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SOUTH AFRICAN RESERVE BANK  
Prudential Authority

## **Insurance Act No. 18 of 2017**

### **Licensing of a micro insurer in terms of Section 23(1) of the Insurance Act, 2017 (Act No. 18 of 2017)**

I, Fundi Tshazibana, in concurrence with the Financial Sector Conduct Authority, acting under section 126(1)(a) of the Financial Sector Regulation Act No.9 of 2017 read with section 23(4)(a) of the Insurance Act No.18 of 2017, hereby give notice of the licensing of Venlife (Pty) Ltd as a micro insurer licensed to conduct life insurance business, in the classes and sub-classes of insurance business specified in Annexure A subject to the conditions as set out in Annexure B, with effect from 26 June 2025.

**Fundi Tshazibana**  
**Chief Executive Officer**

**Date:**

## Annexure A

### Approved classes and sub-classes of life insurance business

| CLASS OF BUSINESS | SUB-CLASS  |
|-------------------|------------|
| Funeral           | Individual |

**Licence conditions as per section 25(8) of the Act**

1. The class and sub-classes specified in Annexure A, may only be written for insurance business in South Africa.
2. No business may be written through a cell structure.