

Notice of invitation to submit informal comments on the draft Prudential Standard on - public disclosure for insurers

The Insurance Act, 2017 (Act No. 18 of 2017) makes provisions of the Prudential Authority (PA) to prescribe information that must be publicly disclosed by insurers. In this regard, the PA intends to follow the prescripts of the International Association of Insurance Supervisors (IAIS)'s Insurance Core Principle (ICP) 20 on public disclosures when prescribing disclosure requirements through a draft Prudential Standard – Public disclosure requirements for insurers. (PDI Standard).

The PA hereby releases the following instruments for public consultation

1. The draft PDI Standard;
2. Draft Guidance Notice; and
3. A comment template.

The comments and responses should be submitted to the Prudential Authority at the following e-mail address: PA-Standards@resbank.co.za for the attention of Mrs Dineo Langa on or before **1 September 2021**.

Issued by the Prudential Authority