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SOUTH AFRICAN RESERVE BANK  
Prudential Authority

Ref.: 15/8/1/2

## PA Communication 6 of 2020

### Outsourcing form relating to Guidance Note 5 of 2014 on outsourcing of functions within the bank

The banking industry is hereby notified of the inclusion of a new form relating to Guidance note 5 of 2014 on outsourcing of functions within the bank.

Guidance note 5 of 2014 was issued to the banks with the aim of establishing a process to notify the Prudential Authority (PA) of all outsourcing arrangements involving material business activities and functions entered into by the banks. In order to ensure consistency in terms of base information submitted to the PA when applying or notifying the authority of material outsourcing arrangements, the attached form has been developed and should be completed by each bank and submitted with each notification or application for material outsourcing.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kuben Naidoo'.

**Kuben Naidoo**  
Deputy Governor and CEO: Prudential Authority

**Date:** 2020-11-11

Encl. 1