

# SELECTED SOUTH AFRICAN BANKING SECTOR TRENDS

June 2024



Number of banks in South Africa	28		
of which local branches of foreign banks	11		
	June		
	2023	2024	%
	Rbn <sup>1</sup>	Rbn <sup>1</sup>	Growth <sup>1</sup>
Balance sheet items			
Selected assets			
Total assets	7 533	7 751	2.9
Gross loans and advances	5 355	5 568	4.0
Homeloans	1 275	1 316	3.2
Commercial mortgages	406	408	0.7
Credit cards	156	172	10.6
Lease and instalment debtors	553	597	8.0
Overdrafts	258	271	4.8
Term loans	1 104	1 183	7.1
Redeemable preference shares	117	109	-6.9
Factoring accounts, trade and other bills and BA's	55	49	-10.8
Loans granted/deposits placed under resale agreements	539	460	-14.7
Bank intra-group balances	277	298	7.3
Other	615	705	14.7
Investment and trading positions	1 045	1 118	7.1
Derivative financial instruments	303	234	-22.8
Short term negotiable securities	432	434	0.5
Selected liabilities			
Deposits, current accounts and other creditors	6 185	6 419	3.8
Current	1 310	1 297	-1.0
Savings	457	507	10.8
Call	1 214	1 297	6.8
Fixed and notice	1 730	1 822	5.3
Negotiable certificates of deposit	631	572	-9.4
Repurchase agreements	169	173	2.4
Other	673	752	11.8
Derivative financial instruments and other trading liabilities	423	346	-18.3
Equity			
Total equity	589	629	6.8
Off-balance sheet items			
Total off-balance sheet activities	1 787	1 952	9.3

June		
	2023	2024
	%	%
Profitability <sup>2</sup>		
Return on equity	14.59	15.22
Return on assets	1.09	1.14
Cost-to-income ratio	56.65	56.86
Net interest income to interest-earning assets	4.05	4.15
Non-interest revenue to total assets	1.99	2.05
Operating expenses to total assets	2.85	2.95
Profit/Loss (12 months) (Rbn)	102.26	108.41
Net interest income (12 months) (Rbn)	221.71	239.43
Non-interest income (12 months) (Rbn)	145.91	156.25
Operating expenses (12 months) (Rbn)	208.27	224.98
Liquidity		
Liquid assets held to liquid-asset requirement	335.68	337.85
Short-term liabilities to total liabilities	58.70	59.93
Ten largest depositors to total funding	20.36	19.49
Liquidity coverage ratio (%)	155.11	144.48
Net stable funding ratio (%)	118.51	117.28
Credit risk		
Impaired advances <sup>3</sup> (Rbn)	278.28	304.33
Impaired advances to gross loans and advances	5.20	5.47
Specific credit impairments to impaired advances	45.85	46.09
Portfolio credit impairments to gross loans and advances	1.17	1.11
Capital adequacy		
Total capital adequacy (%)	17.31	16.91
Tier 1 (T1) capital adequacy (%)	15.07	14.83
Common equity T1 capital adequacy (%)	13.49	13.16
Basel III leverage ratio		
Leverage ratio <sup>4</sup>	6.57	6.56
Footnotes		
1. Differences may occur due to rounding.		
2. All ratios based on income statement information are smoothed i.e. 12 month moving averages.		
3. Advances in respect of which a specific impairment was raised.		
4. Formula: Tier 1 capital divided by exposure measure.		
Please note this information is subject to change without notice. The data in this report is as at the end of the reporting month.		

