

Note to tables

Money-market and related interest rates – Table S-28

With effect from 27 March 2007, the South African Reserve Bank replaced the overnight interbank rates, published daily by the Bank, with new benchmark call rates. The rates replaced are the South African Overnight Interbank Average (Saonia) rate, the interbank carry rate, and the foreign exchange forward rate. These rates are replaced by two new rates, namely the South African Benchmark Overnight Rate on deposits (Sabor) and the implied rate on both overnight call deposits and tomorrow-next funding in the foreign-exchange swap market (the overnight foreign-exchange rate).