



Prudential Notice 4 of 2025

FINANCIAL SECTOR REGULATION ACT, 2017 (ACT NO. 9 OF 2017)

BANKS ACT, 1990 (ACT NO. 94 of 1990)

DETERMINATION OF INTERIM REPORTING REQUIREMENTS PRUDENTIAL STANDARD ON MARKET RISK AND PRUDENTIAL STANDARD ON CREDIT VALUATION ADJUSTMENT

The Prudential Authority, in terms of paragraph 14.1 of the Prudential Standard on Market Risk and paragraph 11.1 of the Prudential Standard on Credit Valuation Adjustment, hereby determines the form, manner and period of interim reporting requirements for market risk and credit valuation adjustment, as set out in the Schedule.

**Fundi Tshazibana
Chief Executive Officer**

Date: 2025-06-30

SCHEDULE

DETERMINATION OF INTERIM REPORTING REQUIREMENTS PRUDENTIAL STANDARD ON MARKET RISK AND PRUDENTIAL STANDARD ON CREDIT VALUATION ADJUSTMENT

1. Definitions

In this Notice, “Prudential Standards” means the Prudential Standard on Market Risk and the Prudential Standard on Credit Value Adjustment and any word or expression to which a meaning has been assigned in the Prudential Standards bear the meaning so assigned to it, unless the context indicates otherwise, and

“Umoja portal” means the secure website portal for electronic submission available on the Prudential Authority’s website.

2. Determination of form of notification

- 2.1 The information to be submitted to the Prudential Authority by banks, in terms of paragraph 14.1 of the Prudential Standard on Market Risk and paragraph 11.1 of the Prudential Standard on Credit Valuation Adjustment (prudential standards), is determined as the ‘Reporting template - Interim reporting – Market Risk and CVA’.
- 2.2 This reporting template is hereto attached as Annexure A.

3. Manner and period for notification

- 3.1 The template must be completed and submitted via the Umoja Portal.
- 3.2 Banks must submit the relevant data in the reporting template in accordance with the rules set out in the prudential standards as follows.

Commencement date of reporting requirements	Reporting periodicity	Submission protocol
The reporting requirements become effective as of the effective date of the prudential standards.	Monthly	Banks must submit the populated reporting template for business data as at the last business day of the month on a T + 20 basis, by 17:00 South African time. This requirement will follow a modified following business day convention and will roll to the next business day in the South African calendar, should the date of submission fall on a weekend or South African public holiday.

- 3.3 In this regard, banks must submit the relevant data on the reporting template, attached as Annexure A.
- 3.4 Where indicated, the data must be populated at a bank-solo level for the South African entity and at a bank-consolidated level (if applicable). If the entity in question is a foreign branch conducting business in South Africa, only the data associated with the foreign branch must be submitted. If a South African bank has been approved to use the simplified standardised approach for market risk and/or the simplified alternative for CVA, only the capital requirements are required to be populated in the tab “Total Market Risk & CVA Capital” of the reporting template.
- 3.5 All figures populated in the reporting template must be in South African Rand.

4. Transitional arrangements

This Determination will be replaced at a later stage confirming the final reporting requirements for market risk and CVA.

4.1 Form BA 325

While the form BA 325 is being amended to remove the relevant market risk metrics, banks are advised to complete a zero value (i.e., the relevant field on a specific line item should not be left unpopulated) for the following line items and corresponding fields of the form BA 325 on the Umoja system:

BA 325 – Lines - R0010 - R0060, and R0180 – R0350.

4.2 Form BA 320

In addition, banks are not required to complete and submit the form BA320. The PA is in the process of repealing form BA 320.

4.3 Form BA 350

Upon the implementation of the prudential standards, banks are still required to complete the form BA 350.

5. Short title and commencement

This Notice is called the ‘Interim determination of reporting requirements for market risk and CVA’ and takes effect on 1 July 2025.