

SELECTED SOUTH AFRICAN BANKING SECTOR TRENDS



SOUTH AFRICAN RESERVE BANK
Prudential Authority

November 2023

Number of banks in South Africa

Registered banks	18
Mutual banks	4
Co-operative banks	6
Local branches of foreign banks	12
Foreign banks with approved local representative offices	29

November

2022	2023	%
Rbn ¹	Rbn ¹	Growth ¹

Balance sheet items

Selected assets

Total assets	7 281	7 607	4.5
Gross loans and advances	5 162	5 413	4.9
Homeloans	1 242	1 293	4.1
Commercial mortgages	395	407	3.0
Credit cards	150	163	9.0
Lease and instalment debtors	524	575	9.6
Overdrafts	245	257	4.8
Term loans	1 098	1 115	1.5
Redeemable preference shares	113	117	3.8
Factoring accounts, trade and other bills and BA's	55	59	7.0
Loans granted/deposits placed under resale agreements	471	487	3.4
Bank intra-group balances	268	290	8.1
Other	600	649	8.2
Investment and trading positions	1 095	1 111	1.4
Derivative financial instruments	284	260	-8.4
Short term negotiable securities	382	429	12.3

Selected liabilities

Deposits, current accounts and other creditors	5 907	6 274	6.2
Current	1 246	1 260	1.2
Savings	433	483	11.6
Call	1 217	1 277	4.9
Fixed and notice	1 637	1 773	8.3
Negotiable certificates of deposit	572	599	4.7
Repurchase agreements	199	174	-12.5
Other	603	708	17.4
Derivative financial instruments and other trading liabilities	433	368	-15.0

Equity

Total equity	573	608	6.1
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Off-balance sheet items

Total off-balance sheet activities	1 685	1 819	7.9
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November

2022	2023
%	%

Profitability²

Return on equity	14.63	14.84
Return on assets	1.13	1.10
Cost-to-income ratio	57.52	56.86
Net interest income to interest-earning assets	3.93	4.11
Non-interest revenue to total assets	2.03	2.02
Operating expenses to total assets	2.85	2.91
Profit/Loss (12 months) (Rbn)	102.75	103.80
Net interest income (12 months) (Rbn)	203.61	230.83
Non-interest income (12 months) (Rbn)	141.56	150.60
Operating expenses (12 months) (Rbn)	198.55	216.90

Liquidity

Liquid assets held to liquid-asset requirement	336.75	344.24
Short-term liabilities to total liabilities	59.76	60.37
Ten largest depositors to total funding	20.64	19.32
Liquidity coverage ratio (%)	152.50	150.17
Net stable funding ratio (%)	117.79	118.38

Credit risk

Impaired advances ³ (Rbn)	239.65	293.03
Impaired advances to gross loans and advances	4.64	5.41
Specific credit impairments to impaired advances	47.63	44.88
Portfolio credit impairments to gross loans and advances	1.19	1.17

Capital adequacy

Total capital adequacy (%)	17.43	17.54
Tier 1 (T1) capital adequacy (%)	14.73	15.19
Common equity T1 capital adequacy (%)	13.35	13.49

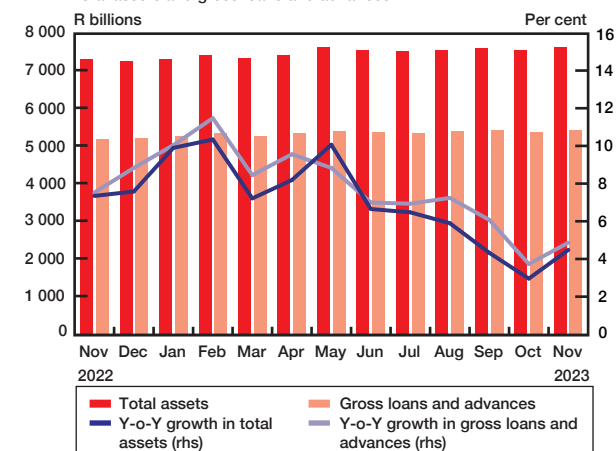
Basel III leverage ratio

Leverage ratio ⁴	6.51	6.62
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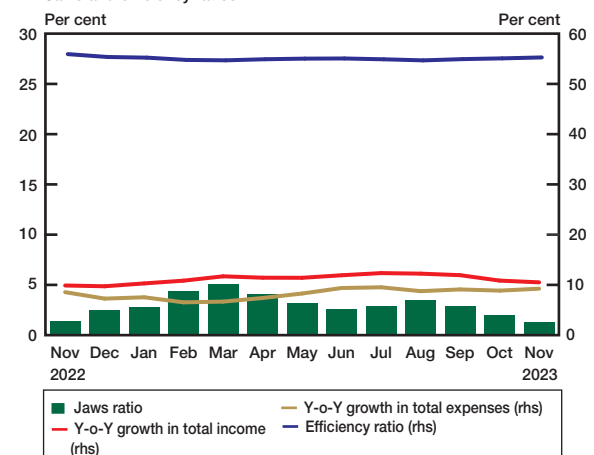
- Differences may occur due to rounding.
- All ratios based on income statement information are smoothed i.e. 12 month moving averages.
- Advances in respect of which a specific impairment was raised.
- Formula: Tier 1 capital divided by exposure measure.

Please note this information is subject to change without notice. The data in this report is as at the end of the reporting month.

Total assets and gross loans and advances



Jaws and efficiency ratios



Impaired advances

