

# SELECTED SOUTH AFRICAN BANKING SECTOR TRENDS

July 2024

Number of banks in South Africa	28		
of which local branches of foreign banks	11		
	July		
	2023	2024	%
	Rbn <sup>1</sup>	Rbn <sup>1</sup>	Growth <sup>1</sup>
Balance sheet items			
Selected assets			
Total assets	7 516	7 880	4.8
Gross loans and advances	5 331	5 635	5.7
Homeloans	1 279	1 319	3.1
Commercial mortgages	405	408	0.7
Credit cards	156	172	10.4
Lease and instalment debtors	556	597	7.3
Overdrafts	257	251	-2.0
Term loans	1 094	1 181	7.9
Redeemable preference shares	116	108	-6.6
Factoring accounts, trade and other bills and BA's	49	48	-3.7
Loans granted/deposits placed under resale agreements	513	557	8.5
Bank intra-group balances	266	286	7.5
Other	639	708	10.9
Investment and trading positions	1 051	1 109	5.5
Derivative financial instruments	308	244	-20.8
Short term negotiable securities	432	438	1.2
Selected liabilities			
Deposits, current accounts and other creditors	6 169	6 537	6.0
Current	1 231	1 250	1.6
Savings	463	523	12.9
Call	1 257	1 323	5.3
Fixed and notice	1 751	1 912	9.2
Negotiable certificates of deposit	643	591	-8.1
Repurchase agreements	170	211	23.8
Other	654	727	11.1
Derivative financial instruments and other trading liabilities	411	355	-13.6
Equity			
Total equity	594	640	7.6
Off-balance sheet items			
Total off-balance sheet activities	1 758	1 958	11.4

	July	
	2023	2024
	%	%
Profitability <sup>2</sup>		
Return on equity	14.75	15.12
Return on assets	1.09	1.13
Cost-to-income ratio	56.49	56.92
Net interest income to interest-earning assets	4.07	4.14
Non-interest revenue to total assets	2.00	2.05
Operating expenses to total assets	2.85	2.95
Profit/Loss (12 months) (Rbn)	103.31	108.53
Net interest income (12 months) (Rbn)	224.34	240.00
Non-interest income (12 months) (Rbn)	147.14	157.09
Operating expenses (12 months) (Rbn)	209.85	226.03
Liquidity		
Liquid assets held to liquid-asset requirement	335.75	344.92
Short-term liabilities to total liabilities	58.44	59.55
Ten largest depositors to total funding	19.10	18.78
Liquidity coverage ratio (%)	150.94	150.61
Net stable funding ratio (%)	118.03	119.47
Credit risk		
Impaired advances <sup>3</sup> (Rbn)	286.02	303.29
Impaired advances to gross loans and advances	5.37	5.38
Specific credit impairments to impaired advances	45.42	46.94
Portfolio credit impairments to gross loans and advances	1.17	1.10
Capital adequacy		
Total capital adequacy (%)	17.19	17.14
Tier 1 (T1) capital adequacy (%)	15.02	15.04
Common equity T1 capital adequacy (%)	13.41	13.35
Basel III leverage ratio		
Leverage ratio <sup>4</sup>	6.59	6.47
<div>1. Differences may occur due to rounding.</div> <div>2. All ratios based on income statement information are smoothed i.e.12 month moving averages.</div> <div>3. Advances in respect of which a specific impairment was raised.</div> <div>4. Formula: Tier 1 capital divided by exposure measure.</div>		
Please note this information is subject to change without notice. The data in this report is as at the end of the reporting month.		

