

Prudential Communication 12 of 2025

Financial Sector Regulation Act, 2017 (Act No. 9 of 2017)

Notice of invitation to comment: Draft Prudential Standard RAXX— Requirements for Continuity of Access to Financial Market Infrastructures for Designated Institutions in Resolution

Objective of this Prudential Communication

This Prudential Communication serves to inform stakeholders of the publication of draft Prudential Standard RAXX – Requirements for Continuity of Access to Financial Market Infrastructures for Designated Institutions in Resolution, in terms of section 98 of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017).

1. Application

- 1.1 This Prudential Communication applies to all interested persons.

2. Purpose

- 2.1 The purpose of this Prudential Communication is to inform interested persons of the publication of the proposed Prudential Standard RAXX - Requirements for Continuity of Access to Financial Market Infrastructures for Designated Institutions in Resolution (draft Prudential Standard), for consultation, in accordance with section 98 of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (the Act).
- 2.2 The Draft Standard is made in terms of sections 105(2)(c) read with section 30(1A) of the Act of the FSR Act. The draft Prudential Standard sets out requirements for the continuity of access to financial market infrastructure for designated institution in resolution that must be complied with by all designated institutions, in line with international standards on sound principles, practices and processes for the orderly resolution of a designated institution. The proposed Standard will enable the Reserve Bank to undertake the orderly resolution of a designated institution in resolution.

3. Notice of invitation to comment

3.1 The Prudential Authority publishes the following documentation for public consultation in accordance with section 98 of the Act for consultation:

3.1.1 Prudential Communication: Notice of invitation for comment;

3.1.2 the draft Prudential Standard RA XX— Requirements for Continuity of Access to Financial Market Infrastructures for Designated Institutions in Resolution;

3.1.3 draft Statement of the need for, expected impact and intended operation of the draft Prudential Standard; and

3.1.4 Comments Template.

4. Submission requirements

4.1 Comments on the draft Prudential Standard and the accompanying documents must be submitted using the attached comments template to FST-RPD@resbank.co.za for the attention of Mr Karabo Ntloedibe and Dr Janet Terblanché by 23 September 2025.

4.2 Any enquiries regarding this communication must be directed to the above-mentioned e-mail address.

Fundi Tshazibana

Chief Executive Officer

Date: