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**Comments Template:**

**Draft Prudential Standard: Requirements for the Identification of Resolution Groups and Reporting Obligations for Designated Institutions**

**July 2025**

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| **SECTION A – DETAILS OF COMMENTATOR** | |
| **Name of the commentator (organisation or individual):** |  |
| **If the commentator is an organisation, provide the name and designation of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |
| **IMPORTANT INSTRUCTIONS**  Please note the following instructions for filling in the template:   * For the purposes of referencing, please use the numbering as contained in the Draft Standard. * For comments on the definitions please indicate which definition is being commented on under the “Section/Paragraph of the Draft Standard” column. * Commentators, in particular, those to whom the Draft Standard apply are requested to answer questions relating to the expected impact of the Draft Standard under Section C. If you wish to provide any other additional qualitative or quantitative response in this regard, please attach the response to the template as an Annexure. * For any other general comments that are not specific to a particular paragraph of the Draft Standard, please use Section D of this Comments template. * Please send the completed Comments template, in Word Format, to [FST-RPD@resbank.co.za](mailto:FST-RPD@resbank.co.za) for the attention of Mr. Nkululeko Godana and Mr. Jacques Botes, by no later than 29 August 2025.   Please note that no PDF or scanned documents or any late submissions will be accepted unless agreed to in writing by the Prudential Authority.  **PRIVACY STATEMENT**  Please take note that information collected in this Comments template will be used for the purposes outlined in the Comments template. In so doing, the identities of the entities and persons commenting on behalf of the entity will be identifiable.  Except for the information provided in Section C, the Prudential Authority will publish all comments received and responses on its website, with the names of persons that commented and the entities they represent. This is to ensure transparency and openness in the response to the comment process. All collected information will be processed in line with the Prudential Authority’s privacy policies. | |

| **SECTION B – COMMENTS ON THE DRAFT STANDARD** | | |
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| **No** | **Section/ Paragraph of the Draft Standard** | **Comment** |
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| **SECTION C – QUESTIONS RELATING TO THE EXPECTED IMPACT OF THE DRAFT STANDARD** | | |
| --- | --- | --- |
| **Treatment of the responses**  Information gathered under this section will be treated with strict confidentiality. The responses to the questions below will be anonymised and used to assess the potential impact of the Draft Standard on Requirements for the Identification of Resolution Groups and Reporting Obligations for Designated Institutions. | | |
| **No** | **Question** | **Response** |
| 1. | What is your organisation’s overall assessment of the Draft Standard on Requirements for the Identification of Resolution Groups and Reporting Obligations for Designated Institutions? |  |
| 1.1 | What do you see as the main advantages and/or benefits of the Draft Standard? |  |
| 1.2 | What do you see as the main disadvantages of the Draft Standard and how can these be managed or minimised? Please elaborate. |  |
| 1.3 | Do you foresee any challenges in complying with the Draft Standard? Please elaborate and provide specific details. |  |
| 2. | From your assessment, will the Draft Standard impose any additional costs on your organisation? | Yes/ No |
| 2.1 | If your answered “Yes” to question 2. above, please provide details of the expected costs (if any) to comply with the requirements set out in the Draft Standard. These may include IT infrastructure, human resources, training, consulting fees and any other costs. Where possible, please break down these costs. |  |
| 3. | Please provide an indication and/ or an estimation of the amount of time it would take your organisation to fully comply with the requirements of the Draft Standard. |  |
| 4. | Are there any other issues concerning the Draft Standard that you would like to bring to the attention of the Prudential Authority? Please provide the details. |  |

| **SECTION D – GENERAL COMMENTS** | | |
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| **No** | **Section/ Paragraph of the Draft Standard** | **Comment** |
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