

End of— End—	LIABILITIES—LASTE				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Gold Premium ² Goud- premie ²
	Notes in Circulation ¹ Banknote in omloop ¹	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staats-	Other Andere			
1939—Dec./Des.	20,940	23,721	4,623	4,367	57,466	29,749	14,824
1940—Dec./Des.	24,569	44,284	2,435	5,955	81,855	43,340	28,114
1941—Dec./Des.	30,236	49,533	15,616	7,359	107,117	44,465	29,217
1942—Dec./Des.	39,761	98,956	2,573	6,935	153,568	76,995	61,027
1943—Dec./Des.	51,175	124,923	5,379	6,329	193,137	85,625	69,466
1944—Dec./Des.	60,026	154,224	4,101	7,365	231,399	98,025	81,590
1945—Dec./Des.	68,031	184,565	11,773	6,255	275,293	110,909	94,900
1946—Dec./Des.	65,860	148,236	30,934	6,897	259,916	230,681	—
1947—Dec./Des.	65,789	168,715	9,687	10,950	262,171	187,117	—
1948—Dec./Des.	68,566	96,453	6,389	10,053	190,249	44,965 ³	—
1949—March/Maart	65,635	63,648	9,665	8,614	155,586	40,786	—
April	65,852	52,841	7,259	9,016	142,317	42,983	—
May/Mei	66,552	45,444	5,710	9,483	133,745	40,699	—
June/Junie	66,242	38,696	5,266	8,597	126,491	36,593	—
July/Julie	66,253	36,939	6,254	9,531	126,618	36,518	—
August/Augustus	65,223	33,125	7,071	9,751	129,201	33,058	—
September	65,572	41,691	6,925	6,367	128,566	29,747	—
October/Oktobor	66,152	39,182	6,187	6,666	126,434	29,358	—
November/November	66,122	50,228	5,685	6,346	137,106	29,555	—

1. From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, the item "Gold Coin and Bullion" shows the value of the gold holdings at the old statutory price of 84s. 11.45d. per fine ounce, while "Gold Premium" represents the difference between this value and the amount actually paid by the Reserve Bank. On the 30th June, 1946, however, the Bank's gold holdings were revalued at the new statutory price of 172s. per fine ounce; and from that date, therefore, the item "Gold Coin and Bullion" is shown at the new statutory value.
3. Gold loan to U.K., February, 1948—£80 million.
4. In terms of the Amendment to the South African Reserve Bank Act, this item has been calculated, from the 12th October, 1948, after deducting from the Bank's liabilities to the public an amount equal to its foreign assets.
5. Repayment of gold loan to U.K.—March, £10,005,000; April, £10,005,000; May, £15,007,500; June, £15,007,500; July, £15,007,500; August, £2,501,250; September, £12,463,125.

II.—COMMERCIAL BANKS
(£ S.A. thousands)

End of—End	LIABILITIES IN UNION—LASTE BINNE UNIE					CASH RESERVES—	
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal			
1939—Dec./Des.	76,056	18,368	6,017	100,441	101,360	578	54
1940—Dec./Des.	99,720	18,637	6,439	124,796	125,708	724	538
1941—Dec./Des.	124,025	15,581	7,686	147,291	148,299	736	529
1942—Dec./Des.	168,908	18,627	9,533	197,069	198,252	764	524
1943—Dec./Des.	195,796	28,418	11,166	235,380	235,858	823	488
1944—Dec./Des.	222,830	33,666	13,963	270,459	271,075	868	461
1945—Dec./Des.	264,265	40,712	16,485	321,462	322,354	1,072	477
1946—Dec./Des.	291,636	32,684	15,978	340,299	341,673	1,207	512
1947—Dec./Des.	337,444	38,839	15,852	392,136	393,536	1,157	111
1948—Dec./Des.	336,055	25,452	15,806	377,314	378,950	1,167	55
1949—March/Maart	297,095	23,338	15,623	336,055	337,000	1,501	43
April	289,715	19,943	15,523	325,181	326,427	1,269	43
May/Mei	283,681	19,260	15,440	318,381	320,171	1,367	103
June/Junie	279,333	18,457	15,316	313,105	314,290	1,491	108
July/Julie	276,684	18,822	15,348	310,854	312,387	1,195	103
August/Augustus	280,230	17,174	15,366	312,770	313,926	1,471	58
September/September	268,304	17,293	15,381	300,978	301,935	1,269	80
October/Oktobor	275,189	17,448	15,379	307,515	310,300	1,363	57

1. This item includes balances due to Governments and to Foreign Banks.

ASSETS—BATE									
FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings	Ratio of Legal Reserve to Liabilities to Public Verhouding van wetlike reserwe tot verpligtings teenoor publiek
Foreign Bills Buitelandse wissels	Money at Call Daggeld	Balances with Foreign Central Banks Saldo's by buitelandse sentrale banke		Commercial Handels	Treasury Skatkis	To Govern- ment Aan Staat	Other Andere		
8,008	707	154	109	6	30	—	182	2,551	55.8
775	115	1,543	85	3	—	3,600	74	1,675	56.9
346	—	1,674	251	—	—	—	—	28,134	44.3
946	442	1,425	237	—	—	2,800	112	7,259	52.2
13,353	1,050	547	254	—	—	—	1,470	18,949	45.9
24,119	—	2,345	263	—	—	11,000	2,154	9,683	43.5
59,043	1,425	514	263	—	—	—	3,604	2,689	41.1
11,044	1,675	4,891	302	—	—	—	5,762	3,003	91.4
53,068	1,475	6,148	382	—	—	—	8,189	2,997	73.5
32,361	700	2,555	327	—	520	11,500	90,927 ^a	3,083	31.0 ^a
5,431	1,975	2,550	386	—	520	10,800	79,400 ^b	7,903	30.4
2,076	125	1,044	384	—	520	14,600	69,481 ^b	8,088	32.9
1,646	900	1,523	380	—	—	21,100	56,306 ^b	8,601	33.5
986	800	1,110	400	—	3,355	29,400	41,878 ^b	9,091	31.9
2,650	1,500	289	427	—	5,710	39,100	27,586 ^b	9,770	32.2
6,576	1,525	293	459	—	1,530	46,900	25,293 ^b	10,624	29.6
22,900	1,475	319	461	—	4,030	42,800	11,951 ^b	10,004	31.6
30,350	1,300	536	476	—	100	33,800	11,469	12,462	34.3
43,926	1,500	622	465	—	—	26,800	10,865	11,093	37.1

1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946 gee die pos „goudmunt en staafgoud” die waarde aan van die goudbesit teen die vroeëre statutêre prys van 84s. 11.45d. per fyn ons, terwyl „goudpremie” die verskil is tussen hierdie waarde en die bedrag wat die Reserwebank inderdaad betaal het. Op 30 Junie 1946 is die Bank se goudbesit egter herwaardeer teen die nuwe statutêre prys van 172s. per fyn ons; en sedert daardie datum gee die pos „goudmunt en staafgoud” ons die nuwe statutêre waarde aan.
3. Goudlening aan V.K., Februarie 1948.—£80 miljoen.
4. Kragtens die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word hierdie pos sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling van goudlening aan V.K.—Maart £10,005,000; April £10,005,000; Mei £15,007,500; Junie £15,007,500; Julie £15,007,500; Augustus £2,501,250; September, £12,463,125.

—HANDELSBANKE
(£ S.A. duisende)

ASSETS IN UNION—BATE BINNE UNIE						RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENoor PUBliek		
KONTANT RESERVES				Discounts, Loans and Advances Diskontering, lenings en voorskotte	Investments Beleggings	Cash Reserves Kontant reserwes	Discounts, Loans and Advances Diskontering, lenings en voorskotte	Liquid Assets Liquide bate
Notes of S.A. Reserve Bank Banknote van S.A. Reserwe- bank	Balances with S.A. Reserve Bank Saldo's by S.A. Reserwe- bank	Balances with National Finance Corporation of S.A. Saldo's by Nasionale Finansie- korporasie van S.A.	Total Totaal					
3,500	23,762	—	27,895	54,333	16,997	27.5	53.6	....
3,537	44,624	—	49,423	42,572	31,676	39.3	33.9	....
4,369	49,472	—	55,106	43,307	49,115	37.2	29.2	....
4,278	98,452	—	104,017	38,403	53,190	52.5	19.4	....
5,295	124,746	—	131,353	39,070	63,751	55.7	16.6	83.4
6,276	154,145	—	161,750	42,891	64,893	59.7	15.8	84.2
7,629	184,311	—	193,490	46,776	82,284	60.0	14.5	86.1
7,973	148,023	—	157,714	90,895	93,234	46.2	26.6	75.4
8,721	168,614	—	178,604	116,923	103,122	45.4	29.7	73.4
9,436	96,701	—	107,360	156,124	117,171	28.3	41.2	62.6
8,210	63,622	—	73,376	146,013	120,112	21.8	43.3	60.4
7,246	53,247	—	61,805	142,835	120,270	18.9	43.8	56.4
8,239	45,517	—	55,226	143,425	120,299	17.3	44.8	55.6
7,943	38,542	—	48,084	150,246	117,738	15.3	47.8	56.9
7,188	36,414	—	44,899	152,513	116,331	14.4	48.8	52.4
8,205	39,549	—	49,283	148,922	119,364	15.7	47.4	54.0
5,868	41,598	1,000	49,814	144,054	111,078	16.5	47.7	56.1
8,589	39,006	10,550	59,564	134,620	114,979	19.2	43.4	56.9

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

III.—POST OFFICE SAVINGS BANK

(£ S.A. thousands)

POSSPAARBANK

(£ S.A. duisende)

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1939	12,060	11,169	+ 891	398	17,767	3,464	21,231
1940	12,400	11,381	+ 1,019	429	19,215	3,475	22,690
1941	13,368	11,771	+ 1,597	458	21,270	3,505	24,776
1942	17,297	12,875	+ 4,422	551	26,243	4,143	30,386
1943	22,795	14,755	+ 8,040	843	35,126	5,586	40,712
1944	32,638	19,980	+ 12,657	952	48,736	8,018	56,754
1945	36,564	24,345	+ 12,219	1,411	62,366	10,347	72,713
1946	44,602	35,968	+ 8,634	1,499	72,499	11,760	84,259
1947	40,684	45,614	- 4,930	1,613	69,182	12,171	81,353
1948	38,189	39,019	- 830	1,736	70,088	12,611	82,699
1949	38,205	38,818	- 613	1,519	70,995	12,397	83,391
Monthly— Maandeliks—							
1948—October/Oktobor	3,189	2,942	+ 247	....	70,687	12,679	83,366
November.....	2,938	3,247	- 309	....	70,377	12,623	83,000
December/Desember	3,228	3,589	- 362	....	70,016	12,620	82,636
1949—January/Januarie	3,094	3,097	- 3	....	70,013	12,536	82,549
February/Februarie	2,936	3,065	- 129	....	69,884	12,487	82,371
March/Maart	3,131	3,540	- 409	1,519	70,995	12,397	83,391
April	3,038	3,467	- 428	....	70,566	12,322	82,888
May/Mei	2,613	2,983	- 629	....	70,195	12,226	82,422
June/Junie	2,973	3,559	- 586	....	69,610	12,074	81,684
July/Julie	3,154	3,493	- 339	....	69,270	11,985	81,256
August/Augustus	2,872	2,911	- 39	....	69,231	11,915	81,147
September/September	2,663	3,070	- 408	....	68,824	11,856	80,680

IV.—UNION LOAN CERTIFICATES

(£ S.A. thousands)

UNIELENINGSERTIFIKATE

(£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issues (+) or Repayments (-) Netto uitgifte (+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1939	580	676	- 96	6,634	221
1940	564	629	- 65	6,569	231
1941	4,455	1,617	+ 2,838	9,407	446
1942	5,789	1,445	+ 4,344	13,751	363
1943	8,315	1,894	+ 6,422	20,173	608
1944	11,101	2,574	+ 8,527	28,700	779
1945	9,875	3,259	+ 6,616	35,316	218
1946	8,842	6,345	+ 2,497	37,813	213
1947	5,244	8,947	- 3,703	34,109	893
1948	3,273	5,661	- 2,388	31,721	922
1949	2,700	6,565	- 3,865	27,857	1,344
Monthly— Maandeliks—					
1948—October/Oktobor	216	487	- 271	29,842	102
November	212	548	- 336	29,506	115
December/Desember	167	486	- 320	29,187	97
1949—January/Januarie	183	548	- 365	28,822	115
February/Februarie	201	561	- 360	28,462	122
March/Maart	224	829	- 605	27,857	177
April	193	686	- 492	27,365	158
May/Mei	226	639	- 413	26,952	151
June/Junie	217	597	- 380	26,572	138
July/Julie	183	601	- 418	26,154	143
August/Augustus	238	664	- 426	25,727	161
September/September	203	644	- 441	25,286	155

				LIABILITIES—LASTE			Total Liabilities or Assets	ASSETS—BATE				
				Share Capital ²	Reserves	Deposits ³ —Deposito's ³			Mortgage Advances	Loans	Liquid Assets ³	
						Aandele- kapitaal ²		Reserwes				Fixed Vaste	Savings Spaar-	Total Totaal	Totale laste of bate	Voorskotte op verband	Lenings	Liquide bate^{3}
End of Financial Year ¹ — End finansiële jaar ¹ —												
1938	....	....	....	17,157	1,981	15,314	15,996	31,310	51,095	38,676	334	9,795
1939	....	....	....	19,760	2,317	17,781	17,771	35,552	58,643	44,315	331	11,374
1940	....	....	....	22,324	2,623	20,163	18,816	38,979	65,496	48,619	344	13,536
1941	....	....	....	23,880	3,036	21,010	20,431	41,442	70,224	50,905	281	15,900
1942	....	....	....	26,633	3,335	22,598	24,068	46,666	78,668	58,483	262	16,752
1943	....	....	....	29,337	3,632	25,933	27,445	53,377	88,137	64,061	191	20,183
1944	....	....	....	32,845	3,804	32,671	30,355	63,026	101,151	74,792	201	22,841
1945	....	....	....	39,615	4,320	41,458	33,012	74,470	119,985	91,239	239	25,415
1946	....	....	....	48,586	4,914	49,694	35,723	85,417	141,019	109,184	363	28,051
1947	....	....	....	61,260	5,656	60,339	36,258	96,597	165,488	128,751	527	32,207
1948	....	....	....	76,625	6,729	71,261	39,940	111,201	196,999	154,895	747	37,008
End of— End—												
1948—April	....	....	....	77,447	6,385	70,986*	40,026*	112,138	....	157,329	656	36,191
May/Mei	....	....	....	78,791	6,386	71,440*	39,795*	112,440	....	159,844	655	35,696
June/Junie	....	....	....	80,032	6,389	71,521*	39,400*	112,186	....	162,919	694	33,502
July/Julie	....	....	....	81,493	6,389	72,794*	39,892*	113,982	....	165,492	732	34,511
Aug.	....	....	....	82,790	6,389	74,581*	40,250*	116,210	....	166,643	774	36,967
September	....	....	....	84,663	6,389	76,654*	40,766*	118,957	....	167,842	794	39,691
Oct./Okt.	....	....	....	85,203	6,387	78,190*	41,528*	121,300	....	169,140	739	41,152
November	....	....	....	85,939	6,413	79,567*	41,229*	122,407	....	171,092	725	40,805
Dec./Des.	....	....	....	86,625	6,413	80,405*	40,747*	122,861	....	172,939	757	40,245
1949—Jan.				....	....	....	....	....	....	174,338	797	40,073
Feb.				....	....	....	....	....	....	175,935	869	39,988
Mar./Mrt.				....	....	....	....	....	....	178,290	952	37,894
April				....	....	....	....	....	....	179,648	828	36,100
May/Mei				....	....	....	....	....	....	180,712	846	35,578
June/Junie				....	....	....	....	....	....	181,558	869	35,407
July/Julie				....	....	....	....	....	....	181,734	986	36,147
Aug./Aug.				....	....	....	....	....	....	181,729	1,038	36,719
Sept./Sept.				....	....	....	....	....	....	181,687	1,158	36,354

1. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)
2. Including Investing Members' Holdings up to 1943, when final repayment was effected.
3. Including accrued interest.

* Excluding accrued interest.

1. Sedert 1943, per 31 Maart. (Voor 1943 was geen gemeenskaplike finansiële jaar voorgeskrewe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)
2. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.
3. Insluitende opgehoopte rente.

* Uitsluitende opgehoopte rente.

5. VI.—QUANTITY OF MONEY IN CIRCULATION IN UNION—HOEVEELHEID GELD IN OMLOOP BINNE UNIE
(£ S.A. millions) (£ S.A. miljoene)

End of— End—	DEMAND DEPOSITS ONMIDDELLIK OPEISBARE DEPOSITO'S		Notes ² Banknote ²	Sub- Total Sub- totaal	Coin ³ Munt ³	Total Totaal	Increase(+) or Decrease (—) Toename (+) of Afname(—)
	Commercial Banks Handels- banke	Reserve Bank ¹ Reserwe- bank ¹					
1939—Dec./Des.	76.1	9.0	17.2	102.3	4.1	106.4	+ 6.9
1940—Dec./Des.	99.7	8.4	20.9	129.0	4.9	133.9	+27.5
1941—Dec./Des.	124.0	23.0	25.6	172.6	5.3	177.9	+44.0
1942—Dec./Des.	168.9	9.5	35.2	213.7	6.3	220.0	+42.1
1943—Dec./Des.	195.8	11.7	45.3	252.8	6.9	259.7	+39.7
1944—Dec./Des.	222.8	11.5	53.0	287.3	7.4	294.6	+34.9
1945—Dec./Des.	264.3	18.0	59.5	341.8	7.4	349.2	+54.6
1946—Dec./Des.	291.6	37.8	57.0	386.5	7.3	393.8	+44.6
1947—Dec./Des.	337.4	20.6	55.8	413.9	7.3	421.2	+27.4
1948—Dec./Des.	336.1	16.4	58.4	410.9	7.8	418.7	— 2.5
1948—October/Oktobor	350.9	15.5	58.9	425.4	7.6	433.0	+ 4.4
November	344.0	15.5	58.2	417.6	7.5	425.1	— 7.9
December/Desember	336.1	16.4	58.4	410.9	7.8	418.7	— 6.4
1949—January/Januarie	321.7	16.8	57.0	395.5	7.5	403.0	—15.7
February/Februarie	309.8	14.6	56.9	381.3	7.5	388.8	—14.2
March/Maart	297.1	18.3	56.7	372.1	7.4	379.5	— 9.3
April	289.7	16.3	57.8	363.8	7.7	371.5	— 8.0
May/Mei	283.7	15.2	57.5	356.4	7.6	364.0	— 7.5
June/Junie	279.3	13.9	57.5	350.7	7.4	358.1	— 5.9
July/Julie	276.7	15.8	58.2	350.7	7.0	357.7	— 0.4
August/Augustus	280.2	16.8	56.2	353.2	7.4	360.6	+ 2.9
September/September	268.3	13.3	58.9	340.5	7.6	348.1	—12.5
October/Oktobor	275.2	12.9	56.8	344.8	7.5	352.3	+ 4.2

1. Government and "Other" deposits.—Staats- en „ander" deposito's.
2. In circulation outside the banks.—In omloop buite die banke.
3. Estimated.—Geskat.

VII.—VELOCITY OF CIRCULATION OF DEMAND — OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE
DEPOSITS DEPOSITO'S

	Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³		Deposits ¹ Deposito's ¹	Bank Debits ² Bank- debette ²	Rate of Turnover ³ Omloop- snelheid ³
Average of Quarterly Fig- ures— Gemiddelde van kwartaal- syfers—	£ S.A. thousands £ S.A. duisende			Quarter ended— Kwartaal geëindig—	£ S.A. thousands £ S.A. duisende		
1938 	72,617	479,563	6.6				
1939 	76,152	475,174	6.2	1947—September 	324,898	1,431,999	4.4
1940 	92,702	511,382	5.5	Dec./Des. 	345,129	1,489,653	4.3
1941 	119,574	587,281	4.9				
1942 	151,586	653,748	4.3	1948—March/Maart 	360,582	1,495,282	4.1
1943 	188,941	774,215	4.1	June/Junie 	365,675	1,672,642	4.6
1944 	213,338	828,607	3.9	September 	353,051	1,659,771	4.7
1945 	246,410	966,305	3.9	Dec./Des. 	352,237	1,644,667	4.7
1946 	291,987	1,341,946	4.6				
1947 	317,030	1,413,159	4.5	1949—March/Maart 	318,292	1,535,991	4.8
1948 	357,886	1,618,091	4.5	June/Junie 	293,275	1,514,600	5.2
				September 	283,623	1,570,816	5.5

1. Commercial Bank's demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month-end figures.)
2. Total bank debits as published by Office of Census and Statistics.
3. Total bank debits divided by deposits as defined.
1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Kantoor van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf.

	Gold and Exchange Holdings of S.A. Reserve Bank Goud- en valutabesit van S.A. Reserwebank	DISCOUNTS, LOANS, ADVANCES AND INVESTMENTS DISKONTERINGE, LENINGS, VOORSKOTTE EN BELEGGINGS		Fixed and Savings Deposits at Commercial Banks ¹ Vaste en spaardeposito's by handelsbanke ¹	Other Items ² Ander poste ²	Total Totaal
		Reserve Bank Reserwe- bank	Commercial Banks Handels- banke			
Annual Change ³ — Jaarlikse verandering ³ —						
1938-39	+ 6.7	- 0.9	+ 2.5	- 0.4	- 1.0	+ 6.9
1939-40	+20.4	+ 2.6	+ 2.9	- 0.7	+ 2.3	+27.5
1940-41	+ 1.8	+22.8	+18.2	+ 1.8	- 0.6	+44.0
1941-42	+65.1	-18.0	- 0.8	- 4.9	+ 0.7	+42.1
1942-43	+29.2	+10.2	+11.2	-11.4	+ 0.5	+39.7
1943-44	+36.0	+ 2.4	+ 5.0	- 8.0	- 0.5	+34.9
1944-45	+60.7	-16.5	+21.3	- 9.6	- 1.3	+54.6
1945-46	-18.5	+ 2.5	+55.1	+ 8.5	- 3.0	+44.6
1946-47	- 0.5	+ 2.4	+35.9	- 6.0	- 4.4	+27.4
1947-48	-167.2*	+94.8*	+53.2	+13.4	+ 3.3	- 2.5
Monthly Change ⁴ — Maandelikse verandering ⁴ —						
1948—Jan.	+ 2.7	- 0.7	+ 0.6	- 0.9	+ 5.2	+ 6.9
Feb.	-70.9*	+79.6*	+ 3.2	+ 2.1	- 1.4	+12.6
Mar./Mrt.	+ 9.7	- 0.4	+ 0.7	+ 1.6	+ 3.4	+15.0
April	- 3.3	- 0.4	+ 4.0	- 3.0	- 1.8	- 4.5
May/Mei	- 3.6	- 0.1	+ 2.4	+ 0.7	+ 2.1	+ 1.5
June/Junie	-18.5	- 0.3	+ 4.8	+ 1.7	- 0.3	-12.6
July/Julie	-21.4	+ 0.8	+ 8.6	+ 1.4	- 1.1	-11.7
August/Augustus	-10.0	+ 0.2	+ 6.2	+ 1.3	- 2.4	- 4.7
September	-11.2	+ 8.3	+10.0	—	- 2.2	+ 4.9
October/Oktober	-11.3	+ 1.7	+ 7.1	+ 3.6	+ 3.3	+ 4.4
November	-17.4	+ 5.7	- 0.9	+ 1.3	+ 3.4	- 7.9
Dec./Des.	-11.9	+ 0.5	+ 6.4	+ 3.5	- 4.9	- 6.4
1949—Jan.	-11.4	- 4.8	- 0.4	+ 1.7	- 0.8	-15.7
Feb.	-11.6	+ 1.1	- 3.1	+ 0.8	- 1.4	-14.2
Mar./Mrt.	- 6.8	- 3.7†	- 3.6	- 0.1	+ 4.9	- 9.3
Apr.	- 4.5	- 5.9†	- 3.1	+ 3.5	+ 2.0	- 8.0
May/Mei	- 1.5	- 6.7†	+ 0.6	+ 0.8	- 0.7	- 7.5
June/Junie	- 5.3	- 2.3†	+ 4.3	+ 0.9	- 3.5	- 5.9
July/Julie	+ 1.5	- 1.6†	+ 0.9	- 0.4	- 0.8	- 0.4
August/Augustus	+ 0.5	+ 2.2†	- 0.6	+ 1.6	- 0.8	+ 2.9
September	+13.0	-15.6†	-12.2†	- 0.1	+ 2.4	-12.5
October/Oktober	+ 7.1	-11.0	+ 4.0†	- 0.2	+ 4.3	+ 4.2

1. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.
 2. Including gold and exchange holdings of the commercial banks.
 3. Based on year-end figures.
 4. Based on month-end figures.
- * Reflects gold loan to U.K.
† Reflects repayment of gold loan to U.K.
‡ For the purpose of this table, these figures include the changes in the commercial banks' balances with the National Finance Corporation of S.A.

1. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.
 2. Insluitende goud- en valutabesit van die handelsbanke.
 3. Gegronde op syfers aan einde van jaar.
 4. Gegronde op syfers aan einde van maand.
- * Weerspieël goudlening aan V.K.
† Weerspieël terugbetaling van goudlening aan V.K.
‡ Vir die doeleindes van hierdie tabel, sluit hierdie syfers die veranderinge in die handelsbanke se saldo's by die Nasionale Finansiële korporasie van S.A. in.

IX.—BANK DEBITS — BANKDEBETTE
(£S.A. millions) (£ S.A. miljoene)

	TRANSVAAL		CAPE KAAPLAND		NATAL		O.F.S. O.V.S.		TOTAL. UNION TOTAL, UNIE	
	Johan- nesburg	Total Totaal	Cape Town Kaapstad	Total Totaal	Durban	Total Totaal	Bloem- fontein	Total Totaal	Total Totaal	Index* Indeks*
Annually— Jaarliks—										
1938	954.2	1,186.9	212.3	460.7	169.5	211.6	21.9	59.0	1,918.3	100.0
1939	876.7	1,126.9	221.3	479.4	188.6	232.4	21.0	61.9	1,900.7	99.1
1940	913.2	1,195.1	249.5	533.2	209.1	256.0	20.4	61.2	2,045.5	106.6
1941	1,035.1	1,371.2	286.0	602.0	254.4	305.2	24.3	70.6	2,349.1	122.5
1942	1,080.8	1,473.4	332.6	693.9	307.0	366.7	28.4	81.0	2,615.0	136.3
1943	1,336.5	1,809.9	367.3	796.5	324.2	389.9	31.9	100.6	3,096.9	161.4
1944	1,433.2	1,949.1	375.6	838.9	347.0	421.5	34.6	104.9	3,314.4	172.8
1945	1,792.2	2,354.4	435.4	951.9	360.9	443.1	39.8	115.9	3,865.2	201.5
1946	2,597.7	3,309.4	630.5	1,338.4	478.1	572.6	54.3	147.3	5,367.8	279.8
1947	2,532.5	3,300.9	744.3	1,615.6	530.0	644.4	65.3	182.8	5,652.6	294.7
1948	2,738.7	3,685.4	856.0	1,829.2	603.3	742.1	69.7	215.6	6,472.4	337.4
Monthly— Maandeliks—										
1947—Jan.	196.7	255.3	55.4	109.7	41.2	50.2	4.3	13.1	428.4	268.0
Feb.	219.1	273.8	55.1	108.8	38.9	47.7	4.6	13.3	443.6	277.5
Mar./Mrt.	219.4	280.8	61.8	124.4	43.4	52.7	5.1	14.7	472.6	295.6
Apr.	197.7	252.7	57.0	117.0	45.9	54.7	5.5	13.6	438.1	274.0
May/Mei	209.3	270.4	63.2	121.6	43.9	53.5	5.9	14.3	459.8	287.6
Jun.	212.8	280.6	71.5	136.6	45.7	55.5	6.6	15.9	488.5	305.6
Jul.	203.2	276.6	66.1	127.7	48.0	57.9	6.0	16.5	478.8	299.5
Aug.	217.4	287.3	60.9	122.2	41.3	50.7	5.6	17.4	477.6	298.8
Sept.	207.4	274.6	62.1	130.7	43.9	52.7	5.4	17.6	475.6	297.5
Oct./Okt.	218.8	285.0	63.7	138.1	43.6	53.1	5.5	16.1	492.4	308.0
Nov.	204.9	268.2	59.5	132.8	47.9	57.9	5.1	14.0	472.9	295.8
Dec./Des.	225.9	295.5	68.0	155.9	46.4	57.8	5.8	15.2	524.4	328.1
1948—Jan.	204.2	270.0	62.6	133.3	46.6	57.0	5.0	15.5	475.8	297.7
Feb.	224.5	288.6	64.8	140.3	48.7	59.4	5.3	15.8	504.1	315.3
Mar./Mrt.	225.9	298.7	70.3	148.0	40.4	51.3	6.1	17.5	515.4	322.4
Apr.	243.8	323.9	75.7	153.6	52.4	63.8	6.0	17.0	558.3	349.3
May/Mei	243.5	311.3	68.1	145.0	46.8	57.3	5.4	14.8	528.4	330.6
Jun.	256.3	335.2	80.4	166.4	54.1	66.2	6.6	18.1	585.9	366.5
Jul.	247.3	336.2	76.7	163.4	51.7	64.1	6.0	18.9	582.6	364.5
Aug.	229.0	320.2	62.9	135.0	52.1	64.0	5.5	19.7	538.9	337.1
Sept.	215.6	306.9	71.4	146.6	52.8	64.3	6.0	20.4	538.2	336.7
Oct./Okt.	214.9	298.8	69.7	154.1	48.0	59.8	6.3	19.9	532.7	333.2
Nov.	208.0	287.2	74.4	162.3	52.4	64.8	6.2	18.4	532.7	333.2
Dec./Des.	225.6	308.4	78.9	181.2	57.4	70.1	6.5	19.6	579.3	362.4
1949—Jan.	184.2	258.7	67.4	154.1	49.5	60.6	5.4	17.9	491.3	307.3
Feb.	205.1	275.8	69.5	150.0	49.5	60.7	5.4	16.9	503.5	314.9
Mar./Mrt.	208.8	287.1	75.7	166.4	55.5	68.6	6.5	19.2	541.3	338.6
Apr.	203.4	274.3	67.2	139.6	51.8	63.7	5.9	17.1	494.6	309.4
May/Mei	181.9	258.5	60.3	131.1	44.3	55.3	5.7	16.1	461.0	288.4
Jun.	228.6	314.3	77.7	163.3	51.2	63.6	6.1	17.8	559.0	349.7
Jul.	201.8	290.9	64.9	140.2	49.1	60.8	5.6	18.6	510.5	319.4
Aug.	218.4	307.9	56.3	127.1	47.2	58.9	5.5	18.7	512.6	320.6
Sept.	228.9	326.9	62.3	144.0	46.0	57.6	5.8	19.1	547.7	342.6
Oct./Okt.	247.6	346.0	63.6	144.9	48.3	60.6	5.6	16.4	567.9	355.3

* Monthly average 1938=100 — Maandelikse gemiddelde 1938=100.

	RESERVE BANK	COMMERCIAL BANKS — HANDELSBANKE					POST OFFICE SAVINGS BANK	UNION TREASURY BILLS ⁵	
	RESERVE- BANK						POSSPAAR- BANK	UNIE-SKATKISBEWYSE ⁵	
	Discount Rate Diskonto- koers	Minimum Overdraft Rate Minimum- koers op oortrek- kings	Fixed Deposits—Vaste deposito's			Savings Deposits	Deposits ⁴	Six Months	Twelve Months
			Three Months Drie maande	Six Months Ses maande	Twelve Months Twaalf maande	Spaarde- posito's	Deposito's ⁴	Ses maande	Twaalf maande
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1939	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50
1940	3.50	5.50	0.50 ¹	0.50	3.00 ²	2.00	2.50	0.75	1.50
1941	3.21	5.22	0.22 ¹	0.50	2.44 ²	2.00	2.50	0.75	1.50
1942	3.00	5.00	0.00	0.50	2.00 ²	2.00	2.50	0.75	1.36
1943	3.00	5.00	0.00	0.50	2.00 ²	2.00	2.50	0.75	1.25
1944	3.00	5.00	0.00	0.50	2.00 ²	2.00	2.50	0.75	1.25
1945	3.00	5.00	0.00	0.50	2.00 ²	2.00	2.50	0.74	1.22
1946	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1947	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.63	1.00
1948	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.64	1.02
End of—									
1949—Jan.	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.75	1.25
Sept.	3.00	4.50	0.00	0.50	1.50 ³	1.50	2.50	0.75	1.25
Oct./Okt.	3.50	5.00	0.00	1.00	2.00 ⁶	2.00	2.50	1.00	1.50
Nov.	3.50	5.00	0.00	1.00	2.00 ⁶	2.00	2.50	1.00	1.50

1. On deposits up to £10,000 per person.
2. On deposits up to £5,000 per person and thereafter 1%.
3. On deposits up to £5,000 per person and thereafter ½%.
4. Deposits limited to £1,000 per year ending 31st March.
5. Discount rates.
6. On deposits up to £20,000 per person and thereafter ½%.

1. Op deposito's tot £10,000 per persoon.
2. Op deposito's tot £5,000 per persoon en daarbo 1%.
3. Op deposito's tot £5,000 per persoon en daarbo ½%.
4. Deposito's beperk tot £1,000 per jaar eindigende 31 Maart.
5. Diskontokoerse.
6. Op deposito's tot £20,000 per persoon en daarbo ½%.

XI.—GOVERNMENT BOND YIELD.—RENTABILITEIT VAN STAATSEFFEKTE.

Annual Average. Jaarlikse gemiddelde.	Yield ¹ . Rentabiliteit ¹	Monthly Average. Maandelikse gemiddelde.	Yield ¹ . Rentabiliteit ¹ .			
			1946	1947	1948	1949
1937	3.20 ²	Jan.	3.00	2.60	2.75	3.25
1938	3.45 ²	Feb.	2.98	2.50	2.78	3.25
1939	3.70 ²	Mar./Mrt.	2.98	2.50	2.73	3.25
1940	3.40 ²	April	2.98	2.50	2.70	3.25
1941	3.00	May/Mei	3.00	2.50	2.73	3.25
1942	3.00	June/Junie	2.95	2.63	2.88	3.25
1943	3.00	July/Julie	2.90	2.63	2.90	3.25
1944	3.00	Aug.	2.85	2.75	2.95	3.40
1945	3.00	Sept.	2.80	2.75	2.95	3.40
1946	2.89	Oct./Okt.	2.75	2.75	2.98	3.43
1947	2.63	Nov.	2.75	2.75	3.20	3.45
1948	2.90	Dec./Des.	2.70	2.75	3.19	....

1. From 1937 to 1943, yield of 3 per cent. 1951/56 Government bonds; from 1944 onwards, yield of 3 per cent. 1960/70 Government bonds.
2. Based on less than twelve months.

1. Vanaf 1937 tot 1943, rentabiliteit van 3 persent 1951/56 Staatseffekte; vanaf 1944 en daarna, rentabiliteit van 3 persent 1960/70 Staatseffekte.
2. Gebaseer op minder as twaalf maande.

XII.—INDEXES OF SHARE PRICES.—INDEKSE VAN AANDELEPRYSE.
(Base/Basis : 1938=100.)

Year and Month. Jaar en maand.	GOLD MINING SHARES. GOUDMYNAANDELE.				INDUSTRIAL SHARES. NYWERHEIDSAANDELE.		
	Union of South Africa ¹ . Unie van Suid-Afrika ¹ .				Union of South Africa. ² Unie van Suid- Afrika ² .	United Kingdom ³ . Verenigde Koninkryk ³ .	U.S.A. ⁴ V.S.A. ⁴
	Producing Mines. Produserende myne.		Non- Producing Mines. Nie- produserende myne.	All Gold Mines. Alle goudmyne.			
	Excluding/ Uitsluitende Blyvooruit- zicht.	Total. Totaal.					
	29*	30*	29*	59*	40*	96*	354*
1938	100.0	100.0	100.0	100.0	100.0	100	100
1939	95.8	95.8	75.5	90.1	93.4	92	105
1940	93.5	93.5	52.7	82.1	93.0	76	97
1941	99.1	99.1	68.0	90.4	109.6	82	89
1942	92.1	92.1	73.9	87.0	127.6	98	79
1943	101.8	111.4	163.7	126.0	157.5	118	105
1944	103.6	120.5	240.6	154.1	170.3	129	113
1945	105.2	130.6	276.6	171.5	178.9	140	137
1946	99.9	136.9	476.7	232.0	219.1	155	159
1947	86.4	122.9	410.1	203.3	246.5	158	142
1948	84.5	122.5	331.9	181.1	252.3	142	145
1948—Jan.	87.5	127.1	374.5	196.4	260.3	157	141
Feb.	96.1	137.8	373.3	203.7	263.1	136	133
Mar./Mrt.	96.6	137.2	359.1	199.3	270.6	142	134
April	94.9	136.3	363.0	199.8	276.8	147	145
May/Mei	91.7	133.5	347.4	193.4	272.6	147	151
June/Junie	86.8	125.5	317.5	179.3	258.9	137	159
July/Julie	82.7	118.7	290.0	166.7	245.6	136	155
Aug.	82.5	118.9	300.7	169.8	243.9	137	149
Sep.	78.9	115.8	332.7	176.5	242.4	138	147
Oct./Okt.	74.8	110.8	320.5	169.5	235.3	142	149
Nov.	71.3	105.4	311.8	163.2	233.2	145	141
Dec./Des.	69.6	102.6	291.9	155.6	225.4	143	139
1949—Jan.	63.9	95.8	234.7	134.7	218.3	146	142
Feb.	66.6	100.3	235.3	138.1	212.6	142	137
Mar./Mrt.	67.2	101.2	234.0	138.4	199.9	131	138
Apr.	73.9	110.8	275.6	156.9	194.4	134	139
May/Mei	72.8	109.1	264.7	152.7	186.3	129	138
June/Junie	72.5	107.9	251.2	148.0	181.3	119	130
July/Julie	78.8	118.1	269.8	160.6	180.5	119	138
Aug.	80.7	121.1	251.3	157.6	185.0	120	143
September	89.7	129.4	296.5	176.2	195.4	125	146
Oct./Okt.	106.6	148.0	360.6	207.5	194.8	118	150
November	107.1	147.4	359.7	206.8	....	....	....

1. Weighted indexes of ordinary shares calculated by the Reserve Bank on the basis of average daily prices.

2. Averages based on weighted index numbers of ordinary shares calculated by the Bureau of Economic Research, University of Stellenbosch.

3. Based on prices at end of month or beginning of following month. Including shipping shares. Source: *Investors' Chronicle*.

4. Averages of one day each week. Source: *Standard and Poors*.

* Number of shares on which index is based.

1. Gewoë indekse van gewone aandele bereken deur die Reserwebank op die basis van gemiddelde daaglikse pryse.

2. Gemiddeldes gebaseer op gewoë indekssyfers van gewone aandele bereken deur die Buro vir Ekonomiese Onderzoek, Universiteit van Stellenbosch.

3. Gebaseer op pryse per end van die maand of per begin van die volgende maand. Insluitende skeepvaartaandele. Bron: *Investors' Chronicle*.

4. Gemiddeldes van een dag per week. Bron: *Standard and Poors*.

* Aantal aandele waarop indeks gebaseer is.

	Number of Companies Quoted. Aantal maat- skappye met notering.	Authorised Capital. Nominale kapitaal.	Issued Capital. Uitgegewe kapitaal.	Number of Shares Quoted. Aantal genoteerde aandeel.	Market Value of Shares Quoted. Markwaarde van genoteerde aandeel.	
	Number. Aantal.	£'000.	£'000.	Thousands. Duisende.	£'000.	

AS AT 31st DECEMBER, 1938.—PER 31 DESEMBER 1938.

Mining :— Gold— Producers	44	53,600	52,738	107,236	276,300	Mynbou :— Goud— Produserende.
Non-Producers	42	40,408	32,844	106,171	57,300	Nie-produserende.
Diamonds	14	13,319	12,057	18,657	22,800	Diamante.
Collieries	11	5,407	5,219	6,936	9,400	Steenkool.
Base Metals	14	12,380	11,561	31,008	12,200	Onedele metale.
	125	125,114	114,419	270,008	378,000	
Financial	22	49,194	43,632	71,876	105,100	Finansiële.
Industrial	61	33,793	29,007	54,206	44,000	Nywerheids-.
Supplementary	18	3,792	3,286	15,499	2,400	Aanvullende.
Banks	3	16,083	7,976	4,986	18,400	Banke.
	229	227,976	198,320	416,575	547,900	
Government and Municipal Stocks	35	118,686	118,686	....	121,000	Staats- en munisipale effekte.
Debentures ....	†	....	4,867	....	5,000	Obligasies.
Convertible Notes....	....	1,000	1,000	....	1,350	Konverteerbare bewyse.
Preferred Stock ....	....	....	2,350	....	2,800	Preferente effekte.
	265	....	325,223	....	678,050	
GRAND TOTAL	265	....	325,223	....	678,050	GROOT-TOTAAL.

AS AT 30th JUNE, 1949.*—PER 30 JUNIE 1949.*

Mining :— Gold— Producers	52	71,995	68,590	200,978	256,901	Mynbou :— Goud— Produserende.
Non-Producers	49	64,009	47,526	185,445	173,685	Nie-produserende.
Diamonds	8	15,350	12,833	34,153	47,368	Diamante.
Collieries	20	12,886	11,205	24,290	31,001	Steenkool.
Base Metals	12	14,197	13,038	30,972	28,510	Onedele metale.
	141	178,436	153,191	475,838	537,465	
Financial	63	122,865	97,559	188,157	243,546	Finansiële.
Industrial	342	208,705	178,624	453,837	291,399	Nywerheids-.
Supplementary	48	19,888	13,687	50,516	14,214	Aanvullende.
Banks	3	21,000	10,622	7,132	30,385	Banke.
	597	550,895	453,684	1,175,479	1,117,009	
Government and Municipal Stocks	99	569,199	569,199	....	559,579	Staats- en munisipale effekte.
Debentures ....	....	800	1,755	....	1,592	Obligasies.
Convertible Notes....	....	1,250	1,250	....	1,169	Konverteerbare bewyse.
Preferred Stock ....	....	....	3,650	....	4,285	Preferente effekte.
	696	1,122,143	1,029,537	1,175,479	1,683,634	
GRAND TOTAL	696	1,122,143	1,029,537	1,175,479	1,683,634	GROOT-TOTAAL.

† One company had only debentures quoted.

† Een maatskappy het slegs obligasies genoteer.

* Figures supplied by the Johannesburg Stock Exchange.

* Syfers verstrek deur die Johannesburgse Effektebeurs.

Year and Month. Jaar en maand.	New Companies Registered. Nuwe maatskappye geregistreer.			Increases of Capital. Kapitaal- vermeerderings.		Reductions of Capital. Kapitaal- vermindering.		Liquidations. Likwidasies.	
	Union—Unie.		Foreign. Buitelandse	Union Companies.—Unie-maatskappye.					
	No. Getal.	Nominal Capital. Nominale kapitaal.		No. Getal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.	No. Getal.	Nominal Capital. Nominale kapitaal.
		£,000			£,000		£,000		£,000
1939	1,501	5,347	9	282	8,824	19	1,500	288	2,441
1940	729	8,751	6	179	4,890	28	1,828	188	2,950
1941	669	2,986	3	298	6,647	14	1,216	148	4,347
1942	654	4,450	2	315	8,541	15	908	98	1,068
1943	1,084	9,073	2	321	9,117	15	1,402	61	925
1944	1,489	26,728	8	443	22,389	22	974	60	818
1945	2,073	42,154	5	520	32,038	15	905	49	3,282
1946	3,822	103,776	15	931	82,187	20	3,307	65	1,332
1947	3,741	98,290	27	993	67,953	10	1,194	98	1,654
1948	4,389	67,678	31	1,070	74,471	16	910	171	6,218
1948—July/Julie	369	3,531	3	79	7,418	2	44	16	199
Aug.	356	5,539	5	88	4,764	—	—	22	2,075
September	339	3,927	1	63	2,027	1	4	12	160
Oct./Okt.	297	2,220	—	90	4,774	—	—	14	235
Nov.	349	3,493	2	98	6,338	—	—	15	126
Dec./Des.	327	3,922	4	106	7,044	2	157	17	120
1949—Jan.	264	3,213	—	67	4,796	2	109	11	116
Feb.	276	5,973	2	67	2,584	—	—	12	677
Mar./Mrt.	312	2,628	—	94	3,794	2	270	28	354
Apr.	286	2,941	4	64	1,803	3	68	23	1,171
May/Mei	265	3,711	1	73	4,447	3	581	21	165
June/Junie	344	3,122	1	122	7,169	4	258	27	1,127
July/Julie	277	2,385	2	41	2,715	1	13	23	377
Aug./Aug.	295	8,052	6	41	1,020	2	36	22	1,506
September	278	4,610	—	46	1,152	4	73	17	48

NET INCREASE OR DECREASE IN NOMINAL CAPITAL OF UNION COMPANIES.*
NETTO TOENAME OF AFNAME IN NOMINALE KAPITAAL VAN UNIE-MAATSKAPPYE.*

During the nine months ended 30th September, 1949.—Gedurende die nege maande geëindig 30 September 1949.

Group. Groep.	New Companies Registered. Nuwe maatskappye geregistreer.	Increases of Capital. Kapitaal-vermeerderings.	Total Increase. Totale toename.	Reductions of Capital. Kapitaal-vermindering.	Liquidations. Likwidasies.	Companies Removed from Register. Maatskappye verwyder van register.	Total Decrease. Totale afname.	Net Increase (+) or Decrease (-). Netto toename (+) of afname (-).
	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000
Commerce/Handel	7,056	6,008	13,064	161	355	810	1,326	+ 11,738
Services/Dienste	2,908	1,456	4,364	13	1,474	503	1,989	+ 2,375
Financial/Finansieel	5,073	3,309	8,382	605	334	251	1,190	+ 7,193
Agriculture/Landbou	510	288	798	11	2	47	59	+ 739
Mining/Mynbou	11,091	5,051	16,141	192	2,555	1,348	4,095	+ 12,046
Fisheries/Visserye	43	150	193	—	3	21	24	+ 169
Secondary Industries/Nywerhede	9,954	13,220	23,174	427	819	493	1,739	+ 21,434
TOTAL/TOTAAL	36,634	29,481	66,116	1,408	5,542	3,472	10,422	+ 55,693

* Based on figures supplied by the Department of Commerce and Industries. * Gebaseer op syfers verstrek deur die Departement van Handel en Nywerheid.

	Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1938=100)		Transfer Duty Paid ¹ Hereregte betaal ¹	Index Indeks (Base/Basis 1938=100).
Monthly Average— Maandelikse gemiddelde—	£ S.A.		Monthly— Maandeliks—	£ S.A.	
1938	69,830	100	1949—January/Januarie	238,671	342
1939	64,936	93	February/Februarie	255,320	366
1940	60,922	87	March/Maart	326,684	468
1941	87,931	126	April	199,043	285
1942	110,257	158	May/Mei	202,087	289
1943	147,994	212	June/Junie	281,299	403
1944	157,931	226	July/Julie	210,195	301
1945	156,155	224	Aug./Aug.	194,466	278
1946	244,568	350	Sept./Sept.	196,036	281
1947	277,480	397	Oct./Okt.	224,767	322
1948	309,666	443			

1. Representing approximately 2% of the total value of im-movable property transferred. Excluding wartime sur-charge.

1. Gelyk aan ongeveer 2% van die totale bedrag aan getrans-porteerde vaste eiendom. Uitsluitende oorlogtydse ekstra heffing.

XVI.—INDEXES OF PRICES.—INDEKSE VAN PRYSE.

(Base/Basis : 1938=100.)

Year and Month. Jaar en maand.	Agricultural Landbou.	WHOLESALE.—GROOTHANDEL.						RETAIL. KLEINHANDEL.	
	Union of S. Africa ¹ . Unie van S.-Afrika ¹ .	Union of South Africa ² . Unie van Suid-Afrika ² .			United Kingdom ³ . Verenigde Koninkryk ³ .	Canada. ⁴ Kanada. ⁴	U.S.A. ⁵ V.S.A. ⁵	Union of South Africa ² . Unie van Suid-Afrika ² .	
	Field Crops & Animal Products. Akkerbou en Veeteelt Produkte.	Union Goods. Unie goedere.	Imported Goods. Ingevoerde goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	All Goods. Alle goedere.	Food. Voedsel.	All Items. Alle poste.
1938	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1939	97	96.2	100.0	97.6	101.4	95.9	98.1	99.3	99.9
1940	112	100.7	121.3	108.4	134.6	105.5	100.0	102.5	103.4
1941	119	107.7	137.9	119.1	150.5	114.5	111.1	109.9	108.2
1942	141	122.2	152.6	133.6	157.1	121.6	125.7	121.1	117.3
1943	157	133.7	164.3	145.3	160.4	127.2	131.2	131.6	124.4
1944	166	139.3	168.8	150.4	163.7	130.4	132.3	137.4	128.8
1945	172	143.6	167.3	152.6	166.7	131.8	134.6	140.6	132.2
1946	189	150.7	165.4	156.2	172.7	138.3	154.1	144.1	134.1
1947	216	155.6	177.4	163.8	189.1	164.1	193.5	152.0	139.7
1948	265	160.2	199.1	174.9	216.2	194.9	209.9	156.8	147.8
1948—Oct./Okt.	266	163.7	207.4	180.2	216.7	202.6	210.2	159.2	151.8
Nov.	267	162.4	206.9	179.2	217.4	203.1	208.7	157.6	151.3
Dec./Des.	269	158.8	209.4	177.9	217.7	202.9	206.5	153.7	150.2
1949—Jan.	268	159.2	211.9	179.1	218.2	202.6	204.3	156.4	151.2
Feb.	276	160.8	212.4	180.3	218.0	201.2	201.1	157.8	151.7
Mar./Mrt.	268	160.7	213.7	180.7	217.4	200.5	201.5	159.1	152.0
Apr.	262	161.4	213.9	181.2	223.4	200.4	199.6	160.8	152.9
May/Mei	258	163.5	214.5	182.7	228.1	199.0	198.1	164.2	154.2
Jun.	262	166.1	214.9	184.6	228.7	198.8	196.6	166.1	154.7
Jul.	260	166.4	215.3	184.8	225.6	199.2	195.4	161.6	153.2
Aug./Aug.	261	168.4	216.3	186.5	225.4	197.8	194.7	161.7	153.3
Sept./Sept.	269	168.9	216.4	186.9	226.5	....	....	162.4	153.6
Oct./Okt.	288	168.1	217.0	186.6	....	....	....	161.6	153.3

Source—Bron :

1. Department of Agriculture.—Departement van Landbou.
2. Office of Census and Statistics.—Kantoor van Sensus en Statistiek.
3. Board of Trade.
4. Dominion Bureau of Statistics.
5. Bureau of Labour.

	UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1939	100.226	100.976	4.462	4.389	176.60	173.75	8.35	8.24
1940	100.250	101.000	4.035	3.970	176.82*	174.06*	7.57*	7.44*
1941	100.250	101.000	4.035	3.976	....	....	....	....
1942	100.250	101.000	4.035	3.980†	....	....	....	....
1943	100.250	101.000	4.035	3.980†	....	....	....	....
1944	100.250	101.000	4.035	3.980†	....	....	....	....
1945	100.142	100.785	4.035	3.991	213.74*	212.81*	10.70*	10.625*
1946	100.000	100.500	4.035	4.005	480.90	476.70	10.70	10.625
1947	100.000	100.500	4.03½	4.00½	480.90	476.70	10.70	10.625
1948	100.000	100.500	4.03½	4.00½	877.49	869.56	10.70	10.625
End of—End—								
1949—Jan.	100.00	100.50	4.03½	4.00½	1,064.40	1,054.30	10.70	10.625
Aug.	100.00	100.50	4.03½	4.00½	1,100.00	1,089.00	10.70	10.625
Sept.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575
Oct./Okt.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575
Nov./Nov.	100.00	100.50	2.80½	2.78½	983.00	972.00	10.65	10.575

* Based on part of the year only.

* Slegs op deel van die jaar gebaseer.

† For amounts of £500 and over. (For amounts under £500 the selling rate was 3.97.)

† Vir bedrae van £500 en daarbo. (T.a.v. bedrae benede £500 was die verkoopkoers 3.97.)

UNION OF SOUTH AFRICA ON :— UNIE VAN SUID-AFRIKA OP :—										Rates at End of November 1949.		Last Date of Change. Laaste datum van verandering.
										Koerse einde November 1949.		
										Buying. Koop.	Selling. Verkoop.	
New York	....	....	....	....	Dollars per £1 S.A.	....	....	....	....	2·80½	2·78½	20/ 9/1949
Montreal	....	....	....	....	Dollars per £1 S.A.	....	....	....	....	3·08½	3·06½	22/ 9/1949
London/Londen	....	....	....	....	£ S.A. per £100 Sterling	....	....	....	....	100·00	100·50	28/ 7/1945
Amsterdam	....	....	....	....	Guilders/Guldens per £1 S.A.	....	....	....	....	10·65	10·57½	23/ 9/1949
Paris/Parys	....	....	....	....	Francs/Franke per £1 S.A.	....	....	....	....	983·00	972·00	23/ 9/1949
Brussels/Brussel	....	....	....	....	Francs/Franke per £1 S.A.	....	....	....	....	140·30	139·00	26/ 9/1949
Zurich	....	....	....	....	Francs/Franke per £1 S.A.	....	....	....	....	12·28	12·15	13/10/1949
Copenhagen/Kopenhagen	....	....	....	....	Kroner/Krone per £1 S.A.	....	....	....	....	19·38½	19·19½	2/ 6/1947
Oslo	....	....	....	....	Kroner/Krone per £1 S.A.	....	....	....	....	20·04½	19·85½	16/ 5/1947
Stockholm	....	....	....	....	Kroner/Krone per £1 S.A.	....	....	....	....	14·52	14·38	15/ 7/1946
Egypt/Egipte	....	....	....	....	£ S.A. per £100 E.	....	....	....	....	102·30	103·35	15/ 2/1948
East Africa/Oos-Afrika	....	....	....	....	£ S.A. per 2,000/- E.A./O.A.	....	....	....	....	99½	100½	3/ 4/1946
Elisabethville	....	....	....	....	Francs/Franke per £1 S.A.	....	....	....	....	140·65	138·65	28/9/1949
S. Rhodesia/S. Rhodesië	....	....	....	....	£ S.A. per £100 S.R.	....	....	....	....	100·00	100·50	28/ 7/1945
Australia/Australië	....	....	....	....	£ A per £100 S.A.	....	....	....	....	*	124½	1/ 3/1947
New Zealand/Nu-Seeland	....	....	....	....	£ N.Z./Nu-S. per £100 S.A.	....	....	....	....	*	99½	17/ 8/1948
Bombay/Bombai	....	....	....	....	Pence/Pennies per Rupee/Roepee	....	....	....	....	17·93½	18·15½	28/ 7/1945
Batavia	....	....	....	....	Guilders/Guldens per £1 S.A.	....	....	....	....	10·66½	10·56½	28/ 9/1949

* Not quoted.—Nie genoteer nie.

	PURCHASES—AANKOPE			TOTAL SALES TO PUBLIC TOTALE VERKOPE AAN PUBLIEK
	Total from Public Totaal van Publiek	Proceeds of Gold Sales Ontvangste uit Goudverkope	Total Totaal	
Annually—Jaarliks—				
1942	107.1	54.9	162.0	159.3
1943	123.0	90.0	213.0	193.6
1944	131.3	78.2	209.4	203.1
1945	166.6	79.6	246.2	205.2
1946	182.0	93.7	275.7	327.1
1947	316.8	134.7	451.4	410.5
1948	295.3	161.0	456.3	480.0
Quarter Ended—Kwartaal geëindig—				
1949—March/Maart	56.4	36.9	93.3	120.7
June/Junie	50.1	68.3	118.4	129.2
September	63.4	61.8	125.2	103.9

1. By Reserve Bank, Commercial Banks and Union Government. 1. Deur Reserwebank, handelsbanke en Unie-regering.

XIX.—GOLD TRANSACTIONS OF THE UNION
(In thousands of fine ounces.)

GOUDTRANSAKSIES VAN DIE UNIE.
(In duisende fyn onse.)

	Production Produksie	Purchases from Parties Outside the Union Aankope van partye buite die Unie	Total Totaal	Sales to Parties Outside the Union Verkope aan partye buite die Unie	Change in Holdings of S.A. Reserve Bank Verandering in besit van S.A. Reserwe- bank	Change in Holdings of Commercial Banks Verandering in besit van handels- banke	Change in Mine Inventories Verandering in voorrade van myne	Inflow into (+) or return from (—) Industry, Arts and Private Hoards Toevloeiing na (+) of terug- vloeiing uit (—) nywerheid, kunste en partikuliere oppottings
Annually—Jaarliks—								
1940	14,047	5	14,051	10,711	+ 3,200	+ 58	+ 82	—
1941	14,408	5	14,413	14,154	+ 265	— 1	— 6	+ 1
1942	14,127	5	14,132	6,552	+ 7,658	— 1	— 78	+ 1
1943	12,804	5	12,809	10,718	+ 2,032	— 4	+ 39	+ 24
1944	12,280	*6	12,286	9,267	+ 2,919	— 3	+ 58	+ 45
1945	12,225	29	12,253	9,149	+ 3,033	+ 2	+ 17	+ 52
1946	11,927	10	11,938	11,070	+ 713	+ 4	+ 101	+ 50
1947	11,200	13	11,213	16,381	— 5,066	— 47	— 86	+ 31
1948	11,585	7	11,592†	18,792	— 16,529*	— 7	+ 24	+ 37†
Monthly—Maandeliks—								
†1949—January/Januarie	939	1	940	734	+ 109	+ 5	+ 89	+ 3
February/Februarie	886	1	887	925	— 132	— 4	+ 59	+ 39
March/Maart	988	—	988	2,659†	— 463	— 2	— 103	+ 57
April	956	1	957	1,823†	+ 256	—	+ 26	+ 12
May/Mei	979	—	979	2,907†	— 266	+ 7	+ 70	+ 1
June/Junie	994	—	995	3,185†	— 478	+ 1	+ 26	+ 1
July/Julie	1,014	1	1,015	2,726†	— 9	— 1	— 32	+ 71
August/Augustus	1,021	—	1,021	1,648†	— 402	— 5	— 48	+ 118
September	994	—	995	2,741†	— 385	+ 3	+ 53	+ 28
October/Oktober	991	1	991	784	— 45	— 2	+ 155	+ 99
November ....	....	1	....	789	+ 23	....	....	....

* Reflects gold loan to England (9,275,000 fine ounces).

† Revised figures.

‡ Including repayment of gold loan to U.K. (March, 1,160,000 fine ounces; April 1,160,000 fine ounces; May 1,740,000 fine ounces; June, 1,740,000 fine ounces; July 1,740,000 fine ounces; August, 290,000 fine ounces; September, 1,445,000 fine ounces).

* Weerspieël goudlening aan Engeland (9,275,000 fyn onse).

† Gewysigde syfers.

‡ Insluitende terugbetaling van goudlening aan V.K. (Maart 1,160,000 fyn onse; April 1,160,000 fyn onse; Mei 1,740,000 fyn onse; Junie 1,740,000 fyn onse; Julie 1,740,000 fyn onse; Augustus 290,000 fyn onse; September, 1,445,000 fyn onse).

XX.—INTERNATIONAL MONETARY FUND—PAR VALUES OF MEMBER CURRENCIES.*
(As at 15th November, 1949).

MEMBER	CURRENCY	DATE ANNOUNCED BY FUND	IN TERMS OF FINE GOLD		IN TERMS OF U.S. DOLLARS	
			Grams per Currency Unit	Currency Units per Troy Ounce	U.S. Cents per Currency Unit	Currency Units per U.S. Dollar
AUSTRALIA	Pound	Sept. 18, 1949	1.990 62	15.625 0	224.000	.446 429
	<i>Former par value</i>	Nov. 17, 1947	2.865 07	10.856 1	322.400	.310 174
AUSTRIA	Schilling			Par value not	yet established	
BELGIUM	Franc	Sept. 21, 1949	.017 773 4	1,750.00	2.000 00	50.000 0
	<i>Former par value</i>	Dec. 18, 1946	.020 276 5	1,533.96	2.281 67	43.827 5
BOLIVIA	Boliviano	Dec. 18, 1946	.021 158 8	1,470.00	2.380 95	42.000 0
BRAZIL	Cruzeiro	July 14, 1948	.048 036 3	647.500	5.405 41	18.500 0
CANADA	Dollar	Sept. 19, 1949	.807 883	38.500 0	90.909 1	1.100 00
	<i>Former par value</i>	Dec. 18, 1946	.888 671	35.000 0	100.000	1.000 00
CHILE	Peso	Dec. 18, 1946	.028 666 8	1,085.00	3.225 81	31.000 0
CHINA	Yuan			Par value not	yet established	
COLOMBIA	Peso	Dec. 17, 1948	.455 733	68.249 3	51.282 5	1.949 98
	<i>Former par value</i>	Dec. 18, 1946	.507 816	61.249 5	57.143 3	1.749 99
COSTA RICA	Colón	Dec. 18, 1946	.158 267	196.525	17.809 4	5.615 00
CUBA	Peso	Dec. 18, 1946	.888 671	35.000 0	100.000	1.000 00
CZECHOSLOVAKIA	Koruna	Dec. 18, 1946	.017 773 4	1,750.00	2.000 00	50.000 0
DENMARK	Krone	Sept. 18, 1949	.128 660	241.750	14.477 8	6.907 14
	<i>Former par value</i>	Dec. 18, 1946	.185 178	167.965	20.837 6	4.799 01
DOMINICAN REPUBLIC	Peso	Apr. 23, 1948	.888 671	35.000 0	100.000	1.000 00
ECUADOR	Sucre	Dec. 18, 1946	.065 827 5	472.500	7.407 41	13.500 0
EGYPT	Pound	Sept. 19, 1949	2.551 87	12.188 5	287.156	.348 242
	<i>Former par value</i>	Dec. 18, 1946	3.672 88	8.468 42	413.300	.241 955
EL SALVADOR	Colón	Dec. 18, 1946	.355 468	87.500 0	40.000 0	2.500 00
ETHIOPIA	Dollar	Dec. 18, 1946	.357 690	86.956 5	40.250 0	2.484 47
FINLAND	Markka			Par value not	yet established	
FRANCE	Franc			Since January 26, 1948, no	par value agreed with Fund	
	<i>Former par value</i>	Dec. 18, 1946	.007 461 13	4,168.73	.839 583	119.107
GREECE	Drachma			Par value not	yet established	
GUATEMALA	Quetzal	Dec. 18, 1946	.888 671	35.000 0	100.000	1.000 00
HONDURAS	Lempira	Dec. 18, 1946	.444 335	70.000 0	50.000 0	2.000 0
ICELAND	Króna	Sept. 20, 1949	.095 135 9	326.937	10.705 4	9.341 07
	<i>Former par value</i>	Dec. 18, 1946	.136 954	227.110 1	15.411 1	6.488 85

* Reprinted from *International Financial Statistics* published by the International Monetary Fund.

MEMBER	CURRENCY	DATE ANNOUNCED BY FUND	IN TERMS OF FINE GOLD		IN TERMS OF U.S. DOLLARS	
			Grams per Currency Unit	Currency Units per Troy Ounce	U.S. Cents per Currency Unit	Currency Units per U.S. Dollar
INDIA	Rupee	Sept. 18, 1949	.186 621	166.667	21.000 0	4.761 90
	<i>Former par value</i>	Dec. 18, 1946	.268 601	115.798	30.225 0	3.308 52
IRAN	Rial	Dec. 18, 1946	.027 555 7	1,128.75	3.100 78	32.250 0
IRAQ	Dinar	Sept. 20, 1949	2.488 28	12.500 0	280.000	.357 143
	<i>Former par value</i>	Dec. 18, 1946	3.581 34	8.684 86	403.000	.248 139
ITALY	Lira			Par value not	yet established	
LEBANON	Pound	July 29, 1947	.405 512	76.701 8	45.631 3	2.191 48
LUXEMBOURG	Franc	Sept. 23, 1949	.017 773 4	1,750.00	2.000 00	50.000 0
	<i>Former par value</i>	Dec. 18, 1946	.020 276 5	1,533.96	2.281 67	43.827 5
MEXICO	Peso	June 17, 1949	.102 737	302.750	11,560 7	8.650 00
	<i>Former par value</i>	Dec. 18, 1946	.183 042	169.925	20.597 3	4.855 00
NETHERLANDS	Guilder	Sept. 20, 1949	.233 861	133.000	26.315 8	3.800 00
	<i>Former par value</i>	Dec. 18, 1946	.334 987	92.849 8	37.695 3	2.652 85
NICARAGUA	Córdoba	Dec. 18, 1946	.177 734	175.000	20.000 0	5.000 00
NORWAY	Krone	Sept. 18, 1949	.124 414	250.000	14.000 0	7.142 86
	<i>Former par value</i>	Dec. 18, 1946	.179 067	173.697	20.150 0	4.962 78
PANAMA	Balboa	Dec. 18, 1946	.888 671	35.000 0	100.000	1.000 00
PARAGUAY	Guarani....	Dec. 18, 1946	.287 595	108.150	32.362 5	3.090 00
PERU	Sol	Dec. 18, 1946	.136 719	227.500	15.384 6	6.500 00
PHILIPPINES	Peso	Dec. 18, 1946	.444 335	70.000 0	50.000 0	2.000 00
POLAND	Zloty			Par value not	yet established	
SYRIA	Pound	July 29, 1947	.405 512	76.701 8	45.631 3	2.191 48
THAILAND	Baht			Par value not	yet established	
TURKEY	Lira	June 19, 1947	.317 382	98.000 0	35.714 3	2.800 00
UNION OF SOUTH AFRICA	Pound	Sept. 18, 1949	2.488 28	12.500 0	280.000	.357 143
	<i>Former par value</i>	Dec. 18, 1946	3.581 34	8.684 86	403.000	.248 139
UNITED KINGDOM	Pound	Sept. 18, 1949	2.488 28	12.500 0	280.000	.357 143
	<i>Former par value</i>	Dec. 18, 1946	3.581 34	8.684 86	403.000	.248 139
UNITED STATES	Dollar	Dec. 18, 1946	.888 671	35.000 0	100.000	1.000 00
URUGUAY	Peso			Par value not	yet established	
VENEZUELA	Bolivar	April 18, 1947	.265 275	117.250	29.850 7	3.350 000
YUGOSLAVIA	Dinar	May 24, 1949	.017 773 4	1,750.00	2.000 00	50.000 0

* Herdruk uit *International Financial Statistics* gepubliceerd door die Internasionale Monetêre Fonds.

XXI.—GOVERNMENT FINANCE¹—STAATSFINANSIËS¹
(£ S.A. millions) (£ S.A. miljoene)

	Total Revenue ²	Total Expend- iture ²	Surplus+ or Deficit— Surplus+ of Tekort—	Monetary Opera- tions Monetêre trans- aksies	Net Borrow- ing ³	Cash Balance	GROSS PUBLIC DEBT BRUTO STAATSKULD		
	Totale Inkomste ²	Totale Uitgawes ²			Netto lenings ³	Kontant saldo	Internal Binne- landse	External Buite landse	Total ³ Totaal ³
	1	2	3	4	5	6	7	8	9
Year ended 31st March— Jaar geëindig 31 Maart—									
1937-38	51.2	58.8	— 7.6	—	+ 7.7	— 0.1	161.5	101.1	262.6
1938-39	50.6	65.9	— 15.3	—	+ 16.3	— 1.0	177.8	101.1	278.9
1939-40	60.3	71.8	— 11.5	—	+ 15.3	— 3.8	185.3	106.1	291.4
1940-41	78.4	127.2	— 48.8	—	+ 44.5	+ 4.3	237.9	98.1	336.0
1941-42	95.8	132.5	— 36.7	—	+ 45.1	— 8.4	321.4	59.7	381.1
1942-43	112.0	163.0	— 51.0	—	+ 48.8	+ 2.2	409.3	20.7	430.0
1943-44	127.1	178.0	— 50.9	—	+ 45.1	+ 5.8	456.0	18.7	474.7
1944-45	132.0	189.3	— 57.3	—	+ 65.5	— 8.2	522.0	18.2	540.1
1945-46	145.3	196.4	— 51.1	—	+ 43.8	+ 7.3	569.1	13.8	582.9
1946-47	155.7	185.5	— 29.8	+ 6.7 ⁴	+ 22.8	+ 0.3	581.2 ⁵	13.6	594.8
1947-48	172.0	186.8	— 14.8	—	+ 14.3	+ 0.5	595.5	13.5	609.0
1948-49	165.5	220.9	— 55.4	—	+ 54.9	+ 0.5	648.7	13.4	662.1
Monthly— Maandeliks—									
1948—Apr.	14.6	14.8	— 0.2	—	+ 3.8	— 3.6	599.3	13.5	612.8
May/Mei	10.0	12.7	— 2.7	—	+ 2.0	+ 0.7	601.3	13.5	614.8
Jun.	13.0	15.7	— 2.7	—	— 0.3	+ 3.0	601.0	13.5	614.5
Jul.	12.5	14.9	— 2.4	—	+ 1.7	+ 0.7	602.7	13.5	616.2
Aug.	15.1	14.3	+ 0.8	—	— 1.0	+ 0.2	601.7	13.5	615.2
Sep.	13.1	19.3	— 6.2	—	+ 7.4	— 1.2	608.8	13.5	622.3
Oct./Okt.	11.9	30.1	— 18.2	—	+ 17.1	+ 1.1	624.3	13.5	637.8
Nov.	12.1	16.2	— 4.1	—	+ 4.3	— 0.2	628.7	13.5	642.2
Dec./Des.	16.2	14.0	+ 2.2	—	— 1.9	— 0.3	626.8	13.5	640.3
1949—Jan.	15.2	16.8	— 1.6	—	+ 0.9	+ 0.7	627.7	13.5	641.2
Feb.	14.2	16.7	— 2.5	—	+ 2.7	— 0.2	630.5	13.5	644.0
Mar./Mrt.	17.6	35.4	— 17.8	—	+ 18.2	— 0.4	648.7	13.4	662.1
1949—Apr.	12.9	17.3	— 4.4	—	+ 3.8	+ 0.6	652.5	13.4	665.9
May/Mei	9.7	16.6	— 6.9	—	+ 7.3	— 0.4	659.8	13.4	673.2
Jun.	12.5	18.4	— 5.9	—	+ 5.6	+ 0.3	665.4	13.4	678.8
Jul.	12.4	22.5	— 10.1	—	+ 10.1	—	675.5	13.4	688.9
Aug.	13.6	20.8	— 7.2	—	+ 7.2	—	682.7	13.4	696.1
Sept.	10.7	18.0	— 7.3	—	+ 6.9	+ 0.4	689.6	13.4	703.0
Oct./Okt.	12.1	16.8	— 4.7	—	+ 5.2	— 0.5	694.8	13.4	708.2

1. Based on the Annual Finance Accounts appearing in the REPORTS OF THE CONTROLLER AND AUDITOR GENERAL, and on the monthly statements of Exchequer Receipts and Issues published in the GOVERNMENT GAZETTE.

2. Excluding borrowing and redemption.

3. The discrepancies between the figures shown in columns (5) and (9) are accounted for by the cancellations of Stock held by Sinking Funds.

4. Accrual from revaluation of gold reserves held by S.A. Reserve Bank.

5. The balance of the profits resulting from the revaluation of gold held by the Reserve Bank amounting to £10.9 million was paid to the P.D.C. and applied to the redemption of debt.

1. Gebaseer op die Jaarlikse Finansiërekenings wat in die VERSLAË VAN DIE KONTROLEUR EN OUDITEUR-GENERAAL verskyn, en op die maandelikse state van Skatkisontvangste en -uitgawes soos gepubliseer in die STAATS KOERANT.

2. Uitsluitende lenings en aflossings.

3. Die afwykings in die syfers aangetoon in kolomme (5) en (9) is te verklaar uit die kansellasië van effekte in die besit van delgingsfondse.

4. Opbrengs uit herwaardering van die S.A. Reserwebank se goudbesit.

5. Die saldo van die wins wat ontstaan het uit die herwaardering van die Reserwebank se goudbesit, naamlik £10.9 miljoen, is betaal aan die Staatskuldkommissaris en aangewend vir die aflossing van skuld.

	RAILWAY EARNINGS ¹ SPOORWEGINKOMSTE ¹	REVENUE-EARNING TRAFFIC BETAALDE VERVOER		
		Goods and Minerals other than Coal Goedere en minerale behalwe steenkool	Coal Steenkool	Total Totaal
Monthly Average— Maandelikse gemiddelde—	£ S.A. thousands/duisende	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl	1,000 Ton Miles/Tonmyl
1939	2,793	407,613	195,591	603,204
1940	2,963	426,001	209,577	635,578
1941	3,268	445,021	226,889	671,910
1942	3,422	454,049	255,273	709,322
1943	3,624	450,639	258,681	709,320
1944	3,925	482,904	299,969	782,873
1945	4,385	498,645	301,487	800,132
1946	4,889	527,036	305,706	832,742
1947	5,440	549,070	304,252	853,322
1948	5,847	603,498	304,299	907,796
Monthly/Maandeliks—				
1948—October/Okttober	5,925	629,485	294,051	923,536
November	6,273	637,093	304,306	941,399
December/Desember	6,446	585,278	300,532	885,810
1949—January/Januarie	6,002	601,234	326,913	928,148
February/Februarie	5,692	620,487	293,114	913,601
March/Maart	6,180	726,827	316,351	1,043,178
April	6,160	617,024	294,844	911,867
May/Mei	6,204	647,844	309,984	957,829
June/Junie	6,562	685,538	317,834	1,003,372
July/Julie	6,590	687,291	345,139	1,032,431
August/Augustus	6,751	766,537	364,035	1,130,572
September	....	....	....	....

1. In respect of transportation services only.

1. Slegs met betrekking tot vervoerdienste.

XXIII.—REGISTRATION OF NEW MOTOR VEHICLES¹.—REGISTRASIE VAN NUWE MOTORVOERTUIG¹.

YEAR AND MONTH. JAAR EN MAAND.	Motor Cars. Motorkarre.	Buses, Lorries, Trucks and Vans. Busse, vrag- en afleverings- motors.	Motor Cycles. Motorfietse.	Total Units. Totale eenhede.	
	No. Getal.	No. Getal.	No. Getal.	No. Getal.	Index ² . Indeks ² .
1939	33,085	7,992	1,539	42,616	87·3
1940	19,835	4,330	747	24,912	51·0
1941	22,233	6,483	278	28,994	59·4
1942	5,611	3,883	127	9,621	19·7
1943	1,131	1,695	71	2,897	5·9
1944	227	2,349	46	2,622	5·4
1945	261	5,337	305	5,903	12·1
1946	15,050	9,528	2,997	27,575	56·5
1947	44,420	15,141	2,201	61,762	126·5
1948	61,052	21,947	2,273	85,272	174·6
1949—Jan.	3,973	1,295	194	5,462	134·2
Feb.	4,273	1,313	186	5,772	141·8
Mar./Mrt.	5,240	1,313	204	6,757	166·0
Apr.	4,822	1,325	152	6,299	154·8
May/Mei	4,479	1,400	150	6,029	148·1
Jun.	4,125	1,296	139	5,560	136·6
July/Julie	3,883	1,292	147	5,322	130·8
Aug.	3,663	1,150	134	4,947	121·6
Sept.	4,960	1,353	138	6,451	158·5

1. Published by the Office of Census and Statistics.

1. Gepubliseer deur die Kantoor van Sensus en Statistiek.

2. Base: Monthly Average 1938=100.

2. Basis: Maandelikse gemiddelde 1938=100.

A. IMPORTS — INVOER

(f.o.b.) (v.a.b.)

						MERCHANDISE KOOPWARE			Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal		
						Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—					
								United Kingdom Verenigde Koninkryk				U.S.A. V.S.A.	All Countries Alle lande
Annually/Jaarliks—													
1939	....	....	....	....	....	5.9	85.4	37.9	17.4	91.3	0.1	—	91.4
1940	....	....	....	....	....	8.6	96.6	39.0	20.5	105.2	0.2	—	105.4
1941	....	....	....	....	....	20.8	101.1	41.9	45.7	121.9	0.1	—	122.0
1942	....	....	....	....	....	32.7	83.9	49.9	24.0	116.6	0.1	—	116.7
1943	....	....	....	....	....	30.2	77.1	27.2	23.0	107.3	—	—	107.3
1944	....	....	....	....	....	17.5	85.1	29.7	27.0	102.6	0.1	0.1	102.7
1945	....	....	....	....	....	10.6	101.8	37.4	31.1	112.4	—	0.2	112.6
1946	....	....	....	....	....	13.5	201.7	74.1	56.7	215.1	—	0.1	215.2
*1947	....	....	....	....	....	16.9	283.8	92.0	103.0	300.7	—	0.1	300.8
*1948	....	....	....	....	....	22.0	330.2	121.0	123.0	352.2	—	0.1	352.3
Monthly/Maandeliks—													
1947—Jan.	....	....	....	....	....	1.6	21.9	7.6	7.2	23.5	—	—	23.5
Feb.	....	....	....	....	....	1.0	20.2	6.1	6.9	21.2	—	—	21.2
Mar./Mrt.	....	....	....	....	....	1.2	25.0	8.0	8.8	26.2	—	—	26.2
Apr.	....	....	....	....	....	1.2	24.2	8.0	8.8	25.4	—	—	25.4
May/Mei	....	....	....	....	....	0.9	26.1	7.3	9.2	27.0	—	—	27.0
Jun.	....	....	....	....	....	1.4	25.2	8.1	10.1	26.7	—	—	26.7
Jul.	....	....	....	....	....	2.2	26.1	9.9	9.7	28.3	—	—	28.3
Aug.	....	....	....	....	....	1.5	23.8	7.6	9.7	25.3	—	—	25.3
*Sep.	....	....	....	....	....	1.2	22.0	....	....	23.2	—	—	23.2
*Oct./Okt.	....	....	....	....	....	1.8	23.5	....	....	25.3	—	—	25.3
*Nov.	....	....	....	....	....	1.3	22.4	....	....	23.7	—	—	23.7
*Dec./Des.	....	....	....	....	....	1.5	23.4	....	....	24.9	—	—	24.9
1948—*Jan.	....	....	....	....	....	2.3	22.4	....	....	24.7	—	—	24.7
*Feb.	....	....	....	....	....	1.3	23.1	....	....	24.4	—	—	24.4
*Mar./Mrt.	....	....	....	....	....	1.5	23.7	....	....	25.2	—	—	25.2
*Apr.	....	....	....	....	....	1.6	29.1	....	....	30.7	—	—	30.7
*May/Mei	....	....	....	....	....	1.4	24.4	....	....	25.8	—	—	25.8
*Jun.	....	....	....	....	....	1.8	29.4	....	....	31.2	—	—	31.2
Jul.	....	....	....	....	....	1.8	30.0	10.9	11.0	31.8	—	—	31.8
Aug.	....	....	....	....	....	1.9	28.7	10.0	10.3	30.6	—	—	30.6
Sep.	....	....	....	....	....	2.4	29.8	9.8	11.9	32.2	—	—	32.2
Oct./Okt.	....	....	....	....	....	1.9	30.4	9.8	10.8	32.3	—	—	32.3
Nov.	....	....	....	....	....	2.1	29.9	10.5	11.9	32.0	—	—	32.0
Dec./Des.	....	....	....	....	....	2.0	29.4	10.9	8.3	31.3	—	—	31.3
1949—Jan.	....	....	....	....	....	1.9	29.9	11.7	10.6	31.8	—	—	31.8
Feb.	....	....	....	....	....	2.8	23.7	13.2	5.8	26.5	—	—	26.5
Mar./Mrt.	....	....	....	....	....	2.4	24.9	13.0	5.9	27.3	—	—	27.3
Apr.	....	....	....	....	....	1.9	25.6	11.9	7.3	27.5	—	—	27.5
May/Mei	....	....	....	....	....	2.4	24.1	12.1	6.3	26.5	—	—	26.5
June/Junie	....	....	....	....	....	3.1	31.9	16.6	7.8	35.0	—	—	35.0
July/Julie	....	....	....	....	....	2.3	32.9	17.6	7.6	35.2	—	—	35.2
Aug.	....	....	....	....	....	3.0	21.2	8.8	5.7	24.2	—	—	24.2
*Sept.	....	....	....	....	....	....	....	....	....	19.5	—	—	19.5
*Oct./Okt.	....	....	....	....	....	....	....	....	....	22.1	—	—	22.1

1. Published by Department of Customs and Excise (Revised).

2. Including Ships' Stores.

* Preliminary figures (Revised).

† Reserve Bank Estimates (Revised).

B. EXPORTS² — UITVOER.³

(f.o.b.)

(v.a.b.)

					MERCHANDISE—KOOPWARE							
					S.A. Produce S.A. produkte							
					To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To All Countries Na alle lande	Re- exports Her- uitvoer	Total Totaal	Specie Munt	Gold Bullion† Staaf- goud†	Grand Total Groot- totaal
Annually/Jaarliks—												
1939	....	....	....	....	12.5	2.6	30.9	3.2	34.2	—	91.4	125.6
1940	....	....	....	....	16.8	4.4	37.3	5.5	42.8	—	90.0	132.8
1941	....	....	....	....	11.0	11.5	41.2	8.7	49.9	—	118.9	168.9
1942	....	....	....	....	13.6	11.3	49.6	9.0	58.6	—	55.0	113.7
1943	....	....	....	....	11.2	6.6	46.4	6.7	53.1	0.2	90.0	143.3
1944	....	....	....	....	17.7	5.1	71.4	5.7	77.1	0.1	78.2	155.3
1945	....	....	....	....	17.1	10.2	72.0	5.4	77.5	0.1	79.6	157.1
1946	....	....	....	....	17.7	17.3	89.9	7.7	97.7	—	95.5	193.2
†1947	....	....	....	....	....	....	....	....	100.0	—	141.3	241.3
†1948	....	....	....	....	....	....	....	....	135.0	—	162.1	297.1
Monthly/Maandeliks—												
1947—Jan.	....	....	....	....	1.1	0.8	5.9	0.7	6.5	—	22.9	29.4
Feb.	....	....	....	....	1.3	0.7	6.5	0.8	7.3	—	13.9	21.2
Mar./Mrt.	....	....	....	....	1.3	0.8	5.8	0.8	6.6	—	17.5	24.1
Apr.	....	....	....	....	1.6	0.7	5.5	0.8	6.3	—	9.6	15.9
May/Mei	....	....	....	....	2.7	0.5	7.4	0.8	8.2	—	11.2	19.4
Jun.	....	....	....	....	1.5	0.4	5.8	1.0	6.8	—	15.8	22.6
Jul.	....	....	....	....	3.6	0.5	8.6	1.0	9.6	—	10.0	19.6
Aug.	....	....	....	....	2.1	0.7	7.1	1.1	8.2	—	3.5	11.7
Sep.	....	....	....	....	....	....	....	....	....	—	—	....
Oct./Okt.	....	....	....	....	....	....	....	....	....	—	10.1	....
Nov.	....	....	....	....	....	....	....	....	....	—	10.1	....
Dec./Des.	....	....	....	....	....	....	....	....	....	—	16.6	....
1948—Jan.	....	....	....	....	....	....	....	....	....	—	8.1	....
Feb.	....	....	....	....	....	....	....	....	....	—	5.8	....
Mar./Mrt.	....	....	....	....	....	....	....	....	....	—	10.4	....
Apr.	....	....	....	....	....	....	....	....	....	—	7.0	....
May/Mei	....	....	....	....	....	....	....	....	....	—	22.1	....
Jun.	....	....	....	....	....	....	....	....	....	—	11.9	....
Jul.	....	....	....	....	3.3	0.7	9.7	1.2	10.9	—	17.5	28.4
Aug.	....	....	....	....	2.4	0.5	8.6	1.4	10.1	—	15.0	25.1
Sep.	....	....	....	....	2.2	0.5	9.7	1.4	11.1	—	17.6	28.7
Oct./Okt.	....	....	....	....	2.0	0.7	10.8	1.4	12.2	—	17.6	29.8
Nov.	....	....	....	....	3.4	0.7	13.4	1.5	14.9	—	17.2	32.1
Dec.	....	....	....	....	3.2	1.1	13.6	1.6	15.2	—	11.9	27.1
1949—Jan.	....	....	....	....	2.5	0.8	11.6	1.4	13.0	—	6.3	19.3
Feb.	....	....	....	....	3.0	0.8	12.0	1.4	13.4	—	8.0	21.4
Mar./Mrt.	....	....	....	....	3.4	0.5	10.7	1.5	12.2	—	22.9	35.1
Apr.	....	....	....	....	2.1	0.4	8.0	1.3	9.3	—	15.7	25.0
May/Mei	....	....	....	....	2.1	0.5	8.2	1.3	9.5	—	25.1	34.6
June/Junie	....	....	....	....	2.9	0.6	10.4	1.4	11.8	—	27.5	39.3
July/Julie	....	....	....	....	2.9	0.4	9.5	1.4	10.9	—	23.5	34.4
Aug.	....	....	....	....	2.2	0.4	9.0	1.2	10.2	—	14.2	24.4
*Sept.	....	....	....	....	....	....	....	....	13.1	—	24.3	37.4
*Oct/Okt.	....	....	....	....	....	....	....	....	15.5	—	7.6	23.1

1. Gepubliseer deur Departement van Doeane en Aksyns (Gewysig).

2. Insluitende skeepsvoorrade.

* Voorlopige syfers (Gewysig).

† Skattings van die Reserwebank (Gewysig).

XXV.—MINERAL PRODUCTION¹—MINERALE PRODUKSIE¹

A. VALUE — WAARDE.

(£ S.A. thousands)

(£ S.A. duisende)

	PRECIOUS METALS EDELE METALE		BASE MINERALS ONEDELE MINERALE				Sub-Total Sub-totaal	Diamonds ² Diamante ²	Total ³ Totaal ³
			Metalliferous Metaalhoudend		Non-Metalliferous Nie-metaalhoudend				
	Gold ⁴ Goud ⁴	Other Ander	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
Annually— Jaarliks—									
1939	98,943	447	537	1,129	4,824	689	106,570	2,604	109,174
1940	117,991	602	629	1,347	5,326	709	126,604	1,620	128,224
1941	121,024	654	866	2,074	5,910	755	131,283	946	132,229
1942	118,666	726	994	2,021	6,562	1,046	130,014	702	130,716
1943	107,557	663	1,064	1,353	6,716	1,188	118,540	1,812	120,352
1944	103,149	733	1,012	1,049	8,036	967	114,946	5,846	120,792
1945	105,285	658	1,507	2,040	8,509	906	118,905	6,425	125,330
1946	102,872	847	1,774	2,542	8,733	862	117,629	9,042	126,671
1947	96,602	957	3,151	2,873	8,691	1,313	113,587	7,167	120,753
1948	99,919	1,203	3,130	3,227	9,069	1,565	118,113	8,719	126,832
Monthly— Maandeliks—									
1949—Jan.	8,103	199	479	261	733	137	9,913	....	....
Feb.	7,642	110	123	304	710	161	9,050	....	....
Mar./Mrt.	8,520	114	317	322	827	201	10,301	....	....
Apr.	8,243	117	273	381	774	163	9,952	....	....
May/Mei	8,443	116	8	414	833	176	9,991	....	....
Jun.	8,577	129	628	438	828	228	10,758	....	....
Jul.	8,749	123	241	419	857	236	10,626	....	....
Aug.	8,806	128	198	410	916	323	10,781	....	....
Sept.	11,379	162	152	499	907	402	13,500	....	....
Oct./Okt.	12,298	136	342	466	894	294	14,429	....	....

B. QUANTITY — HOEVEELHEID.

	Gold Goud	Copper Koper	Coal Steenkool	Diamonds ² Diamante ²
	Fine Oz. Fyn ons.	Tons. Ton.	Tons. Ton.	Metric Carats. Metriese karaat.
Annually— Jaarliks—				
1939	12,821,507	16,378	18,166,399	1,249,828
1940	14,046,502	18,766	18,934,005	543,463
1941	14,407,649	25,228	20,213,308	158,422
1942	14,126,852	27,694	22,101,575	118,821
1943	12,804,379	27,563	22,287,291	302,329
1944	12,279,629	25,095	24,906,506	933,682
1945	12,224,629	30,182	25,465,584	1,222,945
1946	11,927,165	29,520	25,634,427	1,349,099
1947	11,200,281	35,216	25,414,809	1,242,423
1948	11,584,849	29,482	25,968,351	1,382,327
Monthly— Maandeliks—				
1949—January/Januarie	939,465	4,398	2,130,011	....
February/Februarie	886,061	1,042	1,998,097	....
March/Maart	987,867	2,909	2,256,926	....
April	955,653	2,429	2,178,702	....
May/Mei	978,854	192	2,292,000	....
June/Junie	994,394	5,861	2,272,228	....
July/Julie	1,014,429	2,366	2,340,716	....
Aug.	1,021,024	2,419	2,477,063	....
September	994,497	1,833	2,434,798	....
Oct./Okt.	990,743	3,537	2,381,986	....

1. Based on figures published by Government Mining Engineer.
2. Monthly figures not available.
3. Excluding quarry products.
4. At value realized.

1. Gebaseer op syfers gepubliseer deur Staatsmyningenieur.
2. Maandelikse syfers nie beskikbaar nie.
3. Uitsluitende steengroefprodukte.
4. Teen realisasiewaarde.

Year and Month. Jaar en maand.	Manufacturing ² . Nywerheid ² .					Mining ³ . Mynbou ³ .			Total Manufacturing and Mining. Totaal Nywerheid en Mynbou.		
	European. Blankes.	Non-European. Nie-blankes.	All Races.—Alle rasse.			European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.	European. Blankes.	Non-European. Nie-blankes.	All Races. Alle rasse.
			Total. Totaal.	Durable Goods. Duursame goedere.	Non-Durable Goods. Nie-duursame goedere.						
1938	100	100	100	100	100	100	100	100	100	100	100
1939	100	103	102	99	105	103	101	101	101	101	101
1940	101	112	107	103	112	107	109	109	102	110	108
1941	102	124	115	110	121	109	114	114	104	117	114
1942	102	133	120	116	127	109	113	113	104	119	116
1943	105	142	126	121	134	107	100	101	105	113	111
1944	111	154	136	130	144	103	98	99	109	116	114
1945	120	166	147	142	152	100	101	101	114	121	120
1946	130	177	157	156	159	99	101	101	122	125	124
1947	137	183	163	162	165	98	100	100	126	126	126
1948	143	194	173	173	173	98	95	95	131	125	127
1948—Sep.	144	196	174	175	174	97	93	94	131	126	127
Oct./Okt.	146	197	176	177	175	97	93	94	132	126	128
Nov.	147	199	177	178	177	97	93	93	133	127	128
Dec./Des.	145	199	177	175	179	97	91	92	132	126	127
1949—Jan.	145	196	175	174	175	97	92	92	132	125	126
Feb.	147	203	180	180	180	98	95	96	134	129	130
Mar./Mrt.	147	204	180	180	181	98	99	99	134	132	132
Apr.	148	202	180	180	179	98	100	100	134	133	133
May/Mei	148	204	180	180	181	99	102	102	135	134	134
Jun.	148	203	180	180	181	99	103	103	135	135	135
July/Julie	147	203	180	177	182	101	104	104	134	135	135
Aug.	146	201	178	175	182	100	105	104	133	135	135
Sept.	145	199	177	172	182	101	106	105	133	135	135

1. Calculated from figures published by Office of Census and Statistics and Government Mining Engineer.
2. Based on census figures up to 1946 ; thereafter on sample of principal establishments.
3. Excluding quarries.

1. Bereken uit syfers gepubliseer deur Kantoer van Sensus en Statistiek en Staatsmyningenieur.
2. Gebaseer op sensussyfers tot 1946 ; daarna op monster van belangrikste bedrywe.
3. Uitsluitende steengroewe.

XXVII.—INDEX OF ELECTRIC CURRENT GENERATED¹
—INDEKS VAN OPGEWEKTE ELEKTRIESE STROOM¹
(Base/Basis : 1938=100.)

Year/Jaar	Index Indeks	Month/Maand	Index Indeks
1938	100	1949—January/Januarie	146
1939	111	February/Februarie	151
1940	121	March/Maart	151
1941	129	April	152
1942	132	May/Mei	159
1943	130	June/Junie	162
1944	136	July/Julie	166
1945	133	August/Augustus	163
1946	133	September	163
1947	135	October/Oktobor	161
1948	147		

1. Published by the Office of Census and Statistics, but recalculated to the base 1938=100. Indexes are based on average daily figures for the principal undertakings.

1. Gepubliseer deur die Kantoer van Sensus en Statistiek, maar omgerekte op die basis 1938=100. Indekse is gebaseer op gemiddelde daaglikse syfers vir die vernaamste ondernemings.