

## Notes to tables

### Capital market activity: Primary and secondary markets – Table S–30

The separate columns showing net issues of bonds by central government (2030M) and by local governments (2031M) were combined and are now shown as general government net issues (2015M). The figures of local governments were insignificant. The 'other borrowers' (2033M) column was removed. This time series historically consisted of the net issues of loans by universities and former technikons which are non-marketable and therefore not relevant for this table; and of the net issues of bonds issued by financial public enterprises, namely the Industrial Development Corporation of South Africa Limited (IDC) and Development Bank of Southern Africa (DBSA). The data of the IDC and DBSA were historically extracted and added to that of non-financial public enterprises to form a new series for total public enterprises (2016M) that is now published in the table.

The JSE's total share market capitalisation (2024M) and total bond market capitalisation (2025M) were added under 'secondary market indicators'. Bond market capitalisation includes revalued inflation-linked government bonds.

### National government debt – Table S–52 and S–53

The table has been amended to disaggregate the total marketable bonds into three categories: fixed-rate bonds, inflation-linked bonds, and zero-coupon and floating-rate bonds.

### Ownership distribution of domestic marketable bonds of non-financial and financial public enterprises and corporations Table S–63

The table for the non-financial public enterprises and corporations has been populated with ownership distribution data from STRATE, whereas previously only the totals were reported. A new table with the ownership distribution of domestic marketable bonds of financial public enterprises and corporations has also been added and populated with data from STRATE, improving the coverage of the public-sector debt in the *Quarterly Bulletin*. The analysis of the non-financial and financial public enterprises and corporations only includes those institutions that issue marketable bonds.

### Balance sheets for social security funds, local governments, and non-financial public enterprises and corporations Tables S–76 to S–78

The balance sheet presentation for the subsectors of the public sector has been amended according to the *Government Finance Statistics Manual 2014* and G-20 requirements. While some series remain the same, changes have been made to cater for more appropriate asset and liability categorisation, guided by the international standard manual.

### Exchange rates – Table S–106

The monthly average exchange rates of the Brazilian real and the Russian rouble were added to the table. The addition of these currencies ensures that monthly average exchanges rates against the rand are available for all four BRIC countries.

