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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Prudential Communication 13 of 2026

List of issued and planned Prudential Authority surveys and questionnaires

Objective of this Prudential Communication
This Prudential Communication provides the list of surveys and questionnaires that the Prudential Authority has issued and plans to issue to regulated financial institutions.

1. Application

1.1 This Prudential Communication is applicable to all financial institutions supervised by the Prudential Authority (PA).

2. Purpose

2.1 The purpose of this Prudential Communication is to share the list of surveys and questionnaires issued and planned by the PA for the 2026/27 financial year, to assist financial institutions with planning and resource allocation.

3. Introduction

3.1 The PA issues surveys and questionnaires as part of its supervisory approach. These supervisory tools support the assessment of prudential risks, supervisory priorities, emerging themes and industry preparedness.

3.2 From time to time, the PA also issues ad hoc information requests that may emerge either internally from within the PA or externally from international bodies, aimed at targeted regulated institutions or at industry level.

3.3 Information obtained through these surveys, questionnaires and ad hoc information requests assists the PA in assessing financial institutions' risk posture and may inform supervisory initiatives, policy development, regulatory instruments and guidance.

4. Issued and planned surveys and questionnaires

4.1 The PA's issued and planned surveys and questionnaires for the 2026/27 financial year are shown in Annexure A.

5. Communication

5.1 The relevant PA teams will communicate with the impacted financial institutions based on the estimated timelines reflected in Annexure A.

5.2 Any enquiries regarding this prudential communication must be directed to PA- INFO@resbank.co.za.

Fundi Tshazibana

Fundi Tshazibana
Chief Executive Officer

Date: 27/08/26

Enc.: Annexure A

List of 2026/27 PA surveys and questionnaires

No	Name of survey or questionnaire	Purpose	Impacted sectors	Timeline distribution to industry
1	Operational Risk Maturity Assessment Questionnaire (ORMAQ)	The ORMAQ questionnaire is issued to determine the maturity, posture and variations of financial institutions, industry and the sector year on year. As much as it is related to the Directive on Operational Risk that was issued to banks, these principally apply to all sectors. The PA is in the process of developing a Joint Standard: Operational Risk and Operational Resilience.	All sectors, excluding co-operative financial institutions (CFIs)	Quarter 2 - Issued
2	Insurance Protection Gaps Thematic Review Survey	This survey seeks to assess the emergence and extent of insurance protection gaps in the South African insurance market, understand recent changes in insurer and reinsurer capacity, including the movement of books of business and the potential impact on policyholder protection.	Insurers	Quarter 2 - Issued
3	Insurance Common Scenario Stress Test (ICSST)	The objective of the 2026 ICSST exercise is to assess the resilience of the South African insurance sector to a range of severe, yet plausible macroeconomic scenarios, single-factor shocks and climate related stresses and to identify potential channels through which vulnerabilities could amplify or transmit to the broader financial system. The ICSST exercise will provide the South African Reserve Bank (SARB) with insights into the impact of	Insurers	Quarter 2 - Issued

No	Name of survey or questionnaire	Purpose	Impacted sectors	Timeline distribution to industry
		identified stresses on the solvency, profitability, liquidity position, tail risk transmission and climate risk assessments of selected participants. The SARB will use the exercise to assess systemic risk in the insurance sector, identify potential spillovers to the real economy and continued enhancement of the Financial Stability Department stress testing process.		
4	Questionnaire on FC01 – Capital Requirements for Financial Conglomerates	As part of the field testing of the draft capital standard for financial conglomerates, a questionnaire will be issued to solicit input on the expected impact of the draft prudential standard and related matters.	All three designated financial conglomerates	Quarter 2 - Issued
5	Information Technology (IT) Risk Questionnaire	The IT Risk questionnaire is based on the Joint Standard: Information Technology Governance and Risk Management. The IT Risk questionnaire is issued to determine the maturity, posture and variations of financial institutions, industry and the sector year on year relating to IT risk.	All sectors, excluding CFIs	Quarter 2 - Issued
6	Risk Culture Thematic Questionnaire	The Risk Culture Thematic Questionnaire assesses the maturity and effectiveness of risk culture across supervised entities. The questionnaire must be completed by the Board/highest governance committee in an entity and signed	All sectors, excluding CFIs, linked insurers and captive insurers, including Escap	Quarter 2 - Issued

No	Name of survey or questionnaire	Purpose	Impacted sectors	Timeline distribution to industry
		by the chairperson of the specific committee.		
7	Amortised cost portfolios relating to sovereign debt	The survey/questionnaire is intended to determine the valuation gap of sovereign bonds held at amortised cost versus its fair value, including the hedging strategies deployed to mitigate the risk.	Banks	Quarter 2 - Issued
8	Cybersecurity and Cyber Resilience Questionnaire (CYQUEST)	The CYQUEST is based on the Joint Standard: Cybersecurity and Cyber Resilience. The cyber questionnaire is issued to determine the maturity, posture and variations of financial institutions, industry and the sector year on year relating to cyber risk.	All sectors, excluding CFIs	Quarter 3
9	Disclosure of Sovereign Exposures	The Prudential Authority (PA) has deferred the Pillar 3 disclosure requirements for sovereign exposure. This questionnaire will assist in determining the extent of banks' sovereign exposures and the potential impact of these disclosure requirements on banks.	Banks	Quarter 3
10	Group Cost Recharges and Transfer Pricing Revenue covering both Banks and Insurers	Inter-group transfers, including cost recharges and transfer pricing arrangements, play a significant role in the financial management of banking and insurance groups. However, lack of transparency or inadequate governance of these transfers can obscure risk exposures and undermine the sustainability of group operations.	Banks and insurers (including linked insurers)	Quarter 3

No	Name of survey or questionnaire	Purpose	Impacted sectors	Timeline distribution to industry
11	Questionnaire relating to Co-operative Financial Institutions and Co-operative Banks	Information received through the questionnaire will be used to support the PA's assessment of the expected impact of the prudential standards being drafted for CFIs and Co-operative Banks.	All CFIs and Co-operative Banks	Quarter 3
12	Machine-readable Pillar 3 Disclosures	The survey is intended to determine the PA's approach in terms of centralising or decentralising disclosures and to determine the disclosure data format with respect to machine readable Pillar 3 disclosures.	Banks	Quarter 4
13	Nature Risk Survey	This survey is intended to establish a supervisory baseline for nature-related financial risks across regulated institutions and support the integration of nature-related risks into the PA's supervisory framework.	Banks and insurers	Quarter 4
14	Liquidity and Funding Risk Management Report	This survey is intended to assess the funding requirements, funding surplus and to understand the type of liquidity risk that financial institutions face.	Banks, insurers and financial market infrastructures (FMIs)	Ongoing
15	Questionnaire relating to Mutual Banks	Information received from the questionnaire will be used to support the work on the expected impact of the prudential standards being drafted for mutual banks.	Mutual Banks	Ongoing
16	Johannesburg Interbank Average Rate (Jibar) Exposure Survey	The main purpose of the Jibar exposure survey is to monitor exposures at an industry level and note institution exposures to supplement the PA's Jibar onsite engagements. The data is also used in industry engagements/	All sectors	Ongoing

No	Name of survey or questionnaire	Purpose	Impacted sectors	Timeline distribution to industry
		communication related to consolidated reporting.		
17	Questionnaire on banks' exposure to crypto assets	Information received from the questionnaire will be used to support the expected impact of the proposed regulatory framework.	Banks	Ongoing
18	Ad hoc qualitative questionnaires and quantitative impact studies (QISs) for formulation of policy and regulatory frameworks.	Information obtained through questionnaires and QISs will inform the development of policy positions and regulatory instruments. The frequency of these questionnaires and QISs will depend on the need and urgency for such positions and frameworks.	All sectors	Ongoing

Note: There may also be ad hoc requests that may emerge either internally within the PA, or externally from international bodies, which the PA will need to assess by forwarding information requests
to the targeted regulated institutions where such work is deemed crucial to the mandate of the PA.