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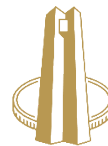
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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act No. 18 of 2017

Licensing of a micro insurer in terms of Section 23(1) of the Insurance Act, 2017 (Act No. 18 of 2017)

I, Fundi Tshazibana, in concurrence with the Financial Sector Conduct Authority, acting under section 126(1)(a) of the Financial Sector Regulation Act No.9 of 2017 read with section 23(4)(a) of the Insurance Act No.18 of 2017, hereby give notice of the licensing of EG Life (Pty) Limited as a micro insurer licensed to conduct life insurance business, in the classes and sub-classes of insurance business specified in Annexure A subject to the conditions as set out in Annexure B, with effect from 25 March 2025.

Fundi Tshazibana
Chief Executive Officer

Date:

Annexure A

Approved classes and sub-classes of life insurance business

CLASS OF BUSINESS	SUB-CLASS
Funeral	Individual Group

Annexure B

Licence conditions as per section 25(8) of the Act

1. The class and sub-classes specified in Annexure A, may only be written for insurance business in South Africa.
2. EG Life must maintain an MCR of 1x at all times.
3. No business may be written through a cell structure.