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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act No. 18 of 2017

Notice to the suspension of license in terms of section 27(4): Everest Corporate Life (Pty) Limited

I, Fundi Tshazibana, in concurrence with the Financial Sector Conduct Authority, acting under section 126(1)(a) of the Financial Sector Regulation Act No.9 of 2017, hereby give notice of the suspension of Everest Corporate Life (Pty) Limited's (Everest) license, with effect from 28 August 2026.

With effect from 28 August 2026, Everest may not enter into new insurance policies but must continue to conduct the insurance business for which it was licensed in respect of insurance policies entered into before the effective date of this suspension.

Fundi Tshazibana
Chief Executive Officer

Date: