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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act no. 18 of 2017

Notice of the variation of licensing conditions in terms of section 26 of the Insurance Act, 2017 (Act No. 18 of 2017): Guardrisk Microinsurance Limited

I, Fundi Tshazibana, with the concurrence of the Financial Sector Conduct Authority, and acting under section 126(1)(a) of the Financial Sector Regulation Act, 2017 (Act No.9 of 2017) read with section 26(1)(a) and 26(4) of the Insurance Act, 2017 (Act No.18 of 2017), hereby give notice of the variation of licence conditions of Guardrisk Microinsurance Limited (GMI) which is a composite microinsurer.

In terms of this notice, the classes and sub-classes of non-life insurance business that GMI is currently licensed to conduct are hereby varied to include:

CLASS OF BUSINESS	SUB-CLASS
Liability	• (i) – Motor • (m) – Other - Property

Extent of the variation and conditions

(i) GMI is only allowed to conduct non-life insurance business in the approved classes and sub-classes specified in Annexures A and attached thereto.

Fundi Tshazibana

Fundi Tshazibana
Chief Executive Officer

Date: 07/09/26