

|                                                              | LIABILITIES — LASTE                                                            |                        |                     |                 | Total<br>Liabilities<br>or Assets<br><br>Totale<br>laste<br>of bate | Gold Coin<br>and<br>Bullion <sup>2</sup><br><br>Goudmunt<br>en<br>staafgoud <sup>2</sup> | Gold<br>Premium <sup>2</sup><br><br>Goud-<br>premie <sup>2</sup> |
|--------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------|---------------------|-----------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------|------------------------------------------------------------------|
|                                                              | Notes in<br>Circulation <sup>1</sup><br><br>Banknote in<br>omloop <sup>1</sup> | DEPOSITS<br>DEPÓSITO'S |                     |                 |                                                                     |                                                                                          |                                                                  |
|                                                              |                                                                                | Bankers<br>Bankiers    | Government<br>Staat | Other<br>Andere |                                                                     |                                                                                          |                                                                  |
|                                                              |                                                                                |                        |                     |                 |                                                                     |                                                                                          |                                                                  |
| Average of Month end Figures—<br>Gemiddelde van maandsyfers— |                                                                                |                        |                     |                 |                                                                     |                                                                                          |                                                                  |
| 1921— 6 months/maande .....                                  | —                                                                              | 6,920                  | —                   | —               | 7,666                                                               | 5,365                                                                                    | —                                                                |
| 1922—12 months/maande .....                                  | 4,659                                                                          | 5,954                  | —                   | —               | 11,692                                                              | 7,953                                                                                    | —                                                                |
| 1923 .....                                                   | 10,649                                                                         | 5,284                  | —                   | 2               | 17,121                                                              | 10,597                                                                                   | —                                                                |
| 1924 .....                                                   | 11,140                                                                         | 5,200                  | —                   | 4               | 17,661                                                              | 10,723                                                                                   | —                                                                |
| 1925 .....                                                   | 10,404                                                                         | 5,471                  | —                   | 66              | 17,629                                                              | 11,097                                                                                   | —                                                                |
| 1926 .....                                                   | 8,383                                                                          | 5,426                  | —                   | 313             | 15,913                                                              | 7,587                                                                                    | —                                                                |
| 1927 .....                                                   | 8,867                                                                          | 5,088                  | 2,173               | 294             | 18,598                                                              | 8,124                                                                                    | —                                                                |
| 1928 .....                                                   | 9,295                                                                          | 5,186                  | 2,181               | 297             | 19,196                                                              | 7,919                                                                                    | —                                                                |
| 1929 .....                                                   | 9,747                                                                          | 5,118                  | 1,793               | 418             | 19,644                                                              | 7,878                                                                                    | —                                                                |
| 1930 .....                                                   | 9,037                                                                          | 4,884                  | 1,732               | 218             | 18,713                                                              | 7,134                                                                                    | —                                                                |
| 1931 .....                                                   | 8,529                                                                          | 4,682                  | 1,921               | 255             | 18,339                                                              | 6,871                                                                                    | —                                                                |
| 1932 .....                                                   | 8,264                                                                          | 4,102                  | 1,151               | 187             | 16,301                                                              | 7,070                                                                                    | —                                                                |
| 1933 .....                                                   | 10,716                                                                         | 22,075                 | 1,265               | 1,925           | 38,541                                                              | 13,596                                                                                   | 2,495                                                            |
| 1934 .....                                                   | 12,497                                                                         | 24,624                 | 2,290               | 3,043           | 45,312                                                              | 19,351                                                                                   | 6,113                                                            |
| 1935 .....                                                   | 13,722                                                                         | 25,491                 | 3,333               | 3,097           | 49,110                                                              | 26,277                                                                                   | 11,389                                                           |
| 1936 .....                                                   | 15,413                                                                         | 22,698                 | 3,167               | 2,662           | 47,241                                                              | 24,378                                                                                   | 10,171                                                           |
| 1937 .....                                                   | 17,106                                                                         | 18,712                 | 2,727               | 3,756           | 45,641                                                              | 24,590                                                                                   | 10,362                                                           |
| 1938 .....                                                   | 18,201                                                                         | 19,931                 | 2,050               | 3,177           | 46,712                                                              | 24,271                                                                                   | 10,198                                                           |
| 1939 .....                                                   | 19,517                                                                         | 21,603                 | 3,734               | 3,744           | 52,361                                                              | 27,643                                                                                   | 12,786                                                           |
| 1940 .....                                                   | 22,416                                                                         | 33,244                 | 6,288               | 4,992           | 71,302                                                              | 36,675                                                                                   | 21,598                                                           |
| 1941 .....                                                   | 26,723                                                                         | 49,203                 | 9,063               | 6,133           | 95,529                                                              | 49,409                                                                                   | 34,051                                                           |
| 1942 .....                                                   | 34,612                                                                         | 68,611                 | 9,104               | 5,919           | 122,802                                                             | 59,529                                                                                   | 43,946                                                           |
| 1943 .....                                                   | 45,754                                                                         | 107,054                | 7,865               | 5,642           | 171,172                                                             | 73,179                                                                                   | 57,297                                                           |
| 1944 .....                                                   | 54,527                                                                         | 136,220                | 6,966               | 5,388           | 208,182                                                             | 92,135                                                                                   | 75,830                                                           |
| 1945 .....                                                   | 63,497                                                                         | 158,560                | 10,221              | 6,090           | 243,284                                                             | 107,541                                                                                  | 91,227                                                           |
| 1946 .....                                                   | 65,984                                                                         | 174,918                | 29,723              | 6,631           | 283,142                                                             | 192,357                                                                                  | 54,041                                                           |
| End of—<br>End—                                              |                                                                                |                        |                     |                 |                                                                     |                                                                                          |                                                                  |
| 1946 — January/Januarie .....                                | 65,984                                                                         | 190,396                | 15,102              | 5,948           | 282,687                                                             | 115,203                                                                                  | 99,313                                                           |
| February/Februarie .....                                     | 66,287                                                                         | 190,456                | 22,092              | 5,306           | 288,837                                                             | 119,189                                                                                  | 103,409                                                          |
| March/Maart .....                                            | 66,451                                                                         | 184,001                | 32,909              | 4,215           | 292,826                                                             | 123,071                                                                                  | 107,399                                                          |
| April .....                                                  | 66,507                                                                         | 181,361                | 30,694              | 5,403           | 288,251                                                             | 126,897                                                                                  | 111,330                                                          |
| May/Mei .....                                                | 66,889                                                                         | 181,607                | 30,355              | 5,226           | 288,886                                                             | 131,069                                                                                  | 115,617                                                          |
| * June/Junie .....                                           | 66,537                                                                         | 181,395                | 24,712              | 5,314           | 282,962                                                             | 126,945                                                                                  | 111,427                                                          |
| † June/Junie .....                                           | 66,537                                                                         | 181,395                | 42,354              | 5,314           | 301,604                                                             | 257,014                                                                                  | —                                                                |
| July/Julie .....                                             | 66,691                                                                         | 176,101                | 35,712              | 6,083           | 291,299                                                             | 252,402                                                                                  | —                                                                |
| August/Augustus .....                                        | 65,988                                                                         | 174,709                | 29,837              | 8,929           | 285,089                                                             | 246,025                                                                                  | —                                                                |
| September .....                                              | 65,378                                                                         | 171,392                | 26,875              | 8,229           | 278,300                                                             | 238,457                                                                                  | —                                                                |
| October/Oktober .....                                        | 64,791                                                                         | 163,673                | 26,349              | 10,685          | 272,807                                                             | 237,118                                                                                  | —                                                                |
| November .....                                               | 64,448                                                                         | 155,693                | 33,462              | 7,337           | 267,206                                                             | 231,148                                                                                  | —                                                                |
| December/Desember .....                                      | 65,860                                                                         | 148,236                | 30,934              | 6,897           | 259,916                                                             | 230,681                                                                                  | —                                                                |
| 1947 — January/Januarie .....                                | 63,664                                                                         | 141,268                | 36,539              | 6,449           | 254,543                                                             | 217,600                                                                                  | —                                                                |

1. From June 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.

2. Up to June, 1946, the item "Gold Coin and Bullion" shows the value of the gold holdings at the old statutory price of 84s. 11.45d. per fine ounce, while "Gold Premium" represents the difference between this value and the amount actually paid by the Reserve Bank. On the 30th June, 1946, however, the Bank's gold holdings were revalued at the new statutory price of 172s. per fine ounce; and from that date, therefore, the item "Gold Coin and Bullion" is shown at the new statutory value.

\* Before revaluation of gold holdings.

† After revaluation of gold holdings.

| ASSETS — BATE                              |                             |                                                                                                   |                               |                                                                          |                      |                                                |                 |                                |                                                                                                                                                              |
|--------------------------------------------|-----------------------------|---------------------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------|----------------------|------------------------------------------------|-----------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| FOREIGN EXCHANGE<br>BUITELANDSE VALUTA     |                             |                                                                                                   | Subsidiary<br>Coin<br>Pasmunt | DOMESTIC<br>BILLS DISCOUNTED<br>BINNELANDSE<br>GEDISKONTEERDE<br>WISSELS |                      | LOANS AND ADVANCES<br>LENINGS EN<br>VOORSKOTTE |                 | Invest-<br>ments<br>Beleggings | Ratio of<br>Legal<br>Reserve<br>to<br>Liabilities<br>to<br>Public<br><br>Verhouding<br>van wetlike<br>reserwe<br>tot ver-<br>pligtings<br>teenoor<br>publiek |
| Foreign<br>Bills<br>Buitelandse<br>wissels | Money<br>at Call<br>Daggeld | Balances<br>with<br>Foreign<br>Central<br>Banks<br>Saldo's by<br>buitelandse<br>sentrale<br>banke |                               | Commercial<br>Handels                                                    | Treasury<br>Skatkis. | To<br>Government<br>Aan<br>Staat               | Other<br>Andere |                                |                                                                                                                                                              |
| — 44                                       | —                           | —                                                                                                 | —                             | 84                                                                       | —                    | 1,608                                          | 83              | 500                            | 77.4                                                                                                                                                         |
| 1,588                                      | —                           | 29                                                                                                | 125                           | 728                                                                      | —                    | 1,892                                          | 485             | 421                            | 76.1                                                                                                                                                         |
| 2,660                                      | —                           | 70                                                                                                | 133                           | 2,760                                                                    | 51                   | 1,467                                          | 418             | 13                             | 67.3                                                                                                                                                         |
| 3,824                                      | —                           | 246                                                                                               | 54                            | 2,384                                                                    | 293                  | 1,217                                          | 10              | 203                            | 65.9                                                                                                                                                         |
| 5,716                                      | 344                         | 321                                                                                               | 50                            | 559                                                                      | 1,226                | —                                              | 83              | 468                            | 69.6                                                                                                                                                         |
| 6,520                                      | 361                         | 480                                                                                               | 93                            | 533                                                                      | 591                  | —                                              | 59              | 544                            | 54.2                                                                                                                                                         |
| 7,525                                      | 420                         | 736                                                                                               | 203                           | 1,007                                                                    | 490                  | —                                              | 86              | 568                            | 50.2                                                                                                                                                         |
| 7,363                                      | 316                         | 387                                                                                               | 121                           | 785                                                                      | 200                  | —                                              | 206             | 602                            | 48.0                                                                                                                                                         |
| 7,038                                      | 417                         | 145                                                                                               | 86                            | 1,349                                                                    | 617                  | —                                              | 228             | 606                            | 47.5                                                                                                                                                         |
| 5,096                                      | 296                         | 172                                                                                               | 154                           | 870                                                                      | 528                  | 125                                            | 293             | 1,014                          | 46.3 -                                                                                                                                                       |
| 26                                         | 3                           | 119                                                                                               | 342                           | 1,159                                                                    | 419                  | 292                                            | 367             | 1,751                          | 47.3 -                                                                                                                                                       |
| 16,634                                     | 242                         | 240                                                                                               | 502                           | 1,947                                                                    | 499                  | 3,117                                          | 201             | 1,614                          | 53.9 -                                                                                                                                                       |
| 16,069                                     | 251                         | 121                                                                                               | 474                           | 379                                                                      | 14                   | 1,563                                          | 71              | 1,850                          | 38.9                                                                                                                                                         |
| 6,954                                      | 742                         | 132                                                                                               | 271                           | 83                                                                       | —                    | 313                                            | 81              | 1,725                          | 45.9                                                                                                                                                         |
| 7,607                                      | 360                         | 112                                                                                               | 101                           | 138                                                                      | —                    | —                                              | —               | 1,726                          | 57.4                                                                                                                                                         |
| 5,917                                      | 339                         | 128                                                                                               | 89                            | 94                                                                       | —                    | 533                                            | —               | 1,740                          | 55.4                                                                                                                                                         |
| 6,411                                      | 420                         | 202                                                                                               | 92                            | 53                                                                       | —                    | 983                                            | 13              | 1,730                          | 58.1                                                                                                                                                         |
| 7,081                                      | 440                         | 163                                                                                               | 169                           | 118                                                                      | —                    | 1,933                                          | —               | 1,733                          | 56.2                                                                                                                                                         |
| 3,963                                      | 334                         | 878                                                                                               | 173                           | 62                                                                       | 10                   | 333                                            | 16              | 2,431                          | 57.0                                                                                                                                                         |
| 3,180                                      | 357                         | 2,094                                                                                             | 111                           | 104                                                                      | 3                    | 883                                            | 6               | 4,984                          | 55.3                                                                                                                                                         |
| 1,384                                      | 405                         | 1,329                                                                                             | 200                           | 3                                                                        | 2                    | 233                                            | —               | 3,869                          | 54.9                                                                                                                                                         |
| 12,498                                     | 803                         | 512                                                                                               | 237                           | —                                                                        | 10                   | 392                                            | 159             | 13,226                         | 50.9                                                                                                                                                         |
| 20,332                                     | 110                         | 784                                                                                               | 323                           | —                                                                        | —                    | —                                              | 579             | 22,968                         | 44.6                                                                                                                                                         |
| 32,360                                     | 508                         | 644                                                                                               | 263                           | —                                                                        | —                    | 3,125                                          | 2,119           | 10,791                         | 45.7                                                                                                                                                         |
| 31,732                                     | 996                         | 2,344                                                                                             | 287                           | —                                                                        | —                    | 667                                            | 3,619           | 3,336                          | 45.5                                                                                                                                                         |
|                                            |                             |                                                                                                   | 380                           | 82                                                                       | —                    | —                                              | 4,810           | 2,806                          | 69.7                                                                                                                                                         |
| 56,582                                     | 1,475                       | 241                                                                                               | 323                           | —                                                                        | —                    | —                                              | 3,976           | 2,689                          | 41.7                                                                                                                                                         |
| 54,151                                     | 875                         | 1,236                                                                                             | 341                           | —                                                                        | —                    | —                                              | 4,026           | 2,685                          | 42.2                                                                                                                                                         |
| 46,678                                     | 375                         | 1,541                                                                                             | 368                           | —                                                                        | —                    | —                                              | 4,827           | 2,653                          | 43.5                                                                                                                                                         |
| 37,368                                     | 450                         | 2,215                                                                                             | 375                           | —                                                                        | —                    | —                                              | 4,534           | 2,653                          | 44.9                                                                                                                                                         |
| 29,562                                     | 450                         | 1,783                                                                                             | 383                           | —                                                                        | —                    | —                                              | 5,313           | 2,746                          | 46.2                                                                                                                                                         |
| 31,173                                     | 1,500                       | 1,260                                                                                             | 383                           | —                                                                        | —                    | —                                              | 5,176           | 2,762                          | 45.8                                                                                                                                                         |
| 31,173                                     | 1,500                       | 1,260                                                                                             | 383                           | —                                                                        | —                    | —                                              | 5,176           | 2,762                          | 87.2                                                                                                                                                         |
| 26,824                                     | 1,525                       | 1,435                                                                                             | 379                           | —                                                                        | —                    | —                                              | 3,943           | 2,820                          | 88.7                                                                                                                                                         |
| 23,323                                     | 900                         | 2,403                                                                                             | 398                           | —                                                                        | —                    | —                                              | 4,738           | 2,854                          | 89.2                                                                                                                                                         |
| 24,794                                     | 975                         | 2,532                                                                                             | 446                           | 982                                                                      | —                    | —                                              | 4,736           | 2,907                          | 88.0                                                                                                                                                         |
| 21,219                                     | 1,200                       | 2,564                                                                                             | 465                           | —                                                                        | —                    | —                                              | 4,956           | 2,927                          | 89.8                                                                                                                                                         |
| 18,068                                     | 550                         | 6,011                                                                                             | 398                           | —                                                                        | —                    | —                                              | 5,734           | 2,971                          | 88.9                                                                                                                                                         |
| 11,044                                     | 1,675                       | 4,891                                                                                             | 302                           | —                                                                        | —                    | —                                              | 5,762           | 3,003                          | 91.4                                                                                                                                                         |
| 10,274                                     | 975                         | 13,830                                                                                            | 356                           | —                                                                        | 500                  | —                                              | 5,534           | 3,033                          | 88.1                                                                                                                                                         |

- Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
- Tot Junie 1946 gee die pos „goudmunt en staafgoud” die waarde aan van die goudbesit teen die vroeëre statutêre prys van 84s. 11.45d. per fyn ons, terwyl „goudpremie” die verskil is tussen hierdie waarde en die bedrag wat die Reserwebank inderdaad betaal het. Op 30 Junie 1946 is die Bank se goudbesit egter herwaardeer teen die nuwe statutêre prys van 172s per fyn ons; en sedert daardie datum gee die pos „goudmunt en staafgoud” ons die nuwe statutêre waarde aan.

\* Voor herwaarderling van goudbesit.

† Na herwaarderling van goudbesit.

|                                                                   | LIABILITIES IN UNION —LASTE BINNE UNIE                           |                    |                       |                     |                                                                                       | CASH RESERVES—                    |                                                                |
|-------------------------------------------------------------------|------------------------------------------------------------------|--------------------|-----------------------|---------------------|---------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------------------------|
|                                                                   | DEPOSITS—DEPOSITO'S                                              |                    |                       |                     | Total<br>Liabilities<br>to Public<br><br>Totale<br>verpligtings<br>teenoor<br>publiek | Subsidiary<br>Coin<br><br>Pasmunt | Gold Coin<br>and<br>Bullion<br><br>Goudmunt<br>en<br>staafgoud |
|                                                                   | Demand <sup>1</sup><br><br>Onmiddellik<br>opeisbare <sup>1</sup> | Fixed<br><br>Vaste | Savings<br><br>Spaar- | Total<br><br>Totaal |                                                                                       |                                   |                                                                |
| Average of Quarter-end Figures—<br>Gemiddelde van kwartaalsyfers— |                                                                  |                    |                       |                     |                                                                                       |                                   |                                                                |
| 1918                                                              | 33,777                                                           | 24,813             | 1,368                 | 59,958              | 66,055                                                                                | 6,439                             |                                                                |
| 1919                                                              | 43,843                                                           | 31,884             | 1,950                 | 77,678              | 85,169                                                                                | 7,366                             |                                                                |
| 1920                                                              | 46,812                                                           | 35,433             | 2,343                 | 84,588              | 94,392                                                                                | 9,379                             |                                                                |
| 1921                                                              | 35,338                                                           | 33,511             | 2,680                 | 71,528              | 80,818                                                                                | 7,768                             |                                                                |
| 1922                                                              | 33,357                                                           | 30,538             | 2,796                 | 66,690              | 72,505                                                                                | 1,287                             | 2,594                                                          |
| 1923                                                              | 32,594                                                           | 24,869             | 2,720                 | 60,183              | 61,573                                                                                | 969                               | 588                                                            |
| 1924                                                              | 32,103                                                           | 22,533             | 2,830                 | 57,465              | 58,093                                                                                | 898                               | 548                                                            |
| 1925                                                              | 34,248                                                           | 20,620             | 3,025                 | 57,892              | 58,363                                                                                | 792                               | 983                                                            |
| 1926                                                              | 34,589                                                           | 20,157             | 3,157                 | 57,903              | 58,239                                                                                | 866                               | 1,259                                                          |
| 1927                                                              | 33,119                                                           | 20,709             | 3,274                 | 57,101              | 57,736                                                                                | 606                               | 1,000                                                          |
| 1928                                                              | 33,623                                                           | 23,871             | 3,397                 | 60,891              | 61,499                                                                                | 483                               | 751                                                            |
| 1929                                                              | 31,901                                                           | 25,326             | 3,550                 | 60,776              | 61,291                                                                                | 518                               | 757                                                            |
| 1930                                                              | 28,274                                                           | 29,272             | 3,560                 | 61,106              | 61,622                                                                                | 627                               | 627                                                            |
| 1931                                                              | 27,474                                                           | 29,555             | 3,739                 | 60,768              | 61,320                                                                                | 578                               | 507                                                            |
| 1932                                                              | 23,720                                                           | 26,619             | 3,498                 | 53,838              | 54,369                                                                                | 808                               | 376                                                            |
| 1933                                                              | 45,467                                                           | 25,383             | 4,169                 | 75,019              | 75,891                                                                                | 702                               | 101                                                            |
| 1934                                                              | 56,559                                                           | 22,816             | 4,444                 | 83,819              | 84,767                                                                                | 484                               | 68                                                             |
| 1935                                                              | 58,965                                                           | 21,639             | 4,736                 | 85,340              | 86,305                                                                                | 557                               | 92                                                             |
| 1936                                                              | 65,399                                                           | 17,351             | 5,267                 | 88,017              | 88,820                                                                                | 609                               | 99                                                             |
| 1937                                                              | 67,892                                                           | 18,821             | 5,689                 | 92,401              | 93,255                                                                                | 680                               | 116                                                            |
| 1938                                                              | 69,592                                                           | 19,263             | 5,841                 | 94,696              | 95,645                                                                                | 714                               | 125                                                            |
| 1939                                                              | 72,350                                                           | 18,059             | 6,012                 | 96,421              | 97,352                                                                                | 629                               | 150                                                            |
| 1940                                                              | 87,469                                                           | 18,700             | 6,212                 | 112,380             | 113,202                                                                               | 564                               | 377                                                            |
| 1941                                                              | 113,073                                                          | 17,098             | 7,200                 | 137,371             | 138,319                                                                               | 738                               | 528                                                            |
| 1942                                                              | 145,280                                                          | 16,341             | 8,729                 | 170,350             | 171,405                                                                               | 779                               | 541                                                            |
| 1943                                                              | 183,249                                                          | 23,910             | 10,733                | 217,892             | 219,098                                                                               | 927                               | 490                                                            |
| 1944                                                              | 207,567                                                          | 31,379             | 12,962                | 251,907             | 252,452                                                                               | 885                               | 463                                                            |
| 1945                                                              | 240,363                                                          | 37,637             | 15,670                | 293,670             | 294,486                                                                               | 995                               | 482                                                            |
| 1946                                                              | 285,312                                                          | 36,202             | 16,223                | 337,738             | 338,898                                                                               | 1,192                             | 457                                                            |
| End of—                                                           |                                                                  |                    |                       |                     |                                                                                       |                                   |                                                                |
| End—                                                              |                                                                  |                    |                       |                     |                                                                                       |                                   |                                                                |
| 1945—June/Junie                                                   | 234,074                                                          | 36,457             | 15,343                | 285,874             | 286,531                                                                               | 935                               | 526                                                            |
| July/Julie                                                        | ..                                                               | ..                 | ..                    | ..                  | 291,470                                                                               | 1,109                             | 556                                                            |
| August/Augustus                                                   | ..                                                               | ..                 | ..                    | ..                  | 292,698                                                                               | 1,040                             | 521                                                            |
| September                                                         | 245,584                                                          | 38,000             | 16,241                | 299,825             | 301,011                                                                               | 1,011                             | 463                                                            |
| October/Oktobor                                                   | ..                                                               | ..                 | ..                    | ..                  | 305,530                                                                               | 1,271                             | 506                                                            |
| November                                                          | ..                                                               | ..                 | ..                    | ..                  | 312,133                                                                               | 1,134                             | 438                                                            |
| December/Desember                                                 | 264,265                                                          | 40,712             | 16,485                | 321,462             | 322,354                                                                               | 1,072                             | 477                                                            |
| 1946—January/Januarie                                             | ..                                                               | ..                 | ..                    | ..                  | 328,591                                                                               | 1,410                             | 431                                                            |
| February/Februarie                                                | ..                                                               | ..                 | ..                    | ..                  | 331,049                                                                               | 1,354                             | 465                                                            |
| March/Maart                                                       | 269,900                                                          | 39,208             | 16,482                | 325,590             | 326,361                                                                               | 1,178                             | 441                                                            |
| April                                                             | ..                                                               | ..                 | ..                    | ..                  | 333,899                                                                               | 1,275                             | 464                                                            |
| May/Mei                                                           | ..                                                               | ..                 | ..                    | ..                  | 337,427                                                                               | 1,141                             | 423                                                            |
| June/Junie                                                        | 286,901                                                          | 37,652             | 16,146                | 340,699             | 342,317                                                                               | 1,140                             | 435                                                            |
| July/Julie                                                        | ..                                                               | ..                 | ..                    | ..                  | 344,694                                                                               | 1,276                             | 428                                                            |
| August/Augustus                                                   | ..                                                               | ..                 | ..                    | ..                  | 350,096                                                                               | 1,118                             | 436                                                            |
| September                                                         | 292,813                                                          | 35,265             | 16,285                | 344,363             | 345,242                                                                               | 1,243                             | 440                                                            |
| October/Oktobor                                                   | ..                                                               | ..                 | ..                    | ..                  | 344,936                                                                               | 1,318                             | 461                                                            |
| November                                                          | ..                                                               | ..                 | ..                    | ..                  | 341,437                                                                               | 1,208                             | 435                                                            |
| December/Desember                                                 | 291,636                                                          | 32,684             | 15,978                | 340,299             | 341,673                                                                               | 1,207                             | 512                                                            |
| 1947—January/Januarie                                             | ..                                                               | ..                 | ..                    | ..                  | 339,680                                                                               | 1,317                             | 436                                                            |

1. This item includes balances due to Governments and to Foreign Banks.

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

| ASSETS IN UNION —BATE BINNE UNIE                                              |                                                                                  |                     |                                                                                          |                               | RATIOS TO LIABILITIES TO PUBLIC               |                                                                                       |                                         |
|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------|------------------------------------------------------------------------------------------|-------------------------------|-----------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------|
| KONTANT RESERWES                                                              |                                                                                  |                     | Discounts,<br>Loans<br>and<br>Advances<br><br>Diskonteringe,<br>lenings en<br>voorskotte | Investments<br><br>Beleggings | VERHOUDING TOT VERPLIGTINGS<br>TEENOR PUBLIEK |                                                                                       |                                         |
| Notes of<br>S.A. Reserve<br>Bank<br><br>Banknote van<br>S.A. Reserve-<br>bank | Balances with<br>S.A. Reserve<br>Bank<br><br>Saldo's by<br>S.A. Reserve-<br>bank | Total<br><br>Totaal |                                                                                          |                               | Cash<br>Reserves<br><br>Kontant<br>reserwes   | Discounts,<br>Loans and<br>Advances<br><br>Diskonteringe,<br>lenings en<br>voorskotte | Liquid<br>Assets<br><br>Liquide<br>bate |
|                                                                               |                                                                                  |                     |                                                                                          |                               | %                                             | %                                                                                     | %                                       |
| —                                                                             | —                                                                                | 6,439               | 42,193                                                                                   | 2,569                         | 9.7                                           | 63.9                                                                                  | ..                                      |
| —                                                                             | —                                                                                | 7,366               | 51,661                                                                                   | 2,871                         | 8.6                                           | 60.7                                                                                  | ..                                      |
| —                                                                             | —                                                                                | 9,379               | 65,083                                                                                   | 4,592                         | 9.9                                           | 68.9                                                                                  | ..                                      |
| —                                                                             | 4,927                                                                            | 12,694              | 59,856                                                                                   | 4,106                         | 15.7                                          | 74.1                                                                                  | ..                                      |
| 2,067                                                                         | 5,836                                                                            | 11,784              | 49,551                                                                                   | 3,911                         | 16.3                                          | 68.3                                                                                  | ..                                      |
| 3,243                                                                         | 5,098                                                                            | 9,898               | 40,868                                                                                   | 2,520                         | 16.1                                          | 66.4                                                                                  | ..                                      |
| 2,608                                                                         | 5,062                                                                            | 9,115               | 36,701                                                                                   | 2,926                         | 15.7                                          | 63.2                                                                                  | ..                                      |
| 2,417                                                                         | 5,161                                                                            | 9,353               | 38,208                                                                                   | 3,323                         | 16.0                                          | 65.5                                                                                  | ..                                      |
| 1,991                                                                         | 5,654                                                                            | 9,770               | 41,147                                                                                   | 2,993                         | 16.8                                          | 70.7                                                                                  | ..                                      |
| 2,026                                                                         | 5,168                                                                            | 8,801               | 41,975                                                                                   | 2,956                         | 15.2                                          | 72.7                                                                                  | ..                                      |
| 1,970                                                                         | 5,296                                                                            | 8,499               | 44,071                                                                                   | 3,903                         | 13.8                                          | 71.7                                                                                  | ..                                      |
| 2,109                                                                         | 5,121                                                                            | 8,504               | 49,324                                                                                   | 3,491                         | 13.9                                          | 80.5                                                                                  | ..                                      |
| 1,931                                                                         | 4,894                                                                            | 8,078               | 46,272                                                                                   | 4,466                         | 13.1                                          | 75.1                                                                                  | ..                                      |
| 1,598                                                                         | 4,605                                                                            | 7,288               | 44,516                                                                                   | 6,388                         | 11.9                                          | 72.6                                                                                  | ..                                      |
| 1,534                                                                         | 4,059                                                                            | 6,776               | 40,764                                                                                   | 7,220                         | 12.5                                          | 75.0                                                                                  | ..                                      |
| 1,782                                                                         | 23,919                                                                           | 26,503              | 36,826                                                                                   | 6,039                         | 34.9                                          | 48.5                                                                                  | ..                                      |
| 2,069                                                                         | 24,723                                                                           | 27,344              | 42,153                                                                                   | 7,448                         | 32.3                                          | 49.7                                                                                  | ..                                      |
| 2,296                                                                         | 26,851                                                                           | 29,795              | 47,310                                                                                   | 5,652                         | 34.5                                          | 54.8                                                                                  | ..                                      |
| 2,548                                                                         | 22,400                                                                           | 25,656              | 49,371                                                                                   | 10,956                        | 28.9                                          | 55.6                                                                                  | ..                                      |
| 2,738                                                                         | 18,702                                                                           | 22,236              | 56,804                                                                                   | 11,523                        | 23.8                                          | 60.9                                                                                  | ..                                      |
| 2,711                                                                         | 20,564                                                                           | 24,113              | 55,650                                                                                   | 13,603                        | 25.2                                          | 58.2                                                                                  | ..                                      |
| 2,650                                                                         | 22,143                                                                           | 25,572              | 53,587                                                                                   | 16,087                        | 26.3                                          | 55.0                                                                                  | ..                                      |
| 3,068                                                                         | 36,183                                                                           | 40,191              | 48,490                                                                                   | 23,336                        | 35.5                                          | 42.8                                                                                  | ..                                      |
| 3,498                                                                         | 50,856                                                                           | 55,619              | 41,687                                                                                   | 39,255                        | 40.2                                          | 30.1                                                                                  | ..                                      |
| 3,921                                                                         | 73,707                                                                           | 78,947              | 40,670                                                                                   | 50,301                        | 46.1                                          | 23.7                                                                                  | ..                                      |
| 4,459                                                                         | 109,658                                                                          | 115,533             | 37,242                                                                                   | 64,688                        | 52.7                                          | 17.0                                                                                  | ..                                      |
| 4,300                                                                         | 139,534                                                                          | 145,182             | 42,306                                                                                   | 64,247                        | 57.5                                          | 16.8                                                                                  | 83.6                                    |
| 5,319                                                                         | 161,340                                                                          | 168,135             | 45,838                                                                                   | 80,356                        | 57.1                                          | 15.6                                                                                  | 85.1                                    |
| 5,937                                                                         | 171,029                                                                          | 178,614             | 73,122                                                                                   | 88,606                        | 52.7                                          | 21.6                                                                                  | 80.2                                    |
|                                                                               |                                                                                  |                     |                                                                                          |                               |                                               |                                                                                       |                                         |
| 4,596                                                                         | 153,883                                                                          | 159,939             | 45,486                                                                                   | 79,245                        | 55.8                                          | 15.9                                                                                  | 84.2                                    |
| 5,597                                                                         | 158,598                                                                          | 165,860             | 47,025                                                                                   | ..                            | 56.9                                          | 16.1                                                                                  | 84.7                                    |
| 4,543                                                                         | 159,466                                                                          | 165,570             | 47,761                                                                                   | ..                            | 56.6                                          | 16.3                                                                                  | 84.2                                    |
| 4,910                                                                         | 167,182                                                                          | 173,566             | 46,240                                                                                   | 80,060                        | 57.7                                          | 15.4                                                                                  | 85.2                                    |
| 6,024                                                                         | 172,395                                                                          | 180,196             | 45,972                                                                                   | ..                            | 59.0                                          | 15.0                                                                                  | 85.4                                    |
| 4,599                                                                         | 175,726                                                                          | 181,897             | 45,822                                                                                   | ..                            | 58.3                                          | 14.7                                                                                  | 84.7                                    |
| 7,629                                                                         | 184,311                                                                          | 193,490             | 46,776                                                                                   | 82,284                        | 60.0                                          | 14.5                                                                                  | 86.1                                    |
|                                                                               |                                                                                  |                     |                                                                                          |                               |                                               |                                                                                       |                                         |
| 6,013                                                                         | 190,102                                                                          | 197,956             | 48,412                                                                                   | ..                            | 60.2                                          | 14.7                                                                                  | 85.6                                    |
| 5,823                                                                         | 190,459                                                                          | 198,101             | 51,046                                                                                   | ..                            | 59.8                                          | 15.4                                                                                  | 85.1                                    |
| 5,171                                                                         | 183,930                                                                          | 190,720             | 54,577                                                                                   | 82,487                        | 58.4                                          | 16.7                                                                                  | 84.5                                    |
| 6,332                                                                         | 181,218                                                                          | 189,289             | 58,704                                                                                   | ..                            | 56.7                                          | 17.6                                                                                  | 82.8                                    |
| 4,546                                                                         | 181,393                                                                          | 187,503             | 61,733                                                                                   | ..                            | 55.6                                          | 18.3                                                                                  | 81.7                                    |
| 4,863                                                                         | 181,004                                                                          | 187,442             | 66,633                                                                                   | 88,621                        | 54.8                                          | 19.5                                                                                  | 82.1                                    |
| 6,557                                                                         | 175,943                                                                          | 184,204             | 71,811                                                                                   | ..                            | 53.4                                          | 20.8                                                                                  | 79.9                                    |
| 5,529                                                                         | 174,632                                                                          | 181,716             | 76,944                                                                                   | ..                            | 51.9                                          | 22.0                                                                                  | 77.7                                    |
| 5,740                                                                         | 171,157                                                                          | 178,580             | 80,384                                                                                   | 90,080                        | 51.7                                          | 23.3                                                                                  | 79.0                                    |
| 6,329                                                                         | 163,568                                                                          | 171,677             | 83,237                                                                                   | ..                            | 49.8                                          | 24.1                                                                                  | 76.4                                    |
| 5,291                                                                         | 155,994                                                                          | 162,928             | 84,654                                                                                   | ..                            | 47.7                                          | 24.8                                                                                  | 75.3                                    |
| 7,973                                                                         | 148,023                                                                          | 157,714             | 90,895                                                                                   | 93,234                        | 46.2                                          | 26.6                                                                                  | 75.4                                    |
|                                                                               |                                                                                  |                     |                                                                                          |                               |                                               |                                                                                       |                                         |
| 5,591                                                                         | 141,192                                                                          | 148,537             | 96,672                                                                                   | ..                            | 43.7                                          | 28.5                                                                                  | 71.8                                    |

# III—QUANTITY OF MONEY IN CIRCULATION IN UNION—HOEVEELHEID GELD IN OMLOOP BINNE UNIE (£ S.A. millions) (£ S.A. miljoene)

|                                                                   |                   | DEMAND DEPOSITS                     |                               |                                                 |                                     |                                            |                     |                                    |
|-------------------------------------------------------------------|-------------------|-------------------------------------|-------------------------------|-------------------------------------------------|-------------------------------------|--------------------------------------------|---------------------|------------------------------------|
|                                                                   |                   | ONMIDDELLIK OPEISBARE<br>DEPOSITO'S |                               |                                                 |                                     |                                            |                     | Increase (+)<br>or<br>Decrease (—) |
|                                                                   |                   | Commercial<br>Banks                 | Reserve<br>Bank <sup>1</sup>  | Notes <sup>2</sup><br><br>Banknote <sup>2</sup> | Sub-<br>Total<br><br>Sub-<br>totaal | Coin <sup>3</sup><br><br>Munt <sup>3</sup> | Total<br><br>Totaal | Toename (+)<br>of<br>Afname (—)    |
|                                                                   |                   | Handels-<br>banke                   | Reserwe-<br>bank <sup>1</sup> |                                                 |                                     |                                            |                     |                                    |
| Average of Quarter-end Figures—<br>Gemiddelde van kwartaalsyfers— |                   |                                     |                               |                                                 |                                     |                                            |                     |                                    |
| 1918                                                              |                   | 33.8                                | —                             | 5.3                                             | 39.1                                | 6.8                                        | 45.9                |                                    |
| 1919                                                              |                   | 43.8                                | —                             | 6.3                                             | 50.2                                | 7.2                                        | 57.4                | + 11.5                             |
| 1920                                                              |                   | 46.8                                | —                             | 8.2                                             | 55.0                                | 6.8                                        | 61.8                | + 4.4                              |
| 1921                                                              |                   | 35.3                                | —                             | 8.6                                             | 43.9                                | 5.0                                        | 48.9                | — 12.9                             |
| 1922                                                              |                   | 33.4                                | —                             | 8.3                                             | 41.7                                | 4.1                                        | 45.7                | — 3.2                              |
| 1923                                                              |                   | 32.6                                | —                             | 8.6                                             | 41.2                                | 4.1                                        | 45.3                | — 0.4                              |
| 1924                                                              |                   | 32.1                                | —                             | 8.7                                             | 40.9                                | 4.1                                        | 45.0                | — 0.3                              |
| 1925                                                              |                   | 34.2                                | 0.1                           | 7.8                                             | 42.2                                | 5.2                                        | 47.3                | + 2.3                              |
| 1926                                                              |                   | 34.6                                | 0.3                           | 6.4                                             | 41.3                                | 6.3                                        | 47.6                | + 0.3                              |
| 1927                                                              |                   | 33.1                                | 2.8                           | 6.9                                             | 42.8                                | 5.7                                        | 48.4                | + 0.8                              |
| 1928                                                              |                   | 33.6                                | 2.6                           | 7.5                                             | 43.7                                | 5.2                                        | 48.9                | + 0.5                              |
| 1929                                                              |                   | 31.9                                | 2.0                           | 7.7                                             | 41.6                                | 5.7                                        | 47.3                | — 1.6                              |
| 1930                                                              |                   | 28.3                                | 1.7                           | 7.1                                             | 37.0                                | 5.6                                        | 42.6                | — 4.7                              |
| 1931                                                              |                   | 27.5                                | 2.2                           | 6.9                                             | 36.6                                | 5.4                                        | 42.1                | — 0.5                              |
| 1932                                                              |                   | 23.7                                | 1.4                           | 6.8                                             | 32.0                                | 4.9                                        | 36.9                | — 5.2                              |
| 1933                                                              |                   | 45.5                                | 3.7                           | 9.2                                             | 58.4                                | 4.2                                        | 62.5                | + 25.6                             |
| 1934                                                              |                   | 56.6                                | 5.9                           | 10.7                                            | 73.2                                | 3.6                                        | 76.7                | + 14.2                             |
| 1935                                                              |                   | 59.0                                | 6.7                           | 11.6                                            | 77.3                                | 3.4                                        | 80.7                | + 4.0                              |
| 1936                                                              |                   | 65.4                                | 5.9                           | 13.0                                            | 84.4                                | 3.4                                        | 87.8                | + 7.1                              |
| 1937                                                              |                   | 67.9                                | 6.2                           | 14.5                                            | 88.6                                | 3.7                                        | 92.3                | + 4.5                              |
| 1938                                                              |                   | 69.6                                | 4.8                           | 15.6                                            | 89.9                                | 3.9                                        | 93.8                | + 1.5                              |
| 1939                                                              |                   | 72.4                                | 7.7                           | 17.1                                            | 97.2                                | 4.0                                        | 101.2               | + 7.4                              |
| 1940                                                              |                   | 87.5                                | 10.4                          | 19.8                                            | 117.7                               | 4.6                                        | 122.3               | + 21.1                             |
| 1941                                                              |                   | 113.1                               | 14.4                          | 23.7                                            | 151.3                               | 5.2                                        | 156.4               | + 34.1                             |
| 1942                                                              |                   | 145.3                               | 13.7                          | 31.3                                            | 190.3                               | 5.8                                        | 196.1               | + 39.7                             |
| 1943                                                              |                   | 183.2                               | 13.4                          | 41.8                                            | 238.5                               | 6.7                                        | 245.2               | + 49.1                             |
| 1944                                                              |                   | 207.6                               | 12.3                          | 50.6                                            | 270.4                               | 7.2                                        | 277.6               | + 32.4                             |
| 1945                                                              |                   | 240.4                               | 17.4                          | 58.5                                            | 316.2                               | 7.4                                        | 323.6               | + 46.0                             |
| 1946                                                              |                   | 285.3                               | 39.4                          | 59.3                                            | 384.0                               | 7.2                                        | 391.2               | + 67.6                             |
| End of—                                                           |                   |                                     |                               |                                                 |                                     |                                            |                     |                                    |
| End—                                                              |                   |                                     |                               |                                                 |                                     |                                            |                     |                                    |
| 1944—                                                             | March/Maart       | 191.8                               | 17.5                          | 47.2                                            | 256.5                               | 6.8                                        | 263.3               | + 3.6                              |
|                                                                   | June/Junie        | 204.4                               | 10.8                          | 50.6                                            | 265.9                               | 7.1                                        | 272.9               | + 9.6                              |
|                                                                   | September         | 211.2                               | 9.2                           | 51.6                                            | 272.1                               | 7.4                                        | 279.4               | + 6.5                              |
|                                                                   | December/Desember | 222.8                               | 11.5                          | 53.0                                            | 287.3                               | 7.4                                        | 294.6               | + 15.2                             |
| 1945—                                                             | March/Maart       | 217.5                               | 28.3                          | 55.5                                            | 301.3                               | 7.3                                        | 308.6               | + 14.0                             |
|                                                                   | June/Junie        | 234.1                               | 10.5                          | 58.8                                            | 303.4                               | 7.4                                        | 310.7               | + 2.1                              |
|                                                                   | September         | 245.6                               | 12.6                          | 60.3                                            | 318.5                               | 7.4                                        | 325.8               | + 15.1                             |
|                                                                   | December/Desember | 264.3                               | 18.0                          | 59.5                                            | 341.8                               | 7.4                                        | 349.2               | + 23.4                             |
| 1946—                                                             | March/Maart       | 269.9                               | 37.1                          | 60.5                                            | 367.5                               | 7.2                                        | 374.7               | + 25.5                             |
|                                                                   | June/Junie        | 286.9                               | 47.7                          | 60.7                                            | 395.3                               | 7.3                                        | 402.6               | + 27.9                             |
|                                                                   | July/Julie        | 291.7                               | 41.8                          | 59.2                                            | 392.7                               | 7.1                                        | 399.8               | — 2.8                              |
|                                                                   | August/Augustus   | 296.5                               | 38.8                          | 59.5                                            | 394.8                               | 7.3                                        | 402.1               | + 2.3                              |
|                                                                   | September         | 292.8                               | 35.1                          | 58.8                                            | 386.7                               | 7.1                                        | 393.8               | — 8.3                              |
|                                                                   | October/Oktober   | 293.6                               | 37.0                          | 57.6                                            | 388.3                               | 7.0                                        | 395.3               | + 1.5                              |
|                                                                   | November          | 290.5                               | 40.8                          | 58.3                                            | 389.6                               | 7.2                                        | 396.8               | + 1.5                              |
|                                                                   | December/Desember | 291.6                               | 37.8                          | 57.0                                            | 386.5                               | 7.3                                        | 393.8               | — 3.0                              |
| 1947—                                                             | January/Januarie  | 291.1                               | 43.0                          | 57.2                                            | 391.3                               | 7.1                                        | 398.4               | + 4.6                              |

1. Government and "Other" deposits.—Staats- en „ander" deposito's.

2. In circulation outside the banks.—In om'loop buite die banke.

3. Estimated.—Geskat.

IV.—CAUSES OF CHANGES IN QUANTITY OF MONEY—OORSAKE VAN VERANDERING IN HOEEVEL-  
IN CIRCULATION IN UNION HEID GELD IN OMLOOP BINNE UNIE  
(£ S.A. millions) (£ S.A. miljoene)

7

|                                                                             |  | Gold and<br>Exchange<br>Holdings of<br>S.A. Reserve<br>Bank | DISCOUNTS, LOANS,<br>ADVANCES AND<br>INVESTMENTS      |                     | Fixed and<br>Savings<br>Deposits at<br>Commercial<br>Banks <sup>1</sup> | Other<br>Items <sup>2</sup> | Total  |
|-----------------------------------------------------------------------------|--|-------------------------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------------------------|-----------------------------|--------|
|                                                                             |  | Goud- en<br>valutabesit<br>van S.A.<br>Reserwebank          | DISKONTERINGE, LENINGS<br>VOORSKOTTE EN<br>BELEGGINGS |                     | Vaste en<br>spaardeposito's<br>by<br>handelsbanke <sup>1</sup>          | Ander<br>poste <sup>2</sup> | Totaal |
|                                                                             |  |                                                             | Reserve<br>Bank                                       | Commercial<br>Banks |                                                                         |                             |        |
|                                                                             |  |                                                             | Reserwe-<br>bank                                      | Handels-<br>banke   |                                                                         |                             |        |
| Annual Change <sup>a</sup> —<br>Jaarlikse verandering <sup>a</sup> —        |  |                                                             |                                                       |                     |                                                                         |                             |        |
| 1918-19                                                                     |  | —                                                           | —                                                     | + 9.8               | - 7.7                                                                   | + 9.4                       | +11.5  |
| 1919-20                                                                     |  | —                                                           | —                                                     | +15.1               | - 3.9                                                                   | - 6.8                       | + 4.4  |
| 1920-21                                                                     |  | + 2.5                                                       | + 1.4                                                 | - 5.7               | + 1.6                                                                   | -12.7                       | -12.9  |
| 1921-22                                                                     |  | + 6.0                                                       | + 2.4                                                 | -10.5               | + 2.9                                                                   | - 4.0                       | - 3.2  |
| 1922-23                                                                     |  | + 4.1                                                       | + 1.0                                                 | -10.1               | + 5.7                                                                   | - 1.1                       | - 0.4  |
| 1923-24                                                                     |  | + 0.5                                                       | - 0.3                                                 | - 3.8               | + 2.2                                                                   | + 1.1                       | - 0.3  |
| 1924-25                                                                     |  | + 2.0                                                       | - 2.3                                                 | + 1.9               | + 1.7                                                                   | - 1.0                       | + 2.3  |
| 1925-26                                                                     |  | - 0.9                                                       | - 0.4                                                 | + 2.6               | + 0.3                                                                   | - 1.3                       | + 0.3  |
| 1926-27                                                                     |  | + 2.2                                                       | —                                                     | + 0.8               | - 0.7                                                                   | - 1.5                       | + 0.8  |
| 1927-28                                                                     |  | + 0.5                                                       | —                                                     | + 3.0               | - 3.3                                                                   | + 0.3                       | + 0.5  |
| 1928-29                                                                     |  | - 1.1                                                       | + 1.1                                                 | + 4.8               | - 1.6                                                                   | - 4.8                       | - 1.6  |
| 1929-30                                                                     |  | - 1.2                                                       | - 0.2                                                 | - 2.1               | - 4.0                                                                   | + 2.8                       | - 4.7  |
| 1930-31                                                                     |  | - 2.3                                                       | + 1.3                                                 | + 0.2               | - 0.5                                                                   | + 0.8                       | - 0.5  |
| 1931-32                                                                     |  | - 5.2                                                       | + 3.4                                                 | - 2.9               | + 3.2                                                                   | - 3.7                       | - 5.2  |
| 1932-33                                                                     |  | +28.6                                                       | - 3.5                                                 | - 5.1               | + 0.6                                                                   | + 5.0                       | +25.6  |
| 1933-34                                                                     |  | + 7.1                                                       | - 1.9                                                 | + 6.7               | + 2.3                                                                   | —                           | +14.2  |
| 1934-35                                                                     |  | + 3.9                                                       | - 0.1                                                 | + 3.4               | + 0.9                                                                   | - 4.1                       | + 4.0  |
| 1935-36                                                                     |  | - 3.3                                                       | + 0.3                                                 | + 7.4               | + 3.8                                                                   | - 1.1                       | + 7.1  |
| 1936-37                                                                     |  | - 2.3                                                       | + 1.1                                                 | + 8.0               | - 1.9                                                                   | - 0.4                       | + 4.5  |
| 1937-38                                                                     |  | + 1.8                                                       | - 0.2                                                 | + 0.9               | - 0.6                                                                   | - 0.4                       | + 1.5  |
| 1938-39                                                                     |  | + 6.2                                                       | - 0.3                                                 | + 0.4               | + 1.0                                                                   | + 0.1                       | + 7.4  |
| 1939-40                                                                     |  | +15.3                                                       | + 4.5                                                 | + 2.2               | - 0.8                                                                   | - 0.1                       | +21.1  |
| 1940-41                                                                     |  | +21.8                                                       | + 1.1                                                 | + 9.1               | + 0.6                                                                   | + 1.5                       | +34.1  |
| 1941-42                                                                     |  | +26.4                                                       | + 3.9                                                 | +10.0               | - 0.8                                                                   | + 0.2                       | +39.7  |
| 1942-43                                                                     |  | +34.4                                                       | +12.5                                                 | +11.0               | - 9.6                                                                   | + 0.8                       | +49.1  |
| 1943-44                                                                     |  | +45.7                                                       | - 8.0                                                 | + 4.6               | - 9.7                                                                   | - 0.2                       | +32.4  |
| 1944-45                                                                     |  | +45.7                                                       | -10.2                                                 | +19.6               | - 9.0                                                                   | - 0.1                       | +46.0  |
| 1945-46                                                                     |  | +32.7                                                       | + 1.7                                                 | +35.5               | + 0.9                                                                   | - 3.2                       | +67.6  |
| Change from Preceding Quarter—<br>Verandering vanaf voorgaande<br>kwartaal— |  |                                                             |                                                       |                     |                                                                         |                             |        |
| 1945—March/Maart                                                            |  | +16.1                                                       | -15.1                                                 | +16.9               | - 2.4                                                                   | - 1.5                       | +14.0  |
| June/Junie                                                                  |  | + 1.2                                                       | —                                                     | —                   | - 1.8                                                                   | + 2.7                       | + 2.1  |
| September                                                                   |  | +18.4                                                       | - 0.5                                                 | + 1.6               | - 2.4                                                                   | - 2.0                       | +15.1  |
| December/Desember                                                           |  | +25.0                                                       | + 0.1                                                 | + 2.8               | - 3.0                                                                   | - 1.5                       | +23.4  |
| 1946—March/Maart                                                            |  | +12.3                                                       | + 1.2                                                 | + 8.0               | + 1.5                                                                   | + 2.5                       | +25.5  |
| June/Junie                                                                  |  | +10.9 <sup>4</sup>                                          | + 0.5                                                 | +18.2               | + 1.9                                                                   | - 3.6                       | +27.9  |
| September                                                                   |  | -24.2                                                       | + 0.7                                                 | +15.2               | + 2.2                                                                   | - 2.7                       | - 8.8  |
| December/Desember                                                           |  | -18.5                                                       | + 0.1                                                 | +13.7               | + 2.9                                                                   | + 1.8                       | —      |

1. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.
2. Including gold and exchange holdings of the commercial banks.
3. Based on averages of quarter-end figures.
4. Actual increase of £11.9 million reduced to £10.9 million on account of the transfer of £1 million of the revaluation profit to the Bank's reserve fund.

1. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.
2. Insluitende goud- en valutabesit van die handelsbanke.
3. Gegrond op gemiddeldes van syfers aan einde van kwartaal.
4. Werklike toename van £11.9 miljoen verlaag tot £10.9 miljoen weens oordrag van £1 miljoen van revaluasielwys na Bank se reserwefonds.

8 V.—VELOCITY OF CIRCULATION OF DEMAND—OMLOOPSNELHEID VAN ONMIDDELLIK OPEIS-  
DEPOSITS BARE DEPOSITO'S

|                                                                      | Deposits <sup>1</sup>               | Bank Debits <sup>2</sup>  | Rate of Turnover <sup>3</sup> |                                      | Deposits <sup>1</sup>               | Bank Debits <sup>2</sup>  | Rate of Turnover <sup>3</sup> |
|----------------------------------------------------------------------|-------------------------------------|---------------------------|-------------------------------|--------------------------------------|-------------------------------------|---------------------------|-------------------------------|
|                                                                      | Deposito's <sup>1</sup>             | Bank-debette <sup>2</sup> | Omloop-snelheid <sup>3</sup>  |                                      | Deposito's <sup>1</sup>             | Bank-debette <sup>2</sup> | Omloop-snelheid <sup>3</sup>  |
| Average of Quarterly Figures—<br>Gemiddelde van kwartaal-<br>syfers— | £ S.A. thousands<br>£ S.A. duisende |                           |                               | Quarter ended—<br>Kwartaal geëindig— | £ S.A. thousands<br>£ S.A. duisende |                           |                               |
| 1928                                                                 | 33,813                              | 351,745                   | 10.4                          | 1935—March/Maart                     | 59,603                              | 426,251                   | 7.2                           |
| 1929                                                                 | 32,234                              | 355,067                   | 11.0                          | June/June                            | 64,178                              | 360,851                   | 5.6                           |
| 1930                                                                 | 28,367                              | 319,194                   | 11.3                          | September                            | 59,094                              | 390,775                   | 6.6                           |
| 1931                                                                 | 27,763                              | 304,029                   | 11.0                          | Dec./Des.                            | 66,386                              | 412,266                   | 6.2                           |
| 1932                                                                 | 23,953                              | 252,945                   | 10.6                          | 1936—March/Maart                     | 63,698                              | 452,868                   | 7.1                           |
| 1933                                                                 | 47,776                              | 337,214                   | 7.1                           | June/June                            | 66,122                              | 468,458                   | 7.1                           |
| 1934                                                                 | 60,294                              | 422,792                   | 7.0                           | September                            | 67,168                              | 516,802                   | 7.7                           |
| 1935                                                                 | 62,315                              | 397,536                   | 6.4                           | Dec./Des.                            | 76,035                              | 550,219                   | 7.2                           |
| 1936                                                                 | 68,256                              | 497,087                   | 7.3                           | 1937—March/Maart                     | 74,209                              | 644,893                   | 8.7                           |
| 1937                                                                 | 71,918                              | 536,299                   | 7.5                           | June/June                            | 73,836                              | 537,843                   | 7.3                           |
| 1938                                                                 | 72,617                              | 479,563                   | 6.6                           | September                            | 68,678                              | 491,550                   | 7.2                           |
| 1939                                                                 | 76,152                              | 475,174                   | 6.2                           | Dec./Des.                            | 70,947                              | 470,910                   | 6.6                           |
| 1940                                                                 | 92,702                              | 511,382                   | 5.5                           | 1938—March/Maart                     | 68,019                              | 483,190                   | 7.1                           |
| 1941                                                                 | 119,574                             | 587,281                   | 4.9                           | June/June                            | 71,644                              | 462,587                   | 6.5                           |
| 1942                                                                 | 151,586                             | 653,748                   | 4.3                           | September                            | 72,914                              | 491,157                   | 6.7                           |
| 1943                                                                 | 188,941                             | 774,215                   | 4.1                           | Dec./Des.                            | 77,892                              | 481,319                   | 6.2                           |
| 1944                                                                 | 213,338                             | 828,607                   | 3.9                           | 1939—March/Maart                     | 71,344                              | 482,597                   | 6.8                           |
| 1945                                                                 | 246,410                             | 966,305                   | 3.9                           | June/June                            | 77,423                              | 463,425                   | 6.0                           |
| 1946                                                                 | 291,987                             | 1,341,946                 | 4.6                           | September                            | 75,418                              | 475,209                   | 6.3                           |
| Quarter ended—<br>Kwartaal geëindig—                                 |                                     |                           |                               | Dec./Des.                            | 80,423                              | 479,463                   | 6.0                           |
| 1928—March/Maart                                                     | 34,193                              | 361,431                   | 10.6                          | 1940—Maart/March                     | 77,750                              | 518,674                   | 6.7                           |
| June/June                                                            | 33,843                              | 328,009                   | 9.7                           | June/June                            | 94,286                              | 509,529                   | 5.4                           |
| September                                                            | 33,140                              | 347,677                   | 10.5                          | September                            | 93,097                              | 510,276                   | 5.5                           |
| Dec./Des.                                                            | 34,075                              | 369,861                   | 10.9                          | Dec./Des.                            | 105,675                             | 507,051                   | 4.8                           |
| 1929—March/Maart                                                     | 33,719                              | 361,821                   | 10.7                          | 1941—March/Maart                     | 104,617                             | 543,267                   | 5.2                           |
| June/June                                                            | 32,572                              | 344,112                   | 10.6                          | June/June                            | 120,015                             | 540,817                   | 4.5                           |
| September                                                            | 31,208                              | 363,098                   | 11.6                          | September                            | 122,278                             | 631,105                   | 5.2                           |
| Dec./Des.                                                            | 31,438                              | 351,237                   | 11.2                          | Dec./Des.                            | 131,384                             | 633,936                   | 4.8                           |
| 1930—March/Maart                                                     | 29,442                              | 343,501                   | 11.7                          | 1942—March/Maart                     | 129,469                             | 664,118                   | 5.1                           |
| June/June                                                            | 28,301                              | 305,791                   | 10.8                          | June/June                            | 145,973                             | 611,138                   | 4.2                           |
| September                                                            | 27,413                              | 312,549                   | 11.4                          | September                            | 155,057                             | 655,832                   | 4.2                           |
| Dec./Des.                                                            | 28,313                              | 314,933                   | 11.1                          | Dec./Des.                            | 175,843                             | 683,903                   | 3.9                           |
| 1931—March/Maart                                                     | 28,875                              | 324,509                   | 11.2                          | 1943—March/Maart                     | 173,286                             | 728,718                   | 4.2                           |
| June/June                                                            | 29,226                              | 295,785                   | 10.1                          | June/June                            | 189,054                             | 747,099                   | 4.0                           |
| September                                                            | 27,572                              | 301,598                   | 10.9                          | September                            | 191,297                             | 815,923                   | 4.3                           |
| Dec./Des.                                                            | 25,378                              | 294,222                   | 11.6                          | Dec./Des.                            | 202,125                             | 805,119                   | 4.0                           |
| 1932—March/Maart                                                     | 24,223                              | 277,775                   | 11.5                          | 1944—March/Maart                     | 196,182                             | 815,800                   | 4.2                           |
| June/June                                                            | 24,973                              | 239,840                   | 9.6                           | June/June                            | 210,688                             | 786,609                   | 3.7                           |
| September                                                            | 23,025                              | 253,852                   | 11.0                          | September                            | 216,286                             | 870,558                   | 4.0                           |
| Dec./Des.                                                            | 23,591                              | 240,314                   | 10.2                          | Dec./Des.                            | 230,195                             | 841,459                   | 3.7                           |
| 1933—March/Maart                                                     | 38,805                              | 357,093                   | 9.2                           | 1945—March/Maart                     | 223,497                             | 910,480                   | 4.1                           |
| June/June                                                            | 47,472                              | 319,405                   | 6.7                           | June/June                            | 240,385                             | 917,726                   | 3.8                           |
| September                                                            | 48,878                              | 350,577                   | 7.2                           | September                            | 251,238                             | 942,111                   | 3.8                           |
| Dec./Des.                                                            | 55,948                              | 321,781                   | 5.8                           | Dec./Des.                            | 270,520                             | 1,094,903                 | 4.0                           |
| 1934—March/Maart                                                     | 55,267                              | 414,600                   | 7.5                           | 1946—March/Maart                     | 274,115                             | 1,213,119                 | 4.4                           |
| June/June                                                            | 67,271                              | 435,494                   | 6.5                           | June/June                            | 292,215                             | 1,416,480                 | 4.8                           |
| September                                                            | 58,150                              | 444,705                   | 7.6                           | September                            | 301,401                             | 1,391,409                 | 4.6                           |
| Dec./Des.                                                            | 60,488                              | 396,367                   | 6.6                           | Dec./Des.                            | 300,215                             | 1,346,778                 | 4.5                           |

1. Commercial banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month end figures.)
2. Total bank debits as published by Office of Census and Statistics.
3. Total bank debits divided by deposits as defined.

1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegron, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Kantoor van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf.

|                                                             | UNION OF SOUTH AFRICA ON:— |                 |                     |                 | UNIE VAN SUID-AFRIKA OP:— |                 |                              |                 |
|-------------------------------------------------------------|----------------------------|-----------------|---------------------|-----------------|---------------------------|-----------------|------------------------------|-----------------|
|                                                             | LONDON/LONDEN              |                 | NEW YORK            |                 | PARIS/PARYS               |                 | AMSTERDAM                    |                 |
|                                                             | £ S.A. per £100 Sterling   |                 | Dollars per £1 S.A. |                 | Francs/Franke per £1 S.A. |                 | Guilders/Guldens per £1 S.A. |                 |
|                                                             | Buying Koop                | Selling Verkoop | Buying Koop         | Selling Verkoop | Buying Koop               | Selling Verkoop | Buying Koop                  | Selling Verkoop |
| Average of Daily Rates—<br>Gemiddelde van daaglikse koerse— |                            |                 |                     |                 |                           |                 |                              |                 |
| 1932                                                        | 73·207                     | 74·198          | 4·845               | 4·788           | 123·67                    | 122·25          | 12·03                        | 11·89           |
| 1933                                                        | 99·651                     | 100·651         | 4·261               | 4·180           | 85·19                     | 83·63           | 8·56                         | 8·41            |
| 1934                                                        | 99·990                     | 100·875         | 5·061               | 4·963           | 77·15                     | 75·70           | 7·52                         | 7·38            |
| 1935                                                        | 100·125                    | 100·875         | 4·918               | 4·832           | 74·49                     | 73·21           | 7·26                         | 7·13            |
| 1936                                                        | 100·125                    | 100·875         | 4·988               | 4·901           | 83·08                     | 81·64           | 7·80                         | 7·66            |
| 1937                                                        | 100·125                    | 100·875         | 4·961               | 4·874           | 124·73                    | 123·68          | 9·01                         | 8·85            |
| 1938                                                        | 100·125                    | 100·875         | 4·905               | 4·819           | 171·05                    | 168·11          | 8·92                         | 8·76            |
| 1939                                                        | 100·226                    | 100·976         | 4·462               | 4·389           | 176·60                    | 173·75          | 8·35                         | 8·24            |
| 1940                                                        | 100·250                    | 101·000         | 4·035               | 3·970           | 176·82*                   | 174·06*         | 7·57*                        | 7·44*           |
| 1941                                                        | 100·250                    | 101·000         | 4·035               | 3·976           | ..                        | ..              | ..                           | ..              |
| 1942                                                        | 100·250                    | 101·000         | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| 1943                                                        | 100·250                    | 101·000         | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| 1944                                                        | 100·250                    | 101·000         | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| 1945                                                        | 100·142                    | 100·785         | 4·035               | 3·991           | 213·74*                   | 212·81*         | 10·70*                       | 10·625*         |
| 1946                                                        | 100·000                    | 100·500         | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| End of—<br>End—                                             |                            |                 |                     |                 |                           |                 |                              |                 |
| 1945—January/Januarie                                       | 100·25                     | 101·00          | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| February/Februarie                                          | 100·25                     | 101·00          | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| March/Maart                                                 | 100·25                     | 101·00          | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| April                                                       | 100·25                     | 101·00          | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| May/Mei                                                     | 100·25                     | 101·00          | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| June/Junie                                                  | 100·25                     | 101·00          | 4·035               | 3·980†          | ..                        | ..              | ..                           | ..              |
| July/Julie                                                  | 100·00                     | 100·50          | 4·035               | 4·005           | ..                        | ..              | ..                           | ..              |
| August/Augustus                                             | 100·00                     | 100·50          | 4·035               | 4·005           | ..                        | ..              | ..                           | ..              |
| September                                                   | 100·00                     | 100·50          | 4·035               | 4·005           | ..                        | ..              | 10·70                        | 10·625          |
| October/Oktober                                             | 100·00                     | 100·50          | 4·035               | 4·005           | ..                        | ..              | 10·70                        | 10·625          |
| November                                                    | 100·00                     | 100·50          | 4·035               | 4·005           | ..                        | ..              | 10·70                        | 10·625          |
| December/Desember                                           | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| 1946—January/Januarie                                       | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| February/Februarie                                          | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| March/Maart                                                 | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| April                                                       | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| May/Mei                                                     | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| June/Junie                                                  | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| July/Julie                                                  | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| August/Augustus                                             | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| September                                                   | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| October/Oktober                                             | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| November                                                    | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| December/Desember                                           | 100·00                     | 100·50          | 4·035               | 4·005           | 480·90                    | 476·70          | 10·70                        | 10·625          |
| 1947—January/Januarie                                       | 100·00                     | 100·50          | 4·03½               | 4·00½           | 480·90                    | 476·70          | 10·70                        | 10·625          |

\* For amounts of £500 and over. (For amounts under £500 the selling rate was 3·97.)

† Based on part of the year only.

\* Vir bedrae van £500 en daarbo. (T.a.v. bedrae benede £500 was die verkoopkoers 3·97.)

† Slegs op deel van die jaar gebaseer.

VII—SALES AND PURCHASES OF FOREIGN EXCHANGE BY SOUTH AFRICAN BANKS<sup>1</sup>  
(£S.A. millions)

|                         |       | SALES TO PUBLIC—VERKOPE AAN PUBLIEK |                     |                   |                     |                |                 |
|-------------------------|-------|-------------------------------------|---------------------|-------------------|---------------------|----------------|-----------------|
|                         |       | Sterling                            | Sterling<br>Area    | U.S.<br>Dollars   | Canadian<br>Dollars | Other<br>Ander | Total<br>Totaal |
|                         |       |                                     | Sterling-<br>gebied | V.S.A.<br>dollars | Kanadese<br>dollars |                |                 |
| Annually—<br>Jaarliks—  |       |                                     |                     |                   |                     |                |                 |
| 1940                    | ..... | 125.7                               | 5.6                 | 28.6              | 2.7                 | 1.3            | 164.0           |
| 1941                    | ..... | 150.0                               | 7.0                 | 39.2              | 2.9                 | 0.5            | 199.6           |
| 1942                    | ..... | 120.3                               | 6.2                 | 18.5              | 2.1                 | 0.8            | 147.9           |
| 1943                    | ..... | 152.4                               | 8.1                 | 11.0              | 1.7                 | 1.0            | 174.1           |
| 1944                    | ..... | 138.0                               | 12.7                | 17.0              | 2.5                 | 0.6            | 170.8           |
| 1945                    | ..... | 115.0                               | 14.4                | 27.9              | 3.8                 | 1.1            | 162.3           |
| 1946                    | ..... | 208.4                               | 20.2                | 63.8              | 9.7                 | 4.4            | 306.6           |
| Monthly—<br>Maandeliks— |       |                                     |                     |                   |                     |                |                 |
| 1944—                   |       |                                     |                     |                   |                     |                |                 |
| January/Januarie        | ..... | 15.5                                | 0.6                 | 1.0               | 0.1                 | 0.1            | 17.4            |
| February/Februarie      | ..... | 8.1                                 | 0.5                 | 1.1               | 0.1                 | 0.1            | 9.9             |
| March/Maart             | ..... | 14.0                                | 1.0                 | 1.1               | 0.1                 | 0.1            | 16.3            |
| April                   | ..... | 12.6                                | 0.7                 | 1.3               | 0.2                 | 0.1            | 14.9            |
| May/Mei                 | ..... | 9.3                                 | 1.2                 | 1.6               | 0.1                 | —              | 12.3            |
| June/Junie              | ..... | 12.8                                | 1.5                 | 1.3               | 0.2                 | 0.1            | 16.0            |
| July/Julie              | ..... | 11.4                                | 1.3                 | 1.5               | 0.3                 | 0.1            | 14.6            |
| August/Augustus         | ..... | 9.2                                 | 1.4                 | 1.5               | 0.2                 | —              | 12.4            |
| September               | ..... | 13.2                                | 1.3                 | 1.7               | 0.3                 | —              | 16.4            |
| October/Oktober         | ..... | 10.2                                | 1.1                 | 1.3               | 0.2                 | —              | 12.9            |
| November                | ..... | 10.1                                | 1.1                 | 1.9               | 0.3                 | —              | 13.4            |
| December/Desember       | ..... | 11.5                                | 0.9                 | 1.7               | 0.2                 | —              | 14.3            |
| 1945—                   |       |                                     |                     |                   |                     |                |                 |
| January/Januarie        | ..... | 10.1                                | 1.0                 | 1.7               | 0.2                 | —              | 13.0            |
| February/Februarie      | ..... | 6.9                                 | 1.2                 | 1.8               | 0.3                 | —              | 10.2            |
| March/Maart             | ..... | 10.4                                | 1.1                 | 1.8               | 0.3                 | —              | 13.6            |
| April                   | ..... | 14.1                                | 1.1                 | 2.0               | 0.3                 | —              | 17.6            |
| May/Mei                 | ..... | 12.0                                | 1.4                 | 1.9               | 0.5                 | —              | 15.8            |
| June/Junie              | ..... | 9.3                                 | 1.1                 | 2.5               | 0.2                 | 0.1            | 13.2            |
| July/Julie              | ..... | 9.6                                 | 1.2                 | 2.0               | 0.3                 | —              | 13.1            |
| August/Augustus         | ..... | 7.9                                 | 1.3                 | 2.3               | 0.3                 | 0.1            | 11.9            |
| September               | ..... | 9.5                                 | 1.1                 | 2.5               | 0.3                 | 0.2            | 13.6            |
| October/Oktober         | ..... | 9.1                                 | 1.3                 | 2.9               | 0.4                 | 0.2            | 13.9            |
| November                | ..... | 7.9                                 | 1.1                 | 3.2               | 0.5                 | 0.2            | 12.9            |
| December/Desember       | ..... | 8.3                                 | 1.4                 | 3.2               | 0.3                 | 0.3            | 13.5            |
| 1946—                   |       |                                     |                     |                   |                     |                |                 |
| January/Januarie        | ..... | 10.3                                | 1.5                 | 3.6               | 0.5                 | 0.2            | 16.1            |
| February/Februarie      | ..... | 9.3                                 | 1.2                 | 3.4               | 0.4                 | 0.1            | 14.4            |
| March/Maart             | ..... | 16.9                                | 1.4                 | 4.8               | 0.4                 | 0.4            | 23.9            |
| April                   | ..... | 11.2                                | 1.8                 | 5.2               | 0.5                 | 0.3            | 18.9            |
| May/Mei                 | ..... | 14.1                                | 1.8                 | 5.8               | 0.6                 | 0.4            | 22.7            |
| June/Junie              | ..... | 20.8                                | 2.2                 | 5.7               | 0.7                 | 0.4            | 29.8            |
| July/Julie              | ..... | 21.9                                | 2.0                 | 6.1               | 0.8                 | 0.4            | 31.2            |
| August/Augustus         | ..... | 22.7                                | 1.9                 | 5.9               | 1.0                 | 0.4            | 32.0            |
| September               | ..... | 21.4                                | 1.4                 | 4.6               | 1.4                 | 0.4            | 29.2            |
| October/Oktober         | ..... | 17.8                                | 1.6                 | 5.0               | 1.0                 | 0.6            | 26.0            |
| November                | ..... | 21.4                                | 1.8                 | 6.2               | 1.4                 | 0.5            | 31.3            |
| December/Desember       | ..... | 20.6                                | 1.5                 | 7.5               | 1.2                 | 0.4            | 31.2            |

1. Reserve Bank and Commercial Banks

(£ S.A. miljoene)

| PURCHASES FROM PUBLIC—AANKOPE VAN PUBLIEK |                                  |                                |                                      |                |                 | PROCEEDS OF GOLD SALES     |         | TOTAL PURCHASES |
|-------------------------------------------|----------------------------------|--------------------------------|--------------------------------------|----------------|-----------------|----------------------------|---------|-----------------|
| Sterling                                  | Sterling Area<br>Sterling-gebied | U.S. Dollars<br>V.S.A. dollars | Canadian Dollars<br>Kanadese dollars | Other<br>Ander | Total<br>Totaal | ONTVANGSTE UIT GOUDVERKOPE |         | TOTALE AANKOPE  |
|                                           |                                  |                                |                                      |                |                 | Sterling                   | Dollars |                 |
| 56.0                                      | 5.7                              | 4.3                            | 0.1                                  | 0.3            | 66.4            | 90.4                       | —       | 156.8           |
| 63.5                                      | 8.0                              | 7.8                            | 0.3                                  | —              | 79.6            | 118.9                      | —       | 198.5           |
| 78.4                                      | 9.2                              | 7.8                            | 0.1                                  | —              | 95.5            | 54.9                       | —       | 150.4           |
| 76.7                                      | 9.9                              | 8.0                            | 0.2                                  | —              | 94.9            | 90.0                       | —       | 184.9           |
| 84.9                                      | 12.6                             | 7.8                            | 0.1                                  | —              | 105.5           | 78.2                       | —       | 183.6           |
| 93.1                                      | 16.3                             | 9.7                            | 0.2                                  | —              | 119.3           | 79.6                       | —       | 198.8           |
| 127.7                                     | 23.0                             | 14.3                           | 0.5                                  | 0.1            | 165.5           | 70.3                       | 23.2    | 259.0           |
| 10.8                                      | 1.0                              | 0.6                            | —                                    | —              | 12.4            | 5.6                        | —       | 18.0            |
| 5.6                                       | 0.8                              | 0.6                            | —                                    | —              | 6.9             | 3.8                        | —       | 10.7            |
| 10.4                                      | 0.9                              | 0.7                            | —                                    | —              | 12.0            | 10.4                       | —       | 22.4            |
| 5.2                                       | 0.8                              | 0.4                            | —                                    | —              | 6.3             | 8.4                        | —       | 14.7            |
| 4.7                                       | 0.8                              | 0.6                            | —                                    | —              | 6.1             | 5.8                        | —       | 11.9            |
| 7.2                                       | 1.3                              | 0.5                            | —                                    | —              | 9.0             | 7.3                        | —       | 16.3            |
| 6.8                                       | 1.3                              | 0.7                            | —                                    | —              | 8.7             | 5.1                        | —       | 13.8            |
| 4.0                                       | 1.2                              | 1.2                            | —                                    | —              | 6.4             | 7.2                        | —       | 13.6            |
| 5.8                                       | 1.3                              | 0.6                            | —                                    | —              | 7.8             | 5.0                        | —       | 12.8            |
| 6.2                                       | 1.2                              | 0.7                            | —                                    | —              | 8.1             | 5.3                        | —       | 13.4            |
| 8.5                                       | 1.1                              | 0.5                            | —                                    | —              | 10.2            | 6.1                        | —       | 16.3            |
| 9.6                                       | 1.1                              | 0.7                            | —                                    | —              | 11.5            | 8.1                        | —       | 19.6            |
| 5.2                                       | 1.3                              | 0.7                            | —                                    | —              | 7.3             | 2.6                        | —       | 9.9             |
| 7.7                                       | 1.1                              | 0.6                            | —                                    | —              | 9.4             | 8.0                        | —       | 17.4            |
| 8.0                                       | 1.3                              | 0.6                            | —                                    | —              | 10.0            | 5.2                        | —       | 15.1            |
| 4.9                                       | 1.1                              | 0.6                            | —                                    | —              | 6.6             | 9.9                        | —       | 16.5            |
| 5.4                                       | 1.0                              | 0.7                            | —                                    | —              | 7.1             | 5.0                        | —       | 12.1            |
| 6.5                                       | 1.2                              | 0.9                            | —                                    | —              | 8.5             | 4.6                        | —       | 13.2            |
| 5.6                                       | 1.4                              | 1.2                            | —                                    | —              | 8.2             | 6.7                        | —       | 14.9            |
| 5.6                                       | 1.1                              | 0.8                            | —                                    | —              | 7.6             | 3.6                        | —       | 11.2            |
| 11.1                                      | 1.5                              | 1.0                            | —                                    | —              | 13.6            | 1.7                        | —       | 15.3            |
| 11.6                                      | 1.5                              | 1.0                            | —                                    | —              | 14.1            | 4.8                        | —       | 19.0            |
| 11.1                                      | 2.2                              | 0.7                            | —                                    | —              | 14.0            | 12.1                       | —       | 26.1            |
| 10.5                                      | 1.6                              | 0.9                            | —                                    | —              | 13.0            | 15.3                       | —       | 28.2            |
| 8.9                                       | 1.8                              | 0.7                            | —                                    | —              | 11.3            | —                          | —       | 11.3            |
| 9.0                                       | 1.4                              | 0.9                            | —                                    | —              | 11.3            | —                          | —       | 11.3            |
| 12.0                                      | 1.8                              | 1.0                            | —                                    | —              | 14.9            | —                          | —       | 14.9            |
| 9.2                                       | 1.8                              | 1.2                            | —                                    | —              | 12.2            | —                          | —       | 12.2            |
| 10.4                                      | 1.8                              | 1.0                            | —                                    | —              | 13.3            | —                          | —       | 13.3            |
| 10.1                                      | 2.2                              | 1.2                            | —                                    | —              | 13.5            | 18.0                       | —       | 31.5            |
| 9.7                                       | 2.4                              | 1.9                            | 0.1                                  | —              | 14.0            | 13.6                       | —       | 27.6            |
| 11.4                                      | 2.4                              | 1.5                            | —                                    | —              | 15.3            | 11.0                       | 3.9     | 30.2            |
| 10.5                                      | 1.6                              | 1.1                            | —                                    | —              | 13.3            | 9.8                        | 4.9     | 28.0            |
| 10.6                                      | 2.0                              | 1.7                            | —                                    | —              | 14.3            | 6.8                        | 2.9     | 24.0            |
| 12.8                                      | 2.0                              | 1.2                            | 0.1                                  | —              | 16.1            | 5.4                        | 9.4     | 30.9            |
| 13.2                                      | 1.8                              | 1.0                            | 0.1                                  | —              | 16.0            | 5.6                        | 2.1     | 23.7            |

1. Reserwebank en handelsbanke

| Date of Alteration<br>Datum van verandering | RESERVE BANK<br>RESERVEBANK    | COMMERCIAL BANKS—HANDELSBANKE |                       |                        |                                                              |
|---------------------------------------------|--------------------------------|-------------------------------|-----------------------|------------------------|--------------------------------------------------------------|
|                                             |                                | Deposit Rates—Depositokoerse  |                       |                        | Minimum<br>Overdraft Rate<br>Minimumkoers op<br>oortrekkings |
|                                             |                                | 3<br>Months<br>Maande         | 6<br>Months<br>Maande | 12<br>Months<br>Maande |                                                              |
|                                             | Discount Rate<br>Diskontokoers |                               |                       |                        |                                                              |
|                                             | %                              | %                             | %                     | %                      | %                                                            |
| 2- 2-13                                     | ..                             | ..                            | ..                    | ..                     | 6.00                                                         |
| 23- 6-13                                    | ..                             | 2.00                          | 3.50                  | 4.00                   | ..                                                           |
| 11-10-13                                    | ..                             | 2.50                          | 3.75                  | 4.25                   | ..                                                           |
| 15- 9-15                                    | ..                             | ..                            | ..                    | ..                     | 6.50                                                         |
| 11- 2-20                                    | ..                             | ..                            | 4.00                  | 4.75                   | ..                                                           |
| 1- 3-20                                     | ..                             | ..                            | ..                    | ..                     | 7.00                                                         |
| 16- 8-20                                    | ..                             | 2.75                          | 4.25                  | 5.00                   | 7.50                                                         |
| 30-10-20                                    | ..                             | 3.00                          | 4.50                  | 5.50                   | ..                                                           |
| 24- 2-22                                    | ..                             | 2.50                          | 4.00                  | 5.00                   | ..                                                           |
| 18- 4-22                                    | ..                             | ..                            | 3.50                  | 4.50                   | ..                                                           |
| 1- 5-22                                     | ..                             | ..                            | ..                    | ..                     | 7.00                                                         |
| 18-12-22                                    | ..                             | 2.00                          | 3.00                  | 4.00                   | ..                                                           |
| 29-12-22                                    | 6.00                           | ..                            | ..                    | ..                     | 6.75                                                         |
| 1- 1-23                                     | ..                             | ..                            | ..                    | ..                     | ..                                                           |
| 21-11-24                                    | 5.50                           | ..                            | ..                    | ..                     | ..                                                           |
| 1- 8-27                                     | ..                             | 3.00                          | 3.50                  | 4.50                   | ..                                                           |
| 10- 9-27                                    | 6.00                           | ..                            | ..                    | ..                     | ..                                                           |
| 9- 1-28                                     | 5.50                           | ..                            | ..                    | ..                     | ..                                                           |
| 17- 8-29                                    | 6.00                           | ..                            | ..                    | ..                     | ..                                                           |
| 26- 8-29                                    | ..                             | 3.25                          | 3.75                  | 4.75                   | 7.00                                                         |
| 1- 1-30                                     | ..                             | ..                            | ..                    | 5.00                   | ..                                                           |
| 29- 9-30                                    | 5.50                           | ..                            | ..                    | ..                     | ..                                                           |
| 1-10-30                                     | ..                             | 3.00                          | 3.50                  | 4.50                   | 6.75                                                         |
| 26- 1-31                                    | ..                             | 2.50                          | ..                    | 4.00                   | ..                                                           |
| 13- 3-31                                    | 5.00                           | ..                            | ..                    | ..                     | ..                                                           |
| 1- 4-31                                     | ..                             | 2.00                          | 3.00                  | ..                     | ..                                                           |
| 29-10-31                                    | ..                             | 3.50                          | 3.75                  | 4.25                   | ..                                                           |
| 13-11-31                                    | 6.00                           | ..                            | ..                    | ..                     | ..                                                           |
| 20-11-31                                    | ..                             | 3.75                          | 4.00                  | 4.50                   | 7.50                                                         |
| 20- 1-32                                    | ..                             | 4.25                          | 4.75                  | 5.00                   | ..                                                           |
| 7-10-32                                     | 5.00                           | ..                            | ..                    | ..                     | ..                                                           |
| 10-10-32                                    | ..                             | 3.25                          | 3.75                  | 4.25                   | 6.75                                                         |
| 11- 1-33                                    | ..                             | 2.75                          | 3.25                  | 3.75                   | ..                                                           |
| 20- 1-33                                    | ..                             | 2.25                          | 2.75                  | 3.25                   | ..                                                           |
| 25- 1-33                                    | ..                             | 1.00                          | 2.00                  | ..                     | ..                                                           |
| 15- 2-33                                    | ..                             | 0.00                          | 1.50                  | 3.00                   | 6.25                                                         |
| 20- 2-33                                    | 4.00                           | ..                            | ..                    | ..                     | ..                                                           |
| 20- 3-33                                    | ..                             | ..                            | 0.50                  | 2.50                   | 6.00                                                         |
| 15- 5-33                                    | 3.50                           | ..                            | ..                    | ..                     | ..                                                           |
| 5- 6-33                                     | ..                             | ..                            | ..                    | 2.00 <sup>1</sup>      | ..                                                           |
| 1- 5-34                                     | ..                             | ..                            | ..                    | ..                     | 5.50                                                         |
| 1- 7-37                                     | ..                             | 0.50 <sup>2</sup>             | ..                    | 3.00 <sup>3</sup>      | ..                                                           |
| 2- 6-41                                     | 3.00                           | ..                            | ..                    | ..                     | ..                                                           |
| 9- 6-41                                     | ..                             | 0.00                          | ..                    | 2.00 <sup>3</sup>      | 5.00                                                         |
| 2- 1-46                                     | ..                             | ..                            | ..                    | 1.50 <sup>4</sup>      | 4.50                                                         |

1. On deposits up to £10,000 per person and thereafter 1% — Op deposito's tot £10,000 per persoon en daarbo 1%
2. On deposits up to £10,000 per person — Op deposito's tot £10,000 per persoon.
3. On deposits up to £5,000 per person and thereafter 1% — Op deposito's tot £5,000 per persoon en daarbo 1%
4. On deposits up to £5,000 per person and thereafter  $\frac{1}{2}$ % — Op deposito's tot £5,000 per persoon en daarbo  $\frac{1}{2}$ %

|                                                   | Deposits<br>Deposito's | Withdrawals<br>Opvragings | Net<br>Deposits(+) or<br>Withdrawals(-)<br>Netto depo-<br>sito's(+) of opvra-<br>gings(-) | Interest<br>Credited<br>31st<br>March<br>Rente<br>gekrediteer<br>31<br>Maart | BALANCE DUE TO DEPOSITORS<br>SALDO VERSKULDIG AAN DEPOSANTE |                                                              |                 |
|---------------------------------------------------|------------------------|---------------------------|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------|-----------------|
|                                                   |                        |                           |                                                                                           |                                                                              | Ordinary<br>Account<br>Gewone<br>rekening                   | Savings<br>Bank<br>Certificates<br>Spaarbank-<br>sertifikate | Total<br>Totaal |
|                                                   |                        |                           |                                                                                           |                                                                              |                                                             |                                                              |                 |
| Year ended 31st March—<br>Jaar geëindig 31 Maart— |                        |                           |                                                                                           |                                                                              |                                                             |                                                              |                 |
| 1913                                              | 3,841                  | 3,929                     | — 88                                                                                      | 160                                                                          | 5,746                                                       | 950                                                          | 6,697           |
| 1914                                              | 3,328                  | 3,558                     | — 230                                                                                     | 156                                                                          | 5,818                                                       | 879                                                          | 6,697           |
| 1915                                              | 3,418                  | 3,368                     | + 50                                                                                      | 164                                                                          | 5,745                                                       | 802                                                          | 6,547           |
| 1916                                              | 3,517                  | 3,344                     | + 173                                                                                     | 169                                                                          | 5,959                                                       | 768                                                          | 6,726           |
| 1917                                              | 3,576                  | 3,483                     | + 92                                                                                      | 180                                                                          | 6,301                                                       | 670                                                          | 6,971           |
| 1918                                              | 3,835                  | 3,594                     | + 241                                                                                     | 187                                                                          | 6,573                                                       | 664                                                          | 7,237           |
| 1919                                              | 4,074                  | 4,837                     | — 764                                                                                     | 184                                                                          | 7,002                                                       | 745                                                          | 7,747           |
| 1920                                              | 4,070                  | 4,242                     | — 173                                                                                     | 190                                                                          | 6,423                                                       | 694                                                          | 7,116           |
| 1921                                              | 3,434                  | 4,208                     | — 774                                                                                     | 200                                                                          | 6,440                                                       | 611                                                          | 7,051           |
| 1922                                              | 3,283                  | 4,182                     | — 898                                                                                     | 177                                                                          | 5,866                                                       | 823                                                          | 6,688           |
| 1923                                              | 3,304                  | 3,365                     | — 61                                                                                      | 167                                                                          | 5,145                                                       | 1,230                                                        | 6,374           |
| 1924                                              | 3,130                  | 3,208                     | — 78                                                                                      | 171                                                                          | 5,250                                                       | 1,019                                                        | 6,269           |
| 1925                                              | 3,309                  | 3,287                     | + 22                                                                                      | 176                                                                          | 5,343                                                       | 935                                                          | 6,278           |
| 1926                                              | 3,364                  | 3,403                     | — 40                                                                                      | 182                                                                          | 5,541                                                       | 871                                                          | 6,412           |
| 1927                                              | 3,401                  | 3,454                     | — 53                                                                                      | 184                                                                          | 5,683                                                       | 852                                                          | 6,535           |
| 1928                                              | 3,471                  | 3,499                     | — 28                                                                                      | 190                                                                          | 5,814                                                       | 806                                                          | 6,620           |
| 1929                                              | 3,638                  | 3,705                     | — 68                                                                                      | 195                                                                          | 5,976                                                       | 797                                                          | 6,773           |
| 1930                                              | 3,524                  | 3,672                     | — 148                                                                                     | 197                                                                          | 6,103                                                       | 762                                                          | 6,865           |
| 1931                                              | 3,585                  | 3,876                     | — 291                                                                                     | 202                                                                          | 6,151                                                       | 733                                                          | 6,885           |
| 1932                                              | 4,436                  | 4,077                     | + 359                                                                                     | 200                                                                          | 5,976                                                       | 727                                                          | 6,789           |
| 1933                                              | 8,629                  | 6,057                     | + 2,572                                                                                   | 216                                                                          | 6,062                                                       | 762                                                          | 7,383           |
| 1934                                              | 9,628                  | 7,967                     | + 1,661                                                                                   | 280                                                                          | 6,621                                                       | 762                                                          | 7,383           |
| 1935                                              | 9,750                  | 8,313                     | + 1,437                                                                                   | 283                                                                          | 9,408                                                       | 2,061                                                        | 11,469          |
| 1936                                              | 11,257                 | 9,739                     | + 1,518                                                                                   | 329                                                                          | 11,349                                                      | 3,014                                                        | 14,363          |
| 1937                                              | 11,933                 | 10,732                    | + 1,201                                                                                   | 361                                                                          | 13,069                                                      | 3,218                                                        | 16,286          |
| 1938                                              | 12,060                 | 11,169                    | + 891                                                                                     | 398                                                                          | 14,915                                                      | 3,537                                                        | 18,453          |
| 1939                                              | 12,400                 | 11,381                    | + 1,019                                                                                   | 429                                                                          | 16,478                                                      | 3,541                                                        | 20,019          |
| 1940                                              | 13,368                 | 11,771                    | + 1,597                                                                                   | 458                                                                          | 17,767                                                      | 3,464                                                        | 21,231          |
| 1941                                              | 17,297                 | 12,875                    | + 4,422                                                                                   | 551                                                                          | 19,215                                                      | 3,475                                                        | 22,690          |
| 1942                                              | 22,795                 | 14,755                    | + 8,040                                                                                   | 843                                                                          | 21,270                                                      | 3,505                                                        | 24,776          |
| 1943                                              | 32,638                 | 19,980                    | + 12,657                                                                                  | 952                                                                          | 26,243                                                      | 4,143                                                        | 30,386          |
| 1944                                              | 36,564                 | 24,345                    | + 12,219                                                                                  | 1,411                                                                        | 35,126                                                      | 5,586                                                        | 40,712          |
| 1945                                              | 44,602                 | 35,968                    | + 8,634                                                                                   | 1,499                                                                        | 48,736                                                      | 8,018                                                        | 56,754          |
|                                                   |                        |                           |                                                                                           |                                                                              | 62,366                                                      | 10,347                                                       | 72,713          |
|                                                   |                        |                           |                                                                                           |                                                                              | 72,499                                                      | 11,760                                                       | 84,259          |
| Monthly—<br>Maandeliks—                           |                        |                           |                                                                                           |                                                                              |                                                             |                                                              |                 |
| 1945—April                                        | 3,190                  | 2,033                     | + 1,157                                                                                   | ..                                                                           | 63,523                                                      | 10,464                                                       | 73,987          |
| May/Mei                                           | 3,151                  | 2,108                     | + 1,042                                                                                   | ..                                                                           | 64,565                                                      | 10,650                                                       | 75,215          |
| June/Junie                                        | 4,000                  | 2,359                     | + 1,641                                                                                   | ..                                                                           | 66,207                                                      | 10,772                                                       | 76,979          |
| July/Julie                                        | 3,538                  | 2,410                     | + 1,128                                                                                   | ..                                                                           | 67,334                                                      | 10,935                                                       | 78,269          |
| August/Augustus                                   | 3,311                  | 2,565                     | + 746                                                                                     | ..                                                                           | 68,081                                                      | 11,118                                                       | 79,198          |
| September                                         | 3,645                  | 2,567                     | + 1,078                                                                                   | ..                                                                           | 69,159                                                      | 11,220                                                       | 80,379          |
| October/Okttober                                  | 3,643                  | 3,084                     | + 559                                                                                     | ..                                                                           | 69,718                                                      | 11,346                                                       | 81,064          |
| November                                          | 3,879                  | 3,378                     | + 501                                                                                     | ..                                                                           | 70,220                                                      | 11,449                                                       | 81,669          |
| December/Desember                                 | 4,079                  | 3,493                     | + 585                                                                                     | ..                                                                           | 70,805                                                      | 11,521                                                       | 82,325          |
| 1946—January/Januarie                             | 4,009                  | 3,990                     | + 19                                                                                      | ..                                                                           | 70,824                                                      | 11,563                                                       | 82,387          |
| February/Februarie                                | 4,020                  | 3,672                     | + 348                                                                                     | ..                                                                           | 71,172                                                      | 11,678                                                       | 82,850          |
| March/Maart                                       | 4,135                  | 4,308                     | — 172                                                                                     | 1,499                                                                        | 72,499                                                      | 11,760                                                       | 84,259          |
| April                                             | 3,713                  | 4,184                     | — 471                                                                                     | ..                                                                           | 72,028                                                      | 11,872                                                       | 83,900          |
| May/Mei                                           | 3,564                  | 4,551                     | — 987                                                                                     | ..                                                                           | 71,042                                                      | 11,923                                                       | 82,964          |
| June/Junie                                        | 3,534                  | 4,446                     | — 912                                                                                     | ..                                                                           | 70,130                                                      | 11,917                                                       | 82,047          |
| July/Julie                                        | 3,881                  | 4,116                     | — 235                                                                                     | ..                                                                           | 69,895                                                      | 11,970                                                       | 81,865          |
| August/Augustus                                   | 3,720                  | 4,030                     | — 310                                                                                     | ..                                                                           | 69,585                                                      | 12,041                                                       | 81,626          |
| September                                         | 3,355                  | 3,608                     | — 252                                                                                     | ..                                                                           | 69,333                                                      | 12,052                                                       | 81,385          |
| October/Okttober                                  | 3,308                  | 3,704                     | — 395                                                                                     | ..                                                                           | 68,938                                                      | 12,050                                                       | 80,987          |
| November                                          | 3,114                  | 3,565                     | — 451                                                                                     | ..                                                                           | 68,487                                                      | 12,094                                                       | 80,580          |
| December/Desember                                 | 3,051                  | 3,604                     | — 553                                                                                     | ..                                                                           | 67,934                                                      | 12,146                                                       | 80,080          |

## A.—ALL SOCIETIES — ALLE VERENIGINGS

|                                                                            |      | LIABILITIES—LASTE                                                      |                          |                                                |                   |                 | Total<br>Liabilities<br>or Assets<br><br>Totale<br>laste of<br>bate | ASSETS—BATE                                                                     |                                                                   |
|----------------------------------------------------------------------------|------|------------------------------------------------------------------------|--------------------------|------------------------------------------------|-------------------|-----------------|---------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                                                            |      | Share<br>Capital <sup>3</sup><br><br>Aandele-<br>kapitaal <sup>3</sup> | Reserves<br><br>Reserves | Deposits <sup>4</sup> —Deposito's <sup>4</sup> |                   |                 |                                                                     | Mortgage<br>Advances<br>and Loans<br><br>Voorskotte<br>op verband<br>en lenings | Liquid<br>Assets <sup>4</sup><br><br>Liquide<br>Bate <sup>4</sup> |
|                                                                            |      |                                                                        |                          | Fixed<br>Vaste                                 | Savings<br>Spaar- | Total<br>Totaal |                                                                     |                                                                                 |                                                                   |
| End of Financial Year <sup>2</sup> —<br>End financiële jaar <sup>2</sup> — |      |                                                                        |                          |                                                |                   |                 |                                                                     |                                                                                 |                                                                   |
| 1920                                                                       | 1920 | 600                                                                    | 1,600                    | 2,200                                          | ..                | ..              | ..                                                                  | ..                                                                              |                                                                   |
| 1921                                                                       | 1921 | 600                                                                    | 1,600                    | 2,200                                          | ..                | ..              | ..                                                                  | ..                                                                              |                                                                   |
| 1922                                                                       | 1922 | 600                                                                    | 1,500                    | 2,100                                          | ..                | ..              | ..                                                                  | ..                                                                              |                                                                   |
| 1923                                                                       | 1923 | 6,100                                                                  | 300                      | 800                                            | 1,600             | 2,400           | 9,200                                                               | 8,000                                                                           |                                                                   |
| 1924                                                                       | 1924 | 7,000                                                                  | 400                      | 900                                            | 1,900             | 2,800           | 10,600                                                              | 9,300                                                                           |                                                                   |
| 1925                                                                       | 1925 | 8,000                                                                  | 400                      | 1,000                                          | 2,300             | 3,300           | 12,300                                                              | 10,600                                                                          |                                                                   |
| 1926                                                                       | 1926 | 9,200                                                                  | 500                      | 1,200                                          | 2,600             | 3,800           | 14,200                                                              | 12,300                                                                          |                                                                   |
| 1927                                                                       | 1927 | 10,500                                                                 | 600                      | 1,500                                          | 3,200             | 4,700           | 16,600                                                              | 14,300                                                                          |                                                                   |
| 1928                                                                       | 1928 | 12,000                                                                 | 700                      | 1,900                                          | 3,900             | 5,800           | 19,500                                                              | 16,800                                                                          |                                                                   |
| 1929                                                                       | 1929 | 13,300                                                                 | 700                      | 2,500                                          | 4,600             | 7,100           | 22,200                                                              | 18,800                                                                          |                                                                   |
| 1930                                                                       | 1930 | 14,700                                                                 | 900                      | 3,100                                          | 4,700             | 7,800           | 24,400                                                              | 20,900                                                                          |                                                                   |
| 1931                                                                       | 1931 | 15,900                                                                 | 1,000                    | 4,100                                          | 5,400             | 9,500           | 27,600                                                              | 22,800                                                                          |                                                                   |
| 1932                                                                       | 1932 | 15,600                                                                 | 1,300                    | 4,300                                          | 4,500             | 8,800           | 27,100                                                              | 23,000                                                                          |                                                                   |
| 1933                                                                       | 1933 | 15,300                                                                 | 1,100                    | 4,600                                          | 5,400             | 10,000          | 27,500                                                              | 21,300                                                                          |                                                                   |
| 1934                                                                       | 1934 | 15,100                                                                 | 1,100                    | 4,300                                          | 6,500             | 10,800          | 29,400                                                              | 22,600                                                                          |                                                                   |
| 1935                                                                       | 1935 | 15,800                                                                 | 1,300                    | 6,600                                          | 7,500             | 14,100          | 33,600                                                              | 25,800                                                                          |                                                                   |
| 1936                                                                       | 1936 | 13,837                                                                 | 1,550                    | 9,319                                          | 11,794            | 21,113          | 37,249                                                              | 28,525                                                                          |                                                                   |
| 1937                                                                       | 1937 | 15,442                                                                 | 1,757                    | 11,475                                         | 14,427            | 25,902          | 44,031                                                              | 34,283                                                                          |                                                                   |
| 1938                                                                       | 1938 | 17,839                                                                 | 2,010                    | 15,314                                         | 15,996            | 31,310          | 51,999                                                              | 39,818                                                                          |                                                                   |
| 1939                                                                       | 1939 | 20,340                                                                 | 2,341                    | 17,781                                         | 17,771            | 35,552          | 59,416                                                              | 45,319                                                                          |                                                                   |
| 1940                                                                       | 1940 | 22,876                                                                 | 2,647                    | 20,163                                         | 18,816            | 38,979          | 66,226                                                              | 49,605                                                                          |                                                                   |
| 1941                                                                       | 1941 | 24,391                                                                 | 3,057                    | 21,010                                         | 20,431            | 41,442          | 70,903                                                              | 51,784                                                                          |                                                                   |
| 1942                                                                       | 1942 | 27,052                                                                 | 3,354                    | 22,598                                         | 24,068            | 46,666          | 79,227                                                              | 59,218                                                                          |                                                                   |
| 1943                                                                       | 1943 | 29,761                                                                 | 3,646                    | 25,933                                         | 27,445            | 53,377          | 88,693                                                              | 64,703                                                                          |                                                                   |
| 1944                                                                       | 1944 | 33,309                                                                 | 3,819                    | 32,671                                         | 30,355            | 63,026          | 101,740                                                             | 75,451                                                                          |                                                                   |
| 1945                                                                       | 1945 | 40,063                                                                 | 4,336                    | 41,458                                         | 33,012            | 74,470          | 120,552                                                             | 91,909                                                                          |                                                                   |

1. The figures for "All Societies from 1920 to 1935 have been based on those collected and published by the Office of Census and Statistics. In the form published herein, they may, for all practical purposes, be regarded as comparable with the figures after 1935, which have been obtained from the *Annual Reports of the Registrar of Building Societies*. These Reports distinguish between Permanent and Terminating Societies.

In the case of Permanent Societies, monthly returns have been furnished to the Registrar since January, 1945, and published in the *Government Gazette* in summarised form.

2. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)
3. Including Investing Members' Holdings up to 1943, when final repayment was effected.
4. Including accrued interest.

\* Excluding accrued interest

B.—PERMANENT SOCIETIES — PERMANENTE VERENIGINGS

|                                                                            | LIABILITIES—LASTE                                                      |                          |                                                |                       |                     | Total<br>Liabilities<br>or Assets | ASSETS—BATE                                          |                      |                                                                   |
|----------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------|------------------------------------------------|-----------------------|---------------------|-----------------------------------|------------------------------------------------------|----------------------|-------------------------------------------------------------------|
|                                                                            | Share<br>Capital <sup>3</sup><br><br>Aandeel-<br>kapitaal <sup>3</sup> | Reserves<br><br>Reserwes | Deposits <sup>4</sup> —Deposito's <sup>4</sup> |                       |                     |                                   | Mortgage<br>Advances<br><br>Voorskotte<br>op verband | Loans<br><br>Lenings | Liquid<br>Assets <sup>4</sup><br><br>Liquide<br>bate <sup>4</sup> |
|                                                                            |                                                                        |                          | Fixed<br><br>Vaste                             | Savings<br><br>Spaar- | Total<br><br>Totaal |                                   |                                                      |                      |                                                                   |
| End of Financial Year <sup>2</sup> —<br>End finansiële jaar <sup>2</sup> — |                                                                        |                          |                                                |                       |                     |                                   |                                                      |                      |                                                                   |
| 1936                                                                       | 13,135                                                                 | 1,504                    | 9,319                                          | 11,794                | 21,113              | 36,332                            | 27,428                                               | 269                  | 6,902                                                             |
| 1937                                                                       | 14,754                                                                 | 1,713                    | 11,475                                         | 14,427                | 25,902              | 43,118                            | 33,175                                               | 306                  | 7,726                                                             |
| 1938                                                                       | 17,157                                                                 | 1,981                    | 15,314                                         | 15,996                | 31,310              | 51,095                            | 38,676                                               | 334                  | 9,795                                                             |
| 1939                                                                       | 19,760                                                                 | 2,317                    | 17,781                                         | 17,771                | 35,552              | 58,643                            | 44,315                                               | 331                  | 11,374                                                            |
| 1940                                                                       | 22,324                                                                 | 2,623                    | 20,163                                         | 18,816                | 38,979              | 65,496                            | 48,619                                               | 344                  | 13,536                                                            |
| 1941                                                                       | 23,880                                                                 | 3,036                    | 21,010                                         | 20,431                | 41,442              | 70,224                            | 50,905                                               | 281                  | 15,900                                                            |
| 1942                                                                       | 26,633                                                                 | 3,335                    | 22,598                                         | 24,068                | 46,666              | 78,668                            | 58,483                                               | 262                  | 16,752                                                            |
| 1943                                                                       | 29,337                                                                 | 3,632                    | 25,933                                         | 27,445                | 53,377              | 88,137                            | 64,061                                               | 191                  | 20,183                                                            |
| 1944                                                                       | 32,845                                                                 | 3,804                    | 32,671                                         | 30,355                | 63,026              | 101,151                           | 74,792                                               | 201                  | 22,841                                                            |
| 1945                                                                       | 39,615                                                                 | 4,320                    | 41,458                                         | 33,012                | 74,470              | 119,985                           | 91,239                                               | 239                  | 25,415                                                            |
| End of—<br>End—                                                            |                                                                        |                          |                                                |                       |                     |                                   |                                                      |                      |                                                                   |
| 1945—April                                                                 | 40,098                                                                 | 3,731                    | 41,760*                                        | 33,017*               | 75,478              | ..                                | 92,377                                               | 229                  | 25,494                                                            |
| May/Mei                                                                    | 40,631                                                                 | 3,737                    | 42,469*                                        | 33,244*               | 76,494              | ..                                | 93,630                                               | 222                  | 25,873                                                            |
| June/Junie                                                                 | 41,221                                                                 | 3,750                    | 43,396*                                        | 33,234*               | 77,471              | ..                                | 95,265                                               | 232                  | 25,987                                                            |
| July/Julie                                                                 | 41,843                                                                 | 3,751                    | 44,053*                                        | 33,689*               | 78,623              | ..                                | 96,443                                               | 224                  | 26,653                                                            |
| Aug.                                                                       | 42,390                                                                 | 3,751                    | 44,531*                                        | 34,070*               | 79,575              | ..                                | 97,461                                               | 227                  | 27,258                                                            |
| Sept.                                                                      | 43,050                                                                 | 3,750                    | 45,230*                                        | 34,705*               | 80,944              | ..                                | 99,022                                               | 270                  | 27,328                                                            |
| Oct./Okt.                                                                  | 43,843                                                                 | 3,750                    | 45,670*                                        | 35,275*               | 81,977              | ..                                | 100,385                                              | 265                  | 27,752                                                            |
| November                                                                   | 44,495                                                                 | 3,750                    | 46,231*                                        | 35,286*               | 82,662              | ..                                | 102,147                                              | 254                  | 27,775                                                            |
| Dec./Des.                                                                  | 45,391                                                                 | 3,750                    | 46,995*                                        | 35,429*               | 83,548              | ..                                | 104,114                                              | 262                  | 27,645                                                            |
| 1946—Jan.                                                                  | 46,253                                                                 | 3,750                    | 47,622*                                        | 35,315*               | 84,079              | ..                                | 105,289                                              | 293                  | 28,308                                                            |
| Feb.                                                                       | 47,199                                                                 | 3,750                    | 48,257*                                        | 35,266*               | 84,733              | ..                                | 106,899                                              | 308                  | 28,378                                                            |
| Mar./Mrt.                                                                  | 48,569                                                                 | 3,756                    | 49,182*                                        | 35,561*               | 85,445              | ..                                | 109,172                                              | 362                  | 27,911                                                            |
| April                                                                      | 49,197                                                                 | 4,292                    | 50,315*                                        | 35,295*               | 86,427              | ..                                | 110,899                                              | 355                  | 27,364                                                            |
| May/Mei                                                                    | 50,043                                                                 | 4,307                    | 51,393*                                        | 35,030*               | 87,320              | ..                                | 113,025                                              | 381                  | 27,133                                                            |
| June/Junie                                                                 | 51,354                                                                 | 4,309                    | 52,422*                                        | 34,684*               | 88,076              | ..                                | 115,220                                              | 413                  | 27,098                                                            |
| July/Julie                                                                 | 52,768                                                                 | 4,309                    | 53,337*                                        | 34,788*               | 89,131              | ..                                | 116,669                                              | 418                  | 28,114                                                            |
| Aug.                                                                       | 54,204                                                                 | 4,309                    | 54,221*                                        | 35,182*               | 90,490              | ..                                | 118,256                                              | 419                  | 29,935                                                            |
| September                                                                  | 55,598                                                                 | 4,310                    | 54,780*                                        | 35,203*               | 91,129              | ..                                | 119,338                                              | 455                  | 30,108                                                            |
| Oct./Okt.                                                                  | 56,443                                                                 | 4,310                    | 55,358*                                        | 35,188*               | 91,678              | ..                                | 120,587                                              | 477                  | 30,455                                                            |
| November                                                                   | 57,373                                                                 | 4,310                    | 56,202*                                        | 35,742*               | 93,114              | ..                                | 122,159                                              | 462                  | 31,005                                                            |
| Dec./Des.                                                                  | 58,195                                                                 | 4,310                    | 56,876*                                        | 35,438*               | 93,568              | ..                                | 123,794                                              | 468                  | 31,233                                                            |
| 1947—Jan.                                                                  | 59,146                                                                 | 4,310                    | 58,210*                                        | 35,584*               | 95,075              | ..                                | 124,683                                              | 478                  | 32,728                                                            |

1. Die syfers vir „Alle Verenigings” vanaf 1920 tot 1935 is gegrond op dié wat die Kantoor van Sensus en Statistiek versamel en gepubliseer het. In die hier weergegewe vorm kan hulle prakties vergelykbaar geag word met die syfers van na 1935, wat verkry is uit die Jaarverslae van die Registrateur van Bouverenigings. Dié verslae onderskei tussen Permanente en Tydelike Verenigings.

T.a.v. Permanente verenigings word sedert Januarie 1945 maandelikse opgawes aan die Registrateur verstrekk en in verkorte vorm in die Staatskoerant gepubliseer.

2. Sedert 1943, per 31 Maart. (Vóór 1943 was geen gemeenskaplike finansiële jaar voorgeskrywe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)

3. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.

4. Insluitende opgehoopde rente.

\* Uitsluitende opgehoopde rente.

## XI.—UNION LOAN CERTIFICATES — UNIELENINGSERTIFIKATE

(£ S.A. thousands)

(£ S.A. duisende)

|                                                   |  | Issues<br>Uitgifte | Repayments<br>Terugbetalings | Net Issues (+)<br>or<br>Repayments (-)<br>Netto uitgifte(+)<br>of<br>terugbetalings(-) | Balance<br>Saldo | Interest Paid<br>Betaalde rente |
|---------------------------------------------------|--|--------------------|------------------------------|----------------------------------------------------------------------------------------|------------------|---------------------------------|
| Year ended 31st March—<br>Jaar geëindig 31 Maart— |  |                    |                              |                                                                                        |                  |                                 |
| 1920                                              |  | 1,653              | 47                           | + 1,606                                                                                | 1,606            | —                               |
| 1921                                              |  | 731                | 245                          | + 486                                                                                  | 2,092            | 2                               |
| 1922                                              |  | 342                | 335                          | + 7                                                                                    | 2,099            | 15                              |
| 1923                                              |  | 1,782              | 273                          | + 1,508                                                                                | 3,607            | 22                              |
| 1924                                              |  | 1,075              | 401                          | + 673                                                                                  | 4,281            | 28                              |
| 1925                                              |  | 557                | 721                          | - 164                                                                                  | 4,117            | 122                             |
| 1926                                              |  | 750                | 588                          | + 162                                                                                  | 4,279            | 95                              |
| 1927                                              |  | 672                | 512                          | + 160                                                                                  | 4,439            | 87                              |
| 1928                                              |  | 653                | 620                          | + 34                                                                                   | 4,473            | 125                             |
| 1929                                              |  | 659                | 545                          | + 114                                                                                  | 4,587            | 115                             |
| 1930                                              |  | 735                | 843                          | - 108                                                                                  | 4,479            | 340                             |
| 1931                                              |  | 670                | 642                          | + 28                                                                                   | 4,508            | 219                             |
| 1932                                              |  | 638                | 730                          | - 92                                                                                   | 4,415            | 208                             |
| 1933                                              |  | 1,855              | 1,138                        | + 718                                                                                  | 5,133            | 498                             |
| 1934                                              |  | 1,462              | 767                          | + 695                                                                                  | 5,828            | 322                             |
| 1935                                              |  | 1,136              | 581                          | + 555                                                                                  | 6,383            | 157                             |
| 1936                                              |  | 897                | 617                          | + 280                                                                                  | 6,663            | 187                             |
| 1937                                              |  | 721                | 607                          | + 114                                                                                  | 6,778            | 179                             |
| 1938                                              |  | 604                | 652                          | - 48                                                                                   | 6,730            | 186                             |
| 1939                                              |  | 580                | 676                          | - 96                                                                                   | 6,634            | 221                             |
| 1940                                              |  | 564                | 629                          | - 65                                                                                   | 6,569            | 231                             |
| 1941                                              |  | 4,455              | 1,617                        | + 2,838                                                                                | 9,407            | 446                             |
| 1942                                              |  | 5,789              | 1,445                        | + 4,344                                                                                | 13,751           | 363                             |
| 1943                                              |  | 8,315              | 1,894                        | + 6,422                                                                                | 20,173           | 608                             |
| 1944                                              |  | 11,101             | 2,574                        | + 8,527                                                                                | 28,700           | 779                             |
| 1945                                              |  | 9,875              | 3,259                        | + 6,616                                                                                | 35,316           | 218                             |
| 1946                                              |  | 8,842              | 6,345                        | + 2,497                                                                                | 37,813           | 213                             |
| Monthly—<br>Maandeliks—                           |  |                    |                              |                                                                                        |                  |                                 |
| 1946—April                                        |  | 674                | 735                          | - 61                                                                                   | 37,752           | 22                              |
| May/Mei                                           |  | 582                | 703                          | - 121                                                                                  | 37,631           | 24                              |
| June/Junie                                        |  | 534                | 744                          | - 211                                                                                  | 37,420           | 44                              |
| July/Julie                                        |  | 549                | 1,055                        | - 506                                                                                  | 36,914           | 135                             |
| August/Augustus                                   |  | 563                | 994                          | - 431                                                                                  | 36,483           | 115                             |
| September                                         |  | 437                | 843                          | - 406                                                                                  | 36,078           | 96                              |
| October/Oktober                                   |  | 428                | 794                          | - 367                                                                                  | 35,711           | 106                             |
| November                                          |  | 352                | 731                          | - 379                                                                                  | 35,332           | 84                              |
| December/Desember                                 |  | 251                | 678                          | - 427                                                                                  | 34,905           | 70                              |