027	6.2
1949	296,708	1,594,143	5.4	June/Junie	335,965	2,218,941	6.6
1950	314,206	1,804,528	5.7				

1. Commercial Bank's demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Bureau of Census and Statistics.
3. Total bank debits divided by deposits as defined.
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Buro van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf

	Gold and Exchange Holdings of S.A. Reserve Bank Goud- en valutabesit van S.A. Reserwebank	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ¹ Vaste en spaardeposito's by handelsbanke ¹	Other Items ² Ander poste ²	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks Handels- banke			
Annual Change ³ — Jaarlikse verandering ³ —						
1938-39	+ 6.7	- 0.9	+ 2.5	- 0.4	- 1.0	+ 6.9
1939-40	+20.4	+ 2.6	+ 2.9	- 0.7	+ 2.3	+27.5
1940-41	+ 1.8	+22.8	+18.2	+ 1.8	- 0.6	+44.0
1941-42	+65.1	-18.0	- 0.8	- 4.9	+ 0.7	+42.1
1942-43	+29.2	+10.2	+11.2	-11.4	+ 0.5	+39.7
1943-44	+36.0	+ 2.4	+ 5.0	- 8.0	- 0.5	+34.9
1944-45	+60.7	-16.5	+21.3	- 9.6	- 1.3	+54.6
1945-46	-18.5	+ 2.5	+55.1	+ 8.5	- 3.0	+44.6
1946-47	- 0.5	+ 2.4	+35.9	- 6.0	- 4.4	+27.4
1947-48	-167.2*	+94.8*	+53.2	+13.4	+ 3.3	- 2.5
1948-49	+17.0	-66.0†	- 7.1	+ 8.1	+ 1.6	-46.4
1949-50	+62.3	-11.3	+28.3	- 6.6	+ 1.0	+73.7
Monthly Change ⁴ — Maandelikse verandering ⁴ —						
1950—July/Julie	- 8.6	- 4.2	+ 6.1†	- 0.5	- 3.3	-10.5
August/Augustus	- 3.1	- 0.3	+ 5.0†	- 0.6	+ 2.1	+ 3.1
September	+ 6.7	- 1.8	+ 2.3†	- 0.5	+ 0.3	+ 7.0
October/Oktobor	- 0.3	+ 1.7	+ 6.2†	- 0.9	+ 1.1	+ 7.8
November	+ 4.4	+ 0.8	+ 4.1†	- 0.6	+ 0.8	+ 9.5
December/Desember	+13.7	—	+ 5.0†	- 0.5	- 0.4	+17.8
1951—January/Januarie	- 0.6	+ 0.1	+ 5.3†	- 0.6	+ 1.3	+ 5.5
February/Februarie	+ 5.1	- 3.0	+ 5.4†	- 0.7	+ 1.4	+ 8.2
March/Maart	+ 1.2	+ 0.2	+ 4.5†	- 0.5	- 1.2	+ 4.2
April	- 3.2	- 0.8	+ 0.9†	—	- 0.7	- 3.8
May/Mei	+ 2.2	- 1.4	+ 3.1†	- 0.1	- 1.9	+ 1.9
June/Junie	-10.7	- 0.4	+ 7.1†	+ 0.1	- 6.1	-10.0
July/Julie	- 7.8	+ 0.6	- 1.8†	- 0.1	+ 1.5	- 7.6

1. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.
 2. Including gold and exchange holdings of the commercial banks.
 3. Based on year-end figures.
 4. Based on month-end figures.
- * Reflects gold loan to U.K.
† Reflects repayment of gold loan to U.K.
‡ For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

1. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.
 2. Insluitende goud- en valutabesit van die handelsbanke.
 3. Gegrond op syfers aan einde van jaar.
 4. Gegrond op syfers aan einde van maand.
- * Weerspieël goudlening aan V.K.
† Weerspieël terugbetaling van goudlening aan V.K.
‡ Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderings in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

X.—BANK DEBITS — BANKDEBETTE
(£S.A. millions) (£ S.A. miljoene)

	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL UNION TOTAAL, UNIE	
	Johan-nesburg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem-fon-tein	Total Totaal	Total Totaal	Index* Indeks*
Annually— Jaarliks—										
1945	1,792.2	2,354.4	435.4	951.9	360.0	443.1	39.8	115.9	3,865.2	201.5
1946	2,597.7	3,309.4	630.5	1,338.4	478.1	572.6	54.3	147.3	5,367.8	279.8
1947	2,532.5	3,300.9	744.3	1,615.6	530.0	644.4	65.3	182.8	5,652.6	294.7
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	337.4
1949	2,606.8	3,649.5	797.7	1,775.8	596.4	739.4	69.6	211.9	6,376.6	332.4
1950	2,806.7	4,170.9	809.4	2,021.6	621.5	774.9	79.6	250.7	7,218.1	376.3
Monthly— Maandeliks—										
1951—Jan.	258.4	270.2	72.7	195.8	60.7	74.4	7.2	25.4	665.8	416.5
Feb.	286.0	399.2	71.2	203.7	67.5	81.2	7.4	27.2	711.2	444.9
Mar./Mrt.	267.6	384.4	83.3	225.9	71.0	85.7	8.8	30.0	726.1	454.2
Apr.	270.4	402.2	90.4	204.7	62.6	77.4	8.3	27.7	711.9	445.3
May/Mei	261.2	381.4	80.9	214.2	53.4	68.0	7.6	25.1	688.7	430.8
Jun.	295.5	470.3	94.9	241.1	63.5	79.2	8.6	27.7	818.3	511.9
Jul.	274.6	426.2	82.9	187.8	58.7	74.1	8.6	27.9	716.1	448.0

* Monthly average 1938=100 — Maandelikse gemiddelde 1938=100.

XI.—INDEXES OF PRICES.—INDEKSE VAN PRYSE.
(Base/Basis: 1938=100.)

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL. KLEINHANDEL.	
	Union of S. Africa ¹ . Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ² .			United Kingdom ³ . Verenigde Koninkryk ³ .	Canada. ⁴ Kanada. ⁴	U.S.A. ⁵ V.S.A. ⁵	Union of South Africa ² . Unie van Suid-Afrika ² .	
	Field Crops & Animal Products. Akkerbou en Veeteelt Produkte.*	Union Goods. Unie goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	100	100.0	100.0	100.0	100	100	100	100.0	100.0
1945	172	143.6	167.3	152.6	167	130	135	140.6	132.2
1946	189	150.7	165.4	156.2	173	136	154	144.1	134.1
1947	216	155.6	177.4	163.8	189	160	194	152.0	139.7
1948	265	160.2	199.1	174.9	216	190	210	156.8	147.8
1949	272	164.8	217.5	184.7	227	195	197	161.2	153.2
1950	385	171.6	240.3	197.6	259	207	205	170.5	159.3
1950—Aug.	364	174.3	243.2	200.3	260	212	212	170.2	158.7
Sept.	473	175.2	246.3	202.1	268	218	216	170.5	159.0
Oct./Okt.	461	174.6	247.7	202.2	276	216	215	172.2	162.0
Nov.	470	176.9	251.4	205.1	285	218	219	172.8	162.5
Dec./Des.	474	179.3	255.1	208.0	288	221	223	175.8	165.2
1951—Jan.	560	181.0	258.0	210.1	296	228	229	176.2	165.6
Feb.	585	180.5	262.7	211.6	301	234	234	177.1	166.4
Mar./Mrt.	636	181.1	270.1	214.8	309	237	234	178.6	167.5
April	565	181.6	275.6	217.2	314	238	234	180.0	168.8
May/Mei	494	186.3	283.9	223.3	315	237	233	182.2	170.4
Jun.	481	187.4	291.2	226.7	316	238	232	184.0	171.6
Jul.	477	187.5	294.8	228.1	....	....	....	184.0	172.2

Source—Bron:

1. Department of Agriculture.—Departement van Landbou.
2. Bureau of Census and Statistics.—Buro van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics. (Revised figures.—Gewysigde syfers.)
5. Bureau of Labour.

* Revised Figures.—Gewysigde Syfers

	RESERVE BANK RESERVE-BANK	COMMERCIAL BANKS — HANDELSBANKE				POST OFFICE SAVINGS BANK POSSPAAR-BANK	UNION TREASURY BILLS ⁶ UNIE-SKATKISBEWYSE ⁶		
	Discount Rate Diskonto-koers	Minimum Overdraft Rate Minimum-koers op oortrekkings	Fixed Deposits—Vaste deposito's			Savings Deposits Spaarde-posito's	Deposits ⁴ Deposito's ⁴	Six Months Ses maande	Twelve Months Twaalf maande
			Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande				
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1938	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50
1945	3.00	5.00	0.00	0.50	2.00 ²	2.00	2.50	0.74	1.22
1946	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1947	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1948	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.64	1.02
1949	3.11	4.60	0.00	0.60	1.60	1.60	2.50	0.81	1.31
1950	3.50	5.00	0.29	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
End of— End—									
1950—Jan.	3.50	5.00	0.00	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Jul.	3.50	5.00	0.00	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Aug.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Dec./Des.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
1951—Jan.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Aug.	3.50	5.00	0.75	1.00	2.00 ⁶	2.00	2.50	1.00	1.50

1. On deposits up to £10,000 per person.
2. On deposits up to £5,000 per person and thereafter 1%.
3. On deposits up to £5,000 per person and thereafter $\frac{1}{2}$ %.
4. Deposits limited to £1,000 per year ending 31st March.
5. Discount rates.
6. On deposits up to £20,000 per person and thereafter 1%.

1. Op deposito's tot £10,000 per persoon.
2. Op deposito's tot £5,000 per persoon en daarbo 1%.
3. Op deposito's tot £5,000 per persoon en daarbo $\frac{1}{2}$ %.
4. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
5. Diskontokoerse.
6. Op deposito's tot £20,000 per persoon en daarbo 1%.

XIII.—GOVERNMENT BOND YIELD.—RENTABILITEIT VAN STAATSEFFEKTE.

Annual Average. Jaarlikse gemiddelde.	Yield ¹ . Rentabiliteit ¹	Monthly Average. Maandelikse gemiddelde.	Yield ¹ . Rentabiliteit ¹ .			
			1948	1949	1950	1951
1938	3.45 ²	Jan.	2.75	3.25	3.60	3.55
1939	3.70 ²	Feb.	2.78	3.25	3.65	3.55
1940	3.40 ²	Mar./Mrt.	2.73	3.25	3.65	3.55
1941	3.00	April	2.70	3.25	3.65	3.55
1942	3.00	May/Mei	2.73	3.25	3.65	3.50
1943	3.00	June/June	2.88	3.25	3.65	3.50
1944	3.00	July/Julie	2.90	3.25	3.65	3.50
1945	3.00	Aug.	2.95	3.40	3.65	3.62
1946	2.89	Sept.	2.95	3.40	3.65	....
1947	2.63	Oct./Okt.	2.98	3.43	3.62	....
1948	2.90	Nov.	3.20	3.45	3.55	....
1949	3.33	Dec./Des.	3.19	3.47	3.55	....
1950	3.63					

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government bonds; from 1944 onwards, yield of 3 per cent. 1960/70 Government bonds.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 en daarna, rentabiliteit van 3 persent 1960/70 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

XIV.—INDEXES OF SHARE PRICES.—INDEKSE VAN AANDELEPRYSE.
(Base/Basis: 1938=100.)

Year and Month. Jaar en maand.	GOLD MINING SHARES. Goudmynaandele.				INDUSTRIAL SHARES. Nywerheidsaandele.		
	Union of South Africa ¹ . Unie van Suid-Afrika ¹ .				Union of South Africa. ² Unie van Suid- Afrika ² .	United Kingdom ³ . Verenigde Koninkryk ³ .	U.S.A. ⁴ V.S.A. ⁴ .
	Producing Mines. Produserende myne.		Non- Producing Mines. Nie- produserende myne.	All Gold Mines. Alle goudmyne.			
	Excluding/ Uitsluitende Blyvooruit- zicht.	Total. Totaal.					
	29*	30*					
1938	100.0	100.0	100.0	100.0	100.0	100	100
1939	95.8	95.8	75.5	90.1	93.4	92	105
1940	93.5	93.5	52.7	82.1	93.0	76	97
1941	99.1	99.1	68.0	90.4	109.6	82	89
1942	92.1	92.1	73.9	87.0	127.6	98	79
1943	101.8	111.4	163.7	126.0	157.5	118	105
1944	103.6	120.5	240.6	154.1	170.3	129	113
1945	105.2	130.6	276.6	171.5	178.9	140	137
1946	99.9	136.9	476.7	232.0	219.1	155	159
1947	86.4	122.9	410.1	203.3	246.5	158	142
1948	84.4	122.4	331.7	181.0	252.3	142	145
1949	82.3	119.8	272.5	162.6	193.4	127	143
1950	98.6	135.7	282.1	176.7	180.9	128	174
1949—July/Julie	78.8	118.1	262.7	158.6	180.5	119	138
Aug.	81.7	122.0	283.8	167.3	185.0	120	143
September	89.7	129.4	288.6	174.0	195.4	125	146
Oct./Okt.	106.6	148.0	321.9	196.7	194.8	118	150
November	107.1	147.4	320.5	195.9	187.8	119	153
Dec./Des.	107.1	147.3	309.7	192.8	184.3	123	157
1950—Jan.	103.3	143.1	331.9	196.0	181.4	120	159
Feb.	103.7	142.5	332.0	195.6	180.6	124	160
March/Maart	108.1	145.6	336.8	199.1	179.6	122	163
April	107.1	144.0	315.3	192.0	178.6	122	167
May/Mei	106.2	143.0	289.7	184.1	177.9	124	174
Jun.	100.7	136.6	261.8	171.7	177.4	130	175
Jul.	89.9	123.7	235.5	155.0	174.4	125	164
Aug.	91.2	126.7	246.9	160.4	174.8	128	176
Sept.	96.5	132.5	272.5	171.7	184.1	134	182
Oct./Okt.	94.1	131.6	262.0	168.1	187.9	134	191
Nov.	92.4	131.9	260.4	167.9	188.2	135	188
Dec./Des.	89.4	127.7	239.8	159.1	185.8	133	191
1951—Jan.	92.7	133.5	253.6	167.1	190.2	137	204
Feb.	96.3	138.8	287.2	180.4	199.1	140	212
Mar./Mrt.	96.7	140.6	296.5	184.3	202.4	139	205
April	100.2	143.6	302.7	188.1	204.0	151	209
May/Mei	98.7	141.1	295.1	184.4	204.4	155	211
June/Junie	92.4	133.5	277.9	173.9	202.0	157	208
July/Julie	89.7	128.9	281.3	171.6	197.9	147	209
August/Augustus	90.8	130.1	282.1	172.7	....	....	....

1. Weighted indexes of ordinary shares calculated by the Reserve Bank on the basis of average daily prices.

2. Averages based on weighted index numbers of ordinary shares calculated by the Bureau of Economic Research, University of Stellenbosch.

3. Based on prices at end of month or beginning of following month. Including shipping shares. Source: *Investors' Chronicle*.

4. Averages of one day each week. Source: *Standard and Poors*.

* Number of shares on which index is based.

1. Gewoë indekse van gewone aandele bereken deur die Reserwebank op die basis van gemiddelde daaglikse pryse.

2. Gemiddeldes gebaseer op gewoë indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Ondersoek, Universiteit van Stellenbosch.

3. Gebaseer op pryse per end van die maand of per begin van die volgende maand. Insluitende skeepvaartaandele. Bron: *Investors' Chronicle*.

4. Gemiddeldes van een dag per week. Bron: *Standard and Poors*.

* Aantal aandele waarop indeks gebaseer is.

	Number of Companies Quoted. Aantal maat- skappye met notering.	Authorised Capital. Nominale kapitaal.	Issued Capital. Uitgegewe kapitaal.	Number of Shares Quoted. Aantal genoteerde aandeel.	Market Value of Shares Quoted. Markwaarde van genoteerde aandeel.
	Number. Aantal.	£'000.	£'000.	Thousands. Duisende.	£'000.

AS AT 31st DECEMBER, 1938.—PER 31 DESEMBER 1938.

Mining :—						Mynbou :—
Gold—						Goud—
Producers	44	53,600	52,738	107,236	276,300	Produserende.
Non-Producers	42	40,408	32,844	106,171	57,300	Nie-produserende.
Diamonds	14	13,319	12,057	18,657	22,800	Diamante.
Collieries	11	5,407	5,219	6,936	9,400	Steenkool.
Base Metals	14	12,380	11,561	31,008	12,200	Onedele metale.
	125	125,114	114,419	270,008	378,000	
Financial	22	49,194	43,632	71,876	105,100	Finansiële.
Industrial	61	33,793	29,007	54,206	44,000	Nywerheids-.
Supplementary	18	3,792	3,286	15,499	2,400	Aanvullende.
Banks	3	16,083	7,976	4,986	18,400	Banke.
	229	227,976	198,320	416,575	547,900	
Government and Municipal						
Stocks	35	118,686	118,686	....	121,000	Staats- en munisipale effekte.
Debentures ....	†	....	4,867	....	5,000	Obligasies.
Convertible Notes....	....	1,000	1,000	....	1,350	Konverteerbare bewyse.
Preferred Stock ....	....	....	2,350	....	2,800	Preferente effekte.
	265	....	325,223	....	678,050	
GRAND TOTAL						GROOT-TOTAAL.

AS AT 30th JUNE, 1951.*—PER 30 JUNIE 1951.*

Mining :—						Mynbou :—
Gold—						Goud—
Producers	53	76,529	72,923	219,602	322,152	Produserende.
Non-Producers	51	85,278	67,455	246,517	262,485	Nie-produserende.
Diamonds	10	15,750	13,607	37,267	87,947	Diamante.
Collieries	19	12,936	11,703	26,688	43,782	Steenkool.
Base Metals	16	16,797	14,438	36,296	83,517	Onedele metale.
	149	207,290	180,127	566,371	799,883	
Financial	73	138,250	107,482	220,169	332,560	Finansiële.
Industrial	380	235,854	201,922	511,477	375,655	Nywerheids-.
Supplementary	36	15,604	10,507	42,688	8,655	Aanvullende.
Banks	4	23,500	15,122	9,132	30,621	Banke.
	642	620,497	515,160	1,349,836	1,547,373	
Government and Municipal						
Stocks	112	619,245	619,245	—	596,525	Staats- en munisipale effekte.
Debentures	—	15,620	15,620	—	13,162	Obligasies.
Convertible Notes....	—	1,250	1,250	—	1,219	Konverteerbare bewyse.
Preferred Stock	—	—	3,679	—	4,534	Preferente effekte.
	754	1,256,611	1,154,953	1,349,836	2,162,814	
GRAND TOTAL						GROOT-TOTAAL.

† One company had only debentures quoted.

* Figures supplied by the Johannesburg Stock Exchange

† Een maatskappy het slegs obligasies genoteer.

* Syfers verstrek deur die Johannesburgse Effektebeurs.

Year and Month. Jaar en maand.	New Companies Registered. Nuwe maatskappye geregistreer.			Increases of Capital. Kapitaal- vermeerderings.	Reductions of Capital. Kapitaal- vermindings.	Liquidations. Likwidasies.			
	Union—Unie.		Foreign. Buitelandse						
	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.						
Union Companies.—Unie-maatskappye.									
	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.
		£,000			£,000		£,000		£,000
1938	1,501	6,052	10	306	10,265	19	1,217	267	3,608
1939	1,501	5,347	9	282	8,824	19	1,500	288	2,441
1940	729	8,751	6	179	4,890	28	1,828	188	2,950
1941	669	2,986	3	298	6,647	14	1,216	148	4,347
1942	654	4,450	2	315	8,541	15	908	98	1,068
1943	1,084	9,073	2	321	9,117	15	1,402	61	925
1944	1,489	26,728	8	443	22,389	22	974	60	818
1945	2,073	42,154	5	520	32,038	15	905	49	3,282
1946	3,822	103,776	15	931	82,187	20	3,307	65	1,332
1947	3,741	98,290	27	993	67,953	10	1,194	98	1,654
1948	4,389	67,678	31	1,070	74,471	16	910	171	6,218
1949	3,374	48,714	21	803	43,841	33	2,284	253	7,859
1950	4,096	60,434	14	807	61,436	54	7,042	239	6,785
1950—July/Julie	354	2,360	—	56	4,573	6	2,199	26	438
Aug.	290	2,063	1	55	2,803	—	—	19	423
Sept.	333	3,124	2	50	3,716	2	10	17	263
Oct./Okt.	372	9,026	4	56	5,890	9	619	19	2,589
Nov.	393	9,288	1	79	5,937	3	59	10	668
Dec./Des.	412	9,441	1	73	3,086	8	478	20	104
1951—Jan.	312	4,924	2	61	4,863	3	469	16	1,362
Feb.	366	3,666	1	61	2,987	8	602	20	1,151
Mar./Mrt.	380	3,007	3	75	4,576	4	479	20	82
April	351	3,375	4	52	3,602	5	342	10	77
May/Mei	419	3,464	3	101	8,323	5	418	26	896
June/Junie	590	5,157	—	162	6,734	4	630	20	349

NET INCREASE OR DECREASE IN NOMINAL CAPITAL OF UNION COMPANIES.*
NETTO TOENAME OF AFNAME IN NOMINALE KAPITAAL VAN UNIE-MAATSKAPPYE.*

During the half-year ended 30th June, 1951.—Gedurende die halfjaar geëindig 30 Junie 1951.

Group. Groep.	New Companies Registered. Nuwe maat- skappye gere- gistreer.	Increases of Capital. Kapitaal- vermeer- derings.	Total. Increase. Totale toename.	Reductions of Capital. Kapitaal- vermin- derings.	Liqui- dations. Likwi- dasies.	Companies Removed from Register. Maat- skappye verwyder van register.	Total Decrease. Totale afname.	Net Increase (+) or Decrease (-). Netto toename (+) of afname (-).
	£000	£000	£000	£000	£000	£000	£000	£000
Commerce/Handel	5,073	6,740	11,813	468	140	501	1,110	+ 10,703
Services/Dienste	1,610	857	2,467	—	81	267	348	+ 2,119
Financial/Finansieel	7,927	10,310	18,237	410	512	391	1,313	+ 16,924
Agriculture/Landbou	366	142	508	—	—	19	19	+ 489
Mining/Mynbou	2,295	2,478	4,773	715	1,305	307	2,327	+ 2,446
Fisheries/Visserye	16	50	66	50	—	33	83	— 17
Secondary Industries/Nywerhede	6,306	10,508	16,814	1,297	1,880	473	3,650	+ 13,164
TOTAL/TOTAAL	23,593	31,084	54,677	2,941	3,918	1,991	8,850	+ 45,827

* Based on figures supplied by the Department of Commerce and Industries. * Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse— 1938	100.125	100.875	4.905	4.819	171.05	168.11	8.92	8.76
1945	100.142	100.785	4.035	3.991	213.74*	212.81*	10.70*	10.625*
1946	100.000	100.500	4.035	4.005	480.90	476.70	10.70	10.625
1947	100.000	100.500	4.03½	4.00½	480.90	476.70	10.70	10.625
1948	100.000	100.500	4.03½	4.00½	877.49	869.56	10.70	10.625
1949	100.000	100.500	3.682	3.659	1,056.44	1,045.73	10.69	10.611
1950	100.000	100.500	2.80½	2.78½	983.00	972.00	10.65	10.575
End of—End—								
1949—Jan.	100.00	100.50	4.03½	4.00½	1,064.40	1,054.30	10.70	10.625
Aug.	100.00	100.50	4.03½	4.00½	1,100.00	1,089.00	10.70	10.625
Sept.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575
Dec./Des.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575
1950—Dec./Des.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575
1951—Jan.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575
Aug.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575

* Based on part of the year only.

* Slegs op deel van die jaar gebaseer.

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—		Rates at End of Aug., 1951. Koerse einde Aug. 1951.		Last Date of Change. Laaste datum van verandering.
		Buying. Koop.	Selling. Verkoop.	
New York	Dollars per £1 S.A.	2.80½	2.78½	20/ 9/1949
Montreal	Dollars per £1 S.A.	2.96½	2.94½	31/ 8/1951
London/Londen	£ S.A. per £100 Sterling	100.00	100.50	28/ 7/1945
Amsterdam	Guilders/Guldens per £1 S.A.	10.65	10.57½	23/ 9/1949
Paris/Parys	Francs/Franke per £1 S.A.	983.00	972.00	23/ 9/1949
Brussels/Brussel	Francs/Franke per £1 S.A.	140.30	139.00	26/ 9/1949
Zurich	Francs/Franke per £1 S.A.	12.26	12.15½	1/ 2/1950
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19.38½	19.19½	2/ 6/1947
Oslo	Kroner/Krone per £1 S.A.	20.04½	19.85½	16/ 5/1947
Stockholm	Kroner/Krone per £1 S.A.	14.52	14.38	15/ 7/1946
Lisbon	Escudos per £1 S.A.	80.80	79.85	15/ 5/1951
Egypt/Egipte	£ S.A. per £100 E.	102.30	103.35	15/ 2/1948
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99½	100½	3/ 4/1946
Elisabethville	Francs/Franke per £1 S.A.	140.65	138.65	28/ 9/1949
S. Rhodesia/S. Rhodesië	£ S.A. per £100 S.R.	100.00	100.50	28/ 7/1945
Australia/Australië	£ A per £100 S.A.	*	124½	1/ 3/1947
New Zealand/Nu-Seeland	£ N.Z./Nu-S. per £100 S.A.	*	99½	17/ 8/1948
Bombay/Bombai	Pence/Pennies per Rupee/Roepee	17.93½	18.15½	28/ 7/1945
Batavia	Guilders/Guldens per £1 S.A.	10.66½	10.56½	28/ 9/1949

* Not quoted.—Nie genoteer nie.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse— 1938	100·125	100·875	4·905	4·819	171·05	168·11	8·92	8·76
1945	100·142	100·785	4·035	3·991	213·74*	212·81*	10·70*	10·625*
1946	100·000	100·500	4·035	4·005	480·90	476·70	10·70	10·625
1947	100·000	100·500	4·03½	4·00½	480·90	476·70	10·70	10·625
1948	100·000	100·500	4·03½	4·00½	877·49	869·56	10·70	10·625
1949	100·000	100·500	3·682	3·659	1,056·44	1,045·73	10·69	10·611
1950	100·000	100·500	2·80½	2·78½	983·00	972·00	10·65	10·575
End of—End— 1949—Jan.	100·00	100·50	4·03½	4·00½	1,064·40	1,054·30	10·70	10·625
Aug.	100·00	100·50	4·03½	4·00½	1,100·00	1,089·00	10·70	10·625
Sept.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575
Dec./Des.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575
1950—Dec./Des.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575
1951—Jan.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575
Aug.	100·00	100·50	2·80½	2·78½	983·00	972·00	10·65	10·575

* Based on part of the year only.

* Slegs op deel van die jaar gebaseer.

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—		Rates at End of Aug., 1951. Koerse einde Aug. 1951.		Last Date of Change. Laaste datum van verandering.
		Buying. Koop.	Selling. Verkoop.	
New York	Dollars per £1 S.A.	2·80½	2·78½	20/ 9/1949
Montreal	Dollars per £1 S.A.	2·96½	2·94½	31/ 8/1951
London/Londen	£ S.A. per £100 Sterling	100·00	100·50	28/ 7/1945
Amsterdam	Guilders/Guldens per £1 S.A.	10·65	10·57½	23/ 9/1949
Paris/Parys	Francs/Franke per £1 S.A.	983·00	972·00	23/ 9/1949
Brussels/Brussel	Francs/Franke per £1 S.A.	140·30	139·00	26/ 9/1949
Zurich	Francs/Franke per £1 S.A.	12·26	12·15½	1/ 2/1950
Copenhagen/Kopenhagen	Kroner/Krone per £1 S.A.	19·38½	19·19½	2/ 6/1947
Oslo	Kroner/Krone per £1 S.A.	20·04½	19·85½	16/ 5/1947
Stockholm	Kronor/Krone per £1 S.A.	14·52	14·38	15/ 7/1946
Lisbon	Escudos per £1 S.A.	80·80	79·85	15/ 5/1951
Egypt/Egipte	£ S.A. per £100 E.	102·30	103·35	15/ 2/1948
East Africa/Oos-Afrika	£ S.A. per 2,000/- E.A./O.A.	99½	100½	3/ 4/1946
Elisabethville	Francs/Franke per £1 S.A.	140·65	138·65	28/ 9/1949
S. Rhodesia/S. Rhodesië	£ S.A. per £100 S.R.	100·00	100·50	28/ 7/1945
Australia/Australië	£ A per £100 S.A.	*	124½	1/ 3/1947
New Zealand/Nu-Seeland	£ N.Z./Nu-S. per £100 S.A.	*	99½	17/ 8/1948
Bombay/Bombai	Pence/Pennies per Rupee/Roepee	17·93½	18·15½	28/ 7/1945
Batavia	Guilders/Guldens per £1 S.A.	10·66½	10·56½	28/ 9/1949

* Not quoted.—Nie genoteer nie.

	Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1938=100)		Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1938=100).
Monthly Average— Maandelikse gemiddelde—	£ S.A.		Monthly— Maandeliks—	£ S.A.	
1938	69,830	100	1950—Aug.	266,642	382
1939	64,936	93	Sept.	269,371	386
1940	60,922	87	Oct./Okt.	288,122	413
1941	87,931	126	Nov.	355,345	509
1942	110,257	158	Dec./Des.	251,918	361
1943	147,994	212	1951—Jan.	282,974	405
1944	157,931	226	Feb.	288,770	414
1945	156,155	224	Mar./Mrt.	318,093	440
1946	244,568	350	April	357,493	341
1947	277,480	397	May/Mei	409,242	391
1948	309,666	443	Jun.	463,877	443
1949	227,842	326	Jul.	437,254	417
1950	252,892	362			

1. Representing, up to the 22nd March, 1951, approximately 2% of the total value of immovable property transferred and thereafter approximately 3%.

1. Tot die 22ste Maart 1951, gelyk aan ongeveer 2% van die totale bedrag aan getransporteerde vaste eiendom en daarna gelyk aan ongeveer 3%.

XIX.—FOREIGN EXCHANGE TRANSACTIONS OF THE UNION.*

(Including S.-W. Africa, Basutoland, Swaziland and Bechuanaland).
(£ S.A. millions)

— BUITELANDSE-VALUTATRANSAKSIES VAN DIE UNIE.*

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland).
(£ S.A. miljoene)

	PURCHASES—AANKOPE			Sales to Public Verkope aan publiek	CHANGE IN HOLDINGS VERANDERING IN BESIT		
	From Public Van Publiek	Proceeds of Gold Sales Ontvangste uit goudverkope	Total Totaal		S.A. Reserve Bank S.A. Reserwe- bank	Commercial Banks and Union Government Handels- banke en Unie-regering	Total Totaal
Annually— Jaarliks—							
1942	107.1	54.9	162.0	156.6	0.8	4.6	5.4
1943	123.0	90.0	213.0	194.0	12.1	6.9	19.0
1944	131.2	78.2	209.4	202.5	11.5	—4.6	6.9
1945	166.6	79.6	246.2	206.6	34.5	5.1	39.6
1946	182.2	93.5	275.7	328.3	—43.4	—9.2	—52.6
1947	317.2	134.2	451.4	410.3	43.1	—2.0	41.1
1948	297.8	161.1	458.9	480.1	—25.0	3.8	—21.2
1949	266.9	187.7†	454.6	430.5	23.2	0.9	24.1
1950	377.3	79.0	456.3	410.3	37.3	8.7	46.0
Quarter Ended— Kwartaal geëindig—							
1951—March/Maart	115.5	15.5	131.0	134.3	2.9	—6.2	—3.3
June/Junie	120.1	20.1	140.2	156.9	—13.3	—3.4	—16.7

* Revised figures.

† Including repayment of Gold Loan to U.K. (£80 million).

* Gewysigde syfers.

† Insluitende terugbetaling van Goudlening aan V.K. (£80 miljoen)

XX.—GOLD TRANSACTIONS OF THE UNION*

(Including S.-W. Africa, Basutoland, Swaziland and Bechuanaland)

(£ S.A. millions)

GOUDTRANSAKSIES VAN DIE UNIE*

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland).

(£ S.A. miljoene)

	Sales to Parties Outside the Union ¹	Purchases from Parties Outside the Union	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite die Unie ¹ (1)	Aankope van partye buite die Unie (2)	Netto verkope ² (3)	Toename in goudbesit ³ (4)	Netto goud-produksie ⁴ (5)	Werklike goud-produksie (6)	Netto goud-verbruik ⁵ (7)
A.—VALUE ⁶ (£ S.A. millions)—WAARDE ⁶ (£ S.A. n iljoene)							
Annually—							
Jaarliks—							
1946	95.5	—	95.5	6.2	101.6	....	....
1947	141.3	—	141.3	— 44.1	97.2	....	....
1948	242.1†	—	242.1	— 142.6	99.4	....	....
1949	120.1	—	120.0	— 6.5	113.5	....	....
1950	121.9	0.1	121.8	25.0	146.8	....	....
Quarter Ended—							
Kwartaal geëindig—							
1951—March/Maart	32.8	—	32.8	2.9	35.7	....	....
June/Junie	36.9	—	36.9	1.5	38.4	....	....
B.—QUANTITY (Thousands fine ounces)—HOEVEELHEID (Duisende fyn onse)							
Annually—							
Jaarliks—							
1946	11,070	2	11,068	717	11,785	11,935	150
1947	16,381	2	16,379	— 5,113	11,266	11,211	— 55
1948	28,067†	2	28,065	— 16,536	11,529	11,590	61
1949	13,088	3	13,085	— 1,565	11,520	11,708	188
1950	9,569	4	9,565	1,967	11,532	11,666	134
Quarter Ended—							
Kwartaal geëindig—							
1951—March/Maart	2,471	—	2,471	233	2,704	2,798	94
June/Junie	2,803	—	2,803	125	2,928	2,905	—23

(1) Including sales of gold products.

(2) Equal to column (1) minus column (2).

(3) Held by Reserve Bank and commercial banks. (Valued at the official price of gold, but effects of revaluation excluded for the years 1946 and 1949).

(4) Equal to column (3) plus column (4).

(5) Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

(6) At transaction values.

(*) Revised table.

(†) Including gold loan to U.K.—£80 million. (9,275,000 fine ounces).

(1) Insluitende verkope van goudprodukte.

(2) Gelyk aan kolom (1) minus kolom (2).

(3) In besit van Reserwebank en handelsbanke. (Gewaardeer teen die offisiële prys van goud, maar uitsluitende die effek van herwaarderings in die jare 1946 en 1949).

(4) Gelyk aan kolom (3) plus kolom (4).

(5) Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottinge.

(6) Teen transaksiewaardes.

(*) Gewysigde tabel.

(†) Insluitende goudlening aan V.K.—£80 miljoen. (9,275,000 fyn onse).

XXI.—GOVERNMENT FINANCE¹—STAATSFINANSIËS¹
(£ S.A. millions) (£ S.A. miljoene)

	Total Revenue ²	Total Expenditure ²	Surplus+ or Deficit—	Monetary Operations	Net Borrowing ²	Cash Balance	GROSS PUBLIC DEBT BRUTO STAATSKULD		
	Totale Inkomste ²	Totale Uitgawes ²	Surplus+ of Tekort—	Monetêre transaksies	Netto lenings ²	Kontant saldo	Internal Binne-landse	External Buite-landse	Total ³ Totaal ³
	1	2	3	4	5	6	7	8	9
Year ended 31st March— Jaar geëindig 31 Maart—									
1937-38	51.2	58.8	— 7.6	—	+ 7.7	— 0.1	161.5	101.1	262.6
1944-45	132.0	189.3	— 57.3	—	+ 65.5	— 8.2	522.0	18.2	540.1
1945-46	145.3	196.4	— 51.1	—	+ 43.8	+ 7.3	569.1	13.8	582.9
1946-47	155.7	185.5	— 29.8	+ 6.7 ⁴	+ 22.8	+ 0.3	581.2 ⁶	13.6	594.8
1947-48	172.0	186.8	— 14.8	—	+ 14.3	+ 0.5	595.5	13.5	609.0
1948-49	165.5	220.9	— 55.4	—	+ 54.9	+ 0.5	648.7	13.4	662.1
1949-50*	167.5	235.3	— 67.8	—	+ 72.5	— 4.7	704.4	30.0	734.4
1950-51*	195.7	223.2	— 27.5	—	+ 44.4	— 16.9	742.6	33.7	776.3
Monthly— Maandeliks—									
1950—Sept.	11.5	16.1	— 4.6	—	+ 2.8	+ 1.8	721.1	28.7	749.8
Oct./Okt.	12.3	17.4	— 5.1	—	+ 4.0	+ 1.1	723.4	30.4	753.8
Nov.	16.1	16.0	+ 0.1	—	+ 8.3	— 8.4	731.3	30.8	762.1
Dec./Des.	14.5	14.1	+ 0.4	—	+ 3.2	— 3.6	731.7	33.6	765.3
1951—Jan.	16.7	17.4	— 0.7	—	+ 1.1	— 0.4	732.7	33.7	766.4
Feb.	27.7	15.2	+ 12.5	—	— 0.1	— 12.4	732.6	33.7	766.3
Mar./Mrt.	22.6	37.7	— 15.1	—	+ 10.0	+ 5.1	742.6	33.7	776.3
April	22.3	20.7	+ 1.6	—	+ 1.9	— 3.5	744.5	33.7	778.2
May/Mei	11.6	16.6	— 5.0	—	+ 3.4	+ 1.6	744.4	37.2	781.6
Jun.	13.6	17.0	— 3.4	—	+ 2.9	+ 0.5	747.3	37.2	784.5
Jul.	15.5	22.7	— 7.2	—	+ 3.4	+ 3.8	750.7	37.2	787.9

- Based on the Annual Finance Accounts appearing in the REPORTS OF THE CONTROLLER AND AUDITOR GENERAL, and on the monthly statements of Exchequer Receipts and Issues published in the GOVERNMENT GAZETTE.
- Excluding borrowing and redemption.
- The discrepancies between the figures shown in columns (5) and (9) are accounted for by the cancellations of Stock held by Sinking Funds.
- Accrual from revaluation of gold reserves held by S.A. Reserve Bank.
- The balance of the profits resulting from the revaluation of gold held by the Reserve Bank amounting to £10.9 million was paid to the P.D.C. and applied to the redemption of debt.

* Preliminary.

- Gebaseer op die Jaarlikse Finansiërekenings wat in die VERSLAË VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL verskyn, en op die maandelikse state van Skatkiscontvangste en -uitgawes soos gepubliseer in die STAATS KOERANT.
- Uitsluitende lenings en aflossings.
- Die afwykings in die syfers aangetoon in kolomne (5) en (9) is te verklaar uit die kansellasië van effekte in die besit van delgingsfondse.
- Opbrengs uit herwaardering van die S.A. Reserwebank se goudbesit.
- Die saldo van die wins wat ontstaan het uit die herwaardering van die Reserwebank se goudbesit, naamlik £10.9 miljoen, is betaal aan die Staatskuldkommissaris en aangewend vir die aflossing van skuld.

* Voorlopig.

**XXII—INDEX OF JOHANNESBURG
RETAIL SALES***

**INDEKS VAN KLEINHANDELSVERKOPINGS
IN JOHANNESBURG***

(Base: Monthly Average 1948 = 100)
(Basis: Maandelikse gemiddelde 1948 = 100)

	1948	1949	1950	1951
January/Januarie	85.1	87.4	77.5	92.8
February/Februarie	86.6	93.6	76.9	92.1
March/Maart	91.9	106.0	83.7	99.9
April/April	98.6	94.6	89.1	106.4
May/Mei	93.1	92.7	94.6	106.2
June/Junie	96.2	95.3	90.4	108.1
July/Julie	94.2	88.1	89.5	108.8
August/Augustus	92.9	87.3	90.2	..
September/September	95.6	96.3	99.6	..
October/Oktobor	101.9	91.8	99.9	..
November/November	116.5	103.4	111.8	..
December/Desember	147.4	131.8	147.4	..
Average/Gemiddelde	100.0	97.4	95.9	..

Calculated by The Johannesburg Chamber of Commerce.

* Bereken deur Die Johannesburgse Kamer van Koophandel.

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC BETAALDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1938	2,702	341,469	197,470	538,939
1945	4,385	498,645	301,487	800,132
1946	4,889	527,036	305,706	832,742
1947	5,440	549,070	304,252	853,322
1948	5,847	603,498	304,299	907,796
1949	6,349	683,242	329,081	1,012,323
1950	7,233	715,229	319,653	1,064,882
Monthly/Maandeliks—				
1950—Jul.	7,987	710,365	379,390	1,089,755
Aug.	7,816	786,810	385,209	1,172,019
Sept.	7,614	757,696	364,428	1,122,124
Oct./Okt.	8,352	751,444	356,887	1,108,330
Nov.	8,409	806,545	382,258	1,188,804
Dec./Des.	7,675	688,013	343,567	1,031,580
1951—Jan.	7,993	755,026	398,237	1,153,263
Feb.	7,333	720,120	334,826	1,054,946
Mar./Mrt.	8,028	772,623	366,451	1,139,073
Apr.	8,015	778,801	347,064	1,125,865
May/Mei	8,220	806,495	397,823	1,204,318

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXIV.—REGISTRATION OF NEW MOTOR VEHICLES¹.—REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en afleverings- motors.	Motor Cycles. Motorfietsse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² . Indeks ² .
1938	37,997	8,960	1,881	48,838	100·0
1945	261	5,337	305	5,903	12·1
1946	15,050	9,528	2,997	27,575	56·5
1947	44,420	15,141	2,201	61,762	126·5
1948	61,052	21,947	2,273	85,272	174·6
1949	49,899	15,573	1,827	67,299	137·8
*1950	36,265	8,651	1,605	46,521	95·3
1950—April	2,358	652	178	3,188	78·3
May/Mei	2,356	696	137	3,189	78·4
Jun.	2,891	646	132	3,669	90·2
Jul.	3,149	666	139	3,954	97·1
Aug.	3,802	713	133	4,648	114·2
Sept.	3,780	746	110	4,636	113·9
Oct. Okt.	3,573	730	123	4,426	108·7
Nov.	4,035	821	161	5,017	123·3
Dec./Des.	3,801	632	168	4,601	113·0
1951—Jan.	..	..	..	..	..
Feb.	..	..	..	..	..
Mar./Mrt.	..	..	..	..	..

1. Published by the Bureau of Census and Statistics.

1. Gepubliseer deur die Buro van Sensus en Statistiek.

2. Base: Monthly Average 1938=100.

2. Basis: Maandelikse gemiddelde 1938=100.

XXV. FOREIGN TRADE¹ — BUITELANDSE HANDEL¹

(£ S.A. millions)

A. IMPORTS — INVOER
(f.o.b.) (v.a.b.)

(£ S.A. miljoene)

	MERCHANDISE KOOPWARE					Specie Munt	Gold Bullion† Staaft- goud†	Grand Total Groot- totaal
	Government Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
			United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.	All Countries Alle lande			
Annually/Jaarliks—								
1945	10.6	101.8	37.4	31.1	112.4	—	0.2	112.6
1946	13.5	201.7	74.2	56.8	215.1	—	—	215.1
1947	16.8	283.6	93.8	105.2	300.4	0.1	—	300.4
1948	22.3	331.2	118.2	122.7	353.5	—	—	353.5
1949	31.1	284.0	131.4	81.3	315.1	0.1	—	315.2
*1950	20.2	287.2	126.4	49.2	307.4	—	0.1	307.5
Monthly/Maandeliks—								
1951—Jan.	0.9	34.0	13.3	5.3	34.9	—	—	34.9
Feb.	0.8	29.8	12.4	4.4	30.6	—	—	30.6
Mar./Mrt.	0.8	32.1	11.7	4.3	32.9	—	—	32.9
April	1.1	38.6	14.8	7.6	39.7	—	—	39.7
May	0.9	42.3	15.2	9.3	43.2	—	—	43.2
*Jun.	1.2	46.5	15.3	10.7	47.7	—	—	47.7
*Jul. ....	....	....	....	....	38.7	—	—	38.7

B. EXPORTS — UITVOER.

(f.o.b.) (v.a.b.)

	MERCHANDISE ² —KOOPWARE ²					Specie Munt	Gold Bullion† Staaft- goud†	Grand Total Groot- totaal
	S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
	To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To All Countries Na alle lande					
Annually/Jaarliks—								
1945	17.1	10.2	72.0	5.4	77.5	0.1	79.6	157.1
1946	17.7	17.3	89.9	7.7	97.7	—	95.5	193.2
1947	27.4	10.6	92.4	12.4	104.8	—	141.3	246.1
1948	33.2	8.7	121.0	15.8	136.8	—	242.1†	378.9
1949	35.4	10.5	139.8	17.1	156.9	—	108.6	265.5
*1950	57.8	18.8	224.7	23.6	248.3	—	80.1	328.4
Monthly/Maandeliks—								
1951—Jan.	6.5	4.0	25.0	2.7	27.6	—	4.5	32.1
Feb.	6.2	4.8	27.6	2.6	30.2	—	4.5	34.7
Mar./Mrt.	7.9	4.9	31.8	2.7	34.5	—	6.9	41.4
April	8.5	2.6	29.1	3.1	32.2	—	5.2	37.4
May/Mei.	6.0	2.8	24.7	3.3	28.0	—	7.3	35.3
*Jun.	5.2	2.5	24.0	3.0	27.0	....	7.6	34.6
*Jul. ....	....	....	....	....	24.4	....	6.2	30.6

1. Gepubliseer deur Departement van Doeane en Aksyns (Gewysig).
2. Insluitende skeepsvoorrade en goudprodukte.
- * Voorlopige syfers (Gewysig).
- † Skattings van die Reserwebank (Gewysig).
- ‡ Insluitende goudlening aan V. K. (£80 miljoen).

1. Published by Department of Customs and Excise (Revised).
2. Including Ships' Stores and Gold Products.
- * Preliminary figures (Revised).
- † Reserve Bank Estimates (Revised).
- ‡ Including gold loan to U. K. (£80 million).

XXVI.—MINERAL PRODUCTION¹—MINERALE PRODUKSIE¹
A. VALUE — WAARDE.

18

(£ S.A. thousands)

(£ S.A. duisende)

	PRECIOUS METALS EDELE METALE		BASE MINERALS ONEDELE MINERALE				Sub-Total Sub-totaal	Diamonds Diamante	Total ² Totaal ²
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ³ Goud ³	Other Ander	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
Annually— Jaarliks—									
1938	86,670	360	464	1,059	4,729	565	93,848	3,496	97,344
1945	105,285	658	1,507	2,040	8,509	906	118,905	6,425	125,330
1946	102,872	847	1,774	2,542	8,733	862	117,629	9,042	126,671
1947	96,602	957	3,151	2,873	8,691	1,313	113,587	7,167	120,753
1948	99,919	1,206	3,115	3,237	9,143	1,672	118,092	8,719	126,811
1949	114,865	1,720	3,680	4,853	10,158	3,100	138,376	7,647	146,023
1950	144,776	2,566	5,621	6,778	14,784	4,160	178,685	10,854	189,539
Monthly— Maandeliks—									
1950—Aug.	12,367	258	688	600	1,334	245	15,492	....	....
Sept.	12,048	238	687	550	1,202	391	15,116	....	....
Oct./Okt.	12,016	258	553	647	1,284	417	15,175	....	....
Nov.	11,806	303	576	751	1,293	355	15,083	....	....
Dec./Des.	11,653	236	406	589	1,298	415	14,597	....	....
1951—Jan.	11,842	255	751	596	1,320	413	15,176	....	....
Feb.	11,036	319	579	835	1,071	376	14,215	....	....
Mar./Mrt.	11,846	287	788	582	1,295	408	15,205	....	....
April	11,773	295	428	875	1,172	406	14,948	....	....
May/Mei	12,254	50*	509	1,165	1,308	452	15,739*	....	....
Jun.	12,034	57*	444	1,107	1,129	430	15,202*	....	....
Jul.	12,193	44*	750	1,187	1,001	438	15,614*	....	....

B. QUANTITY — HOEVEELHEID.

	Gold Goud	Copper Koper	Coal Steenkool	Diamonds Diamante
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
Annually— Jaarliks—				
1938	12,161,392	14,683	17,536,230	1,238,608
1945	12,224,629	30,182	25,465,584	1,222,945
1946	11,927,165	29,520	25,634,427	1,349,099
1947	11,200,281	35,216	25,414,809	1,242,423
1948	11,584,849	29,373	25,968,462	1,382,327
1949	11,705,048	36,091	27,569,246	1,264,795
1950	11,663,693	38,923	28,727,269	1,731,510
Monthly— Maandeliks—				
1950—Aug.	996,368	4,578	2,561,978	....
Sept.	970,673	4,321	2,387,327	....
Oct./Okt.	968,057	3,463	2,477,429	....
Nov.	951,107	3,596	2,482,729	....
Dec./Des.	938,792	2,218	2,367,278	....
1951—Jan.	954,025	4,093	2,535,766	....
Feb.	889,080	3,021	2,118,144	....
Mar./Mrt.	954,332	4,286	2,452,204	....
April	948,458	2,113	2,280,719	....
May/Mei	987,232	2,689	2,552,581	....
Jun.	969,490	2,268	2,407,972	....
Jul.	982,300	3,296	2,483,195	....

1. Based on figures published by Government Mining Engineer.

2. Excluding quarry products.

3. At value realized. Excluding premium on sales of gold for manufacturing purposes.

* Excluding platinum.

1. Gebaseer op syfers gepubliseer deur Staatsmyningenieur.

2. Uitsluitende steengroefprodukte.

3. Teen realisasiewaarde. Uitsluitende die premie op goudverkoopings vir nywerheidsdoeleindes.

* Uitsluitende platina.

XXVII.—INDEXES OF EMPLOYMENT¹.—INDEKSE VAN WERKVERSKAFFING¹.

(Base/Basis: 1938=100.)

Year and Month. Jaar en maand.	Manufacturing ² . Nywerheid ² .					Mining ³ . Mynbou ³ .			Total Manufacturing and Mining. Totaal Nywerheid en Mynbou.		
	European. Blankes.	Non-European. Nie-blankes.	All Races.—Alle rasse.			European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.	European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.
			Total. Totaal.	Durable Goods. Duursame goedere.	Non-Durable Goods. Nie-duursame goedere.						
1938	100	100	100	100	100	100	100	100	100	100	100
1939	100	103	102	99	105	103	101	101	101	101	101
1940	101	112	107	103	112	107	109	109	102	110	108
1941	102	124	115	110	121	109	114	114	104	117	114
1942	102	133	120	116	127	109	113	113	104	119	116
1943	105	142	126	121	134	107	100	101	105	113	111
1944	111	154	136	130	144	103	98	99	109	116	114
1945	120	166	147	142	152	100	101	101	114	121	120
1946	130	177	157	156	159	99	101	101	122	125	124
1947	137	183	163	162	165	98	100	100	126	126	126
1948	143	194	173	173	173	98	95	95	131	125	127
1949	146	201	178	175	181	100	102	102	133	133	133
1950	145	202	178	174	183	108	107	107	135	137	137
1950—Jul.	145	201	178	174	181	109	108	108	135	137	137
Aug.	145	202	178	174	182	109	107	107	135	137	136
Sept.	146	204	180	175	184	109	105	105	136	136	136
Oct./Okt.	145	205	180	176	185	110	104	104	136	136	136
Nov.	146	207	182	178	186	109	102	103	136	135	136
Dec./Des.	146	208	183	176	189	110	102	103	136	136	136
1951—Jan.	145	205	180	174	186	107	100	101	135	133	134
Feb.	148	215	187	181	194	111	104	104	138	139	139
Mar./Mrt.	148	216	189	182	195	112	107	107	138	141	141
Apr.	149	215	188	183	192	111	108	108	139	142	141
May/Mei	149	215	188	184	192	111	109	110	139	143	142
Jun.	....	....	....	....	....	111	109	109	....	....	....

1. Calculated from figures published by Bureau of Census and Statistics and Government Mining Engineer.
2. Based on census figures up to 1946; thereafter on sample of principal establishments.
3. Excluding quarries.

1. Bereken uit syfers gepubliseer deur Buro van Sensus en Statistiek en Staatsmyningenieur.
2. Gebaseer op sensussyfers tot 1946; daarna op monster van belangrikste bedrywe.
3. Uitsluitende steengroewe.

XXVIII.—INDEX OF ELECTRIC CURRENT GENERATED¹—INDEKS VAN OPGEWekte ELEKTRIESE STROOM¹

(Base/Basis: 1938=100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	100	1950—August/Augustus	179
1939	111	September	177
1940	121	October/Oktober	177
1941	129	November	176
1942	132	December/Desember	170
1943	130		
1944	136	1951—January/Januarie	169
1945	133	February/Februarie	176
1946	133	March/Maart	175
1947	135	April	181
1948	147	May/Mei	189
1949	158	June/Junie	196
1950	173	July/Julie	198

1. Published by the Bureau of Census and Statistics but recalculated to the base 1938=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Buro van Sensus en Statistiek, maar omgerekte op die basis 1938=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.

CLASS	1948 - 49†	1949 - 50	KLAS
I. PRODUCTIVE ENTERPRISE.			I. PRODUKTIEWE ONDERNEMINGS
A. Business.			A. Sake-ondernemings.
1. Agriculture, Forestry and Fishing . . .	126.6	137.3	1. Landbou, Bosbou en Visserye
2. Mining: Gold	69.4	108.2	2. Mynwese: Goud
Other	23.6	31.4	Ander
3. Manufacturing, Private	195.4	225.3	3. Fabriekswese, privaat
4. Trade and Commerce	126.6	139.6	4. Handel
5. Transportation: S.A.R. & H.	74.7	78.8	5. Vervoer: S.A.S. en H.
Other (Private)	9.4	8.8	Ander (privaat)
6. Liquor and Catering	15.2	15.6	6. Verversingsdienste
7. Professions	20.3	23.2	7. Professies
8. Finance (Banking, Insurance, etc.) . .	22.2	23.8	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—			9. Diverse sake:—
(a) Public:—			(a) Openbare:—
Union Government	14.7	14.0	Unieregering
Municipalities	11.9	13.4	Munisipaliteite
Other	7.2	7.3	Ander
(b) Private	14.9	15.3	(b) Privaat
B. Home Ownership.			B. Huiseiendom.
10. Private Dwellings	26.1	27.9	10. Private Woonhuise
II. FINAL CONSUMERS.			II. EINDVERBRUIKERS.
11. Public Authorities:—			11. Openbare Owerhede:—
(a) Union Government	39.7	42.2	(a) Unieregering
(b) Provincial Administrations	33.9	37.6	(b) Provinsiale Administrasies
(c) Local Authorities	16.9	19.9	(c) Plaaslike Besture
(d) Other (Higher Education, etc.) . .	3.1	3.6	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	23.3	26.4	12. Private Huishoudings
13. Aggregate of Persons	3.2	3.6	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME . . .	878.3	1,003.2	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD:—			14. DIE RES VAN DIE WERELD:—
Minus net income accruing to Non- Union Factors of Production	40.9	52.9	Min netto inkomste wat nie-Unie pro- duksiefaktore toekom
NET NATIONAL INCOME	837.4	950.3	NETTO VOLKSINKOME

* Estimated by the Bureau of Census and Statistics for the years ended 30th June.

† Revised.

* Beraam deur die Buro van Sensus en Statistiek vir die jare geëindig 30 Junie.

† Gewysig.

XXX.—INVESTMENT IN THE UNION, 1938-50*
(£ S.A. millions)

	1938	1939	1940	1941	1942	1943	1944
I. PUBLIC INVESTMENT							
A. NET INVESTMENT							
1. Union Government	5·3	4·5	3·8	2·4	1·6	1·9	1·5
2. Provincial Administrations	5·2	5·6	5·2	4·4	3·8	3·4	3·8
3. Local Governments	9·3	10·2	7·7	5·6	4·3	3·6	5·4
4. S.A.R. and Harbours	10·7	6·8	4·6	3·6	0·8	2·4	5·2
Total	30·5	27·1	21·3	16·0	10·5	11·3	15·9
II. PRIVATE INVESTMENT							
5. Building Construction	4·1	7·7	4·8	4·9	0·6	-1·0	7·8
6. Mining	12·7	9·6	8·0	8·7	3·6	1·3	2·4
7. Commerce and Private Transport	0·6	0·9	1·7	2·8	0·3	-1·6	-1·4
8. Manufacturing	2·4	2·7	2·6	2·9	2·7	3·5	8·0
9. Farming	3·1	3·1	2·8	3·2	2·8	3·4	4·8
10. Commercial and Manufacturing Inventories	0·9	3·4	-2·4	-0·9	-15·1	-7·9	2·3
11. Changes in Livestock and in Inventories of Marketing Boards	-0·6	1·3	-0·2	-0·2	—	0·1	-0·6
Total	23·2	28·7	17·3	21·4	-5·1	-2·2	23·3
III. OVER-ALL NET INVESTMENT							
12. Public and Private	53·7	55·8	38·6	37·4	5·4	9·1	39·2
B. GROSS INVESTMENT							
1. Public	37·9	34·0	28·4	23·4	20·2	20·8	23·5
2. Private	38·9	44·8	34·2	39·2	12·2	16·2	42·1
Total	76·8	78·8	62·6	62·6	32·4	37·0	65·6

* For comments see page x.

SOUTH AFRICAN RESERVE BANK - QUARTERLY BULLETIN OF STATISTICS.

(No. 21 : September, 1951).

ADJUSTMENTS - TABLE XXX.

Since going to press, the "Statement of Accounts" of the South African Railways for the year ended 31st March, 1951 has come to hand which necessitates the following amendments to the preliminary figures shown on page 22 for the year 1950:-

A. NET INVESTMENT.

I. Public Investment.

S.A.R. and Harbours : £18.1 million instead of £26.9 million.

Total : £67.1 million instead of £75.9 million.

III. Over-all Net Investment.

Public and Private : £147.7 million instead of £156.5 million.

B. GROSS INVESTMENT.

Public : £79.7 million instead of £87.4 million.

Total : £199.6 million instead of £207.3 million.

SUID-AFRIKAANSE RESERWEBANK - STATISTIESE KWARTAALBLAD.

(No. 21 : September 1951).

AANSUIWERINGS - TABEL XXX.

Nadat die Kwartaalblad gedruk is het die Suid-Afrikaanse Spoorwee se "Staat van Rekenings" vir die jaar geeindig 31 Maart 1951 beskikbaar geword sodat die volgende veranderinge t.o.v. die voorlopige syfers vir die jaar 1950 op bladsy 22 aangebring moet word:-

A. NETTO BELEGGING.

I. Openbare Belegging.

S.A.S. en Hawens : £18.1 miljoen i.p.v. £26.9 miljoen.

Totaal : £67.1 miljoen i.p.v. £75.9 miljoen.

III. Gesamentlike Netto Belegging.

Openbaar en Privaat : £147.7 miljoen i.p.v. £156.5 miljoen.

B. BRUTO BELEGGING.

Openbaar : £79.7 miljoen i.p.v. £87.4 miljoen.

Totaal : £199.6 miljoen i.p.v. £207.3 miljoen.

— BELEGGING IN DIE UNIE, 1938-50*
(£ S.A. miljoene)

1945	1946	1947	1948	1949	1950	
A. NETTO BELEGGING						I. OPENBARE BELEGGING
3.6	7.7	8.3	11.6	12.7	14.7	1. Unie-regering
4.5	5.7	7.0	9.3	11.9	12.2	2. Provinsiale Administrasies
4.5	9.1	11.2	16.0	21.9	22.1	3. Plaaslike Regerings
10.4	18.4	22.6	25.7	30.9	26.9	4. S.A.S. en Hawens
23.0	40.9	49.1	62.6	77.4	75.9	Totaal
						II. PRIVATE BELEGGING
7.3	22.4	29.1	39.0	29.5	34.6	5. Boubedryf
4.0	6.3	12.4	18.2	24.3	35.7	6. Mynwese
0.6	4.8	8.0	12.0	9.9	8.6	7. Handel en private vervoer
10.1	8.8	13.8	23.0	24.0	21.0	8. Nywerhede
5.6	6.5	8.7	15.0	13.6	9.1	9. Boerdery
11.8	67.9	61.3	25.7	-22.2	-33.7	10. Handels- en nywerheidsvoorrade
- 1.1	- 0.4	- 4.8	8.4	- 5.8	5.3	11. Veranderings in veestapel en in voorrade van bemarkingsrade
38.3	116.3	128.5	141.3	73.3	80.6	Totaal
						III. GESAMENTLIKE NETTO BELEGGING
61.3	157.2	177.6	203.9	150.7	156.5	12. Openbaar en Privaat.
B. BRUTO BELEGGING						
32.2	48.8	59.3	74.5	88.5	87.4	1. Openbaar
60.1	140.7	156.4	173.7	110.2	119.9	2. Privaat
92.3	189.5	215.7	248.2	198.7	207.3	Totaal

* Vir kommentaar sien bladsy xiii.

XXXI.—THE UNION'S BALANCE OF PAYMENTS¹—DIE UNIE SE BETALINGSBALANS¹(Including South West Africa, Basutoland, Swaziland
and Bechuanaland)(Insluitende Suidwes-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(£ S.A. millions)

(£ S.A. miljoene)

A. ANNUALLY

A. JAARLIKS

	1946	1947	1948	1949	1950*	
Merchandise :						Koopware :
Imports, f.o.b.	— 212	— 303	— 354	— 314	— 305	Invoer, v.a.b.
Exports, f.o.b. ²	88	100	132	140	205	Uitvoer, v.a.b. ²
TRADE BALANCE	— 124	— 203	— 222	— 174	— 100	HANDELSBALANS
Net Gold Output ³	102	97	99	114	147	Netto goudproduksie ³
Freight and Insurance on Imports	— 27	— 33	— 39	— 34	— 31	Vrag en versekering op invoere
Other Transportation ⁴ and Insurance, and Foreign Travel (net)	6	8	11	11	11	Ander vervoer ⁴ en versekering, en toeristeverkeer (netto)
Investment Income (net)	— 24	— 24	— 24	— 31	— 35	Inkomste uit belegging (netto)
Government, n.i.e. (net)	8	2	2	2	2	Regerings, n.e.i. (netto)
Other Services (net)	— 2	— 3	— 3	— 2	— 3	Ander dienste (netto)
TOTAL GOODS AND SERVICES (net)	— 61	— 156	— 176	— 114	— 9	TOTAAL GOEDERE EN DIENSTE (netto)
Donations (net)	— 2	— 24 ⁵	1	—	2	Donasies (netto)
BALANCE ON CURRENT ACCOUNT	— 63	— 180	— 175	— 114	— 7	BALANS IN LOPENDE REKENING
Gold Subscriptions to IBRD and IMF	— 1	— 6	—	—	—	Goudbydrae tot IBRD en IMF
Dollar Drawing from IMF	—	—	3	—	—	Dollartrekking op IMF
Official Loans :						Offisiële lenings :
Gold to U.K.	—	—	— 80	80	—	Goud aan V.K.
Sterling (net)	—	—	—	3	10	Sterling (netto)
U.S. Dollars	—	—	—	—	4	V.S.A. dollars
Swiss Francs	—	—	—	—	3	Switserse franke
Short-term liabilities ⁶	1	1	— 3	— 2	1	Korttermynverpligtings ⁶
Net Private Capital Movements ⁷	17	182	91	50	60	Netto partikuliere kapitaalbewegings ⁷
Omissions and Errors						Weglatings en foute
TOTAL : CHANGE IN GOLD AND FOREIGN EXCHANGE HOLDINGS ⁸ (Increase +, decrease —)	— 46	— 3	— 164	17	71	TOTAAL : VERANDERING IN GOUD- EN BUITELANDSE VALUTABESIT ⁸ (Toename +, afname —)

B. QUARTERLY

B. KWARTAALLIK

	1949					1950*					1951*		
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Total Totaal	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	
Merchandise :													Koopware :
Imports, f.o.b.	174	78	62	314	58	69	86	92	305	97	130		Invoer, v.a.b.
Exports, f.o.b. ²	66	31	43	140	45	38	52	70	205	76	69		Uitvoer, v.a.b. ²
TRADE BALANCE	108	47	19	174	13	31	34	22	100	21	61		HANDELSBALANS
Net Gold Output ³	48	29	37	114	36	37	37	37	147	36	38		Netto goudproduksie ³
Other Current Items (net)	26	13	15	54	14	10	15	15	54	20	17		Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT	86	31	3	114	9	4	12	—	7	5	40		BALANS IN LOPENDEN REKENING
Dollar Drawing from IMF	—	—	—	—	—	—	—	—	—	—	4	—	Dollartrekking op IMF
Official Loans :													Offisiële lenings :
Gold to U.K.	50	30	—	80	—	—	—	—	—	—	—	—	Goud aan V.K.
Sterling	—	—	3	3	6	1	—	5	10	—	—	—	Sterling
U.S. Dollars	—	—	—	—	4	—	—	—	4	—	4	—	V.S.A. dollars
Swiss Francs	—	—	—	—	3	—	—	—	3	—	—	—	Switserse franke
Short-term Liabilities ⁶	1	1	—	2	1	—	—	—	1	—	—	—	Korttermynverpligtings ⁶
Net Private Capital Movements ⁷	7	20	37	50	13	17	11	19	60	9	20		Netto partikuliere kapitaalbewegings ⁷ Weglatinge en foute
Omissions and Errors													
TOTAL : CHANGE IN GOLD AND FOREIGN EXCHANGE HOLD- INGS ⁸ (Increase +, decrease -)	44	18	43	17	36	12	1	24	71	—	16		TOTAAL: VERANDERING IN GOUD- EN BUITELANDSE VALUTA- BESIT ⁸ (Toename +, afname -)

(1) Revised estimates. No sign indicates a plus sign.

(2) Excluding gold bullion, gold products and ships' stores.

(3) See Table XX.

(4) Including receipts for ships' stores.

(5) Including lend-lease payment of £25 million.

(6) Owed to foreign banks and foreign Governments.

(7) Including trade credits.

(8) See Table XX for change in gold holdings, and Table XIX for change in foreign exchange holdings.

(*) Preliminary estimates.

(1) Hersiene skattings. Geen teken dui 'n plus teken aan.

(2) Uitsluitende staafgoud, goudprodukte en skeepsvorrade.

(3) Sien Tabel XX.

(4) Insluitende ontvangste vir skeepsvorrade.

(5) Insluitende huurleenbetaling van £25 miljoen.

(6) Verskuldig aan buitelandse banke en buitelandse regerings.

(7) Insluitende handelskrediete.

(8) Sien Tabel XX vir verandering in goudbesit en Tabel XIX vir verandering in buitelandse valutabesit.

(*) Voorlopige skattings.

XXXII.—FINANCING OF INTERNATIONAL TRANSACTIONS
BY AREAS.

FINANSIERING VAN INTERNASIONALE
TRANSAKSIES VOLGENS GEBIEDE

(£ S.A. millions)

YEAR 1946.

JAAR 1946.

(£ S.A. miljoene)

	Non-Sterling Area Nie-sterlinggebied					Sterling Area	Un- allocated	TOTAL	
	U.S.A. ¹ V.S.A. ¹	Canada ² Kanada ²	Dollar Area Dollar- gebied	Other Ander	Total Totaal	Sterling- gebied	Onver- deeld	TOTAAL	
TRANSACTIONS :									TRANSAKSIES :
Merchandise : ³									Koopware : ³
Imports, f.o.b.	— 61	— 17	— 78	— 43	— 121	— 91	—	— 212	Invoer, v.a.b.
Exports, f.o.b.	23	1	24	35	59	29	—	88	Uitvoer, v.a.b.
TRADE BALANCE	— 38	— 16	— 54	— 8	— 62	— 62	—	— 124	HANDELSBALANS
Net Gold Output	—	—	—	—	—	—	102	102	Netto goudproduksie
Other Current Items (net)	— 15	— 1	— 16	— 14	— 30	— 11	—	— 41	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT	— 53	— 17	— 70	— 22	— 92	— 73	102	— 63	BALANS IN LOPENDE REKENING
Gold Subscription to IBRD and IMF	— 1	—	— 1	—	— 1	—	—	— 1	Goudbydrae tot IBRD en IMF
Net Private Capital Movements :									Netto partikuliere kapitaalbewegings :
Capital for Investment	—	—	—	—	—	21	—	17	Kapitaal vir belegging
Repatriation of Capital	—	—	—	—	—				Repatriasie van kapitaal
Migrants' Capital	—	—	—	—	—				Migrante kapitaal
Trade Credits	— 2	— 1	— 3	— 1	— 4				Handelskrediete
Omissions and Errors	—	—	—	—	—				Weglatings en foute
TOTAL	— 56	— 18	— 74	— 23	— 97	— 52	102	— 47	TOTAAL
COMPENSATORY OFFICIAL FINANCING :									KOMPENSERENDE OFFISIËLE FINANSIER- ING :
Short-term Liabilities	—	—	—	1	1	—	—	1	Korttermynverpligtings
Multilateral Transfers (net)	41	18	59	21	80	— 80	—	—	Multilaterale oorboekings (netto)
Foreign Exchange Holdings ⁴	— 9	—	— 9	—	— 9	61	—	52	Buitelandse valutabesit ⁴
Gold Transactions	24 ⁵	— ⁵	24 ⁵	1 ⁵	25 ⁵	71 ⁵	— 102	— 6 ⁶	Goudtransaksies
TOTAL	56	18	74	23	97	52	— 102	47	TOTAAL

(1) U.S.A. and dependencies and other American account countries.

(2) Canada and Newfoundland.

(3) Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

(4) For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

(5) These figures represent the Union's sales of gold bullion and gold products.

(6) This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

(1) V.S.A. en afhanklike gebiede en ander V.S.A.-dollar gebiede.

(2) Kanada en Newfoundland.

(3) Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

(4) Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

(5) Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

(6) Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

XXXIII.—FINANCING OF INTERNATIONAL TRANSACTIONS

BY AREAS

(£ S.A. millions)

YEAR 1947.

FINANSIERING VAN INTERNASIONALE

TRANSAKSIES VOLGENS GEBIEDE

(£ S.A. miljoene)

JAAR 1947.

	Non-Sterling Area Nie-sterlinggebied					Sterling Area	Un- allocated	TOTAL	
	U.S.A. ¹	Canada ²	Dollar Area	Other	Total	Sterling- gebied	Onver- deeld	TOTAAL	
	V.S.A. ¹	Kanada ²	Dollar- gebied	Ander	Totaal				
TRANSACTIONS :									TRANSAKSIES :
Merchandise : ³									Koopware : ³
Imports, f.o.b.	- 114	- 18	- 132	- 54	- 186	- 117	—	- 303	Invoer, v.a.b.
Exports, f.o.b.	18	1	19	34	53	47	—	100	Uitvoer, v.a.b.
TRADE BALANCE	- 96	- 17	- 113	- 20	- 133	- 70	—	- 203	HANDELSBALANS
Net Gold Output	—	—	—	—	—	—	97	97	Netto goudproduksie
Other Current Items (net)	- 42*	- 1	- 43	- 12	- 55	- 19	—	- 74	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT	- 138	- 18	- 156	- 32	- 188	- 89	97	- 180	BALANS IN LOPENDE REKENING
Gold Subscription to IBRD and IMF	- 6	—	- 6	—	- 6	—	—	- 6	Goudbydrae tot IBRD en IMF
Net Private Capital Movements :									Netto partikuliere kapitaalbewegings:
Capital for Investment....	}	—	—	3	3	173	—	182	Kapitaal vir belegging
Repatriation of Capital									Repatriasie van kapitaal
Migrants' Capital									Migrante kapitaal
Trade Credits									Handelskrediete
Omissions and Errors	1	2	3	3	6				Weglatings en foute
TOTAL	- 143	- 16	- 159	- 26	- 185	84	97	- 4	TOTAAL
COMPENSATORY OFFICIAL FINANCING :									KOMPENSERENDE OFFISIËLE FINANSIER- ING :
Short-term Liabilities	—	—	—	—	—	1	—	1	Korttermynverpigtigings
Multilateral Transfers (net)	73	16	89	24	113	- 113	—	—	Multilaterale oorboekings (netto)
Foreign Exchange Holdings ⁴	1	—	1	—	1	- 42	—	- 41	Buitelandse valutabesit ⁴
Gold Transactions	69 ⁵	— ⁵	69 ⁵	2 ⁵	71 ⁵	70 ⁵	- 97	44 ⁶	Goudtransaksies
TOTAL	143	16	159	26	185	- 84	- 97	4	TOTAAL

(1) U.S.A. and dependencies and other American account countries.

(2) Canada and Newfoundland.

(3) Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

(4) For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

(5) These figures represent the Union's sales of gold bullion and gold products.

(6) This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

(*) Including lend-lease payment of £25 million.

(1) V.S.A. en afhanklike gebiede en ander V.S.A.-dollar gebiede.

(2) Kanada en Newfoundland.

(3) Herbereken op grondslag van koops- of verkoopbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

(4) Vir die doeleinde van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

(5) Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

(6) Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

(*) Insluitende huurleenbetaling van £25 miljoen.

XXXIV.—FINANCING OF INTERNATIONAL TRANSACTIONS

BY AREAS

(£ S.A. millions)

YEAR 1948.

FINANSIERING VAN INTERNASIONALE

TRANSAKSIES VOLGENS GEBIEDE

(£ S.A. miljoene)

JAAR 1948.

	Non-Sterling Area Nie-sterlinggebied					Sterling Area	Un- allocated	TOTAL	
	U.S.A. ¹ V.S.A. ¹	Canada ² Kanada ²	Dollar Area Dollar- gebied	Other Ander	Total Totaal	Sterling- gebied	Onver- deeld	TOTAAL	
TRANSACTIONS :									TRANSAKSIES :
Merchandise :³									Koopware :³
Imports, f.o.b.	-135	- 20	-155	- 55	-210	-144	—	-354	Invoer, v.a.b.
Exports, f.o.b.	15	1	16	55	71	61	—	132	Uitvoer, v.a.b.
TRADE BALANCE	-120	- 19	-139	—	-139	- 83	—	-222	HANDELSBALANS
Net Gold Output	—	—	—	—	—	—	99	99	Netto goudproduksie
Other Current Items (net)	- 21	- 1	- 22	- 17	- 39	- 13	—	- 52	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT	-141	- 20	-161	- 17	-178	- 96	99	-175	BALANS IN LOPENDE REKENING
Net Private Capital Movements :									Netto partikuliere kapitaalbewegings :
Capital for Investment....	—	—	—	1	1	94	—	91	Kapitaal vir belegging
Repatriation of Capital	—	—	—	—	—				Repatriasie van kapitaal
Migrants' Capital	—	—	—	—	—				Migrante kapitaal
Trade Credits	—	—	—	—	—				Handelskrediete
Omissions and Errors	- 3	—	- 3	- 1	- 4				Weglatings en foute
TOTAL	-144	- 20	-164	- 17	-181	- 2	99	- 84	TOTAAL
COMPENSATORY OFFICIAL FINANCING :									KOMPENSERENDE OFFISIËLE FINANSIER-
Dollar Drawing from IMF	3	—	3	—	3	—	—	3	ING :
Official Loans :									Dollar trekking op IMF
Gold to U.K.	—	—	—	—	—	- 80	—	- 80	Offisiële lenings :
Short-term Liabilities	—	—	—	- 2	- 2	- 1	—	- 3	Goud aan V.K.
Multilateral Transfers (net)	7	20	27	18	45	- 45	—	—	Korttermynverpligtings
Foreign Exchange Holdings ⁴	9	—	9	- 1	8	13	—	21	Multilaterale oorboekings (netto)
Gold Transactions	125 ⁵	— ⁵	125 ⁵	2 ⁵	127 ⁵	115 ⁵	- 99	143 ⁵	Buitelandse valutabesit ⁴
TOTAL	144	20	164	17	181	2	- 99	84	Goudtransaksies
									TOTAAL

(1) U.S.A. and dependencies and other American account countries.

(2) Canada and Newfoundland.

(3) Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

(4) For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

(5) These figures represent the Union's sales of gold bullion and gold products.

(6) This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

(1) V.S.A. en afhanklike gebiede en ander V.S.A.-dollar gebiede.

(2) Kanada en Newfoundland.

(3) Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

(4) Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

(5) Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

(6) Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

XXXV.—FINANCING OF INTERNATIONAL TRANSACTIONS
BY AREAS

(£ S.A. millions)

YEAR 1949.

FINANSIERING VAN INTERNASIONALE
TRANSAKSIES VOLGENS GEBIEDE

(£ S.A. miljoene)

JAAR 1949.

	Non-Sterling Area Nie-sterlinggebied					Sterling Area	Un- allocated	TOTAL	
	U.S.A. ¹ V.S.A. ¹	Canada ² Kanada ²	Dollar Area Dollar- gebied	Other Ander	Total Totaal	Sterling- gebied	Onver- deeld	TOTAAL	
TRANSACTIONS : Merchandise : ³									TRANSAKSIES : Koopware : ³
Imports, f.o.b.	— 95	— 21	— 116	— 42	— 158	— 156	—	— 314	Invoer, v.a.b.
Exports, f.o.b.	22	1	23	54	77	63	—	140	Uitvoer, v.a.b.
TRADE BALANCE	— 73	— 20	— 93	12	— 81	— 93	—	— 174	HANDELSBALANS
Net Gold Output	—	—	—	—	—	—	114	114	Netto goudproduksie
Other Current Items (net)	— 14	— 2	— 16	— 18	— 34	— 20	—	— 54	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT	— 87	— 22	— 109	— 6	— 115	— 113	114	— 114	BALANS IN LOPENDE REKENING
Net Private Capital Movements :									Netto partikuliere kapitaalbewegings :
Capital for Investment....									Kapitaal vir belegging
Repatriation of Capital	2	—	2	2	4	45	—	50	Repatriasie van kapitaal
Migrants' Capital									Migrante kapitaal
Trade Credits									Handelskrediete
Omissions and Errors	—	1	1	—	1				Weglatings en foute
TOTAL	— 85	— 21	— 106	— 4	— 110	— 68	114	— 64	TOTAAL
COMPENSATORY OFFICIAL FINANCING :									KOMPENSERENDE OFFISIËLE FINANSIER- ING :
Official Loans :									Offisiële lenings :
Gold to U.K.	—	—	—	—	—	80	—	80	Goud aan V.K.
Sterling	—	—	—	—	—	3	—	3	Sterling
Short-term Liabilities	—	—	—	— 2	— 2	—	—	— 2	Korttermynverpligtings
Multilateral Transfers (net)	20	21	41	4	45	— 45	—	—	Multilaterale oorboekings (netto)
Foreign Exchange Holdings ⁴	2	—	2	—	2	— 26	—	— 24	Buitelandse valutabesit ⁴
Gold Transactions	63 ⁵	— ⁵	63 ⁵	2 ⁵	65 ⁵	56 ⁵	— 114	7 ⁶	Goudtransaksies
TOTAL	85	21	106	4	110	68	— 114	64	TOTAAL

(1) U.S.A. and dependencies and other American account countries.

(2) Canada and Newfoundland.

(3) Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

(4) For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

(5) These figures represent the Union's sales of gold bullion and gold products.

(6) This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

(1) V.S.A. en afhanklike gebiede en ander V.S.A.-dollar gebiede.

(2) Kanada en Newfoundland.

(3) Herbereken op grondslag van koops- of verkoopsbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

(4) Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aan gedui.

(5) Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

(6) Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

BY AREAS

TRANSAKSIES VOLGENS GEBIEDE

(£ S.A. millions)

(£ S.A. miljoene)

YEAR 1950*.

JAAR 1950*.

	Non-Sterling Area Nie-sterlinggebied					Sterling Area	Un- allocated	TOTAL	
	U.S.A. ¹ V.S.A. ¹	Canada ² Kanada ²	Dollar Area Dollar- gebied	Other Ander	Total Totaal	Sterling- gebied	Onver- deeld	TOTAAL	
TRANSACTIONS : Merchandise : ³									TRANSAKSIES : Koopware : ³
Imports, f.o.b.	— 61	— 13	— 74	— 72	— 146	— 159	—	— 305	Invoer, v.a.b.
Exports, f.o.b.	35	2	37	72	109	96	—	205	Uitvoer, v.a.b.
TRADE BALANCE	— 26	— 11	— 37	—	— 37	— 63	—	— 100	HANDELSBALANS
Net Gold Output	—	—	—	—	—	—	147	147	Netto goudproduksie
Other Current Items (net)	— 11	— 2	— 13	— 18	— 31	— 23	—	— 54	Ander lopende poste (netto)
BALANCE ON CURRENT ACCOUNT	— 37	— 13	— 50	— 18	— 68	— 86	147	— 7	BALANS IN LOPENDE REKENING
Net Private Capital Movements :									Netto partikuliere kapitaalbewegings :
Capital for Investment	8	—	8	6	14				Kapitaal vir belegging
Repatriation of Capital	1	—	1	—	1				Repatriasie van kapitaal
Migrants' Capital	—	—	—	—	—	46	—	60	Migrante kapitaal
Trade Credits	—	—	—	—	—				Handelskrediete
Omissions and Errors	2	—	2	— 3	— 1				Weglatings en foute
TOTAL	— 26	— 13	— 39	— 15	— 54	— 40	147	53	TOTAAL
COMPENSATORY OFFICIAL FINANCING :									KOMPENSERENDE OFFISIËLE FINANSIER- ING :
Official Loans :									Offisiële lenings :
Sterling (net)	—	—	—	—	—	10	—	10	Sterling (netto)
U.S. dollars	4	—	4	—	4	—	—	4	V.S.A. dollars
Swiss francs	—	—	—	3	3	—	—	3	Switserse franke
Short-term Liabilities	—	—	—	—	—	1	—	1	Korttermynverpligtings
Multilateral Transfers (net)	— 6	13	7	8	15	— 15	—	—	Multilaterale oorboekings (netto)
Foreign Exchange Holdings ⁴	— 14	—	— 14	— 2	— 16	— 30	—	— 46	Buitelandse valutabesit ⁴
Gold Transactions	42 ⁵	— ⁵	42 ⁵	6 ⁶	48 ⁵	74 ⁵	— 147	— 25 ⁶	Goudtransaksies
TOTAL	26	13	39	15	54	40	— 147	— 53	TOTAAL

(1) U.S.A. and dependencies and other American account countries.

(2) Canada and Newfoundland.

(3) Adjusted to purchase-sales basis. For example, imports of oil and petrol from outside the U.S.A. for which payment has been made in U.S. dollars to the U.S.A., are shown as imports from the U.S.A.

(4) For the purpose of this table, an increase in foreign exchange holdings is indicated by a minus sign and a decrease by a plus sign.

(5) These figures represent the Union's sales of gold bullion and gold products.

(6) This figure reflects the change in the Union's gold holdings. An increase is indicated by a minus sign and a decrease by a plus sign.

(*) Preliminary estimates.

(1) V.S.A. en afhanklike gebiede en ander V.S.A.-dollar gebiede.

(2) Kanada en Newfoundland.

(3) Herbereken op grondslag van koops- of verkoopbasis. Byvoorbeeld, invoere van olie en petrol vanuit lande buite die V.S.A. waarvoor betaling in V.S.A. dollars aan die V.S.A. gemaak is, word as invoere vanuit die V.S.A. aangetoon.

(4) Vir die doeleindes van hierdie tabel word 'n toename in buitelandse valutabesit deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

(5) Hierdie syfers verteenwoordig die Unie se verkope aan staafgoud en goudprodukte.

(6) Hierdie syfer weerspieël die verandering in die Unie se goudbesit. 'n Toename word deur 'n minusteken en 'n afname deur 'n plusteken aangedui.

(*) Voorlopige skattings.