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Prudential Communication 10 of 2025

Financial Sector Regulation Act, 2017 (Act No. 9 of 2017)

Notice of invitation to comment - Proposed Prudential Standard RA-0X Requirements for Valuators Appointed for Resolution Purposes

Objective of this Prudential Communication

This communication serves to inform stakeholders of the publication of the proposed Prudential Standard RA-0X Requirements for Valuators Appointed for Resolution Purposes, for consultation in terms of section 98 of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017).

1. Application

1.1 This Prudential Communication applies to all interested persons, designated institutions as defined in the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (the Act) and potential valuators conducting valuations as contemplated in section 166Q of the Act for resolution purposes.

2. Purpose

- 2.1 The purpose of this Prudential Communication is to inform all stakeholders of the publication of the proposed Prudential Standard RA-0X Requirements for Valuators Appointed for Resolution Purposes, for consultation in terms of section 98 of the Act.
- 2.2 The proposed Prudential Standard is made in terms of section 105(2)(c) read with sections 30(1A)(a)(ii), and 166Q of the Act. The Standard sets out the requirements for valuations conducted for resolution purposes that must be complied with by all valuators.

3. Notice of invitation to comment

- 3.1 The Prudential Authority is publishing the following documentation, for public consultation, in accordance with section 98 of the Act:
- 3.1.1 This Prudential Communication 10 of 2025: Notice of invitation for comment;

- 3.1.2 proposed Prudential Standard RA-0X: Requirements for Valuators Appointed for Resolution Purposes;
- 3.1.3 a statement explaining the need for, the expected impact of and the intended operation of the proposed Prudential Standard; and
- 3.1.4 a comments template.

4. Submission requirements

- 4.1 Comments on the proposed Prudential Standards must be made using the comments template.
- 4.2 All comments must be submitted to <u>FST-RPD@resbank.co.za</u> for the attention of Janet Terblanché and Karabo Ntloedibe by 27 August 2025.
- 4.3 Any enquiries regarding this Prudential Communication must be directed to <u>FST-RPD@resbank.co.za</u>.

Fundi Tshazibana

Chief Executive Officer

Date: