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SOUTH AFRICAN RESERVE BANK  
Prudential Authority

## **Insurance Act No. 18 of 2017**

### **Notice of the amendment of the designation of an Insurance Group in terms of section 10(5) of the Insurance Act, No. 18 of 2017**

I, Fundi Tshazibana, acting under section 10(6) of the Insurance Act, 2017 (Act No. 18 of 2017), hereby give notice of the amendment to the designation of the Absa Financial Services Limited (AFS) Insurance Group for the purpose of facilitating insurance group supervision.

For a list of companies designated as part of the AFS Insurance Group, click on the link below.

Link: [Designated Entities \(resbank.co.za\)](http://www.resbank.co.za)

Fundi Tshazibana  
**Chief Executive Officer**

**Date:**

List of entities designated as part of Absa Financial Services Limited Insurance Group

Amendments in terms of section 10(5)				
No.	Name Entities	Date of Original Designation	Date Added	Date Removed
1	Absa Life Limited	30 January 2019		
2	Absa Insurance Company Limited	30 January 2019		
3	Absa Services Proprietary Limited (previously known as Absa Insurance Risk Management Services Limited)	30 January 2019		
4	Absa iDirect Limited	30 January 2019		10 November 2020
5	Instant Life Limited	30 January 2019		
6	Absa Financial Services Africa Holdings Proprietary Limited	30 January 2019		
7	Absa Outsource Competency Centre Proprietary Limited	30 January 2019		08 March 2019
8	Absa Life Botswana Limited	30 January 2019		05 March 2025
9	Absa Life Zambia Limited	30 January 2019		05 March 2025
10	Global Alliance Seguros S.A (Mozambique)	30 January 2019		05 March 2025
11	First Assurance Company Limited (Tanzania)	30 January 2019		04 December 2020
12	Absa Life Assurance Kenya Limited	30 January 2019		
13	First Assurance Company Limited (Kenya)	30 January 2019		
14	First Assurance Holdings Limited (Kenya)	30 January 2019		
15	Absa Alternative Asset Management Proprietary Limited	30 January 2019		10 November 2022
16	Absa Fund Managers (RF) Proprietary Limited	30 January 2019		10 November 2022
17	Absa Mortgage Fund Managers Proprietary Limited	30 January 2019		10 March 2023
18	Combined Mortgage Nominees Proprietary Limited	30 January 2019		10 March 2023
19	Absa Investment Management Services Proprietary Limited (AIMS)	30 January 2019		
20	AIMS Nominees Proprietary Limited	30 January 2019		
21	Absa Trust Limited	30 January 2019		
22	Absa Insurance and Financial Advisors Proprietary Limited	30 January 2019		
23	Absa Stockbrokers and Portfolio Management Proprietary Limited	30 January 2019		
24	Fradey Nominees Proprietary Limited	30 January 2019		
25	Absa Risk Transfer Insurance Company Limited		01 February 2024	