

SELECTED SOUTH AFRICAN BANKING SECTOR TRENDS

December 2024



Number of banks in South Africa	28		
of which local branches of foreign banks	11		
	December		
	2023	2024	%
	Rbn ¹	Rbn ¹	Growth ¹
Balance sheet items			
Selected assets			
Total assets	7 570	8 196	8.3
Gross loans and advances	5 436	5 804	6.8
Homeloans	1 295	1 332	2.9
Commercial mortgages	409	416	1.9
Credit cards	163	177	8.6
Lease and instalment debtors	580	615	6.1
Overdrafts	252	259	2.9
Term loans	1 138	1 247	9.6
Redeemable preference shares	113	117	2.9
Factoring accounts, trade and other bills and BA's	67	45	-32.5
Loans granted/deposits placed under resale agreements	494	582	17.7
Bank intra-group balances	285	286	0.4
Other	642	729	13.5
Investment and trading positions	1 074	1 189	10.7
Derivative financial instruments	255	253	-1.1
Short term negotiable securities	443	457	3.0
Selected liabilities			
Deposits, current accounts and other creditors	6 275	6 805	8.4
Current	1 281	1 350	5.4
Savings	482	544	12.8
Call	1 262	1 367	8.4
Fixed and notice	1 778	1 986	11.7
Negotiable certificates of deposit	588	562	-4.5
Repurchase agreements	177	229	29.6
Other	707	767	8.4
Derivative financial instruments and other trading liabilities	355	387	8.9
Equity			
Total equity	616	654	6.3
Off-balance sheet items			
Total off-balance sheet activities	1 836	2 132	16.1

	December	
	2023	2024
	%	%
Profitability ²		
Return on equity	14.63	15.82
Return on assets	1.08	1.18
Cost-to-income ratio	57.03	56.61
Net interest income to interest-earning assets	4.10	4.08
Non-interest revenue to total assets	2.03	2.09
Operating expenses to total assets	2.92	2.94
Profit/Loss (12 months) (Rbn)	103.48	116.52
Net interest income (12 months) (Rbn)	231.62	244.11
Non-interest income (12 months) (Rbn)	152.08	165.19
Operating expenses (12 months) (Rbn)	218.82	231.72
Liquidity		
Liquid assets held to liquid-asset requirement	344.56	357.26
Short-term liabilities to total liabilities	60.13	61.29
Ten largest depositors to total funding	19.07	17.21
Liquidity coverage ratio (%)	147.67	154.31
Net stable funding ratio (%)	117.37	118.86
Credit risk		
Impaired advances ³ (Rbn)	294.66	300.37
Impaired advances to gross loans and advances	5.42	5.18
Specific credit impairments to impaired advances	45.33	47.63
Portfolio credit impairments to gross loans and advances	1.14	1.01
Capital adequacy		
Total capital adequacy (%)	17.43	17.21
Tier 1 (T1) capital adequacy (%)	15.19	14.90
Common equity T1 capital adequacy (%)	13.48	13.16
Basel III leverage ratio		
Leverage ratio ⁴	6.69	6.36
Footnotes		
1. Differences may occur due to rounding.		
2. All ratios based on income statement information are smoothed i.e. 12 month moving averages.		
3. Advances in respect of which a specific impairment was raised.		
4. Formula: Tier 1 capital divided by exposure measure.		
Please note this information is subject to change without notice. The data in this report is as at the end of the reporting month.		

