



P O Box 427, Pretoria 0001 South Africa



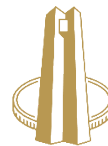
370 Helen Joseph Street, Pretoria 0002



+27 12 313 3911 / 0861 12 7272



www.resbank.co.za



SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act no. 18 of 2017

Licensing of a controlling company under Chapter 4 of the Insurance Act No. 18 of 2017

I, Fundi Tshazibana, in concurrence with the Financial Sector Conduct Authority, acting under section 126(1)(a) of the Financial Sector Regulation Act No.9 of 2017 read with section 23(4)(a) of the Insurance Act No.18 of 2017, hereby give notice of the licensing of Badger Holdings South Africa (Pty) Limited as a controlling company of an insurance group under Chapter 4 of the Insurance Act, 2017 with effect from 9 September 2025.

Fundi Tshazibana
Chief Executive Officer

Date: