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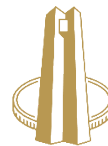
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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act No. 18 of 2017

Notice of the variation of licensing conditions in terms of section 26 of the Insurance Act, 2017 (Act No. 18 of 2017): Bryte Insurance Company Limited

I, Fundi Tshazibana, with the concurrence of the Financial Sector Conduct Authority, and acting in terms of section 126(1)(a) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) read with section 26(1)(a) and 26(4) of the Insurance Act, 2017 (Act No. 18 of 2017) (the Insurance Act), hereby give notice of the variation of licensing conditions of Bryte Insurance Company Limited (Bryte Insurance).

In terms of this notice, the classes and sub-classes of the non-life insurance business that Bryte Insurance is currently licensed to conduct are hereby varied to include:

Class		Sub-Class	
15.	Travel	b.	Individual - Commercial Lines
17.	Reinsurance	a.	Proportional in respect of the travel class of business (Personal Lines and Commercial Lines)
		b.	Non-proportional in respect of the travel class of business (Personal Lines and Commercial Lines)

Extent of the variation and conditions

- (i) The varied licensing conditions came into effect on 20 June 2025.
- (ii) Bryte Insurance is only permitted to conduct non-life insurance business in the approved classes and sub-classes specified in Annexure A, and subject to the conditions as set out in Annexure B, attached hereto.

Fundi Tshazibana
Chief Executive Officer

Date:

Annexure A

Approved classes and sub-classes of non-life insurance business

Class	Sub-class
Motor	Personal Lines Commercial Lines
Property	Personal Lines Commercial Lines
Guarantee	
Marine	Personal Lines Commercial Lines
Accident and Health	Individual Personal Lines Individual Commercial Lines Group- Commercial Lines ⁴³
Travel	Individual Personal Lines Individual Commercial Lines Group- Commercial Lines
Agriculture	Personal Lines Commercial Lines
Trade Credit	
Transport	Personal Lines Commercial Lines
Legal Expenses	Personal Lines Commercial Lines
Liability	Employer Liability Public Liability Product Liability Fidelity Guarantee Professional Indemnity Directors and Officers Other
Engineering	
Miscellaneous	Personal Line - Warranty - Pet Insurance
Reinsurance- Proportional	Motor (Commercial Lines) Property (Commercial Lines) Engineering (Other) Accident and health (Commercial Lines) Liability (Public Liability) Transportation (Commercial Lines) Guarantee (Commercial Lines) Liability (Other) Marine (Commercial Lines) Travel (Personal Lines and Commercial lines)

Reinsurance- non-proportional	Property (Commercial Lines) Engineering (Other) Liability (Other) Travel (Personal Lines and Commercial lines)
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Licence conditions as per section 25(8) of the Act

1. Business outside of South Africa (Republic) as contemplated in section 5(5) of the Act;
 - 1.1 Is only in respect of inwards reinsurance business in the jurisdiction listed in paragraph 2 below. Further approval from the PA is required for an addition of any other jurisdiction; and
 - 1.2 The value of any inwards reinsurance business written outside the Republic must not exceed 5% of Bryte Insurance's total Gross Written Premium on an annual basis. Should the 5% limit be exceeded, further approval in terms of section 26(1)(a) of the Act from the PA is required.
2. Approved jurisdictions
 - a. Republic of Mauritius
 - b. Kingdom of Eswatini
 - c. Republic of Kenya
 - d. Republic of Namibia
 - e. United Republic of Tanzania
 - f. Republic of Mozambique
 - g. Republic of Zambia
 - h. Kingdom of Lesotho
 - i. Republic of Angola
 - j. Republic of Zambia
 - k. Republic of Botswana

No business may be written through a cell structure.