

**Comments Template:**

**Proposed Prudential Standard RAXX – Requirements for Operational Continuity in Resolution**

**[ DATE]**

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| **SECTION A – DETAILS OF COMMENTATOR** |
| **Name of the commentator (organisation or individual):** |  |
| **If the commentator is an organisation, provide the name and designation of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |
| **IMPORTANT INSTRUCTIONS**Please note the following instructions for filling in the Comments Template (the Template):* For the purposes of referencing, please use the numbering as contained in the proposed Prudential Standard RAXX – Requirements for operational continuity in resolution (the Draft Standard).
* For comments on the definitions please indicate which definition is being commented on under the “**Section** **B** of the Draft Standard” column.
* Commentators, in particular, those to whom the Draft Standard apply are requested to answer questions relating to the expected impact of the Draft Standard under **Section C**. If you wish to provide additional qualitative or quantitative information in this regard, please attach the response to the Template as an Annexure.
* For any other general comments that are not specific to a particular section of the Draft Standard, please use **Section D**.
* Please send the completed Template, in **Word Format**, to FST-RPD@resbank.co.za for the attention of Messrs. Jacques Botes and Masenye Masemola, by no later than XX XXX XXXX

Please note that PDF documents, scanned documents and late submissions will not be accepted unless agreed to in writing by the Prudential Authority.**PRIVACY STATEMENT**Please note that information collected through this Template will be used only for the purposes outlined in the Template. In so doing, the identities of the entities and persons commenting on behalf of the entity will be identifiable.Except for the information provided in **Section C**, the Prudential Authority may publish all comments and responses received on its website, with the names of persons that commented and the entities they represent. This is to ensure transparency and openness in the consultation process. All collected information will be processed in line with the Prudential Authority’s privacy policies. |

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| **SECTION B – COMMENTS ON THE PROPOSED PRUDENTIAL STANDARD** |
| **No** | **Section/ Paragraph of the proposed Prudential Standard** | **Comment** |
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| **SECTION C – QUESTIONS RELATING TO THE EXPECTED IMPACT OF THE PROPOSED PRUDENTIAL STANDARD** |
| **Treatment of the responses****Information gathered under this section will be treated with strict confidentiality. The responses to the questions below will be anonymised and used to assess the potential impact of the proposed Prudential Standard.** |
| **No** | **Question** | **Response** |
| 1. | What is your organisation’s overall assessment of the proposed Prudential Standard? |  |
| 1.1. | What do you see as the main advantages and/or benefits of the proposed Prudential Standard? |  |
| 1.2. | What do you see as the main disadvantages of the proposed Prudential Standard and in your view, how can these be managed or minimised? |  |
| 1.3. | Do you foresee any challenges in complying with the proposed Prudential Standard? (Please elaborate and provide specific details) |  |
| 2. | From your assessment, will the proposed Prudential Standard impose any additional costs on your organisation? |  |
| 2.1. | If you answered “Yes” to question 2 above, please provide details of the expected costs of compliance with the requirements set out in the proposed Prudential Standard. |  |
| 3. | Please provide an indication and/ or an estimation of the amount of time your organisation would require to fully comply with the requirements set out in the proposed Prudential Standard. |  |
| 4 | Are there any other issues or concerns in relation to the proposed Prudential Standard that your organisation wishes to highlight / bring to the attention of the Reserve Bank? (Please provide the details) |  |

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| **SECTION D – GENERAL COMMENTS** |
| **No** | **Section/ Paragraph of the proposed Prudential Standard** | **Comment** |
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