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OF
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FOREWORD

In undertaking the publication of a Quarterly Bulletin of Statistics, the South African Reserve Bank has in mind the long-term object of presenting, in summarized form, a selection of statistics which may serve as a guide in the analysis of economic trends in the Union.

While the immediate aim is the presentation of banking and other statistics which may be classified under the heading of "Finance", the scope of the bulletin will gradually be broadened to include also the more important series which fall under the headings of "Production and Employment", "Distribution" and "General". Past figures will be given where these have not been published before or where changes have been made to ensure better comparability, and charts will be added wherever considered useful.

This first bulletin is devoted entirely to the Reserve Bank's monthly statistics from the time of its inception to date, while subsequent issues will contain only the latest figures under this heading. With regard to other statistics, the first to be incorporated will be the quarterly figures of the commercial banks, the quantity of money in circulation, and the velocity of bank deposits.

Pretoria.

12th September, 1946

VOORBERIG

Met die uitgee van 'n Kwartaalbulletin van die Statistiek beoog die Suid-Afrikaanse Reserwebank om op die duur in beknopte vorm 'n aantal statistiese reekse beskikbaar te stel wat as leidraad by die ontleding van ekonomiese tendense in die Unie kan dien.

Ofskoon die onmiddellike doel is die publikasie van 'n „Finansiële Statistiek”, soos dié oor die bankbedryf, sal die omvang van die bulletin geleidelik uitgebrei word totdat dit die belangrikste ander reekse onder die opskrifte „Produksie en werkverskaffing”, „Distribusie” en „Algemeen” omvat. Syfers uit die verlede sal gepubliseer word in sover hulle nog nie bekend gestel is nie of veranderings aangebring is wat groter vergelykbaarheid verseker. Grafieke sal gegee word as dit van nut geag word.

Die eerste bulletin is geheel gewy aan die maandelikse statistiek van die Reserwebank sedert sy stigting tot op hede; in later nummers sal in hierdie rubriek slegs die jongste syfers verskyn. Wat die ander syfers betref, sal eers die kwartaalsyfers van die handelsbanke, die hoeveelheid geld in sirkulasie en die omloopsnelheid van die bankdeposito's opgeneem word.

Pretoria.

12 September 1946.

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I.—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

	LIABILITIES ¹ — LASTE ¹				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ³ Goudmunt en staafgoud ³	Gold Premium ³ Goud- premie ³
	Notes in Circulation ² Banknote in omloop ²	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staat	Other Andere			
Average of Month-end Figures— Gemiddelde van maandsyfers—							
1921— 6 months/maande	—	6,920	—	—	7,666	5,365	—
1922—12 months/maande	4,659	5,954	—	—	11,692	7,953	—
1923	10,649	5,284	—	2	17,121	10,597	—
1924	11,140	5,200	—	4	17,661	10,723	—
1925	10,404	5,471	—	66	17,629	11,097	—
1926	8,383	5,426	—	313	15,913	7,587	—
1927	8,867	5,088	2,173	294	18,598	8,124	—
1928	9,295	5,186	2,181	297	19,196	7,919	—
1929	9,747	5,118	1,793	418	19,644	7,878	—
1930	9,037	4,884	1,732	218	18,713	7,134	—
1931	8,529	4,682	1,921	255	18,339	6,871	—
1932	8,264	4,102	1,151	187	16,301	7,070	—
1933	10,716	22,075	1,265	1,925	38,541	13,596	2,495
1934	12,497	24,624	2,290	3,043	45,312	19,351	6,113
1935	13,722	25,491	3,333	3,097	49,110	26,277	11,389
1936	15,413	22,698	3,167	2,662	47,241	24,378	10,171
1937	17,106	18,712	2,727	3,756	45,641	24,590	10,362
1938	18,201	19,931	2,050	3,177	46,712	24,271	10,198
1939	19,517	21,603	3,734	3,744	52,361	27,643	12,786
1940	22,416	33,244	6,288	4,992	71,302	36,675	21,598
1941	26,723	49,203	9,063	6,133	95,529	49,409	34,051
1942	34,612	68,611	9,104	5,919	122,802	59,529	43,946
1943	45,754	107,054	7,865	5,642	171,172	73,179	57,297
1944	54,527	136,220	6,966	5,388	208,182	92,135	75,830
1945	63,497	158,560	10,221	6,090	243,284	107,541	91,227
End of—							
End—							
1921 — July/Julie	—	5,839	—	—	6,176	5,410	—
August/Augustus	—	7,193	—	—	7,769	5,996	—
September.....	—	7,490	—	—	8,122	5,346	—
October/Oktobor	—	7,342	—	—	8,174	5,346	—
November	—	7,136	—	—	8,175	5,346	—
December/Desember	—	6,520	—	—	7,580	4,746	—
1922 — January/Januarie	—	7,425	—	—	8,491	5,152	—
February/Februarie	—	7,366	—	—	8,442	5,102	—
March/Maart	—	7,118	—	—	8,177	5,167	—
April	550	6,229	—	—	7,835	5,617	—
May/Mei	791	6,337	—	—	8,161	5,917	—
June/Junie.....	4,568	5,640	—	—	11,267	7,962	—
July/Julie	6,427	5,555	—	—	13,041	9,175	—
August/Augustus	7,823	5,254	—	—	14,160	9,990	—
September.....	8,193	4,932	—	—	14,215	10,145	—
October/Oktobor	8,390	5,126	—	—	14,611	10,340	—
November	9,151	5,309	—	—	15,588	10,436	—
December/Desember	10,014	5,156	—	—	16,312	10,436	—

ASSETS ¹ — BATE ¹									
FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van werlike reserwe tot ver- plichings teenoor publiek ⁴
Foreign Bills Buitelandse wissels	Money at Call Daggeld	Balances with Foreign Central Banks Saldo's by buitelandse sentrale banke		Commercial Handels	Treasury Skatkis.	To Government Aan Staat	Other Andere		
—	—	—	—	84	—	1,608	83	500	77·4
44	—	—	125	728	—	1,892	485	421	76·1
1,588	—	29	133	2,760	51	1,467	418	13	67·3
2,660	—	70	54	2,384	293	1,217	10	203	65·9
3,824	—	246	50	559	1,226	—	83	468	69·6
5,716	344	321	93	533	591	—	59	544	54·2
6,520	361	480	203	1,007	490	—	86	568	50·2
7,525	420	736	121	785	200	—	206	602	48·0
7,363	316	387	86	1,349	617	—	228	606	47·5
7,038	417	145	154	870	528	125	293	1,014	46·3
5,096	296	172	342	1,159	419	292	367	1,751	47·3
26	3	119	502	1,947	499	3,117	201	1,614	53·9
16,634	242	240	474	379	14	1,563	71	1,850	38·9
16,069	251	121	271	83	—	313	81	1,725	45·9
6,954	742	132	101	138	—	—	—	1,726	57·4
7,607	360	112	89	94	—	533	—	1,740	55·4
5,917	339	128	92	53	—	983	13	1,730	58·1
6,411	420	202	169	118	—	1,933	—	1,733	56·2
7,081	440	163	173	62	10	333	16	2,431	57·0
3,963	334	878	111	104	3	883	6	4,984	55·3
3,180	357	2,094	200	3	2	233	—	3,869	54·9
1,384	405	1,329	237	—	10	392	159	13,226	50·9
12,498	803	512	323	—	—	—	579	22,968	44·6
20,332	110	784	263	—	—	3,125	2,119	10,791	45·7
32,360	508	644	287	—	—	667	3,619	3,336	45·5
—	—	—	—	250	—	—	500	—	92·6
—	—	—	—	252	—	900	—	600	83·0
—	—	—	—	—	—	2,150	—	600	71·3
—	—	—	—	—	—	2,200	—	600	72·8
—	—	—	—	—	—	2,200	—	600	74·9
—	—	—	—	—	—	2,200	—	600	72·7
—	—	—	—	—	—	2,200	—	1,100	69·3
—	—	—	—	—	—	2,200	—	1,100	69·2
—	—	—	—	—	—	2,200	—	800	72·5
—	—	—	—	—	—	2,200	—	—	82·8
—	—	—	—	—	—	2,200	20	—	83·0
—	—	—	—	—	—	2,200	26	1,008	77·9
—	—	—	—	—	—	2,200	57	1,008	78·6
12	—	—	250	45	—	1,700	1,121	8	78·3
10	—	—	250	318	—	1,500	1,082	8	79·2
5	—	—	250	1,043	—	1,500	1,104	8	78·3
47	—	—	250	1,364	—	1,300	1,348	8	73·8
451	—	—	250	2,091	—	1,300	1,063	8	70·4
—	—	—	—	2,694	—	—	—	—	—

I.—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

		LIABILITIES ¹ — LASTE ¹				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Gold Premium ³ Goud- premie ³
		Notes in Circulation ² Banknote in omloop ²	DEPOSITS DEPOSITO'S					
			Bankers Bankiers	Government Staat	Other Andere			
End of—								
End—								
1923 —	January/Januarie	9,985	5,093	—	2	16,247	10,486	—
	February/Februarie	9,862	5,395	—	4	16,446	10,523	—
	March/Maart	9,866	5,372	—	1	16,355	10,523	—
	April	9,870	5,512	—	1	16,514	10,573	—
	May/Mei	9,892	5,798	—	1	16,802	10,623	—
	June/Junie	13,088	5,029	—	1	19,279	10,625	—
	July/Julie	11,040	5,280	—	1	17,493	10,626	—
	August/Augustus	10,734	5,681	—	2	17,616	10,626	—
	September	10,720	5,123	—	5	17,067	10,636	—
	October/Oktobor	10,645	5,349	—	1	17,227	10,637	—
	November	10,731	4,907	—	2	16,896	10,637	—
	December/Desember	11,359	4,868	—	2	17,508	10,652	—
1924 —	January/Januarie	11,000	4,923	—	1	17,219	10,652	—
	February/Februarie	10,800	5,801	—	1	17,922	10,652	—
	March/Maart	10,848	5,283	—	12	17,392	10,652	—
	April	11,082	5,545	—	2	17,900	10,652	—
	May/Mei	10,873	5,671	—	1	17,819	10,652	—
	June/Junie	11,245	5,515	—	8	18,060	10,773	—
	July/Julie	11,144	5,264	—	1	17,714	10,773	—
	August/Augustus	10,977	5,033	—	2	17,336	10,773	—
	September	10,987	4,802	—	9	17,139	10,775	—
	October/Oktobor	11,225	4,988	—	9	17,602	10,775	—
	November	11,482	4,954	—	2	17,806	10,776	—
	December/Desember	12,012	4,617	—	2	18,018	10,776	—
1925 —	January/Januarie	11,672	5,482	—	5	18,584	12,968	—
	February/Februarie	11,456	6,574	—	4	19,466	14,073	—
	March/Maart	11,508	4,985	—	9	17,929	12,440	—
	April	11,229	5,676	—	14	18,875	12,665	—
	May/Mei	10,863	5,760	—	5	18,736	14,739	—
	June/Junie	10,674	5,259	—	7	17,465	12,060	—
	July/Julie	10,152	5,240	—	6	16,878	10,168	—
	August/Augustus	9,792	5,227	—	26	16,674	9,621	—
	September	9,516	4,847	—	178	17,080	9,601	—
	October/Oktobor	9,396	5,106	—	180	16,228	7,832	—
	November	9,225	5,609	—	163	16,571	8,976	—
	December/Desember	9,367	5,891	—	196	17,056	8,015	—
1926 —	January/Januarie	8,864	5,251	—	767	16,512	8,164	—
	February/Februarie	8,446	7,070	—	51	17,220	8,116	—
	March/Maart	8,412	5,249	—	330	15,685	7,605	—
	April	8,381	5,057	—	391	16,312	9,560	—
	May/Mei	8,414	4,833	—	243	15,248	7,560	—
	June/Junie	8,293	4,882	—	335	15,067	6,835	—
	July/Julie	8,153	5,022	—	504	15,270	7,180	—
	August/Augustus	7,932	5,338	—	114	15,032	6,506	—

ASSETS ¹ — BATE ¹										Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot ver- pligtings teenoor publiek ⁴
FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings		
Foreign Bills	Money at Call	Balances with Foreign Central Banks		Commercial	Treasury	To Government	Other			
Buitelandse wissels	Daggeld	Saldo's by buitelandse sentrale banke		Handels	Skatkis.	Aan Staat	Andere			
827	—	—	250	2,263	—	1,300	1,000	8	71·1	
914	—	—	125	2,445	—	1,300	1,000	8	69·7	
551	—	—	125	2,912	—	1,200	1,000	8	69·8	
767	—	—	125	2,803	—	1,200	1,000	8	69·5	
585	—	—	125	2,222	—	2,200	1,000	8	68·4	
2,459	—	—	125	3,285	225	2,500	—	17	59·3	
1,487	—	—	125	2,845	—	2,350	—	17	65·8	
1,677	—	70	125	2,804	—	2,250	—	17	65·4	
1,759	—	70	125	2,810	350	1,250	—	17	67·8	
2,440	—	70	125	3,086	—	800	—	17	67·2	
2,415	—	70	125	2,787	5	750	5	17	68·8	
3,178	—	70	100	2,856	35	500	13	17	66·2	
3,539	—	70	75	2,681	43	—	52	17	67·3	
4,427	—	70	75	2,297	38	250	5	17	64·6	
2,945	—	70	50	2,628	13	1,000	—	17	66·2	
3,607	—	70	50	2,479	5	1,000	—	17	64·3	
2,325	—	70	50	2,378	5	2,300	—	17	64·6	
1,926	—	70	50	2,488	10	2,700	—	17	64·5	
2,229	—	70	50	2,391	—	1,950	—	223	65·9	
2,162	—	70	50	2,427	—	1,400	—	423	67·5	
1,947	—	70	50	2,539	300	1,000	—	423	68·5	
2,065	—	70	50	2,142	1,000	1,000	13	423	66·7	
2,193	—	70	50	2,013	1,200	1,000	14	423	65·8	
2,550	—	70	50	2,147	900	1,000	31	423	65·0	
1,750	—	128	50	1,991	1,200	—	—	423	75·8	
1,718	—	128	50	1,497	700	—	1,000	223	78·3	
4,508	—	114	50	588	—	—	—	223	75·6	
4,382	—	543	50	450	250	—	—	523	75·1	
3,053	—	—	50	69	250	—	—	524	85·5	
3,094	—	—	50	419	1,250	—	—	524	75·6	
3,645	—	148	50	265	2,000	—	—	528	66·3	
3,228	—	—	50	169	3,000	—	—	529	63·7	
3,712	—	126	50	976	2,000	—	—	529	66·3	
5,471	—	637	50	137	1,470	—	—	529	53·6	
5,021	—	584	50	19	1,250	—	—	529	60·1	
6,309	—	538	50	124	1,340	—	—	530	52·2	
6,131	—	171	50	140	1,173	—	—	530	55·1	
5,587	—	473	50	617	1,209	—	470	530	52·4	
5,365	476	133	50	230	1,065	—	77	5 0	54·7	
4,126	125	—	50	37	1,744	—	—	529	69·4	
5,265	575	—	50	554	454	—	132	546	56·4	
4,688	550	727	49	1,085	498	—	—	548	50·9	
5,772	500	176	49	933	19	—	—	548	53·7	
6,484	500	761	48	37	43	—	—	548	48·8	

I.—SOUTH AFRICAN RESERVE BANK

(£ S.A. thousands)

	LIABILITIES ¹ — LASTE ¹				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ^a Goudmunt en staafgoud ^a	Gold Premium ^a Goud- premie ^a
	Notes in Circulation ^a Banknote in omloop ^a	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staat	Other Andere			
1926 (continued—vervolg)							
End of —							
End —							
September.....	8,090	6,439	—	519	17,091	7,825	—
October/Oktobre	8,412	5,041	—	194	15,288	7,040	—
November	8,415	4,865	—	139	15,138	7,107	—
December/Desember	8,789	6,060	—	174	17,092	7,542	—
1927 — January/Januarie	8,505	4,692	2,002	238	17,645	7,609	—
February/Februarie	8,633	5,207	2,883	202	18,877	8,150	—
March/Maart	8,567	5,875	2,992	512	20,426	9,449	—
April	8,807	5,303	2,611	198	18,957	8,463	—
May/Mei	8,949	5,166	2,090	170	18,275	8,148	—
June/Junie	8,808	5,131	2,051	401	18,795	9,142	—
July/Julie	8,762	5,185	1,457	400	17,786	7,942	—
August/Augustus	8,786	4,987	2,413	118	18,304	8,046	—
September	8,784	4,842	1,978	243	18,197	7,992	—
October/Oktobre	9,037	4,900	1,409	273	17,653	7,533	—
November	9,203	4,926	1,425	610	18,520	6,782	—
December/Desember	9,565	4,838	2,759	162	19,742	8,226	—
1928 — January/Januarie	9,011	5,425	2,067	410	19,148	8,045	—
February/Februarie	8,911	5,082	2,496	176	18,866	7,486	—
March/Maart	9,142	5,587	3,576	105	20,585	8,419	—
April	9,276	5,117	2,713	180	19,348	8,029	—
May/Mei	9,247	4,993	2,188	472	19,151	8,021	—
June/Junie	9,275	5,451	2,032	228	19,124	8,204	—
July/Julie	9,322	5,035	1,527	452	18,481	7,659	—
August/Augustus	9,308	5,006	1,688	248	18,664	8,064	—
September	9,334	5,168	1,851	209	18,827	8,090	—
October/Oktobre	9,207	5,121	1,590	590	18,845	7,246	—
November	9,463	5,183	2,121	275	19,489	7,746	—
December/Desember	10,049	5,063	2,328	218	19,828	8,019	—
1929 — January/Januarie	9,528	5,314	2,054	773	20,657	8,121	—
February/Februarie	9,591	5,520	2,370	251	20,489	7,626	—
March/Maart	9,781	5,462	2,745	244	20,737	8,955	—
April	9,778	5,158	2,193	271	19,657	7,277	—
May/Mei	9,883	4,994	2,050	596	20,104	8,257	—
June/Junie	9,931	5,024	1,610	289	18,948	7,672	—
July/Julie	9,874	4,969	1,378	563	19,099	7,547	—
August/Augustus	9,796	5,186	1,971	288	19,572	7,902	—
September	9,749	5,019	1,242	241	19,029	7,925	—
October/Oktobre	9,620	4,944	1,428	561	19,285	7,869	—
November	9,561	4,929	1,296	383	18,646	7,876	—
December/Desember	9,875	4,898	1,174	560	19,507	7,506	—

ASSETS ¹ — BATE ¹										Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot ver- pightings teenoor publiek ⁴
FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings		
Foreign Bills Buitelandse wissels	Money at Call Daggeld	Balances with Foreign Central Banks Saldo's by buitelandse sentrale banke		Commercial Handels	Treasury Skatkis.	To Government Aan Staat	Other Andere			
7,022	500	731	178	66	108	—	—	549	51·5	
6,313	500	47	175	153	383	—	24	549	52·8	
5,561	325	—	172	1,011	254	—	—	549	54·0	
6,277	75	627	195	1,529	138	—	—	549	50·4	
4,943	242	683	211	2,123	433	—	264	549	49·3	
6,420	707	202	226	298	810	—	10	549	51·1	
8,350	375	255	161	287	295	—	—	549	51·6	
6,784	264	821	160	1,034	291	—	—	549	50·5	
7,235	—	643	149	457	603	—	—	572	50·3	
6,126	437	152	169	773	615	—	—	572	52·8	
4,957	718	977	194	1,103	707	—	2	572	51·0	
6,135	167	397	243	1,252	483	—	86	573	50·2	
6,186	668	210	244	1,106	540	—	20	594	51·9	
6,204	463	781	253	562	809	—	35	579	50·0	
7,215	218	5	235	2,133	175	—	425	579	43·8	
7,679	77	630	194	954	116	—	189	574	49·6	
6,687	235	1,459	221	901	109	—	173	574	49·1	
7,339	240	1,065	225	803	63	—	405	575	46·8	
8,093	1,494	255	170	798	40	—	139	576	47·2	
7,756	180	1,311	160	709	51	—	136	591	47·7	
7,100	356	1,481	136	786	81	—	78	596	48·2	
8,543	419	365	72	84	92	—	104	596	49·0	
7,902	366	516	49	310	275	—	222	596	47·8	
7,371	636	5	81	497	200	—	326	596	51·6	
7,844	545	5	75	534	191	—	222	717	50·5	
7,707	—	969	72	856	450	—	235	596	44·7	
6,339	574	1,229	114	1,519	432	—	167	596	46·3	
7,624	—	166	72	1,625	417	—	265	611	47·4	
7,286	—	1,664	101	1,243	242	—	389	611	46·0	
7,882	286	892	108	1,584	360	—	205	611	43·5	
8,129	493	218	97	1,036	244	—	190	626	49·9	
8,537	251	385	108	1,281	269	—	213	616	42·7	
8,198	614	279	94	947	260	—	212	616	47·1	
7,620	478	282	74	1,153	206	—	198	616	46·8	
7,915	342	408	68	1,192	130	—	221	596	45·8	
7,611	404	47	61	1,384	286	—	219	596	47·9	
7,218	153	5	77	1,911	237	—	190	596	49·8	
6,188	—	458	80	1,643	1,545	—	186	596	47·9	
5,230	452	5	82	1,442	1,801	—	186	596	50·6	
6,545	317	5	79	1,370	1,826	—	324	596	46·4	

		LIABILITIES ¹ — LASTE ¹				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ³ Goudmunt en staafgoud ³	Gold Premium ³ Goud- premie ³
		Notes in Circulation ² Banknote in omloop ²	DEPOSITS DEPOSITO'S					
			Bankers Bankiers	Government Staat	Other Andere			
End of —								
End —								
1930 —	January/Januarie	9,324	5,178	1,740	386	19,567	7,914	—
	February/Februarie	9,199	4,860	2,573	250	19,321	7,680	—
	March/Maart	9,146	5,040	2,275	89	19,271	7,306	—
	April	9,187	4,771	1,615	439	18,822	7,347	—
	May/Mei	9,142	5,075	1,565	417	18,632	7,252	—
	June/Junie	9,198	4,715	1,309	79	18,202	6,872	—
	July/Julie	9,090	4,642	1,129	369	18,478	6,747	—
	August/Augustus	8,954	4,872	2,104	90	18,899	6,837	—
	September	8,791	4,865	1,097	78	17,410	6,688	—
	October/Oktober	8,693	4,908	2,102	137	19,015	6,953	—
	November	8,727	4,708	1,624	154	17,845	7,157	—
	December/Desember	8,996	4,974	1,654	128	19,096	6,859	—
1931 —	January/Januarie	8,503	5,104	1,886	229	18,477	6,972	—
	February/Februarie	8,451	5,050	2,330	148	19,461	7,063	—
	March/Maart	8,523	5,061	3,036	85	19,430	7,132	—
	April	8,465	4,746	1,959	475	18,697	6,642	—
	May/Mei	8,412	4,689	1,934	123	17,770	6,581	—
	June/Junie	8,435	4,632	2,732	214	18,878	6,445	—
	July/Julie	8,482	4,989	2,394	183	19,453	6,712	—
	August/Augustus	8,476	4,646	1,775	103	17,855	6,425	—
	September	8,339	4,487	606	326	16,691	6,762	—
	October/Oktober	8,594	4,382	1,837	194	17,744	6,059	—
	November	8,715	4,134	1,283	456	17,155	7,557	—
	December/Desember	8,949	4,267	1,277	529	18,461	8,104	—
1932 —	January/Januarie	8,362	4,175	1,121	57	17,803	7,805	—
	February/Februarie	8,339	4,256	1,773	199	18,251	7,525	—
	March/Maart	8,571	4,000	1,449	310	16,185	6,521	—
	April	8,358	4,434	987	230	16,576	6,939	—
	May/Mei	8,329	3,967	828	123	16,524	7,395	—
	June/Junie	8,329	4,428	931	338	16,106	7,937	—
	July/Julie	8,218	4,527	1,143	93	16,836	7,032	—
	August/Augustus	8,055	3,819	1,371	138	15,595	5,735	—
	September	8,080	3,997	1,171	142	15,347	6,512	—
	October/Oktober	7,969	3,701	1,043	155	14,824	6,990	—
	November	7,982	4,042	803	312	15,394	7,103	—
	December/Desember	8,578	3,879	1,196	141	16,170	7,347	—
1933 —	January/Januarie	9,467	6,829	1,146	606	20,114	7,400	161
	February/Februarie	9,840	15,199	992	418	28,574	10,536	1,764
	March/Maart	9,990	19,690	1,368	1,259	34,340	10,998	1,925
	April	10,266	21,123	984	2,026	36,391	10,621	902
	May/Mei	10,670	24,189	845	3,097	40,825	13,064	1,957
	June/Junie	10,895	26,163	1,171	3,766	44,285	14,298	2,552
	July/Julie	10,891	26,800	891	1,992	42,566	16,303	3,527
	August/Augustus	10,861	20,184	2,591	816	39,077	14,652	3,041

— SUID-AFRIKAANSE RESERWEBANK

(£ S.A. duisende)

11

ASSETS ¹ — BATE ¹										Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot ver- pigtigings teenoor publiek ⁴
FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings		
Foreign Bills Buitelandse wissels	Money at Call Daggeld	Balances with Foreign Central Banks Saldo's by buitelandse sentrale banke		Commercial Handels	Treasury Skatkis.	To Government Aan Staat	Other Andere			
6,180	502	5	105	1,274	1,807	—	276	596	48·2	
6,398	684	240	114	790	1,543	—	482	596	47·1	
7,002	449	258	123	1,279	1,111	—	277	596	45·5	
7,027	274	250	142	1,773	161	—	357	609	46·5	
7,872	647	149	158	855	96	—	247	621	46·0	
7,935	401	5	165	402	459	—	205	691	46·9	
7,773	143	5	174	595	181	200	430	1,341	44·4	
7,593	443	264	170	352	206	200	201	1,405	44·2	
6,953	36	492	184	329	121	100	186	1,398	47·0	
6,253	654	—	192	890	198	1,000	188	1,272	46·4	
6,318	418	68	159	815	79	—	186	1,532	49·1	
7,152	348	—	166	1,084	372	—	486	1,509	44·4	
6,996	481	101	253	334	250	—	197	1,849	46·5	
7,306	527	—	272	658	272	—	186	1,849	46·6	
7,751	409	256	306	300	260	—	186	1,865	44·9	
7,181	246	355	314	561	246	—	236	1,859	44·2	
6,500	503	265	325	151	414	—	186	1,859	46·2	
6,690	455	37	338	1,056	303	—	186	1,876	43·5	
7,295	447	167	358	468	107	—	186	2,100	44·1	
5,825	436	308	370	972	72	—	171	1,935	46·2	
5,527	—	82	379	277	157	—	523	1,936	51·7	
—	50	376	384	3,446	1,207	1,000	1,075	1,626	43·5	
36	—	121	396	2,798	939	1,000	550	1,124	55·2	
41	—	—	405	2,885	803	1,500	726	1,133	56·2	
46	—	38	432	2,703	634	2,300	285	1,054	55·5	
72	—	116	458	3,163	1,952	1,150	250	1,135	52·7	
63	20	107	458	2,756	1,649	2,650	—	1,316	48·1	
70	—	168	473	1,067	601	4,050	—	1,584	53·3	
44	—	124	487	1,353	1	4,200	1	1,401	56·6	
13	—	185	500	1,524	31	3,550	3	1,441	60·1	
7	—	—	513	2,763	150	2,600	1,004	1,991	50·6	
—	18	194	534	2,534	504	3,050	420	1,834	45·6	
—	—	115	549	1,862	—	3,650	2	2,015	52·0	
—	—	114	566	1,133	—	3,200	59	1,960	58·5	
1	—	116	550	1,377	252	3,550	—	1,678	57·2	
—	—	152	506	1,128	217	3,450	391	1,955	57·2	
6,217	500	163	523	1,078	97	1,500	3	1,545	44·0	
11,012	500	156	533	1,036	57	550	3	1,604	42·1	
14,438	530	177	555	813	2	2,250	12	2,025	35·8	
18,280	—	162	559	814	1	2,050	1	2,225	32·7	
18,746	324	556	571	515	—	2,100	6	2,225	35·3	
21,145	422	167	577	8	9	2,000	10	2,225	35·4	
17,611	—	277	384	60	—	1,950	10	1,725	41·3	
17,212	—	1,011	392	157	2	—	7	1,725	41·0	

I.—SOUTH AFRICAN RESERVE BANK

(£ S.A. thousands)

		LIABILITIES ¹ — LASTE ¹				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ³ Goudmunt en staafgoud ³	Gold Premium ³ Goud- premie ³
		Notes in Circulation ² Banknote in omloop ²	DEPOSITS DEPOSITO'S					
			Bankers Bankiers	Government Staat	Other Andere			
1933 (continued—vervolg)								
End of —								
End —								
September.....		11,006	23,519	1,953	1,116	41,778	14,830	2,922
October/Oktober		11,222	27,337	1,147	2,115	43,961	16,258	3,385
November		11,406	27,263	1,024	2,796	45,170	17,053	3,785
December/Desember		12,076	26,598	1,073	3,096	45,413	17,144	4,015
1934 — January/Januarie		11,763	29,163	1,171	1,103	45,880	17,033	3,885
February/Februarie		11,791	25,610	3,409	790	47,363	17,650	3,999
March/Maart		12,136	27,828	3,459	2,175	47,998	17,740	4,403
April		12,253	27,954	3,086	2,776	48,335	18,044	4,407
May/Mei		12,463	27,985	2,659	3,898	49,624	18,793	4,935
June/Junie.....		12,580	29,071	2,422	5,564	52,370	19,596	6,842
July/Julie		12,511	24,180	2,761	3,225	45,248	20,933	7,674
August/Augustus		12,585	20,448	1,249	1,455	38,679	18,058	5,832
September.....		12,732	20,365	1,148	2,329	39,287	18,773	6,303
October/Oktober		12,686	20,188	2,009	3,661	41,098	21,015	7,815
November		12,859	20,942	2,278	4,671	43,341	22,295	8,635
December/Desember		13,599	21,755	1,826	4,871	44,521	22,287	8,630
1935 — January/Januarie		13,017	20,720	2,933	2,197	44,339	24,357	10,017
February/Februarie		13,092	21,439	9,031	1,223	48,748	26,595	11,543
March/Maart		13,294	25,734	7,903	2,598	52,321	28,263	12,789
April		13,391	24,468	2,861	3,601	47,161	25,931	11,145
May/Mei		13,677	25,063	2,677	4,736	49,316	27,100	11,930
June/Junie.....		13,708	27,356	1,330	4,080	49,166	26,205	11,341
July/Julie		13,674	26,700	1,885	3,630	49,106	27,855	12,424
August/Augustus		13,858	26,454	2,497	848	48,260	26,075	11,271
September.....		13,940	26,542	2,185	2,281	47,839	25,748	11,059
October/Oktober		13,947	25,141	2,561	3,269	48,593	25,742	11,055
November		14,215	28,379	2,077	4,257	51,775	25,735	11,050
December/Desember		14,855	27,890	2,057	4,441	52,696	25,723	11,042
1936 — January/Januarie		14,433	28,519	2,523	2,157	50,940	26,801	11,751
February/Februarie		14,474	25,644	7,162	1,014	51,037	28,074	12,590
March/Maart		14,763	27,089	5,655	2,563	53,076	29,398	13,464
April		14,980	21,187	3,553	3,488	46,646	22,930	9,220
May/Mei		15,300	22,606	2,478	4,160	47,712	22,923	9,215
June/Junie.....		15,474	22,611	2,704	2,561	47,268	22,915	9,210
July/Julie		15,651	23,994	2,284	1,694	46,822	22,930	9,220
August/Augustus		15,825	20,239	3,355	1,322	43,469	22,930	9,220
September.....		15,694	17,563	2,284	2,385	40,785	22,930	9,220
October/Oktober		15,792	19,027	2,328	2,990	43,319	22,928	9,219
November		16,015	21,440	2,014	3,690	45,859	23,146	9,365
December/Desember		16,551	22,451	1,666	3,917	49,964	24,635	10,358

ASSETS¹ — BATE¹

FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot ver- pligtings teenoor publiek ⁴
Foreign Bills Buitelandse wissels	Money at Call Daggeld	Balances with Foreign Central Banks Saldo's by buitelandse sentrale banke		Commercial Handels	Treasury Skatkis.	To Government Aan Staat	Other Andere		
18,935	—	—	430	48	—	—	149	1,725	40·3
18,452	317	53	427	8	—	2,250	180	1,725	40·0
18,917	180	—	391	8	—	1,900	180	1,726	40·9
18,637	134	155	346	7	—	2,200	291	1,726	40·5
19,816	261	—	350	153	—	1,550	180	1,726	40·1
21,836	261	71	360	219	—	—	180	1,726	40·0
22,424	127	157	365	6	—	—	180	1,725	39·9
22,450	166	149	344	10	—	—	180	1,725	40·0
22,762	—	—	325	11	—	—	120	1,725	39·5
20,996	1,544	171	292	13	—	—	80	1,725	40·1
13,491	—	174	293	56	—	—	—	1,725	49·8
9,761	138	156	268	85	—	1,700	—	1,725	51·1
10,531	—	155	227	163	—	500	—	1,725	52·1
9,126	—	106	174	96	—	—	18	1,725	55·5
9,117	214	159	159	131	—	—	18	1,725	55·4
10,517	303	155	90	50	—	—	18	1,725	53·4
6,842	105	—	90	105	—	—	—	1,725	59·3
6,847	—	187	113	209	—	—	—	1,725	58·9
6,532	1,298	155	116	217	—	—	—	1,725	57·8
6,383	449	68	128	139	—	—	—	1,725	58·7
6,035	694	163	105	74	—	—	—	1,726	58·5
5,684	1,619	676	96	145	—	—	—	1,726	56·7
4,976	215	—	108	115	—	—	—	1,726	60·5
4,751	2,346	—	84	25	—	—	2	1,726	60·5
6,596	613	—	79	23	—	—	—	1,726	57·9
7,182	395	185	73	20	—	—	—	1,726	56·7
10,117	650	150	150	256	—	—	—	1,726	53·0
11,497	515	—	75	332	—	—	—	1,726	52·0
5,513	319	150	100	359	—	2,000	—	1,752	56·3
5,208	290	171	119	277	—	—	—	1,750	59·2
5,204	193	154	128	156	—	—	—	1,737	59·0
8,969	—	455	122	97	—	—	—	1,737	53·0
10,389	623	—	115	68	—	—	—	1,737	51·7
9,772	271	—	101	26	—	800	—	1,737	51·8
8,282	552	162	92	19	—	1,500	—	1,737	52·4
6,737	324	—	67	13	—	—	—	1,734	57·4
4,886	94	108	66	19	—	—	—	1,733	60·8
5,874	607	—	55	30	—	1,300	—	1,733	57·3
9,654	702	—	59	34	—	—	—	1,745	54·3
10,796	344	149	44	31	—	800	—	1,745	52·5

I.—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

	LIABILITIES ¹ — LASTE ¹				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Gold Premium ³ Goud- premie ³
	Notes in Circulation ² Banknote in omloop ²	DEPOSITS DEPOSITO'S					
		Bankers Bankiers	Government Staat	Other Andere			
End of —							
End —							
1937 — January/Januarie	16,023	24,111	1,705	3,851	49,244	26,336	11,494
February/Februarie	16,192	20,092	9,468	1,549	50,262	27,962	12,587
March/Maart	16,533	22,881	4,830	3,540	50,825	28,346	12,848
April	16,781	18,927	3,493	4,816	46,894	26,331	11,498
May/Mei	17,146	18,119	2,539	4,970	45,770	25,478	10,939
June/Junie	17,119	17,658	1,275	4,839	43,727	23,235	9,470
July/Julie	17,338	16,996	1,376	3,689	42,549	22,700	9,124
August/Augustus	17,254	16,727	2,320	1,685	41,294	22,938	9,277
September	17,401	17,540	1,158	2,662	42,932	22,939	9,277
October/Oktober	17,596	17,670	1,708	3,864	43,629	22,938	9,276
November	17,662	16,884	1,371	4,540	44,113	22,937	9,275
December/Desember	18,228	16,933	1,478	5,063	46,448	22,937	9,276
1938 — January/Januarie	17,655	16,574	1,989	3,366	42,499	22,829	9,206
February/Februarie	17,505	15,579	1,607	1,969	41,519	22,298	8,865
March/Maart	17,530	17,572	1,577	2,720	43,700	23,513	9,652
April	17,963	17,282	1,812	3,724	43,706	22,582	9,051
May/Mei	18,193	19,098	1,747	4,268	46,681	22,739	9,152
June/Junie	18,131	17,275	1,349	3,262	44,136	22,695	9,123
July/Julie	18,349	19,879	1,672	1,716	44,930	23,049	9,361
August/Augustus	18,245	19,666	2,906	2,253	45,910	24,824	10,563
September	18,571	23,221	2,082	3,209	50,497	26,709	11,873
October/Oktober	18,412	24,297	2,023	3,762	52,221	26,560	11,762
November	18,551	24,374	1,927	4,961	52,924	26,723	11,884
December/Desember	19,304	24,392	1,903	2,910	51,826	26,725	11,886
1939 — January/Januarie	18,541	23,136	1,773	1,373	49,690	26,735	11,893
February/Februarie	18,395	17,780	7,497	1,430	49,161	26,568	11,767
March/Maart	18,710	18,817	6,438	2,717	50,008	26,813	11,951
April	18,928	19,328	4,035	3,865	49,281	26,428	11,663
May/Mei	19,179	19,894	1,978	4,755	49,482	26,427	11,662
June/Junie	19,290	22,338	1,960	4,353	51,658	26,638	11,820
July/Julie	19,251	21,228	1,846	4,878	50,664	26,638	11,820
August/Augustus	19,375	21,317	3,836	2,412	50,569	26,912	12,024
September	20,782	23,683	2,682	3,770	54,291	28,398	13,477
October/Oktober	20,483	23,967	3,548	5,099	56,704	29,503	14,581
November	20,329	24,031	4,592	5,909	59,359	30,904	15,951
December/Desember	20,940	23,721	4,623	4,367	57,466	29,749	14,824
1940 — January/Januarie	20,078	24,192	6,414	4,521	59,333	30,724	15,778
February/Februarie	20,159	24,055	13,651	1,948	63,849	32,578	17,592
March/Maart	20,549	25,152	10,506	3,464	63,987	32,980	17,985
April	20,397	26,896	8,428	5,143	64,906	33,730	18,719
May/Mei	21,441	29,104	7,679	5,856	69,311	36,172	21,106
June/Junie	23,065	37,013	2,228	8,136	74,734	36,533	21,459
July/Julie	23,694	39,002	1,819	8,335	76,856	36,468	21,395
August/Augustus	23,943	33,724	8,911	2,274	72,827	37,210	22,120

ASSETS¹ — BATE¹

FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot ver- plichings teenoor publiek ⁴
Foreign Bills Buitelandse wissels	Money at Call Daggeld	Balances with Foreign Central Banks Saldo's by buitelandse sentrale banke		Commercial Handels	Treasury Skatkis.	To Government Aan Staat	Other Andere		
7,253	202	155	65	25	—	500	—	1,745	57.6
6,014	203	231	84	22	—	—	—	1,744	59.7
5,592	422	153	91	21	—	—	—	1,730	59.7
4,766	570	152	92	28	—	—	—	1,730	60.1
5,616	178	152	61	37	—	—	—	1,729	59.7
6,238	72	—	72	40	—	1,400	—	1,729	57.2
4,931	699	—	65	36	—	1,800	3	1,729	57.6
5,376	485	—	102	27	—	—	3	1,726	60.7
6,257	47	380	106	22	—	900	3	1,725	58.0
6,062	241	157	109	25	—	1,800	3	1,725	57.0
6,027	645	—	128	66	—	2,000	3	1,725	56.8
6,877	307	154	128	281	—	3,400	137	1,725	53.3
3,177	443	18	165	310	—	3,300	3	1,725	58.7
5,561	435	401	186	351	—	—	—	1,725	59.4
5,853	151	149	196	373	—	900	—	1,725	58.6
5,415	549	72	178	204	—	2,700	—	1,725	55.9
6,245	125	937	183	27	—	4,500	—	1,725	52.2
7,036	482	—	171	23	—	1,500	—	1,725	55.6
6,481	581	—	179	27	—	2,200	—	1,725	55.7
6,841	279	359	180	27	—	—	—	1,725	58.4
6,978	870	154	159	22	—	800	—	1,725	56.9
7,172	662	—	161	22	—	3,000	—	1,725	55.2
8,577	49	168	166	17	—	2,400	—	1,775	54.1
7,597	412	165	103	14	—	1,900	—	1,775	55.4
5,938	615	—	165	155	—	1,100	—	1,773	58.6
6,458	592	—	174	314	—	—	—	1,771	59.3
7,595	278	156	174	144	—	—	—	1,755	57.9
7,549	357	158	196	20	—	—	4	1,755	57.9
7,784	129	449	189	16	—	—	—	1,755	57.5
7,669	480	170	190	13	—	800	—	2,655	55.5
5,473	623	—	169	15	—	2,100	—	2,655	57.1
7,099	95	407	186	19	—	—	—	2,651	57.4
7,131	679	117	172	18	—	—	—	2,951	56.4
7,135	417	171	183	15	48	—	—	3,451	55.9
7,137	304	178	167	9	38	—	—	3,451	56.0
8,008	707	154	109	6	30	—	182	2,551	55.8
8,009	567	156	161	54	22	—	—	2,551	56.2
8,009	366	42	170	176	14	—	—	2,551	56.1
8,250	434	163	158	341	4	—	—	2,225	56.0
8,215	1,016	108	154	214	—	—	—	1,725	55.5
8,165	383	129	126	294	—	—	—	1,725	55.6
1,524	263	1,413	88	146	—	1,800	—	9,626	52.4
1,451	146	1,391	52	4	—	5,200	—	9,526	50.3
860	250	1,355	37	3	—	—	—	9,526	54.6

I—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

		LIABILITIES ¹ — LASTE ¹				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ³ Goudmunt en staafgoud ³	Gold Premium ³ Goud- premie ³
		Notes in Circulation ² Banknote in omloop ²	DEPOSITS DEPOSITO'S					
			Bankers Bankiers	Government Staat	Other Andere			
1940 (continued—vervolg)								
End of —								
End —								
	September.....	23,723	37,903	5,657	3,378	75,092	37,958	22,852
	October/Oktobre	23,573	36,707	4,839	4,800	74,753	39,793	24,646
	November	23,805	40,899	2,890	6,089	78,126	42,615	27,405
	December/Desember	24,569	44,284	2,435	5,955	81,855	43,340	28,114
1941 —	January/Januarie	23,806	46,172	2,449	6,454	84,241	45,582	30,306
	February/Februarie	23,915	42,502	12,173	4,185	87,004	47,110	31,802
	March/Maart	24,706	44,520	7,861	5,008	86,740	48,020	32,693
	April	25,245	49,838	3,031	7,124	89,590	49,745	34,379
	May/Mei	26,313	51,701	2,474	7,476	92,129	50,720	35,333
	June/Junie	26,928	53,451	2,144	8,442	94,992	51,788	36,377
	July/Julie	27,264	53,794	4,625	4,511	94,633	52,064	36,647
	August/Augustus	27,495	54,609	6,857	3,988	97,018	52,926	37,490
	September.....	27,710	55,855	6,160	5,194	99,377	54,231	38,765
	October/Oktobre	28,283	43,581	21,645	6,619	104,711	51,260	35,861
	November	28,777	44,878	23,715	7,230	108,794	45,002	29,744
	December/Desember	30,236	49,533	15,616	7,359	107,117	44,465	29,217
1942 —	January/Januarie	29,743	48,699	15,892	5,119	105,034	44,111	28,870
	February/Februarie	30,027	50,504	17,642	4,237	107,207	46,112	30,826
	March/Maart	30,869	50,177	18,178	6,027	109,541	47,898	32,574
	April	32,183	52,331	11,147	6,361	106,635	51,698	36,289
	May/Mei	33,473	57,552	8,441	6,713	110,390	54,255	38,788
	June/Junie.....	34,247	67,428	3,282	7,028	115,943	56,518	41,001
	July/Julie	35,789	69,949	7,321	5,330	122,492	60,963	45,346
	August/Augustus	36,457	71,202	10,485	4,710	127,024	63,737	48,059
	September.....	36,942	78,558	5,699	5,233	131,399	67,404	51,646
	October/Oktobre	37,593	85,495	4,491	6,284	138,291	70,614	54,786
	November	38,256	92,476	4,101	7,048	146,105	74,040	58,136
	December/Desember	39,761	98,956	2,573	6,935	153,568	76,995	61,027
1943 —	January/Januarie	39,676	102,841	3,839	5,027	156,134	64,297	48,613
	February/Februarie	40,575	87,005	13,115	4,958	150,641	63,534	47,867
	March/Maart	41,564	90,728	14,343	5,661	158,114	65,467	49,758
	April	43,267	96,788	10,421	7,146	161,680	67,680	51,921
	May/Mei	44,469	101,055	7,520	7,717	165,306	69,355	53,557
	June/Junie.....	45,811	109,228	5,905	5,974	171,569	70,695	54,868
	July/Julie	47,253	113,139	8,616	3,853	177,683	74,132	58,228
	August/Augustus	47,730	110,315	7,043	4,211	174,059	75,569	59,633
	September.....	48,452	114,143	5,118	4,803	177,512	78,219	62,224
	October/Oktobre	49,308	115,655	5,657	5,443	180,890	80,963	64,907
	November	49,768	118,825	7,427	6,586	187,333	82,616	66,524
	December/Desember	51,175	124,923	5,379	6,329	193,137	85,625	69,466

ASSETS ¹ — BATE ¹										Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot ver- pligtings teenoor publiek ⁴
FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings		
Foreign Bills Buitelandse wissels	Money at Call Daggeld	Balances with Foreign Central Banks Saldo's by buitelandse sentrale banke		Commercial Handels	Treasury Skatkis.	To Government Aan Staat	Other Andere			
771	182	1,347	55	4	—	—	—	9,526	54.7	
710	—	1,436	143	4	—	—	—	5,576	57.6	
820	286	1,450	104	3	—	—	—	3,575	58.3	
775	115	1,543	85	3	—	3,600	74	1,675	56.9	
475	293	1,499	142	3	—	2,600	—	1,670	57.5	
603	738	1,233	153	3	—	—	—	1,670	59.0	
719	347	1,421	169	3	—	—	—	1,649	58.9	
709	253	1,036	201	2	—	—	—	1,649	58.7	
471	263	1,828	191	2	9	—	—	1,649	58.1	
739	307	1,433	199	8	9	200	—	1,649	57.9	
747	—	1,844	172	3	9	—	—	1,649	57.9	
926	547	1,628	178	2	—	—	—	1,649	57.5	
1,135	—	1,628	221	4	—	—	—	1,644	57.6	
11,686	509	1,574	251	2	—	—	—	1,709	51.6	
19,605	1,026	8,329	277	2	—	—	—	1,709	44.1	
346	—	1,674	251	—	—	—	—	28,134	44.3	
373	—	1,685	265	—	25	—	41	27,391	44.8	
366	298	1,586	279	—	25	—	—	25,434	45.8	
6,043	532	1,394	256	—	25	—	—	18,522	46.5	
976	147	1,087	249	—	25	—	15	14,463	51.0	
871	420	1,254	226	—	25	—	—	12,948	51.5	
1,088	26	1,536	242	—	—	1,900	323	10,739	51.5	
1,206	356	1,284	217	—	—	—	377	10,878	52.2	
1,030	258	1,597	159	—	—	—	381	9,932	52.5	
1,059	421	1,121	165	—	—	—	335	6,950	53.7	
1,043	746	1,121	273	—	—	—	183	7,005	53.5	
1,607	1,212	857	277	—	—	—	145	7,194	53.0	
946	442	1,425	237	—	—	2,800	112	7,259	52.2	
31,083	402	1,078	304	—	—	—	195	7,274	43.1	
5,904	1,994	368	284	—	—	—	167	27,363	44.3	
9,241	1,422	295	512	—	—	—	387	27,375	43.6	
8,675	965	849	456	—	—	—	315	27,987	43.7	
9,590	927	344	340	—	—	—	461	28,163	43.6	
11,961	1,144	235	341	—	—	—	581	28,602	42.9	
10,028	606	169	358	—	—	—	511	28,978	43.9	
12,505	—	533	264	—	—	—	619	22,256	45.1	
12,209	—	923	246	—	—	—	599	20,833	45.6	
11,989	575	199	262	—	—	—	586	18,906	46.4	
13,433	550	600	250	—	—	—	1,054	18,931	45.9	
13,353	1,050	547	254	—	—	—	1,470	18,949	45.9	

I.—SOUTH AFRICAN RESERVE BANK
(£ S.A. thousands)

		LIABILITIES ¹ — LASTE ¹				Total Liabilities or Assets Totale laste of bate	Gold Coin and Bullion ³ Goudmunt en staafgoud ³	Gold Premium ³ Goud- premie ³
		Notes in Circulation ² Banknote in omloop ²	DEPOSITS DEPOSITO'S					
			Bankers Bankiers	Government Staat	Other Andere			
End of —								
End —								
1944 —	January/Januarie	50,374	125,376	10,952	4,325	195,629	86,908	70,720
	February/Februarie	50,444	124,915	13,711	3,872	197,682	88,834	72,602
	March/Maart	51,323	124,804	13,121	4,391	198,215	88,349	72,129
	April	52,303	126,134	9,202	4,659	197,209	88,213	71,996
	May/Mei	53,283	130,040	6,148	5,564	199,427	89,428	73,184
	June/Junie	54,471	136,862	4,544	6,269	206,810	90,860	74,584
	July/Julie	55,057	140,094	2,949	4,960	208,781	92,184	75,878
	August/Augustus	55,560	140,099	3,434	3,982	207,587	93,080	76,754
	September	56,523	142,655	4,147	5,060	214,991	95,326	78,950
	October/Oktober	57,026	143,805	5,488	6,868	218,219	96,605	80,201
	November	57,935	145,636	5,798	7,335	222,233	97,803	81,373
	December/Desember	60,026	154,224	4,101	7,365	231,399	98,025	81,590
1945 —	January/Januarie	58,691	158,169	5,633	5,920	233,779	101,105	84,602
	February/Februarie	58,940	143,735	13,308	4,864	225,922	101,077	84,576
	March/Maart	60,375	139,718	22,358	5,967	232,867	102,936	86,395
	April	61,051	142,684	15,536	5,365	229,031	102,026	85,505
	May/Mei	62,548	146,385	9,466	6,538	229,338	104,051	87,485
	June/Junie	64,073	153,390	4,232	6,311	233,402	106,528	89,258
	July/Julie	64,765	158,854	4,252	5,819	238,168	107,532	91,430
	August/Augustus	65,321	159,630	6,811	6,014	242,293	110,279	94,251
	September	65,999	167,909	6,951	5,654	252,248	113,779	97,847
	October/Oktober	65,767	172,410	8,840	7,082	259,347	115,807	99,931
	November	66,407	175,275	13,494	7,286	267,718	114,457	98,545
	December/Desember	68,031	184,565	11,773	6,255	275,293	110,909	94,900
1946 —	January/Januarie	65,984	190,396	15,102	5,948	282,687	115,203	99,313
	February/Februarie	66,287	190,456	22,092	5,306	288,837	119,189	103,409
	March/Maart	66,451	184,001	32,909	4,215	292,826	123,071	107,399
	April	66,507	181,361	30,694	5,403	288,251	126,897	111,330
	May/Mei	66,889	181,607	30,355	5,226	288,886	131,069	115,617
	* June/Junie	66,537	181,395	24,712	5,314	282,962	126,945	111,427
	† June/Junie	66,537	181,395	42,354	5,314	301,604	257,014	—
	July/Julie	66,691	176,101	35,712	6,083	291,299	252,402	—
	August/Augustus	65,988	174,709	29,837	8,929	285,089	246,025	—

* Before revaluation of gold holdings.—Voor herwaardering van goudbesit.

† After revaluation of gold holdings.—Na herwaardering van goudbesit.

—SUID-AFRIKAANSE RESERWEBANK
(£ S.A. duisende)

19

ASSETS ¹ — BATE ¹									Ratio of Legal Reserve to Liabilities to Public ¹
FOREIGN EXCHANGE BUITELANDSE VALUTA			Subsidiary Coin Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments Beleggings	Verhouding van wetlike reserve tot ver- pligtings teenoor publiek ¹
Foreign Bills Buitelandse wissels	Money at Call Daggeld	Balances with Foreign Central Banks Saldo's by buitelandse sentrale banke		Commercial Handels	Treasury Skatkis.	To Government Aan Staat	Other Andere		
14,221	550	408	274	—	—	—	1,572	18,973	45·9
15,197	25	1,655	258	—	—	—	1,745	14,721	46·6
22,531	—	510	226	—	—	—	1,840	9,433	46·3
21,826	750	356	236	—	—	—	2,054	9,433	46·2
21,646	—	706	265	—	—	—	2,118	9,433	46·4
22,310	—	415	246	—	—	3,500	2,820	9,437	45·4
21,293	—	497	258	—	—	4,100	2,587	9,669	45·5
21,782	—	407	273	—	—	1,000	2,143	9,671	46·2
19,003	—	524	264	—	—	4,900	2,440	9,671	46·0
18,837	—	938	277	—	—	6,700	1,814	9,683	45·7
21,223	—	647	314	—	—	6,300	2,144	9,683	45·3
24,119	—	2,345	263	—	—	11,000	2,154	9,683	43·5
23,691	—	526	298	—	—	7,200	2,799	9,683	44·7
29,125	—	475	307	—	—	—	3,202	4,454	46·1
32,366	—	517	301	—	—	—	4,005	2,686	45·7
31,460	—	820	295	—	—	—	3,599	2,682	45·8
27,653	—	628	281	—	—	—	3,878	2,682	46·6
26,650	750	268	290	—	—	500	3,527	2,706	47·0
27,619	1,225	667	275	—	—	300	3,373	2,342	46·5
27,866	700	167	268	—	—	—	3,965	2,344	46·7
28,760	50	1,376	272	—	—	—	3,825	2,387	46·6
31,404	950	1,066	286	—	—	—	3,909	2,689	45·9
42,679	1,000	708	306	—	—	—	3,747	2,689	43·9
59,043	1,425	514	263	—	—	—	3,604	2,689	41·1
56,582	1,475	241	323	—	—	—	3,976	2,689	41·7
54,151	875	1,236	341	—	—	—	4,026	2,685	42·2
46,678	375	1,541	368	—	—	—	4,827	2,653	43·5
37,368	450	2,215	375	—	—	—	4,534	2,653	44·9
29,562	450	1,783	383	—	—	—	5,313	2,746	46·2
31,173	1,500	1,260	383	—	—	—	5,176	2,762	45·8
31,173	1,500	1,260	383	—	—	—	5,176	2,762	87·2
26,824	1,525	1,435	379	—	—	—	3,943	2,820	88·7
23,323	900	2,403	398	—	—	—	4,738	2,854	89·2

Staatsaffaire.

EXPLANATORY NOTES

1. **Liabilities and Assets.**—Any differences between the figures published herein and those shown in the Reserve Bank's published Balance Sheets as at 31st March, are due to internal year-end adjustments.

2. **Notes in Circulation.**—From June, 1924, this item includes the notes of other banks for which liability was assumed by the Reserve Bank.

3. **Gold Coin and Bullion and Gold Premium.**—Up to June, 1946, the item "Gold Coin and Bullion" shows the value of the gold holdings at the old statutory price of 84s. 11·45d. per fine ounce, while "Gold Premium" represents the difference between this value and the amount actually paid by the Reserve Bank. On the 30th June, 1946, however, the Bank's gold holdings were revalued at the new statutory price of 172s. per fine ounce; and from this date, therefore, the item "Gold Coin and Bullion" is shown at the new statutory value.

4. **Ratio of Legal Reserve to Liabilities to Public.**—From the 1st July, 1944, when the South African Reserve Bank Act of 1944 came into force, the legal reserve has consisted entirely of gold, whereas before that date, the Currency and Banking Act of 1920 permitted the inclusion of silver coin up to one-fifth of the minimum reserve against deposits.

TOELIGTING

1. **Laste en bate.**—Eventuele verskil tussen die syfers hier aangegee en dié in die Reserwebank se gepubliseerde balansstate per 31 Maart is die gevolg van aansuiwerings van interne aard aan die einde van die finansiële jaar.

2. **Banknote in omloop.**—Sedert Junie 1924 omvat hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het.

3. **Goudmunt en staafgoud en goudpremie.**—Tot Junie 1946 gee die pos „Goudmunt en staafgoud" die waarde aan van die goudbesit teen die vroeëre statutêre prys van 84s. 11·45d. per fyn ons, terwyl „Goudpremie" die verskil is tussen hierdie waarde en die bedrag wat die Reserwebank inderdaad betaal het. Op 30 Junie 1946 is die Bank se goudbesit egter herwaardeer teen die nuwe statutêre prys van 172s. per fyn ons; en sedert hierdie datum gee die pos „Goudmunt en staafgoud" ons die nuwe statutêre waarde aan.

4. **Verhouding van wetlike reserwe tot verpligtings teenoor die publiek.**—Sedert 1 Julie 1944, toe die wet op die Suid-Afrikaanse Reserwebank van 1944 van krag geword het, bestaan die wetlike reserwe geheel uit goud, terwyl voordien die Betaalmiddels en Bank Wet van 1920 die insluiting van silwermunt tot 'n bedrag van een-vyfde van die minimumreserwe teen deposito's veroorloof het.