

Notes to tables

Capital market activity – table on S–32

The primary market net issues of marketable debt securities statistics in table KB203 were amended to reflect the change in the nominal, or face, value of outstanding balances of debt securities listed on the JSE Limited (JSE), as sourced from the JSE and National Treasury. Previously, the data were sourced from Strate and National Treasury, and reflected net cash receipts after the repayment of redemptions. In terms of the issuers' institutional sector, the previous statistics only reflected the domestic public sector, whereas the total universe of listed debt securities in the primary bond market is now covered, inclusive of domestic private sector issuers and issuance by non-resident entities.

Non-bank financial institutions – tables on S–47

The assets and liabilities of non-bank financial institutions in tables KB235 and KB236 are an aggregation of the following institutional subsectors: unit trusts, the Public Investment Corporation, life and non-life insurers, official and private pension funds, participation bond schemes, finance companies and non-monetary public financial corporations. The revised statistics now include the revisions to the life and non-life insurers' statistics as from the first quarter of 2001, as described in the notes to tables in the June 2021 edition of the *Quarterly Bulletin*, as well as funds invested by pension funds with insurers, which was added as from the first quarter of 2001. The allocations across the assets and liabilities in tables KB235 and KB236 changed due to an expanded financial instrument breakdown of insurers.

National financial account – tables on S–48 and S–49

Line items one to five in the national financial account flow of funds in tables KB230 and KB231 do not reflect the rebased national accounts statistics.

Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions – table on S–65

The description of table KB437 has been changed from 'Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations' to 'Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions' to provide for domestic marketable bonds issued by extra-budgetary institutions.

Government finance statistics of national government – table on S–67

Grants paid to technical and vocational education and training (TVET) colleges, which were previously reflected in table KB413 as part of other payments, are now included in grants paid as from fiscal 2015/16.

Government finance statistics of national extra-budgetary institutions – tables on S–68

The statistics in tables KB414 and KB439 have been revised from fiscal 2009/10 to reflect improved institutional classification and now also include TVET colleges as from fiscal 2015/16.



Government finance statistics of consolidated provincial government – tables on S–71

The statistics of provincial government in tables KB417 and KB442 now also include provincial extra-budgetary institutions as from fiscal 2009/10.

Government finance statistics of non-financial public enterprises and corporations – tables on S–74

The statistics in tables KB422 and KB445 have been revised from fiscal 2009/10 to reflect improved institutional classification.

Liabilities and assets of non-financial public enterprises and corporations – tables on S–80

The statistics in tables KB448 and KB449 have been revised from fiscal 2009/10 to reflect improved institutional classification.

Exchange rates and commodity prices – table on S–111

The description of table KB522 has been changed from ‘Exchange rates, commodity prices and financing rates’ to ‘Exchange rates and commodity prices’, as the rates on three-month financing have been replaced by the prices of palladium and coal, both in rand and US dollar terms. The rand price of Brent crude oil was also added. See table KB130 on page S–30 for the three-month Johannesburg Interbank Average Rate (Jibar).

Production, distribution and accumulation accounts of financial corporations – table on S–133

Time series for property income attributed to insurance policy holders and pension fund members, net non-life insurance premiums, non-life insurance claims, and the change in inventories were added to the production, distribution and accumulation accounts of financial corporations in table KB638 from this edition of the *Quarterly Bulletin*, to improve the alignment with the guidelines of the *System of National Accounts 2008 (2008 SNA)*.¹

1 The compilation of South Africa's national accounts statistics adheres to the guidelines of the 2008 SNA. See <https://unstats.un.org/unsd/nationalaccount/docs/SNA2008.pdf>

Production, distribution and accumulation accounts of general government – table on S–135

Time series for property income attributed to insurance policy holders and pension fund members, net non-life insurance premiums, and non-life insurance claims were added to the production, distribution and accumulation accounts of general government in table KB640 as from this edition of the *Quarterly Bulletin*, to improve the alignment with the guidelines of the 2008 SNA.

Production, distribution and accumulation accounts of the rest of the world – table on S–138

Time series for net non-life insurance premiums and non-life insurance claims were added to the production, distribution and accumulation accounts of the rest of the world in table KB643 as from this edition of the *Quarterly Bulletin*, to improve the alignment with the guidelines of the 2008 SNA.





2 For more information, see the note published by Statistics South Africa at http://www.statssa.gov.za/?page_id=1854&PPN=P0441&SCH=72931

Selected national accounts statistics: percentage changes at constant 2015 prices – table on S–157

The national accounts statistics have been expanded with an additional table, KB807 with selected quarter-to-quarter seasonally adjusted, but not annualised, growth rates. This reflects the changed presentation of the headline measure of change in real gross domestic product (GDP) published by Statistics South Africa as from the GDP release for the second quarter of 2021. Hence, growth rates are expressed as quarter-to-quarter seasonally adjusted changes² and not as quarter-to-quarter seasonally adjusted and annualised changes.

Composite business cycle indicators – tables on S–149 and S–159

The revised and benchmarked national accounts statistics will result in revisions to selected component time series of South Africa's composite business cycle indicators in tables KB707 and KB813, which will be incorporated in the December 2021 edition of the *Quarterly Bulletin*.