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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act No. 18 of 2017

Notice of the variation of licensing conditions in terms of section 26 of the Insurance Act, 2017 (Act No. 18 of 2017): G4S Insurance Limited

I, Fundi Tshazibana, with the concurrence of the Financial Sector Conduct Authority, and acting under section 126(1)(a) of the Financial Sector Regulation Act, 2017 (Act No.9 of 2017) (FSRA) read with section 26(1)(g) of the Insurance Act, 2017 (Act No.18 of 2017) (the Insurance Act), hereby give notice of the variation of licence conditions of G4S Insurance Limited (G4S Insurance).

In terms of this notice, the licence conditions of G4S Insurance are hereby varied to exclude cash/valuables lost whilst in the custody and care of G4S Cash Solutions or their approved sub-contractor / approved cash in transit services provider.

Extent of the variation and conditions

(i) The varied licensing conditions came into effect on 6 August 2026.

(ii) G4S Insurance is only permitted to conduct non-life insurance business in the approved class and sub-class specified in Annexure A, and subject to the conditions as set out in Annexure B, attached hereto.

Fundi Tshazibana

Fundi Tshazibana
Chief Executive Officer

Date: 07/08/26