

Prudential Communication 13 of 2025

Financial Sector Regulation Act, 2017 (Act No. 9 of 2017)

Notice of invitation to comment: Draft Prudential Standard RAXX – Requirements for Operational Continuity in Resolution

Objective of this Prudential Communication

This Prudential Communication serves to inform stakeholders of the publication of draft Prudential Standard RAXX - Requirements for Operational Continuity in Resolution, for consultation, in terms of section 98 of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017).

1. Application

- 1.1 This Prudential Communication applies to all interested persons.

2. Purpose

- 2.1 The purpose of this Prudential Communication is to inform interested persons of the publication of the proposed Prudential Standard RAXX - Requirements for Operational Continuity in Resolution (Draft Standard), for consultation, in accordance with section 98 of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (the Act).
- 2.2 The Draft Standard is made in terms of sections 105(2)(c) read with section 30(1A) of the Act. It sets out the principles and minimum requirements for operational continuity in resolution that must be complied with by all designated institutions, in line with sound principles, practices and processes for the orderly resolution of a designated institution in resolution.

3. Notice of invitation to comment

3.1 The Prudential Authority publishes the following documents for public consultation in accordance with section 98 of the Act for consultation:

3.1.1 Prudential Communication: Notice of invitation for comment;

3.1.2 Draft Prudential Standard;

3.1.3 Draft Statement explaining the need for, the expected impact and intended operation of the draft Prudential Standard; and

3.1.4 Comments Template (which includes the expected impact questionnaire).

4. Submission requirements

4.1 Comments on the draft Prudential Standard and the accompanying documents must be submitted using the attached Comments Template to FST-RPD@resbank.co.za for the attention of Messrs Jacques Botes and Masenye Masemola by 23 September 2025.

4.2 Any enquiries regarding this communication must be directed to the above-mentioned e-mail address.

Fundi Tshazibana

Chief Executive Officer

Date: