Financial Sector Conduct Authority

SOUTH AFRICAN RESERVE BANK
Prudential Authority

JOINT NOTICE 2 OF 2026

FINANCIAL SECTOR REGULATION ACT, 2017 (ACT NO. 9 OF 2017)

DETERMINATION OF THE NOTIFICATION TEMPLATE FOR JOINT STANDARD 1 OF 2023 – INFORMATION TECHNOLOGY (IT) GOVERNANCE AND RISK MANAGEMENT REQUIREMENTS FOR FINANCIAL INSTITUTIONS AND JOINT STANDARD 2 OF 2024 – CYBERSECURITY AND CYBER RESILIENCE REQUIREMENTS

The Financial Sector Conduct Authority and the Prudential Authority (hereafter collectively referred to as the Authorities), in terms of paragraph 15.1 of Joint Standard 1 of 2023 – IT Governance and Risk Management Requirements for Financial Institutions and paragraph 9.1 of Joint Standard 2 of 2024 – Cybersecurity and Cyber Resilience Requirements, hereby determine the form, manner and period for the notification of material information technology and cyber incidents, as set out in the Schedule.

Fundi Tshazibana

UNATHI KAMLANA
Commissioner:
Financial Sector Conduct Authority

DATE: 31/08/2026

FUNDI TSHAZIBANA
Chief Executive Officer:
Prudential Authority

DATE: 31/08/2026

SCHEDULE

DETERMINATION OF THE NOTIFICATION TEMPLATE FOR JOINT STANDARD 1 OF 2023 – INFORMATION TECHNOLOGY (IT) GOVERNANCE AND RISK MANAGEMENT REQUIREMENTS FOR FINANCIAL INSTITUTIONS AND JOINT STANDARD 2 OF 2024 – CYBERSECURITY AND CYBER RESILIENCE REQUIREMENTS

1. Definitions

In this Notice:

'Joint Standard 1 of 2023' means Joint Standard 1 of 2023 – Information Technology (IT) Governance and Risk Management Requirements for Financial Institutions;

'Joint Standard 2 of 2024' means Joint Standard 2 of 2024 – Cybersecurity and Cyber Resilience Requirements;

'Joint Standards' means Joint Standard 1 of 2023 and Joint Standard 2 of 2024, and any word or expression to which a meaning has been assigned in the Joint Standards bears the meaning so assigned to it, unless the context indicates otherwise;

'material incident' means a disruption of a business activity, process or function which has, or is likely to have, a severe and widespread impact on the financial institution's operations, services to its customers, or the broader financial system and economy;

'template' means the 'Reporting of Material IT and Cyber Incident Template'; and

'Umoja Portal' means the secure portal for electronic submission available on the Prudential Authority's website.

2. Determination of form and content of notification

2.1 The Authorities hereby determine the 'Reporting of Material IT and Cyber Incident Template' (template) attached to this Determination as Annexure A, as the information to be submitted to the Authorities by a financial institution when an incident is classified as a material IT and cyber incident.

2.2 The above Determination is made in terms of paragraph 15.1 of Joint Standard 1 of 2023 and paragraph 9.1 of Joint Standard 2 of 2024.

3. Determination of manner and content of notification

3.1 The manner in which a financial institution must submit the template to the Authorities is determined as set out in the table below:

Financial institution	Manner
(a) a bank, branch[1], branch of a bank and controlling company, as defined in section 1 of the Banks Act, 1990 (Act No. 94 of 1990); (b) a mutual bank, as defined in section 1 of the Mutual Banks Act, 1993 (Act No. 24 of 1993); and (c) an insurer and a controlling company, as defined in section 1 of the Insurance Act, 2017 (Act No. 18 of 2017).	The template must be completed and submitted on the Umoja Portal. Under 'submission type' select 'notification' and under 'submission name' select 'Reporting of material IT and cyber incidents'. The template is available on the Umoja Portal under the documents section.
(d) a manager, as defined in section 1 of the Collective Investment Scheme Control Act, 2002 (Act No. 45 of 2002); (e) a market infrastructure, as defined in section 1 of the Financial Markets Act, 2012 (Act No. 19 of 2012); (f) a discretionary financial service provider (FSP), as defined in Chapter II of the Notice on Codes of Conduct for Administrative and Discretionary FSPs, 2003; (g) a Category I FSP, as contemplated in section 3(a) of the Determination of Fit and Proper Requirements for Financial Services Providers, 2017, that provides investment fund administration services; (h) an administrative FSP, as defined in Chapter I of the Notice on Codes of Conduct for Administrative and Discretionary FSPs, 2003; (i) a pension fund registered under the Pension Funds Act, 1956 (Act No. 24 of 1956); (j) an over-the-counter (OTC) derivative provider as defined in the Financial Markets Act Regulations; (k) an administrator approved in terms of section 13B of the Pension Funds Act, 1956 (Act No. 24 of 1956); and	The template must be completed and submitted on the Joint Standards Submission Portal. To access the FSCA Joint Standards Submission Portal, go to www.fsca.co.za click Regulated Entities, from the main menu, then select E-Services. In the list of available online services for regulated entities, click Joint Standards Submission Portal, which is the platform for Reporting of material IT and cyber incidents. The template is available on the Joint Standards Submission Portal.

[1] Commonly referred to as a 'branch of a foreign institution'.

(l) a registered credit rating agency as defined in section 1 of the Credit Rating Services Act, 2012 (Act No. 24 of 2012).	

3.2 The period within which the template must be submitted to the Authorities is determined as the period set out on the cover page of the template.

4. Short title and commencement

4.1 This Notice is called the ‘Determination of the Notification Template for Material IT and Cyber Incidents’ and takes effect on 1 September 2026.