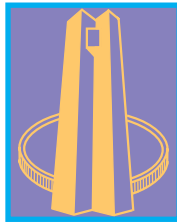


# Notes to tables

December 1999



South African Reserve Bank

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## Notes to tables

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### Public Finance

#### National government financing according to ownership of government debt – Table S-57

The ownership distribution of government debt can be established either from the liability side by consulting the registers of the government and the custodian institutions handling its debt instruments, or from the asset side by consulting the balance sheets of the ultimate holders of such debt instruments. Owing to problems experienced by member banks of the Central Depository Ltd to supply data on the registered ownership of national government bonds, this table was revised to reflect ownership according to the assets held on the balance sheets as reported by the institutions in the respective institutional groupings.

#### Ownership distribution of domestic marketable bonds – Table S-60 and S-61

Owing to problems experienced by member banks of the Central Depository Ltd to supply data on the registered ownership of national government bonds, these tables were revised to reflect ownership according to the balance sheets of the respective institutions. Columns indicating the marketable bond issues by local authorities, sundry public-sector borrowers and financial public enterprises were also added to the table. However, information on these entities' domestic marketable bonds issued is only available on a quarterly basis. This led to the inclusion of a column indicating the quarterly balance of total domestic marketable bonds of the public sector.

#### Ownership distribution of domestic marketable bonds of local authorities – Table S-67

Water boards have previously been classified under local authorities. In accordance with the Public Financial Management Act (Act 119 of 1998), water boards have now been classified as government enterprises. Information in this table was revised to exclude the water board data from the local authority data as from 1990 onward. Since the local authorities' bonds were not deposited with the Central Depository Ltd, it is now possible to report on the ownership of local authority bonds according to a survey collecting data from the local authorities.

#### Ownership distribution of domestic marketable bonds of non-financial public enterprises – Table S-68

In accordance with the Public Financial Management Act's classification of water boards as government enterprises, information in this table was revised to include water boards' data in the data for non-financial public enterprises as from 1990 onward.