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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS**NATIONAL TREASURY**

NO. 639

27 JUNE 2018

COMMENCEMENT OF INSURANCE ACT, 2017

In terms of section 73 of the Insurance Act, 2017 (Act No. 18 of 2017 - herein called "the Act"), I, Nhlanhla Musa Nene, Minister of Finance, determine that the Act takes effect on 1 July 2018, except the repeal, in terms of section 72(1) of the Act, of—

- (a) sections 48, 52, 53, 56, 59 and 60 of the Long-term Insurance Act, 1998 (Act No. 52 of 1998), specified in item 4 of the third column of Schedule 1 to the Act in respect of the Long-term Insurance Act; and
- (b) sections 46, 47, 51, 53 and 54 of the Short-term Insurance Act, 1998 (Act No. 53 of 1998), specified in item 4 of the 3rd column of Schedule 1 to the Act in respect of the Short-term Insurance Act.



NHLANHLA MUSA NENE
MINISTER OF FINANCE

NASIONALE TESOURIE

NO. 639

27 JUNIE 2018

INWERKINGTREDING VAN VERSEKERINGSWET, 2017

Ingevolge artikel 73 van die Versekeringswet, 2017 (Wet No. 18 van 2017 – hierna "die Wet" genoem), bepaal ek, Nhlanhla Musa Nene, Minister van Finansies, dat die Wet met ingang van 1 Julie 2018, van krag word, met uitsondering van die herroeping, ingevolge artikel 72(1) van die Wet, van—

- (a) artikels 48, 52, 53, 56, 59 en 60 van die Langtermynversekeringswet, 1998 (Wet No. 52 van 1998), in item 4 van die derde kolom van Bylae 1 tot die Wet ten opsigte van die Langtermynversekeringswet gespesifiseer; en
- (b) artikels 46, 47, 51, 53 en 54 van die Korttermynversekeringswet, 1998 (Wet No. 53 van 1998), in item 4 van die derde kolom van Bylae 1 tot die Wet ten opsigte van die Korttermynversekeringswet gespesifiseer.



NHLANHLA MUSA NENE
MINISTER VAN FINANSIES

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