

COMPLETION INSTRUCTIONS

General

1. The reporting template is only applicable to section 5(5) applications as set out in Prudential Communication xx of 2022, application process for approval to conduct business outside South Africa
2. The reporting template should be completed on a quarterly basis.
3. The reporting template should be submitted together with the Quarterly Solo Quantitative Reporting template
4. All the columns must be completed as set out in the Additional Jurisdiction tab
5. Include additional rows where needed
6. If there is additional information not listed in the reporting template that will assist the PA in the understanding of the risks, please attach the information to the reporting template

Additional Jurisdictions tab - Completion of the columns

1. Date of agreement - Contract date as concluded by the insurer
2. New jurisdiction - Name of the foreign jurisdiction where the insurance business is concluded
3. Country Risk - Description of the assessment of the foreign jurisdiction country risk
4. Is the new jurisdiction equivalent to the regulatory and supervisory framework of South Africa - Yes or No
5. Class of business - Class of business relating to the foreign jurisdiction insurance business. Align to Schedule 2 Table 2 classes of business as set out in the Insurance Act, Act 18 of 2017
6. Sub-class of business - Sub-class of business relating to the foreign jurisdiction insurance business. Align to Schedule 2 Table 2 classes of business as set out in the Insurance Act, Act 18 of 2017
7. Annual premium - Total gross written premium written for the foreign jurisdiction insurance business as at date
8. Exposure to new jurisdiction - Total gross premium for the foreign jurisdiction insurance business as a % of Total gross premium written in South Africa as at date
9. Assessment of exposure against risk appetite - Quantify the foreign jurisdiction insurance business against the risk appetite
10. Part of Multinational Programme - Is the foreign jurisdiction insurance business written as part of multinational programme - Yes or No
11. Reinsurer and type of Reinsurance Programme - Is the foreign jurisdiction insurance business written, further reinsured. If so indicate the name of the reinsurer and the type of reinsurance programme.

SignOff sheet tab

1. The completion of the reporting template should be a fair presentation of the contents set out in Prudential Communication xx of 2022, application process for approval to conduct insurance business outside South Africa
2. The SignOff sheet needs to be signed off by both the Head: Actuarial Function as well as by the Chief Executive Officer