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South African Reserve Bank
Prudential Authority

Insurance Act no. 18 of 2017

Notice of variation of licensing conditions in terms of Section 26 of the Insurance Act, 2017 (Act No. 18 of 2017): AVBOB Mutual Assurance Society

I, Fundi Tshazibana, with the concurrence of the Financial Sector Conduct Authority, and acting in terms of section 126(1)(a) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), read with section 26(1)(a) and 26(4) of the Insurance Act, 2017 (Act No. 18 of 2017), hereby give notice of the variation of licensing conditions of AVBOB Mutual Assurance Society.

In terms of this notice, the classes and sub-classes of life insurance business that AVBOB Mutual Assurance Society is currently licensed to conduct are hereby varied to include:

Class		Sub-class
3.	Credit life	-

Extent of the variation and conditions

(i) AVBOB Mutual Assurance Society is only permitted to conduct life insurance business in the approved classes and sub-classes specified in Annexure A.

Fundi Tshazibana

Fundi Tshazibana
Chief Executive Officer

Date: 22/10/26