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SOUTH AFRICAN RESERVE BANK  
Prudential Authority

## **Prudential Communication 13 of 2022**

### **Financial Sector Regulation Act, 2017 (Act No.9 2017)**

#### **Notice of invitation to submit comments on the draft Prudential Standard: Transfers of assets and liabilities of designated institutions in resolution**

The Prudential Authority published, for public comments, the draft Prudential Standard on the transfer of assets and liabilities of designated institutions in resolution (Draft Prudential Standard).

The following documentation has been published in accordance with the provisions of section 98 of the Financial Sector Regulations Act, 2017 (Act No.9 of 2017):

- Annexure A - the Draft Prudential Standard;
- Annexure B - the Statement of need, for intended operation and expected impact; and
- Annexure C - the Comments Template.

The Comments Template incorporates some specific questions to be completed by institutions that fall within the definition of a designated institution in terms of section 29A(1)(a) to (d) of the Financial Sector Laws Amendment Act, 2021 (Act No. 23 of 2021). The responses provided to these questions will be analysed and used to assess the potential impact of the Draft Prudential Standard on the industry.

The Draft Prudential Standard together with the accompanying documents are accessible on the Prudential Authority's webpage.

Comments on the Draft Prudential Standard and accompanying documents must be submitted using the attached comments template to [FST-RPD@resbank.co.za](mailto:FST-RPD@resbank.co.za) for the attention of Mr Jacques Botes and Mrs Linah Masoha, by no later than 20 December 2022.

**Fundi Tshazibana**  
**Chief Executive Officer**

**Date:**