SOUTH AFRICAN RESERVE BANK

SUID-AFRIKAANSE RESERWEBANK

QUARTERLY BULLETIN OF STATISTICS

STATISTIESE KWARTAALBLAD

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NOTE.—Where figures are given to a certain degree of approximation the total shown does not necessarily equal the sum of its constituent items.

NOTA.—Wanneer syfers gegee word tot 'n bepaalde graad van benadering, is die aangegewe totaal nie noodwendig gelyk aan die som van sy dele nie.

	LIABILITIES — LASTE						
	Notes in Circulation[1] Banknote in omloop[1]	DEPOSITS DEPÓSITO'S			Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion[2] Goudmunt en staafgoud[2]	Gold Premium[2] Goud-premie[2]
		Bankers Bankiers	Government Staat	Other Andere			
Average of Month end Figures— Gemiddelde van maandsyfers—							
1921— 6 months/maande	—	6,920	—	—	7,666	5,365	—
1922–12 months/maande	4,659	5,954	—	—	11,692	7,953	—
1923 " "	10,649	5,284	—	2	17,121	10,597	—
1924 " "	11,140	5,200	—	4	17,661	10,723	—
1925 " "	10,404	5,471	—	66	17,629	11,097	—
1926 " "	8,383	5,426	—	313	15,913	7,587	—
1927 " "	8,867	5,088	2,173	294	18,598	8,124	—
1928 " "	9,295	5,186	2,181	297	19,196	7,919	—
1929 " "	9,747	5,118	1,793	418	19,644	7,878	—
1930 " "	9,037	4,884	1,732	218	18,713	7,134	—
1931 " "	8,529	4,682	1,921	255	18,339	6,871	—
1932 " "	8,264	4,102	1,151	187	16,301	7,070	—
1933 " "	10,716	22,075	1,265	1,925	38,541	13,596	2,495
1934 " "	12,497	24,624	2,290	3,043	45,312	19,351	6,113
1935 " "	13,722	25,491	3,333	3,097	49,110	26,277	11,389
1936 " "	15,413	22,698	3,167	2,662	47,241	24,378	10,171
1937 " "	17,106	18,712	2,727	3,756	45,641	24,590	10,362
1938 " "	18,201	19,931	2,050	3,177	46,712	24,271	10,198
1939 " "	19,517	21,603	3,734	3,744	52,361	27,643	12,786
1940 " "	22,416	33,244	6,288	4,992	71,302	36,675	21,598
1941 " "	26,723	49,203	9,063	6,133	95,529	49,409	34,051
1942 " "	34,612	68,611	9,104	5,919	122,802	59,529	43,946
1943 " "	45,754	107,054	7,865	5,642	171,172	73,179	57,297
1944 " "	54,527	136,220	6,966	5,388	208,182	92,135	75,830
1945 " "	63,497	158,560	10,221	6,090	243,284	107,541	91,227
1946 " "	65,984	174,918	29,723	6,631	283,142	192,357	54,041
End of— End—							
1946 — January/Januarie	65,984	190,396	15,102	5,948	282,687	115,203	99,313
February/Februarie	66,287	190,456	22,092	5,306	288,837	119,189	103,409
March/Maart	66,451	184,001	32,909	4,215	292,826	123,071	107,399
April	66,507	181,361	30,694	5,403	288,251	126,897	111,330
May/Mei	66,889	181,607	30,355	5,226	288,886	131,069	115,617
* June/Junie	66,537	181,395	24,712	5,314	282,962	126,945	111,427
† June/Junie	66,537	181,395	42,354	5,314	301,604	257,014	—
July/Julie	66,691	176,101	35,712	6,083	291,299	252,402	—
August/Augustus	65,988	174,709	29,837	8,929	285,089	246,025	—
September	65,378	171,392	26,875	8,229	278,300	238,457	—
October/Oktober	64,791	163,673	26,349	10,685	272,807	237,118	—
November	64,448	155,693	33,462	7,337	267,206	231,148	—
December/Desember	65,860	148,236	30,934	6,897	259,916	230,681	—
1947 — January/Januarie	63,664	141,268	36,539	6,449	254,543	217,600	—

1. From June 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.
2. Up to June, 1946, the item "Gold Coin and Bullion" shows the value of the gold holdings at the old statutory price of 84s. 11·45d. per fine ounce, while "Gold Premium" represents the difference between this value and the amount actually paid by the Reserve Bank. On the 30th June, 1946, however, the Bank's gold holdings were revalued at the new statutory price of 172s. per fine ounce; and from that date, therefore, the item "Gold Coin and Bullion" is shown at the new statutory value.

* Before revaluation of gold holdings.
† After revaluation of gold holdings.

ASSETS — BATE									Ratio of Legal Reserve to Liabilities to Public
Foreign Exchange / Buitelandse valuta			Subsidiary Coin / Pasmunt	Domestic Bills Discounted / Binnelandse gediskonteerde wissels		Loans and Advances / Lenings en voorskotte		Invest-ments / Beleggings	Verhouding van wetlike reserwe tot verpligtings teenoor publiek
Foreign Bills / Buitelandse wissels	Money at Call / Daggeld	Balances with Foreign Central Banks / Saldo's by buitelandse sentrale banke		Commercial / Handels	Treasury / Skatkis.	To Government / Aan Staat	Other / Andere		
—	—	—	—	84	—	1,608	83	500	77·4
44	—	—	125	728	—	1,892	485	421	76·1
1,588	—	29	133	2,760	51	1,467	418	13	67·3
2,660	—	70	54	2,384	293	1,217	10	203	65·9
3,824	—	246	50	559	1,226	—	83	468	69·6
5,716	344	321	93	533	591	—	59	544	54·2
6,520	361	480	203	1,007	490	—	86	568	50·2
7,525	420	736	121	785	200	—	206	602	48·0
7,363	316	387	86	1,349	617	—	228	606	47·5
7,038	417	145	154	870	528	125	293	1,014	46·3 –
5,096	296	172	342	1,159	419	292	367	1,751	47·3 –
26	3	119	502	1,947	499	3,117	201	1,614	53·9 –
16,634	242	240	474	379	14	1,563	71	1,850	38·9
16,069	251	121	271	83	—	313	81	1,725	45·9
6,954	742	132	101	138	—	—	—	1,726	57·4
7,607	360	112	89	94	—	533	—	1,740	55·4
5,917	339	128	92	53	—	983	13	1,730	58·1
6,411	420	202	169	118	—	1,933	—	1,733	56·2
7,081	440	163	173	62	10	333	16	2,431	57·0
3,963	334	878	111	104	3	883	6	4,984	55·3
3,180	357	2,094	200	3	2	233	—	3,869	54·9
1,384	405	1,329	237	—	10	392	159	13,226	50·9
12,498	803	512	323	—	—	—	579	22,968	44·6
20,332	110	784	263	—	—	3,125	2,119	10,791	45·7
32,360	508	644	287	—	—	667	3,619	3,336	45·5
31,732	996	2,344	380	82	—	—	4,810	2,806	69·7
56,582	1,475	241	323	—	—	—	3,976	2,689	41·7
54,151	875	1,236	341	—	—	—	4,026	2,685	42·2
46,678	375	1,541	368	—	—	—	4,827	2,653	43·5
37,368	450	2,215	375	—	—	—	4,534	2,653	44·9
29,562	450	1,783	383	—	—	—	5,313	2,746	46·2
31,173	1,500	1,260	383	—	—	—	5,176	2,762	45·8
31,173	1,500	1,260	383	—	—	—	5,176	2,762	87·2
26,824	1,525	1,435	379	—	—	—	3,943	2,820	88·7
23,323	900	2,403	398	—	—	—	4,738	2,854	89·2
24,794	975	2,532	446	982	—	—	4,736	2,907	88·0
21,219	1,200	2,564	465	—	—	—	4,956	2,927	89·8
18,068	550	6,011	398	—	—	—	5,734	2,971	88·9
11,044	1,675	4,891	302	—	—	—	5,762	3,003	91·4
10,274	975	13,830	356	—	500	—	5,534	3,033	88·1

1. Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.
2. Tot Junie 1946 gee die pos „goudmunt en staafgoud" die waarde aan van die goudbesit teen die vroeëre statutêre prys van 84s. 11·45d. per fyn ons, terwyl „goudpremie" die verskil is tussen hierdie waarde en die bedrag wat die Reserwebank inderdaad betaal het. Op 30 Junie 1946 is die Bank se goudbesit egter herwaardeer teen die nuwe statutêre prys van 172s per fyn ons; en sedert daardie datum gee die pos „goudmunt en staafgoud" ons die nuwe statutêre waarde aan.

* Voor herwaardering van goudbesit.

† Na herwaardering van goudbesit.

	LIABILITIES IN UNION —LASTE BINNE UNIE						
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public	CASH RESERVES—	
	Demand[1] Onmiddellik opeisbare[1]	Fixed Vaste	Savings Spaar-	Total Totaal	Totale verpligtings teenoor publiek	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
Average of Quarter-end Figures— Gemiddelde van kwartaalsyfers—							
1918	33,777	24,813	1,368	59,958	66,055	6,439	
1919	43,843	31,884	1,950	77,678	85,169	7,366	
1920	46,812	35,433	2,343	84,588	94,392	9,379	
1921	35,338	33,511	2,680	71,528	80,818	7,768	
1922	33,357	30,538	2,796	66,690	72,505	1,287	2,594
1923	32,594	24,869	2,720	60,183	61,573	969	588
1924	32,103	22,533	2,830	57,465	58,093	898	548
1925	34,248	20,620	3,025	57,892	58,363	792	983
1926	34,589	20,157	3,157	57,903	58,239	866	1,259
1927	33,119	20,709	3,274	57,101	57,736	606	1,000
1928	33,623	23,871	3,397	60,891	61,499	483	751
1929	31,901	25,326	3,550	60,776	61,291	518	757
1930	28,274	29,272	3,560	61,106	61,622	627	627
1931	27,474	29,555	3,739	60,768	61,320	578	507
1932	23,720	26,619	3,498	53,838	54,369	808	376
1933	45,467	25,383	4,169	75,019	75,891	702	101
1934	56,559	22,816	4,444	83,819	84,767	484	68
1935	58,965	21,639	4,736	85,340	86,305	557	92
1936	65,399	17,351	5,267	88,017	88,820	609	99
1937	67,892	18,821	5,689	92,401	93,255	680	116
1938	69,592	19,263	5,841	94,696	95,645	714	125
1939	72,350	18,059	6,012	96,421	97,352	629	150
1940	87,469	18,700	6,212	112,380	113,202	564	377
1941	113,073	17,098	7,200	137,371	138,319	738	528
1942	145,280	16,341	8,729	170,350	171,405	779	541
1943	183,249	23,910	10,733	217,892	219,098	927	490
1944	207,567	31,379	12,962	251,907	252,452	885	463
1945	240,363	37,637	15,670	293,670	294,486	995	482
1946	285,312	36,202	16,223	337,738	338,898	1,192	457
End of— End—							
1945—June/Junie	234,074	36,457	15,343	285,874	286,531	935	526
July/Julie	..	..	..	..	291,470	1,109	556
August/Augustus	..	..	..	..	292,698	1,040	521
September	245,584	38,000	16,241	299,825	301,011	1,011	463
October/Oktober	..	..	..	..	305,530	1,271	506
November	..	..	..	..	312,133	1,134	438
December/Desember	264,265	40,712	16,485	321,462	322,354	1,072	477
1946—January/Januarie	..	..	..	..	328,591	1,410	431
February/Februarie	..	..	..	..	331,049	1,354	465
March/Maart	269,900	39,208	16,482	325,590	326,361	1,178	441
April	..	..	..	..	333,899	1,275	464
May/Mei	..	..	..	..	337,427	1,141	423
June/Junie	286,901	37,652	16,146	340,699	342,317	1,140	435
July/Julie	..	..	..	..	344,694	1,276	428
August/Augustus	..	..	..	..	350,096	1,118	436
September	292,813	35,265	16,285	344,363	345,242	1,243	440
October/Oktober	..	..	..	..	344,936	1,318	461
November	..	..	..	..	341,437	1,208	435
December/Desember	291,636	32,684	15,978	340,299	341,673	1,207	512
1947—January/Januarie	..	..	..	..	339,680	1,317	436

1. This item includes balances due to Governments and to Foreign Banks.

1. Hierdie pos sluit in saldo's verskuldig aan regerings en buitelandse banke.

ASSETS IN UNION —BATE BINNE UNIE					RATIOS TO LIABILITIES TO PUBLIC — VERHOUDING TOT VERPLIGTINGS TEENOOR PUBLIEK		
KONTANT RESERWES							
Notes of S.A. Reserve Bank — Banknote van S.A. Reserwebank	Balances with S.A. Reserve Bank — Saldo's by S.A. Reserwebank	Total — Totaal	Discounts, Loans and Advances — Diskonteringe, lenings en voorskotte	Investments — Beleggings	Cash Reserves — Kontant reserwes	Discounts, Loans and Advances — Diskonteringe, lenings en voorskotte	Liquid Assets — Liquide bate
					%	%	%
—	—	6,439	42,193	2,569	9·7	63·9	..
—	—	7,366	51,661	2,871	8·6	60·7	..
—	—	9,379	65,083	4,592	9·9	68·9	..
—	4,927	12,694	59,856	4,106	15·7	74·1	..
2,067	5,836	11,784	49,551	3,911	16·3	68·3	..
3,243	5,098	9,898	40,868	2,520	16·1	66·4	..
2,608	5,062	9,115	36,701	2,926	15·7	63·2	..
2,417	5,161	9,353	38,208	3,323	16·0	65·5	..
1,991	5,654	9,770	41,147	2,993	16·8	70·7	..
2,026	5,168	8,801	41,975	2,956	15·2	72·7	..
1,970	5,296	8,499	44,071	3,903	13·8	71·7	..
2,109	5,121	8,504	49,324	3,491	13·9	80·5	..
1,931	4,894	8,078	46,272	4,466	13·1	75·1	..
1,598	4,605	7,288	44,516	6,388	11·9	72·6	..
1,534	4,059	6,776	40,764	7,220	12·5	75·0	..
1,782	23,919	26,503	36,826	6,039	34·9	48·5	..
2,069	24,723	27,344	42,153	7,448	32·3	49·7	..
2,296	26 851	29,795	47,310	5,652	34·5	54·8	..
2,548	22,400	25 656	49,371	10,956	28·9	55·6	..
2,738	18,702	22,236	56,804	11,523	23·8	60·9	..
2,711	20,564	24,113	55,650	13,603	25·2	58·2	..
2,650	22,143	25,572	53,587	16,087	26·3	55·0	..
3,068	36,183	40,191	48,490	23,336	35·5	42·8	..
3,498	50,856	55,619	41,687	39,255	40·2	30·1	..
3,921	73,707	78,947	40,670	50,301	46·1	23·7	..
4,459	109,658	115,533	37,242	64,688	52·7	17·0	..
4,300	139,534	145,182	42,306	64,247	57·5	16·8	83·6
5,319	161,340	168,135	45,838	80,356	57·1	15·6	85·1
5,937	171,029	178,614	73 122	88,606	52.7	21.6	80.2
4,596	153,883	159,939	45,486	79,245	55·8	15·9	84·2
5,597	158,598	165,860	47,025	..	56·9	16·1	84·7
4,543	159,466	165,570	47,761	..	56·6	16·3	84·2
4,910	167,182	173,566	46,240	80,060	57·7	15·4	85·2
6,024	172,395	180,196	45,972	..	59·0	15·0	85·4
4,599	175,726	181,897	45,822	..	58·3	14·7	84·7
7,629	184,311	193,490	46,776	82,284	60·0	14·5	86·1
6,013	190,102	197,956	48,412	..	60·2	14·7	85·6
5,823	190,459	198,101	51,046	..	59·8	15·4	85·1
5,171	183,930	190,720	54,577	82,487	58·4	16·7	84·5
6,332	181,218	189,289	58,704	..	56·7	17·6	82·8
4,546	181,393	187,503	61,733	..	55·6	18·3	81·7
4,863	181,004	187,442	66,633	88,621	54·8	19·5	82·1
6,557	175,943	184,204	71,811	..	53·4	20·8	79·9
5,529	174,632	181,716	76,944	..	51·9	22·0	77·7
5,740	171,157	178,580	80,384	90,080	51.7	23.3	79.0
6,329	163,568	171,677	83,237	..	49.8	24.1	76.4
5,291	155,994	162,928	84,654	..	47·7	24·8	75·3
7,973	148,023	157,714	90,895	93,234	46·2	26·6	75·4
5,591	141,192	148,537	96,672	..	43.7	28.5	71.8

III—QUANTITY OF MONEY IN CIRCULATION IN UNION—HOEVEELHEID GELD IN OMLOOP BINNE UNIE

(£ S.A. millions) (£ S.A. miljoene)

	Demand Deposits / Onmiddellik opeisbare deposito's		Notes[2] / Banknote[2]	Sub-Total / Sub-totaal	Coin[3] / Munt[3]	Total / Totaal	Increase (+) or Decrease (—) / Toename (+) of Afname (—)
	Commercial Banks / Handels-banke	Reserve Bank[1] / Reserwe-bank[1]					
Average of Quarter-end Figures— Gemiddelde van kwartaalsyfers—							
1918	33·8	—	5·3	39·1	6·8	45·9	..
1919	43·8	—	6·3	50·2	7·2	57·4	+11·5
1920	46·8	—	8·2	55·0	6·8	61·8	+ 4·4
1921	35·3	—	8·6	43·9	5·0	48·9	−12·9
1922	33·4	—	8·3	41·7	4·1	45·7	− 3·2
1923	32·6	—	8·6	41·2	4·1	45·3	− 0·4
1924	32·1	—	8·7	40·9	4·1	45·0	− 0·3
1925	34·2	0·1	7·8	42·2	5·2	47·3	+ 2·3
1926	34·6	0·3	6·4	41·3	6·3	47·6	+ 0·3
1927	33·1	2·8	6·9	42·8	5·7	48·4	+ 0·8
1928	33·6	2·6	7·5	43·7	5·2	48·9	+ 0·5
1929	31·9	2·0	7·7	41·6	5·7	47·3	− 1·6
1930	28·3	1·7	7·1	37·0	5·6	42·6	− 4·7
1931	27·5	2·2	6·9	36·6	5·4	42·1	− 0·5
1932	23·7	1·4	6·8	32·0	4·9	36·9	− 5·2
1933	45·5	3·7	9·2	58·4	4·2	62·5	+25·6
1934	56·6	5·9	10·7	73·2	3·6	76·7	+14·2
1935	59·0	6·7	11·6	77·3	3·4	80·7	+ 4·0
1936	65·4	5·9	13·0	84·4	3·4	87·8	+ 7·1
1937	67·9	6·2	14·5	88·6	3·7	92·3	+ 4·5
1938	69·6	4·8	15·6	89·9	3·9	93·8	+ 1·5
1939	72·4	7·7	17·1	97·2	4·0	101·2	+ 7·4
1940	87·5	10·4	19·8	117·7	4·6	122·3	+21·1
1941	113·1	14·4	23·7	151·3	5·2	156·4	+34·1
1942	145·3	13·7	31·3	190·3	5·8	196·1	+39·7
1943	183·2	13·4	41·8	238·5	6·7	245·2	+49·1
1944	207·6	12·3	50·6	270·4	7·2	277·6	+32·4
1945	240·4	17·4	58·5	316·2	7·4	323·6	+46·0
1946	285.3	39.4	59.3	384.0	7.2	391.2	+67.6
End of— End—							
1944—March/Maart	191·8	17·5	47·2	256·5	6·8	263·3	+ 3·6
June/Junie	204·4	10·8	50·6	265·9	7·1	272·9	+ 9·6
September	211·2	9·2	51·6	272·1	7·4	279·4	+ 6·5
December/Desember	222·8	11·5	53·0	287·3	7·4	294·6	+15·2
1945—March/Maart	217·5	28·3	55·5	301·3	7·3	308·6	+14·0
June/Junie	234·1	10·5	58·8	303·4	7·4	310·7	+2·1
September	245·6	12·6	60·3	318·5	7·4	325·8	+15·1
December/Desember	264·3	18·0	59·5	341·8	7·4	349·2	+23·4
1946—March/Maart	269·9	37·1	60·5	367·5	7·2	374·7	+25·5
June/Junie	286·9	47·7	60·7	395·3	7·3	402·6	+27·9
July/Julie	291·7	41·8	59·2	392·7	7·1	399·8	− 2·8
August/Augustus	296·5	38·8	59.5	394·8	7·3	402·1	+ 2·3
September	292.8	35.1	58.8	386.7	7.1	393.8	− 8.3
October/Oktober	293.6	37.0	57.6	388.3	7.0	395·3	+ 1.5
November	290·5	40·8	58·3	389·6	7·2	396·8	+ 1·5
December/Desember	291.6	37.8	57.0	386.5	7.3	393.8	— 3.0
1947—January/Januarie	291.1	43.0	57.2	391.3	7.1	398.4	+ 4.6

1. Government and "Other" deposits.—Staats- en „ander" deposito's.
2. In circulation outside the banks.—In omloop buite die banke.
3. Estimated.—Geskat.

IV.—CAUSES OF CHANGES IN QUANTITY OF MONEY IN CIRCULATION IN UNION — OORSAKE VAN VERANDERINGS IN HOEVEELHEID GELD IN OMLOOP BINNE UNIE

(£ S.A. millions) — (£ S.A. miljoene)

	Gold and Exchange Holdings of S.A. Reserve Bank / Goud- en valutabesit van S.A. Reserwebank	Discounts, Loans, Advances and Investments / Diskonteringe, lenings voorskotte en beleggings		Fixed and Savings Deposits at Commercial Banks[1] / Vaste en spaardeposito's by handelsbanke[1]	Other Items[2] / Ander poste[2]	Total / Totaal
		Reserve Bank / Reserwebank	Commercial Banks / Handelsbanke			
Annual Change[3]— / Jaarlikse verandering[3]—						
1918–19	—	—	+ 9·8	− 7·7	+ 9·4	+11·5
1919–20	—	—	+15·1	− 3·9	− 6·8	+ 4·4
1920–21	+ 2·5	+ 1·4	− 5·7	+ 1·6	−12·7	−12·9
1921–22	+ 6·0	+ 2·4	−10·5	+ 2·9	− 4·0	− 3·2
1922–23	+ 4·1	+ 1·0	−10·1	+ 5·7	− 1·1	− 0·4
1923–24	+ 0·5	− 0·3	− 3·8	+ 2·2	+ 1·1	− 0·3
1924–25	+ 2·0	− 2·3	+ 1·9	+ 1·7	− 1·0	+ 2·3
1925–26	− 0·9	− 0·4	+ 2·6	+ 0·3	− 1·3	+ 0·3
1926–27	+ 2·2	—	+ 0·8	− 0·7	− 1·5	+ 0·8
1927–28	+ 0·5	—	+ 3·0	− 3·3	+ 0·3	+ 0·5
1928–29	− 1·1	+ 1·1	+ 4·8	− 1·6	− 4·8	− 1·6
1929–30	− 1·2	− 0·2	− 2·1	− 4·0	+ 2·8	− 4·7
1930–31	− 2·3	+ 1·3	+ 0·2	− 0·5	+ 0·8	− 0·5
1931–32	− 5·2	+ 3·4	− 2·9	+ 3·2	− 3·7	− 5·2
1932–33	+28·6	− 3·5	− 5·1	+ 0·6	+ 5·0	+25·6
1933–34	+ 7·1	− 1·9	+ 6·7	+ 2·3	—	+14·2
1934–35	+ 3·9	− 0·1	+ 3·4	+ 0·9	− 4·1	+ 4·0
1935–36	− 3·3	+ 0·3	+ 7·4	+ 3·8	− 1·1	+ 7·1
1936–37	− 2·3	+ 1·1	+ 8·0	− 1·9	− 0·4	+ 4·5
1937–38	+ 1·8	− 0·2	+ 0·9	− 0·6	− 0·4	+ 1·5
1938–39	+ 6·2	− 0·3	+ 0·4	+ 1·0	+ 0·1	+ 7·4
1939–40	+15·3	+ 4·5	+ 2·2	− 0·8	− 0·1	+21·1
1940–41	+21·8	+ 1·1	+ 9·1	+ 0·6	+ 1·5	+34·1
1941–42	+26·4	+ 3·9	+10·0	− 0·8	+ 0·2	+39·7
1942–43	+34·4	+12·5	+11·0	− 9·6	+ 0·8	+49·1
1943–44	+45·7	− 8·0	+ 4·6	− 9·7	− 0·2	+32·4
1944–45	+45·7	−10·2	+19·6	− 9·0	− 0·1	+46·0
1945–46	+32.7	+ 1.7	+35.5	+ 0.9	− 3.2	+67.6
Change from Preceding Quarter— / Verandering vanaf voorgaande kwartaal—						
1945—March/Maart	+16·1	−15·1	+16·9	− 2·4	− 1·5	+14·0
June/Junie	+ 1·2	—	—	− 1·8	+ 2·7	+ 2·1
September	+18·4	− 0·5	+ 1·6	− 2·4	− 2·0	+15·1
December/Desember	+25·0	+ 0·1	+ 2·8	− 3·0	− 1·5	+23·4
1946—March/Maart	+12·3	+ 1·2	+ 8·0	+ 1·5	+ 2·5	+25·5
June/Junie	+10·9[4]	+ 0·5	+18·2	+ 1·9	− 3·6	+27·9
September	−24·2	+ 0·7	+15·2	+ 2·2	− 2·7	− 8·8
December/Desember	−18.5	+ 0.1	+13.7	+ 2.9	+ 1.8	—

1. A decrease or increase in fixed and savings deposits indicated by a plus or minus sign, respectively.
2. Including gold and exchange holdings of the commercial banks.
3. Based on averages of quarter-end figures.
4. Actual increase of £11·9 million reduced to £10·9 million on account of the transfer of £1 million of the revaluation profit to the Bank's reserve fund.

1. 'n Afname of toename van vaste en spaardeposito's word aangedui deur respektiewelik 'n plus- of minusteken.
2. Insluitende goud- en valutabesit van die handelsbanke.
3. Gegrond op gemiddeldes van syfers aan einde van kwartaal.
4. Werklike toename van £11·9 miljoen verlaag tot £10·9 miljoen weens oordrag van £1 miljoen van revaluasiewins na Bank se reserwefonds.

V.—VELOCITY OF CIRCULATION OF DEMAND DEPOSITS—OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

	Deposits[1] Deposito's[1]	Bank Debits[2] Bank-debette[2]	Rate of Turnover[3] Omloop-snelheid[3]
Average of Quarterly Figures— Gemiddelde van kwartaal-syfers—	£ S.A. thousands £ S.A. duisende		
1928	33,813	351,745	10·4
1929	32,234	355,067	11·0
1930	28,367	319,194	11·3
1931	27,763	304,029	11·0
1932	23,953	252,945	10·6
1933	47,776	337,214	7·1
1934	60,294	422,792	7·0
1935	62,315	397,536	6·4
1936	68,256	497,087	7·3
1937	71,918	536,299	7·5
1938	72,617	479,563	6·6
1939	76,152	475,174	6·2
1940	92,702	511,382	5·5
1941	119,574	587,281	4·9
1942	151,586	653,748	4·3
1943	188,941	774,215	4·1
1944	213,338	828,607	3·9
1945	246,410	966,305	3·9
1946	291,987	1,341,946	4.6
Quarter ended— Kwartaal geëindig—			
1928—March/Maart	34,193	361,431	10·6
June/Junie	33,843	328,009	9·7
September	33,140	347,677	10·5
Dec./Des.	34,075	369,861	10·9
1929—March/Maart	33,719	361,821	10·7
June/Junie	32,572	344,112	10·6
September	31,208	363,098	11·6
Dec./Des.	31,438	351,237	11·2
1930—March/Maart	29,442	343,501	11·7
June/Junie	28,301	305,791	10·8
September	27,413	312,549	11·4
Dec./Des.	28,313	314,933	11·1
1931—March/Maart	28,875	324,509	11·2
June/Junie	29,226	295,785	10·1
September	27,572	301,598	10·9
Dec./Des.	25,378	294,222	11·6
1932—March/Maart	24,223	277,775	11·5
June/Junie	24,973	239,840	9·6
September	23,025	253,852	11·0
Dec./Des.	23,591	240,314	10·2
1933—March/Maart	38,805	357,093	9·2
June/Junie	47,472	319,405	6·7
September	48,878	350,577	7·2
Dec./Des.	55,948	321,781	5·8
1934—March/Maart	55,267	414,600	7·5
June/Junie	67,271	435,494	6·5
September	58,150	444,705	7·6
Dec./Des.	60,488	396,367	6·6

	Deposits[1] Deposito's[1]	Bank Debits[2] Bank-debette[2]	Rate of Turnover[3] Omloop-snelheid[3]
Quarter ended— Kwartaal geëindig—	£ S.A. thousands £ S.A. duisende		
1935—March/Maart	59,603	426,251	7·2
June/Junie	64,178	360,851	5·6
September	59,094	390,775	6·6
Dec./Des.	66,386	412,266	6·2
1936—March/Maart	63,698	452,868	7·1
June/Junie	66,122	468,458	7·1
September	67,168	516,802	7·7
Dec./Des.	76,035	550,219	7·2
1937—March/Maart	74,209	644,893	8·7
June/Junie	73,836	537,843	7·3
September	68,678	491,550	7·2
Dec./Des.	70,947	470,910	6·6
1938—March/Maart	68,019	483,190	7·1
June/Junie	71,644	462,587	6·5
September	72,914	491,157	6·7
Dec./Des.	77,892	481,319	6·2
1939—March/Maart	71,344	482,597	6·8
June/Junie	77,423	463,425	6·0
September	75,418	475,209	6·3
Dec./Des.	80,423	479,463	6·0
1940—Maart/March	77,750	518,674	6.7
June/Junie	94,286	509,529	5·4
September	93,097	510,276	5·5
Dec./Des.	105,675	507,051	4·8
1941—March/Maart	104,617	543,267	5·2
June/Junie	120,015	540,817	4·5
September	122,278	631,105	5·2
Dec./Des.	131,384	633,936	4·8
1942—March/Maart	129,469	664,118	5·1
June/Junie	145,973	611,138	4·2
September	155,057	655,832	4·2
Dec./Des.	175,843	683,903	3·9
1943—March/Maart	173,286	728,718	4·2
June/Junie	189,054	747,099	4·0
September	191,297	815,923	4·3
Dec./Des.	202,125	805,119	4·0
1944—March/Maart	196,182	815,800	4·2
June/Junie	210,688	786,609	3·7
September	216,286	870,558	4·0
Dec./Des.	230,195	841,459	3·7
1945—March/Maart	223,497	910,480	4·1
June/Junie	240,385	917,726	3·8
September	251,238	942,111	3·8
Dec./Des.	270,520	1,094,903	4·0
1946—March/Maart	274,115	1,213,119	4·4
June/Junie	292,215	1,416,480	4·8
September	301,401	1,391,409	4·6
Dec./Des.	300,215	1,346,778	4.5

1. Commercial banks' demand deposits plus "Other" deposits with the Reserve Bank. (Based on quarter-end figures up to June, 1946; thereafter on quarterly averages of month end figures.)
2. Total bank debits as published by Office of Census and Statistics.
3. Total bank debits divided by deposits as defined.

1. Handelsbanke se onmiddellik opeisbare deposito's plus „ander" deposito's by die Reserwebank. (Gegrond, tot Junie 1946, op syfers vir einde van kwartaal; daarna, op kwartaalgemiddelde van syfers aan einde van maand.)
2. Totaal bankdebette soos gepubliseer deur Kantoor van Sensus en Statistiek.
3. Totaal bankdebette gedeel deur deposito's soos omskryf.

	UNION OF SOUTH AFRICA ON:— UNIE VAN SUID-AFRIKA OP:—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	£ S.A. per £100 Sterling		Dollars per £1 S.A.		Francs/Franke per £1 S.A.		Guilders/Guldens per £1 S.A.	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1932	73·207	74·198	4·845	4·788	123·67	122·25	12·03	11·89
1933	99·651	100·651	4·261	4·180	85·19	83·63	8·56	8·41
1934	99·990	100·875	5·061	4·963	77·15	75·70	7·52	7·38
1935	100·125	100·875	4·918	4·832	74·49	73·21	7·26	7·13
1936	100·125	100·875	4·988	4·901	83·08	81·64	7·80	7·66
1937	100·125	100·875	4·961	4·874	124·73	123·68	9·01	8·85
1938	100·125	100·875	4·905	4·819	171·05	168·11	8·92	8·76
1939	100·226	100·976	4·462	4·389	176·60	173·75	8·35	8·24
1940	100·250	101·000	4·035	3·970	176·82*	174·06*	7·57*	7·44*
1941	100·250	101·000	4·035	3·976	..	..	..	..
1942	100·250	101·000	4·035	3·980†	..	..	..	..
1943	100·250	101·000	4·035	3·980†	..	..	..	..
1944	100·250	101·000	4·035	3·980†	..	..	..	..
1945	100·142	100·785	4·035	3·991	213·74*	212·81*	10·70*	10·625*
1946	100·000	100·500	4·035	4·005	480·90	476·70	10·70	10·625
End of— End—								
1945—January/Januarie	100·25	101·00	4·035	3·980†	..	..	..	..
February/Februarie	100·25	101·00	4·035	3·980†	..	..	..	..
March/Maart	100·25	101·00	4·035	3·980†	..	..	..	..
April	100·25	101·00	4·035	3·980†	..	..	..	..
May/Mei	100·25	101·00	4·035	3·980†	..	..	..	..
June/Junie	100·25	101·00	4·035	3·980†	..	..	..	..
July/Julie	100·00	100·50	4·035	4·005	..	..	..	..
August/Augustus	100·00	100·50	4·035	4·005	..	..	..	..
September	100·00	100·50	4·035	4·005	..	..	10·70	10·625
October/Oktober	100·00	100·50	4·035	4·005	..	..	10·70	10·625
November	100·00	100·50	4·035	4·005	..	..	10·70	10·625
December/Desember	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
1946—January/Januarie	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
February/Februarie	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
March/Maart	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
April	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
May/Mei	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
June/Junie	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
July/Julie	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
August/Augustus	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
September	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
October/Oktober	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
November	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
December/Desember	100·00	100·50	4·035	4·005	480·90	476·70	10·70	10·625
1947—January/Januarie	100·00	100·50	4·03¼	4·00¾	480·90	476·70	10·70	10·625

* For amounts of £500 and over. (For amounts under £500 the selling rate was 3·97.)

† Based on part of the year only.

* Vir bedrae van £500 en daarbo. (T.a.v. bedrae benede £500 was die verkoopkoers 3·97.)

† Slegs op deel van die jaar gebaseer.

VII—SALES AND PURCHASES OF FOREIGN EXCHANGE BY SOUTH AFRICAN BANKS[1]

(£S.A. millions)

	Sales to Public—Verkope aan Pub'ifk					
	Sterling	Sterling Area / Sterling-gebied	U.S. Dollars / V.S.A. dollars	Canadian Dollars / Kanadese dollars	Other / Ander	Total / Totaal
Annually— Jaarliks—						
1940	125·7	5·6	28·6	2·7	1·3	164·0
1941	150·0	7·0	39·2	2·9	0·5	199·6
1942	120·3	6·2	18·5	2·1	0·8	147·9
1943	152·4	8·1	11·0	1·7	1·0	174·1
1944	138·0	12·7	17·0	2·5	0·6	170·8
1945	115·0	14·4	27·9	3·8	1·1	162·3
1946	208.4	20.2	63.8	9.7	4.4	306.6
Monthly— Maandeliks—						
1944—January/Januarie	15·5	0·6	1·0	0·1	0·1	17·4
February/Februarie	8·1	0·5	1·1	0·1	0·1	9·9
March/Maart	14·0	1·0	1·1	0·1	0·1	16·3
April	12·6	0·7	1·3	0·2	0·1	14·9
May/Mei	9·3	1·2	1·6	0·1	—	12·3
June/Junie	12·8	1·5	1·3	0·2	0·1	16·0
July/Julie	11·4	1·3	1·5	0·3	0·1	14·6
August/Augustus	9·2	1·4	1·5	0·2	—	12·4
September	13·2	1·3	1·7	0·3	—	16·4
October/Oktober	10·2	1·1	1·3	0·2	—	12·9
November	10·1	1·1	1·9	0·3	—	13·4
December/Desember	11·5	0·9	1·7	0·2	—	14·3
1945—January/Januarie	10·1	1·0	1·7	0·2	—	13·0
February/Februarie	6·9	1·2	1·8	0·3	—	10·2
March/Maart	10·4	1·1	1·8	0·3	—	13·6
April	14·1	1·1	2·0	0·3	—	17·6
May/Mei	12·0	1·4	1·9	0·5	—	15·8
June/Junie	9·3	1·1	2·5	0·2	0·1	13·2
July/Julie	9·6	1·2	2·0	0·3	—	13·1
August/Augustus	7·9	1·3	2·3	0·3	0·1	11·9
September	9·5	1·1	2·5	0·3	0·2	13·6
October/Oktober	9·1	1·3	2·9	0·4	0·2	13·9
November	7·9	1·1	3·2	0·5	0·2	12·9
December/Desember	8·3	1·4	3·2	0·3	0·3	13·5
1946—January/Januarie	10·3	1·5	3·6	0·5	0·2	16·1
February/Februarie	9·3	1·2	3·4	0·4	0·1	14·4
March/Maart	16·9	1·4	4·8	0·4	0·4	23·9
April	11·2	1·8	5·2	0·5	0·3	18·9
May/Mei	14·1	1·8	5·8	0·6	0·4	22·7
June/Junie	20·8	2·2	5·7	0·7	0·4	29·8
July/Julie	21·9	2·0	6·1	0·8	0·4	31·2
August/Augustus	22·7	1·9	5·9	1·0	0·4	32·0
September	21·4	1·4	4·6	1·4	0·4	29·2
October/Oktober	17·8	1·6	5·0	1·0	0·6	26·0
November	21·4	1·8	6·2	1·4	0·5	31·3
December/Desember	20.6	1.5	7.5	1.2	0.4	31.2

1. Reserve Bank and Commercial Banks

—VERKOPE EN AANKOPE VAN BUITELANDSE VALUTA DEUR SUID-AFRIKAANSE BANKE[1]

(£ S.A. miljoene)

Purchases from Public—Aankope van Publiek						Proceeds of Gold Sales / Ontvangste uit Goudverkope		Total Purchases / Totale Aankope
Sterling	Sterling Area / Sterling-gebied	U.S. Dollars / V.S.A. dollars	Canadian Dollars / Kanadese dollars	Other / Ander	Total / Totaal	Sterling	Dollars	
56·0	5·7	4·3	0·1	0·3	66·4	90·4	—	156·8
63·5	8·0	7·8	0·3	—	79·6	118·9	—	198·5
78·4	9·2	7·8	0·1	—	95·5	54·9	—	150·4
76·7	9·9	8·0	0·2	—	94·9	90·0	—	184·9
84·9	12·6	7·8	0·1	—	105·5	78·2	—	183·6
93·1	16·3	9·7	0·2	—	119·3	79·6	—	198·8
127.7	23.0	14.3	0.5	0·1	165.5	70·3	23·2	259.0
10·8	1·0	0·6	—	—	12·4	5·6	—	18·0
5·6	0·8	0·6	—	—	6·9	3·8	—	10·7
10·4	0·9	0·7	—	—	12·0	10·4	—	22·4
5·2	0·8	0·4	—	—	6·3	8·4	—	14·7
4·7	0·8	0·6	—	—	6·1	5·8	—	11·9
7·2	1·3	0·5	—	—	9·0	7·3	—	16·3
6·8	1·3	0·7	—	—	8·7	5·1	—	13·8
4·0	1·2	1·2	—	—	6·4	7·2	—	13·6
5·8	1·3	0·6	—	—	7·8	5·0	—	12·8
6·2	1·2	0·7	—	—	8·1	5·3	—	13·4
8·5	1·1	0·5	—	—	10·2	6·1	—	16·3
9·6	1·1	0·7	—	—	11·5	8·1	—	19·6
5·2	1·3	0·7	—	—	7·3	2·6	—	9·9
7·7	1·1	0·6	—	—	9·4	8·0	—	17·4
8·0	1·3	0·6	—	—	10·0	5·2	—	15·1
4·9	1·1	0·6	—	—	6·6	9·9	—	16·5
5·4	1·0	0·7	—	—	7·1	5·0	—	12·1
6·5	1·2	0·9	—	—	8·5	4·6	—	13·2
5·6	1·4	1·2	—	—	8·2	6·7	—	14·9
5·6	1·1	0·8	—	—	7·6	3·6	—	11·2
11·1	1·5	1·0	—	—	13·6	1·7	—	15·3
11·6	1·5	1·0	—	—	14·1	4·8	—	19·0
11·1	2·2	0·7	—	—	14·0	12·1	—	26·1
10·5	1·6	0·9	—	—	13·0	15·3	—	28·2
8·9	1·8	0·7	—	—	11·3	—	—	11·3
9·0	1·4	0·9	—	—	11·3	—	—	11·3
12·0	1·8	1·0	—	—	14·9	—	—	14·9
9·2	1·8	1·2	—	—	12·2	—	—	12·2
10·4	1·8	1·0	—	—	13·3	—	—	13·3
10·1	2·2	1·2	—	—	13·5	18·0	—	31·5
9·7	2·4	1·9	0·1	—	14·0	13·6	—	27·6
11·4	2·4	1·5	—	—	15·3	11·0	3·9	30·2
10·5	1·6	1·1	—	—	13·3	9·8	4·9	28·0
10·6	2·0	1·7	—	—	14·3	6·8	2·9	24·0
12·8	2·0	1·2	0·1	—	16·1	5·4	9·4	30·9
13.2	1.8	1.0	0.1	—	16.0	5·6	2·1	23.7

1. Reserwebank en handelsbanke

Date of Alteration Datum van verandering	Reserve Bank Reserwebank Discount Rate Diskontokoers	Commercial Banks—Handelsbanke Deposit Rates—Depositokoerse 3 Months Maande	6 Months Maande	12 Months Maande	Minimum Overdraft Rate Minimumkoers op oortrekkings
	%	%	%	%	%
2– 2–13	..	..	..	..	6·00
23– 6–13	..	2·00	3·50	4·00	"
11–10–13	..	2·50	3·75	4·25	"
15– 9–15	..	"	"	"	6·50
11– 2–20	..	"	4·00	4·75	"
1– 3–20	..	"	"	"	7·00
16– 8–20	..	2·75	4·25	5·00	7·50
30–10–20	..	3·00	4·50	5·50	"
24– 2–22	..	2·50	4·00	5·00	"
18– 4–22	..	"	3·50	4·50	"
1– 5–22	..	"	"	"	7·00
18–12–22	..	2·00	3·00	4·00	"
29–12–22	6·00	"	"	"	"
1– 1–23	"	"	"	"	6·75
21–11–24	5·50	"	"	"	"
1– 8–27	"	3·00	3·50	4·50	"
10– 9–27	6·00	"	"	"	"
9– 1–28	5·50	"	"	"	"
17– 8–29	6·00	"	"	"	"
26– 8–29	"	3·25	3·75	4·75	7·00
1– 1–30	"	"	"	5·00	"
29– 9–30	5·50	"	"	"	"
1–10–30	"	3·00	3·50	4·50	6·75
26– 1–31	"	2·50	"	4·00	"
13– 3–31	5·00	"	"	"	"
1– 4–31	"	2·00	3·00	"	"
29–10–31	"	3·50	3·75	4·25	"
13–11–31	6·00	"	"	"	"
20–11–31	"	3·75	4·00	4·50	7·50
20– 1–32	"	4·25	4·75	5·00	"
7–10–32	5·00	"	"	"	"
10–10–32	"	3·25	3·75	4·25	6·75
11– 1–33	"	2·75	3·25	3·75	"
20– 1–33	"	2·25	2·75	3·25	"
25– 1–33	"	1·00	2·00	"	"
15– 2–33	"	0·00	1·50	3·00	6·25
20– 2–33	4·00	"	"	"	"
20– 3–33	"	"	0·50	2·50	6·00
15– 5–33	3·50	"	"	"	"
5– 6–33	"	"	"	2·00[1]	"
1– 5–34	"	"	"	"	5·50
1– 7–37	"	0·50[2]	"	3·00[3]	"
2– 6–41	3·00	"	"	"	"
9– 6–41	"	0·00	"	2·00[3]	5·00
2– 1–46	"	"	"	1·50[4]	4.50

1. On deposits up to £10,000 per person and thereafter 1% — Op deposito's tot £10,000 per persoon en daarbo 1%
2. On deposits up to £10,000 per person — Op deposito's tot £10,000 per persoon.
3. On deposits up to £5,000 per person and thereafter 1% — Op deposito's tot £5,000 per persoon en daarbo 1%
4. On deposits up to £5,000 per person and thereafter ½% — Op deposito's tot £5,000 per persoon en daarbo ½%

IX—POST OFFICE SAVINGS BANK — POSSPAARBANK

(£ S.A. thousands) (£ S.A. duisende)

	Deposits / Deposito's	Withdrawals / Opvragings	Net Deposits(+) or Withdrawals(−) / Netto deposito's(+) of opvragings(−)	Interest Credited 31st March / Rente gekrediteer 31 Maart	Balance due to Depositors / Saldo verskuldig aan deposante		
					Ordinary Account / Gewone rekening	Savings Bank Certificates / Spaarbank-sertifikate	Total / Totaal
Year ended 31st March— / Jaar geëindig 31 Maart—							
1913	..	..	..	..	5,746	950	6,697
1914	3,841	3,929	− 88	160	5,818	879	6,697
1915	3,328	3,558	− 230	156	5,745	802	6,547
1916	3,418	3,368	+ 50	164	5,959	768	6,726
1917	3,517	3,344	+ 173	169	6,301	670	6,971
1918	3,576	3,483	+ 92	180	6,573	664	7,237
1919	3,835	3,594	+ 241	187	7,002	745	7,747
1920	4,074	4,837	− 764	184	6,423	694	7,116
1921	4,070	4,242	− 173	190	6,440	611	7,051
1922	3,434	4,208	− 774	200	5,866	823	6,688
1923	3,283	4,182	− 898	177	5,145	1,230	6,374
1924	3,304	3,365	− 61	167	5,250	1,019	6,269
1925	3,130	3,208	− 78	171	5,343	935	6,278
1926	3,309	3,287	+ 22	176	5,541	871	6,412
1927	3,364	3,403	− 40	182	5,683	852	6,535
1928	3,401	3,454	− 53	184	5,814	806	6,620
1929	3,471	3,499	− 28	190	5,976	797	6,773
1930	3,638	3,705	− 68	195	6,103	762	6,865
1931	3,524	3,672	− 148	197	6,151	733	6,885
1932	3,585	3,876	− 291	202	6,062	727	6,789
1933	4,436	4,077	+ 359	200	6,621	762	7,383
1934	8,629	6,057	+ 2,572	216	9,408	2,061	11,469
1935	9,628	7,967	+ 1,661	280	11,349	3,014	14,363
1936	9,750	8,313	+ 1,437	283	13,069	3,218	16,286
1937	11,257	9,739	+ 1,518	329	14,915	3,537	18,453
1938	11,933	10,732	+ 1,201	361	16,478	3,541	20,019
1939	12,060	11,169	+ 891	398	17,767	3,464	21,231
1940	12,400	11,381	+ 1,019	429	19,215	3,475	22,690
1941	13,368	11,771	+ 1,597	458	21,270	3,505	24,776
1942	17,297	12,875	+ 4,422	551	26,243	4,143	30,386
1943	22,795	14,755	+ 8,040	843	35,126	5,586	40,712
1944	32,638	19,980	+ 12,657	952	48,736	8,018	56,754
1945	36,564	24,345	+ 12,219	1,411	62,366	10,347	72,713
1946	44,602	35,968	+ 8,634	1,499	72,499	11,760	84,259
Monthly— / Maandeliks—							
1945—April	3,190	2,033	+ 1,157	..	63,523	10,464	73,987
May/Mei	3,151	2,108	+ 1,042	..	64,565	10,650	75,215
June/Junie	4,000	2,359	+ 1,641	..	66,207	10,772	76,979
July/Julie	3,538	2,410	+ 1,128	..	67,334	10,935	78,269
August/Augustus	3,311	2,565	+ 746	..	68,081	11,118	79,198
September	3,645	2,567	+ 1,078	..	69,159	11,220	80,379
October/Oktober	3,643	3,084	+ 559	..	69,718	11,346	81,064
November	3,879	3,378	+ 501	..	70,220	11,449	81,669
December/Desember	4,079	3,493	+ 585	..	70,805	11,521	82,325
1946—January/Januarie	4,009	3,990	+ 19	..	70,824	11,563	82,387
February/Februarie	4,020	3,672	+ 348	..	71,172	11,678	82,850
March/Maart	4,135	4,308	− 172	1,499	72,499	11,760	84,259
April	3,713	4,184	− 471	..	72,028	11,872	83,900
May/Mei	3,564	4,551	− 987	..	71,042	11,923	82,964
June/Junie	3,534	4,446	− 912	..	70,130	11,917	82,047
July/Julie	3,881	4,116	− 235	..	69,895	11,970	81,865
August/Augustus	3,720	4,030	− 310	..	69,585	12,041	81,626
September	3,355	3,608	− 252	..	69,333	12,052	81,385
October/Oktober	3,308	3,704	− 395	..	68,938	12,050	80,987
November	3,114	3,565	− 451	..	68,487	12,094	80,580
December/Desember	3,051	3,604	− 553	..	67,934	12,146	80,080

(£ S.A. thousands)

A.—ALL SOCIETIES — ALLE VERENIGINGS

	Liabilities—Laste						Assets—Bate	
	Share Capital[3] Aandele-kapitaal[3]	Reserves Reserwes	Deposits[4]—Deposito's[4] Fixed Vaste	Deposits[4]—Deposito's[4] Savings Spaar-	Deposits[4]—Deposito's[4] Total Totaal	Total Liabilities or Assets Totale laste of bate	Mortgage Advances and Loans Voorskotte op verband en lenings	Liquid Assets[4] Liquide Bate[4]
End of Financial Year[2]— End finansiële jaar[2]—								
1920	..	..	600	1,600	2,200	..	..	..
1921	..	..	600	1,600	2,200	..	..	..
1922	..	..	600	1,500	2,100	..	..	..
1923	6,100	300	800	1,600	2,400	9,200	8,000	..
1924	7,000	400	900	1,900	2,800	10,600	9,300	..
1925	8,000	400	1,000	2,300	3,300	12,300	10,600	..
1926	9,200	500	1,200	2,600	3,800	14,200	12,300	..
1927	10,500	600	1,500	3,200	4,700	16,600	14,300	..
1928	12,000	700	1,900	3,900	5,800	19,500	16,800	2,100
1929	13,300	700	2,500	4,600	7,100	22,200	18,800	2,500
1930	14,700	900	3,100	4,700	7,800	24,400	20,900	2,600
1931	15,900	1,000	4,100	5,400	9,500	27,600	22,800	3,600
1932	15,600	1,300	4,300	4,500	8,800	27,100	23,000	2,700
1933	15,300	1,100	4,600	5,400	10,000	27,500	21,300	4,500
1934	15,100	1,100	4,300	6,500	10,800	29,400	22,600	4,600
1935	15,800	1,300	6,600	7,500	14,100	33,600	25,800	5,500
1936	13,837	1,550	9,319	11,794	21,113	37,249	28,525	6,975
1937	15,442	1,757	11,475	14,427	25,902	44,031	34,283	7,819
1938	17,839	2,010	15,314	15,996	31,310	51,999	39,818	9,872
1939	20,340	2,341	17,781	17,771	35,552	59,416	45,319	11,459
1940	22,876	2,647	20,163	18,816	38,979	66,226	49,605	13,611
1941	24,391	3,057	21,010	20,431	41,442	70,903	51,784	15,970
1942	27,052	3,354	22,598	24,068	46,666	79,227	59,218	16,828
1943	29,761	3,646	25,933	27,445	53,377	88,693	64,703	20,281
1944	33,309	3,819	32,671	30,355	63,026	101,740	75,451	22,965
1945	40,063	4,336	41,458	33,012	74,470	120,552	91,909	25,546

1. The figures for "All Societies from 1920 to 1935 have been based on those collected and published by the Office of Census and Statistics. In the form published herein, they may, for all practical purposes, be regarded as comparable with the figures after 1935, which have been obtained from the *Annual Reports of the Registrar of Building Societies*. These Reports distinguish between Permanent and Terminating Societies.

   In the case of Permanent Societies, monthly returns have been furnished to the Registrar since January, 1945, and published in the *Government Gazette* in summarised form.

2. As at 31st March since 1943. (Prior to 1943, no common financial year-end was prescribed, but the figures may be assumed to refer to approximately the beginning of May.)
3. Including Investing Members' Holdings up to 1943, when final repayment was effected.
4. Including accrued interest.

* Excluding accrued interest

B.—PERMANENT SOCIETIES — PERMANENTE VERENIGINGS

	Liabilities—Laste					Total Liabilities or Assets / Totale laste of bate	Assets—Bate		
	Share Capital[3] / Aandele-kapitaal[3]	Reserves / Reserwes	Deposits[4]—Deposito's[4]				Mortgage Advances / Voorskotte op verband	Loans / Lenings	Liquid Assets[4] / Liquide bate[4]
			Fixed / Vaste	Savings / Spaar-	Total / Totaal				
End of Financial Year[2]— End financiële jaar[2]—									
1936	13,135	1,504	9,319	11,794	21,113	36,332	27,428	269	6,902
1937	14,754	1,713	11,475	14,427	25,902	43,118	33,175	306	7,726
1938	17,157	1,981	15,314	15,996	31,310	51,095	38,676	334	9,795
1939	19,760	2,317	17,781	17,771	35,552	58,643	44,315	331	11,374
1940	22,324	2,623	20,163	18,816	38,979	65,496	48,619	344	13,536
1941	23,880	3,036	21,010	20,431	41,442	70,224	50,905	281	15,900
1942	26,633	3,335	22,598	24,068	46,666	78,668	58,483	262	16,752
1943	29,337	3,632	25,933	27,445	53,377	88,137	64,061	191	20,183
1944	32,845	3,804	32,671	30,355	63,026	101,151	74,792	201	22,841
1945	39,615	4,320	41,458	33,012	74,470	119,985	91,239	239	25,415
End of— End—									
1945—April	40,098	3,731	41,760*	33,017*	75,478	..	92,377	229	25,494
May/Mei	40,631	3,737	42,469*	33,244*	76,494	..	93,630	222	25,873
June/Junie	41,221	3,750	43,396*	33,234*	77,471	..	95,265	232	25,987
July/Julie	41,843	3,751	44,053*	33,689*	78,623	..	96,443	224	26,653
Aug.	42,390	3,751	44,531*	34,070*	79,575	..	97,461	227	27,258
Sept.	43,050	3,750	45,230*	34,705*	80,944	..	99,022	270	27,328
Oct./Okt.	43,843	3,750	45,670*	35,275*	81,977	..	100,385	265	27,752
November	44,495	3,750	46,231*	35,286*	82,662	..	102,147	254	27,775
Dec./Des.	45,391	3,750	46,995*	35,429*	83,548	..	104,114	262	27,645
1946—Jan.	46,253	3,750	47,622*	35,315*	84,079	..	105,289	293	28,308
Feb.	47,199	3,750	48,257*	35,266*	84,733	..	106,899	308	28,378
Mar./Mrt.	48,569	3,756	49,182*	35,561*	85,445	..	109,172	362	27,911
April	49,197	4,292	50,315*	35,295*	86,427	..	110,899	355	27,364
May/Mei	50,043	4,307	51,393*	35,030*	87,320	..	113,025	381	27,133
June/Junie	51,354	4,309	52,422*	34,684*	88,076	..	115,220	413	27,098
July/Julie	52,768	4,309	53,337*	34,788*	89,131	..	116.669	418	28,114
Aug.	54,204	4,309	54,221*	35,182*	90,490	..	118,256	419	29,935
September	55,598	4,310	54,780*	35,203*	91,129	..	119,338	455	30,108
Oct./Okt.	56,443	4,310	55,358*	35,188*	91,678	..	120,587	477	30,455
November	57,373	4,310	56,202*	35,742*	93,114	..	122,159	462	31,005
Dec./Des.	58,195	4,310	56,876*	35,438*	93,568	..	123,794	468	31 233
1947—Jan.	59,146	4,310	58,210*	35,584*	95,075	..	124,683	478	32,728

1. Die syfers vir „Alle Verenigings" vanaf 1920 tot 1935 is gegrond op dié wat die Kantoor van Sensus en Statistiek versamel en gepubliseer het. In die hier weergegewe vorm kan hulle prakties vergelykbaar geag word met die syfers van na 1935, wat verkry is uit die *Jaarverslae van die Registrateur van Bouverenigings*. Dié verslae onderskei tussen Permanente en Tydelike Verenigings.

   T.a.v. Permanente verenigings word sedert Januarie 1945 maandelikse opgawes aan die Registrateur verstrek en in verkorte vorm in die *Staatskoerant* gepubliseer.

2. Sedert 1943, per 31 Maart. (Vóór 1943 was geen gemeenskaplike finansiële jaar voorgeskrewe nie, maar veronderstel kan word dat die syfers op ongeveer begin Mei betrekking het.)

3. Insluitende besit van beleggende lede tot 1943, toe finale terugbetaling geskied het.

4. Insluitende opgehoopte rente.

* Uitsluitende opgehoopte rente.

XI.—UNION LOAN CERTIFICATES — UNIELENINGSERTIFIKATE

(£ S.A. thousands) (£ S.A. duisende)

	Issues Uitgifte	Repayments Terugbetalings	Net Issues (+) or Repayments (−) Netto uitgifte(+) of terugbetalings(−)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1920	1,653	47	+ 1,606	1,606	—
1921	731	245	+ 486	2,092	2
1922	342	335	+ 7	2,099	15
1923	1,782	273	+ 1,508	3,607	22
1924	1,075	401	+ 673	4,281	28
1925	557	721	− 164	4,117	122
1926	750	588	+ 162	4,279	95
1927	672	512	+ 160	4,439	87
1928	653	620	+ 34	4,473	125
1929	659	545	+ 114	4,587	115
1930	735	843	− 108	4,479	340
1931	670	642	+ 28	4,508	219
1932	638	730	− 92	4,415	208
1933	1,855	1,138	+ 718	5,133	498
1934	1,462	767	+ 695	5,828	322
1935	1,136	581	+ 555	6,383	157
1936	897	617	+ 280	6,663	187
1937	721	607	+ 114	6,778	179
1938	604	652	− 48	6,730	186
1939	580	676	− 96	6,634	221
1940	564	629	− 65	6,569	231
1941	4,455	1,617	+ 2,838	9,407	446
1942	5,789	1,445	+ 4,344	13,751	363
1943	8,315	1,894	+ 6.422	20,173	608
1944	11,101	2,574	+ 8,527	28,700	779
1945	9,875	3,259	+ 6,616	35,316	218
1946	8,842	6,345	+ 2,497	37,813	213
Monthly— Maandeliks—					
1946—April	674	735	− 61	37,752	22
May/Mei	582	703	− 121	37,631	24
June/Junie	534	744	− 211	37,420	44
July/Julie	549	1,055	− 506	36,914	135
August/Augustus	563	994	− 431	36,483	115
September	437	843	− 406	36,078	96
October/Oktober	428	794	− 367	35,711	106
November	352	731	− 379	35,332	84
December/Desember	251	678	− 427	34,905	70