

## **Insurance Act No. 18 of 2017**

### **Notice of Exemption in terms of section 66 of the Insurance Act, 2017 (Act No. 18 of 2017): Renasa Insurance Company Limited**

I, Fundi Tshazibana, with the concurrence of the Financial Sector Conduct Authority, and acting in terms of section 281(3) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (FSRA) read with section 66 of the Insurance Act, 2017 (Act No. 18 of 2017) (Insurance Act), hereby give notice that Renasa Insurance Company Limited (Renasa) is exempted from appointing an Audit Committee as required by section 33(2) of the Insurance Act. Renasa may in terms of this Notice of Exemption place reliance on the Audit Committee of Telesure Investment Holdings Limited (Telesure) with effect from 27 August 2025.

### **Exemption conditions**

This Exemption is granted subject to the following conditions:

- (i) The board of Telesure must at all times, comply with the requirements of the Prudential Standards as set out in the Governance and Operational Standard for Insurers 2 (GOI 2); and
- (ii) The Prudential Authority shall at all times have full access to the work of the Audit Committee of Telesure and any matters relating to the entities.

## **Amendment and withdrawal of Notice of Exemption**

This Notice of Exemption is subject to:

- (i) amendment by the Prudential Authority (PA) and as published by notice on the PA's website; and
- (ii) withdrawal as published by notice on the PA's website.

**Fundi Tshazibana**  
**Chief Executive Officer**

**Date:**